



AN EMERA COMPANY

December 15, 2016

Bart Fletcher, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Mr. Fletcher:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **October 2016**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, and Order No. PSC-13-0443-OF-EI dated September 30, 2013.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items. Accompanying this filing, under a separate cover, is Tampa Electric's Re-forecasted December 2016 Earnings Surveillance Report, containing ten months of actual results.

Please let me know if you have any questions.

Respectfully,

Jeffrey S. Chronister
Controller

Enclosures

cc: Office of Public Counsel-J.R. Kelly

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DIVISION OF
ACCOUNTING & FINANCE

**TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
October 2016**

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 361,317,114 (a)	(59,693,805) (b)	301,623,309	(5,532,788)	\$ 296,090,521
Average Rate Base	5,495,688,053	(1,028,327,203)	4,467,360,850	0	4,467,360,850
Average Rate of Return	6.57%		6.75%		6.63%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 361,317,114 (a)	(57,885,220) (b)	303,431,894	(5,532,788)	\$ 297,899,106
Year End Rate Base	5,658,065,594	(1,038,071,619)	4,619,993,975	0	4,619,993,975
Year End Rate of Return	6.39%		6.57%		6.45%

(a) Includes AFUDC debt of \$11,129,472 and AFUDC equity of \$23,189,047
(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	5.73 %
Midpoint	6.14 %
High	6.57 %

IV. Financial Integrity Indicators

A. TIE With AFUDC	4.80	(System per books basis)		
B. TIE Without AFUDC	4.47	(System per books basis)		
C. AFUDC To Net Income	11.73 %	(System per books basis)		
D. Internally Generated Funds	87.50 %	(System per books basis)		
E. LTD To Total Investor Funds	44.79 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	1.21 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	11.70 %	(FPSC adjusted basis)	Year End	11.19%
H. Return On Common Equity (Avg)	11.41 %	(Pro Forma adjusted basis)	Year End	10.90%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


Jeffrey S. Chronister, Controller

12/13/16
Date

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
October 2016**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 7,369,916,188	\$ (2,621,826,687)	\$ 4,748,089,501	\$ 42,985,188	\$ 729,691,648	\$ 0	\$ 5,520,766,337	\$ 41,378,970	\$ 5,562,145,307
Jurisdictional Per Books	7,290,661,283	(2,599,422,546)	4,691,238,737	40,816,222	722,335,078	0	5,454,390,037	41,298,016	5,495,688,053
FPSC Adjustments									
Fuel and ECCR	(36,298,268)	12,982,032	(23,316,236)				(23,316,236)	(4,626,052)	(27,942,288)
Other								(20,422,759)	(20,422,759)
ECRC	(546,338,164)	166,808,584	(379,529,580)				(379,529,580)	0	(379,529,580)
Fuel Inventory								(34,203,424)	(34,203,424)
CWIP					(722,335,078)		(722,335,078)		(722,335,078)
CWIP in Rate Base					158,781,325		158,781,325		158,781,325
Acquisition Book Values	(1,617,530)		(1,617,530)				(1,617,530)		(1,617,530)
Acquisition Accumulated Amortizations		1,555,862	1,555,862				1,555,862		1,555,862
Acquisition Adjustments	(7,404,332)	4,790,601	(2,613,731)				(2,613,731)		(2,613,731)
Total FPSC Adjustments	(591,658,294)	186,137,079	(405,521,215)	0	(563,553,753)	0	(969,074,968)	(59,252,235)	(1,028,327,203)
FPSC Adjusted	6,699,002,989	(2,413,285,467)	4,285,717,522	40,816,222	158,781,325	0	4,485,315,069	(17,954,219)	4,467,360,850
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 6,699,002,989	\$ (2,413,285,467)	\$ 4,285,717,522	\$ 40,816,222	\$ 158,781,325	\$ 0	\$ 4,485,315,069	\$ (17,954,219)	\$ 4,467,360,850

