



October 15, 2013

Cheryl Bulecza-Banks, Assistant Director
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

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FLORIDA PUBLIC SERVICE
COMMISSION
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DIVISION OF
ACCOUNTING & FINANCE

Dear Ms. Bulecza-Banks:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **August 2013**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, and Order No. PSC-09-0571-FOF-EI dated August 21, 2009.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Jeffrey S. Chronister
Controller

Enclosures

cc: Office of Public Counsel-J.R. Kelly

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
August 2013

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 278,521,169 (a)	(37,597,587) (b)	240,923,582	0	\$ 240,923,582
Average Rate Base	4,462,730,198	(559,580,520)	3,903,149,678	0	3,903,149,678
Average Rate of Return	6.24%		6.17%		6.17%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 278,521,169 (a)	(38,222,474) (b)	240,298,695	0	\$ 240,298,695
Year End Rate Base	4,548,295,722	(606,918,741)	3,941,376,981	0	3,941,376,981
Year End Rate of Return	6.12%		6.10%		6.10%

(a) Includes AFUDC debt of \$2,788,752 and AFUDC equity of \$4,995,250
(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	6.54 %
Midpoint	6.97 %
High	7.40 %

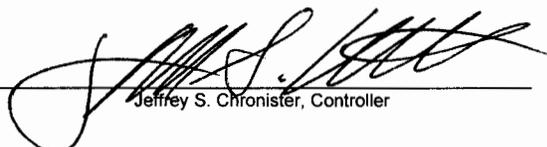
IV. Financial Integrity Indicators

A. TIE With AFUDC	4.16	(System per books basis)		
B. TIE Without AFUDC	4.08	(System per books basis)		
C. AFUDC To Net Income	3.65 %	(System per books basis)		
D. Internally Generated Funds	92.47 %	(System per books basis)		
E. LTD To Total Investor Funds	45.66 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	0.00 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	9.40 %	(FPSC adjusted basis)	Year End	9.31%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


Jeffrey S. Chronister, Controller

10/14/13
Date

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
August 2013**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,714,626,716	\$ (2,441,598,957)	\$ 4,273,027,759	\$ 33,395,479	\$ 246,616,542	\$ 0	\$ 4,553,039,780	\$ 37,447,444	\$ 4,590,487,224
Jurisdictional Per Books	6,546,041,793	(2,389,972,593)	4,156,069,200	28,531,075	241,614,205	0	4,426,214,480	36,515,718	4,462,730,198
FPSC Adjustments									
Fuel and ECCR	(2,360,652)	(19,752)	(2,380,404)				(2,380,404)	(7,960,795)	(10,341,199)
Other								(51,935,064)	(51,935,064)
ECRC	(488,040,043)	106,294,598	(381,745,445)				(381,745,445)	(14,473,734)	(396,219,179)
Fuel Inventory								(1,810,641)	(1,810,641)
CWIP					(241,614,205)		(241,614,205)		(241,614,205)
CWIP in Rate Base					145,881,133		145,881,133		145,881,133
Acquisition Book Values	(1,594,061)		(1,594,061)				(1,594,061)		(1,594,061)
Acquisition Accumulated Amortizations		1,353,679	1,353,679				1,353,679		1,353,679
Acquisition Adjustments	(7,277,838)	3,976,855	(3,300,983)				(3,300,983)		(3,300,983)
Total FPSC Adjustments	(499,272,594)	111,605,380	(387,667,214)	0	(95,733,072)	0	(483,400,286)	(76,180,234)	(559,580,520)
FPSC Adjusted	6,046,769,199	(2,278,367,213)	3,768,401,986	28,531,075	145,881,133	0	3,942,814,194	(39,664,516)	3,903,149,678
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 6,046,769,199	\$ (2,278,367,213)	\$ 3,768,401,986	\$ 28,531,075	\$ 145,881,133	\$ 0	\$ 3,942,814,194	\$ (39,664,516)	\$ 3,903,149,678

