



May 15, 2013

Mr. John Slemkewicz, Supervisor
Bureau of Rate Filings and Surveillance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
13 MAY 15 PM 4: 51
DIVISION OF
ACCOUNTING & FINANCE

Dear Mr. Slemkewicz:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **March 2013**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-F0F-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, and Order No. PSC-09-0571-FOF-EI dated August 21, 2009.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Jeffrey S. Chronister
Controller

Enclosures

cc: Office of Public Counsel-J.R. Kelly

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
March 2013

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 294,098,026 (a)	(37,060,894) (b)	257,037,132	0	\$ 257,037,132
Average Rate Base	4,347,826,854	(533,248,503)	3,814,578,351	0	3,814,578,351
Average Rate of Return	6.76%		6.74%		6.74%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 294,098,026 (a)	(39,542,099) (b)	254,555,927	0	\$ 254,555,927
Year End Rate Base	4,405,820,282	(552,996,246)	3,852,824,036	0	3,852,824,036
Year End Rate of Return	6.68%		6.61%		6.61%

(a) Includes AFUDC debt of \$1,826,035 and AFUDC equity of \$3,145,654
(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	6.72 %
Midpoint	7.15 %
High	7.57 %

IV. Financial Integrity Indicators

A. TIE With AFUDC	4.00	(System per books basis)		
B. TIE Without AFUDC	3.95	(System per books basis)		
C. AFUDC To Net Income	2.29 %	(System per books basis)		
D. Internally Generated Funds	123.05 %	(System per books basis)		
E. LTD To Total Investor Funds	46.54 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	0.13 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.30 %	(FPSC adjusted basis)	Year End	10.42%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


Jeffrey S. Chronister, Controller

5/13/13
Date

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
March 2013**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,635,364,182	\$ (2,392,327,160)	\$ 4,243,037,022	\$ 34,251,550	\$ 219,091,658	\$ 0	\$ 4,496,380,230	\$ 29,841,531	\$ 4,526,221,761
Jurisdictional Per Books	6,395,523,560	(2,316,503,505)	4,079,020,055	28,960,256	211,056,235	0	4,319,036,546	28,790,308	4,347,826,854
FPSC Adjustments									
Fuel and ECCR								(8,959,904)	(8,959,904)
Other								(57,333,805)	(57,333,805)
ECRC	(474,196,076)	96,875,910	(377,320,166)				(377,320,166)	(13,170,873)	(390,491,039)
Fuel Inventory								(1,609,718)	(1,609,718)
CWIP					(211,056,235)		(211,056,235)		(211,056,235)
CWIP in Rate Base					139,819,804		139,819,804		139,819,804
Acquisition Book Values	(1,576,011)		(1,576,011)				(1,576,011)		(1,576,011)
Acquisition Accumulated Amortizations		1,315,346	1,315,346				1,315,346		1,315,346
Acquisition Adjustments	(7,195,431)	3,838,490	(3,356,941)				(3,356,941)		(3,356,941)
Total FPSC Adjustments	(482,967,518)	102,029,746	(380,937,772)	0	(71,236,431)	0	(452,174,203)	(81,074,300)	(533,248,503)
FPSC Adjusted	5,912,556,042	(2,214,473,759)	3,698,082,283	28,960,256	139,819,804	0	3,866,862,343	(52,283,992)	3,814,578,351
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,912,556,042	\$ (2,214,473,759)	\$ 3,698,082,283	\$ 28,960,256	\$ 139,819,804	\$ 0	\$ 3,866,862,343	\$ (52,283,992)	\$ 3,814,578,351

