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Florida Public Service Commission  
Division of Water and Wastewater

**CLASS "B"**

**WATER and/or SEWER UTILITIES**

**(Gross Revenue of \$150,000 or More but Less Than \$750,000 Each)**

# **ANNUAL REPORT**

**OF**

**Hudson Bay Company**

---

**EXACT LEGAL NAME OF RESPONDENT**

**104-S**

**Certificate Number(s)**



**FOR THE**

**YEAR ENDED DECEMBER 31, 1993**

**OFFICIAL COPY  
DIVISION OF  
WATER AND SEWER  
Do Not Remove from this Office**

**Cronin, Jackson, Nixon & Wilson**  
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April 21, 1994

Officers and Directors  
Hudson Bay Company

We have compiled the 1993 Annual Report of Hudson Bay Company, in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of Hudson Bay Company. We have not audited or reviewed the report referred to above, and accordingly, do not express an opinion or any form of assurance on it.

This report is presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.

*Cronin, Jackson, Nixon & Wilson*

CRONIN, JACKSON, NIXON & WILSON



### General Instructions

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Sewer Utilities.
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which will create a permanent record, such as by typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule of the page with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. The report should be filled out in quadruplicate and the original and two copies returned by March 31 of the year following the date of the report. The report should be returned to:

Florida Public Service Commission  
Division of Water and Sewer  
101 East Gaines Street  
Tallahassee, Florida 32399-0873

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# **EXECUTIVE SUMMARY**

# CERTIFICATION OF ANNUAL REPORT

UTILITY NAME: Hudson Bay Company

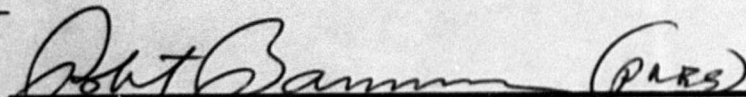
YEAR OF REPORT  
December 31, 1993

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |            |           |  |
|------------|-----------|--|
| YES<br>(X) | NO<br>( ) | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES<br>(X) | NO<br>( ) | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br>(X) | NO<br>( ) | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.  |
| YES<br>(X) | NO<br>( ) | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1. 2. 3. 4.  
(X)(X)(X)(X)

  
(signature of the chief executive officer of the utility) \*

1. 2. 3. 4.  
( ) ( ) ( ) ( )

N/A  
(signature of the chief financial officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.



# ANNUAL REPORT OF

Hudson Bay Company

(Exact Name of Utility)

County: Pasco

List below the exact mailing address of the utility for which normal correspondence should be sent:

14334 Old Dixie Hwy.

Hudson, Florida 34667

Telephone: ( 813 ) 863-0205

Name and address of person to whom correspondence concerning this report should be addressed:

Robert C. Nixon

Cronin, Jackson, Nixon & Wilson, CPA

2560 Gulf-to-Bay Blvd., Ste. 200

Clearwater, Florida 34620

Telephone: ( 813 ) 791-4020

List below the address of where the utility's books and records are located:

14334 Old Dixie Hwy.

Hudson, Florida 34667

Telephone: ( 813 ) 863-0205

List below any groups auditing or reviewing the records and operations:

Cronin, Jackson, Nixon, and Wilson, CPA's

Date of original organization of the utility: 3 / 20 / 69

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

☐ Individual ☐ Partnership ☐ Sub S Corporation ☒ 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

	Name	Percent Ownership	
1.	Robert Bammann	100	%
2.			%
3.			%
4.			%
5.			%
6.			%
7.			%
8.			%
9.			%
10.			%

**YEAR OF REPORT**  
December 31, 1993

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Robert Bammann	President	Hudson Bay Company	All company matters
Roland Waller	Attorney	Waller & Mitchell	Legal matters
Robert C. Nixon	CPA	Cronin, Jackson, Nixon & Wilson	Rate and accounting matters
Charles E. Griffin	Engineer	Charles E. Griffin Inc.	Engineering matters

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.



UTILITY NAME: Hudson Bay Company

YEAR OF REPORT  
December 31, 1993

**COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

- (A) Hudson Utilities, Inc. (aka Hudson Bay Co., Inc.) a Florida corporation, was incorporated in 1975. The company is a class B regulated public utility providing sewer transmission lines within a designated service area in Hudson, Florida. The company was purchased in September 1987 by its present owner, Robert Bammann.
- (B) Sewage collection only. Treatment is purchased from Pasco County.
- (C) To provide central sewage collection service throughout the utility's service area and a fair rate of return to the company's stockholders.
- (D) Sewer collection service only.
- (E) The Company expects to continue to add approximately 150 new connections annually.
- (F) None.

UTILITY NAME: Hudson Bay Company

YEAR OF REPORT  
December 31, 1993

**PARENT / AFFILIATE ORGANIZATION CHART**  
Current as of 12 / 31 / 93

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).

Hudson Bay Company is neither a subsidiary nor a parent of another corporation.



UTILITY NAME: Hudson Bay Company

**YEAR OF REPORT**  
December 31, 1993

### COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.

NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
Robert Bammann	President	100 %	\$ 20,800
		%	\$
		%	\$
		%	\$
		%	\$
		%	\$
		%	\$
		%	\$

### COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.

NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
Robert Bammann	Officer/Director	1	\$ 0
			\$
			\$
			\$
			\$
			\$
			\$
			\$

**YEAR OF REPORT**  
December 31, 1993

List all contracts, agreements, or other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
Robert Bammann	Bldg., Rents	\$ 4,506	N/A
Robert Bammann	EQ, Rents	625	N/A

**E-7**



**YEAR OF REPORT**  
December 31, 1993

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Robert Bammann	Construction	Shareholder	Marelli Construction Hudson, Florida





**YEAR OF REPORT**  
December 31, 1993

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

**1. Enter in this part all transactions involving services and products received or provided.**

- management, legal and accounting services
- computer services
- engineering & construction services
- repairing and servicing of equipment
- material and supplies furnished
- leasing of structures, land and equipment
- rental transactions
- sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased or (S)old (d)	/ AMOUNT (e)
Marelli Construction	Construction	Ongoing	P	\$ 503,655

**BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)**

## Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

- 1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.**

- 2. Below are examples of some types of transactions to include:**

- purchase, sale or transfer of equipment.
- purchase, sale or transfer of land and structures.
- purchase, sale or transfer of securities.
- noncash transfers of assets.
- noncash dividends other than stock dividends.
- writeoff of bad debts or loans.

