

April 1, 2021

Mr. Andrew L. Maurey, Director Division of Accounting and Finance Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, Florida 32399-0850

Dear Mr. Fletcher,

Enclosed are copies of Tampa Electric Company's Forecasted Earnings Surveillance Report for the year **2021**. These computations have been made for the purposes of complying with Order No. PSC-94-1600-FOF-PU.

This report was calculated using updated jurisdictional separation factors. Tampa Electric Company's forecasted jurisdictional separation study for the year **2021** is based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

/s/Jeffrey S. Chronister jschronister@tecoenergy.com

Jeffrey S. Chronister Vice President, Finance

Enclosures

cc: Office of Public Counsel- Charles Rehwinkel

TAMPA ELECTRIC COMPANY EARNINGS SURVEILLANCE REPORT SUMMARY December 2021

Average Rate of Return (Jurisdictional)	-	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
Net Operating Income	\$	460,474,114 (a)	(82,809,332) (b)	377,664,782	0	\$ 377,664,782
Average Rate Base	-	8,497,639,376	(1,411,874,751)	7,085,764,625	0	7,085,764,625
Average Rate of Return	-	5.42%		5.33%		5.33%
II. Year End Rate of Return (Jurisdictional)	-					
Net Operating Income	\$	460,474,114 (a)	(80,019,378) (b)	380,454,736	0	\$ 380,454,736
Year End Rate Base	_	8,863,166,175	(1,016,382,169)	7,846,784,006	0	7,846,784,006
Year End Rate of Return	-	5.20%		4.85%		4.85%

⁽a) Includes AFUDC debt of \$18,978,902 and AFUDC equity of \$39,543,769

⁽b) Includes reversal of AFUDC earnings.

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III. Required Rate of Return Average Capital Structure (FPSC Adjusted Basis)				
Low	5.86	⁄6		
Midpoint	6.31	6		
High	6.77	6		
IV. Financial Integrity Indicators				
A. TIE With AFUDC	3.88	(System per books ba	asis)	
B. TIE Without AFUDC	3.43	(System per books ba	asis)	
C. AFUDC To Net Income	16.40	6 (System per books ba	asis)	
D. Internally Generated Funds	74.82	% (System per books ba	asis)	
E. LTD To Total Investor Funds	41.01	6 (FPSC adjusted basis	3)	
F. STD To Total Investor Funds	5.16	% (FPSC adjusted basis	s)	
G. Return On Common Equity (Avg)	8.04	% (FPSC adjusted basis	Year End	6.83%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

E-Signed: 04/01/2021 01:45 PM EDT	
Isl Jeffrey S.	04/01/2021
Chronister	Date
jschronister@tecoenergy.com Sertifi Electronic Signature	

TAMPA ELECTRIC COMPANY AVERAGE RATE OF RETURN RATE BASE December 2021

	(1)	(2) Accumulated	(3) Net	(4)	(5) Construction	(6)	(7)	(8)	(9)
	Plant In Service	Depreciation & Amortization	Plant In Service	Property Held For Future Use	Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 10,522,271,013	\$ (3,404,889,335) \$	7,117,381,678 \$	55,171,031	\$ 1,342,773,927	0 \$	8,515,326,636	\$ 46,605,083 \$	8,561,931,719
Jurisdictional Per Books	10,443,449,913	(3,385,675,906)	7,057,774,007	53,479,818 ======	1,339,968,975	0	8,451,222,800 ======	46,416,576 ======	8,497,639,376 ======
FPSC Adjustments									
Fuel and ECCR Other ECRC SPPCRC Fuel Inventory CWIP	(39,513,764) (557,553,230) (74,301,316)	36,936,018 269,670,043 449,896	(2,577,746) (287,883,187) (73,851,420)		(1,339,968,975)		(2,577,746) 0 (287,883,187) (73,851,420) 0 (1,339,968,975)	(18,758,640) (9,307,213) 0 (1,832,527) (4,903,563)	(21,336,386) (9,307,213) (287,883,187) (75,683,947) (4,903,563) (1,339,968,975)
CWIP in Rate Base Acquisition Book Values Acquisition Accumulated Amortizations Acquisition Adjustments Lease	0 (7,428,755) (24,926,002)	0 6,020,719	- (1,408,036) (24,926,002)		327,545,700		327,545,700 0 0 (1,408,036) (24,926,002)	25,996,858	327,545,700 0 0 (1,408,036) 1,070,856
Total FPSC Adjustments	(703,723,066)	313,076,675	(390,646,391)	0	(1,012,423,275)	0	(1,403,069,666)	(8,805,085)	(1,411,874,751)
FPSC Adjusted	9,739,726,847	(3,072,599,231)	6,667,127,616	53,479,818	327,545,700	0	7,048,153,134	37,611,491	7,085,764,625
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 9,739,726,847 ========	\$ (3,072,599,231) \$ ===================================	6,667,127,616 \$	53,479,818	327,545,700 S	5 0 \$ ======	7,048,153,134	\$ 37,611,491 \$ ========	7,085,764,625

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only.

Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY AVERAGE RATE OF RETURN INCOME STATEMENT December 2021

	(1)	(2) O & M	(3)	(4)	(5)	(6)	(7) Deferred	(8) Investment Tax	(9)	(10) Total	(11) Net
	Operating Revenues	Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Income Taxes (Net)	Credit (Net)	(Gain)/Loss On Disposition	Operating Expenses	Operating Income
System Per Books	\$ 2,031,125,451 \$	601,776,361 \$	417,498,464	\$ 374,739,120 \$	182,135,264 \$	19,764,159 \$	(54,470,616) \$	86,013,925	\$ 0 \$	1,627,456,676 \$	403,668,775
Jurisdictional Per Books	2,023,483,607	601,776,361	415,607,440	372,353,313	181,526,673	19,020,527	(53,960,403)	85,208,253	0	1,621,532,164	401,951,443
FPSC Adjustments	=========	=========	========	=========	=======================================	=======================================	=========	========	==========	=======================================	========
Recoverable Fuel	(602,505,421)	(600,782,038)	(99,171)	-	(1,624,211)	(16,377)				(602,521,797)	16,376
Recoverable Fuel - ROI	- '	- '		-	- '					-	-
GPIF Revenues/Penalties	(2,860,114)	-	-	-	(2,058)	(700,852)				(702,910)	(2,157,204)
Recoverable ECCR	(43,928,159)	-	(38,409,635)	(6,020,000)	(21,023)	115,960				(44,334,698)	406,539
Recoverable ECCR - ROI	(389,334)	-	-	-	(280)	(95,404)				(95,684)	(293,650)
Recoverable ECRC	(24,210,478)	(15)	(4,108,842)	(20,081,537)	(20,084)	1,547				(24,208,932)	(1,546)
Recoverable ECRC - ROI	(24,282,339)	-	-	-	(17,483)	(5,950,228)				(5,967,711)	(18,314,628)
Recoverable SPPCRC	(30,995,409)	-	(29,717,624)	(1,247,169)	(30,615)	(1,583)				(30,996,991)	1,582
Recoverable SPPCRC - ROI	(6,056,112)	-	-	-	(4,360)	(1,484,011)				(1,488,371)	(4,567,741)
Industry Association Dues	-	-	(4,981)	-	-	1,222				(3,760)	3,760
Solaris and Waterfall	-	-	(4,394)	-	-	1,078				(3,317)	3,317
Stockholder Relations	-	-	(133,900)	-	-	32,835				(101,065)	101,065
Civic Club Meals	-	-	-	-	-	-				-	-
Promotional Advertising	-	-	-	-	-	-				-	-
Franchise Fee Revenue and Expense	(48,395,891)	-	-	-	(48,361,000)	(8,556)				(48, 369, 556)	(26,335)
Gross Receipts Tax	(47,842,048)	-	-	-	(47,842,000)	(12)				(47,842,012)	(36)
Income Tax True-up	-	-	-	-	- '	(303,420)				(303,420)	303,420
Opt Prov Revenue and Third Party Purchase	-	-	-	-	-	· - ·				· - ·	-
Economic Development	-	-	(18,553)	-	-	4,550				(14,003)	14,003
Acquisition Amortizations	-	-		(184,580)	(112,749)	72,911				(224,418)	224,418
Incentive Compensation Plan	-	-	-			-					-
Rate Case Expense	-	-	-	-	-	-				-	-
Asset Optimization/Incentive Program	-	-	-	-	-	-				-	-
Total FPSC Adjustments	(831,465,306)	(600,782,053)	(72,497,101)	(27,533,286)	(98,035,864)	(8,330,342)	0	0	0	(807,178,645)	(24,286,661)
FPSC Adjusted	1,192,018,301	994,308	343,110,339	344,820,027	83,490,809	10,690,185	(53,960,403)	85,208,253	0	814,353,519	377,664,782
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							0			0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,192,018,301 \$	\$ 994,308 \$	343,110,339	\$ 344,820,027 \$	83,490,809 \$	10,690,185 \$	(53,960,403) \$	85,208,253 S		814,353,519 \$	377,664,782

