



TAMPA ELECTRIC

June 15, 2012

Mr. John Slemkewicz, Supervisor
Bureau of Rate Filings and Surveillance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

REGULATION
COMMISSION

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Dear Mr. Slemkewicz:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **April 2012**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, and Order No. PSC-09-0571-FOF-EI dated August 21, 2009.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Jeffrey S. Chronister
Controller

Enclosures

cc: Office of Public Counsel-J.R. Kelly

TAMPA ELECTRIC COMPANY
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(813) 228-4111

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TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
April 2012

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 314,872,052 (a)	(36,851,571) (b)	278,020,481	0	\$ 278,020,481
Average Rate Base	4,277,075,519	(475,318,493)	3,801,757,026	0	3,801,757,026
Average Rate of Return	7.36%		7.31%		7.31%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 314,872,052 (a)	(37,596,492) (b)	277,275,560	0	\$ 277,275,560
Year End Rate Base	4,340,646,162	(483,382,438)	3,857,263,724	0	3,857,263,724
Year End Rate of Return	7.25%		7.19%		7.19%

(a) Includes AFUDC debt of \$674,083 and AFUDC equity of \$1,161,221
(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	7.19 %
Midpoint	7.62 %
High	8.05 %

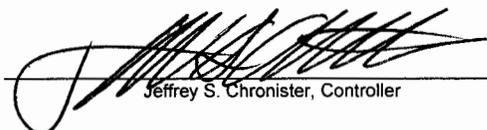
IV. Financial Integrity Indicators

A. TIE With AFUDC	3.65	(System per books basis)		
B. TIE Without AFUDC	3.64	(System per books basis)		
C. AFUDC To Net Income	0.81 %	(System per books basis)		
D. Internally Generated Funds	114.52 %	(System per books basis)		
E. LTD To Total Investor Funds	47.70 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	0.12 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.54 %	(FPSC adjusted basis)	Year End	10.57%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


Jeffrey S. Chronister, Controller

6/14/12
Date

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
April 2012**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,471,067,864	\$ (2,280,506,620)	\$ 4,190,561,244	\$ 35,600,573	\$ 172,496,444	\$ 0	\$ 4,398,658,261	\$ (11,136,147)	\$ 4,387,522,114
Jurisdictional Per Books	6,320,866,040	(2,234,913,207)	4,085,952,833	30,695,444	167,587,714	0	4,284,235,991	(7,160,472)	4,277,075,519
FPSC Adjustments									
Fuel and ECCR								(4,279,470)	(4,279,470)
Other								(29,063,273)	(29,063,273)
ECRC	(469,840,323)	72,479,378	(397,360,945)				(397,360,945)	(4,179,416)	(401,540,361)
Fuel Inventory								(1,948,532)	(1,948,532)
CWMP					(167,587,714)		(167,587,714)		(167,587,714)
CWMP in Rate Base					136,064,715		136,064,715		136,064,715
Job Order Receivables								(3,013,254)	(3,013,254)
Acquisition Book Values	(1,597,161)		(1,597,161)				(1,597,161)		(1,597,161)
Acquisition Accumulated Amortizations		1,278,376	1,278,376				1,278,376		1,278,376
Acquisition Adjustments - Net	(3,631,819)		(3,631,819)				(3,631,819)		(3,631,819)
Total FPSC Adjustments	(475,069,303)	73,757,754	(401,311,549)	0	(31,522,999)	0	(432,834,548)	(42,483,945)	(475,318,493)
FPSC Adjusted	5,845,796,737	(2,161,155,453)	3,684,641,284	30,695,444	136,064,715	0	3,851,401,443	(49,644,417)	3,801,757,026
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,845,796,737	\$ (2,161,155,453)	\$ 3,684,641,284	\$ 30,695,444	\$ 136,064,715	\$ 0	\$ 3,851,401,443	\$ (49,644,417)	\$ 3,801,757,026

