AUSLEY MCMULLEN

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April 30, 2025

VIA EMAIL

Mr. Andrew L. Maurey, Director
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850
amaurey@psc.state.fl.us

Re: Annual Report and Diversification Report Forms

Dear Mr. Maurey:

On behalf of Tampa Electric Company, we enclose the following:

1. Tampa Electric Company's FPSC Annual Report PSC/AFD/101 for 2024.
2. The annual CPA certification for the company's FPSC Annual Report (included in the report).
3. Form 10-K for the fiscal year ended December 31, 2024 for Tampa Electric Company.

We will have a USB delivered to your office under separate cover.

Sincerely,

Malcolm N. Means

MNM/bml
Enclosures
cc: Shelby Eichler, FPSC, Public Utilities Supervisor (w/encls.)
Paula K. Brown, TECO Regulatory (w/o encls.)

THIS FILING IS
Item 1: ☑ An Initial (Original) Submission OR ☐ Resubmission No.

FERC FINANCIAL REPORT
FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature.

Exact Legal Name of Respondent (Company)	Year/Period of Report
Tampa Electric Company	End of: 2024/ Q4

Shape the future with confidence

Ernst & Young LLP
One Tampa City Center
Suite 2400
201 North Franklin Street
Tampa, Florida 33602

Tel: +1 813 225 4800
Fax: +1 813 225 4711
ey.com

Report of Independent Auditors

To the Shareholder and the Board of Directors of Tampa Electric Company

Opinion

We have audited the financial statements of Tampa Electric Company (the "Company"), which comprise the comparative balance sheets as of December 31, 2024 and 2023, and the related statements of income, retained earnings, cash flows, and accumulated comprehensive income, comprehensive income and hedging activities for the years then ended and the related notes to the financial statements included on pages 110 to 123 in the accompanying Federal Energy Regulatory Commission ("FERC") Form No. 1 (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the regulatory basis financial position of the Company as of December 31, 2024 and 2023, and the results of its regulatory basis operations and its regulatory basis cash flows for the years then ended on the basis of the financial reporting provisions of the FERC as set forth in its applicable Uniform System of Accounts and published accounting releases described in the opening paragraph preceding the notes.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities of the Audit of the Financial Statements section of our report. We are required to be independent of the Company and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Regulatory Basis of Accounting

We draw attention to the opening paragraph preceding the notes to the financial statements, which describes that the financial statements have been prepared by the Company on the basis of the financial reporting provisions of the FERC as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a basis of accounting other than U.S. generally accepted accounting principles, to meet the requirements of the FERC. As a result, the financial statements may not be suitable for another purpose. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these regulatory basis financial statements in accordance with the financial reporting provisions of the FERC as set forth in its applicable Uniform System of Accounts and published accounting releases as described in the opening paragraph in the notes; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in aggregate, that raise substantial doubt about the Company's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free of material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Restriction on Use

Our report is intended solely for the information and use of the Company and the FERC and is not intended to be and should not be used by anyone other than these specified parties.

Ernst & Young LLP

April 4, 2025

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INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities, Licensees, and Others Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

one million megawatt hours of total annual sales,

100 megawatt hours of annual sales for resale,

500 megawatt hours of annual power exchanges delivered, or

500 megawatt hours of annual wheeling for others (deliveries plus losses).

What and Where to Submit

Submit FERC Form Nos. 1 and 3-Q electronically through the eCollection portal at https://eCollection.ferc.gov, and according to the specifications in the Form 1 and 3-Q taxonomies.

The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:
Secretary
Federal Energy Regulatory Commission 888 First Street, NE
Washington, DC 20426

For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

Schedules	Pages
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of [COMPANY NAME] for the year ended on which we have reported separately under date of [DATE], we have also reviewed schedules [NAME OF SCHEDULES] of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases." The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. Further instructions are found on the Commission's website at https://www.ferc.gov/ferc-online/ferc-online/frequently-asked-questions-faqs-efilingferc-online.

Federal, State, and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from https://www.ferc.gov/general-information-0/electric-industry-forms.

When to Submit

FERC Forms 1 and 3-Q must be filed by the following schedule:

FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and

FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,168 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 168 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.

Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.

Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.

For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.

Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below).

Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.

For any resubmissions, please explain the reason for the resubmission in a footnote to the data field.

Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.

Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Schedule specific instructions are found in the applicable taxonomy and on the applicable blank rendered form.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and" firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

'Person' means an individual or a corporation;

'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power; .....

"project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

*Sec. 4. The Commission is hereby authorized and empowered

'To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

*Sec. 304.

Every Licensee and every public utility shall file with the Commission such annual and other periodic or special" reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies" 10

*Sec. 309.

The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be field..."

GENERAL PENALTIES

The Commission may assess up to $1 million per day per violation of its rules and regulations. See FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

SIGNATURE PAGE

I certify that I am the responsible accounting officer of

TAMPA ELECTRIC COMPANY;

that I have examined the following report; that to the best of my knowledge, information, and belief, all the statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from January 1, 2024 to December 31, 2024, inclusive.

I also certify that all affiliated transfer prices and affiliated cost allocations were determined consistent with the methods reported to this Commission on the appropriate forms included in this report.

I am aware that Section 837.06, Florida Statutes, provides:

> Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punisable as provided in s. 775.082, s 775.083, or s 775.084.

April 4, 2025	Signed by: Jeff Chronister 6292B4E6396A451...
Date	**Signature**
Jeffrey Chronister	Vice President-Finance
Name	**Title**

FERC FORM NO. 1
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER

IDENTIFICATION

01 Exact Legal Name of Respondent	02 Year/ Period of Report
Tampa Electric Company	End of: 2024/ Q4

03 Previous Name and Date of Change (If name changed during year)
/

04 Address of Principal Office at End of Period (Street, City, State, Zip Code)
702 N. Franklin Street, Tampa, Florida 33602

05 Name of Contact Person	06 Title of Contact Person
Jeffrey Chronister	Vice President-Finance

07 Address of Contact Person (Street, City, State, Zip Code)
702 N. Franklin Street, Tampa, Florida 33602

08 Telephone of Contact Person, Including Area Code	09 This Report is An Original / A Resubmission	10 Date of Report (Mo, Da, Yr)
(813) 228-1609	(1) ☑ An Original (2) ☐ A Resubmission	12/31/2024

Annual Corporate Officer Certification

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name	03 Signature	04 Date Signed (Mo, Da, Yr)
Jeffrey Chronister	Jeffrey Chronister	04/04/2025
02 Title		
Vice President-Finance		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
	Identification	1	
	List of Schedules	2	
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106	
7	Important Changes During the Year	108	
8	Comparative Balance Sheet	110	
9	Statement of Income for the Year	114	
10	Statement of Retained Earnings for the Year	118	
12	Statement of Cash Flows	120	
12	Notes to Financial Statements	122	
13	Statement of Accum Other Comp Income, Comp Income, and Hedging Activities	122a	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200	
15	Nuclear Fuel Materials	202	NA
16	Electric Plant in Service	204	
17	Electric Plant Leased to Others	213	NA
18	Electric Plant Held for Future Use	214	
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224	
22	Materials and Supplies	227	
23	Allowances	228	
24	Extraordinary Property Losses	230a	NA
25	Unrecovered Plant and Regulatory Study Costs	230b	
26	Transmission Service and Generation Interconnection Study Costs	231	
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250	
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254b	
33	Long-Term Debt	256	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262	
36	Accumulated Deferred Investment Tax Credits	266	
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272	
39	Accumulated Deferred Income Taxes-Other Property	274	
40	Accumulated Deferred Income Taxes-Other	276	
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300	
43	Regional Transmission Service Revenues (Account 457.1)	302	NA
44	Sales of Electricity by Rate Schedules	304	
45	Sales for Resale	310	
46	Electric Operation and Maintenance Expenses	320	
47	Purchased Power	326	
48	Transmission of Electricity for Others	328	
49	Transmission of Electricity by ISO/RTOs	331	NA
50	Transmission of Electricity by Others	332	NA
51	Miscellaneous General Expenses-Electric	335	
52	Depreciation and Amortization of Electric Plant (Account 403, 404, 405)	336	
53	Regulatory Commission Expenses	350	
54	Research, Development and Demonstration Activities	352	
55	Distribution of Salaries and Wages	354	
56	Common Utility Plant and Expenses	356	
57	Amounts Included in ISO/RTO Settlement Statements	397	NA
58	Purchase and Sale of Ancillary Services	398	
59	Monthly Transmission System Peak Load	400	
60	Monthly ISO/RTO Transmission System Peak Load	400a	NA
61	Electric Energy Account	401a	
62	Monthly Peaks and Output	401b	
63	Steam Electric Generating Plant Statistics	402	
64	Hydroelectric Generating Plant Statistics	406	NA
65	Pumped Storage Generating Plant Statistics	408	NA
66	Generating Plant Statistics Pages	410	
66.1	Energy Storage Operations (Large Plants)	414	
66.2	Energy Storage Operations (Small Plants)	419	
67	Transmission Line Statistics Pages	422	
68	Transmission Lines Added During Year	424	
69	Substations	426	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	
	Stockholders' Reports (check appropriate box)		
	Stockholders' Reports Check appropriate box: ☑ Two copies will be submitted ☐ No annual report to stockholders is prepared		

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Gregory W. Blunden

Treasurer and Chief Financial Officer

702 N. Franklin Street, Tampa, Florida 33602

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

State of Incorporation: FL

Date of Incorporation: 1899-12-01

Incorporated Under Special Law:

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

(a) Name of Receiver or Trustee Holding Property of the Respondent: NA

(b) Date Receiver took Possession of Respondent Property:

(c) Authority by which the Receivership or Trusteeship was created:

(d) Date when possession by receiver or trustee ceased:

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Tampa Electric Company is a public utility operating wholly within the State of Florida that is engaged in the generation, purchase, transmission, distribution and sale of electric energy.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) ☐ Yes

(2) ☑ No

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

FOOTNOTE DATA

(a) Concept: IncorporationDate
Date of Reincorporation - April 18, 1949

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

TECO Holdings, Inc. owned 100% of the common stock of Tampa Electric Company as of December 31, 2024.

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
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Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is $50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)	Date Started in Period (d)	Date Ended in Period (e)
1	President and Chief Executive Officer	A.D. Collins	790,303		
2	Treasurer and Chief Financial Officer (Chief Accounting Officer)	G. W. Blunden	662,518		
3	Vice President - Energy Supply, Tampa Electric Division	C. Aldazabal	480,513		
4	Vice President - Customer Experience	K.K. Sparkman	384,097		
5	Vice President - Legal and General Council of Tampa Electric Company, Assistant Secretary and Chief Ethics and Compliance Officer	D.M. Nicholson	551,212		
6	Vice President - Finance	J.S. Chronister	411,933		
7	Vice President - Electric Delivery, Tampa Electric Division	C. Whitworth	478,914		
8	Vice President -Information Technology, and Chief Information Officer	C. Heck	463,164		
9	Vice President - Human Resources	M.C.Cacciatore	383,721		
10	Vice President-Federal Affairs	M.Sewell	309,956		
11	Vice President-State and Regional Affairs	S. Smith	340,828		
12	Vice President-Clean Energy and Emerging Technologies	K.Stryker	353,002		
13	Vice President-Regulatory Affairs	P.Rusk	275,608		
14	Vice President-Safety and Security	H. Whidden	364,438		

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), name and abbreviated titles of the directors who are officers of the respondent.
2. Provide the principle place of business in column (b), designate members of the Executive Committee in column (c), and the Chairman of the Executive Committee in column (d).

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)	Member of the Executive Committee (c)	Chairman of the Executive Committee (d)
1	Scott Balfour, Chair of the Board	Emera Inc., 5151 Terminal Road, Halifax, Nova Scotia, B3J 1A1		
2	Archibald Collins (CEO and President)	Tampa Electric Company, 702 N. Franklin Street, Tampa, Florida 33602		
3	Patrick J. Geraghty	Blue Cross Blue Shield of Florida, Inc., 4800 Deerwood Campus Pkwy, Jacksonville, Florida 32246		
4	Pamela D. Iorio	c/o 702 N. Franklin Street, Tampa, Florida, 33602		
5	Rhea Law	University of South Florida, 4202 E. Fowler Avenue, CGS401, Tampa, Florida 33620		
6	Daniel P. Muldoon	Emera Inc., 5151 Terminal Road, Halifax, Nova Scotia, B3J 1A1		
7	Rasesh Thakkar	Tavistock Group, 9350 Conroy Windermere Rd., Windermere, Florida 34786		
8	Jacqueline L. Bradley	c/o 702 N. Franklin Street, Tampa, Florida, 33602		
9	Ralph Tedesco	c/o 702 N. Franklin Street, Tampa, Florida, 33602		
10	Chris Sprowls	Rooker Ward Partners, LLC, 3030 N. Rocky Point Drive W., Suite 150, Tampa, FL, 33607		

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

INFORMATION ON FORMULA RATES

Does the respondent have formula rates?	☑ Yes ☐ No

1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number (a)	FERC Proceeding (b)
1	Nineteenth Revised Rate Schedule FERC No. 6	ER24-1852-000
2	Third Revised Rate Schedule FERC No. 7	ER06-1101-000; ER09-1603-000; ER21-186-000
3	Sixteenth Revised Rate Schedule FERC No. 13	ER24-1852-000
4	Fifteenth Revised Rate Schedule FERC No. 14	ER24-1852-000
5	Fifteenth Revised Rate Schedule FERC No. 16	ER24-1852-000
6	Fifteenth Revised Rate Schedule FERC No. 17	ER24-1852-000
7	Fifteenth Revised Rate Schedule FERC No. 19	ER24-1852-000
8	Fifteenth Revised Rate Schedule FERC No. 20	ER24-1852-000
9	Eighteenth Revised Rate Schedule FERC No. 21	ER24-1852-000
10	Fifteenth Revised Rate Schedule FERC No. 26	ER24-1852-000
11	Sixteenth Revised Rate Schedule FERC No. 27	ER24-1852-000
12	Fifteenth Revised Rate Schedule FERC No. 29	ER24-1852-000
13	Fifteenth Revised Rate Schedule FERC No. 30	ER24-1852-000
14	Fifteenth Revised Rate Schedule FERC No. 32	ER24-1852-000
15	Eighteenth Revised Rate Schedule FERC No. 37	ER24-1852-000
16	Fifteenth Revised Rate Schedule FERC No. 38	ER24-1852-000
17	Sixteenth Revised Rate Schedule FERC No. 54	ER24-1852-000
18	Rate Schedule FERC No. 90	ER09-1706-000
19	FERC Elec. Tariff, 4th Rev. Vol. No. 4	ER10-1782-000, -003; ER12-1867-000; ER14-242-000; ER20-1935-000; ER20-1960-000; ER22-884-000

Name of Respondent:	This report is:	Date of Report:	Year/Period of Report
Tampa Electric Company	(1) ☑ An Original (2) ☐ A Resubmission	12/31/2024	End of: 2024/ Q4

INFORMATION ON FORMULA RATES - FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?	☑ Yes ☐ No

If yes, provide a listing of such filings as contained on the Commission's eLibrary website.

Line No.	Accession No. (a)	Document Date / Filed Date (b)	Docket No. (c)	Description (d)	Formula Rate FERC Rate Schedule Number or Tariff Number (e)
1	20240429-5004	04/29/2024	ER24-1852-000	Duke Energy Florida, LLC.	Nineteenth Revised Rate Schedule FERC No. 6
2	20240429-5004	04/29/2024	ER24-1852-000	Utilities Commission City of New Smyrna Beach	Sixteenth Revised Rate Schedule FERC No. 13
3	20240429-5004	04/29/2024	ER24-1852-000	Jacksonville Electric Authority	Fifteenth Revised Rate Schedule FERC No. 14
4	20240429-5004	04/29/2024	ER24-1852-000	Kissimmee Utility Authority	Fifteenth Revised Rate Schedule FERC No. 16
5	20240429-5004	04/29/2024	ER24-1852-000	City of St. Cloud	Fifteenth Revised Rate Schedule FERC No. 17
6	20240429-5004	04/29/2024	ER24-1852-000	City of Gainesville	Fifteenth Revised Rate Schedule FERC No. 19
7	20240429-5004	04/29/2024	ER24-1852-000	City of Tallahassee	Fifteenth Revised Rate Schedule FERC No. 20
8	20240429-5004	04/29/2024	ER24-1852-000	City of Lakeland	Eighteenth Revised Rate Schedule FERC No. 21
9	20240429-5004	04/29/2024	ER24-1852-000	City of Lake Worth	Fifteenth Revised Rate Schedule FERC No. 26
10	20240429-5004	04/29/2024	ER24-1852-000	Orlando Utilities Commission	Sixteenth Revised Rate Schedule FERC No. 27
11	20240429-5004	04/29/2024	ER24-1852-000	Florida Municipal Power Agency	Fifteenth Revised Rate Schedule FERC No. 29
12	20240429-5004	04/29/2024	ER24-1852-000	Utilities Board of the City of Key West	Fifteenth Revised Rate Schedule FERC No. 30
13	20240429-5004	04/29/2024	ER24-1852-000	City of Homestead, Florida	Fifteenth Revised Rate Schedule FERC No. 32
14	20240429-5004	04/29/2024	ER24-1852-000	Seminole Electric Cooperative, Inc.	Eighteenth Revised Rate Schedule FERC No. 37
15	20240429-5004	04/29/2024	ER24-1852-000	Oglethorpe Power Corporation	Fifteenth Revised Rate Schedule FERC No. 38
16	20240429-5004	04/29/2024	ER24-1852-000	Reedy Creek Improvement District	Sixteenth Revised Rate Schedule FERC No. 54
17	20240429-5004	04/29/2024	ER24-1852-000	2024 Update	FERC Elec. Tariff, 4th Rev. Vol. No. 4

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

INFORMATION ON FORMULA RATES - Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s). (a)	Schedule (b)	Column (c)	Line No. (d)
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Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Pages 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

1. None

2. None

3. Brandon Mall GP - Tampa Electric Company completed the purchase of a lighting system from Brandon Mall GP. The purchase of the lighting system and associated hardware was recorded in Account 102, Electric Plant purchased or Sold, in accordance with the provisions of that account and Electric Plant Instruction No. 5 in the Uniform System of Accounts, 18 CFR Part 101. On April 16th, 2024, Tampa Electric submitted Docket No. AC23-149-000 for the proposed accounting entries to clear Account 102, Electric Plant purchased or sold. On May 13th, 2024, the Federal Energy Regulatory Commission accepted our proposed journal entries.

Twelve Oaks Plaza - Tampa Electric Company completed the purchase of a lighting system from Twelve Oaks Plaza. The purchase of the lighting system and associated hardware was recorded in Account 102, Electric Plant purchased or Sold, in accordance with the provisions of that account and Electric Plant Instruction No. 5 in the Uniform System of Accounts, 18 CFR Part 101. On April 16th, 2024, Tampa Electric submitted Docket No. AC23-150-000 for the proposed accounting entries to clear Account 102, Electric Plant purchased or sold. On May 13th, 2024, the Federal Energy Regulatory Commission accepted our proposed journal entries.

4. In December 2023, TEC entered into an operating lease agreement with Farmland Reserve, Inc. commencing on January 29, 2024, through December 2050, with the option to extend for an additional 5 years. This lease resulted in a right-of-use asset and lease liability of $11 million upon commencement.

5. None

6. Tampa Electric Company ("the Company") has authorization to issue and sell securities as approved in the Florida Public Service Commission Order No. PSC- 2022-0363-FOF-PU dated October 25, 2022.

The Company borrows under its revolving credit facility and commercial paper program, which permits the Company to draw down, repay, and re-borrow funds. Given the frequency of these borrowings and repayments, it is not practicable to give the details of each action. However, the Company's borrowing activity in 2024 can be summarized as follows:

($ Millions)

Minimum Outstanding $0

Maximum Outstanding $ 739

Average Outstanding $ 266

Weighted Average Interest Cost 5.50%

7. None

8. The Union contracts cover 716 active employees represented by the International Brotherhood of Electrical Workers and 141 active employees represented by the Office and Professional Employees International Union as of December 31, 2024, at Tampa Electric Company. In 2024, the OPEIU and IBEW contracts provided for base wage increases of 3%. Employees not represented by a union are eligible for annual merit review. The annual merit budget for 2023 performance year was 3.75%, and annual merit increases went into effect on January 1, 2024.

9. See note 8 in the Notes to Financial Statements on page 122 for the status and results of materially important legal proceedings

10. None

12. None

13. The following changes occurred during the reporting period:

Effective April 25, 2024, Carlos Aldanabal title changed from Vice President – Energy Supply to Vice President - Energy Supply, Business Strategy and Capital Planning.

14. Not applicable

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	**UTILITY PLANT**			
2	Utility Plant (101-106, 114)	200	12,884,095,998	12,582,793,275
3	Construction Work in Progress (107)	200	1,567,884,603	1,093,242,215
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		14,451,980,601	13,676,035,490
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	3,643,933,747	3,706,481,293
6	Net Utility Plant (Enter Total of line 4 less 5)		10,808,046,854	9,969,554,197
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202		
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)			
9	Nuclear Fuel Assemblies in Reactor (120.3)			
10	Spent Nuclear Fuel (120.4)			
11	Nuclear Fuel Under Capital Leases (120.6)			
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202		
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)			
14	Net Utility Plant (Enter Total of lines 6 and 13)		10,808,046,854	9,969,554,197
15	Utility Plant Adjustments (116)			
16	Gas Stored Underground - Noncurrent (117)			
17	**OTHER PROPERTY AND INVESTMENTS**			
18	Nonutility Property (121)		22,321,278	20,624,556
19	(Less) Accum. Prov. for Depr. and Amort. (122)		7,860,158	7,144,757
20	Investments in Associated Companies (123)			
21	Investment in Subsidiary Companies (123.1)	224		
23	Noncurrent Portion of Allowances	228		
24	Other Investments (124)			
25	Sinking Funds (125)			
26	Depreciation Fund (126)			
27	Amortization Fund - Federal (127)			
28	Other Special Funds (128)			
29	Special Funds (Non Major Only) (129)			
30	Long-Term Portion of Derivative Assets (175)			
31	Long-Term Portion of Derivative Assets - Hedges (176)		1,122,812	(a)665,079
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		15,583,932	14,144,878
33	**CURRENT AND ACCRUED ASSETS**			
34	Cash and Working Funds (Non-major Only) (130)			
35	Cash (131)		3,920,947	4,766,851
36	Special Deposits (132-134)			
37	Working Fund (135)		50,465	51,065
38	Temporary Cash Investments (136)			
39	Notes Receivable (141)			
40	Customer Accounts Receivable (142)		142,855,618	212,903,081
41	Other Accounts Receivable (143)		9,883,707	11,189,501
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		1,009,878	1,930,107
43	Notes Receivable from Associated Companies (145)			
44	Accounts Receivable from Assoc. Companies (146)		13,290,220	16,583,200
45	Fuel Stock (151)	227	44,573,215	35,600,010
46	Fuel Stock Expenses Undistributed (152)	227	0	
47	Residuals (Elec) and Extracted Products (153)	227		
48	Plant Materials and Operating Supplies (154)	227	191,190,989	180,913,449
49	Merchandise (155)	227		
50	Other Materials and Supplies (156)	227		
51	Nuclear Materials Held for Sale (157)	202/227		
52	Allowances (158.1 and 158.2)	228		
53	(Less) Noncurrent Portion of Allowances	228		
54	Stores Expense Undistributed (163)	227		
55	Gas Stored Underground - Current (164.1)			
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)			
57	Prepayments (165)		31,842,760	32,486,035
58	Advances for Gas (166-167)			
59	Interest and Dividends Receivable (171)			
60	Rents Receivable (172)			
61	Accrued Utility Revenues (173)		67,926,220	63,361,325
62	Miscellaneous Current and Accrued Assets (174)			
63	Derivative Instrument Assets (175)			
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)			
65	Derivative Instrument Assets - Hedges (176)		1,122,812	665,079
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		1,122,812	(a)665,079
67	Total Current and Accrued Assets (Lines 34 through 66)		504,524,263	555,924,410
68	**DEFERRED DEBITS**			
69	Unamortized Debt Expenses (181)		30,010,870	28,262,912
70	Extraordinary Property Losses (182.1)	230a		
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	655,047,531	507,313,064
72	Other Regulatory Assets (182.3)	232	783,796,378	477,534,176
73	Prelim. Survey and Investigation Charges (Electric) (183)		6,124,372	10,078,822
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)			
75	Other Preliminary Survey and Investigation Charges (183.2)			
76	Clearing Accounts (184)		84,816	76,622
77	Temporary Facilities (185)			
78	Miscellaneous Deferred Debits (186)	233	12,283,334	8,801,281
79	Def. Losses from Disposition of Utility Pt. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352		
81	Unamortized Loss on Reaquired Debt (189)		2,534,874	2,917,033
82	Accumulated Deferred Income Taxes (190)	234	377,179,908	(a)716,561,901
83	Unrecovered Purchased Gas Costs (191)			
84	Total Deferred Debits (lines 69 through 83)		1,867,062,083	1,751,545,811
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		13,195,217,132	12,291,169,296

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

FOOTNOTE DATA

(a) Concept: DerivativeInstrumentAssetsHedgesLongTerm

Certain reclassifications were made to prior year amounts to conform to current period presentation related to long-term portion of derivative assets. None of the reclassifications affected the Company's net income or financial position in any period.

(b) Concept: DerivativeInstrumentAssetsHedgesLongTerm

Certain reclassifications were made to prior year amounts to conform to current period presentation related to long-term portion of derivative assets. None of the reclassifications affected the Company's net income or financial position in any period.

(c) Concept: AccumulatedDeferredIncomeTaxes

During 2024, the Company has modified its presentation and categories of Accumulated Deferred Income Taxes (Account 190) presented on this page. As such, the opening balances tie in total, but have been categorized differently than in prior years.

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	**PROPRIETARY CAPITAL**			
2	Common Stock Issued (201)	250	119,696,788	119,696,788
3	Preferred Stock Issued (204)	250		
4	Capital Stock Subscribed (202, 205)			
5	Stock Liability for Conversion (203, 206)			
6	Premium on Capital Stock (207)			
7	Other Paid-In Capital (208-211)	253	4,985,840,249	4,385,840,249
8	Installments Received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254b	700,921	700,921
11	Retained Earnings (215, 215.1, 216)	118	218,021,019	218,642,899
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118		
13	(Less) Reacquired Capital Stock (217)	250		
14	Noncorporate Proprietorship (Non-major only) (218)			
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	(639,979)	(737,788)
16	Total Proprietary Capital (lines 2 through 15)		5,322,217,156	4,722,741,227
17	**LONG-TERM DEBT**			
18	Bonds (221)	256	3,975,000,000	3,775,000,000
19	(Less) Reacquired Bonds (222)	256		
20	Advances from Associated Companies (223)	256		
21	Other Long-Term Debt (224)	256		
22	Unamortized Premium on Long-Term Debt (225)			
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		10,331,131	10,645,720
24	Total Long-Term Debt (lines 18 through 23)		3,964,668,869	3,764,354,280
25	**OTHER NONCURRENT LIABILITIES**			
26	Obligations Under Capital Leases - Noncurrent (227)		32,509,522	22,880,584
27	Accumulated Provision for Property Insurance (228.1)			
28	Accumulated Provision for Injuries and Damages (228.2)		7,034,636	7,974,627
29	Accumulated Provision for Pensions and Benefits (228.3)		95,466,394	102,007,177
30	Accumulated Miscellaneous Operating Provisions (228.4)		227,774	782,704
31	Accumulated Provision for Rate Refunds (229)			
32	Long-Term Portion of Derivative Instrument Liabilities			
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges			
34	Asset Retirement Obligations (230)		39,728,591	32,144,872
35	Total Other Noncurrent Liabilities (lines 26 through 34)		174,966,917	165,789,964
36	**CURRENT AND ACCRUED LIABILITIES**			
37	Notes Payable (231)		636,150,000	706,000,000
38	Accounts Payable (232)		632,919,712	320,892,312
39	Notes Payable to Associated Companies (233)			0
40	Accounts Payable to Associated Companies (234)		17,138,158	10,201,859
41	Customer Deposits (235)		125,818,894	120,634,376
42	Taxes Accrued (236)	262	12,036,955	11,208,831
43	Interest Accrued (237)		31,180,565	28,439,717
44	Dividends Declared (238)			
45	Matured Long-Term Debt (239)			
46	Matured Interest (240)			
47	Tax Collections Payable (241)		9,935,583	10,948,056
48	Miscellaneous Current and Accrued Liabilities (242)		41,290,611	39,977,160
49	Obligations Under Capital Leases-Current (243)		2,138,866	2,408,283
50	Derivative Instrument Liabilities (244)			
51	(Less) Long-Term Portion of Derivative Instrument Liabilities			
52	Derivative Instrument Liabilities - Hedges (245)			0
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges			
54	Total Current and Accrued Liabilities (lines 37 through 53)		1,508,609,344	1,250,710,394
55	**DEFERRED CREDITS**			
56	Customer Advances for Construction (252)			
57	Accumulated Deferred Investment Tax Credits (255)	266	233,182,637	237,151,599
58	Deferred Gains from Disposition of Utility Plant (256)		(7,876)	(7,875)
59	Other Deferred Credits (253)	269	38,612,941	30,209,509
60	Other Regulatory Liabilities (254)	278	600,199,785	523,312,089
61	Unamortized Gain on Reacquired Debt (257)			
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272	[a] 14,513,516	55,086,303
63	Accum. Deferred Income Taxes-Other Property (282)		[a] 1,334,953,447	1,483,702,468
64	Accum. Deferred Income Taxes-Other (283)		[a] 3,300,396	58,119,338
65	Total Deferred Credits (lines 56 through 64)		2,224,754,846	2,387,573,431
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		13,195,217,132	12,291,169,296

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

FOOTNOTE DATA

(a) Concept: AccumulatedDeferredIncomeTaxesAcceleratedAmortizationProperty

2024 contains presentation differences related to current book-tax differences and Accumulated Deferred Income Taxes. These presentational reclassifications were effectuated through the 410.1 and 411.1 accounts, resulting in large balances in both the "Changes During Year" columns of this page. The overall impact to total tax expense was minimal.

(b) Concept: AccumulatedDeferredIncomeTaxesOtherProperty

2024 contains presentation differences related to current book-tax differences and Accumulated Deferred Income Taxes. These presentational reclassifications were effectuated through the 410.1 and 411.1 accounts, resulting in large balances in both the "Changes During Year" and "Adjustments" columns of these pages. The overall impact to total tax expense was minimal.

(c) Concept: AccumulatedDeferredIncomeTaxesOther

2024 contains presentation differences related to current book-tax differences and Accumulated Deferred Income Taxes. These presentational reclassifications were effectuated through the 410.1 and 411.1 accounts, resulting in large balances in both the "Changes During Year" and "Adjustments" columns of these pages. The overall impact to total tax expense was minimal.

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

Do not report fourth quarter data in columns (e) and (f)
Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over Lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
Use page 122 for important notes regarding the statement of income for any account thereof.
Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
1	UTILITY OPERATING INCOME											
2	Operating Revenues (400)	300	2,637,643,086	3,019,977,029			2,637,643,086	3,019,977,029				
3	Operating Expenses											
4	Operation Expenses (401)	320	955,794,433	1,062,601,701			955,794,433	1,062,601,701				
5	Maintenance Expenses (402)	320	110,377,882	109,213,979			110,377,882	109,213,979				
6	Depreciation Expense (403)	336	416,018,096	389,925,595			416,018,096	389,925,595				
7	Depreciation Expense for Asset Retirement Costs (403.1)	336										
8	Amort. & Depl. of Utility Plant (404-405)	336	36,583,790	32,393,922			36,583,790	32,393,922				
9	Amort. of Utility Plant Acq. Adj. (406)	336	185,749	185,749			185,749	185,749				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)		29,706,015	31,186,572			29,706,015	31,186,572				
11	Amort. of Conversion Expenses (407.2)											
12	Regulatory Debits (407.3)		300,474,171	490,265,739			300,474,171	490,265,739				
13	(Less) Regulatory Credits (407.4)		121,362,162	36,203,054			121,362,162	36,203,054				
14	Taxes Other Than Income Taxes (408.1)	262	222,022,819	232,798,605			222,022,819	232,798,605				
15	Income Taxes - Federal (409.1)	262	1,015,119	71,727,464			1,015,119	71,727,464				
16	Income Taxes - Other (409.1)	262	(413,281)	21,350,690			(413,281)	21,350,690				
17	Provision for Deferred Income Taxes (410.1)	234, 272	2,664,611,254	304,592,214			2,664,611,254	304,592,214				
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272	2,594,854,978	320,380,200			2,594,854,978	320,380,200				
19	Investment Tax Credit Adj. - Net (411.4)	266	(3,968,946)	(6,064,872)			(3,968,946)	(6,064,872)				
20	(Less) Gains from Disp. of Utility Plant (411.6)											
21	Losses from Disp. of Utility Plant (411.7)											
22	(Less) Gains from Disposition of Allowances (411.8)		4,051,346	3,473,201			4,051,346	3,473,201				
23	Losses from Disposition of Allowances (411.9)											
24	Accretion Expense (411.10)											
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		2,012,138,615	2,380,120,903			2,012,138,615	2,380,120,903				
27	Net Util Oper Inc (Enter Tot line 2 less 25)		625,504,471	639,856,126			625,504,471	639,856,126				
28	Other Income and Deductions											
29	Other Income											
30	Nonutility Operating Income											
31	Revenues From Merchandising, Jobbing and Contract Work (415)		6,854,326	6,918,289								
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		2,580,902	2,372,727								
33	Revenues From Nonutility Operations (417)											
34	(Less) Expenses of Nonutility Operations (417.1)											
35	Nonoperating Rental Income (418)		(51,675)	(61,080)								
36	Equity in Earnings of Subsidiary Companies (418.1)	119										
37	Interest and Dividend Income (419)		9,827,940	47,361,893								
38	Allowance for Other Funds Used During Construction (419.1)		29,938,910	18,930,346								
39	Miscellaneous Nonoperating Income (421)		1,839,473	16,431,007								
40	Gain on Disposition of Property (421.1)		2,186,533	123,252								
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		48,014,605	87,330,980								
42	Other Income Deductions											
43	Loss on Disposition of Property (421.2)		2,189,923									
44	Miscellaneous Amortization (425)		50,959	50,959								
45	Donations (426.1)		6,288,981	5,012,057								
46	Life Insurance (426.2)											
47	Penalties (426.3)		516,917	82,129								
48	Exp. for Certain Civic, Political & Related Activities (426.4)		173,351	225,452								
49	Other Deductions (426.5)		197,674	292,986								
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		9,417,805	5,663,583								
51	Taxes Applic. to Other Income and Deductions											
52	Taxes Other Than Income Taxes (408.2)	262	153,859	140,235								
53	Income Taxes-Federal (409.2)	262	1,510,456	12,486,613								
54	Income Taxes-Other (409.2)	262	418,620	3,460,639								
55	Provision for Deferred Inc. Taxes (410.2)	234, 272	739,428	30,710								
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272	594,843	33,742								
57	Investment Tax Credit Adj.-Net (411.5)		(17)	(17)								
58	(Less) Investment Tax Credits (420)											
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		2,227,503	16,084,438								
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		36,369,297	65,582,959								
61	Interest Charges											
62	Interest on Long-Term Debt (427)		177,338,889	160,237,500								
63	Amort. of Debt Disc. and Expense (428)		3,467,458	3,048,209								
64	Amortization of Loss on Reaquired Debt (428.1)		382,159	450,092								
65	(Less) Amort. of Premium on Debt-Credit (429)											
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)											
67	Interest on Debt to Assoc. Companies (430)											
68	Other Interest Expense (431)		21,955,418	82,359,135								
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		9,751,563	6,169,057								
70	Net Interest Charges (Total of lines 62 thru 69)		193,392,361	239,925,879								
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		468,481,407	465,513,206								
72	Extraordinary Items											
73	Extraordinary Income (434)											
74	(Less) Extraordinary Deductions (435)											
75	Net Extraordinary Items (Total of line 73 less line 74)											
76	Income Taxes-Federal and Other (409.3)	262		0								
77	Extraordinary Items After Taxes (line 75 less line 76)											
78	Net Income (Total of line 71 and 77)		468,481,407	465,513,206								

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly report.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
4. State the purpose and amount for each reservation or appropriation of retained earnings.
5. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown for Account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year to Date Balance (c)	Previous Quarter/Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		218,642,899	225,276,529
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4	Adjustments to Retained Earnings Credit			
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10	Adjustments to Retained Earnings Debit			
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		468,481,407	465,513,206
17	Appropriations of Retained Earnings (Acct. 436)			
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		(469,103,287)	(472,146,836)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		218,021,019	218,642,899
39	APPROPRIATED RETAINED EARNINGS (Account 215)			
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		218,021,019	218,642,899
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account Report only on an Annual Basis, no Quarterly)			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52	TOTAL other Changes in unappropriated undistributed subsidiary earnings for the year			
53	Balance-End of Year (Total lines 49 thru 52)			

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

STATEMENT OF CASH FLOWS

1. Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instructions No.1 for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities		
2	Net Income (Line 78(c) on page 117)	468,481,407	465,513,206
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	416,018,096	389,925,595
5	Amortization of (Specify) (footnote details)	36,769,539	32,579,671
8	Deferred Income Taxes (Net)	69,900,861	(15,791,018)
9	Investment Tax Credit Adjustment (Net)	(3,968,963)	(6,064,890)
10	Net (Increase) Decrease in Receivables	71,979,023	(43,781,538)
11	Net (Increase) Decrease in Inventory	(19,250,744)	(39,078,559)
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	315,019,072	(56,496,334)
14	Net (Increase) Decrease in Other Regulatory Assets	(341,203,699)	97,438,411
15	Net Increase (Decrease) in Other Regulatory Liabilities	36,707,125	18,152,479
16	(Less) Allowance for Other Funds Used During Construction	29,938,910	18,930,346
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other (provide details in footnote):	142,493,981	417,638,642
18.1	Other (provide details in footnote):	[A]142,327,595	[A]402,176,350
18.2	Accrued Taxes	(1,989,587)	11,585,387
18.3	Accrued Interest	2,155,973	3,876,905
22	Net Cash Provided by (Used in) Operating Activities (Total of Lines 2 thru 21)	1,163,006,788	1,241,105,319
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	(1,451,244,434)	(1,313,272,242)
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	(29,938,910)	(18,930,346)
31	Other (provide details in footnote):		
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(1,421,305,524)	(1,294,341,896)
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)	3,127,418	
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Disposition of Investments in (and Advances to) Associated and Subsidiary Companies		
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		
46	Loans Made or Purchased		
47	Collections on Loans		
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
57	Net Cash Provided by (Used in) Investing Activities (Total of lines 34 thru 55)	(1,418,178,106)	(1,294,341,896)
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	[B]495,214,228	[B](391,586)
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):	[A]600,000,000	[A]300,000,000
66	Net Increase in Short-Term Debt (c)	0	[C]0
67	Other (provide details in footnote):	0	955,953,305
67.1	Proceeds From Advances to Affiliate	0	955,953,305
70	Cash Provided by Outside Sources (Total 61 thru 69)	1,095,214,228	1,255,561,719
72	Payments for Retirement of:		
73	Long-term Debt (b)	(300,000,000)	0
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):	(1,936,127)	(422,214,290)
76.1	Advances From Assoc. and Subsidiary Companies	0	(195,000,000)
76.2	Other	[A](1,936,127)	[A](585,911)
76.3	Advances to Affiliate	0	(226,628,379)
78	Net Decrease in Short-Term Debt (c)	(69,850,000)	[C](313,100,000)
80	Dividends on Preferred Stock		
81	Dividends on Common Stock	(469,103,287)	(472,146,836)
83	Net Cash Provided by (Used in) Financing Activities (Total of lines 70 thru 81)	254,324,814	48,100,593
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	Net Increase (Decrease) in Cash and Cash Equivalents (Total of line 22, 57 and 83)	(846,504)	(5,135,984)
88	Cash and Cash Equivalents at Beginning of Period	4,817,916	9,953,900
90	Cash and Cash Equivalents at End of Period	3,971,412	4,817,916

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

FOOTNOTE DATA

(a) Concept: OtherAdjustmentsToCashFlowsFromOperatingActivities

This line includes prepayments, deferred clause revenue and expenses, and other operating debits and credits.

(b) Concept: ProceedsFromIssuanceOfLongTermDebtFinancingActivities

This line includes debt issuance costs.

(c) Concept: OtherAdjustmentsToCashFlowsFromFinancingActivities

The other line from financing activities is the result of an equity contribution made by TECO Holdings Inc., parent company of Tampa Electric.

(d) Concept: OtherRetirementsOfBalancesImpactingCashFlowsFromFinancingActivities

This line includes short-term debt fees.

(e) Concept: OtherAdjustmentsToCashFlowsFromOperatingActivities

This line includes prepayments, deferred clause revenue and expenses, and other operating debits and credits.

(f) Concept: ProceedsFromIssuanceOfLongTermDebtFinancingActivities

This line includes debt issuance costs.

(g) Concept: OtherAdjustmentsToCashFlowsFromFinancingActivities

The other line from financing activities is the result of an equity contribution made by TECO Energy Inc., parent company of Tampa Electric.

(h) Concept: NetIncreaseInShortTermDebt

Certain reclassifications were made to prior year amounts to conform to current period presentation related to net increase in short-term debt. None of the reclassifications affected the Company's net income or financial position in any period.

(i) Concept: OtherRetirementsOfBalancesImpactingCashFlowsFromFinancingActivities

This line includes short-term debt fees.

(j) Concept: NetDecreaseInShortTermDebt

Certain reclassifications were made to prior year amounts to conform to current period presentation related to net increase in short-term debt. None of the reclassifications affected the Company's net income or financial position in any period.

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

DEFINITIONS

Acronyms and defined terms used in this and other filings with the U.S. Securities and Exchange Commission include the following:

Term	Meaning
AFUDC	allowance for funds used during construction
AFUDC-debt	debt component of allowance for funds used during construction
AFUDC-equity	equity component of allowance for funds used during construction
APBO	accumulated postretirement benefit obligation
ARO	asset retirement obligation
ASC	Accounting Standards Codification
ASU	Accounting Standards Update
CCRs	coal combustion residuals
CO_2	carbon dioxide
Emera	Emera Inc., a geographically diverse energy and services company headquartered in Nova Scotia, Canada and the indirect parent company of Tampa Electric Company
EPA	U.S. Environmental Protection Agency
ERISA	Employee Retirement Income Security Act
EUSHI	Emera US Holdings Inc., a wholly owned subsidiary of Emera, which is the sole shareholder of TECO Holdings' common stock as of April 1, 2024, and the sole shareholder of TECO Energy's common stock prior to April 1, 2024
FASB	Financial Accounting Standards Board
FDEP	Florida Department of Environmental Protection
FERC	Federal Energy Regulatory Commission
FPSC	Florida Public Service Commission
GHG	greenhouse gas
IRS	Internal Revenue Service
ITCs	investment tax credits
MD&A	the section of this report entitled Management's Discussion and Analysis of Financial Condition and Results of Operations
MGP	manufactured gas plant
MMBTU	one million British Thermal Units
MW	megawatt(s)
MWH	megawatt-hour(s)
NAV	net asset value
Note	Note to financial statements
NPNS	normal purchase normal sale
O&M expenses	operations and maintenance expenses
OCI	other comprehensive income
OPEB	other postemployment benefits
Parent	the direct parent company of Tampa Electric Company, which is TECO Holdings, Inc. as of April 1, 2024, and TECO Energy, Inc., prior to April 1, 2024
PBO	projected benefit obligation
PGS	Peoples Gas System, the former gas division of Tampa Electric Company
PGSI	Peoples Gas System, Inc.
PPA	power purchase agreement
PRP	potentially responsible party
PTCs	production tax credits
ROE	return on common equity
Regulatory ROE	return on common equity as determined for regulatory purposes
S&P	Standard and Poor's
SEC	U.S. Securities and Exchange Commission
SERP	Supplemental Executive Retirement Plan
SPP	storm protection plan
TEC	Tampa Electric Company
TECO Energy	TECO Energy, Inc., the direct parent company of Tampa Electric Company prior to April 1, 2024
TECO Holdings	TECO Holdings, Inc., the direct parent company of Tampa Electric Company as of April 1, 2024
U.S. GAAP	generally accepted accounting principles in the United States

The Notes to Financial Statements below have been prepared in accordance with GAAP and appear in the Tampa Electric Company Annual Report on Form 10-K for the period ended December 31, 2024. Accordingly, the disclosures in the Notes to Financial Statements below may not be reflective of the financial statements presented herein, which are presented in conformity with the Uniform System of Accounts and published accounting releases. See Note 16 for additional information.

TAMPA ELECTRIC COMPANY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

1. Significant Accounting Policies

Description of the Business

TEC is comprised of the electric division, referred to as Tampa Electric, and prior to January 1, 2023, also included the natural gas division, referred to as PGS. Tampa Electric provides retail electric services in West Central Florida, and PGS is engaged in the purchase, distribution and sale of natural gas for residential, commercial, industrial and electric power generation customers in Florida. Prior to January 1, 2023, intercompany balances and transactions within the electric and natural gas divisions have been eliminated in consolidation. See "Separation of PGS from TEC" below for information regarding the separation that occurred on January 1, 2023. TEC's significant accounting policies are as follows:

Principles of Consolidation and Basis of Presentation

TEC maintains its accounts in accordance with recognized policies prescribed or permitted by the FPSC and the FERC. These policies conform with U.S. GAAP in all material respects. The use of estimates is inherent in the preparation of financial statements in accordance with U.S. GAAP. Actual results could differ from these estimates.

Prior to April 1, 2024, TEC was a wholly owned subsidiary of TECO Energy, which is an indirect, wholly owned subsidiary of Emera. On April 1, 2024, TECO Energy distributed its investment in TEC to TECO Holdings, Inc. in a transaction intended to qualify as a tax-free reorganization. This new corporation is also an indirect, wholly owned subsidiary of Emera. Therefore, TEC is an indirect, wholly owned subsidiary of Emera.

Cash Equivalents

Cash equivalents are highly liquid, high-quality investments purchased with an original maturity of three months or less. The carrying amount of cash equivalents approximated fair market value because of the short maturity of these instruments.

Property, Plant and Equipment

Property, plant and equipment is stated at original cost, which includes labor, material, applicable taxes, overhead and AFUDC. Concurrent with a planned major maintenance outage or with new construction, the cost of adding or replacing retirement units-of-property is capitalized in conformity with the regulations of FERC and FPSC. The cost of maintenance, repairs and replacement of minor items of property is expensed as incurred.

As a regulated utility, TEC must file depreciation and dismantlement studies periodically and receive approval from the FPSC before implementing new depreciation rates. Included in approved depreciation rates is either an implicit net salvage factor or a cost of removal factor, expressed as a percentage. The net salvage factor is principally comprised of two components—a salvage factor and a cost of removal or dismantlement factor. TEC uses current cost of removal or dismantlement factors as part of the estimation method to approximate the amount of cost of removal in accumulated depreciation. The original cost of utility plant retired or otherwise disposed of and the cost of removal or dismantlement, less salvage value, is charged to accumulated depreciation and the accumulated cost of removal reserve reported as a regulatory liability, respectively.

For other property dispositions, the cost and accumulated depreciation are removed from the balance sheet and a gain or loss is recognized.

Property, plant and equipment consisted of the following assets:

(millions)	*Estimated Useful Lives*	*December 31, 2024*	*December 31, 2023*
Electric generation	10-60 years	$ 6,574	$ 6,732
Electric transmission	10-75 years	1,245	1,182
Electric distribution	10-60 years	3,920	3,609
General plant and other	4-60 years	1,081	997
Total cost		12,820	12,520
Less accumulated depreciation		(3,348)	(3,443)
Construction work in progress		1,631	1,151
Total property, plant and equipment, net		$ 11,103	$ 10,228

Depreciation

The provision for total regulated utility plant in service, expressed as a percentage of the original cost of depreciable property, was 3.6%, 3.5% and 3.2% for 2024, 2023 and 2022, respectively. Construction work in progress is not depreciated until the asset is placed in service. TEC's total depreciation expense for the years ended December 31, 2024, 2023 and 2022 was $417 million, $390 million and $402 million, respectively. For the year ended December 31, 2024, 2023 and 2022, Tampa Electric's depreciation expense was $417 million, $390 million and $359 million, respectively.

TEC computes depreciation and amortization using the following methods:

- the group remaining life method, approved by the FPSC, is applied to the average investment, adjusted for anticipated costs of removal less salvage, in functional classes of depreciable property;
- the amortizable life method, approved by the FPSC, is applied to the net book value to date over the remaining life of those assets not classified as depreciable property above.

Allowance for Funds Used During Construction

AFUDC is a non-cash credit to income with a corresponding charge to utility plant which represents the cost of borrowed funds and a reasonable return on other funds used for construction. The rates used to calculate AFUDC are revised periodically to reflect significant changes in cost of capital. In 2024, 2023 and 2022, Tampa Electric's rate was 6.07%, 6.07% and 6.00%, respectively. PGS's rate used to calculate its AFUDC in 2022 was 6.00%. Total AFUDC for the years ended December 31, 2024, 2023 and 2022 was $40 million, $25 million and $46 million, respectively.

Inventory

TEC values materials, supplies and fossil fuel inventory (natural gas and coal) using a weighted-average cost method. These materials, supplies and fuel inventories are carried at the lower of weighted-average cost or net realizable value.

Regulatory Assets and Liabilities

TEC is subject to accounting guidance for the effects of certain types of regulation (see **Note 3**).

Government Assistance

Government assistance is recognized when there is reasonable assurance that TEC will comply with the conditions and the funding will be received. Government assistance related to PP&E is deducted from the asset's carrying amount and the net amount is depreciated. Government assistance related to income is deducted from the related expense to which it is intended to compensate.

In 2024 and 2023, TEC received $5 million and zero, respectively, of government assistance from the U.S. Department of Energy towards the front end engineering design studies for carbon capture and storage. The capital projects receiving government assistance are related to TEC's environmental compliance initiatives. Further details on significant government assistance programs are noted below.

Carbon Storage Project

In January 2025, TEC was approved for government assistance from the Department of Energy to fund an evaluation related to subsurface storage of CO_2 in Florida. TEC can make claims for 80% of eligible project costs to a maximum $98 million. The term of the agreement ends on April 2028.

Deferred Income Taxes

TEC uses the asset and liability method in the measurement of deferred income taxes. Under the asset and liability method, the temporary differences between the financial statement and tax bases of assets and liabilities are reported as deferred taxes measured at enacted tax rates. TEC is regulated, and the books and records reflect approved regulatory treatment, including certain adjustments to accumulated deferred income taxes and the establishment of a corresponding regulatory tax liability reflecting the amount payable to customers through future rates. See **Note 4** for additional details.

Investment and Production Tax Credits (PTCs)

ITCs have been recorded as deferred credits and are being amortized as reductions to income tax expense as required by regulatory practices. TEC recognizes a reduction of income tax expense for PTCs earned by its eligible solar assets. The PTCs are based on per kWH rate prescribed by applicable federal statutes.

Stranded Tax Effects in Accumulated Other Comprehensive Income

TEC utilizes a portfolio approach to determine the timing and extent to which stranded income tax effects from items that were previously recorded in accumulated other comprehensive income are released.

Revenue Recognition

Regulated electric revenue

Electric revenues, including energy charges, demand charges, basic facilities charges and applicable clauses and riders, are recognized when obligations under the terms of a contract are satisfied. This occurs primarily when electricity is delivered to customers over time as the customer simultaneously receives and consumes the benefits of the electricity. Electric revenues are recognized on an accrual basis and include billed and unbilled revenues. Revenues related to the sale of electricity are recognized at rates approved by the respective regulator and recorded based on metered usage, which occur on a periodic, systematic basis, generally monthly. At the end of each reporting period, the electricity delivered to customers, but not billed, is estimated and the corresponding unbilled revenue is recognized. Tampa Electric's estimate of unbilled revenue at the end of the reporting period is calculated by estimating the number of MWH delivered to customers at the established rate expected to prevail in the upcoming billing cycle. This estimate includes assumptions as to the pattern of energy demand, timing of meter reads and line losses.

Regulated gas revenue

Prior to January 1, 2023, gas revenues, including energy charges, demand charges, basic facilities charges and applicable clauses and riders, were recognized when obligations under the terms of a contract were satisfied. This occurred primarily when gas was delivered to customers over time as the customer simultaneously received and consumed the benefits of the gas. Gas revenues were recognized on an accrual basis and included billed and unbilled revenues. Revenues related to the distribution and sale of gas were recognized at rates approved by the regulator and recorded based on metered usage, which occurred on a periodic, systematic basis, generally monthly. At the end of each reporting period, the gas delivered to customers, but not billed, was estimated and the corresponding unbilled revenue was recognized. PGS's estimate of unbilled revenue at the end of the reporting period was calculated by estimating the number of therms delivered to customers at the established rate expected to prevail in the upcoming billing cycle. This estimate included assumptions as to the pattern of usage, weather, and inter-period changes to customer classes.

Other

See Accounting for Franchise Fees and Gross Receipts below for the accounting for gross receipts taxes. Sales and other taxes TEC collects concurrent with revenue-producing activities are excluded from revenue.

Revenues and Cost Recovery

Revenues include amounts resulting from cost-recovery clauses which provide for monthly billing charges to reflect increases or decreases in fuel, purchased power, conservation, environmental and storm protection plan costs for Tampa Electric and, prior to January 1, 2023, purchased gas, interstate pipeline capacity, replacement of cast iron/bare steel pipe and conservation costs for PGS. These adjustment factors are based on costs incurred and projected for a specific recovery period. Any over- or under-recovery of costs plus an interest factor are taken into account in the process of setting adjustment factors for subsequent recovery periods. Over-recoveries of costs are recorded as regulatory liabilities, and under-recoveries of costs are recorded as regulatory assets.

Certain other costs incurred by the regulated utilities are allowed to be recovered from customers through prices approved in the regulatory process. These costs are recognized as the associated revenues are recognized.

Receivables and Allowance for Credit Losses

Receivables on the Consolidated Balance Sheets include receivables from contracts with customers, which consist of services to residential, commercial, industrial and other customers, totaling $219 million and $284 million as of December 31, 2024 and 2023, respectively. An allowance for credit losses is established based on TEC's collection experience and reasonable and supportable forecasts that affect the collectibility of the reported amount. Circumstances that impact estimates of credit losses include, but are not limited to, customer credit issues, fuel prices, customer deposits and general economic conditions. Accounts are reserved in the allowance or written off once they are deemed to be uncollectible.

TEC accrues base revenues for services rendered but unbilled to provide for matching of revenues and expenses (see **Note 3**). As of December 31, 2024 and 2023, unbilled revenues of $68 million and $63 million, respectively, are included in the "Receivables" line item on TEC's Consolidated Balance Sheets.

Accounting for Franchise Fees and Gross Receipts Taxes

TEC is allowed to recover certain costs incurred on a dollar-for-dollar basis from customers through rates approved by the FPSC. The amounts included in customers' bills for franchise fees and gross receipt taxes are included as revenues on the Consolidated Statements of Income. Franchise fees and gross receipt taxes payable are included as an expense on the Consolidated Statements of Income in "Taxes, other than income". These amounts totaled $120 million, $139 million and $145 million for the years ended December 31, 2024, 2023 and 2022, respectively.

Deferred Charges and Other Assets

Deferred charges and other assets consist primarily of pension assets net of accrued pension liabilities (see **Note 5**) and right-of-use assets related to operating leases (see **Note 13**).

Deferred Credits and Other Liabilities

Other deferred credits primarily include accrued other postretirement benefits (see **Note 5**), asset retirement obligations (see **Note 12**), lease liabilities (see **Note 13**) and a reserve for auto, general and workers' compensation liability claims.

TECO Holdings and its subsidiaries, including TEC, have a self-insurance program supplemented by excess insurance coverage for the cost of claims whose ultimate value exceeds the company's retention amounts. TEC estimates its liabilities for auto, general and workers' compensation using discount rates mandated by statute or otherwise deemed appropriate for the circumstances. Discount rates used in estimating these other self-insurance liabilities at December 31, 2024 and 2023 ranged from 4.00% to 5.11% and 4.00% to 5.99%, respectively.

Derivatives and Hedging Activities

TEC had $1 million and $1 million derivative assets as of December 31, 2024 and 2023, respectively, and zero derivative liabilities as of December 31, 2024 and December 31, 2023, respectively.

TEC's physical contracts qualify for the NPNS exception to derivative accounting rules, provided they meet certain criteria. Generally, NPNS applies if TEC deems the counterparty creditworthy, if the counterparty owns or controls resources within the proximity to allow for physical delivery of the commodity, if TEC intends to receive physical delivery and if the transaction is reasonable in relation to TEC's business needs. As of December 31, 2024 and 2023, all of TEC's physical contracts qualified for the NPNS exception, which was elected.

TEC classifies cash inflows and outflows related to derivative and hedging instruments in the appropriate cash flow sections associated with the item being hedged. For natural gas, the cash inflows and outflows are included in the operating section of the Consolidated Statements of Cash Flows. For interest rate swaps that settle coincident with the debt issuance, the cash inflows and outflows are treated as premiums or discounts and included in the financing section of the Consolidated Statements of Cash Flows.

Separation of PGS from TEC

PGS became an operating division of TEC in 1997 when TECO Energy purchased PGS and merged that corporation into TEC. Since then, PGS has operated as a stand-alone regulated utility, including having its own tariff and its own books and records.

On January 1, 2023, TEC transferred the assets and liabilities of its PGS division into a separate corporation called Peoples Gas System, Inc. (PGSI) pursuant to a Contribution Agreement. This new corporation is a wholly owned subsidiary of a newly formed gas operations holding company, TECO Gas Operations, Inc., a wholly owned subsidiary of TECO Energy. On January 1, 2023, the assets, liabilities, and equity that had been recorded in the books of PGS were transferred from TEC to the newly formed PGSI at book value in a tax-free transaction. PGSI issued 100 shares of common stock to TEC related to the transfer of PGS, which were subsequently distributed to TECO Energy, Inc. and then contributed to TECO Gas Operations, Inc. This is a transaction between entities under common control; therefore, TEC did not recognize a gain or loss on the transaction. TEC is not required to recast its prior period financial statements and disclosures to exclude PGS prior to January 1, 2023. The TEC Consolidated Statement of Cash Flows for the year ended December 31, 2023 does not include the non-cash impact of separating the PGS assets, liabilities and equity from TEC on January 1, 2023 and excludes PGS's opening cash balance.

The impact of the separation of PGS from TEC on the Consolidated Statements of Capital for the year ended December 31, 2023 was $992 million, which represents the net assets of PGS transferred as of January 1, 2023. TEC recorded $121 million to retained earnings, which was the retained earnings of PGS as of January 1, 2023, and the remainder of $871 million was recorded to additional paid in capital, which is presented with common stock.

Prior to the separation, as a division of TEC, PGS had received an allocation of outstanding unsecured notes and outstanding short-term borrowings issued by TEC. The obligations related to these combined borrowings were reflected in an affiliate loan agreement between TEC and PGS. The initial obligation of PGS under the loan agreement at January 1, 2023 was a term loan in the principal amount of $670 million and a revolving loan in the principal amount of $66 million. The maturity date for both was December 29, 2023. On December 20, 2023, PGS repaid Tampa Electric the outstanding principal amount of the term loan and revolving loan of $670 million and $286 million, respectively, plus outstanding interest. The repayment terminates the affiliate loan agreement and Tampa Electric will no longer provide capital for the operations of PGS. See **Note 6** for further information.

See **Note 11** for certain financial information related to PGS. In addition, the following table presents the assets and liabilities of PGS in TEC's Consolidated Balance Sheet as of December 31, 2022:

(millions)	*December 31, 2022*
Property, plant and equipment	
Utility plant	$ 2,938
Accumulated depreciation	(687)
Total property, plant and equipment, net	2,251
Current assets	
Cash and cash equivalents	4
Receivables, less allowance for credit losses of $1 at December 31, 2022	62
Due from affiliates	4
Inventories, at average cost	
Materials and supplies	5
Regulatory assets	9
Prepayments and other current assets	4
Total current assets	88
Other assets	
Regulatory assets	53
Deferred charges and other assets	79
Total other assets	132
Total assets	$ 2,471

Capitalization	
Common stock	$ 871
Retained earnings	121
Total capital	992
Long-term debt	564
Total capital	1,556
Current liabilities	
Notes payable	166
Accounts payable	78
Due to affiliates	27
Customer deposits	30
Regulatory liabilities	11
Accrued interest	4
Accrued taxes	5
Other	4
Total current liabilities	325
Other liabilities	
Deferred income taxes	238
Regulatory liabilities	277
Deferred credits and other liabilities	75
Total other liabilities	590
Total liabilities and capital	$ 2,471

2. New Accounting Pronouncements

Reportable Segment Disclosures

In November 2023, the FASB issued ASU 2023-07, Segment Reporting (Topic 280), Improvements to Reportable Segment Disclosures. The change in the standard improves reportable segment disclosure requirements, primarily through enhanced disclosures about significant segment expenses. The changes improve financial reporting by requiring disclosure of incremental segment information on an annual and interim basis for all public entities to enable investors to develop more decision-useful financial analyses. The guidance was effective for annual reporting periods beginning after December 15, 2023, and for interim periods beginning after December 15, 2024. TEC adopted the standard for the year ended December 31, 2024. The standard was applied retrospectively. See **Note 11** for further detail.

Income Tax Disclosures

In December 2023, the FASB issued ASU 2023-09, Income Taxes (Topic 740): Improvements to Income Tax Disclosures. The standard enhances the transparency, decision usefulness and effectiveness of income tax disclosures by requiring consistent categories and greater disaggregation of information in the reconciliation of income taxes computed using the enacted statutory income tax rate to the actual income tax provision and effective income tax rate, as well as the disaggregation of income taxes paid (refunded) by jurisdiction. The standard also requires disclosure of income (loss) before provision for income taxes and income tax expense (benefit) in accordance with U.S. Securities and Exchange Commission (SEC) Regulation S-X 210.4-08(h), Rules of General Application – General Notes to Financial Statements: Income Tax Expense, and the removal of disclosures no longer considered cost beneficial or relevant. The guidance will be effective for annual reporting periods beginning after December 15, 2024, and interim periods within annual reporting periods beginning after December 15, 2025. Early adoption is permitted. The standard will be applied on a prospective basis, with retrospective application permitted. TEC is currently evaluating the impact of adoption of the standard on its financial statement disclosures.

Disaggregation of Income Statement Expenses

In November 2024, the FASB issued ASU 2024-03, Income Statement Reporting–Comprehensive Income–Expense Disaggregation Disclosures (Subtopic 220-40), Disaggregation of Income Statement Expenses. The standard update improves the disclosures about a public business entity's expenses by requiring more detailed information about the types of expenses (including purchases of inventory, employee compensation, depreciation and amortization) included within income statement expense captions. The guidance will be effective for annual reporting periods beginning after December 15, 2026, and interim reporting periods beginning after December 15, 2027. Early adoption is permitted. The standard will be applied on a prospective basis, with retrospective application permitted. TEC is currently evaluating the impact of adoption of the standard on its financial statement disclosures.

3. Regulatory

Tampa Electric's retail business and PGS are regulated by the FPSC. Tampa Electric is also subject to regulation by the FERC in various respects, including wholesale power sales, certain wholesale power purchases, transmission and ancillary services and accounting practices. The FPSC sets rates based on a cost of service methodology which allows utilities to collect total revenues (revenue requirements) equal to their prudently incurred cost of providing service or products, plus a reasonable return on equity invested or assets. As a result, Tampa Electric and PGS qualify for the application of accounting guidance for certain types of regulation. This guidance recognizes that the actions of a regulator can provide reasonable assurance of the existence of an asset or liability. Regulatory assets and liabilities arise as a result of a difference between U.S. GAAP and the accounting principles imposed by the regulatory authorities. Regulatory assets generally represent incurred costs that have been deferred, as their future recovery in customer rates is probable. Regulatory liabilities generally represent obligations to make refunds to customers from previous collections for costs that are not likely to be incurred. In addition to regulatory assets and regulatory liabilities, rate regulation impacts other financial statement balances and activity, including, but not limited to, property, plant, and equipment, revenues, and expenses.

Tampa Electric Base Rates

Tampa Electric's 2024, 2023 and 2022 base rates reflect a settlement agreement dated as of August 6, 2021 (the Settlement Agreement) by and among Tampa Electric and the intervenors in Tampa Electric's 2021 rate case, which was approved by an FPSC order on November 10, 2021. The Settlement Agreement agreed to an increase in base rates annually effective with January 2022 bills, to generate a $191 million increase in revenue consisting of $123 million of traditional base rate charges and $68 million in a new charge to recover the costs of retiring assets. The Settlement Agreement further included two subsequent year adjustments of $90 million and $21 million, effective January 2023 and January 2024, respectively. Under the agreement, the allowed equity in the capital structure continued to be 54% from investor sources of capital. The Settlement Agreement included an allowed regulatory ROE range of 9.0% to 11.0% with a 9.95% midpoint. Under the agreement, base rates will not change from January 1, 2022 through December 31, 2024, unless Tampa Electric's earned ROE were to fall below the bottom of the range during that time. The Settlement Agreement contained a provision whereby Tampa Electric agrees to quantify the future impact of a decrease or increase in corporate income tax rates on net operating income through a reduction or increase in base revenues within 180 days of when such tax change becomes law or its effective date. The Settlement Agreement further created a mechanism to recover the costs of retiring coal generation units and meter assets over a period of 15 years which survives the term of that agreement. The Settlement Agreement set new depreciation and dismantlement rates effective January 1, 2022 and contained the provisions that Tampa Electric will not have to file another depreciation study during the term of the agreement but will file a new depreciation study no more than one year, nor less than 90 days, before the filing of its next general base rate proceeding. Additionally, Tampa Electric agreed to a financial hedging moratorium for natural gas ending on December 31, 2024.

The Settlement Agreement allows a 25 basis point increase in the allowed ROE range and mid-point, and $10 million of additional revenue, if the average 30-year United States Treasury Bond yield rate for any period of six consecutive months is at least 50 basis points greater than the yield rate on the date the FPSC votes to approve the agreement. On July 1, 2022, Tampa Electric requested to adjust its base rates to collect an additional $10 million annually (prorated in the first year) effective September 1, 2022 and increase its mid-point ROE and upper and lower allowed ranges. On August 16, 2022, the FPSC approved the change. The new mid-point ROE is 10.20%, and the range is 9.25% to 11.25% effective July 1, 2022.

On April 2, 2024, Tampa Electric requested a base rate increase, reflecting an increased revenue requirement of $297 million, effective January 1, 2025, and additional adjustments of $100 million and $72 million for 2026 and 2027, respectively. Tampa Electric's proposed rates include recovery of solar generation projects, energy storage capacity, a more resilient and modernized energy control center, and other resiliency and reliability projects. Prior to the rate case hearing, Tampa Electric submitted revisions to its requested base rate increase to reflect items that included production tax credits, energy storage life expectancy, and the company's grid reliability and resilience project. The company's August 22, 2024 requested revenue requirement reflects a base rate increase of $288 million, effective January 1, 2025, and adjustments of $92 million and $65 million for 2026 and 2027, respectively. From August 26 through 30, 2024, Tampa Electric's rate case hearing was heard by the FPSC. On December 3, 2024, the FPSC rendered a decision during a Special Agenda and the final order, reflecting such decision, was issued on February 3, 2025. The FPSC decision includes an increase of $185 million in 2025 and adjustments of $87 million and $9 million in 2026 and 2027, respectively. The decision also allowed for equity in the capital structure to continue to be 54% from investor sources of capital. The allowed regulatory ROE range is 9.50% to 11.50% with a 10.50% midpoint, effective January 1, 2025. On February 18, 2025, a motion for reconsideration on certain aspects of the rate case order was filed with the FPSC. Tampa Electric will respond to this motion in February 2025. Tampa Electric expects the FPSC to reach a final decision on the motion in the second quarter of 2025.

Tampa Electric Storm Restoration Cost Recovery

In accordance with Tampa Electric's 2021 rate case settlement agreement and continued with Tampa Electric's 2024 rate case order, in the event of a named storm that results in damage to its system, Tampa Electric can petition the FPSC to seek recovery of those costs over a 12-month period or longer as determined by the FPSC, as well as replenish its storm reserve regulatory liability of $56 million. Based on an FPSC order, if the charges to the storm reserve exceed the reserve liability account balance, the excess is to be carried as a regulatory asset. At December 31, 2024, the balance in the regulatory asset for storm restoration costs was $377 million.

In September 2022, Tampa Electric was impacted by Hurricane Ian. Total storm restoration costs were $129 million, with $121 million charged to the storm reserve. Restoration costs charged to the storm reserve exceeded the storm reserve balance and this amount was deferred to be collected from customers in subsequent periods. In November 2022, Tampa Electric incurred costs of approximately $2 million related to Hurricane Nicole. In January 2023, Tampa Electric petitioned the FPSC for recovery of costs associated with Hurricanes Ian and Nicole that exceeded the reserve, $10 million of storm restoration costs charged to the reserve since 2018, and the replenishment of the balance in the reserve to the $56 million level that existed as of October 31, 2013 for a total of approximately $131 million. The storm cost recovery surcharge was approved by the FPSC on March 7, 2023, and Tampa Electric began applying the surcharge on April 2023 bills. Subsequently, on November 9, 2023, the FPSC approved Tampa Electric's petition filed on August 16, 2023 to update the total storm cost collection from $129 million to approximately $134 million and change the collection of the expected remaining balance of approximately $29 million as of December 31, 2023, from over the first three months of 2024 to over the 12 months of 2024. On June 13, 2024, the FPSC issued an Order approving a total storm cost collection of $135 million.

In September 2023, Tampa Electric was impacted by Hurricane Idalia. The related storm restoration costs were approximately $35 million, which were charged to the storm reserve regulatory asset and not included in the petition above.

Hurricane Helene made landfall on September 26, 2024. Tampa Electric was impacted by Hurricane Helene, resulting in a peak number of customers out of approximately 100,000. As of December 31, 2024, TEC deferred $49 million to the storm reserve for future recovery, with a minimal impact to earnings.

Hurricane Milton, the worst weather event to impact the area in over 100 years, made landfall on October 9, 2024. Tampa Electric was impacted by Hurricane Milton, resulting in a peak number of customers out of approximately 600,000. As of December 31, 2024, TEC deferred $340 million to the storm reserve for future recovery, with a minimal impact to earnings.

Restoration costs for the storms described above are deferred and will be collected from customers in subsequent periods. On February 4, 2025, the FPSC approved Tampa Electric's petition filed on December 27, 2024 for the recovery of $466 million for costs associated with Hurricane Idalia, Hurricane Debby, Hurricane Helene and Hurricane Milton and the associated interest to replenish the storm reserve over an 18-month recovery period beginning in March 2025. The amount of cost-recovery is subject to a true-up mechanism with the FPSC.

Tampa Electric Big Bend Modernization Project

Tampa Electric invested $876 million, including $91 million of AFUDC, during 2018 through 2022 to modernize the Big Bend Power Station. The Big Bend modernization project repowered Big Bend Unit 1 with natural gas combined-cycle technology and eliminated coal as this unit's fuel. As part of the Big Bend modernization project, Tampa Electric retired the Unit 1 components that will not be used in the modernized plant, Big Bend Unit 2 and Big Bend Unit 3 in 2020, 2021 and 2023, respectively.

Tampa Electric's Settlement Agreement provided recovery for the Big Bend modernization project in two phases. The first phase was a revenue increase to cover the costs of the assets in service during 2022, among other items. The remainder of the project costs was recovered as part of the 2023 subsequent year adjustment. The Settlement Agreement also included a new charge to recover the remaining costs of the retiring Big Bend coal generation assets, Units 1 through 3, which will be spread over 15 years and will survive the term of the Settlement Agreement. The special capital recovery schedule for all three units was applied beginning January 1, 2022.

Tampa Electric Mid-Course Adjustment to Fuel Recovery

In January 2022, Tampa Electric requested a mid-course adjustment to its fuel and capacity charges to recover $169 million beginning April 1, 2022 through December 2022 due to an increase in fuel commodity and capacity costs. On March 1, 2022, the FPSC voted to approve the mid-course adjustment, and the order reflecting such approval was issued on March 18, 2022.

On January 23, 2023, Tampa Electric requested an adjustment to its fuel charges to recover the $518 million final 2022 fuel under-recovery over a period of 21 months. The request also included an adjustment to 2023 projected fuel costs to reflect the reduction in natural gas prices since September 2022 for a projected reduction of $170 million for the balance of 2023. The changes were approved by the FPSC on March 7, 2023, effective April 1, 2023.

On April 2, 2024, Tampa Electric requested a mid-course adjustment to its fuel and capacity charges, reflecting a $138 million reduction over 12 months, from June 2024 through May 2025. The requested reduction is due to a significant decrease in actual and projected 2024 natural gas prices since Tampa Electric submitted its projected 2024 costs in the fall of 2023. On May 7, 2024, the FPSC approved the mid-course adjustment.

Tampa Electric Storm Protection Cost Recovery Clause and Settlement Agreement

On October 3, 2019, the FPSC issued a rule to implement a Storm Protection Plan (SPP) Cost Recovery Clause. This clause provides a process for Florida investor-owned utilities, including Tampa Electric, to recover transmission and distribution storm hardening costs for incremental activities not already included in base rates. A settlement agreement was approved on August 10, 2020 and Tampa Electric's cost recovery began in January 2021. The current approved plan addresses the years 2023, 2024 and 2025 and was approved by the FPSC on October 4, 2022.

PGS Base Rates

PGS's results for 2022 reflected a rate case settlement agreement filed by PGS and the Office of Public Counsel and approved by the FPSC on November 19, 2020. The settlement agreement provides for an increase in base rates by $58 million annually effective January 2021, which is a $34 million increase in revenue and $24 million increase of revenues previously recovered through the cast iron and bare steel replacement rider. This settlement agreement includes an allowed regulatory ROE range of 8.90% to 11.00% with a 9.90% midpoint, including the ability to reverse a total of $34 million of accumulated depreciation through 2023. During 2023 and 2022, PGS reversed $20 million and $14 million, respectively, of accumulated depreciation.

Regulatory Assets and Liabilities

Details of the regulatory assets and liabilities are presented in the following table:

Regulatory Assets and Liabilities

(millions)	December 31, 2024	December 31, 2023
Regulatory assets:		
Regulatory tax asset [1]	$ 117	$ 112
Cost-recovery clauses [2]	20	94
Capital cost recovery for early retired assets [3]	513	507
Capital cost recovery for retired Polk Unit 1 components [4]	142	0
Postretirement benefits [5]	243	236
Storm reserve [6]	377	7
Other	29	32
Total regulatory assets	1,441	988
Less: Current portion	343	161
Long-term regulatory assets	$ 1,098	$ 827
Regulatory liabilities:		
Regulatory tax liability [7]	$ 456	$ 477
Cost-recovery clauses - deferred balances [2]	80	20
Accumulated reserve—cost of removal [8]	304	271
Deferred production tax credits [9]	57	23
Other	7	4
Total regulatory liabilities	904	795
Less: Current portion	146	94
Long-term regulatory liabilities	$ 758	$ 701

(1) The regulatory tax asset is primarily associated with the depreciation and recovery of AFUDC-equity. This asset does not earn a return but rather is included in the capital structure, which is used in the calculation of the weighted cost of capital used to determine revenue requirements. It will be recovered over the expected life of the related assets.

(2) These assets and liabilities are related to FPSC clauses and riders. They are recovered or refunded through cost-recovery mechanisms approved by the FPSC on a dollar-for-dollar basis in a subsequent period.

(3) This regulatory asset is related to the remaining net book value of Big Bend Units 1 through 3 and smart meter assets that were retired. The balance earns a rate of return as permitted by the FPSC and will be recovered as a separate line item on customer bills for a period of 15 years, beginning in 2022 through 2036. See "Tampa Electric Big Bend Modernization Project" above for further information.

(4) This regulatory asset is related to the remaining net book value of certain components of Polk Unit 1 that were early retired on December 31, 2024. The balance earns a rate of return as permitted by the FPSC and will be recovered through base rates over an 11-year recovery period beginning on January 1, 2025.

(5) This asset is related to the deferred costs of postretirement benefits and it is amortized over the remaining service life of plan participants. Deferred costs of postretirement benefits that are included in expense are recognized as cost of service for rate-making purposes as permitted by the FPSC.

(6) See "Tampa Electric Storm Restoration Cost Recovery" above for information regarding this reserve. The regulatory asset is included in rate base and earns a rate of return as permitted by the FPSC.

(7) The regulatory tax liability is primarily related to the revaluation of TEC's deferred income tax balances recorded on December 31, 2017 at the lower corporate income tax rate due to U.S. tax reform. The liability related to the revaluation of the deferred income tax balances is amortized and returned to customers through rate reductions or other revenue offsets based on IRS regulations and the settlement agreement for tax reform benefits approved by the FPSC.

(8) This item represents the non-ARO cost of removal in the accumulated reserve for depreciation. AROs are costs for legally required removal of property, plant and equipment. Non-ARO cost of removal represents estimated funds received from customers through depreciation rates to cover future non-legally required cost of removal of property, plant and equipment, net of salvage value upon retirement, which reduces rate base for ratemaking purposes. This liability is reduced as costs of removal are incurred.

(9) This regulatory liability represents the deferred benefit for production tax credits (PTC) available for qualifying solar facilities placed in service on or after January 1, 2022, which reduced income tax expense. Following the recommendation of the FPSC, these PTC deferrals will be amortized over a three-year period.

4. Income Taxes

Inflation Reduction Act

On August 16, 2022, the Inflation Reduction Act was signed into legislation and includes numerous tax incentives for clean energy, such as the extension and modification of existing investment and production tax credits for projects placed in service through 2024, and new technology-neutral clean energy provisions related credits beginning in 2025. The Inflation Reduction Act also expanded the ITC for energy storage technology, including an election that permits these ITCs to be amortized over a period that is shorter than the life of the asset. During 2024, TEC placed in service its first standalone energy storage project eligible for the ITC and in accordance with the FPSC decision rendered on December 3, 2024, is amortizing this project over a five-year period.

TEC has determined that electing production tax credits for its solar plants placed in service through 2024 will be more beneficial for customers compared to ITCs and has recorded a regulatory liability in recognition of its obligation to pass the tax benefits to customers of $57 million and $23 million as of December 31, 2024 and 2023, respectively. In accordance with the FPSC decision rendered on December 3, 2024, the regulatory liability will be refunded to customers over a three-year period. See **Note 3**.

Income Tax Expense

TEC is included in a consolidated U.S. federal income tax return with EUSHI and its subsidiaries. TEC's income tax expense is based upon a standalone return method, modified for the benefits-for-loss allocation in accordance with EUSHI's tax sharing agreement. To the extent that TEC's cash tax positions are settled differently than the amount reported as realized under the tax sharing agreement, the difference is accounted for as either a capital contribution or a distribution.

Income tax expense consists of the following components:

Income Tax Expense (Benefit)

(millions) For the year ended December 31,	2024	2023	2022
Current income taxes			
Federal	$ 2	$ 84	$ (13)
State	0	25	(3)
Deferred income taxes			
Federal	36	(19)	105
State	34	5	38
Investment tax credits amortization	(4)	(8)	(6)
Total income tax expense	$ 68	$ 87	$ 121

During 2024 and 2022, TEC increased its net operating loss carryforward. Total current income tax expense for the years ending December 31, 2024 and December 31, 2022 were reduced by $13 million and $59 million, respectively, to reflect the benefits of operating loss carryforwards.

For the three years presented, the overall effective tax rate differs from the U.S. federal statutory rate as presented below:

Effective Income Tax Rate

(millions) For the year ended December 31,	2024	2023	2022
Income before provision for income taxes	$ 536	$ 553	$ 661
Federal statutory income tax rates	21%	21%	21%
Income taxes, at statutory income tax rate	113	116	139
Increase (decrease) due to			
State income tax, net of federal income tax	23	23	27
Excess deferred tax amortization	(25)	(25)	(25)
ITC amortization	(4)	(8)	(6)
AFUDC-equity	(3)	(4)	(7)
Production tax credits	(30)	(15)	(6)
Other tax credits	(7)	(4)	(3)
Other	1	4	2
Total income tax expense on consolidated statements of income	$ 68	$ 87	$ 121
Income tax expense as a percent of income before income taxes	12.7%	15.7%	18.3%

Deferred Income Taxes

Deferred taxes result from temporary differences in the recognition of certain liabilities or assets for tax and financial reporting purposes. The principal components of TEC's deferred tax assets and liabilities recognized in the balance sheet are as follows:

(millions) As of December 31,	2024	2023
Deferred tax liabilities [1]		
Property related	$ 1,314	$ 1,227
Deferred fuel	5	23
Pension and postretirement benefits	123	100
Storm reserve	95	2
Total deferred tax liabilities	1,537	1,352
Deferred tax assets [1]		
Loss and credit carryforwards [2]	438	383
Medical benefits	22	19
Insurance reserves	2	3
Pension and postretirement benefits	62	49
Other	37	18
Total deferred tax assets	561	472
Total deferred tax liability, net	$ 976	$ 880

(1) Certain property related assets and liabilities have been netted.

(2) Deferred tax assets for net operating loss and tax credit carryforwards have been reduced by unrecognized tax benefits of $10 million and $10 million at December 31, 2024 and 2023, respectively.

The expiration of TEC's tax credits and net operating loss (NOL) carryforwards are as follows:

(millions)	December 31, 2024	Expiration Date
General business credits	$ 361	2027-2044
Federal NOL carryforwards	135	2037
Federal NOL carryforwards [1]	248	indefinite
State NOL carryforwards [1]	359	indefinite
Total tax credits and NOL carryforwards	$ 1,103	

(1) Indefinite carryforward for Federal NOLs and NOLs for states that have adopted the U.S. Tax Cuts and Jobs Act of 2017 provisions, generated in tax years beginning after December 31, 2017.

