



February 27, 2026

Cassie Gatlin, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Ms. Gatlin:

Enclosed are copies of Tampa Electric Company's Forecasted Earnings Surveillance Report for the year **2026**. These computations have been made for the purposes of complying with Order No. PSC-94-1600-FOF-PU.

This report was calculated using updated jurisdictional separation factors. Tampa Electric Company's forecasted jurisdictional separation study for the year **2026** is based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Signed by:

AFE7514A16FC4D5...

Richard Latta
Utility Controller

Enclosures

cc: Office of Public Counsel- Charles Rehwinkel
cc: Matthew Vogel and Amber Norris



May 4, 2026

Cassandra Gatlin, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Blvd
Tallahassee, FL 32399-0850

Re: Notification of change in forecasted financial information per Rule 25-7.1353(3), Florida
Administrative Code

Dear Ms. Gatlin:

On March 2, 2026, Peoples Gas System, Inc. ("Peoples") filed its 2026 forecasted earnings surveillance report showing a forecasted return on equity ("ROE") of 10.62 percent. Since then, the company has revised its 2026 forecast and now forecasts a ROE for 2026 of 10.88 percent. The 26 basis point increase to our 2026 forecasted ROE is a result of higher than anticipated revenues during the first part of 2026.

Respectfully,

A handwritten signature in black ink, appearing to read "Andrew Nichols".

Andrew Nichols
Director of Business Planning

cc: Matthew Vogel
Walt Trierweiler, Public Counsel

**TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
December 2026**

SCHEDULE 1

I. Average Rate of Return (Jurisdictional)	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
Net Operating Income	\$ 915,775,029 (a)	(147,763,874) (b)	768,011,155	0	\$ 768,011,155
Average Rate Base	13,243,501,393	(2,307,258,885)	10,936,242,508	0	10,936,242,508
Average Rate of Return	6.91%		7.02%		7.02%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 915,775,029 (a)	(150,318,423) (b)	765,456,606	0	\$ 765,456,606
Year End Rate Base	13,758,812,917	(2,408,016,567)	11,350,796,350	0	11,350,796,350
Year End Rate of Return	6.66%		6.74%		6.74%

(a) Includes AFUDC debt of \$12,971,189 and AFUDC equity of \$34,663,621
(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	6.53 %
Midpoint	7.01 %
High	7.49 %

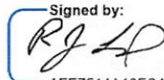
IV. Financial Integrity Indicators

A. TIE With AFUDC	3.91	(System per books basis)		
B. TIE Without AFUDC	3.72	(System per books basis)		
C. AFUDC To Net Income	6.79 %	(System per books basis)		
D. Internally Generated Funds	81.19 %	(System per books basis)		
E. LTD To Total Investor Funds	40.39 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	5.88 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.53 %	(FPSC adjusted basis)	Year End	10.13%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

Signed by:


Richard Latta, Controller

2/27/2026

Date

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
December 2026**

**SCHEDULE 2
PAGE 1 OF 3**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 15,274,108,797	\$ (4,093,239,668)	\$ 11,180,869,129	\$ 65,635,235	\$ 1,176,859,485	\$ 0	\$ 12,423,363,849	\$ 899,084,483	\$ 13,322,448,332
Jurisdictional Per Books	15,187,608,941	(4,073,483,533)	11,114,125,408	64,213,542	1,169,309,158	0	12,347,648,108	895,853,285	13,243,501,393
FPSC Adjustments									
Fuel & Capacity	-	-	-	-	-	-	0	(22,046,310)	(22,046,310)
ECCR	(1,641,082)	1,558,411	(82,672)	-	0	-	(82,672)	(3,198,126)	(3,280,798)
ECRC	(264,543,867)	124,743,798	(139,800,069)	-	(24,041)	-	(139,824,110)	0	(139,824,110)
SPPCRC	(780,953,457)	31,727,048	(749,226,409)	-	(96,893,455)	-	(846,119,864)	0	(846,119,864)
Fuel Inventory	-	-	-	-	-	-	0	0	0
CETM	-	-	-	-	-	-	0	(542,586,561)	(542,586,561)
Other	-	-	-	-	-	-	0	(25,230,479)	(25,230,479)
CWIP	-	-	-	-	(1,072,391,662)	-	(1,072,391,662)	-	(1,072,391,662)
CWIP in Rate Base	-	-	-	-	341,218,664	-	341,218,664	-	341,218,664
Acquisition Adjustments	(7,442,435)	6,976,941	(465,494)	-	-	-	(465,494)	-	(465,494)
Lease	(54,377,525)	-	(54,377,525)	-	-	-	(54,377,525)	57,845,253	3,467,728
Total FPSC Adjustments	(1,108,958,366)	165,006,197	(943,952,169)	0	(828,090,494)	0	(1,772,042,662)	(535,216,223)	(2,307,258,885)
FPSC Adjusted	14,078,650,575	(3,908,477,336)	10,170,173,239	64,213,542	341,218,664	0	10,575,605,446	360,637,062	10,936,242,508
Pro Forma Revenue Increase and									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 14,078,650,575	\$ (3,908,477,336)	\$ 10,170,173,239	\$ 64,213,542	\$ 341,218,664	\$ 0	\$ 10,575,605,446	\$ 360,637,062	\$ 10,936,242,508

