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DIVISION OF
ACCOUNTING & FINANCE

February 15, 2017

Bart Fletcher, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Mr. Fletcher:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **December 2016**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, and Order No. PSC-13-0443-OF-EI dated September 30, 2013.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

A handwritten signature in black ink, appearing to read "Jeffrey S. Chronister".

Jeffrey S. Chronister
Controller

Enclosures

cc: Office of Public Counsel-J.R. Kelly

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
December 2016

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 352,363,521 (a)	(60,399,393) (b)	291,964,128	(5,532,788)	\$ 286,431,340
Average Rate Base	5,538,640,042	(1,033,860,094)	4,504,779,948	0	4,504,779,948
Average Rate of Return	6.36%		6.48%		6.36%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 352,363,521 (a)	(59,218,391) (b)	293,145,130	(5,532,788)	\$ 287,612,342
Year End Rate Base	5,761,354,081	(1,037,554,130)	4,723,799,951	0	4,723,799,951
Year End Rate of Return	6.12%		6.21%		6.09%

(a) Includes AFUDC debt of \$11,437,701 and AFUDC equity of \$23,831,265
(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	5.70 %
Midpoint	6.12 %
High	6.55 %

IV. Financial Integrity Indicators

A. TIE With AFUDC	4.68	(System per books basis)		
B. TIE Without AFUDC	4.34	(System per books basis)		
C. AFUDC To Net Income	12.44 %	(System per books basis)		
D. Internally Generated Funds	87.81 %	(System per books basis)		
E. LTD To Total Investor Funds	44.37 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	1.63 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	11.11 %	(FPSC adjusted basis)	Year End	10.50%
H. Return On Common Equity (Avg)	10.82 %	(Pro Forma adjusted basis)	Year End	10.21%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


Jeffrey S. Chronister, Controller

2/13/17
Date

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
December 2016**

**SCHEDULE 2
PAGE 1 OF 3**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 7,420,440,009	\$ (2,632,276,811)	\$ 4,788,163,198	\$ 44,282,241	\$ 751,517,781	\$ 0	\$ 5,583,963,220	\$ 25,220,903	\$ 5,609,184,123
Jurisdictional Per Books	7,336,417,089	(2,608,444,111)	4,727,972,978	41,996,753	743,379,721	0	5,513,349,452	25,290,590	5,538,640,042
FPSC Adjustments									
Fuel and ECCR	(36,627,250)	14,193,558	(22,433,692)				(22,433,692)	(5,645,054)	(28,078,746)
Other								(18,050,123)	(18,050,123)
ECRC	(546,990,875)	169,969,785	(377,021,090)				(377,021,090)	0	(377,021,090)
Fuel Inventory								(31,100,375)	(31,100,375)
CWIP					(743,379,721)		(743,379,721)		(743,379,721)
CWIP in Rate Base					166,394,611		166,394,611		166,394,611
Acquisition Book Values	(1,616,599)		(1,616,599)				(1,616,599)		(1,616,599)
Acquisition Accumulated Amortizations		1,564,783	1,564,783				1,564,783		1,564,783
Acquisition Adjustments	(7,400,071)	4,827,237	(2,572,834)				(2,572,834)		(2,572,834)
Total FPSC Adjustments	(592,634,795)	190,555,363	(402,079,432)	0	(576,985,110)	0	(979,064,542)	(54,795,552)	(1,033,860,094)
FPSC Adjusted	6,743,782,294	(2,417,888,748)	4,325,893,546	41,996,753	166,394,611	0	4,534,284,910	(29,504,962)	4,504,779,948
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 6,743,782,294	\$ (2,417,888,748)	\$ 4,325,893,546	\$ 41,996,753	\$ 166,394,611	\$ 0	\$ 4,534,284,910	\$ (29,504,962)	\$ 4,504,779,948