TEC has unused general business credits of $361 million expiring between 2027 and 2044, of which $270 million relate to ITCs expiring between 2034 and 2044. As a result of TECO Energy's merger with Emera in 2016, TEC's NOLs and credits will be utilized by EUSHI, in accordance with the benefits-for-loss allocation which provide that tax attributes are utilized by the consolidated tax return group of EUSHI.

Unrecognized Tax Benefits

TEC accounts for uncertain tax positions as required by U.S. GAAP. The following table provides details of the change in unrecognized tax benefits as follows:

(millions)	2024	2023	2022
Balance at January 1,	$ 10	$ 9	$ 6
Increases due to tax positions related to prior year	0	0	2
Increases due to tax positions related to current year	0	1	1
Balance at December 31,	$ 10	$ 10	$ 9

As of December 31, 2024 and 2023, TEC's uncertain tax positions for federal research and development tax credits were $10 million and $10 million, respectively, all of which was recorded as a reduction of deferred income tax assets for tax credit carryforwards. The unrecognized tax benefits, if recognized, would reduce TEC's effective tax rate.

TEC recognizes interest accruals related to uncertain tax positions in "Other income" or "Interest expense", as applicable, and penalties in "Operation and maintenance expense" in the Consolidated Statements of Income. In 2024, 2023 and 2022, TEC did not recognize any pre-tax charges for interest or penalties.

The U.S. federal statute of limitations remains open for the year 2017 and forward. Florida's statute of limitations is three years from the filing of an income tax return. The state impact of any federal changes remains subject to examination by various states for a period of up to one year after formal notification to the states. Years still open to examination by Florida's tax authorities include 2013 and forward as a result of EUSHI's consolidated Florida net operating loss still being utilized.

5. Employee Postretirement Benefits

Pension Benefits

TEC is a participant in the comprehensive retirement plans of TECO Energy, LLC (formerly known as TECO Energy, Inc. prior to April 1, 2024), including a qualified, non-contributory defined benefit retirement plan that covers substantially all employees. Subsequent to April 1, 2024, TECO Energy, LLC became a wholly owned subsidiary of the newly created TECO Holdings (see **Note 1** for further detail.) Effective January 1, 2025, the comprehensive retirement plans were transferred to TECO Holdings. Benefits are based on the employees' age, years of service and final average earnings. Where appropriate and reasonably determinable, the portion of expenses, income, gains or losses allocable to TEC are presented. Otherwise, such amounts presented reflect the amount allocable to all participants of the TECO Energy retirement plans.

Amounts disclosed for pension benefits in the following tables and discussion also include the fully-funded obligations for the SERP and the unfunded obligations of the Restoration Plan. The SERP is a non-qualified, non-contributory defined benefit retirement plan available to certain members of senior management. The Restoration Plan is a non-qualified, non-contributory defined benefit retirement plan that allows certain members of senior management to receive contributions as if no IRS limits were in place.

Other Postretirement Benefits

TECO Energy and its subsidiaries currently provide certain postretirement health care and life insurance benefits (other benefits) for most employees retiring after age 50 meeting certain service requirements. Where appropriate and reasonably determinable, the portion of expenses, income, gains or losses allocable to TEC are presented. Otherwise, such amounts presented reflect the amount allocable to all participants of the TECO Energy postretirement health care and life insurance plans. Postretirement benefit levels are substantially unrelated to salary. TECO Energy reserves the right to terminate or modify the plans in whole or in part at any time.

TECO Energy has made a change to the postretirement health plan to replace the pharmacy services provider. The change was treated as a plan amendment and the plan was remeasured as of September 30, 2023. See "Plan Amendments" line item in the "Obligations and Plan Assets" table below.

Obligations and Funded Status

TEC recognizes in its statement of financial position the over-funded or under-funded status of its allocated portion of TECO Energy's postretirement benefit plans. This status is measured as the difference between the fair value of plan assets and the PBO in the case of its defined benefit plan, or the APBO in the case of its other postretirement benefit plan. Changes in the funded status are reflected, net of estimated tax benefits, in benefit liabilities and regulatory assets. The results of operations are not impacted.

The following table provides a detail of the change in TECO Energy's benefit obligations and change in plan assets for combined pension plans (pension benefits) and TECO Energy's Florida-based other postretirement benefit plan (other benefits).

TECO Energy
Obligations and Funded Status

	Pension Benefits		Other Benefits [1]	
(millions)	*2024*	*2023*	*2024*	*2023*
Change in benefit obligation				
Benefit obligation at beginning of year	$ 678	$ 666	$ 132	$ 142
Service cost	17	15	1	1
Interest cost	35	35	7	7
Plan participants' contributions	0	0	4	4
Benefits paid	(57)	(59)	(10)	(19)
Actuarial loss (gain)	1	27	(4)	7
Plan amendments	0	0	0	(10)
Plan settlements [2]	0	(6)	0	0
Benefit obligation at end of year	$ 674	$ 678	$ 130	$ 132
Change in plan assets				
Fair value of plan assets at beginning of year	$ 686	$ 650	$ 0	$ 0
Actual gain (loss) return on plan assets	41	78	0	0
Employer contributions	16	16	0	0
Employer direct benefit payments	0	7	6	15
Plan participants' contributions	0	0	4	4
Benefits paid	(57)	(58)	0	0
Direct benefit payments	0	(1)	(10)	(19)
Plan settlements [2]	0	(6)	0	0
Fair value of plan assets at end of year [3]	$ 686	$ 686	$ 0	$ 0

(1) The market-related value of plan assets is used as the basis for calculating the expected return on plan assets component of periodic pension expense. The market-related value reflects the fair value of plan assets adjusted for experience gains and losses (i.e. the differences between actual investment returns and expected returns) spread over five years.
(2) Represent amounts for TECO Energy's Florida-based other postretirement benefit plan.
(3) Represents TECO Energy's SERP and Restoration settlement charges as a result of the retirement of certain executives. These charges did impact TEC's financial statements.

Decreases in the benefit obligation for the period ended December 31, 2024 are the result of normal growth of the plan, due to the continued accrual of benefits, and increases in the discount rate used to calculate the benefit obligation.

At December 31, the aggregate financial position for TECO Energy pension plans and Florida-based other postretirement plans with projected benefit obligations and accumulated projected benefit obligations in excess of plan assets was as follows:

TECO Energy
Funded Status

	Pension Benefits		Other Benefits [1]	
(millions)	*2024*	*2023*	*2024*	*2023*
Benefit obligation (PBO/APBO)	$ 674	$ 678	$ 130	$ 132
Less: Fair value of plan assets	686	686	0	0
Funded status at end of year	$ 12	$ 8	$ (130)	$ (132)

(1) Represent amounts for TECO Energy's Florida-based other postretirement benefit plan.

The accumulated benefit obligation for TECO Energy consolidated defined benefit pension plans was $638 million and $642 million at December 31, 2024 and 2023, respectively.

The amounts recognized in TEC's Consolidated Balance Sheets for pension and other postretirement benefit obligations and plan assets at December 31 were as follows:

TEC
Amounts recognized in balance sheet

	Pension Benefits		Other Benefits	
(millions)	*2024*	*2023*	*2024*	*2023*
Noncurrent assets	$ 14	$ 10	$ 0	$ 0
Accrued benefit costs and other current liabilities	0	0	(10)	(10)
Deferred credits and other liabilities	(2)	(1)	(97)	(99)
	$ 12	$ 9	$ (107)	$ (109)

Unrecognized gains and losses and prior service credits and costs are recorded in regulatory assets for TEC. The following table provides a detail of the unrecognized gains and losses and prior service credits and costs.

TEC
Amounts recognized in regulatory assets

	Pension Benefits		Other Benefits	
(millions)	*2024*	*2023*	*2024*	*2023*
Net actuarial loss	$ 213	$ 207	$ 29	$ 29
Amount recognized	$ 213	$ 207	$ 29	$ 29

Assumptions used to determine benefit obligations at December 31:

	Pension Benefits		Other Benefits	
	2024	*2023*	*2024*	*2023*
Discount rate	5.66%	5.27%	5.69%	5.28%
Rate of compensation increase	4.42%	4.42%	4.42%	4.42%
Healthcare cost trend rate				
Immediate rate	n/a	n/a	7.45%	6.09%
Ultimate rate	n/a	n/a	4.00%	4.00%
Year rate reaches ultimate trend rate	n/a	n/a	2050	2047

The discount rate assumption used to determine the December 31, 2024 and 2023 benefit obligation was based on a cash flow matching technique that matches yields from high-quality (AA-rated, non-callable) corporate bonds to TECO Energy's projected cash flows for the plans to develop a present value that is converted to a discount rate assumption.

Amounts recognized in Net Periodic Benefit Cost, OCI and Regulatory Assets

TECO Energy

	Pension Benefits			Other Benefits [1]		
(millions)	*2024*	*2023*	*2022*	*2024*	*2023*	*2022*
Service cost	$ 17	$ 15	$ 18	$ 1	$ 1	$ 2
Interest cost	35	35	25	7	7	5
Expected return on plan assets	(55)	(54)	(51)	0	0	0
Amortization of:						
Actuarial loss	7	5	17	0	0	3
Prior service cost	0	0	0	(3)	(2)	(2)
Settlement loss [2]	0	2	2	0	0	0
Net periodic benefit cost	$ 4	$ 3	$ 9	$ 5	$ 6	$ 8
Net loss (gain) arising during the year (includes curtailment gain)	$ 15	$ 2	$ 123	$ (4)	$ 7	$ (50)
Prior service cost	0	0	0	0	(11)	0
Amounts recognized as component of net periodic benefit cost:						
Amortization or curtailment recognition of prior service credit	0	0	0	3	3	2
Amortization or settlement of actuarial loss	(7)	(7)	(19)	0	0	(3)
Total recognized in OCI and regulatory assets	$ 8	$ (5)	$ 104	$ (1)	$ (1)	$ (51)
Total recognized in net periodic benefit cost, OCI and regulatory assets	$ 12	$ (2)	$ 113	$ 4	$ 5	$ (43)

(1) Represents amounts for TECO Energy's Florida-based other postretirement benefit plan
(2) Represents TECO Energy's SERP and Restoration settlement charges as a result of the retirement of certain executives. These charges did impact TEC's financial statements.

TEC's portion of the net periodic benefit costs for pension benefits was $0 million, $1 million and $8 million for 2024, 2023 and 2022, respectively. Tampa Electric's portion of the net periodic benefit costs for pension benefits was $0 million, $1 million and $4 million for 2024, 2023 and 2022, respectively. TEC's portion of the net periodic benefit costs for other benefits was $4 million, $5 million and $9 million for 2024, 2023 and 2022, respectively. Tampa Electric's portion of the net periodic benefit costs for other benefits was $4 million, $5 million and $8 million for 2024, 2023 and 2022, respectively. Net periodic benefit costs for pension and other benefits is included as an expense on the Consolidated Statements of Income in "Operations & maintenance".

Assumptions used to determine net periodic benefit cost for years ended December 31:

	Pension Benefits			Other Benefits		
	2024	*2023*	*2022*	*2024*	*2023*	*2022*
Discount rate [1]	5.27%	4.19%-5.55%	2.77%	5.28%	5.53%-6.14%	2.84%
Expected long-term return on plan assets	7.05%	7.05%	6.50%	n/a	n/a	n/a
Rate of compensation increase	4.42%	3.79%	3.05%	4.42%	3.79%	3.04%
Healthcare cost trend rate						
Initial rate	n/a	n/a	n/a	6.09%	6.39%	5.61%
Ultimate rate	n/a	n/a	n/a	4.00%	4.00%	4.00%
Year rate reaches ultimate trend rate	n/a	n/a	n/a	2047	2047	2045

(1) Discount rate range is the result of remeasurements that occurred in 2023.

The discount rate assumption used to determine the benefit cost for 2024, 2023 and 2022 was based on the same technique that was used to determine the December 31, 2024 and 2023 benefit obligation as discussed above.

The expected return on assets assumption was based on historical returns, fixed income spreads and equity premiums consistent with the portfolio and asset allocation. A change in asset allocations could have a significant impact on the expected return on assets. Additionally, expectations of long-term inflation, real growth in the economy and a provision for active management and expenses paid were incorporated in the assumption. For the year ended December 31, 2024, TECO Energy's pension plan's actual return was approximately 5.1%.

The compensation increase assumption was based on the same underlying expectation of long-term inflation together with assumptions regarding real growth in wages and company-specific merit and promotion increases.

Pension Plan Assets

Pension plan assets are invested in a mix of equity and fixed-income securities. TECO Energy's investment objective is to obtain above-average returns while minimizing volatility of expected returns and funding requirements over the long term. TECO Energy's strategy is to hire proven managers and allocate assets to reflect a mix of investment styles, emphasize preservation of principal to minimize the impact of declining markets, and stay fully invested except for cash to meet benefit payment obligations and plan expenses.

TECO Energy

	2024 Target Allocation	2023 Target Allocation	Actual Allocation, End of Year	
Asset Category			*2024*	*2023*
Cash and cash equivalents	0%-10%	0%-10%	2%	3%
Equity securities	48%-68%	48%-68%	58%	57%
Fixed income securities	29%-49%	29%-49%	40%	40%
Total	100%	100%	100%	100%

TECO Energy reviews the plan's asset allocation periodically and re-balances the investment mix to maximize asset returns, optimize the matching of investment yields with the plan's expected benefit obligations, and minimize pension cost and funding. TECO Energy will continue to monitor the matching of plan assets with plan liabilities over the long term.

The plan's investments are held by a trust fund administered by The Bank of New York Mellon. Investments are valued using quoted market prices on an exchange when available. Such investments are classified Level 1. In some cases where a market exchange price is available but the investments are traded in a secondary market, acceptable practical expedients are used to calculate fair value.

If observable transactions and other market data are not available, fair value is based upon third-party developed models that use, when available, current market-based or independently-sourced market parameters such as interest rates, currency rates or option volatilities. Items valued using third-party generated models are classified according to the lowest level input or value driver that is most significant to the valuation. Thus, an item may be classified in Level 3 even though there may be significant inputs that are readily observable.

As required by the fair value accounting standards, the investments are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The plan's assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy levels. For cash equivalents, the cost approach was used in determining fair value. For bonds and U.S. government agencies, the income approach was used. For other investments, the market approach was used. The following table sets forth by level within the fair value hierarchy the plan's investments.

Pension Plan Investments
TECO Energy

	At Fair Value as of December 31, 2024				
(millions)	**Level 1**	**Level 2**	**Level 3**	**Using NAV [1]**	**Total**
Cash	$ 1	$ 0	$ 0	$ 0	$ 1
Accounts receivable	19	0	0	0	19
Accounts payable	(38)	0	0	0	(38)
Short-term investment funds (STIFs)	17	0	0	0	17
Real estate investment trusts (REITs)	2	0	0	0	2
Mutual funds	9	0	0	0	9
US Equity	99	0	0	0	99
Municipal bonds	0	2	0	0	2
Government bonds	0	71	0	0	71
Corporate bonds	0	53	0	0	53
Mortgage Backed Securities (MBS)	0	11	0	0	11
Investments not utilizing the practical expedient	109	137	0	0	246
Limited Partnership Pooled Fund	0	0	0	79	79
Common and collective trusts [1]	0	0	0	361	361
Total investments	$ 109	$ 137	$ 0	$ 440	$ 686

(1) In accordance with accounting standards, certain investments that are measured at fair value using the net asset value per share practical expedient have not been classified in the fair value hierarchy. The fair value amounts in this table are to permit reconciliation of the fair value hierarchy to amounts presented in the TECO Energy fair value of plan assets.

TECO Energy

	At Fair Value as of December 31, 2023				
(millions)	**Level 1**	**Level 2**	**Level 3**	**Using NAV [1]**	**Total**
Cash	$ (1)	$ 0	$ 0	$ 0	$ (1)
Accounts receivable	3	0	0	0	3
Accounts payable	(10)	0	0	0	(10)
Short-term investment funds (STIFs)	24	0	0	0	24
Common stock	1	0	0	0	1
Real estate investment trusts (REITs)	3	0	0	0	3
Mutual funds	38	0	0	0	38
Municipal bonds	0	2	0	0	2
Government bonds	0	108	0	0	108
Corporate bonds	0	57	0	0	57
Long futures	5	0	0	0	5
Short Sales	0	(1)	0	0	(1)
Investments not utilizing the practical expedient	63	166	0	0	229
Common and collective trusts [1]	0	0	0	443	443
Mutual fund [1]	0	0	0	14	14
Total investments	$ 63	$ 166	$ 0	$ 457	$ 686

(1) In accordance with accounting standards, certain investments that are measured at fair value using the net asset value per share practical expedient have not been classified in the fair value hierarchy. The fair value amounts in this table are to permit reconciliation of the fair value hierarchy to amounts presented in the TECO Energy fair value of plan assets.

The following list details the pricing inputs and methodologies used to value the investments in the pension plan:

- Cash collateral is valued at cash posted due to its short-term nature.
- The STIF is valued at net asset value (NAV). The fund is an open-end investment, resulting in a readily-determinable fair value. Additionally, shares may be redeemed any business day at the NAV calculated after the order is accepted. The NAV is validated with purchases and sales at NAV. These factors make the STIF a level 1 asset.
- The primary pricing inputs in determining the fair value of the Common stocks, US Equity and REITs are closing quoted prices in active markets.
- The primary pricing inputs in determining the level 1 mutual funds are the mutual funds' NAVs. The funds are registered open-end mutual funds and the NAVs are validated with purchases and sales at NAV. Since the fair values are determined and published, they are considered readily-determinable fair values and therefore level 1 assets.
- The primary pricing inputs in determining the fair value of municipal bonds are benchmark yields, historical spreads, sector curves, rating updates, and prepayment schedules. The primary pricing inputs in determining the fair value of government bonds are the U.S. treasury curve, consumer price index, and broker quotes, if available. The primary pricing inputs in determining the fair value of corporate bonds are the U.S. treasury curve, base spreads, YTM, and benchmark quotes. Collateralized mortgage obligations are priced using to-be-announced (TBA) prices, treasury curves, swap curves, cash flow information, and bids and offers as inputs. Mortgage-backed securities are priced using TBA prices, treasury curves, average lives, spreads, and cash flow information.
- The limited partnership pooled fund investment and common collective trusts are private funds valued at NAV. The NAVs are calculated based on bid prices of the underlying securities. Since the prices are not published to external sources, NAV is used as a practical expedient. Certain funds invest primarily in equity securities of domestic and foreign issuers while others invest in long duration U.S. investment-grade fixed income assets and seeks to increase return through active management of interest rate and credit risks. The redemption frequency of the funds ranges from daily to weekly and the redemption notice period ranges from 1 business day to 30 business days. There were no unfunded commitments as of December 31, 2024.
- Treasury bills are valued using benchmark yields, reported trades, broker dealer quotes, and benchmark securities.
- Futures are valued using futures data, cash rate data, swap rates, and cash flow analyses.

Additionally, the non-qualified SERP had $4 million and $4 million of assets as of December 31, 2024 and 2023, respectively. Since the plan is non-qualified, its assets are included in the "Deferred charges and other assets" line item in the Consolidated Balance Sheets rather than being netted with the related liability. The non-qualified trust holds investments in a money market fund. The fund is an open-end investment, resulting in a readily-determinable fair value. Additionally, shares may be redeemed any business day at the NAV calculated after the order is accepted. The NAV is validated with purchases and sales at NAV. These factors make it a level 1 asset. The SERP was fully funded as of December 31, 2024 and 2023.

Other Postretirement Benefit Plan Assets

There are no assets associated with TECO Energy's Florida-based other postretirement benefits plan.

Contributions

The qualified pension plan's actuarial value of assets, including credit balance, was 110.22% of the Pension Protection Act funded target as of January 1, 2024 and is estimated at 100.38% of the Pension Protection Act funded target as of January 1, 2025.

TECO Energy's policy is to fund the qualified pension plan at or above amounts determined by its actuaries to meet ERISA guidelines for minimum annual contributions. TEC's contribution is first set equal to its service cost. If a contribution in excess of service cost for the year is made, TEC's portion is based on TEC's proportion of the TECO Energy unfunded liability. TECO Holdings made contributions to this plan in 2024 and TECO Energy made contributions to this plan in 2024, 2023 and 2022, which met the minimum funding requirements for 2024, 2023 and 2022. TEC's portion of the contribution in 2024 was $10 million, in 2023 was $10 million and in 2022 was $15 million. Tampa Electric's portion of the contribution was $10 million in 2024, $10 million in 2023 and $12 million 2022. These amounts are reflected in the "Other" line on the Consolidated Statements of Cash Flows. TEC estimates its portion of the 2025 contribution to be $11 million. The amount TECO Holdings expects to contribute is in excess of the minimum funding required under ERISA guidelines.

TEC's portion of the contributions to the SERP in 2024, 2023 and 2022 was zero. Since the SERP is fully funded, TECO Holdings does not expect to make significant contributions to this plan in 2025. TEC made SERP payments of approximately $0 million, $5 million and $2 million from the trust in 2024, 2023 and 2022, respectively.

The other postretirement benefits are funded annually to meet benefit obligations. TECO Energy's contribution toward health care coverage for most employees who retired after the age of 55 between January 1, 1990 and June 30, 2001 is limited to a defined dollar benefit based on service. TECO Energy's contribution toward pre-65 and post-65 health care coverage for most employees retiring on or after July 1, 2001 is limited to a defined dollar benefit based on an age and service schedule. In 2025, TEC expects to make a contribution of approximately $10 million. Postretirement benefit levels are substantially unrelated to salary.

Benefit Payments

The following benefit payments, which reflect expected future service, as appropriate, are expected to be paid:

Expected Benefit Payments
TECO Energy

(including projected service and net of employee contributions)	**Pension Benefits**	**Other Postretirement Benefits**
(millions)		
2025	$ 70	$ 12
2026	70	12
2027	69	12
2028	68	12
2029	66	12
2030-2034	296	51

Defined Contribution Plan

TECO Energy has a defined contribution savings plan covering substantially all employees of TECO Energy and its subsidiaries that enables participants to save a portion of their compensation up to the limits allowed by IRS guidelines. TECO Energy and its subsidiaries match 75% of the first 6% of the participant's payroll savings deductions. Effective January 1, 2017, the employer matching contributions increased from 70% to 75% with an additional incentive match of up to 25% of eligible participant contributions based on the achievement of certain operating company financial goals. For the years ended December 31, 2024, 2023 and 2022, TEC's portion of expense totaled $20 million, $18 million and $22 million, respectively, related to the matching contributions made to this plan. Tampa Electric's portion of expense totaled $20 million, $18 million and $19 million, respectively, related to the matching contributions made to this plan. The expense related to the matching contribution is included on the Consolidated Statements of Income in "Operations & maintenance".

Effective October 21, 2019, TECO Energy amended the defined contribution plan such that certain participants covered by the IBEW collective bargaining agreement shall not be eligible to participate in the plan for purposes of receiving the fixed matching contribution. This has been replaced with a non-elective employer contribution on a bi-weekly basis equal to a percentage of the member's compensation for that period based on years of tenure of employment. For the years ended December 31, 2024, 2023 and 2022, Tampa Electric recognized expense totaling $11 million, $10 million and $10 million, respectively, related to the contributions made to this plan. The expense related to this contribution is included on the Consolidated Statements of Income in "Operations & maintenance".

6. Short-Term Debt

Credit Facilities

	December 31, 2024				December 31, 2023			
(millions)	Credit Facilities	Borrowings Outstanding - Credit Facilities [1]	Borrowings Outstanding - Commercial Paper [1]	Letters of Credit Outstanding	Credit Facilities	Borrowings Outstanding - Credit Facilities [1]	Borrowings Outstanding - Commercial Paper [1]	Letters of Credit Outstanding
5-year facility [2]	$ 800	$ —	$ 450	$ 7	$ 800	$ —	$ 700	$ 7
1-year term facility [3]	9	—	—	—	9	—	—	—
5-year term facility [4]	6	—	—	—	200	—	—	—
Total	$ 815	$ —	$ 450	$ 7	$ 1,009	$ —	$ 700	$ 7

(1) Borrowings outstanding are reported as notes payable in the Consolidated Balance Sheets.
(2) On April 1, 2024, TEC amended the credit facility agreement to extend the maturity date to December 1, 2028. TEC also has an active commercial paper program for up to $800 million, of which the full amount outstanding is backed by TEC's credit facility. The amount of commercial paper issued resides in an equal amount of its credit facility being considered drawn and unavailable. On January 30, 2024, TEC completed a sale of $500 million aggregate principal amount of 4.90% Notes due March 1, 2029. TEC used the net proceeds from this offering for the repayment of a portion of the borrowings outstanding under the 5-year credit facility. Therefore, $497 million of borrowings outstanding under the 5-year credit facility were reclassified as long-term debt on the Consolidated Balance Sheet as of December 31, 2023.
(3) On March 1, 2023, TEC entered into a 1-year term facility that matured on February 28, 2024.
(4) On April 3, 2023, TEC entered into a 1-year term facility that matured on April 1, 2024.

At December 31, 2024, the credit facility required a commitment fee of 12.5 basis points. The weighted-average interest rate on borrowings outstanding under the credit facilities and commercial paper at December 31, 2024 and 2023 was 4.8% and 5.7%, respectively.

On January 1, 2023, TEC transferred the assets and liabilities of its PGS division into a separate corporation called PGSI pursuant to a Contribution Agreement. Prior to the separation, as a division of TEC, PGS had received an allocation of outstanding unsecured notes and outstanding short-term borrowings issued by TEC. The obligations related to these combined borrowings were reflected in an affiliate loan agreement between Tampa Electric and PGS. The initial obligation of PGS under the loan agreement at January 1, 2023 was a term loan in the principal amount of $670 million and a revolving loan in the principal amount of $66 million. The maturity date for both was December 29, 2023. On December 20, 2023, PGS repaid Tampa Electric the outstanding principal amount of the term loan and revolving loan of $670 million and $286 million, respectively, plus outstanding interest. The repayment terminates the affiliate loan agreement and Tampa Electric will no longer provide capital for the operations of PGS.

In December 2023, Tampa Electric used the proceeds of the PGS repayment in part to repay $400 million in credit facility borrowings, the $195 million note payable to TECO Energy and $149 million of the commercial paper borrowed under the 5-year term facility.

Commercial Paper Program

On May 25, 2021, TEC established a commercial paper program (the Program) under which TEC may issue on a private placement basis unsecured commercial paper notes (the Notes). Amounts available under the Program may be borrowed, repaid and reborrowed with the aggregate amount of the Notes outstanding under the Program at any time not to exceed $800 million. The maturities of the Notes will vary, but may not exceed 270 days from the date of issue. The rates of interest will depend on whether the Note will be a fixed or floating rate. TEC must have credit facilities in place, at least equal to the amount of its commercial paper program. TEC cannot issue commercial paper in an aggregate amount exceeding the then available capacity under its credit facility.

5-Year Credit Facility

On December 17, 2021, TEC amended and restated its $800 million bank credit facility, entering into a Seventh Amended and Restated Credit Agreement. The amendment extended the maturity date of the credit facility from March 22, 2023 to December 17, 2026 (subject to further extension with the consent of each lender); and provided for an interest rate based on either the London interbank deposit rate, Wells Fargo Bank's prime rate, or the federal funds rate, plus a margin; allows TEC to borrow funds on a same-day basis under a swingline loan provision, which loans mature on the fourth banking day after which any such loans are made and bear interest at an interest rate as agreed by the borrower and the relevant swingline lender prior to the making of any such loans; continues to allow TEC to request the lenders to increase their commitments under the credit facility by up to $100 million in the aggregate; and made other technical changes. On April 3, 2023, TEC amended the agreement to replace the London interbank deposit rate with the SOFR. On April 1, 2024, TEC amended the credit facility agreement to extend the maturity date to December 1, 2028.

7. Long-Term Debt

A substantial part of Tampa Electric's tangible assets are pledged as collateral to secure its first mortgage bonds. There are currently no bonds outstanding under Tampa Electric's first mortgage bond indenture, and Tampa Electric could cause the lien associated with this indenture to be released at any time.

TEC 4.90% Notes due 2029

On January 30, 2024, TEC completed a sale of $500 million aggregate principal amount of 4.90% Notes due March 1, 2029 (the 2029 Notes). Prior to February 1, 2029, in the case of the 2029 Notes, TEC may redeem all or any part of such series of Notes at its option at a redemption price equal to the greater of (i) the sum of the present values of the remaining scheduled payments of principal and interest thereon discounted to the redemption date on a semi-annual basis at the Treasury Rate plus 15 basis points less interest accrued to the date of redemption or (ii) 100% of the principal amount of the notes to be redeemed, plus, in either case, accrued and unpaid interest thereon to the redemption date. On or after February 1, 2029, TEC may redeem the 2029 Notes, in whole or in part, at any time and from time to time, at a redemption price equal to 100% of the principal amount of the notes being redeemed plus accrued and unpaid interest thereon to the redemption date. TEC used the net proceeds from this offering for the repayment of a portion of the borrowings outstanding under the 5-year credit facility. Therefore, $497 million of borrowings outstanding under the 5-year credit facility were reclassified from notes payable to long-term debt on the Consolidated Balance Sheet as of December 31, 2023.

TEC 3.875% Notes due 2024 and 5.00% Notes due 2052

On July 12, 2022, TEC completed a sale of (i) $300 million aggregate principal amount of 3.875% Notes due July 12, 2024 (the 2024 Notes) and (ii) $300 million aggregate principal amount of 5.00% Notes due July 15, 2052 (the 2052 Notes, and collectively, the Notes). Until July 12, 2024, in the case of the 2024 Notes, or January 15, 2052, in the case of the 2052 Notes, TEC may redeem all or any part of such series of Notes at its option at a redemption price equal to the greater of (i) 100% of the principal amount of such series of Notes to be redeemed or (ii) the sum of the present values of the remaining payments of principal and interest on the Notes to be redeemed that would be due if the Notes matured on (a) July 12, 2024, in the case of the 2024 Notes, discounted to the redemption date on a semiannual basis at the applicable treasury rate (as defined in the Indenture), plus 15 basis points, or (b) July 15, 2052, in the case of the 2052 Notes, discounted to the redemption date on a semiannual basis at the applicable treasury rate, plus 30 basis points; in either case, the redemption price would include accrued and unpaid interest to the redemption date. At any time on or after January 15, 2052, in the case of the 2052 Notes, TEC may, at its option, redeem the 2052 Notes, in whole or in part, at 100% of the principal amount of such series of the Notes being redeemed plus accrued and unpaid interest thereon to, but excluding, the date of redemption. On July 12, 2024, TEC repaid the $300 million 2024 Notes upon maturity. This note was repaid with proceeds from commercial paper.

8. Commitments and Contingencies

Legal Contingencies

From time to time, TEC and its subsidiaries are involved in various legal, tax and regulatory proceedings before various courts, regulatory commissions and governmental agencies in the ordinary course of business. Where appropriate, accruals are made in accordance with accounting standards for contingencies to provide for matters that are probable of resulting in an estimable loss.

Superfund and Former Manufactured Gas Plant Sites

As of December 31, 2024, TEC, through its Tampa Electric division and former PGS division, was a PRP for certain superfund sites and, through its former PGS division, for certain former MGP sites. As a result of the separation of the PGS division, PGS is now the responsible party for those sites (in addition to third party PRPs for certain sites). See **Note 1** to the **2024 Annual TEC Consolidated Financial Statements** for information regarding the separation of PGS from TEC.

Long-Term Commitments

TEC has commitments for various purchases as disclosed below, including payment obligations for capital projects and contractual agreements for fuel, fuel transportation and power purchases that are recovered from customers under regulatory clauses. The following is a schedule of future payments under net purchase obligations/commitments at December 31, 2024:

(millions)	Transportation	Capital Projects [1]	Fuel and Gas Supply	Long-term Service Agreements	Leases	Other [2]	Total
Year ended December 31:							
2025	$ 146	$ 279	$ 156	$ 21	$ 4	$ 15	$ 621
2026	145	161	27	22	2	1	358
2027	176	17	4	40	2	1	240
2028	138	0	1	30	2	0	171
2029	120	0	0	31	2	0	153
Thereafter	1,200	0	0	33	107	0	1,340
Total future minimum payments	$ 1,925	$ 457	$ 188	$ 177	$ 119	$ 17	$ 2,883

(1) These estimates are subject to continuing review and adjustment and actual capital expenditures may vary significantly from these estimates.
(2) Other includes contractual obligations under demand side management and purchased power agreements.

Financial Covenants

TEC must meet certain financial tests, including a debt to capital ratio, as defined in the applicable debt agreements. TEC has certain restrictive covenants in specific agreements and debt instruments. At December 31, 2024 and 2023, TEC was in compliance with all required financial covenants.

9. Revenue

The following disaggregates TEC's revenue by major source:

(millions)	Tampa Electric	PGS	Eliminations	Tampa Electric Company
For the year ended December 31, 2024				
Electric revenue				
Residential	$ 1,507			$ 1,507
Commercial	686			686
Industrial	162			162
Regulatory deferrals	(116)			(116)
Unbilled revenue	5			5
Other [1]	282			282
Total revenue	$ 2,526			$ 2,526
For the year ended December 31, 2023				
Electric revenue				
Residential	$ 1,711			$ 1,711
Commercial	803			803
Industrial	203			203
Regulatory deferrals	(387)			(387)
Unbilled revenue	(2)			(2)
Other [1]	309			309
Total revenue	$ 2,637			$ 2,637
For the year ended December 31, 2022				
Electric revenue				
Residential	$ 1,381	$ 0	$ 0	$ 1,381
Commercial	666	0	0	666
Industrial	176	0	0	176
Regulatory deferrals	(21)	0	0	(21)
Unbilled revenue	9	0	0	9
Other [1]	312	0	(4)	308
Total electric revenue	2,523	0	(4)	2,519
Gas revenue				
Residential	0	229	0	229
Commercial	0	200	0	200
Industrial [2]	0	31	0	31
Other [3]	0	196	(6)	190
Total gas revenue	0	656	(6)	650
Total revenue	$ 2,523	$ 656	$ (10)	$ 3,169

(1) Other includes sales to public authorities, off-system sales to other utilities and various other items.
(2) Industrial includes sales to power generation customers.
(3) Other includes off-system sales to other utilities and various other items.

Remaining Performance Obligations

Remaining performance obligations primarily represent lighting contracts and, prior to January 1, 2023, gas transportation contracts with fixed contract terms. As of December 31, 2024 and 2023, the aggregate amount of the transaction price allocated to remaining performance obligations was approximately $99 million and $78 million, respectively. As allowed under ASC 606, this amount excludes contracts with an original expected length of one year or less and variable amounts for which TEC recognizes revenue at the amount to which it has the right to invoice for services performed. TEC expects to recognize revenue for the remaining performance obligations through 2044.

10. Related Party Transactions

A summary of activities between TEC and its affiliates follows:

Net transactions with affiliates:

(millions)	2024	2023	2022
Natural gas purchases (net of sales) from affiliates	$ 44	$ 65	$ 232
Services to/(from) affiliates	29	28	(4)
Interest income from affiliate	0	38	0
Interest expense to affiliate	0	11	0
Dividends to Parent	469	472	517
Equity contributions from Parent	600	300	605

Amounts due from or to affiliates at December 31,

(millions)	2024	2023
Accounts receivable [1]	$ 13	$ 16
Taxes receivable [2]	0	3
Accounts payable [1]	16	10
Taxes payable [2]	2	0

(1) Accounts receivable and accounts payable were incurred in the ordinary course of business and do not bear interest.
(2) Taxes receivable were due from EUSHI and taxes payable were due to EUSHI. See **Note 4** for additional information.

11. Segment Information

Segments are determined based on how TEC's chief operating decision maker (CODM) evaluates, measures and makes decisions with respect to the operations of the entity, resulting in segments based on products and services (i.e., electric and gas). Management reports segments based on each segment's contribution of revenues, net income and total assets as required by the accounting guidance for disclosures about segments of an enterprise and related information. All significant intercompany transactions are eliminated in the Consolidated Financial Statements of TEC but are included in determining operating segments.

TEC is a public utility operating within the State of Florida. Prior to January 1, 2023, TEC's segments were comprised of Tampa Electric, the electric division, and PGS, the natural gas division of TEC. Due to the separation of PGS from TEC, TEC operates under a single operating and reportable segment effective January 1, 2023 because the operations of TEC only include the operations of the electric division. See "Separation of PGS from TEC" in **Note 1** for further information regarding the separation of PGS from TEC. Through its Tampa Electric division, it is engaged in the generation, purchase, transmission, distribution and sale of electric energy to approximately 855,000 customers in West Central Florida.

TEC's CODM is the Chief Executive Officer. The CODM uses several measures to allocate capital and resources for TEC, predominantly in the annual budget and forecasting processes. The CODM evaluates performance by considering budget-to-actual variances for these measures monthly. The measure used by the CODM that is the most consistent with US GAAP measurement principles is net income.

(millions)	Tampa Electric	PGS	Eliminations/ Reconciliations		TEC
2024					
Revenues - external	$ 2,526				$ 2,526
Less:					
Fuel	517				517
Purchased power	105				105
Operations & maintenance, excluding FPSC-approved regulatory deferrals	372				372
Operations & maintenance related to FPSC-approved regulatory deferrals	173				173
Depreciation and amortization	454				454
Interest charges	193				193
Other segment items [1]	176				176
Provision for income taxes	68				68
Net income	468				468
Total assets	13,107				13,107
Capital expenditures	1,422				1,422
2023					
Revenues - external	$ 2,637				$ 2,637
Less:					
Fuel	605				605
Purchased power	78				78
Operations & maintenance, excluding FPSC-approved regulatory deferrals	358				358
Operations & maintenance related to FPSC-approved regulatory deferrals	237				237
Depreciation and amortization	422				422
Interest charges	239				239
Interest income from affiliates	(38)				(38)
Other segment items [1]	183				183
Provision for income taxes	87				87
Net income	466				466
Total assets	11,831				11,831
Capital expenditures	1,294				1,294
2022					
Revenues - external	$ 2,519	$ 650	$ 0		$ 3,169
Intracompany sales	4	6	(10)		0
Total revenues	2,523	656	(10)		3,169
Less:					
Fuel	681	0	(5)		676
Purchased power	151	0	0		151
Cost of natural gas sold	0	257	0		257
Operations & maintenance, excluding FPSC-approved regulatory deferrals	353	129	(4)		478
Operations & maintenance related to FPSC-approved regulatory deferrals	106	35	0		141
Depreciation and amortization	389	47	0		436
Interest charges	142	25	0		167
Other segment items [1]	149	54	(1)		202
Provision for income taxes	94	27	0		121
Net income	458	82	0		540
Total assets	12,064	2,471	(732)	(2)	13,803
Capital expenditures	1,099	328	0		1,427

(1) Other segment items include taxes other than income, partially offset by AFUDC and other income, net.
(2) Amounts relate to consolidated deferred tax reclassifications. Deferred tax assets are reclassified and netted with deferred tax liabilities upon consolidation.

12. Asset Retirement Obligations

Tampa Electric accounts for AROs at fair value at inception of the obligation if there is a legal obligation under applicable law, a written or oral contract, or by legal construction under the doctrine of promissory estoppel. Retirement obligations are recognized only if the legal obligation exists in connection with or as a result of the permanent retirement, abandonment or sale of a long-lived asset. When the liability is initially recorded in "Deferred credits and other liabilities" in the Consolidated Balance Sheets, the carrying amount of the related long-lived asset is correspondingly increased. Over time, the liability is accreted to its estimated future value. The corresponding amount capitalized at inception is depreciated over the remaining useful life of the asset. The ARO estimates are reviewed quarterly. Any updates are revalued based on current market prices.

Reconciliation of beginning and ending carrying amount of asset retirement obligations:

(millions)	December 31, 2024	2023
Beginning balance	$ 32	$ 35
Additional liabilities	8	1
Liabilities settled	0	(4)
Ending balance	$ 40	$ 32

13. Leases

TEC determines whether a contract contains a lease at inception by evaluating if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

Operating lease ROU assets and operating lease liabilities are recognized on the Consolidated Balance Sheets based on the present value of the future minimum lease payments over the lease term at commencement date. As most of TEC's leases do not provide an implicit rate, the incremental borrowing rate at commencement of the lease is used in determining the present value of future lease payments. Lease expense is recognized on a straight-line basis over the lease term and is recorded as "Operations and maintenance expenses" on the Consolidated Statements of Income.

TEC has certain contractual agreements that include lease and non-lease components, which management has elected to account for as a single lease component for all leases in which TEC is the lessee.

Lessee

Tampa Electric has operating leases for buildings, land, telecommunication services and rail cars. Tampa Electric's leases have remaining lease terms of 1 year to 61 years, some of which include options to extend the leases for up to an additional 65 years. These options are included as part of the lease term when it is considered reasonably certain that they will be exercised.

(millions)	Classification	2024	2023
Right-of-use asset	Deferred charges and other assets	$ 19	$ 21
Lease liabilities			
Current	Other current liabilities	$ 2	$ 2
Long-term	Deferred credits and other liabilities	18	20
Total lease liabilities		$ 20	$ 22

Tampa Electric has recorded operating lease expense for the year ended December 31, 2024, 2023 and 2022 of $5 million, $4 million and $4 million, respectively.

Future minimum lease payments under non-cancellable operating leases for each of the next five years and in aggregate thereafter consisted of the following at December 31, 2024:

(millions)							
Year ended December 31:	2025	2026	2027	2028	2029	Thereafter	Total
Minimum lease payments	$ 2	$ 1	$ 1	$ 1	$ 1	$ 45	$ 51
Less imputed interest							(31)
Total future minimum payments							$ 20

Additional information related to Tampa Electric's leases is as follows:

Year ended December 31,	2024	2023
Cash paid for amounts included in the measurement of lease liabilities:		
Operating cash flows for operating leases (millions)	$ 5	$ 4
Weighted average remaining lease term (years)	46	45
Weighted average discount rate - operating leases	4.4%	4.4%

14. Fair Value Measurements

Items Measured at Fair Value on a Recurring Basis

Accounting guidance governing fair value measurements and disclosures provides that fair value represents the amount that would be received in selling an asset or the amount that would be paid in transferring a liability in an orderly transaction between market participants. As a basis for considering assumptions that market participants would use in pricing an asset or liability, accounting guidance also establishes a three-tier fair value hierarchy, which prioritizes the inputs used in measuring fair value as follows:

Level 1:	Observable inputs, such as quoted prices in active markets;
Level 2:	Inputs, other than quoted prices in active markets, that are observable either directly or indirectly; and
Level 3:	Unobservable inputs for which there is little or no market data, which require the reporting entity to develop its own assumptions.

There were no Level 3 assets or liabilities for the periods presented.

As of December 31, 2024 and 2023, the fair value of TEC's short-term debt was not materially different from the carrying value due to the short-term nature of the instruments and because the stated rates approximate market rates. The fair value of TEC's short-term debt is determined using Level 2 measurements.

See **Note 5** and **Consolidated Statements of Capitalization** for information regarding the fair value of the pension plan investments and long-term debt, respectively.

15. Long-Term PPAs

In 2019, Tampa Electric entered into a long-term PPA with a wholesale energy provider in Florida with up to 515 MW of available capacity, which expires in 2025. Because some of these provisions provide for the transfer or sharing of a number of risks inherent in the generation of energy, these agreements meet the definition of being variable interests. These risks include: operating and maintenance, regulatory, credit, commodity/fuel and energy market risk. Tampa Electric reviewed these risks and determined that the owners of these entities retain the majority of these risks over the expected life of the underlying generating assets, have the power to direct the most significant activities, and have the obligation or right to absorb losses or benefits. As a result, Tampa Electric was not the primary beneficiary and was not required to consolidate any of these entities. Tampa Electric purchased $34 million, $35 million and $70 million under this long-term PPA for the three years ended December 31, 2024, 2023 and 2022, respectively.

TEC does not provide any material financial or other support to any of the variable interests it is involved with, nor is TEC under any obligation to absorb losses associated with these variable interests. Excluding the payments for energy under these contracts, TEC's involvement with these variable interests does not affect its Consolidated Balance Sheets, Statements of Income or Cash Flows.

16. Difference between Uniform System of Accounts and GAAP

In accordance with the FERC Form 1 instructions, these notes are a replica of those included in the Company's published annual reports which may include reclassifications not made for FERC reporting purposes. These financial statements are prepared in accordance with the accounting requirements of the FERC as set forth in the applicable Uniform System of Accounts and published accounting releases. This is a comprehensive basis of accounting consistent with GAAP, except for:

- the balance sheet classification of cost of removal collections from customers
- the balance sheet classification of ASC 740-10-45 deferred income tax
- the balance sheet classification of the current portion of regulatory assets and liabilities
- the balance sheet classification of unbilled revenue
- the balance sheet classification of unamortized debt issuance costs and discounts on long term debt
- the balance sheet classification of the current portion of long-term debt
- the balance sheet classification of accumulated provision for pension benefits
- the balance sheet classification of right of use lease assets and liabilities in accordance with ASC 842
- the income statement classification of amortization of regulatory assets and liabilities
- the income statement classification of non-regulated revenue and expenses

Subsequent events have been included through the date of the TEC Form 10-K filing as of February 21, 2025, but have not been recognized within the financial statements for FERC reporting purposes. Subsequent events occurring in 2025 after that date will be disclosed in the FERC Form 3Q in accordance with FERC requirements.

17. Supplemental Statement of Cash Flow Information

Cash paid for Interest and Income Taxes

In 2024, TEC paid $182 million and received $3 million in cash for interest and income taxes, respectively.

Information about noncash investing and financing activities (To address Instruction 2 on Page 121 of the FERC Form 1)

	millions
Gross additions to Utility Plant	($1,451)
Non-cash Items:	
Manual Accruals	5
Contract Retentions & Adjustments	5
Gross additions to Utility Plant including non-cash items	($1,441)

Allowance for Other Funds Used During Construction excludes the debt portion of $10 million.

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-For-Sale Securities (b)	Minimum Pension Liability Adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 116, Line 78) (i)	Total Comprehensive Income (j)
1	Balance of Account 219 at Beginning of Preceding Year					(714,574)		(714,574)		
2	Preceding Quarter/Year to Date Reclassifications from Account 219 to Net Income					251,518		251,518		
3	Preceding Quarter/Year to Date Changes in Fair Value					(274,732)		(274,732)		
4	Total (lines 2 and 3)					(23,214)		(23,214)	465,513,206	465,489,992
5	Balance of Account 219 at End of Preceding Quarter/Year					(737,788)		(737,788)		
6	Balance of Account 219 at Beginning of Current Year					(737,788)		(737,788)		
7	Current Quarter/Year to Date Reclassifications from Account 219 to Net Income					97,809		97,809		
8	Current Quarter/Year to Date Changes in Fair Value									
9	Total (lines 7 and 8)					97,809		97,809	468,481,407	468,579,216
10	Balance of Account 219 at End of Current Quarter/Year					(639,979)		(639,979)		

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company For the Current Year/Quarter Ended (b)	Electric (c)	Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)
1	UTILITY PLANT							
2	In Service							
3	Plant in Service (Classified)	10,683,165,984	10,683,165,984					
4	Property Under Capital Leases	33,132,903	33,132,903					
5	Plant Purchased or Sold	51,759	51,759					
6	Completed Construction not Classified	2,096,506,598	2,096,506,598					
7	Experimental Plant Unclassified	0	0					
8	Total (3 thru 7)	12,812,857,244	12,812,857,244					
9	Leased to Others							
10	Held for Future Use	63,753,932	63,753,932					
11	Construction Work in Progress	1,567,884,603	1,567,884,603					
12	Acquisition Adjustments	7,484,822	7,484,822					
13	Total Utility Plant (8 thru 12)	14,451,980,601	14,451,980,601					
14	Accumulated Provisions for Depreciation, Amortization, & Depletion	3,643,933,747	3,643,933,747					
15	Net Utility Plant (13 less 14)	10,808,046,854	10,808,046,854					
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION							
17	In Service:							
18	Depreciation	3,460,323,019	3,460,323,019					
19	Amortization and Depletion of Producing Natural Gas Land and Land Rights	0	0					
20	Amortization of Underground Storage Land and Land Rights	0	0					
21	Amortization of Other Utility Plant	176,727,362	176,727,362					
22	Total in Service (18 thru 21)	3,637,050,381	3,637,050,381					
23	Leased to Others							
24	Depreciation	0	0					
25	Amortization and Depletion	0	0					
26	Total Leased to Others (24 & 25)	0	0					
27	Held for Future Use							
28	Depreciation	0	0					
29	Amortization	0	0					
30	Total Held for Future Use (28 & 29)	0	0					
31	Abandonment of Leases (Natural Gas)	0	0					
32	Amortization of Plant Acquisition Adjustment	6,883,366	6,883,366					
33	Total Accum Prov (equals 14) (22,26,30,31,32)	3,643,933,747	3,643,933,747					

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling, owned by the respondent.
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of Item (a)	Balance Beginning of Year (b)	Changes during Year Additions (c)	Changes during Year Amortization (d)	Changes during Year Other Reductions (Explain in a footnote) (e)	Balance End of Year (f)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)					
2	Fabrication					
3	Nuclear Materials					
4	Allowance for Funds Used during Construction					
5	(Other Overhead Construction Costs, provide details in footnote)					
6	SUBTOTAL (Total 2 thru 5)					
7	Nuclear Fuel Materials and Assemblies					
8	In Stock (120.2)					
9	In Reactor (120.3)					
10	SUBTOTAL (Total 8 & 9)					
11	Spent Nuclear Fuel (120.4)					
12	Nuclear Fuel Under Capital Leases (120.6)					
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)					
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)					
15	Estimated Net Salvage Value of Nuclear Materials in Line 9					
16	Estimated Net Salvage Value of Nuclear Materials in Line 11					
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing					
18	Nuclear Materials held for Sale (157)					
19	Uranium					
20	Plutonium					
21	Other (Provide details in footnote)					
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)					

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of the prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.
7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.
8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.
9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date.

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	1. INTANGIBLE PLANT						
2	(301) Organization	0	0	0	0	0	0
3	(302) Franchise and Consents	0	0	0	0	0	0
4	(303) Miscellaneous Intangible Plant	526,082,095	78,444,842	20,171,172	0	2,388,301	586,744,066
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	526,082,095	78,444,842	20,171,172	0	2,388,301	586,744,066
6	2. PRODUCTION PLANT						
7	A. Steam Production Plant						
8	(310) Land and Land Rights	6,923,629	0	0	0	0	6,923,629
9	(311) Structures and Improvements	385,786,186	10,345,611	14,302,553	0	0	381,829,244
10	(312) Boiler Plant Equipment	745,373,521	17,414,954	9,748,654	0	0	753,039,821
11	(313) Engines and Engine-Driven Generators	0	0	0	0	0	0
12	(314) Turbogenerator Units	134,074,057	1,534,556	274,921	0	0	135,333,692
13	(315) Accessory Electric Equipment	138,300,342	3,945,728	1,349,789	0	0	140,896,281
14	(316) Misc. Power Plant Equipment	35,538,300	562,290	78,842	0	1,256,591	37,278,339
15	(317) Asset Retirement Costs for Steam Production	5,602,918	(6,126)	1	0	0	5,596,791
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	1,451,598,953	33,797,013	25,754,760	0	1,256,591	1,460,897,797
17	B. Nuclear Production Plant						
18	(320) Land and Land Rights	0	0	0	0	0	0
19	(321) Structures and Improvements	0	0	0	0	0	0
20	(322) Reactor Plant Equipment	0	0	0	0	0	0
21	(323) Turbogenerator Units	0	0	0	0	0	0
22	(324) Accessory Electric Equipment	0	0	0	0	0	0
23	(325) Misc. Power Plant Equipment	0	0	0	0	0	0
24	(326) Asset Retirement Costs for Nuclear Production	0	0	0	0	0	0
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)	0	0	0	0	0	0
26	C. Hydraulic Production Plant						
27	(330) Land and Land Rights	0	0	0	0	0	0
28	(331) Structures and Improvements	0	0	0	0	0	0
29	(332) Reservoirs, Dams, and Waterways	0	0	0	0	0	0
30	(333) Water Wheels, Turbines, and Generators	0	0	0	0	0	0
31	(334) Accessory Electric Equipment	0	0	0	0	0	0
32	(335) Misc. Power Plant Equipment	0	0	0	0	0	0
33	(336) Roads, Railroads, and Bridges	0	0	0	0	0	0
34	(337) Asset Retirement Costs for Hydraulic Production	0	0	0	0	0	0
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)	0	0	0	0	0	0
36	D. Other Production Plant						
37	(340) Land and Land Rights	187,259,960	1,537,006	0	0	3,179	188,800,145
38	(341) Structures and Improvements	897,308,836	68,864,922	55,540,718	0	0	910,633,040
39	(342) Fuel Holders, Products, and Accessories	708,502,022	18,327,953	248,581,231	0	0	478,248,744
40	(343) Prime Movers	2,804,137,654	194,843,054	154,177,757	0	(803,951)	2,843,999,000
41	(344) Generators	0	0	0	0	0	0
42	(345) Accessory Electric Equipment	635,690,668	45,385,899	48,667,596	0	0	632,408,971
43	(346) Misc. Power Plant Equipment	26,076,485	2,020,939	7,059,716	0	0	21,037,708
44	(347) Asset Retirement Costs for Other Production	12,376,234	7,060,580	2,360	0	0	19,434,454
44.1	(348) Energy Storage Equipment - Production	8,955,620	9,625,678	0	0	0	18,581,298
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	5,280,307,479	347,666,031	514,029,378	0	(800,772)	5,113,143,360
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	6,731,906,432	381,463,044.47	539,784,138	0	455,819	6,574,041,157
47	3. Transmission Plant						
48	(350) Land and Land Rights	29,962,253	0	0	0	0	29,962,252
48.1	(351) Energy Storage Equipment - Transmission	0	0	0	0	0	0
49	(352) Structures and Improvements	74,793,269	13,102,166	151,591	0	455,450	88,199,294
50	(353) Station Equipment	435,845,561	12,100,365	3,054,856	0	5,805,782	450,696,852
51	(354) Towers and Fixtures	5,092,061	1,242,968	0	0	0	6,335,029
52	(355) Poles and Fixtures	418,715,164	24,572,601	2,509,734	0	(528,474)	440,249,557
53	(356) Overhead Conductors and Devices	181,145,953	11,155,780	1,581,599	0	(148,543)	190,571,591
54	(357) Underground Conduit	4,322,860		0	0	0	4,322,861
55	(358) Underground Conductors and Devices	12,363,044	1,952,619	0	0	0	14,315,663
56	(359) Roads and Trails	19,224,507	771,510	51,289	0	0	19,944,728
57	(359.1) Asset Retirement Costs for Transmission Plant	0	0	0	0	0	0
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	1,181,464,672	64,898,009	7,349,069	0	5,584,215	1,244,597,827
59	4. Distribution Plant						
60	(360) Land and Land Rights	10,119,783	0	0	0	0	10,119,783
61	(361) Structures and Improvements	34,138,497	1,794,685	46,530	0	0	35,886,652
62	(362) Station Equipment	309,168,667	32,948,911	2,088,329	0	(6,044,360)	333,984,889
63	(363) Energy Storage Equipment – Distribution	0	0	0	0	0	0
64	(364) Poles, Towers, and Fixtures	398,384,080	32,137,659	4,106,869	0	(254,489)	426,160,381
65	(365) Overhead Conductors and Devices	287,448,841	10,981,792	4,483,048	0	(213,714)	293,733,871
66	(366) Underground Conduit	426,864,399	45,921,085	217,086	0	2,351,805	474,920,203
67	(367) Underground Conductors and Devices	438,222,911	65,060,546	4,079,346	0	1,549,295	500,753,406.00000006
68	(368) Line Transformers	943,725,784	109,154,476	10,874,323	0	(1,698,753)	1,040,307,184
69	(369) Services	231,104,044	13,692,250	939,553	0	(1,447,480)	242,409,261
70	(370) Meters	133,643,780	9,803,638	275,557	0	(6,314)	143,165,547
71	(371) Installations on Customer Premises	0	0	0	0	0	0
72	(372) Leased Property on Customer Premises	0	0	0	0	0	0
73	(373) Street Lighting and Signal Systems	389,065,334	26,687,638	4,189,483	429,740	80,161	412,073,390
74	(374) Asset Retirement Costs for Distribution Plant	7,160,182	(802,083)	0	0	0	6,358,099
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	3,609,046,302	347,380,597	31,300,124	429,740	(5,683,849)	3,919,872,666
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT						
77	(380) Land and Land Rights	0	0	0	0	0	0
78	(381) Structures and Improvements	0	0	0	0	0	0
79	(382) Computer Hardware	0	0	0	0	0	0
80	(383) Computer Software	0	0	0	0	0	0
81	(384) Communication Equipment	0	0	0	0	0	0
82	(385) Miscellaneous Regional Transmission and Market Operation Plant	0	0	0	0	0	0
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper	0	0	0	0	0	0
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)	0	0	0	0	0	0
85	6. General Plant						
86	(389) Land and Land Rights	3,286,630	0	11,205	0	0	3,275,425
87	(390) Structures and Improvements	141,701,822	7,734,872	1,684,253	0	821,795	148,574,236
88	(391) Office Furniture and Equipment	69,213,017	8,102,426	5,699,813	0	(3,387,958)	68,227,672
89	(392) Transportation Equipment	117,073,802	4,262,450	3,213,164	0	0	118,123,088
90	(393) Stores Equipment	0	0	0	0	0	0
91	(394) Tools, Shop and Garage Equipment	18,394,743	1,681,551	2,113,846	0	0	17,962,448
92	(395) Laboratory Equipment	2,697,175	262,863	638,948	0	0	2,321,090
93	(396) Power Operated Equipment	0	0	0	0	0	0
94	(397) Communication Equipment	86,257,004	8,324,725	4,667,212	0	81,790	89,996,307
95	(398) Miscellaneous Equipment	5,162,276	957,320	195,251	0	(256,934)	5,667,411
96	SUBTOTAL (Enter Total of lines 86 thru 95)	443,786,468	31,326,207	18,223,692	0	(2,741,307)	454,147,676
97	(399) Other Tangible Property	269,188	0	0	0	0	269,188
98	(399.1) Asset Retirement Costs for General Plant	0	0	0	0	0	0
99	TOTAL General Plant (Enter Total of lines 96, 97, and 98)	444,055,656	31,326,207	18,223,692	0	(2,741,307)	454,416,864
100	TOTAL (Accounts 101 and 106)	12,492,555,157	903,512,699	616,828,195	429,740	3,179	12,779,672,580
101	(102) Electric Plant Purchased (See Instr. 8)	411,071	(14,542)	0	(344,770)	0	51,759
102	(Less) (102) Electric Plant Sold (See Instr. 8)	0	0	0	0	0	0

103	(103) Experimental Plant Unclassified	0	0	0	0	0	0
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	12,492,966,228	903,498,157	616,828,195	84,970	3,179	12,779,724,339

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (a)	* (Designation of Associated Company) (b)	Description of Property Leased (c)	Commission Authorization (d)	Expiration Date of Lease (e)	Balance at End of Year (f)
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46						
47	TOTAL					

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of $250,000 or more. Group other items of property held for future use.
2. For property having an original cost of $250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	224T - Dale Mabry 2 Miles north of Ehrlick Rd. 1/2 mile E. of Dale Mabry	03/30/1973	01/01/2022	368,967
3	230 KV Transmission lines			260,692
4	Big Bend Road and US 41 Distribution substation			10,280,700
5	335D Css St II 1224 E. Cass St.	10/31/1987	01/01/2019	1,244,134
6	Phosphate Area (500/230 KV R/W) N of Hills/ Manatee Line and W of Hwy 301 / E of Hwy 3	06/30/1973	01/01/2015	968,745
7	Pendola Point Substation North side of Pendola Point Rd. & 430 ft West of UL	09/01/2009	01/01/2018	446,086
8	Willow Oak Transmission Substation Between SR 60, Willow oak Rd. and Turner Rd.	04/19/2004	01/01/2030	786,338
9	Big Bend Station PHFFU			433,691
10	River to South Hillsborough Transmission line ROW	06/30/1973	01/01/2026	19,816,235
11	Other Distribution Substations			822,417
12	Mansfield Distribution Substation 458D Meadow Pointe Blvd & Beardsley Dr.	01/01/2010	01/01/2016	498,075
13	012D- Washington Street Pierce, Jackson and Jefferson St.	06/30/1985	01/01/2018	411,699
14	411D Causeway Blvd Sub 10301 Tuscany Ridge Drive, Tampa, FL	08/01/2014	01/01/2018	840,686
15	Big Bend Common			11,651,168
16				
17	222D Cork Sub Distribution substation			599,689
18	Pace Road North side of pAce road and west of 655			794,413
19	Waterset Substation SW corner of 19th Ave and I-75	01/01/2021	01/01/2021	1,409,659
20	Lake Hutto Distribution substation 14602 & 14606 Boyette Rd. Riverview, FL	01/18/2006	01/01/2021	567,690
21	Interbay future use land , Interbay Blvd. Tampa FL	12/01/2013	01/01/2018	687,761
22	140D- SKYWAY corner of George Rd. and Independence Pkwy	06/30/1987	01/01/2015	368,097
23	SH 301 Substation Site Future Land Use Distribution Substation	01/01/2022	01/01/2022	955,692
24	Other Tranmission Substations			349,634
21	Other Property:			
22				9,191,664
47	TOTAL			63,753,932

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107).
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts).
3. Minor projects (5% of the Balance End of the Year for Account 107 or $1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	Bearss Operations Center	243,236,164
2	SPP - Dist OH to UG Conversion (LUG	217,382,163
3	Corporate Headquarters	145,261,510
4	South Tampa Resiliency Project	128,338,246
5	Cottonmouth Ranch Solar	50,291,154
6	Lake Mabel Energy Storage Capacity	41,771,093
7	Wimauma Energy Storage Capacity	36,896,670
8	Polk 1 Flexibility Project	33,248,945
9	CR672 North-66031 Phase 1	27,179,727
10	Long Branch Solar Construction	24,313,616
11	Rifle Range Substation	22,562,098
12	EMS Upgrade	19,780,482
13	Solar Energy Center Renovations	19,110,751
14	Keene Branch Solar Construction	17,303,161
15	Polk 2 Performance Improvement	16,075,751
16	Long Branch Solar Land Purchase	14,688,389
17	Curiosity Creek Solar Construction	13,874,079
18	BPS CT Spare Rotor Purchase	12,962,400
19	Bearss Operations Center Land	12,951,189
20	CSA 5 & 6	11,347,155
21	GR&R - Communications - PLTE Implem	10,791,338
22	Curiosity Creek Solar Land Purchase	10,530,916
23	Corporate Headquarters Land	9,774,684
24	ED-South Tampa Resiliency Project	9,471,525
25	GR&R - Field Ops Technical Systems	9,052,291
26	Cass Street Substation	8,995,525
27	Bayside Energy Storage Capacity	8,837,394
28	Polk Fuel Diversity Project	8,585,222
29	BPS ST1 HP Outage	8,235,102
30	GR&R - Control Systems Ops Tech	7,690,082
31	GR&R - Communications - PLTE Spectr	6,900,000
32	Solar Wave 3 Trackers & Inverters	6,785,589
33	Two Rivers Ranch	5,818,577
34	SPP FH - 14th St 13048	5,381,421
35	POLK 5 - CSA	5,323,229
36	GE Spare Rotor CT5	5,000,000
37	POLK 4 - CSA	4,786,764
38	Varrea 69/13 kV Sub & 3-13 kV Ckts	4,668,881
39	POLK 2 - CSA	4,604,462
40	POLK 3 - CSA	4,602,165
41	CarbonSAFE III (2711) Well Project	4,269,690
42	Solar In-House	4,221,269
43	Cyber Security Framework V2	4,043,982
44	BAYSIDE CSA	3,966,160
45	BPS Unit 1ST Controls EHC Conv.	3,878,789
46	Service Now ITSM Replacement	3,685,730
47	SPP FH - Lake Alfred 13118	3,683,762
48	BB4 ID FD Fan LCI Control Upgrade	3,521,504
49	SPP FH - Jan Phyl 13296	3,503,288
50	WorkMan Mod. SOW2 Asset Registry	3,211,383
51	Tucker Jones Rd Substation	3,169,703
52	Pendola Point Substation	3,135,809
53	BPS 1 ST1 LP Turbine CWO	3,097,842
54	Transformer High Side Fuses	3,073,760
55	SPP TAU - Circuit 66833	3,009,752
56	SPP FH - Coronet 13984	2,976,585
57	SPP FH - Lake Juliana 13770	2,892,146
58	SPP TAU - Circuit 66025	2,612,321
59	PK- Steam Turbine 2 Major Overhaul	2,600,958
60	BB II Energy Storage Capacity	2,594,800
61	SPP TAU - Circuit 66026	2,591,894
62	Access Control System Replacement	2,580,391
63	SPP SEW - Maritime (D)	2,556,589
64	Sheldon 230kV Breaker Upgrades	2,526,466
65	SPP TAU - Circuit 66017	2,524,366
66	Balm East & West Subdivision	2,399,052
67	North Park Isle-Park East	2,327,571
68	SPP FH - E. Winterhaven 13312	2,286,708
69	Recker Highway Relocation	2,281,189
70	Ariana Sub S 69/13kV Tx & 2-13kV Ck	2,221,724
71	BB4 Emergency Generator	2,199,205
72	SPP TAU - Circuit 66001	2,113,677
73	Skills Training Center Project	2,097,320
74	SPP TAU - Circuit 66040	2,079,430
75	Farm at Varrea Ph 1 & 2	2,070,706
76	Solar Wave 3 Solar Modules	2,068,821
77	POLK 1 - CSA	2,053,419
78	SPP FH - Hopewell 13148	2,045,298
79	SPP TAU - Circuit 66028	2,037,163
80	BB1 Indeterminate 2024	2,032,584
81	Chapman Sub 4th 13 kV Ckt	2,027,723
82	BB4 Alterrex Rewind	2,025,416
83	224 MVA AutoTransformer Replacement	2,019,884
84	AM Data Historian System	2,011,357
85	SPP TAU - Circuit 66035	2,000,726
86	BPS Iron Effluent Mitigation	1,996,448
87	Big Bend Solar Carport Construction	1,995,154
88	336 MVA Spare SubstationTransformer	1,989,101
89	SPP TAU - Circuit 66091	1,984,943
90	SPP TAU - Circuit 230602	1,981,110
91	SPP TAU - Circuit 66603	1,920,841
92	PK Admin Building A Renovations	1,916,453
93	Bell Shoals Widening	1,900,000
94	CES New CTL Building	1,882,039
95	SPP TAU - Circuit 66022	1,725,567
96	SPP TAU - Circuit 66045	1,718,830
97	Cypress Ridge Ph1	1,706,867
98	SPP FH-Sunset 13099 Trout Creek TX	1,704,090
99	SPP TAU - Circuit 66030	1,672,537
100	PK 2-5 Spectrapak Replacement	1,635,099
101	S-CRR-Distribution-Equip	1,623,673
102	Simmons Village South	1,553,064
103	TEC Rate Case (2024)	1,547,413
104	CR672 Ckt 66096 to Wimauma - Ph 2	1,522,162
105	SPP FH - East Bay 13346	1,519,859
106	SPP TAU - Circuit 66416	1,504,022
107	Water St. Ph 3 Infrastructure	1,500,490
108	FERC 881 implementation	1,485,287
109	SPP TAU - Circuit 66839	1,477,296

110	Central Polk Pkwy-SR570/US17 Ph 1	1,462,309
111	Solar W4 P1 Land Brewster 2026	1,428,264
112	SPP TAU - Circuit 66021	1,404,145
113	BPS U2 CWP Rebuild/Upgrade	1,400,821
114	Mosaic 230kV Box at SR674	1,386,981
115	Workman Modernization Project	1,377,612
116	2021 Telecom Tower Replacements	1,364,213
117	SPP FH - Rhodine 13651	1,339,969
118	SPP TAU - Circuit 66016	1,327,219
119	SPP TAU - Circuit 66426	1,289,197
120	CMI & Energized Wire Down	1,283,463
121	Grid Mod Upgrade to digital relays	1,283,130
122	Fiber Construction: Plaza to Ybor	1,279,105
123	SPP FH - Mulberry 13008	1,272,087
124	SPP TAU - Circuit 66656	1,254,405
125	DAP DI Apps - Location (SPPCRC)	1,240,000
126	BB4 Compressed Air Upgrades	1,225,894
127	Relay Upgrades for Wire Down	1,218,389
128	BPS Switchgear Relay Upgrades	1,217,155
129	GR&R - DER Infrastructure	1,210,361
130	ES Solar Operations General Capital	1,208,584
131	SPP TAU - Circuit 66034	1,199,897
132	Privileged Access Management 2023	1,196,355
133	Fishhawk-Wheeler-Davis (FWD)	1,193,046
134	PK Fire Alarm Network Addition	1,165,567
135	PK 2 CC Power Block 2024 Blanket	1,159,996
136	SR60/I-275 Section 4 TB Next	1,158,485
137	PowerPlan Upgrade 2025 - Cloud	1,157,770
138	BB4 Boiler Lighting	1,148,476
139	SPP FH - Juneau 13024	1,140,796
140	SPP FH - Harney Rd 14040	1,130,465
141	SPP FH - Ehrlich Rd 13892	1,058,909
142	SPP FH - Harney Rd 14042	1,051,221
143	SPP TAU - Circuit 66061	1,050,006
144	ED Solar - Long Branch Solar	1,047,488
145	SPP TAU - Circuit 66838	1,023,918
146	SPP FH - Trout Creek 13989	1,012,484
147	RO EDI Enclosure	1,001,867
148	SPP TAU - Circuit 66032	995,265
149	2024 Telecom - Fiber	992,508
150	SPP FH - Pearson Rd 13687	968,710
151	56th St South Tx & Bus Upgrade	967,617
152	SPP TAU - Circuit 66657	948,414
153	SPP FH - Temple Terrace 13028	916,808
154	M-NCP-Tools & Equipment	902,583
155	Lithia Solar Blanket Capital	895,418
156	SPP TAU - Circuit 230604	881,164
157	S-CRR-Transmission-Equip	876,119
158	Estuary Tx Upgrade	870,978
159	PK Common DCS Cab Pwr Supply Upg	866,095
160	Preserve at Lake Ashton (South)	863,393
161	SPP FH - Bloomingdale 13039	858,807
162	Wolf Branch 2nd Tx & 4 13kV Ckts	857,717
163	Sun City Ckt 13303 & 14146 Recond	857,481
164	BPS ST2 HP Outage	857,458
165	SPP FH - Juneau 13417	855,982
166	SPP FH - East Winter Haven 13313	847,356
167	SPP FH - Brandon 13226	841,924
168	PK CT2-5 Electrical Reliability	839,476
169	PK CT1 CO2 Tank Replacement	828,858
170	SPP FH - Coolidge 13077	820,868
171	Douglas Rd Ckt 66046 Relocation	810,350
172	SPP FH - Plant City 13414	797,250
173	SPP FH - Clearview 13737	783,702
174	SPP FH - Berkley Rd 13695	782,372
175	SPP TAU - Circuit 66652	781,278
176	SPP FH - Granada 13754	774,347
177	Remote Sensing Data Acquisition	772,319
178	BB4 Coarse Mesh Screen 4B	770,160
179	SPP TAU - Circuit 66046	753,404
180	Peach 2nd Tx and Circuits	750,771
181	SPP TAU - Circuit 66653	750,669
182	Silver Lake Subdivision Phase II	746,450
183	SPP FH - Lake Juliana 13772	742,727
184	SPP TAU - Circuit 66098	736,674
185	SPP FH - Brandon 13230	730,622
186	SPP FH - Polk City 13299	722,632
187	Payne Creek Solar Capital	718,166
188	SPP TAU - Circuit 66033	717,343
189	Harbour Island 3.5-Ohm Reactor	715,344
190	SPP TAU - Circuit 66011	710,993
191	BB1 Indeterminate 2023	699,896
192	Riverwood Phase 1A	697,913
193	2A HRS V104 & V105 Seat Ring and In	688,972
194	SPP FH - Granada 13753	679,269
195	PK HRSG 2-5 MS Block Valve Replacem	673,852
196	2024 HVAC & Refrigeration Blanket	669,798
197	Gordonville 13031Y Feeder Ext	663,377
198	BB Force5 Contractor Access Control	663,066
199	SPP FH - Pine Lake 13187	659,852
200	CT4 CEMS Shelter Repl	659,218
201	Operations Center Renovations	656,372
202	GR&R - DER Infra Non-AFUDC	652,452
203	SPP FH - Pebble Creek 14094	641,889
204	CR672-Rhodine Rd Sub Ph 3	641,571
205	SPP TAU - Circuit 66036	633,074
206	Seawall Cathodic Protection	625,273
207	CT5B Exhaust Frame Replacement	604,126
208	Storm Helene MacDill Capital	593,024
209	SPP FH - East Bay 13343	591,736
210	WOC Renovate Restrooms & Waste Line	591,693
211	Lake Hancock Solar	587,933
212	Grange Hall Solar	585,889
213	PK Common 2024 Blanket	568,341
214	Lowery Hills Subdivision	565,311
215	SharePoint Upgrade 2024	557,586
216	BB4 Indeterminate 2024	550,038
217	CIENA 6500 DWDM UPGRADE	548,145
218	Dave Evans Training Sub Project	547,755
219	PK Common Demin System Upgrades	531,107
220	BBC Indeterminate 2024	525,099
221	BBC Environmental Sump Pumps	522,333
222	Financial Report Enhancements	520,999
223	Upgrade Building Controls System	518,289
224	Vista Walk Townhomes	517,453
225	PowerPlan Regulatory Module	510,306

226	SPP FH - Lakewood 13457	504,188
227	Lake Mattie Preserve	501,227
228	BB4 STG Bull Gear & Spare Gearbox	498,926
229	SPP TAU - Circuit 66027	490,193
230	PK CT2 GSU Replacement	481,113
231	Wmauma Solar Blanket	469,072
232	Polk 2 CC IA Compressor Replacement	467,803
233	CCF Data	462,868
234	LMR Solar Blanket	462,492
235	SPP TAU - Circuit 66650	459,555
236	SPP TAU - Circuit 66837	459,458
237	Big Bend I Solar (BLANKET)	454,209
238	BB4 B Pulverizer Overhaul	452,649
239	2024 Spare#1,2,3 37MVA 69/13kV Tx	448,764
240	Gasparilla Float	448,193
241	SPP TAU - Circuit 66415	445,395
242	ED Facility Modernization Program	443,781
243	2024 New LS2 Lighting REG (107)	436,886
244	Durrance Solar Capital Blanket	436,781
245	BB Coal Field PECO VFD Upgrades	428,189
246	BB4 Boiler Circ. Water 4D	423,778
247	BB5 & BB6 311L-411L	423,175
248	SPP FH - GTE Collier 14014	423,141
249	PK CT1 Spectrapak Replacement	420,401
250	GF&P and GPIF Data Warehouse	417,270
251	FGD Indeterminate 2023	415,443
252	SIEM Repl/Enhancement - CORP 2024	411,466
253	ES Reliability Dashboard (P3)	406,871
254	Safety Management Tools	403,585
255	Bottom Ash Pond Piping Replacement	400,852
256	SPP TAU - Circuit 66020	399,536
257	BBC PE&M Misc. ES-CAPT-BLKT	397,269
258	SPP FH - Westchase 14083	397,179
259	PK CT2-3 PEECC MCC Replacement	395,964
260	PK CT4-5 PEECC MCC Replacement	391,987
261	TEC ED NERC Substa Sec Proj	389,556
262	Jamison Solar Blanket Capital	383,647
263	BPS ST1 Auxilary Equipment	380,631
264	Solar W4 P1 Brewster 2026	379,591
265	BB4 4GSU Oil Processing Skid	373,897
266	Environmental FCTC Blanket Capital	366,342
267	Wmty Mngmnt Tab Wk & AM	361,277
268	Falkenburg Jail Project	357,370
269	Oakfield Trails South - UNREG	355,874
270	BPS Anhydrous Ammonia Pipeline	352,577
271	Interbay 2nd 13kV Circuit	347,344
272	Ckt 66403 Alexander Rd-Plant City	341,310
273	BB4 GSU Replacement	337,714
274	C&I Rooftop Solar	333,795
275	Station WIFI: Polk	330,116
276	FGD A&B DRUM VAT REPLACEMENT	326,435
277	BPS 1ST Valves Rplc Project	321,321
278	New LS2 Lighting (107) Sm/Med	320,367
279	BB4 CEMS Particulate Monitor (ECRC)	314,543
280	Indigo Creek Phase 1	312,339
281	Mountain View Solar Blanket Capital	312,041
282	CCR North Stackout Drainage 3B	307,089
283	PK RWTP 2024 Blanket	304,008
284	Harmony at Lake Eloise - Phase 2	302,773
285	Asset Data Bulk Update & Overwrite	299,783
286	Attachment Tab WM Modernization	299,783
287	IT PMO - Back to Basics	298,898
288	BPS 2 HEP Support Strut Instlln Pro	290,605
289	Advanced Asset Search WM Mdrnlztion	284,410
290	MacDill Energy Storage Capacity	283,273
291	SPP FH - Lake Silver 13292	283,228
292	Substation Subnet	277,642
293	Administrative Portal WM Mdrnztn	276,723
294	Hierarchy Level Display WM Mdrnzatn	276,723
295	Tracker Replacement - Gamechange	267,417
296	SPP FH - Lois Ave 13072	265,985
297	Circuit Breaker & Relay Replcmt	260,092
298	Bayside 2 CT Blanket Capital 2024	259,259
299	SPP TAU - Circuit 66427	256,138
300	EPM/ECC/Allegro Enhancement	255,276
301	BB4 4A/B FD/ID Trnsfrmr 2025 (Qty5)	251,697
302	SPP FH - Pinecrest 13786	251,644
303	Simmons Village North CDD	251,606
304	Bayside Common Blanket 2024	251,595
305	SPP TAU - Circuit 66651	250,086
306	CE Storm Capital	246,775
307	D-CRR-Storms-UG	246,775
308	Transm Phy Sec Upg 2023	246,624
309	Ckt 230602-Mosaic Trans Relocation	245,981
310	BPS ST2 Hydrogen Panel Replacement	243,281
311	AI Solution - Legal	241,157
312	CT5 Breaker Monitoring	239,303
313	SPP TAU - Circuit 66043	238,569
314	DAP Analytics 2024	231,090
315	BBC FireWater Header Repl. Md. PH1	230,731
316	FGD Waste handling electric Room	224,754
317	Vista Walk Subdivision	220,389
318	Port Tampa Bay Resiliency	219,898
319	BBC Ammonia Relay Upgrade	219,570
320	Villamar Ph6 & Ph1 Thompson Nursery	219,302
321	ED Energy Storage Cap - Wmauma	219,161
322	2024 ERP Enhancements	214,623
323	Henderson 2nd Tx & 2-13kV Ckts	213,783
324	ADFS/Managed Access Sec Hardening	212,009
325	Warehouse Improvements	211,695
326	CT6 Indeterminate 2023	209,429
327	BPS 1 HEP Support Strut Instlln Pro	204,000
328	SPP TAU - Circuit 66830	201,636
329	PK Outfall Controls Upgrade	197,253
330	Corporate Systems Refresh 2024	195,684
331	Bayside Admin Bldg HVAC Retrofit	193,948
332	SSVT at Critical Transmission Stat	191,415
333	PK Unit 1 Power Block 2023 Blanket	190,744
334	PK General Plant Abandoned Equipmen	189,657
335	Decentralization Initiatives	184,563
336	BPS ST2 Auxilary Equipment	183,080
337	SPP FH - Yukon 13948	182,099
338	SPP TAU - Circuit 66615	180,273
339	Balm Modular Building	176,567
340	Ybor Cmptr Room Remodel (Post BOC)	173,526
341	SPP FH - Cypress Gardens 13153	171,809