⁽a) The addition of earnings from AFUDC would increase the System NOI by \$58,645,177 and Jurisdictional NOI by \$58,522,671

TAMPA ELECTRIC COMPANY AVERAGE RATE OF RETURN SYSTEM ADJUSTMENTS December 2021

(18,843,822) \$ (1,806,222) (7,543,254) 0 (9,349,476) \$ ====================================	(18,758,640) (1,798,058) (7,509,155) 0 (9,307,213) 	ECRC - Plant In Service ECRC - Acc Deprec & Amortization SPPCRC - Plant In Service SPPCRC - Acc Deprec & Mortization Fuel PK1 Conversion - Plant In Service Fuel PK1 Conversion - Acc Deprec & Amortiz ECCR Plant in Service ECCR Acc Deprec & Amortiz CWIP CWIP CWIP in Rate Base Acquisition Book Value	\$ (561,761,318) 271,200,398 (74,862,099) 452,449 (37,054,299) 37,054,299 (2,757,692) 160,192 (1,342,773,927) 328,231,351	(55 26 (7 (3 3 (1,33 32
(1,806,222) (7,543,254) 0 0 (9,349,476) \$	(1,798,058) (7,509,155) 0 0 	SPPCRC - Plant In Service SPPCRC - Acc Deprec & Amortization Fuel PK1 Conversion - Plant In Service Fuel PK1 Conversion - Acc Deprec & Amortiz ECCR Plant in Service ECCR Acc Deprec & Amortiz CWIP CWIP IN Rate Base Acquisition Book Value	(74,862,099) 452,449 (37,054,299) 37,054,299 (2,757,692) 160,192 (1,342,773,927)	(1,33)
(7,543,254) 0 0 0 	(7,509,155) 0 0 (9,307,213)	SPPCRC - Acc Deprec & Amortization Fuel PK1 Conversion - Plant In Service Fuel PK1 Conversion - Acc Deprec & Amortiz ECCR Plant in Service ECCR Acc Deprec & Amortiz CWIP CWIP in Rate Base Acquisition Book Value	452,449 (37,054,299) 37,054,299 (2,757,692) 160,192 (1,342,773,927)	(1,3
(7,543,254) 0 0 0 	(7,509,155) 0 0 (9,307,213)	Fuel PK1 Conversion - Plant In Service Fuel PK1 Conversion - Acc Deprec & Amortiz ECCR Plant in Service ECCR Acc Deprec & Amortiz CWIP CWIP in Rate Base Acquisition Book Value	(37,054,299) 37,054,299 (2,757,692) 160,192 (1,342,773,927)	(1,3
0 0 (9,349,476) \$	0 0 	Fuel PK1 Conversion - Acc Deprec & Amortiz ECCR Plant in Service ECCR Acc Deprec & Amortiz CWIP CWIP In Rate Base Acquisition Book Value	37,054,299 (2,757,692) 160,192 (1,342,773,927)	(1,3
=======================================	(9,307,213)	ECCR Plant in Service ECCR Acc Deprec & Amortiz CWIP CWIP in Rate Base Acquisition Book Value	(2,757,692) 160,192 (1,342,773,927)	(1,3
=======================================	(9,307,213)	ECCR Acc Deprec & Amortiz CWIP CWIP in Rate Base Acquisition Book Value	160,192 (1,342,773,927)	(1,3
=======================================	(9,307,213)	CWIP CWIP in Rate Base Acquisition Book Value	(1,342,773,927)	
=======================================		CWIP in Rate Base Acquisition Book Value		
		Acquisition Book Value	328,231,351 0	3
(4,903,563) \$	(4 903 563)	·	0	
(4,903,563) \$	(4 903 563)			
		Acquisition Accumulated Amortization	0	
		Acquisition Adjustment - Plant	(7,484,823)	
		Acquisition Adjustment - Acc Amortiz	6,054,886	
(1,840,849) \$	(1,832,527)	Lease	(25,114,129)	(2
0 \$	O O			
26,114,908 \$	25,996,858	Total Adjustments	\$ (1,408,654,713) \$	(1,4
			==========	
(8,822,802) \$				
-	26,114,908 \$	26,114,908 \$ 25,996,858 	26,114,908 \$ 25,996,858 Total Adjustments (8,822,802) \$ (8,805,085)	26,114,908 \$ 25,996,858 Total Adjustments \$ (1,408,654,713) \$ ===================================

Income Statement Adjustments		O & M	ystem					Retail	I			
FPSC Adjustments	Operating Revenue	Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
Recoverable Fuel	(602,505,421)	(600,782,038)	(99,171)	0	(1,624,211)	(16,377)	(602,505,421)	(600,782,038)	(99,171)	0	(1,624,211)	(16,377)
Recoverable Fuel - ROI	0				0	0	-				0	-
GPIF Revenues/Penalties	(2,860,114)				(2,058)	(700,852)	(2,860,114)				(2,058)	(700,852)
Recoverable ECCR	(43,928,159)		(38,409,635)	(6,020,000)	(21,023)	115,960	(43,928,159)		(38,409,635)	(6,020,000)	(21,023)	115,960
Recoverable ECCR - ROI	(389,334)				(280)	(95,404)	(389,334)				(280)	(95,404)
Recoverable ECRC	(24,210,478)	(15)	(4,108,842)	(20,081,537)	(20,084)	1,547	(24,210,478)	(15)	(4,108,842)	(20,081,537)	(20,084)	1,547
Recoverable ECRC - ROI	(24,282,339)				(17,483)	(5,950,228)	(24,282,339)				(17,483)	(5,950,228)
Recoverable SPPCRC	(30,995,409)	0	(30,058,694)	(1,274,380)	(31,154)	88,859	(30,995,409)	-	(29,717,624)	(1,247,169)	(30,615)	(1,583)
Recoverable SPPCRC - ROI	(6,056,112)				(4,360)	(1,484,011)	(6,056,112)				(4,360)	(1,484,011)
Industry Association Dues			(5,000)			1,226	-		(4,981)			1,222
Solaris and Waterfall			(4,411)			1,082	-		(4,394)			1,078
Stockholder Relations			(134,399)			32,957	-		(133,900)			32,835
Civic Club Meals			0			0	-		0			-
Promotional Advertising			0			0	-		0			-
Franchise Fee Revenue and Expense	(48,395,891)				(48,361,000)	(8,556)	(48,395,891)				(48,361,000)	(8,556)
Gross Receipts Tax	(47,842,048)				(47,842,000)	(12)	(47,842,048)				(47,842,000)	(12)
Income Tax True-up						(305,933)	-					(303,420)
Opt Prov Revenue and 3rd Party Purchase	0	0				0	-	0				-
Economic Development			(18,622)			4,567	-		(18,553)			4,550
Acquisition Amortizations				(185,749)	(113,463)	73,373	-			(184,580)	(112,749)	72,911
Incentive Compensation Plan			0			0	-		0			-
Rate Case Expense			0			0	-		0			-
Asset Optimization/Incentive Program	0					0	-					-
Total FPSC Adjustments	\$ (831,465,306)	\$ (600,782,053)	\$ (72,838,774)	\$ (27,561,666)	\$ (98,037,117) \$	(8,241,803) \$	(831,465,306) \$	(600,782,053) \$	(72,497,101)	\$ (27,533,286) \$	(98,035,864)	(8,330,342)