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
December 2026

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 3,246,844,800	755,456,375	\$ 672,486,607	\$ 591,190,572	\$ 274,894,651	\$ 97,910,550	\$ 10,748,019	\$ (18,621,760)	\$ (3,563,461)	\$ 2,380,501,553	\$ 866,343,247
Jurisdictional Per Books	3,242,732,904	755,456,375	669,093,639	588,283,842	274,179,051	98,926,279	10,624,207	(18,407,246)	(3,563,461)	2,374,592,685	868,140,219
FPSC Adjustments											
Recoverable Fuel	(755,614,395)	(754,942,807)	(20,895)	-	(650,696)	25,816	-	-	-	(755,588,582)	(25,813)
Recoverable Fuel - ROI	-	-	-	-	-	-	-	-	-	-	-
GPIF Revenues/Penalties	(6,368,679)	-	-	-	(4,582)	(1,612,980)	-	-	-	(1,617,563)	(4,751,117)
Recoverable ECCR	(46,688,538)	-	(46,290,955)	(357,590)	(39,993)	16,441	-	-	-	(46,672,097)	(16,440)
Recoverable ECCR - ROI	(285,906)	-	-	-	(242)	(72,402)	-	-	-	(72,644)	(213,262)
Recoverable ECRC	(12,254,252)	(43,736)	(727,554)	(11,479,432)	(3,530)	115,956	-	-	-	(12,138,295)	(115,957)
Recoverable ECRC - ROI	(12,220,021)	-	-	-	(10,359)	(3,094,539)	-	-	-	(3,104,898)	(9,115,123)
Recoverable SPPCRC	(57,203,598)	-	(29,001,428)	(21,550,471)	(6,851,699)	124,970	-	-	-	(57,078,628)	(124,970)
Recoverable SPPCRC - ROI	(73,331,327)	-	-	-	(62,185)	(18,570,064)	-	-	-	(18,632,249)	(54,699,078)
Recoverable CETM	(21,698,331)	-	-	(21,679,046)	(19,285)	86,332	-	-	-	(21,611,999)	(86,332)
Recoverable CETM - ROI	(47,524,700)	-	-	-	(40,300)	(12,034,921)	-	-	-	(12,075,221)	(35,448,479)
Industry Association Dues	-	-	(4,978)	-	-	1,262	-	-	-	(3,716)	3,716
Stockholder Relations	-	-	(258,916)	-	-	65,622	-	-	-	(193,294)	193,294
Franchise Fee Revenue and Expense	(72,652,905)	-	-	-	(72,589,716)	(16,015)	-	-	-	(72,605,731)	(47,174)
Gross Receipts Tax	(76,025,997)	-	-	-	(76,025,997)	0	-	-	-	(76,025,997)	0
Income Tax True-up	-	-	-	-	-	7,209,618	-	-	-	7,209,618	(7,209,618)
Opt Prov Revenue and Third Party Purchase	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	(21,507)	-	-	5,451	-	-	-	(16,056)	16,056
Acquisition Amortizations	-	-	-	(184,872)	(122,195)	77,826	-	-	-	(229,241)	229,241
Parent Debt Adjustment	-	-	-	-	-	(13,420,123)	-	-	-	(13,420,123)	13,420,123
D&O Insurance Expense	-	-	(118,967)	-	-	30,152	-	-	-	(88,815)	88,815
Rate Case Expense	-	-	-	-	-	-	-	-	-	-	-
Board of Directors	-	-	(398,215)	-	-	100,928	-	-	-	(297,288)	297,288
Asset Optimization/Incentive Program	(3,379,859)	-	-	-	-	(856,625)	-	-	-	(856,625)	(2,523,234)
Total FPSC Adjustments	(1,185,248,508)	(754,986,543)	(76,843,414)	(55,251,412)	(156,220,780)	(41,817,297)	0	0	0	(1,085,119,444)	(100,129,064)
FPSC Adjusted	2,057,484,396	469,832	592,250,225	533,032,430	117,958,271	57,108,982	10,624,207	(18,407,246)	(3,563,461)	1,289,473,241	768,011,155
Pro Forma Revenue Increase and											
Pro Forma R&D Tax Credit							0			0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 2,057,484,396	\$ 469,832	\$ 592,250,225	\$ 533,032,430	\$ 117,958,271	\$ 57,108,982	\$ 10,624,207	\$ (18,407,246)	\$ (3,563,461)	\$ 1,289,473,241	\$ 768,011,155