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
October 2016

SCHEDULE 2
PAGE 2 OF 3

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 1,964,012,977	\$ 881,886,450	\$ 409,573,354	\$ 265,685,170	\$ 158,247,760	\$ 26,451,629	\$ 108,638,505	\$ 1,402,817	\$ 3,103,349	\$ 1,654,989,034	\$ 329,023,943
Jurisdictional Per Books	1,975,823,493	881,886,330	407,114,457	263,269,664	157,628,972	26,583,217	107,879,390	1,393,015	3,069,853	1,648,824,898	326,998,595 (a)
FPSC Adjustments											
Recoverable Fuel	(687,540,962)	(677,130,215)	(351,726)	(7,332,885)	(2,643,020)	70,156				(687,387,690)	(153,272)
Recoverable Fuel - ROI	(2,139,478)				(7,584)	(822,378)				(829,962)	(1,309,516)
GPIF Revenues/Penalties	(1,331,406)				(958)	(513,220)				(514,178)	(817,228)
Recoverable ECCR	(37,067,726)		(37,043,106)		(24,618)	1,731				(37,065,993)	(1,733)
Recoverable ECCR - ROI	(312,327)				(225)	(120,393)				(120,818)	(191,709)
Recoverable ECRC	(42,045,872)	100	(22,377,814)	(19,633,615)	(34,544)	6,238				(42,039,635)	(6,237)
Recoverable ECRC - ROI	(34,594,626)				(24,908)	(13,335,269)				(13,360,177)	(21,234,449)
Industry Association Dues			(65,998)			25,459				(40,539)	40,539
Solaris and Waterfall			(4,013)			1,548				(2,465)	2,465
Stockholder Relations			(243,785)			94,040				(149,745)	149,745
Civic Club Meals			0			0				0	0
Promotional Advertising			(380,728)			146,866				(233,862)	233,862
Franchise Fee Revenue and Expense	(46,560,621)				(46,552,488)	(3,137)				(46,555,625)	(4,996)
Gross Receipts Tax	(48,230,636)				(48,177,955)	(20,322)				(48,198,277)	(32,359)
Income Tax True-up						2,915,225				2,915,225	(2,915,225)
Opt Prov Revenue and Third Party Purchase	(108,307)	(108,307)				0				(108,307)	0
Economic Development			(14,573)			5,622				(8,951)	8,951
Acquisition Amortizations				(242,380)	(102,267)	132,948				(211,699)	211,699
Incentive Compensation Plan			(1,048,724)			404,545				(644,179)	644,179
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(699,931,962)	(677,238,422)	(61,530,467)	(27,208,880)	(97,568,567)	(11,010,341)	0	0	0	(874,556,676)	(25,375,266)
FPSC Adjusted	1,075,891,531	4,647,908	345,583,990	236,060,784	60,060,405	15,572,876	107,879,390	1,393,015	3,069,853	774,268,222	301,823,309
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							5,532,788			5,532,788	(5,532,788)
Total Pro Forma Adjustments	0	0	0	0	0	0	5,532,788	0	0	5,532,788	(5,532,788)
Pro Forma Adjusted	\$ 1,075,891,531	\$ 4,647,908	\$ 345,583,990	\$ 236,060,784	\$ 60,060,405	\$ 15,572,876	\$ 113,412,178	\$ 1,393,015	\$ 3,069,853	\$ 779,801,010	\$ 296,090,521

(a) The addition of earnings from AFUDC would increase the System NOI by \$34,668,033 and Jurisdictional NOI by \$34,318,519

Current Month Amount:											
System Per Books	\$ 164,611,216	\$ 57,387,757	\$ 33,387,757	\$ 22,453,284	\$ 13,461,374	\$ 10,452,962	\$ 555,362	\$ (33,615)	\$ (251,391)	\$ 137,413,490	\$ 27,197,726
Jurisdictional Per Books	163,851,014	57,387,757	33,186,667	22,249,717	13,411,993	10,374,741	551,481	(33,380)	(248,678)	136,860,298	26,970,716

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
October 2016**

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (4,678,838)	\$ (4,826,052)
Other:		
Other Return Provided	(12,751,591)	(12,607,729)
Non-utility	(7,115,476)	(7,035,200)
Investor Funds	0	0
Unamortized Rate Case Expense	(788,728)	(779,830)
	<u>\$ (20,855,795)</u>	<u>\$ (20,422,759)</u>
Fuel Inventory	\$ (34,203,424)	\$ (34,203,424)
ECRC	\$ 0	\$ 0
Total Adjustments	<u>\$ (59,538,057)</u>	<u>\$ (59,252,235)</u>

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (552,277,266)	\$ (546,338,164)
ECRC - Acc Deprec & Amortization	168,246,289	166,808,584
Fuel PK1 Conversion - Plant In Service	(36,692,857)	(36,298,268)
Fuel PK1 Conversion - Acc Deprec & Amor	13,093,823	12,982,032
CWIP	(729,691,648)	(722,335,078)
CWIP in Rate Base	160,398,423	158,781,325
Acquisition Book Value	(1,635,114)	(1,817,530)
Acquisition Accumulated Amortization	1,569,272	1,555,862
Acquisition Adjustment - Plant	(7,484,823)	(7,404,332)
Acquisition Adjustment - Acc Amortiz	4,831,891	4,790,601
Total Adjustments	<u>\$ (979,641,911)</u>	<u>\$ (969,074,968)</u>

