

September 16, 2024

Matthew Vogel, Public Utilities Supervisor Division of Accounting and Finance Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, Florida 32399-0850

Dear Mr. Vogel:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **July 2024.**

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-F0F-EI dated February 2, 1993, Order No. PSC-09-0283-F0F-EI dated April 30, 2009, Order No. PSC-09-0571-F0F-EI dated August 21, 2009, Order No. PSC-13-0443-OF-EI dated September 30, 2013, Order No. PSC-17-0456-S-EI dated November 27, 2017, and Order No. PSC-2021-0423-S-EI dated November 10, 2021.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Signed by:

Richard Latta

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Richard Latta

Utility Controller

Enclosures

cc: Office of Public Counsel-Charles Rehwinkel

TAMPA ELECTRIC COMPANY EARNINGS SURVEILLANCE REPORT SUMMARY July 2024

SCHEDULE 1

Average Rate of Return (Jurisdictional)		(1) Actual Per Books		(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
Net Operating Income	\$	666,085,837 ((a)	(95,997,106) (b)	570,088,731	0	\$ 570,088,731
Average Rate Base	•	11,086,842,948		(2,139,231,788)	8,947,611,160	0	8,947,611,160
Average Rate of Return	•	6.01%			6.37%		6.37%
II. Year End Rate of Return (Jurisdictional)	•						
Net Operating Income	\$	666,085,837 (,	(94,125,481) (b)	571,960,356	0	\$ 571,960,356
Year End Rate Base	•	11,587,953,066		(2,442,275,071)	9,145,677,995	0	9,145,677,995
Year End Rate of Return		5.75%			6.25%		6.25%

- (a) Includes AFUDC debt of \$7,792,474 and AFUDC equity of \$23,927,207
- (b) Includes reversal of AFUDC earnings.

III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)

(FPSC Adjusted Basis)					
Low	6.25	%			
Midpoint	6.70	%			
High	7.19	%			
IV. Financial Integrity Indicators					
A. TIE With AFUDC	3.40		(System per books basis)		
B. TIE Without AFUDC	3.26		(System per books basis)		
C. AFUDC To Net Income	6.52	%	(System per books basis)		
D. Internally Generated Funds	84.66	%	(System per books basis)		
E. LTD To Total Investor Funds	41.02	%	(FPSC adjusted basis)		
F. STD To Total Investor Funds	4.98	%	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	9.49	%	(FPSC adjusted basis)	Year End	9.12%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.



9/16/2024

Richard Latta, Controller

Date

TAMPA ELECTRIC COMPANY AVERAGE RATE OF RETURN RATE BASE July 2024

SCHEDULE 2 PAGE 1 OF 3

		(1)	(2) Accumulated	(3) Net		(4)			(5) Construction		(6)		(7)		(8)		(9)
		Plant In Service	Depreciation & Amortization	Plant In Service		Property For Future			Work In Progress	١	Nuclear Fuel (Net)		Net Utility Plant		Working Capital		Total Rate Base
System Per Books	\$	12,405,758,845	\$ (3,730,024,177) \$	8,675,73	34,668 \$	60,88	5,274	\$	1,240,331,479	\$		0 \$	9,976,951,421	\$	1,185,688,731	\$	11,162,640,152
Jurisdictional Per Books	=	12,320,976,719	(3,708,556,126)	8,612,42		59,22	,	=:	1,236,175,596	===		0 =	9,907,823,996	=	1,179,018,952		11,086,842,948
FPSC Adjustments																	
Fuel ECCR ECRC SPPCRC Fuel Inventory	-	(4,159,908) (228,245,778) (183,106,865)	2,212,528 100,129,807 4,311,261	(1,94 (128,11 (178,79	, ,				(25,213,167) (277,410,459)				(1,947,380) (153,329,139) (456,206,063) 0		(102,235,470) (2,021,218) - 0 0		(102,235,470) (3,968,598) (153,329,139) (456,206,063)
CETM Other CWIP CWIP in Rate Base Acquisition Book Values		0			-				(933,551,969) 388,254,899				0 (933,551,969) 388,254,899 0		(504,776,487) (28,570,355)		(504,776,487) (28,570,355) (933,551,969) 388,254,899 0
Acquisition Accumulated Amortizations Acquisition Adjustments Shared Debt Adjustment Lease		(7,433,671) (30,066,919)	0 6,628,015	,	- 05,655) 66,919)								0 (805,655) (30,066,919)		(345,216,011) 31,239,980		0 (805,655) (345,216,011) 1,173,061
Total FPSC Adjustments	-	(453,013,141)	113,281,611	(339,73	31,529)		0		(847,920,697)			0	(1,187,652,227)		(951,579,561)		(2,139,231,788)
FPSC Adjusted	_	11,867,963,578	(3,595,274,515)	8,272,68	39,064	59,22	7,807		388,254,899			0	8,720,171,769	-	227,439,391	-	8,947,611,160
Pro Forma Revenue Increase and Annualization Adjustments:	-													_			
Total Pro Forma Adjustments	-	0	0		0		0		0			 0 	0		0		0
Pro Forma Adjusted	\$ =	11,867,963,578	\$ (3,595,274,515) \$	8,272,68	89,064 \$ =====	59,22	?7,807 =====	\$ ==	388,254,899	\$ ===	.======	0 \$ =	8,720,171,769 =======		227,439,391	\$ =	8,947,611,160 ======

