



September 16, 2013

Cheryl Bulecza-Banks, Assistant Director
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Ms. Bulecza-Banks:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **July 2013**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, and Order No. PSC-09-0571-FOF-EI dated August 21, 2009.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

A handwritten signature in black ink, appearing to read "Jeffrey S. Chronister".

Jeffrey S. Chronister
Controller

Enclosures

cc: Office of Public Counsel-J.R. Kelly

**TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
July 2013**

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 279,918,864 (a)	(37,614,685) (b)	242,304,179	0	\$ 242,304,179
Average Rate Base	4,445,465,338	(559,238,044)	3,886,227,294	0	3,886,227,294
Average Rate of Return	6.30%		6.23%		6.23%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 279,918,864 (a)	(38,112,161) (b)	241,806,703	0	\$ 241,806,703
Year End Rate Base	4,533,802,787	(595,205,893)	3,938,596,894	0	3,938,596,894
Year End Rate of Return	6.17%		6.14%		6.14%

(a) Includes AFUDC debt of \$2,568,181 and AFUDC equity of \$4,614,644

(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	6.54 %
Midpoint	6.97 %
High	7.40 %

IV. Financial Integrity Indicators

A. TIE With AFUDC	4.15	(System per books basis)		
B. TIE Without AFUDC	4.08	(System per books basis)		
C. AFUDC To Net Income	3.36 %	(System per books basis)		
D. Internally Generated Funds	96.38 %	(System per books basis)		
E. LTD To Total Investor Funds	45.90 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	0.00 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	9.54 %	(FPSC adjusted basis)	Year End	9.46%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


Jeffrey S. Chronister, Controller

9/12/13
Date

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
July 2013**

**SCHEDULE 2
PAGE 1 OF 3**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,698,042,533	\$ (2,431,122,933)	\$ 4,266,919,600	\$ 33,680,836	\$ 239,808,425	\$ 0	\$ 4,540,408,861	\$ 42,881,161	\$ 4,583,290,022
Jurisdictional Per Books	6,515,569,189	(2,374,723,050)	4,140,846,139	28,737,342	234,164,410	0	4,403,747,891	41,717,447	4,445,465,338
FPSC Adjustments									
Fuel and ECCR	(2,354,792)	(19,705)	(2,374,497)				(2,374,497)	(8,300,314)	(10,674,811)
Other								(57,761,471)	(57,761,471)
ECRC	(485,824,336)	104,608,616	(381,215,720)				(381,215,720)	(14,607,664)	(395,823,384)
Fuel Inventory								(1,741,619)	(1,741,619)
CWIP					(234,164,410)		(234,164,410)		(234,164,410)
CWIP in Rate Base					144,484,828		144,484,828		144,484,828
Acquisition Book Values	(1,590,569)		(1,590,569)				(1,590,569)		(1,590,569)
Acquisition Accumulated Amortizations		1,346,047	1,346,047				1,346,047		1,346,047
Acquisition Adjustments	(7,261,894)	3,949,239	(3,312,655)				(3,312,655)		(3,312,655)
Total FPSC Adjustments	(497,031,591)	109,884,197	(387,147,394)	0	(89,679,582)	0	(476,826,976)	(82,411,068)	(559,238,044)
FPSC Adjusted	6,018,537,598	(2,264,838,853)	3,753,698,745	28,737,342	144,484,828	0	3,926,920,915	(40,693,621)	3,886,227,294
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 6,018,537,598	\$ (2,264,838,853)	\$ 3,753,698,745	\$ 28,737,342	\$ 144,484,828	\$ 0	\$ 3,926,920,915	\$ (40,693,621)	\$ 3,886,227,294

