

CLASS "C"

WATER and/or WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

SU810-03-AR
Hacienda Utilities, Ltd.
7107 Gibraltar Avenue
New Port Richey, FL 34653-4014

285-S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2003

Cronin, Jackson, Nixon & Wilson
CERTIFIED PUBLIC ACCOUNTANTS, P.A.

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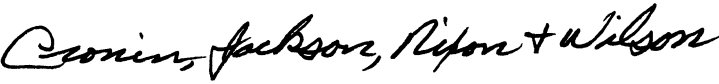
April 14, 2004

To the Members
HV Utility Systems, LLC

We have compiled the 2003 Annual Report of HV Utility Systems, LLC in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of HV Utility Systems, LLC. We have not audited or reviewed the report referred to above and, accordingly, do not express an opinion or any form of assurance on it.

This report is presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.


CRONIN, JACKSON, NIXON & WILSON

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class C**

Company:

Service Management Systems, Inc.

For the Year Ended December 31, 2003

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues per Sch. F-3	Gross Wastewater Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 77,535	\$ 77,535	\$ -
Commercial	-	-	-
Industrial	-	-	-
Multiple Family	-	-	-
Guaranteed Revenues	-	-	-
Other	-	-	-
Total Wastewater Operating Revenue	\$ 77,535	\$ 77,535	\$ -
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	-	-	-
Net Wastewater Operating Revenues	\$ 77,535	\$ 77,535	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

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FINANCIAL

SECTION

REPORT OF

HV Utility Systems, LLC
(Exact name of utility)

7107 Gibraltar Avenue
Mailing Address

New Port Richey, FL 34654
Street Address

Telephone Number 800-701-1535 Date Utility First Organized 11/01/91

Check the business entity of the utility as filed with the Internal Revenue Service:

☐ Individual ☐ Sub Chapter S Corporation ☐ 1120 Corporation ☒ Partnership

Location where books and records are located: Two North Riverside Plaza, Suite 800
Chicago, IL 60606

Names of subdivisions where service is provided: Hacienda Village Mobile Home Park

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: Robert C. Nixon	CPA	2560 Gulf-to-Bay Blvd. Clearwater, FL 33625	
Person who prepared this report: Cronin, Jackson, Nixon & Wilson	CPA's	2560 Gulf-to-Bay Blvd. Clearwater, FL 33625	
Officers and Managers: Roger Maynard	Regional Vice President	28050 US 19 North Clearwater, Fla. 34621	None
			None
			None
			None
			None
			None

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership In Utility	Principle Business Address	Salary Charged Utility
Liquid Assets, LLC	100% - Sole Member	Two North Riverside Plaza Suite 800 Chicago, IL 60606	None

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other (1)	Total Company
Gross Revenue:					
Residential _____			\$ 77,535		\$ 77,535
Commercial _____					-
Industrial _____					-
Multiple Family _____					-
Guarenteed Revenues _____					-
Other (Specify) _____					-
Total Gross Revenue _____		N/A	77,535	N/A	77,535
Operation Expense (Must tie to Pages W-3 and S-3)	W-3 S-3	N/A	98,853		98,853
Depreciation Expense _____	F-5		22,750		22,750
CIAC Amortization Expense _____	F-8		(1,450)		(1,450)
Taxes Other Than Income _____	F-7	-	3,999	-	3,999
Income Taxes _____	F-7	-	-		-
Total Operating Expenses _____			124,152		124,152
Net Operating Income (Loss)		-	(46,617)	-	(46,617)
Other Income:					
Nonutility Income _____					-
Interest Income _____		-	-		-
_____					-
Other Deductions:					
Miscellaneous Nonutility Expenses _____			758		758
Interest Expense _____		-	-		-
AFUDC _____		-	-		-
_____					-
_____					-
Net Income (Loss)		N/A	\$ (47,375)	N/A	\$ (47,375)