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
March 2013

SCHEDULE 2
PAGE 2 OF 3

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 1,952,768,966	\$ 774,904,895	\$ 375,965,715	\$ 238,650,690	\$ 150,334,355	\$ (3,051,574)	\$ 122,872,863	\$ (337,247)	\$ (373,064)	\$ 1,658,966,633	\$ 293,802,333
Jurisdictional Per Books	1,930,353,574	774,744,272	368,128,831	231,134,770	148,457,480	(5,245,000)	124,708,655	(342,286)	(359,485)	1,641,227,237	289,126,337 (a)
FPSC Adjustments											
Recoverable Fuel	(769,146,147)	(768,033,159)	(526,401)		(565,324)	15,933				(769,108,951)	(37,196)
GPIF Revenues/Penalties	(1,407,529)				(1,013)	(542,564)				(543,577)	(863,952)
Recoverable ECCR	(44,012,201)		(43,976,824)		(35,377)	(1,133)				(44,013,334)	1,133
Recoverable ECCR - ROI	(294,578)				(212)	(113,552)				(113,764)	(180,814)
Recoverable ECRC	(42,011,585)	(2,815)	(22,855,866)	(19,122,111)	(30,793)	(5,947)				(42,017,532)	5,947
Recoverable ECRC - ROI	(45,193,082)				(32,539)	(17,420,679)				(17,453,218)	(27,739,864)
Industry Association Dues			(5,488)			2,117				(3,371)	3,371
Solaris and Waterfall			(5,803)			2,239				(3,564)	3,564
Stockholder Relations			(196,282)			75,716				(120,566)	120,566
Civic Club Meals			(7,945)			3,065				(4,880)	4,880
Franchise Fee Revenue and Expense	(43,885,942)				(43,878,938)	(2,702)				(43,881,640)	(4,302)
Gross Receipts Tax	(46,294,611)				(46,237,630)	(21,980)				(46,259,610)	(35,001)
Income Tax True-up						4,062,840				4,062,840	(4,062,840)
Parent Debt Adjustment						(134,987)				(134,987)	134,987
Opt Prov Revenue and Third Party Purchase	0	0				0				0	0
Job Order Revenues	22,914					8,839				8,839	14,075
Economic Development			(9,176)			3,540				(5,636)	5,636
Interest on Tax Issues			0			0				0	0
Acquisition Amortizations				(236,923)	(94,086)	127,687				(203,322)	203,322
Incentive Compensation Plan			(549,097)			211,814				(337,283)	337,283
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(992,222,761)	(768,035,974)	(68,132,882)	(19,359,034)	(90,875,912)	(13,729,754)	0	0	0	(960,133,556)	(32,089,205)
FPSC Adjusted	938,130,813	6,708,298	299,995,949	211,775,736	57,581,568	(18,974,754)	124,708,655	(342,286)	(359,485)	681,093,681	257,037,132
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 938,130,813	\$ 6,708,298	\$ 299,995,949	\$ 211,775,736	\$ 57,581,568	\$ (18,974,754)	\$ 124,708,655	\$ (342,286)	\$ (359,485)	\$ 681,093,681	\$ 257,037,132

(a) The addition of earnings from AFUDC would increase the System NOI by \$5,160,974 and Jurisdictional NOI by \$4,971,689

Current Month Amount:											
System Per Books	\$ 144,544,628	\$ 54,118,918	\$ 32,149,096	\$ 18,616,695	\$ 11,420,820	\$ (1,263,941)	\$ 9,249,894	\$ (28,619)	\$ (30,115)	\$ 124,232,748	\$ 20,311,880
Jurisdictional Per Books	143,328,920	54,118,918	31,484,681	18,003,436	11,253,207	(733,663)	8,935,756	(27,647)	(28,957)	123,005,731	20,323,189

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
March 2013**

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (9,306,502)	\$ (8,959,904)
Other:		
Other Return Provided	(58,445,086)	(56,268,442)
Non-utility	(6,328,619)	(6,092,925)
Investor Funds	5,509,773	5,304,575
Unamortized Rate Case Expense	(287,729)	(277,013)
	\$ (59,551,661)	\$ (57,333,605)
Fuel Inventory	\$ (1,615,138)	\$ (1,609,718)
ECCRC	\$ (13,680,365)	\$ (13,170,673)
Total Adjustments	\$ (84,153,666)	\$ (81,074,300)