Pro Forma Revenue Increase and Annualization Adjustments:

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only.

Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY YEAR END RATE OF RETURN RATE BASE December 2021

	(1)	(2) Accumulated	(3) Net	(4)	(5) Construction	(6)	(7)	(8)	(9)
	Plant In Service	Depreciation & Amortization	Plant In Service	Property Held For Future Use	Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 10,669,326,798	(2,545,690,813) \$	8,123,635,985 \$	61,271,045 \$	700,742,184 \$	0 \$	8,885,649,214 \$	46,605,083 \$	8,932,254,297
Jurisdictional Per Books	10,589,404,120	(2,531,325,750)	8,058,078,370	59,392,842 =======	699,278,387	0	8,816,749,599 =======	46,416,576 =======	8,863,166,175 =======
FPSC Adjustments									
Fuel and ECCR Other	(41,243,021)	37,297,524	(3,945,496)				(3,945,496)	(18,758,640) (9,307,213)	(22,704,136) (9,307,213)
ECRC SPPCRC Fuel Inventory	(561,524,746) (137,027,025)	279,658,053 1,271,487	(281,866,693) (135,755,537)				(281,866,693) (135,755,537)	0 (1,832,527) (4,903,563)	(281,866,693) (137,588,064) (4,903,563)
CWIP CWIP in Rate Base Acquisition Book Values	0		_		(699,278,387) 138,617,342		(699,278,387) 138,617,342 0	(),,	(699,278,387) 138,617,342 0
Acquisition Accumulated Amortizations Acquisition Adjustments Lease	(7,428,755) (24,057,963)	0 6,138,405	- (1,290,350) (24,057,963)				0 (1,290,350) (24,057,963)	25,996,858	0 (1,290,350) 1,938,895
Total FPSC Adjustments	(771,281,508)	324,365,469	(446,916,039)	0	(560,661,045)	0	(1,007,577,084)	(8,805,085)	(1,016,382,169)
FPSC Adjusted	9,818,122,612	(2,206,960,281)	7,611,162,331	59,392,842	138,617,342	0	7,809,172,515	37,611,491	7,846,784,006
Pro Forma Revenue Increase and Annualization Adjustments:									
	-								
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 9,818,122,612 \$ =======	(,,, - , ,	7,611,162,331 \$	59,392,842 \$	138,617,342 \$		7,809,172,515 \$	37,611,491 \$	7,846,784,006

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only.

Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY YEAR END RATE OF RETURN INCOME STATEMENT December 2021