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(687,858,667)	(677,130,335)	(351,726)	(7,332,885)	(2,643,020)	(52,353)	(687,540,962)	(677,130,215)	(351,726)	(7,332,885)	(2,643,020)	70,156
Recoverable Fuel - ROI	(2,139,478)	47,902,322		4,526,675	(7,584)	(822,378)	(2,139,478)			(7,584)	(822,378)	(822,378)
GPIF Revenues/Penalties	(1,331,406)	47,957,694		4,528,938	(958)	(513,220)	(1,331,406)			(958)	(513,220)	(513,220)
Recoverable ECCR	(37,067,726)	45,781,610	(37,043,106)	4,310,737	(24,618)	1,731	(37,067,726)		(37,043,106)	(24,618)	(24,618)	1,731
Recoverable ECCR - ROI	(312,327)	45,785,211		4,306,791	(225)	(120,393)	(312,327)			(225)	(120,393)	(120,393)
Recoverable ECRC	(42,045,872)	100	(22,366,971)	0	(34,544)	(7,563,896)	(42,045,872)	100	(22,377,814)	(19,633,615)	(34,544)	6,238
Recoverable ECRC - ROI	(34,594,626)				(24,908)	(13,335,269)	(34,594,626)			(24,908)	(13,335,269)	(13,335,269)
Industry Association Dues			(66,393)			25,611			(65,998)			25,459
Solaris and Waterfall			(4,037)			1,557			(4,013)			1,548
Stockholder Relations			(245,244)			94,603			(243,785)			94,040
Civic Club Meals			0			0			0			0
Promotional Advertising			(383,006)			147,745			(380,728)			146,866
Franchise Fee Revenue and Expense	(46,560,621)				(46,552,488)	(3,137)	(46,560,621)				(46,552,488)	(3,137)
Gross Receipts Tax	(48,230,636)				(48,177,955)	(20,322)	(48,230,636)				(48,177,955)	(20,322)
Income Tax True-up						2,951,510						2,915,225
Opt Prov Revenue and 3rd Party Purchase	(108,307)	(108,307)				0	(108,307)	(108,307)				0
Economic Development			(14,660)			5,655			(14,573)			5,622
Acquisition Amortizations				(244,597)	(103,202)	134,163				(242,380)	(102,267)	132,948
Incentive Compensation Plan			(1,055,000)			406,966			(1,048,724)			404,545
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	<u>\$ (900,249,667)</u>	<u>\$ (489,811,705)</u>	<u>\$ (61,550,143)</u>	<u>\$ 10,095,660</u>	<u>\$ (97,569,502)</u>	<u>\$ (18,661,427)</u>	<u>\$ (899,931,962)</u>	<u>\$ (677,238,422)</u>	<u>\$ (61,530,467)</u>	<u>\$ (27,208,880)</u>	<u>\$ (97,568,587)</u>	<u>\$ (11,010,341)</u>
Pro Forma Revenue Increase and Annualization Adjustments:												
Total Pro Forma Adjustments	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
October 2016**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 7,527,143,138	\$ (2,668,367,001)	\$ 4,858,776,137	\$ 49,541,054	\$ 776,926,796	\$ 0	\$ 5,685,243,987	\$ 41,378,970	\$ 5,726,622,957
Regulatory Base - Retail	7,446,197,439	(2,645,565,162)	4,800,632,277	47,041,289	769,094,012	0	5,616,767,578	41,298,016	5,658,065,594
FPSC Adjustments									
Fuel and ECCR	(36,655,822)	16,650,569	(20,005,253)				(20,005,253)	(4,626,052)	(24,631,305)
Other								(20,422,759)	(20,422,759)
ECRC	(548,337,743)	176,565,721	(371,772,022)				(371,772,022)	0	(371,772,022)
Fuel Inventory								(34,203,424)	(34,203,424)
CWIP					(769,094,012)		(769,094,012)		(769,094,012)
CWIP in Rate Base					184,580,786		184,580,786		184,580,786
Acquisition Book Values	(1,617,530)		(1,617,530)				(1,617,530)		(1,617,530)
Acquisition Accumulated Amortizations		1,585,035	1,585,035				1,585,035		1,585,035
Acquisition Adjustments	(7,404,332)	4,907,944	(2,496,388)				(2,496,388)		(2,496,388)
Total FPSC Adjustments	(594,015,427)	199,709,269	(394,306,156)	0	(584,513,226)	0	(978,819,384)	(59,252,235)	(1,038,071,619)
FPSC Adjusted	6,852,182,012	(2,445,855,893)	4,406,326,119	47,041,289	184,580,786	0	4,637,948,194	(17,954,219)	4,619,993,975
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 6,852,182,012	\$ (2,445,855,893)	\$ 4,406,326,119	\$ 47,041,289	\$ 184,580,786	\$ 0	\$ 4,637,948,194	\$ (17,954,219)	\$ 4,619,993,975