- 3. The columnar instructions follow:**

- (a) Enter name of related party or company.
- (b) Describe briefly the type of assets purchased, sold or transferred.
- (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
- (d) Enter the net book value for each item reported.
- (e) Enter the net profit or loss for each item (column (c) - column (d)).
- (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$	\$	\$	\$



UTILITY NAME: Hudson Bay Company

YEAR OF REPORT  
December 31, 1993

COMPOSITE STATISTICS FOR ALL  
PRIVATELY OWNED WATER AND SEWER UTILITIES UNDER AGENCY JURISDICTION

DESCRIPTION (a)	WATER (b)	SEWER (c)
PLANT (Intrastate Only)(000's Omitted):		
Plant in Service	\$ N/A	\$ 2,143
Construction Work In Progress		147
Plant Acquisition Adjustment		
Plant Held For Future Use		
Materials and Supplies		
Less:		
Accumulated Depreciation and Accumulated Amortization		277
Contributions In Aid Of Construction (Net)		535
Net Book Cost	\$	\$ 1,478
REVENUES AND EXPENSES (Intrastate Only)(000's Omitted):		
Operating Revenues	\$	\$ 428
Depreciation and Amortization Expense	\$	\$ 35
Income Tax Expense		(4)
Taxes Other Than Income		41
Other Operating Expenses		295
Total Operating Expenses	\$	\$ 367
Net Operating Income	\$	\$ 61
Other Income	\$	\$ 1
Other Income Deductions		179
Net Income	\$	\$ (117)
CUSTOMERS (Intrastate Only):		
Residential - Yearly Average		485
Commercial - Yearly Average		62
Industrial - Yearly Average		
Others - Yearly Average		
Total		547
OTHER STATISTICS (Intrastate Only):		
Average Annual Residential Use Per 1,000 Gallons (1)		59
Average Annual Residential Cost Per 1,000 Gallons (1)	\$	\$ 11.39
Average Residential Monthly Bill	\$	\$ 30.38
Gross Plant Investment Per Customer	\$	\$ 3,918

Note (1): Averages for all customers since data is not available for "Residential Only" customers.

# **FINANCIAL SECTION**



UTILITY NAME: Hudson Bay Company

**YEAR OF REPORT**  
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**COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>UTILITY PLANT</b>				
101-105	Utility Plant	F-5	\$ 2,290,062	\$ 1,350,935
108-110	Less: Accumulated Depreciation and Amortization	F-6	(277,475)	(253,175)
	Net Plant		2,012,587	1,097,760
114-115	Utility Plant Acquisition			
	Adjustments (Net)	F-5	29,804	50,730
	Other Plant Adjustments (specify)			
	Total Net Utility Plant		2,042,391	1,148,490
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-7	256	256
122	Less: Accumulated Depreciation and Amortization			
	Net Nonutility Property		256	256
123	Investment in Associated Companies	F-8		
124	Utility Investments	F-8		
125	Other Investments	F-8		
127	Special Funds	F-8		
	Total Other Property and Investments		256	256
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		52,689	7,426
132	Special Deposits	F-7		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts	F-9	77,403	5,129
145	Accounts Receivable from Associated Companies	F-10		
146	Notes Receivable from Associated Companies	F-10		
151	Materials and Supplies			6,634
162	Prepayments	F-11		
171	Accrued Interest and Dividends Receivable			
174	Misc. Current and Accrued Assets		9,651	53,050
	Total Current and Accrued Assets		139,743	72,239

UTILITY NAME: Hudson Bay Company

**YEAR OF REPORT**  
December 31, 1993

**COMPARATIVE BALANCE SHEET – ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-12		14,049
182	Extraordinary Property Losses	F-12		
186	Misc. Deferred Debits	F-11		90,872
190	Accumulated Deferred Income Taxes			
	Total Deferred Debits			104,921
	TOTAL ASSETS AND OTHER DEBITS		\$ 2,182,390	\$ 1,325,906

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet.



UTILITY NAME: Hudson Bay Company

<b>YEAR OF REPORT</b> <b>December 31, 1993</b>
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**COMPARATIVE BALANCE SHEET -- EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued -----	F-14	\$ 100	\$ 100
204	Preferred Stock Issued -----	F-14		
211	Other Paid-In Capital -----		591,749	591,749
212	Discount on Capital Stock -----			
213	Capital Stock Expense -----			
214-215	Retained Earnings (Deficit) -----	F-15	(556,727)	(478,433)
216	Reacquired Capital Stock -----			
218	Proprietary Capital (Proprietorship and Partnership Only) -----			
	Total Equity Capital -----		35,122	113,416
<b>LONG TERM DEBT</b>				
221	Bonds -----	F-16		
223	Advances from Associated Companies -----	F-16		
224	Other Long Term Debt -----	F-14		
	Total Long Term Debt -----			
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable -----		83,930	98,171
232	Notes Payable -----	F-13	1,194,688	499,151
233	Accounts Payable to Associated Co. -----	F-13	156,650	
234	Notes Payable to Associated Co. -----	F-13	7,300	22,539
235	Customer Deposits -----			
236	Accrued Taxes -----	F-17	39,528	75,220
237	Accrued Interest -----	F-18	20,366	11,643
238	Accrued Dividends -----			
239	Matured Long Term Debt -----			
240	Matured Interest -----			
241	Miscellaneous Current and Accrued Liabilities -----	F-19		19,000
	Total Current and Accrued Liabilities -----		1,502,462	725,724