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
April 2012

SCHEDULE 2
PAGE 2 OF 3

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,028,132,635	\$ 863,996,380	\$ 349,699,803	\$ 226,440,683	\$ 146,921,327	\$ (6,072,200)	\$ 127,380,933	\$ (365,295)	\$ (404,152)	\$ 1,707,597,479	\$ 318,535,156
Jurisdictional Per Books	2,007,194,834	862,668,114	345,169,821	221,775,866	145,698,476	(3,799,477)	123,393,899	(353,861)	(394,751)	1,694,158,087	313,036,748 (a)
FPSC Adjustments											
Recoverable Fuel	(858,788,277)	(857,375,388)	(507,556)		(592,586)	(85,177)				(858,560,687)	(227,590)
GPIF Revenues/Penalties	(1,906,843)				(1,372)	(735,035)				(736,407)	(1,170,436)
Recoverable ECCR	(43,066,377)		(43,033,303)		(33,074)	(184)				(43,066,561)	184
Recoverable ECCR - ROI	(283,168)				(204)	(109,153)				(109,357)	(173,811)
Recoverable ECRC	(28,409,142)	(10,630)	(14,518,467)	(13,858,903)	(21,140)	(2,373)				(28,411,513)	2,371
Recoverable ECRC - ROI	(48,103,815)				(34,636)	(18,542,686)				(18,577,322)	(29,526,493)
Industry Association Dues			(83,555)			32,231				(51,324)	51,324
Solaris and Waterfall			(5,750)			2,218				(3,532)	3,532
Stockholder Relations			(184,181)			71,048				(113,133)	113,133
Civic Club Meals			0			0				0	0
Franchise Fee Revenue and Expense	(40,341,269)				(40,311,334)	(11,547)				(40,322,881)	(18,388)
Gross Receipts Tax	(47,050,155)				(47,000,940)	(18,985)				(47,019,925)	(30,230)
Income Tax True-up						4,811,231				4,811,231	(4,811,231)
Parent Debt Adjustment						(208,270)				(208,270)	208,270
Opt Prov Revenue and Third Party Purchase	0	0				0				0	0
Job Order Revenues	32,752					12,634				12,634	20,118
Economic Development			(10,295)			3,971				(6,324)	6,324
Interest on Tax Issues			0			0				0	0
Acquisition Amortizations				(239,275)	(82,060)	123,955				(197,380)	197,380
Incentive Compensation Plan			(552,341)			213,066				(339,275)	339,275
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(1,067,916,294)	(857,386,018)	(58,895,448)	(14,098,178)	(88,077,326)	(14,443,057)	0	0	0	(1,032,900,027)	(35,016,267)
FPSC Adjusted	939,278,540	5,282,096	286,274,373	207,677,688	57,621,150	(18,242,533)	123,393,899	(353,861)	(394,751)	661,258,060	278,020,481
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 939,278,540	\$ 5,282,096	\$ 286,274,373	\$ 207,677,688	\$ 57,621,150	\$ (18,242,533)	\$ 123,393,899	\$ (353,861)	\$ (394,751)	\$ 661,258,060	\$ 278,020,481

(a) The addition of earnings from AFUDC would increase the System NOI by \$1,889,061 and Jurisdictional NOI by \$1,835,304

Current Month Amount:											
System Per Books	\$ 154,898,735	\$ 63,502,760	\$ 30,705,521	\$ 20,166,246	\$ 12,506,918	\$ (362,108)	\$ 7,263,676	\$ (27,837)	\$ (32,655)	\$ 133,722,519	\$ 20,976,216
Jurisdictional Per Books	152,759,355	63,482,944	30,336,835	19,782,537	12,400,644	(485,883)	7,036,322	(26,966)	(31,895)	132,514,538	20,244,817