UTILITY NAME: HV Utility Systems, LLC

YEAR OF REPORT
December 31, 2003

COMPARATIVE BALANCE SHEET

Account Name	Reference Page	Current Year	Previous Year
ASSETS:			
Utility Plant In Service (101 - 105) _____	F-5, W-1, S-1	\$ 793,593	\$ 436,607
Accumulated Depreciation and Amortization (108) _____	F-5, W-2, S-2	(302,415)	(305,288)
Net Utility Plant _____		491,178	131,319
Cash _____		15,995	69
Customer Accounts Receivable (141) _____		205	
Other Assets (Specify):			
Non-Utility property (net)		23,339	539,025
Special Deposits		900	1,450
Miscellaneous Current & Accrued Assets		71,048	15,000
Total Assets _____		\$ 602,665	\$ 686,863
LIABILITIES AND CAPITAL:			
Common Stock Issued (201) _____	F-6		
Preferred Stock Issued (204) _____	F-6	-	-
Other Paid In Capital (211) _____		633,061	
Retained Earnings (215) _____	F-6	-	
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6	(47,375)	267,037
Total Capital _____		585,686	267,037
Long Term Debt (224) _____	F-6		
Accounts Payable (231) _____		-	3,159
Notes Payable (232) _____			416,667
Customer Deposits (235) _____			
Accrued Taxes (236) _____	F-7		
Other Liabilities (Specify):			
Accrued Taxes (236) _____			
Accrued Regulatory Assessment Fees		3,489	
Advances For Construction (252) _____			
Contributions In Aid Of Construction - Net (271 - 272) _____	F-8	13,490	
Total Liabilities and Capital _____		\$ 602,665	\$ 686,863

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) Inclusive	Water	Sewer	Plant Other Than Reporting Systems	Total
Utility Plant In Service (101) _____	N/A	\$ 793,593	N/A	\$ 793,593
Construction Work In Progress (105) _____				-
Other (Specify) _____				-
_____	-	-		-
_____				-
Total Utility Plant _____	N/A	\$ 793,593	N/A	\$ 793,593

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First Of Year _____	N/A	\$ 305,288	N/A	\$ 305,288
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____		22,750		22,750
Salvage _____	-	-		-
Other credits (specify) _____	-	-		-
_____	-	-		-
Total credits _____		22,750		22,750
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	-	25,623		25,623
Cost of removal _____	-			-
Other debits (specify) _____		-		-

Total debits _____	-	25,623		25,623
Balance End of Year _____	\$ -	\$ 302,415	N/A	\$ 302,415

UTILITY NAME: HV Utility Systems, LLC

YEAR OF REPORT
December 31, 2003

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share_____	None	N/A
Shares authorized_____		
Shares issued and outstanding_____		
Total par value of stock issued_____		
Dividends declared per share for year_____	None	

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year_____	N/A	\$ -
Charges during the year (specify):		
Current Year Income_____	-	-

Balance end of year_____	\$	

PROPRIETARY CAPITAL (218)

	Proprietor or Partner	Partner
Balance first of year_____	\$ 267,037	N/A
Charges during the year (specify):		
Current year loss_____	(47,375)	-
Eliminate prior owners capital_____	(267,037)	

Balance end of year_____	\$ (47,375)	

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity)	Interest		Principal Per Balance Sheet Date
	Rate	# of Payments	
_____	%		\$ -
_____	%		-
_____	%		-
_____	%		
Total _____			N/A

YEAR OF REPORT December 31, 2003

(a)	WATER (b)	SEWER (c)	OTHER (d)	TOTAL (e)
Income Taxes:				
Federal income tax_____	\$ -	\$ -	N/A	\$ -
State income tax _____	-	-		
Taxes Other Than Income:				
State ad valorem tax _____	-	-		
Local property tax _____		-		
Regulatory assessment fee ____		3,489		3,489
Other (Specify):				
Total taxes accrued _____		\$ 3,489		\$ 3,489

[illegible]

UTILITY NAME: HV Utility Systems, LLC

YEAR OF REPORT
December 31, 2003

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	TOTAL (d)
1. Balance first of year _____	N/A	\$ -	\$ -
2. Add credits during year: PSC Audit Adjustment - Docket No. 030407-SU	-	47,864	47,864
3. Total _____		47,864	47,864
4. Deduct charges during year _____			-
5. Balance end of year _____		47,864	47,864
6. Less Accumulated Amortization _____		(34,374)	(34,374)
7. Net CIAC _____		\$ 13,490	\$ 13,490

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.			Indicate "Cash" or "Property"	Water	Wastewater
				\$ -	\$ -
Sub-total _____				NONE	NONE