Net Utility Plant Adjustments	System	Retail
ECCRC - Plant In Service	\$ (491,979,058)	\$ (474,196,076)
ECCRC - Acc Deprec & Amortization	100,046,847	96,875,910
CWIP	(219,091,658)	(211,056,235)
CWIP in Rate Base	145,143,083	139,819,804
Acquisition Book Value	(1,635,114)	(1,578,011)
Acquisition Accumulated Amortization	1,358,400	1,315,346
Acquisition Adjustment - Plant	(7,465,269)	(7,195,431)
Acquisition Adjustment - Acc Amortiz	3,964,131	3,838,490
Total Adjustments	\$ (469,658,638)	\$ (452,174,203)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(771,691,056)	(768,193,782)	(527,051)		(585,324)	(903,555)	(769,146,147)	(768,033,159)	(526,401)		(585,324)	15,933
GPIF Revenues/Penalties	(1,407,529)				(1,013)	(542,564)	(1,407,529)				(1,013)	(542,564)
Recoverable ECCR	(44,012,201)		(43,976,824)		(35,377)	(1,133)	(44,012,201)		(43,976,824)		(35,377)	(1,133)
Recoverable ECCR - ROI	(294,578)				(212)	(113,552)	(294,578)				(212)	(113,552)
Recoverable ECCR	(42,011,587)	(2,815)	(22,899,465)	(19,151,130)	(30,793)	22,065	(42,011,585)	(2,815)	(22,855,866)	(19,122,111)	(30,793)	(5,947)
Recoverable ECCR - ROI	(45,193,082)				(32,539)	(17,420,679)	(45,193,082)				(32,539)	(17,420,679)
Industry Association Dues			(5,597)			2,159			(5,488)			2,117
Solans and Waterfall			(5,918)			2,283			(5,803)			2,239
Stockholder Relations			(200,180)			77,219			(196,282)			75,716
Civic Club Meals			(8,102)			3,125			(7,945)			3,065
Franchise Fee Revenue and Expense	(43,885,942)				(43,878,938)	(2,702)	(43,885,942)				(43,878,938)	(2,702)
Gross Receipts Tax	(46,294,611)				(46,237,630)	(21,980)	(46,294,611)				(46,237,630)	(21,980)
Income Tax True-up						4,230,942						4,062,840
Parent Debt Adjustment						(133,000)						(134,987)
Opt Prov Revenue and 3rd Party Purchase	0	0				0	0	0				0
Job Order Revenues	22,914					8,839	22,914					8,839
Economic Development			(9,358)			3,610			(9,176)			3,540
Interest on Tax Issues			0			0			0			0
Acquisition Amortizations				(244,597)	(97,134)	131,623				(236,923)	(94,086)	127,687
Incentive Compensation Plan			(560,000)			216,020			(549,097)			211,814
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (994,767,672)	\$ (768,196,597)	\$ (68,192,495)	\$ (19,395,727)	\$ (90,878,960)	\$ (14,441,080)	\$ (992,222,761)	\$ (768,035,974)	\$ (68,132,882)	\$ (19,359,034)	\$ (90,875,912)	\$ (13,729,754)
Pro Forma Revenue Increase and Annualization Adjustments:												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
March 2013**

**SCHEDULE 3
PAGE 1 OF 3**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,694,047,771	\$ (2,439,676,413)	\$ 4,254,371,358	\$ 34,251,550	\$ 268,171,251	\$ 0	\$ 4,556,794,159	\$ 29,841,531	\$ 4,586,635,690
Regulatory Base - Retail	6,452,085,983	(2,362,352,046)	4,089,733,937	28,960,256	258,335,781	0	4,377,029,974	28,790,308	4,405,820,282
FPSC Adjustments									
Fuel and ECCR								(8,959,904)	(8,959,904)
Other ECRC							(372,660,444)	(57,333,805)	(57,333,805)
Fuel Inventory	(479,235,298)	106,574,854	(372,660,444)					(13,170,873)	(385,831,317)
CWIP					(258,335,781)		(258,335,781)	(1,609,718)	(1,609,718)
CWIP in Rate Base					162,548,790		162,548,790		162,548,790
Acquisition Book Values	(1,576,011)		(1,576,011)				(1,576,011)		(1,576,011)
Acquisition Accumulated Amortizations		1,343,838	1,343,838				1,343,838		1,343,838
Acquisition Adjustments	(7,195,431)	3,953,093	(3,242,338)				(3,242,338)		(3,242,338)
Total FPSC Adjustments	(488,006,740)	111,871,785	(376,134,955)	0	(95,786,991)	0	(471,921,946)	(81,074,300)	(552,996,246)
FPSC Adjusted	5,964,079,243	(2,250,480,261)	3,713,598,982	28,960,256	162,548,790	0	3,905,108,028	(52,283,992)	3,852,824,036
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 5,964,079,243	\$ (2,250,480,261)	\$ 3,713,598,982	\$ 28,960,256	\$ 162,548,790	\$ 0	\$ 3,905,108,028	\$ (52,283,992)	\$ 3,852,824,036