Postagraphy		(1)	(2) O & M	(3)	(4)	(5)	(6)	(7) Deferred	(8) Investment Tax	(9)	(10) Total	(11) Net
Proc. Adjustantonia Proc. Proc		, ,	Fuel &					Income Taxes	Credit		Operating	Operating
PSEC Adjustments	System Per Books	\$ 2,031,125,451 \$	601,776,361 \$	417,498,464	\$ 374,739,120 \$	182,135,264 \$	19,764,159 \$	(54,470,616)	\$ 86,013,925	\$ 0 \$	1,627,456,676 \$	403,668,775
FRECOMPAINS	Jurisdictional Per Books	1,	, ,	-,,	. ,				, ,	0		
Recoverable Fuel FOI	FPSC Adjustments	=========	=========	=========	=========	=========	=======================================	=========	===========	=========	=======================================	========
Recoverable Fuel FOI	Recoverable Fuel	(602.505.421)	(600.782.038)	(99.171)	-	(1.624.211)	(16.377)				(602.521.797)	16.376
Recoverable ECCR		-	-	-	-	-	-				-	-
Recoverable ECCR	GPIF Revenues/Penalties	(2,860,114)	_	-	-	(2,058)	(700,852)				(702,910)	(2,157,204)
Recoverable ECCR - ROI	Recoverable ECCR		_	(38,409,635)	(6,020,000)							
Recoverable ERCR- ROI (24,282,339) (29,717,624) (1,247,169) (30,965) (1,583) (1,585) (1,585) (30,965,969) (1,348,628) (30,965,969) (1,348,628) (30,965,969) (1,348,628) (30,965,969) (1,348,628) (30,965,969) (1,348,628) (30,965,969) (1,348,628) (30,965,969) (1,348,628) (30,965,969) (1,348,628) (30,965,969) (1,348,628) (30,965,969) (1,348,628) (30,965,969) (1,348,628) (30,965,969) (1,348,628) (30,965,969) (1,348,628) (30,965,969) (1,348,628) (30,965,969) (1,348,628) (30,965,969) (1,348,628) (30,965,969) (1,348,628) (30,965,969) (1,348,628) (30,965,969) (1,348,628) (30,965,969) (1,348,628) (30,965,969) (1,348,628) (30,965,969) (1,348,628) (30,965,969) (1,348,628) (30,965,969) (3,348,628) (30,965,969) (3,348,628) (30,965,969) (3,348,628) (30,965,969) (3,348,628) (30,965,969) (3,348,628) (30,965,969) (3,348,628) (30,965,969) (3,348,628) (30,965,969) (3,348,628) (30,965,969) (3,348,628) (3,965,969) (3,348,628) (3,965,969) (3,348,628) (3,965,969) (3,348,628) (3,965,969) (3,348,628) (3,965,969) (3,348,628) (3,965,969) (3,348,628) (3,965,969) (3,348,628) (3,965,969) (3,348,628) (3,965,969) (3,348,628) (3,965,969) (3,348,628) (3,965,969) (3,348,628) (3,965,969) (3,348,628) (3,965,969) (3,348,628) (3,965,969) (3,348,628) (3,965,969) (3,965,969) (3,965,969) (3,965,969) (3,965,969) (3,965,969) (3,965,969) (3,966,969) (3,966,969) (3,966,969) (3,966,969) (3,966,969) (3,966,969) (3,966,969) (3,966,969) (3,966,969) (3,966,969) (3,966,969) (3,966,969) (3,966,969) (3,966,969) (3,966,969) (3,966,969) (3,966,969) (3,966,969) (3,966,969) (3,966,969) (3,966,969) (3,966,969) (3,966,969) (3,966,969) (3,966,969) (3,966,969) (3,966,969) (3,966,969) (3,966,969) (3,966,969) (3,966,969) (3,966,969) (3,966,969) (3,966,969) (3,966,969) (3,966,969) (3,966,969)	Recoverable ECCR - ROI		_	-	-		(95,404)					(293,650)
Recoverable ERCR- ROI (24,282,339) - (29,717,624) (1,247,169) (30,956) (1,583) (1,580) (1,580) (1,583) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,580) (1,	Recoverable ECRC		(15)	(4.108.842)	(20.081.537)							
Recoverable SPCRC (30,995,099)	Recoverable ECRC - ROI		-	-	-							
Recoverable SPCRCR CRO			_	(29.717.624)	(1.247.169)							
Multary Association Dues			_	-	-							
Solach older feelations		(0,000,112)	_	(4.981)	_							
Stockholder Relations		_	_	,	_	_						
Civic Club Meals		_	_		_	_						
Promotional Advertising		_	_	(100,000)	_	_	02,000				(101,000)	101,000
Franchise Fee Revenue and Expense (48,395,891) - - (48,381,000) (8,556) (28,335) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002) (47,842,002)		_	_	_	_	_	_				_	_
Gross Receipts Tax (47,842,048) (47,842,000) (12) (3,093,374) (3,093,374) (3,093,374) (10,000 Tax True-up (17,842,048) (17,842,048) (17,842,048) (18,553) (18,553) (18,553) (18,553) (18,553) (18,553) (18,553) (18,553) (18,553) (18,553) (18,553) (18,553) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565) (19,53,565)		(49 305 901)				(49 264 000)	(0 EE6)				(40 360 556)	(26.225)
Concome Tax True-up			-	-	-							
Cop Prov Revenue and Third Party Purchase	•	(47,042,046)	-	-	-	(47,042,000)						
Commic Development		-	-	-	-	-	(3,093,374)				(3,093,374)	3,093,374
Acquisition Amortizations		-	-	(40.550)	-	-	4.550				(44.000)	44.000
Incentive Compensation Plan		-	-	,	(404 500)	(112.740)						
Rate Case Expense	•	-	-	-	(184,580)	(112,749)	72,911				(224,418)	224,418
Asset Optimization/Incentive Program		-	-	-	-	-	-				-	-
Total FPSC Adjustments (831,465,306) (600,782,053) (72,497,101) (27,533,286) (98,035,864) (11,120,296) 0 0 0 (809,968,599) (21,496,707) FPSC Adjusted 1,192,018,301 994,308 343,110,339 344,820,027 83,490,809 7,900,231 (53,960,403) 85,208,253 0 811,563,565 380,454,736 Pro Forma Revenue Increase and Annualization Adjustments: Pro Forma R&D Tax Credit 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	•	-	-	-	-	-	-				-	-
FPSC Adjusted 1,192,018,301 994,308 343,110,339 344,820,027 83,490,809 7,900,231 (53,960,403) 85,208,253 0 811,563,565 380,454,736 Pro Forma Revenue Increase and Annualization Adjustments: Pro Forma R&D Tax Credit Total Pro Forma Adjustments 9 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Asset Optimization/Incentive Program	-		-	-	-						-
Pro Forma Revenue Increase and Annualization Adjustments: Pro Forma R&D Tax Credit Total Pro Forma Adjustments 1 994,308 \$ 343,110,339 \$ 344,820,27 \$ 83,490,809 \$ 7,90,231 \$ (53,960,403) \$ 85,208,253 \$ 0 \$ 811,563,565 \$ 380,454,736	Total FPSC Adjustments	(831,465,306)	(600,782,053)	(72,497,101)	(27,533,286)	(98,035,864)	(11,120,296)	0	0	0	(809,968,599)	(21,496,707)
Annualization Adjustments: Pro Forma R&D Tax Credit Total Pro Forma Adjustments 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	FPSC Adjusted	1,192,018,301	994,308	343,110,339	344,820,027	83,490,809	7,900,231	(53,960,403)	85,208,253	0	811,563,565	380,454,736
Total Pro Forma Adjustments 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0<												
Pro Forma Adjusted \$ 1,192,018,301 \$ 994,308 \$ 343,110,339 \$ 344,820,027 \$ 83,490,809 \$ 7,900,231 \$ (53,960,403) \$ 85,208,253 \$ 0 \$ 811,563,565 \$ 380,454,736	Pro Forma R&D Tax Credit							0			0	0
	Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
	Pro Forma Adjusted	\$ 1,192,018,301 ==========		343,110,339	\$ 344,820,027 \$	83,490,809 \$	7,900,231 \$	(53,960,403)	\$ 85,208,253 ===========	\$ 0 \$		380,454,736

⁽a) The addition of earnings from AFUDC would increase the System NOI by \$58,645,177 and Jurisdictional NOI by \$58,522,671

