



December 16, 2013

Cheryl Bulecza-Banks, Assistant Director  
Division of Accounting and Finance  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

Dear Ms. Bulecza-Banks:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **October 2013**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, and Order No. PSC-09-0571-FOF-EI dated August 21, 2009.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Jeffrey S. Chronister  
Controller

Enclosures

cc: Office of Public Counsel-J.R. Kelly

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DIVISION OF  
ACCOUNTING & FINANCE

**TAMPA ELECTRIC COMPANY**  
**EARNINGS SURVEILLANCE REPORT SUMMARY**  
**October 2013**

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
<b>I. Average Rate of Return (Jurisdictional)</b>					
Net Operating Income	\$ 276,906,165 (a)	(37,636,068) (b)	239,270,097	0	\$ 239,270,097
Average Rate Base	4,492,065,568	(557,040,694)	3,935,024,874	0	3,935,024,874
Average Rate of Return	6.16%		6.08%		6.08%
<b>II. Year End Rate of Return (Jurisdictional)</b>					
Net Operating Income	\$ 276,906,165 (a)	(38,831,555) (b)	238,074,610	0	\$ 238,074,610
Year End Rate Base	4,579,653,723	(617,229,183)	3,962,424,540	0	3,962,424,540
Year End Rate of Return	6.05%		6.01%		6.01%

(a) Includes AFUDC debt of \$3,208,915 and AFUDC equity of \$5,527,896  
(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return  
Average Capital Structure  
(FPSC Adjusted Basis)**

Low	6.52 %
Midpoint	6.95 %
High	7.38 %

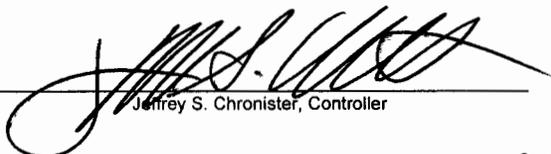
**IV. Financial Integrity Indicators**

A. TIE With AFUDC	4.18	(System per books basis)		
B. TIE Without AFUDC	4.09	(System per books basis)		
C. AFUDC To Net Income	4.06 %	(System per books basis)		
D. Internally Generated Funds	86.17 %	(System per books basis)		
E. LTD To Total Investor Funds	45.25 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	0.00 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	9.24 %	(FPSC adjusted basis)	Year End	9.17%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

  
Jeffrey S. Chronister, Controller

12/12/13  
Date

**TAMPA ELECTRIC COMPANY  
AVERAGE RATE OF RETURN  
RATE BASE  
October 2013**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,749,089,156	\$ (2,462,020,743)	\$ 4,287,068,413	\$ 32,948,729	\$ 260,552,096	\$ 0	\$ 4,580,569,238	\$ 19,886,413	\$ 4,600,455,651
Jurisdictional Per Books	6,607,197,190	(2,419,728,178)	4,187,469,012	28,160,628	256,950,280	0	4,472,579,920	19,485,648	4,492,065,568
<b>FPSC Adjustments</b>									
Fuel and ECCR	(5,955,957)	200,255	(5,755,702)				(5,755,702)	(7,273,914)	(13,029,616)
Other								(32,424,204)	(32,424,204)
ECRC	(492,338,499)	109,678,196	(382,660,303)				(382,660,303)	(13,127,928)	(395,788,231)
Fuel Inventory								(1,715,822)	(1,715,822)
CWIP					(256,950,280)		(256,950,280)		(256,950,280)
CWIP in Rate Base					146,375,970		146,375,970		146,375,970
Acquisition Book Values	(1,600,738)		(1,600,738)				(1,600,738)		(1,600,738)
Acquisition Accumulated Amortizations		1,368,804	1,368,804				1,368,804		1,368,804
Acquisition Adjustments	(7,308,320)	4,031,743	(3,276,577)				(3,276,577)		(3,276,577)
Total FPSC Adjustments	(507,203,514)	115,278,998	(391,924,516)	0	(110,574,310)	0	(502,498,826)	(54,541,868)	(557,040,694)
FPSC Adjusted	6,099,993,676	(2,304,449,180)	3,795,544,496	28,160,628	146,375,970	0	3,970,081,094	(35,056,220)	3,935,024,874
<b>Pro Forma Revenue Increase and Annualization Adjustments:</b>									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 6,099,993,676	\$ (2,304,449,180)	\$ 3,795,544,496	\$ 28,160,628	\$ 146,375,970	\$ 0	\$ 3,970,081,094	\$ (35,056,220)	\$ 3,935,024,874