342	BPS Reserve 2 Transformer Replaceme	171,328
343	Mountain View Modular Building	170,461
344	2024 Roofing Systems Blanket	170,272
345	SPP.TXE - Tampa Palms #4 - Bridge	168,169
346	Turbine Systems Digitial Twin	166,613
347	Payne Creek Modular Building	163,705
348	PK RWTP UF Pretreatment	163,200
349	SPP.FH - Cypress Gardens 13151	161,072
350	2023 Telecom - Fiber	161,048
351	New Construction Portal Phase 2	159,001
352	Security Admin Enhancements 2024	156,025
353	BB4 Hot Air Supply Duct Expsn Joint	150,000
354	2024 Gen Building Structure Blanket	146,725
355	SPP.TXE - Tampa Palms #2 - Bridge	145,096
356	SPP.TAU - Circuit 138006	144,883
357	Twiggs & 12th St Conversion	144,721
358	SPP.TXE - Tampa Palms #3 - Bridge	143,619
359	CT5 Indeterminant 2023	143,587
360	Summit View Subdiv Phase 1B & 2A	142,391
361	BB4 Bottom Ash Relay Upgrade	141,859
362	SPP.TXE - Tampa Palms #1 - Bridge	138,979
363	2024 BB HVAC Systems Blanket	137,781
364	PK 2 CC Power Block 2022 Blanket	136,854
365	ED Solar - Keene Branch Solar	134,051
366	USF Relay Service	133,970
367	Lake Gum Trnsfmr Upgrde & 2-13 Ckts	128,390
368	PK 2 CC Power Block 2023 Blanket	127,528
369	CCF Process Enablement	127,157
370	Cycle Chemistry Management System	126,798
371	New LS2 Lighting REG (107) Sm/Med	126,415
372	Bonnie Mine Solar	124,690
373	BPS Pipe Support Changes	124,020
374	T-NCP-Tools & Equipment	123,470
375	PK HRSG Nitrogen Generators	122,321
376	Corp Sec Camera Replacements 2024	120,323
377	SPP.TAU - Circuit 66405	117,059
378	Lake Ruby S 13919Y Feeder Ext	115,569
379	Asset Registry Bsn Rules WK Mdlnztn	115,301
380	Secure Center Programmed Renovation	114,678
381	BB4 13.8kV Short Circuit Mitigation	113,806
382	Bayside 1 CT Blanket 2023	112,250
383	BB4 ID Fans Wheels & Enclosure Rplm	105,789
384	BB4 4NNS-MSTRBW2 Relay Upgrade	105,441
385	Transmission Lines Model Mgmt Sys	105,197
386	ST2 Control System Replacement	102,681
387	PK S8A Transformer 1-NJS-XS-8A and	99,389
388	BB4 PT Cabinet Replacement	99,160
389	ED-NCP-Structures	97,319
390	PK CT5 Generator Breaker Replacemen	97,076
391	PK CT3 Generator Breaker Replacemen	96,639
392	PK Common 2023 Blanket	96,453
393	SPP.TXE - 230020 - 4 road locations	95,946
394	Magnolia Solar Blanket Capital	95,401
395	SPP.TXE - Morris Bridge - Bridge	95,116
396	PK CT2 Generator Breaker Replacemen	93,173
397	PK CT4 Generator Breaker Replacemen	92,113
398	BB4 Swell Control Valve Addition	91,208
399	Indian Creek Tx Upgrade to 38MVA	91,147
400	BB4 Indeterminate 2023	90,191
401	FGD Waste Handling MCC Replacement	89,931
402	Loci 2.0 OH to UG Conversion	88,279
403	BBC Arc Flash Mitigation Relay Upgr	87,995
404	Physical Security Blankets 2024	86,143
405	Telecom - Non Fiber Projects 2024	85,952
406	Storm Helene BB II Solar Capital	85,474
407	Quail Meadow Solar Development	83,410
408	CT5 Indeterminate 2024	83,112
409	ED Solar - Brewster Solar	82,698
410	V-NCP-Tools & Equipment	81,141
411	Telecom Furniture & Equipment	80,173
412	FCTC Parking Lot	79,251
413	ED Energy Storage - Lake Mabel	78,734
414	The Pendry Resid (aka One Ashley)	78,479
415	BPS ABB DCS Network Loop Upgrade	77,131
416	SPP.FH - Temple Terrace 13204	76,869
417	The Heights Redevelopment	74,305
418	ST1 Breaker Monitoring	73,558
419	Qualtrics (2024)	73,207
420	D-CRR-UG	71,731
421	BPS Steam and Cond. Sample Panels	71,590
422	Bayside 1 CT Blanket 2024	71,045
423	69 kV Oil Ckt Breaker Purchase/Rplc	70,464
424	Bayside 2 ST Blanket 2024	69,828
425	Copilot Implementation	69,426
426	Bayside Aero Blanket 2024	68,646
427	SPP.TXE - E.Sydney Washer Rd-Bridge	68,552
428	Beyond Trust SW Mgmt Upgrade	68,180
429	BPS Pond 2 Berm Sys Upgrade	66,792
430	CT6 Breaker Monitoring	65,543
431	SPP.TAU - Circuit 138003	65,520
432	Outage Map Enhancements	65,449
433	SPP.TXE - W. of Forbes Rd - Bridge	64,461
434	BB4 4NNS-MSTRBE2 Relay Upgrade	63,798
435	T-CRR-69 kV	62,846
436	Desal TX and 2-13kV CKT	61,966
437	SPP.TXE - 230606 - road	61,376
438	Developer X Social-Installation	61,200
439	Manhattan 3rd Ckt	60,786
440	West Lake Dr & CR 674	59,027
441	2024 Tools Blanket	53,890
442	SPP.FH - Lake Alfred 13117	53,306
443	Laurel Oaks Solar Blanket Capital	52,633
444	SPP.TXE - 66839 - road	52,194
445	CT4 Indeterminate 2024	51,447
446	Peace Creek Solar	50,824
447	SPP.FH - Terrace 13962	50,137
448	Lake Mabel Energy Storage Cap Land	50,000
449	FGD Structural Steel Integrity	49,675
450	TXE - 230606 Access Road	48,385
451	VIM Enhancements 2024	48,267
452	BB PECO Cable Replacement	48,189
453	ED-NEW-Communications Equipment	47,975
454	BB4 Remote Hydrogen Venting System	46,983
455	WSA Laydown	46,805
456	SPP.FH - Double Branch S 13191	46,040
457	TXE - 230020 Access Road	45,821

458	SPP TAU - Circuit 66655	45,322
459	PK Cooling Reservoir Berm	43,960
460	SPP FH - Plymouth St 13094	43,886
461	Unit 4 MCC Replacement	43,642
462	ED Driver Scorecard Report 2024	43,559
463	Nokia 9500 Radio Upgrade - Phase 2	41,456
464	Juniper Solar Capital Blanket	41,250
465	BPS CEMs NOX & CO Analyzers	40,941
466	TEC ED Op Ctrs Security Project	40,725
467	AM Transformer Replacement #3	40,566
468	Physical Security Blankets 2023	39,874
469	SPP TXE - 230623 - road	39,226
470	Balm Solar Capital Blanket	38,682
471	CDR Indeterminate 2024	38,080
472	SPP TAU - Circuit 66004	37,587
473	SIEM Repl/Enhancement - NERC 2024	37,016
474	SPP FH - Pine Lake S 13630	36,730
475	Ckt 66091 Del Webb Tap Upgrd (Loop)	36,383
476	PK CT/ST1 Remote H2 Purge	34,768
477	Pace Rd Data Center & Material Orde	34,348
478	Dover Solar Capital Blanket	34,169
479	D-CRR-Services-OH	33,749
480	BPS Seawall & ICCP Replc Project	33,657
481	WOC Phased Re-Paving	32,930
482	Bell Shoals 2nd 69/13 kV Transfmr	32,585
483	SPP FH - Dairy Road 13370	32,490
484	SPP TAU - Circuit 66832	32,155
485	Massaro Ckt 14196 Ampacit Inc & LT	32,058
486	SPP TAU - Circuit 66010	32,001
487	New Juneau 230/69kV TX&138003 Rebui	31,678
488	Energized Wire Down Detection	30,976
489	5553 Solar Forecast Optimization	30,664
490	Lake Mabel Solar Capital Blanket	30,461
491	ED Solar - Bullfrog Creek Solar	30,290
492	2024 Emergency Generator Blanket	30,000
493	SPP FH - Fowler W 13826	29,591
494	50th and Fletcher Relocation	28,907
495	SPP FH - Lake Silver N 13293	28,808
496	FGD Waste Handling Common Pipe Rack	28,694
497	Environmental Lab Services Blanket	28,045
498	PK CT HRSG2 New Coating System	27,200
499	PK CT HRSG4 New Coating System	27,200
500	PK CT HRSG5 New Coating System	27,200
501	PK CT/HRSG3 New Coating System	27,200
502	SPP TXE - 66016 - road	27,160
503	Oakfield Lakes - Unreg	26,771
504	SPP FH - Lake Ruby S 13916	25,437
505	2023 General Equipment	25,337
506	Zap Cap Program	25,000
507	T-CRR-Roads & Trails	24,956
508	SPP FH - Imperial Lakes 13853	24,648
509	D-CRR-OH	24,632
510	BB Tools / Equipment 2024	24,356
511	2024 Ice Machines Blanket	23,395
512	2024 Plumbing Systems Blanket	22,090
513	BB4 Fire Control System	22,044
514	AM Transformer Replacement #1	21,966
515	T-REL-Reimbursable (Actuals)	21,586
516	Alafia Solar Capital Blanket	21,203
517	Clearview Transmission Relocation	21,190
518	SPP FH Caloosa 13236 S TX	21,062
519	Glogower Trans Pole Reloc	20,932
520	BB2 Solar Blanket Capital	20,857
521	TGH-Hyde Park Ckt 13360 Relocate	20,328
522	Storm Helene MVC Capital	18,900
523	Port Tampa Ship-to-Shore Power	18,720
524	SPP FH - Lake Ruby S 13918	18,485
525	COT Tippin Water Treatment Ph2	17,555
526	2024 Electrical Systems Blanket	16,759
527	SPP TXE - 66046 - road	16,210
528	Community Critical Customer Initiat	16,199
529	SPP FH - Third Ave S 13397	15,565
530	PK ST1 Hydrogen Analyzer Repl	15,435
531	Clearview 69kV Breaker Upgrades	15,387
532	Riverside Solar Capital	15,031
533	Bayside Common Blanket 2022	14,994
534	SPP TXE - 66033 - road	14,951
535	Exchange Upg & Conv to Cloud 21- v2	14,475
536	Pasadena Ridge Phase 1A	14,283
537	D-PRE-Non-Program-UG	13,487
538	GR&R - Dist Automation Equipment	13,180
539	Oil Ckt Breaker Replacements	13,101
540	Control Systems	13,003
541	SPP FH - El Prado 13610	12,930
542	Del Webb Feeder Reconfiguration	12,763
543	Magnolia Operations Center- Blanket	12,270
544	SPP TXE - 66001 - 3 road locations	12,150
545	SPP TAU - Circuit 66042	11,961
546	Generator Interconnection Heatmap	11,467
547	SPP TAU - Circuit 66041	11,299
548	2024 Lighting UNREG (121) Sm/Md	11,002
549	SPP TXE - P - Bridge	10,958
550	Solar Substation Upgrades 2024	10,905
551	SPP TXE - Blount Rd - Bridge	10,705
552	D-NEW-UG Laterals-Commercial	10,591
553	TaaS Automation / Enhancements 2022	10,527
554	Tampa Tower	10,513
555	Internat Plaza Boxcar Replace	9,983
556	S-CRR-Storms-Substation	9,754
557	Pebbledale 230kV Reactor 230601	9,354
558	SPP TXE - 230037 - road	9,127
559	BB4 4A Aux SS Transformer	8,799
560	D-NEW-OH Feeders	8,600
561	2024 PK HVAC Systems Blanket	8,539
562	138005 Tampa Bay to Boyscout Rerate	8,138
563	Clearview 138/69kV Tx Replacemnt #1	8,135
564	SPP TXE - Proposed M - Bridge	8,108
565	2023 BB HVAC Systems	7,441
566	940 Channelside	7,385
567	Upgrd Frwl Shrd Equip FL Ops 2024	7,374
568	2024 General Equipment Blanket	7,197
569	ED Energy Storage Big Bend II	7,148
570	D-PRE-Program-UG	7,086
571	D-PRE-Reclosers/Trip-savers	7,063
572	POLK STATION EQUIPMENT TOOLS	6,871
573	APS Study Projects (Multiple)	6,083

574	US98-US301 Dade City Bypass	6,045
575	Meter Firmware Improvements 2024	6,001
576	Triple Creek CDD	5,974
577	FGD Indeterminate 2024	5,887
578	SPP FH - E. Winter Haven 13311	5,876
579	St Joe Phase 2 Subdivision	5,390
580	SPP TXE - 230033 - road	5,381
581	PK ES Computers & Related Purchases	4,654
582	Circuit 66012 Tranmission Relocate	4,447
583	NERC CIP Virtualization 2024	4,363
584	SPP TAU - Circuit 66029	3,540
585	SPP TAU - Circuit 66058	3,432
586	St Joe Phase 2 Townhomes	3,224
587	South Creek Townhomes Ph 3A	3,071
588	SPP FH - Univ of S FL 13364	3,068
589	SPP TAU - Circuit 138008	2,990
590	Environmental MVC Blanket Capital	2,634
591	Assurx NERC-CIP Patch Proc Impr P2	2,622
592	PHFFU	2,553
593	Collins St. OH-UG Conversion	2,510
594	SAP Data Refresh & Optimization	2,387
595	DNU SPP TAU - Circuit 66008	2,285
596	SPP TAU - Circuit 66404	1,828
597	Smart Inverter Pilot	1,738
598	NtwrkTransport Cptl LAN/WAN 2023	1,691
599	ED Dashboards	1,652
600	SPP FH - Del Webb 13438	1,569
601	Sunset - Water Street Block 2	1,538
602	CIENA 5171 NETWORK EXPANSION	1,492
603	SPP TAU - Circuit 66417	1,312
604	SPP TAU - Circuit 230037	1,199
605	BB4 DCS Upgrade	1,169
606	ED Solar - English Creek Solar	956
607	SPP TAU - Circuit 66062	910
608	SPP TAU - Circuit 66658	904
609	ECC Building Renovation (post BOC)	844
610	SPP TAU - Circuit 66842	823
611	SPP TAU - Circuit 66051	776
612	SPP TAU - Circuit 230014	736
613	SPP TAU - Circuit 66014	714
614	SPP TAU - Circuit 66039	714
615	Hyde Park N. Tx Upgrade	688
616	SPP TAU - Circuit 66085	599
617	SPP TAU - Circuit 66002	582
618	2024 BS HVAC Systems Blanket	535
619	SPP TAU - Circuit 138004	529
620	SPP TAU - Circuit 66831	444
621	ED Energy Storage Capacit - MacDill	382
622	SPP TAU - Circuit 66064	345
623	SPP TXE - 230612 - road	340
624	Sheldon 230/69 North West West Tx R	339
625	Bullfrog Creek Solar Construction	294
626	2024 Lighting Systems Blanket	275
627	SPP TAU - Circuit 66057	273
628	SIEM Repl/Enhancement - CORP 2023	265
629	JD Page New Ckt 13356 & LT 13126	175
630	SPP TAU - Circuit 66003	165
631	BB2 Indeterminate Blanket 2019	140
632	SPP TAU - Circuit 138005	98
633	SPP TAU - Circuit 66044	73
634	SPP TAU - Circuit 66095	73
635	Volt/Var Control (IVVC)	58
636	Solar Panel - Capital Spare	(268)
637	CRR HVAC & Refrigeration Sys 2021	(1,598)
638	CDR indeterminate 2021	(7,988)
639	Modera at Encore	(16,543)
640	2023 HVAC & Refrigeration	(21,500)
641	Gannon-Clearview Capacity Increase	(23,022)
642	DC Renewable Microgrid Pilot	(23,731)
643	PK CT1 Spare Combustion Hardware	(52,513)
644	Waterset - 19th St Improvements	(56,872)
645	Willowbrook South - Phase 1	(58,181)
646	Deer Run Townhomes	(58,469)
647	Ranch @ Lake McLeod - Central Ranch	(86,849)
648	Council Bay Walmart	(92,646)
649	Fishhawk 230kV Breaker Upgrades	(122,100)
650	Willowbrook North - Phase 1 & 2	(177,290)
651	Villamar Subdivision Phase 7	(194,596)
652	Harmony at Lake Eloise Phase 3	(199,146)
653	Highland Trails Ph 1A	(327,955)
654	Handcart Relocation	(347,312)
655	Two Rivers Phase 2 (D)	(471,919)
656	Gas Worx Redevelopment E1, E2, & E3	(1,833,744)
43	Total	1,567,884,603

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 12, column (c), and that reported for electric plant in service, page 204, column (d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Line No.	Item (a)	Total (c + d + e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased To Others (e)
	Section A. Balances and Changes During Year				
1	Balance Beginning of Year	3,539,066,630	3,539,066,630		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	416,018,096	416,018,096		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	6,422,786	6,422,786		
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):	[a]699,759	699,759		
9.1					
9.2					
9.3					
9.4					
9.5					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	423,140,642	423,140,642		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	(596,662,311)	(596,662,311)		
13	Cost of Removal	(85,130,962)	(85,130,962)		
14	Salvage (Credit)	4,938,195	4,938,195		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	(676,855,077)	(676,855,077)		
16	Other Debit or Cr. Items (Describe, details in footnote):	[b]174,970,825	174,970,825		
17.1					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	3,460,323,020	3,460,323,020		
	Section B. Balances at End of Year According to Functional Classification				
20	Steam Production	608,438,399	608,438,399		
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production	1,078,813,656	1,078,813,656		
25	Transmission	302,905,656	302,905,656		
26	Distribution	1,281,251,299	1,281,251,299		
27	Regional Transmission and Market Operation				
28	General	188,914,010	188,914,010		
29	TOTAL (Enter Total of lines 20 thru 28)	3,460,323,020	3,460,323,020		

FOOTNOTE DATA

[a] Concept: OtherAccounts

8	Other Accounts (Specify, details in footnote):	
	31700317.00 ARO Costs-Steam	157,282
	34700347.00 ARO Costs-Other	425,072
	37400374.00 ARO Costs-Distribution	104,307
	39910399.10 ARO Costs-General	13,097
	Total	699,759

[b] Concept: OtherAdjustmentsToAccumulatedDepreciation

16	Other Debit or Cr. Items (Describe, details in footnote):	
	FOSSIL DISMANTLING - STEAM	(30,426,766)
	ARO	717
	LS2 Lightning	(144,544,777)
	Total	(174,970,825)

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Account 123.1, Investments in Subsidiary Companies.
2. Provide a subheading for each company and list thereunder the information called for below. Sub-TOTAL by company and give a TOTAL in columns (e), (f), (g) and (h). (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity, and interest rate. (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.
4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)	Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42	Total Cost of Account 123.1 $		Total					

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	35,600,010	44,573,215	
2	Fuel Stock Expenses Undistributed (Account 152)		0	
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	[a]110,174,845	[a]115,113,937	
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	[a]33,823,253	[a]40,720,382	
8	Transmission Plant (Estimated)	[a]71,782	[a]109,684	
9	Distribution Plant (Estimated)	[a]33,747,054	[a]82,690,573	
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)	[a]3,096,515	[a]2,556,413	
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	180,913,449	191,190,989	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)			
17				
18				
19				
20	TOTAL Materials and Supplies	216,513,459	235,764,204	

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

FOOTNOTE DATA

(a) Concept: PlantMaterialsAndOperatingSuppliesConstruction

Schedule Page: 227 Line No.: 5 Column: b Contains all construction related materials and supplies . below : The functionalized split is Production Plant (Estimated) : 14,495,680 Transmission Plant (Estimated) : $8,901,027 Distribution Plant (Estimated) $86,778,138 $110,174,845

(b) Concept: PlantMaterialsAndOperatingSuppliesConstruction

Line No. 5 Total: Assigned to — Construction (Estimated) Schedule Page: 227 Line No.: 5 Column: c Contains all construction related materials and supplies. below : The functionalized split is Production Plant (Estimated) : $17,451,592 Transmission Plant (Estimated) $13,600,870 Distribution Plant (Estimated) $84,061,474 Line No. 5 Total: Assigned to — Construction (Estimated) : $115,113,936

(c) Concept: PlantMaterialsAndOperatingSuppliesProductionPlant

Contains Operations and Maintenance related materials and supplies for Production .

(d) Concept: PlantMaterialsAndOperatingSuppliesProductionPlant

Contains Operations and Maintenance related materials and supplies for Production .

(e) Concept: PlantMaterialsAndOperatingSuppliesTransmissionPlant

Contains Operations and Maintenance related materials and supplies for Transmission.

(f) Concept: PlantMaterialsAndOperatingSuppliesTransmissionPlant

Contains Operations and Maintenance related materials and supplies for Transmission.

(g) Concept: PlantMaterialsAndOperatingSuppliesDistributionPlant

Contains Operations and Maintenance related materials and supplies for Distribution.

(h) Concept: PlantMaterialsAndOperatingSuppliesDistributionPlant

Contains Operations and Maintenance related materials and supplies for Distribution.

(i) Concept: PlantMaterialsAndOperatingSuppliesOther

"Other" includes Telecom, I. T. and Fleet related materials and supplies.

(i) Concept: PlantMaterialsAndOperatingSuppliesOther

"Other" includes Telecom, I. T. and Fleet related materials and supplies.

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on Line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.
6. Report on Line 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferors of allowances acquired and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of and identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		Year One		Year Two		Year Three		Future Years		Totals	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)	No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)
1	Balance-Beginning of Year	1,187,502	(34,147)	0		0		0		0		1,187,502	(34,147)
2													
3	Acquired During Year:												
4	Issued (Less Withheld Allow)	80,031										80,031	
5	Returned by EPA												
6													
7													
8													
9													
10													
11													
12													
13													
14													
15	Total												
16													
17	Relinquished During Year:												
18	Charges to Account 509	334	(9)									334	(9)
19	Other:												
20	Allowances Used												
21	Cost of Sales/Transfers:												
22	Hooker's Point Allowances			3,913		3,913		3,913		43,043		54,782	
23													
24													
25													
26													
27													
28	Total			3,913		3,913		3,913		43,043		54,782	
29	Balance-End of Year	1,267,199	(34,138)	(3,913)		(3,913)		(3,913)		(43,043)		1,212,417	(34,138)
30													
31	Sales:												
32	Net Sales Proceeds(Assoc. Co.)												
33	Net Sales Proceeds (Other)												
34	Gains												
35	Losses												
	Allowances Withheld (Acct 158.2)												
36	Balance-Beginning of Year												
37	Add: Withheld by EPA												
38	Deduct: Returned by EPA												
39	Cost of Sales												
40	Balance-End of Year												
41													
42	Sales												
43	Net Sales Proceeds (Assoc. Co.)												
44	Net Sales Proceeds (Other)		48										48
45	Gains												
46	Losses												

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on Line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.
6. Report on Line 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferors of allowances acquired and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of and identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		Year One		Year Two		Year Three		Future Years		Totals	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)	No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)
1	Balance-Beginning of Year												
2													
3	Acquired During Year:												
4	Issued (Less Withheld Allow)												
5	Returned by EPA												
6													
7													
8													
9													
10													
11													
12													
13													
14													
15	Total												
16													
17	Relnquished During Year:												
18	Charges to Account 509												
19	Other:												
20	Allowances Used												
21	Cost of Sales/Transfers:												
22													
23													
24													
25													
26													
27													
28	Total												
29	Balance-End of Year												
30													
31	Sales:												
32	Net Sales Proceeds(Assoc. Co.)												
33	Net Sales Proceeds (Other)												
34	Gains												
35	Losses												
	Allowances Withheld (Acct 158.2)												
36	Balance-Beginning of Year												
37	Add: Withheld by EPA												
38	Deduct: Returned by EPA												
39	Cost of Sales												
40	Balance-End of Year												
41													
42	Sales												
43	Net Sales Proceeds (Assoc. Co.)												
44	Net Sales Proceeds (Other)												
45	Gains												
46	Losses												

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
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20	TOTAL					

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of COmmission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21	AMR Meters - Commission Date 11/10/2021 - Period 15 years	32,664,800	333,323	407	2,073,375	30,924,748
22	Big Bend Units 1,2,3 - Commission Date 11/10/2021 - Period 15 years	474,648,264	34,855,202	407	27,632,638	481,870,828
23	Polk Unit 1 Gasifier CCST - Commission Date 2/3/2025 - Period 11 years		142,251,955	407	0	142,251,955
49	TOTAL	507,313,064	177,440,480		29,706,013	655,047,531

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	**Transmission Studies**				
2	Q76	2,465	186.01	(10,000)	
3	Pasco County Resource Recovery	3,968	186.01	(5,000)	
4	Q61	3,304	186.01	(10,000)	
20	Total	9,737		(25,000)	
21	**Generation Studies**				
22	Q63	854	186.01		
23	Q64	198	186.01		
24	Q70	92,774	186.01		
25	Q89	52,405	186.01		
26	Q91	21,114	186.01		
27	Q93	18,086	186.01		
28	Q98	88,346	186.01		
29	Q100	2,063	186.01	(4,936,000)	
30	Q102	29,203	186.01		
31	Q101	72,545	186.01	(4,965,000)	
32	Q103	1,107	186.01	(4,937,000)	
33	Q104	838	186.01	(4,937,000)	
34	Q52	9,035	186.01	(3,714)	
35	Q63	130,368	186.01	(10,377)	
36	Q105	28,857	186.01		
37	Q106	290	186.01	(4,915,000)	
38	Q107	82	186.01		
39	Q108	32	186.01		
40	Q109	29,370	186.01		
41	Q110	503	186.01	(4,951,509)	
42	Q112	798	186.01	(4,935,000)	
43	Q111	682	186.01	(4,939,000)	
44	C2024-1 Interconnection Transitional Cluster Study	252,674	186.01	(601,000)	
45	Q113	1,149	186.01	(2,149)	
46	Q114	1,043	186.01	(51,000)	
47	Q61	66	186.01		
39	Total	834,482		(40,183,749)	
40	Grand Total	844,219		(40,208,749)	

FOOTNOTE DATA

(a) Concept: DescriptionOfStudyPerformed

Pasco County Resource Recovery - B2559534 - Transmission study for power purchased from outside of Tampa Electric's area. No queue number

(b) Concept: StudyCostsReimbursements

Deposit amount of $10,000

(c) Concept: StudyCostsReimbursements

Deposit amount of $5,000

(d) Concept: StudyCostsReimbursements

Deposit amount of $10,000

(e) Concept: DescriptionOfStudyPerformed

C2204-1 - Interconnection Transitional Cluster Study - B2550008 = Generation interconnection cluster study.

(f) Concept: StudyCostsReimbursements

Deposit amount of $4,936,000

(g) Concept: StudyCostsReimbursements

Deposit amount of $4,985,000

(h) Concept: StudyCostsReimbursements

Deposit amount of $4,937,000

(i) Concept: StudyCostsReimbursements

Deposit amount of $4,937,000

(j) Concept: StudyCostsReimbursements

Deposit amount of $3,714

(k) Concept: StudyCostsReimbursements

Deposit amount of $10,377

(l) Concept: StudyCostsReimbursements

Deposit amount of $4,915,000

(m) Concept: StudyCostsReimbursements

Deposit amount of $4,951,509

(n) Concept: StudyCostsReimbursements

Deposit amount of $4,935,000

(o) Concept: StudyCostsReimbursements

Deposit amount of $4,939,000

(p) Concept: StudyCostsReimbursements

Deposit amount of $601,000

(q) Concept: StudyCostsReimbursements

Deposit amount of $2,149

(r) Concept: StudyCostsReimbursements

Deposit amount of $51,000

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	ARO REGULATORY ASSET	11,540,128	2,044,948	VARIOUS	13,124	13,571,952
2	OTHER REG ASSET -FAS109 INC TAX	111,138,804	7,408,979	VARIOUS	2,251,432	116,296,351
3	DEFERRED DEBIT CONSERVATION		68,355	407/421		68,355
4	DEFERRED DEBIT FUEL-RETAIL	82,436,186		407/421	82,436,186	
5	DEFERRED DEBIT CAPACITY	9,307,569	11,790,175	407/421	899,241	20,198,503
6	DEFERRED DEBIT FUEL-WHOLESALE			407/421		
7	DEFERRED DEBIT ENVIRONMENTAL			407/421		
8	DEFERRED DEBIT STORM PROTECTION	2,186,556	1,791,077	407/421	3,977,633	
9	FAS 158 - PENSION/SERP/FAS 106	236,263,250	16,778,645	219	10,384,208	242,657,687
10	COMM-INDUT LOAD MGT			908		
11	PRICE RESPONSIVE LOAD MANAGEMENT	1,658,257	364,720	908	619,027	1,403,950
12	RATE CASE EXPENSE (2)	920,232	2,529,632	928	460,116	2,989,748
13	DEFERRED DREDGING COSTS (1)		1,382,492	511	354,542	1,027,950
14	DEF AERIAL SURVEY DEBIT			501/547		
15	ST REG DERIVATIVE ASSET			245		
16	LT REG DERIVATIVE ASSET			245		
17	MEDICARE PART D	1,184,079		VARIOUS	222,410	961,669
18	ENERGY EDUCATION	2,207		908	2,207	
19	ASSET OP GAIN NON-CURRENT	3,122,689	3,820,876	456	3,122,689	3,820,876
20	ASSET OP GAIN - CURRENT	10,384,733	3,122,689	456	10,384,680	3,122,742
21	OTH REG ASSET-STORM STLMT NON-CURRENT			182		
22	OTH REG ASSET-DEFERRED TAX REFORM IMPACT CURRENT			407		
23	ACCUM PROVISION FOR PROPERTY INSURANCE-DEBIT-CURRENT	6,950,634	3,483,147,077	186	3,113,105,842	376,991,869
24	PRIME TIME PLUS	438,852	376,998	908	131,124	684,726
25	(1) Amortized over 5 year period					
26	(2) Amortized over 4 year period					
44	TOTAL	477,534,176	3,534,626,663		3,228,364,461	783,796,378

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

MISCELLANEOUS DEFFERED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than $100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Credits Account Charged (d)	Credits Amount (e)	
1	Energy Supply Misc Activities	(90,410)	31,494	553	938	(59,854)
2	Environmental and Clean Energy Misc Activities	596,845	53,152	various (107, 921)	548,698	101,299
3	Carters 7C Land Due Diligence	449,548	15,912			465,460
4	Crews Cattle Land Due Diligence	354,204				354,204
5	Wave IV Solar	163,111	210,948			374,059
6	Environmental - Lab Services	(160,925)		186	13,483	(174,409)
7	Manatee Viewing Center	606,618		186	156,709	449,909
8	Mattaniah Land Solar	3,578	620,509			624,086
9	Pace Road Future BESS		883,210			883,210
10	Durrance - Hurricane Milton Costs		6,563,616			6,563,616
11	Electric Delivery Misc Activities	4,459,542	347,788	107	4,687,932	119,399
12	Vehicle to Grid Intergration	34,724	138,204			172,928
13	Smart Cable Guard Project		235,457			235,457
14	Storm Cash Advances	290,500				290,500
15	Telecom - METROLINK	107,050	12,590			119,640
16	Other Misc Activities	(115,872)		various	7,337	(123,208)
17	Other Corporate Misc Activities	583,083	4,006	various (107, 920, 182.3)	495,047	92,043
18	Solar Interconnect Studies	(269,785)	320,081			50,297
19	SERP Trust Deferred Debit	1,789,470		228	44,772	1,744,698
47	Miscellaneous Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	8,801,281				12,283,334

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	ITC - FAS 109	66,709,311	79,164,341
3	Net Operating Losses	127,533,341	96,073,820
4	General Business Credits	314,129,888	350,717,099
5	Pension	52,309,873	53,917,206
6	CETM - Clean Energy Trans Mech	2,627,371	(129,968,039)
7	Storm Reserve	0	(95,259,181)
7	Other	[4]153,252,117	[4]22,534,662
8	TOTAL Electric (Enter Total of lines 2 thru 7)	716,561,901	377,179,908
9	Gas		
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	[4]716,561,901	377,179,908

Notes

The change in account 190 is composed of:

(512,527,531)	410.1
(29,024)	410.2
188,245,642	411.1
14,210	411.2
(33,206)	FAS 133
(29,136,441)	Excess DIT Reclassification
1,629,324	FAS 158
12,455,033	ITC - FAS 109
(339,381,993)	Activity in account 190

FOOTNOTE DATA

(a) Concept: AccumulatedDeferredIncomeTaxes

Detail of Other at Beginning of Year:

Hedging Activities 660,337

Post Retirement Benefits 7,586,793

SEC 263A Indirect Costs 2,761,000

Dismantling 50,282,725

Contributions in Aid of Construction 43,784,254

FL Rate Change 2019-2021 4,054,696

Capitalized Interest 3,069,863

Insurance Reserve 861,074

Currency Adj - Unreal G/L 932

Lease Payments 5,478,029

Deferred Lease Non-Utility (24,944)

Gains & Losses - Sale of Assets 778

Other Comprehensive Income 34,736,581

Total 153,252,117

(b) Concept: AccumulatedDeferredIncomeTaxes

Detail of Other at End of Year:

Hedging Activities 805,148

Post Retirement Benefits 7,608,784

FL Rate Change 2019-2021 4,054,696

Insurance Reserve 1,247,097

Currency Adj - Unreal G/L (13,882)

Lease Payments 4,996,958

Deferred Lease Non-Utility (24,944)

Plant 1,966,904

Taxable Grant 1,358,068

Workers Compensation 535,832

Total 22,534,662

(c) Concept: AccumulatedDeferredIncomeTaxes

During 2024, the Company has modified its presentation and categories of Accumulated Deferred Income Taxes (Account 190) presented on this page. As such, the opening balances tie in total, but have been categorized differently than in prior years.

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.
3. Give details concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.
5. State in a footnote if any capital stock that has been nominally issued is nominally outstanding at end of year.
6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value per Share (c)	Call Price at End of Year (d)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Shares (e)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Amount (f)	Held by Respondent As Reacquired Stock (Acct 217) Shares (g)	Held by Respondent As Reacquired Stock (Acct 217) Cost (h)	Held by Respondent In Sinking and Other Funds Shares (i)	Held by Respondent In Sinking and Other Funds Amount (j)
1	Common Stock (Account 201)									
2	Common stock	25,000,000			10	119,696,788				
7	Total	25,000,000			10	119,696,788				
8	Preferred Stock (Account 204)									
9	Preferred stock	2,500,000								
10	Preferred stock	1,500,000	100							
11	Preference stock	2,500,000								
19	Total	6,500,000								

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 2024-12-31	Year/Period of Report End of: 2024/ Q4

Other Paid-in Capital

1. Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as a total of all accounts for reconciliation with the balance sheet, page 112. Explain changes made in any account during the year and give the accounting entries effecting such change.

Donations Received from Stockholders (Account 208) - State amount and briefly explain the origin and purpose of each donation.
Reduction in Par or Stated Value of Capital Stock (Account 209) - State amount and briefly explain the capital changes that gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account according to captions that, together with brief explanations, disclose the general nature of the transactions that gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	**Donations Received from Stockholders (Account 208)**	
2	Beginning Balance Amount	
3	Increases (Decreases) from Sales of Donations Received from Stockholders	
4	Ending Balance Amount	
5	**Reduction in Par or Stated Value of Capital Stock (Account 209)**	
6	Beginning Balance Amount	
7	Increases (Decreases) Due to Reductions in Par or Stated Value of Capital Stock	
8	Ending Balance Amount	
9	**Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210)**	
10	Beginning Balance Amount	
11	Increases (Decreases) from Gain or Resale or Cancellation of Reacquired Capital Stock	
12	Ending Balance Amount	
13	**Miscellaneous Paid-In Capital (Account 211)**	
14	Beginning Balance Amount	4,385,840,249
15.1	Increases Due to Miscellaneous Paid-in-Capital	600,000,000
16	Ending Balance Amount	4,985,840,249
17	**Other Paid in Capital**	
18	Beginning Balance Amount	
19	Increases (Decreases) in Other Paid-In Capital	
20	Ending Balance Amount	
40	Total	4,985,840,249

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	Common Stock-No Par	700,921
22	TOTAL	700,921

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by Balance Sheet Account the details concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.
2. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds, and in column (b) include the related account number.
3. For Advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received, and in column (b) include the related account number.
4. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued, and in column (b) include the related account number.
5. In a supplemental statement, give explanatory details for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a)principal advanced during year (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.
6. If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.
7. If the respondent has any long-term securities that have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (m). Explain in a footnote any difference between the total of column (m) and the total Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
9. Give details concerning any long-term debt authorized by a regulatory commission but not yet issued.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Related Account Number (b)	Principal Amount of Debt Issued (c)	Total Expense, Premium or Discount (d)	Total Expense (e)	Total Premium (f)	Total Discount (g)	Nominal Date of Issue (h)	Date of Maturity (i)	AMORTIZATION PERIOD Date From (j)	AMORTIZATION PERIOD Date To (k)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (l)	Interest for Year Amount (m)
1	Bonds (Account 221)												
2	6.55% Due 2036		250,000,000		4,142,092		1,562,500	05/12/2006	05/15/2036	05/12/2006	05/15/2036	250,000,000	16,375,000
3	6.15% Due 2037		250,000,000		1,448,212		1,417,500	05/25/2007	05/15/2037	05/25/2007	05/15/2037	250,000,000	15,375,000
4	4.10% Due 2042		300,000,000		11,035,174		828,000	06/01/2012	06/15/2042	06/01/2012	06/15/2042	300,000,000	12,300,000
5	4.35% Due 2044		300,000,000		3,554,548		201,000	05/15/2014	05/15/2044	05/15/2014	05/15/2044	300,000,000	13,050,000
6	4.20% Due 2045		250,000,000		(1,587,879)		465,000	05/20/2015	05/15/2045	05/20/2015	05/15/2045	250,000,000	10,500,000
7	4.30% Due 2048		350,000,000		3,841,594		1,876,000	06/07/2018	06/15/2048	06/07/2018	06/15/2048	350,000,000	15,050,000
8	4.45% Due 2049		375,000,000		3,959,900		1,916,250	10/04/2018	06/15/2049	10/04/2018	06/15/2049	375,000,000	16,687,500
9	3.625% Due 2050		300,000,000		3,490,946		3,678,000	07/24/2019	06/15/2050	07/24/2019	06/15/2050	300,000,000	10,875,000
10	2.40% Due 2031		400,000,000		3,606,931		1,304,000	03/18/2021	03/15/2031	03/18/2021	03/15/2031	400,000,000	9,600,000
11	3.45% Due 2051		400,000,000		4,506,931		892,000	03/18/2021	03/15/2051	03/18/2021	03/15/2051	400,000,000	13,800,000
12	3.875% Due 2024		300,000,000		1,518,719		114,378	07/12/2022	07/12/2024	07/12/2022	07/12/2024	0	6,200,000
13	5.00% Due 2052		300,000,000		3,395,134		372,138	07/12/2022	07/15/2052	07/12/2022	07/15/2052	300,000,000	15,000,000
14	4.90% Due 2029		500,000,000		4,613,739		340,000	01/30/2024	03/01/2029	01/30/2024	03/01/2029	500,000,000	22,526,389
15	Subtotal		4,275,000,000		47,526,041		14,966,766					3,975,000,000	177,338,889
16	Reacquired Bonds (Account 222)												
17													
18													
19													
20	Subtotal												
21	Advances from Associated Companies (Account 223)												
22													
23													
24													
25	Subtotal												
26	Other Long Term Debt (Account 224)												
27													
28													
29													
30	Subtotal												
33	TOTAL		4,275,000,000										

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be field, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as Long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	468,481,407
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5		
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	Income Tax Expensed on Books	68,462,812
11	See Attached Foonote	(a) 195,703,344
14	Income Recorded on Books Not Included in Return	
15		
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	See Attached Foonote	(a) 845,989,560
27	Federal Tax Net Income	(113,341,997)
28	Show Computation of Tax:	
29	Federal Tax Net Income	(113,341,997)
30	Federal/State Timing Differences	(14,628,073)
31	State Taxable Income	(127,970,070)
32	State NOL	61,425,634
33	Adjusted Taxable Income	(66,544,436)
34	State Tax at 5.5%	(3,659,944)
35	Federal Taxable Income	(109,682,053)
36	Federal NOL	48,737,059
37	Adjusted Taxable Income	(60,944,994)
38	Federal Tax at 21%	(12,798,449)
39	Adjustment to Record Prior Year's Tax Return True-Ups	15,324,024
40	Total Federal Current Income Tax - Per Books	2,525,575
41	See Attached Footnote	

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

FOOTNOTE DATA

(a) Concept: DeductionsRecordedOnBooksNotDeductedForReturn

Deductions Recorded on Books Not Deducted for Return

Club Dues $24,966

Meals & Entertainment 50% $1,574,238

Transportation Fringe $205,356

Solar ITC $3,788,980

Penalties $516,917

Unbilled Revenue (Netted) $5,612,899

Deferred Fuel $71,476,897

Vacation $801,739

Bond Refinancing $124,317

Long Term Incentive $1,674,181

Amort - Section 174 $966,841

Deferred Revenue $34,408,205

SERP $4,146,232

Restoration Plan $330,954

Storm Protection Clause $2,186,556

Deductible Contribution $250,000

DEF TAX GAINS $144,376

PT - FED BASIS DIFFS - NORM 190 $10,872,428

PT - FED BASIS DIFFS - NORM 282 $903,283

PT - FED BASIS DIFFS 481A $49,577,403

PT - FED POLLUTION CONTROL $609,866

TAXABLE GRANT $5,358,325

POLITICAL CONTRIBUTIONS $148,385

Total $195,703,344

(b) Concept: DeductionsOnReturnNotChargedAgainstBookIncome

Deductions on Return Not Charged Against Book Income

AFUDC Equity (Netted)(19,845,436)

Medical & Life Benefits-Fas 106(1,007,881)

Lease Liability (36,817)

Long Term Medical - Fas 112(1,525,862)

Pension(11,595,127)

State Tax True Up (563,229)

CETM - Clean Energy Trans Mech(5,482,512)

Accrued Bonus(517,273)

401K - Performance Match(110)

Bad Debt(920,229)

Rate Case(2,103,664)

Currency Adj - Unreal G/L (58,450)

Deferred Comp (129,239)

Fiber Optic(165,232)

Insurance Reserve (Netted)(621,686)

Legal Expenses(554,930)

Dredging(1,027,950)

ASSET OPTIMIZATION(5,518,057)

PT - FED M/L - NORM(257,794,935)

PT - FED NON REG 282(25,892)

STORM RESERVE(368,899,358)

POLK 1 RETIREMENT REG ASSET(100,199,784)

WORKERS COMPENSATION - NC(318,305)

PT - FED REPAIRS(67,077,601)

Total(845,989,560)

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

TAXES ACCRUED, PREPAID AND CHARGES DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (g) and (h). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (g) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b)amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.
5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (d).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (i) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (l) through (o) how the taxes were distributed. Report in column (o) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 409.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (o) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

Line No.	Kind of Tax (See Instruction 5) (a)	Type of Tax (b)	State (c)	Tax Year (d)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (g)	Taxes Paid During Year (h)	Adjustments (i)	BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED			
					Taxes Accrued (Account 236) (e)	Prepaid Taxes (Include in Account 165) (f)				Taxes Accrued (Account 236) (j)	Prepaid Taxes (Included in Account 165) (k)	Electric (Account 408.1, 409.1) (l)	Extraordinary Items (Account 409.3) (m)	Adjustment to Ret. Earnings (Account 439) (n)	Other (o)
1	Income Taxes				(2,172,927)		2,525,575	13,151,096	[a]12,798,449	0		1,015,119			1,510,456
2	Unemployment				0										
3	2024				0		116,500	110,936		5,565		116,500			
4	2023				3,356			3,356							
5	FICA				0										
6	2024				0		23,246,879	21,129,078	6,291	2,124,092		12,770,178			
7	2023				2,753,631			2,753,631							
8	Excise Tax				0		12,313	12,313				50,314			
9	Superfund				87,936					87,936					
10	Diesel Fuel				0										
11	STATE:				0										
12	Income Taxes				(644,983)		5,339	3,020,300	[a]3,659,944	0		(413,281)			418,620
13	Gross Receipts				0										
14	2024				0		61,509,805	57,145,820		4,363,984		61,509,805			
15	2023				5,098,883			5,098,883							
16	Unemployment				0										
17	2024				0		1,030,413	1,050,430	(1,583)	(21,600)		1,030,413			
18	2023				(16,327)			(16,327)							
19	Public Serv Comm				999,626		2,040,702	1,948,205		1,092,123		2,040,702			
20	Intangible				0		1,316	1,316				1,316			
21	Occupational License				0		10,708	10,708				10,708			
22	Sales Tax				36,135		147,991	148,707	(114)	35,306		147,991			
23	LOCAL:				0										
24	Real and Personal				0										
25	Property				0		85,955,913	85,955,913				85,835,608			153,859
26	Franchise				0										
27	2024				0		58,509,387	54,159,839		4,349,548		58,509,282			
28	2023				5,063,301			5,063,301							
40	TOTAL				11,208,631		235,112,842	250,747,505	16,462,987	12,036,955		222,624,658			2,082,934

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

FOOTNOTE DATA

(a) Concept: TaxAdjustments
At year-end, debit balance in Federal Income Taxes (Account 2360310) was reclassified to Account 1430300.
(b) Concept: TaxAdjustments
At year-end, debit balance in State Income Taxes (Account 2360410) was reclassified to Account 1430400.

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)	Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION (j)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)				
1	Electric Utility									
2	8%, 10%, 26%, 30%	237,150,718	8010600	4,662,661	8010600	8,631,606		233,181,773	36	
8	TOTAL Electric (Enter Total of lines 2 thru 7)	237,150,718		4,662,661		8,631,606		233,181,773		
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)									
10	Non-Utility 10%	881			8010610	17		864	36	
47	OTHER TOTAL	881				17		864		
48	GRAND TOTAL	237,151,599		4,662,661		8,631,623		233,182,637		

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than $100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Other Deferred Credits	251,485	Various	1,676,768	1,308,969	(116,314)
2	Unclaimed Items	(32,608)	131	1,002,747	1,022,319	(13,037)
3	Contract Retentions	23,379,199	107	360,606,370	366,037,145	28,809,974
4	Pole Attachments	(3,019)	454	3,894,438	3,874,336	(23,121)
5	Long-Term Incentives	3,936,458	926	15,990,715	17,442,794	5,388,537
6	Other Deferred Credits - Renewables	767,052	456	7,448	90,821	850,425
7	Deferred Revenue - Cable Contract	792,997	454	2,824,394	2,595,824	564,427
8	Payroll Tax Refunds	1,117,945	Various	465,895	0	652,050
9	Other Deferred Credits - Miscellaneous Deposits	0	131	0	2,500,000	2,500,000
47	TOTAL	30,209,509		386,468,775	394,872,208	38,612,941

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to amortizable property.
2. For other (Specify),include deferrals relating to other income and deductions.
3. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Accelerated Amortization (Account 281)										
2	Electric										
3	Defense Facilities										
4	Pollution Control Facilities	55,086,303	22,587,486	63,160,273							14,513,516
5	Other										
5.1	Other										
5.2	Other										
8	TOTAL Electric (Enter Total of lines 3 thru 7)	55,086,303	22,587,486	63,160,273							14,513,516
9	Gas										
10	Defense Facilities										
11	Pollution Control Facilities										
12	Other										
12.1	Other										
12.2	Other										
15	TOTAL Gas (Enter Total of lines 10 thru 14)										
16	Other										
16.1	Other										
16.2	Other										
17	TOTAL (Acct 281) (Total of 8, 15 and 16)	55,086,303	22,587,486	63,160,273							14,513,516
18	Classification of TOTAL										
19	Federal Income Tax	47,213,964	19,737,238	54,872,576							12,078,626
20	State Income Tax	7,872,338	2,850,248	8,287,696							2,434,890
21	Local Income Tax										

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

FOOTNOTE DATA

(a) Concept: AccumulatedDeferredIncomeTaxesAcceleratedAmortizationProperty

2024 contains presentation differences related to current book-tax differences and Accumulated Deferred Income Taxes. These presentational reclassifications were effectuated through the 410.1 and 411.1 accounts, resulting in large balances in both the "Changes During Year" columns of this page. The overall impact to total tax expense was minimal.

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization.
2. For other (Specify),include deferrals relating to other income and deductions.
3. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Yeár (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Account 282										
2	Electric	1,483,702,468	2,118,017,932	2,265,974,378				776,052,828		775,260,253	1,334,953,447
3	Gas										
4	Other (Specify)										
5	Total (Total of lines 2 thru 4)	1,483,702,468	2,118,017,932	2,265,974,378				776,052,828		775,260,253	1,334,953,447
6											
7											
8											
9	TOTAL Account 282 (Total of Lines 5 thru 8)	1,483,702,468	2,118,017,932	2,265,974,378				776,052,828		775,260,253	1,334,953,447
10	Classification of TOTAL										
11	Federal Income Tax	1,170,969,536	1,790,314,072	1,923,924,226				743,160,190		745,950,024	1,040,149,216
12	State Income Tax	312,732,931	327,703,860	342,050,152				32,892,637		29,310,229	294,804,231
13	Local Income Tax										

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

FOOTNOTE DATA

(a) Concept: AccumulatedDeferredIncomeTaxesOtherProperty

2024 contains presentation differences related to current book-tax differences and Accumulated Deferred Income Taxes. These presentational reclassifications were effectuated through the 410.1 and 411.1 accounts, resulting in large balances in both the "Changes During Year" and "Adjustments" columns of these pages. The overall impact to total tax expense was minimal.

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify),include deferrals relating to other income and deductions.
3. Provide in the space below explanations for Page 276. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Account 283										
2	Electric										
3	Electric	58,119,338	12,022,676	78,055,326				274,414,139		285,627,847	3,300,396
9	TOTAL Electric (Total of lines 3 thru 8)	58,119,338	12,022,676	78,055,326				274,414,139		285,627,847	3,300,396
10	Gas										
11											
12											
13											
14											
15											
16											
17	TOTAL Gas (Total of lines 11 thru 16)										
18	TOTAL Other										
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	58,119,338	12,022,676	78,055,326				274,414,139		285,627,847	3,300,396
20	Classification of TOTAL										
21	Federal Income Tax	54,911,415	4,385,851	64,380,323				219,942,145		229,098,925	4,073,723
22	State Income Tax	3,207,924	7,636,825	13,675,003				54,471,994		56,528,921	(773,327)
23	Local Income Tax										

NOTES

FOOTNOTE DATA

[a] Concept: AccumulatedDeferredIncomeTaxesOther

2024 contains presentation differences related to current book-tax differences and Accumulated Deferred Income Taxes. These presentational reclassifications were effectuated through the 410.1 and 411.1 accounts, resulting in large balances in both the "Changes During Year" and "Adjustments" columns of these pages. The overall impact to total tax expense was minimal.

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	OTHER REG LIAB-FAS109 INC TAX	476,702,077	VARIOUS	41,134,372	20,762,333	456,330,038
2	OTH REG LIAB ALLOW'S AUCTION	34,147	509	9		34,138
3	DEF CR CONSERVATION	8,209,745	407/431	9,048,206	838,461	
4	DEF CR FUEL - RETAIL		407/431	5,462,683	66,110,194	60,647,511
5	DEF CR CAPACITY		407/431			
6	DEF CR ENVIRONMENTAL	10,691,972	407/431	3,334,082	2,691,693	10,049,583
7	DEF CR STORM PROTECTION		407/431	2,844,514	10,983,298	8,138,784
8	WHOLESALE (AFUDC)	62,975	407	2,376		60,599
9	DEF GAIN ON SALE OF PROPERTY	2,947	421/456	16,340	160,716	147,323
10	DEF AERIAL SURVEY CREDIT		501/517			
11	ST REG DERIVATIVE LIABILITY		176			
12	LT REG DERIVATIVE LIABILITY	665,079	176	6,144,163	6,601,895	1,122,811
13	OTH REG LIAB DEF TAX REFORM IMPACT CURRENT	22,683,532	407	38,061,165	34,408,212	19,030,579
14	OTH REG LIAB DEF TAX REFORM IMPACT NC		407		38,061,158	38,061,158
15	OTH REG LIAB - (CETM) CLEAN ENERGY TRANS MECH NC	4,259,615	407	462,786	2,780,432	6,577,261
16	Line 8					
17	amortized over a 5 year period					
41	TOTAL	523,312,089		106,510,696	183,398,392	600,199,785

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

Electric Operating Revenues

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of $250,000 or greater in a footnote for accounts 451, 456, and 457.2.
6. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See page 108, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)	MEGAWATT HOURS SOLD Year to Date Quarterly/Annual (d)	MEGAWATT HOURS SOLD Amount Previous year (no Quarterly) (e)	AVG.NO. CUSTOMERS PER MONTH Current Year (no Quarterly) (f)	AVG.NO. CUSTOMERS PER MONTH Previous Year (no Quarterly) (g)
1	Sales of Electricity						
2	(440) Residential Sales	[1]1,506,555,844	[1]1,710,867,657	10,269,013	10,307,158	757,280	742,575
3	(442) Commercial and Industrial Sales						
4	Small (or Comm.) (See Instr. 4)	[2]685,807,804	[2]802,715,287	6,480,736	6,462,176	81,426	80,622
5	Large (or Ind.) (See Instr. 4)	[2]162,399,658	[2]202,786,407	2,018,713	2,082,042	1,310	1,330
6	(444) Public Street and Highway Lighting	[3]1,590,083	[3]0,424,516	51,659	51,768	220	197
7	(445) Other Sales to Public Authorities	[4]173,805,790	[4]207,554,456	1,881,501	1,887,556	9,641	9,420
8	(446) Sales to Railroads and Railways						
9	(448) Interdepartmental Sales						
10	TOTAL Sales to Ultimate Consumers	2,570,159,179	2,964,348,317	20,701,622	20,790,700	849,877	834,144
11	(447) Sales for Resale	12,168,760	8,155,294	342,969	254,052		
12	TOTAL Sales of Electricity	2,582,327,939	2,972,503,611	21,044,591	21,044,752	849,877	834,144
13	(Less) (449.1) Provision for Rate Refunds						
14	TOTAL Revenues Before Prov. for Refunds	2,582,327,939	2,972,503,611	21,044,591	21,044,752	849,877	834,144
15	Other Operating Revenues						
16	(450) Forfeited Discounts						
17	(451) Miscellaneous Service Revenues	21,253,328	19,810,654				
18	(453) Sales of Water and Water Power						
19	(454) Rent from Electric Property	10,013,336	10,162,638				
20	(455) Interdepartmental Rents	4,436,437	4,171,648				
21	(456) Other Electric Revenues	10,224,769	3,992,464				
22	(456.1) Revenues from Transmission of Electricity of Others	9,387,277	9,336,014				
23	(457.1) Regional Control Service Revenues						
24	(457.2) Miscellaneous Revenues						
25	Other Miscellaneous Operating Revenues						
26	TOTAL Other Operating Revenues	55,315,147	47,473,418				
27	TOTAL Electric Operating Revenues	2,637,643,086	3,019,977,029				

Line12, column (b) includes $ of unbilled revenues.
Line12, column (d) includes MWH relating to unbilled revenues

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

FOOTNOTE DATA

(a) Concept: ResidentialSales

Comment: Fuel adjustment included 347,746,842.71

(b) Concept: SmallOrCommercialSalesElectricOperatingRevenue

Comment: Fuel adjustment included 220,624,582.42 Purchase Energy included 1,848

(c) Concept: LargeOrIndustrialSalesElectricOperatingRevenue

Comment: Fuel adjustment included 68,347,822.12 Purchase energy included 58,711

(d) Concept: PublicStreetAndHighwayLighting

Comment: Fuel adjustment included 1,763,765.94

(e) Concept: OtherSalesToPublicAuthorities

Comment: Fuel adjustment included 63,912,783.45 Purchase energy included 165

(f) Concept: ResidentialSales

Comment: Fuel adjustment included 529,600,216.59

(g) Concept: SmallOrCommercialSalesElectricOperatingRevenue

Comment: Fuel adjustment included 331,611,915 Purchase Energy included 5,452

(h) Concept: LargeOrIndustrialSalesElectricOperatingRevenue

Comment: Fuel adjustment included 105,434,177 Purchase energy included 214,915

(i) Concept: PublicStreetAndHighwayLighting

Comment: Fuel adjustment included 2,621,301

(j) Concept: OtherSalesToPublicAuthorities

Comment: Fuel adjustment included 96,577,802 Purchase energy included 308

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
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30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Construction Service	11	1,970	1	11,089	0.1776
2	General Service	25	3,959	2	12,666	0.1563
3	Lighting Service	7,826	5,748,914	1	7,825,662	0.7346
4	Residential Service	10,261,151	1,500,801,001	757,276	13,550	0.1463
41	TOTAL Billed Residential Sales	10,269,013	1,506,555,844	757,280	13,560	0.1467
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL	10,269,013	1,506,555,844	757,280	13,560	0.1467

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

FOOTNOTE DATA

(a) Concept: ResidentialSalesBilled
Comment: Fuel adjustment included 426.15
(b) Concept: ResidentialSalesBilled
Comment: Fuel adjustment included 864.88
(c) Concept: ResidentialSalesBilled
Comment: Fuel adjustment included 266,797.55
(d) Concept: ResidentialSalesBilled
Comment: Fuel adjustment included 347,478,754.13
(e) Concept: ResidentialSales
Comment: Fuel adjustment included 347,746,842.71

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
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4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Construction Service	18,542	[a]3,547,662	3,633	5,104	0.1913
2	General Service	6,410,292	[a]637,293,306	77,753	82,444	0.0994
3	Lighting Service	50,144	[a]44,717,085	38	1,319,569	0.8918
4	Residential Service	0	[a]49	1	316	0.1539
5	Stand by Firm	1,759	[a]249,703	1	1,758,852	0.1420
41	TOTAL Billed Small or Commercial	6,480,736	685,807,804	81,426	79,591	0.1058
42	TOTAL Unbilled Rev. Small or Commercial (See Instr. 6)					
43	TOTAL Small or Commercial	6,480,736	[b]685,807,804	81,426	79,591	0.1058

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

FOOTNOTE DATA

(a) Concept: SmallOrCommercialSalesElectricOperatingRevenueBilled

Comment: Fuel adjustment included 625,607.45

(b) Concept: SmallOrCommercialSalesElectricOperatingRevenueBilled

Comment: Fuel adjustment included 218,222,587.63 Purchase Energy included 1,848.45

(c) Concept: SmallOrCommercialSalesElectricOperatingRevenueBilled

Comment: Fuel adjustment included 1,710,801.74

(d) Concept: SmallOrCommercialSalesElectricOperatingRevenueBilled

Comment: Fuel adjustment included 11.17

(e) Concept: SmallOrCommercialSalesElectricOperatingRevenueBilled

Comment: Fuel adjustment included 65,574.43

(f) Concept: SmallOrCommercialSalesElectricOperatingRevenue

Comment: Fuel adjustment included 220,624,582.42 Purchase Energy included 1,848

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	General Service	1,286,404	110,344,155	1,304	986,506	0.0858
2	Lighting Service	1,572	717,634	1	1,571,934	0.4565
3	Stand by Firm	730,737	51,337,869	5	146,147,345	0.0703
41	TOTAL Billed Large (or Ind.) Sales	2,018,713	162,399,658	1,310	1,541,002	0.0804
42	TOTAL Unbilled Rev. Large (or Ind.) (See Instr. 6)					
43	TOTAL Large (or Ind.)	2,018,713	162,399,658	1,310	1,541,002	0.0804

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

FOOTNOTE DATA

(a) Concept: LargeOrIndustrialSalesElectricOperatingRevenueBilled
Comment: Fuel adjustment included 43,848,405.70 Purchase Energy included 28,885.10
(b) Concept: LargeOrIndustrialSalesElectricOperatingRevenueBilled
Comment: Fuel adjustment included 53,677.73
(c) Concept: LargeOrIndustrialSalesElectricOperatingRevenueBilled
Comment: Fuel adjustment included 24,442,738.69 Purchase Energy included 29,825.88
(d) Concept: LargeOrIndustrialSalesElectricOperatingRevenue
Comment: Fuel adjustment included 68,347,822.12 Purchase energy included 58,711

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Lighting Service	51,659	[44]41,590,083	220	234,813	0.8051
41	TOTAL Billed Public Street and Highway Lighting	51,659	41,590,083	220	234,813	0.8051
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL	51,659	[45]41,590,083	220	234,813	0.8051

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

FOOTNOTE DATA

(a) Concept: PublicStreetAndHighwayLightingBilled

Comment: Fuel adjustment included 1,763,765.94

(b) Concept: PublicStreetAndHighwayLighting

Comment: Fuel adjustment included 1,763,765.94

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Construction Service	9	[4]3,817	9	987	0.4298
2	General Service	1,870,665	[4]172,547,535	9,243	202,387	0.0922
3	Residential Service	1,614	[4]311,900	387	4,171	0.1932
4	Stand by Firm	9,214	[4]942,538	2	4,606,900	0.1023
41	TOTAL Billed Other Sales to Public Authorities	1,881,501	173,805,790	9,641	195,156	0.0924
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL	1,881,501	[4]173,805,790	9,641	195,156	0.0924

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

FOOTNOTE DATA

(a) Concept: OtherSalesToPublicAuthoritiesBilled
Comment: Fuel adjustment included 300.86
(b) Concept: OtherSalesToPublicAuthoritiesBilled
Comment: Fuel adjustment included 63,567,164.83 Purchase energy included 164.94
(c) Concept: OtherSalesToPublicAuthoritiesBilled
Comment: Fuel adjustment included 54,916.86
(d) Concept: OtherSalesToPublicAuthoritiesBilled
Comment: Fuel adjustment included 290,400.90
(e) Concept: OtherSalesToPublicAuthorities
Comment: Fuel adjustment included 63,912,783.45 Purchase energy included 165

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
41	TOTAL Billed - All Accounts	20,701,622	2,570,159,179	849,877	24,358	0.1242
42	TOTAL Unbilled Rev. (See Instr. 6) - All Accounts					
43	TOTAL - All Accounts	20,701,622	2,570,159,179	849,877	24,358	0.1242

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

FOOTNOTE DATA

(a) Concept: RevenueFromSalesOfElectricityByRateSchedules
Comment: Fuel adjustment included 702,395,796.64 Purchased Energy included 60,724.37
(b) Concept: RevenueFromSalesOfElectricityByRateSchedulesIncludingUnbilledRevenue
Comment: Fuel adjustment included 702,395,796.64 Purchased Energy included 60,724.37

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326).
2. Enter the name of the purchaser in column (a). Do note abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for tong-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or satter can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.

SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "Intermediate-term" means Longer than one year but Less than five years.

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (g) through (k).
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401,line 24.
10. Footnote entries as required and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	ACTUAL DEMAND (MW)		Megawatt Hours Sold (g)	REVENUE			Total ($) (h+i+j) (k)
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)		Demand Charges ($) (h)	Energy Charges ($) (i)	Other Charges ($) (j)	
1	Associated Electric Cooperative, Inc.	OS	T6				1,368	0	21,168		21,168
2	Central Florida Tourism Oversight District	OS	T6				160	0	8,324		8,324
3	Constellation Energy Generation LLC	OS	T6				15,302	0	1,006,157		1,006,157
4	Dominion South Carolina, Inc.	OS	T6				5,946	0	124,928		124,928
5	Duke Energy Carolinas, LLC	OS	T6				17,800	0	354,701		354,701
6	Duke Energy Florida, LLC	OS	T6				23,728	0	656,119		656,119
7	EDF Trading North America, LLC	OS	T6				7,200	0	889,951		889,951
8	Florida Power & Light Company	OS	RS7				2,950	0	168,600		168,600
9	Louisville Gas and Electric Company/Kentucky Utilities Company	OS	T6				588	0	8,788		8,788
10	North Carolina Electric Membership Corporation	OS	T6				2,627	0	66,344		66,344
11	Orlando Utilities Commission	OS	T6				50,413	0	1,987,694		1,987,694
12	Rainbow Energy Marketing Corporation	OS	T6				14,408	0	664,676		664,676
13	Reedy Creek Improvement District	OS	N/J				17,815	0	522,917		522,917
14	Southern Company Services, Inc.	OS	T6				29,900	0	666,638		666,638
15	Tennessee Valley Authority	OS	N/J				24,255	0	1,337,754		1,337,754
16	The Energy Authority, Inc.	OS	T6				91,681	0	2,346,684		2,346,684
17	Seminole Electric Cooperative, Inc.	OS	RS37				[2]36,827	551,412	[2]786,332		1,337,744
18	Unused 3rd Party Transmission	SF	OATT						[4](427)		(427)
15	Subtotal - RQ										0
16	Subtotal-Non-RQ						342,969	551,412	11,617,348		12,168,760
17	Total						342,969	551,412	11,617,348		12,168,760

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

FOOTNOTE DATA

(a) Concept: MegawattHoursSoldSalesForResale

Excludes 23 MWH of Optional Provision pass through.

(b) Concept: EnergyChargesRevenueSalesForResale

Includes optional provision pass through charges of 1,705.

(c) Concept: EnergyChargesRevenueSalesForResale

427 represents unused third party tranmissions.

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c) (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	5,864,249	5,482,487
5	(501) Fuel	33,680,213	61,965,609
6	(502) Steam Expenses	5,563,599	8,261,649
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses	2,912,853	2,652,592
10	(506) Miscellaneous Steam Power Expenses	5,603,339	4,932,160
11	(507) Rents	0	26,948
12	(509) Allowances	26,697	48,084
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	53,650,950	83,369,529
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	31,684	(582)
16	(511) Maintenance of Structures	2,582,562	4,094,935
17	(512) Maintenance of Boiler Plant	12,674,538	15,158,011
18	(513) Maintenance of Electric Plant	2,536,858	2,723,838
19	(514) Maintenance of Miscellaneous Steam Plant	2,124,872	2,711,982
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	19,950,514	24,688,184
21	TOTAL Power Production Expenses-Steam Power (Enter Total of Lines 13 & 20)	73,601,464	108,057,713
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuclear. Power (Enter Total of lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintentance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (Total of Lines 50 & 58)		
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering	48,883	14,459
63	(547) Fuel	446,977,414	485,526,515
64	(548) Generation Expenses	29,401,451	25,539,185
64.1	(548.1) Operation of Energy Storage Equipment		
65	(549) Miscellaneous Other Power Generation Expenses	8,572,082	7,405,528
66	(550) Rents		
67	TOTAL Operation (Enter Total of Lines 62 thru 67)	484,999,830	518,485,687
68	Maintenance		
69	(551) Maintenance Supervision and Engineering	18,177	
70	(552) Maintenance of Structures	1,952,746	1,509,293
71	(553) Maintenance of Generating and Electric Plant	28,563,118	19,224,483
71.1	(553.1) Maintenance of Energy Storage Equipment		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	2,980,080	1,315,928
73	TOTAL Maintenance (Enter Total of Lines 69 thru 72)	33,514,121	22,049,704
74	TOTAL Power Production Expenses-Other Power (Enter Total of Lines 67 & 73)	518,513,951	540,535,391
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	104,716,743	77,775,408
76.1	(555.1) Power Purchased for Storage Operations		
77	(556) System Control and Load Dispatching	742,918	625,916
78	(557) Other Expenses		0
79	TOTAL Other Power Supply Exp (Enter Total of Lines 76 thru 78)	105,459,661	78,401,324
80	TOTAL Power Production Expenses (Total of Lines 21, 41, 59, 74 & 79)	697,575,076	726,994,428
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	818,480	1,052,003
85	(561.1) Load Dispatch-Reliability	97,590	82,643
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	1,924,578	1,507,948
87	(561.3) Load Dispatch-Transmission Service and Scheduling	1,038,805	969,610
88	(561.4) Scheduling, System Control and Dispatch Services		
89	(561.5) Reliability, Planning and Standards Development		
90	(561.6) Transmission Service Studies		
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services	913,886	831,496
93	(562) Station Expenses	1,541,357	1,614,391
93.1	(562.1) Operation of Energy Storage Equipment		
94	(563) Overhead Lines Expenses	1,223,966	513,538
95	(564) Underground Lines Expenses		
96	(565) Transmission of Electricity by Others		
97	(566) Miscellaneous Transmission Expenses	1,451,074	1,973,420
98	(567) Rents	6,342	21,513
99	TOTAL Operation (Enter Total of Lines 83 thru 98)	9,016,078	8,566,562
100	Maintenance		
101	(568) Maintenance Supervision and Engineering		
102	(569) Maintenance of Structures	1,987	2,761
103	(569.1) Maintenance of Computer Hardware		

104	(569.2) Maintenance of Computer Software	1,627,571	1,553,954
105	(569.3) Maintenance of Communication Equipment	328,098	315,744
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	978,993	1,221,018
107.1	(570.1) Maintenance of Energy Storage Equipment		
108	(571) Maintenance of Overhead Lines	5,154,263	6,242,473
109	(572) Maintenance of Underground Lines		
110	(573) Maintenance of Miscellaneous Transmission Plant		
111	TOTAL Maintenance (Total of Lines 101 thru 110)	8,090,912	9,335,950
112	TOTAL Transmission Expenses (Total of Lines 99 and 111)	17,106,990	17,902,512
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services		
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)		
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Operation Expenses (Enter Total of Lines 123 and 130)		
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	2,411,642	1,528,613
135	(581) Load Dispatching	821,992	1,038,668
136	(582) Station Expenses	2,175,398	1,963,272
137	(583) Overhead Line Expenses	9,252,560	8,573,081
138	(584) Underground Line Expenses	762,249	757,587
138.1	(584.1) Operation of Energy Storage Equipment		
139	(585) Street Lighting and Signal System Expenses	1,765,282	2,494,125
140	(586) Meter Expenses	4,679,741	5,731,527
141	(587) Customer Installations Expenses	641,797	479,397
142	(588) Miscellaneous Expenses	6,059,444	5,263,227
143	(589) Rents	367,622	360,405
144	TOTAL Operation (Enter Total of Lines 134 thru 143)	28,937,727	28,189,902
145	Maintenance		
146	(590) Maintenance Supervision and Engineering		
147	(591) Maintenance of Structures	648,169	466,207
148	(592) Maintenance of Station Equipment	2,437,549	2,820,228
148.1	(592.2) Maintenance of Energy Storage Equipment		
149	(593) Maintenance of Overhead Lines	34,569,123	40,466,518
150	(594) Maintenance of Underground Lines	8,189,164	6,002,488
151	(595) Maintenance of Line Transformers	324,558	327,491
152	(596) Maintenance of Street Lighting and Signal Systems	879,414	1,459,182
153	(597) Maintenance of Meters	418,976	449,577
154	(598) Maintenance of Miscellaneous Distribution Plant	996	0
155	TOTAL Maintenance (Total of Lines 146 thru 154)	47,467,949	51,991,691
156	TOTAL Distribution Expenses (Total of Lines 144 and 155)	76,405,676	80,181,593
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision	347,884	432,190
160	(902) Meter Reading Expenses	4,447,233	3,283,332
161	(903) Customer Records and Collection Expenses	30,837,227	30,920,528
162	(904) Uncollectible Accounts	8,651,684	8,963,683
163	(905) Miscellaneous Customer Accounts Expenses		
164	TOTAL Customer Accounts Expenses (Enter Total of Lines 159 thru 163)	44,284,028	43,599,733
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision		
168	(908) Customer Assistance Expenses	45,591,960	44,708,533
169	(909) Informational and Instructional Expenses	3,133,053	2,014,460
170	(910) Miscellaneous Customer Service and Informational Expenses		
171	TOTAL Customer Service and Information Expenses (Total Lines 167 thru 170)	48,725,013	46,722,993
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses	160,038	356,077
176	(913) Advertising Expenses	1,006,584	350,836
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of Lines 174 thru 177)	1,166,622	706,913
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	78,495,409	74,358,054
182	(921) Office Supplies and Expenses	6,630,529	6,078,581
183	(Less) (922) Administrative Expenses Transferred-Credit	56,434,931	57,848,110
184	(923) Outside Services Employed	35,576,738	32,410,093
185	(924) Property Insurance	43,193,251	120,816,644
186	(925) Injuries and Damages	21,537,101	20,144,488
187	(926) Employee Pensions and Benefits	30,489,027	36,061,877
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	1,254,616	1,516,966
190	(929) (Less) Duplicate Charges-Cr.		
191	(930.1) General Advertising Expenses	12,008	896,051
192	(930.2) Miscellaneous General Expenses	17,149,040	18,436,026
193	(931) Rents	1,651,735	1,688,389
194	TOTAL Operation (Enter Total of Lines 181 thru 193)	179,554,523	254,559,059
195	Maintenance		
196	(935) Maintenance of General Plant	1,354,388	1,148,448
197	TOTAL Administrative & General Expenses (Total of Lines 194 and 196)	180,908,911	255,707,507
198	TOTAL Electric Operation and Maintenance Expenses (Total of Lines 80, 112, 131, 156, 164, 171, 178, and 197)	1,066,172,316	1,171,815,679

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

PURCHASED POWER (Account 555)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthlhy (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent, excluding purchases for energy storage. Report in column (h) the megawatthours shown on bills rendered to the respondent for energy storage purchases. Report in columns (i) and (j) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (k), energy charges in column (l), and the total of any other types of charges, including out-of-period adjustments, in column (m). Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (n) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (m) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in columns (g) through (n) must be totaled on the last line of the schedule. The total amount in columns (g) and (h) must be reported as Purchases on Page 401, line 10. The total amount in column (i) must be reported as Exchange Received on Page 401, line 12. The total amount in column (j) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	Ferc Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)		MegaWatt Hours Purchased (Excluding for Energy Storage) (g)	MegaWatt Hours Purchased for Energy Storage (h)	POWER EXCHANGES		COST/SETTLEMENT OF POWER			
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)			MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	Demand Charges ($) (k)	Energy Charges ($) (l)	Other Charges ($) (m)	Total (k+l+m) of Settlement ($) (n)
1	Dominion Energy South Carolina, Inc.	OS	NU								0		1,740	1,740
2	Duke Energy Carolinas, LLC	OS	NU								0		5,111	5,111
3	Duke Energy Florida, Inc.	OS	NU				0				0		11,900,532	11,900,532
4	Duke Energy Progress, Inc.	OS	NU				0				0		93	93
5	Florida Power & Light Company	OS	NU								0		5,438,722	5,438,722
6	Georgia Transmission Corporation	OS	NU				0				0		4,331	4,331
7	Jacksonville Electric Authority	OS	NU								0		583,042	583,042
8	MEAG Power	OS	NU				0				0		17,643	17,643
9	Santee Cooper	OS	NU				0				0		728	728
10	Seminole Electric Cooperative, Inc.	OS	NU								0		43	43
11	Southern Company Services, Inc.	OS	NU				0				0		29,602	29,602
12	Tennessee Valley Authority	OS	NU				0				0		1,292	1,292
13	Associated Electric Cooperative, Inc.	OS	T6				167				0	3,538	0	3,538
14	Constellation Energy Generation LLC	OS	T6				33,166				0	1,607,683	0	1,607,683
15	Dominion Energy South Carolina, Inc.	OS	T6				67				0	1,966	0	1,966
16	Duke Energy Carolinas, LLC	OS	T6				284				0	5,389	0	5,389
17	Duke Energy Florida, Inc.	OS	T6				[1]1,018,787				2,500,000	38,133,263	0	40,633,263
18	Florida Municipal Power Agency	OS	RS29				95,719				1,400,000	2,744,937	0	4,144,937
19	Florida Power & Light Company	OS	RS7				438,826				0	23,618,338	0	23,618,338
20	Macquarie Energy LLC	OS	NU				42,755				0	2,507,820	0	2,507,820
21	Morgan Stanley Capital Group Inc.	OS	T6				28,975				0	1,329,469	0	1,329,469
22	North Carolina Electric Membership Corporation	OS	T6				1,505				0	148,394	0	148,394
23	Orlando Utilities Commission	OS	T6				[2]27,253				862,500	1,875,931	0	2,738,431
24	Rainbow Energy Marketing Corporation	OS	T6				8,291				0	529,532	0	529,532
25	Reedy Creek Improvement District	OS	NU				29,236				0	1,550,742	0	1,550,742
26	Seminole Electric Cooperative, Inc.	OS	RS37				13,250				475,000	936,250	0	1,411,250
27	Southern Company Services, Inc.	OS	T6				48,523				0	2,539,480	0	2,539,480
28	The Energy Authority, Inc.	OS	T6				[3]42,414				0	2,016,369	0	2,016,369
29	NET METERING	[4]OS	COG-1				10,873				0	222,373	0	222,373
30	McKay Bay Refuse-To-Energy Project	OS	COG-1				4				0	113	0	113
31	Mosaic Fertilizer Inc - Millpoint	OS	COG-1				1,262				0	20,647	0	20,647
32	Mosaic Fertilizer Inc - New Wales	OS	COG-1				1,451				0	24,677	0	24,677
33	Mosaic Fertilizer Inc - Ridgewood	OS	COG-1				823					14,722	0	14,722
34	Mosaic Fertilizer Inc - South Pierce	OS	COG-1				76,007				0	1,351,107	0	1,351,107
35	Duke Energy Florida, Inc.	OS	T6				5,787					179,807	0	179,807
36	OTHER	OS	N/A				[5](14,035)							
37	Florida Power & Light Company	SF	RS7				376				44,700	88,665		133,365
38	Duke Energy Florida, Inc.	AD	N/A										[6]452	452
15	TOTAL						1,911,766				5,282,200	81,451,211	17,983,331	104,716,743

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

FOOTNOTE DATA

(a) Concept: StatisticalClassificationCode

Line 1,29 represents excess energy purchased by Tampa Electric from residential and commercial photovoltaic (PV) customers who generate solar electricity at their homes and/or businesses, respectively. If more electricity is generated than used by PV customer, then an annual net metering payment to the PV customer for the excess generation is made.

(b) Concept: MegawattHoursPurchasedOtherThanStorage

Excludes Optional Provision 185 MWH.

(c) Concept: MegawattHoursPurchasedOtherThanStorage

Excludes Optional Provision 94 MWH

(d) Concept: MegawattHoursPurchasedOtherThanStorage

Excludes Optional Provision 113 MWH

(e) Concept: MegawattHoursPurchasedOtherThanStorage

Other activity that effects Tampa Electric's total MWHs purchased include -11,898 purchase power losses and - 2,137 MWH of inadvertant power.

(f) Concept: OtherChargesOfPurchasedPower

452 Represents GIS prior period adjustments

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as "wheeling")

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.
9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (0) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.
11. Footnote entries and provide explanations following all required data.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	Ferc Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS			
									Megawatt Hours Received (i)	Megawatt Hours Delivered (j)	Demand Charges ($) (k)	Energy Charges ($) (l)	Other Charges ($) (m)	Total Revenues ($) (k+l+m) (n)
1	City of Lakeland	Florida Municipal Power Agency (FMPA & FMPP)	City of Lakeland	NF	2*REV VOL 4	Orlando Utilities Commission	City of Lakeland	200	100	98	754	0	15	769
2	Duke Energy Florida, LLC	Duke Energy Florida, LLC	Duke Energy Florida, LLC	LFP	2*REV VOL 4	Tampa Electric Co.	Duke Energy Florida	2,988	573,683	565,918	6,282,270	-3,249	154,256	6,439,775
3	Duke Energy Florida, LLC	Duke Energy Florida, LLC	Duke Energy Florida, LLC	SFP	2*REV VOL 4	Tampa Electric Co.	Duke Energy Florida	3,125	19,733	19,427	283,440	-75	5,394	288,909
4	Duke Energy Florida, LLC	Duke Energy Florida, LLC	Duke Energy Florida, LLC	NF	2*REV VOL 4	Tampa Electric Co.	Duke Energy Florida	139,390	121,018	119,407	690,172	-666	10,206	701,044
5	Seminole Electric Cooperative, Inc.	City of Tampa	Duke Energy Florida, LLC	LFP	2*REV VOL 4	Tampa Electric Co.	Duke Energy Florida	240	68,534	68,534	504,600	0	12,390	516,990
6	Seminole Electric Cooperative, Inc.	Hillsborough County Solid Waste	Duke Energy Florida, LLC	LFP	2*REV VOL 4	Tampa Electric Co.	Duke Energy Florida	456	162,962	162,962	958,740	0	23,541	982,281
7	Tampa Electric Company	Tampa Electric Company	Varies	SFP	4*REV VOL 4	Tampa Electric Co.	Varies	5,610	113,859	113,859	497,307	0	9,548	506,855
8	Tampa Electric Company	Tampa Electric Company	Varies	NF	4*REV VOL 4	Tampa Electric Co.	Varies	42,344	187,909	187,909	673,708	-453	26,840	701,001
9	Tampa Electric Company			AD							0	-46	0	46
10	Duke Energy Florida, LLC			AD							(526,635)		0	(526,635)
11	Seminole Electric Cooperative, Inc.			AD							(224,049)		0	(224,049)
12	FLORIDA MUNICIPAL POWER AGENCY (FMPA & FMPP)			AD							284		7	291
35	TOTAL							194,353	1,247,798	1,238,114	9,140,591	4,489	242,197	9,387,277

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

FOOTNOTE DATA

(a) Concept: DemandChargesRevenueTransmissionOfElectricityForOthers

Represents OATT point to point true up amounts for Duke Energy Florida, Inc. from 2024

(b) Concept: DemandChargesRevenueTransmissionOfElectricityForOthers

Represents OATT point to point true up amounts for Seminole Electric Cooperative, Inc. from 2024

(c) Concept: EnergyChargesRevenueTransmissionOfElectricityForOthers

Represents Generator Imbalance service adder charges

(d) Concept: EnergyChargesRevenueTransmissionOfElectricityForOthers

Represents Generator Imbalance service adder charges

(e) Concept: EnergyChargesRevenueTransmissionOfElectricityForOthers

Represents Generator Imbalance service adder charges

(f) Concept: EnergyChargesRevenueTransmissionOfElectricityForOthers

Represents Generator Imbalance service adder charges

(g) Concept: EnergyChargesRevenueTransmissionOfElectricityForOthers

Represents Generator Imbalance service adder charges

(h) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers

Column (m) represents ancillary charges

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

TRANSMISSION OF ELECTRICITY BY ISO/RTOs

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
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39					
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41					
42					
43					
44					
45					
46					
47					
48					
49					
40	TOTAL				

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:
   FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to- Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter ""TOTAL"" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			MegaWatt Hours Received (c)	MegaWatt Hours Delivered (d)	Demand Charges ($) (e)	Energy Charges ($) (f)	Other Charges ($) (g)	Total Cost of Transmission ($) (h)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL							

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	2,577,071
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	
4	Pub and Dist Info to Stkhldrs...expn servicing outstanding Securities	
5	Oth Expn greater than or equal to 5,000 show purpose, recipient, amount. Group if less than $5,000	
6	Director's Fees and Expenses	557,007
7	Deferred Compensation	159,270
8	Trustee Fees	51,950
9	Business Planning Charges	11,041
10	Community Relations Charges	6,355
11	Corporate Charges	8,078
12	Corporate Communication Charges	8,850
13	Environmental Services Charges	216,803
14	Facilities Charges	41,889
15	Florida Conservation and Technology Center	512,600
16	Manatee Viewing Center Stewardship	264,713
17	Credit Monitoring Fee	344,690
18	Information Technology (IT) NERC Costs	679,060
19	Safety Charges	83,449
20	PGS Intercompany Charges	485,072
21	NMGC Intercompany Charges	150,156
22	Emera Inc Intercompany Charges	10,973,724
23	NSPI Intercompany Charges	3,695
24	Other Charges	13,567
46	TOTAL	17,149,040

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

Depreciation and Amortization of Electric Plant (Account 403, 404, 405)

1. Report in section A for the year the amounts for: (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
2. Report in Section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
   Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
   In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
   For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type of mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant	0	0	36,130,529	0	36,130,529
2	Steam Production Plant	47,751,000	0	0	0	47,751,000
3	Nuclear Production Plant	0	0	0	0	0
4	Hydraulic Production Plant-Conventional	0	0	0	0	0
5	Hydraulic Production Plant-Pumped Storage	0	0	0	0	0
6	Other Production Plant	188,437,466	0	0	0	188,437,466
7	Transmission Plant	30,537,619	0	0	0	30,537,619
8	Distribution Plant	120,976,148	0	453,261	0	121,429,409
9	Regional Transmission and Market Operation		0	0	0	0
10	General Plant	28,315,864	0	0	0	28,315,864
11	Common Plant-Electric	0	0	0	0	0
12	TOTAL	416,018,097	0	36,583,790	0	452,601,887

B. Basis for Amortization Charges

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (in Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12							
13							
14							
15							
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Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.
3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in columns (f), (g), and (h), expenses incurred during the year which were charged currently to income, plant, or other accounts.
5. Minor items (less than $25,000) may be grouped.

						EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR		
						CURRENTLY CHARGED TO						
Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)	Department (f)	Account No. (g)	Amount (h)	Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)
1	Administrative and Governmental	0	24,649	24,649								
2	Energy Conservation Recovery Clause	0	39,693	39,693								
3	Environmental Cost Recovery Clause	0	4,507	4,507								
4	FPSC General	0	221,792	221,792								
5	Fuel & Capacity and GPIF Recovery Clause	0	13,827	13,827								
6	Hurricane Milton Cost Recovery	0	23,777	23,777								
7	Pasco PPA	0	148	148								
8	Rate Case Expense	0	460,116	460,116								
9	Storm Protection Plan	0	13,014	13,014								
10	Storm Protection Plan Cost Recovery Clause	0	11,066	11,066								
11	Storm Surcharge	0	24,727	24,727								
12		0	0	0								
13	Federal Energy Regulatory Commission (FERC)	0	0	0								
14	FERC General	0	384,901	384,901								
15	FERC Compliance	0	1,491	1,491								
16	Regulatory Assessment Fee - Non Recoverable	30,908	0	30,908								
46	TOTAL	30,908	1,223,708	1,254,616								

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D and D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects.(Identify recipient regardless of affiliation.) For any R, D and D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:
   Classifications:
   - Electric R, D and D Performed Internally:
     - Generation
       - hydroelectric
         - Recreation fish and wildlife
         - Other hydroelectric
       - Fossil-fuel steam
       - Internal combustion or gas turbine
       - Nuclear
       - Unconventional generation
       - Siting and heat rejection
     - Transmission
       - Overhead
       - Underground
     - Distribution
     - Regional Transmission and Market Operation
     - Environment (other than equipment)
     - Other (Classify and include items in excess of $50,000.)
     - Total Cost Incurred
   - Electric, R, D and D Performed Externally:
     - Research Support to the electrical Research Council or the Electric Power Research Institute
     - Research Support to Edison Electric Institute
     - Research Support to Nuclear Power Groups
     - Research Support to Others (Classify)
     - Total Cost Incurred
3. Include in column (c) all R, D and D items performed internally and in column (d) those items performed outside the company costing $50,000 or more, briefly describing the specific area of R, D and D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under $50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D and D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e).
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D and D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by ""Est.""
7. Report separately research and related testing facilities operated by the respondent.

Line No.	Classification (a)	Description (b)	Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)
					Amounts Charged In Current Year: Account (e)	Amounts Charged In Current Year: Amount (f)	
1	Study	BB II Energy Storage Capacity Project.	37,822	986,265		1,024,087	

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DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	30,651,916		30,651,916
4	Transmission	7,842,316		7,842,316
5	Regional Market	0		0
6	Distribution	31,737,056		31,737,056
7	Customer Accounts	17,436,912		17,436,912
8	Customer Service and Informational	5,097,524		5,097,524
9	Sales	92		92
10	Administrative and General	25,936,883		25,936,883
11	TOTAL Operation (Enter Total of lines 3 thru 10)	118,702,699		118,702,699
12	Maintenance			
13	Production	13,344,737		13,344,737
14	Transmission	1,725,344		1,725,344
15	Regional Market			
16	Distribution	14,312,848		14,312,848
17	Administrative and General	693,802		693,802
18	TOTAL Maintenance (Total of lines 13 thru 17)	30,076,731		30,076,731
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	43,996,653		
21	Transmission (Enter Total of lines 4 and 14)	9,567,660		
22	Regional Market (Enter Total of Lines 5 and 15)	0		
23	Distribution (Enter Total of lines 6 and 16)	46,049,904		
24	Customer Accounts (Transcribe from line 7)	17,436,912		
25	Customer Service and Informational (Transcribe from line 8)	5,097,524		
26	Sales (Transcribe from line 9)	92		
27	Administrative and General (Enter Total of lines 10 and 17)	26,630,686		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	148,779,430	54,516,992	203,296,422
29	Gas			
30	Operation			
31	Production - Manufactured Gas			
32	Production-Nat. Gas (Including Expl. And Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminaling and Processing			
35	Transmission			
36	Distribution			
37	Customer Accounts			
38	Customer Service and Informational			
39	Sales			
40	Administrative and General			
41	TOTAL Operation (Enter Total of lines 31 thru 40)			
42	Maintenance			
43	Production - Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminalling and Processing			
47	Transmission			
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	148,779,430	54,516,992	203,296,422
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	68,717,323		68,717,323
69	Gas Plant			
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	68,717,323		68,717,323
72	Plant Removal (By Utility Departments)			
73	Electric Plant	11,367,311		11,367,311
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	11,367,311		11,367,311
77	Other Accounts (Specify, provide details in footnote):			
78	Non Utility	568,582		568,582
79	A/R Intercompany	11,009,458		11,009,458
80	Misc Deferred Debits/Credits	2,253,395		2,251,511
81	Other	138		2,023
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	13,831,573		13,831,573
96	TOTAL SALARIES AND WAGES	242,695,637	54,516,992	297,212,629

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

FOOTNOTE DATA

(a) Concept: SalariesAndWagesElectricOperationAdministrativeAndGeneral

Presentation of shared service labor charges is contained in column b with other allocations/assessments. Shared service labor is primarily charged to Administrative and General accounts. Assessments are later run to allocate the costs to applicable affiliates with an offsetting credit to FERC account 922. Although, Tampa Electric Company's portion of the labor remains in the Administrative and General Accounts with the affiliate portion included in A/R Intercompany, this reclassification is only done after allocation.

(b) Concept: SalariesAndWagesOtherAccounts

See footnote a for change in presentation of shared service labor that is allocated to the affiliates. This presentation became effective 2023.

(c) Concept: SalariesAndWagesElectricOperationAndMaintenance

ES Fleet & Stores and E&S Allocations	11055546
Plant Accounting Allocations	615030
TEC Storm Protection Prog LUG Allocations	3102871
ED Fleet & Stores Allocations	9109411
TEC SS - Corp Overhead Allocation	5228287
TEC SS - Facilities	4159624
TEC SS - Benefits Admin	1695725
TEC SS - Employee Relations	1586030
TEC SS - Admin Services	462904
TEC SS - Emergency Management	218391
TEC SS - Accounts Payable	1012938
TEC SS - Claims	475048
TEC SS - Procurement	3975036
TEC SS - Telecom	1527987
TEC SS - IT	9546932
TEC SS - Doc Services	430275
TEC SS - Payroll	314958
Total Allocations	54516992

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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Electric Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to the order of the Commission or other authorization.

None for Year End 2024

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)				
2.1	Net Purchases (Account 555.1)				
3	Net Sales (Account 447)				
4	Transmission Rights				
5	Ancillary Services				
6	Other Items (list separately)				
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46	TOTAL				

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.
In columns for usage, report usage-related billing determinant and the unit of measure.

1. On Line 1 columns (b), (c), (d), and (e) report the amount of ancillary services purchased and sold during the year.
2. On Line 2 columns (b), (c), (d), and (e) report the amount of reactive supply and voltage control services purchased and sold during the year.
3. On Line 3 columns (b), (c), (d), and (e) report the amount of regulation and frequency response services purchased and sold during the year.
4. On Line 4 columns (b), (c), (d), and (e) report the amount of energy imbalance services purchased and sold during the year.
5. On Lines 5 and 6, columns (b), (c), (d), and (e) report the amount of operating reserve spinning and supplement services purchased and sold during the period.
6. On Line 7 columns (b), (c), (d), and (e) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

		Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
Line No.	Type of Ancillary Service (a)	Number of Units (b)	Unit of Measure (c)	Dollar (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch	2,941,679		302,096	1,238,114		242,172
2	Reactive Supply and Voltage			761,311			
3	Regulation and Frequency Response						
4	Energy Imbalance						
5	Operating Reserve - Spinning						
6	Operating Reserve - Supplement						
7	Other	4365		118,460			
8	Total (Lines 1 thru 7)	2,946,044		1,181,867	1,238,114		242,172

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FOOTNOTE DATA

(a) Concept: AncillaryServicesPurchasedNumberOfUnits

Line 7 Column B (Number of Units) and Line 7 Column D (Dollars) are for Generator Imbalance Services.

(b) Concept: AncillaryServicesPurchasedAmount

(916.15) represents a penalty allocation credit due to FERC Order 890

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MONTHLY TRANSMISSION SYSTEM PEAK LOAD

1. Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
	NAME OF SYSTEM: Tampa Electric									
1	January	3,340	21	9	3,029		307			5
2	February	3,023	11	17	2,709		307			7
3	March	3,519	15	18	3,208		307			4
4	Total for Quarter 1				8,946		921			16
5	April	3,864	19	18	3,553		307			4
6	May	4,531	30	18	4,220		307			4
7	June	4,638	6	17	4,323		307			7
8	Total for Quarter 2				12,096		921			15
9	July	4,629	30	17	4,318		307			4
10	August	4,615	14	16	4,305		307			3
11	September	4,543	5	18	4,232		307			4
12	Total for Quarter 3				12,855		921			11
13	October	4,269	2	17	3,956		307			6
14	November	3,829	12	16	3,519		307			3
15	December	3,249	4	8	2,935		307			7
16	Total for Quarter 4				10,410		921			16
17	Total				44,307					

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Monthly ISO/RTO Transmission System Peak Load

1. Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
5. Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Import into ISO/RTO (e)	Exports from ISO/RTO (f)	Through and Out Service (g)	Network Service Usage (h)	Point-to-Point Service Usage (i)	Total Usage (j)
	NAME OF SYSTEM: Enter System									
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 2024-12-31	Year/Period of Report End of: 2024/ Q4

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	20,701,622
3	Steam	700,798	23	Requirements Sales for Resale (See instruction 4, page 311.)	
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	342,969
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	34,737
7	Other	19,599,990	27	Total Energy Losses	1,142,910
8	Less Energy for Pumping		27.1	Total Energy Stored	
9	Net Generation (Enter Total of lines 3 through 8)	20,300,788	28	TOTAL (Enter Total of Lines 22 Through 27.1) MUST EQUAL LINE 20 UNDER SOURCES	22,222,238
10	Purchases (other than for Energy Storage)	1,911,766			
10.1	Purchases for Energy Storage				
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received	946,030			
17	Delivered	936,346			
18	Net Transmission for Other (Line 16 minus line 17)	9,684			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of Lines 9, 10, 10.1, 14, 18 and 19)	22,222,238			

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FOOTNOTE DATA

(a) Concept: ElectricPowerWheelingEnergyReceived

946,030 is comprised of:
City of Lakeland 100
Duke Energy Florida 714,434
Seminole Electric Coop Inc. 231,496

A variance of 301,768 exists between page 401, line 16 and page 328, column (i) due to 301,768 MWH from TEC marketing customers.

(b) Concept: ElectricPowerWheelingEnergyDelivered

936,346 is comprised of:
City of Lakeland 98
Duke Energy Florida 704,752
Seminole Electric Coop Inc. 231,496

A variance of 301,768 exists between page 401, line 16 and page 328, column (i) due to 301768 MWH from TEC marketing customers.

(c) Concept: NetTransmissionEnergyForOthersElectricPowerWheeling

A 9,684 MWH variance between Wheeling Received and Delivered is attributed to:
Duke Energy Florida 9,682
City of Lakeland 2
Seminole Electric Coop Inc. 0

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MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirement Sales for Resale & Associated Losses (c)	Monthly Peak - Megawatts (d)	Monthly Peak - Day of Month (e)	Monthly Peak - Hour (f)
	NAME OF SYSTEM: Tampa Electric					
29	January	1,593,851	65,122	2,803	21	9
30	February	1,427,091	50,450	2,557	11	17
31	March	1,587,733	17,244	2,934	15	18
32	April	1,617,016	16,675	3,258	19	18
33	May	2,154,537	11,178	4,017	30	18
34	June	2,177,447	33,956	4,122	6	17
35	July	2,310,850	61,109	4,036	30	17
36	August	2,327,530	40,406	4,040	14	16
37	September	2,137,686	15,312	3,951	5	18
38	October	1,667,802	4,289	3,705	2	17
39	November	1,659,652	16,849	3,299	6	15
40	December	1,561,043	15,830	2,698	4	8
41	Total	22,222,238	348,420			

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

Steam Electric Generating Plant Statistics

1. Report data for plant in Service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mcf.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.
9. Items under Cost of Plant are based on USofA accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Line No.	Item (a)	Plant Name: Big Bend 4	Plant Name: Alafia Solar	Plant Name: Bullfrog Creek Solar	Plant Name: Big Bend CT 4	Plant Name: Bayside Units 1 & 2	Plant Name: Bayside Units 3 - 6	Plant Name: Polk Unit 1	Plant Name: Polk 2 CC	Plant Name: Payne Creek Solar	Plant Name: Balm Solar	Plant Name: Lithia Solar	Plant Name: Grange Hall Solar	Plant Name: Peace Creek Solar	Plant Name: Bonnie Mine Solar	Plant Name: Lake Hancock	Plant Name: Little Manatee Solar	Plant Name: Wimauma Solar	Plant Name: Durrance Solar	Plant Name: Magnolia Solar	Plant Name: Big Bend 1 CC	Plant Name: Big Bend II Solar Phase 1	Plant Name: Mountain View Solar	Plant Name: Jamison Solar	Plant Name: Laurel Oaks Solar	Plant Name: Riverside Solar	Plant Name: Juniper Solar	Plant Name: Lake Mabel Solar	Plant Name: Dover Solar
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	STEAM	SOLAR PHOTOVOLTAIC	SOLAR PHOTOVOLTAIC	JET ENGINE	COMBINED CYCLE	JET ENGINE	IGCC	COMBINED CYCLE	Solar Photovoltaic	Solar Photovoltaic	Solar Photovoltaic	Solar Photovoltaic	Solar Photovoltaic	Solar Photovoltaic	Solar Photovoltaic	Solar Photovoltaic	Solar Photovoltaic	Solar Photovoltaic	Solar Photovoltaic	Combined Cycle	Solar Photovoltaic	Solar Photovoltaic	Solar Photovoltaic	Solar Photovoltaic	Solar Photovoltaic	Solar Photovoltaic	SOLAR PHOTOVOLTAIC	SOLAR PHOTOVOLTAIC
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	OUTDOOR BOILER	FULL OUTDOOR	FULL OUTDOOR	FULL OUTDOOR	OUTDOOR REPOWER	FULL OUTDOOR	FULL OUTDOOR BOILER	OUTDOOR	Full Outdoor	Full Outdoor	Full Outdoor	Full Outdoor	Full Outdoor	Full Outdoor	Full Outdoor	Full Outdoor	Full Outdoor	Full Outdoor	Full Outdoor	Outdoor Repower	Full Outdoor	Full Outdoor	Full Outdoor	Full Outdoor	Full Outdoor	Full Outdoor	FULL OUTDOOR	FULL OUTDOOR
3	Year Originally Constructed	1976	2023	2024	2009	2003	2009	1996	2000	2018	2018	2019	2019	2019	2019	2019	2020	2020	2021	2021	2022	2022	2022	2022	2022	2022	2023	2023	2023
4	Year Last Unit was Installed	1985	2023	2024	2009	2004	2009	1996	2017	2018	2018	2019	2019	2019	2019	2019	2020	2020	2021	2021	2022	2022	2022	2022	2022	2022	2023	2023	2023
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	486	60	74.50	69.9	2,119.1	279.6	326.3	1,216.08	70.3	74.4	74.5	61.1	55.4	37.5	49.5	74.5	74.8	60	74.5	1,241.1	45.8	54.6	74.5	61.2	55.2	70	74.5	25
6	Net Peak Demand on Plant - MW (60 minutes)	304	59	50.00	60	1,675	230	196	1,199	63	68	67	53	50	30	45	67	71	54	67	1,134	43	52	69	57	54	70	73	25
7	Plant Hours Connected to Load	3,572	4,232	255	140	8,664	770	2,333	8,596	4,127	4,112	4,126	4,089	4,054	4,103	4,103	4,085	4,064	3,345	4,243	8,706	4,198	4,166	4,243	4,198	4,245	4,266	4,202	3,819
8	Net Continuous Plant Capability (Megawatts)	0	0	0.00	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	When Not Limited by Condenser Water	442	60	74.50	61	1,968	244	220	1,200	70.3	74.4	74.5	61.1	55.4	37.5	49.5	74.5	74.8	60	74.5	1,120	45.8	54.6	74.5	61.2	55.2	70	74.5	25
10	When Limited by Condenser Water	437	60	74.50	56	1,750	224	220	1,061	70.3	74.4	74.5	61.1	55.4	37.5	49.5	74.5	74.8	60	74.5	1,055	45.8	54.6	74.5	61.2	55.2	70	74.5	25
11	Average Number of Employees	176	3	0	0	67	0	61	0	3	3	3	3	3	2	2	3	3	3	3	0	3	3	3	3	3	3	3	2
12	Net Generation, Exclusive of Plant Use - kWh	639,738,000	119,562,000	5,188,000.00	4,003,000	5,013,529,000	59,669,000	268,868,000	5,501,791,000	121,055,000	130,823,000	127,779,000	104,411,000	90,145,000	57,843,000	92,225,000	127,380,000	117,283,000	88,571,000	138,651,000	6,572,104,000	80,295,000	104,469,000	142,724,000	120,683,000	104,351,000	146,883,000	131,680,000	50,288,000
13	Cost of Plant: Land and Land Rights	6,923,628	6,376,864	0	0	1,592,891	0	18,230,694	0	1,484,898	17,213,949	13,711,942	8,395,901	11,700,009	4,245,061	9,210,921	0	15,238,518	8,067,759	5,532,068	0	6,886,073	7,618,518	9,708,545	4,473,025	8,834,441	9,379,631	9,457,112	4,520,591
14	Structures and Improvements	381,829,244	21,749,333	27,810,166	3,384,281	175,768,916	4,348,029	194,063,738	37,999,419	27,031,220	25,306,843	22,187,847	29,827,743	19,217,496	15,815,828	16,673,433	28,298,602	24,508,325	21,409,230	23,463,876	2,361,896	7,268,447	13,028,855	25,767,417	20,541,054	14,384,241	25,994,268	24,831,837	9,725,826
15	Equipment Costs	1,066,548,132	56,019,515	71,511,856	41,397,902	1,000,398,569	123,851,505	113,481,438	638,280,480	58,651,073	64,545,337	66,564,286	42,570,077	45,320,172	33,966,883	42,332,705	68,050,595	65,770,970	54,283,529	60,651,409	816,724,204	30,669,456	60,768,321	66,894,728	52,820,074	57,304,885	66,604,669	63,712,967	24,983,204
16	Asset Retirement Costs	5,859,073	0	7,509,100	0	46,869	0	1,092,412	0	54,580	468,550	393,489	247,460	0	0	395,936	7,458,268	297,287	0	288,814	0	103,817	144,407	0	0	0	0	0	0
17	Total cost (total 13 thru 20)	1,461,160,077	84,145,712	106,831,122	44,782,183	1,177,807,246	128,199,534	326,868,282	676,279,899	87,221,770	107,534,679	102,857,564	81,041,182	76,237,678	54,027,772	68,612,996	103,807,466	105,815,101	83,760,518	89,936,166	819,086,100	44,927,792	81,560,101	102,370,690	77,834,154	80,523,567	101,978,569	98,001,915	39,229,621
18	Cost per KW of Installed Capacity (line 17/5) Including	3,007	1,402	1,434	641	556	459	1,002	556	1,241	1,445	1,381	1,326	1,376	1,441	1,386	1,393	1,415	1,396	1,207	660	981	1,494	1,374	1,272	1,459	1,457	1,315	1,569
19	Production Expenses: Oper, Supv, & Engr	5,864,249	0	0	0	0	0	3,123	45,761	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Fuel	31,840,956	0	0	240,533	132,945,034	2,429,496	9,408,289	145,478,541	0	0	0	0	0	0	0	0	0	0	0	158,314,776	0	0	0	0	0	0	0	0
21	Coolants and Water (Nuclear Plants Only)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Steam Expenses	5,563,599	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Steam From Other Sources	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Steam Transferred (Cr)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Electric Expenses	2,912,853	515,764	10,234	1,966	11,564,928	211,343	762,073	11,165,763	567,110	1,034,569	946,072	457,374	570,910	511,943	599,106	1,257,768	786,087	426,346	676,719	1,402,015	348,444	668,244	444,832	510,493	670,852	782,262	517,022	244,689
26	Misc Steam (or Nuclear) Power Expenses	5,603,339	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Rents	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	Allowances	26,697	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	Maintenance Supervision and Engineering	31,684	0	0	0	0	0	1,161	17,016	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	Maintenance of Structures	2,582,562	154	7	38	0	0	50,401	738,469	202,764	255	3,697	26,743	185,976	243,837	90,538	116,743	7,162	108,266	180	26,879	103	134	148,577	155	134	189	169	65
31	Maintenance of Boiler (or reactor) Plant	12,674,538	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	Maintenance of Electric Plant	2,536,857	93,261	2,098	7,671	15,327,912	280,109	508,869	7,455,851	14,632	189,166	199,180	175,256	10,805	6,910	11,062	15,376	186,752	10,710	247,641	5,471,303	108,230	245,509	142,913	134,079	113,250	156,020	141,750	64,998
33	Maintenance of Misc Steam (or Nuclear) Plant	2,124,872	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	Total Production Expenses	71,762,206	609,179	12,339	250,208	159,837,874	2,920,948	10,733,916	164,901,401	784,506	1,223,990	1,148,949	659,373	767,691	762,690	700,706	1,389,887	980,001	545,322	924,540	165,214,973	456,777	913,887	736,322	644,727	784,236	938,471	658,941	309,752
35	Expenses per Net kWh	0.1122	0.0051	0.0024	0.0625	0.0319	0.049	0.0399	0.03	0.0065	0.0094	0.009	0.0063	0.0085	0.0132	0.0076	0.0109	0.0084	0.0062	0.0067	0.0251	0.0057	0.0087	0.0052	0.0053	0.0075	0.0064	0.005	0.0062

35	**Plant Name**	Big Bend 4	Big Bend 4	Big Bend CT 4	Bayside Units 1 & 2	Bayside Units 3 - 6	Polk Unit 1	Polk 2 CC	Polk 2 CC	Big Bend 1 CC
36	Fuel Kind	COAL	NATURAL GAS	NATURAL GAS	NATURAL GAS	NATURAL GAS	NATURAL GAS	NATURAL GAS	OIL	NATURAL GAS
37	Fuel Unit	COAL - TON	GAS - MCF	GAS - MCF	GAS - MCF	GAS - MCF	GAS - MCF	GAS - MCF	OIL-BBL	GAS - MCF
38	Quantity (Units) of Fuel Burned	25,779	6,632,054	61,279	35,677,176	652,625	2,659,104	38,843,896	9,078	42,330,121
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	10,784	1,024,533	1,023,786	1,024,583	1,023,571	1,022,329	1,024,041	138,800	1,023,935
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	105.18	0	3.75	3.75	3.75	3.75	3.75	138.86	3.75
41	Average Cost of Fuel per Unit Burned	210.41	3.98	3.93	3.73	3.72	3.54	3.71	136.45	3.74
42	Average Cost of Fuel Burned per Million BTU	9.76	3.89	3.83	3.64	3.64	3.46	3.63	23.41	3.65
43	Average Cost of Fuel Burned per kWh Net Gen	9.42	4.54	6.01	2.65	4.07	3.35	2.62	30.11	2.41
44	Average BTU per kWh Net Generation	9.65	11.67	15.67	7.29	11.2	9.68	7.24	12.86	6.6

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

FOOTNOTE DATA

(a) Concept: PlantAverageNumberOfEmployees
Employees for Big Bend CT4 and Big Bend 1 CC are included in Row 11 for Big Bend 4
(b) Concept: PlantAverageNumberOfEmployees
Bullfrog Creek went into service on December 2024 and is managed by NextEra
(c) Concept: PlantAverageNumberOfEmployees
Employees with Big Bend CT4 are included in row 11 for Big Bend 4
(d) Concept: PlantAverageNumberOfEmployees
Employees for Bayside 3 - 6 are included in row 11 for Bayside 1 & 2
(e) Concept: PlantAverageNumberOfEmployees
Employees for Bayside 3 - 6 are included in row 11 for Bayside 1&2
(f) Concept: PlantAverageNumberOfEmployees
Employees for Polk 2 CC are included in row 11 for Polk Unit 1
(g) Concept: PlantAverageNumberOfEmployees
Employees in Polk 2 CC are included in row 11 of Polk Unit 1
(h) Concept: PlantAverageNumberOfEmployees
Employees with Big Bend 1 CC are included in row 11 for Big Bend 4

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

Hydroelectric Generating Plant Statistics

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

Line No.	Item (a)	FERC Licensed Project No. Plant Name:	FERC Licensed Project No. Plant Name:	FERC Licensed Project No. Plant Name:	FERC Licensed Project No. Plant Name:	FERC Licensed Project No. Plant Name:
1	Kind of Plant (Run-of-River or Storage)					
2	Plant Construction type (Conventional or Outdoor)					
3	Year Originally Constructed					
4	Year Last Unit was Installed					
5	Total installed cap (Gen name plate Rating in MW)					
6	Net Peak Demand on Plant-Megawatts (60 minutes)					
7	Plant Hours Connect to Load					
8	**Net Plant Capability (in megawatts)**					
9	(a) Under Most Favorable Oper Conditions					
10	(b) Under the Most Adverse Oper Conditions					
11	Average Number of Employees					
12	Net Generation, Exclusive of Plant Use - kWh					
13	**Cost of Plant**					
14	Land and Land Rights					
15	Structures and Improvements					
16	Reservoirs, Dams, and Waterways					
17	Equipment Costs					
18	Roads, Railroads, and Bridges					
19	Asset Retirement Costs					
20	Total cost (total 13 thru 20)					
21	Cost per KW of Installed Capacity (line 20 / 5)					
22	**Production Expenses**					
23	Operation Supervision and Engineering					
24	Water for Power					
25	Hydraulic Expenses					
26	Electric Expenses					
27	Misc Hydraulic Power Generation Expenses					
28	Rents					
29	Maintenance Supervision and Engineering					
30	Maintenance of Structures					
31	Maintenance of Reservoirs, Dams, and Waterways					
32	Maintenance of Electric Plant					
33	Maintenance of Misc Hydraulic Plant					
34	Total Production Expenses (total 23 thru 33)					
35	Expenses per net KWh					

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

Pumped Storage Generating Plant Statistics

1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.
3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on Line 8 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.
7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

Line No.	Item (a)	FERC Licensed Project No. Plant Name:	FERC Licensed Project No. Plant Name:	FERC Licensed Project No. Plant Name:	FERC Licensed Project No. Plant Name:
1	Type of Plant Construction (Conventional or Outdoor)				
2	Year Originally Constructed				
3	Year Last Unit was Installed				
4	Total installed cap (Gen name plate Rating In MW)				
5	Net Peak Demaind on Plant-Megawatts (60 minutes)				
6	Plant Hours Connect to Load While Generating				
7	Net Plant Capability (in megawatts)				
8	Average Number of Employees				
9	Generation, Exclusive of Plant Use - kWh				
10	Energy Used for Pumping				
11	Net Output for Load (line 9 - line 10) - Kwh				
12	**Cost of Plant**				
13	Land and Land Rights				
14	Structures and Improvements				
15	Reservoirs, Dams, and Waterways				
16	Water Wheels, Turbines, and Generators				
17	Accessory Electric Equipment				
18	Miscellaneous Powerplant Equipment				
19	Roads, Railroads, and Bridges				
20	Asset Retirement Costs				
21	Total cost (total 13 thru 20)				
22	Cost per KW of installed cap (line 21 / 4)				
23	**Production Expenses**				
24	Operation Supervision and Engineering				
25	Water for Power				
26	Pumped Storage Expenses				
27	Electric Expenses				
28	Misc Pumped Storage Power generation Expenses				
29	Rents				
30	Maintenance Supervision and Engineering				
31	Maintenance of Structures				
32	Maintenance of Reservoirs, Dams, and Waterways				
33	Maintenance of Electric Plant				
34	Maintenance of Misc Pumped Storage Plant				
35	Production Exp Before Pumping Exp (24 thru 34)				
36	Pumping Expenses				
37	Total Production Exp (total 35 and 36)				
38	Expenses per kWh (line 37 / 9)				
39	Expenses per KWh of Generation and Pumping (line 37/(line 9 + line 10))				

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating).
2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.
3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 402.
4. If net peak demand for 60 minutes is not available, give the which is available, specifying period.
5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (MW) (c)	Net Peak Demand MW (60 min) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)	Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents (per Million Btu) (l)	Generation Type (m)
									Fuel Production Expenses (i)	Maintenance Production Expenses (j)			
1	Tampa International Airport Solar	2015	1.6	2	2,733,000	6,477,225	4,048,266	5,236		284			
2	LEGOLAND Solar	2016	1.4	2	2,294,000	4,855,207	3,468,005	82,771		257			
3	Big Bend Solar	2017	19.8	16	24,427,000	38,416,500	1,945,971	197,151		213,268			
4	Big Bend Floating Solar	2022	1	0.98	1,308,000	2,972,404	2,985,982	18,666		6,719			
5	Big Bend Agrivoltaic Solar	2022	1	0.89	748,000	1,815,058	1,815,058	14,340		1,388			
6	English Creek Solar	2024	23	14.92	791,000	40,705,535	1,769,806	0		0			

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

ENERGY STORAGE OPERATIONS (Large Plants)

1. Large Plants are plants of 10,000 Kw or more.
2. In columns (a) (b) and (c) report the name of the energy storage project, functional classification (Production, Transmission, Distribution), and location.
3. In column (d), report Megawatt hours (MWH) purchased, generated, or received in exchange transactions for storage.
4. In columns (e), (f) and (g) report MWHs delivered to the grid to support production, transmission and distribution. The amount reported in column (d) should include MWHs delivered/provided to a generator's own load requirements or used for the provision of ancillary services.
5. In columns (h), (i), and (j) report MWHs lost during conversion, storage and discharge of energy.
6. In column (k) report the MWHs sold.
7. In column (l), report revenues from energy storage operations. In a footnote, disclose the revenue accounts and revenue amounts related to the income generating activity.
8. In column (m), report the cost of power purchased for storage operations and reported in Account 555.1, Power Purchased for Storage Operations. If power was purchased from an affiliated seller specify how the cost of the power was determined. In columns (n) and (o), report fuel costs for storage operations associated with self-generated power included in Account 501 and other costs associated with self-generated power.
9. In columns (q), (r) and (s) report the total project plant costs including but not exclusive of land and land rights, structures and improvements, energy storage equipment, turbines, compressors, generators, switching and conversion equipment, lines and equipment whose primary purpose is to integrate or tie energy storage assets into the power grid, and any other costs associated with the energy storage project included in the property accounts listed.

Line No.	Name of the Energy Storage Project (a)	Functional Classification (b)	Location of the Project (c)	MWHs (d)	MWHs delivered to the grid to support Production (e)	MWHs delivered to the grid to support Transmission (f)	MWHs delivered to the grid to support Distribution (g)	MWHs Lost During Conversion, Storage and Discharge of Energy Production (h)	MWHs Lost During Conversion, Storage and Discharge of Energy Transmission (i)	MWHs Lost During Conversion, Storage and Discharge of Energy Distribution (j)	MWHs Sold (k)	Revenues from Energy Storage Operations (l)	Power Purchased for Storage Operations (555.1) (Dollars) (m)	Fuel Costs from associated fuel accounts for Storage Operations Associated with Self-Generated Power (Dollars) (n)	Other Costs Associated with Self-Generated Power (Dollars) (o)	Account for Project Costs (p)	Production (Dollars) (q)	Transmission (Dollars) (r)	Distribution (Dollars) (s)
1	Big Bend I BESS	Production	US 41 & Big Bend RD	12.6				526.5								348	11,065,410		
2	Dover BESS	Production	1255 Sydney Washer Rd	15				5.93								348	19,269,831		
35	TOTAL																		

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

ENERGY STORAGE OPERATIONS (Small Plants)

1. Small Plants are plants less than 10,000 Kw.
2. In columns (a), (b) and (c) report the name of the energy storage project, functional classification (Production, Transmission, Distribution), and location.
3. In column (d), report project plant cost including but not exclusive of land and land rights, structures and improvements, energy storage equipment and any other costs associated with the energy storage project.
4. In column (e), report operation expenses excluding fuel, (f), maintenance expenses, (g) fuel costs for storage operations and (h) cost of power purchased for storage operations and reported in Account 555.1, Power Purchased for Storage Operations. If power was purchased from an affiliated seller specify how the cost of the power was determined.
5. If any other expenses, report in column (i) and footnote the nature of the item(s).

Line No.	Name of the Energy Storage Project (a)	Functional Classification (b)	Location of the Project (c)	Project Cost (d)	BALANCE AT BEGINNING OF YEAR				
					Operations (Excluding Fuel used in Storage Operations) (e)	Maintenance (f)	Cost of fuel used in storage operations (g)	Account No. 555.1, Power Purchased for Storage Operations (h)	Other Expenses (i)
1									
2									
36	TOTAL								

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage. If required by a State commission to report individual lines for all voltages, do so but do not group totals for each voltage under 132 kilovolts.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
4. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
5. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.
6. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g).
7. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
8. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
9. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Line No.	DESIGNATION		VOLTAGE (KV) - (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure	LENGTH (Pole miles) - (In the case of underground lines report circuit miles)		Number of Circuits	Size of Conductor and Material	COST OF LINE (Include in column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES			
	From	To	Operating	Designated		On Structure of Line Designated	On Structures of Another Line			Land	Construction Costs	Total Costs	Operation Expenses	Maintenance Expenses	Rents	Total Expenses
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)
1	Gannon Sub 230001	Davis Sub 230001	230		SSPSC	0.429735		1	1590 ACSR							
2	Gannon Sub 230001	Davis Sub 230001	230		STDC	14.899432		2	1590 ACSR							
3	Gannon Sub 230002	South Gibsonton 230002	230		DCPSC	0.039583		1	1590 ACSR							
4	Gannon Sub 230002	South Gibsonton 230002	230		SCPSC	0.111174		1	1590 ACSS							
5	Gannon Sub 230002	South Gibsonton 230002	230		SSPSC	0.307008		1	(2)795 ACSR							
6	Gannon Sub 230002	South Gibsonton 230002	230		SSPSC	0.032386		1	1590 ACSR							
7	Gannon Sub 230002	South Gibsonton 230002	230		SSPSC	0.400568		1	1590 ACSS							
8	Gannon Sub 230002	South Gibsonton 230002	230		STDC		2.30625	2	1590 ACSR							
9	Gannon Sub 230002	South Gibsonton 230002	230		STDC	4.05625		2	1590 ACSS							
10	Big Bend Sub 230003	11th Ave Sub 230003	230		DCPSC	0.058712		1	1590 AAC							
11	Big Bend Sub 230003	11th Ave Sub 230003	230		DCPSC	3.250758		1	1590 ACSR							
12	Big Bend Sub 230003	11th Ave Sub 230003	230		DCPSC	0.078788		1	1590 ACSS							
13	Big Bend Sub 230003	11th Ave Sub 230003	230		DSPSC	2.170076		1	1590 ACSR							
14	Big Bend Sub 230003	11th Ave Sub 230003	230		DSPSC	0.14053		1	1590 ACSS							
15	Big Bend Sub 230003	11th Ave Sub 230003	230		DSPSC	0.256629		1	2800 ACAR							
16	Big Bend Sub 230003	11th Ave Sub 230003	230		DWPSC	0.05303		1	1590 AAC							
17	Big Bend Sub 230003	11th Ave Sub 230003	230		DWPSC	2.043939		1	1590 ACSR							
18	Big Bend Sub 230003	11th Ave Sub 230003	230		SCPSC	0.049811		1	1590 AAC							
19	Big Bend Sub 230003	11th Ave Sub 230003	230		SCPSC	0.189773		1	1590 ACSR							
20	Big Bend Sub 230003	11th Ave Sub 230003	230		SCPSC	0.051136		1	2800 ACAR							
21	Big Bend Sub 230003	11th Ave Sub 230003	230		SSPDC	0.074811		2	2800 ACAR							
22	Big Bend Sub 230003	11th Ave Sub 230003	230		SSPSC	0.411742		1	1590 ACSR							
23	Big Bend Sub 230003	11th Ave Sub 230003	230		SSPSC	0.328598		1	1590 ACSS							
24	Big Bend Sub 230003	11th Ave Sub 230003	230		SSPSC	3.97197		1	2800 ACAR							
25	Big Bend Sub 230003	11th Ave Sub 230003	230		SSPSC	0.307197		1	795 SSAR							
26	Big Bend Sub 230003	11th Ave Sub 230003	230		STDC	2.112311		2	1350 ACCC							
27	Big Bend Sub 230003	11th Ave Sub 230003	230		STDC	0.215152		2	1590 ACSR							
28	Big Bend Sub 230003	11th Ave Sub 230003	230		STDC	0.079735		2	1590 ACSS							
29	Big Bend Sub 230003	11th Ave Sub 230003	230		SWPSC	0.080303		1	1590 ACSR							
30	Big Bend Sub 230003	11th Ave Sub 230003	230		TSPSC	0.080492		1	1590 ACSR							
31	Gannon Sub 230004	Bell Creek Sub 230004	230		DCPSC	1.085985		1	954 ACSR							
32	Gannon Sub 230004	Bell Creek Sub 230004	230		DSPSC	2.801705		1	954 ACSR							
33	Gannon Sub 230004	Bell Creek Sub 230004	230		DWPSC	4.431061		1	954 ACSR							
34	Gannon Sub 230004	Bell Creek Sub 230004	230		SCPSC	0.06553		1	954 ACSR							
35	Gannon Sub 230005	Fish Hawk 230005	230		DCPSC	4.203977		1	954 ACSR							
36	Gannon Sub 230005	Fish Hawk 230005	230		DSPSC	0.108523		1	1590 ACSS							
37	Gannon Sub 230005	Fish Hawk 230005	230		DSPSC	3.477841		1	954 ACSR							
38	Gannon Sub 230005	Fish Hawk 230005	230		DWPSC	0.145265		1	954 ACSR							
39	Gannon Sub 230005	Fish Hawk 230005	230		SCPSC	6.363636		1	954 ACSR							
40	Gannon Sub 230005	Fish Hawk 230005	230		SSPSC	0.10625		1	1590 ACSS							
41	Gannon Sub 230005	Fish Hawk 230005	230		SSPSC	0.263826		1	954 ACSR							
42	Gannon Sub 230006	River Sub 230006	230		DCPSC	3.735985		1	954 ACSR							
43	Gannon Sub 230006	River Sub 230006	230		DSPSC	0.450758		1	1590 ACSR							
44	Gannon Sub 230006	River Sub 230006	230		DSPSC	4.013068		1	954 ACSR							
45	Gannon Sub 230006	River Sub 230006	230		DWPSC	3.959091		1	954 ACSR							
46	Gannon Sub 230006	River Sub 230006	230		SCPSC	0.057197		1	954 ACSR							
47	Gannon Sub 230006	River Sub 230006	230		SSPSC	0.187689		1	1590 ACSR							
48	Gannon Sub 230006	River Sub 230006	230		SSPSC	0.274242		1	954 ACSR							
49	Gannon Sub 230006	River Sub 230006	230		STSC	0.191856		1	1590 ACSR							
50	Gannon Sub 230006	River Sub 230006	230		SWPSC	0.03447		1	954 AAC							
51	Gannon Sub 230006	River Sub 230006	230		TCPSC	0.124053		1	954 ACSR							
52	Gannon Sub 230006	River Sub 230006	230		TSPSC	0.256629		1	1590 ACSR							
53	Gannon Sub 230006	River Sub 230006	230		TSPSC	0.726894		1	954 ACSR							
54	Gannon Sub 230006	River Sub 230006	230		TWPSC	0.229924		1	1590 ACSR							
55	Gannon Sub 230006	River Sub 230006	230		TWPSC	0.377462		1	954 ACSR							
56	Big Bend Sub 230007	Aspen 230007	230		SSPSC	9.025758		1	1590 ACSS							
57	Big Bend Sub 230007	Aspen 230007	230		STDC	2.394129		2	1590 ACSR							
58	Big Bend Sub 230007	Aspen 230007	230		STDC	0.07803		2	1590 ACSS							
59	Big Bend Sub 230008	FPL Tie 230008	230		DAPSC	2.100189		1	(2)795 ACSR							
60	Big Bend Sub 230008	FPL Tie 230008	230		DCPSC	0.353598		1	(2)795 ACSR							
61	Big Bend Sub 230008	FPL Tie 230008	230		DCPSC	0.192803		1	1590 ACSR							
62	Big Bend Sub 230008	FPL Tie 230008	230		DCPSC	0.346212		1	954 ACSR							
63	Big Bend Sub 230008	FPL Tie 230008	230		DSPSC	1.468182		1	954 ACSR							
64	Big Bend Sub 230008	FPL Tie 230008	230		DWPSC	6.30625		1	954 ACSR							
65	Big Bend Sub 230008	FPL Tie 230008	230		SCPSC	1.917045		1	1590 ACSR							
66	Big Bend Sub 230008	FPL Tie 230008	230		SSPSC	0.136174		1	1590 ACSR							
67	Big Bend Sub 230008	FPL Tie 230008	230		SSPSC	0.064205		1	954 ACSR							
68	Big Bend Sub 230008	FPL Tie 230008	230		STDC		0.188826	2	(2)795 ACSR							
69	Big Bend Sub 230008	FPL Tie 230008	230		TSPSC	0.667045		1	(2)795 ACSR							
70	Big Bend Station 230009	South Gibsonton 230009	230		DCPSC	0.035417		1	1590 ACSR							
71	Big Bend Station 230009	South Gibsonton 230009	230		SCPSC	0.369697		1	1590 ACSR							
72	Big Bend Station 230009	South Gibsonton 230009	230		STDC	0.658523		2	1350 ACCC							
73	Big Bend Station 230009	South Gibsonton 230009	230		STDC	1	2.455682	2	1590 ACSR							
74	Big Bend Sub 230010	Davis Sub 230010	230		SCPSC	0.154167		1	1590 ACSR							
75	Big Bend Sub 230010	Davis Sub 230010	230		SCPSC	0.038636		1	954 ACSR							
76	Big Bend Sub 230010	Davis Sub 230010	230		SSPSC	4.779356		1	1590 ACSR							
77	Big Bend Sub 230010	Davis Sub 230010	230		STDC	0.658712		2	1350 ACCC							

78	Big Bend Sub 230010	Davis Sub 230010	230		STDC	1.558332	14.900756	2	1590 ACSR									
79	Big Bend Sub 230010	Davis Sub 230010	230		STDC		0.307955	2	795 ACSR									
80	Big Bend Sub 230010	Davis Sub 230010	230		SWPSC	0.039773		1	954 ACSR									
81	Sheldon Rd Sub 230011	FPC Tie (Tarpon) 230011	230		SCPSC	0.03125		1	954 AAC									
82	Sheldon Rd Sub 230011	FPC Tie (Tarpon) 230011	230		SSPDC	3.144318		2	1590 ACSR									
83	Sheldon Rd Sub 230011	FPC Tie (Tarpon) 230011	230		SSPSC	1.960227		1	1590 ACSR									
84	Sheldon Rd Sub 230012	FPC Tie (Tarpon) 230012	230		DCPSC	0.825379		1	1590 ACSR									
85	Sheldon Rd Sub 230012	FPC Tie (Tarpon) 230012	230		DSPSC	0.75303		1	1590 ACSR									
86	Sheldon Rd Sub 230012	FPC Tie (Tarpon) 230012	230		DWPSC	3.043561		1	1590 ACSR									
87	Sheldon Rd Sub 230012	FPC Tie (Tarpon) 230012	230		SSPSC	0.509659		1	1590 ACSR									
88	Sheldon Rd Sub 230013	FPC Tie (Tarpon) 230013	230		DCPSC	1.816477		1	1590 ACSR									
89	Sheldon Rd Sub 230013	FPC Tie (Tarpon) 230013	230		DSPSC	0.587879		1	1590 ACSR									
90	Sheldon Rd Sub 230013	FPC Tie (Tarpon) 230013	230		DWPSC	2.587121		1	1590 ACSR									
91	Sheldon Rd Sub 230013	FPC Tie (Tarpon) 230013	230		SSPSC	0.090341		1	1590 ACSR									
92	Big Bend Sub230014	Little Manatee River 230014	230		DAPSC	0.664962		1	(2)795 ACSR									
93	Big Bend Sub230014	Little Manatee River 230014	230		DCPSC	1.101326		1	(2)795 ACSR									
94	Big Bend Sub230014	Little Manatee River 230014	230		DSPSC	5.575758		1	(2)795 ACSR									
95	Big Bend Sub230014	Little Manatee River 230014	230		SSPSC	0.040152		1	1590 ACSS									
96	Big Bend Sub230014	Little Manatee River 230014	230		SWPSC	0.066856		1	(2)795 ACSR									
97	Big Bend Sub230014	Little Manatee River 230014	230		TCPSC	0.21572		1	(2)795 ACSR									
98	Big Bend Sub230014	Little Manatee River 230014	230		TSPSC	1.935038		1	(2)795 ACSR									
99	Big Bend Sub230014	Little Manatee River 230014	230		TSPSC	0.181061		1	1590 ACSS									
100	Juneau Sub 230015	Sheldon RD 230015	230		SCPSC	0.088068		1	954 ACSR									
101	Juneau Sub 230015	Sheldon RD 230015	230		SSPDC	0.328409		2	1590 ACSS									
102	Juneau Sub 230015	Sheldon RD 230015	230		SSPSC	2.076326		1	1590 ACSS									
103	Juneau Sub 230015	Sheldon RD 230015	230		SSPSC	6.832765		1	2800 ACAR									
104	Juneau Sub 230015	Sheldon RD 230015	230		SSPSC	0.072917		1	954 ACSR									
105	Eleventh Ave Sub 230016	Ohio Sub 230016	230		SSPSC	0.042235		1	1590 ACSS									
106	Eleventh Ave Sub 230016	Ohio Sub 230016	230		SSPSC	6.086932		1	2800 ACAR									
107	Big Bend 230018	South Shore 230018	230			0.030492			- -									
108	Big Bend 230018	South Shore 230018	230		DSPSC	4.148106		1	(2)795 ACSR									
109	Big Bend 230018	South Shore 230018	230		TCPSC	0.170076		1	(2)795 ACSR									
110	Big Bend 230018	South Shore 230018	230		TSPSC	0.563826		1	(2)795 ACSR									
111	Big Bend 230018	South Shore 230018	230		TSPSC	0.090152		1	1590 ACSS									
112	Big Bend Sub 230019	Big Bend Station 230019	230		SSPSC	0.469129		1	1590 AAC									
113	Big Bend Sub 230019	Big Bend Station 230019	230		SSPSC	0.280682		1	1590 ACSS									
114	Sheldon Rd 230020	Dale Mabry 230020	230		DCPSC	0.349242		1	1590 ACSR									
115	Sheldon Rd 230020	Dale Mabry 230020	230		DSPSC	3.788258		1	1590 ACSR									
116	Sheldon Rd 230020	Dale Mabry 230020	230		DSPSC	0.091667		1	1590 ACSS									
117	Sheldon Rd 230020	Dale Mabry 230020	230		DWPSC	4.696212		1	1590 ACSR									
118	Sheldon Rd 230020	Dale Mabry 230020	230		DWPSC	0.030114		1	1590 ACSS									
119	Sheldon Rd 230020	Dale Mabry 230020	230		SCPSC	0.080114		1	1590 ACSR									
120	Sheldon Rd 230020	Dale Mabry 230020	230		SSPDC		1.521212	2	1590 ACSR									
121	Pebbledale Sub 230021	Bell Creek Sub 230021	230		DCPSC	6.453788		1	954 ACSR									
122	Pebbledale Sub 230021	Bell Creek Sub 230021	230		DSPSC	5.426136		1	954 ACSR									
123	Pebbledale Sub 230021	Bell Creek Sub 230021	230		DWPSC	4.230114		1	954 ACSR									
124	Pebbledale Sub 230021	Bell Creek Sub 230021	230		SCPSC	0.404356		1	954 ACSR									
125	Pebbledale Sub 230021	Bell Creek Sub 230021	230		SSPDC		1.803409	2	954 ACSR/AW									
126	Pebbledale Sub 230021	Bell Creek Sub 230021	230		SSPSC	0.089015		1	1590 ACSS									
127	Pebbledale Sub 230021	Bell Creek Sub 230021	230		SSPSC	0.363258		1	1590 SSAC									
128	Pebbledale Sub 230021	Bell Creek Sub 230021	230		SSPSC	6.370265		1	954 ACSR									
129	Pebbledale Sub 230021	Bell Creek Sub 230021	230		SSPSC	0.255114		1	954 ACSR/AW									
130	Pebbledale Sub 230021	Bell Creek Sub 230021	230		TCPSC	0.211174		1	954 ACSR									
131	Pebbledale Sub 230021	Bell Creek Sub 230021	230		TSPSC	0.050568		1	954 ACSR									
132	Sheldon Rd 230022	Jackson Rd 230022	230		SSPSC	3.291288		1	954 ACSR									
133	Big Bend Station 230023	BB Sub Gen Lds 230023	230		SSPSC	0.101705		1	1590 ACSS									
134	Big Bend Station 230023	BB Sub Gen Lds 230023	230		STDC	0.47197		2	1590 AAC									
135	Big Bend Station 230023	BB Sub Gen Lds 230023	230		TSPSC	0.062121		1	1590 ACSS									
136	Big Bend Sub 230024	Big Bend Sub Gen LDS 230024	230		STDC		0.624242	2	1590 AAC									
137	Big Bend Sub 230025	Big Bend Sub Gen LDS 230025	230		STDC	0.423864		2	1590 AAC									
138	Big Bend Sub 230025	Big Bend Sub Gen LDS 230025	230		STDC	0.137689		2	1590 ACSR									
139	Big Bend Sub 230026	Big Bend Sub Gen LDS 230026	230		STDC		0.552652	2	1590 ACSR									
140	Bayside 230027	Gan Sub Lds 230027	230		DCPSC	0.083902		1	954 AAC									
141	Bayside 230027	Gan Sub Lds 230027	230		DSPSC	0.234848		1	1272 AAC									
142	Bayside 230027	Gan Sub Lds 230027	230		SSPSC	0.280682		1	1272 AAC									
143	Bayside 230027	Gan Sub Lds 230027	230		SSPSC	0.168371		1	954 AAC									
144	Gannon Gen Lds 230028	Gannon Sub 230028	230		SSPDC	0.028409		2	1590 ACSR									
145	Gannon Gen Lds 230028	Gannon Sub 230028	230		SSPSC	0.850758		1	954 ACSR									
146	Gannon Gen Lds 230029	Gannon Sub 230029	230		SSPSC	0.77803		1	1590 AAC									
147	Gannon Gen Lds 230029	Gannon Sub 230029	230		SSPSC	0.012121		1	1590 AL									
148	Little Manatee River 230031	FP&L Interconnection 230031	230		DAPSC	0.300758		1	(2)795 ACSR									
149	Little Manatee River 230031	FP&L Interconnection 230031	230		DCPSC	0.564015		1	(2)795 ACSR									
150	Little Manatee River 230031	FP&L Interconnection 230031	230		DSPSC	2.790909		1	(2)795 ACSR									
151	Little Manatee River 230031	FP&L Interconnection 230031	230		SSPSC	0.040341		1	1590 ACSS									
152	Little Manatee River 230031	FP&L Interconnection 230031	230		TSPSC	0.446591		1	(2)795 ACSR									
153	Little Manatee River 230031	FP&L Interconnection 230031	230		TSPSC	0.181061		1	1590 ACSS									
154	Chapman 230033	Dale Mabry 230033	230		DCPSC	1.488068		1	1590 ACSR									
155	Chapman 230033	Dale Mabry 230033	230		DSPSC	0.592803		1	1590 ACSR									
156	Chapman 230033	Dale Mabry 230033	230		DWPSC	1.370265		1	1590 ACSR									
157	Chapman 230033	Dale Mabry 230033	230		SCPSC	1.0375		1	1590 ACSR									
158	Chapman 230033	Dale Mabry 230033	230		SCPSC	0.086932		1	1590 ACSS									
159	Chapman 230033	Dale Mabry 230033	230		SSPSC	0.348106		1	1590 ACSS									
160	Chapman 230033	Dale Mabry 230033	230		STDC	0.044697		2	1590 ACSR									
161	Chapman 230033	Dale Mabry 230033	230		TCPSC	0.101705		1	1590 ACSR									
162	Gannon Sub 230037	Juneau Sub 230037	230		SCPDC	0.890909		2	1590 ACSS									
163	Gannon Sub 230037	Juneau Sub 230037	230		SCPSC	3.633712		1	1590 ACSS									
164	Gannon Sub 230037	Juneau Sub 230037	230		SSPSC	11.668561		1	1590 ACSS									
165	Gannon Sub 230037	Juneau Sub 230037	230		SSPSC	0.100758		1	954 AAC									

166	Ohio Sub 230038	Juneau Sub 230038	230		SSPDC	1.284659		2	1590 ACSS									
167	Ohio Sub 230038	Juneau Sub 230038	230		SSPSC	1.366667		1	1590 ACSS									
168	Ohio Sub 230038	Juneau Sub 230038	230		SSPSC	2.651136		1	2800 ACAR									
169	Big Bend Sub 230039	Big Bend Reserve 4 & 3 230039	230		SSPSC	0.42197		1	1590 ACSS									
170	Big Bend Sub 230039	Big Bend Reserve 4 & 3 230039	230		SSPSC	0.019318		1	795 ACSS									
171	Big Bend Sub 230039	Big Bend Reserve 4 & 3 230039	230		SSPSC	0.048864		1	954 AAC									
172	Big Bend Sub 230040	Big Bend CT4, Reserve 1 & 5 230040	230		SSPSC	0.36875		1	1590 ACSS									
173	Big Bend Sub 230040	Big Bend CT4, Reserve 1 & 5 230040	230		SSPSC	0.167803		1	636 ACSR									
174	Big Bend Sub 230040	Big Bend CT4, Reserve 1 & 5 230040	230		SSPSC	0.105871		1	795 ACSS									
175	Big Bend Sub 230040	Big Bend CT4, Reserve 1 & 5 230040	230		SSPSC	0.112879		1	954 AAC									
176	Big Bend Sub 230040	Big Bend CT4, Reserve 1 & 5 230040	230		SWPSC	0.046023		1	1590 ACSS									
177	Big Bend Sub 230040	Big Bend CT4, Reserve 1 & 5 230040	230		TSPDC	0.039773		2	1590 AAC									
178	Bayside CT1 230041	Gannon Sub 230041	230		SSPDC		0.437879	2	1590 ACSR									
179	Bayside CT1 230041	Gannon Sub 230041	230		SSPSC	0.196023		1	1590 ACSR									
180	Bayside CT1 230041	Gannon Sub 230041	230		SSPSC	0.086742		1	954 ACSR									
181	Bayside CT2 230042	Gannon Sub 230042	230		SSPDC		0.381439	2	1590 ACSS									
182	Bayside CT2 230042	Gannon Sub 230042	230		SSPSC	0.207008		1	1590 ACSS									
183	Bayside CT2 230042	Gannon Sub 230042	230		SSPSC	0.025189		1	954 ACSR									
184	South Shore 230043	FPL Tie (Manatee) 230043	230		DSPSC	7.141098		1	(2)795 ACSR									
185	South Shore 230043	FPL Tie (Manatee) 230043	230		TSPSC	1.498485		1	(2)795 ACSR									
186	South Shore 230043	FPL Tie (Manatee) 230043	230		TSPSC	0.08125		1	1590 ACSS									
187	Big Bend Sub 230052	SR60 Sub 230052	230		DCPSC	3.712311		1	1590 ACSR									
188	Big Bend Sub 230052	SR60 Sub 230052	230		DSPSC	0.455114		1	1590 ACSR									
189	Big Bend Sub 230052	SR60 Sub 230052	230		DWPSC	1.384091		1	1590 ACSR									
190	Big Bend Sub 230052	SR60 Sub 230052	230		SSPSC	0.307008		1	(2)795 ACSR									
191	Big Bend Sub 230052	SR60 Sub 230052	230		STDC		2.262879	2	1350 ACCC									
192	Big Bend Sub 230052	SR60 Sub 230052	230		STDC		5.402652	2	1590 ACSR									
193	Big Bend Sub 230052	SR60 Sub 230052	230		STDC		0.172348	2	1590 ACSS									
194	Big Bend Sub 230052	SR60 Sub 230052	230		STDC		0.042614	2	954 AAC									
195	Davis Sub 230061	Chapman Sub 230061	230		DSPDC	1.662121		2	1590 ACSS									
196	Davis Sub 230061	Chapman Sub 230061	230		SSPDC	6.467424		2	1590 ACSS									
197	Davis Sub 230061	Chapman Sub 230061	230		SSPSC	0.067424		1	1590 ACSS									
198	Davis Sub 230062	Chapman Sub 230062	230		DSPDC		1.657576	2	1590 ACSS									
199	Davis Sub 230062	Chapman Sub 230062	230		SSPDC		6.466098	2	1590 ACSS									
200	Davis Sub 230062	Chapman Sub 230062	230		SSPSC	0.071023		1	1590 ACSS									
201	River Sub 230063	Davis Sub 230063	230		SSPDC	0.374432		2	1590 ACSS									
202	River Sub 230063	Davis Sub 230063	230		SSPSC	0.208902		1	1590 ACSS									
203	Davis Sub 230065	Thonotosassa Sub 230065	230		SSPSC	3.652462		1	1590 ACSS									
204	Dale Mabry 230067	Duke Energy Florida Tie 230067	230		SSPDC	5.049053		2	1590 ACSS									
205	Polk 230401	Durrance 230401	230		SSPDC	0.579545		2	1590 ACSR									
206	Polk 230401	Durrance 230401	230		SSPSC	4.211364		1	1590 ACSR									
207	Polk 230401	Durrance 230401	230		SSPTC	1.114962		1	1590 ACSR									
208	Aspen 230402	Lithia 230402	230		DSPSC	0.097917		1	1590 ACSR									
209	Aspen 230402	Lithia 230402	230		DWPSC	0.321023		1	1590 ACSR									
210	Aspen 230402	Lithia 230402	230		SSPSC	0.086932		1	1590 ACSR									
211	Aspen 230402	Lithia 230402	230		SSPSC	5.888447		1	1590 ACSS									
212	Fish Hawk 230403	Hampton 230403	230		DCPSC	4.277652		1	1590 ACSR									
213	Fish Hawk 230403	Hampton 230403	230		DSPSC	4.432008		1	1590 ACSR									
214	Fish Hawk 230403	Hampton 230403	230		DWPSC	1.117803		1	1590 ACSR									
215	Fish Hawk 230403	Hampton 230403	230		TCPSC	0.124432		1	1590 ACSR									
216	Fish Hawk 230403	Hampton 230403	230		TSPSC	0.498485		1	1590 ACSR									
217	Fish Hawk 230404	Fish Hawk 230404	230		SSPSC	0.039205		1	1590 AAC									
218	Fish Hawk 230404	Fish Hawk 230404	230		SSPSC	0.030871		1	1590 ACSR									
219	Lithia 230405	Mines Sub 230405	230		SCPSC	0.138636		1	1590 ACSS									
220	Lithia 230405	Mines Sub 230405	230		SSPSC	4.619508		1	1590 ACSS									
221	Lithia Solar 230406	Lithia 230406	230		SSPSC	0.022727		1	1590 ACSR									
222	Polk Power 230407	Alafia Solar 230407	230		SSPSC	1.748674		1	1590 ACSS									
223	Durrance 230412	Aspen 230412	230		DCPSC	1.459091		1	1590 ACSR									
224	Durrance 230412	Aspen 230412	230		DSPSC	4.882576		1	1590 ACSR									
225	Durrance 230412	Aspen 230412	230		DWPSC	10.349811		1	1590 ACSR									
226	Durrance 230412	Aspen 230412	230		SCPSC	0.374621		1	1590 ACSR									
227	Durrance 230412	Aspen 230412	230		SCPSC	0.080303		1	1590 ACSS									
228	Durrance 230412	Aspen 230412	230		SSPDC	0.277841		2	1590 ACSS									
229	Durrance 230412	Aspen 230412	230		SSPSC	0.130682		1	1590 ACSR									
230	Durrance 230412	Aspen 230412	230		SSPSC	0.274811		1	1590 ACSS									
231	Durrance 230412	Aspen 230412	230		TCPSC	0.233144		1	1590 ACSR									
232	Durrance 230412	Aspen 230412	230		TSPSC	0.363447		1	1590 ACSR									
233	Durrance 230413	Durrance Solar 230413	230		SSPSC	0.010417		1	1590 ACSR									
234	Big Bend 230415	Aspen 230415	230		DCPSC	0.942045		1	1590 ACSR									
235	Big Bend 230415	Aspen 230415	230		DSPDC	0.089394		2	1590 ACSR									
236	Big Bend 230415	Aspen 230415	230		DSPSC	6.335985		1	1590 ACSR									
237	Big Bend 230415	Aspen 230415	230		DWPSC	0.638826		1	1590 ACSR									
238	Big Bend 230415	Aspen 230415	230		SSPSC	0.597538		1	1590 ACSR									
239	Big Bend 230415	Aspen 230415	230		SSPSC	2.603788		1	1590 ACSS									
240	Big Bend 230415	Aspen 230415	230		TSPSC	0.264962		1	1590 ACSR									
241	Aspen 230417	Balm Solar 230417	230		SSPSC	0.650568		1	1590 ACSS									
242	Aspen 230426	Fish Hawk 230426	230		DSPSC	0.115909		1	(2)795 ACSS									
243	Aspen 230426	Fish Hawk 230426	230		SSPSC	6.127273		1	(2)795 ACSS									
244	Aspen 230426	Fish Hawk 230426	230		TSPSC	0.14053		1	(2)795 ACSS									
245	Aspen 230427	Fish Hawk 230427	230		DSPSC	0.114962		1	(2)795 ACSS									
246	Aspen 230427	Fish Hawk 230427	230		SSPSC	6.259659		1	(2)795 ACSS									
247	Aspen 230429	CR 672 230429	230		SSPSC	0.90625		1	1590 ACSS									
248	Aspen 230429	CR 672 230429	230		SSPSS	0.081629		1	1590 ACSS									

249	Pebbledale 230601	FPC Tie (N. Bartow) 230601	230		SSPSC	0.018182		1	(2)1590 AAC									
250	Pebbledale 230601	FPC Tie (N. Bartow) 230601	230		TCPSC	0.022348		1	(2)1590 AAC									
251	Pebbledale 230602	FPC Tie (Barcola) 230602	230		DCPSC	2.13125		1	954 ACSR									
252	Pebbledale 230602	FPC Tie (Barcola) 230602	230		DSPSC	0.215909		1	1590 ACSR									
253	Pebbledale 230602	FPC Tie (Barcola) 230602	230		DSPSC	5.661174		1	954 ACSR									
254	Pebbledale 230602	FPC Tie (Barcola) 230602	230		DWPSC	0.812121		1	954 ACSR									
255	Pebbledale 230602	FPC Tie (Barcola) 230602	230		SCPSC	0.097538		1	954 ACSR									
256	Pebbledale 230602	FPC Tie (Barcola) 230602	230		TCPSC	1.278788		1	954 ACSR									
257	Pebbledale 230602	FPC Tie (Barcola) 230602	230		TSPSC	0.195644		1	1350 ACCC									
258	Pebbledale 230602	FPC Tie (Barcola) 230602	230		TSPSC	0.131818		1	1590 ACSR									
259	Pebbledale 230602	FPC Tie (Barcola) 230602	230		TSPSC	0.678977		1	954 ACSR									
260	Pebbledale 230602	FPC Tie (Barcola) 230602	230		TWPSC	0.1		1	954 ACSR									
261	Pebbledale 230603	Crews Lake (LAK) 230603	230		DCPSC	0.104735		1	1590 ACSR									
262	Pebbledale 230603	Crews Lake (LAK) 230603	230		DCPSC	0.233333		1	954 ACSR									
263	Pebbledale 230603	Crews Lake (LAK) 230603	230		DSPSC	0.835606		1	1590 ACSR									
264	Pebbledale 230603	Crews Lake (LAK) 230603	230		DSPSC	3.623864		1	954 ACSR									
265	Pebbledale 230603	Crews Lake (LAK) 230603	230		DWPSC	1.053977		1	1590 ACSR									
266	Pebbledale 230603	Crews Lake (LAK) 230603	230		DWPSC	0.925947		1	954 ACSR									
267	Pebbledale 230603	Crews Lake (LAK) 230603	230		SCPSC	0.149242		1	1590 ACSR									
268	Pebbledale 230603	Crews Lake (LAK) 230603	230		SSPSC	1.955871		1	954 ACSR									
269	Pebbledale 230603	Crews Lake (LAK) 230603	230		TCPSC	0.098106		1	1590 ACSR									
270	Pebbledale 230603	Crews Lake (LAK) 230603	230		TSPSC	0.514394		1	954 ACSR									
271	S. Eloise Sub 230604	FPC Tie (Lake Wales) 230604	230		DCPSC	0.321402		1	954 ACSR									
272	S. Eloise Sub 230604	FPC Tie (Lake Wales) 230604	230		DSPSC	3.496023		1	954 ACSR									
273	S. Eloise Sub 230604	FPC Tie (Lake Wales) 230604	230		DWPSC	3.168182		1	954 ACSR									
274	S. Eloise Sub 230604	FPC Tie (Lake Wales) 230604	230		SCPSC	0.198106		1	954 ACSR									
275	S. Eloise Sub 230604	FPC Tie (Lake Wales) 230604	230		SSPSC	0.094318		1	954 ACSR									
276	S. Eloise Sub 230604	FPC Tie (Lake Wales) 230604	230		SWPSC	0.08447		1	954 ACSR									
277	S. Eloise Sub 230604	FPC Tie (Lake Wales) 230604	230		TSPSC	0.088826		1	954 ACSR									
278	Pebbledale 230605	Polk 230605	230		SSPDC	0.904167		2	1590 ACSR									
279	Pebbledale 230605	Polk 230605	230		SSPSC	8.870265		1	1590 ACSR									
280	Polk 230606	Pebbledale 230606	230		DCPSC	0.69678		1	1590 ACSR									
281	Polk 230606	Pebbledale 230606	230		DSPSC	0.766477		1	1590 ACSR									
282	Polk 230606	Pebbledale 230606	230		SCPSC	2.416098		1	1590 ACSR									
283	Polk 230606	Pebbledale 230606	230		SSPDC		0.499621	2	1590 ACSR									
284	Polk 230606	Pebbledale 230606	230		SSPSC	4.989962		1	1590 ACSR									
285	Polk 230606	Pebbledale 230606	230		SSPTC		0.542424	3	1590 ACSR									
286	Polk 230606	Pebbledale 230606	230		SWPSC	0.143371		1	1590 ACSR									
287	Polk 230606	Pebbledale 230606	230		TCPSC	0.229356		1	1590 ACSR									
288	Polk 230607	Hardee 230607	230		SCPSC	0.174242		1	1590 ACSR									
289	Polk 230607	Hardee 230607	230		SSPDC		0.901894	2	1590 ACSR									
290	Polk 230607	Hardee 230607	230		SSPSC	8.27822		1	1590 ACSR									
291	Recker 230608	Crews Lake 230608	230		DCPSC	0.413636		1	1590 ACSR									
292	Recker 230608	Crews Lake 230608	230		DSPSC	4.572727		1	1590 ACSR									
293	Recker 230608	Crews Lake 230608	230		DWPSC	4.164015		1	1590 ACSR									
294	Recker 230608	Crews Lake 230608	230		SCPSC	0.386364		1	1590 ACSR									
295	Recker 230608	Crews Lake 230608	230		SSPDC	2.721402		2	1590 ACSR									
296	Recker 230608	Crews Lake 230608	230		SSPSC	1.664773		1	1590 ACSR									
297	Recker 230608	Crews Lake 230608	230		TSPSC	0.217045		1	1590 ACSR									
298	Recker SW Sta 230609	Ariana 230609	230		DCPSC	0.194508		1	1590 ACSR									
299	Recker SW Sta 230609	Ariana 230609	230		DSPSC	0.150758		1	1590 ACSR									
300	Recker SW Sta 230609	Ariana 230609	230		DWPSC	0.347538		1	1590 ACSR									
301	Recker SW Sta 230609	Ariana 230609	230		SSPDC		0.598485	2	1590 ACSR									
302	Recker SW Sta 230609	Ariana 230609	230		SSPSC	0.253409		1	1590 ACSR									
303	Recker Sub 230610	Mission Energy 230610	230		SCPSC	0.104735		1	954 AAC									
304	Recker Sub 230611	Mission Energy 230611	230		SCPSC	0.151326		1	954 AAC									
305	Recker Sub 230612	Lake Agnes 230612	230		DCPSC	0.224811		1	1590 ACSR									
306	Recker Sub 230612	Lake Agnes 230612	230		SCPDC	0.666288		2	1590 ACSR									
307	Recker Sub 230612	Lake Agnes 230612	230		SSPDC	3.014394		2	1590 ACSR									
308	Recker Sub 230612	Lake Agnes 230612	230		SSPDC	0.310417		2	1590 ACSS									
309	Recker Sub 230612	Lake Agnes 230612	230		SSPSC	5.141288		1	1590 ACSR									
310	Recker Sub 230612	Lake Agnes 230612	230		SSPSC	0.196023		1	1590 ACSS									
311	GSU 230613	Polk Gen 230613	230		SSPDC	0.086174		2	954 AAC									
312	GSU 230613	Polk Gen 230613	230		SSPSC	0.248485		1	954 AAC									
313	GSU 230614	Polk Gen 230614	230		SSPDC		0.167045	2	954 AAC									
314	GSU 230614	Polk Gen 230614	230		SSPSC	0.460417		1	954 AAC									
315	Lake Agnes 230615	McIntosh 230615	230		SSPSC	0.058712		1	1590 ACSS									
316	Lake Agnes (1) 230616	Osceola 230616	230		DSPSC	0.046212		1	1272 ACSS									
317	Lake Agnes (1) 230616	Osceola 230616	230		DSPSC	0.091288		1	1590 ACSS									
318	Lake Agnes (1) 230616	Osceola 230616	230		DWPSC	21.450379		1	1272 ACSS									
319	Lake Agnes (1) 230616	Osceola 230616	230		SSPSC	0.029167		1	1590 ACSS									
320	Osceola (2) 230617	Cane Island 230617	230		SSPSC	4.115341		1	1272 ACSS									
321	GSU 230619	Polk Gen 230619	230		SCPDC	0.16572		2	954 ACSR									
322	GSU 230619	Polk Gen 230619	230		SCPSC	0.318939		1	954 ACSR									
323	GSU 230619	Polk Gen 230619	230		SSPSC	0.127273		1	954 ACSR									
324	Recker Sub 230621	Osprey 230621	230		SCPSC	0.071591		1	1590 ACSR									
325	S Eloise Sub 230622	Recker Sub 230622	230		SSPDC		2.212121	2	1590 ACSS									
326	S Eloise Sub 230622	Recker Sub 230622	230		SSPSC	5.189583		1	1590 ACSS									
327	S Eloise Sub 230623	FPC Tie (N. Bartow) 230623	230		DCPSC	1.154735		1	954 ACSR									
328	S Eloise Sub 230623	FPC Tie (N. Bartow) 230623	230		DSPSC	4.53125		1	954 ACSR									
329	S Eloise Sub 230623	FPC Tie (N. Bartow) 230623	230		DWPSC	2.993371		1	954 ACSR									
330	S Eloise Sub 230623	FPC Tie (N. Bartow) 230623	230		SSPSC	3.408144		1	1590 ACSR									
331	S Eloise Sub 230623	FPC Tie (N. Bartow) 230623	230		TCPSC	0.095644		1	954 ACSR									
332	Fish Hawk 230625	Pebbledale 230625	230		DCPSC	0.055682		1	1590 ACSR									
333	Fish Hawk 230625	Pebbledale 230625	230		DCPSC	5.001326		1	954 ACSR									
334	Fish Hawk 230625	Pebbledale 230625	230		DSPDC	0.095455		2	954 ACSR									
335	Fish Hawk 230625	Pebbledale 230625	230		DSPSC	6.947538		1	954 ACSR									
336	Fish Hawk 230625	Pebbledale 230625	230		DWPSC	4.089394		1	954 ACSR									
337	Fish Hawk 230625	Pebbledale 230625	230		SCPSC	0.026705		1	1590 ACSR									
338	Fish Hawk 230625	Pebbledale 230625	230		SCPSC	1.042803		1	954 ACSR									
339	Fish Hawk 230625	Pebbledale 230625	230		STDC		1.989583	2	954 ACSR									
340	Fish Hawk 230625	Pebbledale 230625	230		TCPSC	0.214205		1	954 ACSR									

341	Fish Hawk 230625	Pebbledale 230625	230		TSPSC	0.089394		1	954 ACSR									
342	Jamison 230627	Pebbledale 230627	230		DCPSC	0.987689		1	1590 ACSR									
343	Jamison 230627	Pebbledale 230627	230		DSPSC	0.679924		1	1590 ACSR									
344	Jamison 230627	Pebbledale 230627	230		DWPSC	1.061364		1	1590 ACSR									
345	Jamison 230627	Pebbledale 230627	230		SCPSC	0.268371		1	1590 ACSR									
346	Jamison 230627	Pebbledale 230627	230		TCPSC	0.113447		1	1590 ACSR									
347	Jamison 230628	Jamison Solar 230628	230		SSPSC	0.010606		1	1590 ACSR									
348	Polk CTS 230631	Polk Power Sub. 230631	230		SCPDC		0.177083	2	1590 AAC									
349	Polk CTS 230631	Polk Power Sub. 230631	230		SCPSC	0.151515		1	1590 AAC									
350	Polk CTS 230631	Polk Power Sub. 230631	230		SSPSC	0.210985		1	1590 AAC									
351	Polk Power Station 230632	Polk Power Sub. 230632	230		SCPSC	0.152652		1	954 ACSR									
352	Polk Power Station 230632	Polk Power Sub. 230632	230		SSPSC	0.500189		1	1590 AL									
353	Polk PW Sub 230635	Mines Sub 230635	230		SSPDC	5.527462		2	1590 ACSS									
354	Polk PW Sub 230635	Mines Sub 230635	230		SSPSC	5.434659		1	1590 ACSS									
355	De-energized 231008	De-energized 231008	230		STDC	2.103598		2	795 ACSR									
356	De-energized 231008	De-energized 231008	230		STDC	0.14375		2	954 ACSR									
357	De-energized 231024	De-energized 231024	230		STDC	0.149621		2	1590 AAC									
358	De-energized 231401	De-energized 231401	230		SSPSC	0.041667		1	1590 ACSR									
359	De-energized 231606	De-energized 231606	230		SCPSC	0.032765		1	1590 ACSR									
360	De-energized 231902	De-energized 231902	230		STDC		2.339394	2	954 ACSR									
361	Juneau 138003	Ohio 138003	138		SCPSC	0.450189		1	636 AAC									
362	Juneau 138003	Ohio 138003	138		SCPSC	0.290152		1	795 ACSR									
363	Juneau 138003	Ohio 138003	138		SCPSC	1.513258		1	954 AAC									
364	Juneau 138003	Ohio 138003	138		SCPSC	0.314205		1	954 ACSR									
365	Juneau 138003	Ohio 138003	138		SSPDC		0.203598	2	636 AAC									
366	Juneau 138003	Ohio 138003	138		SSPDC		1.060985	2	954 ACSR									
367	Juneau 138003	Ohio 138003	138		SSPSC	0.313826		1	636 AAC									
368	Juneau 138003	Ohio 138003	138		SSPSC	0.537879		1	954 AAC									
369	Juneau 138003	Ohio 138003	138		SWPSC	0.971023		1	636 AAC									
370	Juneau 138003	Ohio 138003	138		SWPSC	0.161742		1	795 SSAC									
371	Juneau 138003	Ohio 138003	138		SWPSC	0.974432		1	954 AAC									
372	Hookers Pt. 138004	Gannon 138004	138		SCPDC	0.857955		2	954 AAC									
373	Hookers Pt. 138004	Gannon 138004	138		SCPSC	0.442045		1	1590 ACSR									
374	Hookers Pt. 138004	Gannon 138004	138		SCPSC	0.739583		1	954 AAC									
375	Hookers Pt. 138004	Gannon 138004	138		SSPDC	1.303788		2	954 AAC									
376	Hookers Pt. 138004	Gannon 138004	138		SWPSC	0.049621		1	954 AAC									
377	Ohio 138005	Clearview 138005	138		SCPSC	0.288068		1	336 ACSR									
378	Ohio 138005	Clearview 138005	138		SCPSC	1.280492		1	795 SSAC									
379	Ohio 138005	Clearview 138005	138		SSPDC	2.342235		2	954 AAC									
380	Ohio 138005	Clearview 138005	138		SSPSC	0.174053		1	336 ACSR									
381	Ohio 138005	Clearview 138005	138		SSPSC	0.445076		1	795 SSAC									
382	Ohio 138005	Clearview 138005	138		SWPSC	0.11875		1	336 ACSR									
383	Ohio 138006	Himes 138006	138		SCPSC	0.888068		1	636 ACSR									
384	Ohio 138006	Himes 138006	138		SCPSC	0.581818		1	795 SSAC									
385	Ohio 138006	Himes 138006	138		SCPSC	0.217992		1	954 AAC									
386	Ohio 138006	Himes 138006	138		SCPSC	0.19375		1	954 ACSR									
387	Ohio 138006	Himes 138006	138		SSPSC	0.330682		1	636 ACSR									
388	Ohio 138006	Himes 138006	138		SSPSC	0.825758		1	795 SSAC									
389	Ohio 138006	Himes 138006	138		SSPSC	0.124432		1	954 AAC									
390	Ohio 138006	Himes 138006	138		SWPSC	0.027652		1	1590 AAC									
391	Ohio 138006	Himes 138006	138		SWPSC	2.913258		1	636 ACSR									
392	Ohio 138006	Himes 138006	138		SWPSC	2.032386		1	795 SSAC									
393	Ohio 138006	Himes 138006	138		SWPSC	0.382386		1	954 AAC									
394	Ohio 138007	Clearview 138007	138		SCPSC	0.065909		1	954 AAC									
395	Ohio 138007	Clearview 138007	138		SSPSC	0.050758		1	795 SSAC									
396	Ohio 138007	Clearview 138007	138		SSPSC	0.017045		1	795 SSAR									
397	Ohio 138007	Clearview 138007	138		SSPSC	1.202841		1	954 AAC									
398	Ohio 138007	Clearview 138007	138		SWPSC	1.239583		1	954 AAC									
399	Gannon 138008	Juneau 138008	138		SCPDC		0.160227	2	1590 AAC									
400	Gannon 138008	Juneau 138008	138		SCPSC	0.073674		1	(2)795 ACSR									
401	Gannon 138008	Juneau 138008	138		SCPSC	8.341856		1	1590 AAC									
402	Gannon 138008	Juneau 138008	138		SCPSC	0.046023		1	1590 ACSS									
403	Gannon 138008	Juneau 138008	138		SSPDC	0.69375		2	(2)795 ACSR									
404	Gannon 138008	Juneau 138008	138		SSPDC		1.139015	2	1590 AAC									
405	Gannon 138008	Juneau 138008	138		SSPDC	0.043182		2	1590 ACSR									
406	Gannon 138008	Juneau 138008	138		SSPDC	0.113068		2	795 ACSR									
407	Gannon 138008	Juneau 138008	138		SSPSC	0.153788		1	(2)795 ACSR									
408	Gannon 138008	Juneau 138008	138		SSPSC	1.433523		1	1590 AAC									
409	Gannon 138011	Gannon 138011	138		DCPSC	0.252462		1	795 ACSS									
410	Gannon 138011	Gannon 138011	138		DCPSC	0.061174		1	954 ACSR									
411	Gannon 138011	Gannon 138011	138		SCPSC	0.133523		1	954 ACSR									
412	Various		69		SPDC	11.534382	19.325149	2										
413	Various		69		DPSC	3.3389	0	1										
414	Various		69		SPSC	713.639249	0	1										
415	Various		69		DPDC	2.225933	2.42829	2										
416	Various	De-energized	69			10.931768	0	1										
417	Various				Underground (3)	9.172538		1										
36	TOTAL																	