Report below all capacity charges, main extension charges and customer connections charges received during the year.			Water	Wastewater
Description of Charge	Number of Connections	Charge per Connection		
PSC Audit Adjustment				
Docket No. 030747-SU				47,864
Total Credits During Year (Must agree with line # 2 above) _____			\$ -	\$ 47,864

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year _____	N/A	\$ -	\$ -
Add Debits During Year: _____	-	1,450	1,450
PSC Audit Adjustment Docket No. 030747-SU	-	32,924	32,924
Deduct Credits During Year: _____	-	-	
Balance End of Year (Must agree with line #6 above) _____	\$ -	\$ 34,374	\$ 34,374

UTILITY NAME: HV Utility Systems, LLC

YEAR OF REPORT December 31, 2003

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (2)

CLASS OF CAPITAL (a)	Dollar Amount (1) (b)	Percentage of Capital 0	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	<u>N/A</u>	\$ - %	- %	- %
Preferred Stock	<u>-</u>	- %	- %	- %
Long Term Debt	<u>-</u>	- %	- %	- %
Customer Deposits	<u>-</u>	%	%	%
Tax Credits - Zero Cost	<u>-</u>	- %	- %	- %
Tax Credits - Weighted Cost	<u>-</u>	- %	- %	- %
Deferred Income Taxes	<u>-</u>	- %	- %	- %
Other (Explain)	<u>-</u>	- %	- %	- %
Total	<u>\$ -</u>	%		- %

- (1) Should equal amounts on schedule B, Column (f), Page F-10.
 (2) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	<u>None</u> %
Commission order approving AFUDC rate:	<u></u>

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	0 ADJUSTMENTS (c)	NON-JURIS. ADJUSTMENTS	OTHER (1) ADJUSTMENTS (e)	CAPITAL STRUCTURE USED FOR AFUDC CALCULATION (f)
Common Equity					-
Preferred Stock	-				-
Long Term Debt					-
Customer Deposits					-
Tax Credits - Zero Cost					-
Tax Credits - Weighted Cost					-
Deferred Income Taxes					-
Other (Explain)					-
Total	-	-	-	-	-

(1) Explain below all adjustments made in Column (e):

[illegible]

WATER OPERATING SECTION

Note: This utility is a wastewater only service; therefore, Pages W-1 through W-7 have been omitted from this report.

WASTEWATER

OPERATING

SECTION

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e) (Note 1)	Current Year (f)
351	Organization _____	\$ -	\$ -	\$ -	\$ -
352	Franchises _____	-	-	-	-
353	Land and Land Rights _____	43,442	-	-	43,442
354	Structure and Improvements _____	91,192	9,416	-	100,608
355	Power Generation Equipment _____	11,138	39,055	-	50,193
360	Collection Sewers - Force _____	20,026	4,413	-	24,439
361	Collection Sewers - Gravity _____	29,699	-	-	29,699
362	Special Collecting Structures _____	2,647	-	-	2,647
363	Services to Customers _____	4,182	-	-	4,182
364	Flow Measuring Devices _____	-	-	-	-
365	Flow Measuring Installations _____	-	-	-	-
370	Receiving Wells _____	-	-	-	-
371	Pumping Equipment _____	-	-	-	-
380	Treatment and Disposal Equipment _____	199,723	-	303,328	503,051
381	Plant Sewers _____	-	-	-	-
382	Outfall Sewer Lines _____	-	-	-	-
389	Other Plant and Miscellaneous Equipment _____	34,558	534	-	35,092
390	Office Furniture and Equipment _____	-	-	-	-
391	Transportation Equipment _____	-	-	-	-
392	Stores Equipment _____	-	-	-	-
393	Tools, Shop and Garage Equipment _____	-	-	-	-
394	Laboratory Equipment _____	-	-	-	-
395	Power Operated Equipment _____	-	-	-	-
396	Communication Equipment _____	-	-	-	-
397	Miscellaneous Equipment _____	-	-	-	-
398	Other Tangible Plant _____	-	240	-	240
	Total Sewer Plant _____	\$ 436,607	\$ 53,658	\$ 303,328	\$ 793,593

* This amount should tie to Sheet F-5

Note (1): PSC Audit Adjustments - Docket No. 030747-SU.