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
October 2016**

**SCHEDULE 3
PAGE 2 OF 3**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 1,984,012,977	\$ 681,886,450	\$ 409,573,354	\$ 265,685,170	\$ 158,247,760	\$ 26,451,629	\$ 108,638,505	\$ 1,402,817	\$ 3,103,349	\$ 1,654,989,034	\$ 329,023,943
Jurisdictional Per Books	1,975,823,493	681,886,330	407,114,457	263,269,664	157,628,972	26,583,217	107,879,390	1,393,015	3,069,853	1,648,824,898	326,998,595 (a)
FPSC Adjustments											
Recoverable Fuel	(687,540,962)	(677,130,215)	(351,726)	(7,332,885)	(2,643,020)	70,156				(687,387,690)	(153,272)
Recoverable Fuel - ROI	(2,139,478)				(7,584)	(822,378)				(829,962)	(1,309,516)
GPIF Revenues/Penalties	(1,331,406)				(958)	(513,220)				(514,178)	(817,228)
Recoverable ECCR	(37,087,726)		(37,043,106)		(24,618)	1,731				(37,065,993)	(1,733)
Recoverable ECCR - ROI	(312,327)				(225)	(120,393)				(120,618)	(191,709)
Recoverable ECRC	(42,045,872)	100	(22,377,814)	(19,633,615)	(34,544)	6,238				(42,039,635)	(8,237)
Recoverable ECRC - ROI	(34,594,626)				(24,908)	(13,335,269)				(13,360,177)	(21,234,449)
Industry Association Dues			(65,998)			25,459				(40,539)	40,539
Solaris and Waterfall			(4,013)			1,548				(2,465)	2,485
Stockholder Relations			(243,785)			94,040				(149,745)	149,745
Civic Club Meals			0			0				0	0
Promotional Advertising			(380,728)			146,866				(233,862)	233,862
Franchise Fee Revenue and Expense	(46,560,621)				(46,552,488)	(3,137)				(46,555,625)	(4,996)
Gross Receipts Tax	(48,230,636)				(48,177,955)	(20,322)				(48,198,277)	(32,359)
Income Tax True-up						1,106,640				1,106,640	(1,106,640)
Opt Prov Revenue and Third Party Purchase	(108,307)	(108,307)				0				(108,307)	0
Economic Development			(14,573)			5,622				(8,951)	8,951
Acquisition Amortizations				(242,380)	(102,267)	132,948				(211,699)	211,699
Incentive Compensation Plan			(1,048,724)			404,545				(644,179)	644,179
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(899,931,962)	(677,238,422)	(61,530,467)	(27,208,880)	(97,568,567)	(12,818,926)	0	0	0	(876,365,261)	(23,566,701)
FPSC Adjusted	1,075,891,531	4,647,908	345,583,990	236,060,784	60,060,405	13,764,291	107,879,390	1,393,015	3,069,853	772,459,637	303,431,894
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							5,532,788			5,532,788	(5,532,788)
Total Pro Forma Adjustments	0	0	0	0	0	0	5,532,788	0	0	5,532,788	(5,532,788)
Pro Forma Adjusted	\$ 1,075,891,531	\$ 4,647,908	\$ 345,583,990	\$ 236,060,784	\$ 60,060,405	\$ 13,764,291	\$ 113,412,178	\$ 1,393,015	\$ 3,069,853	\$ 777,992,425	\$ 297,899,106

(a) The addition of earnings from AFUDC would increase the System NOI by \$34,668,033 and Jurisdictional NOI by \$34,318,519