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY  
AVERAGE RATE OF RETURN  
INCOME STATEMENT  
October 2013

SCHEDULE 2  
PAGE 2 OF 3

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 1,934,104,950	\$ 757,002,766	\$ 395,591,575	\$ 242,794,483	\$ 149,192,444	\$ 13,642,612	\$ 102,916,653	\$ (342,433)	\$ (350,891)	\$ 1,660,447,209	\$ 273,657,741
Jurisdictional Per Books	1,916,357,321	756,972,017	390,770,394	238,596,971	148,000,946	13,179,882	101,348,471	(337,215)	(343,499)	1,648,187,967	268,169,354 (a)
FPSC Adjustments											
Recoverable Fuel	(753,723,351)	(750,791,569)	(765,453)	(1,060,429)	(1,103,856)	16,941				(753,704,366)	(18,985)
Recoverable Fuel - ROI	(585,862)				(897)	(225,650)				(226,547)	(359,315)
GPIF Revenues/Penalties	105,980				76	40,852				40,928	65,052
Recoverable ECCR	(45,755,790)		(45,720,637)		(35,153)	(1,243)				(45,757,033)	1,243
Recoverable ECCR - ROI	(268,985)				(194)	(103,686)				(103,880)	(165,105)
Recoverable ECRC	(49,355,945)	(1,964)	(31,256,741)	(18,056,516)	(40,725)	(4,653)				(49,360,599)	4,654
Recoverable ECRC - ROI	(41,939,233)				(30,196)	(16,166,411)				(16,196,607)	(25,742,626)
Industry Association Dues			(24,868)			9,593				(15,275)	15,275
Solaris and Waterfall			(5,877)			2,267				(3,610)	3,610
Stockholder Relations			(221,709)			85,524				(136,185)	136,185
Civic Club Meals			(2,985)			1,151				(1,834)	1,834
Franchise Fee Revenue and Expense	(42,429,910)				(42,420,904)	(3,474)				(42,424,378)	(5,532)
Gross Receipts Tax	(44,716,692)				(44,664,084)	(20,294)				(44,684,378)	(32,314)
Income Tax True-up						3,416,025				3,416,025	(3,416,025)
Parent Debt Adjustment						(28,558)				(28,558)	28,558
Opt Prov Revenue and Third Party Purchase	0	0				0				0	0
Job Order Revenues	44,041					16,989				16,989	27,052
Economic Development			(9,280)			3,580				(5,700)	5,700
Interest on Tax Issues			0			0				0	0
Acquisition Amortizations				(240,374)	(103,812)	132,770				(211,416)	211,416
Incentive Compensation Plan			(553,628)			213,562				(340,066)	340,066
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(978,625,747)	(750,793,533)	(78,561,178)	(19,357,319)	(88,399,745)	(12,614,715)	0	0	0	(949,726,490)	(28,899,257)
FPSC Adjusted	937,731,574	6,178,484	312,209,216	219,239,652	59,601,201	565,167	101,348,471	(337,215)	(343,499)	698,461,477	239,270,097
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 937,731,574	\$ 6,178,484	\$ 312,209,216	\$ 219,239,652	\$ 59,601,201	\$ 565,167	\$ 101,348,471	\$ (337,215)	\$ (343,499)	\$ 698,461,477	\$ 239,270,097

(a) The addition of earnings from AFUDC would increase the System NOI by \$8,859,280 and Jurisdictional NOI by \$8,736,811