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
December 2016

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 1,964,465,878	\$ 677,264,733	\$ 415,051,142	\$ 267,786,148	\$ 156,186,630	\$ 54,259,449	\$ 73,909,137	\$ 966,410	\$ (27,860)	\$ 1,645,395,969	\$ 319,069,907
Jurisdictional Per Books	1,956,132,764	677,264,733	412,430,247	265,211,659	155,548,187	54,192,773	73,457,471	960,504	(27,365)	1,639,038,209	317,094,555 (a)
FPSC Adjustments											
Recoverable Fuel	(882,561,441)	(672,158,250)	(329,082)	(7,408,843)	(2,564,317)	90,778				(682,389,714)	(191,727)
Recoverable Fuel - ROI	(2,043,745)				(7,153)	(785,615)				(792,768)	(1,250,977)
GPIF Revenues/Penalties	(1,259,506)				(908)	(485,505)				(486,411)	(773,095)
Recoverable ECCR	(35,303,002)		(35,279,831)		(23,170)	966				(35,302,035)	(967)
Recoverable ECCR - ROI	(306,024)				(221)	(117,964)				(118,185)	(187,839)
Recoverable ECRC	(41,886,136)	189	(22,175,601)	(19,875,957)	(34,768)	8,662				(41,877,473)	(8,663)
Recoverable ECRC - ROI	(34,324,500)				(24,712)	(13,231,143)				(13,255,855)	(21,068,645)
Industry Association Dues			(123,835)			47,769				(76,066)	76,066
Solaris and Waterfall			(4,014)			1,548				(2,466)	2,466
Stockholder Relations			(266,542)			102,819				(163,723)	163,723
Civic Club Meals			0			0				0	0
Promotional Advertising			(36,475)			14,070				(22,405)	22,405
Franchise Fee Revenue and Expense	(46,077,995)				(46,070,640)	(2,837)				(46,073,477)	(4,518)
Gross Receipts Tax	(47,660,187)				(47,601,780)	(22,538)				(47,824,298)	(35,889)
Income Tax True-up						2,736,205				2,736,205	(2,736,205)
Opt Prov Revenue and Third Party Purchase	(38,901)	(38,901)				0				(38,901)	0
Economic Development			(12,795)			4,936				(7,859)	7,859
Acquisition Amortizations				(242,253)	(102,213)	132,878				(211,588)	211,588
Incentive Compensation Plan			(1,048,418)			404,427				(643,991)	643,991
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(891,461,437)	(872,196,962)	(59,276,593)	(27,327,053)	(96,429,858)	(11,100,544)	0	0	0	(886,331,010)	(25,130,427)
FPSC Adjusted	1,064,671,327	5,067,771	353,153,654	237,884,606	59,118,329	43,092,229	73,457,471	960,504	(27,365)	772,707,199	291,964,128
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							5,532,788			5,532,788	(5,532,788)
Total Pro Forma Adjustments	0	0	0	0	0	0	5,532,788	0	0	5,532,788	(5,532,788)
Pro Forma Adjusted	\$ 1,064,671,327	\$ 5,067,771	\$ 353,153,654	\$ 237,884,606	\$ 59,118,329	\$ 43,092,229	\$ 78,990,259	\$ 960,504	\$ (27,365)	\$ 778,239,987	\$ 286,431,340

(a) The addition of earnings from AFUDC would increase the System NOI by \$35,655,069 and Jurisdictional NOI by \$35,268,966

Current Month Amount:											
System Per Books	\$ 149,749,555	\$ 55,102,013	\$ 45,269,177	\$ 22,933,966	\$ 11,482,456	\$ 2,917,744	\$ (1,095,386)	\$ 1,336,177	\$ (1,933)	\$ 137,944,234	\$ 11,805,321
Jurisdictional Per Books	149,117,104	55,102,013	44,960,802	22,714,014	11,434,457	2,910,720	(1,088,672)	1,328,011	(1,911)	137,379,434	11,737,670

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0185-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
December 2016

