

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

SU293-24-AR

Forest Utilities, Inc.

Exact Legal Name of Respondent

300-S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED

31-Dec-24

THIS PAGE LEFT

BLANK INTENTIONALLY

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be emailed to AnnualReport@psc.state.fl.us or mailed to:

**Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0873**

The fourth copy should be retained by the utility.

TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
EXECUTIVE SUMMARY			
Certification	E-1	Business Contracts with Officers, Directors and Affiliates	E-7
General Information	E-2	Affiliation of Officers & Directors	E-8
Directory of Personnel Who Contact the FPSC	E-3	Businesses which are a Byproduct, Coproduct or Joint Product Result of Providing Service	E-9
Company Profile	E-4	Business Transactions with Related Parties. Part I and II	E-10
Parent / Affiliate Organization Chart	E-5		
Compensation of Officers & Directors	E-6		
FINANCIAL SECTION			
Comparative Balance Sheet - Assets and Other Debits	F-1	Unamortized Debt Discount / Expense / Premium	F-13
Comparative Balance Sheet - Equity Capital and Liabilities	F-2	Extraordinary Property Losses	F-13
Comparative Operating Statement	F-3	Miscellaneous Deferred Debits	F-14
Schedule of Year End Rate Base	F-4	Capital Stock	F-15
Schedule of Year End Capital Structure	F-5	Bonds	F-15
Capital Structure Adjustments	F-6	Statement of Retained Earnings	F-16
Utility Plant	F-7	Advances from Associated Companies	F-17
Utility Plant Acquisition Adjustments	F-7	Long Term Debt	F-17
Accumulated Depreciation	F-8	Notes Payable	F-18
Accumulated Amortization	F-8	Accounts Payable to Associated Companies	F-18
Regulatory Commission Expense - Amortization of Rate Case Expense	F-9	Accrued Interest and Expense	F-19
Nonutility Property	F-9	Misc. Current & Accrued Liabilities	F-20
Special Deposits	F-9	Advances for Construction	F-21
Investments and Special Funds	F-10	Other Deferred Credits	F-21
Accounts and Notes Receivable - Net	F-11	Contributions In Aid of Construction	F-22
Accounts Receivable from Associated Companies	F-12	Accumulated Amortization of CIAC	F-23
Notes Receivable from Associated Companies	F-12	Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	F-23
Miscellaneous Current & Accrued Assets	F-12		

TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
WATER OPERATION SECTION			
Listing of Water System Groups	W-1	CIAC Additions / Amortization	W-8
Schedule of Year End Water Rate Base	W-2	Water Operating Revenue	W-9
Water Operating Statement	W-3	Water Utility Expense Accounts	W-10
Water Utility Plant Accounts	W-4	Pumping and Purchased Water Statistics, Source Supply	W-11
Basis for Water Depreciation Charges	W-5	Water Treatment Plant Information	W-12
Analysis of Entries in Water Depreciation Reserve	W-6	Calculation of ERC's	W-13
Contributions In Aid of Construction	W-7	Other Water System Information	W-14
WASTEWATER OPERATION SECTION			
Listing of Wastewater System Groups	S-1	Contributions In Aid of Construction	S-7
Schedule of Year End Wastewater Rate Base	S-2	CIAC Additions / Amortization	S-8
Wastewater Operating Statement	S-3	Wastewater Utility Expense Accounts	S-9
Wastewater Utility Plant Accounts	S-4	Wastewater Operating Revenue	S-10
Basis for Wastewater Depreciation Charges	S-5	Calculation of ERC's	S-11
Analysis of Entries in Wastewater Depreciati Reserve	S-6	Wastewater Treatment Plant Information	S-12
		Other Wastewater System Information	S-13

EXECUTIVE SUMMARY

UTILITY NAME: Forest Utilities, Inc.

YEAR OF REPORT
December 31, 2024

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>	1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.
--------------------------------------------	--------------------------------	--------------------------------------------------------------------------------------------------------------------------------------

YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>	2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
--------------------------------------------	--------------------------------	----------------------------------------------------------------------------------------------------------------------------

YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>	3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.
--------------------------------------------	--------------------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>	4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.
--------------------------------------------	--------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Items Certified

1.	2.	3.	4.
X	X	X	X

Doris Swor

(Signature of Chief Executive Officer of the utility) *

1.	2.	3.	4.

(Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
31-Dec-24

Forest Utilities, Inc.

County: Collier

(Exact Name of Utility)

List below the exact mailing address of the utility for which normal correspondence should be sent:

6000 Forest Blvd
Fort Myers, Florida 33919

Telephone: (239)481-5333

E Mail Address: forestu@aol.com

WEB Site: N/A

Sunshine State One-Call of Florida, Inc. Member Number FU-1800

Name and address of person to whom correspondence concerning this report should be addressed:

Deborah Swain
2025 SW 32 Ave., Suite 110
Miami, FL 33145

Telephone: (305)441-0123

List below the address of where the utility's books and records are located:

6000 Forest Blvd
Fort Myers, Florida 33919

Telephone: (239) 481-5333

List below any groups auditing or reviewing the records and operations:

Date of original organization of the utility: 12/31/1980

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Doris Swor	100%
2.		
3.		
4.		
5.		
6.		
7.		
8.		

