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DIVISION OF  
ACCOUNTING & FINANCE

**December 15, 2015**

Bart Fletcher, Public Utilities Supervisor  
Division of Accounting and Finance  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

Dear Mr. Fletcher:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **October 2015**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, and Order No. PSC-13-0443-OF-EI dated September 30, 2013.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Jeffrey S. Chronister  
Controller

Enclosures

cc: Office of Public Counsel-J.R. Kelly

**TAMPA ELECTRIC COMPANY**  
**EARNINGS SURVEILLANCE REPORT SUMMARY**  
**October 2015**

**SCHEDULE 1**

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
<b>I. Average Rate of Return (Jurisdictional)</b>					
Net Operating Income	\$ 336,495,032 (a)	(50,447,888) (b)	286,047,144	0	\$ 286,047,144
Average Rate Base	5,161,803,557	(848,784,468)	4,313,019,089	0	4,313,019,089
Average Rate of Return	6.52%		6.63%		6.63%
<b>II. Year End Rate of Return (Jurisdictional)</b>					
Net Operating Income	\$ 336,495,032 (a)	(53,943,647) (b)	282,551,385	0	\$ 282,551,385
Year End Rate Base	5,324,884,684	(941,750,997)	4,383,133,687	0	4,383,133,687
Year End Rate of Return	6.32%		6.45%		6.45%

(a) Includes AFUDC debt of \$7,583,033 and AFUDC equity of \$15,795,095  
(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return  
Average Capital Structure  
(FPSC Adjusted Basis)**

Low	5.81 %
Midpoint	6.24 %
High	6.66 %

**IV. Financial Integrity Indicators**

A. TIE With AFUDC	4.63	(System per books basis)		
B. TIE Without AFUDC	4.40	(System per books basis)		
C. AFUDC To Net Income	8.70 %	(System per books basis)		
D. Internally Generated Funds	69.11 %	(System per books basis)		
E. LTD To Total Investor Funds	45.24 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	0.76 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	11.19 %	(FPSC adjusted basis)	Year End	10.84%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

  
Jeffrey S. Chronister, Controller

12/11/15  
Date

**TAMPA ELECTRIC COMPANY  
AVERAGE RATE OF RETURN  
RATE BASE  
October 2015**

**SCHEDULE 2  
PAGE 1 OF 3**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 7,163,835,647	\$ (2,593,396,813)	\$ 4,570,438,834	\$ 40,807,735	\$ 559,040,807	\$ 0	\$ 5,170,287,376	\$ 40,026,149	\$ 5,210,313,525
Jurisdictional Per Books	7,106,310,047	(2,576,415,251)	4,529,894,796	38,479,980	553,567,238	0	5,121,942,014	39,861,543	5,161,803,557
<b>FPSC Adjustments</b>									
Fuel and ECCR	(26,080,367)	6,520,066	(19,560,301)				(19,560,301)	(3,753,682)	(23,313,983)
Other								(14,262,495)	(14,262,495)
ECRC	(537,654,326)	147,813,587	(389,840,739)				(389,840,739)	0	(389,840,739)
Fuel Inventory								(21,147,195)	(21,147,195)
CWIP					(553,567,238)		(553,567,238)		(553,567,238)
CWIP in Rate Base					156,328,259		156,328,259		156,328,259
Acquisition Book Values	(1,621,984)		(1,621,984)				(1,621,984)		(1,621,984)
Acquisition Accumulated Amortizations		1,500,534	1,500,534				1,500,534		1,500,534
Acquisition Adjustments	(7,424,720)	4,565,093	(2,859,627)				(2,859,627)		(2,859,627)
<b>Total FPSC Adjustments</b>	<b>(572,781,397)</b>	<b>160,399,280</b>	<b>(412,382,117)</b>	<b>0</b>	<b>(397,238,979)</b>	<b>0</b>	<b>(809,621,096)</b>	<b>(39,163,372)</b>	<b>(848,784,468)</b>
<b>FPSC Adjusted</b>	<b>6,533,528,650</b>	<b>(2,416,015,971)</b>	<b>4,117,512,679</b>	<b>38,479,980</b>	<b>156,328,259</b>	<b>0</b>	<b>4,312,320,918</b>	<b>698,171</b>	<b>4,313,019,089</b>
<b>Pro Forma Revenue Increase and Annualization Adjustments:</b>									
<b>Total Pro Forma Adjustments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Pro Forma Adjusted</b>	<b>\$ 6,533,528,650</b>	<b>\$ (2,416,015,971)</b>	<b>\$ 4,117,512,679</b>	<b>\$ 38,479,980</b>	<b>\$ 156,328,259</b>	<b>\$ 0</b>	<b>\$ 4,312,320,918</b>	<b>\$ 698,171</b>	<b>\$ 4,313,019,089</b>