(a) The addition of earnings from AFUDC would increase the System NOI by \$47,942,392 and Jurisdictional NOI by \$47,634,810

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
December 2026

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 16,098,589,039	\$ (4,269,055,540)	\$ 11,829,533,499	\$ 65,635,235	\$ 1,046,490,830	\$ 0	\$ 12,941,659,564	\$ 899,084,483	\$ 13,840,744,047
Jurisdictional Per Books	16,007,420,012	(4,248,450,825)	11,758,969,187	64,213,542	1,039,776,903	0	12,862,959,632	895,853,285	13,758,812,917
FPSC Adjustments									
Fuel & Capacity	0	0	-				0	(22,046,310)	(22,046,310)
ECCR	0	0	-				0	(3,198,126)	(3,198,126)
ECRC	(264,567,926)	130,456,405	(134,111,521)		1		(134,111,521)	0	(134,111,521)
SPPCRC	(943,979,483)	42,773,447	(901,206,036)		(12,419,064)		(913,625,100)	0	(913,625,100)
Fuel Inventory								0	0
CETM							0	(542,586,561)	(542,586,561)
Other								(25,230,479)	(25,230,479)
CWIP					(1,027,357,840)		(1,027,357,840)		(1,027,357,840)
CWIP in Rate Base					256,099,650		256,099,650		256,099,650
Acquisition Adjustments	(7,442,435)	7,094,724	(347,710)				(347,710)		(347,710)
Lease	(53,457,823)		(53,457,823)				(53,457,823)	57,845,253	4,387,430
Total FPSC Adjustments	(1,269,447,667)	180,324,576	(1,089,123,091)	0	(783,677,253)	0	(1,872,800,344)	(535,216,223)	(2,408,016,567)
FPSC Adjusted	14,737,972,345	(4,068,126,249)	10,669,846,096	64,213,542	256,099,650	0	10,990,159,288	360,637,062	11,350,796,350
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 14,737,972,345	\$ (4,068,126,249)	\$ 10,669,846,096	\$ 64,213,542	\$ 256,099,650	\$ 0	\$ 10,990,159,288	\$ 360,637,062	\$ 11,350,796,350

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
 YEAR END RATE OF RETURN
 INCOME STATEMENT
 December 2026

