

CLASS "A" OR "B"
WATER and/or WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT
OF

*SU821-03-AR
Ms. Nance Guth
AquaSource Utility, Inc.
% AquaSource, Inc.
6960 Professional Parkway East, #400
Sarasota, FL 34240-8432

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

AquaSource Utility, Inc.
SU821 Lee
WS819 Polk
WS822 Lake
WU827 Highlands

FOR THE
YEAR ENDED DECEMBER 31, 2003

Cronin, Jackson, Nixon & Wilson
CERTIFIED PUBLIC ACCOUNTANTS, P.A.

JAMES L. CARLSTEDT, C.P.A.
JOHN H. CRONIN, JR., C.P.A.
ROBERT H. JACKSON, C.P.A.
ROBERT C. NIXON, C.P.A.
JEANETTE SUNG, C.P.A.
HOLLY M. TOWNER, C.P.A.
REBECCA G. VOITILEIN, C.P.A..
JAMES L. WILSON, C.P.A.

2560 GULF-TO-BAY BOULEVARD
SUITE 200
CLEARWATER, FLORIDA 33765-4419
(727) 791-4020
FACSIMILE
(727) 797-3602
e-Mail
cpas@cjnw.net

March 18, 2004

Officers and Directors
AquaSource Utility, Inc.

We have compiled the 2003 Annual Report of AquaSource Utility, Inc. in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of AquaSource Utility, Inc. We have not audited or reviewed the report referred to above and, accordingly, do not express an opinion or any form of assurance on it.

This report is presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.

Cronin, Jackson, Nixon & Wilson
CRONIN, JACKSON, NIXON & WILSON

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: AQUASOURCE UTILITY INC

For the Year Ended December 31, 2003

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues per Sch. F-3	Gross Water Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 286,583	\$ 286,583	\$ -
Commercial	80,921	80,921	-
Industrial	-	-	-
Multiple Family	-	-	-
Guaranteed Revenues	-	-	-
Other	3,027	3,027	-
Total Water Operating Revenue	\$ 370,531	\$ 370,531	\$ -
LESS: Expense for Purchased Water from FPSC-Regulated Utility	-	-	-
Net Water Operating Revenues	\$ 370,531	\$ 370,531	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class C**

Company: AQUASOURCE UTILITY INC

For the Year Ended December 31, 2003

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues per Sch. F-3	Gross Wastewater Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 155,744	\$ 155,744	\$ -
Commercial	530,328	530,328	-
Industrial	-	-	-
Multiple Family	-	-	-
Guaranteed Revenues	-	-	-
Other	35,257	35,257	-
Total Wastewater Operating Revenue	\$ 721,329	\$ 721,329	\$ -
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	-	-	-
Net Wastewater Operating Revenues	\$ 721,329	\$ 721,329	\$ -
Explanations:			
<p>Instructions:</p> <p>For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).</p>			

TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
EXECUTIVE SUMMARY			
Certification	E-1	Business Contracts With Officers, Directors and Affiliates	E-7
General Information	E-2	Affiliation of Officers and Directors	E-8
Directory of Personnel Who Contact the FPSC	E-3	Businesses Which Are A Byproduct, Coproduct or Joint Product of Providing Service	E-9
Company Profile	E-4	Business Transactions With Related Parties - Part I and II	E-10
Parent/Affiliate Organization Chart	E-5		
Compensation of Officers & Directors	E-6		
FINANCIAL SECTION			
Comparative Balance Sheet - Assets and Other Debits	F-1	Unamortized Debt Discount / Expense / Premium	F-13
Comparative Balance Sheet - Equity Capital and Liabilities	F-2	Extraordinary Property Losses	F-13
Comparative Operating Statement	F-3	Miscellaneous Deferred Debits	F-14
Schedule of Year End Rate Base	F-4	Capital Stock	F-15
Schedule of Year End Capital Structure	F-5	Bonds	F-15
Capital Structure Adjustments	F-6	Statement of Retained Earnings	F-16
Utility Plant	F-7	Advances From Associated Companies	F-17
Utility Plant Acquisition Adjustments	F-7	Long Term Debt	F-17
Accumulated Depreciation	F-8	Notes Payable	F-18
Accumulated Amortization	F-8	Accounts Payable to Associated Companies	F-18
Regulatory Commission Expense - Amortization of Rate Case Expense		Accrued Interest and Expense	F-19
Nonutility Property	F-9	Misc. Current and Accrued Liabilities	F-20
Special Deposits	F-9	Advances for Construction	F-21
Investments and Special Funds	F-10	Other Deferred Credits	F-21
Accounts and Notes Receivable - Net	F-11	Contributions In Aid Of Construction	F-22
Accounts Receivable From Associated Companies	F-12	Accum. Amortization of C.I.A.C.	F-23
Notes Receivable From Associated Companies	F-12	Reconciliation of Reported Net Income with Taxable Income For Federal Income Taxes	F-23
Miscellaneous Current and Accrued Assets	F-12		

TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
WATER OPERATION SECTION			
Listing of Water System Groups	W-1	CIAC Additions / Amortization	W-8
Schedule of Year End Water Rate Base	W-2	Water Operating Revenue	W-9
Water Operating Statement	W-3	Water Utility Expense Accounts	W-10
Water Utility Plant Accounts	W-4	Pumping and Purchased Water, Source Supply	W-11
Basis for Water Depreciation Charges	W-5	Water Treatment Plant Information	W-12
Analysis of Entries in Water Depreciation Reserve	W-6	Calculation of ERC's	W-13
Contributions in Aid of Construction	W-7	Other Water System Information	W-14
WASTEWATER OPERATION SECTION			
Listing of Wastewater System Groups	S-1	Contributions in Aid of Construction	S-7
Schedule of Year End Wastewater Rate Base	S-2	CIAC Additions / Amortization	S-8
Wastewater Operating Statement	S-3	Wastewater Operating Revenue	S-9
Wastewater Utility Plant Accounts	S-4	Wastewater Utility Expense Accounts	S-10
Basis for Wastewater Depreciation Charges	S-5	Wastewater Treatment Plant Information	S-11
Analysis of Entries in Wastewater Depreciation Reserve	S-6	Calculation of ERC's	S-12
		Other Wastewater System Information	S-13

EXECUTIVE

SUMMARY

CERTIFICATION OF ANNUAL REPORT

UTILITY NAME: AquaSource Utility, Inc.