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
August 2013

SCHEDULE 2
PAGE 2 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 1,935,617,532	\$ 762,331,924	\$ 390,740,230	\$ 241,154,096	\$ 148,750,540	\$ 4,217,459	\$ 112,367,020	\$ (341,155)	\$ (367,092)	\$ 1,658,853,022	\$ 276,764,510
Jurisdictional Per Books	1,915,297,768	762,263,511	385,077,698	236,054,459	147,381,415	2,924,511	111,555,534	(338,691)	(357,836)	1,644,560,601	270,737,167 (a)
FPSC Adjustments											
Recoverable Fuel	(757,971,397)	(755,824,026)	(750,921)	(529,121)	(859,948)	17,607				(757,946,409)	(24,988)
Recoverable Fuel - ROI	(330,991)				(387)	(127,530)				(127,917)	(203,074)
GPIF Revenues/Penalties	(326,451)				(235)	(125,838)				(126,073)	(200,378)
Recoverable ECCR	(45,126,177)		(45,091,174)		(35,003)	(1,322)				(45,127,499)	1,322
Recoverable ECCR - ROI	(278,554)				(201)	(107,375)				(107,576)	(170,978)
Recoverable ECRC	(47,378,393)	(2,346)	(29,366,160)	(17,972,619)	(37,269)	(5,441)				(47,383,835)	5,442
Recoverable ECRC - ROI	(43,030,668)				(30,982)	(16,587,129)				(16,618,111)	(26,412,557)
Industry Association Dues			(19,886)			7,671				(12,215)	12,215
Solaris and Waterfall			(5,860)			2,260				(3,600)	3,600
Stockholder Relations			(208,206)			80,315				(127,891)	127,891
Civic Club Meals			(7,993)			3,083				(4,910)	4,910
Franchise Fee Revenue and Expense	(42,611,366)				(42,598,562)	(4,939)				(42,603,501)	(7,865)
Gross Receipts Tax	(44,898,212)				(44,843,504)	(21,104)				(44,864,608)	(33,604)
Income Tax True-up						3,574,490				3,574,490	(3,574,490)
Parent Debt Adjustment						(78,429)				(78,429)	78,429
Opt Prov Revenue and Third Party Purchase	0	0				0				0	0
Job Order Revenues	40,786					15,733				15,733	25,053
Economic Development			(9,017)			3,478				(5,539)	5,539
Interest on Tax Issues			0			0				0	0
Acquisition Amortizations				(239,435)	(103,406)	132,251				(210,590)	210,590
Incentive Compensation Plan			(552,475)			213,117				(339,358)	339,358
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(981,911,423)	(755,826,372)	(76,011,692)	(18,741,175)	(88,509,497)	(13,009,102)	0	0	0	(952,097,838)	(29,813,585)
FPSC Adjusted	933,386,345	6,437,139	309,066,006	217,313,284	58,871,918	(10,084,591)	111,555,534	(338,691)	(357,836)	692,462,763	240,923,582
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 933,386,345	\$ 6,437,139	\$ 309,066,006	\$ 217,313,284	\$ 58,871,918	\$ (10,084,591)	\$ 111,555,534	\$ (338,691)	\$ (357,836)	\$ 692,462,763	\$ 240,923,582
Current Month Amount:											
System Per Books	\$ 192,178,619	\$ 75,225,220	\$ 34,450,089	\$ 20,899,078	\$ 13,676,257	\$ 10,990,527	\$ 4,657,970	\$ (28,619)	\$ (30,578)	\$ 159,839,944	\$ 32,338,675
Jurisdictional Per Books	190,870,584	75,225,220	33,946,824	20,416,269	13,552,852	11,017,859	4,644,367	(28,535)	(29,741)	158,745,115	32,125,469

(a) The addition of earnings from AFUDC would increase the System NOI by \$7,945,161 and Jurisdictional NOI by \$7,784,002