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 3,246,844,800	\$ 755,456,375	\$ 672,486,607	\$ 591,190,572	\$ 274,894,651	\$ 97,910,550	\$ 10,748,019	\$ (18,621,760)	\$ (3,563,461)	\$ 2,380,501,553	\$ 866,343,247
Jurisdictional Per Books	3,242,732,904	755,456,375	669,093,639	588,263,842	274,179,051	98,926,279	10,624,207	(18,407,246)	(3,563,461)	2,374,592,685	868,140,219
FPSC Adjustments											
Recoverable Fuel	(755,614,395)	(754,942,607)	(20,895)	-	(650,696)	25,816	-	-	-	(755,588,582)	(25,613)
Recoverable Fuel - ROI	-	-	-	-	-	-	-	-	-	-	-
GPIF Revenues/Penalties	(6,368,679)	-	-	-	(4,582)	(1,612,980)	-	-	-	(1,617,563)	(4,751,117)
Recoverable ECCR	(46,688,538)	-	(46,290,955)	(357,590)	(39,993)	16,441	-	-	-	(46,672,097)	(16,440)
Recoverable ECCR - ROI	(285,906)	-	-	-	(242)	(72,402)	-	-	-	(72,644)	(213,262)
Recoverable ECRC	(12,254,252)	(43,736)	(727,554)	(11,479,432)	(3,530)	115,956	-	-	-	(12,138,295)	(115,957)
Recoverable ECRC - ROI	(12,220,021)	-	-	-	(10,359)	(3,094,539)	-	-	-	(3,104,898)	(9,115,123)
Recoverable SPPCRC	(57,203,598)	-	(29,001,428)	(21,550,471)	(6,651,699)	124,970	-	-	-	(57,078,628)	(124,970)
Recoverable SPPCRC - ROI	(73,331,327)	-	-	-	(62,185)	(18,570,064)	-	-	-	(18,632,249)	(54,699,078)
Recoverable CETM	(21,698,331)	-	-	(21,679,046)	(19,285)	86,332	-	-	-	(21,611,999)	(86,332)
Recoverable CETM - ROI	(47,524,700)	-	-	-	(40,300)	(12,034,921)	-	-	-	(12,075,221)	(35,449,479)
Industry Association Dues	-	-	(4,978)	-	-	1,262	-	-	-	(3,716)	3,716
Stockholder Relations	-	-	(258,916)	-	-	65,622	-	-	-	(193,294)	193,294
Franchise Fee Revenue and Expense	(72,652,905)	-	-	-	(72,589,716)	(16,015)	-	-	-	(72,605,731)	(47,174)
Gross Receipts Tax	(76,025,997)	-	-	-	(76,025,997)	0	-	-	-	(76,025,997)	0
Income Tax True-up	-	-	-	-	-	9,764,167	-	-	-	9,764,167	(9,764,167)
Opt Prov Revenue and Third Party Purchase	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	(21,507)	-	-	5,451	-	-	-	(16,056)	16,056
Acquisition Amortizations	-	-	-	(184,872)	(122,195)	77,826	-	-	-	(229,241)	229,241
Parent Debt Adjustment	-	-	-	-	-	(13,420,123)	-	-	-	(13,420,123)	13,420,123
D&O Insurance Expense	-	-	(118,967)	-	-	30,152	-	-	-	(88,815)	88,815
Rate Case Expense	-	-	-	-	-	-	-	-	-	-	-
Board of Directors	-	-	(398,215)	-	-	100,928	-	-	-	(297,288)	297,288
Asset Optimization/Incentive Program	(3,379,859)	-	-	-	-	(856,625)	-	-	-	(856,625)	(2,523,234)
Total FPSC Adjustments	(1,185,248,508)	(754,986,543)	(76,843,414)	(55,251,412)	(156,220,780)	(39,262,748)	0	0	0	(1,082,564,895)	(102,683,613)
FPSC Adjusted	2,057,484,396	469,832	592,250,225	533,032,430	117,958,271	59,663,531	10,624,207	(18,407,246)	(3,563,461)	1,292,027,790	765,456,606
Pro Forma R&D Tax Credit							0			0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 2,057,484,396	\$ 469,832	\$ 592,250,225	\$ 533,032,430	\$ 117,958,271	\$ 59,663,531	\$ 10,624,207	\$ (18,407,246)	\$ (3,563,461)	\$ 1,292,027,790	\$ 765,456,606

(a) The addition of earnings from AFUDC would increase the System NOI by \$47,942,392 and Jurisdictional NOI by \$47,634,810

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0185-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
December 2026

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 4,711,372,878	\$ 4,711,372,878	\$ 0	\$ (837,078,172)	\$ 3,874,294,706	35.43	4.66	1.65	4.66	1.65	4.66	1.65
Short Term Debt	703,164,357	703,164,357	(17,412,400)	(121,838,795)	563,913,162	5.16	4.58	0.24	4.58	0.24	4.58	0.24
Customer Deposits	126,286,632	126,286,632	0	(22,437,575)	103,849,057	0.85	2.41	0.02	2.41	0.02	2.41	0.02
Common Equity	6,266,634,443	6,266,634,443	-	(1,113,404,317)	5,153,230,126	47.11	9.50	4.48	10.50	4.95	11.50	5.42
Deferred Income Taxes	1,254,493,741	1,254,493,741	(5,913,510)	(221,837,516)	1,026,742,715	9.39	-	0.00	-	0.00	-	0.00
Tax Credits - Weighted Cost	260,496,281	260,496,281	(840)	(46,282,698)	214,212,743	1.96	7.25	0.14	7.79	0.15	8.33	0.16
Total	\$ 13,322,448,332	\$ 13,322,448,332	\$ (23,326,750)	\$ (2,362,879,073)	\$ 10,938,242,509	100.00		6.53		7.01		7.49