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of competed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).
3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

Line No.	LINE DESIGNATION		Line Length in Miles	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE		CONDUCTORS			Voltage KV (Operating)	LINE COST					Construction
	From	To		Type	Average Number per Miles	Present	Ultimate	Size	Specification	Configuration and Spacing		Land and Land Rights	Poles, Towers and Fixtures	Conductors and Devices	Asset Retire. Costs	Total	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)
1	230025 Big Bend	230025 Big Bend (Open)	(0.1)														
2	230623 South Eloise	230623 N. Barton	0.07														
3	231025 Big Bend	231025 Big Bend	0.1														
4	138kV map maintenance		(0.03)														
5	State Rd 574 Substation 66035	11th Ave Substation 66035	(7.14)														
6	GATX Tap 66008	David Joseph Sub 66008 De-energized	(0.62)														
7	Hookers Point 66015	Marion St 66015	0.47														
8	State Road 60 66016	State Rd 574 66016	(0.05)														
9	State Road 574 66016	Peach Ave 66016	0.04														
10	Matanzas 66017	Matanzas 66017	(0.05)														
11	Riverview 66033	Bell Creek 66033	0.05														
12	Tucker Jones 66033	Rhodine 66033	(0.05)														
13	Matanzas 66043	Matanzas 66043	0.07														
14	Woodlands 66046	Meadow Park/Double Branch 66046	0.02														
15	Sun City 66091	Ruskin and Del Webb 66091	0.41														
16	Sun City 66096	Bullfrog Creek 66096	5.17														
17	Coronet and J.D. Page 66603	English Creek Solar 66603	0.04														
18	South Eloise 66652	Sandhill 66652	1														
19	South Eloise 66653	Sandhill 66653	0.12														
44	TOTAL																

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).
5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Name and Location of Substation (a)	Character of Substation		VOLTAGE (In MVa)			Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment		
		Transmission or Distribution (b)	Attended or Unattended (b-1)	Primary Voltage (In MVa) (c)	Secondary Voltage (In MVa) (d)	Tertiary Voltage (In MVa) (e)				Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)
1	ALEXANDER RD EAST	Distribution	Unattended	69	13		37.3	1				
2	ALEXANDER RD WEST	Distribution	Unattended	69	13		37.3	1				
3	ARIANA - EAST	Distribution	Unattended	69	13		28	1				
4	ARIANA - WEST	Distribution	Unattended	69	13		28	1				
5	BAYCOURT	Distribution	Unattended	69	13		28	1				
6	BELL SHOALS NORTH	Distribution	Unattended	69	13		28	1				
7	BELMONT HEIGHTS	Distribution	Unattended	69	13		28	1				
8	BERKLEY ROAD SOUTH	Distribution	Unattended	69	13		28	1				
9	BERKLEY ROAD NORTH	Distribution	Unattended	69	13		22.4	1				
10	BIG BEND WEST	Distribution	Unattended	69	13		28	1				
11	BLANTON EAST	Distribution	Unattended	69	13		28	1				
12	BLOOMINGDALE NORTH	Distribution	Unattended	69	13		28	1				
13	BLOOMINGDALE SOUTH	Distribution	Unattended	69	13		28	1				
14	BOYSCOUT WEST	Distribution	Unattended	138	13		28	1				
15	BOYSCOUT EAST	Distribution	Unattended	138	13		37.3	1				
16	BRANDON WEST	Distribution	Unattended	69	13		28	1				
17	BRANDON EAST	Distribution	Unattended	69	13		28	1				
18	BUCKHORN - NORTH	Distribution	Unattended	69	13		28	1				
19	BUCKHORN - SOUTH	Distribution	Unattended	69	13		37.3	1				
20	CALOOSA NORTH	Distribution	Unattended	69	13		37.3	1				
21	CALOOSA SOUTH	Distribution	Unattended	69	13		37.3	1				
22	CARROLWOOD VIL EAST	Distribution	Unattended	69	13		28	1				
23	CARROLWOOD VIL WEST	Distribution	Unattended	69	13		22.4	1				
24	CASEY ROAD NORTH	Distribution	Unattended	69	13		28	1				
25	CASEY ROAD SOUTH	Distribution	Unattended	69	13		28	1				
26	CAUSEWAY	Distribution	Unattended	69	13		37.3	1				
27	CHAPMAN	Distribution	Unattended	69	13		37.3	1				
28	CLARKWILD WEST	Distribution	Unattended	69	13		28	1				
29	CLEARVIEW NORTH	Distribution	Unattended	138	13		37.3	1				
30	CLEARVIEW SOUTH	Distribution	Unattended	69	13		28	1				
31	COOLIDGE EAST	Distribution	Unattended	138	13		37.3	1				
32	COOLIDGE WEST	Distribution	Unattended	138	13		37.3	1				
33	CORONET SOUTH	Distribution	Unattended	69	13		28	1				
34	COUNTY ROAD 672	Distribution	Unattended	69	13		37.3	1				
35	CROSS CREEK EAST	Distribution	Unattended	69	13		28	1				
36	CROSS CREEK WEST	Distribution	Unattended	69	13		28	1				
37	CYPRESS GARDENS	Distribution	Unattended	69	13		37.3	1				
38	CYPRESS STREET EAST	Distribution	Unattended	69	13		37.3	1				
39	CYPRESS STREET WEST	Distribution	Unattended	69	13		37.3	1				
40	DADE CITY NORTH	Distribution	Unattended	69	13		28	1				
41	DADE CITY SOUTH	Distribution	Unattended	69	13		28	1				
42	DAIRY ROAD	Distribution	Unattended	69	13		37	1				
43	DALE MABRY EAST	Distribution	Unattended	69	13		37.3	1				
44	DALE MABRY WEST	Distribution	Unattended	69	13		37.3	1				
45	DEL WEBB NORTH	Distribution	Unattended	69	13		28	1				
46	DEL WEBB SOUTH	Distribution	Unattended	69	13		37.33	1				
47	DOUBLE BRANCH NORTH	Distribution	Unattended	69	13		28	1				
48	DOUBLE BRANCH SOUTH	Distribution	Unattended	69	13		37.3	1				
49	EAST BAY NORTH	Distribution	Unattended	69	13		37.3	1				
50	EAST BAY SOUTH	Distribution	Unattended	69	13		28	1				
51	E WINTER HAVEN EAST	Distribution	Unattended	69	13		28	1				
52	E WINTER HAVEN WEST	Distribution	Unattended	69	13		28	1				
53	EHRLICH ROAD EAST	Distribution	Unattended	69	13		28	1				
54	EHRLICH ROAD WEST	Distribution	Unattended	69	13		28	1				
55	EL PRADO WEST	Distribution	Unattended	69	13		28	1				
56	ELEVENTH AVE EAST	Distribution	Unattended	69	13		28	1				
57	ELEVENTH AVE WEST	Distribution	Unattended	69	13		28	1				
58	ESTUARY WEST	Distribution	Unattended	69	13		28	1				
59	FAIRGROUNDS NORTH	Distribution	Unattended	69	13		28	1				
60	FERN STREET	Distribution	Unattended	69	13		28	1				
61	FIFTY SIXTH ST NORTH	Distribution	Unattended	69	13		28	1				
62	FIFTY SIXTH ST SOUTH	Distribution	Unattended	69	13		28	1				
63	FIRST STREET SOUTH	Distribution	Unattended	69	13		37.3	1				
64	FIRST STREET NORTH	Distribution	Unattended	69	13		37.3	1				
65	FISHHAWK SOUTH	Distribution	Unattended	230	13		37.3	1				
66	FISHHAWK NORTH	Distribution	Unattended	230	13		37.3	1				
67	FLORIDA AVENUE NORTH	Distribution	Unattended	69	13		28	1				
68	FLORIDA AVENUE -SOUTH	Distribution	Unattended	69	13		28	1				
69	FORT KING HIGHWAY NORTH	Distribution	Unattended	69	13		28	1				
70	FORT KING HIGHWAY SOUTH	Distribution	Unattended	69	13		28	1				
71	FORTY SIXTH ST EAST	Distribution	Unattended	69	13		37.3	1				
72	FORTY SIXTH ST WEST	Distribution	Unattended	69	13		37.3	1				
73	FOURTEENTH ST	Distribution	Unattended	69	13		28	1				
74	FOWLER AVE EAST	Distribution	Unattended	69	13		28	1				
75	FOWLER AVE WEST	Distribution	Unattended	69	13		28	1				
76	GALLAGHER RD SOUTH	Distribution	Unattended	69	13		22.4	1				
77	GEORGE RD NORTH	Distribution	Unattended	69	13		28	1				
78	GEORGE RD SOUTH	Distribution	Unattended	69	13		28	1				
79	GIBSONTON	Distribution	Unattended	69	13		28	1				
80	GORDONVILLE	Distribution	Unattended	69	13		12.5	1				
81	GRANADA NORTH	Distribution	Unattended	69	13		28	1				
82	GRAY STREET NORTH	Distribution	Unattended	69	13		28	1				
83	GRAY STREET SOUTH	Distribution	Unattended	69	13		28	1				
84	GTE COLLIER NORTH	Distribution	Unattended	69	13		37.3	1				
85	GTE COLLIER SOUTH	Distribution	Unattended	69	13		37.3	1				
86	GULF CITY WEST	Distribution	Unattended	69	13		12.5	1				
87	HABANA AVENUE NORTH	Distribution	Unattended	69	13		28	1				
88	HABANA AVENUE SOUTH	Distribution	Unattended	69	13		28	1				
89	HAMPTON AVE NORTH	Distribution	Unattended	69	13		28	1				
90	HARBOUR ISLAND SOUTH	Distribution	Unattended	69	13		28	1				
91	HARBOUR ISLAND NORTH	Distribution	Unattended	69	13		28	1				
92	HARNEY RD EAST	Distribution	Unattended	69	13		28	1				
93	HARNEY RD WEST	Distribution	Unattended	69	13		37.3	1				
94	HENDERSON RD EAST	Distribution	Unattended	69	13		28	1				
95	HIMES EAST	Distribution	Unattended	69	13		28	1				
96	HIMES WEST	Distribution	Unattended	69	13		28	1				
97	HOPEWELL WEST	Distribution	Unattended	69	13		28	1				
98	HYDE PARK NORTH	Distribution	Unattended	69	13		28	1				
99	HYDE PARK SOUTH	Distribution	Unattended	69	13		28	1				
100	IMPERIAL LAKES WEST	Distribution	Unattended	69	13		28	1				
101	INDIAN CREEK	Distribution	Unattended	69	13		6.25	1				
102	INTERBAY	Distribution	Unattended	69	13		37.3	1				
103	IVY STREET	Distribution	Unattended	69	13		28	1				

104	JACKSON RD EAST	Distribution	Unattended	69	13		28	1				
105	JACKSON RD WEST	Distribution	Unattended	69	13		28	1				
106	JAN PHYL NORTH	Distribution	Unattended	69	13		28	1				
107	JAN PHYL SOUTH	Distribution	Unattended	69	13		28	1				
108	J.D. PAGE	Distribution	Unattended	69	13		37.3	1				
109	JUNEAU EAST	Distribution	Unattended	69	13		28	1				
110	JUNEAU WEST	Distribution	Unattended	69	13		37.3	1				
111	KEYSTONE EAST	Distribution	Unattended	69	13		28	1				
112	KIRKLAND RD SOUTH	Distribution	Unattended	69	13		28	1				
113	KNIGHTS SOUTH	Distribution	Unattended	69	13		28	1				
114	LAKE ALFRED SOUTH	Distribution	Unattended	69	13		37	1				
115	LAKE GUM EAST	Distribution	Unattended	69	13		22.4	1				
116	LAKE JULIANA WEST	Distribution	Unattended	69	13		28	1				
117	LAKE MAGDALENE NORTH	Distribution	Unattended	69	13		28	1				
118	LAKE REGION WEST	Distribution	Unattended	69	13		37.3	1				
119	LAKE RUBY NORTH	Distribution	Unattended	69	13		22.4	1				
120	LAKE RUBY SOUTH	Distribution	Unattended	69	13		28	1				
121	LAKE SILVER NORTH	Distribution	Unattended	69	13		28	1				
122	LAKE SILVER SOUTH	Distribution	Unattended	69	13		28	1				
123	LAKE WINTERSET EAST	Distribution	Unattended	69	13		28	1				
124	LAKEWOOD NORTH	Distribution	Unattended	69	13		28	1				
125	LAKEWOOD SOUTH	Distribution	Unattended	69	13		37.3	1				
126	LOIS AVE EAST	Distribution	Unattended	69	13		28	1				
127	LOIS AVE WEST	Distribution	Unattended	69	13		28	1				
128	LUCERNE PARK SOUTH	Distribution	Unattended	69	13		37.33	1				
129	MACDILL EAST	Distribution	Unattended	69	13		37.3	1				
130	MACDILL WEST	Distribution	Unattended	69	13		37.3	1				
131	MADISON NORTH	Distribution	Unattended	69	13		28	1				
132	MADISON SOUTH	Distribution	Unattended	69	13		28	1				
133	MANHATTAN EAST	Distribution	Unattended	69	13		37.33	1				
134	MANHATTAN WEST	Distribution	Unattended	69	13		28	1				
135	MARION ST. EAST	Distribution	Unattended	69	13		33.6	1				
136	MARION ST. WEST	Distribution	Unattended	69	13		33.6	1				
137	MARITIME NORTH	Distribution	Unattended	69	13		28	1				
138	MARITIME SOUTH	Distribution	Unattended	69	13		37.3	1				
139	MASSARO	Distribution	Unattended	69	13		28	1				
140	MATANZAS NORTH	Distribution	Unattended	69	13		28	1				
141	MATANZAS SOUTH	Distribution	Unattended	69	13		28	1				
142	MCFARLAND	Distribution	Unattended	69	13		28	1				
143	MCKINLEY EAST	Distribution	Unattended	69	13		37.3	1				
144	MCKINLEY WEST	Distribution	Unattended	69	13		37.3	1				
145	MEADOW PARK EAST	Distribution	Unattended	69	13		28	1				
146	MEADOW PARK WEST	Distribution	Unattended	69	13		28	1				
147	MILLER MAC WEST	Distribution	Unattended	69	13		28	1				
148	MULBERRY NORTH	Distribution	Unattended	69	13		28	1				
149	MULBERRY SOUTH	Distribution	Unattended	69	13		22.4	1				
150	ORIENT PARK NORTH	Distribution	Unattended	69	13		28	1				
151	ORIENT PARK SOUTH	Distribution	Unattended	69	13		28	1				
152	PACE ROAD	Distribution	Unattended	69	13		37.3	1				
153	PAGLEN ROAD - NORTH	Distribution	Unattended	69	13		28	1				
154	PAGLEN ROAD - SOUTH	Distribution	Unattended	69	13		28	1				
155	PATTERSON RD EAST	Distribution	Unattended	69	13		28	1				
156	PATTERSON RD WEST	Distribution	Unattended	69	13		28	1				
157	PEACH AVE WEST	Distribution	Unattended	69	13		28	1				
158	PEARSON RD NORTH	Distribution	Unattended	69	13		28	1				
159	PEARSON RD SOUTH	Distribution	Unattended	69	13		28	1				
160	PEBBLECREEK - NORTH	Distribution	Unattended	69	13		28	1				
161	PEBBLECREEK - SOUTH	Distribution	Unattended	69	13		37.3	1				
162	PINE LAKE NORTH	Distribution	Unattended	69	13		28	1				
163	PINE LAKE SOUTH	Distribution	Unattended	69	13		28	1				
164	PINECREST SOUTH	Distribution	Unattended	69	13		28	1				
165	PLANT AVE EAST	Distribution	Unattended	69	13		37.3	1				
166	PLANT AVE WEST	Distribution	Unattended	69	13		37.3	1				
167	PLANT CITY SOUTH	Distribution	Unattended	69	13		28	1				
168	PLANT CITY NORTH	Distribution	Unattended	69	13		37	1				
169	PLYMOUTH EAST	Distribution	Unattended	69	13		28	1				
170	PLYMOUTH WEST	Distribution	Unattended	69	13		28	1				
171	POLK CITY	Distribution	Unattended	69	13		28	1				
172	POLK POWER CONSTRU	Distribution	Unattended	69	13		28	1				
173	PORT SUTTON	Distribution	Unattended	69	13		28	1				
174	PORT SUTTON	Distribution	Unattended	69	13		16.6	1				
175	PROVIDENCE RD EAST	Distribution	Unattended	69	13		37	1				
176	PROVIDENCE RD WEST	Distribution	Unattended	69	13		37.3	1				
177	RHODINE RD NORTH	Distribution	Unattended	69	13		37.3	1				
178	RHODINE RD SOUTH	Distribution	Unattended	69	13		37.3	1				
179	RIVERVIEW NORTH	Distribution	Unattended	69	13		28	1				
180	RIVERVIEW SOUTH	Distribution	Unattended	69	13		37.3	1				
181	ROCKY CREEK NORTH	Distribution	Unattended	69	13		28	1				
182	ROCKY CREEK SOUTH	Distribution	Unattended	69	13		28	1				
183	ROME AVE WEST	Distribution	Unattended	69	13		28	1				
184	RUSKIN EAST	Distribution	Unattended	69	13		37.3	1				
185	RUSKIN WEST	Distribution	Unattended	69	13		37.3	1				
186	SAINT CLOUD NORTH	Distribution	Unattended	69	13		28	1				
187	SAINT CLOUD SOUTH	Distribution	Unattended	69	13		28	1				
188	SAN ANTONIO	Distribution	Unattended	69	13		28	1				
189	SENECA ST NORTH	Distribution	Unattended	69	13		37.3	1				
190	SEVENTY EIGHTH ST.	Distribution	Unattended	69	13		28	1				
191	SILVER DOLLAR SOUTH	Distribution	Unattended	69	13		28	1				
192	SKYWAY NORTH	Distribution	Unattended	69	13		28	1				
193	SKYWAY SOUTH	Distribution	Unattended	69	13		28	1				
194	SOUTH ELOISE	Distribution	Unattended	69	13		37.33	1				
195	SOUTH SEFFNER EAST	Distribution	Unattended	69	13		28	1				
196	SOUTH SEFFNER WEST	Distribution	Unattended	69	13		22.4	1				
197	STADIUM	Distribution	Unattended	138	13		37.3	1				
198	STATE RD 574 EAST	Distribution	Unattended	69	13		28	1				
199	STATE RD 574 WEST	Distribution	Unattended	69	13		28	1				
200	STATE RD 60 NORTH	Distribution	Unattended	69	13		28	1				
201	STATE RD 60 SOUTH	Distribution	Unattended	69	13		28	1				
202	STREAMSONG	Distribution	Unattended	69	13		12	1				
203	SUN CITY EAST	Distribution	Unattended	69	13		28	1				
204	SUN CITY WEST	Distribution	Unattended	69	13		37.3	1				
205	SUNLAKE EAST	Distribution	Unattended	69	13		28	1				
206	SUNSET LANE EAST	Distribution	Unattended	69	13		28	1				
207	SUNSET LANE WEST	Distribution	Unattended	69	13		37.3	1				
208	SYDNEY ROAD SOUTH	Distribution	Unattended	69	13		28	1				
209	TAMPA BAY BLVD NORTH	Distribution	Unattended	138	13		37.3	1				
210	TAMPA BAY BLVD SOUTH	Distribution	Unattended	138	13		37.3	1				
211	TAMPA PALMS EAST	Distribution	Unattended	69	13		28	1				
212	TAMPA PALMS WEST	Distribution	Unattended	69	13		28	1				
213	TEMPLE TERRACE NORTH	Distribution	Unattended	69	13		28	1				
214	TEMPLE TERRACE SOUTH	Distribution	Unattended	69	13		22.4	1				
215	TERRACE	Distribution	Unattended	69	13		28	1				
216	THIRD AVE	Distribution	Unattended	69	13		28	1				
217	THIRTIETH ST EAST	Distribution	Unattended	69	13		37.3	1				
218	THIRTIETH ST WEST	Distribution	Unattended	69	13		28	1				
219	THONOTOSASSA EAST	Distribution	Unattended	230	13		37.3	1				

220	TROUT CREEK NORTH	Distribution	Unattended	69	13		28	1				
221	TROUT CREEK SOUTH	Distribution	Unattended	69	13		28	1				
222	TUCKER JONES ROAD	Distribution	Unattended	69	13		37.3	1				
223	TURKEY FORD SOUTH	Distribution	Unattended	69	13		28	1				
224	TWELVETH AVE SOUTH	Distribution	Unattended	69	13		28	1				
225	TWENTY SEVENTH NORTH	Distribution	Unattended	69	13		37.3	1				
226	TWENTY SEVENTH SOUTH	Distribution	Unattended	69	13		37.3	1				
227	USF EAST	Distribution	Unattended	69	13		37.3	1				
228	USF WEST	Distribution	Unattended	69	13		37.3	1				
229	WASHINGTON ST EAST	Distribution	Unattended	69	13		37.3	1				
230	WASHINGTON ST WEST	Distribution	Unattended	69	13		37.3	1				
231	WASHINGTON ST SOUTH	Distribution	Unattended	69	13		37.3	1				
232	WATERS AVE EAST	Distribution	Unattended	69	13		28	1				
233	WATERS AVE WEST	Distribution	Unattended	69	13		37	1				
234	WAYNE RD SOUTH	Distribution	Unattended	69	13		28	1				
235	WESTCHASE EAST	Distribution	Unattended	69	13		28	1				
236	WESTCHASE WEST	Distribution	Unattended	230	13		37.3	1				
237	WILDERNESS EAST	Distribution	Unattended	69	13		28	1				
238	WILDERNESS WEST	Distribution	Unattended	69	13		37	1				
239	WILSON	Distribution	Unattended	69	13		28	1				
240	WOLF BRANCH	Distribution	Unattended	69	13		37.3	1				
241	WOODBERRY NORTH	Distribution	Unattended	69	13		28	1				
242	WOODLANDS EAST	Distribution	Unattended	69	13		28	1				
243	WOODLANDS WEST	Distribution	Unattended	69	13		28	1				
244	YUKON NORTH	Distribution	Unattended	69	13		28	1				
245	YUKON SOUTH	Distribution	Unattended	69	13		28	1				
246	ARIANA	Transmission	Unattended	230	69		224	1				
247	BELL CREEK EAST	Transmission	Unattended	230	69		224	1				
248	CHAPMAN EAST	Transmission	Unattended	230	69		336	1				
249	CLEARVIEW E	Transmission	Unattended	138	69		150	1				
250	CLEARVIEW W	Transmission	Unattended	138	69		150	1				
251	COUNTY ROAD 672	Transmission	Unattended	230	69		336	1				
252	DALE MABRY W	Transmission	Unattended	230	69		224	1				
253	DALE MABRY E	Transmission	Unattended	230	69		336	1				
254	ELEVENTH AVE	Transmission	Unattended	230	69		336	1				
255	FISHHAWK WEST	Transmission	Unattended	230	69		224	1				
256	GANNON-AUTO	Transmission	Unattended	230	138		336	1				
257	GANNON-AUTO	Transmission	Unattended	230	69		336	1				
258	HAMPTON NORTH	Transmission	Unattended	230	69		336	1				
259	HIMES	Transmission	Unattended	138	69		168	1				
260	HOOKER'S POINT AUTO	Transmission	Unattended	138	69		168	1				
261	JACKSON RD	Transmission	Unattended	230	69		224	1				
262	JUNEAU EAST	Transmission	Unattended	230	69		336	1				
263	JUNEAU WEST	Transmission	Unattended	138	69		168	1				
264	MINES EAST	Transmission	Unattended	230	69		336	1				
265	MINES WEST	Transmission	Unattended	230	69		168	1				
266	OHIO NORTH	Transmission	Unattended	230	138		336	1				
267	OHIO SOUTH	Transmission	Unattended	230	138		336	1				
268	OSCEOLA	Transmission	Unattended	230	69		224	1				
269	PEBBLEDALE	Transmission	Unattended	230	69		168	1				
270	RIVER NORTH	Transmission	Unattended	230	69		336	1				
271	RIVER SOUTH	Transmission	Unattended	230	69		336	1				
272	RUSKIN SOUTH	Transmission	Unattended	230	69		224	1				
273	SHELDON RD WEST	Transmission	Unattended	230	69		336	1				
274	SHELDON RD EAST	Transmission	Unattended	230	69		196	1				
275	SOUTH ELOISE NORTH	Transmission	Unattended	230	69		224	1				
276	SOUTH ELOISE SOUTH	Transmission	Unattended	230	69		196	1				
277	SOUTH GIBSONTON NORTH	Transmission	Unattended	230	69		224	1				
278	SOUTH GIBSONTON SOUTH	Transmission	Unattended	230	69		224	1				
279	SOUTH SHORE	Transmission	Unattended	230	69		336	1				
280	STATE RD 60 NORTH	Transmission	Unattended	230	69		336	1				
281	STATE RD 60 SOUTH	Transmission	Unattended	230	69		224	1				

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is $250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Good or Service (a)	Name of Associated/Affiliated Company (b)	Account(s) Charged or Credited (c)	Amount Charged or Credited (d)
1	**Non-power Goods or Services Provided by Affiliated**			
2	Labor Services	Peoples Gas System	Multi	1,833,604
3	Gas Purchases	Peoples Gas System	151	10,344,129
4	Labor Services	Emera Inc.	Multi	4,658,496
5	Corporate Support Services & Monthly Allocations	Emera Inc.	930.2/Multi	9,630,314
6	Gas Purchases	Emera Energy Services, Inc.	151	33,614,015
19				
20	**Non-power Goods or Services Provided for Affiliated**			
21	Labor Services	TECO Holding, Inc.	146	216,045
22	Labor Services	TECO Energy, Inc.	146	354,195
23	IT Usage Fee	Peoples Gas System	146	3,868,282
24	Real Property Sublease	Peoples Gas System	146	884,020
25	Labor Services	Peoples Gas System	146	12,933,506
26	Facilities Allocation (2)	Peoples Gas System	146	386,696
27	Corporate Overhead Allocation (1)	Peoples Gas System	146	2,710,639
28	IT Assessment (3)	Peoples Gas System	146	7,046,129
29	Benefits Admin Assessment (3)	Peoples Gas System	146	365,723
30	Administrative Services Assessment (3)	Peoples Gas System	146	268,923
31	Accounts Payable Assessment (6)	Peoples Gas System	146	588,757
32	Claims Assessment (4)	Peoples Gas System	146	642,317
33	Procurement Assessment (5)	Peoples Gas System	146	379,080
34	IT Assessment (3)	TECO Partners Inc.	146	517,745
35	IT Usage Fee	New Mexico Gas Company, Inc.	146	1,987,720
36	Labor Services	New Mexico Gas Company, Inc.	146	664,689
37	Corporate Overhead Allocation (1)	New Mexico Gas Company, Inc.	146	1,777,946
38	IT Assessment (3)	New Mexico Gas Company, Inc.	146	4,587,698
39	Benefits Admin Assessment (3)	New Mexico Gas Company, Inc.	146	341,794
40	Labor Services	Emera Inc.	146	1,300,988
41	Labor Services	Emera Energy Services Inc	146	931,106
42	Labor Services	Nova Scotia Power Inc.	Multi	279,256
42				

Name of Respondent: Tampa Electric Company	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 12/31/2024	Year/Period of Report End of: 2024/ Q4

FOOTNOTE DATA

(a) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

(2) This allocation is based on a per square foot usage methodology.

(b) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

(1) Corporate overhead from Tampa Electric Shared Services includes the Executive, Finance, Legal, Corporate Safety, Corporate Security and General Corporate Responsibility functions. The costs are allocated to operating companies using the MMM that have three components in consideration, 1) total revenues for each company as a percent of the total revenues for all companies, plus 2) the net income for each company as a percent of the total net income for all companies, plus 3) the operating assets for each company as a percent of the total operating assets for all companies.

(c) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

(3) This allocation is based on the number of employees in each company as a percent of total employees for all companies that could receive the service.

(d) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

(3) This allocation is based on the number of employees in each company as a percent of total employees for all companies that could receive the service.

(e) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

(3) This allocation is based on the number of employees in each company as a percent of total employees for all companies that could receive the service.

(f) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

(6) This allocation is based on number of accounts payable transactions processed for each company as a percent of total accounts payable transactions processed for all companies that could receive this service.

(g) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

(4) This allocation is based on number of open claims processed in each company as a percent to total open claims processed for all companies that could receive this service.

(h) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

(5) This allocation is based on the percentage of total procurement purchase order spend for each company as a percent of total procurement purchase order spend for all companies that could receive this service.

(i) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

(3) This allocation is based on the number of employees in each company as a percent of total employees for all companies that could receive the service.

(j) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

(1) Corporate overhead from Tampa Electric Shared Services includes the Executive, Finance, Legal, Corporate Safety, Corporate Security and General Corporate Responsibility functions. The costs are allocated to operating companies using the MMM that have three components in consideration, 1) total revenues for each company as a percent of the total revenues for all companies, plus 2) the net income for each company as a percent of the total net income for all companies, plus 3) the operating assets for each company as a percent of the total operating assets for all companies.

(k) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

(3) This allocation is based on the number of employees in each company as a percent of total employees for all companies that could receive the service.

(l) Concept: AccountsChargedOrCreditedTransactionsWithAssociatedAffiliatedCompanies

(3) This allocation is based on the number of employees in each company as a percent of total employees for all companies that could receive the service.

The following information was requested by the Florida Public Service Commission in addition to the Federal Energy Regulatory Commission Form No. 1

Company: TAMPA ELECTRIC COMPANY
For the Year Ended December 31, 2024

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
1 Scott Balfour	Director (Chairman of the Board)		
		President and Director	3267654 Nova Scotia Limited
		President and Director	3325140 Nova Scotia Limited
		Director	Block Energy LLC
		Director	Emera Caribbean Holdings Limited
		Director and Executive Vice President	Emera Energy General Partner Inc.
		Director and Executive Vice President	Emera Energy Incorporated
		Director, President and Chief Executive Officer	Emera Incorporated
		Director	Emera Newfoundland & Labrador Holdings Incorporated
		Director	Block Energy Holding LLC (f/k/a Emera Technologies Holding LLC)
		Director	Emera US Finance Company (Dissolved May 8, 2024)
		Director, President	Emera US Finance GP Company
		Director, President	Emera US Finance LP Inc.
		Director	Emera US Holdings, Inc.
		Director, President	Emera US Refinance (2021) Company
		Director	ENL Island Link Incorporated (Company sold 2024)
		Director	New Mexico Gas Company, Inc.
		Director, Chair	Nova Scotia Power Incorporated
		Director	NSP Maritime Link Incorporated
		Director, Chair	People Gas System, Inc.
		Director, Chair	SeaCoast Gas Transmission, LLC
		Director	TECO Energy, Inc (Director until 4/1/2024; TECO Energy, Inc converted to TECO Energy, LLC)
		Director	TECO Gas Operations, Inc.
		Director	TECO Holdings, Inc. (formation date February 23, 2024)

Affiliation of Officers and Directors

Company: TAMPA ELECTRIC COMPANY
For the Year Ended December 31, 2024

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
2 Gregory W. Blunden	Treasurer, Chief Financial Officer	Treasurer	TECO Energy, LLC (f/k/a TECO Energy, Inc.)
		Director	3264956 Nova Scotia Ltd.
		Director	3267654 Nova Scotia Limited
		Director	Bear Swamp General Partner II Inc.
		Treasurer	Block Energy LLC
		Chief Financial Officer	Blockenergy Labs Inc.
		Chief Financial Officer	Blockstorage Labs Inc.
		Director and Chief Financial Officer	Brooklyn Power Corporation
		Director	Clean Power Northeast Development Inc.
		Director	EBP Assist (2014) Inc.
		Director	Emera Brunswick Holdings Inc.
		Chief Financial Officer	Emera Brunswick Pipeline Company Ltd.
		Director and Chief Financial Officer	Emera Energy Agency No. 1 Incorporated
		Director and Chief Financial Officer	Emera Energy Agency No. 2 Incorporated
		Director and Chief Financial Officer	Emera Energy Agency No. 3 Incorporated
		Director and Chief Financial Officer	Emera Energy Agency No. 4 Incorporated
		Director and Chief Financial Officer	Emera Energy Agency No. 5 Incorporated
		Director and Chief Financial Officer	Emera Energy Agency No. 6 Incorporated
		Director and Chief Financial Officer	Emera Energy Agency No. 7 Incorporated
		Director and Chief Financial Officer	Emera Energy Agency No. 8 Incorporated
		Director and Chief Financial Officer	Emera Energy Agency No. 9 Incorporated
		Director and Chief Financial Officer	Emera Energy Agency No. 10 Incorporated
		Director and Chief Financial Officer	Emera Energy Capacity (2016) Incorporated
		Director and Chief Financial Officer	Emera Energy Capacity (2017) Incorporated
		Director and Chief Financial Officer	Emera Energy Capacity (2018) Incorporated
		Director and Chief Financial Officer	Emera Energy Capacity (2019) Incorporated
		Director and Chief Financial Officer	Emera Energy Capacity (2020) Incorporated

Company: TAMPA ELECTRIC COMPANY
For the Year Ended December 31, 2024

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership: Affiliation or Connection	Name and Address
2 Gregory W. Blunden (Continued)		Director and Chief Financial Officer	Emera Energy General Partner Inc.
		Director	Emera Energy Generation Inc.
		Director and Chief Financial Officer	Emera Energy Incorporated
		Chief Financial Officer	Emera Incorporated
		Treasurer	Block Energy Holding LLC (f/k/a Emera Technologies Holding LLC)
		Director and Chief Financial Officer	Emera US Finance Company (Dissolved May 8, 2024)
		Director and Chief Financial Officer	Emera US Finance GP Company, Inc
		Director and Vice President	Emera US Finance GP, LLC
		Director and Chief Financial Officer	Emera US Finance LP Inc.
		Director	Emera US Finance No.1, LLC
		Chief Financial Officer	Emera US Holdings Inc.
		Director and Chief Financial Officer	Emera US Refinance (2021) Company
		Director and Chief Financial Officer	Emera Utility Services Incorporated
		Director	ENL Island Link Incorporated (Company sold 2024)
		Director and Treasurer	Enlight Tech, Inc.
		Treasurer	Block Energy Service Company, Inc. (f/k/a ETL Energy Service Company, Inc.)
		Treasurer	Block Energy IP Holdings, Inc. (f/k/a ETL IP Holdings, Inc.)
		Treasurer	Block Energy Project Company, Inc. (f/k/a ETL Project Company, Inc)
		Director	EUSHI Finance, Inc.
		Treasurer	New Mexico Gas Company, Inc.
		Director and Treasurer	New Mexico Gas Intermediate, Inc.
		Chief Financial Officer	Nova Scotia Power Incorporated
		Director	NSP Maritime Link Incorporated
		Director	NSP Pipeline Incorporated
		Director	NSP Pipeline Management Limited
		Director	NSP US Holdings Incorporated
		Director	Peoples Gas System (Florida), Inc. (Dissolved March 28, 2024)
		Treasurer	People Gas System, Inc

Affiliation of Officers and Directors

Company: TAMPA ELECTRIC COMPANY
For the Year Ended December 31, 2024

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
2 Gregory W. Blunden (Continued)		Director and Treasurer	SeaCoast Gas Transmission, LLC
		Director and Treasurer	SECI Mitland Corporation
		Director and Treasurer	TECO Clean Advantage Corporation
		Director and Treasurer	TECO Coalbed Methane Florida, Inc.
		Director and Treasurer	TECO Diversified, Inc.
		Director and Treasurer	TECO Energy Source, Inc. (Dissolved December 19, 2024)
		Director, Vice President and Treasurer	TECO Finance, Inc.
		Treasurer	TECO Gas Operations, Inc.
		Director, Vice President and Treasurer	TECO Gemstone, Inc.
		Director and Treasurer	TECO Oil & Gas, Inc.
		Director and Treasurer	TECO Partners, Inc.
		Director and Treasurer	TECO Properties Corporation
		Director and Treasurer	TECO Services, Inc. (Dissolved July 31, 2024)
		Director	TECO Wholesale Generation, Inc.
		Chief Financial Officer and Treasurer	TECO Holdings, Inc. (formation date February 23, 2024)
3 Marian C. Cacciatore	Vice President-Human Resources	Vice President-Human Resources	TECO Energy, LLC (f/k/a TECO Energy, Inc.)
		Vice President-Human Resources	TECO Holdings, Inc. (formation date February 23, 2024)
4 Archibald D. Collins	Director, Chief Executive Officer President	Director and President	Enlight Tech, Inc.
		Director	SeaCoast Gas Transmission, LLC
		Director and President	TECO Energy, Inc (Director until 4/1/2024; TECO Energy, Inc converted to TECO Energy, LLC)
		Director	TECO Services, Inc. (Dissolved July 31, 2024)
		Director and President	TECO Holdings, Inc. (formation date February 23, 2024)
5 Jeffrey S. Chronister	Vice President-Finance	Director and President	Emera US Finance GP, LLC
		Director and President	Emera US Finance No. 1, LLC
		Director and President	EUSHI Finance, Inc.
		Vice President-Finance	TECO Energy, LLC (f/k/a TECO Energy, Inc.)
		Director and President	TECO Finance, Inc.
		Vice President-Finance and Controller	TECO Holdings, Inc. (formation date February 23, 2024)
6 Karen K. Sparkman	Vice President-Customer Experience	Vice President-Customer Experience	People Gas System, Inc.

Company: TAMPA ELECTRIC COMPANY
For the Year Ended December 31, 2024

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
7 Daniel P. Muldoon	Director	Chair of the Board	Block Energy LLC
		Director	Block Energy Project Company (Canada) Inc.
		Director	SeaCoast Gas Transmission, LLC
		Director and President	Clean Power Northeast Development, Inc.
		Director (Chair)	Emera Brunswick Pipeline Company, Td.
		Director, President and Chief Operating Officer	Emera CNG Holdings Inc.
		Director, President and Chief Operating Officer	Emera CNG, LLC
		Executive Vice President-Project Development and Operations Support	Emera Incorporated
		Director (Chair)	Block Energy Holding LLC (f/k/a Emera Technologies Holding LLC)
		Director	ENL Island Link Incorporated (company sold 2024)
		Director	People Gas System, Inc.
		Director	Block Energy Project Company, Inc. (f/k/a ETL Project Company, Inc.)
		Director (Chair)	Emera New Foundland & Labrador Holdings
		Director (Chair)	New Mexico Gas Company
		Director	Nova Scotia Power Incorporated
		Director	NSP Maritime Link Incorporated
		Director	Block Energy IP Holdings, Inc. (f/k/a ETL IP Holdings, Inc.)
		Director	Block Energy Service Company, Inc. (f/k/a ETL Energy Service Company, Inc.)
		Director	Blockstorage Labs, Inc.
		Director	Blockenergy Labs, Inc.
		Director	TECO Gas Operations, Inc.

Company: TAMPA ELECTRIC COMPANY
For the Year Ended December 31, 2024

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership: Affiliation or Connection	Name and Address
8 David M. Nicholson	Vice President-Legal and General Counsel of Tampa Electric Company Assistant Secretary and Chief Ethics and Compliance Officer	Director, Vice President	SeaCoast Gas Transmission, LLC
		Director, Vice President	SECI Mitland Corporation
		Director	TECO Clean Advantage Corporation
		Director, President	TECO Diversified, Inc.
		Vice President-Legal, Chief Ethics and Compliance Officer, General Counsel & Assistant Secretary	TECO Energy, LLC (f/k/a TECO Energy, Inc.)
		Director, President	TECO Gemstone, Inc.
		Director, Assistant Secretary	TECO Finance, Inc.
		Director, President, Chief Ethics and Compliance Officer and General Counsel	TECO Services, Inc. (Dissolved July 31, 2024)
		Vice President, Assistant Secretary	TECO Gas Operations, Inc.
		Director, Vice President-Legal, General Counsel and Assistant Secretary	Enlight Tech, Inc
		Vice President- Legal, General Counsel, Assistant Secretary, and Chief Ethics and Compliance Officer	People Gas System, Inc,
		Director, President	TECO Oil & Gas, Inc.
		Director	TECO Partners, Inc.
		Director, President	TECO Properties Corporation
		Director, President	TECO Coalbed Methane Florida, Inc.
		Director, President	TECO Wholesale Generation, Inc.
		Director, President	Emera US Holdings, Inc.
		Director	Peoples Gas System (Florida), Inc. (Dissolved March 28, 2024)
		Vice President-Legal and General Counsel	TECO Holdings, Inc. (formation date February 23, 2024)

Company: TAMPA ELECTRIC COMPANY
For the Year Ended December 31, 2024

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
9 Valerie C. Strickland	Tax Officer	Tax Officer	Clean Power Northeast Development Inc.
		Tax Officer	Emera Bear Swamp Holdings LLC
		Tax Officer	Grand HVAC Leasing USA, LLC
		Tax Officer	Emera CNG Holdings Inc.
		Tax Officer	Emera CNG, LLC
		Tax Officer	Emera Energy Generation Inc.
		Tax Officer	Emera Energy LNG, LLC
		Tax Officer	Emera Energy Services Subsidiary No. 1 LLC
		Tax Officer	Emera Energy Services Subsidiary No. 10 LLC
		Tax Officer	Emera Energy Services Subsidiary No. 11 LLC
		Tax Officer	Emera Energy Services Subsidiary No. 12 LLC
		Tax Officer	Emera Energy Services Subsidiary No. 13 LLC
		Tax Officer	Emera Energy Services Subsidiary No. 15 LLC
		Tax Officer	Emera Energy Services Subsidiary No. 2 LLC
		Tax Officer	Emera Energy Services Subsidiary No. 3 LLC
		Tax Officer	Emera Energy Services Subsidiary No. 4 LLC
		Tax Officer	Emera Energy Services Subsidiary No. 5 LLC
		Tax Officer	Emera Energy Services Subsidiary No. 6 LLC
		Tax Officer	Emera Energy Services Subsidiary No. 7 LLC
		Tax Officer	Emera Energy Services Subsidiary No. 8 LLC
		Tax Officer	Emera Energy Services Subsidiary No. 9 LLC
		Tax Officer	Emera Energy Services, Inc.
		Tax Officer	Emera Energy U.S. Subsidiary No. 1, Inc.
		Tax Officer	Emera Energy U.S. Subsidiary No. 2, Inc.
		Tax Officer	Block Energy LLC
		Tax Officer	Block Energy Holding LLC (f/k/a Emera Technologies Holding LLC)
		Tax Officer	Block Energy Project Company, Inc. (f/k/a Emera Technologies Florida, Inc.)
		Tax Officer	Block Energy IP Holdings, Inc. (f/k/a ETL IP Holdings, Inc.)
		Tax Officer	Block Energy Service Company, Inc. (f/k/a ETL Energy Service Company, Inc.)
		Tax Officer	Emera US Holdings Inc.
		Tax Officer	Emera US Finance No. 1, LLC
		Tax Officer	Emera US Finance GP, LLC
		Tax Officer	Enlight Tech, Inc.

Company: TAMPA ELECTRIC COMPANY
For the Year Ended December 31, 2024

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
9 Valerie C. Strickland (Continued)		Tax Officer	EUSHI Finance, Inc.
		Tax Officer	New Mexico Gas Company, Inc.
		Tax Officer	New Mexico Gas Intermediate, Inc.
		Tax Officer	Nova Power Holdings Inc.
		Tax Officer	Scotia Holdings Inc.
		Tax Officer	Scotia Power U.S., Ltd.
		Tax Officer	SECI Mitland Corporation
		Tax Officer	SeaCoast Gas Transmission, LLC
		Tax Officer	TECO Coalbed Methane Florida, Inc.
		Tax Officer	TECO Diversified, Inc.
		Tax Officer	TECO Energy, LLC (f/k/a TECO Energy, Inc.)
		Tax Officer	TECO EnergySource, Inc. ((Dissolved December 19, 2024)
		Tax Officer	TECO Finance, Inc.
		Tax Officer	TECO Gemstone, Inc.
		Tax Officer	TECO Gas Operations, Inc.
		Tax Officer	TECO Oil & Gas, Inc.
		Tax Officer	TECO Partners, Inc.
		Tax Officer	TECO Properties Corporation
		Tax Officer	TECO Services, Inc. (Dissolved July 31, 2024)
		Tax Officer	TECO Holdings, Inc. (formation date February 23, 2024)
		Tax Officer	People Gas System, Inc

Company: TAMPA ELECTRIC COMPANY
For the Year Ended December 31, 2024

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
10 Michelle Szekeres	Corporate Secretary	Corporate Secretary	Block Energy LLC
		Secretary	Block Energy Holding LLC (f/k/a Emera Technologies Holding LLC)
		Secretary	Enlight Tech, Inc.
		Director and Secretary	Block Energy Service Company, Inc. (f/k/a ETL Energy Service Company, Inc.)
		Secretary	Block Energy IP Holdings, Inc. (f/k/a ETL IP Holdings, Inc.)
		Director and Secretary	Block Energy Project Company, Inc. (f/k/a ETL Project Company, Inc.)
		Secretary	Peoples Gas System (Florida) Inc. (Dissolved March 28, 2024)
		Corporate Secretary	People Gas System, Inc.
		Secretary	SeaCoast Gas Transmission, LLC
		Secretary	SECI Mitland Corporation
		Secretary	TECO Clean Advantage Corporation
		Director, Secretary	TECO Coalbed Methane Florida, Inc.
		Director, Secretary	TECO Diversified, Inc.
		Corporate Secretary	TECO Energy, LLC (f/k/a TECO Energy, Inc.)
		Secretary	TECO Finance, Inc.
		Secretary	TECO Gas Operations, Inc.
		Director, Secretary	TECO Gemstone, Inc.
		Director, Secretary	TECO Oil & Gas, Inc.
		Secretary	TECO Partners, Inc.
		Director, Secretary	TECO Properties Corporation
		Corporate Secretary	TECO Services, Inc. (Dissolved July 31, 2024)
		Corporate Secretary	TECO Holdings, Inc.
		Director, Secretary	TECO Wholesale Generation, Inc.
11 Chip Whitworth	Vice President-Electric Delivery	Vice President	Enlight Tech, Inc
12 Mike Sewell	Vice President-Federal Affairs	Vice President- Federal Affairs	People Gas System, Inc.
		Vice President-Federal Affairs	TECO Holdings, Inc. (formation date February 23, 2024)
13 Stephanie Smith	Vice President- State and Regional Affairs	Vice President- State and Regional Affairs	People Gas System, Inc
		Vice President- State and Regional Affairs	TECO Holdings, Inc. (formation date February 23, 2024)
14 Carlos Aldazabal	Vice President-Energy Supply, Business Strategy & Capital Planning		

Company: TAMPA ELECTRIC COMPANY
For the Year Ended December 31, 2024

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
15 Patrick J. Geraghty	Director	Chief Executive Officer and Director	Blue Cross Blue Shield of Florida, Inc. dba Florida Blue
		Chief Executive Officer and Director	GuideWell Mutual Holding Corp
		Chief Executive Officer and Director	GuideWell Group, Inc.
		Board Member	National Institute of Health Care Management
		Board Member	America's Health Insurance Plans
		Board Member	Blue Cross and Blue Shield Association
		Director	People Gas System, Inc
		Director	TECO Gas Operations, Inc.
16 Pamela D. Iorio	Director	Director	People Gas System, Inc.
		Director	TECO Gas Operations, Inc.
		Director	SanCap Group/Tampa Bay Trust
17 Rhea F. Law	Director	Executive Committee	Florida Counsel of 100
		President	University of Florida
		Executive Committee	Tampa Bay Chamber
		Member	Moffit National Board of Advisors and Moffit Board
		Executive Committee	Tampa Bay Economic Development
		Director	People Gas System, Inc.
		Director	TECO Gas Operations, Inc.
18 Rasesh Thakkar	Director	Senior Managing Director	Tavistock Group of Companies
		Board Member	Guidewell Mutual Holding Corporation
		Director	People Gas System, Inc,
		Director	TECO Gas Operations, Inc

Affiliation of Officers and Directors

Company: TAMPA ELECTRIC COMPANY
For the Year Ended December 31, 2024

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
19 Ralph Tedesco	Director	President and CEO	Levisk Energy Advisors LLC
		Director	People Gas System, Inc.
		Director	TECO Gas Operations, Inc,
20 Jacqueline L. Bradley	Director	Director	SeaCoast Bank
		Director	Lafayette Partners
		Director	People Gas System, Inc.
		Director	TECO Gas Operations, Inc.
21 Chris Sprowls	Director	Director	People Gas System, Inc
		Director	TECO Gas Operations, Inc.
		Director, Manager	Rooker Ward Partners, LLC
		Director	West Florida Bank Corp.
		Director	Flagship Bank
		Director, Manager	Tarpon Trident Capital, LLC
		Director, Manager	TTC King Street, LLC
22 Kris Stryker	Vice President - Clean Energy and Emerging Technologies		
23 Penelope Rusk	Vice President - Regulatory Affairs		
24 Heidi Whidden	Vice President - Safety and Security		
25 Chris Heck	Vice President - Information Technology and Chief Information Officer	Vice President - Information Technology and Chief Informatic	People Gas System, Inc

Business Contracts with Officers, Directors and Affiliates

Company: TAMPA ELECTRIC COMPANY

For the Year Ended December 31, 2024

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation-related to position with respondent) between the respondent and each officer and director listed in Part 1 of the Executive Summary. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Note: * Business agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years.

Name of Officer or Director	Name and Address of Affiliated Entity	Amount	Identification of Product or Service
Scott Balfour Gregory W. Blunden Daniel Muldoon	Emera Incorporated	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and Emera Incorporated	
Scott Balfour Gregory W. Blunden	Emera Energy Incorporated	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and Emera Energy Incorporated	
Valerie C. Strickland	Emera Energy Services, Inc.	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and Emera Energy Services, Inc.	
Valerie C. Strickland	Emera Energy U.S. Subsidiary No. 1., Inc.	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and Emera Energy U.S. Subsidiary No. 1, Inc.	
Scott Balfour Michelle Szekeres Gregory W. Blunden Daniel Muldoon Valerie C. Strickland	Block Energy LLC	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and Block Energy LLC	
Scott Balfour David Nicholson Gregory W. Blunden Daniel Muldoon Valerie C. Strickland	Emera US Holdings, Inc.	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and Emera US Holdings, Inc.	
Gregory W. Blunden	Emera Utility Services Incorporated	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and Emera Utility Services Incorporated	

Business Contracts with Officers, Directors and Affiliates

Company: TAMPA ELECTRIC COMPANY

For the Year Ended December 31, 2024

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation-related to position with respondent) between the respondent and each officer and director listed in Part 1 of the Executive Summary. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Note: * Business agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years.

Name of Officer or Director	Name and Address of Affiliated Entity	Amount	Identification of Product or Service
Scott Balfour Gregory W. Blunden Daniel Muldoon Valerie C. Strickland	New Mexico Gas Company, Inc.	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and New Mexico Gas Company, Inc.	
Gregory W. Blunden Valerie C. Strickland	New Mexico Gas Intermediate, Inc.	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and New Mexico Gas Intermediate, Inc.	
Scott Balfour Greg W. Blunden	Nova Scotia Power Incorporated	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and Nova Scotia Power Incorporated	
Valerie C. Strickland	Scotia Power U.S., Ltd.	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and Scotia Power U.S., Ltd.	
Scott Balfour Gregory W. Blunden Archibald Collins Daniel Muldoon David M. Nicholson Valerie C. Strickland Michelle Szekeres	SeaCoast Gas Transmission, LLC	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and SeaCoast Gas Transmission, LLC	
Gregory W. Blunden Michelle Szekeres	TECO Clean Advantage Corp.	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and TECO Clean Advantage Corp.	

Business Contracts with Officers, Directors and Affiliates

Company: TAMPA ELECTRIC COMPANY

For the Year Ended December 31, 2024

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation-related to position with respondent) between the respondent and each officer and director listed in Part 1 of the Executive Summary. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Note: * Business agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years.

Name of Officer or Director	Name and Address of Affiliated Entity	Amount	Identification of Product or Service
Scott Balfour Gregory W. Blunden Jeffrey S. Chronister David M. Nicholson Valerie C. Strickland Michelle Szekeres Marian C. Cacciatore Archibald Collins Stephanie Smith Mike Sewell	TECO Energy, LLC (f/k/a TECO Energy, Inc.)	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and TECO Energy, LLC	
Gregory W. Blunden Valerie C. Strickland David Nicholson Michelle Szekeres	TECO EnergySource, Inc. (Dissolved December 19, 2024)	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and TECO EnergySource, Inc.	
Scott Balfour Gregory W. Blunden Jeffrey S. Chronister David M. Nicholson Valerie C. Strickland Michelle Szekeres	TECO Finance, Inc.	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and TECO Finance, Inc.	
Gregory W. Blunden David M. Nicholson Valerie C. Strickland Michelle Szekeres	TECO Gemstone, Inc.	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and TECO Gemstone, Inc.	
Gregory W. Blunden Valerie C. Strickland Michelle Szekeres	TECO Partners, Inc.	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and TECO Partners, Inc.	
Gregory W. Blunden Valerie C. Strickland Michelle Szekeres	TECO Pipeline Holding Company, LLC	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and TECO Pipeline Holdings Company, LLC	

Business Contracts with Officers, Directors and Affiliates

Company: TAMPA ELECTRIC COMPANY
For the Year Ended December 31, 2024

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation-related to position with respondent) between the respondent and each officer and director listed in Part 1 of the Executive Summary. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Note: * Business agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years.

Name of Officer or Director	Name and Address of Affiliated Entity	Amount	Identification of Product or Service
Gregory W. Blunden David M. Nicholson Valerie C. Strickland Michelle Szekeres	TECO Properties Corporation	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and TECO Properties Corporation	
Scott Balfour Gregory W. Blunden David M. Nicholson Valerie C. Strickland Archibald Collins Michelle Szekeres	TECO Services, Inc. (Dissolved July 31, 2024)	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and TECO Services, Inc.	
Scott Balfour Gregory W. Blunden Daniel Muldoon Valerie C. Strickland Michelle Szekeres	Block Energy Holding LLC (f/k/a Emera Technologies Holding LLC)	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and Block Energy Holding LLC (f/k/a Emera Technologies Holding LLC)	
Scott Balfour Jacquelyn Bradley Patrick Geraghty Pamela Iorio Rhea Law Daniel Muldoon Ralph Tedesco Rasesh Thakkar David Nicholson Valerie Strickland Michelle Szekeres Gregory Blunden	TECO Gas Operations, Inc.	See Pages 456-458 for details of transactions and amounts between Tampa Electric Company and TECO Gas Operations, Inc.	

Business Contracts with Officers, Directors and Affiliates

Company: TAMPA ELECTRIC COMPANY
For the Year Ended December 31, 2024

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation-related to position with respondent) between the respondent and each officer and director listed in Part 1 of the Executive Summary. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Note: * Business agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years.

Name of Officer or Director	Name and Address of Affiliated Entity	Amount	Identification of Product or Service
Patrick Geraghty	Blue Cross and Blue Shield Association	$50,217,777	Claims and ASO Fees for 2024 (TECO Energy, Inc. and TECO Holdings)
Rhea F. Law	University of Florida	$6,200,000	Donation (Tampa Electric)
Rhea F. Law	Tampa Bay Chamber	$128,000	Sponsorship (Tampa Electric)
Rhea F. Law	Tampa Bay Economic Development	$70,000	Sponsorship and Circle of Champtions Investment (Tampa Electric)

Reconciliation of Gross Operating Revenues
Annual Report versus Regulatory Assessment Fee Return

Company: Tampa Electric Company
For the Year Ended December 31, 2024

For the current year, reconcile the gross operating revenues as reported on Page 300 of this report with the gross operating revenues as reported on the utility's regulatory assessment fee return. Explain and justify any differences between the reported gross operating revenues in column (h).

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Line No.	Description	Gross Operating Revenues per Page 300	Interstate and Sales for Resale Adjustments	Adjusted Intrastate Gross Operating Revenues	Gross Operating Revenues per RAF Return	Interstate and Sales for Resale Adjustments	Adjusted Intrastate Gross Operating Revenues	Difference (d) - (g)
1	Total Sales to Ultimate Customers (440-446, 448)	$ 2,570,159,179	$ -	$ 2,570,159,179	$ 2,570,159,179	$ -	$ 2,570,159,179	$ -
2	Sales for Resale (447)	12,168,760	12,168,760	-	12,168,760	12,168,760	-	
3	Total Sales of Electricity	2,582,327,939	12,168,760	2,570,159,179	2,582,327,939	12,168,760	2,570,159,179	-
4	Provision for Rate Refunds (449.1)	-	-	-	-	-	-	-
5	Total Net Sales of Electricity	2,582,327,939	12,168,760	2,570,159,179	2,582,327,939	12,168,760	2,570,159,179	-
6	Total Other Operating Revenues (450-456)	55,315,147	-	55,315,147	(56,170,159)		(56,170,159)	111,485,306
7	Other			-	(26,602,588)	-	(26,602,588)	26,602,588
8					1,284		1,284	(1,284)
9								
10	**Total Gross Operating Revenues**	$ 2,637,643,086	$ 12,168,760	$ 2,625,474,326	$ 2,499,556,476	$ 12,168,760	$ 2,487,387,716	$138,086,610

Notes:

Line 6 column (h) contains deferred fuel ($95,840,868.56), Deferred Conservation $4,394,939, Asset Optimization ($10,384,680), Deferred Environmental $2,020,547, Deferred Storm Protection Clause ($13,657,536), Deferred Clean Energy Transition Mechanism ($2,069,054), SO2 Allowance $48, REC Sales - Retail $4,051,298

Line 7 column (h) Energy Management Adjustment ($26,602,588)

Line 8 column (h) Wage Assignment Revenue $1,284

Analysis of Diversification Activity

Changes in Corporate Structure

Company: TAMPA ELECTRIC COMPANY

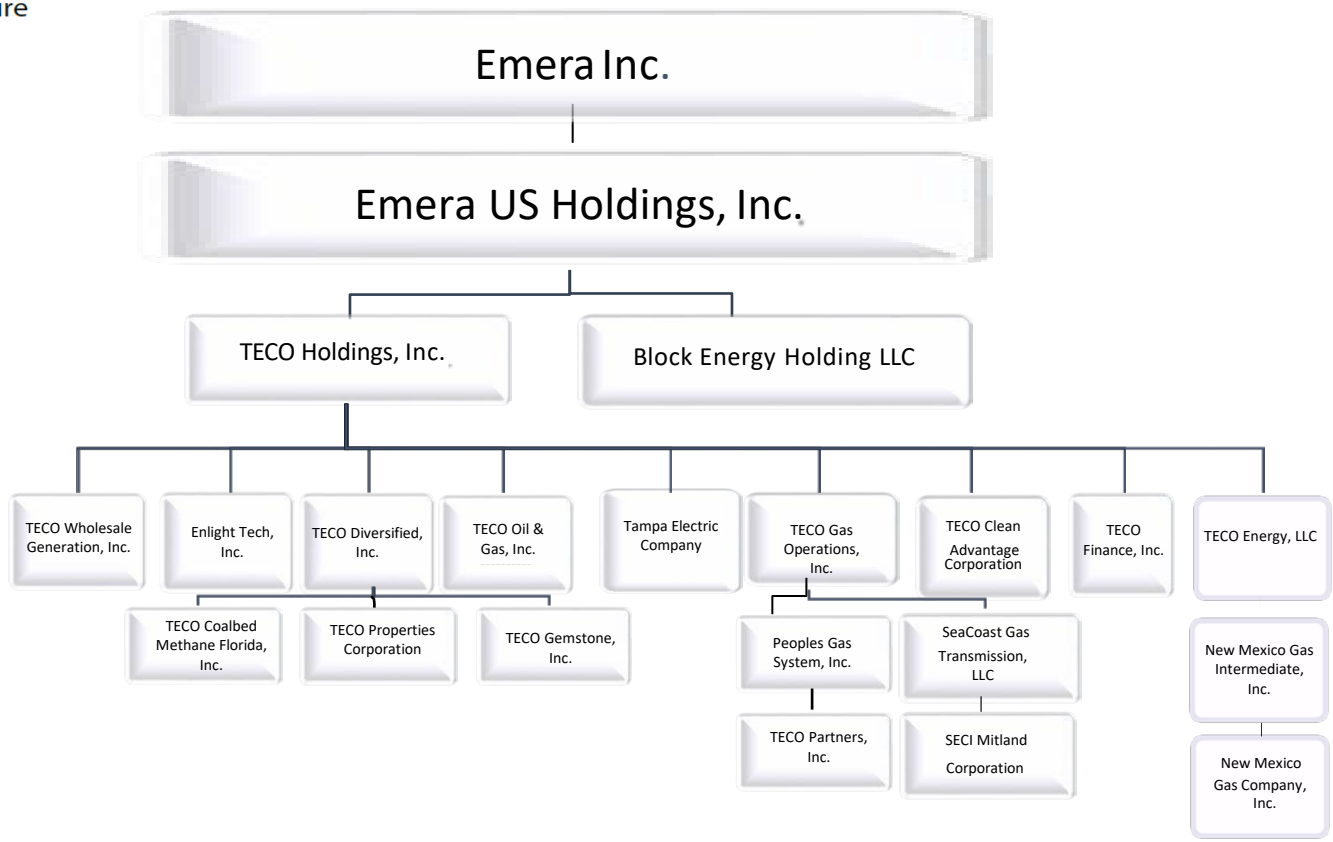
For the Year Ended December 31, 2024

Provide any changes in corporate structure including partnerships, minority interest, and joint ventures and an updated organizational chart, including all affiliates.

Effective Date (a)	Description of Change (b)	
	Entities Formed:	
February 23, 2024	TECO Holdings, Inc.	Newly formed entity
April 1, 2024	TECO Energy, LLC	TECO Energy, Inc. converted to TECO Energy, LLC
	Entities Dissolved:	
March 28, 2024	Peoples Gas System (Florida), Inc.	
July 31, 2024	TECO Services, Inc. (Dissolved July 31, 2024)	
December 19, 2024	TECO Energy Source, Inc.	

TECO
AN EMERA COMPANY

Corporate Structure



Analysis of Diversification Activity

New or Amended Contracts with Affiliated Companies

Company: Tampa Electric Company

For the Year Ended December 31, 2024

Provide a synopsis of each new or amended contract, agreement, or arrangement with affiliated companies for the purchase, lease, or sale of land, goods, or services (excluding tariffed items). The synopsis shall include, at a minimum, the terms, price, quantity, amount, and duration of the contracts.

Name of Affiliated Company (a)	Synopsis of Contract (b)
Peoples Gas System, Inc. (Services Agreement)	Affiliate Addendum effective January 1, 2023 to Amended & Restated Services Agreement effective January 1, 2013 with Schedule effective January 1, 2015 (automatically renewed annually). Peoples Gas System, Inc. contracted Tampa Electric to provide selected services such as Facility Management Services, Telecommunications Services, Environmental Services, Regulatory Services, Customer Service Services, Fuels Services, Governmental & Community Affairs Services, Engineering Services, and Other Services - O&M Safety Training, etc.
Peoples Gas System, Inc. (Services Agreement)	Affiliate Addendum effective January 1, 2023 to Assigned Services Agreement effective January 1, 2014 with Schedule effective January 1, 2015 (automatically renewed annually). TECO Services, Inc. (assigned to Tampa Electric effective January 1, 2020) contracted with Peoples Gas System, Inc., a division of Tampa Electric Company, to provide selected services such as Management Services, Corporate Audit/Ethics and Compliance/Corporate Safety Services, Energy Risk Management Services, Insurance Risk Management Services, Shareholder/Investor Relations Services, Treasury/Credit Cash Management Services, Governmental Affairs Services, excluding lobbying, Corporate Tax Services, Accounting, Financial Reporting, Budgeting & Planning Services, Efficiency & Process Improvement Services, Legal Services, Enterprise Processes, Corporate Security, Employee Benefits, Corporate Responsibility, Claims Management Services, Human Resources Benefits Administration, Human Resources Employee Relations, Procurement Services, Administrative Services, Corporate Communications Services, Emergency Management Services, Information Technology Services and Accounts Payable Services.
TECO Services, Inc. (Services Agreement)	Amended & Restated Services Agreement effective January 1, 2013 with Schedule effective January 1, 2015 (automatically renewed annually). TECO Services, Inc. contracted Tampa Electric to provide selected services such as Facility Management Services, Telecommunications Services, Environmental Services, Regulatory Services, Customer Service Services, Fuels Services, Governmental & Community Affairs Services, Engineering Services, and Other Services - O&M Safety Training, etc.
TECO Services, Inc. (Services Agreement)	Assigned Services Agreement effective January 1, 2014 with Schedule effective January 1, 2015 (automatically renewed annually). Tampa Electric contracted with TECO Services, Inc. to provide selected services such as Management Services, Corporate Audit/Ethics and Compliance/Corporate Safety Services, Energy Risk Management Services, Insurance Risk Management Services, Shareholder/Investor Relations Services, Treasury/Credit Cash Management Services, Governmental Affairs Services, excluding lobbying, Corporate Tax Services, Accounting, Financial Reporting, Budgeting & Planning Services, Efficiency & Process Improvement Services, Legal Services, Enterprise Processes, Corporate Security, Employee Benefits, Corporate Responsibility, Claims Management Services, Human Resources Benefits Administration, Human Resources Employee Relations, Procurement Services, Administrative Services, Corporate Communications Services, Emergency Management Services, Information Technology Services and Accounts Payable Services.
New Mexico Gas Company, Inc. (Services Agreement)	Joinder Agreement dated September 1, 2014 to Amended & Restated Services Agreement effective January 1, 2013 (automatically renewed annually). New Mexico Gas Company, Inc. contracted with Tampa Electric to provide selected services such as Facility Management Services, Telecommunications Services, Environmental Services, Regulatory Services, Customer Service Services, Fuels Services, Governmental & Community Affairs Services, Engineering Services, and Other Services - O&M Safety Training, etc.
New Mexico Gas Company, Inc. (Services Agreement)	Assigned Services Agreement effective January 1, 2014 with Schedule effective January 1, 2015 (automatically renewed annually). TECO Services, Inc. (assigned to Tampa Electric effective January 1, 2020) contracted with New Mexico Gas Company, Inc. to provide selected services such as Management Services, Corporate Audit/Ethics and Compliance/Corporate Safety Services, Energy Risk Management Services, Insurance Risk Management Services, Shareholder/Investor Relations Services, Treasury/Credit Cash Management Services, Governmental Affairs Services, excluding lobbying, Corporate Tax Services, Accounting, Financial Reporting, Budgeting & Planning Services, Efficiency & Process Improvement Services, Legal Services, Enterprise Processes, Corporate Security, Employee Benefits, Corporate Responsibility, Claims Management Services, Human Resources Benefits Administration, Human Resources Employee Relations, Procurement Services, Administrative Services, Corporate Communications Services, Emergency Management Services, Information Technology Services and Accounts Payable Services.
New Mexico Gas Company, Inc. (Services Agreement)	Affiliate Addendum effective July 1, 2016 to Amended & Restated Service Agreement effective January 1, 2013 with Schedule effective January 1, 2018 (automatically renewed annually). Tampa Electric contracted with New Mexico Gas, Inc. to provide selected services such as Information Technology Services to Tampa Electric.
New Mexico Gas Intermediate, Inc. (Services Agreement)	Joinder Agreement dated September 2, 2014 to Amended & Restated Service Agreement effective January 1, 2013 (automatically renewed annually). New Mexico Gas Intermediate, Inc. contracted with Tampa Electric to provide selected services such as Facility Management Services, Telecommunications Services, Environmental Services, Regulatory Services, Customer Service Services, Fuels Services, Governmental & Community Affairs Services, Engineering Services, and Other Services - O&M Safety Training, etc.
TECO Energy, Inc. (Services Agreement)	Amended & Restated Services Agreement effective January 1, 2013 with Schedule effective January 1, 2015 (automatically renewed annually). TECO Energy, Inc. contracted with Tampa Electric to provide selected services such as Facility Management Services, Telecommunications Services, Environmental Services, Regulatory Services, Customer Service Services, Fuels Services, Governmental & Community Affairs Services, Engineering Services, and Other Services - O&M Safety Training, etc.
TECO Energy, Inc. (Services Agreement)	Assigned Services Agreement effective January 1, 2014 with Schedule effective January 1, 2015 (automatically renewed annually). TECO Services, Inc. (assigned to Tampa Electric effective January 1, 2020) contracted with TECO Energy, Inc. to provide selected services such as Management Services, Corporate Audit/Ethics and Compliance/Corporate Safety Services, Energy Risk Management Services, Insurance Risk Management Services, Shareholder/Investor Relations Services, Treasury/Credit Cash Management Services, Governmental Affairs Services, excluding lobbying, Corporate Tax Services, Accounting, Financial Reporting, Budgeting & Planning Services, Efficiency & Process Improvement Services, Legal Services, Enterprise Processes, Corporate Security, Employee Benefits, Corporate Responsibility, Claims Management Services, Human Resources Benefits Administration, Human Resources Employee Relations, Procurement Services, Administrative Services, Corporate Communications Services, Emergency Management Services, Information Technology Services and Accounts Payable Services.
TECO Partners, Inc. (Services Agreement)	Amended & Restated Services Agreement effective January 1, 2013 with Schedule effective January 1, 2015 (automatically renewed annually). TECO Partners, Inc. contracted with Tampa Electric to provide selected services such as Facility Management Services, Telecommunications Services, Environmental Services, Regulatory Services, Customer Service Services, Fuels Services, Governmental & Community Affairs Services, Engineering Services, and Other Services - O&M Safety Training, etc.
TECO Partners Inc.	Assigned Services Agreement effective January 1, 2014 with Schedule effective January 1, 2015 (automatically renewed annually). TECO Services, Inc. (assigned to Tampa Electric effective January 1, 2020) contracted with TECO Partners, Inc. to provide selected services such as Management Services, Corporate Audit/Ethics and Compliance/Corporate Safety Services, Energy Risk Management Services, Insurance Risk Management Services, Shareholder/Investor Relations Services, Treasury/Credit Cash Management Services, Governmental Affairs Services, excluding lobbying, Corporate Tax Services, Accounting, Financial Reporting, Budgeting & Planning Services, Efficiency & Process Improvement Services, Legal Services, Enterprise Processes, Corporate Security, Employee Benefits, Corporate Responsibility, Claims Management Services, Human Resources Benefits Administration, Human Resources Employee Relations, Procurement Services, Administrative Services, Corporate Communications Services, Emergency Management Services, Information Technology Services and Accounts Payable Services.
TECO Finance Inc.	Assigned Services Agreement effective January 1, 2014 with Schedule effective January 1, 2015 (automatically renewed annually). TECO Services, Inc. (assigned to Tampa Electric effective January 1, 2020) contracted with TECO Finance Inc. to provide selected services such as Management Services, Corporate Audit/Ethics and Compliance/Corporate Safety Services, Energy Risk Management Services, Insurance Risk Management Services, Shareholder/Investor Relations Services, Treasury/Credit Cash Management Services, Governmental Affairs Services, excluding lobbying, Corporate Tax Services, Accounting, Financial Reporting, Budgeting & Planning Services, Efficiency & Process Improvement Services, Legal Services, Enterprise Processes, Corporate Security, Employee Benefits, Corporate Responsibility, Claims Management Services, Human Resources Benefits Administration, Human Resources Employee Relations, Procurement Services, Administrative Services, Corporate Communications Services, Emergency Management Services, Information Technology Services and Accounts Payable Services.
TECO Energy Source Inc.	Assigned Services Agreement effective January 1, 2014 with Schedule effective January 1, 2015 (automatically renewed annually). TECO Services, Inc. (assigned to Tampa Electric effective January 1, 2020) contracted with TECO Energy Source Inc. to provide selected services such as Management Services, Corporate Audit/Ethics and Compliance/Corporate Safety Services, Energy Risk Management Services, Insurance Risk Management Services, Shareholder/Investor Relations Services, Treasury/Credit Cash Management Services, Governmental Affairs Services, excluding lobbying, Corporate Tax Services, Accounting, Financial Reporting, Budgeting & Planning Services, Efficiency & Process Improvement Services, Legal Services, Enterprise Processes, Corporate Security, Employee Benefits, Corporate Responsibility, Claims Management Services, Human Resources Benefits Administration, Human Resources Employee Relations, Procurement Services, Administrative Services, Corporate Communications Services, Emergency Management Services, Information Technology Services and Accounts Payable Services.

Analysis of Diversification Activity

New or Amended Contracts with Affiliated Companies

Company: Tampa Electric Company

For the Year Ended December 31, 2024

Provide a synopsis of each new or amended contract, agreement, or arrangement with affiliated companies for the purchase, lease, or sale of land, goods, or services (excluding tariffed items). The synopsis shall include, at a minimum, the terms, price, quantity, amount, and duration of the contracts.

Name of Affiliated Company (a)	Synopsis of Contract (b)
TECO Properties Corporation (Services Agreement)	Amended & Restated Services Agreement effective January 1, 2013 with Schedule effective January 1, 2015 (automatically renewed annually). TECO Properties Corporation contracted with Tampa Electric to provide selected services such as Facility Management Services, Telecommunications Services, Environmental Services, Regulatory Services, Customer Service Services, Fuels Services, Governmental & Community Affairs Services, Engineering Services, and Other Services - O&M Safety Training, etc.
TECO Gemstone, Inc. (Services Agreement)	Amended & Restated Services Agreement effective January 1, 2013 with Schedule effective January 1, 2015 (automatically renewed annually). TECO Gemstone, Inc. contracted Tampa Electric to provide selected services such as Facility Management Services, Telecommunications Services, Environmental Services, Regulatory Services, Customer Service Services, Fuels Services, Governmental & Community Affairs Services, Engineering Services, and Other Services - O&M Safety Training, etc.
TECO Gemstone, Inc. (Services Agreement)	Assigned Services Agreement effective January 1, 2014 with Schedule effective January 1, 2015 (automatically renewed annually). TECO Services, Inc. (assigned to Tampa Electric effective January 1, 2020) contracted with TECO Gemstone, Inc., to provide selected services such as Management Services, Corporate Audit/Ethics and Compliance/Corporate Safety Services, Energy Risk Management Services, Insurance Risk Management Services, Shareholder/Investor Relations Services, Treasury/Credit Cash Management Services, Governmental Affairs Services, excluding lobbying, Corporate Tax Services, Accounting, Financial Reporting, Budgeting & Planning Services, Efficiency & Process Improvement Services, Legal Services, Enterprise Processes, Corporate Security, Employee Benefits, Corporate Responsibility, Claims Management Services, Human Resources Benefits Administration, Human Resources Employee Relations, Procurement Services, Administrative Services, Corporate Communications Services, Emergency Management Services, Information Technology Services and Accounts Payable Services.
Seacoast Gas Transmission LLC (Services Agreement)	Amended & Restated Services Agreement effective January 1, 2013 with Schedule effective January 1, 2015 (automatically renewed annually). Seacoast Gas Transmission LLC contracted Tampa Electric to provide selected services such as Facility Management Services, Telecommunications Services, Environmental Services, Regulatory Services, Customer Service Services, Fuels Services, Governmental & Community Affairs Services, Engineering Services, and Other Services - O&M Safety Training, etc.
Seacoast Gas Transmission LLC (Services Agreement)	Assigned Services Agreement effective January 1, 2014 with Schedule effective January 1, 2015 (automatically renewed annually). TECO Services, Inc. (assigned to Tampa Electric effective January 1, 2020) contracted with SeaCoast Gas Transmission, LLC. to provide selected services such as Management Services, Corporate Audit/Ethics and Compliance/Corporate Safety Services, Energy Risk Management Services, Insurance Risk Management Services, Shareholder/Investor Relations Services, Treasury/Credit Cash Management Services, Governmental Affairs Services, excluding lobbying, Corporate Tax Services, Accounting, Financial Reporting, Budgeting & Planning Services, Efficiency & Process Improvement Services, Legal Services, Enterprise Processes, Corporate Security, Employee Benefits, Corporate Responsibility, Claims Management Services, Human Resources Benefits Administration, Human Resources Employee Relations, Procurement Services, Administrative Services, Corporate Communications Services, Emergency Management Services, Information Technology Services and Accounts Payable Services.
TECO Pipeline Holding Company (Services Agreement)	Amended & Restated Services Agreement effective January 1, 2013 with Schedule effective January 1, 2015 (automatically renewed annually). TECO Pipeline Holding Company contracted Tampa Electric to provide selected services such as Facility Management Services, Telecommunications Services, Environmental Services, Regulatory Services, Customer Service Services, Fuels Services, Governmental & Community Affairs Services, Engineering Services, and Other Services - O&M Safety Training, etc.
TECO Pipeline Holding Company (Services Agreement)	Assigned Services Agreement effective January 1, 2014 with Schedule effective January 1, 2015 (automatically renewed annually). TECO Services, Inc. (assigned to Tampa Electric effective January 1, 2020) contracted with TECO Pipeline Holding Company, LLC. to provide selected services such as Management Services, Corporate Audit/Ethics and Compliance/Corporate Safety Services, Energy Risk Management Services, Insurance Risk Management Services, Shareholder/Investor Relations Services, Treasury/Credit Cash Management Services, Governmental Affairs Services, excluding lobbying, Corporate Tax Services, Accounting, Financial Reporting, Budgeting & Planning Services, Efficiency & Process Improvement Services, Legal Services, Enterprise Processes, Corporate Security, Employee Benefits, Corporate Responsibility, Claims Management Services, Human Resources Benefits Administration, Human Resources Employee Relations, Procurement Services, Administrative Services, Corporate Communications Services, Emergency Management Services, Information Technology Services and Accounts Payable Services.
TECO Clean Advantage Corp (Services Agreement)	Amended & Restated Services Agreement effective January 1, 2013 with Schedule effective January 1, 2015 (automatically renewed annually). TECO Clean Advantage Corp. contracted Tampa Electric to provide selected services such as Facility Management Services, Telecommunications Services, Environmental Services, Regulatory Services, Customer Service Services, Fuels Services, Governmental & Community Affairs Services, Engineering Services, and Other Services - O&M Safety Training, etc.
TECO EnergySource, Inc. (Services Agreement)	Amended & Restated Services Agreement effective January 1, 2013 with Schedule effective January 1, 2015 (automatically renewed annually). TECO EnergySource, Inc. contracted Tampa Electric to provide selected services such as Facility Management Services, Telecommunications Services, Environmental Services, Regulatory Services, Customer Service Services, Fuels Services, Governmental & Community Affairs Services, Engineering Services, and Other Services - O&M Safety Training, etc.
Grand Bahamas Power Company (Services Agreement)	Affiliate Addendum effective July 1, 2016 to Amended & Restated Service Agreement effective January 1, 2013 with Schedule effective January 1, 2015 (automatically renewed annually). Grand Bahamas Power Company contracted with Tampa Electric to provide selected services such as Facility Management Services, Telecommunications Services, Environmental Services, Regulatory Services, Customer Service Services, Fuels Services, Governmental & Community Affairs Services, Engineering Services, and Other Services - O&M Safety Training, etc.
Grand Bahamas Power Company (Services Agreement)	Assigned Services Agreement effective January 1, 2014 with Schedule effective January 1, 2015 (automatically renewed annually). TECO Services, Inc. (assigned to Tampa Electric effective January 1, 2020) contracted with Grand Bahamas Power Company to provide selected services such as Management Services, Corporate Audit/Ethics and Compliance/Corporate Safety Services, Energy Risk Management Services, Insurance Risk Management Services, Shareholder/Investor Relations Services, Treasury/Credit Cash Management Services, Governmental Affairs Services, excluding lobbying, Corporate Tax Services, Accounting, Financial Reporting, Budgeting & Planning Services, Efficiency & Process Improvement Services, Legal Services, Enterprise Processes, Corporate Security, Employee Benefits, Corporate Responsibility, Claims Management Services, Human Resources Benefits Administration, Human Resources Employee Relations, Procurement Services, Administrative Services, Corporate Communications Services, Emergency Management Services, Information Technology Services and Accounts Payable Services.
Emera Incorporated (Services Agreement)	Affiliate Addendum effective July 1, 2016 to Amended & Restated Service Agreement effective January 1, 2013 with Schedule effective January 1, 2015 (automatically renewed annually). Emera Incorporated contracted with Tampa Electric to provide selected services such as Facility Management Services, Telecommunications Services, Environmental Services, Regulatory Services, Customer Service Services, Fuels Services, Governmental & Community Affairs Services, Engineering Services, and Other Services - O&M Safety Training, etc.
Emera Incorporated (Services Agreement)	Assigned Services Agreement effective January 1, 2014 with Schedule effective January 1, 2015 (automatically renewed annually). TECO Services, Inc. (assigned to Tampa Electric effective January 1, 2020) contracted with Emera Incorporated to provide selected services such as Management Services, Corporate Audit/Ethics and Compliance/Corporate Safety Services, Energy Risk Management Services, Insurance Risk Management Services, Shareholder/Investor Relations Services, Treasury/Credit Cash Management Services, Governmental Affairs Services, excluding lobbying, Corporate Tax Services, Accounting, Financial Reporting, Budgeting & Planning Services, Efficiency & Process Improvement Services, Legal Services, Enterprise Processes, Corporate Security, Employee Benefits, Corporate Responsibility, Claims Management Services, Human Resources Benefits Administration, Human Resources Employee Relations, Procurement Services, Administrative Services, Corporate Communications Services, Emergency Management Services, Information Technology Services and Accounts Payable Services.
Emera Incorporated (Services Agreement)	Shared Services Agreement effective January 1, 2021 (automatically renewed annually). Emera Incorporated contracted to provide selected services such as Corporate Support Allocations, Business Strategy services, and services ancillary thereto to Tampa Electric.
Emera Incorporated (Services Agreement)	Secondment Agreements between Emera Incorporated, Tampa Electric and certain named officers.
Emera Energy Inc. (Service Agreement)	Affiliate Addendum effective July 1, 2019 to Amended & Restated Service Agreement effective January 1, 2013 with Schedule effective January 1, 2015 (automatically renewed annually). Emera Energy Inc. contracted with Tampa Electric to provide selected services such as Facility Management Services, Telecommunications Services, Environmental Services, Regulatory Services, Customer Service Services, Fuels Services, Governmental & Community Affairs Services, Engineering Services, and Other Services - O&M Safety Training, etc.
Emera Energy Inc. (Service Agreement)	Shared Services Agreement effective January 1, 2017 (automatically renewed annually). Emera Energy Inc. contracted to provide selected services such as safety review services to Tampa Electric.
Emera Utility Services Inc. (Service Agreement)	Shared Services Agreement effective January 1, 2017 (automatically renewed annually). Emera Utility Services Inc. contracted to provide selected services such as storm restoration services to Tampa Electric.