UTILITY NAME: Hudson Bay Company

**YEAR OF REPORT**  
December 31, 1993

**COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	<b>DEFERRED CREDITS</b>			
251	Unamortized Premium on Debt	F-12	\$	\$
252	Advances for Construction	F-19	57,668	58,068
253	Other Deferred Credits (Contributed Taxes)		52,200	
255	Accumulated Deferred Investment Tax Credits			
	Total Deferred Credits		109,868	58,068
	<b>OPERATING RESERVES</b>			
261	Property Insurance Reserve			
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
	Total Operating Reserves			
	<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>			
271	Contributions in Aid of Construction	F-20	711,088	561,285
272	Accumulated Amortization of Contributions in Aid of Construction	F-21	(176,150)	(132,587)
	Total Net C.I.A.C.		534,938	428,698
	<b>ACCUMULATED DEFERRED INCOME TAXES</b>			
281	Accumulated Deferred Income Taxes - Accelerated Depreciation			
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
	Total Accum. Deferred Income Taxes			
	<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>		\$ 2,182,390	\$ 1,325,906



UTILITY NAME: Hudson Bay Company

YEAR OF REPORT  
December 31, 1993

COMPARATIVE OPERATING INCOME

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	REF. PAGE (d)	CURRENT YEAR (e)
	UTILITY OPERATING INCOME			
400	Operating Revenues -----	\$ 368,792	F-3(b)	\$ 427,721
401	Operating Expenses -----	268,580	F-3(b)	295,341
403	Depreciation Expense -----	56,741	F-6	35,459
406	Amortization of Utility Plant Acquisition Adjustment -----			
407	Amortization Expense -----			
408.1	Taxes Other Than Income -----	31,099	F-17	40,839
409.1	Income Taxes -----	4,540	F-17	(4,540)
410.10	Deferred Federal Income Taxes -----			
411.10	Provision for Deferred Income Taxes - Credit -----			
412.10	Investment Tax Credits Deferred to Future Periods -----			
412.11	Investment Tax Credits Restored to Operating Income -----			
	Utility Operating Expenses -----	360,960		367,099
	Utility Operating Income -----	7,832		60,622
413	Income From Utility Plant Leased To Others -----			
414	Gains (Losses) From Disposition of Utility Property -----			
	Total Utility Operating Income [Enter here and on Page F-3(c)] -----	7,832		60,622

### COMPARATIVE OPERATING INCOME

<b>REF. PAGE (f)</b>	<b>WATER (g)</b>	<b>REF. PAGE (h)</b>	<b>SEWER (c)</b>	<b>OTHER (e)</b>
W-3	\$ N/A	S-3	\$ 427,721	\$ N/A
W-2		S-2	295,341	
F-6		F-6	35,459	
F-6		F-6		
F-17		F-17	40,839	
F-17		F-17	(4,540)	
	N/A		367,099	
			60,622	
	\$ N/A		\$ 60,622	\$ N/A



UTILITY NAME: Hudson Bay Company

**YEAR OF REPORT**  
December 31, 1993

**COMPARATIVE OPERATING INCOME (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	REF. PAGE (d)	CURRENT YEAR (e)
	Total Utility Operating Income [From Page F-3(a)]	7,832		60,622
	<b>OTHER INCOME AND DEDUCTIONS</b>			
415	Revenues From Merchandising, Jobbing and Contract Deductions			
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income	1,393		1,374
420	Allowance for Funds Used During Construction			
421	Nonutility Income			
426	Miscellaneous Nonutility Expenses			(8,268)
	Total Other Income and Deductions	1,393		(6,894)
	<b>TAXES APPLICABLE TO OTHER INCOME</b>			
408.20	Taxes Other Than Income		F-17	
409.20	Income Taxes		F-17	
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
	Total Taxes Applicable to Other Income			
	<b>INTEREST EXPENSE</b>			
427	Interest Expense	57,242	F-18	59,128
428	Amortization of Debt Discount & Expense	10,528	F-12	111,435
429	Amortization of Premium on Debt		F-12	
	Total Interest Expense	67,770		170,563
	<b>EXTRAORDINARY ITEMS</b>			
433	Extraordinary Income			
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
	Total Extraordinary Items			
	<b>NET INCOME</b>	<b>\$ (58,545)</b>		<b>\$ (116,835)</b>

UTILITY NAME: Hudson Bay Company

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**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	SEWER UTILITY (e)
101	Utility Plant In Service _____	F-5	\$ <u>N/A</u>	\$ <u>2,143,362</u>
	Less:			
	Nonused and Useful Plant (1) _____			
108.1	Accumulated Depreciation _____	F-6		<u>277,475</u>
110.1	Accumulated Amortization _____	F-6		
271	Contributions in Aid of Construction _____	F-20		<u>711,088</u>
252	Advances for Construction _____	F-19		
	Subtotal _____			<u>1,154,799</u>
	Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction _____	F-21		<u>176,150</u>
	Subtotal _____			<u>1,330,949</u>
	Plus or Minus:			
114	Acquisition Adjustments (2) _____	F-5		
115	Accumulated Amortization of Acquisition Adjustments (2) _____	F-5		
	Working Capital Allowance (3) _____			<u>36,918</u>
	Other (Specify): _____			
	_____			
	_____			
	RATE BASE _____		\$ _____	\$ <u>1,367,867</u>
	UTILITY OPERATING INCOME _____		\$ _____	\$ <u>60,622</u>
	ACHIEVED RATE OF RETURN _____		_____%	<u>4.43 %</u>

**NOTES:**

- (1) Estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculated using the 1/8th of O & M method.