Current Month Amount:											
System Per Books	\$ 172,849,586	\$ 68,608,122	\$ 34,755,469	\$ 20,915,336	\$ 13,425,152	\$ 6,232,483	\$ 4,611,680	\$ (28,619)	\$ (14,450)	\$ 148,505,173	\$ 24,344,413
Jurisdictional Per Books	171,545,022	68,608,122	34,338,579	20,554,251	13,320,449	6,209,433	4,541,410	(28,183)	(14,146)	147,529,915	24,015,107

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these

TAMPA ELECTRIC COMPANY  
AVERAGE RATE OF RETURN  
SYSTEM ADJUSTMENTS  
October 2013

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (7,437,968)	\$ (7,273,914)
Other:		
Other Return Provided	(41,467,807)	(40,553,181)
Non-utility	(5,721,405)	(5,595,212)
Investor Funds	14,100,119	13,789,123
Unamortized Rate Case Expense	(66,399)	(64,934)
	\$ (33,155,482)	\$ (32,424,204)
Fuel Inventory	\$ (1,716,304)	\$ (1,715,822)
ECCR	\$ (13,424,012)	\$ (13,127,928)
Total Adjustments	\$ (55,733,776)	\$ (54,541,868)

Net Utility Plant Adjustments	System	Retail
ECCR - Plant In Service	\$ (502,911,648)	\$ (492,338,499)
ECCR - Acc Deprec & Amortization	111,595,177	109,678,196
Fuel PK1 Conversion - Plant In Service	(6,083,863)	(5,955,957)
Fuel PK1 Conversion - Acc Deprec & Am.	203,755	200,255
CWMP	(260,552,096)	(256,950,280)
CWMP in Rate Base	148,427,804	146,375,970
Acquisition Book Value	(1,835,114)	(1,800,738)
Acquisition Accumulated Amortization	1,392,728	1,368,804
Acquisition Adjustment - Plant	(7,485,269)	(7,308,320)
Acquisition Adjustment - Acc Amortiz	4,102,211	4,031,743
Total Adjustments	\$ (512,926,315)	\$ (502,498,826)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(754,239,869)	(750,822,318)	(765,593)	(1,060,429)	(1,103,856)	(170,391)	(753,723,351)	(750,791,569)	(765,453)	(1,060,429)	(1,103,856)	16,941
Recoverable Fuel - ROI	(585,862)				(897)	(225,650)	(585,862)				(897)	(225,650)
GPIF Revenues/Penalties	105,980				76	40,852	105,980				76	40,852
Recoverable ECCR	(45,755,790)		(45,720,637)		(35,153)	(1,243)	(45,755,790)		(45,720,637)		(35,153)	(1,243)
Recoverable ECCR - ROI	(268,985)				(194)	(103,686)	(268,985)				(194)	(103,686)
Recoverable ECCR	(49,355,945)	(1,964)	(31,266,926)	(18,062,496)	(40,725)	1,583	(49,355,945)	(1,964)	(31,258,741)	(18,058,516)	(40,725)	(4,653)
Recoverable ECCR - ROI	(41,939,233)				(30,196)	(18,166,411)	(41,939,233)				(30,196)	(16,166,411)
Industry Association Dues			(25,154)			9,703			(24,868)			9,593
Solaris and Waterfall			(5,945)			2,293			(5,877)			2,267
Stockholder Relations			(224,281)			86,509			(221,709)			85,524
Civic Club Meals			(3,019)			1,185			(2,985)			1,151
Franchise Fee Revenue and Expense	(42,429,910)				(42,420,904)	(3,474)	(42,429,910)				(42,420,904)	(3,474)
Gross Receipts Tax	(44,716,692)				(44,664,084)	(20,294)	(44,718,892)				(44,664,084)	(20,294)
Income Tax True-up						3,500,032						3,416,025
Parent Debt Adjustment						(29,000)						(28,558)
Opt Prov Revenue and 3rd Party Purchase	0	0				0	0	0				0
Job Order Revenues	44,041					16,989	44,041					16,989
Economic Development			(9,387)			3,621			(9,280)			3,580
Interest on Tax Issues			0			0			0			0
Acquisition Amortizations				(244,597)	(105,636)	135,102				(240,374)	(103,812)	132,770
Incentive Compensation Plan			(560,000)			216,020			(553,628)			213,562
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (979,142,265)	\$ (750,824,282)	\$ (78,580,922)	\$ (19,367,522)	\$ (88,401,569)	\$ (12,706,280)	\$ (978,625,747)	\$ (750,793,533)	\$ (78,561,178)	\$ (19,357,319)	\$ (88,399,745)	\$ (12,614,715)
Pro Forma Revenue Increase and Annualization Adjustments:												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these