Analysis of Diversification Activity

New or Amended Contracts with Affiliated Companies

Company: Tampa Electric Company

For the Year Ended December 31, 2024

Provide a synopsis of each new or amended contract, agreement, or arrangement with affiliated companies for the purchase, lease, or sale of land, goods, or services (excluding tariffed items). The synopsis shall include, at a minimum, the terms, price, quantity, amount, and duration of the contracts.

Name of Affiliated Company	Synopsis of Contract
Emera Energy Services, Inc. (Service Agreement)	North American Energy Standards Board (NAESB) Base Contract for Sale and Purchase of Natural Gas between Tampa Electric and Emera Energy Services Inc. dated 02/01/2017 (automatically renewed annually).
Emera Energy Services, Inc. (Service Agreement)	Assigned Services Agreement effective January 1, 2014 with Schedule effective January 1, 2015 (automatically renewed annually). TECO Services, Inc. (assigned to Tampa Electric effective January 1, 2020) contracted with Emera Energy Services, Inc. to provide selected services such as Management Services, Corporate Audit/Ethics and Compliance/Corporate Safety Services, Energy Risk Management Services, Insurance Risk Management Services, Shareholder/Investor Relations Services, Treasury/Credit Cash Management Services, Governmental Affairs Services, excluding lobbying, Corporate Tax Services, Accounting, Financial Reporting, Budgeting & Planning Services, Efficiency & Process Improvement Services, Legal Services, Enterprise Processes, Corporate Security, Employee Benefits, Corporate Responsibility, Claims Management Services, Human Resources Benefits Administration, Human Resources Employee Relations, Procurement Services, Administrative Services, Corporate Communications Services, Emergency Management Services, Information Technology Services and Accounts Payable Services.
Emera Energy Services, Inc.	Asset Management Agreement between Tampa Electric and Emera Energy Services Inc. effective August 1, 2018 to March 31, 2026.
Nova Scotia Power Inc. (Service Agreement)	Affiliate Addendum effective January 1, 2017 to Amended & Restated Service Agreement effective January 1, 2013 with Schedule effective January 1, 2015 (automatically renewed annually). Nova Scotia Power Inc. contracted Tampa Electric to provide selected services such as environmental audit services.
Nova Scotia Power Inc. (Service Agreement)	Shared Services Agreement effective January 1, 2021 (automatically renewed annually). Nova Scotia Power Inc. contracted to provide Corporate Support Allocations and selected services such as IT-Webex services to Tampa Electric.
Nova Scotia Power Inc. (Service Agreement)	Agreement Concerning Mutual Assistance between Nova Scotia Power Inc. and Tampa Electric made January 1, 2017 (automatically renewed annually).
TECO Partners, Inc. (Service Agreement)	Affiliate Addendum effective January 1, 2017 to Amended & Restated Service Agreement effective January 1, 2013 with Schedule effective January 1, 2015 (automatically renewed annually). Tampa Electric contracted with TECO Partners, Inc. to provide selected services such as marketing services to Tampa Electric.
Peoples Gas System, Inc.	Affiliate Addendum effective January 1, 2023 to Amended & Restated Service Agreement effective January 1, 2013 with Schedule effective January 1, 2015. Tampa Electric contracted with Peoples Gas System, Inc. to provide selected services to Tampa Electric.
Block Energy LLC (fka Emera Technologies LLC)	Affiliate Addendum effective January 1, 2018 to Amended and Restated Services Agreement effective January 1, 2013 with Schedule effective January 1, 2015 (automatically renewed annually). Tampa Electric contracted with Emera Technologies LLC to provide selected services such as Facility Management Services, Telecommunications Services, Environmental Services, Regulatory Services, Customer Service Services, Fuels Services, Governmental & Community Affairs Services, Engineering Services, and Other Services - O&M Safety Training, etc.
Block Energy LLC (fka Emera Technologies LLC)	Assigned Services Agreement effective January 1, 2014 with Schedule effective January 1, 2015 (automatically renewed annually). TECO Services, Inc. (assigned to Tampa Electric effective January 1, 2020) contracted with Emera Technologies LLC to provide selected services such as Management Services, Corporate Audit/Ethics and Compliance/Corporate Safety Services, Energy Risk Management Services, Insurance Risk Management Services, Shareholder/Investor Relations Services, Treasury/Credit Cash Management Services, Governmental Affairs Services, excluding lobbying, Corporate Tax Services, Accounting, Financial Reporting, Budgeting & Planning Services, Efficiency & Process Improvement Services, Legal Services, Enterprise Processes, Corporate Security, Employee Benefits, Corporate Responsibility, Claims Management Services, Human Resources Benefits Administration, Human Resources Employee Relations, Procurement Services, Administrative Services, Corporate Communications Services, Emergency Management Services, Information Technology Services and Accounts Payable Services.
ETL Project Company, Inc.(fka Emera Technologies Florida, Inc.)	Engineering, Procurement and Construction Agreement effective October 19, 2020 whereby Emera Technologies Florida, Inc., agreed to provide goods and services for block microgrid project to Tampa Electric, and Tampa Electric Company agreed to pay for same.
Emera Caribbean Inc.	Affiliate Addendum effective January 1, 2017 to Amended and Restated Services Agreement effective January 1, 2013 with Schedule effective January 1, 2015 (automatically renewed annually). Tampa Electric contracted with Emera Caribbean Inc., to provide selected services such as Facility Management Services, Telecommunications Services, Environmental Services, Regulatory Services, Customer Service Services, Fuels Services, Governmental & Community Affairs Services, Engineering Services, and Other Services - O&M Safety Training, etc.
Emera Caribbean Inc.	Assigned Services Agreement effective January 1, 2014 with Schedule effective January 1, 2015 (automatically renewed annually). TECO Services, Inc. (assigned to Tampa Electric effective January 1, 2020) contracted with Emera Caribbean Inc. to provide selected services such as Management Services, Corporate Audit/Ethics and Compliance/Corporate Safety Services, Energy Risk Management Services, Insurance Risk Management Services, Shareholder/Investor Relations Services, Treasury/Credit Cash Management Services, Governmental Affairs Services, excluding lobbying, Corporate Tax Services, Accounting, Financial Reporting, Budgeting & Planning Services, Efficiency & Process Improvement Services, Legal Services, Enterprise Processes, Corporate Security, Employee Benefits, Corporate Responsibility, Claims Management Services, Human Resources Benefits Administration, Human Resources Employee Relations, Procurement Services, Administrative Services, Corporate Communications Services, Emergency Management Services, Information Technology Services and Accounts Payable Services.
Emera Caribbean Holdings Limited.	Assigned Services Agreement effective January 1, 2014 with Schedule effective January 1, 2015 (automatically renewed annually). TECO Services, Inc. (assigned to Tampa Electric effective January 1, 2020) contracted with Emera Caribbean Holdings Limited to provide selected services such as Management Services, Corporate Audit/Ethics and Compliance/Corporate Safety Services, Energy Risk Management Services, Insurance Risk Management Services, Shareholder/Investor Relations Services, Treasury/Credit Cash Management Services, Governmental Affairs Services, excluding lobbying, Corporate Tax Services, Accounting, Financial Reporting, Budgeting & Planning Services, Efficiency & Process Improvement Services, Legal Services, Enterprise Processes, Corporate Security, Employee Benefits, Corporate Responsibility, Claims Management Services, Human Resources Benefits Administration, Human Resources Employee Relations, Procurement Services, Administrative Services, Corporate Communications Services, Emergency Management Services, Information Technology Services and Accounts Payable Services.
Emera US Holdings Inc.	Assigned Services Agreement effective January 1, 2014 with Schedule effective January 1, 2015 (automatically renewed annually). TECO Services, Inc. (assigned to Tampa Electric effective January 1, 2020) contracted with Emera US Holding Inc. to provide selected services such as Management Services, Corporate Audit/Ethics and Compliance/Corporate Safety Services, Energy Risk Management Services, Insurance Risk Management Services, Shareholder/Investor Relations Services, Treasury/Credit Cash Management Services, Governmental Affairs Services, excluding lobbying, Corporate Tax Services, Accounting, Financial Reporting, Budgeting & Planning Services, Efficiency & Process Improvement Services, Legal Services, Enterprise Processes, Corporate Security, Employee Benefits, Corporate Responsibility, Claims Management Services, Human Resources Benefits Administration, Human Resources Employee Relations, Procurement Services, Administrative Services, Corporate Communications Services, Emergency Management Services, Information Technology Services and Accounts Payable Services.
Emera Energy US Sub#1, Inc.	Assigned Services Agreement effective January 1, 2014 with Schedule effective January 1, 2015 (automatically renewed annually). TECO Services, Inc. (assigned to Tampa Electric effective January 1, 2020) contracted with Emera Energy US Sub#1 Inc. to provide selected services such as Management Services, Corporate Audit/Ethics and Compliance/Corporate Safety Services, Energy Risk Management Services, Insurance Risk Management Services, Shareholder/Investor Relations Services, Treasury/Credit Cash Management Services, Governmental Affairs Services, excluding lobbying, Corporate Tax Services, Accounting, Financial Reporting, Budgeting & Planning Services, Efficiency & Process Improvement Services, Legal Services, Enterprise Processes, Corporate Security, Employee Benefits, Corporate Responsibility, Claims Management Services, Human Resources Benefits Administration, Human Resources Employee Relations, Procurement Services, Administrative Services, Corporate Communications Services, Emergency Management Services, Information Technology Services and Accounts Payable Services.
Scotia Power U.S., Ltd.	Assigned Services Agreement effective January 1, 2014 with Schedule effective January 1, 2015 (automatically renewed annually). TECO Services, Inc. (assigned to Tampa Electric effective January 1, 2020) contracted with Scotia Power U.S., Ltd. to provide selected services such as Management Services, Corporate Audit/Ethics and Compliance/Corporate Safety Services, Energy Risk Management Services, Insurance Risk Management Services, Shareholder/Investor Relations Services, Treasury/Credit Cash Management Services, Governmental Affairs Services, excluding lobbying, Corporate Tax Services, Accounting, Financial Reporting, Budgeting & Planning Services, Efficiency & Process Improvement Services, Legal Services, Enterprise Processes, Corporate Security, Employee Benefits, Corporate Responsibility, Claims Management Services, Human Resources Benefits Administration, Human Resources Employee Relations, Procurement Services, Administrative Services, Corporate Communications Services, Emergency Management Services, Information Technology Services and Accounts Payable Services.
Grand HVAC Leasing USA, LLC	Assigned Services Agreement effective January 1, 2014 with Schedule effective January 1, 2015 (automatically renewed annually). TECO Services, Inc. (assigned to Tampa Electric effective January 1, 2020) contracted with Grand HVAC Leasing USA, LLC to provide selected services such as Management Services, Corporate Audit/Ethics and Compliance/Corporate Safety Services, Energy Risk Management Services, Insurance Risk Management Services, Shareholder/Investor Relations Services, Treasury/Credit Cash Management Services, Governmental Affairs Services, excluding lobbying, Corporate Tax Services, Accounting, Financial Reporting, Budgeting & Planning Services, Efficiency & Process Improvement Services, Legal Services, Enterprise Processes, Corporate Security, Employee Benefits, Corporate Responsibility, Claims Management Services, Human Resources Benefits Administration, Human Resources Employee Relations, Procurement Services, Administrative Services, Corporate Communications Services, Emergency Management Services, Information Technology Services and Accounts Payable Services.
Peoples Gas System, Inc.	Memorandum of Understanding regarding Bayside Lateral by and between Peoples Gas System, a division of Tampa Electric Company, and Tampa Electric Company dated September 20, 2018, assigned to People Gas System, Inc., effective January 1, 2023.
Peoples Gas System, Inc.	Memorandum of Understanding regarding Big Bend Lateral by and between Peoples Gas System, a division of Tampa Electric Company, and Tampa Electric Company dated April 27, 2020, assigned to People Gas System, Inc., effective January 1, 2023.
Peoples Gas System, Inc.	Memorandum of Understanding regarding South Tampa Lateral by and between Peoples Gas System, a division of Tampa Electric Company, and Tampa Electric Company dated August 16, 2022, assigned to People Gas System, Inc., effective January 1, 2023.
TECO Holdings, Inc.	Affiliate Addendum effective January 1, 2024 to Amended & Restated Service Agreement effective January 1, 2013 with Schedule effective January 1, 2015 (automatically renewed annually). Tampa Electric Company contracted with TECO Holdings, Inc., regarding selected services such as Facility Management Services, Telecommunications Services, Environmental Services, Regulatory Services, Customer Service Services, Fuels Services, Governmental & Community Affairs Services, Engineering Services, and Other Services - O&M Safety Training, etc.
TECO Holdings, Inc.	Affiliate Addendum effective January 1, 2024 to Assigned Service Agreement effective January 1, 2014 with Schedule effective January 1, 2015 (automatically renewed annually). TECO Services, Inc. (assigned to Tampa Electric effective January 1, 2020) contracted with TECO Holdings, Inc. to provide selected services such as Management Services, Corporate Audit/Ethics and Compliance/Corporate Safety Services, Energy Risk Management Services, Insurance Risk Management Services, Shareholder/Investor Relations Services, Treasury/Credit Cash Management Services, Governmental Affairs Services, excluding lobbying, Corporate Tax Services, Accounting, Financial Reporting, Budgeting & Planning Services, Efficiency & Process Improvement Services, Legal Services, Enterprise Processes, Corporate Security, Employee Benefits, Corporate Responsibility, Claims Management Services, Human Resources Benefits Administration, Human Resources Employee Relations, Procurement Services, Administrative Services, Corporate Communications Services, Emergency Management Services, Information Technology Services and Accounts Payable Services.

Analysis of Diversification Activity

Individual Affiliated Transactions in Excess of $500,000

Company: Tampa Electric Company

For the Year Ended December 31, 2024

Provide information regarding individual affiliated transactions in excess of $500,000. Recurring monthly affiliated transactions which exceed $500,000 per month should be reported annually in the aggregate. However, each land or property sales transaction even though similar sales recur, should be reported as a "non-recurring" item for the period in which it occurs.

Name of Affiliate (a)	Description of Transaction (b)	Dollar Amount (c)
Peoples Gas System	IT Usage Fee	3,868,282
	Real Property Sublease	884,020
	Labor Services	12,933,506
	Corporate Overhead Allocation	2,710,639
	Accounts Payable Assessment	588,757
	Claims Assessment	642,317
	IT Assessment	7,046,129
	Labor Services	(1,833,604)
	Gas Purchases	(10,344,129)
TECO Partners Inc.	IT Assessment	517,745
New Mexico Gas Company, Inc.	IT Usage Fee	1,987,720
	Corporate Overhead Allocation	1,777,946
	Labor Services	664,689
	IT Assessment	4,587,698
Emera Inc.	Labor Services	1,300,988
	Labor Services	(4,058,496)
	Corporate Support Services & Monthly Allocations	(9,630,314)
Emera Energy Services Inc	Gas Purchases	(33,614,015)
	Labor Services	931,106

Analysis of Diversification Activity

Summary of Affiliated Transfers and Cost Allocations

Company: Tampa Electric Company

For the Year Ended December 31, 2024

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of $300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

(a) Enter name of affiliate.

(b) Give description of type of service, or name the product involved.

(c) Enter contract or agreement effective dates.

(d) Enter the letter "p" if the service or product is purchased by the Respondent: "s" if the service or product is sold by the Respondent.

(e) Enter utility account number in which charges are recorded.

(f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	"p" or "s" (d)	Total Charge for Year: Account Number (e)	Total Charge for Year: Dollar Amount (f)
TECO Energy, Inc.	Labor Services	Amended and Restated Services Agreement effective 01/01/13*	S	146	354,195
	Accounts Payable Assessment	Assigned Services Agreement effective 01/01/20*	S	146	3,115
	Claims Assessment	"	S	146	300
TECO Finance Inc.	Labor Services	Assigned Services Agreement effective 01/01/20*	S	146	6,623
TECO Holdings, Inc.	Labor Services	Amended and Restated Services Agreement effective 01/01/13*	S	146	216,045
	Accounts Payable Assessment	Assigned Services Agreement effective 01/01/20*	S	146	4,250
	Claims Assessment	"	S	146	409
	Document Services	"	S	146	597
TECO Gemstone Inc.	Benefits Admin Assessment	Assigned Services Agreement effective 01/01/20*	S	146	23,656
TECO Properties Corp	Labor Services	Amended and Restated Services Agreement effective 01/01/13*	S	146	10,754
SeaCoast Gas Transmission, LLC	Labor Services	Amended and Restated Services Agreement effective 01/01/13*	S	146	40,117
	Corporate Overhead Allocation	Assigned Services Agreement effective 01/01/20*	S	146	205,848
	Accounts Payable Assessment	Assigned Services Agreement effective 01/01/20*	S	146	55,081
	Shared Services Payroll	"	S	146	1,254
	Document Services	"	S	146	5,689
Peoples Gas System, Inc.	IT Usage Fee	Amended and Restated Services Agreement effective 01/01/13*	S	146	3,868,282
	Telecom Usage Fee	"	S	146	19,252
	Telecom Non-Standard	"	S	146	21,890
	Real Property Sublease	"	S	146	884,020
	Labor Services	"	S	146	12,933,506
	Facilities Allocation	"	S	146	386,896
	Telecom Allocation	"	S	146	126,726
	Corporate Overhead Allocation	Assigned Services Agreement effective 01/01/20*	S	146	2,710,639
	IT Assessment	"	S	146	7,046,129
	Benefits Admin Assessment	"	S	146	365,723
	Employee Relations Assessment	"	S	146	26,672
	Administrative Services Assessment	"	S	146	268,923
	Emergency Management Assessment	"	S	146	81,647
	Accounts Payable Assessment	"	S	146	588,757
	Claims Assessment	"	S	146	642,317
	Procurement Assessment	"	S	146	379,080
	Shared Services Payroll	"	S	146	221,678
	Document Services	"	S	146	158,130
	Gas Sales (Fuels Services)	MOUs for Bayside and Big Bend*	S	146	15,419
	Labor Services	"	P	Multi	1,833,604
	Rent and Lease	Amended and Restated Services Agreement effective 01/01/13*	P	Multi	12,891
	Telecom Non-Standard	"	P	Multi	2,670
	Gas Purchases	MOUs for Bayside and Big Bend*	P	151	10,344,129

* Refer to Page 455

Analysis of Diversification Activity

Summary of Affiliated Transfers and Cost Allocations

Company: Tampa Electric Company

For the Year Ended December 31, 2024

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of $300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

(a) Enter name of affiliate.

(b) Give description of type of service, or name the product involved.

(c) Enter contract or agreement effective dates.

(d) Enter the letter "p" if the service or product is purchased by the Respondent: "s" if the service or product is sold by the Respondent.

(e) Enter utility account number in which charges are recorded.

(f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	"p" or "s" (d)	Total Charge for Year: Account Number (e)	Total Charge for Year: Dollar Amount (f)
TECO Partners Inc.	IT Usage Fee	Amended and Restated Services Agreement effective 01/01/13*	S	146	179,786
	Telecom Usage Fee	"	S	146	1,676
	Rent and Lease	"	S	146	35,846
	Facilities Allocation	"	S	146	12,021
	Telecom Allocation	"	S	146	7,327
	IT Assessment	Assigned Services Agreement effective 01/01/20*	S	146	517,745
	Benefits Admin Assessment	"	S	146	30,998
	Employee Relations Assessment	"	S	146	2,182
	Administrative Services Assessment	"	S	146	22,456
	Emergency Management Assessment	"	S	146	6,841
	Accounts Payable Assessment	"	S	146	20,015
	Claims Assessment	"	S	146	315
	Procurement Assessment	"	S	146	7,614
	Labor Services	"	S	146	76,698
	Shared Services Payroll	"	S	146	17,105
	Document Services	"	S	146	12,023
	Labor Services	Affiliate Addendum effective 01/01/17*	P	Multi	7,516
New Mexico Gas Company, Inc.	IT Usage Fee	Amended and Restated Services Agreement effective 01/01/13*	S	146	1,987,720
	Labor Services	Assigned Services Agreement effective 01/01/20*	S	146	664,689
	Telecom Allocation	Amended and Restated Services Agreement effective 01/01/13*	S	146	93,947
	Corporate Overhead Allocation	Assigned Services Agreement effective 01/01/20*	S	146	1,777,946
	IT Assessment	"	S	146	4,587,698
	Benefits Admin Assessment	"	S	146	341,794
	Employee Relations Assessment	"	S	146	25,702
	Emergency Management Assessment	"	S	146	78,820
	Accounts Payable Assessment	"	S	146	172,608
	Claims Assessment	"	S	146	10,406
	Procurement Assessment	"	S	146	47,440
	Shared Services Payroll	"	S	146	208,678
	Document Services	"	S	146	12,852
	Labor Services	Affiliate Addendum effective 01/01/16*	P	Multi	32,854
	IT Charges	"	P	930.2/Multi	150,156

* Refer to Page 455

Analysis of Diversification Activity

Summary of Affiliated Transfers and Cost Allocations

Company: Tampa Electric Company

For the Year Ended December 31, 2024

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of $300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

(a) Enter name of affiliate.

(b) Give description of type of service, or name the product involved.

(c) Enter contract or agreement effective dates.

(d) Enter the letter "p" if the service or product is purchased by the Respondent: "s" if the service or product is sold by the Respondent.

(e) Enter utility account number in which charges are recorded.

(f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	"p" or "s" (d)	Total Charge for Year: Account Number (e)	Total Charge for Year: Dollar Amount (f)
Emera Inc.	Labor Services	Assigned Services Agreement effective 01/01/20*	S	146	1,300,988
	Labor Services	Shared Services Agreement effective 01/01/21*	P	Multi	4,058,496
	Corporate Support Services & Monthly Allocations	Shared Services Agreement effective 01/01/21*	P	930.2/Multi	9,630,314
Emera Energy Inc.	Labor Services	Amended & Restated Services Agreement effective 07/01/19*	S	146	931,106
Grand Bahama Power Company	Labor Services	Amended & Restated Services Agreement effective 07/01/16* and Assigned Services Agreement effective 01/01/20*	S	146	29,936
Nova Scotia Power	Labor Services	Amended & Restated Services Agreement effective 01/01/17*	S	146	101,166
	Labor Services	"	P	Multi	279,256
Emera Energy Services Inc.	Labor Services	Assigned Services Agreement effective 01/01/20*	S	146	48,901
	Asset Management Agreemer	Asset Management Agreement* 08/01/2018-03/31/26	S	146	103,876
	Gas Sales	Natural gas sales and purchase agreement Effective 02/01/17	S	146	182,497
	Gas Purchases	Natural gas sales and purchase agreement Effective 02/01/17	P	151	33,614,015
New Brunswick	Labor Services	Assigned Services Agreement effective 01/01/20*	S	146	500
Emera US Holding Inc.	Labor Services	Assigned Services Agreement effective 01/01/20*	S	146	22,447
Emera Grand HVAC	Labor Services	Assigned Services Agreement effective 01/01/20*	S	146	118,962
Block Energy LLC	Labor Services	Amended & Restated Services Agreement effective 01/01/18* and Assigned Services Agreement effective 01/01/20*	S	146	128,955
Emera Energy U.S. Sub #1, Inc.	Labor Services	Assigned Services Agreement effective 01/01/20*	S	146	91,689
Scotia Power U.S., Ltd.	Labor Services	Assigned Services Agreement effective 01/01/20*	S	146	28,499
Emera Caribbean Holdings Limited	Labor Services	Assigned Services Agreement effective 01/01/20*	S	146	9,208
Emera Carribean Inc.	Labor Services	Assigned Services Agreement effective 01/01/20*	S	146	500
	Labor Services	Assigned Services Agreement effective 01/01/20*	P	Multi	942

* Refer to Page 455

Analysis of Diversification Activity

Assets or Rights Purchased from or Sold to Affiliates

Company: Tampa Electric Company

For the Year Ended December 31, 2024

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.

Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation	Net Book Value	Fair Market Value	Purchase Price	Title Passed Yes/No
Purchases from Affiliates:							
NONE		0	0	0	0	0	
Total		**0**	0	0	0	**0**	
Sales to Affiliates:						Sales Price	
NONE		0	0	0	0	0	
Total		0	0	0	0	0	

Analysis of Diversification Activity

Employee Transfers

Company: Tampa Electric Company

For the Year Ended December 31, 2024

List employees earning more than $30,000 annually transferred to/from the utility to/from an affiliate company.

Employee	Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
	Tampa Electric	Peoples Gas	Regulatory Accounting Analyst	Regulatory Rate Analyst Sr	Permanent
	Tampa Electric	Peoples Gas	Customer Engineering Rep I	Coord Market Svcs & Transportation	Permanent
	Peoples Gas	Tampa Electric	Mgr Business Transformation	Mgr Business Strategy and Energy Policy	Permanent
	Peoples Gas	Tampa Electric	Admin Specialist Lead	Technology Analyst	Permanent
	Tampa Electric	Peoples Gas	Contract Administrator Senior	Contract Admtr III	Permanent
	Peoples Gas	Tampa Electric	Scheduler Coordinator I	Dispatcher Senior	Permanent

Analysis of Diversification Activity

Non-Tariffed Services and Products Provided by the Utility

Company: TAMPA ELECTRIC COMPANY

For the Year Ended December 31, 2024

Provide the following information regarding all non-tariffed services and products provided by the utility.

Description of Product or Service (a)	Account No. (b)	Regulated or Non-regulated (c)
Zap Cap Commercial - power conditioning (Surge Suppression) equipment marketing program	415 and 416	Non - regulated
Zap Cap Residential - power conditioning (Surge Suppression) equipment marketing program	415 and 416	Non - regulated
Other Lighting Revenue - Unregulated	415 and 416	Non - regulated
Metro Link - business relationships with 3rd parties who use Tampa Electric's telecommunications facilities	454	Regulated
Gypsum - Gypsum sales	456	Regulated
Sulfuric Acid - Revenues associated with the sale of sulfuric acid at Polk Station	456	Regulated
UMG Services Big Bend - Services provided to United Maritime Group by Big Bend	456	Regulated
Transloading Fees - Fees for services provided at Big Bend Station	456	Regulated
Flyash Sales	456 & 501	Regulated
Bottom Ash & Other Residual Sales	501	Regulated
Slag Sales Big Bend and Polk	501 and 547	Regulated
Other Residual Sales	501	Regulated
Commercial Property (Big Bend & Bayside Dock) - Rent Revenue	454	Regulated
Agricultural Property - Rent Revenue	454	Regulated
Pole Attachments - Rent Revenue	454	Regulated
Metro Link - Rent Revenue	454	Regulated
Metro Link-Pole Attachments - Rent Revenue	454	Regulated
Big Bend Station (Land) - Rent Revenue	454	Regulated
Electric Equipment - Revenue generated from TEC owned electric equipment that customers lease for a monthly fee	454	Regulated
Rental Income - Affiliates	454	Regulated
Rental Income - Divisions	455	Regulated

Company: TAMPA ELECTRIC COMPANY
For the Year Ended December 31, 2024

1. Give a brief description and state the location of nonutility property included in Account 121.
2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of nonutility property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.
5. Minor items (5% of the balance at the end of the year, for Account 121 or $100,000, whichever is less) may be grouped by (1) previously devoted to public service, or (2) other property nonutility property.

Description and Location	Balance at beginning of year	Purchases, Sales, Transfers, etc.	Balance at end of year
121 12 Zap Cap In Service Account	13,919,678	1,147,613	15,067,291
121 14 Zap Cap For Business	710,411	14,545	724,957
121.88 Solar Lighting - Non Reg	378,217	1,569,867	1,948,084
121.00 Non-Utility Asset Artwork - TECO Plaza (Formerly 121 17) 702 N. Franklin St.	164,280	-	164,280
121.00 Non-Utility Asset Land - Port Manatee (Formerly 121 50) N. of Hillsb/Manatee Co. line, W of Hwy. 41	785,303	(785,303)	-
Minor Items Previously devoted to Public Service	-	-	-
Minor Items Other Nonutility Property	-	-	-
TOTAL	**15,957,889**	**1,946,722**	**17,904,612**

Number of Electric Department Employees

Company: TAMPA ELECTRIC COMPANY

For the Year Ended December 31, 2024

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1.	Payroll Period Ended (Date)	12/31/2024
2.	Total Regular Full-Time Employees*	2557
3.	Total Part-Time and Temporary Employees**	30
4.	Total Employees	**2587**

Details

* Includes 7 'Non Employee' headcount

** Includes Co-Op/Intern (27) and BCE (1) students, and Part-time (2) employees

Particulars Concerning Certain Income Deductions and Interest Charges Accounts

Company: TAMPA ELECTRIC COMPANY
For the Year Ended December 31, 2024

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425) -- Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions -- Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or $1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Item		Amount
Account 425		
Acquis Adj Big Bend Trans Ln	(Contra Account - 114.02, Amortization period - 2002-2026)	41,900
Acquis Adj Union Hall	(Contra Account - 114.03, Amortization period - 2009-2047)	9,059
Account 426.1		
Donations		6,288,981
Account 426.2		
Life Insurance		-
Account 426.3		
Penalties		516,917
Account 426.4		
Exp Certain Civic, Political & Related Activities		173,351
Account 426.5		
Other Deductions-Miscellaneous		197,674
Account 430		
Interest on Debt to Associated Companies		-
Account 431		
Interest Expense - Customer Deposits (2% & 3%)		2,905,579
Interest Expense - Financing Lease (2%)		56,932
Interest Expense - Credit Facilities (Various Rates)		1,829,867
Interest Expense - Other Short Term Borrowing (Commercial Paper Program & Term Loan)		14,952,884
Interest Expense - Deferred Fuel (Various Rates)		1,122,311
Interest Expense - Deferred Conservation (Various Rates)		150,215
Interest Expense - Deferred ECRC (Various Rates)		485,659
Interest Expense - Deferred SPPCRC (Various Rates)		166,407
Interest Expense - CETM		248,591
Interest Expense - Letter of Credit Fees		1,623
Interest Expense - Line of Credit Fees		25,429
Interest Expense - Term Loan		10,486
Interest Expense - Misc. Other		(565)
		21,955,418
		29,183,300

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 10-K

☒ **Annual Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

For the fiscal year ended December 31, 2024

OR

☐ **Transition Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

For the transition period from _____ to

Commission File No.	Exact name of each Registrant as specified in its charter, state of incorporation, address of principal executive offices, telephone number	I.R.S. Employer Identification Number
1-5007	**TAMPA ELECTRIC COMPANY** (a Florida corporation) TECO Plaza 702 N. Franklin Street Tampa, Florida 33602 (813) 228-1111	**59-0475140**

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading symbol(s)	Name of each exchange on which registered
None		

Securities registered pursuant to Section 12(g) of the Act:

None
(Title of class)

Indicate by check mark if Tampa Electric Company is a well-known seasoned issuer, as defined in Rule 405 of the Securities Act.
YES ☐ NO ☒

Indicate by check mark if the registrant is not required to file reports pursuant to Section 13 or Section 15(d) of the Exchange Act.
YES ☐ NO ☒

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.
YES ☒ NO ☐

Indicate by check mark whether the registrant has submitted electronically every Interactive Data File required to be submitted pursuant to Rule 405 of Regulation S-T during the preceding 12 months (or for such shorter period that the registrant was required to submit such files).
YES ☒ NO ☐

Indicate by check mark whether Tampa Electric Company is a large accelerated filer, an accelerated filer, a non-accelerated filer, smaller reporting company, or an emerging growth company. See the definitions of “large accelerated filer,” “accelerated filer,” “smaller reporting company,” and “emerging growth company” in Rule 12b-2 of the Exchange Act.

Large accelerated filer	☐	Accelerated filer	☐
Non-accelerated filer	☒	Smaller reporting company	☐
		Emerging growth company	☐

If an emerging growth company, indicate by check mark whether Tampa Electric Company has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Indicate by check mark whether the registrant has filed a report on and attestation to its management’s assessment of the effectiveness of its internal control over financial reporting under Section 404(b) of the Sarbanes-Oxley Act (15 U.S.C. 7262(b)) by the registered public accounting firm that prepared or issued its audit report. ☐

If securities are registered pursuant to Section 12(b) of the Act, indicate by check mark whether the financial statements of the registrant included in the filing reflect the correction of an error to previously issued financial statements. ☐

Indicate by check mark whether any of those error corrections are restatements that required a recovery analysis of incentive-based compensation received by any of the registrant’s executive officers during the relevant recovery period pursuant to §240.10D-1(b). ☐

Indicate by check mark whether Tampa Electric Company is a shell company (as defined in Rule 12b-2 of the Act).

YES ☐ NO ☒

The aggregate market value of Tampa Electric Company’s common stock held by non-affiliates of the registrant as of June 30, 2024 was zero.

As of February 20, 2025, there were 10 shares of Tampa Electric Company’s common stock issued and outstanding, all of which were held, beneficially and of record, by TECO Holdings, Inc., an indirect wholly-owned subsidiary of Emera Inc.

Tampa Electric Company meets the conditions set forth in General Instruction (I)(1)(a) and (b) of Form 10-K and is therefore filing this form with the reduced disclosure format specified in General Instruction I(2) of Form 10-K.

DEFINITIONS

Acronyms and defined terms used in this and other filings with the U.S. Securities and Exchange Commission include the following:

Term	Meaning
AFUDC	allowance for funds used during construction
AFUDC-debt	debt component of allowance for funds used during construction
AFUDC-equity	equity component of allowance for funds used during construction
APBO	accumulated postretirement benefit obligation
ARO	asset retirement obligation
ASC	Accounting Standards Codification
ASU	Accounting Standards Update
CCRs	coal combustion residuals
CO_2	carbon dioxide
Emera	Emera Inc., a geographically diverse energy and services company headquartered in Nova Scotia, Canada and the indirect parent company of Tampa Electric Company
EPA	U.S. Environmental Protection Agency
ERISA	Employee Retirement Income Security Act
EUSHI	Emera US Holdings Inc., a wholly owned subsidiary of Emera, which is the sole shareholder of TECO Holdings' common stock as of April 1, 2024, and the sole shareholder of TECO Energy's common stock prior to April 1, 2024
FASB	Financial Accounting Standards Board
FDEP	Florida Department of Environmental Protection
FERC	Federal Energy Regulatory Commission
FPSC	Florida Public Service Commission
GHG	greenhouse gas
IRS	Internal Revenue Service
ITCs	investment tax credits
MD&A	the section of this report entitled Management's Discussion and Analysis of Financial Condition and Results of Operations
MGP	manufactured gas plant
MMBTU	one million British Thermal Units
MW	megawatt(s)
MWH	megawatt-hour(s)
NAV	net asset value
Note	Note to financial statements
NPNS	normal purchase normal sale
O&M expenses	operations and maintenance expenses
OCI	other comprehensive income
OPEB	other postemployment benefits
Parent	the direct parent company of Tampa Electric Company, which is TECO Holdings, Inc. as of April 1, 2024, and TECO Energy, Inc., prior to April 1, 2024
PBO	projected benefit obligation
PGS	Peoples Gas System, the former gas division of Tampa Electric Company
PGSI	Peoples Gas System, Inc.
PPA	power purchase agreement
PRP	potentially responsible party
PTCs	production tax credits
ROE	return on common equity
Regulatory ROE	return on common equity as determined for regulatory purposes
S&P	Standard and Poor's
SEC	U.S. Securities and Exchange Commission
SERP	Supplemental Executive Retirement Plan
SPP	storm protection plan
TEC	Tampa Electric Company
TECO Energy	TECO Energy, Inc., the direct parent company of Tampa Electric Company prior to April 1, 2024
TECO Holdings	TECO Holdings, Inc., the direct parent company of Tampa Electric Company as of April 1, 2024
U.S. GAAP	generally accepted accounting principles in the United States

CAUTIONARY STATEMENTS REGARDING FORWARD-LOOKING INFORMATION

This Form 10-K contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 that are subject to risks and uncertainties. Forward-looking statements generally can be identified by words such as "anticipates," "believes," "estimates," "expects," "intends," "plans," "predicts," "projects," "will be," "will continue," "may," "could," "will likely result," and similar expressions. The factors that could cause actual results to differ materially from the forward-looking statements made by TEC include those factors discussed herein, including those factors discussed with respect to TEC discussed in (a) Part I, Item 1A. Risk Factors, (b) Part II, Item 7. Management's Discussion and Analysis of Financial Condition and Results of Operations and (c) Part II, Item 8. Financial Statements: Note 8, Commitments and Contingencies; and (d) other factors discussed in filings with the SEC by TEC. Readers are cautioned not to place undue reliance on these forward-looking statements, which apply only as of the date of this Report. TEC does not undertake any obligation to publicly release any revision to its forward-looking statements to reflect events or circumstances after the date of this Form 10-K.

All references to "dollars" and "$" in this and other filings with the U.S. Securities and Exchange Commission are references to U.S. dollars, unless specifically indicated otherwise.

PART I

Item 1. BUSINESS

Tampa Electric Company, referred to as TEC, was incorporated in Florida in 1899 and was reincorporated in 1949. All of TEC's common stock is owned by TECO Holdings. TECO Holdings is an indirect, wholly owned subsidiary of Emera. Therefore, TEC is an indirect, wholly owned subsidiary of Emera.

TEC is a public utility operating within the State of Florida. TEC is comprised of the electric division, referred to as Tampa Electric, and prior to January 1, 2023, also included the natural gas division, referred to as PGS. Tampa Electric provides retail electric service to approximately 855,000 customers in West Central Florida with a net winter system generating capacity of 6,620 MW at December 31, 2024.

On January 1, 2023, TEC transferred the assets and liabilities of its PGS division into a separate corporation called Peoples Gas System, Inc. This new corporation is a wholly owned subsidiary of a newly formed gas operations holding company, TECO Gas Operations, Inc., a wholly owned subsidiary of TECO Holdings. See **Note 1** to the **2024 Annual TEC Consolidated Financial Statements** for information regarding the separation of PGS from TEC.

TEC makes its SEC filings available free of charge on Tampa Electric's website (www.tampaelectric.com/company/about/) as soon as reasonably practicable after they are filed with the SEC. TEC's electronic SEC filings are also available on the SEC's website (www.sec.gov).

TEC Revenues

TEC's revenues consist of sales to residential, commercial, industrial and other customers. TEC's residential load generally comprises individual homes, apartments and condominiums. Commercial customers include small retail operations, large office and commercial complexes, universities and hospitals. Industrial customers include manufacturing facilities, power generation customers and other large volume operations. Other sales volumes consist primarily of off-system sales to other utilities and revenues from street lighting.

For TEC's revenue and other financial information by operating segments, see **Note 11** to the **2024 Annual TEC Consolidated Financial Statements**.

TEC Human Capital

Tampa Electric had 2,587 employees as of December 31, 2024, substantially all of whom are located in Florida. Of these employees, 717 were represented by the International Brotherhood of Electrical Workers and 141 were represented by the Office and Professional Employees International Union.

Maintaining a robust pipeline of talent is crucial to TEC's ongoing success and is a key aspect of succession planning efforts across the organization. TEC is committed to investing in its employees through training and development programs as well as a tuition assistance program to promote continued professional growth. TEC provides a competitive compensation package that includes base pay, annual short-term incentives based on the achievement of corporate goals and performance, long-term incentives (applicable to eligible employee population), and health and retirement benefits.

TAMPA ELECTRIC – Electric Operations

Tampa Electric is engaged in the generation, purchase, transmission, distribution and sale of electric energy. The retail territory served comprises an area of about 2,000 square miles in West Central Florida, including Hillsborough County and parts of Polk, Pasco and Pinellas Counties. The principal communities served are Tampa, Temple Terrace, Winter Haven, Plant City and Dade City. Tampa Electric engages in wholesale sales to utilities and other resellers of electricity. At December 31, 2024, Tampa Electric had two generating stations in or near Tampa, one generating station in southwestern Polk County, 27 photovoltaic power stations (fifteen in Hillsborough County, ten in Polk County, and two in Pasco County), and one energy storage site.

The sources of Tampa Electric's operating revenue and MWH sales were as follows:

Tampa Electric Operating Revenue

(millions)	*2024*	*2023*	*2022*
By Customer Type			
Residential	$ 1,507	$ 1,711	$ 1,381
Commercial	686	803	666
Industrial	162	203	176
Other sales of electricity	215	248	215
Regulatory deferrals and unbilled revenue	(111)	(389)	(12)
Total energy sales	2,459	2,576	2,426
Off system sales	12	8	37
Other	55	53	60
Total revenues	$ 2,526	$ 2,637	$ 2,523
By Sales Type			
Base	$ 1,490	$ 1,458	$ 1,342
Clause	751	802	901
Capital cost recovery for early retired assets	69	69	69
Storm surcharge	29	107	0
Gross receipts taxes and franchise fees	120	139	114
Other	67	62	97
Total revenues	$ 2,526	$ 2,637	$ 2,523

Megawatt-hour Sales

(thousands)	*2024*	*2023*	*2022*
Residential	10,269	10,307	10,109
Commercial	6,481	6,462	6,300
Industrial	2,019	2,082	2,111
Other sales of electricity	1,933	1,940	1,947
Total retail	20,702	20,791	20,467
Off system sales	343	254	405
Total energy sold	21,045	21,045	20,872

No significant part of Tampa Electric's business is dependent upon a single or limited number of customers where the loss of any one or several would have a significant adverse effect on Tampa Electric. Tampa Electric experiences summer peak loads due to the use of air conditioning and other cooling equipment and winter peak loads due to electric space heating and fewer daylight hours.

Regulation

Base Rates

Tampa Electric's retail operations are regulated by the FPSC. The FPSC's objective is to set rates at a level that provides an opportunity for the utility to collect revenues (revenue requirements) equal to its prudently incurred costs of providing service to customers, plus a reasonable return on invested capital.

The costs of owning, operating and maintaining the utility systems, excluding fuel, conservation costs, purchased power, storm protection plan projects and certain environmental costs, are recovered through base rates. These costs include O&M expenses, depreciation, taxes, and a return on investment in assets providing electric service (rate base). The rate of return on rate base, which is intended to approximate a company's weighted cost of capital, primarily includes its costs for debt, deferred income taxes (at a zero cost rate) and an allowed ROE. Base rates are determined in FPSC rate setting hearings which occur at the initiative of Tampa Electric, the FPSC or other interested parties.

Tampa Electric's 2024, 2023 and 2022 base rates reflect a settlement agreement approved by the FPSC on November 10, 2021. Tampa Electric's 2025 base rates reflect an FPSC order issued on February 3, 2025. See **Note 3** to the **2024 Annual TEC Consolidated Financial Statements** for information regarding Tampa Electric's base rates, ROE and other regulatory matters.

Other Cost Recovery

Tampa Electric has five cost recovery clauses.

(1) Tampa Electric has a fuel recovery clause allowing recovery of actual fuel costs from customers through annual fuel rate adjustments. Differences between actual prudently incurred fuel costs and amounts recovered from customers in a year are recovered from or returned to customers in a subsequent period.

(2) Tampa Electric has a capacity recovery clause allowing recovery of firm demand payments associated with purchased power agreements.

(3) Tampa Electric has an environmental cost recovery clause which allows it to earn a return on investments in new facilities to comply with new environmental regulations and to recover the costs to operate and maintain these facilities.

(4) Through its conservation cost recovery clause, Tampa Electric offers its customers a comprehensive array of residential and commercial programs that have enabled it to meet its required demand side management goals, reduce weather-sensitive peak demand and conserve energy.

(5) Tampa Electric has a Storm Protection Plan cost recovery clause allowing recovery of prudent transmission and distribution storm hardening costs for incremental activities not already included in base rates as outlined in the programs in its approved Storm Protection Plan.

During the fourth quarter of 2024, the FPSC approved cost-recovery rates for the above clauses effective January 1, 2025. See **Note 3** to the **2024 Annual TEC Consolidated Financial Statements** for further information. In addition, Tampa Electric's 2021 rate case settlement agreement established a mechanism to recover the costs of retiring coal generation units and meter assets over a period of 15 years. The recovery started in January 2022 and will survive the term of the settlement agreement.

FERC and Other Regulations

Tampa Electric is subject to regulation by the FERC in various respects, including wholesale power sales, certain wholesale power purchases, transmission and ancillary services and accounting practices.

Tampa Electric is subject to federal, state and local environmental laws and regulations pertaining to air and water quality, land use, power plant, substation and transmission line siting, noise and aesthetics, solid waste and other environmental matters (see the **Environmental Compliance** section of the **MD&A**).

Competition

Tampa Electric's retail electric business is substantially free from direct competition with other electric utilities, municipalities and public agencies. The principal form of competition at the retail level consists of self-generation available to users of electric energy. Such users may seek to expand their alternatives through various initiatives, including legislative and/or regulatory changes that would permit competition at the retail level. Tampa Electric intends to retain and expand its retail business by managing costs and providing quality service to retail customers.

Generation Sources

In 2024 and 2023, 89% and 88%, respectively, of Tampa Electric's gross generation of electricity was natural gas-fired, with solar representing 11% and 8%, respectively, and coal representing less than 1% and 4%, respectively. In 2024 and 2023, Tampa Electric used its generating units to meet 91% and 92%, respectively, of the total system load requirements, with the remaining 9% and 8%, respectively coming from purchased power. Tampa Electric is required to maintain a generation capacity greater than firm peak demand. Tampa Electric meets the planning criteria for reserve capacity established by the FPSC, which is a 20% reserve margin over firm peak demand.

The table below presents information regarding Tampa Electric's generation costs.

Average cost per MMBTU	*2024*	*2023*	*2022*
Natural Gas [1]	$ 3.65	$ 2.81	$ 8.32
Coal [2]	15.47	5.00	3.52
Average generation cost per MWh [3]	28.47	30.97	37.85

(1) Represents the cost of natural gas, transportation, storage, balancing, and fuel losses for delivery to the energy center.
(2) Represents the cost of coal and transportation.

(3) Represents the average generation cost per MWh including solar.

Tampa Electric's fuel costs are affected by commodity prices and generation mix that is largely dependent on economic dispatch of the generating fleet, dispatching the lowest fuel cost options first (solar renewable energy being zero fuel costs), such that the incremental cost of generation increases as sales volumes increase. Generation mix may also be affected by plant outages, plant performance, availability of lower priced short-term purchased power, compliance with environmental standards and regulations, and availability of solar resources.

Natural Gas. Tampa Electric maintains gas commodity, pipeline transportation and storage contracts. As of December 31, 2024, 69% of Tampa Electric's 2.0 million billion cubic feet of gas storage capacity was full. Tampa Electric has contracted for, on average, 48% of its expected gas needs for the January through December 2025 period. Tampa Electric expects to issue requests for proposals (RFPs) to meet its remaining 2025 gas needs and begin contracting for its 2026 requirements. Additional volume requirements are purchased in the short-term spot market.

Coal. Tampa Electric burned less than 0.1 million tons of coal during 2024, with similar usage anticipated in 2025. All of Tampa Electric's expected coal need in 2025 is under contract and stored on site. Tampa Electric takes coal deliveries primarily by water and uses transportation agreements with a rail provider if spot coal supplies are needed.

Franchises and Other Rights

Florida utilities must obtain franchises to operate in certain municipalities. Tampa Electric holds franchises and other rights that, together with its charter powers, govern the placement of Tampa Electric's facilities on the public rights-of-way that it carries for its retail business in the localities it serves. The franchises specify the negotiated terms and conditions governing Tampa Electric's use of public rights-of-way and other public property within the municipalities it serves during the term of the franchise agreement. Florida municipalities are prohibited from granting any franchise for a term exceeding 30 years.

Tampa Electric has franchise agreements with 13 incorporated municipalities within its retail service area. At December 31, 2024, these agreements have various expiration dates ranging through 2052 and are expected to be renewed under similar terms and conditions.

Franchise fees expense totaled $59 million and $67 million in 2024 and 2023, respectively. Franchise fees are calculated using a formula based primarily on electric revenues and are recovered on a dollar-for-dollar basis from customers.

Utility operations in Hillsborough, Pinellas and Polk Counties outside of incorporated municipalities are conducted in each case under one or more permits granted by the Florida Department of Transportation or the County Commissioners of such counties. There is no law limiting the time for which such permits may be granted. There are no fixed expiration dates for the Hillsborough County, Pinellas County and Polk County agreements.

Environmental Matters

Tampa Electric operates stationary sources with air emissions regulated by the Clean Air Act. Its operations are also impacted by provisions in the Clean Water Act and federal and state legislative initiatives on environmental matters. TEC, through its Tampa Electric division and former PGS division, is a PRP for certain superfund sites and, through its former PGS division, for certain former manufactured gas plant sites. See **Environmental Compliance** section of the **MD&A** for additional information. As a result of the separation of the PGS division, PGS is now the responsible party for those sites (in addition to third party PRPs for certain sites). See **Note 1** to the **2024 Annual TEC Consolidated Financial Statements** for information regarding the separation of PGS from TEC.

PEOPLES GAS SYSTEM – Gas Operations

On January 1, 2023, TEC transferred the assets and liabilities of its PGS division into a separate corporation called Peoples Gas System, Inc. This new corporation is a wholly owned subsidiary of a newly formed gas operations holding company, TECO Gas Operations, Inc., a wholly owned subsidiary of TECO Energy. From and after January 1, 2023, the PGS business is no longer operated by TEC. See **Note 1** to the **2024 Annual TEC Consolidated Financial Statements** for further information regarding the separation of PGS from TEC. For information regarding PGS's Business in 2022, see "Item 1. Business" of **TEC's Annual Report on Form 10-K** for the year ended December 31, 2022.

Item 1A. RISK FACTORS

Risks Relating to TEC's Business and Strategy

Regulatory, Legislative, and Legal Risks

Tampa Electric is regulated; changes in regulation or the regulatory environment could reduce revenues, increase costs or competition.

Tampa Electric operates in a regulated industry. Retail operations, including the rates charged and costs eligible for recovery under clauses, are regulated by the FPSC, and Tampa Electric's wholesale power sales and transmission services are subject to regulation by the FERC. Changes in regulatory requirements or regulatory actions could have an adverse effect on TEC's financial performance by, for example, reducing revenues, increasing competition or costs, threatening investment recovery or impacting rate structure. Additionally, if regulators deny or delay cost recovery approvals, Tampa Electric's earnings could be negatively impacted.

If Tampa Electric earns returns on equity above its allowed range, indicating a trend, those earnings could be subject to review by the FPSC. Ultimately, prolonged returns above its allowed range could result in credits or refunds to customers, which could reduce future earnings and cash flow.

Changes in the environmental and land use laws and regulations affecting its business could increase TEC's costs or curtail its activities.

TEC's business is subject to regulation by various governmental authorities dealing with air, water and other environmental matters. Changes in compliance requirements or the interpretation by governmental authorities of existing requirements may impose additional costs on TEC, requiring cost-recovery proceedings and/or requiring it to modify its business model.

The computation of TEC's provision for income taxes is impacted by changes in tax legislation.

Any changes in tax legislation could affect TEC's future cash flows and financial position. The value of TEC's existing deferred tax assets and liabilities are determined by existing tax laws and could be impacted by tax law changes, including any changes to the Inflation Reduction Act, as well as additional interpretations or technical corrections impacting the amount and timing of income tax payments or reduce or limit the ability to claim certain deductions and use carryforward tax benefits and/or credits. See **Note 4** of the **2024 Annual TEC Consolidated Financial Statements** for further information regarding TEC's income taxes.

Tampa Electric may not be able to secure adequate rights-of-way to construct transmission lines and distribution-related facilities and could be required to find alternate ways to provide adequate sources of energy and maintain reliable service for their customers.

Tampa Electric relies on federal, state and local governmental agencies to secure rights-of-way and siting permits to construct transmission lines and distribution-related facilities. If adequate rights-of-way and siting permits to build new transportation and transmission lines cannot be secured, then Tampa Electric:

- May need to remove or abandon its facilities on the property covered by rights-of-way or franchises and seek alternative locations for its transmission or distribution facilities;
- May need to rely on more costly alternatives to provide energy to its customers;
- May not be able to maintain reliability in its service area;
- May need to exercise the power of eminent domain, which can be costly and take time; and/or
- May experience a negative impact on its ability to provide electric service to new customers.

The franchise rights held by Tampa Electric could be lost in the event of a breach by such utilities or could expire and not be renewed.

Tampa Electric holds franchise agreements with counterparties throughout its service area. In some cases, these rights could be lost in the event of a breach of these agreements. These agreements are for set periods and could expire and not be renewed upon

expiration of the then-current terms. From time to time municipalities seek to include provisions allowing them to purchase the portion of the utility's system located within a given municipality's boundaries under certain conditions.

Operational and Construction Risks

TEC's business is sensitive to variations in weather and the effects of extreme weather and has seasonal variations.

TEC's utility business is affected by variations in general weather conditions including severe weather. Energy sales by its electric utility are particularly sensitive to seasonal variations in weather conditions, including unusually mild summer or winter weather that cause lower energy usage for cooling or heating purposes. Tampa Electric has both summer and winter peak periods that are dependent on weather conditions. Tampa Electric forecasts energy sales based on normal weather, which represents a long-term historical average. If there is unusually mild weather, or if climate change or other factors cause significant variations from normal weather, this could have a material impact on energy sales.

TEC is subject to several risks that arise or may arise from climate change.

TEC is subject to risks that may arise from the impacts of climate change. There is increasing public concern about climate change and growing support for reducing carbon dioxide emissions. Municipal, state, and federal governments have been setting policies and enacting laws and regulations to deal with climate change impacts in a variety of ways, including de-carbonization initiatives and promotion of cleaner energy and renewable energy generation of electricity. Refer to "changes in the environmental and land use laws and regulations" above. Insurance companies have begun to limit their exposure to coal-fired electricity generation and are evaluating the medium and long-term impacts of climate change which may result in fewer insurers, more restrictive coverage and increased premiums.

Climate change may lead to increased frequency and intensity of weather events and related impacts such as storms, hurricanes, cyclones, heavy rainfall, extreme winds, wildfires, flooding and storm surge. The potential impacts of climate change, such as rising sea levels and larger storm surges from more intense hurricanes, can combine to produce even greater damage to coastal generation and other facilities. Climate change is also characterized by rising global temperatures. Increased air temperatures may bring increased frequency and severity of wildfires, including within TEC's service territory. Refer to "variations in weather" above.

High winds and lack of precipitation increase the risk of wildfires resulting from TEC's infrastructure. The risk of wildfires is addressed primarily through asset management, storm hardening, and vegetation management programs for the electric utility. If it is found to be responsible for such a fire, TEC could suffer material costs, losses and damages, which could materially affect TEC's business, access to capital, financial condition and results of operations including its reputation with customers, regulators, governments and financial markets. Resulting costs could include fire suppression costs, regeneration, timber value, increased insurance costs and costs arising from damages and losses incurred by third parties.

TEC is subject to physical risks that arise, or may arise, from global climate change, including damage to operating assets from more frequent and intense weather events and from wildfires due to warming air temperatures and increasing drought conditions. Some of Tampa Electric's fossil fueled generation assets are located at or near coastal sites and as such are exposed to the separate and combined effects of rising sea levels and increasing storm intensity, including storm surges and flooding. Refer to "variations in weather" above.

Failure to address issues related to climate change could affect TEC's reputation with stakeholders, its ability to operate and grow, and TEC's access to, and cost of, capital. Refer to "Financial, Economic, and Market Risks" below.

Changing carbon-related costs, policy and regulatory changes and shifts in supply and demand factors could lead to more expensive or more scarce products and services that are required by TEC in its operations. This could lead to supply shortages, delivery delays and the need to source alternate products and services.

Depending on the regulatory response to government legislation and regulations, TEC may be exposed to the risk of reduced recovery through rates in respect of the affected assets. Valuation impairments could result from such regulatory outcomes.

TEC could face litigation or regulatory action related to environmental harms from carbon dioxide emissions or climate change public disclosure issues.

For thermal plants requiring cooling water, reduced availability of water resulting from climate change could adversely impact operations or the costs of operations.

The facilities and operations of TEC could be affected by natural disasters or other catastrophic events.

TEC's facilities and operations are exposed to potential damage and partial or complete loss resulting from environmental disasters (e.g., hurricanes, floods, high winds, fires and earthquakes), equipment failures, terrorist or physical attacks, vandalism, a major accident or incident at one of the sites, and other events beyond the control of TEC. The operation of generation, transmission and distribution systems involves certain risks, including fires, explosions, pipeline ruptures, damage to solar panels and other generation assets, and other hazards and risks that may cause unforeseen interruptions, personal injury, death, or property damage. There have also been physical attacks on critical infrastructure around the world. In the event of a physical attack that disrupts service to customers, revenues would be reduced, and costs would be incurred to repair and restore systems. These types of events, either impacting TEC's facilities or the industry in general, could cause TEC to incur additional security and insurance-related costs, and could have adverse effects on its business and financial results. Any costs relating to such events may not be recoverable through insurance or rates.

TEC is exposed to potential risks related to cyberattacks and unauthorized access, which could cause system failures, disrupt operations or adversely affect safety.

TEC increasingly relies on information technology systems and network infrastructure to manage its business and safely operate its assets, including controls for interconnected systems of generation, distribution and transmission and financial, billing and other business systems. TEC also relies on third party service providers to conduct business. As TEC operates critical infrastructure, it may be at greater risk of cyberattacks by third parties, which could include nation-state controlled parties.

Cyberattacks can reach TEC's networks with access to critical assets and information via their interfaces with less critical internal networks or via the public internet. Cyberattacks can also occur via personnel with direct access to critical assets or trusted networks. An outbreak of infectious disease, a pandemic or a similar public health threat may cause disruption in normal working patterns including wide scale "work from home" policies, which could increase cybersecurity risk as the quantity of both cyberattacks and network interfaces increases. Refer to the risk factor below regarding public health risk. Methods used to attack critical assets could include general purpose or energy-sector-specific malware delivered via network transfer, removable media, viruses, attachments or links in e-mails. The methods used by attackers are continuously evolving and can be difficult to predict and detect.

TEC's systems, assets and information could experience security breaches that could cause system failures, disrupt operations or adversely affect safety. Such breaches could compromise customer, employee-related or other information systems and could result in loss of service to customers or the unavailability, release, destruction or misuse of critical, sensitive or confidential information. These breaches could also delay delivery or result in contamination or degradation of hydrocarbon products TEC transports, stores or distributes.

Should such cyberattacks or unauthorized accesses materialize, TEC could suffer costs, losses and damages, all or some of which may not be recoverable through insurance, legal, regulatory cost recovery or other processes. If not recovered through these means, they could materially adversely affect TEC's business and financial results including its reputation and standing with customers, regulators, governments and financial markets. Resulting costs could include, amongst others, response, recovery and remediation costs, increased protection or insurance costs and costs arising from damages and losses incurred by third parties. If any such security breaches occur, there is no assurance that they can be adequately addressed in a timely manner.

With respect to certain of its assets, TEC is required to comply with rules and standards relating to cybersecurity and information technology including, but not limited to, those mandated by bodies such as the North American Electric Reliability Corporation. TEC cannot be assured that its operations will not be negatively impacted by a cyberattack.

Effects of an outbreak of infectious disease, another pandemic or a similar public health threat could have a negative impact on TEC's operations.

An outbreak of infectious disease, a pandemic or a similar public health threat or a fear of any of the foregoing, could adversely impact TEC, including by causing operating, supply chain and project development delays and disruptions, labor shortages and shutdowns (including as a result of government regulation and prevention measures), and delays in regulatory decisions and proceedings, which could have a negative impact on TEC's operations.

Any adverse changes in general economic and market conditions arising as a result of a public health threat could negatively impact demand for electricity, revenue, operating costs, timing and extent of capital expenditures, results of financing efforts, or credit risk, counterparty risk and collection risk, which could result in a material adverse effect on TEC's business.

Financial, Economic, and Market Risks

National and local economic conditions can have a significant impact on the results of operations, net income and cash flows at TEC.

The business of TEC is concentrated in Florida. If economic conditions decline, retail customer growth rates may stagnate or decline, and customers' energy usage may decline, adversely affecting TEC's results of operations, net income and cash flows. A factor in customer growth in Florida is net in-migration of new residents, both domestic and non-U.S. A slowdown in the U.S. economy could reduce the number of new residents and slow customer growth.

Potential competitive changes may adversely affect TEC.

There is competition in wholesale power sales across the United States. Some states have mandated or encouraged competition at the retail level and, in some situations, required divestiture of generating assets. While there is active wholesale competition in Florida, the retail electric business has remained substantially free from direct competition. Changes in the competitive environment occasioned by legislation, regulation, market conditions or initiatives of other electric power providers or voters, particularly with respect to retail competition, could adversely affect Tampa Electric's business and its expected performance.

Florida electric utilities, including Tampa Electric, currently benefit from operating in a regulated environment with limited competition in their market for retail customers. However, the commercial and regulatory frameworks under which Tampa Electric operates can be impacted by changes in government and shifts in government policy. These include initiatives regarding deregulation or restructuring of the energy industry, which may result in increased competition and unrecovered costs that could adversely affect operations, net income and cash flows.

Disruption of fuel supply could have an adverse impact on the financial condition of TEC.

Tampa Electric depends on third parties to supply fuel, including natural gas and coal. As a result, there are risks of supply interruptions and fuel-price volatility. Disruption of fuel supplies or transportation services for fuel, whether because of weather-related problems, strikes, lock-outs, break-downs of transportation facilities, pipeline failures or other events, could impair the ability to deliver or generate electricity and could adversely affect operations. The loss of fuel suppliers or the inability to renew existing coal and natural gas contracts at favorable terms could significantly affect the ability to serve customers and have an adverse impact on the financial condition and results of operations of TEC.

Commodity price changes may affect the operating costs and competitive positions of TEC's business.

TEC's business is sensitive to changes in gas, coal and other commodity prices. Any changes in the availability of these commodities could affect the prices charged by suppliers as well as suppliers' operating costs and the competitive positions of their products and services.

In the case of Tampa Electric, fuel costs used for generation are affected primarily by the cost of natural gas and coal. Tampa Electric is able to recover prudently incurred costs of fuel through retail customers' bills, but increases in fuel costs affect electric prices and, therefore, the competitive position of electricity against other energy sources.

The ability to make sales of, and the margins earned on, wholesale power sales are affected by the cost of fuel to Tampa Electric, particularly as it compares to the costs of other power producers.

TEC may face risks associated with international and national trade laws and regulations which could affect operating costs.

Trade restrictions and imposition of new tariffs or trade restrictions could impact the availability and/or price of materials and equipment needed to support operations and capital investment and may affect operating costs and financial results.

Developments in technology could reduce demand for electricity.

Research and development activities are ongoing for new technologies that produce power or reduce power consumption. These technologies include renewable energy, customer-oriented generation, energy storage, energy efficiency and more energy-efficient appliances and equipment. Advances in these or other technologies could reduce the cost of producing electricity, or otherwise make Tampa Electric's existing generating facilities uneconomic. Advances in such technologies could reduce demand for electricity, which could negatively impact the results of operations, net income and cash flows of TEC.

Results at TEC may be affected by changes in customer energy-usage patterns.

For the past several years, at Tampa Electric and electric utilities across the United States, weather-normalized electricity consumption per residential customer has declined due to the combined effects of voluntary conservation efforts and improvements in equipment efficiency.

Forecasts by TEC are based on normal weather patterns and trends in customer energy-usage patterns. TEC could be negatively impacted if customers further reduce their energy usage in response to increased energy efficiency, economic conditions or other factors.

Increased customer use of distributed generation could adversely affect Tampa Electric.

In many areas of the United States, including in the markets where TEC operates, there is growing use of rooftop solar panels, small wind turbines and other small-scale methods of power generation, known as distributed generation. Distributed generation is encouraged and supported by various constituent groups, tax incentives, renewable portfolio standards and special rates designed to support such generation.

Increased usage of distributed generation can reduce utility electricity sales but does not reduce the need for ongoing investment in infrastructure to maintain or expand the transmission and distribution grid to reliably serve customers. Continued utility investment that is not supported by increased energy sales causes rates to increase for customers, which could further reduce energy sales and reduce future earnings and cash flows.

Failure to attract and retain an appropriately qualified workforce, or workforce disruptions, could adversely affect TEC's financial results.

Events such as increased retirements due to an aging workforce or the departure of employees for other reasons without appropriate replacements, mismatch of skill sets to future needs, or unavailability of contract resources may lead to operating challenges such as lack of resources, loss of knowledge, and a lengthy time period associated with skill development. Failure to attract and hire employees, including the ability to transfer significant internal historical knowledge and expertise to the new employees, or workforce disruptions due to work stoppages or strikes, or the future availability and cost of contract labor may cause costs to operate TEC's systems to rise. If TEC is unable to successfully attract and retain an appropriately qualified workforce, results of operations could be negatively impacted.

Liquidity and Capital Requirements Risks

TEC's indebtedness could adversely affect its business, financial condition and results of operations, as well as its ability to meet its payment obligations on its debt.

TEC has indebtedness that it is obligated to pay. It must meet certain financial covenants as defined in the applicable agreements to borrow under its credit facilities. Also, TEC has certain restrictive covenants in specific agreements and debt instruments. The level of TEC's indebtedness and potential inability to meet the requirements of the restrictive covenants contained in its debt obligations could have significant consequences to its business, could create risk for the holders of its debt, and could limit its ability to obtain additional financing (see **Management's Discussion & Analysis – Significant Financial Covenants** section). Such risks include:

- making it more difficult for TEC to satisfy its debt obligations and other ongoing business obligations, which may result in defaults;
- events of default if it fails to comply with the financial and other covenants contained in the agreements governing such debt, which could result in all of its debt becoming immediately due and payable or require it to negotiate an amendment to financial or other covenants that could cause it to incur additional fees and expenses;
- reducing the availability of cash flow to finance its business and limiting its ability to obtain additional financing for these purposes;
- increasing its vulnerability to the impact of adverse economic and industry conditions;
- limiting its flexibility in planning for, or reacting to, and increasing its vulnerability to, changes in its business and the overall economy;
- and increasing its cost of borrowing.

TEC has obligations that do not appear on its balance sheet, such as letters of credit. To the extent material, these obligations are disclosed in the notes to the financial statements.

Financial market conditions could limit TEC's access to capital and increase TEC's costs of borrowing or refinancing, or have other adverse effects on its results.

TEC has debt maturing in subsequent years, which TEC anticipates will need to be refinanced. Future financial market conditions could limit TEC's ability to raise the capital it needs and could increase its interest costs, which could reduce earnings and cash flows.

Declines in the financial markets or in interest rates or rates of return used to determine benefit assets or obligations could increase TEC's pension expense or the required cash contributions to maintain required levels of funding for its plan.

TEC is a participant in the comprehensive retirement plans of TECO Energy. Under calculation requirements of the Pension Protection Act, as of the January 1, 2024 measurement date, TECO Energy's pension plan was fully funded. Any future declines in the financial markets or interest rates could increase the amount of contributions required to fund its pension plan in the future and could cause pension expense to increase.

TEC's financial condition and results could be adversely affected if its capital expenditures are greater than forecast or costs are not recoverable through rates.

TEC's capital plan includes significant investments in generation, infrastructure modernization and customer-focused technologies. Any projects planned or currently in construction, particularly significant capital projects, may be subject to risks including, but not limited to, impact on costs from schedule delays, risk of cost overruns, ensuring compliance with operating and environmental requirements and other events within or beyond TEC's control. Total costs may be higher than estimated, and there can be no assurance that TEC will be able to obtain the necessary project approvals, regulatory outcomes or applicable permits at the federal, state and/or local level to recover such expenditures through regulated rates. If TEC's capital expenditures exceed the forecasted levels or are not recoverable, it may need to draw on credit facilities or access the capital markets on unfavorable terms.

TEC's financial condition and ability to access capital may be materially adversely affected by multiple ratings downgrades to below investment grade.

The senior unsecured debt of TEC is rated by S&P at 'BBB+', by Moody's at 'A3' and by Fitch at 'A'. A downgrade to below investment grade by the rating agencies, which would require a four-notch downgrade by Moody's and Fitch and a three-notch downgrade by S&P, may affect TEC's ability to borrow, may change requirements for future collateral or margin postings, and may increase financing costs, which may decrease earnings. Downgrades could adversely affect TEC's relationships with customers and counterparties. Some of the factors that can affect TEC's credit ratings are cash flows, liquidity, the amount of debt as a component of total capitalization, political, legislative, and regulatory actions, and changes in Emera's credit ratings.

In the event TEC's ratings were downgraded to below investment grade, certain agreements could require immediate payment or full collateralization of net liability positions. Counterparties to its derivative instruments could request immediate payment or full collateralization of net liability positions. Credit provisions in long-term gas transportation agreements would give the transportation providers the right to demand collateral, which is estimated to be approximately $84 million at December 31, 2024.

TEC may be subject to risks relating to its separation from PGS.

On January 1, 2023, TEC completed the separation from its former PGS division to PGSI. TEC's business is less diversified as a result of the separation since its remaining Tampa Electric business serves only electric utility customers and operates in a more narrow geographic area than its former PGS division.

The separation is intended to be a tax-free transaction for U.S. federal income tax purposes. The IRS has issued a private letter ruling (IRS Ruling) to the effect that, subject to the limitations specified therein and the accuracy and compliance with certain representations, warranties and covenants, the distribution of the PGSI stock, together with certain related transactions, will qualify as a tax-free "reorganization" for U.S. federal income tax purposes. If any of these items are inaccurate, the separation may not qualify for tax-free treatment, which could result in material tax liabilities for TEC.

Item 1C. CYBERSECURITY

TEC assesses, identifies, and manages material risks from cybersecurity threats under the governance of its Cyber Security Framework and Information Security Policy, as well as several related policies and procedures addressing areas such as threat vulnerability management, cyber risk management, data protection and classification, network security, access control, incident

response, security awareness, employee training and asset management. These policies and related standards require identification of all Information Technology (IT) and Operational Technology (OT) critical facilities and/or cyber assets, and sufficient controls for IT and OT asset inventory, including responsibilities for assets, information owners, and asset disposition processes. From a security perspective, TEC's Information Security group is directed at protecting all aspects of data and how information is stored, transmitted, processed, and used in business processes. TEC's Corporate Security group is responsible for protecting physical assets including critical facilities, protection of employees, and related physical security risks.

TEC's Information Security group of the Information Technology department has the direct responsibility for developing, monitoring, and enforcing information security standards and procedures; reviewing and approving all network interconnections for compliance to security standards; and assisting, consulting, and training individuals throughout TEC in the use of appropriate information security practices. This group is responsible for ensuring that all IT and OT cyber systems, assets, and networks are aligned with Emera and affiliate cybersecurity framework. TEC engages independent third-party consultants from time to time to assess the adequacy of its cybersecurity measures and assist in implementing any appropriate actions to address any vulnerabilities identified. In addition, TEC participates in an Electric Power Research Institute (EPRI) research project to develop cybersecurity performance metrics. EPRI offers a web-based platform, which supports automated cybersecurity data collection, security metrics calculation, visualization, and analysis. The Vice President of Information Technology and Chief Information Officer (CIO), who reports to the President and Chief Executive Officer, oversees this group and is responsible for managing the program, in collaboration with TEC's businesses and functions. TEC's CIO has advanced degrees in computer science and extensive experience in cybersecurity and information technology, including many years of experience at large organizations leading cybersecurity, IT processes and controls, strategy, architecture, delivery and support of IT applications, and overseeing large groups of employees and contractors responsible for carrying out these responsibilities.

TEC's Vendor Risk Management process includes conducting risk assessments to identify and monitor cybersecurity risks associated with third-party service providers, including threat detection and security event notifications. TEC also has requirements for third-party service providers which include regulatory compliance and meeting policies and standards based on the National Institute of Standards and Technology Cybersecurity Frameworks. TEC's processes also provide for mitigating cybersecurity risk from third parties through seeking to include in its agreements with third-party service providers, as applicable, cybersecurity provisions designed to appropriately address such risks.

TEC's IT Business Continuity – Emergency Contingency Response Plan is updated periodically and reviewed at least annually. This plan includes guidelines for the escalation and communication of cybersecurity incidents, including a requirement to timely report to TEC's executive leadership and Board of Directors based on an assessment of the risk and other specified criteria. TEC has established a cyber incident response team to prepare for, mitigate, and remediate cybersecurity incidents, which is integrated within Emera's enterprise crisis management framework.

Cybersecurity risks are integrated into TEC's overall risk management process through the collaboration of the cybersecurity professionals and TEC's and Emera's risk management functions to assess threat levels on an affiliate and corporate basis and identify steps and resources appropriate to manage such risks. The Board of Directors oversees the management of risks from cybersecurity threats through receiving regular reports from the CIO, which include updates on TEC's performance with preparing, preventing, detecting, responding to, mitigating, and recovering from cybersecurity incidents. Should a cybersecurity threat or incident pose a significant risk to TEC, TEC's processes provide that the CIO, through the CEO, as appropriate, would promptly inform the Board regarding any such threat or incident. The CIO also provides regular updates on the key elements of its cybersecurity program to the Emera Board's Risk and Sustainability Committee, which has oversight over Emera's enterprise risk management framework, including oversight over cybersecurity risk.

While to date TEC has not detected a significant compromise of its cybersecurity systems, significant data loss or any material financial losses related to cybersecurity attacks, it is possible that TEC could experience a significant event in the future. Risks and exposures related to cybersecurity attacks are expected to remain high for the foreseeable future due to the rapidly evolving nature and sophistication of these threats. See Item 1A. Risk Factors, "TEC is exposed to potential risks related to cyberattacks and unauthorized access, which could cause system failures, disrupt operations or adversely affect safety" for a further discussion of risks related to cybersecurity.

Item 2. PROPERTIES

TEC believes that its physical properties are adequate to carry on its business as currently conducted. The properties of Tampa Electric are subject to a first mortgage bond indenture under which no bonds are currently outstanding.

Tampa Electric has electric generating stations in service, with a December 2024 net winter generating capability of 6,620 MWs. Tampa Electric assets include the Big Bend Power Station (1,623 MWs capacity), the Bayside Power Station (2,212 MWs capacity) and the Polk Power Station (1,420 MWs capacity). Also included in Tampa Electric's assets as of December 31, 2024 are twenty-seven solar arrays (1,350 MWs capacity) and one energy storage site (15 MWs capacity).

Tampa Electric owns 74 transmission substations and 138 distribution substations with an aggregate transformer capacity of 16,872 mega volts amps. The Tampa Electric system has a 8,005 mega volts amps of generator step up unit capacity. The transmission system consists of 1,362 total circuit miles of high voltage transmission lines, including underground and double-circuit lines. The distribution system consists of 6,053 circuit miles of overhead lines and 6,805 circuit miles of underground lines. As of December 31, 2024, there were 869,996 meters in service. All of this property is located in Florida.

Tampa Electric's property, plant and equipment are owned, except that titles to some of the properties are subject to easements, leases, contracts, covenants and similar encumbrances common to properties of the size and character of those of Tampa Electric.

Tampa Electric has easements or other property rights for rights-of-way adequate for the maintenance and operation of its electrical transmission and distribution lines that are not constructed upon public highways, roads and streets. Transmission and distribution lines located in public ways are maintained under franchises or permits.

Tampa Electric has a lease for the office building in downtown Tampa, which serves as headquarters for TECO Holdings, Tampa Electric and PGS.

Item 3. LEGAL PROCEEDINGS

From time to time, TEC is involved in various legal, tax and regulatory proceedings before various courts, regulatory commissions and governmental agencies in the ordinary course of business. Where appropriate, accruals are made in accordance with accounting standards for contingencies to provide for matters that are probable of resulting in an estimable loss. For a discussion of legal proceedings and environmental matters, see **Note 8** of the **2024 Annual TEC Consolidated Financial Statements**.

PART II

Item 5. MARKET FOR REGISTRANT'S COMMON EQUITY, RELATED STOCKHOLDER MATTERS AND ISSUER PURCHASES OF EQUITY SECURITIES

All of TEC's common stock is owned by TECO Holdings, which in turn is owned by a subsidiary of Emera and, thus, is not listed on a stock exchange. Therefore, there is no market for such stock.

Item 6. [RESERVED]

Item 7. MANAGEMENT'S DISCUSSION & ANALYSIS OF FINANCIAL CONDITIONS & RESULTS OF OPERATIONS

OVERVIEW

At December 31, 2024, Tampa Electric served approximately 855,000 customers in a 2,000-square-mile service area in West Central Florida and had electric generating plants with a winter peak generating capacity of 6,620 MW.

Prior to January 1, 2023, TEC had regulated electric and gas utility operations in Florida. From and after January 1, 2023, the gas utility operations are operated by PGSI, which is no longer a subsidiary of TEC. See **Note 1** to the **2024 Annual TEC Consolidated Financial Statements** for information regarding the separation of PGS from TEC. For information regarding PGS in 2022, see "Item 7. Management's Discussion and Analysis of Financial Condition and Results of Operations" of **TEC's Annual Report on Form 10-K** for the year ended December 31, 2022.

TEC is a wholly owned subsidiary of TECO Holdings, and TECO Holdings is a wholly owned subsidiary of Emera. Therefore, TEC is an indirect, wholly owned subsidiary of Emera. See **Note 10** to the **2024 Annual TEC Consolidated Financial Statements** for information regarding related party transactions.

OUTLOOK

TEC's earnings are most directly impacted by the allowed rate of return on equity and the capital structures approved by the FPSC, the prudent management of operating costs, the approved recovery of regulatory deferrals, weather and its impact on energy sales, and the timing and amount of capital expenditures.

Tampa Electric anticipates earning within its ROE range in 2025. New base rates effective January 1, 2025, are projected to result in Tampa Electric's 2025 earnings to be higher than in 2024. Normalizing 2024 for weather, Tampa Electric sales volumes in 2025 are projected to be higher than in 2024 due to customer growth. Tampa Electric expects customer growth rates in 2025 to be comparable to 2024, reflective of the expected economic growth in Florida.

On April 2, 2024, Tampa Electric requested a base rate increase, reflecting an increased revenue requirement of $297 million, effective January 1, 2025, and additional adjustments of $100 million and $72 million for 2026 and 2027, respectively. Tampa Electric's proposed rates include recovery of solar generation projects, energy storage capacity, a more resilient and modernized energy control center, and other resiliency and reliability projects. Prior to the rate case hearing, Tampa Electric submitted revisions to its requested base rate increase to reflect items that included production tax credits, energy storage life expectancy, and the company's grid reliability and resilience project. The company's August 22, 2024 requested revenue requirement reflects a base rate increase of $288 million, effective January 1, 2025, and adjustments of $92 million and $65 million for 2026 and 2027, respectively. From August 26 through 30, 2024, Tampa Electric's rate case hearing was heard by the FPSC. On December 3, 2024, the FPSC rendered a decision during a Special Agenda and the final order, reflecting such decision, was issued on February 3, 2025. The FPSC decision includes an increase of $185 million in 2025 and adjustments of $87 million and $9 million in 2026 and 2027, respectively. The decision also allowed for equity in the capital structure to continue to be 54% from investor sources of capital. The allowed regulatory ROE range is 9.50% to 11.50% with a 10.50% midpoint, effective January 1, 2025. On February 18, 2025, a motion for reconsideration on certain aspects of the rate case order was filed with the FPSC. Tampa Electric will respond to this motion in February 2025. Tampa Electric expects the FPSC to reach a final decision on the motion in the second quarter of 2025.

On April 2, 2024, Tampa Electric requested a mid-course adjustment to its fuel and capacity charges, reflecting a $138 million reduction over 12 months, from June 2024 through May 2025. The requested reduction is due to a significant decrease in actual and projected 2024 natural gas prices since Tampa Electric submitted its projected 2024 costs in the fall of 2023. On May 7, 2024, the FPSC approved the mid-course adjustment.

Tampa Electric was impacted by Hurricane Idalia in September 2023. The related storm restoration costs were approximately $35 million, which were charged to the storm reserve regulatory asset. Hurricane Helene made landfall on September 26, 2024. Tampa Electric was impacted by Hurricane Helene, resulting in a peak number of customers out of approximately 100,000. As of December 31, 2024, TEC deferred $49 million to the storm reserve for future recovery, with a minimal impact to earnings. Hurricane Milton, the worst weather event to impact the area in over 100 years, made landfall on October 9, 2024. Tampa Electric was impacted by Hurricane Milton, resulting in a peak number of customers out of approximately 600,000. As of December 31, 2024, TEC deferred $340 million to the storm reserve for future recovery, with a minimal impact to earnings.

Restoration costs for the storms described above are deferred and will be collected from customers in subsequent periods. On February 4, 2025, the FPSC approved Tampa Electric's petition filed on December 27, 2024 for the recovery of $466 million for costs associated with Hurricane Idalia, Hurricane Debby, Hurricane Helene and Hurricane Milton and the associated interest to replenish the storm reserve over an 18-month recovery period beginning in March 2025. The amount of cost-recovery is subject to a true-up mechanism with the FPSC.