UTILITY NAME: Hudson Bay Company

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**UTILITY PLANT (ACCTS. 101 - 106)**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
	Plant Accounts				
101	Utility Plant In Service	\$ N/A	\$ 2,143,362	\$ N/A	\$ 2,143,362
102	Utility Plant Leased to Others				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress		146,700		146,700
	Total Utility Plant	\$	\$ 2,290,062	\$	\$ 2,290,062

**UTILITY PLANT ACQUISITION ADJUSTMENTS (ACCTS. 114 - 115)**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACQUISITION ADJUSTMENTS (114):				
	\$ N/A	\$ 50,730	\$ N/A	\$ 50,730
Total Plant Acquisition Adjs.		50,730		50,730
ACCUMULATED AMORTIZATION (115)				
		(20,926)		(20,926)
Total Accumulated Amortization		(20,926)		(20,926)
Net Acquisition Adjustments	\$ N/A	\$ 29,804	\$ N/A	\$ 29,804

UTILITY NAME: Hudson Bay Company

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**ACCUMULATED DEPRECIATION (ACCT. 108)**

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
Balance first of year -----	\$ N/A	\$ 253,175	\$ N/A	\$ 253,175
Credits during year:				
Accruals charged:				
to Account 108 -----		59,266		59,266
Accruals charged other accounts (specify) -----				
Salvage -----				
Other Credits (specify) -----				
Total credits -----		59,266		59,266
Debits during year:				
Book cost of plant retired -----				
Cost of removal -----				
Other debits (specify) -----				
Prior year adjustment per audit -----		34,966		34,966
Total debits -----		34,966		34,966
Balance end of year -----	\$ -----	\$ 277,475	\$ N/A	\$ 277,475

**ACCUMULATED AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
Balance first of year ----- N/A	\$ -----	\$ -----	\$ -----	\$ -----
Credits during year:				
Accruals charged:				
to Account 110 -----				
Accruals charged other accounts (specify) -----				
Total credits -----				
Debits during year:				
Book cost of plant retired -----				
Other debits (specify) -----				
Total debits -----				
Balance end of year -----	\$ -----	\$ -----	\$ -----	\$ -----



UTILITY NAME: Hudson Bay Company

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**NONUTILITY PROPERTY (ACCT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121. Other items may be grouped by classes of property.				
DESCRIPTION (a)	BEGINNING YEAR BALANCE (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
Office equipment - misc.	\$ 256	\$	\$	\$ 256
Total Nonutility Property	\$ 256	\$	\$	\$ 256

**SPECIAL DEPOSITS (ACCTS. 132 - 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.	
DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (ACCT. 132):	
N/A	\$
Total Special Deposits	\$

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Report hereunder all investments and special funds carried in Accounts 123 thru 127.

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**ACCOUNTS AND NOTES RECEIVABLE – NET (ACCTS. 141 – 144)**

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)	TOTAL (b)
<b>ACCOUNTS RECEIVABLE:</b>	
Customer Accounts Receivable (Acct. 141):	
Water _____	\$ _____
Sewer _____	44,607
Other _____ (Garbage and streetlight) _____	_____
Total Customer Accounts Receivable _____	44,607
OTHER ACCOUNTS RECEIVABLE (Acct. 142):	
_____	\$ _____
_____	_____
Total Other Accounts Receivable _____	_____
NOTES RECEIVABLE (Acct. 144):	
Notes receivable from customers for CIAC _____	\$ 37,796
_____	_____
Total Notes Receivable _____	37,796
Total Accounts and Notes Receivable _____	82,403
<b>ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Acct. 143):</b>	
Balance First of Year _____ N/A	\$ _____
Add: Provision for uncollectables for current year _____	5,000
Collections of accounts previously written off _____	_____
Utility accounts _____	_____
Others _____	_____
Total Additions _____	5,000
Deduct accounts written off during year:	
Utility accounts _____	_____
Others _____	_____
Total accounts written off _____	_____
Balance end of year _____	5,000
Total Accounts and Notes Receivable – Net _____	\$ 77,403

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Report each account receivable from associated companies separately.	
DESCRIPTION (a)	TOTAL (b)
	\$ _____
	_____
	_____
	_____
	_____
	_____
	_____
	_____
	_____
	_____
	_____
	_____
	_____
Total _____	\$ <u>NONE</u>

Report each note receivable from associated companies separately.		
DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
N/A		\$ _____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
Total _____		\$ _____



UTILITY NAME: Hudson Bay Company

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**PREPAYMENTS (ACCT. 162)**

DESCRIPTION (a)	TOTAL (b)
Prepaid Insurance _____ N/A	\$ _____
Prepaid Rents _____	_____
Prepaid Interest _____	_____
Prepaid Taxes _____	_____
Other Prepayments (Specify): _____	_____
_____	_____
Total Prepayments _____	\$ _____

**MISCELLANEOUS DEFERRED DEBITS (ACCT. 186):**

DESCRIPTION (a)	TOTAL (b)
MISCELLANEOUS DEFERRED DEBITS (Acct. 186):	
Deferred Rate Case Expense (Acct. 186.1) _____	\$ _____
Other Deferred Debits (Acct 186.2) _____	_____
Total Miscellaneous Deferred Debits _____	\$ <u>NONE</u>

UTILITY NAME: Hudson Bay Company

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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT (ACCTS. 181 AND 251)**

Report the net discount and expense or premium separately for each security issue.		
DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
<b>UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Acct. 181):</b>		
Loan costs	\$ 26,017	\$
Bond issuance cost	85,418	
Total Unamortized Debt Discount and Expense -----	\$ 111,435	\$
<b>UNAMORTIZED PREMIUM ON DEBT (Acct. 251):</b>		
N/A	\$	\$
Total Unamortized Premium on Debt -----	\$	\$

**EXTRAORDINARY PROPERTY LOSSES (ACCT. 182)**

Report each item separately.	
DESCRIPTION (a)	TOTAL (b)
<b>EXTRAORDINARY PROPERTY LOSSES (Acct. 182):</b>	
N/A	\$
Total Extraordinary Property Losses -----	\$



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**NOTES PAYABLE (ACCTS. 232 AND 234)**