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
July 2013

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 1,939,557,431	\$ 767,811,632	\$ 387,178,085	\$ 240,245,415	\$ 148,333,756	\$ 3,331,831	\$ 114,652,907	\$ (340,374)	\$ (366,851)	\$ 1,660,846,401	\$ 278,711,030
Jurisdictional Per Books	1,918,458,387	767,727,202	381,070,690	234,682,763	146,879,075	1,740,735	114,318,070	(339,380)	(356,807)	1,645,722,348	272,736,039 (a)
FPSC Adjustments											
Recoverable Fuel	(761,503,708)	(759,844,421)	(650,955)	(262,247)	(735,265)	17,913				(761,474,975)	(28,733)
Recoverable Fuel - ROI	(199,644)				(197)	(76,937)				(77,134)	(122,510)
GPIF Revenues/Penalties	(542,666)				(390)	(209,183)				(209,573)	(333,093)
Recoverable ECCR	(44,896,581)		(44,861,552)		(35,029)	(1,360)				(44,897,941)	1,360
Recoverable ECCR - ROI	(282,764)				(204)	(108,998)				(109,202)	(173,562)
Recoverable ECRC	(46,737,866)	(2,342)	(28,769,071)	(17,930,811)	(35,642)	(5,750)				(46,743,616)	5,750
Recoverable ECRC - ROI	(43,559,950)				(31,363)	(16,791,152)				(16,822,515)	(26,737,435)
Industry Association Dues			(20,166)			7,779				(12,387)	12,387
Solaris and Waterfall			(5,851)			2,257				(3,594)	3,594
Stockholder Relations			(206,019)			79,472				(126,547)	126,547
Civic Club Meals			(7,984)			3,080				(4,904)	4,904
Franchise Fee Revenue and Expense	(42,766,671)				(42,762,658)	(1,548)				(42,764,206)	(2,465)
Gross Receipts Tax	(45,084,925)				(45,046,229)	(14,927)				(45,061,156)	(23,769)
Income Tax True-up						3,813,008				3,813,008	(3,813,008)
Parent Debt Adjustment						(82,758)				(82,758)	82,758
Opt Prov Revenue and Third Party Purchase	0	0				0				0	0
Job Order Revenues	25,929					10,002				10,002	15,927
Economic Development			(8,910)			3,437				(5,473)	5,473
Interest on Tax Issues			0			0				0	0
Acquisition Amortizations				(238,946)	(94,890)	128,777				(205,059)	205,059
Incentive Compensation Plan			(551,819)			212,864				(338,955)	338,955
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(985,548,846)	(759,846,763)	(75,082,327)	(18,432,004)	(88,741,867)	(13,014,025)	0	0	0	(955,116,986)	(30,431,860)
FPSC Adjusted	932,909,541	7,880,439	305,988,363	216,250,759	58,137,208	(11,273,290)	114,318,070	(339,380)	(356,807)	690,605,362	242,304,179
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 932,909,541	\$ 7,880,439	\$ 305,988,363	\$ 216,250,759	\$ 58,137,208	\$ (11,273,290)	\$ 114,318,070	\$ (339,380)	\$ (356,807)	\$ 690,605,362	\$ 242,304,179
(a) The addition of earnings from AFUDC would increase the System NOI by \$7,355,951 and Jurisdictional NOI by \$7,182,825											
Current Month Amount:											
System Per Books	\$ 183,298,053	\$ 72,480,250	\$ 33,252,688	\$ 20,354,318	\$ 13,327,684	\$ 9,973,882	\$ 4,147,785	\$ (28,619)	\$ (30,578)	\$ 153,477,410	\$ 29,820,643
Jurisdictional Per Books	181,993,605	72,480,250	32,711,113	19,841,837	13,196,279	10,018,061	4,154,920	(28,668)	(29,672)	152,344,120	29,649,485

