CLASS "A" OR "B"

Public Service Commission
Do Net Remove from this Office

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

SU809-04-AR Utilities, Inc. of Sandalhaven 200 Weathersfield Avenue Altamonte Springs, FL 32714-4027

495-S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED

31-Dec-04

Form PSC/WAW 3 (Rev. 12/99)

TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
EXE	CUTIVE S	SUMMARY	
Certification	E-1	Business Contracts with Officers, Directors	
General Information	E-2	and Affiliates	E-7
Directory of Personnel Who Contact the FPSC	E-3	Affiliation of Officers & Directors	E-7 E-8
Company Profile	E-4	Businesses which are a Byproduct, Coproduct or	15-0
Parent / Affiliate Organization Chart	E-5	Joint Product Result of Providing Service	E-9
Compensation of Officers & Directors	E-6	Business Transactions with Related Parties.	E-10
Compensation of States to 2 metros		Part I and II	LIU
CIA	ANGLAL	CROTION	
FIIN	ANCIAL	SECTION	
Comparative Balance Sheet -	F-1	Unamortized Debt Discount / Expense / Premium	F-13
Assets and Other Debits		Extraordinary Property Losses	F-13
Comparative Balance Sheet -	F-2	Miscellaneous Deferred Debits	F-14
Equity Capital and Liabilities		Capital Stock	F-15
Comparative Operating Statement	F-3	Bonds	F-15
Schedule of Year End Rate Base	F-4	Statement of Retained Earnings	F-16
Schedule of Year End Capital Structure	F-5	Advances from Associated Companies	F-17
Capital Structure Adjustments	F-6	Long Term Debt	F-17
Utility Plant	F-7	Notes Payable	F-18
Utility Plant Acquisition Adjustments	F-7	Accounts Payable to Associated Companies	F-18
Accumulated Depreciation	F-8	Accrued Interest and Expense	F-19
Accumulated Amortization	F-8	Misc. Current & Accrued Liabilities	F-20
Regulatory Commission Expense -	F-9	Advances for Construction	F-21
Amortization of Rate Case Expense		Other Deferred Credits	F-21
Nonutility Property	F-9	Contributions In Aid of Construction	F-22
Special Deposits	F-9	Accumulated Amortization of CIAC	F-23
Investments and Special Funds	F-10	Reconciliation of Reported Net Income with	F-23
Accounts and Notes Receivable - Net	F-11	Taxable Income for Federal Income Taxes	
Accounts Receivable from Associated Companies	F-12		
Notes Receivable from Associated Companies	F-12		
Miscellaneous Current & Accrued Assets	F-12		

TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
WATER O	PERA	TION SECTION	
Listing of Water System Groups	W-1	CIAC Additions / Amortization	W-8
Schedule of Year End Water Rate Base	W-2	Water Operating Revenue	W-9
Water Operating Statement	W-3	Water Utility Expense Accounts	W-10
Water Utility Plant Accounts	W-4	Pumping and Purchased Water Statistics,	W-11
Basis for Water Depreciation Charges	W-5	Source Supply	
Analysis of Entries in Water Depreciation	W-6	Water Treatment Plant Information	W-12
Reserve	1	Calculation of ERC's	W-13
Contributions In Aid of Construction	W-7	Other Water System Information	W-14
WASTEWATE	R OPI	ERATION SECTION	
, ,	S-1	Contributions In Aid of Construction	S-7
Schedule of Year End Wastewater Rate Base	S-2	CIAC Additions / Amortization	S-8
Wastewater Operating Statement	S-3	Wastewater Utility Expense Accounts	S-9
Wastewater Utility Plant Accounts	S-4	Wastewater Operating Revenue	S-10
Analysis of Entries in Wastewater Depreciatio	S-5	Calculation of ERC's	S-11
Reserve		Wastewater Treatment Plant Information	S-12
Basis for Wastewater Depreciation Charges	S-6	Other Wastewater System Information	S-13

EXECUTIVE SUMMARY

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES X	NO	1.	The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.
YES X	NO	2.	The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
YES X	NO	3.	There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.
YES X	NO	4.	The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.
			Items Certified
		1.	2. 3. 4. (Signature of Chief Executive Officer of the utility) *
		1.	2. 3. 4. (Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE:

Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT 31-Dec-04

UTILITIES INC	C OF SANDALHAVEN	County:	Charlotte County
	(Exact Name of Utility)		
	act mailing address of the utility for which norn	nal correspondence should be sent:	
NOR'	THBROOK IL 60062		
Telephone:	847-498-6440	_	
E Mail Address:	NONE	_	
WEB Site:	NONE		
Sunshine State O	ne-Call of Florida, Inc. Member Number	UIS920	
Name and address	ss of person to whom correspondence concernin JOHN S HAYNES	g this report should be addressed:	
	2335 SANDERS ROAD		
	NORTHBROOK IL 60062		
Telephone:	847-498-6440		
List below the ad	dress of where the utility's books and records at 2335 SANDERS ROAD	re located:	
	NORTHBROOK IL 60062		

Telephone:	847-498-6440	_	
	roups auditing or reviewing the records and ope	rations:	
PRICEW	ATERHOUSECOOPERS		
Date of original of	organization of the utility:		
Check the approp	oriate business entity of the utility as filed with t	the Internal Revenue Service	
Indivi	dual Partnership Sub S Corporation	1120 Corporation	
		X	
-	corporation or person owning or holding direct	ly or indirectly 5% or more of the v	oting securities
of the utility:			Percent
	Name		Ownership
1.	UTILITIES INC	***************************************	100%
2.			_
3.			
4.			
5.			<u> </u>
6.			_
7.			_
8.			
9. 10			_

DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC				
LAWRENCE N SCHUMACHER	PRES/SEC/CFO		FINANCIAL				
LISA CROSSETT	VP OPERATIONS		OPERATIONS				
STEVE LUBERTOZZI	DIRECTOR OF REGULA	ATORY	RATE CASE				
PATRICK FLYNN	REGIONAL DIRECTOR		OPERATIONS				
	:						

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

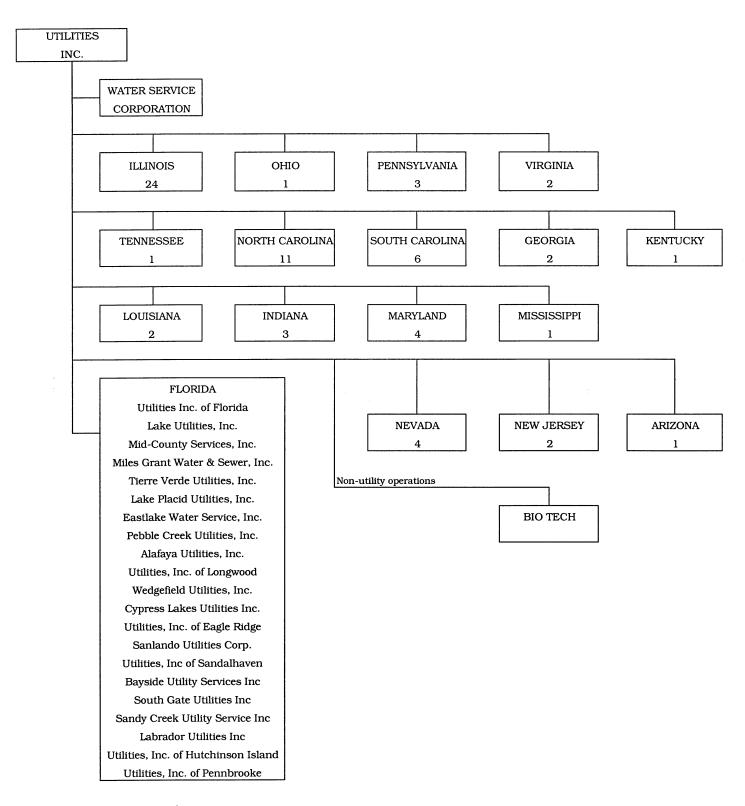
- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

A.	During 1999 this company was acquired by Utilities, Inc. The Company provides sewer service to approximately 945 Customers.
В.	The Company supplies sewer services only.
C.	Provide adequate sewerage and disposal services and earn a fair return
D.	Sewer division only
E.	Anticipated growth

PARENT / AFFILIATE ORGANIZATION CHART

	Current as of	12/31/2004	
Complete below an organizational of The chart must also show the relation			
UTILITIES, INC PARENT COM	MPANY		
WATER SERVICE CORP SER' SERVICES REQUIR		PLYING MOST	
UTILITIES INC. of FLORIDA 1 staff.	provides office personne	el and administrative	
SEE ATTACHED			
	* 4	the state of the state of	

Parent And Affiliate Organizational Chart



UTILITIES, INC. - Parent Company

WATER SERVICE CORP. - Service organization providing administrative and other service functions for the utility.