In 2025, Tampa Electric expects to invest approximately $1.6 billion, excluding AFUDC, in capital projects. Capital projects include investments in solar, storm hardening, grid modernization, building resilience and energy storage. See **Capital Investments** below for further information.

These forecasts are based on our current assumptions described in the operating company discussion, which are subject to risks and uncertainties (see the **Risk Factors** section).

OPERATING RESULTS

All amounts included in this MD&A are pre-tax, except net income and income taxes.

TEC's consolidated financial statements have been prepared in accordance with U.S. GAAP. TEC's reported operating results are affected by several critical accounting estimates (see the **Critical Accounting Policies and Estimates** section).

The following table shows the revenues and net income of the business segments on a U.S. GAAP basis (see **Note 11** to the **2024 Annual TEC Consolidated Financial Statements**).

(millions)	*2024*	*2023*	*2022*
Revenues			
Tampa Electric	$ 2,526	$ 2,637	$ 2,523
PGS			656
Eliminations			(10)
TEC	$ 2,526	$ 2,637	$ 3,169
Net income			
Tampa Electric	$ 468	$ 466	$ 458
PGS			82
TEC	$ 468	$ 466	$ 540

See **Electric Operations Results** below for detail on the results of operations at Tampa Electric during 2024 compared to 2023. For information regarding 2023 results as compared to 2022, see "Item 7. Management's Discussion and Analysis of Financial Condition and Results of Operations" of **TEC's Annual Report on Form 10-K** for the year ended December 31, 2023.

TAMPA ELECTRIC

Electric Operations Results

Tampa Electric's net income in 2024 was $468 million, compared with $466 million in 2023. Results primarily reflected higher base revenues resulting from the 2021 rate case settlement agreement and customer growth, combined with additional storm protection plan return on investment, partially offset by higher depreciation and operations & maintenance expenses. Base revenues are energy sales excluding revenues from clauses, gross receipts taxes and franchise fees. Clauses, gross receipts taxes and franchise fees do not have a material effect on net income as these revenues substantially represent a dollar-for-dollar recovery of clause and other pass-through costs. See the **Operating Revenues** and **Operating Expenses** sections below for additional information.

The table below provides a summary of Tampa Electric's revenue and expenses and energy sales by customer type.

Summary of Operating Results

(millions, except customers and total degree days)	*2024*	*% Change*	*2023*	*% Change*	*2022*
Revenues	$ 2,526	(4)	$ 2,637	5	$ 2,523
O&M expense	545	(8)	595	30	459
Depreciation and amortization expense	454	8	422	8	389
Taxes, other than income	224	(4)	234	16	201
Non-fuel operating expenses	1,223	(2)	1,251	19	1,049
Fuel expense	517	(15)	605	(11)	681
Purchased power expense	105	35	78	(48)	151
Total fuel & purchased power expense	622	(9)	683	(18)	832
Total operating expenses	1,845	(5)	1,934	3	1,881
Operating income	681	(3)	703	10	642
Other income	48	(46)	89	71	52
Interest charges	193	(19)	239	68	142
Provision for income taxes	68	(22)	87	(7)	94
Net income	$ 468	0	$ 466	2	$ 458
Megawatt-Hour Sales (thousands)					
Residential	10,269	(0)	10,307	2	10,109
Commercial	6,481	0	6,462	3	6,300
Industrial	2,019	(3)	2,082	(1)	2,111
Other	1,933	(0)	1,940	(0)	1,947
Total retail	20,702	(0)	20,791	2	20,467
Off system sales	343	35	254	(37)	405
Total energy sold	21,045	0	21,045	1	20,872
Retail customers—(thousands)					
At December 31	855	2	840	2	827
Retail net energy for load	21,847	0	21,767	1	21,572
Total degree days	4,573	(2)	4,671	(3)	4,820

Operating Revenues

Revenues were $111 million lower in 2024 than in 2023 primarily driven by decreased fuel clause and storm surcharge revenue, less favorable weather and the unfavorable impact of Hurricane Milton (see **Note 3** to the **TEC Consolidated Financial Statements**), partially offset by customer growth and new base rates as a result of the 2021 rate case settlement agreement. Total degree days (a measure of heating and cooling demand) in Tampa Electric's service area in 2024 were 5% above normal (a 20-year statistical degree day average) and 2% below 2023, reflecting less favorable weather in 2024 compared to 2023. Total net energy for load, which is a calendar measurement of energy output, in 2024 was consistent with 2023.

Customer and Energy Sales Growth Outlook

Population growth in the area is forecasted to continue to be a major driver of customer growth. In 2025, energy sales volumes are expected to be similar to 2024 levels. In 2024, energy sales benefited from weather that was warmer than normal. Normalizing 2024 for weather, 2025 energy sales volumes are expected to be above 2024 levels due to customer growth. Tampa Electric expects 2025 customer growth to be approximately 1.6% and to continue at that level annually over the next few years.

Operating Expenses

In 2024, O&M expense was $50 million lower than in 2023 due to decreased storm cost recognition of $78 million related to storm surcharge revenue (offset in revenue), partially offset by increased operations and maintenance expenses of $12 million and regulatory deferrals of $16 million. The increase in operating expenses was primarily associated with increased solar operations, labor and software maintenance expenses. Depreciation and amortization expense increased $32 million in 2024 compared to 2023 as a result of additions to facilities and the in-service of generation projects.

O&M expense in 2025 is expected to increase compared to 2024 due to inflation. In 2025, depreciation expense is expected to increase compared to 2024 due to capital projects and plant additions.

Fuel Expense, Purchased Power and Fuel Cost Recovery

Total fuel expense decreased in 2024 from 2023 primarily due to lower natural gas prices. Total 2025 fuel and purchased power costs are expected to be higher than in 2024 due to higher gas demand driving the prices of natural gas.

On January 23, 2023, Tampa Electric requested an adjustment to its fuel charges to recover the $518 million final 2022 fuel under-recovery over a period of 21 months. The request also included an adjustment to 2023 projected fuel costs to reflect the reduction in natural gas prices since September 2022 for a projected reduction of $170 million for the balance of 2023. The changes were approved by the FPSC on March 7, 2023, effective April 1, 2023.

On April 2, 2024, Tampa Electric requested a mid-course adjustment to its fuel and capacity charges, reflecting a $138 million reduction over 12 months, from June 2024 through May 2025. The requested reduction is due to a significant decrease in actual and projected 2024 natural gas prices since Tampa Electric submitted its projected 2024 costs in the fall of 2023. On May 7, 2024, the FPSC approved the mid-course adjustment.

In December 2024, the FPSC approved cost-recovery rates for fuel and purchased power, capacity, environmental, conservation and storm protection plan costs for 2025. The rates include the expected cost for natural gas and coal in 2025. These rates are typically set annually, based on information provided in September of the year prior to the year the rates take effect.

OTHER ITEMS IMPACTING NET INCOME

Other Income

For the years 2024 and 2023, TEC’s other income was $48 million and $89 million, respectively, which included AFUDC-equity of $30 million and $19 million, respectively, interest income from affiliate of $0 million and $38, respectively, and other income of $18 million and $32 million, respectively. The increase in AFUDC-equity was primarily due to the timing of resiliency projects. The decrease in interest income from affiliate is due to the repayment of the note receivable from PGS for PGS's allocation of short-term and long-term debt resulting from the separation of PGS from TEC as of January 1, 2023. See **Notes 1** and **10** to the **TEC Consolidated Financial Statements** for details of the separation of PGS from TEC and the resulting related party transactions. The decrease in Other Income is primarily due to lower interest income on the deferred fuel balance.

AFUDC-equity is expected to increase in 2025 due to the timing of construction of capital projects, including solar generation.

Interest Expense

For the years 2024 and 2023, TEC’s interest expense, including interest expense to affiliates and excluding AFUDC-debt, was $203 million and $245 million, respectively. The decrease in 2024 was due to lower borrowings resulting from proceeds received from affiliate loan repayments related to the separation of PGS from TEC in 2023 and lower fuel under-recoveries. In addition, the weighted-average interest rate on borrowings outstanding under the credit facilities and commercial paper at December 31, 2024 and 2023 was 4.8% and 5.7%, respectively. See **Other Income** above for information regarding the interest income from affiliate associated with PGS's allocation of short-term and long-term debt resulting from the separation of PGS from TEC as of January 1, 2023. The interest income from affiliate partially offsets the impact of TEC's interest expense within Net Income on the Consolidated Statement of Income.

Interest expense is expected to increase in 2025, reflecting higher balances (see **Note 6** to the **2024 Annual TEC Consolidated Financial Statements** for further detail).

Income Taxes

The provision for income taxes decreased in 2024 compared to 2023 primarily as a result of lower pre-tax income and production tax credits related to solar facilities. Income tax expense as a percentage of income before taxes was 12.7% in 2024 and 15.7% in 2023. TEC expects the 2025 annual effective tax rate to be approximately 14%.

TEC is included in a consolidated U.S. federal income tax return with EUSHI and its subsidiaries. TEC’s income tax expense is based upon a standalone return method, modified for the benefits-for-loss allocation in accordance with EUSHI’s tax sharing agreement. The cash (refunds) payments for federal income taxes and state income taxes made under those tax sharing agreements totaled $(3) million and $102 million in 2024 and 2023, respectively.

For more information on TEC's income taxes, including a reconciliation between the statutory federal income tax rate, the effective tax rate and impacts of tax reform, see **Note 4** to the **2024 Annual TEC Consolidated Financial Statements**.

LIQUIDITY, CAPITAL RESOURCES

Balances as of December 31, 2024

(millions)		
Credit facilities/ commercial paper [(1)]	$	800
Drawn amounts/ letters of credit		637
Available credit facilities		163
Cash		4
Total liquidity	$	167

(1) See **Note 6** to the **2024 Annual TEC Consolidated Financial Statements** for information regarding the credit facilities.

Cash from Operating Activities

Cash flows from operating activities in 2024 were $1,164 million, a decrease of $77 million compared to 2023. The decrease to cash from operations was primarily due to the timing of fuel cost collection, partially offset by decreases to accounts receivable balances resulting from decreased fuel and 2022 storm cost recoveries reflected in customer bills and increases to accounts payable due to the timing of invoice payments.

Cash from Investing Activities

Cash flows from investing activities in 2024 resulted in a net use of cash of $1.4 billion, which primarily reflects TEC’s investment in capital. See the **Capital Investments** section for additional information.

Cash from Financing Activities

Cash flows from financing activities in 2024 resulted in net cash inflows of $254 million. TEC received $600 million of equity contributions from Parent and $495 million proceeds from the issuance of long-term debt. These increases in cash flows were partially offset by dividend payments to Parent of $469 million, the repayment of $300 million of long-term debt and a $70 million decrease in short-term debt with maturities of less than 90 days.

Cash and Liquidity Outlook

TEC’s tariff-based gross margins are the principal source of cash from operating activities. A diversified retail customer mix, primarily consisting of rate-regulated residential, commercial, and industrial customers, provides TEC with a reasonably predictable source of cash. In addition to using cash generated from operating activities, TEC uses available cash, equity contributions from Parent, credit facility and commercial paper borrowings, transactions with affiliates, and debt issuances to support normal operations and capital expenditure requirements. TEC may reduce short-term borrowings with cash from operations, long-term borrowings, or capital contributions from Parent. TEC expects to make significant capital expenditures in 2025 (see **Capital Investments** section below for further detail on TEC’s projected capital expenditures). Debt raised is subject to applicable regulatory approvals and Tampa Electric is required to maintain a capital structure as allowed by the regulator.

As noted earlier, cash from operating activities and short-term borrowings are used to fund normal operations and capital expenditures, which may result in periodic working capital deficits. The working capital deficit as of December 31, 2024 was primarily caused by short-term borrowings and periodic fluctuations in assets and liabilities related to FPSC clauses and riders. At December 31, 2024, TEC’s unused capacity under its credit facilities was $163 million.

TEC has a credit facility utilized with commercial paper that provides $800 million of credit, maturing in 2028. See **Note 6** to the **2024 Annual TEC Consolidated Financial Statements** for additional information regarding the credit facilities and commercial paper. TEC expects that its liquidity will be adequate for both the near and long term, given its expected operating cash flows, capital expenditures and related financing plans.

TEC expects cash from operations in 2025 to be lower than 2024 primarily due to higher cash outflow in 2025 for storm costs incurred in 2024, a decrease in expected fuel recoveries, and higher anticipated tax payments, offset by an increase in base rates

effective in January 2025, inflow of storm surcharge revenue and customer growth (see **Note 3** to the **2024 Annual TEC Consolidated Financial Statements**). TEC plans to use cash in 2025 to fund capital spending and to pay dividends to its shareholder. Dividends are paid at the discretion of TEC's Board of Directors.

TEC's credit facilities contain certain financial covenants (see **Covenants in Financing Agreements** section). TEC estimates that it could fully utilize the total available capacity under its facilities in 2025 and remain within the covenant restrictions.

Short-Term Borrowings

	December 31, 2024				*December 31, 2023*			
(millions)	Credit Facilities	Borrowings Outstanding - Credit Facilities [1]	Borrowings Outstanding - Commercial Paper [1]	Letters of Credit Outstanding	Credit Facilities	Borrowings Outstanding - Credit Facilities [1]	Borrowings Outstanding - Commercial Paper [1]	Letters of Credit Outstanding
5-year facility [2]	$ 800	$ 0	$ 636	$ 1	$ 800	$ 0	$ 706	$ 1
1-year term facility [3]	0	0	0	0	200	0	0	0
1-year term facility [4]	0	0	0	0	200	0	0	0
Total	$ 800	$ 0	$ 636	$ 1	$ 1,200	$ 0	$ 706	$ 1

(1) Borrowings outstanding are reported as notes payable in the Consolidated Balance Sheets.
(2) On April 1, 2024, TEC amended the credit facility agreement to extend the maturity date to December 1, 2028. TEC also has an active commercial paper program for up to $800 million, of which the full amount outstanding is backed by TEC's credit facility. The amount of commercial paper issued results in an equal amount of its credit facility being considered drawn and unavailable. On January 30, 2024, TEC completed a sale of $500 million aggregate principal amount of 4.90% Notes due March 1, 2029. TEC used the net proceeds from this offering for the repayment of a portion of the borrowings outstanding under the credit facility. Therefore, $497 million of borrowings outstanding under the credit facility were reclassified as long-term debt on the Consolidated Balance Sheet as of December 31, 2023.
(3) On March 1, 2023, TEC entered into a 1-year term facility that matured on February 28, 2024.
(4) On April 3, 2023, TEC entered into a 1-year term facility that matured on April 1, 2024.

At December 31, 2024, the credit facility required a commitment fee of 12.5 basis points. The weighted average interest rate on outstanding amounts payable under the credit facilities and commercial paper program at December 31, 2024 and 2023 was 4.8% and 5.7%, respectively. For a complete description of the credit facilities see **Note 6** to the **2024 Annual TEC Consolidated Financial Statements.**

(millions)	Maximum drawn amount	Minimum drawn amount	Average drawn amount	Average interest rate
2024 credit facility utilization	$ 739	$ 0	$ 266	5.30%

Significant Financial Covenants

In order to utilize its bank credit facilities, TEC must meet certain financial tests as defined in the applicable agreements. In addition, TEC has certain restrictive covenants in specific agreements and debt instruments. At December 31, 2024, TEC was in compliance with all applicable financial covenants. The table that follows lists the significant financial covenants and the performance relative to them at December 31, 2024. Reference is made to the specific agreements and instruments for more details.

Instrument	**Financial Covenant [1]**	**Requirement/Restriction**	**Calculation at December 31, 2024**
Credit facility- $800 million [2]	Debt/capital	Cannot exceed 65%	46.2%

(1) As defined in the applicable instrument.
(2) See **Note 6** to the **2024 Annual TEC Consolidated Financial Statements** for a description of the credit facilities.

Credit Ratings at December 31, 2024

	Standard & Poor's (S&P)	Moody's	Fitch
Credit ratings of senior unsecured debt	BBB+	A3	A
Credit ratings outlook	Negative	Negative	Negative

S&P, Moody's and Fitch describe credit ratings in the A3 or A category as having a strong capacity to meet its financial commitments. Ratings in the BBB or Baa category are described as representing adequate capacity for payment of financial obligations. The lowest investment grade credit rating for S&P is BBB-, for Moody's is Baa3 and for Fitch is BBB-; thus, the three credit rating agencies assign TEC's senior unsecured debt investment-grade credit ratings.

In January 2025, S&P changed TEC's credit ratings outlook to Stable from Negative.

A credit rating agency rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time by the assigning rating agency. TEC's access to capital markets and cost of financing, including the applicability of restrictive financial covenants, are influenced by the ratings of its securities. In addition, certain of TEC's derivative instruments contain provisions that require TEC's debt to maintain investment grade credit ratings.

Summary of Contractual Obligations

The following table lists the contractual obligations of TEC, including cash payments to repay long-term debt, interest payments, lease payments and unconditional commitments related to capital expenditures.

Contractual Cash Obligations at December 31, 2024

	Payments Due by Period						
(millions)	***Total***	***2025***	***2026***	***2027***	***2028***	***2029***	***After 2029***
Long-term debt [(1)]	$ 3,975	$ 0	$ 0	$ 0	$ 0	$ 500	$ 3,475
Interest payment obligations[(2)]	3,063	173	173	173	173	161	2,210
Transportation[(3)]	1,925	146	145	176	138	120	1,200
Pension plan[(4)]	167	11	11	26	28	27	64
Capital projects[(5)]	457	279	161	17	0	0	0
Fuel and gas supply	188	156	27	4	1	0	0
Long-term service agreements	177	21	22	40	30	31	33
Leases	119	4	2	2	2	2	107
Other[(6)]	17	15	1	1	0	0	0
Total contractual obligations	$ 10,088	$ 805	$ 542	$ 439	$ 372	$ 841	$ 7,089

(1) See the **Consolidated Statements of Capitalization** and **Note 7** to the **2024 Annual TEC Consolidated Financial Statements** for a list of long-term debt and the respective due dates.

(2) Future interest payments are calculated based on the assumption that all debt is outstanding until maturity. For debt instruments with variable rates, interest is calculated for all future periods using the rates in effect at December 31, 2024.

(3) These payment obligations under contractual agreements are recovered from customers under regulatory clauses approved by the FPSC (see the **Business** section).

(4) The estimated contractual obligation is calculated as required contributions to the funded pension plan and estimated benefit payments related to the other unfunded benefit plans. Under calculation requirements of the Pension Protection Act, as of the January 1, 2024 measurement date, the pension plan was fully funded. Under ERISA guidelines, TEC is not required to make additional cash contributions until 2027; however, TEC may elect to make discretionary cash contributions prior to that time. Future contributions are subject to annual valuation reviews, which may vary significantly due to changes in interest rates, discount rate assumptions, plan asset performance, which is affected by investment portfolio performance, and other factors (see **Liquidity, Capital Resources** section and **Note 5** to the **2024 Annual TEC Consolidated Financial Statements**).

(5) Represents outstanding commitments for major capital projects (see the **Capital Investments** section).

(6) Includes contractual obligations under demand side management and purchased power agreements.

See **Notes 3, 4, 5** and **12** to the **2024 Annual TEC Consolidated Financial Statements** for information regarding additional obligations related to regulatory liabilities, taxes, employee postretirement benefits and asset retirement obligations.

Off-Balance Sheet Arrangements and Contingent Obligations

TEC does not have any material off-balance sheet arrangements or contingent obligations not otherwise included in our Consolidated Financial Statements as of December 31, 2024.

Capital Investments

(millions)	***Actual 2024***	***Forecasted 2025***
Tampa Electric [1]		
Renewable generation	$ 250	$ 400
Transmission	99	120
Distribution	433	450
Generation	237	260
Facilities, equipment, vehicles and other	402	390
Tampa Electric total	1,421	1,620
Net cash effect of accruals, retentions and AFUDC	1	
Total	$ 1,422	$ 1,620

(1) Individual line items exclude AFUDC-debt and equity.

Tampa Electric intends to invest approximately $599 million in 375 MW of new utility-scale solar photovoltaic projects in 2024 through 2026 (solar wave III) and approximately $812 million in 466MW of new utility-scale solar photovoltaic projects in 2026 through 2028 (solar wave IV). In 2024 through 2026, Tampa Electric expects to spend approximately $600 million in capital for the storm protection plan, $535 million in grid modernization, $350 million in its new corporate headquarters and operations center for building resilience, $94 million for 74 MW of generation capacity expansion and $156 million for 115 MW of energy storage. AFUDC will be earned on eligible capital projects during the construction periods and return on investment will be earned on capital projects running through certain recovery mechanisms.

Tampa Electric's 2024 capital expenditures included solar generation projects, storm hardening for the transmission and distribution systems, new technology for distribution system grid modernization, energy storage, maintenance and refurbishment of existing generating facilities, a generation capacity expansion project and the construction of a new headquarters and operations center to improve building resilience. In 2025, Tampa Electric expects capital expenditures to include solar generation and energy storage projects, completion of a generation capacity expansion project to improve system resilience, a new headquarters and operations center to improve building resilience, storm hardening for the transmission and distribution systems, new technology for distribution system grid modernization, and the maintenance and refurbishment of existing generating facilities.

The forecasted capital expenditures shown above are based on current estimates and assumptions. Actual capital expenditures could vary materially from these estimates due to changes in and timing of projects and changes in costs for materials or labor (see the **Risk Factors** section).

Capital Structure

At December 31, 2024, TEC's year-end capital structure was 46% debt and 54% common equity. At December 31, 2023, TEC's year-end capital structure was 48% debt and 52% common equity.

CRITICAL ACCOUNTING POLICIES AND ESTIMATES

The preparation of consolidated financial statements requires management to make various estimates and assumptions that affect revenues, expenses, assets, liabilities and disclosures. The policies and estimates identified below are, in the view of management, the more significant accounting policies and estimates used in the preparation of our consolidated financial statements. These estimates and assumptions are based on historical experience and on various other factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates and judgments under different assumptions or conditions. See **Note 1** to the **2024 Annual TEC Consolidated Financial Statements** for a description of TEC's significant accounting policies and the estimates and assumptions used in the preparation of the consolidated financial statements.

Regulatory Accounting

Tampa Electric's retail business and the prices charged to customers are regulated by the FPSC. Tampa Electric's wholesale business is regulated by the FERC. As a result, Tampa Electric qualifies for the application of accounting guidance for certain types of regulation. This guidance recognizes that the actions of a regulator can provide reasonable assurance of the existence of an asset or liability. Regulatory assets and liabilities arise as a result of a difference between U.S. GAAP and the accounting principles imposed by the regulatory authorities. Regulatory assets generally represent incurred costs that have been deferred, as their future recovery in customer rates is probable. Regulatory liabilities generally represent obligations to make refunds to customers from previous collections for costs that are not likely to be incurred.

TEC regularly assesses the probability of recovery of the regulatory assets by considering factors such as regulatory environment changes, recent rate orders to other regulated entities in the same jurisdiction, the current political climate in the state, and the status of any pending or potential deregulation legislation. The assumptions and judgments used by regulatory authorities will continue to have an impact on the recovery of costs, the rate earned on invested capital and the timing and amount of assets to be recovered.

TEC's most significant regulatory liability relates to non-ARO costs of removal and regulatory tax liability. The non-ARO costs of removal represent estimated funds received from customers through depreciation rates to cover future non-legally required cost of removal of property, plant and equipment upon retirement. TEC accrues for removal costs over the life of the related assets based on depreciation studies approved by the FPSC. The costs are estimated based on historical experience and future expectations, including expected timing and estimated future cash outlays. The regulatory tax liability is the offset to the adjustment to the deferred tax liability remeasured as a result of tax reform. See **Note 4** to the **2024 Annual TEC Consolidated Financial Statements** for further information.

The application of regulatory accounting guidance is a critical accounting policy and estimate since a difference in these assumptions and actual results may result in a material impact on reported assets and the results of operations (see **Note 3** to the **2024 Annual TEC Consolidated Financial Statements**).

Income Taxes

TEC uses the asset and liability method in the measurement of deferred income taxes. Under the asset and liability method, TEC estimates the current tax exposure and assesses the temporary differences resulting from differing treatment of items, such as depreciation, for financial statement and tax purposes. These differences are reported as deferred taxes measured at enacted rates in the consolidated financial statements. Management reviews all reasonably available current and historical information, including forward-looking information, to determine if it is more likely than not that some or the entire deferred tax asset will not be realized. If TEC determines that it is likely that some or all of a deferred tax asset will not be realized, then a valuation allowance is recorded to report the balance at the amount expected to be realized. At December 31, 2024, TEC does not have a valuation allowance. At December 31, 2024, TEC had a net deferred income tax liability of $976 million, attributable primarily to property-related items. See further discussion of uncertainty in income taxes, impacts of tax reform and other tax items in **Note 4** to the **2024 Annual TEC Consolidated Financial Statements**.

Employee Postretirement Benefits

TEC is a participant in the retirement plans of TECO Energy. TECO Energy sponsors a defined benefit pension plan (pension plan), a fully-funded non-qualified, non-contributory supplemental executive retirement benefit plan available to certain members of senior management and an unfunded non-qualified, non-contributory Restoration Plan that allows certain members of senior management to receive an additional benefit to restore what is limited by the IRS under the pension plan. TEC recognizes in its statement of financial position the over-funded or under-funded status of its allocated portion of TECO Energy's postretirement benefit plans. The accounting related to employee postretirement benefits is a critical accounting estimate for TEC for the following reasons: 1) a change in the estimated benefit obligation could have a material impact on reported assets, liabilities and results of

operations; and 2) changes in assumptions could change the annual pension funding requirements, which could have a significant impact on TEC's annual cash requirements.

Several statistical and other factors which attempt to anticipate future events are used in calculating the expenses and liabilities related to these plans. Key factors include assumptions about the expected rates of return on plan assets, discount rates and mortality rates. TECO Energy determines these factors within certain guidelines and with the help of external consultants. TECO Energy considers market conditions, including but not limited to, changes in investment returns and interest rates, in making these assumptions.

Pension plan assets (plan assets) are invested in a mix of equity and fixed-income securities. The expected return on asset assumption was based on expectations of long-term inflation, real growth in the economy, fixed income spreads and equity premiums consistent with the company's portfolio, with provision for active management and expenses paid from the trust that holds the plan assets. The expected return on assets was 7.05%, 7.05% and 6.50% as of January 1, 2024, 2023 and 2022, respectively. Given recent capital market returns and market expectations for long-term interest rates, TECO Energy expects the expected return on assets to be 7.05% for 2025 (based on 20-year expected market returns). Actual returns in 2024 were 5.1%.

The discount rate assumption used to measure benefit expense was an above-mean yield curve. The above-mean yield curve technique matches the yields from 100 high-quality (AA-rated, non-callable) corporate bonds to the company's projected cash flows for the plans to develop a present value that is converted to a discount rate assumption, which is subject to change each year.

Holding all other assumptions constant, a 1% decrease in the assumed rate of return on pension plan assets or the discount rate assumption would have had in 2024 and is anticipated to have in 2025 the following impact on TEC's after-tax pension cost:

Year	**1% Decrease in Assumed Expected Return on Assets**	**1% Decrease in Assumed Discount Rate**
2024	$6 million increase	$1 million increase
2025	$6 million increase	$1 million increase

Unrecognized actuarial gains and losses for the pension plan are being recognized over a period of approximately 12 years, which represents the expected remaining service life of the employee group. Unrecognized actuarial gains and losses arise from several factors including experience and assumption changes in the obligations and from the difference between expected return and actual returns on plan assets. These unrecognized gains and losses will be systematically recognized in future net periodic pension expense in accordance with applicable accounting guidance for pensions.

The key assumptions used in determining the amount of obligation and expense recorded for postretirement benefits other than pension (OPEB), under the applicable accounting guidance, include the assumed discount rate and the assumed rate of increases in future health care costs. TECO Energy determines the discount rate for the OPEB's projected benefit cash flows. In estimating the health care cost trend rate, TECO Energy considers its actual health care cost experience, future benefit structures, industry trends, and advice from our outside actuaries.

See the discussion of employee postretirement benefits in **Note 5** to the **2024 Annual TEC Consolidated Financial Statements**.

RECENTLY ISSUED ACCOUNTING STANDARDS

Reportable Segment Disclosures

In November 2023, the FASB issued ASU 2023-07, Segment Reporting (Topic 280), Improvements to Reportable Segment Disclosures. The change in the standard improves reportable segment disclosure requirements, primarily through enhanced disclosures about significant segment expenses. The changes improve financial reporting by requiring disclosure of incremental segment information on an annual and interim basis for all public entities to enable investors to develop more decision-useful financial analyses. The guidance was effective for annual reporting periods beginning after December 15, 2023, and for interim periods

beginning after December 15, 2024. TEC adopted the standard for the year ended December 31, 2024. The standard was applied retrospectively. See **Note 11** to the **2024 Annual TEC Consolidated Financial Statements** for further detail.

Income Tax Disclosures

In December 2023, the FASB issued ASU 2023-09, Income Taxes (Topic 740): Improvements to Income Tax Disclosures. The standard enhances the transparency, decision usefulness and effectiveness of income tax disclosures by requiring consistent categories and greater disaggregation of information in the reconciliation of income taxes computed using the enacted statutory income tax rate to the actual income tax provision and effective income tax rate, as well as the disaggregation of income taxes paid (refunded) by jurisdiction. The standard also requires disclosure of income (loss) before provision for income taxes and income tax expense (benefit) in accordance with U.S. Securities and Exchange Commission (SEC) Regulation S-X 210.4-08(h), Rules of General Application – General Notes to Financial Statements: Income Tax Expense, and the removal of disclosures no longer considered cost beneficial or relevant. The guidance will be effective for annual reporting periods beginning after December 15, 2024, and interim periods within annual reporting periods beginning after December 15, 2025. Early adoption is permitted. The standard will be applied on a prospective basis, with retrospective application permitted. TEC is currently evaluating the impact of adoption of the standard on its financial statement disclosures.

Disaggregation of Income Statement Expenses

In November 2024, the FASB issued ASU 2024-03, Income Statement Reporting–Comprehensive Income–Expense Disaggregation Disclosures (Subtopic 220-40), Disaggregation of Income Statement Expenses. The standard update improves the disclosures about a public business entity's expenses by requiring more detailed information about the types of expenses (including purchases of inventory, employee compensation, depreciation and amortization) included within income statement expense captions. The guidance will be effective for annual reporting periods beginning after December 15, 2026, and interim reporting periods beginning after December 15, 2027. Early adoption is permitted. The standard will be applied on a prospective basis, with retrospective application permitted. TEC is currently evaluating the impact of adoption of the standard on its financial statement disclosures.

ENVIRONMENTAL COMPLIANCE

Environmental Matters

TEC has significant environmental considerations. Tampa Electric operates stationary sources with air emissions regulated by the Clean Air Act. Its operations are also impacted by provisions in the Clean Water Act and federal and state legislative initiatives on environmental matters.

Carbon Reductions and GHG

Tampa Electric has historically supported voluntary efforts to reduce carbon emissions and has taken significant steps to reduce overall emissions at Tampa Electric's facilities. Since 2000, Tampa Electric has reduced its system-wide emissions of CO_2 by more than 50%, bringing emissions to below 1990 levels. Tampa Electric CO_2 emissions continue to remain below 1990 levels. In addition to the emission decreases in 2005 as the result of the repowering of two Gannon Station coal units to natural gas and the shut-down of the remaining Gannon Station coal-fired units, Tampa Electric has optimized its existing coal units to operate on natural gas. During this same time frame, the number of retail customers and retail energy sales have risen. Tampa Electric also substantially reduced CO_2 emissions by significantly expanding the use of solar power, repowering Big Bend Unit 1 steam turbine, and retiring Big Bend Unit 2 and Unit 3. The Big Bend Unit 1 modernization project is capable of producing 1,090 megawatts of power and will continue to lead to lower system-wide emissions. See **Capital Investments** above for information regarding Tampa Electric's solar projects.

On April 24, 2024, the EPA issued its final power plant rules for electric generating units, including (i) new GHG standards and (ii) Mercury and Air Toxics Standards (MATS). The new MATS will not have a material impact on TEC. The new GHG standard applies only to existing coal-fired and new natural gas electric generating units and will therefore have limited impact on Tampa Electric generating units. Big Bend Unit 4 is the only unit affected. As written, the rule would require Big Bend Unit 4 to retire in 2039 without major enhancements to the unit, instead of the current planned retirement date of 2040.

Coal Combustion Residuals Recycling and Regulation

Tampa Electric produces ash and other by-products, collectively known as CCRs at its Big Bend Power Station. Greater than 90% of all CCRs produced at this facility are marketed to customers for beneficial use in commercial and industrial products. The EPA's final CCR rule became effective on October 19, 2015 and regulates CCRs as non-hazardous solid waste. In 2016 and 2017, the FPSC approved Environmental Cost Recovery for capital and O&M expenses associated with various projects proposed as part of Tampa Electric's CCR compliance program. Subsequently, a closure by removal and liner retrofit project for the West Slag

Dewatering Pond was completed in 2020 and closure by removal of all CCRs from the Economizer Ash and Pyrite Ponds was completed in October 2021. The final project required for compliance with the CCR Rule at Big Bend is the North Gypsum Stackout Area Drainage Improvements Project, which is scheduled for completion in 2025. FDEP has revised the existing state solid waste regulation to incorporate Florida CCR permit requirements for regulated units and these new requirements will operate in lieu of the Federal permitting program. However, TEC is largely exempt from the state permitting requirements because it completed its mandatory closure projects prior to the state rule's passage. On May 18, 2023, the EPA proposed new rules requiring identification and regulation of Legacy CCR Management Units. TEC is a member of the Utility Solid Waste Activities Group, who filed comments on behalf of its members in July 2023 contesting many of the proposed rule's provisions.

The new CCR rule finalized in April 2024 covers any landfill or impoundment in existence at an inactive power facility but not receiving CCRs as of 2015, any CCR placed into the environment for beneficial uses, or CCR units (landfills and impoundments) previously closed under state programs. TEC is currently evaluating the impact of the new CCR rule at the Big Bend Power Station and will likely require site evaluations beginning in 2025 to determine the presence or absence of CCR management units. If found, additional evaluations would be required in 2026 and based on those findings, modifications to the site groundwater monitoring could be required beginning in 2027 to determine the need for additional corrective action.

TEC expects that the costs to comply with the new environmental regulations would be eligible for recovery. If approved as prudent, the costs would be reflected in customers' bills, recovered through either the environmental cost recovery clause or base rates.

Water Supply and Quality

The EPA's final rule under 316(b) of the Clean Water Act (effective October 2014) addresses perceived impacts to aquatic life by cooling water intakes and is applicable to Tampa Electric's Bayside and Big Bend Power Stations. Polk Power Station is not covered by this rule since it does not operate an intake on "waters of the United States". Tampa Electric has two ongoing projects (one for Bayside and one for Big Bend) that require compliance with the rule. Compliance includes the completion of the biological, technical, and financial study elements required by the rule. These study elements have been completed and submitted for Bayside and were used by FDEP to determine the necessity of cooling water system retrofits. FDEP agreed with Tampa Electric's proposed plan for Bayside and Tampa Electric began a multi-year construction project to install new fish-friendly modified traveling screens and a fish return in 2022. Tampa Electric is negotiating an alternative schedule for Big Bend (as allowed by the rule) but completed a portion of the compliance requirements with the Big Bend modernization project with the installation of fish-friendly modified traveling screens and a fish return on modernized Unit 1. The remainder of the compliance requirements are to be determined and completed at a later date. The full impact of the new regulations on Tampa Electric will depend on the study elements performed as part of the rules' implementation, and the actual requirements established by FDEP.

The final EPA rule for existing steam electric effluent limit guidelines (ELGs) became effective January 4, 2016 and establishes limits for wastewater discharges from flue gas desulfurization (FGD) processes, fly ash and bottom ash transport water, leachate from ponds and landfills containing coal combustion residuals, gasification processes, and flue gas mercury controls. The new ELGs will not have a material impact on TEC. Big Bend completed construction of a deep injection well system in December 2023 for disposal of FGD wastewater, bottom ash transport water and other process wastewaters rather than discharge to surface waters. This change will be made to the final National Pollutant Discharge Elimination System (NPDES) permit, anticipated in 2025. Since Polk Power Station also uses a deep injection well rather than discharging it to surface water, the effluent limitations will no longer apply to either power station. The referenced wastewaters at each power station will be regulated under the Underground Injection Control program rather than the NPDES program.

EPA Waters of the US

In 2023, the EPA and Department of the Army issued a final rule amending the definition of "waters of the United States". The final rule is expected to have environmental permitting implications for new Tampa Electric solar sites and permitting renewals for existing facilities requiring approved jurisdictional determinations.

Ozone

On December 31, 2020, the EPA published a final rule to retain the national ambient air quality standards (NAAQS) for photochemical oxidants including ozone, originally adopted in 2012. Under the Clean Air Act, the EPA is required to review the NAAQS every five years and, if appropriate, revise it. The EPA has announced that the NAAQS is currently under review, which could result in revisions to the standard affecting compliance in Tampa Electric's service territory. The impact of this potential new standard on the operations of Tampa Electric will depend on the standard that is ultimately adopted and on the outcome of any related litigation or other developments.

Superfund and Former Manufactured Gas Plant Sites

As of December 31, 2022, TEC, through its Tampa Electric division and former PGS division, was a PRP for certain superfund sites and, through its former PGS division, for certain former MGP sites. As a result of the separation of the PGS division, PGS is now the responsible party for those sites (in addition to third party PRPs for certain sites). See **Note 1** to the **2024 Annual TEC Consolidated Financial Statements** for information regarding the separation of PGS from TEC.

REGULATION

See **Business - Tampa Electric – Electric Operations** and **Note 3** to the **2024 Annual TEC Consolidated Financial Statements** for a description of base rates, cost-recovery clauses and competition.

Item 7A. QUANTITATIVE AND QUALITATIVE DISCLOSURES ABOUT MARKET RISK

Risk Management Infrastructure

TEC is subject to various types of market risk in the course of daily operations, as discussed below. TEC has adopted an enterprise-wide approach to the management and control of market and credit risk. Middle Office risk management functions, including credit risk management and risk control, are independent of each transacting entity (Front Office).

TECO Holding’s Risk Management Policy (Policy) governs all energy transacting activity. The Policy is administered by a Risk Authorizing Committee (RAC) that is comprised of senior management. Within the bounds of the Policy, the RAC approves specific hedging strategies, new transaction types or products, limits, and transacting authorities. Transaction activity is reported daily and measured against limits. For all commodity risk management activities, derivative transaction volumes are limited to the anticipated volume for customer sales or supplier procurement activities.

TEC operates and oversees transaction activity related to interest rate risk exposures. Interest rate derivative transaction activity is directly correlated to borrowing activities.

Risk Management Objectives

The Front Office is responsible for reducing and mitigating the market risk exposures that arise from the ownership of physical assets and contractual obligations. The primary objectives of the risk management organization, the Middle Office, are to quantify, measure, and monitor the market risk exposures arising from the activities of the Front Office and the ownership of physical assets. In addition, the Middle Office is responsible for enforcing the limits and procedures established under the approved risk management policies. Based on the policies approved by TEC’s board of directors and the procedures established by the RAC, from time to time, TEC enters into futures, forwards, swaps and option contracts to limit the exposure to items, such as fuel supply risk and the risk of price fluctuations for physical purchases and sales of natural gas in the course of normal operations.

TEC uses derivatives only to reduce normal operating and market risks, not for speculative purposes. The primary objective in using derivative instruments for regulated operations is to reduce the impact of market price volatility on customers.

On November 6, 2017, the FPSC approved an amended and restated settlement agreement filed by Tampa Electric, which includes a provision for a moratorium on hedging of natural gas purchases ending on December 31, 2022. On October 21, 2021, the FPSC approved a settlement agreement filed by Tampa Electric related to its 2021 rate case that extended the moratorium to December 31, 2024 (see **Note 3** to the **2024 Annual TEC Consolidated Financial Statements** for further information on the settlement agreements). As of December 31, 2024 and 2023, TEC had no hedges in place.

Credit Risk

TEC has a rigorous process for the establishment of new trading counterparties and evaluation of current counterparties. This process includes an evaluation of each counterparty’s credit ratings, as applicable, and/or its financial statements, with attention paid to liquidity and capital resources; establishment of counterparty specific credit limits; optimization of credit terms; and execution of standardized enabling agreements. TEC manages credit risk with policies and procedures for counterparty analysis, exposure measurement, and exposure monitoring and mitigation. Credit assessments are conducted on all counterparties, and deposits or collateral are requested for counterparties that do not meet the creditworthiness requirements as set out in TEC's internal policies.

Certain of TEC’s derivative instruments, including NPNS agreements, contain provisions that require TEC's debt to maintain an investment-grade credit rating from any or all of the major credit rating agencies. If TEC’s debt ratings were to fall below investment grade or not be rated, it could trigger these provisions, and the counterparties to the derivative instruments could demand immediate and ongoing full overnight collateralization on derivative instruments in net liability positions.

Interest Rate Risk

TEC is exposed to changes in interest rates primarily from borrowing under the company's credit facilities and commercial paper program. A hypothetical 10% increase in TEC's weighted-average interest rate on its borrowings under the credit facilities and commercial paper outstanding at December 31, 2024 and 2023 would have resulted in a $1 million and $6 million impact on pre-tax earnings, respectively. This is driven by lower outstanding balances and interest rates. A hypothetical 10% increase in interest rates would have decreased the fair market value of TEC's long-term debt by 6% at December 31, 2024 and December 31, 2023. See the **Financing Activity** section and **Notes 6 and 7** to the **2024 Annual TEC Consolidated Financial Statements**. These amounts were determined based on the variable rate obligations existing on the indicated dates at TEC. The above sensitivities assume no changes to TEC’s current financial structure and could be affected by changes in TEC’s credit ratings, changes in general economic conditions or other external factors (see the **Risk Factors** section).

Commodity Risk

TEC faces varying degrees of exposure to commodity risks including natural gas, coal and other energy commodity prices. Any changes in prices could affect the prices TEC charges, its operating costs and the competitive position of its products and services. Management uses different risk measurement and monitoring tools based on the degree of exposure to commodity risks.

Regulated Utilities

Tampa Electric’s fuel costs used for generation are affected primarily by the price of natural gas and, to a lesser degree, the cost of coal (see the **Business - Generation Sources** section). Currently, TEC’s commodity price risks are largely mitigated by the fact that increases in the price of prudently incurred fuel and purchased power are recovered through FPSC-approved cost-recovery clauses, with no anticipated effect on earnings. However, increasing fuel cost-recovery has the potential to affect the relative attractiveness of alternative energy solutions to consumers. TEC manages fuel supply risk and commodity price risk by entering into long-term fuel supply agreements and prudently operating plant facilities to optimize cost. At December 31, 2024 and 2023, a change in commodity prices would not have had a material impact on TEC's earnings but could have and has had an impact on the timing of the cash recovery of the cost of fuel.

Item 8. FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA

Report of Independent Registered Public Accounting Firm

To the Shareholder and the Board of Directors of Tampa Electric Company

Opinion on the Financial Statements

We have audited the accompanying consolidated balance sheets of Tampa Electric Company (the Company) as of December 31, 2024 and 2023, the related consolidated statements of income and comprehensive income, capitalization and cash flows for each of the three years in the period ended December 31, 2024, and the related notes and financial statement schedule listed in the Index at Item 15(a) (collectively referred to as the "consolidated financial statements"). In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Company at December 31, 2024 and 2023, and the results of its operations and its cash flows for each of the three years in the period ended December 31, 2024, in conformity with U.S. generally accepted accounting principles.

Basis for Opinion

These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on the Company's financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. As part of our audits we are required to obtain an understanding of internal control over financial reporting but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

Critical Audit Matter

The critical audit matter communicated below is a matter arising from the current period audit of the financial statements that was communicated or required to be communicated to the audit committee and that: (1) relates to accounts or disclosures that are material to the financial statements and (2) involved our especially challenging, subjective or complex judgments. The communication of the critical audit matter does not alter in any way our opinion on the consolidated financial statements, taken as a whole, and we are not, by communicating the critical audit matter below, providing a separate opinion on the critical audit matter or on the accounts or disclosures to which it relates.

Accounting for the effects of regulatory matters

Description of the Matter	As of December 31, 2024, the Company had $1,441 million in regulatory assets and $904 million in regulatory liabilities. As disclosed in Note 3 of the consolidated financial statements, Tampa Electric’s retail business is regulated by the Florida Public Service Commission (FPSC), and Tampa Electric is also subject to regulation by the Federal Energy Regulatory Commission (FERC) (collectively, the regulators). The regulatory rates are designed to recover the prudently incurred costs of providing service or products, plus a reasonable return on equity invested or assets. In addition to regulatory assets and liabilities, rate regulation impacts other financial

statement balances and activity, including, but not limited to, property, plant, and equipment, revenues, and expenses.

Auditing the impact of rate regulation on the Company's consolidated financial statements is complex due to the significant judgments made by the Company to support its accounting and disclosure for regulatory matters when final regulatory decisions or orders have not yet been made or when regulatory formulas are vague or complex. There is also subjectivity involved in assessing the potential impact of future regulatory decisions on the financial statements. Although the Company expects to recover costs from customers through rates, there is a risk that the regulators may not approve full recovery of costs incurred. The Company's judgments include making an assessment of the probable recovery of, and return on, costs incurred, of the potential disallowance of part of the cost incurred, or of the probable refund to customers through future rates.

How We Addressed the Matter in Our Audit

We tested the Company's evaluation of the probability of future recovery for regulatory assets and refund of regulatory liabilities for regulatory matters when final regulatory decisions or orders have not yet been made or when regulatory formulas are vague or complex. Our audit procedures included, among others, obtaining and reviewing relevant regulatory orders, filings, and other correspondence. We inspected these communications for any evidence that might contradict the Company's assertions. We reviewed regulatory orders, filings, and other correspondence for other entities within the same jurisdiction or for the Company's previously approved regulatory assets and liabilities to assess the likelihood of recovery in future rates based on the regulators' treatment of similar costs under similar circumstances. We also assessed the methodology, accuracy and completeness of the Company's calculations of regulatory asset and liability balances based on provisions and formulas outlined in regulatory orders, filings, and other correspondence with the regulators. We also evaluated the Company's disclosures related to the impacts of rate regulation including the balances recorded and the regulatory developments.

/s/ Ernst & Young LLP

We have served as the Company's auditor since 2018.

Tampa, Florida
February 21, 2025

TAMPA ELECTRIC COMPANY
Consolidated Balance Sheets

Assets *(millions)*	*December 31, 2024*	*December 31, 2023*
Property, plant and equipment		
Utility plant, at original costs	$ 14,433	$ 13,655
Accumulated depreciation	(3,348)	(3,443)
Utility plant, net	11,085	10,212
Other property	18	16
Total property, plant and equipment, net	11,103	10,228
Current assets		
Cash and cash equivalents	4	5
Receivables, less allowance for credit losses of $1 and $2 at December 31, 2024 and 2023, respectively	220	286
Due from affiliates	13	19
Inventories, at average cost		
Fuel	45	36
Materials and supplies	191	181
Regulatory assets	343	161
Prepayments and other current assets	32	32
Total current assets	848	720
Other assets		
Regulatory assets	1,098	827
Deferred charges and other assets	58	56
Total other assets	1,156	883
Total assets	$ 13,107	$ 11,831

The accompanying notes are an integral part of the consolidated financial statements.

TAMPA ELECTRIC COMPANY
Consolidated Balance Sheets—continued

Liabilities and Capital *(millions)*	*December 31, 2024*	*December 31, 2023*
Capitalization		
Common stock	$ 5,105	$ 4,505
Accumulated other comprehensive loss	(1)	(1)
Retained earnings	218	219
Total capital	5,322	4,723
Long-term debt	3,935	3,933
Total capital	9,257	8,656
Current liabilities		
Long-term debt due within one year	0	300
Notes payable	636	209
Accounts payable	666	354
Due to affiliates	18	10
Customer deposits	126	121
Regulatory liabilities	146	94
Accrued interest	31	28
Accrued taxes	12	14
Other	58	43
Total current liabilities	1,693	1,173
Other liabilities		
Deferred income taxes	976	880
Regulatory liabilities	758	701
Investment tax credits	224	237
Deferred credits and other liabilities	199	184
Total other liabilities	2,157	2,002
Commitments and Contingencies (see Note 8)		
Total liabilities and capital	$ 13,107	$ 11,831

The accompanying notes are an integral part of the consolidated financial statements.

TAMPA ELECTRIC COMPANY
Consolidated Statements of Income and Comprehensive Income

(millions) *For the years ended December 31,*	*2024*	*2023*	*2022*
Revenues			
Electric	$ 2,526	$ 2,637	$ 2,519
Gas	0	0	650
Total revenues	2,526	2,637	3,169
Expenses			
Fuel	517	605	676
Purchased power	105	78	151
Cost of natural gas sold	0	0	257
Operations & maintenance	545	595	619
Depreciation and amortization	454	422	436
Taxes, other than income	224	234	257
Total expenses	1,845	1,934	2,396
Income from operations	681	703	773
Other income			
Allowance for other funds used during construction	30	19	35
Interest income from affiliates	0	38	0
Other income, net	18	32	20
Total other income	48	89	55
Interest charges			
Interest expense	203	234	178
Interest expense to affiliates	0	11	0
Allowance for borrowed funds used during construction	(10)	(6)	(11)
Total interest charges	193	239	167
Income before provision for income taxes	536	553	661
Provision for income taxes	68	87	121
Net income	$ 468	$ 466	$ 540
Comprehensive income	$ 468	$ 466	$ 540

The accompanying notes are an integral part of the consolidated financial statements.

TAMPA ELECTRIC COMPANY
Consolidated Statements of Cash Flows

(millions)

For the years ended December 31,	*2024*	*2023*	*2022*
Cash flows from or used in operating activities			
Net income	$ 468	$ 466	$ 540
Adjustments to reconcile net income to cash from operating activities:			
Depreciation and amortization	454	422	436
Deferred income taxes and investment tax credits	66	(22)	137
Allowance for equity funds used during construction	(30)	(19)	(35)
Deferred recovery clauses	134	415	(422)
Regulatory assets and liabilities	(305)	116	(100)
Pension and post-retirement asset and liabilities	(11)	(23)	(18)
Other	15	14	(1)
Changes in working capital:			
Receivables, less allowance for credit losses	72	(44)	(45)
Inventories	(19)	(39)	(41)
Taxes accrued	(3)	12	(23)
Accounts payable	315	(56)	75
Other	8	(1)	8
Cash flows from operating activities	1,164	1,241	511
Cash flows from or used in investing activities			
Capital expenditures	(1,422)	(1,294)	(1,427)
Net proceeds from sale of assets	3	0	10
Cash flows used in investing activities	(1,419)	(1,294)	(1,417)
Cash flows from or used in financing activities			
Equity contributions from Parent	600	300	605
Dividends to Parent	(469)	(472)	(517)
Proceeds from long-term debt issuance	495	0	595
Repayment of long-term debt	(300)	0	(250)
Advances to affiliate	0	(227)	0
Repayment of advances to affiliate	0	956	0
Advances from Parent	0	0	195
Repayment of advances from Parent	0	(195)	0
Net change in short-term debt (maturities of 90 days or less)	(70)	87	374
Proceeds from other short-term debt (maturities over 90 days)	0	400	400
Repayment of other short-term debt (maturities over 90 days)	0	(800)	(500)
Other financing activities	(2)	(1)	0
Cash flows from financing activities	254	48	902
Net increase (decrease) in cash and cash equivalents	(1)	(5)	(4)
Cash and cash equivalents at beginning of the year	5	10	18
Cash and cash equivalents at end of the year	$ 4	$ 5	$ 14
Supplemental disclosure of cash paid (received):			
Interest	$ 182	$ 233	$ 152
Income taxes	$ (3)	$ 102	$ 2
Supplemental disclosure of non-cash activities:			
Change in accrued capital expenditures	$ 10	$ 20	$ (6)
Reclassification of short-term debt to long-term debt	$ 0	$ 497	$ 0
Change in note receivable from PGS	$ 0	$ (736)	$ 0

The accompanying notes are an integral part of the consolidated financial statements.

TAMPA ELECTRIC COMPANY
Consolidated Statements of Capitalization

(millions, except share amounts)	Shares [1]	Common Stock	Retained Earnings	Accumulated Other Comprehensive Loss	Total Capital
Balance, December 31, 2021	10	$ 4,470	$ 323	$ (1)	$ 4,792
Net income			540		540
Equity contributions from Parent		605			605
Dividends to Parent [2]			(517)		(517)
Balance, December 31, 2022	10	$ 5,075	$ 346	$ (1)	$ 5,420
Net income			466		466
Separation of PGS equity from TEC		(871)	(121)		(992)
Equity contributions from Parent		300			300
Dividends to Parent [2]			(472)		(472)
Other		1			1
Balance, December 31, 2023	10	$ 4,505	$ 219	$ (1)	$ 4,723
Net income			468		468
Equity contributions from Parent		600			600
Dividends to Parent [2]			(469)		(469)
Balance, December 31, 2024	10	$ 5,105	$ 218	$ (1)	$ 5,322

Preferred stock – $100 par value

1.5 million shares authorized, none outstanding.

Preferred stock – no par

2.5 million shares authorized, none outstanding.

Preference stock – no par, subordinate to the preferred stock

2.5 million shares authorized, none outstanding.

(1) Common stock without par value, 25 million shares authorized
(2) Dividends are declared and paid at the discretion of TEC’s Board of Directors.

The accompanying notes are an integral part of the consolidated financial statements.

At December 31, 2024 and 2023, TEC had the following long-term debt outstanding:

Long-Term Debt

(millions)	*Due*	*2024*	*2023*
Notes [1][2]: 3.88%	2024	$ 0	$ 300
4.90%	2029	500	0
2.40%	2031	400	400
6.55%	2036	250	250
6.15%	2037	250	250
4.10%	2042	300	300
4.35%	2044	300	300
4.20%	2045	250	250
4.30%	2048	350	350
4.45%	2049	375	375
3.63%	2050	300	300
3.45%	2051	400	400
5.00%	2052	300	300
Total long-term debt of Tampa Electric		3,975	3,775
Long-term debt reclassification[3]		0	500
Total long-term debt		3,975	4,275
Unamortized debt discount, net		(10)	(14)
Debt issuance costs		(30)	(28)
Total carrying amount of long-term debt		3,935	4,233
Less amount due within one year		0	300
Total long-term debt		$ 3,935	$ 3,933

(1) These senior unsecured debt securities are subject to redemption in whole or in part, at any time, at the option of the issuer.
(2) These long-term debt agreements contain various restrictive covenants.
(3) See **Note 7** for information regarding the long-term debt reclassification of $500 million, net of debt issuance costs.

The accompanying notes are an integral part of the consolidated financial statements.

At December 31, 2024, long-term debt had a carrying amount of $3,935 million and an estimated fair market value of $3,431 million. At December 31, 2023, total long-term debt had a carrying amount of $4,233 million and an estimated fair market value of $3,831 million. The fair value of the debt securities is determined using Level 2 measurements (see **Note 14** for information regarding the fair value hierarchy).

A substantial part of Tampa Electric's tangible assets is pledged as collateral to secure its first mortgage bonds. There are currently no bonds outstanding under Tampa Electric's first mortgage bond indenture, and Tampa Electric could cause the lien associated with this indenture to be released at any time. Gross maturities and annual sinking fund requirements of long-term debt are as follows:

Long-Term Debt Maturities

As of December 31, 2024 (millions)	*2025*	*2026*	*2027*	*2028*	*2029*	*Thereafter*	*Total Long-Term Debt*
Long-term debt maturities	$ 0	$ 0	$ 0	$ 0	$ 500	$ 3,475	$ 3,975

The accompanying notes are an integral part of the consolidated financial statements.

TAMPA ELECTRIC COMPANY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

1. Significant Accounting Policies

Description of the Business

TEC is comprised of the electric division, referred to as Tampa Electric, and prior to January 1, 2023, also included the natural gas division, referred to as PGS. Tampa Electric provides retail electric services in West Central Florida, and PGS is engaged in the purchase, distribution and sale of natural gas for residential, commercial, industrial and electric power generation customers in Florida. Prior to January 1, 2023, intercompany balances and transactions within the electric and natural gas divisions have been eliminated in consolidation. See "Separation of PGS from TEC" below for information regarding the separation that occurred on January 1, 2023. TEC's significant accounting policies are as follows:

Principles of Consolidation and Basis of Presentation

TEC maintains its accounts in accordance with recognized policies prescribed or permitted by the FPSC and the FERC. These policies conform with U.S. GAAP in all material respects. The use of estimates is inherent in the preparation of financial statements in accordance with U.S. GAAP. Actual results could differ from these estimates.

Prior to April 1, 2024, TEC was a wholly owned subsidiary of TECO Energy, which is an indirect, wholly owned subsidiary of Emera. On April 1, 2024, TECO Energy distributed its investment in TEC to TECO Holdings, Inc. in a transaction intended to qualify as a tax-free reorganization. This new corporation is also an indirect, wholly owned subsidiary of Emera. Therefore, TEC is an indirect, wholly owned subsidiary of Emera.

Cash Equivalents

Cash equivalents are highly liquid, high-quality investments purchased with an original maturity of three months or less. The carrying amount of cash equivalents approximated fair market value because of the short maturity of these instruments.

Property, Plant and Equipment

Property, plant and equipment is stated at original cost, which includes labor, material, applicable taxes, overhead and AFUDC. Concurrent with a planned major maintenance outage or with new construction, the cost of adding or replacing retirement units-of-property is capitalized in conformity with the regulations of FERC and FPSC. The cost of maintenance, repairs and replacement of minor items of property is expensed as incurred.

As a regulated utility, TEC must file depreciation and dismantlement studies periodically and receive approval from the FPSC before implementing new depreciation rates. Included in approved depreciation rates is either an implicit net salvage factor or a cost of removal factor, expressed as a percentage. The net salvage factor is principally comprised of two components—a salvage factor and a cost of removal or dismantlement factor. TEC uses current cost of removal or dismantlement factors as part of the estimation method to approximate the amount of cost of removal in accumulated depreciation. The original cost of utility plant retired or otherwise disposed of and the cost of removal or dismantlement, less salvage value, is charged to accumulated depreciation and the accumulated cost of removal reserve reported as a regulatory liability, respectively.

For other property dispositions, the cost and accumulated depreciation are removed from the balance sheet and a gain or loss is recognized.

Property, plant and equipment consisted of the following assets:

(millions)	*Estimated Useful Lives*	*December 31, 2024*	*December 31, 2023*
Electric generation	10-60 years	$ 6,574	$ 6,732
Electric transmission	10-75 years	1,245	1,182
Electric distribution	10-60 years	3,920	3,609
General plant and other	4-60 years	1,081	997
Total cost		12,820	12,520
Less accumulated depreciation		(3,348)	(3,443)
Construction work in progress		1,631	1,151
Total property, plant and equipment, net		$ 11,103	$ 10,228

Depreciation

The provision for total regulated utility plant in service, expressed as a percentage of the original cost of depreciable property, was 3.6%, 3.5% and 3.2% for 2024, 2023 and 2022, respectively. Construction work in progress is not depreciated until the asset is placed in service. TEC's total depreciation expense for the years ended December 31, 2024, 2023 and 2022 was $417 million, $390 million and $402 million, respectively. For the year ended December 31, 2024, 2023 and 2022, Tampa Electric's depreciation expense was $417 million, $390 million and $359 million, respectively.

TEC computes depreciation and amortization using the following methods:

- the group remaining life method, approved by the FPSC, is applied to the average investment, adjusted for anticipated costs of removal less salvage, in functional classes of depreciable property;
- the amortizable life method, approved by the FPSC, is applied to the net book value to date over the remaining life of those assets not classified as depreciable property above.

Allowance for Funds Used During Construction

AFUDC is a non-cash credit to income with a corresponding charge to utility plant which represents the cost of borrowed funds and a reasonable return on other funds used for construction. The rates used to calculate AFUDC are revised periodically to reflect significant changes in cost of capital. In 2024, 2023 and 2022, Tampa Electric’s rate was 6.07%, 6.07% and 6.00%, respectively. PGS’s rate used to calculate its AFUDC in 2022 was 6.00%. Total AFUDC for the years ended December 31, 2024, 2023 and 2022 was $40 million, $25 million and $46 million, respectively.

Inventory

TEC values materials, supplies and fossil fuel inventory (natural gas and coal) using a weighted-average cost method. These materials, supplies and fuel inventories are carried at the lower of weighted-average cost or net realizable value.

Regulatory Assets and Liabilities

TEC is subject to accounting guidance for the effects of certain types of regulation (see **Note 3**).

Government Assistance

Government assistance is recognized when there is reasonable assurance that TEC will comply with the conditions and the funding will be received. Government assistance related to PP&E is deducted from the asset's carrying amount and the net amount is depreciated. Government assistance related to income is deducted from the related expense to which it is intended to compensate.

In 2024 and 2023, TEC received $5 million and zero, respectively, of government assistance from the U.S. Department of Energy towards the front end engineering design studies for carbon capture and storage. The capital projects receiving government assistance are related to TEC’s environmental compliance initiatives. Further details on significant government assistance programs are noted below.

Carbon Storage Project

In January 2025, TEC was approved for government assistance from the Department of Energy to fund an evaluation related to subsurface storage of CO_2 in Florida. TEC can make claims for 80% of eligible project costs to a maximum $98 million. The term of the agreement ends on April 2028.

Deferred Income Taxes

TEC uses the asset and liability method in the measurement of deferred income taxes. Under the asset and liability method, the temporary differences between the financial statement and tax bases of assets and liabilities are reported as deferred taxes measured at enacted tax rates. TEC is regulated, and the books and records reflect approved regulatory treatment, including certain adjustments to accumulated deferred income taxes and the establishment of a corresponding regulatory tax liability reflecting the amount payable to customers through future rates. See **Note 4** for additional details.

Investment and Production Tax Credits (PTCs)

ITCs have been recorded as deferred credits and are being amortized as reductions to income tax expense as required by regulatory practices. TEC recognizes a reduction of income tax expense for PTCs earned by its eligible solar assets. The PTCs are based on per kwH rate prescribed by applicable federal statutes.

Stranded Tax Effects in Accumulated Other Comprehensive Income

TEC utilizes a portfolio approach to determine the timing and extent to which stranded income tax effects from items that were previously recorded in accumulated other comprehensive income are released.

Revenue Recognition

Regulated electric revenue

Electric revenues, including energy charges, demand charges, basic facilities charges and applicable clauses and riders, are recognized when obligations under the terms of a contract are satisfied. This occurs primarily when electricity is delivered to customers over time as the customer simultaneously receives and consumes the benefits of the electricity. Electric revenues are recognized on an accrual basis and include billed and unbilled revenues. Revenues related to the sale of electricity are recognized at rates approved by the respective regulator and recorded based on metered usage, which occur on a periodic, systematic basis, generally monthly. At the end of each reporting period, the electricity delivered to customers, but not billed, is estimated and the corresponding unbilled revenue is recognized. Tampa Electric's estimate of unbilled revenue at the end of the reporting period is calculated by estimating the number of MWH delivered to customers at the established rate expected to prevail in the upcoming billing cycle. This estimate includes assumptions as to the pattern of energy demand, timing of meter reads and line losses.

Regulated gas revenue

Prior to January 1, 2023, gas revenues, including energy charges, demand charges, basic facilities charges and applicable clauses and riders, were recognized when obligations under the terms of a contract were satisfied. This occurred primarily when gas was delivered to customers over time as the customer simultaneously received and consumed the benefits of the gas. Gas revenues were recognized on an accrual basis and included billed and unbilled revenues. Revenues related to the distribution and sale of gas were recognized at rates approved by the regulator and recorded based on metered usage, which occurred on a periodic, systematic basis, generally monthly. At the end of each reporting period, the gas delivered to customers, but not billed, was estimated and the corresponding unbilled revenue was recognized. PGS's estimate of unbilled revenue at the end of the reporting period was calculated by estimating the number of therms delivered to customers at the established rate expected to prevail in the upcoming billing cycle. This estimate included assumptions as to the pattern of usage, weather, and inter-period changes to customer classes.

Other

See Accounting for Franchise Fees and Gross Receipts below for the accounting for gross receipts taxes. Sales and other taxes TEC collects concurrent with revenue-producing activities are excluded from revenue.

Revenues and Cost Recovery

Revenues include amounts resulting from cost-recovery clauses which provide for monthly billing charges to reflect increases or decreases in fuel, purchased power, conservation, environmental and storm protection plan costs for Tampa Electric and, prior to January 1, 2023, purchased gas, interstate pipeline capacity, replacement of cast iron/bare steel pipe and conservation costs for PGS. These adjustment factors are based on costs incurred and projected for a specific recovery period. Any over- or under-recovery of

costs plus an interest factor are taken into account in the process of setting adjustment factors for subsequent recovery periods. Over-recoveries of costs are recorded as regulatory liabilities, and under-recoveries of costs are recorded as regulatory assets.

Certain other costs incurred by the regulated utilities are allowed to be recovered from customers through prices approved in the regulatory process. These costs are recognized as the associated revenues are recognized.

Receivables and Allowance for Credit Losses

Receivables on the Consolidated Balance Sheets include receivables from contracts with customers, which consist of services to residential, commercial, industrial and other customers, totaling $219 million and $284 million as of December 31, 2024 and 2023, respectively. An allowance for credit losses is established based on TEC's collection experience and reasonable and supportable forecasts that affect the collectibility of the reported amount. Circumstances that impact estimates of credit losses include, but are not limited to, customer credit issues, fuel prices, customer deposits and general economic conditions. Accounts are reserved in the allowance or written off once they are deemed to be uncollectible.

TEC accrues base revenues for services rendered but unbilled to provide for matching of revenues and expenses (see **Note 3**). As of December 31, 2024 and 2023, unbilled revenues of $68 million and $63 million, respectively, are included in the "Receivables" line item on TEC's Consolidated Balance Sheets.

Accounting for Franchise Fees and Gross Receipts Taxes

TEC is allowed to recover certain costs incurred on a dollar-for-dollar basis from customers through rates approved by the FPSC. The amounts included in customers' bills for franchise fees and gross receipt taxes are included as revenues on the Consolidated Statements of Income. Franchise fees and gross receipt taxes payable are included as an expense on the Consolidated Statements of Income in "Taxes, other than income". These amounts totaled $120 million, $139 million and $145 million for the years ended December 31, 2024, 2023 and 2022, respectively.

Deferred Charges and Other Assets

Deferred charges and other assets consist primarily of pension assets net of accrued pension liabilities (see **Note 5**) and right-of-use assets related to operating leases (see **Note 13**).

Deferred Credits and Other Liabilities

Other deferred credits primarily include accrued other postretirement benefits (see **Note 5**), asset retirement obligations (see **Note 12**), lease liabilities (see **Note 13**) and a reserve for auto, general and workers' compensation liability claims.

TECO Holdings and its subsidiaries, including TEC, have a self-insurance program supplemented by excess insurance coverage for the cost of claims whose ultimate value exceeds the company's retention amounts. TEC estimates its liabilities for auto, general and workers' compensation using discount rates mandated by statute or otherwise deemed appropriate for the circumstances. Discount rates used in estimating these other self-insurance liabilities at December 31, 2024 and 2023 ranged from 4.00% to 5.11% and 4.00% to 5.99%, respectively.

Derivatives and Hedging Activities

TEC had $1 million and $1 million derivative assets as of December 31, 2024 and 2023, respectively, and zero derivative liabilities as of December 31, 2024 and December 31, 2023, respectively.

TEC's physical contracts qualify for the NPNS exception to derivative accounting rules, provided they meet certain criteria. Generally, NPNS applies if TEC deems the counterparty creditworthy, if the counterparty owns or controls resources within the proximity to allow for physical delivery of the commodity, if TEC intends to receive physical delivery and if the transaction is reasonable in relation to TEC's business needs. As of December 31, 2024 and 2023, all of TEC's physical contracts qualified for the NPNS exception, which was elected.

TEC classifies cash inflows and outflows related to derivative and hedging instruments in the appropriate cash flow sections associated with the item being hedged. For natural gas, the cash inflows and outflows are included in the operating section of the Consolidated Statements of Cash Flows. For interest rate swaps that settle coincident with the debt issuance, the cash inflows and outflows are treated as premiums or discounts and included in the financing section of the Consolidated Statements of Cash Flows.

Separation of PGS from TEC

PGS became an operating division of TEC in 1997 when TECO Energy purchased PGS and merged that corporation into TEC. Since then, PGS has operated as a stand-alone regulated utility, including having its own tariff and its own books and records.

On January 1, 2023, TEC transferred the assets and liabilities of its PGS division into a separate corporation called Peoples Gas System, Inc. (PGSI) pursuant to a Contribution Agreement. This new corporation is a wholly owned subsidiary of a newly formed gas operations holding company, TECO Gas Operations, Inc., a wholly owned subsidiary of TECO Energy. On January 1, 2023, the assets, liabilities, and equity that had been recorded in the books of PGS were transferred from TEC to the newly formed PGSI at book value in a tax-free transaction. PGSI issued 100 shares of common stock to TEC related to the transfer of PGS, which were subsequently distributed to TECO Energy, Inc. and then contributed to TECO Gas Operations, Inc. This is a transaction between entities under common control; therefore, TEC did not recognize a gain or loss on the transaction. TEC is not required to recast its prior period financial statements and disclosures to exclude PGS prior to January 1, 2023. The TEC Consolidated Statement of Cash Flows for the year ended December 31, 2023 does not include the non-cash impact of separating the PGS assets, liabilities and equity from TEC on January 1, 2023 and excludes PGS's opening cash balance.

The impact of the separation of PGS from TEC on the Consolidated Statements of Capital for the year ended December 31, 2023 was $992 million, which represents the net assets of PGS transferred as of January 1, 2023. TEC recorded $121 million to retained earnings, which was the retained earnings of PGS as of January 1, 2023, and the remainder of $871 million was recorded to additional paid in capital, which is presented with common stock.

Prior to the separation, as a division of TEC, PGS had received an allocation of outstanding unsecured notes and outstanding short-term borrowings issued by TEC. The obligations related to these combined borrowings were reflected in an affiliate loan agreement between TEC and PGS. The initial obligation of PGS under the loan agreement at January 1, 2023 was a term loan in the principal amount of $670 million and a revolving loan in the principal amount of $66 million. The maturity date for both was December 29, 2023. On December 20, 2023, PGS repaid Tampa Electric the outstanding principal amount of the term loan and revolving loan of $670 million and $286 million, respectively, plus outstanding interest. The repayment terminates the affiliate loan agreement and Tampa Electric will no longer provide capital for the operations of PGS. See **Note 6** for further information.

See **Note 11** for certain financial information related to PGS. In addition, the following table presents the assets and liabilities of PGS in TEC's Consolidated Balance Sheet as of December 31, 2022:

(millions)	*December 31, 2022*
Property, plant and equipment	
Utility plant	$ 2,938
Accumulated depreciation	(687)
Total property, plant and equipment, net	2,251
Current assets	
Cash and cash equivalents	4
Receivables, less allowance for credit losses of $1 at December 31, 2022	62
Due from affiliates	4
Inventories, at average cost	
Materials and supplies	5
Regulatory assets	9
Prepayments and other current assets	4
Total current assets	88
Other assets	
Regulatory assets	53
Deferred charges and other assets	79
Total other assets	132
Total assets	$ 2,471
Capitalization	
Common stock	$ 871
Retained earnings	121
Total capital	992
Long-term debt	564
Total capital	1,556
Current liabilities	
Notes payable	166
Accounts payable	78
Due to affiliates	27

Customer deposits		30
Regulatory liabilities		11
Accrued interest		4
Accrued taxes		5
Other		4
Total current liabilities		325
Other liabilities		
Deferred income taxes		238
Regulatory liabilities		277
Deferred credits and other liabilities		75
Total other liabilities		590
Total liabilities and capital	$	2,471

2. New Accounting Pronouncements

Reportable Segment Disclosures

In November 2023, the FASB issued ASU 2023-07, Segment Reporting (Topic 280), Improvements to Reportable Segment Disclosures. The change in the standard improves reportable segment disclosure requirements, primarily through enhanced disclosures about significant segment expenses. The changes improve financial reporting by requiring disclosure of incremental segment information on an annual and interim basis for all public entities to enable investors to develop more decision-useful financial analyses. The guidance was effective for annual reporting periods beginning after December 15, 2023, and for interim periods beginning after December 15, 2024. TEC adopted the standard for the year ended December 31, 2024. The standard was applied retrospectively. See **Note 11** for further detail.

Income Tax Disclosures

In December 2023, the FASB issued ASU 2023-09, Income Taxes (Topic 740): Improvements to Income Tax Disclosures. The standard enhances the transparency, decision usefulness and effectiveness of income tax disclosures by requiring consistent categories and greater disaggregation of information in the reconciliation of income taxes computed using the enacted statutory income tax rate to the actual income tax provision and effective income tax rate, as well as the disaggregation of income taxes paid (refunded) by jurisdiction. The standard also requires disclosure of income (loss) before provision for income taxes and income tax expense (benefit) in accordance with U.S. Securities and Exchange Commission (SEC) Regulation S-X 210.4-08(h), Rules of General Application – General Notes to Financial Statements: Income Tax Expense, and the removal of disclosures no longer considered cost beneficial or relevant. The guidance will be effective for annual reporting periods beginning after December 15, 2024, and interim periods within annual reporting periods beginning after December 15, 2025. Early adoption is permitted. The standard will be applied on a prospective basis, with retrospective application permitted. TEC is currently evaluating the impact of adoption of the standard on its financial statement disclosures.

Disaggregation of Income Statement Expenses

In November 2024, the FASB issued ASU 2024-03, Income Statement Reporting–Comprehensive Income–Expense Disaggregation Disclosures (Subtopic 220-40), Disaggregation of Income Statement Expenses. The standard update improves the disclosures about a public business entity's expenses by requiring more detailed information about the types of expenses (including purchases of inventory, employee compensation, depreciation and amortization) included within income statement expense captions. The guidance will be effective for annual reporting periods beginning after December 15, 2026, and interim reporting periods beginning after December 15, 2027. Early adoption is permitted. The standard will be applied on a prospective basis, with retrospective application permitted. TEC is currently evaluating the impact of adoption of the standard on its financial statement disclosures.

3. Regulatory

Tampa Electric's retail business and PGS are regulated by the FPSC. Tampa Electric is also subject to regulation by the FERC in various respects, including wholesale power sales, certain wholesale power purchases, transmission and ancillary services and accounting practices. The FPSC sets rates based on a cost of service methodology which allows utilities to collect total revenues (revenue requirements) equal to their prudently incurred cost of providing service or products, plus a reasonable return on equity invested or assets. As a result, Tampa Electric and PGS qualify for the application of accounting guidance for certain types of regulation. This guidance recognizes that the actions of a regulator can provide reasonable assurance of the existence of an asset or

liability. Regulatory assets and liabilities arise as a result of a difference between U.S. GAAP and the accounting principles imposed by the regulatory authorities. Regulatory assets generally represent incurred costs that have been deferred, as their future recovery in customer rates is probable. Regulatory liabilities generally represent obligations to make refunds to customers from previous collections for costs that are not likely to be incurred. In addition to regulatory assets and regulatory liabilities, rate regulation impacts other financial statement balances and activity, including, but not limited to, property, plant, and equipment, revenues, and expenses.

Tampa Electric Base Rates

Tampa Electric's 2024, 2023 and 2022 base rates reflect a settlement agreement dated as of August 6, 2021 (the Settlement Agreement) by and among Tampa Electric and the intervenors in Tampa Electric's 2021 rate case, which was approved by an FPSC order on November 10, 2021. The Settlement Agreement agreed to an increase in base rates annually effective with January 2022 bills, to generate a $191 million increase in revenue consisting of $123 million of traditional base rate charges and $68 million in a new charge to recover the costs of retiring assets. The Settlement Agreement further included two subsequent year adjustments of $90 million and $21 million, effective January 2023 and January 2024, respectively. Under the agreement, the allowed equity in the capital structure continued to be 54% from investor sources of capital. The Settlement Agreement included an allowed regulatory ROE range of 9.0% to 11.0% with a 9.95% midpoint. Under the agreement, base rates will not change from January 1, 2022 through December 31, 2024, unless Tampa Electric's earned ROE were to fall below the bottom of the range during that time. The Settlement Agreement contained a provision whereby Tampa Electric agrees to quantify the future impact of a decrease or increase in corporate income tax rates on net operating income through a reduction or increase in base revenues within 180 days of when such tax change becomes law or its effective date. The Settlement Agreement further created a mechanism to recover the costs of retiring coal generation units and meter assets over a period of 15 years which survives the term of that agreement. The Settlement Agreement set new depreciation and dismantlement rates effective January 1, 2022 and contained the provisions that Tampa Electric will not have to file another depreciation study during the term of the agreement but will file a new depreciation study no more than one year, nor less than 90 days, before the filing of its next general base rate proceeding. Additionally, Tampa Electric agreed to a financial hedging moratorium for natural gas ending on December 31, 2024.

The Settlement Agreement allows a 25 basis point increase in the allowed ROE range and mid-point, and $10 million of additional revenue, if the average 30-year United States Treasury Bond yield rate for any period of six consecutive months is at least 50 basis points greater than the yield rate on the date the FPSC votes to approve the agreement. On July 1, 2022, Tampa Electric requested to adjust its base rates to collect an additional $10 million annually (prorated in the first year) effective September 1, 2022 and increase its mid-point ROE and upper and lower allowed ranges. On August 16, 2022, the FPSC approved the change. The new mid-point ROE is 10.20%, and the range is 9.25% to 11.25% effective July 1, 2022.

On April 2, 2024, Tampa Electric requested a base rate increase, reflecting an increased revenue requirement of $297 million, effective January 1, 2025, and additional adjustments of $100 million and $72 million for 2026 and 2027, respectively. Tampa Electric's proposed rates include recovery of solar generation projects, energy storage capacity, a more resilient and modernized energy control center, and other resiliency and reliability projects. Prior to the rate case hearing, Tampa Electric submitted revisions to its requested base rate increase to reflect items that included production tax credits, energy storage life expectancy, and the company's grid reliability and resilience project. The company's August 22, 2024 requested revenue requirement reflects a base rate increase of $288 million, effective January 1, 2025, and adjustments of $92 million and $65 million for 2026 and 2027, respectively. From August 26 through 30, 2024, Tampa Electric's rate case hearing was heard by the FPSC. On December 3, 2024, the FPSC rendered a decision during a Special Agenda and the final order, reflecting such decision, was issued on February 3, 2025. The FPSC decision includes an increase of $185 million in 2025 and adjustments of $87 million and $9 million in 2026 and 2027, respectively. The decision also allowed for equity in the capital structure to continue to be 54% from investor sources of capital. The allowed regulatory ROE range is 9.50% to 11.50% with a 10.50% midpoint, effective January 1, 2025. On February 18, 2025, a motion for reconsideration on certain aspects of the rate case order was filed with the FPSC. Tampa Electric will respond to this motion in February 2025. Tampa Electric expects the FPSC to reach a final decision on the motion in the second quarter of 2025.

Tampa Electric Storm Restoration Cost Recovery

In accordance with Tampa Electric's 2021 rate case settlement agreement and continued with Tampa Electric's 2024 rate case order, in the event of a named storm that results in damage to its system, Tampa Electric can petition the FPSC to seek recovery of those costs over a 12-month period or longer as determined by the FPSC, as well as replenish its storm reserve regulatory liability of $56 million. Based on an FPSC order, if the charges to the storm reserve exceed the reserve liability account balance, the excess is to be carried as a regulatory asset. At December 31, 2024, the balance in the regulatory asset for storm restoration costs was $377 million.

In September 2022, Tampa Electric was impacted by Hurricane Ian. Total storm restoration costs were $129 million, with $121 million charged to the storm reserve. Restoration costs charged to the storm reserve exceeded the storm reserve balance and this amount was deferred to be collected from customers in subsequent periods. In November 2022, Tampa Electric incurred costs of approximately $2 million related to Hurricane Nicole. In January 2023, Tampa Electric petitioned the FPSC for recovery of costs associated with Hurricanes Ian and Nicole that exceeded the reserve, $10 million of storm restoration costs charged to the reserve

since 2018, and the replenishment of the balance in the reserve to the $56 million level that existed as of October 31, 2013 for a total of approximately $131 million. The storm cost recovery surcharge was approved by the FPSC on March 7, 2023, and Tampa Electric began applying the surcharge on April 2023 bills. Subsequently, on November 9, 2023, the FPSC approved Tampa Electric's petition filed on August 16, 2023 to update the total storm cost collection from $129 million to approximately $134 million and change the collection of the expected remaining balance of approximately $29 million as of December 31, 2023, from over the first three months of 2024 to over the 12 months of 2024. On June 13, 2024, the FPSC issued an Order approving a total storm cost collection of $135 million.

In September 2023, Tampa Electric was impacted by Hurricane Idalia. The related storm restoration costs were approximately $35 million, which were charged to the storm reserve regulatory asset and not included in the petition above.

Hurricane Helene made landfall on September 26, 2024. Tampa Electric was impacted by Hurricane Helene, resulting in a peak number of customers out of approximately 100,000. As of December 31, 2024, TEC deferred $49 million to the storm reserve for future recovery, with a minimal impact to earnings.

Hurricane Milton, the worst weather event to impact the area in over 100 years, made landfall on October 9, 2024. Tampa Electric was impacted by Hurricane Milton, resulting in a peak number of customers out of approximately 600,000. As of December 31, 2024, TEC deferred $340 million to the storm reserve for future recovery, with a minimal impact to earnings.

Restoration costs for the storms described above are deferred and will be collected from customers in subsequent periods. On February 4, 2025, the FPSC approved Tampa Electric's petition filed on December 27, 2024 for the recovery of $466 million for costs associated with Hurricane Idalia, Hurricane Debby, Hurricane Helene and Hurricane Milton and the associated interest to replenish the storm reserve over an 18-month recovery period beginning in March 2025. The amount of cost-recovery is subject to a true-up mechanism with the FPSC.