**TAMPA ELECTRIC COMPANY  
YEAR END RATE OF RETURN  
RATE BASE  
October 2013**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 6,875,171,585	\$ (2,543,228,997)	\$ 4,331,942,588	\$ 32,153,438	\$ 305,827,418	\$ 0	\$ 4,669,923,444	\$ 19,886,413	\$ 4,689,809,857
Regulatory Base - Retail	6,730,628,879	(2,499,541,437)	4,231,087,442	27,480,908	301,599,725	0	4,560,168,075	19,485,648	4,579,653,723
<b>FPSC Adjustments</b>									
Fuel and ECCR	(15,156,772)	259,002	(14,897,770)				(14,897,770)	(7,273,914)	(22,171,684)
Other ECRC	(499,687,886)	118,602,888	(381,084,998)				(381,084,998)	(13,127,928)	(394,212,926)
Fuel Inventory CWP					(301,599,725)		(301,599,725)	(1,715,822)	(301,599,725)
CWP in Rate Base					138,258,450		138,258,450		138,258,450
Acquisition Book Values	(1,600,738)		(1,600,738)				(1,600,738)		(1,600,738)
Acquisition Accumulated Amortizations		1,397,722	1,397,722				1,397,722		1,397,722
Acquisition Adjustments	(7,308,320)	4,148,064	(3,160,256)				(3,160,256)		(3,160,256)
Total FPSC Adjustments	(523,753,716)	124,407,676	(399,346,040)	0	(163,341,275)	0	(562,687,315)	(54,541,868)	(617,229,183)
FPSC Adjusted	6,206,875,163	(2,375,133,761)	3,831,741,402	27,480,908	138,258,450	0	3,997,480,760	(35,056,220)	3,962,424,540
<b>Pro Forma Revenue Increase and Annualization Adjustments:</b>									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 6,206,875,163	\$ (2,375,133,761)	\$ 3,831,741,402	\$ 27,480,908	\$ 138,258,450	\$ 0	\$ 3,997,480,760	\$ (35,056,220)	\$ 3,962,424,540