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

<ul style="list-style-type: none">A. The Utility was organized December 31, 1980 to provide sewer service to the Forest Development. The Utility has experienced customer growth from other developments since its organization.B. Sewer service only.C. The Utility goal's are to provide quality sewer service and earn a fair return on its investment in Plant in Service.D. Sewer service only.E. The service area is essentially built-outF. None

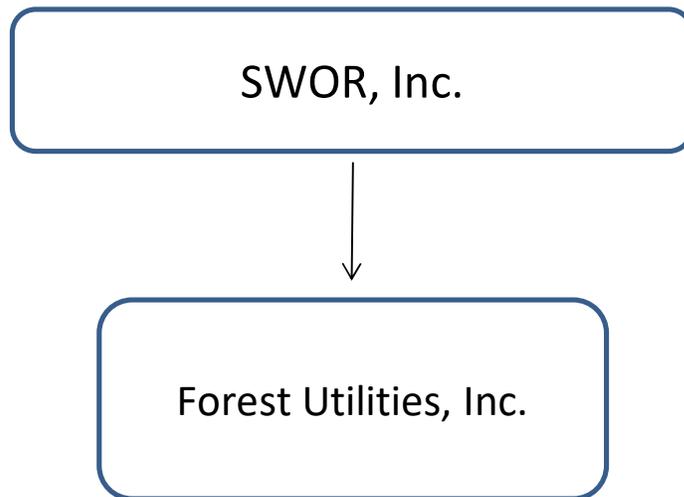
UTILITY NAME: Forest Utilities, Inc.

YEAR OF REPORT 31-Dec-24

PARENT / AFFILIATE ORGANIZATION CHART

Current as of **12/31/2024**

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).



The Utility has no parents or subsidiaries. The entities above are affiliated only through common ownership by the Utility's stockholders.

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Doris Swor	President	100%	\$ 240,000

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Doris Swor	President	4	None

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

1. Enter in this part all transactions involving services and products received or provided.

2. Below are some types of transactions to include:

- | | |
|--------------------------------------------|-------------------------------------------------|
| -management, legal and accounting services | -material and supplies furnished |
| -computer services | -leasing of structures, land, and equipment |
| -engineering & construction services | -rental transactions |
| -repairing and servicing of equipment | -sale, purchase or transfer of various products |

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES (P)urchased (S)old (d)	AMOUNT (e)
None				

FINANCIAL SECTION

UTILITY NAME: Forest Utilities, Inc.

YEAR OF REPORT 31-Dec-24

COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 8,145,889	\$ 8,189,695
	Less: Accumulated Depreciation and Amortization	F-8	(5,384,765)	(5,423,625)
Net Plant			\$ 2,761,124	\$ 2,766,070
114-115	Utility Plant Acquisition adjustment (Net)	F-7	-	-
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 2,761,124	\$ 2,766,070
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	-	-
122	Less: Accumulated Depreciation and Amortization		-	-
Net Nonutility Property			\$	\$
123	Investment In Associated Companies	F-10	-	-
124	Utility Investments	F-10	-	-
125	Other Investments	F-10	-	-
126-127	Special Funds	F-10	-	-
Total Other Property & Investments			\$ -	\$ -
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 840,649	\$ 479,630
132	Special Deposits	F-9	-	-
133	Other Special Deposits	F-9	-	-
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	74,609	47,587
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments			
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		
Total Current and Accrued Assets			\$ 915,259	\$ 527,217

* Not Applicable for Class B Utilities

UTILITY NAME: Forest Utilities, Inc.

YEAR OF REPORT 31-Dec-24

COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense	F-13	\$ _____	\$ _____ -
	Extraordinary Property Losses	F-13	_____	_____ -
183	Preliminary Survey & Investigation Charges		_____	_____
184	Clearing Accounts		_____	_____
185 *	Temporary Facilities		_____	_____
186	Misc. Deferred Debits	F-14	-	-
187 *	Research & Development Expenditures		_____	_____
190	Accumulated Deferred Income Taxes		-	_____
			_____	_____
Total Deferred Debits			\$ _____ -	\$ _____ -
TOTAL ASSETS AND OTHER DEBITS			\$ <u>3,676,383</u>	\$ <u>3,293,287</u>

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 1,950	1,950
	Preferred Stock Issued	F-15		
202, 205 *	Capital Stock Subscribed			
203, 206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		57,249	57,249
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	386,146	562,589
216	Reacquired Capital Stock		(80,000)	(80,000)
218	Proprietary Capital (Proprietorship and Partnership Only)		-	-
Total Equity Capital			\$ 365,345	\$ 541,788
LONG TERM DEBT				
221	Bonds	F-15	-	-
222 *	Reacquired Bonds		-	-
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17	750,000	750,000
Total Long Term Debt			\$ 750,000	750,000
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		603,404	175,260
232	Notes Payable	F-18		-
233	Accounts Payable to Associated Companies	F-18	81,765	81,765
234	Notes Payable to Associated Companies	F-18		-
235	Customer Deposits			34,592
236	Accrued Taxes		20,822	55,626
237	Accrued Interest	F-19		-
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	50,232	50,232
Total Current & Accrued Liabilities			\$ 756,224	397,476

* Not Applicable for Class B Utilities

UTILITY NAME: Forest Utilities, Inc.

YEAR OF REPORT 31-Dec-24

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ -	\$ -
	Advances For Construction	F-20	-	-
253	Other Deferred Credits	F-21	-	-
255	Accumulated Deferred Investment Tax Credits		-	-
Total Deferred Credits			\$ -	\$ -
OPERATING RESERVES				
261	Property Insurance Reserve		\$ -	\$ -
262	Injuries & Damages Reserve		-	-
263	Pensions and Benefits Reserve		-	-
265	Miscellaneous Operating Reserves		-	-
Total Operating Reserves			\$ -	\$ -
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 5,905,611	\$ 5,905,611
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(4,524,090)	(4,724,881)
Total Net C.I.A.C.			\$ 1,381,521	\$ 1,180,730
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 423,293	\$ 423,293
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		-	-
283	Accumulated Deferred Income Taxes - Other		-	-
Total Accumulated Deferred Income Tax			\$ 423,293	\$ 423,293
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 3,676,383	\$ 3,293,287

UTILITY NAME: Forest Utilities, Inc.