DESCRIPTION (a)	NOMINAL DATE OF ISSUE (b)	DATE OF MATURITY (c)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (f)
			RATE (d)	FREQUENCY OF PAYMENT (e)	
<b>ACCOUNT 232 – NOTES PAYABLE:</b>					
<u>WMR Hough &amp; Company</u>	<u>9/31/93</u>	<u>Demand</u>	<u>13.0 %</u>	<u>Monthly</u>	<u>\$ 651,854</u>
<u>WMR Hough &amp; Company</u>	<u>9/31/93</u>	<u>01/95</u>	<u>9.0 %</u>	<u>Monthly</u>	<u>502,094</u>
<u>Technical Sales, Inc.</u>	<u>9/14/93</u>	<u>08/95</u>	<u>12.0 %</u>	<u>Monthly</u>	<u>18,740</u>
<u>Rob Hoskins</u>	<u>7/26/93</u>	<u>Demand</u>	<u>10.0 %</u>	<u>Monthly</u>	<u>22,000</u>
			<u>      %</u>		
<b>Total Account 232</b> -----					<b>\$ 1,194,688</b>
<b>ACCOUNT 234 – NOTES PAYABLE TO ASSOCIATED COMPANIES:</b>					
<u>Judith Bammann</u>	<u>12/05/90</u>	<u>Demand</u>	<u>10 %</u>	<u>Annually</u>	<u>\$ 7,300</u>
			<u>      %</u>		
			<u>      %</u>		
			<u>      %</u>		
			<u>      %</u>		
<b>Total Account 234</b> -----					<b>\$ 7,300</b>

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES (ACCT. 233)**

Report each account payable separately.	
DESCRIPTION (a)	TOTAL (b)
<u>Marelli Construction Company</u>	<u>\$ 151,682</u>
<u>Robert Bammann</u>	<u>4,968</u>
<b>Total</b> -----	<b>\$ 156,650</b>

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DESCRIPTION (a)	COMMON STOCK (b)	PREFERRED STOCK (c)
Par or stated value per share _____	\$ 1.00	\$ N/A
Shares authorized _____	200	_____
Shares issued and outstanding _____	100	_____
Total par value of stock issued _____	\$ 100	\$ _____
Dividends declared per share for year _____	\$ None	\$ _____

[illegible]



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**STATEMENT OF RETAINED EARNINGS**

1. Dividends should be shown for each class and series of capital stock.  
Show amounts of dividends per share.  
2. Show separately the state and federal income tax effect of items shown in  
Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings:	
	Balance beginning of year (Deficit) _____	\$ (478,433)
	Changes to account:	
439	Adjustments to Retained Earnings (requires Commission approval prior to use):	
	Credits: _____	_____
	_____	_____
	Total Credits _____	_____
	Debits: _____	_____
	Audit Adjustments _____	(38,541)
	Total Debits _____	(38,541)
435	Balance transferred from Income (Loss) _____	(116,835)
436	Appropriations of Retained Earnings:	
	_____	_____
	_____	_____
	Total appropriations of Retained Earnings _____	_____
	Dividends declared:	
437	Preferred stock dividends declared _____	_____
438	Common stock dividends declared _____	_____
	_____	_____
	Total Dividends Declared _____	_____
	Balance end of year (Deficit) _____	(556,727)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):	
	_____	_____
	_____	_____
	Total Appropriated Retained Earnings _____	_____
	Total Retained Earnings (Deficit) _____	\$ (556,727)

Notes to Statement of Retained Earnings:

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**BONDS (ACCT. 221)**

DESCRIPTION OF OBLIGATION (INCLUDING NOMINAL DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	RATE (b)	FREQUENCY OF PAYMENT (c)	
N/A	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$

**ADVANCES FROM ASSOCIATED COMPANIES (ACCT. 223)**

Report each account payable separately.	
DESCRIPTION (a)	TOTAL (b)
N/A	\$
Total	\$



UTILITY NAME: Hudson Bay Company

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**ACCRUED TAXES (ACCT. 236)**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER (e)	TOTAL (f)
	Balance First of Year -----	\$ -----	\$ 75,220	\$ N/A	\$ 75,220
	Accruals Charged:				
408.10	Utility Regulatory Assessment Fees -----		20,439		20,439
408.11	Property Taxes -----		20,400		20,400
408.12	Payroll Taxes -----				
408.13	Other Taxes & Licenses -----				
409.10	Federal Income Taxes -----		(3,480)		(3,480)
409.11	State Income Taxes -----		(1,060)		(1,060)
	Taxes Applicable to Other Income (Accts. 408.2, 409.2, 409.3, 410.2) -----				
	Total Taxes Accrued -----		36,299		36,299
	Taxes Paid During Year:				
408.10	Utility Regulatory Assessment Fees -----		31,699		31,699
408.11	Property Taxes -----		40,292		40,292
408.12	Payroll Taxes -----				
408.13	Other Taxes & Licenses -----				
409.10	Federal Income Taxes -----				
409.11	State Income Taxes -----				
	Taxes Applicable to Other Income (Accts. 408.2, 409.2, 409.3, 410.2) -----				
	Total Taxes Paid -----		71,991		71,991
	Balance End of Year -----	\$ N/A	\$ 39,528	\$ N/A	\$ 39,528

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ACCRUED INTEREST (ACCT. 237)

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - ACCRUED INTEREST ON LONG TERM DEBT:					
WR Hough & Company	\$ 11,643	427	\$ 56,053	\$ 50,405	\$ 17,291
Judy Bammann	0	427	2,152	0	2,152
Individual	0	427	923	0	923
Total Account No. 237.1	11,643		59,128	50,405	20,366
ACCOUNT NO. 237.2 - ACCRUED INTEREST ON OTHER LIABILITIES:					
Total Account 237.2					
Total Account 237	\$ 11,643		\$ 59,128	\$ 50,405	\$ 20,366

REGULATORY COMMISSION EXPENSE - AMORTIZATION  
OF RATE CASE EXPENSE (ACCTS. 666 and 766)

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	AMOUNT TRANSFERRED TO ACCT. NO. 186.1 (c)	CHARGED OFF DURING YEAR	
			ACCT. (d)	AMOUNT (e)
N/A	\$	\$		\$
Total	\$	\$		\$



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DESCRIPTION (a)	BALANCE END OF YEAR (b)
	\$ _____
	_____
	_____
	_____
	_____
	_____
	_____
	_____
Total Miscellaneous Current and Accrued Liabilities _____	\$ <u>NONE</u>

[illegible]

UTILITY NAME: Hudson Bay Company

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**CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & S OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ N/A	\$ 561,285	\$ N/A	\$ 561,285
Add credits during year:				
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")		193,203		193,203
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")				
Total Credits		193,203		193,203
Less debits charged during the year (All debits charged during year must be explained below)		43,400		43,400
Total Contributions In Aid of Construction	\$ N/A	\$ 711,088	\$ N/A	\$ 711,088

Explain all debits charged to Account 271 below:

In 1993 an account receivable CIAC of \$43,400 was determined to be uncollectible and was written off.