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and Order No. PSC-09-0571-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY**  
**YEAR END RATE OF RETURN**  
**INCOME STATEMENT**  
**October 2013**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 1,934,104,950	\$ 757,002,766	\$ 395,591,575	\$ 242,794,483	\$ 149,192,444	\$ 13,642,612	\$ 102,916,653	\$ (342,433)	\$ (350,891)	\$ 1,660,447,209	\$ 273,657,741
Jurisdictional Per Books	1,916,357,321	756,972,017	390,770,394	238,596,971	148,000,946	13,179,882	101,348,471	(337,215)	(343,499)	1,648,187,967	268,169,354 (a)
<b>FPSC Adjustments</b>											
Recoverable Fuel	(753,723,351)	(750,791,569)	(765,453)	0	(1,103,856)	(392,120)				(753,052,998)	(670,353)
Recoverable Fuel - ROI	(585,862)				(897)	(225,650)				(226,547)	(359,315)
GPIF Revenues/Penalties	105,980				76	40,852				40,928	65,052
Recoverable ECCR	(45,755,790)		(45,720,637)		(35,153)	(1,243)				(45,757,033)	1,243
Recoverable ECCR - ROI	(268,985)				(194)	(103,686)				(103,880)	(165,105)
Recoverable ECRC	(49,355,945)	(1,964)	(31,256,741)	(18,056,516)	(40,725)	(4,653)				(49,360,599)	4,654
Recoverable ECRC - ROI	(41,939,233)				(30,196)	(16,166,411)				(16,196,607)	(25,742,626)
Industry Association Dues			(24,868)			9,593				(15,275)	15,275
Solaris and Waterfall			(5,877)			2,267				(3,610)	3,610
Stockholder Relations			(221,709)			85,524				(136,185)	136,185
Civic Club Meals			(2,985)			1,151				(1,834)	1,834
Franchise Fee Revenue and Expense	(42,429,910)				(42,420,904)	(3,474)				(42,424,378)	(5,532)
Gross Receipts Tax	(44,716,692)				(44,664,084)	(20,294)				(44,684,378)	(32,314)
Income Tax True-up						3,960,144				3,960,144	(3,960,144)
Parent Debt Adjustment						(28,558)				(28,558)	28,558
Opt Prov Revenue and Third Party Purchase	0	0				0				0	0
Job Order Revenues	44,041					16,989				16,989	27,052
Economic Development			(9,280)			3,580				(5,700)	5,700
Interest on Tax Issues			0			0				0	0
Acquisition Amortizations				(240,374)	(103,812)	132,770				(211,416)	211,416
Incentive Compensation Plan			(553,628)			213,562				(340,066)	340,066
Rate Case Expense			0			0				0	0
<b>Total FPSC Adjustments</b>	<b>(978,625,747)</b>	<b>(750,793,533)</b>	<b>(78,561,178)</b>	<b>(18,296,890)</b>	<b>(88,399,745)</b>	<b>(12,479,657)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(948,531,003)</b>	<b>(30,094,744)</b>
<b>FPSC Adjusted</b>	<b>937,731,574</b>	<b>6,178,484</b>	<b>312,209,216</b>	<b>220,300,081</b>	<b>59,601,201</b>	<b>700,225</b>	<b>101,348,471</b>	<b>(337,215)</b>	<b>(343,499)</b>	<b>699,656,964</b>	<b>238,074,610</b>
<b>Pro Forma Revenue Increase and Annualization Adjustments:</b>											
<b>Total Pro Forma Adjustments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Pro Forma Adjusted</b>	<b>\$ 937,731,574</b>	<b>\$ 6,178,484</b>	<b>\$ 312,209,216</b>	<b>\$ 220,300,081</b>	<b>\$ 59,601,201</b>	<b>\$ 700,225</b>	<b>\$ 101,348,471</b>	<b>\$ (337,215)</b>	<b>\$ (343,499)</b>	<b>\$ 699,656,964</b>	<b>\$ 238,074,610</b>

(a) The addition of earnings from AFUDC would increase the System NOI by \$8,859,280 and Jurisdictional NOI by \$8,736,811

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**TAMPA ELECTRIC COMPANY**  
**YEAR END RATE OF RETURN**  
**SYSTEM ADJUSTMENTS**  
 October 2013