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (5,712,765)	\$ (5,645,054)
Other:		
Other Return Provided	(9,734,723)	(9,619,341)
Non-utility	(7,822,053)	(7,729,341)
Investor Funds	0	0
Unamortized Rate Case Expense	(709,855)	(701,441)
	\$ (18,266,631)	\$ (18,050,123)
Fuel Inventory	\$ (31,100,375)	\$ (31,100,375)
ECRC	\$ 0	\$ 0
Total Adjustments	\$ (55,079,771)	\$ (54,795,552)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (553,255,482)	\$ (546,990,875)
ECRC - Acc Deprec & Amortization	171,522,756	169,969,785
Fuel PK1 Conversion - Plant In Service	(37,048,737)	(36,627,250)
Fuel PK1 Conversion - Acc Deprec & Amo	14,323,241	14,193,558
CWIP	(751,517,781)	(743,379,721)
CWIP in Rate Base	168,216,196	166,394,611
Acquisition Book Value	(1,635,114)	(1,616,599)
Acquisition Accumulated Amortization	1,579,080	1,564,783
Acquisition Adjustment - Plant	(7,484,823)	(7,400,071)
Acquisition Adjustment - Acc Amortiz	4,871,343	4,827,237
Total Adjustments	\$ (990,427,320)	\$ (979,064,542)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(682,883,067)	(672,158,250)	(329,202)	(7,408,843)	(2,564,317)	(33,243)	(682,561,441)	(672,158,250)	(329,082)	(7,408,843)	(2,564,317)	90,778
Recoverable Fuel - ROI	(2,043,745)				(7,153)	(785,615)	(2,043,745)				(7,153)	(785,615)
GPIF Revenues/Penalties	(1,259,506)				(906)	(485,505)	(1,259,506)				(906)	(485,505)
Recoverable ECCR	(35,303,002)		(35,279,831)		(23,170)	966	(35,303,002)		(35,279,831)		(23,170)	966
Recoverable ECCR - ROI	(306,024)				(221)	(117,964)	(306,024)				(221)	(117,964)
Recoverable ECRC	(41,886,154)	189	(22,185,165)	(19,683,917)	(34,766)	15,415	(41,886,136)	189	(22,175,601)	(19,675,957)	(34,766)	8,662
Recoverable ECRC - ROI	(34,324,500)				(24,712)	(13,231,143)	(34,324,500)				(24,712)	(13,231,143)
Industry Association Dues			(124,612)			48,069			(123,835)			47,769
Solaris and Waterfall			(4,039)			1,558			(4,014)			1,548
Stockholder Relations			(288,216)			103,464			(286,542)			102,819
Civic Club Meals			0			0			0			0
Promotional Advertising			(36,704)			14,159			(36,475)			14,070
Franchise Fee Revenue and Expense	(46,077,995)				(46,070,640)	(2,837)	(46,077,995)				(46,070,640)	(2,837)
Gross Receipts Tax	(47,660,187)				(47,601,760)	(22,538)	(47,660,187)				(47,601,760)	(22,538)
Income Tax True-up						2,771,978						2,736,205
Opt Prov Revenue and 3rd Party Purchase	(38,901)	(38,901)				0	(38,901)	(38,901)				0
Economic Development			(12,875)			4,967			(12,795)			4,936
Acquisition Amortizations				(244,597)	(103,202)	134,163				(242,253)	(102,213)	132,878
Incentive Compensation Plan			(1,055,000)			406,966			(1,046,418)			404,427
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (891,783,081)	\$ (672,196,962)	\$ (59,295,644)	\$ (27,337,357)	\$ (96,430,847)	\$ (11,177,140)	\$ (891,461,437)	\$ (672,196,962)	\$ (59,276,593)	\$ (27,327,053)	\$ (96,429,858)	\$ (11,100,544)
Pro Forma Revenue Increase and Annualization Adjustments:												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0263-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
December 2016

SCHEDULE 3
PAGE 1 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 7,623,728,126	\$ (2,676,305,283)	\$ 4,947,422,843	\$ 49,564,806	\$ 812,526,133	\$ 0	\$ 5,809,513,782	\$ 25,220,903	\$ 5,834,734,685
Regulatory Base - Retail	7,537,403,340	(2,652,073,948)	4,885,329,392	47,006,675	803,727,424	0	5,736,063,491	25,290,590	5,761,354,081
FPSC Adjustments									
Fuel and ECCR	(36,634,726)	17,866,300	(18,768,426)				(18,768,426)	(5,645,054)	(24,413,480)
Other								(18,050,123)	(18,050,123)
ECRC	(548,057,085)	179,731,972	(368,325,113)				(368,325,113)	0	(368,325,113)
Fuel Inventory								(31,100,375)	(31,100,375)
CWIP					(803,727,424)		(803,727,424)		(803,727,424)
CWIP in Rate Base					210,540,594		210,540,594		210,540,594
Acquisition Book Values	(1,616,599)		(1,616,599)				(1,616,599)		(1,616,599)
Acquisition Accumulated Amortizations		1,593,941	1,593,941				1,593,941		1,593,941
Acquisition Adjustments	(7,400,071)	4,944,520	(2,455,551)				(2,455,551)		(2,455,551)
Total FPSC Adjustments	(593,708,481)	204,136,733	(389,571,748)	0	(593,186,830)	0	(982,758,578)	(54,795,552)	(1,037,554,130)
FPSC Adjusted	6,943,694,859	(2,447,937,215)	4,495,757,644	47,006,675	210,540,594	0	4,753,304,913	(29,504,962)	4,723,799,951
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 6,943,694,859	\$ (2,447,937,215)	\$ 4,495,757,644	\$ 47,006,675	\$ 210,540,594	\$ 0	\$ 4,753,304,913	\$ (29,504,962)	\$ 4,723,799,951