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-

TAMPA ELECTRIC COMPANY YEAR END RATE OF RETURN SYSTEM ADJUSTMENTS December 2021

		System	Retail					1	Net Utility Plant Adjustments	5	System	Retail	
ruel and ECCR Other:	\$	(18,843,822) \$	(18,758,640)						ECRC - Plant In Service ECRC - Acc Deprec & Amor SPPCRC - Plant In Service	tization	(565,762,809) \$ 281,245,089 (138,061,225)	(561,524,746) 279,658,053 (137,027,025)	
Other Return Provided		(1,806,222)	(1,798,058)						SPPCRC - Acc Deprec & An		1,278,703	1,271,487	
Non-utility		(7,543,254)	(7,509,155)						Fuel PK1 Conversion - Plant		(37,054,299)	(36,776,729)	
Investor Funds		0	0						Fuel PK1 Conversion - Acc I	Deprec & Amortiz	37,054,299	36,776,729	
Unamortized Rate Case Expense		0	0						ECCR Plant in Service ECCR Acc Deprec & Amorti:	7	(4,500,000) 523,750	(4,466,291) 520,795	
	\$ ===	(9,349,476) \$	(9,307,213)					(CWIP CWIP in Rate Base	-	(700,742,184) 138,907,509	(699,278,387) 138,617,342	
uel Inventory	\$	(4,903,563) \$	(4,903,563)					,	Acquisition Book Value Acquisition Accumulated Am Acquisition Adjustment - Pla		0 0 (7,484,823)	0 0 (7,428,755)	
PROPER	œ.	(4.040.040) €	(4.022.527)						Acquisition Adjustment - Acc	c Amortiz	6,173,240	6,138,405	
SPPCRC ECRC	\$ \$ 	(1,840,849) \$ 0 \$	(1,832,527) 0					ı	Lease		(24,239,538)	(24,057,963)	
Lease		26,114,908	25,996,858					,	Total Adjustments	\$		(1,007,577,084)	
Fotal Adjustments	\$	(8,822,802) \$	(8,805,085)										
ncome Statement Adjustments				stem				ı	Retail				
		0	O & M	0.014	D	T 011		0	O & M	0.014	D	T O#	
FPSC Adjustments		Operating Revenue	Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
		(602,505,421)	(600,782,038)	(99,171)	0	(1,624,211)	(16,377)	(602,505,421)	(600,782,038)	(99,171)	0	(1,624,211)	(16,37
Recoverable Fuel - ROI		-	(600,782,038)	(99,171)	0	- '	- 1	-	(600,782,038)	(99,171)	0	0	-
lecoverable Fuel - ROI SPIF Revenues/Penalties		(2,860,114)	(600,782,038)	, , ,		(2,058)	(700,852)	(2,860,114)	(600,782,038)	, ,		0 (2,058)	(700,85
tecoverable Fuel - ROI SPIF Revenues/Penalties tecoverable ECCR		-	(600,782,038)	(99,171)	(6,020,000)	- '	- 1	-	(600,782,038)	(99,171)	(6,020,000)	(2,058) (21,023)	(700,85 115,96
ecoverable Fuel - ROI PIF Revenues/Penalties ecoverable ECCR ecoverable ECCR - ROI		(2,860,114) (43,928,159)	, , ,	, , ,		(2,058) (21,023)	(700,852) 115,960	(2,860,114) (43,928,159)	, , , ,	, ,		0 (2,058)	(700,8 115,9 (95,4
ecoverable Fuel - ROI PIF Revenues/Penalties ecoverable ECCR ecoverable ECCR - ROI ecoverable ECRC		(2,860,114) (43,928,159) (389,334)	(600,782,038)	(38,409,635)	(6,020,000)	(2,058) (21,023) (280)	(700,852) 115,960 (95,404)	(2,860,114) (43,928,159) (389,334)	(600,782,038)	(38,409,635)	(6,020,000)	0 (2,058) (21,023) (280)	(700,85 115,96 (95,40 1,54
ecoverable Fuel - ROI PIF Revenues/Penaltiles ecoverable ECCR ecoverable ECRC - ROI ecoverable ECRC - ROI ecoverable ECRC - ROI ecoverable ECRC - ROI ecoverable SPPCRC		(2,860,114) (43,928,159) (389,334) (24,210,478) (24,282,339) (30,995,409)	, , ,	(38,409,635)	(6,020,000)	(2,058) (21,023) (280) (20,084) (17,483) (31,154)	(700,852) 115,960 (95,404) 1,547 (5,950,228) 88,859	(2,860,114) (43,928,159) (389,334) (24,210,478) (24,282,339) (30,995,409)	, , , ,	(38,409,635)	(6,020,000)	0 (2,058) (21,023) (280) (20,084) (17,483) (30,615)	(700,85 115,96 (95,40 1,54 (5,950,22 (1,58
ecoverable Fuel - ROI PIFI Revenues/Penaltiles ecoverable ECCR ecoverable ECCR - ROI ecoverable ECRC - ROI ecoverable ECRC - ROI ecoverable ECRC - ROI ecoverable SPPCRC ecoverable SPPCRC		(2,860,114) (43,928,159) (389,334) (24,210,478) (24,282,339)	(15)	(38,409,635) (4,108,842) (30,058,694)	(6,020,000) (20,081,537)	(2,058) (21,023) (280) (20,084) (17,483)	(700,852) 115,960 (95,404) 1,547 (5,950,228) 88,859 (1,484,011)	(2,860,114) (43,928,159) (389,334) (24,210,478) (24,282,339)	, , , ,	(38,409,635) (4,108,842) (29,717,624)	(6,020,000) (20,081,537)	0 (2,058) (21,023) (280) (20,084) (17,483)	(700,88 115,96 (95,46 1,56 (5,950,22 (1,56 (1,484,0)
tecoverable Fuel - ROI EPIF Revenues/Penalities tecoverable ECCR tecoverable ECCR - ROI tecoverable ECRC - ROI tecoverable ECRC - ROI tecoverable ECRC - ROI tecoverable SPPCRC tecoverable SPPCRC tecoverable SPPCRC - ROI tdustry Association Dues		(2,860,114) (43,928,159) (389,334) (24,210,478) (24,282,339) (30,995,409)	(15)	(38,409,635) (4,108,842) (30,058,694) (5,000)	(6,020,000) (20,081,537)	(2,058) (21,023) (280) (20,084) (17,483) (31,154)	(700,852) 115,960 (95,404) 1,547 (5,950,228) 88,859 (1,484,011) 1,226	(2,860,114) (43,928,159) (389,334) (24,210,478) (24,282,339) (30,995,409)	, , , ,	(38,409,635) (4,108,842) (29,717,624) (4,981)	(6,020,000) (20,081,537)	0 (2,058) (21,023) (280) (20,084) (17,483) (30,615)	(700,85 115,96 (95,44 1,5,4 (5,950,22 (1,58 (1,484,0°
ecoverable Fuel - ROI PIF Revenues/Penaltiles ecoverable ECCR ecoverable ECRC - ROI ecoverable ECRC - ROI ecoverable ECRC - ROI ecoverable SPPCRC ecoverable SPPCRC ecoverable SPPCRC - ROI dustry Association Dues olaris and Waterfall		(2,860,114) (43,928,159) (389,334) (24,210,478) (24,282,339) (30,995,409)	(15)	(38,409,635) (4,108,842) (30,058,694) (5,000) (4,411)	(6,020,000) (20,081,537)	(2,058) (21,023) (280) (20,084) (17,483) (31,154)	(700,852) 115,960 (95,404) 1,547 (5,950,228) 88,859 (1,484,011) 1,226 1,082	(2,860,114) (43,928,159) (389,334) (24,210,478) (24,282,339) (30,995,409)	, , , ,	(38,409,635) (4,108,842) (29,717,624) (4,981) (4,394)	(6,020,000) (20,081,537)	0 (2,058) (21,023) (280) (20,084) (17,483) (30,615)	(700,85 115,96 (95,44 1,5,26 (5,950,22 (1,58 (1,484,0*
tecoverable Fuel - ROI september Revenues/Penalities tecoverable ECCR tecoverable ECCR - ROI tecoverable ECRC - ROI tecoverable ECRC - ROI tecoverable ECRC - ROI tecoverable SPPCRC tecoverable SPPCRC tecoverable SPPCRC total specified the specified specified to the specified specified to the specified specified to the specified specified to the specified		(2,860,114) (43,928,159) (389,334) (24,210,478) (24,282,339) (30,995,409)	(15)	(38,409,635) (4,108,842) (30,058,694) (5,000) (4,411) (134,399)	(6,020,000) (20,081,537)	(2,058) (21,023) (280) (20,084) (17,483) (31,154)	(700,852) 115,960 (95,404) 1,547 (5,950,228) 88,859 (1,484,011) 1,226	(2,860,114) (43,928,159) (389,334) (24,210,478) (24,282,339) (30,995,409)	, , , ,	(38,409,635) (4,108,842) (29,717,624) (4,981) (4,394) (133,900)	(6,020,000) (20,081,537)	0 (2,058) (21,023) (280) (20,084) (17,483) (30,615)	(700,88 115,96,40 (95,40 1,55 (5,950,22 (1,56 (1,484,0) 1,22 1,00 32,83