NOTE: Within each state except Florida is the number of companies owned.

COMPENSATION OF OFFICERS

For each officer, list the time spen activities and the compensation received			t on total business
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
JAMES L CAMAREN	CEO		\$ NONE
LAWRENCE N SCHUMACHER	PRES/SEC/CFO		NONE
LISA CROSSETT	VP		NONE

COMPENSATION OF DIRECTORS

For each director, list the number received as a director from the respon		ided by each director and t	he compensation
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
JAMES L CAMAREN	CEO	1	\$NONE
LAWRENCE N SCHUMACHER	PRES/SEC/CFO	1	NONE
			•

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF	IDENTIFICATION		NAME AND
OFFICER, DIRECTOR	OF SERVICE	AMOUNT	ADDRESS OF
OR AFFILIATE	OR PRODUCT		AFFILIATED ENTITY
(a)	(b)	(c)	(d)
NO BUSINESS CONTRACTS,		\$	
AGREEMENTS OR OTHER			
ARRANGEMENTS WERE		***	
ENTERED INTO DURING THE			
CURRENT YEAR BY THE			
OFFICERS LISTED ON PAGE			
E6, THE DIRECTORS OR			
AFFILIATES.			
•			
		, , , , , , , , , , , , , , , , , , , ,	

^{*} Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION	AFFILIATION OR CONNECTION	NAME AND ADDRESS OF AFFILIATION OR CONNECTION
(a)	(b)	(c)	(d)
JAMES L CAMAREN UTILITIES INC & SUBSIDIARIES	CHARIMAN & CEO	DIRECTOR/OFFICER	NORTHBROOK IL
LAWARENCE N SCHUMACHER			
UTILITIES INC & SUBSIDIARIES	PRESIDENT	DIRECTOR/OFFICER	NORTHBROOK IL

YEAR OF REPORT 31-Dec-04

UTILITY NAME: <u>UTILITIES INC OF SANDALHAVEN</u>

BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT RESULT OF PROVIDING WATER OR WASTEWATER SERVICE

fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. revenue and expenses segregated out as nonutility also.

EXPENSES	S ACCOUNT																		
E	EXPENSES	INCURNE.	64																
IUES	ACCOUNT	(e)																	
REVENUES		(d)	↔																
	ACCOUNT	(c)																	
ASSETS	BOOK COST OF ASSETS	(b)	S																
	BUSINESS OR SERVICE CONDICTED	(a)		NO BUSINESS	WHICH ARE	A BYPRODUCT,	COPRODUCT	OR JOINT	PRODUCT	RESULTING	FROM	PROVIDING	WATER	AND/OR	SEWER	SERVICE.			

UTILITIES INC OF SANDALHAVEN

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

- 1. Enter in this part all transactions involving services and products received or provided.
- 2. Below are some types of transactions to include:
 - -management, legal and accounting services
 - -computer services

UTILITY NAME:

- -engineering & construction services

- -material and supplies furnished
- -leasing of structures, land, and equipment
- -rental transactions

-repairing and servicing of equipment -sale, purchase or transfer of various products			ious products	
NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES (P)urchased (S)old (d)	AMOUNT (e)
WATER SERVICE CORP	Operators Salaries & Benefits	Continous	Purchase	55,572
	Insurance	Continous	Purchase	7,717
	Computer Operations	Continous	Purchase	637
	Supplies & Postage	Continous	Purchase	1,011
t de la deservación de la defenda del defenda de la	Outside Services	Continous	Purchase	1,455
	Management Services	Continous	Purchase	12,862

YEAR OF REPORT 31-Dec-04

UTILITY NAME: <u>UTILITIES INC OF SANDALHAVEN</u>

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Enter in this part all transactions relating to the purchase, sale, or transfer of assets. Below are examples of some types of transactions to include: -purchase, sale or transfer of equipment -purchase, sale or transfer of land and structures -purchase, sale or transfer of land and structures -purchase, sale or transfer of securities -noncash transfers of assets -noncash transfers of assets -noncash dividends other than stock dividends -write-off of bad debts or loans NAME OF COMPANY (a) (b) NO ASSETS WERE SOLD, PURCHASED OR TRANSFERRED WITH A RELATED PARTY DURING THE FISCAL YEAR ENDED 31-Dec-04	Part II. Specific Instructions: Sale, Purchase and Transfer of Assets 3. The columnar instructions follow:	 (a) Enter name of related party or company. (b) Describe briefly the type of assets purchased, sold or transferred. (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S". (d) Enter the net book value for each item reported. (e) Enter the net profit or loss for each item reported. (column (c) - column (d)) (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value. 	SALE OR	я я
Enter in this part all transactions rel to the purchase, sale, or transfer of Below are examples of some types -purchase, sale or transfer of e-purchase, sale or transfer of some types of sasets -noncash transfers of assets -noncash dividends other than-write-off of bad debts or loan-write-off of bad debts or loan NAME OF COMPANY (a) NO ASSETS WERE SOLD, PURCHASED OR TRANSFERRED WITH A RELATED PARTY DURING THE FISCAL YEAR ENDED 31-Dec-04		(+) (+) (+) (+) (+) (+) (+) (+) (+) (+)	OF ITEMS	Se
-: 2 :-	Enter in this part all transactions rel to the purchase, sale, or transfer of		NAME OF COMPANY OR RELATED PARTY (a)	NO ASSETS WERE SOLD, PURCHASED OR TRANSFERRED WITH A RELATED PARTY DURING THE FISCAL YEAR ENDED 31-Dec-04

FINANCIAL SECTION

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

ACCT.	ASSETS AND OTHER	REF.	PREVIOUS	CURRENT
NO.	ACCOUNT NAME	PAGE	YEAR	YEAR
(a)	(b)	(c)	(d)	(e)
	UTILITY PLANT			
101-106	Utility Plant	F-7	\$2,202,090_	\$2,338,316_
108-110	Less: Accumulated Depreciation and Amortization	F-8	691,672	764,798
	Net Plant		\$1,510,418_	\$1,573,518_
114-115	Utility Plant Acquisition adjustment (Net)	F-7	441,304	441,304
116 *	Other Utility Plant Adjustments			
	Total Net Utility Plant		\$1,951,722_	\$2,014,822
	OTHER PROPERTY AND INVESTMENTS			
121	Nonutility Property	F-9	\$	\$
122	Less: Accumulated Depreciation and Amortization			
	Net Nonutility Property		\$	\$
123	Investment In Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		4
	Total Other Property & Investments		\$	\$
	CURRENT AND ACCRUED ASSETS			
131	Cash		\$	\$
132	Special Deposits	F-9	1,840	25
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	T7 11	24.702	26 777
145	Accounts Receivable from Associated Companies	F-11 F-12	34,793	36,777
145	Notes Receivable from Associated Companies	F-12 F-12		
151-153	Material and Supplies	1-12		-
161	Stores Expense			
162	Prepayments		-	
171	Accrued Interest and Dividends Receivable		-	
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12	-	-
	Total Current and Accrued Assets		\$36,633_	\$36,802_

^{*} Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

ACCT.		REF.	ı	PREVIOUS	CURRENT
NO.	ACCOUNT NAME	PAGE		YEAR	YEAR
(a)	(b)	(c)		(d)	(e)
	DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense	F-13	\$		\$
182	Extraordinary Property Losses	F-13			
183	Preliminary Survey & Investigation Charges				
184	Clearing Accounts				
185 *	Temporary Facilities				
186	Misc. Deferred Debits	F-14		50,544	56,561
187 *	Research & Development Expenditures		l		
190	Accumulated Deferred Income Taxes			117,976	234,868
	Total Deferred Debits			168,520	\$\$
	TOTAL ASSETS AND OTHER DEBITS			2,156,875	\$
* 31 . 4	L'adda Car Class D. IVIV				