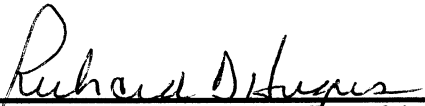
YEAR OF REPORT December 31, 2003

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|----------------------------|---------------------|----|---|
| YES
(X) | NO
() | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
(X) | NO
() | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
(X) | NO
() | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
(X) | NO
() | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
()	()	()	()



(signature of the chief executive officer of the utility) *

1.	2.	3.	4.
(X)	(X)	(X)	(X)



(signature of the chief financial officer of the utility) *

- * Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT December 31, 2003

AquaSource Utility, Inc.
 (Exact Name of Utility)

County: Various

List below the exact mailing address of the utility for which normal correspondence should be sent:

6960 Professional Parkway East
 Suite 400
 Sarasota, FL 34240

Telephone: (941) 907-7411

e-Mail Address: N/A

WEB Site: N/A

Sunshine State One-Call of Florida, Inc. Member Number N/A

Name and address of person to whom correspondence concerning this report should be addressed:

Robert C. Nixon, CPA
 Cronin, Jackson, Nixon & Wilson, CPA's, PA
 2560 Gulf-to-Bay Blvd, Suite 200
 Clearwater, Florida 34625

Telephone: (727) 791-4020

List below the address of where the utility's books and records are located:

6960 Professional Parkway East
 Suite 400
 Sarasota, FL 34240

Telephone: (941) 907-7411

List below any groups auditing or reviewing the records and operations:

Cronin, Jackson, Nixon and Wilson, CPA's

Date of original organization of the utility: August 25, 1995

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

Individual ☐
 Partnership ☐
 Sub S Corporation ☐
 1120 Corporation ☒

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

	Name	Percent Ownership	
1.	AquaSource Utility, Inc.	100.0	%
2.			%
3.			%
4.			%
5.			%
6.			%
7.			%
8.			%
9.			%
10.			%

UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT
December 31, 2003

DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Nance Guth (941) 907-7411	Assistant Regional Controller	AquaSource Utility, Inc.	All utility matters
Martin Freidman (850) 877-6555	Attorney	Rose, Sundstrom & Bentley	Legal matters
Robert Nixon (727) 791-4020	CPA	Cronin, Jackson, Nixon and Wilson, CPA's	Accounting and rate matters

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT December 31, 2003
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COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.**
- B. Public services rendered.**
- C. Major goals and objectives.**
- D. Major operating divisions and functions.**
- E. Current and projected growth patterns.**
- F. Major transactions having a material effect on operations.**

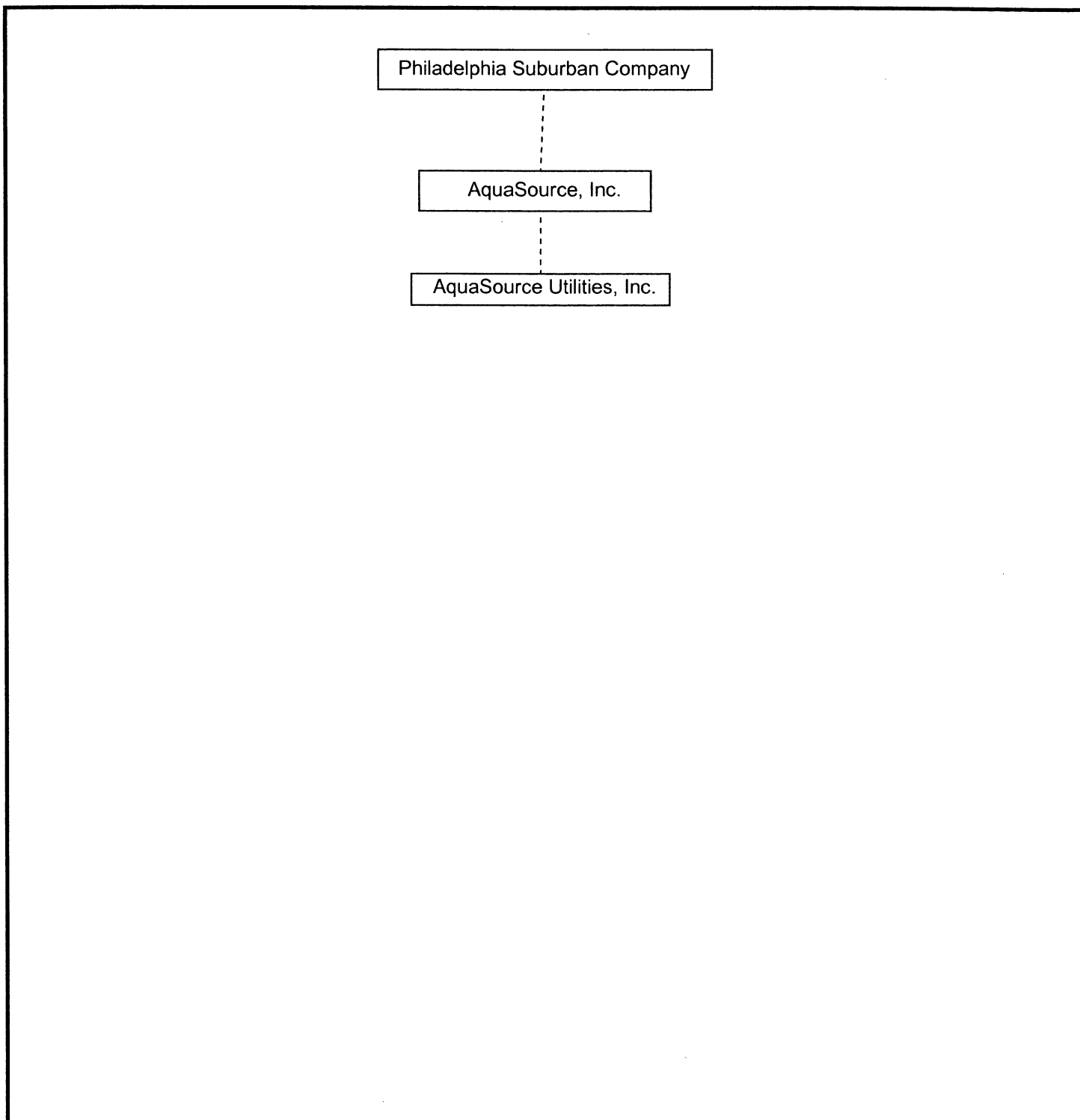
- | |
|--|
| <p>A. AquaSource Utilities, Inc. was formed in 1998, and acquired several existing systems in various counties throughout the State as follows:
J Swiderski Utilities (Kings Cove (organized 1990) Water and Wastewater; Summit Chase & Tavares Ridge (organized 1990), Water and Wastewater; and 48 Estates (organized 1990)), Water Only), Lake County; Sebring Lakes (Organized 1989), Highlands County, Water Only; Village Water (organized 1972), Polk County, Water and Wastewater; Lake Josephine (organized 1979), Highlands County, Water Only; and South Seas (organized 1975), Lee County, Wastewater Only
On February 3, 2003, acquisition of the stock of the Utility's parent by Philadelphia Suburban Company was approved in Order No. PSC-03-0163-FOF-WS, Issued February 3, 2003. Transfer of the stock from DQE was completed in June, 2003</p> <p>B. AquaSource Utilities, Inc., provides water and wastewater services as listed in Item A (above).</p> <p>C. AquaSource Utilities is dedicated to providing quality water and wastewater services to its customers while earning a fair return on investment for its shareholders.</p> <p>D. The major operating divisions, and services provided are listed in Item A (above)</p> <p>E. Current growth is static, and future growth patterns are uncertain.</p> <p>F. After the acquisition of the stock of the Utility by Philadelphia Suburban, the unrecognized acquisition adjustment was written off to extraordinary loss.</p> |
|--|

UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT
December 31, 2003

PARENT / AFFILIATE ORGANIZATION CHART
Current as of 12/31/99

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT December 31, 2003
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COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
Nicholas DeBenedictis	Chairman	1 %	\$ None
Richard D Hugus	President	1 %	\$ None
Glenn P LaBrecque	Vice President-Operations	10 %	\$ None
Roy H Stahl	Vice President/Secretary	1 %	\$ None
Kathy L Pape	Vice President/Treasurer	1 %	\$ None
James Chukinas	Controller	1 %	\$ None
Robert A Rubin	Assistant Treasurer	1 %	\$ None
Maria Gordiany	Assistant Secretary	1 %	\$ None
Nance Guth	Assistant Secretary	10 %	\$ None

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as an director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
Nicholas DeBenedictis	Director	1	\$ None \$ \$ \$ \$ \$ \$ \$ \$

UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT
December 31, 2003

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, and other business arrangements entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
None		\$	

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT December 31, 2003
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AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Nicholas DeBenedictis Richard D Hugus Roy H Stahl Kathy L Pape James Chukinas Robert A Rubin Maria Gordiany	Utility Executive Utility Executive Utility Executive Utility Executive Utility Executive Utility Executive Utility Executive	Chairman President Vice President/Secretary Vice President/Treasurer Controller Assistant Treasurer Assistant Secretary	AquaSource Utility, Inc. Philacelphia Suburban Company 762 W. Lancaster Avenue Bryn Mawr, PA 19010 Same Same Same
Glenn P LaBrecque Nance Guth	Utility Executive Utility Executive	Vice President-Operations Assistant Secretary	AquaSource Utility, Inc. 6960 Professional Pkwy East #400 Sarasota, Fl

YEAR OF REPORT December 31, 2003
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Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

E-9

UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT
December 31, 2003

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 - management, legal and accounting services
 - computer services
 - engineering & construction services
 - repairing and servicing of equipment
 - material and supplies furnished
 - leasing of structures, land and equipment
 - rental transactions
 - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased or (S)old (d)	AMOUNT (e)
AquaSource, Inc	Management, accounting, supervision, labor	Open	P	\$ 93,655

YEAR OF REPORT
December 31, 2003

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.
2. Below are examples of some types of transactions to include:
 - purchase, sale or transfer of equipment.
 - purchase, sale or transfer of land and structures.
 - purchase, sale or transfer of securities.
 - noncash transfers of assets.
 - noncash dividends other than stock dividends.
 - writeoff of bad debts or loans.
3. The columnar instructions follow:
 - (a) Enter name of related party or company.
 - (b) Describe briefly the type of assets purchased, sold or transferred.
 - (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
 - (d) Enter the net book value for each item reported.
 - (e) Enter the net profit or loss for each item (column (c) - column (d)).
 - (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

E-10(b)

FINANCIAL

SECTION

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 5,843,099	\$ 5,821,348
108-110	Less: Accumulated Depreciation and Amortization	F-8	(2,622,931)	(2,389,897)
Net Plant			3,220,168	3,431,451
114-115	Utility Plant Acquisition Adjustments (Net)	F-7		893,558
116*	Other Plant Adjustments (specify)			
Total Net Utility Plant			3,220,168	4,325,009
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9		
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property				
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property and Investments				
CURRENT AND ACCRUED ASSETS				
131	Cash			
132	Special Deposits	F-9		
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts	F-11	48,109	112,938
145	Accounts Receivable from Associated Companies	F-12	1,239,186	3,888,713
146	Notes Receivable from Associated Companies	F-12		
151-153	Materials and Supplies			
161	Stores Expense			
162	Prepayments		1,787	2,899
171	Accrued Interest and Dividends Receivable			
172*	Rents Receivable			
173*	Accrued Utility Revenues		32,293	20,000
174	Misc. Current and Accrued Assets	F-12		
Total Current and Accrued Assets			1,321,375	4,024,550