YEAR OF REPORT 31-Dec-24

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
	UTILITY OPERATING INCOME			
	Operating Revenues	F-3(b)	\$ 1,460,989	\$ 1,622,537
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		-
	Net Operating Revenues		\$ 1,460,989	\$ 1,622,537
401	Operating Expenses	F-3(b)	\$ 1,522,114	\$ 1,499,146
403	Depreciation Expense:	F-3(b)	\$ 277,363	\$ 38,860
	Less: Amortization of CIAC	F-22	(200,791)	(200,791)
	Net Depreciation Expense		\$ 76,572	\$ (161,931)
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	-	-
407	Amortization Expense (Other than CIAC)	F-3(b)	-	-
408	Taxes Other Than Income	W/S-3	114,325	108,878
409	Current Income Taxes	W/S-3		-
410.10	Deferred Federal Income Taxes	W/S-3	-	-
410.11	Deferred State Income Taxes	W/S-3		-
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	-	-
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	-	-
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	-
	Utility Operating Expenses		\$ 1,713,011	\$ 1,446,093
	Net Utility Operating Income		\$ (252,023)	\$ 176,443
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others		-	-
414	Gains (losses) From Disposition of Utility Property		-	-
420	Allowance for Funds Used During Construction			-
	Total Utility Operating Income [Enter here and on Page F-3(c)]		\$ (252,023)	\$ 176,443

* For each account, Column e should agree with Cloumns f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ _____	\$ 1,622,537 _____	\$ - _____
\$ _____	\$ 1,622,537 _____	\$ - _____
\$ _____	\$ 1,499,146 _____	\$ - _____
_____	38,860 _____ (200,791) _____	_____ - _____
\$ _____	\$ (161,931) _____	\$ - _____
_____	- _____ - _____ 108,878 _____ - _____ - _____ - _____ - _____ - _____ - _____	_____ - _____ - _____ - _____ - _____ - _____ - _____ - _____ - _____
\$ _____	\$ 1,446,093 _____	\$ - _____
\$ _____	\$ 176,443 _____	\$ - _____
_____	- _____ - _____ - _____	_____ - _____ - _____ - _____
\$ _____	\$ 176,443 _____	\$ - _____

* Total of Schedules W-3 / S-3 for all rate groups.

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ (252,022)	\$ 176,443
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ -	\$ -
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		-	-
419	Interest and Dividend Income		-	-
421	Nonutility Income		-	-
426	Miscellaneous Nonutility Expenses		-	-
Total Other Income and Deductions			\$ -	\$ -
TAXES APPLICABLE TO OTHER INCOME				
408.2	Taxes Other Than Income		\$ -	\$ -
409.2	Income Taxes		-	-
410.2	Provision for Deferred Income Taxes		-	-
411.2	Provision for Deferred Income Taxes - Credit		-	-
412.2	Investment Tax Credits - Net		-	-
412.3	Investment Tax Credits Restored to Operating Income		-	-
Total Taxes Applicable To Other Income			\$ -	\$ -
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ -	\$ -
428	Amortization of Debt Discount & Expense	F-13	-	-
429	Amortization of Premium on Debt	F-13	-	-
Total Interest Expense			\$ -	\$ -
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$ -	\$ -
434	Extraordinary Deductions		-	-
409.3	Income Taxes, Extraordinary Items		-	-
Total Extraordinary Items			\$ -	\$ -
NET INCOME			\$ (252,022)	\$ 176,443

Explain Extraordinary Income:

UTILITY NAME: Forest Utilities, Inc.

YEAR OF REPORT 31-Dec-24

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
	Utility Plant In Service	F-7	\$	\$ 8,189,695
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	-	(5,423,625)
110	Accumulated Amortization	F-8	-	-
271	Contributions In Aid of Construction	F-22	-	(5,905,611)
252	Advances for Construction	F-20	-	-
Subtotal			\$	\$ (3,139,541)
	Add:			
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	-	4,724,881
Subtotal			\$	\$ 1,585,339
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	-	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-	-
	Working Capital Allowance (3)			246,098
	Other (Specify):			

RATE BASE			\$	\$ 1,831,441
NET UTILITY OPERATING INCOME			\$	\$ 176,443
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)				9.634%

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Forest Utilities, Inc.

YEAR OF REPORT 31-Dec-24

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 541,788	30.97%	9.54%	2.95%
Preferred Stock				
Long Term Debt	750,000	42.87%	4.00%	1.71%
Short Term Debt				
Customer Deposits	34,592	1.98%	2.00%	0.04%
Tax Credits - Zero Cost				
Tax Credits - Weighted Cost				
Deferred Income Taxes	423,293	24.19%		
Other - Note Payable- Assoc Company	-			0.00%
Total	\$ 1,749,673	100.00%		4.70%

1 If the utility's capital structure is not used, explain which capital structure is used.

2 Should equal amounts on Schedule F-6, Column (f).

3 Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>11.34%</u>
Commission order approving Return on Equity:	<u>PSC-02-1239-PAA-SU</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>10.73%</u>
Commission order approving AFUDC rate:	<u>PSC-02-1239-PAA-SU</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME: Forest Utilities, Inc.