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
December 2016

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 1,964,465,876	\$ 677,264,733	\$ 415,051,142	\$ 267,786,148	\$ 156,186,630	\$ 54,259,449	\$ 73,909,137	\$ 966,410	\$ (27,680)	\$ 1,645,395,969	\$ 319,069,907
Jurisdictional Per Books	1,956,132,764	677,264,733	412,430,247	265,211,659	155,548,187	54,192,773	73,457,471	960,504	(27,365)	1,639,038,209	317,094,555 (a)
FPSC Adjustments											
Recoverable Fuel	(682,561,441)	(672,158,250)	(329,082)	(7,408,843)	(2,564,317)	90,778				(682,369,714)	(191,727)
Recoverable Fuel - ROI	(2,043,745)				(7,153)	(785,615)				(792,768)	(1,250,977)
GPIF Revenues/Penalties	(1,259,506)				(906)	(485,505)				(486,411)	(773,095)
Recoverable ECCR	(35,303,002)		(35,279,831)		(23,170)	966				(35,302,035)	(967)
Recoverable ECCR - ROI	(306,024)				(221)	(117,964)				(118,185)	(187,839)
Recoverable ECRC	(41,886,136)	189	(22,175,601)	(19,675,957)	(34,766)	8,662				(41,877,473)	(8,663)
Recoverable ECRC - ROI	(34,324,500)				(24,712)	(13,231,143)				(13,255,855)	(21,068,645)
Industry Association Dues			(123,835)			47,769				(76,066)	76,066
Solaris and Waterfall			(4,014)			1,548				(2,466)	2,466
Stockholder Relations			(266,542)			102,819				(163,723)	163,723
Civic Club Meals			0			0				0	0
Promotional Advertising			(36,475)			14,070				(22,405)	22,405
Franchise Fee Revenue and Expense	(46,077,995)				(46,070,640)	(2,837)				(46,073,477)	(4,518)
Gross Receipts Tax	(47,660,187)				(47,601,760)	(22,538)				(47,624,298)	(35,889)
Income Tax True-up						1,555,203				1,555,203	(1,555,203)
Opt Prov Revenue and Third Party Purchase	(38,901)	(38,901)				0				(38,901)	0
Economic Development			(12,795)			4,936				(7,859)	7,859
Acquisition Amortizations				(242,253)	(102,213)	132,878				(211,588)	211,588
Incentive Compensation Plan			(1,048,418)			404,427				(643,991)	643,991
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(891,461,437)	(672,196,962)	(59,276,593)	(27,327,053)	(96,429,858)	(12,281,546)	0	0	0	(867,512,012)	(23,949,425)
FPSC Adjusted	1,064,671,327	5,067,771	353,153,654	237,884,606	59,118,329	41,911,227	73,457,471	960,504	(27,365)	771,526,197	293,145,130
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							5,532,788			5,532,788	(5,532,788)
Total Pro Forma Adjustments	0	0	0	0	0	0	5,532,788	0	0	5,532,788	(5,532,788)
Pro Forma Adjusted	\$ 1,064,671,327	\$ 5,067,771	\$ 353,153,654	\$ 237,884,606	\$ 59,118,329	\$ 41,911,227	\$ 78,990,259	\$ 960,504	\$ (27,365)	\$ 777,058,985	\$ 287,612,342

(a) The addition of earnings from AFUDC would increase the System NOI by \$35,655,069 and Jurisdictional NOI by \$35,268,966