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY  
AVERAGE RATE OF RETURN  
INCOME STATEMENT  
October 2015

SCHEDULE 2  
PAGE 2 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,009,777,218	\$ 734,738,366	\$ 411,900,695	\$ 254,753,844	\$ 155,163,322	\$ 54,344,631	\$ 82,614,605	\$ (343,425)	\$ (102,977)	\$ 1,693,069,061	\$ 316,708,157
Jurisdictional Per Books	2,000,383,724	734,738,366	409,904,956	253,106,351	154,890,445	53,244,924	82,024,902	(340,974)	(102,150)	1,687,266,820	313,116,904 (a)
FPSC Adjustments											
Recoverable Fuel	(737,189,124)	(729,294,761)	(442,086)	(5,160,102)	(2,344,079)	25,136				(737,215,892)	26,788
Recoverable Fuel - ROI	(1,812,032)				(5,819)	(696,824)				(702,443)	(1,109,589)
GPIF Revenues/Penalties	(1,212,804)				(873)	(467,502)				(468,375)	(744,429)
Recoverable ECCR	(44,291,195)		(44,259,988)		(31,208)	(2,206)				(44,293,402)	2,207
Recoverable ECCR - ROI	(322,881)				(232)	(124,385)				(124,617)	(198,064)
Recoverable ECRC	(42,323,382)	(388)	(23,031,579)	(19,261,164)	(30,252)	945				(42,322,436)	(946)
Recoverable ECRC - ROI	(38,057,841)				(25,962)	(13,899,297)				(13,925,259)	(22,132,582)
Industry Association Dues			(43,792)			16,893				(26,899)	26,899
Solaris and Waterfall			(4,290)			1,855				(2,635)	2,635
Stockholder Relations			(239,976)			92,572				(147,406)	147,406
Civic Club Meals			0			0				0	0
Promotional Advertising			(684,210)			258,219				(407,991)	407,991
Franchise Fee Revenue and Expense	(45,691,997)				(45,898,906)	2,665				(45,896,241)	4,244
Gross Receipts Tax	(47,671,195)				(47,819,839)	(19,888)				(47,839,527)	(31,688)
Income Tax True-up						4,336,270				4,336,270	(4,336,270)
Opt Prov Revenue and Third Party Purchase	(17,641)	(17,641)				0				(17,641)	0
Economic Development			(14,420)			5,563				(8,857)	8,857
Acquisition Amortizations				(243,015)	(101,907)	133,054				(211,868)	211,868
Incentive Compensation Plan			(1,049,921)			405,007				(644,914)	644,914
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(958,789,892)	(729,312,788)	(69,750,264)	(24,664,281)	(96,058,677)	(9,934,122)	0	0	0	(929,720,132)	(27,069,760)
FPSC Adjusted	1,043,593,832	5,425,578	340,154,692	228,442,070	58,631,768	43,310,802	82,024,902	(340,974)	(102,150)	757,546,688	286,047,144
Pro Forma Revenue Increase and Annualization Adjustments:											
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,043,593,832	\$ 5,425,578	\$ 340,154,692	\$ 228,442,070	\$ 58,631,768	\$ 43,310,802	\$ 82,024,902	\$ (340,974)	\$ (102,150)	\$ 757,546,688	\$ 286,047,144

(a) The addition of earnings from AFUDC would increase the System NOI by \$23,609,287 and Jurisdictional NOI by \$23,376,128