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
April 2012

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (5,881,651)	\$ (4,279,470)
Other:		
Other Return Provided	(33,330,895)	(25,105,125)
Non-utility	(4,515,173)	(3,400,868)
Investor Funds	0	0
Unamortized Rate Case Expense	(739,875)	(557,280)
	\$ (38,585,943)	\$ (29,063,273)
Fuel Inventory	\$ (1,960,072)	\$ (1,948,532)
Job Order Receivables	\$ (3,013,254)	\$ (3,013,254)
ECRC	\$ (5,548,814)	\$ (4,179,416)
Total Adjustments	\$ (54,789,734)	\$ (42,483,945)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant in Service	\$ (481,005,070)	\$ (469,840,323)
ECRC - Acc Deprec & Amortization	73,957,996	72,479,378
CWMP	(172,496,444)	(167,587,714)
CWMP in Rate Base	140,050,120	138,064,715
Acquisition Book Value	(1,635,114)	(1,597,161)
Acquisition Accumulated Amortization	1,304,456	1,278,376
Acquisition Adjustment - Net	(3,718,121)	(3,631,819)
Total Adjustments	\$ (443,542,177)	\$ (432,834,548)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(864,172,598)	(858,703,598)	(509,136)		(592,566)	(1,649,212)	(858,788,277)	(857,375,388)	(507,556)		(592,566)	(85,177)
GPIF Revenues/Penalties	(1,906,843)				(1,372)	(735,035)	(1,906,843)				(1,372)	(735,035)
Recoverable ECCR	(43,066,377)		(43,033,303)		(33,074)	(184)	(43,066,377)		(43,033,303)		(33,074)	(184)
Recoverable ECCR - ROI	(283,168)				(204)	(109,153)					(204)	(109,153)
Recoverable ECRC	(28,409,144)	(10,686)	(14,587,587)	(13,898,806)	(21,140)	39,704	(28,409,142)	(10,630)	(14,518,467)	(13,858,903)	(21,140)	(2,373)
Recoverable ECRC - ROI	(48,103,815)				(34,636)	(18,542,686)	(48,103,815)				(34,636)	(18,542,686)
Industry Association Dues			(84,714)			32,678			(83,555)			32,231
Solaris and Waterfall			(5,830)			2,249			(5,750)			2,218
Stockholder Relations			(186,735)			72,033			(184,181)			71,048
Civic Club Meals			0			0			0			0
Franchise Fee Revenue and Expense	(40,341,269)				(40,311,334)	(11,547)	(40,341,269)				(40,311,334)	(11,547)
Gross Receipts Tax	(47,050,155)				(47,000,940)	(18,985)	(47,050,155)				(47,000,940)	(18,985)
Income Tax True-up						4,921,882						4,811,231
Parent Debt Adjustment						(215,000)						(208,270)
Opt Prov Revenue and 3rd Party Purchase	0	0				0	0	0	0			0
Job Order Revenues	32,752					12,634	32,752					12,634
Economic Development			(10,438)			4,026			(10,295)			3,971
Interest on Tax Issues			0			0			0			0
Acquisition Amortizations				(244,597)	(83,885)	126,712				(239,275)	(82,060)	123,955
Incentive Compensation Plan			(580,000)			216,020			(552,341)			213,066
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (1,073,300,617)	\$ (858,714,284)	\$ (58,977,743)	\$ (14,143,403)	\$ (88,079,151)	\$ (15,853,865)	\$ (1,067,916,294)	\$ (857,386,018)	\$ (58,895,448)	\$ (14,098,178)	\$ (88,077,326)	\$ (14,443,057)
Pro Forma Revenue Increase and Annualization Adjustments:												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
April 2012

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In	Accumulated	Net	Property Held	Construction	Nuclear Fuel	Net	Working	Total
	Service	Depreciation &	Plant In	For Future Use	Work In	(Net)	Utility Plant	Capital	Rate Base
	Service	Amortization	Service	For Future Use	Progress	(Net)	Utility Plant	Capital	Rate Base
System Per Books	\$ 6,562,672,587	\$ (2,344,966,627)	\$ 4,217,705,960	\$ 34,251,550	\$ 212,048,594	\$ 0	\$ 4,464,006,104	\$ (11,136,147)	\$ 4,452,869,957
Regulatory Base - Retail	6,410,344,500	(2,298,084,487)	4,112,260,013	29,532,292	206,014,329	0	4,347,806,634	(7,160,472)	4,340,646,162
FPSC Adjustments									
Fuel and ECCR								(4,279,470)	(4,279,470)
Other								(29,063,273)	(29,063,273)
ECRC	(471,081,015)	91,958,801	(379,122,214)				(379,122,214)	(4,179,416)	(383,301,630)
Fuel Inventory								(1,948,532)	(1,948,532)
CWMP					(206,014,329)		(206,014,329)		(206,014,329)
CWMP in Rate Base					148,044,210		148,044,210		148,044,210
Job Order Receivables								(3,013,254)	(3,013,254)
Acquisition Book Values	(1,597,161)		(1,597,161)				(1,597,161)		(1,597,161)
Acquisition Accumulated Amortizations		1,307,212	1,307,212				1,307,212		1,307,212
Acquisition Adjustments - Net	(3,516,211)		(3,516,211)				(3,516,211)		(3,516,211)
Total FPSC Adjustments	(476,194,387)	93,266,013	(382,928,374)	0	(57,970,119)	0	(440,898,493)	(42,483,945)	(483,382,438)
FPSC Adjusted	5,934,150,113	(2,204,818,474)	3,729,331,639	29,532,292	148,044,210	0	3,906,908,141	(49,644,417)	3,857,263,724
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,934,150,113	\$ (2,204,818,474)	\$ 3,729,331,639	\$ 29,532,292	\$ 148,044,210	\$ 0	\$ 3,906,908,141	\$ (49,644,417)	\$ 3,857,263,724