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
August 2013

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (8,174,526)	\$ (7,960,795)
Other:		
Other Return Provided	(55,451,776)	(54,001,933)
Non-utility	(6,544,830)	(8,373,709)
Investor Funds	8,781,018	8,551,429
Unamortized Rate Case Expense	(113,827)	(110,851)
	\$ (53,329,415)	\$ (51,935,064)
Fuel Inventory	\$ (1,811,955)	\$ (1,810,641)
ECRC	\$ (14,862,325)	\$ (14,473,734)
Total Adjustments	\$ (78,178,221)	\$ (76,180,234)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (500,608,889)	\$ (488,040,043)
ECRC - Acc Deprec & Amortization	108,590,693	106,294,598
Fuel PK1 Conversion - Plant In Service	(2,421,448)	(2,360,652)
Fuel PK1 Conversion - Acc Deprec & Amo	(20,179)	(19,752)
CWP	(246,616,542)	(241,614,205)
CWP in Rate Base	148,901,430	145,881,133
Acquisition Book Value	(1,835,114)	(1,594,061)
Acquisition Accumulated Amortization	1,382,920	1,353,679
Acquisition Adjustment - Plant	(7,465,269)	(7,277,838)
Acquisition Adjustment - Acc Amortiz	4,062,760	3,976,855
Total Adjustments	\$ (495,829,638)	\$ (483,400,286)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(759,003,369)	(755,892,439)	(751,255)	(529,121)	(859,948)	(353,957)	(757,971,397)	(755,824,026)	(750,921)	(529,121)	(859,948)	17,607
Recoverable Fuel - ROI	(330,991)				(387)	(127,530)	(330,991)				(387)	(127,530)
GPIF Revenues/Penalties	(328,451)				(235)	(125,838)	(326,451)				(235)	(125,838)
Recoverable ECCR	(45,128,177)		(45,091,174)		(35,003)	(1,322)	(45,128,177)		(45,091,174)		(35,003)	(1,322)
Recoverable ECCR - ROI	(278,554)				(201)	(107,375)	(278,554)				(201)	(107,375)
Recoverable ECRC	(47,378,393)	(2,346)	(29,390,313)	(17,983,210)	(37,269)	7,962	(47,378,393)	(2,346)	(29,366,160)	(17,972,619)	(37,269)	(5,441)
Recoverable ECRC - ROI	(43,030,668)				(30,982)	(16,587,129)	(43,030,668)				(30,982)	(16,587,129)
Industry Association Dues			(20,157)			7,776			(19,886)			7,671
Solaris and Waterfall			(5,940)			2,291			(5,880)			2,260
Stockholder Relations			(211,042)			81,409			(208,206)			80,315
Civic Club Meals			(8,102)			3,125			(7,993)			3,083
Franchise Fee Revenue and Expense	(42,611,366)				(42,598,562)	(4,939)	(42,611,366)				(42,598,562)	(4,939)
Gross Receipts Tax	(44,898,212)				(44,843,504)	(21,104)	(44,898,212)				(44,843,504)	(21,104)
Income Tax True-up						3,678,278						3,574,490
Parent Debt Adjustment						(79,000)						(78,429)
Opt Prov Revenue and 3rd Party Purchase	0	0				0	0	0	0			0
Job Order Revenues	40,786					15,733	40,786				(9,017)	15,733
Economic Development			(9,140)			3,526					0	3,478
Interest on Tax Issues			0			0					0	0
Acquisition Amortizations				(244,597)	(105,636)	135,102				(239,435)	(103,406)	132,251
Incentive Compensation Plan			(560,000)			216,020				(552,475)		213,117
Rate Case Expense			0			0				0		0
Total FPSC Adjustments	\$ (982,943,395)	\$ (755,894,785)	\$ (76,047,123)	\$ (18,756,928)	\$ (88,511,727)	\$ (13,256,972)	\$ (981,911,423)	\$ (755,826,372)	\$ (76,011,692)	\$ (18,741,175)	\$ (88,509,497)	\$ (13,009,102)
Pro Forma Revenue Increase and Annualization Adjustments:												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
August 2013