Current Month Amount:											
System Per Books	\$ 165,283,206	\$ 59,135,299	\$ 34,274,919	\$ 21,555,680	\$ 13,888,755	\$ 6,176,627	\$ 4,729,406	\$ (28,619)	\$ (6,581)	\$ 136,523,486	\$ 25,750,720
Jurisdictional Per Books	164,329,119	59,135,299	34,109,920	21,416,279	13,647,965	6,004,604	4,695,647	(28,415)	(6,512)	136,972,787	25,356,332

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY  
AVERAGE RATE OF RETURN  
SYSTEM ADJUSTMENTS  
October 2015

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (3,788,898)	\$ (3,753,882)
Other:		
Other Return Provided	(23,880,826)	(23,872,411)
Non-utility	(7,180,373)	(7,117,787)
Investor Funds	17,935,020	17,778,845
Unamortized Rate Case Expense	(1,281,965)	(1,250,982)
	\$ (14,387,944)	\$ (14,282,495)
Fuel Inventory	\$ (21,147,195)	\$ (21,147,195)
ECRC	\$ 0	\$ 0
Total Adjustments	\$ (39,321,837)	\$ (39,163,372)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (542,006,839)	\$ (537,654,326)
ECRC - Acc Deprec & Amortization	148,787,850	147,813,587
Fuel PK1 Conversion - Plant In Service	(26,291,488)	(26,080,387)
Fuel PK1 Conversion - Acc Deprec & Amort	6,583,041	6,520,066
CWIP	(559,040,807)	(553,587,238)
CWIP in Rate Base	157,874,003	156,328,259
Acquisition Book Value	(1,835,114)	(1,621,984)
Acquisition Accumulated Amortization	1,510,424	1,500,534
Acquisition Adjustment - Plant	(7,484,823)	(7,424,720)
Acquisition Adjustment - Acc Amortiz	4,595,182	4,585,093
Total Adjustments	\$ (617,128,371)	\$ (609,621,098)