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
 March 2013

SCHEDULE 3
PAGE 2 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 1,952,768,966	\$ 774,904,895	\$ 375,965,715	\$ 238,650,690	\$ 150,334,355	\$ (3,051,574)	\$ 122,872,863	\$ (337,247)	\$ (373,064)	\$ 1,658,966,633	\$ 293,802,333
Jurisdictional Per Books	1,930,353,574	774,744,272	368,128,831	231,134,770	148,457,480	(5,245,000)	124,708,655	(342,286)	(359,485)	1,641,227,237	289,126,337 (a)
FPSC Adjustments											
Recoverable Fuel	(769,146,147)	(768,033,159)	(526,401)		(565,324)	15,933				(769,108,951)	(37,196)
GPIF Revenues/Penalties	(1,407,529)				(1,013)	(542,564)				(543,577)	(863,952)
Recoverable ECCR	(44,012,201)		(43,976,824)		(35,377)	(1,133)				(44,013,334)	1,133
Recoverable ECCR - ROI	(294,578)				(212)	(113,552)				(113,764)	(180,814)
Recoverable ECRC	(42,011,585)	(2,815)	(22,855,866)	(19,122,111)	(30,793)	(5,947)				(42,017,532)	5,947
Recoverable ECRC - ROI	(45,193,082)				(32,539)	(17,420,679)				(17,453,218)	(27,739,864)
Industry Association Dues			(5,488)			2,117				(3,371)	3,371
Solaris and Waterfall			(5,803)			2,239				(3,564)	3,564
Stockholder Relations			(196,282)			75,716				(120,566)	120,566
Civic Club Meals			(7,945)			3,065				(4,880)	4,880
Franchise Fee Revenue and Expense	(43,885,942)				(43,878,938)	(2,702)				(43,881,640)	(4,302)
Gross Receipts Tax	(46,294,611)				(46,237,630)	(21,980)				(46,259,610)	(35,001)
Income Tax True-up						6,544,045				6,544,045	(6,544,045)
Parent Debt Adjustment						(134,987)				(134,987)	134,987
Opt Prov Revenue and Third Party Purchase	0	0				0				0	0
Job Order Revenues	22,914					8,839				8,839	14,075
Economic Development			(9,176)			3,540				(5,636)	5,636
Interest on Tax Issues			0			0				0	0
Acquisition Amortizations				(236,923)	(94,086)	127,687				(203,322)	203,322
Incentive Compensation Plan			(549,097)			211,814				(337,283)	337,283
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(992,222,761)	(768,035,974)	(68,132,882)	(19,359,034)	(90,875,912)	(11,248,549)	0	0	0	(957,652,351)	(34,570,410)
FPSC Adjusted	938,130,813	6,708,298	299,995,949	211,775,736	57,581,568	(16,493,549)	124,708,655	(342,286)	(359,485)	683,574,886	254,555,927
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 938,130,813	\$ 6,708,298	\$ 299,995,949	\$ 211,775,736	\$ 57,581,568	\$ (16,493,549)	\$ 124,708,655	\$ (342,286)	\$ (359,485)	\$ 683,574,886	\$ 254,555,927

(a) The addition of earnings from AFUDC would increase the System NOI by \$5,160,974 and Jurisdictional NOI by \$4,971,689