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,856,289,622	\$ (2,517,459,869)	\$ 4,338,829,753	\$ 30,541,910	\$ 271,270,779	\$ 0	\$ 4,640,642,442	\$ 37,447,444	\$ 4,678,089,886
Regulatory Base - Retail	6,684,147,952	(2,464,229,465)	4,219,918,487	26,093,158	265,768,359	0	4,511,780,004	36,515,718	4,548,295,722
FPSC Adjustments									
Fuel and ECCR	(15,582,266)	(517,933)	(16,100,199)				(16,100,199)	(7,960,795)	(24,060,994)
Other								(51,935,064)	(51,935,064)
ECRC	(497,544,735)	115,136,469	(382,408,266)				(382,408,266)	(14,473,734)	(396,882,000)
Fuel Inventory								(1,810,641)	(1,810,641)
CWIP					(265,768,359)		(265,768,359)		(265,768,359)
CWIP in Rate Base					136,935,029		136,935,029		136,935,029
Acquisition Book Values	(1,594,061)		(1,594,061)				(1,594,061)		(1,594,061)
Acquisition Accumulated Amortizations		1,382,481	1,382,481				1,382,481		1,382,481
Acquisition Adjustments	(7,277,838)	4,092,706	(3,185,132)				(3,185,132)		(3,185,132)
Total FPSC Adjustments	(521,998,900)	120,093,723	(401,905,177)	0	(128,833,330)	0	(530,738,507)	(76,180,234)	(606,918,741)
FPSC Adjusted	6,162,149,052	(2,344,135,742)	3,818,013,310	26,093,158	136,935,029	0	3,981,041,497	(39,664,516)	3,941,376,981
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 6,162,149,052	\$ (2,344,135,742)	\$ 3,818,013,310	\$ 26,093,158	\$ 136,935,029	\$ 0	\$ 3,981,041,497	\$ (39,664,516)	\$ 3,941,376,981

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
August 2013

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 1,935,617,532	\$ 762,331,924	\$ 390,740,230	\$ 241,154,096	\$ 148,750,540	\$ 4,217,459	\$ 112,367,020	\$ (341,155)	\$ (367,092)	\$ 1,658,853,022	\$ 276,764,510
Jurisdictional Per Books	1,915,297,768	762,263,511	385,077,698	236,054,459	147,381,415	2,924,511	111,555,534	(338,691)	(357,836)	1,644,560,601	270,737,167 (a)
FPSC Adjustments											
Recoverable Fuel	(757,971,397)	(755,824,026)	(750,921)	0	(859,948)	(186,502)				(757,621,397)	(350,000)
Recoverable Fuel - ROI	(330,991)				(387)	(127,530)				(127,917)	(203,074)
GPIF Revenues/Penalties	(326,451)				(235)	(125,838)				(126,073)	(200,378)
Recoverable ECCR	(45,126,177)		(45,091,174)		(35,003)	(1,322)				(45,127,499)	1,322
Recoverable ECCR - ROI	(278,554)				(201)	(107,375)				(107,576)	(170,978)
Recoverable ECRC	(47,378,393)	(2,346)	(29,366,160)	(17,972,619)	(37,269)	(5,441)				(47,383,835)	5,442
Recoverable ECRC - ROI	(43,030,668)				(30,982)	(16,587,129)				(16,618,111)	(26,412,557)
Industry Association Dues			(19,886)			7,671				(12,215)	12,215
Solaris and Waterfall			(5,860)			2,260				(3,600)	3,600
Stockholder Relations			(208,206)			80,315				(127,891)	127,891
Civic Club Meals			(7,993)			3,083				(4,910)	4,910
Franchise Fee Revenue and Expense	(42,611,366)				(42,598,562)	(4,939)				(42,603,501)	(7,865)
Gross Receipts Tax	(44,898,212)				(44,843,504)	(21,104)				(44,864,608)	(33,604)
Income Tax True-up						3,874,365				3,874,365	(3,874,365)
Parent Debt Adjustment						(78,429)				(78,429)	78,429
Opt Prov Revenue and Third Party Purchase	0	0				0				0	0
Job Order Revenues	40,786					15,733				15,733	25,053
Economic Development			(9,017)			3,478				(5,539)	5,539
Interest on Tax Issues			0			0				0	0
Acquisition Amortizations				(239,435)	(103,406)	132,251				(210,590)	210,590
Incentive Compensation Plan			(552,475)			213,117				(339,358)	339,358
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(981,911,423)	(755,826,372)	(76,011,692)	(18,212,054)	(88,509,497)	(12,913,336)	0	0	0	(951,472,951)	(30,438,472)
FPSC Adjusted	933,386,345	6,437,139	309,066,006	217,842,405	58,871,918	(9,988,825)	111,555,534	(338,691)	(357,836)	693,087,650	240,298,695
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 933,386,345	\$ 6,437,139	\$ 309,066,006	\$ 217,842,405	\$ 58,871,918	\$ (9,988,825)	\$ 111,555,534	\$ (338,691)	\$ (357,836)	\$ 693,087,650	\$ 240,298,695

