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April 27, 2017

**VIA FEDEX**

Andrew L. Maurey, Director  
Division of Accounting & Finance  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

**Re: SeaCoast Gas Transmission, LLC  
2016 Annual Report**

Dear Mr. Maurey:

I enclose on behalf of SeaCoast Gas Transmission, LLC, the original and three copies of its annual report for the calendar year 2016 required by Rule 25-7.100, *Florida Administrative Code*.

Please let me know if there are any questions.

Sincerely,



ANSLEY WATSON, JR.

AWjr/a  
Enclosures

cc: Paula K. Brown  
Cindy R. Kyle  
Kandi M. Floyd  
Rosemary Barbour  
Bill Ashburn

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FLORIDA PUBLIC SERVICE  
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DIVISION OF  
ACCOUNTING & FINANCE

<b>Balance Sheets</b>		
SeaCoast Gas Transmission, LLC		
December 31, 2016		
	Bal at beg of Yr	Bal at end of Yr
<b>Assets</b>		
<b>Current assets:</b>		
Cash and Cash equivalents	1,419,378	2,011,406
Short term investments	-	-
Accounts Receivable	933,870	929,925
Inventory	-	-
Current derivative assets		
Prepayments and other assets	17,473	42,606
<b>Total current assets</b>	<b>\$ 2,370,721</b>	<b>\$ 2,983,938</b>
<b>Property, plant and equipment</b>		
Utility plant in service	58,780,906	58,782,655
Construction work in progress	205,795	2,918,976
Other Property		
Less accumulated depreciation	(5,665,076)	(6,830,692)
<b>Total Property, plant and equipment, net</b>	<b>\$ 53,321,625</b>	<b>\$ 54,870,938</b>
<b>Other assets:</b>		
Deferred Income Taxes		
Goodwill		
Long-term derivative assets		
Deferred charges and other assets	-	-
<b>Total other assets</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total assets</b>	<b>\$ 55,692,346</b>	<b>\$ 57,854,876</b>
<b>Liabilities and Capital</b>		
<b>Current liabilities:</b>		
Notes payable		
Accounts payable	174,009	249,660
Customer Deposits		
Current derivative liabilities		
Interest Accrued		
Taxes accrued	12,880	12,880
Other current liabilities	16,528	33,446
<b>Total current liabilities</b>	<b>\$ 203,417</b>	<b>\$ 295,985</b>
<b>Other liabilities:</b>		
Long-term derivative liabilities		
Advances from associated companies	20,864,077	14,964,077
Deferred credits and other liabilities		
Long-term debt		
<b>Total long-term liabilities</b>	<b>\$ 20,864,077</b>	<b>\$ 14,964,077</b>
<b>Membership interest</b>		
Accumulated Gains/(Losses)	34,624,852	42,594,814
Contributed Capital	-	-
<b>Total Member Interest</b>	<b>\$ 34,624,852</b>	<b>\$ 42,594,814</b>
<b>Total liabilities and member interest</b>	<b>\$ 55,692,346</b>	<b>\$ 57,854,876</b>

## Statements of Operations

SeaCoast Gas Transmission, LLC\*

For the Years Ended December 31, 2016

	2016	2015
<b>Revenues</b>		
Operating Revenues	10,248,060	10,220,002
<b>Total Revenues</b>	<b>\$ 10,248,060</b>	<b>\$ 10,220,002</b>
<b>Expenses</b>		
Operation Expenses	423,886	509,485
Maintenance Expenses	15,103	30,371
Depreciation and Amortization	1,165,616	1,165,581
Taxes, other than income	673,493	642,401
<b>Total Expenses</b>	<b>\$ 2,278,098</b>	<b>\$ 2,347,838</b>
<b>Gross Margin</b>	<b>\$ 7,969,962</b>	<b>\$ 7,872,164</b>
<b>Other Income (expense)</b>		
Allowance for funds used during construction		
Other income	-	-
<b>Total Other Income</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Interest Charges</b>		
Interest Expense		
<b>Total Interest Charges</b>	<b>\$ -</b>	<b>\$ -</b>
Provision for income taxes		
<b>Profit (loss) for the period</b>	<b>\$ 7,969,962</b>	<b>\$ 7,872,164</b>

\*SeaCoast Gas Transmission is structured as a Limited Liability Company. SeaCoast Gas Transmission, LLC is a subsidiary of TECO Pipeline Holdings, which is a subsidiary of TECO Energy, Inc. Accordingly, income tax and interest expense are recorded on the books of TECO Pipeline Holdings.

## Statement of Changes in Capital

SeaCoast Gas Transmission, LLC

December 31, 2016

<b>Balance at December 31, 2015</b>	\$	34,624,852
Profit for the period		7,969,961
<b>Balance at December 31, 2016</b>	\$	42,594,813