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
July 2013

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (8,541,953)	\$ (8,300,314)
Other:		
Other Return Provided	(61,594,841)	(59,852,415)
Non-utility	(6,486,918)	(6,303,413)
Investor Funds	8,781,018	8,532,616
Unamortized Rate Case Expense	(142,284)	(138,259)
	\$ (59,443,025)	\$ (57,761,471)
Fuel Inventory	\$ (1,743,831)	\$ (1,741,619)
ECRC	\$ (15,032,923)	\$ (14,607,664)
Total Adjustments	\$ (84,761,732)	\$ (82,411,068)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (499,430,207)	\$ (485,824,336)
ECRC - Acc Deprec & Amortization	107,093,080	104,608,616
Fuel PK1 Conversion - Plant In Service	(2,420,740)	(2,354,792)
Fuel PK1 Conversion - Acc Deprec & Amort	(20,173)	(19,705)
CWIP	(239,808,425)	(234,164,410)
CWIP in Rate Base	147,967,315	144,484,828
Acquisition Book Value	(1,635,114)	(1,590,569)
Acquisition Accumulated Amortization	1,378,016	1,346,047
Acquisition Adjustment - Plant	(7,465,269)	(7,261,894)
Acquisition Adjustment - Acc Amortiz	4,043,034	3,949,239
Total Adjustments	\$ (490,298,483)	\$ (476,826,976)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(762,848,936)	(759,928,851)	(651,351)	(262,247)	(735,265)	(468,287)	(761,503,708)	(759,844,421)	(650,955)	(262,247)	(735,265)	17,913
Recoverable Fuel - ROI	(199,644)				(197)	(76,937)	(199,644)				(197)	(76,937)
GPIF Revenues/Penalties	(542,666)				(390)	(209,183)	(542,666)				(390)	(209,183)
Recoverable ECCR	(44,896,581)		(44,861,552)		(35,029)	(1,360)	(44,896,581)		(44,861,552)		(35,029)	(1,360)
Recoverable ECCR - ROI	(282,764)				(204)	(108,998)	(282,764)				(204)	(108,998)
Recoverable ECRC	(46,737,866)	(2,342)	(28,799,159)	(17,943,622)	(35,642)	10,798	(46,737,866)	(2,342)	(28,769,071)	(17,930,811)	(35,642)	(5,750)
Recoverable ECRC - ROI	(43,559,950)				(31,363)	(16,791,152)	(43,559,950)				(31,363)	(16,791,152)
Industry Association Dues			(20,465)			7,894			(20,166)			7,779
Solans and Waterfall			(5,938)			2,291			(5,851)			2,257
Stockholder Relations			(209,073)			80,650			(206,019)			79,472
Civic Club Meals			(8,102)			3,125			(7,984)			3,080
Franchise Fee Revenue and Expense	(42,766,671)				(42,762,658)	(1,548)	(42,766,671)				(42,762,658)	(1,548)
Gross Receipts Tax	(45,084,925)				(45,046,229)	(14,927)	(45,084,925)				(45,046,229)	(14,927)
Income Tax True-up						3,932,712						3,813,008
Parent Debt Adjustment						(83,000)						(82,758)
Opt Prov Revenue and 3rd Party Purchase	0	0				0	0	0				0
Job Order Revenues	25,929					10,002	25,929				(8,910)	10,002
Economic Development			(9,042)			3,488						3,437
Interest on Tax Issues			0			0					0	0
Acquisition Amortizations				(244,597)	(97,134)	131,823				(238,946)	(94,890)	128,777
Incentive Compensation Plan			(560,000)			216,020			(551,819)			212,864
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (986,894,074)	\$ (759,931,193)	\$ (75,124,682)	\$ (18,450,466)	\$ (88,744,111)	\$ (13,356,590)	\$ (985,548,846)	\$ (759,846,763)	\$ (75,082,327)	\$ (18,432,004)	\$ (88,741,867)	\$ (13,014,025)
Pro Forma Revenue Increase and Annualization Adjustments:												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
July 2013

SCHEDULE 3
PAGE 1 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,831,613,759	\$ (2,500,071,225)	\$ 4,331,542,534	\$ 30,541,910	\$ 268,925,756	\$ 0	\$ 4,631,010,200	\$ 42,881,161	\$ 4,673,891,361
Regulatory Base - Retail	6,645,501,563	(2,442,071,803)	4,203,429,760	26,059,131	262,596,449	0	4,492,085,340	41,717,447	4,533,802,787
FPSC Adjustments									
Fuel and ECCR	(15,586,458)	(256,163)	(15,842,621)				(15,842,621)	(8,300,314)	(24,142,935)
Other								(57,761,471)	(57,761,471)
ECRC	(496,163,203)	113,404,843	(382,758,360)				(382,758,360)	(14,607,664)	(397,366,024)
Fuel Inventory								(1,741,619)	(1,741,619)
CWIP					(262,596,449)		(262,596,449)		(262,596,449)
CWIP in Rate Base					151,815,431		151,815,431		151,815,431
Acquisition Book Values	(1,590,569)		(1,590,569)				(1,590,569)		(1,590,569)
Acquisition Accumulated Amortizations		1,374,789	1,374,789				1,374,789		1,374,789
Acquisition Adjustments	(7,261,894)	4,064,848	(3,197,046)				(3,197,046)		(3,197,046)
Total FPSC Adjustments	(520,602,124)	118,588,317	(402,013,807)	0	(110,781,018)	0	(512,794,825)	(82,411,068)	(595,205,893)
FPSC Adjusted	6,124,899,439	(2,323,483,486)	3,801,415,953	26,059,131	151,815,431	0	3,979,290,515	(40,693,621)	3,938,596,894
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 6,124,899,439	\$ (2,323,483,486)	\$ 3,801,415,953	\$ 26,059,131	\$ 151,815,431	\$ 0	\$ 3,979,290,515	\$ (40,693,621)	\$ 3,938,596,894