YEAR OF REPORT 31-Dec-24

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ _____	\$ 8,189,695	\$ _____	\$ 8,189,695
102	Utility Plant Leased to Other	_____	_____	_____	-
103	Property Held for Future Use	_____	_____	_____	-
104	Utility Plant Purchased or Sold	_____	_____	_____	-
105	Construction Work in Progress	_____	_____	_____	-
106	Completed Construction Not Classified	_____	_____	_____	-
	Total Utility Plant	\$ _____	\$ 8,189,695	\$ -	\$ 8,189,695

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ _____	N/A	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
	Total Plant Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -
115	Beginning Bal	\$ _____	\$ _____	\$ _____	\$ -
	Accumulated Amortization	_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
	Total Accumulated Amortization	\$ -	\$ -	\$ -	\$ -
	Net Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$	\$ 5,384,765	\$ -	\$ 5,384,765
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$	\$ 38,860	\$	\$ 38,860
Account 108.2 (2)	_____	_____	_____	-
Account 108.3 (2)	_____	_____	_____	-
Other Accounts (specify):				
Adjustment Accumulated Depreciation	_____	-	_____	-
Salvage	-	_____	_____	-
Other Credits (Specify):	_____	_____	_____	_____
Total Credits	\$ -	\$ 38,860	\$ -	\$ 38,860
Debits during year:				
Book cost of plant retired	_____	_____	_____	-
Cost of Removal	-	-	_____	-
Other Debits (specify):	_____	_____	_____	-
_____	_____	_____	_____	_____
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ -	\$ 5,423,625	\$ -	\$ 5,423,625
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$			
Credit during year:				
Accruals charged to:				
Account 110.2 (2)	\$ -	\$ -	\$	\$ -
Other Accounts (specify):	_____	_____	_____	-
_____	-	_____	_____	-
Total credits	\$ -	\$ -	\$ -	\$ -
Debits during year:				
Book cost of plant retired	_____	_____	_____	-
Other debits (specify):	_____	_____	_____	-
_____	_____	_____	_____	_____
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ -	\$ -	\$ -	\$ -

UTILITY NAME: Forest Utilities, Inc.

YEAR OF REPORT 31-Dec-24

**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
None	\$ _____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ _____ 0	_____	\$ _____ 0

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Nonutility Property	\$ _____	\$ _____	\$ _____	\$ _____ -

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): _____ _____ _____	_____ _____ _____
Total Special Deposits	\$ _____ -
OTHER SPECIAL DEPOSITS (Account 133): NONE _____ _____	\$ _____ - _____ _____
Total Other Special Deposits	\$ _____ -

UTILITY NAME: Forest Utilities, Inc.

YEAR OF REPORT 31-Dec-24

INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
N/A	\$ _____	\$ _____
Total Investment in Associated Companies		\$ <u> - </u>
UTILITY INVESTMENTS (Account 124):		
N/A	\$ _____	\$ _____ -
Total Utility Investment		\$ <u> - </u>
OTHER INVESTMENTS (Account 125):		
N/A	\$ _____	\$ _____ -
Total Other Investment		\$ <u> - </u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127):		
N/A		\$ _____ -
Total Special Funds		\$ <u> - </u>

UTILITY NAME: Forest Utilities, Inc.

YEAR OF REPORT 31-Dec-24

ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)	TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):	
Wastewater	41,931
Total Customer Accounts Receivable	41,931
OTHER ACCOUNTS RECEIVABLE (Account 142):	
Other Miscellaneous	\$ 5,657
Total Other Accounts Receivable	\$ 5,657
NOTES RECEIVABLE (Account 144):	
	\$
Total Notes Receivable	\$ -
Total Accounts and Notes Receivable	\$ 47,587
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)	
Balance first of year	\$
Add:	\$
Total Additions	\$
Deduct accounts written off during year:	
Utility Accounts	
Others	
Total accounts written off	\$ -
Balance end of year	\$ -
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET	\$ 47,587

UTILITY NAME: Forest Utilities, Inc.

YEAR OF REPORT 31-Dec-24

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ <u> 0</u>

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
NONE	%	\$ _____ -
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
Total		\$ <u> -</u>

MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
_____	\$ _____
_____	_____
_____	_____
_____	_____
Total Miscellaneous Current and Accrued Assets	\$ <u> -</u>

UTILITY NAME: Forest Utilities, Inc.

YEAR OF REPORT 31-Dec-24

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):	\$ _____	_____
_____	_____	_____
_____	_____	-
_____	_____	-
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ <u>_____ -</u>	\$ <u>_____ -</u>
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ <u>_____</u>	\$ <u>_____ -</u>

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ _____ -
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ <u>_____ -</u>

**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Deferred Rate Case Expense	\$ _____ -	\$ _____ -
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Debits	\$ _____ -	\$ _____ -
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
None	\$ _____ -	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Assets	\$ _____ -	\$ _____ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ _____ -	\$ _____ -

UTILITY NAME:

Forest Utilities, Inc.

YEAR OF REPORT 31-Dec-24

**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	75.00	75.00
Shares authorized		26.00
Shares issued and outstanding		26.00
Total par value of stock issued	1,950.00	1,950.00
Dividends declared per share for year	None	None
REFERRED STOCK		
Par or stated value per share		
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued		
Dividends declared per share for year	None	None

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: Forest Utilities, Inc.

YEAR OF REPORT 31-Dec-24

**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232):		F	\$
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
Total Account 232			\$ _____ _____
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			\$
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
Total Account 234			\$ _____ _____

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
Swor	\$ 45,765
Payable Swor - Lexus Trade	36,000
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ _____ _____

UTILITY NAME: Forest Utilities, Inc.