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-

TAMPA ELECTRIC COMPANY AVERAGE RATE OF RETURN INCOME STATEMENT July 2024

SCHEDULE 2 PAGE 2 OF 3

	(1) Operating	(2) O & M Fuel &	(3) O & M	(4) Depreciation &	(5) Taxes Other	(6) Income Taxes	(7) Deferred Income Taxes	(8) Investment Tax Credit	(9) (Gain)/Loss	(10) Total Operating	(11) Net Operating
	Revenues	Net Interchange	Other	Amortization	Than Income	Current	(Net)	(Net)	On Disposition	Expenses	Income
System Per Books	\$ 2,612,974,305	669,470,460 \$	550,144,607 \$	471,408,071 \$	231,165,348 \$	65,833,910 \$	(3,822,909) \$	(7,064,376) \$	0 \$	1,977,135,111 \$	635,839,194
Jurisdictional Per Books	2,606,065,747	669,470,460	547,694,854	468,905,660	230,511,693	65,947,402	(3,802,963)	(7,027,516)	0	1,971,699,591	634,366,156
FPSC Adjustments											
Recoverable Fuel	(669,132,212)	(668,394,920)	-	-	(677,953)	12,579				(669,060,293)	(71,918)
Recoverable Fuel - ROI	-	-	-	-	-	-				-	-
GPIF Revenues/Penalties	734,834	-	-	-	529	186,110				186,638	548,195
Recoverable ECCR	(44,423,035)	-	(43,552,163)	(837,707)	(33,166)	76,823				(44,346,212)	(76,823)
Recoverable ECCR - ROI	(335,230)	-	-	-	(255)	(84,899)				(85,154)	(250,076)
Recoverable ECRC	(9,850,888)	(65,419)	(1,968,090)	(7,813,761)	(3,618)	121,250				(9,729,637)	(121,251)
Recoverable ECRC - ROI	(12,939,141)	-	-	-	(9,892)	(3,276,918)				(3,286,810)	(9,652,331)
Recoverable SPPCRC	(35,582,634)	-	(28,226,233)	(5,250,823)	(2,105,578)	21,276				(35,561,358)	(21,276)
Recoverable SPPCRC - ROI	(37,992,963)	-	-	-	(29,469)	(9,621,848)				(9,651,317)	(28,341,646)
Recoverable CETM	(30,347,318)	-	-	(30,322,914)	(24,405)	56,172				(30,291,147)	(56,171)
Recoverable CETM - ROI	(39,111,977)	-	-	- '	(29,940)	(9,905,342)				(9,935,282)	(29,176,695)
Industry Association Dues	,	-	(75,256)	-	,	19,074				(56,183)	56,183
Solaris and Waterfall	-	-	(4,294)	-	_	1,088				(3,206)	3,206
Stockholder Relations	_	-	(245,388)	_	_	62,194				(183,194)	183,194
Civic Club Meals	_	-	-	_	_	_				-	_
Promotional Advertising	_	<u>-</u>	_	_	_	_				_	_
Franchise Fee Revenue and Expense	(63,480,739)	<u>-</u>	_	_	(63,364,435)	(29,477)				(63,393,913)	(86,827)
Gross Receipts Tax	(66,918,451)	_	_	_	(66,757,217)	(40.865)				(66,798,082)	(120,370)
Income Tax True-up	(00,010,101)	_	_	_	(00,707,277)	10,536,901				10,536,901	(10,536,901)
Opt Prov Revenue and Third Party Purchase	(230,080)	(230,080)	_	_	_	10,000,001				(230,080)	(10,000,001)
Economic Development	(200,000)	(200,000)	(21,728)			5,507				(16,221)	16,221
Acquisition Amortizations			(21,720)	(184,773)	(126,603)	78,918				(232,458)	232,458
Parent Debt Adjustment	-	_	-	(104,773)	(120,003)					,	9,707,000
			(4.004.435)			(9,707,000)				(9,707,000)	3,718,890
Incentive Compensation Plan Rate Case Expense	-	-	(4,981,435)	-	-	1,262,545				(3,718,890)	3,710,090
	-	-	(5,977,722)	-	-	1,515,054				(4.460.660)	4 460 660
Shared Services Adjustment	(0.000.400)	-	(5,977,722)	-	-					(4,462,668)	4,462,668
Asset Optimization/Incentive Program	(6,286,460)					(1,593,303)				(1,593,303)	(4,693,157)
Total FPSC Adjustments	(1,015,896,295)	(668,690,419)	(85,052,309)	(44,409,978)	(133,162,002)	(20,304,162)	0	0	0	(951,618,869)	(64,277,425)
FPSC Adjusted	1,590,169,452	780,042	462,642,545	424,495,683	97,349,691	45,643,240	(3,802,963)	(7,027,516)	0	1,020,080,721	570,088,731
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							0			0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,590,169,452		462,642,545 \$	424,495,683 \$	97,349,691 \$	45,643,240 \$	(-,,, +	(7,027,516) \$	0 \$	1,020,080,721 \$	570,088,731
(a) The addition of earnings from AFUDC would					=	=	_	=	=	=	=
(a) The addition of earnings from APODC would	morouse the Oystelli N	51 5y 451,020,515 allu J	anoalolional NOI by	ψο 1,7 10,001							
Current Month Amount:											
	\$ 250,299,084	\$ 60,237,629 \$	44,577,289 \$	40,587,815 \$	20,245,463 \$	12,711,675 \$	(1,755,248) \$	(673,731) \$	0 \$	175,930,892 \$	74,368,192
,	===========		=========	==========	==========	=======================================					=======================================
Jurisdictional Per Books	249,839,855	60,237,629	44,379,950	40,371,751	20,189,958	12,756,136	(1,746,090)	(670,216)	0	175,519,118	74,320,737
	=========	=======================================	==========	==========	=======================================	=========	==========	=======================================	-		==========