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
July 2013**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 1,939,557,431	\$ 767,811,632	\$ 387,178,085	\$ 240,245,415	\$ 148,333,756	\$ 3,331,831	\$ 114,652,907	\$ (340,374)	\$ (366,851)	\$ 1,660,846,401	\$ 278,711,030
Jurisdictional Per Books	1,918,458,387	767,727,202	381,070,690	234,682,763	146,879,075	1,740,735	114,318,070	(339,380)	(356,807)	1,645,722,348	272,736,039 (a)
FPSC Adjustments											
Recoverable Fuel	(761,503,708)	(759,844,421)	(650,955)	0	(735,265)	(83,249)				(761,313,890)	(189,818)
Recoverable Fuel - ROI	(199,644)				(197)	(76,937)				(77,134)	(122,510)
GPIF Revenues/Penalties	(542,666)				(390)	(209,183)				(209,573)	(333,093)
Recoverable ECCR	(44,896,581)		(44,861,552)		(35,029)	(1,360)				(44,897,941)	1,360
Recoverable ECCR - ROI	(282,764)				(204)	(108,998)				(109,202)	(173,562)
Recoverable ECRC	(46,737,866)	(2,342)	(28,769,071)	(17,930,811)	(35,642)	(5,750)				(46,743,616)	5,750
Recoverable ECRC - ROI	(43,559,950)				(31,363)	(16,791,152)				(16,822,515)	(26,737,435)
Industry Association Dues			(20,166)			7,779				(12,387)	12,387
Solaris and Waterfall			(5,851)			2,257				(3,594)	3,594
Stockholder Relations			(206,019)			79,472				(126,547)	126,547
Civic Club Meals			(7,984)			3,080				(4,904)	4,904
Franchise Fee Revenue and Expense	(42,766,671)				(42,762,658)	(1,548)				(42,764,206)	(2,465)
Gross Receipts Tax	(45,084,925)				(45,046,229)	(14,927)				(45,061,156)	(23,769)
Income Tax True-up						4,149,399				4,149,399	(4,149,399)
Parent Debt Adjustment						(82,758)				(82,758)	82,758
Opt Prov Revenue and Third Party Purchase	0	0				0				0	0
Job Order Revenues	25,929					10,002				10,002	15,927
Economic Development			(8,910)			3,437				(5,473)	5,473
Interest on Tax Issues			0			0				0	0
Acquisition Amortizations				(238,946)	(94,890)	128,777				(205,059)	205,059
Incentive Compensation Plan			(551,819)			212,864				(338,955)	338,955
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(985,548,846)	(759,846,763)	(75,082,327)	(18,169,757)	(88,741,867)	(12,778,796)	0	0	0	(954,619,510)	(30,929,336)
FPSC Adjusted	932,909,541	7,880,439	305,988,363	216,513,006	58,137,208	(11,038,061)	114,318,070	(339,380)	(356,807)	691,102,838	241,806,703
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 932,909,541	\$ 7,880,439	\$ 305,988,363	\$ 216,513,006	\$ 58,137,208	\$ (11,038,061)	\$ 114,318,070	\$ (339,380)	\$ (356,807)	\$ 691,102,838	\$ 241,806,703

(a) The addition of earnings from AFUDC would increase the System NOI by \$7,355,951 and Jurisdictional NOI by \$7,182,825