YEAR OF REPORT 31-Dec-24

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt _____ _____ _____	\$ _____		\$ _____	\$ _____ 0	\$ _____ _____ _____
Total Account 237.1	\$ _____ -		\$ _____ -	\$ _____ -	\$ _____ -
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities _____ _____ _____	\$ _____		\$ _____		\$ _____ - _____ _____
Total Account 237.2	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
Total Account 237 (1)	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
INTEREST EXPENSED: Total accrual Account 237			\$ _____ -	(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest. (2) (2) Must agree to F-3 (c), Current Year Interest Expense	
_____ _____ _____			_____ _____ _____		
Net Interest Expensed to Account No. 427 (2)			\$ _____ -		

UTILITY NAME: Forest Utilities, Inc.

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Customer Accts. Pre-Paid	\$ 50,232
Total Miscellaneous Current and Accrued Liabilities	\$ <u>50,232</u>

**ADVANCES FOR CONSTRUCTION
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
	\$ 0		\$	\$	\$ -
Total	\$ <u> </u>		\$ <u> </u>	\$ <u>-</u>	\$ <u>-</u>

* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: Forest Utilities, Inc.

YEAR OF REPORT 31-Dec-24

OTHER DEFERRED CREDITS
ACCOUNT 253

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
NONE	\$ _____	\$ _____ -
	_____	_____
	_____	_____
	_____	_____
	_____	_____
Total Regulatory Liabilities	\$ _____	\$ _____ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):	\$ _____	\$ _____ -
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
Total Other Deferred Liabilities	\$ _____	\$ _____ -
TOTAL OTHER DEFERRED CREDITS	\$ _____	\$ _____ -

UTILITY NAME: Forest Utilities, Inc.

YEAR OF REPORT 31-Dec-24

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) ** (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>N/A</u>	\$ <u>5,905,611</u>	\$ _____	\$ <u>5,905,611</u>
Add credits during year:	\$ _____	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Less debit charged during the year	\$ _____	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Contribution In Aid of Construction	\$ <u>_____</u>	\$ <u>5,905,611</u>	\$ <u>-</u>	\$ <u>5,905,611</u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>N/A</u>	\$ <u>4,524,090</u>	\$ <u>-</u>	\$ <u>4,524,090</u>
Debits during the year:	\$ _____	\$ <u>200,791</u>	\$ <u>-</u>	\$ <u>200,791</u>
Credits during the year	\$ _____	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u>_____</u>	\$ <u>4,724,881</u>	\$ <u>-</u>	\$ <u>4,724,881</u>

WATER OPERATION SECTION

The Company is a wastewater service only, therefore this section has been omitted.

**WASTEWATER
OPERATION
SECTION**

UTILITY NAME: Forest Utilities, Inc.

YEAR OF REPORT 31-Dec-24

SYSTEM NAME / COUNTY : Forest Utilities, Inc. / Lee

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4A	\$ 8,189,695
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6B	<u>5,423,622</u>
110	Accumulated Amortization	F-8	<u>-</u>
271	Contributions In Aid of Construction	S-7	<u>5,905,611</u>
252	Advances for Construction	F-20	
Subtotal			\$ <u>(3,139,538)</u>
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8A	\$ 4,724,881
Subtotal			\$ <u>1,585,342</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	<u>-</u>
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	<u>-</u>
	Working Capital Allowance (3)		<u>246,098</u>
	Other (Specify):		<u>-</u>
			<u>-</u>
			<u>-</u>
WASTEWATER RATE BASE			\$ <u>1,831,441</u>
WASTEWATER OPERATING INCOME		S-3	\$ <u>176,443</u>
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			<u>9.634%</u>

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

Forest Utilities, Inc.

<p>YEAR OF REPORT 31-Dec-24</p>

SYSTEM NAME / COUNTY :

Forest Utilities, Inc. / Lee

WASTEWATER OPERATING STATEMENT

ACCT. NO.	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	S-9B	\$ 1,622,537
530	Less: Guaranteed Revenue (and AFPI)	S-9A	
	Net Operating Revenues		\$ 1,622,537
401	Operating Expenses	S-10A	\$ 1,499,146
403	Depreciation Expense	S-6A	38,860
	Less: Amortization of CIAC	S-8A	(200,791)
	Net Depreciation Expense		\$ (161,931)
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	-
408.1	Taxes Other Than Income Utility Regulatory Assessment Fee		73,014
408.11	Property Taxes		
408.12	Payroll Taxes		21,085
408.13	Other Taxes and Licenses		14,779
408	Total Taxes Other Than Income		\$ 108,878
409.1	Income Taxes		
410.1	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.1	Provision for Deferred Income Taxes - Credit		-
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		-
	Utility Operating Expenses		\$ 1,446,093
	Utility Operating Income		\$ 176,443
530	Add Back: Guaranteed Revenue (and AFPI)	S-9A	\$
413	Income From Utility Plant Leased to Others		-
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 176,443

UTILITY NAME: Forest Utilities, Inc.