ecoverable Fuel - ROI PIF Revenues/Penalities ecoverable ECCR ecoverable ECCR - ROI ecoverable ECRC ecoverable ECRC ecoverable ECRC ecoverable ECRC - ROI ecoverable SPPCRC ecoverable SPPCRC ecoverable SPPCRC ecoverable SPPCRC acoverable SPPCRC ecoverable SPPCRC - ROI dustry Association Dues olaris and Waterfall tockholder Relations ivic Club Meals		(2,860,114) (43,928,159) (389,334) (24,210,478) (24,282,339) (30,995,409)	(15)	(38,409,635) (4,108,842) (30,058,694) (5,000) (4,411) (134,399) 0	(6,020,000) (20,081,537)	(2,058) (21,023) (280) (20,084) (17,483) (31,154)	(700,852) 115,960 (95,404) 1,547 (5,950,228) 88,859 (1,484,011) 1,226 1,082 32,957	(2,860,114) (43,928,159) (389,334) (24,210,478) (24,282,339) (30,995,409)	, , , ,	(38,409,635) (4,108,842) (29,717,624) (4,981) (4,394) (133,900)	(6,020,000) (20,081,537)	0 (2,058) (21,023) (280) (20,084) (17,483) (30,615)	(700,85 115,96 (95,44 1,52 (5,950,22 (1,55 (1,484,01 1,22 1,07 32,83
tecoverable Fuel - ROI IPIF Revenues/Penaltites tecoverable ECCR tecoverable ECCR - ROI tecoverable ECRC - ROI tecoverable ECRC - ROI tecoverable SPPCRC tecoverable SPPCRC tecoverable SPPCRC - ROI dustry Association Dues olaris and Waterfall tockholder Relations ivitic Club Meals tomotional Advertising		(2,860,114) (43,928,159) (389,334) (24,210,478) (24,282,339) (30,995,409) (6,056,112)	(15)	(38,409,635) (4,108,842) (30,058,694) (5,000) (4,411) (134,399)	(6,020,000) (20,081,537)	(2,058) (21,023) (280) (20,084) (17,483) (31,154) (4,360) 	(700,852) 115,960 (95,404) 1,547 (5,950,228) 88,859 (1,484,011) 1,226 1,082 32,957	(2,860,114) (43,928,159) (389,334) (24,210,478) (24,282,339) (30,995,409) (6,056,112)	, , , ,	(38,409,635) (4,108,842) (29,717,624) (4,981) (4,394) (133,900)	(6,020,000) (20,081,537)	0 (2,058) (21,023) (280) (20,084) (17,483) (30,615) (4,360)	(700,8 115,9 (95,4(1,54 (5,950,2; (1,56 (1,484,0' 1,2; 1,0; 32,8;
tecoverable Fuel - ROI spirit Revenues/Penalities tecoverable ECCR tecoverable ECCR - ROI tecoverable ECRC - ROI tecoverable ECRC - ROI tecoverable ECRC - ROI tecoverable SPPCRC tecoverable SPPCRC - ROI ndustry Association Dues olaris and Waterfall tockholder Relations sivic Club Meals romotional Advertising ranchise Fee Revenue and Expense		(2,860,114) (43,928,159) (389,334) (24,210,478) (24,282,339) (30,995,409) (6,056,112)	(15)	(38,409,635) (4,108,842) (30,058,694) (5,000) (4,411) (134,399) 0	(6,020,000) (20,081,537)	(2.058) (21,023) (280) (20,084) (17,483) (31,154) (4,360) - - - (48,361,000)	(700,852) 115,960 (95,404) 1,547 (5,950,228) 88,859 (1,484,011) 1,226 1,082 32,957 - (8,556)	(2,860,114) (43,928,159) (389,334) (24,210,478) (24,282,339) (30,995,409) (6,056,112)	, , , ,	(38,409,635) (4,108,842) (29,717,624) (4,981) (4,394) (133,900)	(6,020,000) (20,081,537)	(2.058) (21,023) (280) (20,084) (17,483) (30,615) (4,360)	(700,8t 115,9t (95,4t 1,5- (5,950,2z (1,5t (1,484,0' 1,2z 1,0' 32,8'
ecoverable Fuel - ROI PIF Revenues/Penalities ecoverable ECCR ecoverable ECCR - ROI ecoverable ECRC - ROI ecoverable ECRC - ROI ecoverable ECRC - ROI ecoverable SPPCRC ecoverable SPPCRC ecoverable SPPCRC - ROI idustry Association Dues olaris and Waterfall tockholder Relations ivic Club Meals romotional Advertising ranchise Fee Revenue and Expense ross Receipts Tax		(2,860,114) (43,928,159) (389,334) (24,210,478) (24,282,339) (30,995,409) (6,056,112)	(15)	(38,409,635) (4,108,842) (30,058,694) (5,000) (4,411) (134,399) 0	(6,020,000) (20,081,537)	(2,058) (21,023) (280) (20,084) (17,483) (31,154) (4,360) 	(700,852) 115,960 (95,404) 1,547 (5,950,228) 88,859 (1,484,011) 1,226 1,082 32,957 - - (8,556) (12)	(2,860,114) (43,928,159) (389,334) (24,210,478) (24,282,339) (30,995,409) (6,056,112)	, , , ,	(38,409,635) (4,108,842) (29,717,624) (4,981) (4,394) (133,900)	(6,020,000) (20,081,537)	0 (2,058) (21,023) (280) (20,084) (17,483) (30,615) (4,360)	(700,8 115,94 (95,44 1,5- (5,950,2: (1,5i (1,484,0 32,8i - (8,5i (6,5i)
ecoverable Fuel - ROI PIF Revenues/Penalties ecoverable ECCR ecoverable ECCR - ROI ecoverable ECRC - ROI ecoverable ECRC - ROI ecoverable SPPCRC ecoverable SPPCRC dustry Association Dues olaris and Waterfall tockholder Relations ivic Club Meals romotional Advertising ranchise Fee Revenue and Expense rose Tax True-up		(2,860,114) (43,928,159) (389,334) (24,210,478) (24,282,339) (30,995,409) (6,056,112)	(15) -	(38,409,635) (4,108,842) (30,058,694) (5,000) (4,411) (134,399) 0	(6,020,000) (20,081,537)	(2.058) (21,023) (280) (20,084) (17,483) (31,154) (4,360) - - - (48,361,000)	(700,852) 115,960 (95,404) 1,547 (5,950,228) 88,859 (1,484,011) 1,226 1,082 32,957 - (8,556)	(2,860,114) (43,928,159) (389,334) (24,210,478) (24,282,339) (30,995,409) (6,056,112)	(15) -	(38,409,635) (4,108,842) (29,717,624) (4,981) (4,394) (133,900)	(6,020,000) (20,081,537)	(2.058) (21,023) (280) (20,084) (17,483) (30,615) (4,360)	(700,88 115,94 (95,44 1,55 (5,950,22 (1,56 (1,484,0) 32,83 - - (8,58 (6,58
ecoverable Fuel - ROI PIF Revenues/Penalities ecoverable ECCR ecoverable ECCR - ROI ecoverable ECRC - ROI ecoverable ECRC - ROI ecoverable ECRC - ROI ecoverable SPPCRC ecoverable SPPCRC - ROI dustry Association Dues olaris and Waterfall tockholder Relations ivic Club Meals romotional Advertising ranchise Fee Revenue and Expense ross Receipts Tax come Tax True-up pt Prov Revenue and 3rd Party Purchase		(2,860,114) (43,928,159) (389,334) (24,210,478) (24,282,339) (30,995,409) (6,056,112)	(15)	(38,409,635) (4,108,842) (30,058,694) (5,000) (4,411) (134,399) 0	(6,020,000) (20,081,537)	(2.058) (21,023) (280) (20,084) (17,483) (31,154) (4,360) - - - (48,361,000)	(700,852) 115,960 (95,404) 1,547 (5,950,228) 88,859 (1,484,011) 1,226 1,082 32,957 - (8,556) (12) (3,118,597)	(2,860,114) (43,928,159) (389,334) (24,210,478) (24,282,339) (30,995,409) (6,056,112)	, , , ,	(38,409,635) (4,108,842) (29,717,624) (4,981) (4,394) (133,900) 0	(6,020,000) (20,081,537)	(2.058) (21,023) (280) (20,084) (17,483) (30,615) (4,360)	(700,85 115,96 (95,40 (95,40 (1,55 (5,950,22 (1,55 (1,484,01) 32,83 (1,00 (8,55 (1,30,93,37 (3,093,37 (3,093,37