Income Statement Adjustments

	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(737,189,124)	(729,294,781)	(442,088)	(5,180,102)	(2,344,079)	25,136	(737,189,124)	(729,294,781)	(442,088)	(5,180,102)	(2,344,079)	25,136
Recoverable Fuel - ROI	(1,812,032)	47902321.99		4526675.48	(5,619)	(696,824)	(1,812,032)			(5,619)	(696,824)	(696,824)
GPIF Revenues/Penalties	(1,212,804)	47,957,894		4,528,938	(873)	(487,502)	(1,212,804)			(873)	(487,502)	(487,502)
Recoverable ECCR	(44,291,195)	45,781,810	(44,259,988)	4,310,737	(31,208)	(2,208)	(44,291,195)		(44,259,988)	(31,208)	(2,208)	(2,208)
Recoverable ECCR - ROI	(322,681)	45,785,211		4,308,791	(232)	(124,385)	(322,681)			(232)	(124,385)	(124,385)
Recoverable ECRC	(42,323,382)	(388)	(23,031,579)	0	(30,252)	(7,429,049)	(42,323,382)	(388)	(23,031,579)	(19,281,164)	(30,252)	945
Recoverable ECRC - ROI	(38,057,841)				(25,982)	(13,899,297)	(38,057,841)			(25,982)	(13,899,297)	(13,899,297)
Industry Association Dues			(44,004)			18,975			(43,792)			18,993
Solaris and Waterfall			(4,311)			1,663			(4,290)			1,655
Stockholder Relations			(241,139)			93,019			(239,978)			92,572
Civic Club Meals			0			0			0			0
Promotional Advertising			(667,423)			257,458			(664,210)			256,219
Franchise Fee Revenue and Expense	(45,891,997)				(45,898,906)	2,665	(45,891,997)			(45,898,906)		2,665
Gross Receipts Tax	(47,871,195)				(47,619,639)	(19,888)	(47,871,195)			(47,619,639)		(19,888)
Income Tax True-up						4,377,332						4,336,270
Opt Prov Revenue and 3rd Party Purchase	(17,841)	(17,841)				0	(17,841)	(17,841)				0
Economic Development			(14,490)			5,590			(14,420)			5,563
Acquisition Amortizations				(244,597)	(102,570)	133,920			(243,015)	(101,907)		133,054
Incentive Compensation Plan			(1,055,000)			406,968			(1,049,921)			405,007
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (956,789,892)	\$ (541,885,951)	\$ (69,760,020)	\$ 12,288,443	\$ (96,059,340)	\$ (17,318,428)	\$ (956,789,892)	\$ (729,312,788)	\$ (69,750,264)	\$ (24,664,281)	\$ (96,058,677)	\$ (9,934,122)
Pro Forma Revenue Increase and Annualization Adjustments:												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY**  
**YEAR END RATE OF RETURN**  
**RATE BASE**  
**October 2015**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 7,277,351,670	\$ (2,646,113,653)	\$ 4,631,238,017	\$ 41,132,448	\$ 662,596,820	\$ 0	\$ 5,334,967,285	\$ 40,026,149	\$ 5,374,993,434
Regulatory Base - Retail	7,218,914,536	(2,628,786,901)	4,590,127,635	38,786,171	656,109,335	0	5,285,023,141	39,861,543	5,324,884,684
<b>FPSC Adjustments</b>									
Fuel and ECCR	(32,357,433)	9,396,218	(22,961,215)				(22,961,215)	(3,753,682)	(26,714,897)
Other								(14,262,495)	(14,262,495)
ECRC	(541,272,563)	157,408,614	(383,863,949)				(383,863,949)	0	(383,863,949)
Fuel Inventory								(21,147,195)	(21,147,195)
CWIP					(656,109,335)		(656,109,335)		(656,109,335)
CWIP in Rate Base					163,181,140		163,181,140		163,181,140
Acquisition Book Values	(1,621,984)		(1,621,984)				(1,621,984)		(1,621,984)
Acquisition Accumulated Amortizations		1,529,765	1,529,765				1,529,765		1,529,765
Acquisition Adjustments	(7,424,720)	4,682,673	(2,742,047)				(2,742,047)		(2,742,047)
<b>Total FPSC Adjustments</b>	<b>(582,676,700)</b>	<b>173,017,270</b>	<b>(409,659,430)</b>	<b>0</b>	<b>(492,928,195)</b>	<b>0</b>	<b>(902,587,625)</b>	<b>(39,163,372)</b>	<b>(941,750,997)</b>
<b>FPSC Adjusted</b>	<b>6,636,237,836</b>	<b>(2,455,769,631)</b>	<b>4,180,468,205</b>	<b>38,786,171</b>	<b>163,181,140</b>	<b>0</b>	<b>4,382,435,516</b>	<b>698,171</b>	<b>4,383,133,687</b>
<b>Pro Forma Revenue Increase and Annualization Adjustments:</b>									
<b>Total Pro Forma Adjustments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Pro Forma Adjusted</b>	<b>\$ 6,636,237,836</b>	<b>\$ (2,455,769,631)</b>	<b>\$ 4,180,468,205</b>	<b>\$ 38,786,171</b>	<b>\$ 163,181,140</b>	<b>\$ 0</b>	<b>\$ 4,382,435,516</b>	<b>\$ 698,171</b>	<b>\$ 4,383,133,687</b>

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY**  
**YEAR END RATE OF RETURN**  
**INCOME STATEMENT**  
**October 2015**