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-

TAMPA ELECTRIC COMPANY AVERAGE RATE OF RETURN SYSTEM ADJUSTMENTS July 2024

\$ (102,813,822) \$ (102,235,470) ECRC - Plant In Service \$ (229,816,36 \$ (2032,652) \$ (2,021,218) ECRC - Acc Deprec & Amortization \$ (101,709,46,848) \$ (507,632,038) \$ (504,776,487) ECCR - Plant In Service \$ (124,366,84 \$ SPPCRC - Acc Deprec & Amortization \$ (4,336,21 \$ (507,632,038) \$ (504,776,487) ECCR - Plant In Service \$ (4,188,53 \$ (507,632,038) \$ (504,776,487) ECCR - Acc Deprec & Amortization \$ (4,236,21 \$ (20,214,976) \$ (22,491,739) \$ (1240,331,476,214) \$ (18,305,556) \$ (18,202,384) \$ (18,305,556) \$ (18,202,384) \$ (18,305,556) \$ (18,202,384) \$ (376,928) \$ (876,928) \$ (876,928) \$ (876,928) \$ (22,8731,980) \$ (22,8731,980) \$ (28,570,355) \$ (22,8731,980) \$ (28,570,355) \$ (22,8731,980) \$ (347,168,918) \$ (345,216,011) \$ (345	djustments	System	Retail	Net Utility Plant Adjustments	System	
\$ 0 \$ 0 \$ 0 \$ 0 \$ SPPCRC - Plant In Service (184,366,84 \$ SPPCRC - Acc Deprec & Amortization 4,336,21 \$ SPPCRC - Acc Deprec & Amortization 4,336,21 \$ SPPCRC - Acc Deprec & Amortization 4,336,21 \$ SPPCRC - Acc Deprec & Amortization 5 SPPCRC - Acc Deprec & Amortization 6,185,203,381 \$ SPPCRC - Acc Deprec & Amortization 7 SPPCRC - Acc Deprec & Amortization 8 SPPCRC - Acc Deprec & Amortization 9 SPPCR - Acc Deprec & Acc Deprec & Acc Deprec & Amortization 9 SP	 \$	\$ (102,813,822	\$ (102,235,470)	ECRC - Plant In Service	\$ (229,816,365) \$	
\$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0	5	\$ (2,032,652	\$ (2,021,218)	ECRC - Acc Deprec & Amortization	100,709,437	
\$ (507,632,038) (504,776,487) \$ (507,632,038) (507,632,038) \$ (507,632,038) (504,776,487) \$ (507,632,038) (504,776,487) \$ (507,632,038) (504,776,487) \$ (507,632,038) (504,776,487) \$ (507,632,038) (504,776,487) \$ (507,632,038) (504,776,487) \$ (507,632,038) (504,776,487) \$ (507,632,038) (504,776,487) \$ (507,632,038) (504,776,487) \$ (507,632,038) (504,776,487) \$ (507,632,038) (504,776,487) \$ (507,632,038) (504,776,487)	3	\$ 0	\$ 0	SPPCRC - Plant In Service	(184,366,845)	
ECCR - Acc Deprec & Amortization 2,225,33 CWIP in Rate Base 389,560,16 (18,203,384) CWIP in Rate Base 389,560,16 (18,305,356) (18,202,384) Acquisition Book Value Acquisition Accumulated Amortization Acquisition Adjustment - Plant (7,484,82 ed Rate Case Expense (881,889) (876,928) Acquisition Adjustment - Acc Amortiz (6,666,38 ed Rate Case Expense (28,731,980) \$ (28,570,355)	3	\$ 0	\$ 0	SPPCRC - Acc Deprec & Amortization	4,336,218	
CWIP (1,240,331,47 CWIP in Rate Base 389,560,16 (1,240,331,47 CWIP in Rate Base 40,000 CWIP in R	\$	\$ (507,632,038	(504,776,487)		(4,188,533)	
CWIP in Rate Base 389,560,16 (18,305,356) (22,491,739) Acquisition Book Value (18,305,356) (18,202,384) Acquisition Accumulated Amortization (18,3074,242 13,000,696 Acquisition Adjustment - Plant (7,484,82) (28,731,980) (876,928) Acquisition Adjustment - Acc Amortiz (6,666,38) (28,731,980) (28,570,355)					2,225,336	
tum Provided (22,618,976) (22,491,739) Acquisition Book Value (18,305,356) (18,202,384) Acquisition Accumulated Amortization (18,202,384) Acquisition Accumulated Amortization Acquisition Adjustment - Plant (7,484,82 and Acquisition Acquisition Adjustment - Acc Amortiz (881,889) (876,928) Acquisition Acquisition Adjustment - Acc Amortiz (30,273,81) Acquisition Acqu						(
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r Funds 13,074,242 13,000,696 Acquisition Adjustment - Plant (7,484,82 Acquisition Adjustment - Plant (7,484,82 Acquisition Adjustment - Acc Amortiz (881,889) (876,928) Acquisition Adjustment - Acc Amortiz (30,273,81 Acquisition Acqui					0	
rtized Rate Case Expense (881,889) (876,928) Acquisition Adjustment - Acc Amortiz 6,666,38 (30,273,81 Lease	ility				(7.404.000)	
\$ (28,731,980) \$ (28,570,355) Lease (30,273,81						
\$ (28,731,980) \$ (28,570,355) ===================================	inized Rate Case Expense					
ventory \$ 0 \$ 0 ebt Adjustment \$ (347,168,918) (345,216,011) 31,416,706 \$ 31,239,980	\$	\$ (28,731,980	\$ (28,570,355)	Lease	(30,273,013)	
at Adjustment \$ (347,168,918) (345,216,011) 31,416,706 \$ 31,239,980	entory	\$ 0	\$ 0	Total Adjustments	\$ (1,192,964,316) \$	(
	bt Adjustment \$	\$ (347,168,918)	(345,216,011)		 	==:
		31,416,706	\$ 31,239,980			
stments \$ (956,962,703) \$ (951,579,561)						
	justments \$					