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

ACCT.	EQUITICALITAE AND	REF.		PREVIOUS		CURRENT
NO.	ACCOUNT NAME	PAGE	l .	YEAR		YEAR
1						
(a)	(b)	(c)		(d)	-	(e)
201	EQUITY CAPITAL	F 16	_	1 000		1 000
201	Common Stock Issued	F-15	>	1,000	3	1,000
204	Preferred Stock Issued	F-15			l —	
202,205 *	Capital Stock Subscribed		l			
203,206 *	Capital Stock Liability for Conversion					
207 *	Premium on Capital Stock					
209 *	Reduction in Par or Stated Value of Capital Stock					
210 *	Gain on Resale or Cancellation of Reacquired	1				
	Capital Stock		_			
211	Other Paid - In Capital			832,542		884,623
212	Discount On Capital Stock		l	· · · · · · · · · · · · · · · · · · ·	_	
213	Capital Stock Expense		<u> </u>			
214-215	Retained Earnings	F-16	l	(183,731)		(236,790)
216	Reacquired Capital Stock					
218	Proprietary Capital					
	(Proprietorship and Partnership Only)					
1 2 1 8	Total Equity Capital		\$	649,811	\$	648,833
	LONG TERM DEBT					
221	Bonds	F-15				
222 *	Reacquired Bonds					
223	Advances from Associated Companies	F-17				
224	Other Long Term Debt	F-17		-		-
	Total Long Term Debt		\$		\$	
	CURRENT AND ACCRUED LIABILITIES					
231	Accounts Payable			12,997		4,642
232	Notes Payable	F-18				
233	Accounts Payable to Associated Companies	F-18		127,811		7,386
234	Notes Payable to Associated Companies	F-18			_	
235	Customer Deposits			12,225		16,500
236	Accrued Taxes	W/S-3		1,944	_	7,756
237	Accrued Interest	F-19		357	-	510
238	Accrued Dividends					
239	Matured Long Term Debt					
240	Matured Interest					
241	Miscellaneous Current & Accrued Liabilities	F-20				
	Total Current & Accrued Liabilities		\$	155,334	\$	36,794

^{*} Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

ACCT.	EQUIT CATTAL AND LA	REF.	PREVIOUS	CURRENT
NO.	ACCOUNT NAME	PAGE	YEAR	YEAR
(a)	(b)	(c)	(d)	(e)
	DEFERRED CREDITS			
251	Unamortized Premium On Debt	F-13	\$	\$
252	Advances For Construction	F-20		
253	Other Deferred Credits	F-21		
255	Accumulated Deferred Investment Tax Credits		-	-
	Total Deferred Credits		\$	\$
	OPERATING RESERVES			
261	Property Insurance Reserve		\$	\$
262	Injuries & Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
	Total Operating Reserves		\$	\$
	CONTRIBUTIONS IN AID OF CONSTRUCTION			
271	Contributions in Aid of Construction	F-22	\$ 1,920,520	\$ 2,239,139
272	Accumulated Amortization of Contributions			
	in Aid of Construction	F-22	666,031	724,603
	Total Net C.I.A.C.		\$1,254,489	\$1,514,536_
281	ACCUMULATED DEFERRED INCOME TAXES Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 58,889	\$ 98,454
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other		38,352	44,436
	Total Accumulated Deferred Income Tax		\$97,241_	\$142,890_
TOTAL E	QUITY CAPITAL AND LIABILITIES		\$2,156,875	\$2,343,053_

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)		PREVIOUS YEAR (d)		CURRENT YEAR * (e)
400 469, 530	UTILITY OPERATING INCOME Operating Revenues Less: Guaranteed Revenue and AFPI	F-3(b) F-3(b)	\$_	245,419	\$_	262,336
	Net Operating Revenues		\$_	245,419	\$_	262,336
401	Operating Expenses	F-3(b)	\$	272,295	\$	268,342
403	Depreciation Expense: Less: Amortization of CIAC	F-3(b) F-22	\$_	60,917 (48,479)	\$	67,724 (58,572)
	Net Depreciation Expense		\$_	12,438	\$_	9,152
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		-		-
407	Amortization Expense (Other than CIAC)	F-3(b)		2,545		2,546
408	Taxes Other Than Income	W/S-3		32,923		41,510
409	Current Income Taxes	W/S-3		6,456		45,279
410.10	Deferred Federal Income Taxes	W/S-3		(38,495)		(63,148)
410.11	Deferred State Income Taxes	W/S-3		(11,784)	l _	(16,754)
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		-	l	
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3				_
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		-		
	Utility Operating Expenses		\$	276,378	\$_	286,927_
Net Utility Operating Income		\$	(30,959)	\$	(24,591)	
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)				
413	Income From Utility Plant Leased to Others	\-\\\\-\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	_		-	
414 Gains (losses) From Disposition of Utility Property				_		
420	Allowance for Funds Used During Construction			5,042		897
Total Utili	ty Operating Income [Enter here and on Page F-3(c)]		\$	(25,917)	\$	(23,694)

^{*} For each account, Column e should agree with Cloumns f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$	\$	\$
\$	\$\$262,336	\$
\$ -	\$ 268,342	\$ -
	<u>67,724</u> (58,572)	
\$	\$9,152_	\$
- - - - - - - - - - - - - - - - - - -	2,546 41,510 45,279 (63,148) (16,754)	- - - - - - - - - - - - - - - - - - -
\$	\$\$286,927_	\$
\$	\$ (24,591)	\$
	- - - - 897	
\$	\$(23,694)	\$

^{*} Total of Schedules W-3 / S-3 for all rate groups.

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT.	ACCOUNT NAME	REF. PAGE	P	REVIOUS YEAR		CURRENT YEAR
(a)	(b)	(c)		(d)	1	(e)
	ty Operating Income [from page F-3(a)]	(-)	\$	(25,917)	\$	(23,694)
415	OTHER INCOME AND DEDUCTIONS Revenues-Merchandising, Jobbing, and Contract Deductions		\$		\$	
416	Costs & Expenses of Merchandising Jobbing, and Contract Work					
419	Interest and Dividend Income	***************************************		(565)		(747)
421	Nonutility Income			-		-
426	Miscellaneous Nonutility Expenses			-		-
	Total Other Income and Deductions		\$	(565)	\$	(747)
	TAXES APPLICABLE TO OTHER INCOME					
408.20	Taxes Other Than Income		\$		\$	
409.20	Income Taxes					
410.20	Provision for Deferred Income Taxes					
411.20	Provision for Deferred Income Taxes - Credit					
412.20	Investment Tax Credits - Net					
412.30	Investment Tax Credits Restored to Operating Income					
	Total Taxes Applicable To Other Income		\$		\$	-
	INTEREST EXPENSE					
427	Interest Expense	F-19	\$	37,952	\$	28,618
428	Amortization of Debt Discount & Expense	F-13	-			
429	Amortization of Premium on Debt	F-13				
	Total Interest Expense		\$	37,952	\$	28,618
	EXTRAORDINARY ITEMS					
433	Extraordinary Income		\$		\$	
434	Extraordinary Deductions				-	
409.30	Income Taxes, Extraordinary Items					
	Total Extraordinary Items		\$		\$	
	NET INCOME		\$	(64,434)	\$	(53,059)

Explain Extraordinary Income:		
NONE		

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ -	\$ 2,338,316
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	-	722,541
110	Accumulated Amortization	F-8		42,257
271	Contributions In Aid of Construction	F-22	-	2,239,139
252	Advances for Construction	F-20		-
	Subtotal		\$	\$(665,621)
	Add:			
272	Accumulated Amortization of			
	Contributions in Aid of Construction	F-22	-	724,603
	Subtotal		\$	\$58,982
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of			1
	Acquisition Adjustments (2)	F-7		-
	Working Capital Allowance (3)			33,543
	Other (Specify):			
		_		-
	•	-		****
	RATE BASE		\$	\$ 92,525
	NET UTILITY OPERATING INCOME			\$ (24,591)
ACHI	ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			-26.58%

NOTES:

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.