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account Name (b)	Average Service Life in Years (c)	Average Salvage In Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g) (Note 1)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
351	Organization_	40	-	2.50 %	-	-	-	-
352	Franchises_	-	-	%	-	-	-	-
354	Structure and Improvements_	27	-	3.70 %	17,127	1,438	3,548	19,237
355	Power Generation Equipment_	-	-	%	-	(7,410)	1,804	9,214
360	Collection Sewers - Force_	-	-	%	10,040	839	823	10,024
361	Collection Sewers - Gravity_	40	-	2.50 %	15,638	1,319	742	15,061
362	Special Collecting Structures (Lift Stations)_	-	-	%	20,775	1,730	71	19,116
363	Services to Customers_	35	-	2.90 %	2,149	191	120	2,078
364	Flow Measuring Devices_	5	-	20.00 %	8,084	8,084	-	-
365	Flow Measuring Installations_	-	-	%	-	-	-	-
370	Receiving Wells (Lift Stations)_	-	-	%	-	-	-	-
371	Pumping Equipment_	40	-	2.50 %	-	-	-	-
380	Treatment and Disposal Equipment_	15	-	6.70 %	203,976	17,132	13,317	200,161
381	Plant Sewers_	-	-	%	-	-	-	-
382	Outfall Sewer Lines_	-	-	%	-	-	-	-
389	Other Plant and Miscellaneous Equipment_	15	-	6.70 %	27,499	2,301	2,326	27,524
390	Office Furniture and Equipment_	10	-	10.00 %	-	-	-	-
391	Transportation Equipment_	5	-	20.00 %	-	-	-	-
392	Stores Equipment_	-	-	%	-	-	-	-
393	Tools, Shop and Garage Equipment_	10	-	10.00 %	-	-	-	-
394	Laboratory Equipment_	-	-	%	-	-	-	-
395	Power Operated Equipment_	-	-	%	-	-	-	-
396	Communication Equipment_	-	-	%	-	-	-	-
397	Miscellaneous Equipment_	-	-	%	-	-	-	-
398	Other Tangible Plant_	5	-	20.00 %	-	-	-	-
	Totals_				305,288	25,624	22,751	302,415

* This amount should tie to Sheet F-5

Note (1): PSC Audit Adjustments - Docket No. 030747-SU. Also, the beginning balance in account 364 was reclassified to account 355 to correct an error in posting made by the former owners in the 2002 Annual Report.

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees _____	
703	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	
704	Employee Pensions and Benefits _____	
710	Purchased Wastewater Treatment _____	
711	Sludge Removal Expense _____	10,492
715	Purchased Power _____	3,907
716	Fuel for Power Production _____	
718	Chemicals _____	8,867
720	Materials and Supplies _____	673
730	Contractual Services:	
	Operator and Management _____	
	Testing _____	298
	Other _____	72,816
740	Rents _____	
750	Transportation Expense _____	
755	Insurance Expense _____	200
765	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	1,600
770	Bad Debt Expense _____	
775	Miscellaneous Expenses _____	
	Total Wastewater Operation and Maintenance Expense _____	\$ 98,853 *
	* This amount should tie to Sheet F-3.	

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	533	533	533
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers		1.0			
Other (Specify):					
Total			533	533	533
** D = Displacement C = Compound T = Turbine					

PUMPING EQUIPMENT

Lift station number _____	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	_____	_____	_____
Make or type and nameplate data of pump _____	<u>Enpo</u>	<u>Enpo</u>	<u>Enpo</u>	<u>Enpo</u>	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
Year installed _____	<u>2000</u>	<u>1990</u>	<u>2000</u>	<u>1987</u>	_____	_____	_____
Rated capacity (GPM) _____	<u>140</u>	<u>100</u>	<u>Unk.</u>	<u>Unk.</u>	_____	_____	_____
Size (HP) _____	<u>4"</u>	<u>4"</u>	<u>4"</u>	<u>4"</u>	_____	_____	_____
Power:					_____	_____	_____
Electric _____	<u>X</u>	<u>X</u>	<u>X</u>	<u>X</u>	_____	_____	_____
Mechanical _____	_____	_____	_____	_____	_____	_____	_____
Nameplate data of motor _____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____