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**SCHEDULE "A"**  
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN  
EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	WATER (d)	SEWER (e)
Capacity charge	164	\$ 1,000.00	\$	\$ 164,000
Prior year audit				
adjustment				29,203
Total Credits			\$	\$ 193,203

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 272)**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & S OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$	\$ 132,587	\$ N/A	\$ 132,587
Debits during year:				
Accruals charged to Account				
272		23,807		23,807
Other debits (specify):				
Prior year adjustment per audit.		19,756		19,756
Total debits		43,563		43,563
Credits during year (specify):				
Total Credits				
Balance end of year	\$	\$ 176,150	\$ N/A	\$ 176,150

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**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

[illegible]



**\*\* COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: Hudson Bay Company

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**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (2)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (1) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (d)	WEIGHTED COST [c x d] (e)
Common Equity	\$ N/A	%	%	%
Preferred Stock		%	%	%
Long Term Debt		%	%	%
Customer Deposits		%	%	%
Tax Credits - Zero Cost		%	%	%
Tax Credits - Weighted Cost		%	%	%
Deferred Income Taxes		%	%	%
Other (Explain)		%	%	%
Total	\$ <u>N/A</u>	<u>      </u> %		<u>      </u> %

(1) Should equal amounts on Schedule B, Column (f), page F-25.

(2) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate:        %

Commission order approving AFUDC rate:

**\*\* COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR \*\***

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**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (2)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (1) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (d)	WEIGHTED COST [c x d] (e)
Common Equity	\$ N/A	%	%	%
Preferred Stock		%	%	%
Long Term Debt		%	%	%
Customer Deposits		%	%	%
Tax Credits - Zero Cost		%	%	%
Tax Credits - Weighted Cost		%	%	%
Deferred Income Taxes		%	%	%
Other (Explain)		%	%	%
	_____	_____	_____	_____
Total	\$ <u>N/A</u>	<u>      </u> %		<u>      </u> %

(1) Should equal amounts on Schedule B, Column (f), page F-25.

(2) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate: \_\_\_\_\_%

Commission order approving AFUDC rate: \_\_\_\_\_



**\*\* COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: Hudson Bay Company

<b>YEAR OF REPORT</b> December 31, 1993
--

**SCHEDULE "B"**

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURIS. ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS (e)	CAPITAL STRUCTURE USED FOR AFUDC CALCULATION (f)
Common Equity	\$ N/A	\$	\$	\$	\$
Preferred Stock					
Long Term Debt					
Customer Deposits					
Tax Credits - Zero Cost					
Tax Credits - Weighted Cost					
Deferred Income Taxes					
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ <u>N/A</u>	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

# **WATER OPERATION SECTION**

**Note: Hudson Bay Company provides sewer service only; therefore, pages W-1 through W-10 have been omitted.**



**SEWER  
OPERATION  
SECTION**

UTILITY NAME: Hudson Bay Company

**YEAR OF REPORT**  
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**SEWER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)
351	Organization	\$ 6,246	\$	\$
352	Franchises			
353	Land and Land Rights	4,388		
354	Structure and Improvements	2,156	(655)	
360	Collection Sewers - Force	1,151,592	(558,570)	
361	Collection Sewers - Gravity	91	999,050	
362	Special Collecting Structures			
363	Services to Customers		66,865	
364	Flow Measuring Devices	46,178		
365	Flow Measuring Installations			
370	Receiving Wells	89,326	125,403	
371	Pumping Equipment	20,000	159,734	
380	Treatment and Disposal Equipment			
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant and Miscellaneous Equipment	5,970		
390	Office Furniture and Equipment	15,583	600	
391	Transportation Equipment			
392	Stores Equipment			
393	Tools, Shop and Garage Equipment	8,356		
394	Laboratory Equipment			
395	Power Operated Equipment			
396	Communication Equipment			
397	Miscellaneous Equipment	1,049		
398	Other Tangible Plant			
	Total Sewer Plant	\$ 1,350,935	\$ 792,427	\$

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

Footnote #1 During 1993 the following adjustments were made to reclassify the following plant assets:

Collection Force	\$ (669,508)	Transfer out
Collection Gravity	513,982	Transfer in
Receiving Wells	42,571	Transfer in
Pumping Equipment	112,955	Transfer in
	\$ 0	



SEWER UTILITY PLANT MATRIX					
CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 GENERAL PLANT (k)
\$ 6,246	\$ 6,246	\$	\$	\$	\$
4,388		4,388			
1,501		1,501			
593,022		593,022			
999,141		999,141			
66,865		66,865			
46,178		46,178			
214,729			214,729		
179,734			179,734		
5,970	5,970				
16,183					16,183
8,356					8,356
1,049					1,049
\$ 2,143,362	\$ 12,216	\$ 1,711,095	\$ 394,463	\$	\$ 25,588

UTILITY NAME: Hudson Bay Company

**YEAR OF REPORT**  
December 31, 1993

**SEWER UTILITY EXPENSE ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			COLLECTION EXPENSES - OPERATIONS (d)	COLLECTION EXPENSES - MAINTENANCE (e)
701	Salaries and Wages - Employees	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders			
704	Employee Pensions and Benefits			
710	Purchased Sewage Treatment	132,291		
711	Sludge Removal Expense			
715	Purchased Power	8,038	8,038	
716	Fuel for Power Purchased	1,282	1,282	
718	Chemicals			
720	Materials and Supplies	4,183	4,183	
731	Contractual Services - Engineering	14,600	14,600	
732	Contractual Services - Accounting	39,451		
733	Contractual Services - Legal	2,752		
734	Contractual Services - Management Fees	20,800		
735	Contractual Services - Other	32,527	32,527	
741	Rental of Building/Real Property	4,506	4,506	
742	Rental of Equipment	2,886	2,886	
750	Transportation Expense	7,862	7,862	
756	Insurance - Vehicle	2,558	2,558	
757	Insurance - General Liability			
758	Insurance - Workmens Compensation			
759	Insurance - Other			
760	Advertising Expense			
766	Regulatory Commission Expenses - Amortization of Rate Case Expense			
767	Regulatory Commission Expenses Other			
770	Bad Debt Expense	5,000		
775	Miscellaneous Expenses	16,605	16,605	
	Total Sewer Utility Expenses	\$ 295,341	\$ 95,047	\$