 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

SCHEDULE OF CURRENT COST OF CAPITAL CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity Preferred Stock Long Term Debt Customer Deposits Tax Credits - Zero Cost Tax Credits - Weighted Cost Deferred Income Taxes Other (Explain) Short Term Debt	\$ 74,076 	80.06% 0.00% 101.51% 17.83% 0.00% 0.00% -99.41% 0.00%	10.93% 0.00% 7.28% 6.00% 0.00% 0.00% 0.00%	8.75% 0.00% 7.39% 1.07% 0.00% 0.00% 0.00%
Total	\$92,525_	100.00%		17.21%

	_	-		
			•	

- (2) Should equal amounts on Schedule F-6, Column (g).
- (3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	10.93%
Commission order approving Return on Equity:	PSC-03-0602-PAA-SU

APPROVED AFUDC RATECOMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	9.03%
Commission order approving AFUDC rate:	PSC-04-0262-PAA-WS

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

YEAR OF REPORT 31-Dec-04

UTILITIES INC OF SANDALHAVEN

UTILITY NAME:

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING

	CAPITAL STRUCTURE (g)	\$ 74,076 - 93,926 16,500 	\$ 92,525						
EDING	OTHER (1) ADJUSTMENTS PRO RATA (f)	\$ (88,889,521) (112,709,289)	\$						
HE METHODOLOGY USED IN THE LAST RATE PROCEEDING	OTHER (1) ADJUSTMENTS SPECIFIC (e)	\$	8						
ODOLOGY USED IN T	NON- JURISDICTIONAL ADJUSTMENTS (d)	\$	\$0						
L WITH THE METH	NON-UTILITY ADJUSTMENTS (c)	9	0) and (f):					
CONSISTENT WITH I	PER BOOK BALANCE (b)	\$ 88,963,597 - 112,803,215 16,500 16,500 Cebt	\$ 201,691,334	nents made in Columns (e	ABLE				
	CLASS OF CAPITAL (a)	Common Equity Preferred Stock Long Term Debt Customer Deposits Tax Credits - Zero Cost Tax Credits - Weighted Cost Deferred Inc. Taxes Other (Explain) Short Term Debt	Total	(1) Explain below all adjustments made in Columns (e) and (f):	NOT APPLICABLE				

UTILITIES INC OF SANDALHAVEN

UTILITY NAME:

UTILITY PLANT ACCOUNTS 101 - 106

ACCT.	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101 102	Plant Accounts: Utility Plant In Service Utility Plant Leased to	\$	\$2,338,316_	\$	\$2,338,316_
103	Other Property Held for Future Use				<u> </u>
104	Utility Plant Purchased or Sold				_
105	Construction Work in Progress	-	-		-
106	Completed Construction Not Classified				
	Total Utility Plant	\$	\$2,338,316	\$	\$2,338,316_

UTILITY PLANT ACQUISITION ADJUSTMENTS ACCOUNTS 114 AND 115

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustments approved by the Commission, include the Order Number

	For any acquisition adjustments approved by the Commission, include the Order Number.						
ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)		
114	Acquisition Adjustment	\$	\$441,304	\$			
Total Pla	nnt Acquisition Adjustments	\$	\$441,304_	\$	\$441,304_		
115	Accumulated Amortization Accruals charged during year	\$	\$	\$	\$		
Total Ac	cumulated Amortization	\$	\$	\$	\$		
Net Acqu	uisition Adjustments	\$	\$441,304_	\$	\$441,304		

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

ACCUMULATED DEPRI		How (Acci.	100) AND AMON	OTHER THAN		10)
			1		REPORTING		
DESCRIPTION		WATER	WA	STEWATER			TOTAL
(a)	1	(b)		(c)	(d)		(e)
ACCUMULATED DEPRECIATION							
Account 108							
Balance first of year	\$	-	\$	651,961	\$	\$	651,961
Credit during year:							
Accruals charged to:	1						
Account 108.1 (1)	\$_	-	\$	67,724	\$	\$_	67,724
Account 108.2 (2)	! _					l _	-
Account 108.3 (2)	_					١_	-
Other Accounts (specify):	1						-
	↓ _			(1,893)		۱ ـ	(1,893)
	ļ _					_	-
Salvage	↓ _					_	
Other Credits (Specify):							
Total Credits	\$.		\$	65,831	\$ -	\$	65,831
Debits during year:	+ -		Ψ	05,051	Ψ -	Ψ	03,631
Book cost of plant retired		_		(4,749)			(4,749)
Cost of Removal	1 -			(4,742)		-	(4,743)
Other Debits (specify):	1 -	7				-	
(opening).							
						-	
Total Debits	\$	-	\$	(4,749)	\$ -	\$	(4,749)
Balance end of year	\$ _	-	\$	722,541	\$	\$_	722,541
ACCUMULATED AMORTIZATION	 						
Account 110							
Balance first of year	\$	_	\$	39,711	\$	\$	39,711
Credit during year:	Ť		_	55,711	•	<u> </u>	37,711
Accruals charged to:							
	\$	_	\$	2,546	\$	\$	2,546
Account 110.2 (2)	_					-	-
Other Accounts (specify):	1 -					_	
							-
Total credits	\$	_	\$	2,546	\$ -	\$	2,546
Debits during year:	Ť		*	2,5-10	-	Ψ	2,340
Book cost of plant retired							_
Other debits (specify):	-					_	
Total Debits	\$	-	\$	-	\$ -	\$	-
Balance end of year	\$ <u>_</u>	<u>-</u>	\$	42,257	\$	\$_	42,257
	L						

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITIES INC OF SANDALHAVEN

UTILITY NAME:

REGULATORY COMMISSION EXPENSE AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)

	EXPENSE	CHARGED OFF DURING YEAR			
DESCRIPTION OF CASE (DOCKET NO.) (a)	INCURRED DURING YEAR (b)	ACCT. (d)	AMOUNT (e)		
NONE	\$		\$		
Total	\$		\$		

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$	\$	\$	\$
Total Nonutility Property	\$	\$	\$	\$

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): Electric Deposit	\$
Total Special Deposits	\$25_
OTHER SPECIAL DEPOSITS (Account 133): NONE	\$
Total Other Special Deposits	\$ <u>-</u>

INVESTMENTS AND SPECIAL FUNDS ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND	FACE OR PAR VALUE	YEAR END BOOK COST
(a)	(b)	(c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): NONE	\$	\$
Total Investment in Associated Companies		\$
UTILITY INVESTMENTS (Account 124): NONE	\$	\$
Total Utility Investment		\$
OTHER INVESTMENTS (Account 125): NONE	\$	\$
Total Other Investment		\$
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B NONE	\$	
Total Special Funds		\$

ACCOUNTS AND NOTES RECEIVABLE - NET ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		,	TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141): Water Wastewater Other	\$		
Total Customer Accounts Receivable		\$	36,777
OTHER ACCOUNTS RECEIVABLE (Account 142):	\$		
Total Other Accounts Receivable	_	\$	-
NOTES RECEIVABLE (Account 144):	\$		
Total Notes Receivable		\$	-
Total Accounts and Notes Receivable		\$	36,777
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143) Balance first of year Add: Provision for uncollectibles for current year Collection of accounts previously written off Utility Accounts Others	\$ - \$		
Total Additions Deduct accounts written off during year: Utility Accounts Others	\$ - - -	·	
Total accounts written off	\$ -		
Balance end of year		\$	
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$	36,777

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$
Total	\$

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
NONE	9/0 9/0 9/0 9/0 9/0 9/0	
Total		\$

MISCELLANEOUS CURRENT AND ACCRUED ASSETS ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$
Total Miscellaneous Current and Accrued Liabilities	\$

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT ACCOUNTS 181 AND 251

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): NONE	\$	\$
Total Unamortized Debt Discount and Expense	\$	\$
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$	\$
Total Unamortized Premium on Debt	\$	\$

EXTRAORDINARY PROPERTY LOSSES ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$
Total Extraordinary Property Losses	\$

MISCELLANEOUS DEFERRED DEBITS ACCOUNT 186

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1) RATE CASE	\$	\$36,264
Total Deferred Rate Case Expense	\$	\$36,264_
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2): OTHER DEFERRED MAINTENANCE	\$	\$
Total Other Deferred Debits	\$	\$\$
REGULATORY ASSETS (Class A Utilities: Account. 186.3): NONE	\$	\$
Total Regulatory Assets	\$	\$
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$	\$56,561_

CAPITAL STOCK ACCOUNTS 201 AND 204*

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK Par or stated value per share Shares authorized Shares issued and outstanding Total par value of stock issued Dividends declared per share for year	% 	\$1
PREFERRED STOCK Par or stated value per share Shares authorized Shares issued and outstanding Total par value of stock issued Dividends declared per share for year		\$ \$ \$

^{*} Account 204 not applicable for Class B utilities.

BONDS ACCOUNT 221

	INTEREST		PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
NONE	% % % 		\$
Total			\$

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.