(a) The addition of earnings from AFUDC would increase the System NOI by \$7,945,161 and Jurisdictional NOI by \$7,784,002

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TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
August 2013

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (8,174,526)	\$ (7,960,795)
Other:		
Other Return Provided	(55,451,776)	(54,001,933)
Non-utility	(6,544,830)	(6,373,709)
Investor Funds	8,781,018	8,551,429
Unamortized Rate Case Expense	(113,827)	(110,851)
	\$ (53,329,415)	\$ (51,935,064)
Fuel Inventory	\$ (1,811,955)	\$ (1,810,641)
ECRC	\$ (14,862,325)	\$ (14,473,734)
Total Adjustments	\$ (76,178,221)	\$ (76,180,234)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (510,358,362)	\$ (497,544,735)
ECRC - Acc Deprec & Amortization	117,623,559	115,136,469
Fuel PK1 Conversion - Plant In Service	(15,983,567)	(15,582,266)
Fuel PK1 Conversion - Acc Deprec & Amortiz	(529,121)	(517,933)
CWP	(271,270,779)	(265,768,359)
CWP in Rate Base	139,770,107	136,935,029
Acquisition Book Value	(1,635,114)	(1,594,061)
Acquisition Accumulated Amortization	1,412,344	1,382,481
Acquisition Adjustment - Plant	(7,465,269)	(7,277,838)
Acquisition Adjustment - Acc Amortiz	4,181,114	4,092,706
Total Adjustments	\$ (544,255,088)	\$ (530,738,507)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(759,003,369)	(755,892,439)	(751,255)		(859,948)	(558,066)	(757,971,397)	(755,824,026)	(750,921)		(859,948)	(186,502)
Recoverable Fuel - ROI	(330,991)				(387)	(127,530)	(330,991)				(387)	(127,530)
GPIF Revenues/Penalties	(326,451)				(235)	(125,838)	(326,451)				(235)	(125,838)
Recoverable ECCR	(45,126,177)		(45,091,174)		(35,003)	(1,322)	(45,126,177)		(45,091,174)		(35,003)	(1,322)
Recoverable ECCR - ROI	(278,554)				(201)	(107,375)	(278,554)				(201)	(107,375)
Recoverable ECRC	(47,378,393)	(2,346)	(29,390,313)	(17,983,210)	(37,269)	7,962	(47,378,393)	(2,346)	(29,366,160)	(17,972,619)	(37,269)	(5,441)
Recoverable ECRC - ROI	(43,030,668)				(30,982)	(16,587,129)	(43,030,668)				(30,982)	(16,587,129)
Industry Association Dues			(20,157)			7,776			(19,886)			7,671
Solaris and Waterfall			(5,940)			2,291			(5,860)			2,260
Stockholder Relations			(211,042)			81,409			(208,206)			80,315
Civic Club Meals			(8,102)			3,125			(7,993)			3,083
Franchise Fee Revenue and Expense	(42,611,366)				(42,598,562)	(4,939)	(42,611,366)				(42,598,562)	(4,939)
Gross Receipts Tax	(44,898,212)				(44,843,504)	(21,104)	(44,898,212)				(44,843,504)	(21,104)
Income Tax True-up						3,986,701						3,874,365
Parent Debt Adjustment						(79,000)						(78,429)
Opt Prov Revenue and 3rd Party Purchase	0	0				0	0	0	0			0
Job Order Revenues	40,786					15,733	40,786					15,733
Economic Development			(9,140)			3,526			(9,017)			3,478
Interest on Tax Issues			0			0			0			0
Acquisition Amortizations				(244,597)	(105,636)	135,102			(552,475)	(239,435)	(103,406)	132,251
Incentive Compensation Plan			(560,000)			216,020			0			213,117
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (982,943,395)	\$ (755,894,785)	\$ (76,047,123)	\$ (18,227,807)	\$ (88,511,727)	\$ (13,152,658)	\$ (981,911,423)	\$ (755,826,372)	\$ (76,011,692)	\$ (18,212,054)	\$ (88,509,497)	\$ (12,913,336)
Pro Forma Revenue Increase and Annualization Adjustments:												
Depreciation Adjustment												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

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**TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
August 2013**