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (7,437,968)	\$ (7,273,914)
Other:		
Other Return Provided	(41,467,807)	(40,553,181)
Non-utility	(5,721,405)	(5,595,212)
Investor Funds	14,100,119	13,789,123
Unamortized Rate Case Expense	(66,399)	(64,934)
	\$ (33,155,492)	\$ (32,424,204)
Fuel Inventory	\$ (1,716,304)	\$ (1,715,822)
ECRC	\$ (13,424,012)	\$ (13,127,928)
Total Adjustments	\$ (55,733,776)	\$ (54,541,868)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (510,418,865)	\$ (499,687,886)
ECRC - Acc Deprec & Amortization	120,875,857	118,602,888
Fuel PK1 Conversion - Plant In Service	(15,482,269)	(15,156,772)
Fuel PK1 Conversion - Acc Deprec & Amortiz	263,529	259,002
CWMP	(305,827,418)	(301,599,725)
CWMP in Rate Base	140,196,496	138,258,450
Acquisition Book Value	(1,635,114)	(1,600,738)
Acquisition Accumulated Amortization	1,422,152	1,397,722
Acquisition Adjustment - Plant	(7,465,269)	(7,308,320)
Acquisition Adjustment - Acc Amortiz	4,220,565	4,148,064
Total Adjustments	\$ (574,050,336)	\$ (562,687,315)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(754,239,869)	(750,822,318)	(765,593)		(1,103,856)	(579,451)	(753,723,351)	(750,791,569)	(765,453)		(1,103,856)	(392,120)
Recoverable Fuel - ROI	(585,862)				(897)	(225,850)	(585,862)				(897)	(225,650)
GPIF Revenues/Penalties	105,980				76	40,852	105,980				76	40,852
Recoverable ECCR	(45,755,790)		(45,720,637)		(35,153)	(1,243)	(45,755,790)		(45,720,637)		(35,153)	(1,243)
Recoverable ECCR - ROI	(268,985)				(194)	(103,688)	(268,985)				(194)	(103,686)
Recoverable ECRC	(49,355,945)	(1,964)	(31,266,926)	(18,062,498)	(40,725)	1,583	(49,355,945)	(1,964)	(31,256,741)	(18,056,516)	(40,725)	(4,653)
Recoverable ECRC - ROI	(41,939,233)				(30,196)	(16,166,411)	(41,939,233)				(30,196)	(16,166,411)
Industry Association Dues			(25,154)			9,703			(24,868)			9,593
Solans and Waterfall			(5,945)			2,293			(5,877)			2,267
Stockholder Relations			(224,261)			86,509			(221,709)			85,524
Civic Club Meals			(3,019)			1,165			(2,985)			1,151
Franchise Fee Revenue and Expense	(42,429,910)				(42,420,904)	(3,474)	(42,429,910)				(42,420,904)	(3,474)
Gross Receipts Tax	(44,716,692)				(44,664,084)	(20,294)	(44,716,692)				(44,664,084)	(20,294)
Income Tax True-up						4,057,691						3,960,144
Parent Debt Adjustment						(29,000)						(28,558)
Opt Prov Revenue and 3rd Party Purchase	0	0				0	0	0				0
Job Order Revenues	44,041					16,989	44,041				16,989	18,989
Economic Development			(9,387)			3,621			(9,280)			3,580
Interest on Tax Issues			0			0			0			0
Acquisition Amortizations				(244,597)	(105,636)	135,102			(240,374)	(103,812)	132,770	132,770
Incentive Compensation Plan			(560,000)			216,020			(553,628)			213,562
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (979,142,285)	\$ (750,824,282)	\$ (78,580,922)	\$ (18,307,093)	\$ (88,401,569)	\$ (12,557,691)	\$ (978,625,747)	\$ (750,793,533)	\$ (78,561,178)	\$ (18,296,890)	\$ (88,399,745)	\$ (12,479,657)
Pro Forma Revenue Increase and Annualization Adjustments:												
Depreciation Adjustment												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

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**TAMPA ELECTRIC COMPANY  
CAPITAL STRUCTURE  
FPSC ADJUSTED BASIS  
October 2013**

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,659,583,941	\$ 1,659,583,941	\$ (11,088,642)	\$ (241,440,937)	\$ 1,407,054,362	35.76	5.60	2.00	5.60	2.00	5.60	2.00
Short Term Debt	0	0	0	(0)	0	-	0.68	0.00	0.68	0.00	0.68	0.00
Customer Deposits	124,758,928	124,758,928	-	(16,785,615)	107,973,313	2.74	2.23	0.06	2.23	0.06	2.23	0.06
Common Equity	1,980,802,136	1,980,802,136	13,797,328	(292,131,727)	1,702,467,737	43.27	10.25	4.44	11.25	4.87	12.25	5.30
Deferred Income Taxes	825,725,732	825,725,732	(6,232,294)	(110,258,253)	709,235,185	18.02	-	-	-	-	-	-
Tax Credits - Weighted Cost	9,585,046	9,585,046	(1,334)	(1,289,435)	8,294,277	0.21	8.14	0.02	8.69	0.02	9.24	0.02
<b>Total</b>	<b>\$ 4,600,455,782</b>	<b>\$ 4,600,455,782</b>	<b>\$ (3,524,942)</b>	<b>\$ (661,905,967)</b>	<b>\$ 3,935,024,873</b>	<b>100.00</b>		<b>6.52</b>		<b>6.95</b>		<b>7.38</b>