2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings:	(-)
	Balance Beginning of Year	\$ (183,731)
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use):	
739	Credits:	\$
	Total Credits:	\$
	Debits:	\$
	Total Debits:	\$
435	Balance Transferred from Income	¢ (52.050)
433	Appropriations of Retained Earnings:	\$ (53,059)
.50		
		,
	Total Appropriations of Retained Earnings	\$
	Dividends Declared:	
437	Preferred Stock Dividends Declared	
438	Common Stock Dividends Declared	
130	Common Stock Dividonal Deciard	
	Total Dividends Declared	
	Total Dividends Decialed	3
215	Year end Balance	\$
214	Associated Databased Province (1991)	
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):	
,		
214	Total Appropriated Retained Earnings	\$
Total Re	etained Earnings	\$ (236,790)
Notes to	Statement of Retained Earnings:	

ADVANCES FROM ASSOCIATED COMPANIES ACCOUNT 223

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$
Total	\$

OTHER LONG-TERM DEBT ACCOUNT 224

	INT	EREST	PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
	%		\$
NONE	0.00% %	NONE	-
	%		***
	%		
	% %		
	% %		
	—— [%]		
	%		
	—— %		
	%		
	%		
	%		
	%		
Total			\$

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

NOTES PAYABLE ACCOUNTS 232 AND 234

	INT	EREST	PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
NOTES PAYABLE (Account 232): NONE Total Account 232	% % % %		\$
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): NONE	% % % %		\$
Total Account 234			\$

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES ACCOUNT 233

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
WATER SERVICE CORPORATION	\$(7,386)
Total	\$(7,386)

UTILITY NAME: UTILITIES INC OF SANDALHAVEN

ACCRUED INTEREST AND EXPENSE ACCOUNTS 237 AND 427

	ACCOUNTS 23/ AND 42	D 47./			
	BALANCE	INTER	INTEREST ACCRUED DURING YEAR	INTEREST	
DESCRIPTION	BEGINNING	ACCT.		PAID DURING	BALANCE END
OF DEBIT	OF YEAR	DEBIT	AMOUNT	YEAR	OF YEAR
(a)	(a)	(3)	(a)	(e)	(I)
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	€\$		↔	₩.	·
UTILITIES INC INTERCOMPANY INTEREST	1		28,618	28,618	. . .
Total Account 237.1			\$ 28,618	\$ 28,618	- 8
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities Customer Deposits MISC ITEMS	\$	427	\$	9	(510)
Total Account 237.2	\$		\$		\$
Total Account 237 (1)	\$		\$ 28,465	\$ 28,618	\$
INTEREST EXPENSED: Total accrual Account 237		237	\$ 28,618	(1) Must agree to F	(1) Must agree to F-2 (a), Beginning and
Less Capitalized Interest Portion of AFUDC:			1	Ending Balance	Ending Balance of Accrued Interest.
				(2) Must agree to F-3 (c), Current Year Interest Expense	-3 (c), Current pense
Net Interest Expensed to Account No. 427 (2)			\$ 28,618		

UTILITY NAME: UTILITIES INC OF SANDALHAVEN

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES **ACCOUNT 241**

(a) (b)	\$		Current and Accrued Liabilities
DESCRIPTION - Provide itemized listing (a)	NONE		Total Miscellaneous Current and Accrued Liabilities

ADVANCES FOR CONSTRUCTION ACCOUNT 252

	ACCOUNT 232				
	BALANCE		DEBITS		
	BEGINNING	ACCT.			BALANCE END
NAME OF PAYOR *	OF YEAR	DEBIT	AMOUNT	CREDITS	OF YEAR
(a)	(b)	(c)	(d)	(e)	(j)
NONE	S		\$	\$	\$
Total	8		\$	\$	\$

^{*} Report advances separately by reporting group, designating water or wastewater in column (a).

OTHER DEFERRED CREDITS ACCOUNT 253

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1): NONE	\$	\$
Total Regulatory Liabilities	\$	\$
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):	\$	\$
Total Other Deferred Liabilities	\$	\$
TOTAL OTHER DEFERRED CREDITS	\$	\$

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$	\$1,920,520_	\$	\$1,920,520_
Add credits during year:	\$	\$318,619_	\$	\$318,619_
Less debit charged during the year	\$	\$	\$	\$
Total Contribution In Aid of Construction	\$	\$	\$	\$2,239,139_

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 272

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$	\$666,031_	\$	\$666,031_
Debits during the year:	\$	\$\$	\$	\$58,572_
Credits during the year	\$	\$	\$	\$
Total Accumulated Amortization of Contributions In Aid of Construction	\$	\$	\$	\$724,603

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for	or the year.	
The reconciliation shall be submitted even though there is no taxable income for the year.		
Descriptions should clearly indicate the nature of each reconciling amount and show the computations of	ıll tax accru	als

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

Net income for the year	F-3(c)	
	r-3(c)	\$\$
Reconciling items for the year:		
Taxable income not reported on books:		210.620
Tap Fees		318,620
Deductions recorded on books not deducted for return:	3 1 2 P 3	
Net Change - Deferred Maintenance	· · · · · · · · · · · · · · · · · · ·	(20,297)
Net Change - Rate Case		14,280
Excess Tax Depreciation over Book Depreciation		(89,927)
Current FIT Deferred FIT		39,467
Deferred SIT		(63,148)
Deletted STI		(16,754)
Income recorded on books not included in return:		
Interest During Construction		(897)
		-
Deduction on return not charged against book income:		(10.007)
Organization Exp		(12,207)
Federal tax net income		\$ 116,078
Commutation of tax :		
Computation of tax : 116,078		
34%		
39,467		

WATER

OPERATING

SECTION

Note:

This utility is a wastewater only service; therefore, Pages W-1 through W-14 have been omitted from this report.

WASTEWATER OPERATION SECTION

UTILITY NAME:

UTILITIES INC OF SANDALHAVEN

WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The wastewater financial schedules (S-2 through S-10) should be filed for the group in total.

The wastewater engineering schedules (S-11 and S-12) must be filed for each system in the group.

All of the following wastewater pages (S-2 through S-12) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
SANDALHAVEN/CHARLOTTE	495S	
	<u></u>	
	- 1	
		*
	-	

SYSTEM NAME / COUNTY:

Charlotte County

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service Less:	S-4A	\$ 2,338,316
108 110 271 252	Nonused and Useful Plant (1) Accumulated Depreciation Accumulated Amortization Contributions In Aid of Construction Advances for Construction	S-6B F-8 S-7 F-20	722,541 42,257 2,239,139
	Subtotal		\$(665,621)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8A	\$ 724,603
	Subtotal		\$58,982_
114 115	Plus or Minus: Acquisition Adjustments (2) Accumulated Amortization of Acquisition Adjustments (2) Working Capital Allowance (3) Other (Specify):	F-7 F-7	33,543
	WASTEWATER RATE BASE		\$\$2,525_
WASTE	WATER OPERATING INCOME	S-3	\$(24,591)
ACHIEV	ED RATE OF RETURN (Wastewater Operating Income / Waste	ewater Rate Base)	-26.58%

NOTES: (1) Estimate based on the methodology used in the last rate proceeding.

- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.

 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

SYSTEM NAME / COUNTY : Charlotte County

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b) UTILITY OPERATING INCOME	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
400	Operating Revenues	S-9A	\$ 262,336
530	Less: Guaranteed Revenue (and AFPI)	S-9A S-9A	\$\$262,336
330	Less. Guaranteed Revenue (and A111)	3-7A	
	Net Operating Revenues		\$262,336
401	Operating Expenses	S-10A	\$ 268,342
403	Depreciation Expense	S-6A	67,724
	Less: Amortization of CIAC	S-8A	(58,572)
	Net Depreciation Expense		\$ 9,152
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	2,546
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		17,375
408.11	Property Taxes		19,213
408.12	Payroll Taxes		4,922
408.13	Other Taxes and Licenses		-
408	Total Taxes Other Than Income		\$ 41,510
409.1	Income Taxes		45,279
410.10	Deferred Federal Income Taxes		(63,148)
410.11	Deferred State Income Taxes		(16,754)
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$286,927
	Utility Operating Income		\$(24,591)
	Add Back:		
530	Guaranteed Revenue (and AFPI)	S-9A	\$
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		897
	Total Utility Operating Income		\$(23,694)

UTILITIES INC OF SANDALHAVEN

SYSTEM NAME / COUNTY Charlotte County

UTILITY NAME:

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT		PREVIOUS			CIRRENT
NO.	ACCOUNT NAME	YEAR	ADDITIONS	RETIREMENTS	YEAR
(a)	(p)	(c)	(d)	(e)	(t)
351	Organization	\$ 76,921	\$ 1,587	\$	\$ 78,508
352	Franchises	25,069	•		25,069
353	Land and Land Rights	225,000	•		225,000
354	Structures and Improvements	714,226	6,477	4,197	716,506
355	Power Generation Equipment		•		
360	Collection Sewers - Force	177,490	21,566		199,056
361	Collection Sewers - Gravity	556,424	31,619		588,043
362	Special Collecting Structures	•	•		
363	Services to Customers	•	•		•
364	Flow Measuring Devices		,		
365	Flow Measuring Installations		•		
366	Reuse Services		•		
367	Reuse Meters and Meter Installations				
370	Receiving Wells		•		
371	Pumping Equipment	•			•
374	Reuse Distribution Reservoirs		•		
375	Reuse Transmission and				
	Distribution System		•		
380	Treatment and Disposal Equipment	385,082	49,267	4,294	430,055
381	Plant Sewers	1	•		•
382	Outfall Sewer Lines		•		
389	Other Plant Miscellaneous Equipment		•		
390	Office Furniture and Equipment	752	•		752
391	Transportation Equipment	19,053	18,656	(14,600)	52,309
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	16,761	2,440	1,360	17,841
394	Laboratory Equipment	3,768	•		3,768
395	Power Operated Equipment	•	•		ı
396	Communication Equipment	1			
397	Miscellaneous Equipment		•		
398	Other Tangible Plant	1,544	(135)		1,409
	Total Wastewater Plant	\$ 2.202.090	\$ 131.477	(47.49)	\$ 2338316

*credit due to allocation from parent company UIF Any adjustments made to reclassify property from one account to another must be footnoted. NOTE:

UTILITIES INC OF SANDALHAVEN

SYSTEM NAME / COUNTY: Charlotte County

UTILITY NAME:

NTANCIBLE COLLECTION SYSTEM TREATMENT RECLAIMED RECLAIMED PLANT	ı		•	WASTEWATER U	WASTEWATER UTILITY PLANT MATRIX	- 1	8	9	1
NYANGEBLE COLLECTION SYSTEM TREATMENT WASTEWATER WASTEWATER PLANT PLAN			∹:	7:	j.	4 .	.5 RECLAIMED	.0 RECLAIMED	7:
Columbia PLANT PUMPING PLANT	ACCOUN	T NAME	INTANGIBLE	COLLECTION	SYSTEM	TREATMENT	WASTEWATER	WASTEWATER	GENERAL
S			PLANT	PLANT	PUMPING	AND	TREATMENT	DISTRIBUTION	PLANT
\$ 78,008 \$ 1,1728,605 \$ 1,1728,605 \$ 1,000 \$ 1		•	(PLANT	DISPOSAL	PLANT	PLANT	3
\$ 7.8609 225,000 716,506 199,036 288,043 2.25,000 2.25,00	١	p)	٦						
25,000 225,000 716,506 199,056 58,043 6,040,055 8,043,055 8	Organization			9	9	Same Same of the Section of London	S. Charles of the Control of the Con	•	A
225.000 716.506 199.055 588.043	Franhises		25,069						1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
716,506 199,036 588,043	Landand Land Rights	ghts		225,000					
\$ 103,577 \$ \$ 1,728,605	Structures and Improvements	rovements	The specific agreement for the	716,506					
\$88.043 \$88.043 	Powe Generation Equipment	Equipment	A STANDARD PRINTED TO STAND	•	3				
\$ 103.577 \$ 1,728,605 \$ \$ \$ 430,055	Collection Sewers - Force	s - Force	· 1000年1月1日日日日日日日日日日日日日日日日日日日日日日日日日日日日日日日日	199,056		A STANTANT SAFERSERINGS	Charles Additional appropriate	A STATE OF THE PERSON NAMED IN COLUMN TO STATE OF THE PER	
\$ 103.577 \$ 1,728,605 \$ \$ \$ \$ \$	Collection Sewers - Gravity	s - Gravity	0.428444464646666	588,043		C. Constitution of the Con	SECTION AND PROPERTY OF	STATE OF THE PARTY	STATE OF THE PERSON NAMED IN
\$ 103,577 \$ 1,728,605 \$ \$ \$ 430,055	Specal Collecting Structures	g Structures	CARREST CARREST TO	•	The state of the s		(Assemblicates) (Assembly Comment)	STREET, STREET	Section Control
\$ 103,577 \$ 1,728,605 \$ \$ 430,055	Services to Customers	omers	がと 日本の	•	の できない かんない できない はい	STREET, STREET	West Co. (1) 10 10 10 10 10 10 10 10 10 10 10 10 10	CERTIFICATION OF THE PROPERTY.	THE PERSON NAMED IN
\$ 103,577 \$ 1,728,605 \$ \$ \$ \$	Flow Measuring Devices	Devices	Control of the Property of the		· 人名英格兰 · · · · · · · · · · · · · · · · · · ·			The section of the se	
430,055 430,055	Flow Measuring Installations	Installations			1000年間の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の				
\$ 103,577 \$ 1,728,605 \$ = - \$ 430,055	Reuse Services		Part of the stage		Charles of the Charles of the Charles				
430,055 430,055 	Reuse Meters an	d Meter Installations	The second section of the sect				THE RESERVE AND PARTY OF THE PA		
\$ 103,577 \$ 1,728,605 \$ \$ \$ \$ \$	Receiving Wells	S	And the second s		P		· · · · · · · · · · · · · · · · · · ·	AND PARTERS	
\$ 103,577 \$ 1,728,605 \$ \$ - \$ \$ 430,055	Pumping Equipment	ment	Control of the Contro	A STREET STREET, STREET STREET		STEEL STREET,			100 March 1980
\$ 103,577 \$ 1,728,605 \$ \$ 430,055	Reuse Distribution Reservoirs	ion Reservoirs	Checkbash samples in	中央公司和公司的公司的公司的公司	•	SAMESTER STATEMENT			
\$ 103,577 \$ 1,728,605 \$ - \$ 430,055 \$ \$ - \$ \$	Reuse Transmission and	ssion and	•				\$10580400128.5a050		
\$ 103,577 \$ 1,728,605 \$ - \$ \$ 430,055 \$ \$ - \$ \$	Distribution System	stem	Secretary and the second	10年の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の					10000000
\$ 103,577 \$ 1,728,605 \$ \$ - \$ \$ 430,055	Treatment and I	Treatment and Disposal Equipment		是自己的是自己的证明的证明的证明的证明	Property and the second	430,055		STATES OF STREET	granicativitation interest
\$ 103,577 \$ 1,728,605 \$ = - \$ 430,055 \$ = - \$ \$	Plant Sewers		Fig. 2. (Benediction of Broad Street	And the second s	A STATE OF S	1		Control of the Contro	The Particular States of the Particular States
\$ 103,577 \$ 1,728,605 \$ - \$ 430,055 \$ \$ - \$ \$	Outfall Sewer Lines	ines			1000	1			The second secon
\$ 103,577 \$ 1,728,605 \$ - \$ 430,055 \$ - \$	Other Plant Mis	Other Plant Miscellaneous Equipment				•			
\$ 103,577 \$ 1,728,605 \$ -	Office Furnitur	Office Furniture and Equipment	(6) 146 16 16 16 16 16 16 16 16 16 16 16 16 16	できたないのできる。	SUSSIDER SECTIONS	HAND STREET, S	100 PM 200 PM 20	TOTAL SECTION AND ADDRESS OF THE PARTY OF TH	752
\$ 103,577 \$ 1,728,605 \$ - \$ 430,055 \$ - \$	Transportation Equipment	Equipment			Manager Contract and Contract	P. Charles and Library and Co.	toschöfte Hilbertstein	Territory of the second	52,309
\$ 103,577 \$ 1,728,605 \$ - \$ 430,055 \$ - \$ \$	Stores Equipment	ent	A Company of the construction of the	Control of the second of the second of the second	-		All the second second second	The STATE OF THE S	ı
\$ 103,577 \$ 1,728,605 \$ -	Tools, Shop and	Tools, Shop and Garage Equipment	の の の の の の の の の の の の の の の の の の の					CONTRACTOR OF THE PARTY OF THE	17,841
ment ment ent s 1,728,605 s - s 430,055 s - s - s	Laboratory Equipment	ipment	The second secon			The second secon			3,768
pment ment nent s 103,577 s 1,728,605 s - s 430,055 s - s 8	Power Operated Equipment	Equipment	のできる。 のでは、 のでは	一次 一年 日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日		10.00		HEREITE IN THE STREET	,
ment	Communication Equipment	Equipment	Commence of the second second second						-
nt \$\frac{103,577}{2} \text{ s} \frac{1,728,605}{2} \text{ s} \frac{1}{2} \fra	Miscellaneous Equipment	Equipment	The second secon	A STATE OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TRANSPORT NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TRANSPORT NAMED IN COL					1
nt \$\frac{103,577}{2} \frac{1,728,605}{2} \frac{1}{2} \frac{1}{2} \frac{1}{2} \frac{1}{2} \frac{1}{2} \frac{1}{2} \frac{1}{2} \frac{1}{2} \frac{1}{2}	Other Tangible Plant	Plant	A CONTRACTOR OF THE PARTY OF TH	And the second second second	Charles of the season of the s	STATES OF THE PROPERTY OF THE PERSON NAMED IN COLUMN TO SERVICE OF THE PERSON	THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER.		1,409
\$ 103,577 \$ 1,728,605 \$ \$ 430,055 \$									
	Total Wastewater Plant	er Plant							