YEAR OF REPORT 31-Dec-24

SYSTEM NAME / COUNTY : Forest Utilities, Inc. / Lee

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS** (e)	CURRENT YEAR (f)
351	Organization	\$ _____	_____	_____	_____
352	Franchises	17,331	_____	_____	17,331
353	Land and Land Rights	26,822	_____	_____	26,822
354	Structures and Improvements	1,217,773	33,597	_____	1,251,370
355	Power Generation Equipment	262,748	_____	_____	262,748
360	Collection Sewers - Force	1,935,831	_____	_____	1,935,831
361	Collection Sewers - Gravity	1,826,106	_____	_____	1,826,106
362	Special Collecting Structures	122,728	_____	_____	122,728
363	Services to Customers	12,628	_____	_____	12,628
364	Flow Measuring Devices	29,424	_____	_____	29,424
365	Flow Measuring Installations	-	_____	_____	-
366	Reuse Services	_____	_____	_____	_____
367	Reuse Meters and Meter Installations	_____	_____	_____	_____
370	Receiving Wells	-	_____	_____	-
371	Pumping Equipment	441,871	10,210	_____	452,081
374	Reuse Distribution Reservoirs	391,052	_____	_____	391,052
375	Reuse Transmission and Distribution System	-	_____	_____	-
380	Treatment and Disposal Equipment	1,576,834	_____	_____	1,576,834
381	Plant Sewers	-	_____	_____	-
382	Outfall Sewer Lines	_____	_____	_____	_____
389	Other Plant Miscellaneous Equipment	-	_____	_____	-
390	Office Furniture and Equipment	25,641	_____	_____	25,641
391	Transportation Equipment	199,580	_____	_____	199,580
392	Stores Equipment	-	_____	_____	-
393	Tools, Shop and Garage Equipment	-	_____	_____	-
394	Laboratory Equipment	23,700	_____	_____	23,700
395	Power Operated Equipment	35,819	_____	_____	35,819
396	Communication Equipment	_____	_____	_____	_____
397	Miscellaneous Equipment	_____	_____	_____	_____
398	Other Tangible Plant	_____	_____	_____	_____
Total Wastewater Plant		\$ <u>8,145,889</u>	\$ <u>43,807</u>	\$ <u>-</u>	\$ <u>8,189,695</u>

UTILITY NAME: Forest Utilities, Inc.

SYSTEM NAME / COUNTY : Forest Utilities, Inc. / Lee

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	.1	.2	.3	.4	.5	.6	.7
		INTANGIBLE PLANT (g)	COLLECTION PLANT (h)	SYSTEM PUMPING PLANT (i)	TREATMENT AND DISPOSAL (j)	RECLAIMED WASTEWATER TREATMENT PLANT (i)	RECLAIMED WASTEWATER DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
351	Organization	\$ -	\$	\$	\$	\$	\$	\$
352	Franchises	17,331						
353	Land and Land Rights				26,822	-	-	-
354	Structures and Improvements			1,251,370				
355	Power Generation Equipment				262,748			
360	Collection Sewers - Force		1,935,831					
361	Collection Sewers - Gravity		1,826,106					
362	Special Collecting Structures		122,728					
363	Services to Customers		12,628					
364	Flow Measuring Devices		29,424					
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment			452,081				
374	Reuse Distribution Reservoirs					391,052		
375	Reuse Transmission and Distribution System						-	
380	Treatment and Disposal Equipment				1,576,834			
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant Miscellaneous Equipment	-						
390	Office Furniture and Equipment							25,641
391	Transportation Equipment							199,580
392	Stores Equipment							-
393	Tools, Shop and Garage Equipment							-
394	Laboratory Equipment							23,700
395	Power Operated Equipment							35,819
396	Communication Equipment							-
397	Miscellaneous Equipment							-
398	Other Tangible Plant							
Total Wastewater Plant		\$ 17,331	\$ 3,926,717	\$ 1,703,451	\$ 1,866,404	\$ 391,052	\$ -	\$ 284,741

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Forest Utilities, Inc.

YEAR OF REPORT 31-Dec-24

SYSTEM NAME / COUNTY : Forest Utilities, Inc. / Lee

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization			
352	Franchises	40		2.50%
354	Structures and Improvements	32		3.13%
355	Power Generation Equipment	20		5.00%
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	30		3.33%
362	Special Collecting Structures	25		4.00%
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells			
371	Pumping Equipment	18		5.56%
374	Reuse Distribution Reservoirs	37		2.70%
375	Reuse Transmission and Distribution System			
380	Treatment and Disposal Equipment	27		3.70%
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant Miscellaneous Equipment			
390	Office Furniture and Equipment	6		16.67%
391	Transportation Equipment	6		16.67%
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			
394	Laboratory Equipment	15		6.67%
395	Power Operated Equipment	15		6.67%
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Forest Utilities, Inc.

YEAR OF REPORT 31-Dec-24

SYSTEM NAME / COUNTY : Forest Utilities, Inc. / Lee

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS ** (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$	\$		
352	Franchises	12,341	433		433
354	Structures and Improvements	485,224	38,580		38,580
355	Power Generation Equipment	183,918	13,137		13,137
360	Collection Sewers - Force	424,904	64,528		64,528
361	Collection Sewers - Gravity	1,871,593	(45,487)		(45,487)
362	Special Collecting Structures	127,637	(4,909)		(4,909)
363	Services to Customers	9,990	332		332
364	Flow Measuring Devices	31,410	(1,986)		(1,986)
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	147,077	22,064		22,064
374	Reuse Distribution Reservoirs	170,693	10,569		10,569
375	Reuse Transmission and Distribution System	-			
380	Treatment and Disposal Equipment	1,635,235	(58,401)		(58,401)
381	Plant Sewers	-			
382	Outfall Sewer Lines				
389	Other Plant Miscellaneous Equipment	-			
390	Office Furniture and Equipment	25,641			-
391	Transportation Equipment	199,580			-
392	Stores Equipment	-			
393	Tools, Shop and Garage Equipment	-			
394	Laboratory Equipment	23,700			-
395	Power Operated Equipment	35,819			-
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 5,384,765	\$ 38,860	\$ -	\$ 38,860
* adjust for over -depreciation					

UTILITY NAME: Forest Utilities, Inc.