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
October 2016

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (4,678,838)	\$ (4,626,052)
Other:		
Other Return Provided	(12,751,591)	(12,607,729)
Non-utility	(7,115,478)	(7,035,200)
Investor Funds	0	0
Unamortized Rate Case Expense	(768,728)	(779,830)
	\$ (20,655,795)	\$ (20,422,759)
Fuel Inventory	\$ (34,203,424)	\$ (34,203,424)
ECRC	\$ 0	\$ 0
Total Adjustments	\$ (59,538,057)	\$ (59,252,235)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (554,298,582)	\$ (548,337,743)
ECRC - Acc Deprec & Amortization	178,087,522	176,565,721
Fuel PK1 Conversion - Plant In Service	(37,054,298)	(36,855,822)
Fuel PK1 Conversion - Acc Deprec & Amortiz	16,794,079	16,650,589
CWIP	(776,926,796)	(769,094,012)
CWIP in Rate Base	186,480,836	184,580,786
Acquisition Book Value	(1,835,114)	(1,817,530)
Acquisition Accumulated Amortization	1,598,696	1,585,035
Acquisition Adjustment - Plant	(7,484,823)	(7,404,332)
Acquisition Adjustment - Acc Amortiz	4,950,245	4,907,944
Total Adjustments	\$ (989,508,435)	\$ (978,819,384)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(687,858,667)	(677,130,335)	(351,728)		(2,643,020)	(2,881,013)	(687,540,962)	(677,130,215)	(351,726)	(7,332,885)	(2,643,020)	70,156
Recoverable Fuel - ROI	(2,139,478)				(7,584)	(822,378)	(2,139,478)			(7,584)	(822,378)	(822,378)
GPIF Revenues/Penalties	(1,331,406)				(958)	(513,220)	(1,331,406)			(958)	(513,220)	(513,220)
Recoverable ECCR	(37,067,726)		(37,043,106)		(24,618)	1,731	(37,067,726)		(37,043,106)	(24,618)	1,731	
Recoverable ECCR - ROI	(312,327)				(225)	(120,393)	(312,327)			(225)	(120,393)	(120,393)
Recoverable ECRC	(42,045,872)	100	(22,386,971)	(19,641,403)	(34,544)	12,775	(42,045,872)	100	(22,377,814)	(19,833,615)	(34,544)	6,238
Recoverable ECRC - ROI	(34,594,626)				(24,908)	(13,335,269)	(34,594,626)			(24,908)	(13,335,269)	(13,335,269)
Industry Association Dues			(66,393)			25,611			(65,998)			25,459
Solaris and Waterfall			(4,037)			1,557			(4,013)			1,548
Stockholder Relations			(245,244)			94,603			(243,785)			94,040
Civic Club Meals			0			0			0			0
Promotional Advertising			(383,006)			147,745			(380,728)			146,866
Franchise Fee Revenue and Expense	(46,560,621)				(46,552,488)	(3,137)	(46,560,621)			(46,552,488)	(3,137)	(3,137)
Gross Receipts Tax	(48,230,636)				(48,177,955)	(20,322)	(48,230,636)			(48,177,955)	(20,322)	(20,322)
Income Tax True-up						1,120,432						1,106,640
Opt Prov Revenue and 3rd Party Purchase	(108,307)	(108,307)				0	(108,307)	(108,307)				0
Economic Development			(14,660)			5,655			(14,573)			5,622
Acquisition Amortizations				(244,597)	(103,202)	134,183				(242,380)	(102,267)	132,948
Incentive Compensation Plan			(1,055,000)			406,966			(1,048,724)			404,545
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (900,249,667)	\$ (677,238,542)	\$ (61,550,143)	\$ (19,886,000)	\$ (97,569,502)	\$ (15,744,494)	\$ (899,931,962)	\$ (677,238,422)	\$ (61,530,467)	\$ (27,208,880)	\$ (97,568,567)	\$ (12,818,926)
Pro Forma Revenue Increase and Annualization Adjustments:												
Depreciation Adjustment												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
October 2016