SCHEDULE 3  
PAGE 2 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,009,777,216	\$ 734,738,366	\$ 411,900,695	\$ 254,753,844	\$ 155,163,322	\$ 54,344,631	\$ 82,614,805	\$ (343,425)	\$ (102,977)	\$ 1,693,069,061	\$ 316,708,157
Jurisdictional Per Books	2,000,383,724	734,738,366	409,904,956	253,106,351	154,890,445	53,244,924	82,024,902	(340,974)	(102,150)	1,687,266,820	313,116,904 (a)
<b>FPSC Adjustments</b>											
Recoverable Fuel	(737,189,124)	(729,294,761)	(442,086)	0	(2,344,079)	(1,965,373)				(734,046,299)	(3,142,825)
Recoverable Fuel - ROI	(1,812,032)				(5,619)	(696,824)				(702,443)	(1,109,589)
GPIF Revenues/Penalties	(1,212,804)				(873)	(467,502)				(468,375)	(744,429)
Recoverable ECCR	(44,291,195)		(44,259,988)		(31,208)	(2,206)				(44,293,402)	2,207
Recoverable ECCR - ROI	(322,881)				(232)	(124,385)				(124,617)	(198,064)
Recoverable ECRC	(42,323,382)	(386)	(23,031,579)	(19,261,164)	(30,252)	945				(42,322,436)	(946)
Recoverable ECRC - ROI	(36,057,841)				(25,962)	(13,899,297)				(13,925,259)	(22,132,582)
Industry Association Dues			(43,792)			16,893				(26,899)	26,899
Solaris and Waterfall			(4,290)			1,655				(2,635)	2,635
Stockholder Relations			(239,978)			92,572				(147,406)	147,406
Civic Club Meals			0			0				0	0
Promotional Advertising			(664,210)			256,219				(407,991)	407,991
Franchise Fee Revenue and Expense	(45,891,997)				(45,898,906)	2,665				(45,896,241)	4,244
Gross Receipts Tax	(47,671,195)				(47,619,639)	(19,888)				(47,639,527)	(31,668)
Income Tax True-up						4,662,436				4,662,436	(4,662,436)
Opt Prov Revenue and Third Party Purchase	(17,641)	(17,641)				0				(17,641)	0
Economic Development			(14,420)			5,563				(8,857)	8,857
Acquisition Amortizations				(243,015)	(101,907)	133,054				(211,868)	211,868
Incentive Compensation Plan			(1,049,921)			405,007				(644,914)	644,914
Rate Case Expense			0			0				0	0
<b>Total FPSC Adjustments</b>	<b>(956,789,892)</b>	<b>(729,312,788)</b>	<b>(69,750,264)</b>	<b>(19,504,179)</b>	<b>(96,058,677)</b>	<b>(11,598,465)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(926,224,373)</b>	<b>(30,565,519)</b>
<b>FPSC Adjusted</b>	<b>1,043,593,832</b>	<b>5,425,578</b>	<b>340,154,692</b>	<b>233,602,172</b>	<b>58,631,768</b>	<b>41,646,459</b>	<b>82,024,902</b>	<b>(340,974)</b>	<b>(102,150)</b>	<b>761,042,447</b>	<b>282,551,385</b>
<b>Pro Forma Revenue Increase and Annualization Adjustments:</b>											
<b>Total Pro Forma Adjustments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Pro Forma Adjusted</b>	<b>\$ 1,043,593,832</b>	<b>\$ 5,425,578</b>	<b>\$ 340,154,692</b>	<b>\$ 233,602,172</b>	<b>\$ 58,631,768</b>	<b>\$ 41,646,459</b>	<b>\$ 82,024,902</b>	<b>\$ (340,974)</b>	<b>\$ (102,150)</b>	<b>\$ 761,042,447</b>	<b>\$ 282,551,385</b>

(a) The addition of earnings from AFUDC would increase the System NOI by \$23,609,287 and Jurisdictional NOI by \$23,378,128

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY  
YEAR END RATE OF RETURN  
SYSTEM ADJUSTMENTS  
October 2015**

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (3,786,698)	\$ (3,753,882)
Other:		
Other Return Provided	(23,880,626)	(23,672,411)
Non-utility	(7,180,373)	(7,117,767)
Investor Funds	17,935,020	17,778,845
Unamortized Rate Case Expense	(1,261,965)	(1,250,962)
	\$ (14,387,944)	\$ (14,262,495)
	=====	=====
Fuel Inventory	\$ (21,147,195)	\$ (21,147,195)
ECRC	\$ 0	\$ 0
Total Adjustments	\$ (39,321,837)	\$ (39,163,372)
	=====	=====

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (545,654,166)	\$ (541,272,563)
ECRC - Acc Deprec & Amortization	158,446,119	157,408,614
Fuel PK1 Conversion - Plant In Service	(32,619,367)	(32,357,433)
Fuel PK1 Conversion - Acc Deprec & Amortiz	9,458,150	9,396,218
CWIP	(662,596,820)	(656,109,335)
CWIP In Rate Base	164,794,644	163,181,140
Acquisition Book Value	(1,635,114)	(1,621,984)
Acquisition Accumulated Amortization	1,539,848	1,529,785
Acquisition Adjustment - Plant	(7,484,823)	(7,424,720)
Acquisition Adjustment - Acc Amortiz	4,713,537	4,682,673
Total Adjustments	\$ (911,037,992)	\$ (902,587,825)
	=====	=====