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(b) GROUP

UTILITY NAME:

UTILITIES INC OF SANDALHAVEN

SYSTEM NAME / COUNTY: Charlotte County

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements	(c)	(u)	3.13%
355	Power Generation Equipment			3.1370
360	Collection Sewers - Force		-	3.33%
361	Collection Sewers - Gravity		-	2.22%
362	Special Collecting Structures			2.22/0
363	Services to Customers			
364	Flow Measuring Devices			
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells			
371	Pumping Equipment			
375	Reuse Transmission and			
4	Distribution System			1 (46)
380	Treatment and Disposal Equipment			5.56%
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant Miscellaneous Equipment			
390	Office Furniture and Equipment			6.67%
391	Transportation Equipment			16.67%
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			6.25%
394	Laboratory Equipment			6.67%
395	Power Operated Equipment			
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant			10.00%
Wastewa	ter Plant Composite Depreciation Rate *			

^{*} If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITIES INC OF SANDALHAVEN

UTILITY NAME:

SYSTEM NAME / COUNTY: Charlotte County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

Specify nature of transaction. Use () to denote reversal entries.

*credit due to allocation from parent company UIF

S-6(a) GROUP

UTILITIES INC OF SANDALHAVEN

SYSTEM NAME / COUNTY: Charlotte County

UTILTY NAME:

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

					_																												
	BALANCE AT	END OF YEAR	(c+f-j)	(K	\$ 308,491		88,486	239,759											50,243	•			(163)	32,612		1,173	862			1,142		\$ 722 541	
IJON	TOTAL	CHARGES	(g-h+i)	(j)	\$ 4,197	,			•					•			2	•	4,294		-		1	(14,600)	1	1,360		•				(4 749)	
LAIED DEPRECIA	COST OF REMOVAL	AND OTHER	CHARGES	(i)	\$																											· ·	
S OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION	SALVAGE AND	INSURANCE	•	(h)	\$		-		•																•							.	
ENTRIES IN WAS	PLANT	RETIRED		(g)	\$ 4,197	•	•	•	•			•	•	•	•			•	4,294	•			•	(14,600)	•	1,360	•		•	•	•	(4,749)	
ANALYSIS OF		ACCOUNT NAME		(p)	Structures and Improvements	Power Generation Equipment	Collection Sewers - Force	Collection Sewers - Gravity	Special Collecting Structures	Services to Customers	Flow Measuring Devices	Flow Measuring Installations	Reuse Services	Reuse Meters and Meter Installations	Receiving Wells	Pumping Equipment	Reuse Transmission and	Distribution System	Treatment and Disposal Equipment	Plant Sewers	Outfall Sewer Lines	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment-Allocation from UIF	Other Tangible Plant	otal Depreciable Wastewater Plant in Service	
	ACCT.	Š.		(g)	34	355	3.0	36	36	38	364	36	366	36	370	371	375		380	381	382	389	330	391	392	393	394	395	3%	397	3%	Total D	

* Specify nature of transaction. Use () to denote reversal entries. S-6(b) GROUP

UTILITY NAME:

UTILITIES INC OF SANDALHAVEN

SYSTEM NAME / COUNTY : Charlotte County

Explain all debits charged to Account 271 during the year below:

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$1,920,520_
Add credits during year: Contributions received from Capacity, Main Extension and Customer Connection Charges Contributions received from Developer or Contractor Agreements in cash or property	S-8A S-8B	\$318,750
Total Credits	•	\$318,750_
Less debits charged during the year (All debits charged during the year must be explained below)		\$131_
Total Contributions In Aid of Construction		\$2,239,139

adjustment rounding

SYSTEM NAME / COUNTY: Charlotte County

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
SEWER CONNECTIONS FEES		\$	\$ 318,750
Total Credits			\$318,750

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$\$
Debits during the year: Accruals charged to Account 272 Other debits (specify):	\$\$
Total debits	\$58,572_
Credits during the year (specify):	\$
Total credits	\$
Balance end of year	\$

S-8(a) GROUP _____

SYSTEM NAME / COUNTY: Charlotte County

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
None		\$
	e <u>for early service</u> Les formations of the services	
Total Credits		\$

Reconciliation of Revenue to Regulatory Assessment Fee Revenue Wastewater Operations

UTILITY NAME:

UTILITIES INC OF SANDALHAVEN

YEAR OF REPORT 31-Dec-04

(A)	(B)	(C)	(D)
Accounts	Gross Wastewater Revenues per Sch S-9	Gross Wastewater Revenues per RAF Return	Difference (B)-(C)
Gross Revenues: Total Flat-Rate Revenues			- - -
Total Measured Revenues	262,336	262,336	-
Revenues from Public Authorities			-
Revenues from Other Systems			-
Interdepartmental Revenues			- -
Total Other Wastewater Revenues			-
Reclaimed Water Sales			-
Total Wastewater Operating Revenue	262,336	262,336	- , -
Less: Expense for Purchased Wastewater from FPSC Regulated Utility			- -
Net Wastewater Operating Revenues	262,336	262,336	-

SYSTEM NAME / COUNTY : Charlotte County

WASTEWATER OPERATING REVENUE

ACCT.	DESCRIPTION	BEGINNING YEAR NO. CUSTOMERS *	YEAR END NUMBER OF CUSTOMERS *	AMOUNTS
(a)	(b)	(c)	(d)	(e)
	WASTEWATER SALES			
	Flat Rate Revenues:			
521.1	Residential Revenues	819	833	\$234,319
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues	819	833	\$234,319_
	Measured Revenues:			
522.1	Residential Revenues			
522.2	Commercial Revenues			
522.3	Industrial Revenues		:	
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues			\$
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	819	833	\$\$
	OTHER WASTEWATER REVENUES			
530	Guaranteed Revenues			\$
531	Sale of Sludge			-
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues			
	(Including Allowance for Funds Pruder	ntly Invested or AFPI)		28,017
	Total Other Wastewater Revenues			\$ 28,017

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTIL	ITY	NA	ME:

SYSTEM NAME / COUNTY: Charlotte County

WASTEWATER OPERATING REVENUE

ACCT.	DESCRIPTION	BEGINNING YEAR NO.	YEAR END NUMBER OF	AMOUNTS
NO.		CUSTOMERS *	CUSTOMERS *	in its contract
(a)	(b)	(c)	(d)	(e)
	RECLAIMED WATER SALES			
	Flat Rate Reuse Revenues:			
540.1	Residential Reuse Revenues			\$
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From			
	Public Authorities			
540.5	Other Revenues			
540	Total Flat Rate Reuse Revenues			\$
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues	. ,		
541.2	Commercial Reuse Revenues	-		
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From			
	Public Authorities			
541	Total Measured Reuse Revenues			\$
544	Reuse Revenues From Other System	S		
	Total Reclaimed Water Sales			\$
	Total Wastewater Operating Revenues			\$262,336_

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITIES INC OF SANDALHAVEN

UTILITY NAME:

SYSTEM NAME /COUNTY Charlotte County

	9.	REATMENT & DISPOSAL EXPENSES -	MAINTENAINCE (i)	\$ 5.010		1 659	0.00,1		The state of the s			5 000	0,000								1 006	1,000				Sec. of Land Sec. Sec.	7. Control of the Con	THE WASHINGTON				50000	13,0/3
	દ:	& DISPOSAL EXPENSES -	(h)	\$ 20.043		1115	300	51 525	12.778		37 243	73 995	27,67								4.022	770,1				A STREET AND A STREET	100	State Service		The second second		154 051	
	4.	PUMPING EXPENSES - MAINTENANCE	(g)	\$ 2,088		169	Too State of the S	Section Sept.				3 599	2010								419					The second secon		The state of the s		Section of the sectio		202 9	
UNT MATRIX	.3	PUMPING EXPENSES - OPERATIONS	(f)	\$ 8,351		1 658		The state of the s	4,259			14.397									1 676					The state of the s	1	Section of the sectio		Control of the Contro		\$ 30.341	
TEWATER UTILITY EXPENSE ACCOUNT MATRIX	.2	COLLECTION EXPENSES- MAINTENANCE	(e)	\$ 5,011		296		A STATE OF THE PARTY OF THE PAR		10 mm	d	9.598									1.005						127 202 203 203 203 203 203 203 203 203 203	Market Contract Contract		The second secon		16581	
TEWATER UTILIT	∵	COLLECTION EXPENSES- OPERATIONS	(p)	\$ 1,253		414	The second secon	Application of the second seco				2,399									251					Total Charles				Section and Property of the Party of the Par		\$ 4.317	
WAS	****	CURRENT YEAR	(c)	\$ 41,756		13.816	300	51,525	17,037		37,243	59,987	1	2,665		•		•			8,379				7,717		,	14,280		542	13,095	\$ 268.342	
		ACCOUNT NAME	(q)	Salaies and Wages - Employees	Salaries and Wages - Officers, Diectors and Majority Stockholders	Employee Pensions and Benefits	Purchased Sewage Treatment	Sluge Removal Expense	Purchased Power	Fuelfor Power Purchased	Chenicals	Matrials and Supplies	Conractual Services-Engineering	Conractual Services - Accounting	Conractual Services - Legal	Conractual Services - Mgt. Fees	Conractual Services - Testing	Conractual Services - Other	Renal of Building/Real Property	Rental of Equipment	Transportation Expenses	Insuance - Vehicle	Insuance - General Liability	Insuance - Workman's Comp.	Insuance - Other	Advrtising Expense	Regulatory Commission Expenses	- Anortization of Kate Case Expense	regulatory Commission ExpCiner	Bad Jebt Expense	Misculaneous Expenses	Total Wasewater Utility Expenses	
		ACCT. NO.	(a)	701	703	704	710	711	715	716	718	720	731	732	733	734	735	736	741	742	750	756	757	758	759	160	992	191	10/	7/0	c//	Tot	

UTILITIES INC OF SANDALHAVEN

UTILITY NAME:

SYSTEM NAME / COUNTY: Charlotte County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

			-		۲-۲		Г																													<u> </u>	
.12	RECLAIMED	WATER	DISTRIBUTION	EXPENSES-	MAINTENANCE	(0)	\$				A STATE OF THE PERSON NAMED IN																							The second secon		•	
.11	RECLAIMED	WATER	DISTRIBUTION	EXPENSES-	OPERATIONS	(n)	S				THE PERSON NAMED IN																			The second second	THE PROPERTY OF THE PROPERTY O					-	
.10	RECLAIMED	WATER	TREATMENT	EXPENSES-	MAINTENANCE	(m)	\$				A STATE OF THE PARTY OF THE PAR			The second secon																						-	
6.	RECLAIMED	WATER	TREATMENT	EXPENSES-	OPERATIONS	(I)	\$				1000年代の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の																			The State of the S	H-11-1			The Control of the Co		-	
œ.			ADMIN. &	GENERAL	EXPENSES	(k)	· ·										0	2,665	0										7,717			14,280		The state of the s	6,547	\$ 31,209	
7.			CUSTOMER	ACCOUNTS	EXPENSE	(j)	8			4,283	のは、	A PHONE SANSA			100 miles							0								The last the same of the same	STATE OF THE STATE	THE STATE OF THE S		542	6,548	\$ 11,373	
				ACCOUNT NAME	,	(q)	Salaries and Wages - Employees	Salaries and Wages - Officers,	Directors and Majority Stockholders	Employee Pensions and Benefits	Purchased Sewage Treatment	Sludge Removal Expense	Purchased Power	Fuel for Power Purchased	Chemicals	Materials and Supplies	Contractual Services-Engineering	Contractual Services - Accounting	Contractual Services - Legal	Contractual Services - Mgt. Fees	Contractual Services - Testing	Contractual Services - Other	Rental of Building/Real Property	Rental of Equipment	Transportation Expenses	Insurance - Vehicle	Insurance - General Liability	Insurance - Workman's Comp.	Insurance - Other	Advertising Expense	Regulatory Commission Expenses	- Amortization of Rate Case Expense	Regulatory Commission ExpOther	Bad Debt Expense	Miscellaneous Expenses	Toal Wastewater Utility Expenses	
			ACCT.	O	- -	(a)	701	703		704	710	711	715	716	718	720	731	732	733	734	735	736	741	742	750	756	757	758	759	160	992		191	770	775	To	

YEAR OF REPORT 31-Dec-04

SYSTEM NAME / COUNTY:

SANDALHAVEN/CHARLOTTE

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	005 th	
5/8"	Displacement	1.0	807 *	807 *
3/4"	Displacement	1.0	20	20
1"	Displacement	1.5 2.5		
1 1/2"	Displacement or Turbine	5.0	1	2.5
2"	Displacement of Turbine Displacement, Compound or Turbine	8.0	3	15
3"	Displacement Displacement	15.0	2	16
3"	Compound	16.0	<u> </u>	
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0	,	
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
*77 are reserved capa	Total Wastewater System Meter Equiva			860.5

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC). Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

ERC = (Total SFR gallons treated (Omit 000) / 365 days / 280 gallons per day)

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated. Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE:

Total gallons treated includes both treated and purchased treatment.

ERC Calculation:		
31.018/366/280 = 303	One (1) ERC = 303 gallons AADF	

YEAR OF REPORT 31-Dec-04

 ${\bf SYSTEM\ NAME\ /\ COUNTY:\ \underline{SANDALHAVEN/CHARLOTTE}}$

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	0.150 mgd	
Basis of Permit Capacity (1)	AADF	
Manufacturer	SPS	
Type (2)	Ext. Aeration	
Hydraulic Capacity	<u>0.150 mgd</u>	
Average Daily Flow	<u>0.085</u> mgd	
Total Gallons of Wastewater Treated	31.018 mgd	
Method of Effluent Disposal	Perc Ponds/G.C. Irrigation	

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)
- (2) Contact stabilization, advanced treatment, etc.

UTILITY NAME:

UTILITIES, INC. OF SANDALHAVEN

SYSTEM NAME / COUNTY: <u>SANDALHAVEN/CHARLOTTE</u>

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.
1. Present number of ERCs* now being served304_
2. Maximum number of ERCs* which can be served <u>536</u>
3. Present system connection capacity (in ERCs*) using existing lines536
4. Future connection capacity (in ERCs*) upon service area buildout536
5. Estimated annual increase in ERCs*
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system Fiddler's Green manhole lining - 8/31/04; Rebuild pumps for LS#2, LS #6 and LS #8 - 4/22/04; complete master sewer system analysis; initiate design of WWTP expansion
 7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. Wildflower Golf Course - 0.084 mgd 8. If the utility does not engage in reuse, has a reuse feasibility study been completed? N/A
If so, when? <u>N/A</u>
9. Has the utility been required by the DEP or water management district to implement reuse?No
If so, what are the utility's plans to comply with this requirement? None
10. When did the company last file a capacity analysis report with the DEP?
11. If the present system does not meet the requirements of DEP rules: a. Attach a description of the plant upgrade necessary to meet the DEP rules. b. Have these plans been approved by DEP? N/A c. When will construction begin? N/A d. Attach plans for funding the required upgrading. e. Is this system under any Consent Order with DEP? No
12. Department of Environmental Protection ID #FLA014053

* An ERC is determined based on the calculation on S-11.

S-13
GROUP___
SYSTEM <u>Sandalhaven</u>