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,930,458,448	\$ 1,930,458,448	\$ (1,244)	\$ (379,721,196)	\$ 1,549,078,440	34.68	5.14	1.78	5.14	1.78	5.14	1.78
Short Term Debt	52,719,231	52,719,231	(756,562)	(10,221,064)	41,696,988	0.93	1.06	0.01	1.06	0.01	1.06	0.01
Customer Deposits	129,040,256	129,040,256	-	(25,382,319)	103,657,937	2.32	2.47	0.06	2.47	0.06	2.47	0.06
Common Equity	2,322,583,543	2,322,583,543	(1,497)	(456,652,206)	1,867,432,025	41.80	9.25	3.87	10.25	4.28	11.25	4.70
Deferred Income Taxes	1,117,290,373	1,117,290,373	(122,011)	(219,747,890)	897,420,473	20.09	-	-	-	-	-	-
Tax Credits - Weighted Cost	10,053,458	10,053,458	(1,178)	(1,977,291)	8,074,989	0.18	7.31	0.01	7.85	0.01	8.39	0.02
Total	\$ 5,562,145,310	\$ 5,562,145,310	\$ (882,492)	\$ (1,093,901,967)	\$ 4,467,360,851	100.00		5.73		6.14		6.57

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YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,893,341,031	\$ 1,893,341,031	\$ (1,209)	\$ (340,695,066)	\$ 1,628,850,147	35.26	5.24	1.85	5.24	1.85	5.24	1.85
Short Term Debt	13,000,000	13,000,000	(756,528)	(2,203,147)	10,533,115	0.23	1.06	0.00	1.06	0.00	1.06	0.00
Customer Deposits	120,921,451	120,921,451	-	(21,759,162)	99,162,289	2.15	2.47	0.05	2.47	0.05	2.47	0.05
Common Equity	2,440,312,316	2,440,312,316	(1,558)	(439,119,182)	1,924,493,395	41.66	9.25	3.85	10.25	4.27	11.25	4.69
Deferred Income Taxes	1,156,945,960	1,156,945,960	(134,551)	(208,181,965)	948,649,444	20.53	-	-	-	-	-	-
Tax Credits - Weighted Cost	10,129,233	10,129,233	(1,154)	(1,622,493)	8,305,586	0.18	7.38	0.01	7.92	0.01	8.46	0.02
Total	\$ 5,634,649,991	\$ 5,634,649,991	\$ (895,000)	\$ (1,013,761,015)	\$ 4,619,993,976	100.00		5.76		6.18		6.61

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The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

Per Order No. PSC-13-0443-FOF-EI, a 54% equity ratio (investor sources with any difference to actual equity ratio spread ratably over long-term and short-term debt) shall be used.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
October 2016

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	350,592,000
AFUDC - Debt	11,242,819
Income Taxes	136,771,650

Total	498,606,469
Interest Charges (Before Deducting AFUDC - Debt)	103,847,444

Tie With AFUDC	4.80
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	350,592,000
AFUDC - Other	(23,425,214)
Income Taxes	136,771,650

Total	463,938,436
Interest Charges (Before Deducting AFUDC - Debt)	103,847,444

Tie Without AFUDC	4.47
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	11,242,819
x (Income Tax Rate of 38.575%)	(4,336,917)

Subtotal	6,905,902
AFUDC - Other	23,425,214

Total	30,331,116
Net Income Available For Common Stockholders	258,525,360

Percent AFUDC to Available Net Income	11.73%
	=====

D. Percent Internally Generated Funds

Net Income	258,525,360
Common Dividends	(144,335,219)
AFUDC (Debt & Other)	(34,668,300)
Depreciation & Amortization	265,684,700
Deferred Income Taxes	108,665,200
Investment Tax Credits	1,402,800
Deferred Clause Revenues (Expenses)	58,212,100
Other	0

Total	513,486,641
Construction Expenditures (Excluding AFUDC Other & Debt)	586,874,301

Percent Internally Generated Funds	87.50%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts	
Long Term Debt	1,549,078,440
Short Term Debt	41,696,988
Common Equity	1,867,432,025

Total	3,458,207,453

% Long Term Debt to Total	44.79%

% Short Term Debt to Total	1.21%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.75

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.78
Short Term Debt	0.01
Customer Deposits	0.06
Tax Credits-Weighted Cost (Midpoint)	0.01

Subtotal	1.86

Total	4.89

Divided By Common Equity Ratio	41.80

Jurisdictional Return On Common Equity	11.70%
	=====

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Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
October-2016

H. Pro Forma Adjusted Average Jurisdictional Return On Common Equity

Pro Forma Adjusted Average Earned Rate Of Return	6.63
Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.78
Short Term Debt	0.01
Customer Deposits	0.06
Tax Credits-Weighted Cost (Midpoint)	0.01
Subtotal	1.86
Total	4.77
Divided By Common Equity Ratio	41.80
Pro Forma Return On Common Equity	11.41%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and decisions made at the July 14, 2009, agenda conference under Docket No. 080317-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

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