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,672,500,693	\$ 1,672,500,693	\$ (8,105,270)	\$ (251,269,378)	\$ 1,413,126,045	36.20	5.60	2.03	5.60	2.03	5.60	2.03
Short Term Debt	4,230,769	4,230,769	(4,230,757)	(12)	0	-	0.62	0.00	0.62	0.00	0.62	0.00
Customer Deposits	124,349,332	124,349,332	-	(16,797,123)	107,552,209	2.76	2.44	0.07	2.44	0.07	2.44	0.07
Common Equity	1,972,364,975	1,972,364,975	8,556,272	(299,054,402)	1,681,866,846	43.09	10.25	4.42	11.25	4.85	12.25	5.28
Deferred Income Taxes	807,399,576	807,399,576	(7,017,713)	(108,115,682)	692,266,180	17.74	-	-	-	-	-	-
Tax Credits - Weighted Cost	9,642,003	9,642,003	(1,342)	(1,302,262)	8,338,399	0.21	8.13	0.02	8.67	0.02	9.22	0.02
Total	\$ 4,590,487,348	\$ 4,590,487,348	\$ (10,798,810)	\$ (676,538,859)	\$ 3,903,149,679	100.00		6.54		6.97		7.40

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,668,573,961	\$ 1,668,573,961	\$ (12,331,827)	\$ (258,736,239)	\$ 1,397,505,895	35.46	5.60	1.99	5.60	1.99	5.60	1.99
Short Term Debt	-	-	(0)	0	(0)	(0.00)	0.62	0.00	0.62	0.00	0.62	0.00
Customer Deposits	125,497,847	125,497,847	-	(17,625,915)	107,871,932	2.74	2.44	0.07	2.44	0.07	2.44	0.07
Common Equity	2,008,000,718	2,008,000,718	8,561,436	(315,024,900)	1,701,537,255	43.17	10.25	4.43	11.25	4.86	12.25	5.29
Deferred Income Taxes	852,014,129	852,014,129	(7,014,266)	(118,678,495)	726,321,368	18.43	-	-	-	-	-	-
Tax Credits - Weighted Cost	9,470,668	9,470,668	0	(1,330,136)	8,140,532	0.21	8.16	0.02	8.71	0.02	9.26	0.02
Total	\$ 4,663,557,324	\$ 4,663,557,324	\$ (10,784,657)	\$ (711,395,684)	\$ 3,941,376,982	100.00		6.51		6.94		7.37

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TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
August 2013

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	281,749,176
AFUDC - Debt	2,846,490
Income Taxes	118,010,016
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Total	402,605,682
Interest Charges (Before Deducting AFUDC - Debt)	96,789,746
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Tie With AFUDC	4.16
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B. Times Interest Earned Without AFUDC

Earnings Before Interest	281,749,176
AFUDC - Other	(5,098,671)
Income Taxes	118,010,016
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Total	394,660,521
Interest Charges (Before Deducting AFUDC - Debt)	96,789,746
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Tie Without AFUDC	4.08
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C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	2,846,490
x (Income Tax Rate of 38.575%)	(1,098,034)
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Subtotal	1,748,456
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AFUDC - Other	5,098,671
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Total	6,847,127
Net Income Available For Common Stockholders	187,805,921
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Percent AFUDC to Available Net Income	3.65%
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D. Percent Internally Generated Funds

Net Income	187,805,921
Common Dividends	(140,484,618)
AFUDC (Debt & Other)	(7,750,500)
Depreciation & Amortization	241,166,300
Deferred Income Taxes	112,359,800
Investment Tax Credits	(341,100)
Deferred Clause Revenues (Expenses)	(11,681,100)
Other	0
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Total	381,074,703
Construction Expenditures (Excluding AFUDC Other & Debt)	412,095,600
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Percent Internally Generated Funds	92.47%
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E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts	
Long Term Debt	1,413,126,045
Short Term Debt	0
Common Equity	1,681,866,846
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Total	3,094,992,891
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% Long Term Debt to Total	45.66%
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% Short Term Debt to Total	0.00%
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G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.17
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Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	2.03
Short Term Debt	0.00
Customer Deposits	0.07
Tax Credits-Weighted Cost (Midpoint)	0.02
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Subtotal	2.12
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Total	4.05
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Divided By Common Equity Ratio	43.09
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Jurisdictional Return On Common Equity	9.40%
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Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.