Tampa Electric Big Bend Modernization Project

Tampa Electric invested $876 million, including $91 million of AFUDC, during 2018 through 2022 to modernize the Big Bend Power Station. The Big Bend modernization project repowered Big Bend Unit 1 with natural gas combined-cycle technology and eliminated coal as this unit's fuel. As part of the Big Bend modernization project, Tampa Electric retired the Unit 1 components that will not be used in the modernized plant, Big Bend Unit 2 and Big Bend Unit 3 in 2020, 2021 and 2023, respectively.

Tampa Electric's Settlement Agreement provided recovery for the Big Bend modernization project in two phases. The first phase was a revenue increase to cover the costs of the assets in service during 2022, among other items. The remainder of the project costs was recovered as part of the 2023 subsequent year adjustment. The Settlement Agreement also included a new charge to recover the remaining costs of the retiring Big Bend coal generation assets, Units 1 through 3, which will be spread over 15 years and will survive the term of the Settlement Agreement. The special capital recovery schedule for all three units was applied beginning January 1, 2022.

Tampa Electric Mid-Course Adjustment to Fuel Recovery

In January 2022, Tampa Electric requested a mid-course adjustment to its fuel and capacity charges to recover $169 million beginning April 1, 2022 through December 2022 due to an increase in fuel commodity and capacity costs. On March 1, 2022, the FPSC voted to approve the mid-course adjustment, and the order reflecting such approval was issued on March 18, 2022.

On January 23, 2023, Tampa Electric requested an adjustment to its fuel charges to recover the $518 million final 2022 fuel under-recovery over a period of 21 months. The request also included an adjustment to 2023 projected fuel costs to reflect the reduction in natural gas prices since September 2022 for a projected reduction of $170 million for the balance of 2023. The changes were approved by the FPSC on March 7, 2023, effective April 1, 2023.

On April 2, 2024, Tampa Electric requested a mid-course adjustment to its fuel and capacity charges, reflecting a $138 million reduction over 12 months, from June 2024 through May 2025. The requested reduction is due to a significant decrease in actual and projected 2024 natural gas prices since Tampa Electric submitted its projected 2024 costs in the fall of 2023. On May 7, 2024, the FPSC approved the mid-course adjustment.

Tampa Electric Storm Protection Cost Recovery Clause and Settlement Agreement

On October 3, 2019, the FPSC issued a rule to implement a Storm Protection Plan (SPP) Cost Recovery Clause. This clause provides a process for Florida investor-owned utilities, including Tampa Electric, to recover transmission and distribution storm hardening costs for incremental activities not already included in base rates. A settlement agreement was approved on August 10, 2020 and Tampa Electric's cost recovery began in January 2021. The current approved plan addresses the years 2023, 2024 and 2025 and was approved by the FPSC on October 4, 2022.

PGS Base Rates

PGS's results for 2022 reflected a rate case settlement agreement filed by PGS and the Office of Public Counsel and approved by the FPSC on November 19, 2020. The settlement agreement provides for an increase in base rates by $58 million annually effective January 2021, which is a $34 million increase in revenue and $24 million increase of revenues previously recovered through the cast iron and bare steel replacement rider. This settlement agreement includes an allowed regulatory ROE range of 8.90% to 11.00% with a 9.90% midpoint, including the ability to reverse a total of $34 million of accumulated depreciation through 2023. During 2023 and 2022, PGS reversed $20 million and $14 million, respectively, of accumulated depreciation.

Regulatory Assets and Liabilities

Details of the regulatory assets and liabilities are presented in the following table:

Regulatory Assets and Liabilities

(millions)	*December 31, 2024*	*December 31, 2023*
Regulatory assets:		
Regulatory tax asset [1]	$ 117	$ 112
Cost-recovery clauses [2]	20	94
Capital cost recovery for early retired assets [3]	513	507
Capital cost recovery for retired Polk Unit 1 components [4]	142	0
Postretirement benefits [5]	243	236
Storm reserve [6]	377	7
Other	29	32
Total regulatory assets	1,441	988
Less: Current portion	343	161
Long-term regulatory assets	$ 1,098	$ 827
Regulatory liabilities:		
Regulatory tax liability [7]	$ 456	$ 477
Cost-recovery clauses - deferred balances [2]	80	20
Accumulated reserve—cost of removal [8]	304	271
Deferred production tax credits [9]	57	23
Other	7	4
Total regulatory liabilities	904	795
Less: Current portion	146	94
Long-term regulatory liabilities	$ 758	$ 701

(1) The regulatory tax asset is primarily associated with the depreciation and recovery of AFUDC-equity. This asset does not earn a return but rather is included in the capital structure, which is used in the calculation of the weighted cost of capital used to determine revenue requirements. It will be recovered over the expected life of the related assets.

(2) These assets and liabilities are related to FPSC clauses and riders. They are recovered or refunded through cost-recovery mechanisms approved by the FPSC on a dollar-for-dollar basis in a subsequent period.

(3) This regulatory asset is related to the remaining net book value of Big Bend Units 1 through 3 and smart meter assets that were retired. The balance earns a rate of return as permitted by the FPSC and will be recovered as a separate line item on customer bills for a period of 15 years, beginning in 2022 through 2036. See "Tampa Electric Big Bend Modernization Project" above for further information.

(4) This regulatory asset is related to the remaining net book value of certain components of Polk Unit 1 that were early retired on December 31, 2024. The balance earns a rate of return as permitted by the FPSC and will be recovered through base rates over an 11-year recovery period beginning on January 1, 2025.

(5) This asset is related to the deferred costs of postretirement benefits and it is amortized over the remaining service life of plan participants. Deferred costs of postretirement benefits that are included in expense are recognized as cost of service for rate-making purposes as permitted by the FPSC.

(6) See "Tampa Electric Storm Restoration Cost Recovery" above for information regarding this reserve. The regulatory asset is included in rate base and earns a rate of return as permitted by the FPSC.

(7) The regulatory tax liability is primarily related to the revaluation of TEC's deferred income tax balances recorded on December 31, 2017 at the lower corporate income tax rate due to U.S. tax reform. The liability related to the revaluation of the deferred

income tax balances is amortized and returned to customers through rate reductions or other revenue offsets based on IRS regulations and the settlement agreement for tax reform benefits approved by the FPSC.

(8) This item represents the non-ARO cost of removal in the accumulated reserve for depreciation. AROs are costs for legally required removal of property, plant and equipment. Non-ARO cost of removal represents estimated funds received from customers through depreciation rates to cover future non-legally required cost of removal of property, plant and equipment, net of salvage value upon retirement, which reduces rate base for ratemaking purposes. This liability is reduced as costs of removal are incurred.

(9) This regulatory liability represents the deferred benefit for production tax credits (PTC) available for qualifying solar facilities placed in service on or after January 1, 2022, which reduced income tax expense. Following the recommendation of the FPSC, these PTC deferrals will be amortized over a three-year period.

4. Income Taxes

Inflation Reduction Act

On August 16, 2022, the Inflation Reduction Act was signed into legislation and includes numerous tax incentives for clean energy, such as the extension and modification of existing investment and production tax credits for projects placed in service through 2024, and new technology-neutral clean energy provisions related credits beginning in 2025. The Inflation Reduction Act also expanded the ITC for energy storage technology, including an election that permits these ITCs to be amortized over a period that is shorter than the life of the asset. During 2024, TEC placed in service its first standalone energy storage project eligible for the ITC and in accordance with the FPSC decision rendered on December 3, 2024, is amortizing this project over a five-year period.

TEC has determined that electing production tax credits for its solar plants placed in service through 2024 will be more beneficial for customers compared to ITCs and has recorded a regulatory liability in recognition of its obligation to pass the tax benefits to customers of $57 million and $23 million as of December 31, 2024 and 2023, respectively. In accordance with the FPSC decision rendered on December 3, 2024, the regulatory liability will be refunded to customers over a three-year period. See **Note 3**.

Income Tax Expense

TEC is included in a consolidated U.S. federal income tax return with EUSHI and its subsidiaries. TEC's income tax expense is based upon a standalone return method, modified for the benefits-for-loss allocation in accordance with EUSHI's tax sharing agreement. To the extent that TEC's cash tax positions are settled differently than the amount reported as realized under the tax sharing agreement, the difference is accounted for as either a capital contribution or a distribution.

Income tax expense consists of the following components:

Income Tax Expense (Benefit)

(millions) *For the year ended December 31,*	*2024*	*2023*	*2022*
Current income taxes			
Federal	$ 2	$ 84	$ (13)
State	0	25	(3)
Deferred income taxes			
Federal	36	(19)	105
State	34	5	38
Investment tax credits amortization	(4)	(8)	(6)
Total income tax expense	$ 68	$ 87	$ 121

During 2024 and 2022, TEC increased its net operating loss carryforward. Total current income tax expense for the years ending December 31, 2024 and December 31, 2022 were reduced by $13 million and $59 million, respectively, to reflect the benefits of operating loss carryforwards.

For the three years presented, the overall effective tax rate differs from the U.S. federal statutory rate as presented below:

Effective Income Tax Rate

(millions) *For the year ended December 31,*	*2024*	*2023*	*2022*
Income before provision for income taxes	$ 536	$ 553	$ 661
Federal statutory income tax rates	21%	21%	21%
Income taxes, at statutory income tax rate	113	116	139
Increase (decrease) due to			
State income tax, net of federal income tax	23	23	27
Excess deferred tax amortization	(25)	(25)	(25)
ITC amortization	(4)	(8)	(6)
AFUDC-equity	(3)	(4)	(7)
Production tax credits	(30)	(15)	(6)
Other tax credits	(7)	(4)	(3)
Other	1	4	2
Total income tax expense on consolidated statements of income	$ 68	$ 87	$ 121
Income tax expense as a percent of income before income taxes	12.7%	15.7%	18.3%

Deferred Income Taxes

Deferred taxes result from temporary differences in the recognition of certain liabilities or assets for tax and financial reporting purposes. The principal components of TEC's deferred tax assets and liabilities recognized in the balance sheet are as follows:

(millions) *As of December 31,*	*2024*	*2023*
Deferred tax liabilities [1]		
Property related	$ 1,314	$ 1,227
Deferred fuel	5	23
Pension and postretirement benefits	123	100
Storm reserve	95	2
Total deferred tax liabilities	1,537	1,352
Deferred tax assets [1]		
Loss and credit carryforwards [2]	438	383
Medical benefits	22	19
Insurance reserves	2	3
Pension and postretirement benefits	62	49
Other	37	18
Total deferred tax assets	561	472
Total deferred tax liability, net	$ 976	$ 880

(1) Certain property related assets and liabilities have been netted.

(2) Deferred tax assets for net operating loss and tax credit carryforwards have been reduced by unrecognized tax benefits of $10 million and $10 million at December 31, 2024 and 2023, respectively.

The expiration of TEC's tax credits and net operating loss (NOL) carryforwards are as follows:

(millions)	*December 31, 2024*	*Expiration Year*
General business credits	$ 361	2027-2044
Federal NOL carryforwards	135	2037
Federal NOL carryforwards [1]	248	indefinite
State NOL carryforwards [1]	359	indefinite
Total tax credits and NOL carryforwards	$ 1,103	

(1) Indefinite carryforward for Federal NOLs and NOLs for states that have adopted the U.S. Tax Cuts and Jobs Act of 2017 provisions, generated in tax years beginning after December 31, 2017.

TEC has unused general business credits of $361 million expiring between 2027 and 2044, of which $270 million relate to ITCs expiring between 2034 and 2044. As a result of TECO Energy's merger with Emera in 2016, TECs NOLs and credits will be utilized by EUSHI, in accordance with the benefits-for-loss allocation which provide that tax attributes are utilized by the consolidated tax return group of EUSHI.

Unrecognized Tax Benefits

TEC accounts for uncertain tax positions as required by U.S. GAAP. The following table provides details of the change in unrecognized tax benefits as follows:

(millions)	*2024*	*2023*	*2022*
Balance at January 1,	$ 10	$ 9	$ 6
Increases due to tax positions related to prior year	0	0	2
Increases due to tax positions related to current year	0	1	1
Balance at December 31,	$ 10	$ 10	$ 9

As of December 31, 2024 and 2023, TEC's uncertain tax positions for federal research and development tax credits were $10 million and $10 million, respectively, all of which was recorded as a reduction of deferred income tax assets for tax credit carryforwards. The unrecognized tax benefits, if recognized, would reduce TEC's effective tax rate.

TEC recognizes interest accruals related to uncertain tax positions in "Other income" or "Interest expense", as applicable, and penalties in "Operation and maintenance expense" in the Consolidated Statements of Income. In 2024, 2023 and 2022, TEC did not recognize any pre-tax charges for interest or penalties.

The U.S. federal statute of limitations remains open for the year 2017 and forward. Florida's statute of limitations is three years from the filing of an income tax return. The state impact of any federal changes remains subject to examination by various states for a period of up to one year after formal notification to the states. Years still open to examination by Florida's tax authorities include 2013 and forward as a result of EUSHI's consolidated Florida net operating loss still being utilized.

5. Employee Postretirement Benefits

Pension Benefits

TEC is a participant in the comprehensive retirement plans of TECO Energy, LLC (formerly known as TECO Energy, Inc. prior to April 1, 2024), including a qualified, non-contributory defined benefit retirement plan that covers substantially all employees. Subsequent to April 1, 2024, TECO Energy, LLC became a wholly owned subsidiary of the newly created TECO Holdings (see **Note 1** for further detail.) Effective January 1, 2025, the comprehensive retirement plans were transferred to TECO Holdings. Benefits are based on the employees' age, years of service and final average earnings. Where appropriate and reasonably determinable, the portion of expenses, income, gains or losses allocable to TEC are presented. Otherwise, such amounts presented reflect the amount allocable to all participants of the TECO Energy retirement plans.

Amounts disclosed for pension benefits in the following tables and discussion also include the fully-funded obligations for the SERP and the unfunded obligations of the Restoration Plan. The SERP is a non-qualified, non-contributory defined benefit retirement plan available to certain members of senior management. The Restoration Plan is a non-qualified, non-contributory defined benefit retirement plan that allows certain members of senior management to receive contributions as if no IRS limits were in place.

Other Postretirement Benefits

TECO Energy and its subsidiaries currently provide certain postretirement health care and life insurance benefits (other benefits) for most employees retiring after age 50 meeting certain service requirements. Where appropriate and reasonably determinable, the portion of expenses, income, gains or losses allocable to TEC are presented. Otherwise, such amounts presented reflect the amount allocable to all participants of the TECO Energy postretirement health care and life insurance plans. Postretirement benefit levels are substantially unrelated to salary. TECO Energy reserves the right to terminate or modify the plans in whole or in part at any time.

TECO Energy has made a change to the postretirement health plan to replace the pharmacy services provider. The change was treated as a plan amendment and the plan was remeasured as of September 30, 2023. See "Plan Amendments" line item in the "Obligations and Plan Assets" table below.

Obligations and Funded Status

TEC recognizes in its statement of financial position the over-funded or under-funded status of its allocated portion of TECO Energy's postretirement benefit plans. This status is measured as the difference between the fair value of plan assets and the PBO in the case of its defined benefit plan, or the APBO in the case of its other postretirement benefit plan. Changes in the funded status are reflected, net of estimated tax benefits, in benefit liabilities and regulatory assets. The results of operations are not impacted.

The following table provides a detail of the change in TECO Energy's benefit obligations and change in plan assets for combined pension plans (pension benefits) and TECO Energy's Florida-based other postretirement benefit plan (other benefits).

TECO Energy	**Pension Benefits**		**Other Benefits** [2]	
Obligations and Funded Status				
(millions)	*2024*	*2023*	*2024*	*2023*
Change in benefit obligation				
Benefit obligation at beginning of year	$ 678	$ 666	$ 132	$ 142
Service cost	17	15	1	1
Interest cost	35	35	7	7
Plan participants' contributions	0	0	4	4
Benefits paid	(57)	(59)	(10)	(19)
Actuarial loss (gain)	1	27	(4)	7
Plan amendments	0	0	0	(10)
Plan settlements [3]	0	(6)	0	0
Benefit obligation at end of year	$ 674	$ 678	$ 130	$ 132
Change in plan assets				
Fair value of plan assets at beginning of year	$ 686	$ 650	$ 0	$ 0
Actual gain (loss) return on plan assets	41	78	0	0
Employer contributions	16	16	0	0
Employer direct benefit payments	0	7	6	15
Plan participants' contributions	0	0	4	4
Benefits paid	(57)	(58)	0	0
Direct benefit payments	0	(1)	(10)	(19)
Plan settlements [3]	0	(6)	0	0
Fair value of plan assets at end of year [1]	$ 686	$ 686	$ 0	$ 0

(1) The market-related value of plan assets is used as the basis for calculating the expected return on plan assets component of periodic pension expense. The market-related value reflects the fair value of plan assets adjusted for experience gains and losses (i.e. the differences between actual investment returns and expected returns) spread over five years.
(2) Represent amounts for TECO Energy's Florida-based other postretirement benefit plan.
(3) Represents TECO Energy's SERP and Restoration settlement charges as a result of the retirement of certain executives. These charges did impact TEC's financial statements.

Decreases in the benefit obligation for the period ended December 31, 2024 are the result of normal growth of the plan, due to the continued accrual of benefits, and increases in the discount rate used to calculate the benefit obligation.

At December 31, the aggregate financial position for TECO Energy pension plans and Florida-based other postretirement plans with projected benefit obligations and accumulated projected benefit obligations in excess of plan assets was as follows:

TECO Energy	**Pension Benefits**		**Other Benefits** [1]	
Funded Status				
(millions)	*2024*	*2023*	*2024*	*2023*
Benefit obligation (PBO/APBO)	$ 674	$ 678	$ 130	$ 132
Less: Fair value of plan assets	686	686	0	0
Funded status at end of year	$ 12	$ 8	$ (130)	$ (132)

(1) Represent amounts for TECO Energy's Florida-based other postretirement benefit plan.

The accumulated benefit obligation for TECO Energy consolidated defined benefit pension plans was $638 million and $642 million at December 31, 2024 and 2023, respectively.

The amounts recognized in TEC's Consolidated Balance Sheets for pension and other postretirement benefit obligations and plan assets at December 31 were as follows:

TEC	**Pension Benefits**		**Other Benefits**	
Amounts recognized in balance sheet				
(millions)	*2024*	*2023*	*2024*	*2023*
Noncurrent assets	$ 14	$ 10	$ 0	$ 0
Accrued benefit costs and other current liabilities	0	0	(10)	(10)
Deferred credits and other liabilities	(2)	(1)	(97)	(99)
	$ 12	$ 9	$ (107)	$ (109)

Unrecognized gains and losses and prior service credits and costs are recorded in regulatory assets for TEC. The following table provides a detail of the unrecognized gains and losses and prior service credits and costs.

TEC	**Pension Benefits**		**Other Benefits**	
Amounts recognized in regulatory assets				
(millions)	*2024*	*2023*	*2024*	*2023*
Net actuarial loss	$ 213	$ 207	$ 29	$ 29
Amount recognized	$ 213	$ 207	$ 29	$ 29

Assumptions used to determine benefit obligations at December 31:

	Pension Benefits		**Other Benefits**	
	2024	*2023*	*2024*	*2023*
Discount rate	5.66%	5.27%	5.69%	5.28%
Rate of compensation increase	4.42%	4.42%	4.42%	4.42%
Healthcare cost trend rate				
Immediate rate	n/a	n/a	7.45%	6.09%
Ultimate rate	n/a	n/a	4.00%	4.00%
Year rate reaches ultimate trend rate	n/a	n/a	2050	2047

The discount rate assumption used to determine the December 31, 2024 and 2023 benefit obligation was based on a cash flow matching technique that matches yields from high-quality (AA-rated, non-callable) corporate bonds to TECO Energy's projected cash flows for the plans to develop a present value that is converted to a discount rate assumption.

Amounts recognized in Net Periodic Benefit Cost, OCI and Regulatory Assets

TECO Energy	**Pension Benefits**			**Other Benefits** [1]		
	2024	*2023*	*2022*	*2024*	*2023*	*2022*
(millions)						
Service cost	$ 17	$ 15	$ 18	$ 1	$ 1	$ 2
Interest cost	35	35	23	7	7	5
Expected return on plan assets	(55)	(54)	(51)	0	0	0
Amortization of:						
Actuarial loss	7	5	17	0	0	3
Prior service cost	0	0	0	(3)	(2)	(2)
Settlement loss [2]	0	2	2	0	0	0
Net periodic benefit cost	$ 4	$ 3	$ 9	$ 5	$ 6	$ 8
Net loss (gain) arising during the year (includes curtailment gain)	$ 15	$ 2	$ 123	$ (4)	$ 7	$ (50)
Prior service cost	0	0	0	0	(11)	0
Amounts recognized as component of net periodic benefit cost:						
Amortization or curtailment recognition of prior service credit	0	0	0	3	3	2
Amortization or settlement of actuarial loss	(7)	(7)	(19)	0	0	(3)
Total recognized in OCI and regulatory assets	$ 8	$ (5)	$ 104	$ (1)	$ (1)	$ (51)
Total recognized in net periodic benefit cost, OCI and regulatory assets	$ 12	$ (2)	$ 113	$ 4	$ 5	$ (43)

(1) Represents amounts for TECO Energy's Florida-based other postretirement benefit plan
(2) Represents TECO Energy's SERP and Restoration settlement charges as a result of the retirement of certain executives. These charges did impact TEC's financial statements.

TEC's portion of the net periodic benefit costs for pension benefits was $0 million, $1 million and $8 million for 2024, 2023 and 2022, respectively. Tampa Electric's portion of the net periodic benefit costs for pension benefits was $0 million, $1 million and $4 million for 2024, 2023 and 2022, respectively. TEC's portion of the net periodic benefit costs for other benefits was $4 million, $5 million and $9 million for 2024, 2023 and 2022, respectively. Tampa Electric's portion of the net periodic benefit costs for other benefits was $4 million, $5 million and $8 million for 2024, 2023 and 2022, respectively. Net periodic benefit costs for pension and other benefits is included as an expense on the Consolidated Statements of Income in "Operations & maintenance".

Assumptions used to determine net periodic benefit cost for years ended December 31:

	Pension Benefits			**Other Benefits**		
	2024	*2023*	*2022*	*2024*	*2023*	*2022*
Discount rate [1]	5.27%	4.19%-5.55%	2.77%	5.28%	5.53%-6.14%	2.84%
Expected long-term return on plan assets	7.05%	7.05%	6.50%	n/a	n/a	n/a
Rate of compensation increase	4.42%	3.79%	3.05%	4.42%	3.79%	3.04%
Healthcare cost trend rate						
Initial rate	n/a	n/a	n/a	6.09%	6.39%	5.61%
Ultimate rate	n/a	n/a	n/a	4.00%	4.00%	4.00%
Year rate reaches ultimate trend rate	n/a	n/a	n/a	2047	2047	2045

(1) Discount rate range is the result of remeasurements that occurred in 2023.

The discount rate assumption used to determine the benefit cost for 2024, 2023 and 2022 was based on the same technique that was used to determine the December 31, 2024 and 2023 benefit obligation as discussed above.

The expected return on assets assumption was based on historical returns, fixed income spreads and equity premiums consistent with the portfolio and asset allocation. A change in asset allocations could have a significant impact on the expected return on assets. Additionally, expectations of long-term inflation, real growth in the economy and a provision for active management and expenses paid were incorporated in the assumption. For the year ended December 31, 2024, TECO Energy's pension plan's actual return was approximately 5.1%.

The compensation increase assumption was based on the same underlying expectation of long-term inflation together with assumptions regarding real growth in wages and company-specific merit and promotion increases.

Pension Plan Assets

Pension plan assets are invested in a mix of equity and fixed-income securities. TECO Energy's investment objective is to obtain above-average returns while minimizing volatility of expected returns and funding requirements over the long term. TECO Energy's strategy is to hire proven managers and allocate assets to reflect a mix of investment styles, emphasize preservation of principal to minimize the impact of declining markets, and stay fully invested except for cash to meet benefit payment obligations and plan expenses.

TECO Energy	2024 Target Allocation	2023 Target Allocation	Actual Allocation, End of Year	
Asset Category			*2024*	*2023*
Cash and cash equivalents	0%-10%	0%-10%	2%	3%
Equity securities	48%-68%	48%-68%	58%	57%
Fixed income securities	29%-49%	29%-49%	40%	40%
Total	100%	100%	100%	100%

TECO Energy reviews the plan's asset allocation periodically and re-balances the investment mix to maximize asset returns, optimize the matching of investment yields with the plan's expected benefit obligations, and minimize pension cost and funding. TECO Energy will continue to monitor the matching of plan assets with plan liabilities over the long term.

The plan's investments are held by a trust fund administered by The Bank of New York Mellon. Investments are valued using quoted market prices on an exchange when available. Such investments are classified Level 1. In some cases where a market exchange price is available but the investments are traded in a secondary market, acceptable practical expedients are used to calculate fair value.

If observable transactions and other market data are not available, fair value is based upon third-party developed models that use, when available, current market-based or independently-sourced market parameters such as interest rates, currency rates or option volatilities. Items valued using third-party generated models are classified according to the lowest level input or value driver that is most significant to the valuation. Thus, an item may be classified in Level 3 even though there may be significant inputs that are readily observable.

As required by the fair value accounting standards, the investments are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The plan's assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy levels. For cash equivalents, the cost approach was used in determining fair value. For bonds and U.S. government agencies, the income approach was used. For other investments, the market approach was used. The following table sets forth by level within the fair value hierarchy the plan's investments.

Pension Plan Investments

TECO Energy *(millions)*	**At Fair Value as of December 31, 2024**				
	Level 1	**Level 2**	**Level 3**	**Using NAV [1]**	**Total**
Cash	$ 1	$ 0	$ 0	$ 0	$ 1
Accounts receivable	19	0	0	0	19
Accounts payable	(38)	0	0	0	(38)
Short-term investment funds (STIFs)	17	0	0	0	17
Real estate investment trusts (REITs)	2	0	0	0	2
Mutual funds	9	0	0	0	9
US Equity	99	0	0	0	99
Municipal bonds	0	2	0	0	2
Government bonds	0	71	0	0	71
Corporate bonds	0	53	0	0	53
Mortgage Backed Securities (MBS)	0	11	0	0	11
Investments not utilizing the practical expedient	109	137	0	0	246
Limited Partnership Pooled Fund	0	0	0	79	79
Common and collective trusts [1]	0	0	0	361	361
Total investments	$ 109	$ 137	$ 0	$ 440	$ 686

(1) In accordance with accounting standards, certain investments that are measured at fair value using the net asset value per share practical expedient have not been classified in the fair value hierarchy. The fair value amounts in this table are to permit reconciliation of the fair value hierarchy to amounts presented in the TECO Energy fair value of plan assets.

TECO Energy *(millions)*	**At Fair Value as of December 31, 2023**				
	Level 1	**Level 2**	**Level 3**	**Using NAV [1]**	**Total**
Cash	$ (1)	$ 0	$ 0	$ 0	$ (1)
Accounts receivable	3	0	0	0	3
Accounts payable	(10)	0	0	0	(10)
Short-term investment funds (STIFs)	24	0	0	0	24
Common stock	1	0	0	0	1
Real estate investment trusts (REITs)	3	0	0	0	3
Mutual funds	38	0	0	0	38
Municipal bonds	0	2	0	0	2
Government bonds	0	108	0	0	108
Corporate bonds	0	57	0	0	57
Long futures	5	0	0	0	5
Short Sales	0	(1)	0	0	(1)
Investments not utilizing the practical expedient	63	166	0	0	229
Common and collective trusts [1]	0	0	0	443	443
Mutual fund [1]	0	0	0	14	14
Total investments	$ 63	$ 166	$ 0	$ 457	$ 686

(1) In accordance with accounting standards, certain investments that are measured at fair value using the net asset value per share practical expedient have not been classified in the fair value hierarchy. The fair value amounts in this table are to permit reconciliation of the fair value hierarchy to amounts presented in the TECO Energy fair value of plan assets.

The following list details the pricing inputs and methodologies used to value the investments in the pension plan:

- Cash collateral is valued at cash posted due to its short-term nature.
- The STIF is valued at net asset value (NAV). The fund is an open-end investment, resulting in a readily-determinable fair value. Additionally, shares may be redeemed any business day at the NAV calculated after the order is accepted. The NAV is validated with purchases and sales at NAV. These factors make the STIF a level 1 asset.
- The primary pricing inputs in determining the fair value of the Common stocks, US Equity and REITs are closing quoted prices in active markets.

- The primary pricing inputs in determining the level 1 mutual funds are the mutual funds' NAVs. The funds are registered open-end mutual funds and the NAVs are validated with purchases and sales at NAV. Since the fair values are determined and published, they are considered readily-determinable fair values and therefore level 1 assets.
- The primary pricing inputs in determining the fair value of municipal bonds are benchmark yields, historical spreads, sector curves, rating updates, and prepayment schedules. The primary pricing inputs in determining the fair value of government bonds are the U.S. treasury curve, consumer price index, and broker quotes, if available. The primary pricing inputs in determining the fair value of corporate bonds are the U.S. treasury curve, base spreads, YTM, and benchmark quotes. Collateralized mortgage obligations are priced using to-be-announced (TBA) prices, treasury curves, swap curves, cash flow information, and bids and offers as inputs. Mortgage-backed securities are priced using TBA prices, treasury curves, average lives, spreads, and cash flow information.
- The limited partnership pooled fund investment and common collective trusts are private funds valued at NAV. The NAVs are calculated based on bid prices of the underlying securities. Since the prices are not published to external sources, NAV is used as a practical expedient. Certain funds invest primarily in equity securities of domestic and foreign issuers while others invest in long duration U.S. investment-grade fixed income assets and seeks to increase return through active management of interest rate and credit risks. The redemption frequency of the funds ranges from daily to weekly and the redemption notice period ranges from 1 business day to 30 business days. There were no unfunded commitments as of December 31, 2024.
- Treasury bills are valued using benchmark yields, reported trades, broker dealer quotes, and benchmark securities.
- Futures are valued using futures data, cash rate data, swap rates, and cash flow analyses.

Additionally, the non-qualified SERP had $4 million and $4 million of assets as of December 31, 2024 and 2023, respectively. Since the plan is non-qualified, its assets are included in the "Deferred charges and other assets" line item in the Consolidated Balance Sheets rather than being netted with the related liability. The non-qualified trust holds investments in a money market fund. The fund is an open-end investment, resulting in a readily-determinable fair value. Additionally, shares may be redeemed any business day at the NAV calculated after the order is accepted. The NAV is validated with purchases and sales at NAV. These factors make it a level 1 asset. The SERP was fully funded as of December 31, 2024 and 2023.

Other Postretirement Benefit Plan Assets

There are no assets associated with TECO Energy's Florida-based other postretirement benefits plan.

Contributions

The qualified pension plan's actuarial value of assets, including credit balance, was 110.22% of the Pension Protection Act funded target as of January 1, 2024 and is estimated at 100.38% of the Pension Protection Act funded target as of January 1, 2025.

TECO Energy's policy is to fund the qualified pension plan at or above amounts determined by its actuaries to meet ERISA guidelines for minimum annual contributions. TEC's contribution is first set equal to its service cost. If a contribution in excess of service cost for the year is made, TEC's portion is based on TEC's proportion of the TECO Energy unfunded liability. TECO Holdings made contributions to this plan in 2024 and TECO Energy made contributions to this plan in 2024, 2023 and 2022, which met the minimum funding requirements for 2024, 2023 and 2022. TEC's portion of the contribution in 2024 was $10 million, in 2023 was $10 million and in 2022 was $15 million. Tampa Electric's portion of the contribution was $10 million in 2024, $10 million in 2023 and $12 million 2022. These amounts are reflected in the "Other" line on the Consolidated Statements of Cash Flows. TEC estimates its portion of the 2025 contribution to be $11 million. The amount TECO Holdings expects to contribute is in excess of the minimum funding required under ERISA guidelines.

TEC's portion of the contributions to the SERP in 2024, 2023 and 2022 was zero. Since the SERP is fully funded, TECO Holdings does not expect to make significant contributions to this plan in 2025. TEC made SERP payments of approximately $0 million, $5 million and $2 million from the trust in 2024, 2023 and 2022, respectively.

The other postretirement benefits are funded annually to meet benefit obligations. TECO Energy's contribution toward health care coverage for most employees who retired after the age of 55 between January 1, 1990 and June 30, 2001 is limited to a defined dollar benefit based on service. TECO Energy's contribution toward pre-65 and post-65 health care coverage for most employees retiring on or after July 1, 2001 is limited to a defined dollar benefit based on an age and service schedule. In 2025, TEC expects to make a contribution of approximately $10 million. Postretirement benefit levels are substantially unrelated to salary.

Benefit Payments

The following benefit payments, which reflect expected future service, as appropriate, are expected to be paid:

Expected Benefit Payments **TECO Energy** **(including projected service and net of employee contributions)** *(millions)*	**Pension Benefits**	**Other Postretirement Benefits**
2025	$ 70	$ 12
2026	70	12
2027	69	12
2028	68	12
2029	66	12
2030-2034	296	51

Defined Contribution Plan

TECO Energy has a defined contribution savings plan covering substantially all employees of TECO Energy and its subsidiaries that enables participants to save a portion of their compensation up to the limits allowed by IRS guidelines. TECO Energy and its subsidiaries match 75% of the first 6% of the participant's payroll savings deductions. Effective January 1, 2017, the employer matching contributions increased from 70% to 75% with an additional incentive match of up to 25% of eligible participant contributions based on the achievement of certain operating company financial goals. For the years ended December 31, 2024, 2023 and 2022, TEC's portion of expense totaled $20 million, $18 million and $22 million, respectively, related to the matching contributions made to this plan. Tampa Electric's portion of expense totaled $20 million, $18 million and $19 million, respectively, related to the matching contributions made to this plan. The expense related to the matching contribution is included on the Consolidated Statements of Income in "Operations & maintenance".

Effective October 21, 2019, TECO Energy amended the defined contribution plan such that certain participants covered by the IBEW collective bargaining agreement shall not be eligible to participate in the plan for purposes of receiving the fixed matching contribution. This has been replaced with a non-elective employer contribution on a bi-weekly basis equal to a percentage of the member's compensation for that period based on years of tenure of employment. For the years ended December 31, 2024, 2023 and 2022, Tampa Electric recognized expense totaling $11 million, $10 million and $10 million, respectively, related to the contributions made to this plan. The expense related to this contribution is included on the Consolidated Statements of Income in "Operations & maintenance".

6. Short-Term Debt

Credit Facilities

	December 31, 2024				*December 31, 2023*			
(millions)	Credit Facilities	Borrowings Outstanding - Credit Facilities [1]	Borrowings Outstanding - Commercial Paper [1]	Letters of Credit Outstanding	Credit Facilities	Borrowings Outstanding - Credit Facilities [1]	Borrowings Outstanding - Commercial Paper [1]	Letters of Credit Outstanding
5-year facility [2]	$ 800	$ 0	$ 636	$ 1	$ 800	$ 0	$ 706	$ 1
1-year term facility [3]	0	0	0	0	200	0	0	0
1-year term facility [4]	0	0	0	0	200	0	0	0
Total	$ 800	$ 0	$ 636	$ 1	$ 1,200	$ 0	$ 706	$ 1

(1) Borrowings outstanding are reported as notes payable in the Consolidated Balance Sheets.

(2) On April 1, 2024, TEC amended the credit facility agreement to extend the maturity date to December 1, 2028. TEC also has an active commercial paper program for up to $800 million, of which the full amount outstanding is backed by TEC's credit facility. The amount of commercial paper issued results in an equal amount of its credit facility being considered drawn and unavailable. On January 30, 2024, TEC completed a sale of $500 million aggregate principal amount of 4.90% Notes due March 1, 2029. TEC used the net proceeds from this offering for the repayment of a portion of the borrowings outstanding under the 5-year credit facility. Therefore, $497 million of borrowings outstanding under the 5-year credit facility were reclassified as long-term debt on the Consolidated Balance Sheet as of December 31, 2023.

(3) On March 1, 2023, TEC entered into a 1-year term facility that matured on February 28, 2024.

(4) On April 3, 2023, TEC entered into a 1-year term facility that matured on April 1, 2024.

At December 31, 2024, the credit facility required a commitment fee of 12.5 basis points. The weighted-average interest rate on borrowings outstanding under the credit facilities and commercial paper at December 31, 2024 and 2023 was 4.8% and 5.7%, respectively.

On January 1, 2023, TEC transferred the assets and liabilities of its PGS division into a separate corporation called PGSI pursuant to a Contribution Agreement. Prior to the separation, as a division of TEC, PGS had received an allocation of outstanding unsecured notes and outstanding short-term borrowings issued by TEC. The obligations related to these combined borrowings were reflected in an affiliate loan agreement between Tampa Electric and PGS. The initial obligation of PGS under the loan agreement at January 1, 2023 was a term loan in the principal amount of $670 million and a revolving loan in the principal amount of $66 million. The maturity date for both was December 29, 2023. On December 20, 2023, PGS repaid Tampa Electric the outstanding principal amount of the term loan and revolving loan of $670 million and $286 million, respectively, plus outstanding interest. The repayment terminates the affiliate loan agreement and Tampa Electric will no longer provide capital for the operations of PGS.

In December 2023, Tampa Electric used the proceeds of the PGS repayment in part to repay $400 million in credit facility borrowings, the $195 million note payable to TECO Energy and $149 million of the commercial paper borrowed under the 5-year term facility.

Commercial Paper Program

On May 25, 2021, TEC established a commercial paper program (the Program) under which TEC may issue on a private placement basis unsecured commercial paper notes (the Notes). Amounts available under the Program may be borrowed, repaid and reborrowed with the aggregate amount of the Notes outstanding under the Program at any time not to exceed $800 million. The maturities of the Notes will vary, but may not exceed 270 days from the date of issue. The rates of interest will depend on whether the Note will be a fixed or floating rate. TEC must have credit facilities in place, at least equal to the amount of its commercial paper program. TEC cannot issue commercial paper in an aggregate amount exceeding the then available capacity under its credit facility.

5-Year Credit Facility

On December 17, 2021, TEC amended and restated its $800 million bank credit facility, entering into a Seventh Amended and Restated Credit Agreement. The amendment extended the maturity date of the credit facility from March 22, 2023 to December 17, 2026 (subject to further extension with the consent of each lender); and provided for an interest rate based on either the London interbank deposit rate, Wells Fargo Bank's prime rate, or the federal funds rate, plus a margin; allows TEC to borrow funds on a same-day basis under a swingline loan provision, which loans mature on the fourth banking day after which any such loans are made and bear interest at an interest rate as agreed by the borrower and the relevant swingline lender prior to the making of any such loans; continues to allow TEC to request the lenders to increase their commitments under the credit facility by up to $100 million in the aggregate; and made other technical changes. On April 3, 2023, TEC amended the agreement to replace the London interbank deposit rate with the SOFR. On April 1, 2024, TEC amended the credit facility agreement to extend the maturity date to December 1, 2028.

7. Long-Term Debt

A substantial part of Tampa Electric's tangible assets are pledged as collateral to secure its first mortgage bonds. There are currently no bonds outstanding under Tampa Electric's first mortgage bond indenture, and Tampa Electric could cause the lien associated with this indenture to be released at any time.

TEC 4.90% Notes due 2029

On January 30, 2024, TEC completed a sale of $500 million aggregate principal amount of 4.90% Notes due March 1, 2029 (the 2029 Notes). Prior to February 1, 2029, in the case of the 2029 Notes, TEC may redeem all or any part of such series of Notes at its option at a redemption price equal to the greater of (i) the sum of the present values of the remaining scheduled payments of principal and interest thereon discounted to the redemption date on a semi-annual basis at the Treasury Rate plus 15 basis points less interest accrued to the date of redemption or (ii) 100% of the principal amount of the notes to be redeemed, plus, in either case, accrued and unpaid interest thereon to the redemption date. On or after February 1, 2029, TEC may redeem the 2029 Notes, in whole or in part, at any time and from time to time, at a redemption price equal to 100% of the principal amount of the notes being redeemed plus accrued and unpaid interest thereon to the redemption date. TEC used the net proceeds from this offering for the repayment of a portion of the borrowings outstanding under the 5-year credit facility. Therefore, $497 million of borrowings outstanding under the 5-year credit facility were reclassified from notes payable to long-term debt on the Consolidated Balance Sheet as of December 31, 2023.

TEC 3.875% Notes due 2024 and 5.00% Notes due 2052

On July 12, 2022, TEC completed a sale of (i) $300 million aggregate principal amount of 3.875% Notes due July 12, 2024 (the 2024 Notes) and (ii) $300 million aggregate principal amount of 5.00% Notes due July 15, 2052 (the 2052 Notes, and collectively, the Notes). Until July 12, 2024, in the case of the 2024 Notes, or January 15, 2052, in the case of the 2052 Notes, TEC may redeem all or any part of such series of Notes at its option at a redemption price equal to the greater of (i) 100% of the principal amount of such series of Notes to be redeemed or (ii) the sum of the present values of the remaining payments of principal and interest on the Notes to be redeemed that would be due if the Notes matured on (a) July 12, 2024, in the case of the 2024 Notes, discounted to the redemption date on a semiannual basis at the applicable treasury rate (as defined in the Indenture), plus 15 basis points, or (b) July 15, 2052, in the case of the 2052 Notes, discounted to the redemption date on a semiannual basis at the applicable treasury rate, plus 30 basis points; in either case, the redemption price would include accrued and unpaid interest to the redemption date. At any time on or after January 15, 2052, in the case of the 2052 Notes, TEC may, at its option, redeem the 2052 Notes, in whole or in part, at 100% of the principal amount of such series of the Notes being redeemed plus accrued and unpaid interest thereon to, but excluding, the date of redemption. On July 12, 2024, TEC repaid the $300 million 2024 Notes upon maturity. This note was repaid with proceeds from commercial paper.

8. Commitments and Contingencies

Legal Contingencies

From time to time, TEC and its subsidiaries are involved in various legal, tax and regulatory proceedings before various courts, regulatory commissions and governmental agencies in the ordinary course of business. Where appropriate, accruals are made in accordance with accounting standards for contingencies to provide for matters that are probable of resulting in an estimable loss.

Superfund and Former Manufactured Gas Plant Sites

As of December 31, 2024, TEC, through its Tampa Electric division and former PGS division, was a PRP for certain superfund sites and, through its former PGS division, for certain former MGP sites. As a result of the separation of the PGS division, PGS is now the responsible party for those sites (in addition to third party PRPs for certain sites). See **Note 1** to the **2024 Annual TEC Consolidated Financial Statements** for information regarding the separation of PGS from TEC.

Long-Term Commitments

TEC has commitments for various purchases as disclosed below, including payment obligations for capital projects and contractual agreements for fuel, fuel transportation and power purchases that are recovered from customers under regulatory clauses. The following is a schedule of future payments under net purchase obligations/commitments at December 31, 2024:

(millions)	*Transportation*	*Capital Projects* [1]	*Fuel and Gas Supply*	*Long-term Service Agreements*	*Leases*	*Other* [2]	*Total*
Year ended December 31:							
2025	$ 146	$ 279	$ 156	$ 21	$ 4	$ 15	$ 621
2026	145	161	27	22	2	1	358
2027	176	17	4	40	2	1	240
2028	138	0	1	30	2	0	171
2029	120	0	0	31	2	0	153
Thereafter	1,200	0	0	33	107	0	1,340
Total future minimum payments	$ 1,925	$ 457	$ 188	$ 177	$ 119	$ 17	$ 2,883

(1) These estimates are subject to continuing review and adjustment and actual capital expenditures may vary significantly from these estimates.

(2) Other includes contractual obligations under demand side management and purchased power agreements.

Financial Covenants

TEC must meet certain financial tests, including a debt to capital ratio, as defined in the applicable debt agreements. TEC has certain restrictive covenants in specific agreements and debt instruments. At December 31, 2024 and 2023, TEC was in compliance with all required financial covenants.

9. Revenue

The following disaggregates TEC's revenue by major source:

(millions)	Tampa Electric	PGS	Eliminations	Tampa Electric Company
For the year ended December 31, 2024				
Electric revenue				
Residential	$ 1,507			$ 1,507
Commercial	686			686
Industrial	162			162
Regulatory deferrals	(116)			(116)
Unbilled revenue	5			5
Other [1]	282			282
Total revenue	$ 2,526			$ 2,526
For the year ended December 31, 2023				
Electric revenue				
Residential	$ 1,711			$ 1,711
Commercial	803			803
Industrial	203			203
Regulatory deferrals	(387)			(387)
Unbilled revenue	(2)			(2)
Other [1]	309			309
Total revenue	$ 2,637			$ 2,637
For the year ended December 31, 2022				
Electric revenue				
Residential	$ 1,381	$ 0	$ 0	$ 1,381
Commercial	666	0	0	666
Industrial	176	0	0	176
Regulatory deferrals	(21)	0	0	(21)
Unbilled revenue	9	0	0	9
Other [1]	312	0	(4)	308
Total electric revenue	2,523	0	(4)	2,519
Gas revenue				
Residential	0	229	0	229
Commercial	0	200	0	200
Industrial [2]	0	31	0	31
Other [3]	0	196	(6)	190
Total gas revenue	0	656	(6)	650
Total revenue	$ 2,523	$ 656	$ (10)	$ 3,169

(1) Other includes sales to public authorities, off-system sales to other utilities and various other items.
(2) Industrial includes sales to power generation customers.
(3) Other includes off-system sales to other utilities and various other items.

Remaining Performance Obligations

Remaining performance obligations primarily represent lighting contracts and, prior to January 1, 2023, gas transportation contracts with fixed contract terms. As of December 31, 2024 and 2023, the aggregate amount of the transaction price allocated to remaining performance obligations was approximately $99 million and $78 million, respectively. As allowed under ASC 606, this amount excludes contracts with an original expected length of one year or less and variable amounts for which TEC recognizes revenue at the amount to which it has the right to invoice for services performed. TEC expects to recognize revenue for the remaining performance obligations through 2044.

10. Related Party Transactions

A summary of activities between TEC and its affiliates follows:

Net transactions with affiliates:

(millions)	*2024*	*2023*	*2022*
Natural gas purchases (net of sales) from affiliates	$ 44	$ 65	$ 232
Services to/(from) affiliates	29	28	(4)
Interest income from affiliate	0	38	0
Interest expense to affiliate	0	11	0
Dividends to Parent	469	472	517
Equity contributions from Parent	600	300	605

Amounts due from or to affiliates at December 31,

(millions)	*2024*	*2023*
Accounts receivable [1]	$ 13	$ 16
Taxes receivable [2]	0	3
Accounts payable [1]	16	10
Taxes payable [2]	2	0

(1) Accounts receivable and accounts payable were incurred in the ordinary course of business and do not bear interest.
(2) Taxes receivable were due from EUSHI and taxes payable were due to EUSHI. See **Note 4** for additional information.

11. Segment Information

Segments are determined based on how TEC's chief operating decision maker (CODM) evaluates, measures and makes decisions with respect to the operations of the entity, resulting in segments based on products and services (i.e., electric and gas). Management reports segments based on each segment’s contribution of revenues, net income and total assets as required by the accounting guidance for disclosures about segments of an enterprise and related information. All significant intercompany transactions are eliminated in the Consolidated Financial Statements of TEC but are included in determining operating segments.

TEC is a public utility operating within the State of Florida. Prior to January 1, 2023, TEC’s segments were comprised of Tampa Electric, the electric division, and PGS, the natural gas division of TEC. Due to the separation of PGS from TEC, TEC operates under a single operating and reportable segment effective January 1, 2023 because the operations of TEC only include the operations of the electric division. See "Separation of PGS from TEC" in **Note 1** for further information regarding the separation of PGS from TEC. Through its Tampa Electric division, it is engaged in the generation, purchase, transmission, distribution and sale of electric energy to approximately 855,000 customers in West Central Florida.

TEC's CODM is the Chief Executive Officer. The CODM uses several measures to allocate capital and resources for TEC, predominantly in the annual budget and forecasting processes. The CODM evaluates performance by considering budget-to-actual variances for these measures monthly. The measure used by the CODM that is the most consistent with US GAAP measurement principles is net income.

(millions)	Tampa Electric	PGS	Eliminations/ Reclassifications	TEC
2024				
Revenues - external	$ 2,526			$ 2,526
Less:				
Fuel	517			517
Purchased power	105			105
Operations & maintenance, excluding FPSC-approved regulatory deferrals	372			372
Operations & maintenance related to FPSC-approved regulatory deferrals	173			173
Depreciation and amortization	454			454
Interest charges	193			193
Other segment items [1]	176			176
Provision for income taxes	68			68
Net income	468			468
Total assets	13,107			13,107
Capital expenditures	1,422			1,422
2023				
Revenues - external	$ 2,637			$ 2,637
Less:				
Fuel	605			605
Purchased power	78			78
Operations & maintenance, excluding FPSC-approved regulatory deferrals	358			358
Operations & maintenance related to FPSC-approved regulatory deferrals	237			237
Depreciation and amortization	422			422
Interest charges	239			239
Interest income from affiliates	(38)			(38)
Other segment items [1]	183			183
Provision for income taxes	87			87
Net income	466			466
Total assets	11,831			11,831
Capital expenditures	1,294			1,294
2022				
Revenues - external	$ 2,519	$ 650	$ 0	$ 3,169
Intracompany sales	4	6	(10)	0
Total revenues	2,523	656	(10)	3,169
Less:				
Fuel	681	0	(5)	676
Purchased power	151	0	0	151
Cost of natural gas sold	0	257	0	257
Operations & maintenance, excluding FPSC-approved regulatory deferrals	353	129	(4)	478
Operations & maintenance related to FPSC-approved regulatory deferrals	106	35	0	141
Depreciation and amortization	389	47	0	436
Interest charges	142	25	0	167
Other segment items [1]	149	54	(1)	202
Provision for income taxes	94	27	0	121
Net income	458	82	0	540
Total assets	12,064	2,471	(732) [2]	13,803
Capital expenditures	1,099	328	0	1,427

(1) Other segment items include taxes other than income, partially offset by AFUDC and other income, net.
(2) Amounts relate to consolidated deferred tax reclassifications. Deferred tax assets are reclassified and netted with deferred tax liabilities upon consolidation.

12. Asset Retirement Obligations

Tampa Electric accounts for AROs at fair value at inception of the obligation if there is a legal obligation under applicable law, a written or oral contract, or by legal construction under the doctrine of promissory estoppel. Retirement obligations are recognized only if the legal obligation exists in connection with or as a result of the permanent retirement, abandonment or sale of a long-lived asset. When the liability is initially recorded in "Deferred credits and other liabilities" in the Consolidated Balance Sheets, the carrying amount of the related long-lived asset is correspondingly increased. Over time, the liability is accreted to its estimated future value. The corresponding amount capitalized at inception is depreciated over the remaining useful life of the asset. The ARO estimates are reviewed quarterly. Any updates are revalued based on current market prices.

Reconciliation of beginning and ending carrying amount of asset retirement obligations:

	December 31,	
(millions)	*2024*	*2023*
Beginning balance	$ 32	$ 35
Additional liabilities	8	1
Liabilities settled	0	(4)
Ending balance	$ 40	$ 32

13. Leases

TEC determines whether a contract contains a lease at inception by evaluating if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

Operating lease ROU assets and operating lease liabilities are recognized on the Consolidated Balance Sheets based on the present value of the future minimum lease payments over the lease term at commencement date. As most of TEC's leases do not provide an implicit rate, the incremental borrowing rate at commencement of the lease is used in determining the present value of future lease payments. Lease expense is recognized on a straight-line basis over the lease term and is recorded as "Operations and maintenance expenses" on the Consolidated Statements of Income.

TEC has certain contractual agreements that include lease and non-lease components, which management has elected to account for as a single lease component for all leases in which TEC is the lessee.

Lessee

Tampa Electric has operating leases for buildings, land, telecommunication services and rail cars. Tampa Electric's leases have remaining lease terms of 1 year to 61 years, some of which include options to extend the leases for up to an additional 65 years. These options are included as part of the lease term when it is considered reasonably certain that they will be exercised.

(millions)	*Classification*	*2024*	*2023*
Right-of-use asset	Deferred charges and other assets	$ 19	$ 21
Lease liabilities			
Current	Other current liabilities	$ 2	$ 2
Long-term	Deferred credits and other liabilities	18	20
Total lease liabilities		$ 20	$ 22

Tampa Electric has recorded operating lease expense for the year ended December 31, 2024, 2023 and 2022 of $5 million, $4 million and $4 million, respectively.

Future minimum lease payments under non-cancellable operating leases for each of the next five years and in aggregate thereafter consisted of the following at December 31, 2024:

(millions)

Year ended December 31:	*2025*	*2026*	*2027*	*2028*	*2029*	*Thereafter*	*Total*
Minimum lease payments	$ 2	$ 1	$ 1	$ 1	$ 1	$ 45	$ 51
Less imputed interest							(31)
Total future minimum payments							$ 20

Additional information related to Tampa Electric's leases is as follows:

Year ended December 31,	*2024*	*2023*
Cash paid for amounts included in the measurement of lease liabilities:		
Operating cash flows for operating leases (millions)	$ 5	$ 4
Weighted average remaining lease term (years)	46	45
Weighted average discount rate - operating leases	4.4%	4.4%

14. Fair Value Measurements

Items Measured at Fair Value on a Recurring Basis

Accounting guidance governing fair value measurements and disclosures provides that fair value represents the amount that would be received in selling an asset or the amount that would be paid in transferring a liability in an orderly transaction between market participants. As a basis for considering assumptions that market participants would use in pricing an asset or liability, accounting guidance also establishes a three-tier fair value hierarchy, which prioritizes the inputs used in measuring fair value as follows:

Level 1: Observable inputs, such as quoted prices in active markets;

Level 2: Inputs, other than quoted prices in active markets, that are observable either directly or indirectly; and

Level 3: Unobservable inputs for which there is little or no market data, which require the reporting entity to develop its own assumptions.

There were no Level 3 assets or liabilities for the periods presented.

As of December 31, 2024 and 2023, the fair value of TEC's short-term debt was not materially different from the carrying value due to the short-term nature of the instruments and because the stated rates approximate market rates. The fair value of TEC's short-term debt is determined using Level 2 measurements.

See **Note 5** and **Consolidated Statements of Capitalization** for information regarding the fair value of the pension plan investments and long-term debt, respectively.

15. Long-Term PPAs

In 2019, Tampa Electric entered into a long-term PPA with a wholesale energy provider in Florida with up to 515 MW of available capacity, which expires in 2025. Because some of these provisions provide for the transfer or sharing of a number of risks inherent in the generation of energy, these agreements meet the definition of being variable interests. These risks include: operating and maintenance, regulatory, credit, commodity/fuel and energy market risk. Tampa Electric reviewed these risks and determined that the owners of these entities retain the majority of these risks over the expected life of the underlying generating assets, have the power to direct the most significant activities, and have the obligation or right to absorb losses or benefits. As a result, Tampa Electric was not the primary beneficiary and was not required to consolidate any of these entities. Tampa Electric purchased $34 million, $35 million and $70 million under this long-term PPA for the three years ended December 31, 2024, 2023 and 2022, respectively.

TEC does not provide any material financial or other support to any of the variable interests it is involved with, nor is TEC under any obligation to absorb losses associated with these variable interests. Excluding the payments for energy under these contracts, TEC's involvement with these variable interests does not affect its Consolidated Balance Sheets, Statements of Income or Cash Flows.

Item 9. CHANGES IN AND DISAGREEMENTS WITH ACCOUNTANTS ON ACCOUNTING AND FINANCIAL DISCLOSURE

None.

Item 9A. CONTROLS AND PROCEDURES

Conclusions Regarding Effectiveness of Disclosure Controls and Procedures.

TEC's management, with the participation of its principal executive officer and principal financial officer, has evaluated the effectiveness of TEC's disclosure controls and procedures (as such term is defined in Rules 13a-15(e) and 15d-15(e) under the Securities Exchange Act of 1934, as amended (Exchange Act)) as of the end of the period covered by this annual report, December 31, 2024 (Evaluation Date). Based on such evaluation, TEC's principal executive officer and principal financial officer have concluded that, as of the Evaluation Date, TEC's disclosure controls and procedures are effective.

Management's Report on Internal Control over Financial Reporting.

TEC's management is responsible for establishing and maintaining adequate internal control over financial reporting, as such term is defined in Rule 13a-15(f) of the Securities Exchange Act of 1934, as amended. We conducted an evaluation of the effectiveness of TEC's internal control over financial reporting as of December 31, 2024 based on the 2013 framework in *Internal Control – Integrated Framework* issued by the Committee of Sponsoring Organizations of the Treadway Commission. Based on our evaluation under this framework, our management concluded that TEC's internal control over financial reporting was effective as of December 31, 2024.

Because of its inherent limitations, internal control over financial reporting may not prevent or detect misstatements. A control system, no matter how well designed and operated, can provide only reasonable assurance with respect to financial statement preparation and presentation. Projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Changes in Internal Control over Financial Reporting.

There was no change in TEC's internal control over financial reporting (as defined in Rules 13a-15(f) and 15d-15(f) under the Exchange Act) identified in connection with the evaluation of TEC's internal controls that occurred during TEC's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, such controls.

Item 9B. OTHER INFORMATION

None.

PART III

Item 10. DIRECTORS, EXECUTIVE OFFICERS AND CORPORATE GOVERNANCE

Information required by Item 10 is omitted pursuant to General Instruction I(2) of Form 10-K.

Item 11. EXECUTIVE COMPENSATION

Information required by Item 11 is omitted pursuant to General Instruction I(2) of Form 10-K.

Item 12. SECURITY OWNERSHIP OF CERTAIN BENEFICIAL OWNERS AND MANAGEMENT AND RELATED STOCKHOLDER MATTERS

Information required by Item 12 is omitted pursuant to General Instruction I(2) of Form 10-K.

Item 13. CERTAIN RELATIONSHIPS AND RELATED TRANSACTIONS, AND DIRECTOR INDEPENDENCE

Information required by Item 13 is omitted pursuant to General Instruction I(2) of Form 10-K.

Item 14. PRINCIPAL ACCOUNTING FEES AND SERVICES

Fees Paid by TEC to the Independent Auditors

The following table presents fees for professional audit services and other services rendered by Ernst & Young LLP for the audit of TEC's annual financial statements and other services for the years ended December 31, 2024 and 2023, respectively.

	2024	2023
Audit fees	$ 737,500	$ 612,000
Audit-related fees	0	0
Tax fees		
Tax planning fees	45,931	0
Total	$ 783,431	$ 612,000

Audit fees consist of fees for professional services performed for (i) the audit of TEC's annual financial statements (ii) the related reviews of the financial statements included in TEC's 10-Q filings (iii) services related to securities offerings (iv) services that are normally provided in connection with statutory and regulatory filings or engagements.

Audit-related fees consist of fees for professional services that are reasonably related to the performance of the audit or review of our financial statements, such as required activities related to agreed upon procedures.

Tax fees consist of certain property tax planning fees.

Audit Committee Pre-Approval Policy

All services performed by the independent auditor are approved by the Audit Committee of the Emera Board of Directors in accordance with Emera's pre-approval policy for services provided by the independent auditor.

PART IV

Item 15. EXHIBITS, FINANCIAL STATEMENT SCHEDULES

(a) **Certain Documents Filed as Part of this Form 10-K**

1. Financial Statements
   Tampa Electric Company Financial Statements
   - Reports of Independent Registered Public Accounting Firms (PCAOB ID: 42)
   - Consolidated Balance Sheets at December 31, 2024 and 2023
   - Consolidated Statements of Income and Comprehensive Income for the Years Ended December 31, 2024, 2023 and 2022
   - Consolidated Statements of Cash Flows for the Years Ended December 31, 2024, 2023 and 2022
   - Consolidated Statements of Capitalization for the Years Ended December 31, 2024, 2023 and 2022
   - Notes to Consolidated Financial Statements

2. Financial Statement Schedules
   Tampa Electric Company Schedule II - Valuation and Qualifying Accounts and Reserves

3. Exhibits

(b) The exhibits filed as part of this Form 10-K are listed on the List of Exhibits below.

(c) The financial statement schedules filed as part of this Form 10-K are listed in paragraph (a)(2) above, and follow immediately.

SCHEDULE II – VALUATION AND QUALIFYING ACCOUNTS AND RESERVES

TAMPA ELECTRIC COMPANY
VALUATION AND QUALIFYING ACCOUNTS AND RESERVES
For the Years Ended December 31, 2024, 2023 and 2022
(millions)

	Balance at Beginning of Period	Additions		Payments & Deductions [1]	Balance at End of Period
		Charged to Income	Other Charges		
Allowance for Credit Losses:					
2024	$ 2	$ 9	$ (1)	$ 9	$ 1
2023	$ 4	$ 9	$ (1)	$ 10	$ 2
2022	$ 7	$ 5	$ 0	$ 8	$ 4

(1) Write-off of individual bad debt accounts

LIST OF EXHIBITS

Exhibit No.	Description	
3.1	Restated Articles of Incorporation of Tampa Electric Company, as amended on November 30, 1982 (Exhibit 3 to Registration Statement No. 2-70653 of Tampa Electric Company). (P)	*
3.2	Bylaws of Tampa Electric Company, as amended effective February 2, 2011 (Exhibit 3.4, Form 10-K for 2010 of Tampa Electric Company).	*
4.1	Loan and Trust Agreement dated as of Jul. 2, 2007 among Hillsborough County Industrial Development Authority, Tampa Electric Company and The Bank of New York Trust Company, N.A., as trustee (including the form of Bond) (Exhibit 4.1, Form 8-K dated Jul. 25, 2007 of Tampa Electric Company).	*
4.2	First Supplemental Loan and Trust Agreement dated as of March 26, 2008 among Hillsborough County Industrial Development Authority, Tampa Electric Company and The Bank of New York Trust Company, N.A., as trustee (Exhibit 4.1, Form 8-K dated March 26, 2008 of Tampa Electric Company).	*
4.3	Loan and Trust Agreement dated as of November 15, 2010 among Tampa Electric Company, Polk County Industrial Development Authority and The Bank of New York Mellon Trust Company, N.A., as trustee (including the form of bond) (Exhibit 4.1, Form 8-K dated November 23, 2010 of Tampa Electric Company).	*
4.4	Loan and Trust Agreement among Hillsborough County Industrial Development Authority, Tampa Electric Company and The Bank of New York Trust Company, N.A., as trustee, dated as of January 5, 2006 (including the form of bond) (Exhibit 4.1, Form 8-K dated January 19, 2006 of Tampa Electric Company).	*
4.5	Indenture between Tampa Electric Company and The Bank of New York, as trustee, dated as of Jul. 1, 1998 (Exhibit 4.1, Registration Statement No. 333-55873 of Tampa Electric Company).	*
4.6	Third Supplemental Indenture between Tampa Electric Company and The Bank of New York, as trustee, dated as of Jun. 15, 2001 (Exhibit 4.2, Form 8-K dated Jun. 25, 2001 of Tampa Electric Company).	*
4.7	Fifth Supplemental Indenture between Tampa Electric Company and The Bank of New York, as trustee, dated as of May 1, 2006 (Exhibit 4.16, Form 8-K dated May 12, 2006 of Tampa Electric Company).	*
4.8	Sixth Supplemental Indenture dated as of May 1, 2007 between Tampa Electric Company and The Bank of New York, as trustee (Exhibit 4.18, Form 8-K dated May 25, 2007 of Tampa Electric Company).	*
4.9	Seventh Supplemental Indenture dated as of May 1, 2008 between Tampa Electric Company and The Bank of New York, as trustee (Exhibit 4.20, Form 8-K dated May 16, 2008 of Tampa Electric Company).	*
4.10	Eighth Supplemental Indenture dated as of November 15, 2010 between Tampa Electric Company, as issuer, and The Bank of New York Mellon, as trustee (including the form of 5.40% Notes due 2021) (Exhibit 4.1, Form 8-K dated December 9, 2010 of Tampa Electric Company).	*
4.11	Ninth Supplemental Indenture dated as of May 31, 2012 between Tampa Electric Company, as issuer, and The Bank of New York Mellon, as trustee, supplementing the Indenture dated as of July 1, 1998, as amended (including the form of 4.10% Notes due 2042) (Exhibit 4.23, Form 8-K dated June 5, 2012 for Tampa Electric Company).	*
4.12	Tenth Supplemental Indenture dated as of September 19, 2012 between Tampa Electric Company, as issuer, and The Bank of New York Mellon, as trustee, supplementing and amending the Indenture dated as of July 1, 1998, as amended (including the form of 2.60% Notes due 2022) (Exhibit 4.25, Form 8-K dated September 28, 2012 for Tampa Electric Company).	*
4.13	Eleventh Supplemental Indenture dated as of May 12, 2014 between Tampa Electric Company, as issuer, and The Bank of New York Mellon, as trustee, supplementing the Indenture dated as of July 1, 1998, as amended (including the form of 4.35% Notes due 2044) (Exhibit 4.27, Form 8-K dated May 15, 2014).	*

4.14	Twentieth Supplemental Indenture dated as of December 1, 2013 between Tampa Electric Company and US Bank, N.A., as successor trustee, amending and restating the Indenture of Mortgage among Tampa Electric Company, State Street Trust Company and First Savings & Trust Company of Tampa, dated as of August 1, 1946 (Exhibit 4.30, Form 10-K for 2013 of Tampa Electric Company).	*
4.15	Twelfth Supplemental Indenture dated as of May 20, 2015, between Tampa Electric Company, as issuer, and The Bank of New York Mellon, as trustee, supplementing the Indenture dated as of July 1, 1998, as amended (including the form of 4.20% Notes due 2045) (Exhibit 4.24, Form 8-K dated May 20, 2015 of Tampa Electric Company).	*
4.16	Thirteenth Supplemental Indenture dated as of June 7, 2018, between Tampa Electric Company, as issuer, and The Bank of New York Mellon, as trustee, supplementing the Indenture dated as of July 1, 1998, as amended (Exhibit 4.9, Form 8-K dated June 7, 2018 of Tampa Electric Company).	*
4.17	Fourteenth Supplemental Indenture dated as of October 4, 2018 between Tampa Electric Company, as issuer, and The Bank of New York Mellon, as trustee, supplementing the Indenture dated as of July 1, 1998, as amended (Exhibit 4.11, Form 8-K dated October 4, 2018 of Tampa Electric Company).	*
4.18	Fifteenth Supplemental Indenture dated as of July 24, 2019, between Tampa Electric Company, as issuer, and The Bank of New York Mellon, as trustee, supplementing the Indenture dated as of July 1, 1998, as amended (Exhibit 4.13, Form 8-K dated July 24, 2019 of Tampa Electric Company).	*
4.19	Sixteenth Supplemental Indenture dated as of March 18, 2021, between Tampa Electric Company, as issuer, and The Bank of New York Mellon, as trustee, supplementing the Indenture dated as of July 1, 1998, as amended (Exhibit 4.9, Form 8-K dated March 18, 2021 of Tampa Electric Company).	*
4.20	Seventeenth Supplemental Indenture dated as of July 12, 2022, between Tampa Electric Company, as issuer, and The Bank of New York Mellon, as trustee, supplementing the Indenture dated as of July 1, 1998, as amended (Exhibit 4.12, Form 8-K dated July 12, 2022 of Tampa Electric Company).	*
4.21	Eighteenth Supplemental Indenture dated as of January 30, 2024, between Tampa Electric Company, as issuer, and The Bank of New York Mellon, as trustee, supplementing the Indenture dated as of July 1, 1998, as amended (Exhibit 4.9, Form 8-K dated January 30, 2024 of Tampa Electric Company).	*
10.1	TECO Energy Group Supplemental Executive Retirement Plan, as amended and restated as of November 1, 2007 (Exhibit 10.1, Form 10-K for 2007 of Tampa Electric Company).	*
10.2	TECO Energy Group Supplemental Disability Income Plan, dated as of March 20, 1989 (Exhibit 10.22, Form 10-K for 1988 of TECO Energy, Inc.). (P)	*
10.3	TECO Energy Group Supplemental Benefits Trust Agreement effective as of January 1, 2020 (Exhibit 10.4, Form 10-K for 2019 of Tampa Electric Company).	*
10.4	TECO Energy Group Benefit Restoration Plan dated as of November 13, 2015 (Exhibit 10.4, Form 10-K for 2015 of Tampa Electric Company).	*
10.5	Insurance Agreement dated as of January 5, 2006 between Tampa Electric Company and Ambac Assurance Corporation (Exhibit 10.1, Form 8-K dated January 19, 2006 of Tampa Electric Company).	*
10.6	Amended and Restated Purchase and Contribution Agreement dated as of March 24, 2015, between Tampa Electric Company, as the Originator, and TEC Receivables Corp., as the Purchaser (Exhibit 10.1, Form 8-K dated March 24, 2015 of TECO Energy, Inc.).	*
10.7	Loan and Servicing Agreement dated as of March 24, 2015, among TEC Receivables Corp., as Borrower, Tampa Electric Company, as Servicer, certain lenders named therein, and The Bank of Tokyo-Mitsubishi UFJ, Ltd., New York Branch, as Program Agent (Exhibit 10.2, Form 8-K dated March 24, 2015 of TECO Energy, Inc.).	*

10.8	Amendment No. 1 to Loan and Servicing Agreement dated as of August 10, 2016, among TEC Receivables Corp., as Borrower, Tampa Electric Company, as Servicer, certain lenders named therein, and The Bank of Tokyo-Mitsubishi UFJ, Ltd., New York Branch, as Program Agent (Exhibit 10.1, Form 10-Q for the quarter ended September 30, 2016 of Tampa Electric Company).	*
10.9	Amendment No. 2 dated as of March 23, 2018 to Loan and Servicing Agreement dated as of March 24, 2015, between Tampa Electric Company, as the Servicer, and TEC Receivables Corp., as the Borrower, certain lenders named therein, and The Bank of Tokyo-Mitsubishi UFJ, Ltd., as Program Agent (Exhibit 10.1, Form 8-K dated March 23, 2018 of Tampa Electric Company).	*
10.10	Fifth Amended and Restated Credit Agreement dated as of March 22, 2017, among Tampa Electric Company, as Borrower, with Wells Fargo Bank, National Association, as Administrative Agent, and the Lenders and LC Issuing Banks party thereto (Exhibit 10.1, Form 8-K dated March 22, 2017 of Tampa Electric Company).	*
10.11	Master Lenders' Amendment and Consent dated as of December 19, 2019 to the Fifth Amended and Restated Credit Agreement dated as of March 22, 2017, among Tampa Electric Company, as Borrower, with Wells Fargo Bank, National Association, as Administrative Agent, and the Lenders and LC Issuing Banks party thereto (Exhibit 10.12, Form 10-K for 2019 of Tampa Electric Company).	*
10.12	Credit Agreement dated as of February 6, 2020, among Tampa Electric Company, as Borrower, Wells Fargo Bank, National Association, as Administrative Agent, and the Lenders party thereto (Exhibit 10.1, Form 8-K dated February 6, 2020 of Tampa Electric Company).	*
10.13	Amendment No. 4 dated as of July 14, 2020 to Loan and Servicing Agreement dated as of March 24, 2015, between Tampa Electric Company, as the Servicer, and TEC Receivables Corp., as the Borrower, certain lenders named therein, and The Bank of Tokyo-Mitsubishi UFJ, Ltd., as Program Agent (Exhibit 10.1, Form 10-Q for the quarter ended June 30, 2020 of Tampa Electric Company).	*
10.14	Amendment No. 5 dated as of October 30, 2020 to Loan and Servicing Agreement dated as of March 24, 2015, between Tampa Electric Company, as the Servicer, and TEC Receivables Corp., as the Borrower, certain lenders named therein, and The Bank of Tokyo-Mitsubishi UFJ, Ltd., as Program Agent (Exhibit 10.1, Form 10-Q for the quarter ended September 30, 2020 of Tampa Electric Company).	*
10.15	Amendment No. 1 dated January 29, 2021 to Credit Agreement dated as of February 6, 2020, among Tampa Electric Company, as Borrower, Wells Fargo Bank, National Association, as Administrative Agent, and the Lenders party thereto (Exhibit 10.15, Form 10-K for 2020 of Tampa Electric Company).	*
10.16	Sixth Amended and Restated Credit Agreement dated as of December 18, 2020, among Tampa Electric Company, as Borrower, with Wells Fargo Bank, National Association, as Administrative Agent, and the Lenders party thereto (Exhibit 10.1, Form 8-K dated December 18, 2020 of Tampa Electric Company).	*
10.17	Seventh Amended and Restated Credit Agreement dated as of December 17, 2021, among Tampa Electric Company, as Borrower, with Wells Fargo Bank, National Association, as Administrative Agent, and the Credit Facility Lenders party thereto (Exhibit 10.2, Form 8-K dated December 17, 2021 of Tampa Electric Company).	*
10.18	Credit Agreement dated as of December 17, 2021, among Tampa Electric Company, as Borrower, Wells Fargo Bank, National Association, as Administrative Agent, and the Lenders party thereto (Exhibit 10.1, Form 8-K dated December 17, 2021 of Tampa Electric Company).	*
10.19	Amended and Restated Credit Agreement dated as of December 14, 2022, among Tampa Electric Company, as Borrower, Wells Fargo Bank, National Association, as Administrative Agent, and the Lenders party thereto (Exhibit 10.1, Form 8-K dated as of December 14, 2022 of Tampa Electric Company).	*

10.20	Contribution Agreement dated January 1, 2023 between Tampa Electric Company and Peoples Gas Systems, Inc. (Exhibit 10.1, Form 8-K dated January 1, 2023 of Tampa Electric Company).	*
10.21	Loan Agreement dated January 1, 2023 between Tampa Electric Company and Peoples Gas Systems, Inc. (Exhibit 10.2, Form 8-K dated January 1, 2023 of Tampa Electric Company).	*
10.22	Credit Agreement dated as of March 1, 2023, among Tampa Electric Company, as Borrower, The Bank of Nova Scotia, as Administrative Agent, and the Lenders party thereto. (Exhibit 10.1, Form 8-K dated March 6, 2023 of Tampa Electric Company).	*
10.23	Credit Agreement dated as of April 3, 2023, among Tampa Electric Company, as Borrower, Wells Fargo Bank, National Association, as Administrative Agent, and the Lenders party thereto. (Exhibit 10.1, Form 8-K dated April 7, 2023 of Tampa Electric Company).	*
10.24	Amendment No. 1 to Seventh Amended and Restated Credit Agreement dated as of April 3, 2023, among Tampa Electric Company, as Borrower, Wells Fargo Bank, National Association, as Administrative Agent, and the Lenders party thereto. (Exhibit 10.2, Form 8-K dated April 7, 2023 of Tampa Electric Company).	*
10.25	Eighth Amended and Restated Credit Agreement, dated April 1, 2024, by and among Tampa Electric Company, as Borrower, with Wells Fargo Bank, National Association, as Administrative Agent, and the Lenders party thereto (Exhibit 10.1, Form 8-K dated April 1, 2024 of Tampa Electric Company).	*
23	Consent of Independent Certified Public Accountants.	
31.1	Certification of the Chief Executive Officer of Tampa Electric Company pursuant to Securities Exchange Act Rules 13a-14(a) and 15d-14(a) as adopted pursuant to Section 302 of the Sarbanes-Oxley Act of 2002.	
31.2	Certification of the Chief Financial Officer of Tampa Electric Company to Securities Exchange Act Rules 13a-14(a) and 15d-14(a) as adopted pursuant to Section 302 of the Sarbanes-Oxley Act of 2002.	
32	Certification of the Chief Executive Officer and Chief Financial Officer of Tampa Electric Company pursuant to 18 U.S.C. Section 1350 as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002. [(1)]	
99.1	Stipulation and Settlement Agreement, dated as of August 6, 2021, by and among Tampa Electric Company, the Office of Public Counsel, the Florida Industrial Power Users Group, Federal Executive Agencies, the Florida Retail Federation, Walmart, Inc., and the West Central Florida Hospital Utility Alliance (Exhibit 99.1, Form 10-Q for the quarter ended June 30, 2021 of Tampa Electric Company).	*
101.INS**	Inline XBRL Instance Document - the instance document does not appear in the Interactive Data File because its XBRL tags are embedded within the inline XBRL document.	
101.SCH**	Inline XBRL Taxonomy Extension Schema Document.	
101.CAL**	Inline XBRL Taxonomy Extension Calculation Linkbase Document.	
101.DEF**	Inline XBRL Taxonomy Extension Definition Linkbase Document.	
101.LAB**	Inline XBRL Taxonomy Label Linkbase Document.	
101.PRE**	Inline XBRL Taxonomy Presentation Linkbase Document.	
104	The cover page from TEC's Quarterly Report on Form 10-Q for the quarter ended June 30, 2021 has been formatted in Inline XBRL.	

(1) This certification accompanies the Annual Report on Form 10-K and is not filed as part of it.

* Indicates exhibit previously filed with the Securities and Exchange Commission and incorporated herein by reference. Exhibits filed with periodic reports of TECO Energy, Inc. and Tampa Electric Company were filed under Commission File Nos. 1-8180 and 1-5007, respectively.

Certain instruments defining the rights of holders of long-term debt of Tampa Electric Company authorizing in each case a total amount of securities not exceeding 10% of total assets on a consolidated basis are not filed herewith. Tampa Electric Company will furnish copies of such instruments to the Securities and Exchange Commission upon request.

Executive Compensation Plans and Arrangements

Exhibits 10.1 through 10.4, above are management contracts or compensatory plans or arrangements in which executive officers or directors of Tampa Electric Company participate.

SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

TAMPA ELECTRIC COMPANY

Dated: February 21, 2025

By: /s/ Archie Collins
Archie Collins
President and Chief Executive Officer and Director
(Principal Executive Officer)

Pursuant to the requirements of the Securities Exchange Act of 1934, this report has been signed by the following persons on behalf of the registrant and in the capacities indicated on February 20, 2025:

	Title
/s/ Archie Collins Archie Collins	President and Chief Executive Officer and Director (Principal Executive Officer)
/s/ Gregory W. Blunden Gregory W. Blunden	Treasurer and Chief Financial Officer (Chief Accounting Officer) (Principal Financial and Accounting Officer)

Signature	Title		
/s/ Scott Balfour Scott Balfour	Chairman of the Board and Director	/s/ Jacqueline Bradley Jacqueline Bradley	Director
/s/ Patrick J. Geraghty Patrick J. Geraghty	Director	/s/ Pamela D. Iorio Pamela D. Iorio	Director
/s/ Rhea F. Law Rhea F. Law	Director	/s/ Daniel Muldoon Daniel Muldoon	Director
/s/ Chris Sprowls Chris Sprowls	Director	/s/ Ralph Tedesco Ralph Tedesco	Director
/s/ Rasesh Thakkar Rasesh Thakkar	Director		

Supplemental Information to Be Furnished With Reports Filed Pursuant to Section 15(d) of the Act by Registrants Which Have Not Registered Securities Pursuant to Section 12 of the Act

No annual report or proxy material has been sent to Tampa Electric Company's security holders because all of its equity securities are held by TECO Holdings, Inc.

Exhibit 23

Consent of Independent Registered Public Accounting Firm

We consent to the incorporation by reference in the Registration Statement (Form S-3 No.333-267890) of Tampa Electric Company and in the related Prospectus of our report dated February 21, 2025, with respect to the consolidated financial statements and financial statement schedule of Tampa Electric Company included in this Annual Report (Form 10-K) for the year ended December 31, 2024.

/s/ Ernst & Young LLP

Tampa, Florida
February 21, 2025

Exhibit 31.1

CERTIFICATIONS

I, Archie Collins, certify that:

1. I have reviewed this annual report on Form 10-K of Tampa Electric Company;

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;

4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:

   a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

   b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

   c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

   d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):

   a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and

   b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: February 21, 2025

/s/ ARCHIE COLLINS
ARCHIE COLLINS
President and Chief Executive Officer
(Principal Executive Officer)

Exhibit 31.2

CERTIFICATIONS

I, Gregory W. Blunden, certify that:

1. I have reviewed this annual report on Form 10-K of Tampa Electric Company;

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;

4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:

   a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

   b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

   c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

   d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):

   a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and

   b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: February 21, 2025

/s/ GREGORY W. BLUNDEN
GREGORY W. BLUNDEN
Treasurer and Chief Financial Officer
(Chief Accounting Officer)
(Principal Financial and Accounting Officer)

Exhibit 32

TAMPA ELECTRIC COMPANY

Certification of Periodic Financial Report
Pursuant to 18 U.S.C. Section 1350

Each of the undersigned officers of Tampa Electric Company (the "Company") certifies, under the standards set forth in and solely for the purposes of 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that, to his or her knowledge, the Annual Report on Form 10-K of the Company for the year ended December 31, 2024 fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934 and information contained in that Form 10-K fairly presents, in all material respects, the financial condition and results of operations of the Company.

Dated: February 21, 2025

/s/ ARCHIE COLLINS
ARCHIE COLLINS
President and Chief Executive Officer
(Principal Executive Officer)

Dated: February 21, 2025

/s/ GREGORY W. BLUNDEN
GREGORY W. BLUNDEN
Treasurer and Chief Financial Officer
(Chief Accounting Officer)
(Principal Financial and Accounting Officer)

A signed original of this written statement required by Section 906, or other document authenticating, acknowledging, or otherwise adopting the signatures that appear in typed form within the electronic version of this written statement required by Section 906, has been provided to the Company and will be retained by the Company and furnished to the Securities and Exchange Commission or its staff upon request.

The foregoing certification is being furnished to the Securities and Exchange Commission as an exhibit to the Form 10-K and shall not be considered filed as part of the Form 10-K.