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
April 2012

SCHEDULE 3
PAGE 2 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,026,132,635	\$ 863,996,380	\$ 349,699,803	\$ 226,440,683	\$ 146,921,327	\$ (6,072,200)	\$ 127,380,933	\$ (365,295)	\$ (404,152)	\$ 1,707,597,479	\$ 318,535,156
Jurisdictional Per Books	2,007,799,376	862,668,114	345,169,821	221,775,866	145,698,476	(3,799,477)	123,393,899	(353,861)	(394,751)	1,694,158,087	313,036,748 (a)
FPSC Adjustments											
Recoverable Fuel	(858,788,277)	(857,375,388)	(507,556)		(592,566)	(85,177)				(858,560,687)	(227,590)
GPIF Revenues/Penalties	(1,906,843)				(1,372)	(735,035)				(736,407)	(1,170,436)
Recoverable ECCR	(43,066,377)		(43,033,303)		(33,074)	(184)				(43,066,561)	184
Recoverable ECCR - ROI	(283,168)				(204)	(109,153)				(109,357)	(173,811)
Recoverable ECRC	(28,409,142)	(10,630)	(14,518,467)	(13,858,903)	(21,140)	(2,373)				(28,411,513)	2,371
Recoverable ECRC - ROI	(48,103,815)				(34,636)	(18,542,686)				(18,577,322)	(29,526,493)
Industry Association Dues			(83,555)			32,231				(51,324)	51,324
Solaris and Waterfall			(5,750)			2,218				(3,532)	3,532
Stockholder Relations			(184,181)			71,048				(113,133)	113,133
Civic Club Meals			0			0				0	0
Franchise Fee Revenue and Expense	(40,341,269)				(40,311,334)	(11,547)				(40,322,881)	(18,388)
Gross Receipts Tax	(47,050,155)				(47,000,940)	(18,985)				(47,019,925)	(30,230)
Income Tax True-up						5,556,152				5,556,152	(5,556,152)
Parent Debt Adjustment						(208,270)				(208,270)	208,270
Opt Prov Revenue and Third Party Purchase	0	0				0				0	0
Job Order Revenues	32,752					12,634				12,634	20,118
Economic Development			(10,295)			3,971				(6,324)	6,324
Interest on Tax Issues			0			0				0	0
Acquisition Amortizations				(239,275)	(82,060)	123,955				(197,380)	197,380
Incentive Compensation Plan			(552,341)			213,066				(339,275)	339,275
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(1,067,916,294)	(857,386,018)	(58,895,448)	(14,098,178)	(88,077,326)	(13,698,136)	0	0	0	(1,032,155,106)	(35,761,188)
FPSC Adjusted	939,883,082	5,282,096	286,274,373	207,677,688	57,621,150	(17,497,612)	123,393,899	(353,861)	(394,751)	662,002,981	277,275,560
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 939,883,082	\$ 5,282,096	\$ 286,274,373	\$ 207,677,688	\$ 57,621,150	\$ (17,497,612)	\$ 123,393,899	\$ (353,861)	\$ (394,751)	\$ 662,002,981	\$ 277,275,560