O & M Fuel & Net Interchange 	O & M Other (43,552,163) (1,968,090) (28,620,512) - (75,537) (4,310) (246,303)	Depreciation & Amortization	Taxes Other Than Income (677,953) - 529 (33,166) (255) (3,618) (9,892) (2,478,885) (29,469) (24,405) (29,940)	Income Taxes Current 12,579 186,110 76,823 (84,899) 121,250 (3,276,918) 138,657 (9,705,216) 56,172	Operating Revenue 734,834 (44,423,035) (336,230) (9,850,888) (12,939,141) (35,582,634) (37,992,963) (30,347,318)	O & M Fuel & Net Interchange	O & M Other - (43,552,163) (1,968,090) (28,226,233)	Depreciation & Amortization	Taxes Other Than Income (677,953) - 529 (33,166) (255) (3,618) (9,892) (2,105,578)	186,110 76,823 (84,899 121,250 (3,276,918
(65,419) (65,419) (65,419) (65,419)	(1,968,090) (28,620,512) - (75,537) (4,310)	(7,813,761) (5,275,306)	529 (33,166) (255) (3,618) (9,892) (2,478,885) (29,469) (24,405)	186,110 76,823 (84,899) 121,250 (3,276,918) 138,657 (9,705,216) 56,172	(669,132,212) - 734,834 (44,423,035) (335,230) (9,850,888) (12,939,141) (35,582,634) (37,992,963)		(1,968,090) (28,226,233)	(7,813,761)	529 (33,166) (255) (3,618) (9,892)	12,579 - 186,110 76,823 (84,899 121,250 (3,276,918
5) (65,419) (65,419) (65,419) (7) (7) (8)	(1,968,090) (28,620,512) - (75,537) (4,310)	(7,813,761) (5,275,306)	529 (33,166) (255) (3,618) (9,892) (2,478,885) (29,469) (24,405)	186,110 76,823 (84,899) 121,250 (3,276,918) 138,657 (9,705,216) 56,172	734,834 (44,423,035) (335,230) (9,850,888) (12,939,141) (35,582,634) (37,992,963)	(65,419)	(1,968,090) (28,226,233)	(7,813,761)	529 (33,166) (255) (3,618) (9,892)	76,823 (84,899 121,250 (3,276,918
5) (65,419) (65,419) (65,419) (7) (7) (8)	(1,968,090) (28,620,512) - (75,537) (4,310)	(7,813,761) (5,275,306)	(33,166) (255) (3,618) (9,892) (2,478,885) (29,469) (24,405)	76,823 (84,899) 121,250 (3,276,918) 138,657 (9,705,216) 56,172	(44,423,035) (335,230) (9,850,888) (12,939,141) (35,582,634) (37,992,963)	(65,419) -	(1,968,090) (28,226,233)	(7,813,761)	(33,166) (255) (3,618) (9,892)	76,823 (84,899 121,250 (3,276,918
(65,419) (65,419) (7) (8) (8)	(1,968,090) (28,620,512) - (75,537) (4,310)	(7,813,761) (5,275,306)	(255) (3,618) (9,892) (2,478,885) (29,469) (24,405)	(84,899) 121,250 (3,276,918) 138,657 (9,705,216) 56,172	(335,230) (9,850,888) (12,939,141) (35,582,634) (37,992,963)	(65,419) -	(1,968,090) (28,226,233)	(7,813,761)	(255) (3,618) (9,892)	(84,899 121,250 (3,276,918
(65,419) (65,419) (65,419) (7) (7) (8)	(28,620,512) - (75,537) (4,310)	(5,275,306)	(3,618) (9,892) (2,478,885) (29,469) (24,405)	121,250 (3,276,918) 138,657 (9,705,216) 56,172	(9,850,888) (12,939,141) (35,582,634) (37,992,963)	(65,419)	(28,226,233)		(3,618) (9,892)	121,250 (3,276,918
)))) - 3)	(28,620,512) - (75,537) (4,310)	(5,275,306)	(9,892) (2,478,885) (29,469) (24,405)	(3,276,918) 138,657 (9,705,216) 56,172	(12,939,141) (35,582,634) (37,992,963)	(65,419)	(28,226,233)		(9,892)	(3,276,918
- 3) 3)	(75,537) (4,310)	, , , ,	(2,478,885) (29,469) (24,405)	138,657 (9,705,216) 56,172	(35,582,634) (37,992,963)	-	, , , ,	(5,250,823)		
3) 3)	(75,537) (4,310)	, , , ,	(29,469) (24,405)	(9,705,216) 56,172	(37,992,963)	-	, , , ,	(5,250,823)	(2.105.578)	21 27
3) 3)	(75,537) (4,310)	, , , ,	(29,469) (24,405)	56,172	(37,992,963)		, , , ,	(-,,,		
3)	(4,310)	(30,322,914)	(24,405)	56,172					(29,469)	(9,621,848
	(4,310)	(/			-	(30,322,914)	(24,405)	56.172
,	(4,310)			(9,905,342)	(39,111,977)			((29,940)	(9,905,342
	(4,310)		(-,,	19.145	-		(75,256)		(==,=:=)	19.074
				1.092	_		(4,294)			1.088
				62,425	_		(245,388)			62,194
	(=:=,===)				_		(=:=,===)			
9)			(63,364,435)	(29,477)	(63,480,739)				(63,364,435)	(29,477
										(40,865
',			(00,101,211)		(00,010,101)				(00,707,217)	10,536,901
)) (230.080)					(230.080)	(230.080)				.0,000,00
(200,000)					(200,000)	(200,000)	(21 728)			5.507
	(=:,===)	(185.749)	(127.272)		_		(=-,-=-)	(184.773)	(126.603)	78.918
		(100,110)	(121,212)					(101,110)	(120,000)	(9,707,000
	(5 000 000)						(4 981 435)			1,262,545
	(0,000,000)			1,201,200			(1,001,100)			1,202,010
	(6 000 000)			1 520 700			(5 977 722)			1.515.054
1)	(0,000,000)				(6.286.460)		(0,011,122)			(1,593,303
·'/ 				(1,000,000)	(0,200,400)					(1,000,000
, , , , , , , , , , , , , , , , , , , ,	. (,, -,	(' ', '00, '0')	\$ (133,535,978) \$	(,,)	\$ (1,015,896,295) \$	(668,690,419) \$			(133,162,002) \$	(20,304,162
0	0) 5) \$ (668,690,419)	(21,809) (21,809) (5,000,000) (6,000,000) 0) (5) \$ (668,690,419) \$ (85,488,723)	(230,080) (21,809) (185,749) (185,749) (5,000,000) (6,000,000) (6,000,000) (5) \$ (668,690,419) \$ (85,488,723) \$ (44,435,437)	(21,809) (21,809) (185,749) (127,272) (5,000,000) (6,000,000) 0) (6,000,000) 5) \$ (668,690,419) \$ (85,488,723) \$ (44,435,437) \$ (133,535,978) \$	0) (230,080) (21,809) (185,749) (127,272) 79,335 (5,528 79,335 (9,707,000) (5,000,000) (1,267,250	0) (230,080) (21,809) (185,749) (127,272) 79,335 - (230,080) (5,000,000) (5,000,000) (1,267,250 - (6,000,000) (1,593,303) (6,286,460) - (6,286,460) (1,593,303) (6,286,460) (1,593,303) (6,286,460)	0) (230,080) (21,809) (21,809) (21,809) (21,809) (21,809) (21,809) (21,7,720) (21,7,7000)	0) (230,080) (21,809) (21,809) (21,809) (21,809) (21,728)	10,613,564 - (230,080)	10,613,564 - (230,080) (230,080) (21,809) (21,809) (21,809) (185,749) (127,272) 79,335 - (21,728) (184,773) (126,603) (21,728) (184,773) (126,603) (21,728) (184,773) (126,603) (21,728) (184,773) (126,603) (21,728) (184,773) (126,603) (21,728) (184,773) (126,603) (21,728) (184,773) (126,603) (21,728) (184,773) (126,603) (184,773) (184,