YEAR OF REPORT 31-Dec-24

SYSTEM NAME / COUNTY : Forest Utilities, Inc. / Lee

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	PLANT RETIRED	SALVAGE AND INSURANCE	COST OF REMOVAL AND OTHER CHARGES	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+f-j)
(a)	(b)	(g)	(h)	(i)	(j)	(k)
	Organization	\$				
352	Franchises					12,774
354	Structures and Improvements				-	523,804
355	Power Generation Equipment				-	197,055
360	Collection Sewers - Force					489,432
361	Collection Sewers - Gravity					1,826,106
362	Special Collecting Structures					122,728
363	Services to Customers					10,322
364	Flow Measuring Devices					29,424
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					
371	Pumping Equipment				-	169,141
374	Reuse Distribution Reservoirs					181,262
375	Reuse Transmission and Distribution System					-
380	Treatment and Disposal Equipment				-	1,576,834
381	Plant Sewers					-
382	Outfall Sewer Lines					
389	Other Plant Miscellaneous Equipment					-
390	Office Furniture and Equipment					25,641
391	Transportation Equipment				-	199,580
392	Stores Equipment					-
393	Tools, Shop and Garage Equipment					-
394	Laboratory Equipment					23,700
395	Power Operated Equipment				-	35,819
396	Communication Equipment					
397	Miscellaneous Equipment					
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$ -	\$ -	\$ -	\$ -	\$ 5,423,622

UTILITY NAME: Forest Utilities, Inc.

YEAR OF REPORT 31-Dec-24

SYSTEM NAME / COUNTY : Forest Utilities, Inc. / Lee

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ <u>5,905,611</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8A	\$ <u>-</u>
Contributions received from Developer or Contractor Agreements in cash or property	S-8B	<u>-</u>
Total Credits		\$ <u>-</u>
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Debits		\$ <u>-</u>
Total Contributions In Aid of Construction		\$ <u>5,905,611</u>

Explain all debits charged to Account 271 during the year below:

UTILITY NAME: Forest Utilities, Inc.

YEAR OF REPORT 31-Dec-24

SYSTEM NAME / COUNTY : Forest Utilities, Inc. / Lee

WASTEWATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
None		
Total Credits		\$ 0

UTILITY NAME: Forest Utilities, Inc.

YEAR OF REPORT 31-Dec-24

SYSTEM NAME / COUNTY : Forest Utilities, Inc. / Lee

WASTEWATER OPERATING REVENUE

ACCT. NO.	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues	994	994	\$ 399,107
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues	1,160	1,160	467,298
521.6	Other Revenues			
521	Total Flat Rate Revenues	2,154	2,154	\$ 866,405
Measured Revenues:				
522.1	Residential Revenues			
522.2	Commercial Revenues	42	42	182,423
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues	1,903	1,903	529,203
522	Total Measured Revenues	1,945	1,945	\$ 711,626
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
Total Wastewater Sales		4,099	4,099	\$ 1,578,031
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			13,200
Total Other Wastewater Revenues				\$ 13,200

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Forest Utilities, Inc.

YEAR OF REPORT 31-Dec-24

SYSTEM NAME / COUNTY Forest Utilities, Inc. / Lee

WASTEWATER OPERATING REVENUE

ACCT. NO.	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
	Flat Rate Reuse Revenues:			
540.1	Residential Reuse Revenues	_____	_____	\$ _____
540.2	Commercial Reuse Revenues	_____	_____	_____
540.3	Industrial Reuse Revenues	_____	_____	_____
540.4	Reuse Revenues From Public Authorities	_____	_____	_____
542	Discounts / Refunds	_____	_____	_____
540	Total Flat Rate Reuse Revenues	_____	_____	\$ _____ -
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues	_____	_____	_____
541.2	Commercial Reuse Revenues	1	1	31,306
541.3	Industrial Reuse Revenues	_____	_____	_____
541.4	Reuse Revenues From Public Authorities	_____	_____	_____
541	Total Measured Reuse Revenues	1	1	\$ 31,306
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				\$ 31,306
Total Wastewater Operating Revenues				\$ <u>1,622,537</u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Forest Utilities, Inc.

SYSTEM NAME / COUNTY : Forest Utilities, Inc. / Lee

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	.1 COLLECTION EXPENSES- OPERATIONS	.2 COLLECTION EXPENSES- MAINTENANCE	.3 PUMPING EXPENSES - OPERATIONS	.4 PUMPING EXPENSES - MAINTENANCE	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
701	Salaries and Wages - Employees	\$ 91,144	\$				91,144	
	Salaries and Wages - Officers, Directors and Majority Stockholders	240,000						
703	Employee Pensions and Benefits	9,968						
704	Purchased Sewage Treatment							
710	Sludge Removal Expense	164,139					164,139	
711	Purchased Power	102,386						
715	Fuel for Power Purchased							
716	Chemicals	74,914					74,914	
718	Materials and Supplies	283,397				141,045		142,352
720	Contractual Services-Engineering	12,723						
731	Contractual Services - Accounting	14,556						
732	Contractual Services - Legal	7,521						
733	Contractual Services - Mgt. Fees							
734	Contractual Services - Testing	21,406					21,406	
735	Contractual Services - Plant Maint.	318,189						318,189
736	Contractual Services - Other	11,163						
741	Rental of Building/Real Property	2,435						
742	Rental of Equipment							
750	Transportation Expenses	60						
756	Insurance - Vehicle							
757	Insurance - General Liability	35,882						
758	Insurance - Workman's Comp.	1,362						
759	Insurance - Other	32,853						
760	Advertising Expense							
	Regulatory Commission Expenses							
766	- Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense							
775	Miscellaneous Expenses	75,048						
Total Wastewater Utility Expenses		\$ 1,499,146	\$ -	\$ -	\$ -	\$ 141,045	\$ 351,603	\$ 460,541

UTILITY NAME: Forest Utilities, Inc.