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
December 2016

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (5,712,765)	\$ (5,645,054)
Other:		
Other Return Provided	(9,734,723)	(9,619,341)
Non-utility	(7,822,053)	(7,729,341)
Investor Funds	0	0
Unamortized Rate Case Expense	(709,855)	(701,441)
	\$ (18,266,631)	\$ (18,050,123)
Fuel Inventory	\$ (31,100,375)	\$ (31,100,375)
ECRC	\$ 0	\$ 0
Total Adjustments	\$ (55,079,771)	\$ (54,795,552)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (554,333,903)	\$ (548,057,085)
ECRC - Acc Deprec & Amortization	181,374,138	179,731,972
Fuel PK1 Conversion - Plant In Service	(37,054,298)	(36,634,726)
Fuel PK1 Conversion - Acc Deprec & Amortiz	18,029,540	17,866,300
CWIP	(812,526,133)	(803,727,424)
CWIP in Rate Base	212,845,462	210,540,594
Acquisition Book Value	(1,635,114)	(1,616,599)
Acquisition Accumulated Amortization	1,608,504	1,593,941
Acquisition Adjustment - Plant	(7,484,823)	(7,400,071)
Acquisition Adjustment - Acc Amortiz	4,989,697	4,944,520
Total Adjustments	\$ (994,186,930)	\$ (982,758,578)

Income Statement Adjustments

	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(682,883,067)	(672,158,250)	(329,202)	(7,408,843)	(2,564,317)	(33,243)	(682,561,441)	(672,158,250)	(329,082)	(7,408,843)	(2,564,317)	90,778
Recoverable Fuel - ROI	(2,043,745)				(7,153)	(785,615)	(2,043,745)				(7,153)	(785,615)
GPIF Revenues/Penalties	(1,259,506)				(906)	(485,505)	(1,259,506)				(906)	(485,505)
Recoverable ECCR	(35,303,002)		(35,279,831)		(23,170)	966	(35,303,002)		(35,279,831)		(23,170)	966
Recoverable ECCR - ROI	(306,024)				(221)	(117,964)	(306,024)				(221)	(117,964)
Recoverable ECRC	(41,886,154)	189	(22,185,165)	(19,683,917)	(34,766)	15,415	(41,886,136)	189	(22,175,601)	(19,675,957)	(34,766)	8,662
Recoverable ECRC - ROI	(34,324,500)				(24,712)	(13,231,143)	(34,324,500)				(24,712)	(13,231,143)
Industry Association Dues			(124,612)			48,069			(123,835)			47,769
Solaris and Waterfall			(4,039)			1,558			(4,014)			1,548
Stockholder Relations			(268,216)			103,464			(266,542)			102,819
Civic Club Meals			0			0			0			0
Promotional Advertising			(36,704)			14,159			(36,475)			14,070
Franchise Fee Revenue and Expense	(46,077,995)				(46,070,640)	(2,837)	(46,077,995)				(46,070,640)	(2,837)
Gross Receipts Tax	(47,660,187)				(47,601,780)	(22,538)	(47,660,187)				(47,601,780)	(22,538)
Income Tax True-up						1,575,505						1,555,203
Opt Prov Revenue and 3rd Party Purchase	(38,901)	(38,901)				0	(38,901)	(38,901)				0
Economic Development			(12,875)			4,967			(12,795)			4,936
Acquisition Amortizations				(244,597)	(103,202)	134,163			(242,253)	(102,213)		132,878
Incentive Compensation Plan			(1,055,000)			406,966			(1,048,418)			404,427
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (891,783,081)	\$ (672,196,962)	\$ (59,295,644)	\$ (27,337,357)	\$ (96,430,847)	\$ (12,373,613)	\$ (891,461,437)	\$ (672,196,962)	\$ (59,278,593)	\$ (27,327,053)	\$ (96,429,858)	\$ (12,281,546)
Pro Forma Revenue Increase and Annualization Adjustments:												
Depreciation Adjustment												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
December 2016**