TAMPA ELECTRIC COMPANY YEAR END RATE OF RETURN RATE BASE July 2024

SCHEDULE 3 PAGE 1 OF 3

		(1)	(2) Accumulated Depreciation &	(3) Net	(4)		(5) Construction Work In	(6) Nuclear Fuel	(7) Net	(8)		(9) Total
		Plant In Service	Amortization &	Plant In Service	Property Held For Future Use		Progress	(Net)	Utility Plant	Working Capital		Rate Base
System Per Books	\$	12,817,922,168	\$ (3,875,460,309) \$	8,942,461,859 \$	63,757,111	\$ 	1,474,685,690	\$ 0 \$	10,480,904,660	\$ 1,185,688,731	\$	11,666,593,391
Jurisdictional Per Books	:	12,730,323,279	(3,853,155,205)	8,877,168,074	62,021,465	=	1,469,744,575	0	10,408,934,114	1,179,018,952		11,587,953,066
FPSC Adjustments												
Fuel ECCR ECRC SPPCRC Fuel Inventory	-	(4,159,909) (242,036,588) (246,142,599)	2,628,971 104,081,043 6,989,070	(1,530,938) (137,955,545) (239,153,529)			(18,047,207) (291,368,157)		- (1,530,938) (156,002,753) (530,521,686)	(102,235,470) (2,021,218) - -		(102,235,470) (3,552,156) (156,002,753) (530,521,686)
CETM Other CWIP CWIP in Rate Base Acquisition Book Values		-		-			(1,160,329,211) 392,432,889		(1,160,329,211) 392,432,889 -	(504,776,487) (28,570,355)		(504,776,487) (28,570,355) (1,160,329,211) 392,432,889
Acquisition Accumulated Amortizations Acquisition Adjustments Shared Debt Adjustment Lease		(7,433,671) (34,055,828)	6,745,688	(687,983) (34,055,828)					(687,983) (34,055,828)	(345,216,011) 31,239,980		(687,983) (345,216,011) (2,815,848)
Total FPSC Adjustments		(533,828,595)	120,444,771	(413,383,824)		-	(1,077,311,686)		(1,490,695,510)	 (951,579,561)		(2,442,275,071)
FPSC Adjusted		12,196,494,684	(3,732,710,434)	8,463,784,250	62,021,465	-	392,432,889	-	8,918,238,604	 227,439,391		9,145,677,995
Pro Forma Revenue Increase and Annualization Adjustments:	. -					-				 		
Total Pro Forma Adjustments		0	0	0	0	-	0	0	0	 0	-	0
Pro Forma Adjusted	\$	12,196,494,684	\$ (3,732,710,434) \$	8,463,784,250 \$	62,021,465	-	392,432,889	\$ 0 9	8 8,918,238,604 =======	227,439,391	\$ =	9,145,677,995