[illegible]

UTILITY NAME: Hudson Bay Company

<b>YEAR OF REPORT</b> <b>December 31, 1993</b>
---

**SEWER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
	Operating Revenues:			
	Fiat Rate Revenues:			
521.1	Residential Revenues -----	_____	_____	\$ _____
521.2	Commercial Revenues -----	_____	_____	_____
521.3	Industrial Revenues -----	_____	_____	_____
521.4	Revenues From Public Authorities -----	_____	_____	_____
521.5	Multiple Family Dwelling Revenues -----	_____	_____	_____
521.6	Other Revenues -----	_____	_____	_____
	Total Fiat Rate Revenues -----	_____	_____	_____
	Measured Revenues:			
522.1	Residential Revenues -----	428	543	176,798
522.2	Commercial Revenues -----	61	63	248,271
522.3	Industrial Revenues -----	_____	_____	_____
522.4	Revenues From Public Authorities -----	_____	_____	_____
522.5	Multiple Family Dwelling Revenues -----	_____	_____	_____
	Total Measured Revenues -----	489	606	425,069
523	Revenues From Public Authorities -----	_____	_____	_____
524	Revenues From Other Systems -----	_____	_____	_____
525	Interdepartmental Revenues -----	_____	_____	_____
	Totals -----	489	606	425,069
	Other Sewer Revenues:			
530	Guaranteed Revenues -----	_____	_____	_____
531	Sale of Sludge -----	_____	_____	_____
532	Forfeited Discounts -----	_____	_____	_____
534	Rents From Sewer Property -----	_____	_____	_____
535	Interdepartmental Rents -----	_____	_____	_____
536	Other Sewer Revenues -----	_____	_____	2,652
	Total Other Sewer Revenues -----	_____	_____	2,652
	Total Sewer Operating Revenues -----	_____	_____	\$ 427,721

Note: Beginning year no. of customers restated to actual.



UTILITY NAME: Hudson Bay Company

YEAR OF REPORT  
December 31, 1993

BASIS FOR SEWER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (f)
351	Organization -----	10	%	10.00 %
352	Franchises -----		%	%
354	Structure and Improvements -----	27	%	3.70 %
360	Collection Sewers - Force -----	30	%	3.33 %
361	Collection Sewers - Gravity -----	30	%	3.33 %
362	Special Collecting Structures -----		%	%
363	Services to Customers -----	38	%	2.63 %
364	Flow Measuring Devices -----	5	%	20.00 %
365	Flow Measuring Installations -----		%	%
370	Receiving Wells -----	25	%	4.00 %
371	Pumping Equipment -----	18	%	5.56 %
380	Treatment and Disposal Equipment -----		%	%
381	Plant Sewers -----		%	%
382	Outfall Sewer Lines -----		%	%
389	Other Plant and Miscellaneous Equipment -----	15	%	6.67 %
390	Office Furniture and Equipment -----	6	%	16.67 %
391	Transportation Equipment -----	6	%	16.67 %
392	Stores Equipment -----		%	%
393	Tools, Shop and Garage Equipment -----	15	%	6.67 %
394	Laboratory Equipment -----		%	%
395	Power Operated Equipment -----	6	%	16.67 %
396	Communication Equipment -----		%	%
397	Miscellaneous Equipment -----	10	%	10.00 %
398	Other Tangible Plant -----	30	%	3.33 %
	Sewer Plant Composite Depreciation Rate -----		%	%

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Hudson Bay Company

**YEAR OF REPORT**  
December 31, 1993

**ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization -----	\$ 4,955	\$ 623	\$	\$ 623
352	Franchises -----				
354	Structure and Improvements -----	653	55		55
360	Collection Sewers - Force -----	184,970	16,132		16,132
361	Collection Sewers - Gravity -----	14	20,075		20,075
362	Special Collecting Structures -----				
363	Services to Customers -----		879		879
364	Flow Measuring Devices -----	21,870	2,290		2,290
365	Flow Measuring Installations -----				
370	Receiving Wells -----	24,547	6,635		6,635
371	Pumping Equipment -----	3,331	8,692		8,692
380	Treatment and Disposal Equipment -----				
381	Plant Sewers -----				
382	Outfall Sewer Lines -----				
389	Other Plant and Miscellaneous Equipment -----	2,475			0
390	Office Furniture and Equipment -----	7,235	2,645		2,645
391	Transportation Equipment -----				
392	Stores Equipment -----				
393	Tools, Shop and Garage Equipment -----		736		736
394	Laboratory Equipment -----				
395	Power Operated Equipment -----	3,125			0
396	Communication Equipment -----				
397	Miscellaneous Equipment -----		398		398
398	Other Tangible Plant -----		106		106
	Total Depreciable Sewer Plant In Service -----	\$ 253,175	\$ 59,266	\$	\$ 59,266

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.



**ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (Cont'd)**

<b>PLANT RETIRED (g)</b>	<b>ASSOCIATED SALVAGE AND INSURANCE (h)</b>	<b>ASSOCIATED COST OF REMOVAL (i)</b>	<b>OTHER CHARGES (j)</b>	<b>TOTAL CHARGES (g-h+i+j) (k)</b>	<b>BALANCE AT END OF YEAR (c+f-k) (l)</b>
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ <u>5,578</u>
_____	_____	_____	(98)	(98)	610
_____	_____	_____	(35,717)	(35,717)	165,385
_____	_____	_____	14,561	14,561	34,650
_____	_____	_____	_____	_____	879
_____	_____	_____	(19,891)	(19,891)	4,269
_____	_____	_____	2,558	2,558	33,740
_____	_____	_____	5,724	5,724	17,747
_____	_____	_____	_____	_____	_____
_____	_____	_____	(2,475)	(2,475)	0
_____	_____	_____	(794)	(794)	9,086
_____	_____	_____	_____	_____	_____
_____	_____	_____	1,777	1,777	2,513
_____	_____	_____	(3,125)	(3,125)	0
_____	_____	_____	2,463	2,463	2,861
_____	_____	_____	51	51	157
\$ _____	\$ _____	\$ _____	\$ <u>(34,966)</u>	\$ <u>(34,966)</u>	\$ <u>277,475</u>

Note - All charges posted to column "j" relate to prior period adjustments related to the Company's 1993 audit.