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
July 2013

Working Capital Adjustments	System	Retail
Fuel and ECRC	\$ (8,541,953)	\$ (8,300,314)
Other:		
Other Return Provided	(61,594,841)	(59,852,415)
Non-utility	(6,486,918)	(6,303,413)
Investor Funds	8,781,018	8,532,616
Unamortized Rate Case Expense	(142,284)	(138,259)
	\$ (59,443,025)	\$ (57,781,471)
Fuel Inventory	\$ (1,743,831)	\$ (1,741,619)
ECRC	\$ (15,032,923)	\$ (14,607,664)
Total Adjustments	\$ (84,761,732)	\$ (82,411,068)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant in Service	\$ (510,058,621)	\$ (496,163,203)
ECRC - Acc Deprec & Amortization	116,098,218	113,404,843
Fuel PK1 Conversion - Plant in Service	(16,022,968)	(15,586,458)
Fuel PK1 Conversion - Acc Deprec & Amo	(262,247)	(256,163)
CWIP	(268,925,756)	(262,596,449)
CWIP in Rate Base	155,474,606	151,815,431
Acquisition Book Value	(1,635,114)	(1,590,569)
Acquisition Accumulated Amortization	1,407,440	1,374,789
Acquisition Adjustment - Plant	(7,465,269)	(7,261,894)
Acquisition Adjustment - Acc Amortiz	4,161,388	4,064,848
Total Adjustments	\$ (527,228,323)	\$ (512,794,825)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(762,848,936)	(759,928,851)	(651,351)		(735,265)	(569,449)	(761,503,708)	(759,844,421)	(650,955)		(735,265)	(83,249)
Recoverable Fuel - ROI	(199,644)				(197)	(76,937)	(199,644)				(197)	(76,937)
GPIF Revenues/Penalties	(542,666)				(390)	(209,183)	(542,666)				(390)	(209,183)
Recoverable ECRC	(44,896,581)		(44,861,552)		(35,029)	(1,360)	(44,896,581)		(44,861,552)		(35,029)	(1,360)
Recoverable ECRC - ROI	(282,764)				(204)	(108,998)	(282,764)				(204)	(108,998)
Recoverable ECRC	(46,737,866)	(2,342)	(28,799,159)	(17,943,822)	(35,642)	10,798	(46,737,866)	(2,342)	(28,769,071)	(17,930,811)	(35,642)	(5,750)
Recoverable ECRC - ROI	(43,559,950)				(31,363)	(16,791,152)	(43,559,950)				(31,383)	(16,791,152)
Industry Association Dues			(20,465)			7,894			(20,166)			7,779
Solaris and Waterfall			(5,938)			2,291			(5,851)			2,257
Stockholder Relations			(209,073)			80,650			(206,019)			79,472
Civic Club Meals			(8,102)			3,125			(7,984)			3,060
Franchise Fee Revenue and Expense	(42,766,671)				(42,762,658)	(1,548)	(42,766,671)				(42,762,658)	(1,548)
Gross Receipts Tax	(45,084,925)				(45,046,229)	(14,927)	(45,084,925)				(45,046,229)	(14,927)
Income Tax True-up						4,279,301						4,149,399
Parent Debt Adjustment						(83,000)						(82,758)
Opt Prov Revenue and 3rd Party Purchase	0	0				0	0	0				0
Job Order Revenues	25,929					10,002	25,929					10,002
Economic Development			(9,042)			3,488			(8,910)			3,437
Interest on Tax Issues			0			0			0			0
Acquisition Amortizations				(244,597)	(97,134)	131,823				(238,946)	(94,890)	128,777
Incentive Compensation Plan			(560,000)			216,020			(551,819)			212,864
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (986,894,074)	\$ (759,931,193)	\$ (75,124,682)	\$ (18,188,219)	\$ (88,744,111)	\$ (13,111,163)	\$ (985,548,846)	\$ (759,846,763)	\$ (75,082,327)	\$ (18,169,757)	\$ (88,741,867)	\$ (12,778,796)
Pro Forma Revenue Increase and Annualization Adjustments:												
Depreciation Adjustment												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

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**TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
July 2013**