ecoverable Fuel - ROI PIF Revenues/Penalities ecoverable ECCR ecoverable ECCR - ROI ecoverable ECCR - ROI ecoverable ECRC - ROI ecoverable ECRC - ROI ecoverable SPPCRC ecoverable SPPCRC - ROI dustry Association Dues olaris and Waterfall tockholder Relations ivic Club Meals romotional Advertising ranchise Fee Revenue and Expense ross Receipts Tax come Tax True-up pt Prov Revenue and 3rd Party Purchase conomic Development		(2,860,114) (43,928,159) (389,334) (24,210,478) (24,282,339) (30,995,409) (6,056,112)	(15) -	(38,409,635) (4,108,842) (30,058,694) (5,000) (4,411) (134,399) 0	(6,020,000) (20,081,537) (1,274,380)	(2,058) (21,023) (280) (20,084) (17,483) (31,154) (4,360) - - - (48,361,000) (47,842,000)	(700,852) 115,960 (95,404) 1,547 (5,950,228) 88,859 (1,484,011) 1,226 1,082 32,957 - (8,556) (12) (3,118,597)	(2,860,114) (43,928,159) (389,334) (24,210,478) (24,282,339) (30,995,409) (6,056,112)	(15) -	(38,409,635) (4,108,842) (29,717,624) (4,981) (4,394) (133,900)	(6,020,000) (20,081,537) (1,247,169) -	(2,058) (21,023) (280) (20,084) (17,483) (30,615) (4,360) (48,361,000) (47,842,000)	(700,88 115,94 (95,44 1,5-2 (5,595,22 (1,54 (1,484,0) 32,83 (8,58 (8,58 (3,093,3)
ecoverable Fuel - ROI PIF Revenues/Penalities ecoverable ECCR ecoverable ECCR - ROI ecoverable ECRC - ROI ecoverable ECRC - ROI ecoverable ECRC - ROI ecoverable SPPCRC ecoverable SPPCRC - ROI dustry Association Dues olaris and Waterfall tockholder Relations ivic Club Meals romotional Advertsing ranchise Fee Revenue and Expense ross Receipts Tax come Tax True-up pt Prov Revenue and 3rd Party Purchase conomic Development cquisition Amortizations		(2,860,114) (43,928,159) (389,334) (24,210,478) (24,282,339) (30,995,409) (6,056,112)	(15) -	(38,409,635) (4,108,842) (30,058,694) (5,000) (4,411) (134,399) 0	(6,020,000) (20,081,537)	(2.058) (21,023) (280) (20,084) (17,483) (31,154) (4,360) - - - (48,361,000)	(700,852) 115,960 (95,404) 1,547 (5,950,228) 88,859 (1,484,011) 1,226 1,082 32,957 - (8,556) (12) (3,118,597)	(2,860,114) (43,928,159) (389,334) (24,210,478) (24,282,339) (30,995,409) (6,056,112)	(15) -	(38,409,635) (4,108,842) (29,717,624) (4,981) (4,394) (133,900) 0	(6,020,000) (20,081,537)	(2.058) (21,023) (280) (20,084) (17,483) (30,615) (4,360)	(700,85 (115,96) (95,44) (1,56) (5,950,22) (1,56) (1,484,01) 32,83 (1,07) 32,83 (8,58) (1,3093,37)
Recoverable Fuel - ROI 3PIF Revenues/Penalities Recoverable ECCR Recoverable ECCR - ROI Recoverable ECRC - ROI Recoverable ECRC - ROI Recoverable ECRC - ROI Recoverable ECRC - ROI Recoverable SPPCRC Recoverable SPPCRC - ROI Recoverable SPPCRC		(2,860,114) (43,928,159) (389,334) (24,210,478) (24,282,339) (30,995,409) (6,056,112)	(15) -	(38,409,635) (4,108,842) (30,058,694) (5,000) (4,411) (134,399) 0 0	(6,020,000) (20,081,537) (1,274,380)	(2,058) (21,023) (280) (20,084) (17,483) (31,154) (4,360) - - - (48,361,000) (47,842,000)	(700,852) 115,960 (95,404) 1,547 (5,950,228) 88,859 (1,484,011) 1,226 1,082 32,957 - (8,556) (12) (3,118,597)	(2,860,114) (43,928,159) (389,334) (24,210,478) (24,282,339) (30,995,409) (6,056,112)	(15) -	(38,409,635) (4,108,842) (29,717,624) (4,981) (4,394) (133,900) 0 0	(6,020,000) (20,081,537) (1,247,169) -	(2,058) (21,023) (280) (20,084) (17,483) (30,615) (4,360) (48,361,000) (47,842,000)	(700,85 (115,96) (95,44) (1,56) (5,950,22) (1,56) (1,484,01) 32,83 (1,07) 32,83 (8,58) (1,3093,37)
Recoverable Fuel - ROI SPIF Revenues/Penalities Recoverable ECCR Recoverable ECCR - ROI Recoverable ECRC - ROI Recoverable ECRC - ROI Recoverable ECRC - ROI Recoverable SPPCRC Recoverable SPPCRC - ROI Recoverable SPPCRC Recoverable SPPCRC - ROI R		(2,860,114) (43,928,159) (389,334) (24,210,478) (24,282,339) (30,995,409) (6,056,112) - - - (48,395,891) (47,842,048) - - - - - -	(15) - 0	(38,409,635) (4,108,842) (30,058,694) (5,000) (4,411) (134,399) 0 (18,622)	(6,020,000) (20,081,537) (1,274,380)	(2,058) (21,023) (280) (20,084) (17,483) (31,154) (4,360) - - - (48,361,000) (47,842,000) - - (113,463) - -	(700,852) 115,960 (95,404) 1,547 (5,950,228) 88,859 (1,484,011) 1,226 1,082 32,957 - - (8,556) (12) (3,118,597) - 4,567 73,373	(2,860,114) (43,928,159) (389,334) (24,210,478) (24,22,339) (30,995,409) (6,056,112) - - - - (48,395,891) (47,842,048)	(15) - 0	(38,409,635) (4,108,842) (29,717,624) (4,981) (4,394) (133,900) 0 0 (18,553)	(6,020,000) (20,081,537) (1,247,169) -	(2,058) (21,023) (280) (20,084) (17,483) (30,615) (4,360) (48,361,000) (47,842,000)	(8,55 (1 (3,093,37 - 4,55 72,91 - -
Recoverable Fuel - ROI Personalities Recoverable Fuel - ROI PIF Revenues/Penalities Recoverable ECCR - ROI Recoverable ECCR - ROI Recoverable ECRC - ROI Recoverable ECRC - ROI Recoverable ECRC - ROI Recoverable SPPCRC Recoverable SPPCRC - ROI Rec	\$ ======	(2.860,114) (43,928,159) (389,334) (24,210,478) (24,282,339) (30,995,409) (6,056,112)	(15) -	(38,409,635) (4,108,842) (30,058,694) (5,000) (4,411) (134,399) 0 (18,622)	(6,020,000) (20,081,537) (1,274,380)	(2,058) (21,023) (280) (20,084) (17,483) (31,154) (4,360) - - - (48,361,000) (47,842,000) - - (113,463)	(700,852) 115,960 (95,404) 1,547 (5,950,228) 88,859 (1,484,011) 1,226 1,082 32,957 - (8,556) (12) (3,118,597) - 4,567 73,373 (11,054,467) \$	(2,860,114) (43,928,159) (389,334) (24,210,478) (24,22,339) (30,995,409) (6,056,112) 	(15) - 0 \$ (600,782,053) \$	(38,409,635) (4,108,842) (29,717,624) (4,981) (4,394) (133,900) 0 0 (18,553)	(6,020,000) (20,081,537) (1,247,169) 	(2,058) (21,023) (280) (20,084) (17,483) (30,615) (4,360) (48,361,000) (47,842,000)	(700,8t 115,9t (95,4t 1,55t (5,950,2t (1,5t (1,484,0t) 1,2t 1,0t 32,8t (8,5t (3,093,3t 4,5t 72,9t