(a) The addition of earnings from AFUDC would increase the System NOI by \$1,889,061 and Jurisdictional NOI by \$1,835,304

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TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
April 2012

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (5,681,651)	\$ (4,279,470)
Other:		
Other Return Provided	(33,330,895)	(25,105,125)
Non-utility	(4,515,173)	(3,400,868)
Investor Funds	0	0
Unamortized Rate Case Expense	(739,875)	(557,280)
	\$ (38,585,943)	\$ (29,063,273)
Fuel Inventory	\$ (1,960,072)	\$ (1,948,532)
Job Order Receivables	\$ (3,013,254)	\$ (3,013,254)
ECRC	\$ (5,548,814)	\$ (4,179,416)
Total Adjustments	\$ (54,789,734)	\$ (42,483,945)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant in Service	\$ (482,275,245)	\$ (471,081,015)
ECRC - Acc Deprec & Amortization	93,834,809	91,958,801
CWP	(212,048,594)	(206,014,329)
CWP in Rate Base	152,380,501	148,044,210
Acquisition Book Value	(1,635,114)	(1,597,161)
Acquisition Accumulated Amortization	1,333,880	1,307,212
Acquisition Adjustment - Net	(3,599,766)	(3,516,211)
Total Adjustments	\$ (452,009,529)	\$ (440,898,493)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(864,172,598)	(858,703,598)	(509,136)		(592,566)	(1,649,212)	(858,788,277)	(857,375,388)	(507,556)		(592,566)	(85,177)
GPIF Revenues/Penalties	(1,906,843)				(1,372)	(735,035)	(1,906,843)				(1,372)	(735,035)
Recoverable ECCR	(43,066,377)		(43,033,303)		(33,074)	(184)	(43,066,377)		(43,033,303)		(33,074)	(184)
Recoverable ECCR - ROI	(283,168)				(204)	(109,153)	(283,168)				(204)	(109,153)
Recoverable ECRC	(28,409,144)	(10,574)	(14,587,587)	(13,898,806)	(21,140)	39,660	(28,409,142)	(10,630)	(14,518,467)	(13,858,903)	(21,140)	(2,373)
Recoverable ECRC - ROI	(48,103,815)				(34,636)	(18,542,686)	(48,103,815)				(34,636)	(18,542,686)
Industry Association Dues			(84,714)			32,678			(83,555)			32,231
Solaris and Waterfall			(5,830)			2,249			(5,750)			2,218
Stockholder Relations			(186,735)			72,033			(184,181)			71,048
Civic Club Meals			0			0			0			0
Franchise Fee Revenue and Expense	(40,341,269)				(40,311,334)	(11,547)	(40,341,269)				(40,311,334)	(11,547)
Gross Receipts Tax	(47,050,155)				(47,000,940)	(18,985)	(47,050,155)				(47,000,940)	(18,985)
Income Tax True-up						5,684,075						5,556,152
Parent Debt Adjustment						(215,000)						(208,270)
Opt Prov Revenue and 3rd Party Purchase	0	0				0	0	0				0
Job Order Revenues	32,752					12,634	32,752					12,634
Economic Development			(10,438)			4,026			(10,295)			3,971
Interest on Tax Issues			0			0			0			0
Acquisition Amortizations				(244,597)	(83,885)	126,712			(239,275)	(82,060)		123,955
Incentive Compensation Plan			(560,000)			216,020			(552,341)			213,066
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (1,073,300,617)	\$ (858,714,172)	\$ (58,977,743)	\$ (14,143,403)	\$ (88,079,151)	\$ (15,091,716)	\$ (1,067,916,294)	\$ (857,386,018)	\$ (58,895,448)	\$ (14,098,178)	\$ (88,077,326)	\$ (13,698,136)
Pro Forma Revenue Increase and Annualization Adjustments:												
Depreciation Adjustment												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

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**TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
April 2012**