* Not Applicable for Class B Utilities

UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT
December 31, 2003

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13		
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey and Investigation Charges			
184	Clearing Accounts			
185*	Temporary Facilities			
186	Misc. Deferred Debits	F-14		
187*	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
Total Deferred Debits				
TOTAL ASSETS AND OTHER DEBITS			\$ 4,541,543	\$ 8,349,559

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 812	\$ 812
204	Preferred Stock Issued	F-15		
202,205*	Capital Stock Subscribed			
203,206*	Capital Stock Liability for Conversion			
207*	Premium on Capital Stock			
209*	Reduction in Par or Stated Value of Capital Stock			
210*	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid-in Capital		3,815,628	3,069,758
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings (Deficit)	F-16	(1,589,054)	(411,693)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			2,227,386	2,658,877
LONG TERM DEBT				
221	Bonds	F-15		
222*	Reacquire Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17		
Total Long Term Debt				
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		15,266	1,217
232	Notes Payable	F-18		
233	Accounts Payable to Associated Co.	F-18	1,503,711	4,891,118
234	Notes Payable to Associated Co.	F-18		
235	Customer Deposits		15,171	15,250
236	Accrued Taxes		80,944	51,736
237	Accrued Interest	F-19	484	1,339
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities	F-20		
Total Current and Accrued Liabilities			1,615,576	4,960,660

* Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium on Debt	F-13		
252	Advances for Construction	F-20		
253	Other Deferred Credits (Contributed Taxes)	F-21		
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits				
OPERATING RESERVES				
261	Property Insurance Reserve			
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves				
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	1,402,306	1,377,106
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(703,725)	(647,084)
Total Net C.I.A.C.			698,581	730,022
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation			
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accum. Deferred Income Taxes				
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 4,541,543	\$ 8,349,559

UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT
December 31, 2003

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR * (e)
	UTILITY OPERATING INCOME			
400	Operating Revenues	F-3(b)	\$ 1,043,860	\$ 1,091,860
469.530	Less: Guaranteed Revenue and AFPI	F-3(b)		
	Net Operating Revenues		1,043,860	1,091,860
401	Operating Expenses	F-3(b)	936,259	954,788
403	Depreciation Expense	F-3(b)	278,396	252,159
	Less: Amortization of CIAC	F-22	(60,358)	(56,642)
	Net Depreciation Expense		218,038	195,517
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3	89,953	102,986
409	Current Income Taxes	W/S-3	(41,328)	(104,731)
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
	Utility Operating Expenses		1,202,922	1,148,560
	Net Utility Operating Income		(159,062)	(56,700)
469/530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
	Total Utility Operating Income [Enter here and on Page F-3(c)]		(159,062)	(56,700)

* For each account, column e should agree with columns f, g + h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3* (f)	SEWER SCHEDULE S-3* (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 370,531 N/A	\$ 721,329	N/A
370,531	721,329	-
486,302	468,486	
58,185 (21,679)	193,974 (34,963)	
36,506	159,011	-
41,905 (104,018)	61,081 (713)	
460,695	687,865	
(90,164)	33,464	
(90,164)	33,464	N/A

* Total of Schedules W-3/S-3 for all rate groups

UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT
December 31, 2003

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR (e)
Total Utility Operating Income [from Page F-3(a)]			\$ (159,062)	\$ (56,700)
OTHER INCOME AND DEDUCTIONS				
415	Revenues From Merchandising, Jobbing and Contract Deductions			
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income		528	356
421	Miscellaneous Nonutility Revenue		(2,620)	754
426	Miscellaneous Nonutility Expenses		(45,228)	(2,672)
Total Other Income and Deductions			(47,320)	(1,562)
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income			
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable to Other Income				
INTEREST EXPENSE				
427	Interest Expense	F-19	920	(68)
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			920	(68)
EXTRAORDINARY ITEMS				
433	Extraordinary Income			
434	Extraordinary Deductions			(1,119,167)
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items				(1,119,167)
NET INCOME			(207,302)	(1,177,361)

Explain Extraordinary Income:

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 1,520,791	\$ 3,914,580
	Less:			
	Nonused and Useful Plant (1)			
108.1	Accumulated Depreciation	F-8	(488,170)	(2,134,761)
110.1	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22	(679,044)	(723,262)
252	Advances for Construction	F-20		
Subtotal			353,577	1,056,557
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	216,811	486,914
Subtotal			570,388	1,543,471
114	Plus or Minus: Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		60,788	58,561
	Other (Specify): Completed Construction not Classified		34,315	-
RATE BASE			\$ 665,491	\$ 1,602,032
NET UTILITY OPERATING INCOME			\$ (90,164)	\$ 33,464
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			- - %	2.09 %

NOTES:

- (1) Estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Method.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (1) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (2) (d)	WEIGHTED COST [c x d] (e)
Common Equity	\$ 2,227,386	99.32 %	9.68 %	9.61 %
Preferred Stock		%	- %	%
Long Term Debt		%	- %	%
Customer Deposits	15,171	0.68 %	6.00 %	0.0408 %
Tax Credits - Zero Cost		%	- %	%
Tax Credits - Weighted Cost		%	- %	%
Deferred Income Taxes		%	- %	%
Other (Explain)		%	- %	%
Notes Payable - Assoc Co		%	8.00 %	%
Total	\$ 2,242,557	100.00 %		9.65 %

- (1) Should equal amounts on Schedule F-6, Column (g).
- (2) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.
The current leverage formula is being used pending receipt of the transfer order
Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>9.68</u> %
Commission order approving Return on Equity:	<u>Unknown-Leverage Formula used</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING THE YEAR

Current Commission approved AFUDC rate:	<u>None</u> %
Commission order approving AFUDC rate:	<u></u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

[illegible]

UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT
December 31, 2003

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts Utility Plant In Service	\$ 1,520,791	\$ 3,914,580	N/A	\$ 5,435,371
102	Utility Plant Leased to Others				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress	373,413			373,413
106	Completed Construction Not Classified	34,315			34,315
Total Utility Plant		\$ 1,928,519	\$ 3,914,580	N/A	\$ 5,843,099

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment None	\$ -	\$ -	\$ -	\$ -
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
Total Plant Acquisition Adjustment		\$ -	\$ -	\$ -	\$ -
115	Accumulated Amortization	\$ -	\$ -	\$ -	\$ -
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
Total Accumulated Amortization		\$ -	\$ -	\$ -	\$ -
Total Acquisition Adjustments		\$ -	\$ -	\$ -	\$ -

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$ 436,555	\$ 1,953,342	N/A	\$ 2,389,897
Credits during year:				
Accruals charged:				
to Account 108.1 (1)	58,185	193,974		252,159
to Account 108.2 (2)				
to Account 108.3 (2)				
Other Accounts (Specify)				
Salvage				
Other Credits (specify) :				
Total credits	58,185	193,974		252,159
Debits during year:				
Book cost of plant retired		(489)		(489)
Cost of removal				
Other debits (specify)				
Charged to Extraord Loss	(6,570)	(12,066)		(18,636)
Total debits	(6,570)	(12,555)		(19,125)
Balance end of year	\$ 488,170	\$ 2,134,761	N/A	\$ 2,622,931

ACCUMULATED AMORTIZATION Account 110				
Balance first of year N/A	N/A	N/A	N/A	N/A
Credits during year:				
Accruals charged:				
to Account 110.2 (2)				
Other Accounts (specify):				
Total credits				
Debits during year:				
Book cost of plant retired				
Other debits (specify)				
Total debits				
Balance end of year	N/A	N/A	N/A	N/A

- (1) Account 108 for Class B utilities.
(2) Not applicable for Class B utilities.
(3) Account 110 for Class B utilities.

UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT
December 31, 2003

**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCTS. 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (c)	AMOUNT (d)
None	\$ -	-	\$ -
Total	\$ -		\$ -

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None	\$ -	\$ -	\$ -	\$ -
Total Nonutility Property	\$ -	\$ -	\$ -	\$ -

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): None	\$ -
Total Special Deposits	\$ -
OTHER SPECIAL DEPOSITS (Account 133): None	\$ -
Total Other Special Deposits	\$ -

UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT
December 31, 2003

INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123-127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (ACCT. 123): N/A	\$ -	\$ -
Total Investment In Associated Companies		\$ -
UTILITY INVESTMENTS (ACCT. 124): N/A	\$ -	\$ -
Total Utility Investments		\$ -
OTHER INVESTMENTS (ACCT. 125): N/A	\$ -	\$ -
Total Other Investments		\$ -
SPECIAL FUNDS (ACCTS. 126 & 127) N/A	\$ -	\$ -
Total Special Funds		\$ -

UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT
December 31, 2003

ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Combined Water & Wastewater	\$ 45,041	
Wastewater	13,047	
Other		
Total Customer Accounts Receivable		\$ 58,088
OTHER ACCOUNTS RECEIVABLE (Acct. 142):		
	\$ -	
Total Other Accounts Receivable		
NOTES RECEIVABLE (Acct. 144):		
	\$ -	
Total Notes Receivable		
Total Accounts and Notes Receivable		58,088
ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Account 143):		
Balance First of Year	\$ 7,125	
Add: Provision for uncollectables for current year	7,543	
Collections of accounts previously written off	-	
Utility accounts	-	
Others		
Total Additions	7,543	
Deduct accounts written off during year:		
Utility accounts	4,689	
Others		
Total accounts written off	4,689	
Balance end of year		9,979
Total Accounts and Notes Receivable - Net		\$ 48,109

UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT
December 31, 2003

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
Due from AquaSource	\$ 1,239,186
Total	\$ 1,239,186

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
None		\$ -
Total		\$ -

MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	TOTAL (c)
	\$ -
Total	\$ -

UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT December 31, 2003

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
 Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
N/A	\$ -	\$ -
Total Unamortized Debt Discount and Expense		
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$ -	\$ -
Total Unamortized Premium on Debt	\$ -	\$ -

EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
N/A	\$ -
Total Extraordinary Property Losses	\$ -

UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT
December 31, 2003

MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1): None	\$ -	\$ -
Total Deferred Rate Case Expense	\$ -	\$ -
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2): None	\$ -	\$ -
Total Other Deferred Debits	NONE	NONE
REGULATORY ASSETS (Class A Utilities: Account 186.3): None	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	NONE	NONE

UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT
December 31, 2003

**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (d)
COMMON STOCK		
Par or stated value per share	\$ 1.00	\$ 1.00
Shares authorized		1,000
Shares issued and outstanding		812
Total par value of stock issued	\$ -	\$ 812
Dividends declared per share for year	None	None
PREFERRED STOCK		
Par or stated value per share	\$ -	\$ -
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	\$ -	\$ -
Dividends declared per share for year	None	None

* Account 204 not applicable for Class B utilities

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
N/A			\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
 2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance beginning of year (Deficit)	\$ (411,693)
439	Changes to account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____ _____	_____ _____
	Total Credits	
	Debits: _____ _____	_____
	Total Debits	
435	Balance transferred from Income	(1,177,361)
436	Appropriations of Retained Earnings: _____ _____	_____ _____
	Total appropriations of Retained Earnings	
437	Dividends declared: Preferred stock dividends declared _____	_____
438	Common stock dividends declared _____ _____	_____ _____
	Total Dividends Declared	
	Year end Balance	(1,589,054)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____ _____	_____ _____ _____
214	Total Appropriated Retained Earnings	
	Total Retained Earnings (Deficit)	\$ (1,589,054)

Notes to Statement of Retained Earnings:

UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT
December 31, 2003

ADVANCES FROM ASSOCIATED COMPANIES

ACCOUNT 223

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	\$ -

OTHER LONG TERM DEBT

ACCOUNT 224

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
			\$ -
Total			NONE

* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT
December 31, 2003

NOTES PAYABLE (ACCTS. 232 AND 234)