Income Statement Adjustments

	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(737,189,124)	(729,294,761)	(442,086)		(2,344,079)	(1,965,373)	(737,189,124)	(729,294,761)	(442,086)		(2,344,079)	(1,965,373)
Recoverable Fuel - ROI	(1,812,032)				(5,619)	(696,824)	(1,812,032)				(5,619)	(696,824)
GPIF Revenues/Penalties	(1,212,804)				(873)	(467,502)	(1,212,804)				(873)	(467,502)
Recoverable ECCR	(44,291,195)		(44,259,988)		(31,208)	(2,206)	(44,291,195)		(44,259,988)		(31,208)	(2,206)
Recoverable ECCR - ROI	(322,881)				(232)	(124,385)	(322,881)				(232)	(124,385)
Recoverable ECRC	(42,323,382)	(386)	(23,031,579)		(30,252)	945	(42,323,382)	(386)	(23,031,579)		(30,252)	945
Recoverable ECRC - ROI	(38,057,841)			(19,261,164)	(25,962)	(13,899,297)	(36,057,841)			(19,261,164)	(25,962)	(13,899,297)
Industry Association Dues			(44,004)			16,975			(43,792)			16,893
Solaris and Waterfall			(4,311)			1,663			(4,290)			1,655
Stockholder Relations			(241,139)			93,019			(239,978)			92,572
Civic Club Meals			0			0			0			0
Promotional Advertising			(667,423)			257,458			(664,210)			256,219
Franchise Fee Revenue and Expense	(45,891,997)				(45,898,906)	2,665	(45,891,997)				(45,898,906)	2,665
Gross Receipts Tax	(47,671,195)				(47,619,639)	(19,888)	(47,671,195)				(47,619,639)	(19,888)
Income Tax True-up						4,706,581						4,662,436
Opt Prov Revenue and 3rd Party Purchase	(17,641)	(17,641)				0	(17,641)	(17,641)				0
Economic Development			(14,490)			5,590			(14,420)			5,563
Acquisition Amortizations				(244,597)	(102,570)	133,920			(243,015)	(101,907)		133,054
Incentive Compensation Plan			(1,055,000)			406,966			(1,049,921)			405,007
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (956,789,892)	\$ (729,312,788)	\$ (69,760,020)	\$ (19,505,761)	\$ (96,059,340)	\$ (11,549,892)	\$ (956,789,892)	\$ (729,312,788)	\$ (69,750,264)	\$ (19,504,179)	\$ (96,058,677)	\$ (11,598,465)
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
Pro Forma Revenue Increase and Annualization Adjustments:												
- Depreciation Adjustment												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY  
CAPITAL STRUCTURE  
FPSC ADJUSTED BASIS  
October 2015**

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,886,902,564	\$ 1,886,902,564	\$ 13,415	\$ (330,248,321)	\$ 1,520,830,946	35.26	5.26	1.85	5.26	1.85	5.26	1.85
Short Term Debt	31,842,308	31,842,308	(168,370)	(5,543,578)	25,528,801	0.59	0.72	0.00	0.72	0.00	0.72	0.00
Customer Deposits	131,377,599	131,377,599	-	(22,992,793)	108,384,806	2.51	2.28	0.06	2.28	0.06	2.28	0.06
Common Equity	2,138,444,858	2,138,444,858	17,793,848	(377,385,099)	1,815,291,877	42.10	9.25	3.89	10.25	4.32	11.25	4.74
Deferred Income Taxes	1,012,847,989	1,012,847,989	68,354	(177,273,571)	835,642,772	19.37	-	-	-	-	-	-
Tax Credits - Weighted Cost	8,898,207	8,898,207	(1,234)	(1,557,086)	7,339,887	0.17	7.39	0.01	7.93	0.01	8.47	0.01
<b>Total</b>	<b>\$ 5,210,313,525</b>	<b>\$ 5,210,313,525</b>	<b>\$ 17,706,012</b>	<b>\$ (915,000,448)</b>	<b>\$ 4,313,019,089</b>	<b>100.00</b>		<b>5.81</b>		<b>6.24</b>		<b>6.66</b>

(0)