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Total Pro Forma Adjustments

TAMPA ELECTRIC COMPANY CAPITAL STRUCTURE FPSC ADJUSTED BASIS December 2021

								Low	/ Point	Mid	l Point	High	n Point
AVERAGE		System Per Books	Retail Per Books	Adjustm Specific	ents Pro Rata	Adjusted Retail	Ratio (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$	2,889,910,929 \$	2,889,910,929 \$	(1) \$	(493,015,111) \$	2,396,895,817	33.83	4.34	1.47	4.34	1.47	4.34	1.47
Short Term Debt		377,834,771	377,834,771	(14,103,437)	(62,052,101)	301,679,234	4.26	1.06	0.05	1.06	0.05	1.06	0.05
Customer Deposits		103,970,577	103,970,577	-	(17,737,248)	86,233,329	1.22	2.44	0.03	2.44	0.03	2.44	0.03
Common Equity		3,792,492,886	3,792,492,886	(1)	(646,994,440)	3,145,498,445	44.38	9.25	4.11	10.25	4.55	11.25	4.99
Deferred Income Taxes		1,151,101,820	1,151,101,820	(4,598,884)	(195,591,936)	950,911,000	13.42	-	0.00	-	0.00	-	0.00
Tax Credits - Weighted Cost		246,620,737	246,620,737	(911)	(42,073,027)	204,546,799	2.89	6.81	0.20	7.35	0.21	7.89	0.23
Total	\$ =	8,561,931,721 \$	8,561,931,721 \$	(18,703,234) \$	(1,457,463,863) \$	7,085,764,624	100.00		5.86 =====		6.31		6.77

								Low	Point	Mid	Point	High	Point
YEAR END		System Per Books	Retail Per Books	Adjustme Specific	ents Pro Rata	Adjusted Retail	Ratio (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cos (%)
Long Term Debt	\$	3,095,258,903	3,095,258,903 \$	0 \$	(370,081,906) \$	2,725,176,997	34.73	4.19	1.46	4.19	1.46	4.19	1.46
Short Term Debt		320,084,152	320,084,152	(14,103,437)	(36,584,315)	269,396,400	3.43	1.06	0.04	1.06	0.04	1.06	0.04
Customer Deposits		104,230,648	104,230,648	-	(12,462,246)	91,768,402	1.17	2.44	0.03	2.44	0.03	2.44	0.03
Common Equity		4,003,519,446	4,003,519,446	0	(478,677,278)	3,524,842,168	44.92	9.25	4.16	10.25	4.60	11.25	5.05
Deferred Income Taxes		1,106,298,305	1,106,298,305	(4,598,884)	(131,723,721)	969,975,699	12.36	-	0.00	-	0.00	-	0.00
Tax Credits - Weighted Cost		301,697,304	301,697,304	(901)	(36,072,065)	265,624,338	3.39	6.79	0.23	7.33	0.25	7.87	0.27
Total	\$ ==	8,931,088,758	σ,σσ.,σσσ,.σσ φ	(18,703,222) \$	(1,065,601,531) \$	7,846,784,005	100.00		5.92		6.38		6.85

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-

TAMPA ELECTRIC COMPANY FINANCIAL INTEGRITY INDICATORS December 2021

A. Times Interest Earned With AFUDC		D. Percent Internally Generated Funds	
Earnings Before Interest	442,293,541	Net Income	329,170,946
AFUDC - Debt	19,018,631	Common Dividends	119,685,101
Income Taxes	51,015,584	AFUDC (Debt & Other)	(58,645,177)
		Depreciation & Amortization	374,739,120
Total	512,327,756	Deferred Income Taxes	(54,470,633)
		Investment Tax Credits	86,013,900
Interest Charges (Before Deducting		Deferred Clause Revenues (Expenses)	18,880,100
AFUDC - Debt)	132,141,812	Other	0
,			
Tie With AFUDC	3.88	Total	815,373,356
B. Times Interest Earned Without AFUDC	========	Construction Expenditures	
B. Times interest Lamed Without AFODC		·	4 000 007 400
E : D() (440 000 544	(Excluding AFUDC Other & Debt)	1,089,807,103
Earnings Before Interest	442,293,541	B 414 # 0 4 15 1	74.000/
AFUDC - Other	(39,626,546)	Percent Internally Generated Funds	74.82%
Income Taxes	51,015,584		=========
Total	453,682,579	E. Long Term Debt as Percent of Total Capital	
Interest Charges (Before Deducting		F. Short Term Debt as Percent of Total Capital	
AFUDC - Debt)	132,141,812		
		Reconciled Average Retail Amounts	
Tie Without AFUDC	3.43	Long Term Debt	2.396.895.817
110 111411041711 020	=========	Short Term Debt	301,679,234
		Common Equity	3,145,498,445
C. Percent AFUDC to Net Income Available For Common Stockholders		Total	5,844,073,496
AFUDC - Debt	19,018,631	% Long Term Debt to Total	41.01%
x (Income Tax Rate of 24.522%)	(4,663,749)		
		% Short Term Debt to Total	5.16%
Subtotal	14,354,882		
AFUDC - Other	39,626,546	G. FPSC Adjusted Average Jurisdictional Return On Common Equity	
			_
Total	53,981,428	FPSC Adjusted Average Earned Rate Of Return	5.33
Net Income Available For		Less: Reconciled Average Retail Weighted	
Common Stockholders	329.170.946	Cost Rates For:	
Common Stockholders	323,170,340	Long Term Debt	1.47
Percent AFUDC to Available Net Income	16.40%	Short Term Debt	0.05
reicent Arobo to Available Net Income	10.40 /0	Customer Deposits	0.03
		Tax Credits-Weighted Cost (Midpoint)	0.03
		rax credits-weighted Cost (Midpolitt)	0.21
		Subtotal	1.76
		Total	3.57
		Divided By Common Equity Ratio	44.38
		Divided by Common Equity Natio	44.30
		Jurisdictional Return On Common Equity	8.04%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, and Order PSC-17-0456-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

Construction Projects Exceeding 0.40 percent of the sum of the total balance in Account 101, Electric Plant in Service, and Account 106, Completed Construction not Classified in Accordance with Rule 25-6.0141(9)

Company:

Tampa Electric

Year: 2021

	25-6.0141(9)(a)	25-6.0141(9)(b)	25-6.0141(9)(c)	25-6.0141(9)(d)
Project Name	Project Description	Estimated Total Cost of the Project (Excl. AFUDC)	Estimated Construction Commencement Date	Estimated In-Service Date
1 Distributed Generation	Distributed Generation	100,988,100	September 2021	December 2023