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-

TAMPA ELECTRIC COMPANY YEAR END RATE OF RETURN INCOME STATEMENT July 2024

SCHEDULE 3 PAGE 2 OF 3

Part			(1)	(2) O & M	(3)	(4)	(5)	(6)	(7) Deferred	(8) Investment Tax	(9)	(10) Total	(11) Net
Particulational Per Books 2,866,085,747 669,470,480 647,894,864 468,905,809 230,511,903 65,647,402 (382,948) (7,077,518) 0 1,071,696,561 633,403,403 63,403,403 648,405,403 648,403,40			Operating Revenues	Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Income Taxes (Net)	Credit (Net)	(Gain)/Loss On Disposition	Operating Expenses	Operating Income
PREC Adjustments	System Per Books	\$	2,612,974,305 \$	669,470,460 \$	550,144,607	471,408,071	\$ 231,165,348 \$	65,833,910 \$	(3,822,909)	(7,064,376)	\$ 0 \$	1,977,135,111 \$	635,839,194
PRECONMENDE FUEL PRECONMEND FUEL PRECONMENDE FUEL PRECONMENDE FUEL PRECONMENDE	Jurisdictional Per Books										•		
Recoverable Fuel Fold	FPSC Adjustments	-		=======================================	=======================================		=========			=======================================	=========	=======================================	
Post	Recoverable Fuel		(669,132,212)	(668,394,920)	-	-	(677,953)	12,579				(669,060,293)	(71,918)
Recoverable ECCR (44,34,20.35)	Recoverable Fuel - ROI		-	-	-	-	-	-				-	-
Recoverable ECCR - ROI (38,50 88) (56,19) (1,68 0,090) (7813,761) (3,61 0,090) (3,71 0,000) (3,			734,834	-	-	-	529					186,638	
Recoverable ECRC (9.850.888) (65.49) (1.986,090) (7.813,761) (3.916) 121.250 (3.256) (3.256.810) (3.258.810)			(44,423,035)	-	(43,552,163)	(837,707)	(33,166)	76,823				(44,346,212)	(76,823)
Recoverable ERCR- ROI (12,939,141) - (8,826,233) (5,259,823) (3,276,918) (3,276,918) (3,258,816) (9,652,331) (3,561,358) (2,1276) (3,561,358) (3,561,358) (3,561,358) (3,256,838) (3,276,818) (3,561,358) (3,561,358) (3,561,358) (3,241,464) (3,047,318) (3,0	Recoverable ECCR - ROI		(335,230)	-	-	-	(255)	(84,899)				(85,154)	(250,076)
Recoverable SPFCRC (35,582,634)	Recoverable ECRC		(9,850,888)	(65,419)	(1,968,090)	(7,813,761)	(3,618)	121,250				(9,729,637)	(121,251)
Recoverable SPCRC ROI (37,992,953)	Recoverable ECRC - ROI		(12,939,141)	-	-	-	(9,892)	(3,276,918)				(3,286,810)	(9,652,331)
Recoverable CETM R.COI (30,347,318)				-	(28,226,233)	(5,250,823)	(2,105,578)	21,276				(35,561,358)	
Recoverable CETM - ROI (39,111,977)	Recoverable SPPCRC - ROI		(37,992,963)	-	-	-	(29,469)	(9,621,848)				(9,651,317)	(28,341,646)
1,000 1,00	Recoverable CETM		(30,347,318)	-	-	(30,322,914)	(24,405)	56,172				(30,291,147)	(56,171)
Solari and Waterfall	Recoverable CETM - ROI		(39,111,977)	-	-	-	(29,940)	(9,905,342)				(9,935,282)	(29,176,695)
Stockholder Relations Color Club Meals Color	Industry Association Dues		-	-	(75,256)	-	-	19,074				(56,183)	56,183
Civic Club Meals			-	-	(4,294)	-	-					(3,206)	
Promotional Advertising	Stockholder Relations		-	-	(245,388)	-	-	62,194				(183,194)	183,194
Franchise Fee Revenue and Expense	Civic Club Meals		-	-	-	-	-	-				-	-
Control Cont	Promotional Advertising		-	-	-	-	-	-				-	-
Rober Robe	Franchise Fee Revenue and Expense		(63,480,739)	-	-	-	(63,364,435)	(29,477)				(63,393,913)	(86,827)
Commin Development	Gross Receipts Tax		(66,918,451)	-	-	-	(66,757,217)	(40,865)				(66,798,082)	(120,370)
Commic Development	Income Tax True-up		-	-	-	-	-	8,665,276				8,665,276	(8,665,276)
Acquisition Amortizations	Opt Prov Revenue and Third Party Purchase		(230,080)	(230,080)	-	-	-	-				(230,080)	-
Parel Debt Adjustment	Economic Development		-	-	(21,728)	-	-	5,507				(16,221)	16,221
Incentive Compensation Plan - - (4,981,435) - - 1,262,545 -	Acquisition Amortizations		-	-	-	(184,773)	(126,603)	78,918				(232,458)	232,458
Rate Case Expense Shared Services Adjustment Asset Optimization/Incentive Program (6,286,460) (6,286,40) (6,286,40) (6,286,40) (6,286,40) (6,286,40) (6,286,40) (6,286,40) (6,286,40) (6,286,40) (6,286,40) (6,286,40) (6,286,40) (6,286,40) (6,286,40) (6,286,40) (6,24,469,68) (7,27,516) (7,027,516) (8,020,46) (9,020,46) (9,03,46) (1,101,209,09) (9,03,40) (1,101,209,09) (9,03,40) (1,101,209,09) (9,03,40) (1,101,209,09) (9,03,40) (1,101,209,09) (9,03,40) (1,101,209,09) (9,03,40) (1,101,209,09) (9,03,40) (1,101,209,09) (9,03,40) (1,101,209,09) (9,03,40) (1,101,209,09) (9,03,40) (1,101,209,09) (9,03,40) (1,101,209,09) (9,03,40) (1,101	Parent Debt Adjustment							(9,707,000)				(9,707,000)	9,707,000
Shared Services Adjustment (6,286,460)	Incentive Compensation Plan		-	-	(4,981,435)	-	-	1,262,545				(3,718,890)	3,718,890
Asset Optimization/Incentive Program (6,286,460) (1,593,303) (4,693,157) Total FPSC Adjustments (1,015,896,295) (668,690,419) (85,052,309) (44,409,978) (133,162,002) (22,175,787) 0 0 0 0 (953,490,494) (62,405,800) FPSC Adjusted 1,590,169,452 780,042 462,642,545 424,495,683 97,349,691 43,771,615 (3,802,963) (7,027,516) 0 1,018,209,096 571,960,356 Pro Forma Revenue Increase and Annualization Adjustments: Pro Forma R&D Tax Credit 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Rate Case Expense		-	-	-	-	-	-				-	-
Total FPSC Adjustments (1,015,896,295) (668,690,419) (85,052,309) (44,409,978) (133,162,002) (22,175,787) 0 0 0 0 (953,490,494) (62,405,800) FPSC Adjusted 1,590,169,452 780,042 462,642,545 424,495,683 97,349,691 43,771,615 (3,802,963) (7,027,516) 0 1,018,209,096 571,960,356 Pro Forma Revenue Increase and Annualization Adjustments: Pro Forma R&D Tax Credit 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Shared Services Adjustment				(5,977,722)			1,515,054				(4,462,668)	4,462,668
FPSC Adjusted 1,590,169,452 780,042 462,642,545 424,495,683 97,349,691 43,771,615 (3,802,963) (7,027,516) 0 1,018,209,096 571,960,356 Pro Forma Revenue Increase and Annualization Adjustments: Pro Forma R&D Tax Credit Total Pro Forma Adjustments 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Asset Optimization/Incentive Program		(6,286,460)	-	-	-	-	(1,593,303)				(1,593,303)	(4,693,157)
Pro Forma Revenue Increase and Annualization Adjustments: Pro Forma R&D Tax Credit Total Pro Forma Adjustments 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Total FPSC Adjustments	-	(1,015,896,295)	(668,690,419)	(85,052,309)	(44,409,978)	(133,162,002)	(22,175,787)	0	0	0	(953,490,494)	(62,405,800)
Annualization Adjustments: Pro Forma R&D Tax Credit Total Pro Forma Adjustments 1 1,590,169.452 \$ 780,042 \$ 462,642,545 \$ 424,495,683 \$ 97,349,691 \$ 43,771,615 \$ (3,802,963) \$ (7,027,516) \$ 0 \$ 1,018,209,096 \$ 571,960,356	FPSC Adjusted	-	1,590,169,452	780,042	462,642,545	424,495,683	97,349,691	43,771,615	(3,802,963)	(7,027,516)	0	1,018,209,096	571,960,356
Total Pro Forma Adjustments 0<		-											
Pro Forma Adjusted \$ 1,590,169,452 \$ 780,042 \$ 462,642,545 \$ 424,495,683 \$ 97,349,691 \$ 43,771,615 \$ (3,802,963) \$ (7,027,516) \$ 0 \$ 1,018,209,096 \$ 571,960,356	Pro Forma R&D Tax Credit								0			0	0
	Total Pro Forma Adjustments	-	0	0	0	0	0	0	0	0	0	0	0
	Pro Forma Adjusted	~											