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,973,923,743	\$ 1,973,923,743	\$ 12,952	\$ (381,750,561)	\$ 1,574,571,952	35.92	5.03	1.81	5.03	1.81	5.03	1.81
Short Term Debt	-	-	(168,596)	32,805	(134,487)	(0.00)	0.72	0.00	0.72	0.00	0.72	0.00
Customer Deposits	133,121,776	133,121,776	-	(25,744,285)	107,377,491	2.45	2.28	0.06	2.28	0.06	2.28	0.06
Common Equity	2,251,769,894	2,251,769,894	17,793,421	(438,923,316)	1,848,252,677	42.17	9.25	3.90	10.25	4.32	11.25	4.74
Deferred Income Taxes	1,048,803,705	1,048,803,705	63,894	(202,839,438)	846,028,181	19.30	-	-	-	-	-	-
Tax Credits - Weighted Cost	8,726,468	8,726,468	(1,206)	(1,687,370)	7,037,892	0.16	7.31	0.01	7.85	0.01	8.39	0.01
<b>Total</b>	<b>\$ 5,416,345,586</b>	<b>\$ 5,416,345,586</b>	<b>\$ 17,700,464</b>	<b>\$ (1,050,912,364)</b>	<b>\$ 4,383,133,687</b>	<b>100.00</b>		<b>5.78</b>		<b>6.20</b>		<b>6.62</b>

(0)

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0185-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

Per Order No. PSC-13-0443-FOF-EI, a 54% equity ratio (investor sources with any difference to actual equity ratio spread ratably over long-term and short-term debt) shall be used.

**TAMPA ELECTRIC COMPANY**  
**FINANCIAL INTEGRITY INDICATORS**  
**October 2015**

**SCHEDULE 5**

**A. Times Interest Earned With AFUDC**

Earnings Before Interest	332,318,600
AFUDC - Debt	7,658,013
Income Taxes	137,322,727
	-----
Total	477,299,340
Interest Charges (Before Deducting AFUDC - Debt)	103,157,053
	-----
Tie With AFUDC	4.63
	=====

**B. Times Interest Earned Without AFUDC**

Earnings Before Interest	332,318,600
AFUDC - Other	(15,951,274)
Income Taxes	137,322,727
	-----
Total	453,690,053
Interest Charges (Before Deducting AFUDC - Debt)	103,157,053
	-----
Tie Without AFUDC	4.40
	=====

**C. Percent AFUDC to Net Income Available For Common Stockholders**

AFUDC - Debt	7,658,013
x (Income Tax Rate of 38.575%)	(2,954,079)
	-----
Subtotal	4,703,934
AFUDC - Other	15,951,274
	-----
Total	20,655,208
Net Income Available For Common Stockholders	237,353,340
	-----
Percent AFUDC to Available Net Income	8.70%
	=====

**D. Percent Internally Generated Funds**

Net Income	237,353,340
Common Dividends	(158,372,513)
AFUDC (Debt & Other)	(23,609,200)
Depreciation & Amortization	254,752,300
Deferred Income Taxes	82,616,400
Investment Tax Credits	(343,400)
Deferred Clause Revenues (Expenses)	13,848,000
Other	0
	-----
Total	406,244,927
Construction Expenditures (Excluding AFUDC Other & Debt)	587,829,917
	-----
Percent Internally Generated Funds	69.11%
	=====

**E. Long Term Debt as Percent of Total Capital**

**F. Short Term Debt as Percent of Total Capital**

Reconciled Average Retail Amounts

Long Term Debt	1,520,830,946
Short Term Debt	25,528,801
Common Equity	1,815,291,877
	-----
Total	3,361,651,625
% Long Term Debt to Total	45.24%
	-----
% Short Term Debt to Total	0.76%
	=====

**G. FPSC Adjusted Average Jurisdictional Return On Common Equity**

FPSC Adjusted Average Earned Rate Of Return	6.63
	-----
Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.85
Short Term Debt	0.00
Customer Deposits	0.06
Tax Credits-Weighted Cost (Midpoint)	0.01
	-----
Subtotal	1.92
	-----
Total	4.71
	-----
Divided By Common Equity Ratio	42.10
	-----
Jurisdictional Return On Common Equity	11.19%
	=====

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.