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
NOTES PAYABLE (Account 232): N/A			\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			\$ -
N/A	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			

* For variable rate obligations, provide the basis for the rate. (i.e.. Prime +2%, etc)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
Due to AquaSource	\$ 1,503,711
Total	\$ 1,503,711

UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT
December 31, 2003

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
Long Term Debt	\$ -		\$ -	\$ -	\$ -
	-				
Total Account No. 237.1	-				-
ACCOUNT NO. 237.2 - Accrued Interest in Other Liabilities					
Customer Deposits	1,339	427.4	(68)	787	484
Total Account 237.2	1,339		(68)	787	484
Total Account 237 (1)	\$ 1,339		\$ (68)	\$ 787	\$ 484
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ (68)		
Less Capitalized Interest Portion of AFUDC:					
None					
Net Interest Expensed to Account No. 427 (2)			\$ (68)		

(1) Must Agree to F-2(a), Beginning and Ending Balance of Accrued Interest

(2) Must agree to F-3(c), Current Year Interest Expense

UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT
December 31, 2003

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241

DESCRIPTION (a)	BALANCE END OF YEAR (b)
None	
Total Miscellaneous Current and Accrued Liabilities	\$ -

ADVANCES FOR CONSTRUCTION
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	ACCT.		CREDITS (e)	BALANCE END OF YEAR (f)
		DEBIT (c)	AMOUNT (d)		
None			\$ -	\$ -	\$ -
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
Total	\$ -		\$ -	\$ -	\$ -

* Report advances separately by reporting group, designating water or wastewater in column (a)

YEAR OF REPORT
December 31, 2003

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1)		
N/A	\$ -	\$ -
Total Regulatory Liabilities	\$ -	\$ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2)		
N/A	\$ -	\$ -
Total Deferred Liabilities	\$ -	\$ -
TOTAL OTHER DEFERRED CREDITS	\$ -	\$ -

UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT
December 31, 2003

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 668,844	\$ 708,262	N/A	\$ 1,377,106
Add credits during year:	10,200	15,000		25,200
Less debits charged during				-
Total Contributions In Aid of Construction	\$ 679,044	\$ 723,262	\$ 723,262	\$ 1,402,306

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance First of year _ _ _ _ _	\$ 195,132	\$ 451,952	N/A	\$ 647,084
Debits during year:	21,679	34,962		56,641
Credits during year (specify):				
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 216,811	\$ 486,914		\$ 703,725

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year (loss)	<u>F-3 (c)</u>	\$ (1,177,361)
Reconciling items for the year:		
Taxable income not reported on the books:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deductions recorded on books not deducted for return:		-
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Income recorded on books not included in return:		
Income Tax benefit		104,731
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deduction on return not charged against book income:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Federal tax net income (loss)		\$ (1,282,092)
Computation of tax:		
The tax return has not been prepared. The Company expects to report a loss.		

WATER
OPERATING
SECTION

UTILITY NAME: AquaSource Utility, Inc.

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned the a group number. Each individual system which as not been consolidated should be assigned its own group number.

The water financial schedules (W-1 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-14) must be filed for each system in the group.

All of the following water pages (W-2 through W-14) should be completed for each group and arranged by group number.

[illegible]

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
 December 31, 2003

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 323,843
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	(123,027)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	(94,013)
252	Advances for Construction	F-20	
	Subtotal		106,803
272	Add:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	44,812
	Subtotal		151,615
114	Plus or Minus:		
	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		13,734
	Other (Specify): Completed Construction not Classified		-
	WATER RATE BASE		\$ 165,349
	UTILITY OPERATING INCOME	W-3	\$ 15,540
	ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)		9.40 %

NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Sebring Lakes / Highlands

YEAR OF REPORT
December 31, 2003

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 317,332
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	(54,390)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	(317,002)
252	Advances for Construction	F-20	
	Subtotal		(54,060)
272	Add:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	54,065
	Subtotal		5
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		9,217
	Other (Specify):		-
	WATER RATE BASE		\$ 9,222
	UTILITY OPERATING INCOME	W-3	\$ (55,643)
	ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)		- - %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and
 Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
December 31, 2003

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 297,622
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	(114,082)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	(47,874)
252	Advances for Construction	F-20	
	Subtotal		135,666
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	26,926
	Subtotal		162,592
114	Plus or Minus: Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		6,765
	Other (Specify):		-
	WATER RATE BASE		\$ 169,357
	UTILITY OPERATING INCOME	W-3	\$ (17,592)
ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)			-- %

NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Sebring Lakes / Highlands

YEAR OF REPORT
December 31, 2003

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 317,332
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	(54,390)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	(317,002)
252	Advances for Construction	F-20	
	Subtotal		(54,060)
272	Add:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	54,065
	Subtotal		5
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		9,268
	Other (Specify):		-
	WATER RATE BASE		\$ 9,273
	UTILITY OPERATING INCOME	W-3	\$ (55,643)
	ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)		-- %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and
 Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
December 31, 2003

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 51,293
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	(22,787)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	(1,100)
252	Advances for Construction	F-20	
	Subtotal		27,406
272	Add:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	26
	Subtotal		27,432
114	Plus or Minus:		
	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		14,701
	Other (Specify): Completed Construction not Classified		34,315
	WATER RATE BASE		\$ 76,448
	UTILITY OPERATING INCOME	W-3	\$ (28,814)
	ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)		- - %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and
 Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: 48 Estates / Lake

YEAR OF REPORT
December 31, 2003

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 72,634
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	(35,077)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	(11,900)
252	Advances for Construction	F-20	
	Subtotal		25,657
272	Add:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	6,358
	Subtotal		32,015
114	Plus or Minus:		
	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		2,412
	Other (Specify):		-
	WATER RATE BASE		\$ 34,427
	UTILITY OPERATING INCOME	W-3	\$ 2,438
	ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)		7.08 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and
 Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Lake Josephine / Highlands