⁽a) The addition of earnings from AFUDC would increase the System NOI by \$31,826,319 and Jurisdictional NOI by \$31,719,681

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-

System (243,702,071) \$

104,683,546

(247,836,336) 7,029,528

(4,188,533) 2,644,189

(1,474,685,690)

393,752,204

6,784,737

(34,290,171)

0 0 (7,484,823)

\$ (1,497,293,420) \$ (1,490,695,510)

(242,036,588)

104,081,043 (246,142,599)

6,989,070

(4,159,909) 2,628,971

(1,469,744,575)

392,432,889

(7,433,671)

6,745,688

(34,055,828)

TAMPA ELECTRIC COMPANY YEAR END RATE OF RETURN SYSTEM ADJUSTMENTS July 2024

Working Capital Adjustments		System	Retail
Fuel		102,813,822) \$	(102,235,470)
ECCR	\$	(2,032,652) \$	(2,021,218)
SPPCRC	\$	0 \$	0
ECRC	\$	0 \$	0
CETM	\$ (5	507,632,038) \$	(504,776,487)
Other:		(00.040.070)	(00.404.700)
Other Return Provided		(22,618,976)	(22,491,739)
Non-utility Investor Funds		(18,305,356) 13,074,242	(18,202,384) 13,000,696
Unamortized Rate Case Expense		(881,889)	(876,928)
Orianioriized Nate Case Expense		,	(070,920)
	\$	(28,731,980) \$	(28,570,355)
	=====	=======================================	
Fuel Inventory	\$	0 \$	0
Shared Debt Adjustment	(347,1	68,918) (345,216,011)
Lease		31,416,706	31,239,980
Lease			
Total Adjustments	\$ (9	956,962,703) \$	(951,579,561)
	=====	======= = =	

come Statement Adjustments		Sys O & M	stem				R	etail O & M				
PSC Adjustments	Operating Revenue	Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
ecoverable Fuel	(669,132,212)	(668,394,920)	-	-	(677,953)	12,579	(669,132,212)	(668,394,920)	-	-	(677,953)	12,579
ecoverable Fuel - ROI						-						-
PIF Revenues/Penalties	734,834				529	186,110	734,834				529	186,110
ecoverable ECCR	(44,423,035)		(43,552,163)	(837,707)	(33,166)	76,823	(44,423,035)		(43,552,163)	(837,707)	(33,166)	76,823
ecoverable ECCR - ROI	(335,230)				(255)	(84,899)	(335,230)				(255)	(84,899)
ecoverable ECRC	(9,850,888)	(65,419)	(1,968,090)	(7,813,761)	(3,618)	121,250	(9,850,888)	(65,419)	(1,968,090)	(7,813,761)	(3,618)	121,250
ecoverable ECRC - ROI	(12,939,141)				(9,892)	(3,276,918)	(12,939,141)				(9,892)	(3,276,918)
ecoverable SPPCRC	(35,911,569)	-	(28,620,512)	(5,275,306)	(2,478,885)	138,657	(35,582,634)	-	(28,226,233)	(5,250,823)	(2,105,578)	21,276
ecoverable SPPCRC - ROI	(38,321,898)		, , , ,		(29,469)	(9,705,216)	(37,992,963)				(29,469)	(9,621,848)
ecoverable CETM	(30,347,318)		-	(30,322,914)	(24,405)	56,172	(30,347,318)	-	-	(30,322,914)	(24,405)	56,172
ecoverable CETM - ROI	(39,111,977)		-		(29,940)	(9,905,342)	(39,111,977)	-	-		(29,940)	(9,905,342)
dustry Association Dues			(75,537)			19,145			(75,256)			19,074
plaris and Waterfall	-		(4,310)		-	1,092	-		(4,294)			1,088
ockholder Relations	-		(246,303)		-	62,425	-		(245,388)			62,194
vic Club Meals	-				-	-	-					-
omotional Advertising	-		-		-	-	-		-			-
anchise Fee Revenue and Expense	(63,480,739)				(63,364,435)	(29,477)	(63,480,739)				(63,364,435)	(29,477)
ross Receipts Tax	(66,918,451)				(66,757,217)	(40,865)	(66,918,451)				(66,757,217)	(40,865)
come Tax True-up	- '				- 1	8,728,436	- 1					8,665,276
pt Prov Revenue and 3rd Party Purchase	(230,080)	(230,080)			-	-	(230,080)	(230,080)				-
conomic Development	- 1		(21,809)		-	5,528	- 1		(21,728)			5,507
equisition Amortizations	-			(185,749)	(127,272)	79,335	-			(184,773)	(126,603)	78,918
arent Debt Adjustment						(9,707,000)						(9,707,000)
centive Compensation Plan	-		(5,000,000)		-	1,267,250	-		(4,981,435)			1,262,545
ate Case Expense	-				-	-	-		- 1			-
nared Services Adjustment	-		(6,000,000)			1,520,700	-		(5,977,722)			1,515,054
sset Optimization/Incentive Program	(6,286,460)				-	(1,593,303)	(6,286,460)					(1,593,303)
otal FPSC Adjustments	\$ (1,016,554,165)	\$ (668,690,419) \$	(85,488,723)	\$ (44,435,437)	\$ (133,535,978) \$	(22,067,518)	\$ (1,015,896,295)	\$ (668,690,419) \$	(85,052,309)		(133,162,002)	\$ (22,175,787)
		\$ (668,690,419) \$	(85,488,723)	\$ (44,435,437) =======	\$ (133,535,978) \$				(1,015,896,295) \$ (668,690,419) \$	(1,015,896,295) \$ (668,690,419) \$ (85,052,309)	(1,015,896,295) \$ (668,690,419) \$ (85,052,309) \$ (44,409,978) \$	(1,015,896,295) \$ (668,690,419) \$ (85,052,309) \$ (44,409,978) \$ (133,162,002)