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
March 2013

SCHEDULE 3
PAGE 3 OF 3

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (9,306,502)	\$ (8,959,904)
Other:		
Other Return Provided	(58,445,086)	(56,268,442)
Non-utility	(6,328,619)	(6,092,925)
Investor Funds	5,509,773	5,304,575
Unamortized Rate Case Expense	(287,729)	(277,013)
	\$ (59,551,661)	\$ (57,333,805)
	=====	=====
Fuel Inventory	\$ (1,615,138)	\$ (1,609,718)
	=====	=====
ECRC	\$ (13,680,365)	\$ (13,170,873)
	=====	=====
Total Adjustments	\$ (84,153,866)	\$ (81,074,300)
	=====	=====

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (497,207,258)	\$ (479,235,298)
ECRC - Acc Deprec & Amortization	110,063,256	106,574,854
CWIP	(268,171,251)	(258,335,781)
CWIP in Rate Base	168,737,417	162,548,790
Acquisition Book Value	(1,635,114)	(1,576,011)
Acquisition Accumulated Amortization	1,387,824	1,343,838
Acquisition Adjustment - Plant	(7,465,289)	(7,195,431)
Acquisition Adjustment - Acc Amortiz	4,082,485	3,953,093
	\$ (490,207,910)	\$ (471,921,946)
	=====	=====

Income Statement Adjustments

	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(771,691,056)	(768,193,782)	(527,051)		(565,324)	(903,555)	(789,148,147)	(768,033,159)	(528,401)		(565,324)	15,933
GPIF Revenues/Penalties	(1,407,529)				(1,013)	(542,564)	(1,407,529)				(1,013)	(542,564)
Recoverable ECCR	(44,012,201)		(43,976,824)		(35,377)	(1,133)	(44,012,201)		(43,976,824)		(35,377)	(1,133)
Recoverable ECCR - ROI	(294,578)				(212)	(113,552)	(294,578)				(212)	(113,552)
Recoverable ECRC	(42,011,587)	(2,815)	(22,899,465)	(19,151,130)	(30,793)	22,065	(42,011,585)	(2,815)	(22,655,866)	(19,122,111)	(30,793)	(5,947)
Recoverable ECRC - ROI	(45,193,082)				(32,539)	(17,420,879)	(45,193,082)				(32,539)	(17,420,679)
Industry Association Dues			(5,597)			2,159			(5,488)			2,117
Solaris and Waterfall			(5,918)			2,283			(5,803)			2,239
Stockholder Relations			(200,180)			77,219			(196,282)			75,716
Civic Club Meals			(8,102)			3,125			(7,945)			3,065
Franchise Fee Revenue and Expense	(43,885,942)				(43,878,938)	(2,702)	(43,885,942)				(43,878,938)	(2,702)
Gross Receipts Tax	(46,294,611)				(46,237,630)	(21,980)	(46,294,611)				(46,237,630)	(21,980)
Income Tax True-up						6,814,873						6,544,045
Parent Debt Adjustment						(133,000)						(134,987)
Opt Prov Revenue and 3rd Party Purchase	0	0				0	0	0	0			0
Job Order Revenues	22,914					8,839	22,914					8,839
Economic Development			(9,358)			3,610			(9,176)			3,540
Interest on Tax Issues			0			0			0			0
Acquisition Amortizations				(244,597)	(97,134)	131,823				(236,923)	(94,086)	127,687
Incentive Compensation Plan			(560,000)			216,020			(549,097)			211,814
Rate Case Expense			0			0			0			0
	\$ (994,767,672)	\$ (788,196,597)	\$ (68,192,495)	\$ (19,395,727)	\$ (90,878,960)	\$ (11,857,149)	\$ (992,222,761)	\$ (768,035,974)	\$ (68,132,882)	\$ (19,359,034)	\$ (90,875,912)	\$ (11,248,549)
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
Pro Forma Revenue Increase and Annualization Adjustments:												
- Depreciation Adjustment												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
March 2013**