YEAR OF REPORT
December 31, 2003

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 458,067
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	(138,807)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	(207,155)
252	Advances for Construction	F-20	
	Subtotal		112,105
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	84,624
	Subtotal		196,729
114	Plus or Minus: Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		13,959
	Other (Specify): Completed Construction not Classified		-
	WATER RATE BASE		\$ 210,688
	UTILITY OPERATING INCOME	W-3	\$ (6,093)
ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)			- - %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and
 Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	\$ 62,731
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		62,731
401	Operating Expenses	W-10(a)	109,874
403	Depreciation Expense	W-6(a)	14,596
	Less: Amortization of CIAC	W-8(a)	(3,251)
	Net Depreciation Expense		11,345
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		2,823
408.11	Property Taxes		4,894
408.12	Payroll Taxes		5,319
408.13	Other Taxes & Licenses		449
408	Total Taxes Other Than Income		13,485
409.1	Income Taxes	F-16	(87,513)
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		47,191
	Utility Operating Income		15,540
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 15,540

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 57,409
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		57,409
401	Operating Expenses	W-10(a)	54,118
403	Depreciation Expense	W-6(a)	14,363
	Less: Amortization of CIAC	W-8(a)	(1,589)
	Net Depreciation Expense		12,774
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		2,583
408.11	Property Taxes		4,207
408.12	Payroll Taxes		1,267
408.13	Other Taxes & Licenses		52
408	Total Taxes Other Than Income		8,109
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		75,001
	Utility Operating Income (Loss)		(17,592)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (17,592)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	\$ 10,511
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		10,511
401	Operating Expenses	W-10(a)	73,735
403	Depreciation Expense	W-6(a)	11,026
	Less: Amortization of CIAC	W-8(a)	(11,230)
	Net Depreciation Expense		(204)
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		473
408.11	Property Taxes		2,182
408.12	Payroll Taxes		405
408.13	Other Taxes & Licenses		300
408	Total Taxes Other Than Income		3,360
409.1	Income Taxes	F-16	(10,737)
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		66,154
	Utility Operating Income (Loss)		(55,643)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (55,643)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	\$ 90,095
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		90,095
401	Operating Expenses	W-10(a)	116,945
403	Depreciation Expense	W-6(a)	1,520
	Less: Amortization of CIAC	W-8(a)	(26)
	Net Depreciation Expense		1,494
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		4,054
408.11	Property Taxes		384
408.12	Payroll Taxes		1,393
408.13	Other Taxes & Licenses		3,481
408	Total Taxes Other Than Income		9,312
409.1	Income Taxes	F-16	(8,842)
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		118,909
	Utility Operating Income (Loss)		(28,814)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (28,814)

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: 48 Estates / Lake

YEAR OF REPORT
 December 31, 2003

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	\$ 28,638
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		28,638
401	Operating Expenses	W-10(a)	19,293
403	Depreciation Expense	W-6(a)	5,192
	Less: Amortization of CIAC	W-8(a)	(431)
	Net Depreciation Expense		4,761
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		1,289
408.11	Property Taxes		390
408.12	Payroll Taxes		449
408.13	Other Taxes & Licenses		18
408	Total Taxes Other Than Income		2,146
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		26,200
	Utility Operating Income		2,438
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 2,438

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	\$ 121,147
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		121,147
401	Operating Expenses	W-10(a)	111,672
403	Depreciation Expense	W-6(a)	11,488
	Less: Amortization of CIAC	W-8(a)	(5,152)
	Net Depreciation Expense		6,336
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		5,452
408.11	Property Taxes		(512)
408.12	Payroll Taxes		665
408.13	Other Taxes & Licenses		553
408	Total Taxes Other Than Income		6,158
409.1	Income Taxes	F-16	3,074
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		127,240
	Utility Operating Income (Loss)		(6,093)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (6,093)

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
December 31, 2003

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$	\$	\$	\$
302	Franchises		-	(9,451)	-
303	Land and Land Rights		918		918
304	Structure and Improvements	1,901			1,901
305	Collecting and Impounding Reservoirs	160,017			160,017
306	Lake, River and Other Intakes				
307	Wells and Springs	10,000			10,000
308	Infiltration Galleries and Tunnels				
309	Supply Mains		1,448		1,448
310	Power Generation Equipment	3,004	1		3,005
311	Pumping Equipment	12,590			12,590
320	Water Treatment Equipment	241			241
330	Distribution Reservoirs and Standpipes	25,219			25,219
331	Transmission and Distribution Mains	44,295	1,965		46,260
333	Services	6,047			6,047
334	Meters and Meter Installations	8,972	300		9,272
335	Hydrants				
339	Other Plant / Miscellaneous Equipment	14,214			14,214
340	Office Furniture and Equipment				
341	Transportation Equipment	24,468			24,468
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment	2,600			2,600
348	Other Tangible Plant	5,643			5,643
TOTAL WATER PLANT		\$ 328,662	\$ 4,632	\$ (9,451)	\$ 323,843

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX							
ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization		\$ -				
302	Franchises	918	918				
303	Land and Land Rights	1,901		\$ -	\$ 1,901	\$ -	\$ -
304	Structure and Improvements	160,017			160,017		
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	10,000		10,000			
308	Infiltration Galleries and Tunnels						
309	Supply Mains	1,448		1,448			
310	Power Generation Equipment	3,005		3,005			
311	Pumping Equipment	12,590		12,590			
320	Water Treatment Equipment	241			241		
330	Distribution Reservoirs and Standpipes	25,219				25,219	
331	Transmission and Distribution Mains	46,260				46,260	
333	Services	6,047				6,047	
334	Meters and Meter Installations	9,272				9,272	
335	Hydrants						
339	Other Plant / Miscellaneous Equipment	14,214			14,214		
340	Office Furniture and Equipment						24,468
341	Transportation Equipment	24,468					
342	Stores Equipment						
343	Tools, Shop and Garage Equipment						
344	Laboratory Equipment						
345	Power Operated Equipment						
346	Communication Equipment						
347	Miscellaneous Equipment	2,600					2,600
348	Other Tangible Plant	5,643					5,643
	TOTAL WATER PLANT	\$ 323,843	\$ 918	\$ 27,043	\$ 176,373	\$ 86,798	\$ 32,711