Pro Forma Revenue Increase and

Annualization Adjustments:

 TAMPA ELECTRIC COMPANY CAPITAL STRUCTURE FPSC ADJUSTED BASIS July 2024 **SCHEDULE 4**

								Lov	v Point	Mid	Point	High	Point
AVERAGE		System Per Books	Retail Per Books	Adjustm Specific	Pro Rata	Adjusted Retail	Ratio (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cos (%)
Long Term Debt	\$	3,975,429,538 \$	3,975,429,538 \$	(215,544,373) \$	(619,935,257) \$	3,133,276,124	34.98	4.44	1.55	4.44	1.55	4.44	1.55
Short Term Debt		663,009,069	663,009,069	(206,648,195)	(75,245,481)	380,305,354	4.25	5.89	0.25	5.89	0.25	5.89	0.25
Customer Deposits		121,783,054	121,783,054	-	(20,079,708)	101,703,346	1.14	2.35	0.03	2.35	0.03	2.35	0.03
Common Equity		4,917,021,864	4,917,021,864	13,002,854	(812,869,414)	4,124,639,126	46.03	9.25	4.26	10.20	4.70	11.25	5.18
Deferred Income Taxes		1,249,043,242	1,249,043,242	(26,163,923)	(201,629,528)	1,021,249,792	11.40	-	0.00	-	0.00	-	0.00
Tax Credits - Weighted Cost		236,353,386	236,353,386	(880)	(38,970,030)	197,382,475	2.20	7.11	0.16	7.62	0.17	8.19	0.18
Total	\$ =	11,162,640,153 \$	11,162,640,153 \$	(435,354,516) \$	(1,768,729,419) \$	8,958,556,218	100.00		6.25		6.70		7.19

								Low	Point	Mid	Point	High	Point
YEAR END		System Per Books	Retail Per Books	Adjustm Specific	Pro Rata	Adjusted Retail	Ratio (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cos (%)
Long Term Debt	\$	3,928,788,321 \$	3,928,788,321 \$	(215,546,067) \$	(551,069,195) \$	3,417,431,613	37.32	4.65	1.74	4.65	1.74	4.65	1.74
Short Term Debt		398,000,000	398,000,000	(206,648,453)	(28,397,806)	176,107,776	1.92	5.89	0.11	5.89	0.11	5.89	0.11
Customer Deposits		123,734,131	123,734,131	-	(18,362,945)	105,371,186	1.15	2.35	0.03	2.35	0.03	2.35	0.03
Common Equity		5,255,845,482	5,255,845,482	13,000,764	(781,930,896)	4,218,502,761	46.07	9.25	4.26	10.20	4.70	11.25	5.18
Deferred Income Taxes		1,248,625,289	1,248,625,289	(26,169,939)	(181,420,273)	1,041,035,077	11.37	-	0.00	-	0.00	-	0.00
Tax Credits - Weighted Cost		232,711,232	232,711,232	(872)	(34,535,721)	198,174,639	2.16	7.16	0.15	7.67	0.17	8.24	0.18
Total	\$ =	11,187,704,454 \$	11,187,704,454 \$ ====================================	(435,364,567) \$	(1,595,716,835) \$	9,156,623,052	100.00		6.29		6.75		7.24

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY FINANCIAL INTEGRITY INDICATORS July 2024

SCHEDULE 5

A. Times Interest Earned With AFUDC		D. Percent Internally Generated Funds	
Earnings Before Interest	669,894,509	Net Income	457,801,450
AFUDC - Debt	7,818,671	Common Dividends	70,444,471
Income Taxes	71,849,560	AFUDC (Debt & Other)	(31,826,319)
		Depreciation & Amortization	471,408,071
Total	749,562,741	Deferred Income Taxes	(3,842,915)
		Investment Tax Credits	(7,064,393)
Interest Charges (Before Deducting		Deferred Clause Revenues (Expenses)	247,141,453
AFUDC - Debt)	220,390,580	Other	0
Tie With AFUDC	3.40	Total	1,204,061,819
B. Times Interest Earned Without AFUDC		Construction Expenditures	
		(Excluding AFUDC Other & Debt)	1,422,250,746
Earnings Before Interest	669.894.509	(Excitating / it 050 outlet a 505t)	
AFUDC - Other	(24,007,647)	Percent Internally Generated Funds	84.66%
Income Taxes	71,849,560	•	==========
Total	717,736,422	E. Long Term Debt as Percent of Total Capital	
Internal Channel (Defens Deduction		C. Chart Tarra Dalet as Darrant of Tatal Carital	
Interest Charges (Before Deducting AFUDC - Debt)	220 200 500	F. Short Term Debt as Percent of Total Capital	
AFODC - Debt)	220,390,580	Reconciled Average Retail Amounts	
Tie Without AFUDC	3.26	Long Term Debt	3,133,276,124
Tie Without Al-ODC	3.20	Short Term Debt	380,305,354
		Common Equity	4,124,639,126
C. Percent AFUDC to Net Income Available For Common Stockholders		Total	7,638,220,604
AFUDC - Debt	7,818,671	% Long Term Debt to Total	41.02%
x (Income Tax Rate of 25.215%)	(1,981,642)		
		% Short Term Debt to Total	4.98%
Subtotal	5,837,029		
AFUDC - Other	24,007,647	G. FPSC Adjusted Average Jurisdictional Return On Common Equity	_
Total	20.044.070	FDCO Adiusted Assessed Ferral Retailer	6.37
Total	29,844,676	FPSC Adjusted Average Earned Rate Of Return	0.37
Net Income Available For		Less: Reconciled Average Retail Weighted	
Common Stockholders	457,801,450	Cost Rates For:	
		Long Term Debt	1.55
Percent AFUDC to Available Net Income	6.52%	Short Term Debt	0.25
		Customer Deposits	0.03
		Tax Credits-Weighted Cost (Midpoint)	0.17
		Subtotal	2.00
		Total	4.37
		Divided By Common Equity Ratio	46.03
		Jurisdictional Return On Common Equity	9.49%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.