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,682,455,373	\$ 1,682,455,373	\$ (8,387,870)	\$ (257,011,285)	\$ 1,417,056,218	36.46	5.61	2.05	5.61	2.05	5.61	2.05
Short Term Debt	4,230,769	4,230,769	(4,230,758)	(11)	0	-	0.62	0.00	0.62	0.00	0.62	0.00
Customer Deposits	124,122,275	124,122,275	-	(16,888,011)	107,234,264	2.76	2.26	0.06	2.26	0.06	2.26	0.06
Common Equity	1,964,962,932	1,964,962,932	8,536,664	(302,981,571)	1,670,518,026	42.99	10.25	4.41	11.25	4.84	12.25	5.27
Deferred Income Taxes	797,848,407	797,848,407	(7,209,139)	(107,573,962)	683,065,307	17.58	-	-	-	-	-	-
Tax Credits - Weighted Cost	9,670,392	9,670,392	(1,347)	(1,315,565)	8,353,480	0.21	8.12	0.02	8.66	0.02	9.20	0.02
Total	\$ 4,583,290,149	\$ 4,583,290,149	\$ (11,292,450)	\$ (685,770,404)	\$ 3,886,227,295	100.00		6.54		6.97		7.40

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,668,309,024	\$ 1,668,309,024	\$ (12,611,481)	\$ (250,819,220)	\$ 1,404,878,324	35.67	5.60	2.00	5.60	2.00	5.60	2.00
Short Term Debt	-	-	(0)	0	(0)	(0.00)	0.62	0.00	0.62	0.00	0.62	0.00
Customer Deposits	125,175,240	125,175,240	-	(16,775,373)	108,399,867	2.75	2.26	0.06	2.26	0.06	2.26	0.06
Common Equity	1,982,587,081	1,982,587,081	8,545,240	(301,633,596)	1,689,498,725	42.90	10.25	4.40	11.25	4.83	12.25	5.25
Deferred Income Taxes	847,398,015	847,398,015	(7,205,837)	(112,598,442)	727,593,736	18.47	-	-	-	-	-	-
Tax Credits - Weighted Cost	9,499,292	9,499,292	0	(1,273,049)	8,226,243	0.21	8.14	0.02	8.68	0.02	9.23	0.02
Total	\$ 4,632,968,652	\$ 4,632,968,652	\$ (11,272,078)	\$ (683,099,680)	\$ 3,938,596,895	100.00		6.48		6.91		7.33

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TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
 July 2013

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	283,430,858
AFUDC - Debt	2,630,081
Income Taxes	118,551,901

Total	404,612,840
Interest Charges (Before Deducting AFUDC - Debt)	97,465,526

Tie With AFUDC	4.15
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	283,430,858
AFUDC - Other	(4,725,870)
Income Taxes	118,551,901

Total	397,256,889
Interest Charges (Before Deducting AFUDC - Debt)	97,465,526

Tie Without AFUDC	4.08
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	2,630,081
x (Income Tax Rate of 38.575%)	(1,014,554)

Subtotal	1,615,527
AFUDC - Other	4,725,870

Total	6,341,397
Net Income Available For Common Stockholders	188,595,414

Percent AFUDC to Available Net Income	3.36%
	=====

D. Percent Internally Generated Funds

Net Income	188,595,414
Common Dividends	(138,000,209)
AFUDC (Debt & Other)	(7,161,300)
Depreciation & Amortization	240,524,000
Deferred Income Taxes	113,994,400
Investment Tax Credits	(340,300)
Deferred Clause Revenues (Expenses)	(7,709,200)
Other	0

Total	389,902,805
Construction Expenditures (Excluding AFUDC Other & Debt)	404,550,332

Percent Internally Generated Funds	96.38%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts

Long Term Debt	1,417,056,218
Short Term Debt	0
Common Equity	1,670,518,026

Total	3,087,574,244

% Long Term Debt to Total	45.90%

% Short Term Debt to Total	0.00%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.23

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	2.05
Short Term Debt	0.00
Customer Deposits	0.06
Tax Credits-Weighted Cost (Midpoint)	0.02

Subtotal	2.13

Total	4.10

Divided By Common Equity Ratio	42.99

Jurisdictional Return On Common Equity	9.54%
	=====

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Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775083, or s. 775.084.