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 5,123,276,512	\$ 5,123,276,512	\$ 0	\$ (668,737,160)	\$ 4,254,539,352	37.48	4.29	1.61	4.29	1.61	4.29	1.61
Short Term Debt	395,467,643	395,467,643	(17,412,400)	(64,105,585)	313,949,658	2.77	4.58	0.13	4.58	0.13	4.58	0.13
Customer Deposits	126,562,825	126,562,825	-	(21,460,842)	105,101,983	0.93	2.41	0.02	2.41	0.02	2.41	0.02
Common Equity	6,531,709,965	6,531,709,965	-	(1,107,560,592)	5,424,149,373	47.79	9.50	4.54	10.50	5.02	11.50	5.50
Deferred Income Taxes	1,263,804,127	1,263,804,127	(5,912,698)	(213,296,516)	1,044,694,914	9.20	-	0.00	-	0.00	-	0.00
Tax Credits - Weighted Cost	251,027,714	251,027,714	(840)	(42,565,802)	208,461,071	1.84	7.13	0.13	7.67	0.14	8.21	0.15
Total	\$ 13,691,848,785	\$ 13,691,848,785	\$ (23,325,938)	\$ (2,317,726,496)	\$ 11,350,796,351	100.00		6.43		6.92		7.41

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
December 2026

SCHEDULE 6

A. Times Interest Earned With AFUDC

Earnings Before Interest	902,303,777
AFUDC - Debt	13,054,945
Income Taxes	92,236,561
Total	1,007,595,283
Interest Charges (Before Deducting AFUDC - Debt)	257,716,509
Tie With AFUDC	3.91

B. Times Interest Earned Without AFUDC

Earnings Before Interest	902,303,777
AFUDC - Other	(34,887,447)
Income Taxes	92,236,561
Total	959,652,891
Interest Charges (Before Deducting AFUDC - Debt)	257,716,509
Tie Without AFUDC	3.72

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	13,054,945
x (Income Tax Rate of 25.345%)	(3,308,776)
Subtotal	9,746,169
AFUDC - Other	34,887,447
Total	44,633,616
Net Income Available For Common Stockholders	657,702,177
Percent AFUDC to Available Net Income	6.79%

D. Percent Internally Generated Funds

Net Income	657,702,177
Common Dividends	4,779,952
AFUDC (Debt & Other)	(47,942,392)
Depreciation & Amortization	591,190,572
Deferred Income Taxes	10,770,550
Investment Tax Credits	(18,621,760)
Deferred Clause Revenues (Expenses)	21,778,400
Other	0
Total	1,219,857,500
Construction Expenditures (Excluding AFUDC Other & Debt)	1,502,265,772
Percent Internally Generated Funds	81.19%

E. Long Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts	
Long Term Debt	3,874,294,706
Short Term Debt	563,913,162
Common Equity	5,153,230,126
Total	9,591,437,994
% Long Term Debt to Total	40.39%
% Short Term Debt to Total	5.88%

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

		Year End
FPSC Adjusted Average Earned Rate Of Return	7.02	6.74
Less: Reconciled Average Retail Weighted Cost Rates For:		
Long Term Debt	1.65	1.61
Short Term Debt	0.24	0.13
Customer Deposits	0.02	0.02
Tax Credits-Weighted Cost (Midpoint)	0.15	0.14
Subtotal	2.06	1.90
Total	4.96	4.84
Divided By Common Equity Ratio	47.11	47.79
Jurisdictional Return On Common Equity	10.53%	10.13%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only, Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

Company: Tampa Electric
Year: 2026

Project Name	Project Description	Estimated Total Cost of the Project (Excl. AFUDC)	Estimated Construction Commencement Dat	Estimated In-Service Date
Solar Wave 4 - Tranche 3	Solar Wave 4 - Tranche 3	261,485,939	December 2026	December 2028