UTILITY NAME: Hudson Bay Company  
 SYSTEM NAME: Same

YEAR OF REPORT  
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### PUMPING EQUIPMENT

	(Master)					
Lift station number	41	12	13	15	49	42
Make or type and nameplate data of pump	ABS	ABS	ABS	ABS	ABS	ABS
Year installed	1989	1973	1986	1988	1990	1990
Rated capacity (GPM)						
Size	10 HP	8 HP	5 HP	5 HP	5 HP	5 HP
Power:						
Electric	x	x	x	x	x	x
Mechanical						
Nameplate data of motor						

Lift station number	CNW	12-A	52	19	33	57
Make or type and nameplate data of pump	Flyte	Imbara	Imbara	ABS	ABS	ABS
Year installed	1990	1978	1990	1988	1988	1989
Rated capacity (GPM)						
Size	4 HP	3 HP	3 HP	2 HP	2 HP	2 HP
Power:						
Electric	x	x	x	x	x	x
Mechanical						
Nameplate data of motor						

### SERVICE CONNECTIONS

Size (inches)	4"	6"	6"			
Type (PVC, VCP, etc)	PVC	PVC	YCP			
Average length	18'	11'	17'			
Number of active service connections						
Beginning of year	293	4	192			
Added during year	84	36				
Retired during year	3					
End of year	374	40	192			
Give full particulars concerning inactive connections						



UTILITY NAME: Hudson Bay Company  
 SYSTEM NAME: Same

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### PUMPING EQUIPMENT

Lift station number	35	31	6			
Make or type and nameplate data of pump	ABS	Barnes	Barnes			
Year installed	1993	1993	1993			
Rated capacity						
Size	2 HP	11 HP	11 HP			
Power:						
Electric	x	x	x			
Mechanical						
Nameplate data of motor						

Lift station number						
Make or type and nameplate data of pump						
Year installed						
Rated capacity						
Size						
Power:						
Electric						
Mechanical						
Nameplate data of motor						

### SERVICE CONNECTIONS

Size (inches)						
Type (PVC, VCP, etc)						
Average length						
Number of active service connections						
Beginning of year						
Added during year						
Retired during year						
End of year						
Give full particulars concerning inactive connections						

UTILITY NAME: Hudson Bay Company  
 SYSTEM NAME: Same

YEAR OF REPORT  
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### COLLECTING MAINS

COLLECTING MAINS:						
Size (inches) _____	8"	8"	_____	_____	_____	_____
Type of main _____	PVC	VCP	_____	_____	_____	_____
Length of main (nearest foot):						
Beginning of year _____	10,698	9,185	_____	_____	_____	_____
Added during year _____	16,204	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____
End of year _____	26,902	9,185	_____	_____	_____	_____
MANHOLES:						
Size (inches) _____	4'	4'	_____	_____	_____	_____
Type (Brick Concrete) _____	PRECAST	BRICK	_____	_____	_____	_____
Number:						
Beginning of year _____	35	31	_____	_____	_____	_____
Added during year _____	67	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____
End of year _____	102	31	_____	_____	_____	_____

### FORCE MAINS

FORCE MAINS:						
Size (inches) _____	4"	6"	8"	8"	12"	_____
Type of main _____	PVC	PVC	PVC	DIP	DIP	_____
Length of main (nearest foot):						
Beginning of year _____	10,065	28,450	3,890	0	0	_____
Added during year _____	1,100	1,041	_____	10	1,150	_____
Retired during year _____	_____	_____	_____	_____	_____	_____
End of year _____	11,165	29,491	3,890	10	1,150	_____



UTILITY NAME: Hudson Bay Company  
 SYSTEM NAME: Same

YEAR OF REPORT  
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### TREATMENT PLANT

Manufacturer	All sewage is transmitted for treatment to the Pasco County		
Type	sub-regional wastewater plant.		
"Steel" or "Concrete"	N/A		
Total Capacity	N/A		
Average Daily Flow	88,271		
Effluent Disposal	N/A		
Total Gallons of Sewage Purchased	32,219,000		

### MASTER LIFT STATION PUMPS

Manufacturer	ABS	ABS				
Capacity(GPM)	650	650				
Motor: Mfr.						
Horsepower	10 HP	10 HP				
Power (Electric or Mechanical)	Electrical	Electrical				

### OTHER SEWER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

- Maximum number of ERC's \* which can be served. 1,100
- Estimated annual increase in ERC's \* . Approximately 150
- List permit numbers required by Chapter 14-17, Rules of the Department of Environmental Regulation (DER) for systems in operation. CS51-151277, CS51-184031, CS51-185477, PCCS #60, & PCCS #113
- State any plans and estimated completion dates for any enlargements of this system.  
Continued extension of collection system within the Company's service area.
- If the present systems do not meet the requirements of Chapter 17-4, Rules of the DER, submit the following:
  - Evaluation of the present plant or plants in regard to meeting the DER's rules. \_\_\_\_\_
  - Plans for funding and construction of the required upgrading. \_\_\_\_\_
  - Have these plans been coordinated with the DER? \_\_\_\_\_
  - Do they concur? \_\_\_\_\_
  - When will construction begin? \_\_\_\_\_
- In what percent of your certificated area have service connections been installed? 38%

\* ERC = (Total Gallons Treated / 365 Days) / 275 Gallons Per Day (Note 1:)

Note: Total Gallons Treated includes both sewage treated and purchased sewage treatment.

Note (1): Per Company's engineer, 173 gallons per day based on most recent FPSC rate order.