

Statements of Operations

SeaCoast Gas Transmission, LLC*

For the Years Ended December 31, 2021

	2021	2020
Revenues		
Operating Revenues	16,533,462	11,708,814
Total Revenues	\$ 16,533,462	\$ 11,708,814
Expenses		
Operation Expenses	1,668,450	881,643
Maintenance Expenses	128,854	882,036
Depreciation and Amortization	1,793,274	1,335,386
Taxes, other than income	1,154,142	738,976
Total Expenses	\$ 4,744,720	\$ 3,838,042
Gross Margin	\$ 11,788,742	\$ 7,870,772
Other Income (expense)		
Allowance for funds used during construction		
Other income	(2,792)	(28)
Total Other Income	\$ (2,792)	\$ (28)
Interest Charges		
Interest Expense		
Total Interest Charges	\$ -	\$ -
Provision for income taxes		
Profit (loss) for the period	\$ 11,785,950	\$ 7,870,744

*SeaCoast Gas Transmission is structured as a Limited Liability Company. SeaCoast Gas Transmission, LLC is a subsidiary of TECO Pipeline Holdings, which is a subsidiary of TECO Energy, Inc. Accordingly, income tax is recorded on the books of TECO Pipeline Holdings.

Statement of Changes in Capital

SeaCoast Gas Transmission, LLC

December 31, 2021

Balance at December 31, 2020	\$	74,669,178
Profit for the period		11,785,950
Balance at December 31, 2021	\$	86,455,128

Balance Sheets

SeaCoast Gas Transmission, LLC

December 31, 2021

	Bal at beg of Yr	Bal at end of Yr
Assets		
Current assets:		
Cash and Cash equivalents	256,176	750,157
Short term investments	-	-
Accounts Receivable	1,462,608	1,370,843
Inventory	-	-
Current derivative assets		
Prepayments and other assets	25,588	101,514
Total current assets	\$ 1,744,373	\$ 2,222,514
Property, plant and equipment		
Utility plant in service	90,162,640	90,167,717
Construction work in progress	98,924,655	104,676,264
Other Property		-
Less accumulated depreciation	(11,840,228)	(13,633,502)
Total Property, plant and equipment, net	\$ 177,247,067	\$ 181,210,479
Other assets:		
Deferred Income Taxes		
Goodwill		
Long-term derivative assets		
Deferred charges and other assets	-	-
Total other assets	\$ -	\$ -
Total assets	\$ 178,991,439	\$ 183,432,993
Liabilities and Capital		
Current liabilities:		
Notes payable		
Accounts payable	1,779,866	690,289
Customer Deposits		
Current derivative liabilities		
Interest Accrued	119,403	4,365
Taxes accrued	16,048	20,837
Other current liabilities	3,049,750	70,737
Total current liabilities	\$ 4,965,067	\$ 786,228
Other liabilities:		
Long-term derivative liabilities		
Advances from associated companies	98,857,193	95,691,637
Deferred credits and other liabilities	500,000	500,000
Long-term debt		
Total long-term liabilities	\$ 99,357,193	\$ 96,191,637
Membership interest		
Accumulated Gains/(Losses)	74,669,179	86,455,128
Contributed Capital	-	-
Total Member Interest	\$ 74,669,179	\$ 86,455,128
Total liabilities and member interest	\$ 178,991,439	\$ 183,432,993