YEAR OF REPORT 31-Dec-24

SYSTEM NAME / COUNTY : Forest Utilities, Inc. / Lee

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ _____		\$ _____			
703	Salaries and Wages - Officers, Directors and Majority Stockholders		240,000				
704	Employee Pensions and Benefits		9,968				
710	Purchased Sewage Treatment	_____		_____	_____	_____	_____
711	Sludge Removal Expense	_____		_____	_____	_____	_____
715	Purchased Power		102,386				
716	Fuel for Power Purchased				_____	_____	_____
718	Chemicals	_____					
720	Materials and Supplies						
731	Contractual Services-Engineering		12,723				
732	Contractual Services - Accounting		14,556				
733	Contractual Services - Legal		7,521				
734	Contractual Services - Mgt. Fees		-				
735	Contractual Services - Testing						
736	Contractual Services - Plant Maint						
736	Contractual Services - Other		11,163				
741	Rental of Building/Real Property		2,435				
742	Rental of Equipment						
750	Transportation Expenses		60				
756	Insurance - Vehicle		-				
757	Insurance - General Liability		35,882				
758	Insurance - Workman's Comp.		1,362				
759	Insurance - Other		32,853				
760	Advertising Expense	_____		_____	_____	_____	_____
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	_____		_____	_____	_____	_____
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense	-		_____	_____	_____	_____
775	Miscellaneous Expenses		75,048				
Total Wastewater Utility Expenses		\$ _____	\$ 545,957	\$ _____	\$ _____	\$ _____	\$ _____

UTILITY NAME:

Forest Utilities, Inc

YEAR OF REPORT 31-Dec-23

SYSTEM NAME / COUNTY :

Forest Utilities / Lee

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	2,154	2,154
5/8"	Displacement	1.0		
3/4"	Displacement	1.5	18	
1"	Displacement	2.5	23	58
1 1/2"	Displacement or Turbine	5.0	26	130
2"	Displacement, Compound or Turbine	8.0	16	128
3"	Displacement	15.0		
3"	Compound	16.0	2	32
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0	2	290
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				<u>2,792</u>

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

Note

The Utility's single family customers are flat rate customers. No data is available to calculate ERC.

ERCs based on total flow: 180,412,000/365/280 = 1765

UTILITY NAME: Forest Utilities, Inc

YEAR OF REPORT 31-Dec-23

SYSTEM NAME / COUNTY Forest Utilities / Lee

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	800,000		
Basis of Permit Capacity (1)	AADF		
Manufacturer	Custom		
Type (2)	Extended Air		
Hydraulic Capacity	1,300,000		
Average Daily Flow	494,279		
Total Gallons of Wastewater Treated	180,412,000		
Method of Effluent Disposal	Golf Course Irrigation		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

YEAR OF REPORT 31-Dec-23

UTILITY NAME: Forest Utilities, Inc

SYSTEM NAME / COUNTY Forest Utilities / Lee

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served 1,765

2. Maximum number of ERCs* which can be served 1,765

3. Present system connection capacity (in ERCs*) using existing lines 1,765

4. Future connection capacity (in ERCs*) upon service area buildout 1,765

5. Estimated annual increase in ERCs* Service area is essentially built-out

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.
Forest Country Club 184,155,480

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No
 If so, when? N/A

9. Has the utility been required by the DEP or water management district to implement reuse? No
 If so, what are the utility's plans to comply with this requirement? N/A

10. When did the company last file a capacity analysis report with the DEP? 2019

11. If the present system does not meet the requirements of DEP rules:
 a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 b. Have these plans been approved by DEP? N/A
 c. When will construction begin? N/A
 d. Attach plans for funding the required upgrading.
 e. Is this system under any Consent Order with DEP? No

12. Department of Environmental Protection ID # FLA014478

* An ERC is determined based on the calculation on S-11.

S-13
 GROUP 1
 SYSTEM Forest Utilities

Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations

YEAR OF REPORT 31-Dec-24

UTILITY NAME: Forest Utilities, Inc.

(A)	(B)	(C)	(D)
Accounts	Gross Wastewater Revenues per Sch S-9	Gross Wastewater Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			
Total Flat-Rate Revenues	866,404.89	866,404.89	-
Total Measured Revenues	711,625.88	711,625.88	-
Revenues from Public Authorities			
Revenues from Other Systems			
Interdepartmental Revenues			
Total Other Wastewater Revenues	13,200.00	13,200.00	-
Reclaimed Water Sales	31,306.00	31,306.43	(0.43)
Total Wastewater Operating Revenue	1,622,536.77	1,622,537.20	(0.43)
Less: Expense for Purchased Wastewater from FPSC Regulated Utility			
Net Wastewater Operating Revenues	1,622,536.77	1,622,537.20	(0.43)
Reconciliation:			
Revenues overstated on RAF Return		\$	-
Rounding			0.43
			0.00

Instructions:
For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).