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,689,005,058	\$ 1,689,005,058	\$ 141	\$ (266,675,131)	\$ 1,422,330,068	37.29	5.95	2.22	5.95	2.22	5.95	2.22
Short Term Debt	16,923,077	16,923,077	(12,108,073)	(760,236)	4,054,768	0.11	0.65	0.00	0.65	0.00	0.65	0.00
Customer Deposits	123,180,907	123,180,907	-	(17,414,649)	105,766,258	2.77	3.56	0.10	3.56	0.10	3.56	0.10
Common Equity	1,929,980,518	1,929,980,518	5,304,736	(305,560,011)	1,629,725,243	42.72	10.25	4.38	11.25	4.81	12.25	5.23
Deferred Income Taxes	757,348,857	757,348,857	(6,959,989)	(106,085,911)	644,302,956	16.89	-	-	-	-	-	-
Tax Credits - Weighted Cost	9,783,343	9,783,343	(1,363)	(1,382,923)	8,399,057	0.22	8.24	0.02	8.77	0.02	9.30	0.02
Total	\$ 4,526,221,760	\$ 4,526,221,760	\$ (13,764,548)	\$ (697,878,862)	\$ 3,814,578,350	100.00		6.72		7.15		7.57

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,667,249,278	\$ 1,667,249,278	\$ (12,102,874)	\$ (269,636,801)	\$ 1,385,509,602	35.96	5.62	2.02	5.62	2.02	5.62	2.02
Short Term Debt	-	-	0	(0)	0	0.00	0.65	0.00	0.65	0.00	0.65	0.00
Customer Deposits	125,165,370	125,165,370	-	(18,323,265)	106,842,105	2.77	3.56	0.10	3.56	0.10	3.56	0.10
Common Equity	1,969,016,637	1,969,016,637	5,310,716	(321,633,910)	1,652,693,443	42.90	10.25	4.40	11.25	4.83	12.25	5.25
Deferred Income Taxes	826,504,733	826,504,733	(6,956,585)	(119,975,661)	699,572,486	18.16	-	-	-	-	-	-
Tax Credits - Weighted Cost	9,613,784	9,613,784	0	(1,407,385)	8,206,399	0.21	8.14	0.02	8.68	0.02	9.22	0.02
Total	\$ 4,597,549,802	\$ 4,597,549,802	\$ (13,748,743)	\$ (730,977,024)	\$ 3,852,824,035	100.00		6.54		6.97		7.39

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TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
March 2013

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	296,824,829
AFUDC - Debt	1,895,557
Income Taxes	121,206,073
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Total	419,926,459
Interest Charges (Before Deducting AFUDC - Debt)	105,096,855
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Tie With AFUDC	4.00
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B. Times Interest Earned Without AFUDC

Earnings Before Interest	296,824,829
AFUDC - Other	(3,265,417)
Income Taxes	121,206,073
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Total	414,765,485
Interest Charges (Before Deducting AFUDC - Debt)	105,096,855
<hr/>	
Tie Without AFUDC	3.95
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C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	1,895,557
x (Income Tax Rate of 38.575%)	(731,211)
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Subtotal	1,164,346
AFUDC - Other	3,265,417
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Total	4,429,763
Net Income Available For Common Stockholders	193,600,773
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Percent AFUDC to Available Net Income	2.29%
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D. Percent Internally Generated Funds

Net Income	193,600,773
Common Dividends	(137,111,728)
AFUDC (Debt & Other)	(5,160,500)
Depreciation & Amortization	238,685,000
Deferred Income Taxes	122,864,800
Investment Tax Credits	(337,200)
Deferred Clause Revenues (Expenses)	17,083,900
Other	0
<hr/>	
Total	429,625,045
Construction Expenditures (Excluding AFUDC Other & Debt)	349,156,496
<hr/>	
Percent Internally Generated Funds	123.05%
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E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts

Long Term Debt	1,422,330,068
Short Term Debt	4,054,768
Common Equity	1,629,725,243
<hr/>	
Total	3,056,110,079
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% Long Term Debt to Total	46.54%
<hr/>	
% Short Term Debt to Total	0.13%
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G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.74
<hr/>	
Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	2.22
Short Term Debt	0.00
Customer Deposits	0.10
Tax Credits-Weighted Cost (Midpoint)	0.02
<hr/>	
Subtotal	2.34
<hr/>	
Total	4.40
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Divided By Common Equity Ratio	42.72
<hr/>	
Jurisdictional Return On Common Equity	10.30%
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Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.