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,918,089,811	\$ 1,918,089,811	\$ (2,162)	\$ (377,119,275)	\$ 1,545,359,815	34.30	5.13	1.76	5.13	1.76	5.13	1.76
Short Term Debt	71,965,385	71,965,385	(1,427,711)	(13,868,560)	56,830,602	1.26	1.15	0.01	1.15	0.01	1.15	0.01
Customer Deposits	126,727,505	126,727,505	-	(24,916,306)	101,811,199	2.26	2.48	0.06	2.48	0.06	2.48	0.06
Common Equity	2,346,795,227	2,346,795,227	(2,645)	(461,407,860)	1,880,831,994	41.76	9.25	3.86	10.25	4.28	11.25	4.70
Deferred Income Taxes	1,135,237,113	1,135,237,113	(519,505)	(223,100,511)	911,617,097	20.24	-	-	-	-	-	-
Tax Credits - Weighted Cost	10,369,079	10,369,079	(1,169)	(2,038,468)	8,329,442	0.18	7.30	0.01	7.84	0.01	8.38	0.02
Total	\$ 5,609,184,120	\$ 5,609,184,120	\$ (1,953,192)	\$ (1,102,450,980)	\$ 4,504,779,948	100.00		5.70		6.12		6.55

(0)

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,893,783,636	\$ 1,893,783,636	\$ 16	\$ (336,592,572)	\$ 1,568,111,945	33.20	5.19	1.72	5.19	1.72	5.19	1.72
Short Term Debt	139,950,000	139,950,000	(1,427,630)	(24,620,341)	114,700,845	2.43	1.15	0.03	1.15	0.03	1.15	0.03
Customer Deposits	117,077,164	117,077,164	-	(20,808,767)	96,268,397	2.04	2.48	0.05	2.48	0.05	2.48	0.05
Common Equity	2,416,735,164	2,416,735,164	20	(429,539,620)	1,975,475,884	41.82	9.25	3.87	10.25	4.29	11.25	4.70
Deferred Income Taxes	1,167,849,647	1,167,849,647	(532,010)	(207,473,766)	959,843,870	20.32	-	-	-	-	-	-
Tax Credits - Weighted Cost	11,431,785	11,431,785	(1,145)	(2,031,630)	9,399,010	0.20	7.20	0.01	7.72	0.02	8.25	0.02
Total	\$ 5,746,827,396	\$ 5,746,827,396	\$ (1,960,749)	\$ (1,021,066,896)	\$ 4,723,799,951	100.00		5.68		6.11		6.52

(0)

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

Per Order No. PSC-13-0443-FOF-EI, a 54% equity ratio (investor sources with any difference to actual equity ratio spread ratably over long-term and short-term debt) shall be used.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
December 2016

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	341,901,000
AFUDC - Debt	11,562,914
Income Taxes	129,842,418

Total	483,306,332
Interest Charges (Before Deducting AFUDC - Debt)	103,191,044

Tie With AFUDC	4.68
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	341,901,000
AFUDC - Other	(24,092,155)
Income Taxes	129,842,418

Total	447,651,263
Interest Charges (Before Deducting AFUDC - Debt)	103,191,044

Tie Without AFUDC	4.34
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	11,562,914
x (Income Tax Rate of 38.575%)	(4,460,394)

Subtotal	7,102,520
AFUDC - Other	24,092,155

Total	31,194,675
Net Income Available For Common Stockholders	250,825,975

Percent AFUDC to Available Net Income	12.44%
	=====

D. Percent Internally Generated Funds

Net Income	250,825,975
Common Dividends	(103,703,221)
AFUDC (Debt & Other)	(35,655,300)
Depreciation & Amortization	267,785,500
Deferred Income Taxes	73,935,700
Investment Tax Credits	966,400
Deferred Clause Revenues (Expenses)	47,875,000
Other	0

Total	502,030,054
Construction Expenditures (Excluding AFUDC Other & Debt)	571,736,376

Percent Internally Generated Funds	87.81%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts	
Long Term Debt	1,545,359,615
Short Term Debt	56,830,602
Common Equity	1,880,831,994

Total	3,483,022,211

% Long Term Debt to Total	44.37%

% Short Term Debt to Total	1.63%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.48

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.76
Short Term Debt	0.01
Customer Deposits	0.06
Tax Credits-Weighted Cost (Midpoint)	0.01