SERVICE CONNECTIONS

Size (inches) _____	<u>4"</u>	_____	_____	_____	_____	_____	_____
Type (PVC, VCP, etc) _____	<u>PVC</u>	_____	_____	_____	_____	_____	_____
Average length _____	_____	_____	_____	_____	_____	_____	_____
Number of active service connections _____	<u>533</u>	_____	_____	_____	_____	_____	_____
Beginning of year _____	<u>533</u>	_____	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____	_____
End of year _____	<u>533</u>	_____	_____	_____	_____	_____	_____
Give full particulars concerning inactive connections _____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS AND MANHOLES

	Collecting Mains				Force Mains			
Size (inches) _____	<u>8"</u>	_____	_____	_____	<u>4"</u>	<u>6"</u>	_____	_____
Type of main _____	<u>PVC</u>	_____	_____	_____	<u>PVC</u>	<u>PVC</u>	_____	_____
Length of main (nearest foot): _____	<u>Unk.</u>	_____	_____	_____	<u>Unk.</u>	<u>Unk.</u>	_____	_____
Beginning of year _____	_____	_____	_____	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____	_____	_____
End of year _____	_____	_____	_____	_____	_____	_____	_____	_____

MANHOLES:

Size _____	<u>4'</u>	_____	_____	_____
Type _____	<u>Conc.</u>	_____	_____	_____
Number:		_____	_____	_____
Beginning of year _____	<u>Unk.</u>	_____	_____	_____
Added during year _____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____
End of year _____	<u>Unk.</u>	_____	_____	_____

UTILITY NAME: HV Utility Systems, LLC

YEAR OF REPORT
December 31, 2003

TREATMENT PLANT

Manufacturer_____	Marlof		
Type_____	Extended Air		
"Steel" or "Concrete"_____	Concrete		
Total Capacity_____	100,000 GPD		
Average Daily Flow_____	62,011		
Effluent Disposal_____	Percolation Ponds		
Total Gallons of Wastewater Treated_____	22,634,000		

MASTER LIFT STATION PUMPS

Manufacturer_____	N/A					
Capacity_____ (PM)						
Motor:						
Manufacturer_____						
Horsepower_____						
Power (Electric or Mechanical)_____						

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January_____	2,015,000	None	2,015,000
February_____	1,800,000		1,800,000
March_____	1,985,000		1,985,000
April_____	2,488,000		2,488,000
May_____	1,748,000		1,748,000
June_____	1,898,000		1,898,000
July_____	1,515,000		1,515,000
August_____	1,989,000		1,989,000
September_____	1,710,000		1,710,000
October_____	1,658,000		1,658,000
November_____	1,603,000		1,603,000
December_____	2,225,000		2,225,000
Total for year_____	22,634,000		22,634,000

If Wastewater Treatment is purchased, indicate the vendor:

YEAR OF REPORT
December 31, 2003

Furnish information below for each system. A separate page should be supplied where necessary.	
1. Present ERC's * that system can efficiently serve.	533
2. Maximum number of ERC's * which can be served.	533
3. Present system connection capacity (in ERC's *) using existing lines.	533
4. Future system connection capacity (in ERC's *) upon service area buildout.	533
5. Estimated annual increase in ERC's * .	System is built out - Customers rent mobile home lots
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	None
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	No
	N/A
9. Has the utility been required by the DEP or water management district to implement reuse?	N/A
If so, what are the utility's plans to comply with the DEP?	N/A
10. When did the company last file a capacity analysis report with the DEP?	N/A
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	N/A
c. When will cor	N/A
d. Attach plans for funding the required upgrading.	N/A
e. Is this system under any Consent Order of the DEP?	N/A
11. Department of Environmental Protection ID #	
Use one of the following methods:	
(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.	
(b) If no historical flow data are available, use:	
ERC = (Total SFR gallons sold (Omit 000) / 365 days / 280 gallons per day)	

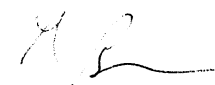
CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--------------|-------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| YES
(X) | NO
() | 1. The utility is in substantial compliance with the Uniform System Of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
(X) | NO
() | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
(X) | NO
() | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
(X) | NO
() | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

ITEMS CERTIFIED

- | | | | |
|-------------|-------------|-------------|-------------|
| 1.
(X) | 2.
(X) | 3.
(X) | 4.
(X) |
| 1.
() | 2.
() | 3.
() | 4.
() |


~~(signature of chief executive officer of the utility)~~ *

signature of VP of Gen. Partner of Sole Member
of Sole Member *

(signature of chief financial officer of the utility)

- * Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.