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,725,149,931	\$ 1,725,149,931	\$ (6,207)	\$ (230,752,009)	\$ 1,494,391,715	39.31	6.59	2.59	6.59	2.59	6.59	2.59
Short Term Debt	8,384,615	8,384,615	(4,064,686)	(577,811)	3,742,118	0.10	0.61	0.00	0.61	0.00	0.61	0.00
Customer Deposits	119,867,387	119,867,387	-	(15,012,845)	104,854,542	2.76	6.18	0.17	6.18	0.17	6.18	0.17
Common Equity	1,887,100,125	1,887,100,125	(6,789)	(252,414,088)	1,634,679,248	42.99	10.25	4.41	11.25	4.84	12.25	5.27
Deferred Income Taxes	636,915,343	636,915,343	(2,164,146)	(79,499,702)	555,251,494	14.61	-	-	-	-	-	-
Tax Credits - Weighted Cost	10,104,715	10,104,715	(1,413)	(1,265,393)	8,837,909	0.23	8.49	0.02	9.01	0.02	9.53	0.02
Total	\$ 4,387,522,116	\$ 4,387,522,116	\$ (6,243,241)	\$ (579,521,849)	\$ 3,801,757,026	100.00		7.19		7.62		8.05

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,655,329,882	\$ 1,655,329,882	\$ (3,861)	\$ (209,292,522)	\$ 1,446,033,499	37.49	6.66	2.50	6.66	2.50	6.66	2.50
Short Term Debt	45,000,000	45,000,000	(4,064,656)	(5,175,790)	35,759,555	0.93	0.61	0.01	0.61	0.01	0.61	0.01
Customer Deposits	121,772,485	121,772,485	-	(14,346,880)	107,425,605	2.79	6.18	0.17	6.18	0.17	6.18	0.17
Common Equity	1,876,338,327	1,876,338,327	(4,376)	(237,235,844)	1,639,098,107	42.49	10.25	4.36	11.25	4.78	12.25	5.21
Deferred Income Taxes	705,183,008	705,183,008	(2,160,926)	(82,828,016)	620,194,066	16.08	-	-	-	-	-	-
Tax Credits - Weighted Cost	9,923,240	9,923,240	(1,384)	(1,168,964)	8,752,892	0.23	8.46	0.02	8.98	0.02	9.50	0.02
Total	\$ 4,413,546,942	\$ 4,413,546,942	\$ (6,235,203)	\$ (550,048,015)	\$ 3,857,263,724	100.00		7.06		7.48		7.91

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TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
April 2012

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	320,419,303
AFUDC - Debt	693,827
Income Taxes	121,649,867

Total	442,762,997
Interest Charges (Before Deducting AFUDC - Debt)	121,169,545

Tie With AFUDC	3.65
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	320,419,303
AFUDC - Other	(1,195,234)
Income Taxes	121,649,867

Total	440,873,936
Interest Charges (Before Deducting AFUDC - Debt)	121,169,545

Tie Without AFUDC	3.64
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	693,827
x (Income Tax Rate of 38.575%)	(267,644)

Subtotal	426,183
AFUDC - Other	1,195,234

Total	1,621,417
Net Income Available For Common Stockholders	199,943,602

Percent AFUDC to Available Net Income	0.81%
	=====

D. Percent Internally Generated Funds

Net Income	199,943,602
Common Dividends	(126,672,201)
AFUDC (Debt & Other)	(1,889,061)
Depreciation & Amortization	226,440,683
Deferred Income Taxes	130,214,955
Investment Tax Credits	(365,354)
Deferred Clause Revenues (Expenses)	(36,421,603)
Other	7,076,252

Total	398,327,273
Construction Expenditures (Excluding AFUDC Other & Debt)	347,825,030

Percent Internally Generated Funds	114.52%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

<u>Reconciled Average Retail Amounts</u>	
Long Term Debt	1,494,391,715
Short Term Debt	3,742,118
Common Equity	1,634,679,248

Total	3,132,813,081
% Long Term Debt to Total	47.70%
% Short Term Debt to Total	0.12%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	7.31

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	2.59
Short Term Debt	0.00
Customer Deposits	0.17
Tax Credits-Weighted Cost (Midpoint)	0.02

Subtotal	2.78

Total	4.53
Divided By Common Equity Ratio	42.99

Jurisdictional Return On Common Equity	10.54%
	=====

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Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.