Subtotal	1.84

Total	4.64

Divided By Common Equity Ratio	41.76

Jurisdictional Return On Common Equity	11.11%
	=====

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

**TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
December-2016**

H. Pro Forma Adjusted Average Jurisdictional Return On Common Equity

Pro Forma Adjusted Average Earned Rate Of Return	6.36
<hr/>	
Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.76
Short Term Debt	0.01
Customer Deposits	0.06
Tax Credits-Weighted Cost (Midpoint)	0.01
<hr/>	
Subtotal	1.84
<hr/>	
Total	4.52
<hr/>	
Divided By Common Equity Ratio	41.76
<hr/>	
Pro Forma Return On Common Equity	10.82%
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The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and decisions made at the July 14, 2009, agenda conference under Docket No. 080317-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

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TAMPA ELECTRIC COMPANY
Capital Structure Used for AFUDC Calculation
As of December 2016

SCHEDULE A

AFUDC	Adjusted Average Balance	Ratio %	Year End Average Cost Rate	Weighted Cost
Long Term Debt	\$ 1,545,359,615	34.30	5.19	1.78
Short Term Debt	56,830,602	1.26	1.15	0.01
Customer Deposits	101,811,199	2.26	2.48	0.06
Common Equity	1,880,831,994	41.76	10.25	4.28
Deferred Income Taxes	911,617,097	20.24	-	-
Tax Credits - Weighted Cost	8,329,442	0.18	-	-
Total	\$ 4,504,779,948	100.00		6.13

Note: The current AFUDC rate of 6.46% was authorized in Order No. PSC-14-0176-PAA-EI Docket No. 140033-EI, effective January 1, 2014.

Debt Ratio 30.18%
Equity Ratio 69.82%

TAMPA ELECTRIC COMPANY
Capital Structure Adjustments
As of December 2016

SCHEDULE B

AFUDC	Unadjusted Average Balance	+	Specific Adjustments	=	Adjusted Specific Balance	+	Prorata Adjustments	=	Adjusted Average Balance
Long Term Debt	\$ 1,918,089,811		(2,162)		1,918,087,649		(377,119,275)		1,545,359,615
Short Term Debt	71,965,385		(1,427,711)		70,537,674		(13,868,560)		56,830,602
Customer Deposits	126,727,505		-		126,727,505		(24,916,306)		101,811,199
Common Equity	2,346,795,227		(2,645)		2,346,792,582		(461,407,860)		1,880,831,994
Deferred Income Taxes	1,135,237,113		(519,505)		1,134,717,608		(223,100,511)		911,617,097
Tax Credits - Weighted Cost	10,369,079		(1,169)		10,367,910		(2,038,468)		8,329,442
Total	\$ 5,609,184,120		(1,953,192)		5,607,230,928		(1,102,450,980)		4,504,779,948

Per Order No. PSC-13-0443-FOF-EI, a 54% equity ratio (investor sources with any difference to actual equity ratio spread ratably over long-term and short-term debt) shall be used.

TAMPA ELECTRIC COMPANY
Methodology for Compounding AFUDC Rate
As of December 2016

SCHEDULE C

Time Period	AFUDC Expenditures (\$)	AFUDC Base (\$)	Monthly AFUDC (\$)	Cumulative AFUDC (\$)
1	1.0	1.000000	0.0049702	0.0049702
2			0.0049949	0.0099651
3			0.0050197	0.0149848
4			0.0050447	0.0200295
5			0.0050697	0.0250992
6			0.0050949	0.0301942
7			0.0051203	0.0353144
8			0.0051457	0.0404601
9			0.0051713	0.0456314
10			0.0051970	0.0508284
11			0.0052228	0.0560512
12			0.0052488	0.0613000

Annual Rate (R) = .0613

Monthly Rate = $((1 + R)^{(1/12)}) - 1 = .0049702$

TAMPA ELECTRIC COMPANY
SUPPLEMENTAL SURVEILLANCE REPORT INFORMATION
COMMERCIAL/INDUSTRIAL SERVICE RIDER
DECEMBER 2016

The information listed below is presented to comply with FPSC Order No. PSC-14-0197-PAA-EI in reference to reporting requirements for electric investor-owned utilities with Commercial/Industrial Service Rider (CISR) tariffs.

For the period ended December 2016, the total difference for all executed Contract Service Arrangements (CSAs) between the calendar year revenues that would have been received under the otherwise applicable tariff rate(s) and the CISR rate is \$22,753.64.