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,617,495,795	\$ 1,617,495,795	\$ (11,085,679)	\$ (222,523,907)	\$ 1,383,886,209	34.93	5.61	1.96	5.61	1.96	5.61	1.96
Short Term Debt	-	-	0	(0)	0	0.00	0.68	0.00	0.68	0.00	0.68	0.00
Customer Deposits	125,600,937	125,600,937	-	(15,882,482)	109,718,455	2.77	2.23	0.06	2.23	0.06	2.23	0.06
Common Equity	1,977,111,636	1,977,111,636	13,801,147	(275,786,001)	1,715,126,782	43.28	10.25	4.44	11.25	4.87	12.25	5.30
Deferred Income Taxes	859,604,412	859,604,412	(6,222,610)	(107,911,785)	745,470,017	18.81	-	-	-	-	-	-
Tax Credits - Weighted Cost	9,413,422	9,413,422	0	(1,190,345)	8,223,077	0.21	8.18	0.02	8.74	0.02	9.29	0.02
<b>Total</b>	<b>\$ 4,589,226,202</b>	<b>\$ 4,589,226,202</b>	<b>\$ (3,507,142)</b>	<b>\$ (623,294,520)</b>	<b>\$ 3,962,424,539</b>	<b>100.00</b>		<b>6.48</b>		<b>6.91</b>		<b>7.34</b>

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**TAMPA ELECTRIC COMPANY**  
**FINANCIAL INTEGRITY INDICATORS**  
**October 2013**

**SCHEDULE 5**

**A. Times Interest Earned With AFUDC**

Earnings Before Interest	279,805,207
AFUDC - Debt	3,253,896
Income Taxes	117,571,366
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Total	400,630,469
Interest Charges (Before Deducting AFUDC - Debt)	95,839,012
<hr/>	
Tie With AFUDC	4.18
=====	

**B. Times Interest Earned Without AFUDC**

Earnings Before Interest	279,805,207
AFUDC - Other	(5,605,384)
Income Taxes	117,571,366
<hr/>	
Total	391,771,189
Interest Charges (Before Deducting AFUDC - Debt)	95,839,012
<hr/>	
Tie Without AFUDC	4.09
=====	

**C. Percent AFUDC to Net Income Available For Common Stockholders**

AFUDC - Debt	3,253,896
x (Income Tax Rate of 38.575%)	(1,255,190)
<hr/>	
Subtotal	1,998,706
<hr/>	
AFUDC - Other	5,605,384
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Total	7,604,090
Net Income Available For Common Stockholders	187,220,093
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Percent AFUDC to Available Net Income	4.06%
=====	

**D. Percent Internally Generated Funds**

Net Income	187,220,093
Common Dividends	(140,484,818)
AFUDC (Debt & Other)	(8,859,300)
Depreciation & Amortization	242,798,400
Deferred Income Taxes	102,901,900
Investment Tax Credits	(342,400)
Deferred Clause Revenues (Expenses)	(12,395,800)
Other	0
<hr/>	
Total	370,838,275
Construction Expenditures (Excluding AFUDC Other & Debt)	430,374,344
<hr/>	
Percent Internally Generated Funds	86.17%
=====	

**E. Long Term Debt as Percent of Total Capital**

**F. Short Term Debt as Percent of Total Capital**

<u>Reconciled Average Retail Amounts</u>	
Long Term Debt	1,407,054,362
Short Term Debt	0
Common Equity	1,702,467,737
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Total	3,109,522,099
<hr/>	
% Long Term Debt to Total	45.25%
<hr/>	
% Short Term Debt to Total	0.00%
=====	

**G. FPSC Adjusted Average Jurisdictional Return On Common Equity**

FPSC Adjusted Average Earned Rate Of Return	6.08
<hr/>	
Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	2.00
Short Term Debt	0.00
Customer Deposits	0.06
Tax Credits-Weighted Cost (Midpoint)	0.02
<hr/>	
Subtotal	2.08
<hr/>	
Total	4.00
<hr/>	
Divided By Common Equity Ratio	43.27
<hr/>	
Jurisdictional Return On Common Equity	9.24%
=====	

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Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.