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
December 31, 2003

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 25,542	\$ -	\$ (17,378)	\$ 8,164
302	Franchises	245			245
303	Land and Land Rights	6,600			6,600
304	Structure and Improvements	96,676			96,676
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	43,099			43,099
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment	10,966			10,966
311	Pumping Equipment				
320	Water Treatment Equipment	1,046			1,046
330	Distribution Reservoirs and Standpipes	11,277			11,277
331	Transmission and Distribution Mains	54,282			54,282
333	Services	5,267	300		5,567
334	Meters and Meter Installations	9,542			9,542
335	Hydrants	7,180			7,180
339	Other Plant / Miscellaneous Equipment	664			664
340	Office Furniture and Equipment	1,188			1,188
341	Transportation Equipment	24,469			24,469
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment	400			400
348	Other Tangible Plant	16,257			16,257
TOTAL WATER PLANT		\$ 314,700	\$ 300	\$ (17,378)	\$ 297,622

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
December 31, 2003

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 8,164	\$ 8,164				
302	Franchises	245	245				
303	Land and Land Rights	6,600			\$ 6,600		
304	Structure and Improvements	96,676			96,676		
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	43,099		43,099			
308	Infiltration Galleries and Tunnels						
309	Supply Mains						
310	Power Generation Equipment	10,966		10,966			
311	Pumping Equipment						
320	Water Treatment Equipment	1,046			1,046		
330	Distribution Reservoirs and Standpipes	11,277				11,277	
331	Transmission and Distribution Mains	54,282				54,282	
333	Services	5,567				5,567	
334	Meters and Meter Installations	9,542				9,542	
335	Hydrants	7,180				7,180	
339	Other Plant / Miscellaneous Equipment	664				664	
340	Office Furniture and Equipment	1,188					1,188
341	Transportation Equipment	24,469					24,469
342	Stores Equipment						
343	Tools, Shop and Garage Equipment						
344	Laboratory Equipment						
345	Power Operated Equipment						
346	Communication Equipment						
347	Miscellaneous Equipment	400					400
348	Other Tangible Plant	16,257					16,257
	TOTAL WATER PLANT	\$ 297,622	\$ 8,409	\$ 54,065	\$ 104,322	\$ 88,512	\$ 42,314

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Sebring Lakes / Highlands

YEAR OF REPORT
December 31, 2003

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises				
303	Land and Land Rights	4,800			4,800
304	Structure and Improvements	36,656			36,656
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	42,040			42,040
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment	44,858			44,858
320	Water Treatment Equipment	5,125			5,125
330	Distribution Reservoirs and Standpipes	36,712			36,712
331	Transmission and Distribution Mains	129,427			129,427
333	Services	3,962			3,962
334	Meters and Meter Installations	12,122	1,630		13,752
335	Hydrants				
339	Other Plant / Miscellaneous Equipment				
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
TOTAL WATER PLANT		\$ 315,702	\$ 1,630		\$ 317,332

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Sebring Lakes / Highlands

YEAR OF REPORT
 December 31, 2003

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization		\$ -				
302	Franchises						
303	Land and Land Rights	4,800		\$ -	4,800		\$ -
304	Structure and Improvements	36,656			36,656		
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	42,040		42,040			
308	Infiltration Galleries and Tunnels						
309	Supply Mains						
310	Power Generation Equipment						
311	Pumping Equipment	44,858		44,858			
320	Water Treatment Equipment	5,125			5,125		
330	Distribution Reservoirs and Standpipes	36,712				36,712	
331	Transmission and Distribution Mains	129,427				129,427	
333	Services	3,962				3,962	
334	Meters and Meter Installations	13,752				13,752	
335	Hydrants						
339	Other Plant / Miscellaneous Equipment						
340	Office Furniture and Equipment						
341	Transportation Equipment						
342	Stores Equipment						
343	Tools, Shop and Garage Equipment						
344	Laboratory Equipment						
345	Power Operated Equipment						
346	Communication Equipment						
347	Miscellaneous Equipment						
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 317,332		\$ 86,898	\$ 46,581	\$ 183,853	

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
December 31, 2003

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 6,723	\$ -	\$ (6,723)	\$ -
302	Franchises	1,583			1,583
303	Land and Land Rights				
304	Structure and Improvements				
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	3,000			3,000
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment				
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Mains	28,576			28,576
333	Services	4,236			4,236
334	Meters and Meter Installations	6,874			6,874
335	Hydrants	6,264			6,264
339	Other Plant / Miscellaneous Equipment	760			760
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
TOTAL WATER PLANT		\$ 58,016		\$ (6,723)	\$ 51,293

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
 December 31, 2003

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization		\$ -				
302	Franchises	1,583	1,583				
303	Land and Land Rights			\$ -	\$ -	\$ -	\$ -
304	Structure and Improvements						
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	3,000		3,000			
308	Infiltration Galleries and Tunnels						
309	Supply Mains						
310	Power Generation Equipment						
311	Pumping Equipment						
320	Water Treatment Equipment						
330	Distribution Reservoirs and Standpipes						
331	Transmission and Distribution Mains	28,576				28,576	
333	Services	4,236				4,236	
334	Meters and Meter Installations	6,874				6,874	
335	Hydrants	6,264				6,264	
339	Other Plant / Miscellaneous Equipment	760				760	
340	Office Furniture and Equipment						
341	Transportation Equipment						
342	Stores Equipment						
343	Tools, Shop and Garage Equipment						
344	Laboratory Equipment						
345	Power Operated Equipment						
346	Communication Equipment						
347	Miscellaneous Equipment						
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 51,293	\$ 1,583	\$ 3,000		\$ 46,710	

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: 48 Estates / Lake

YEAR OF REPORT
December 31, 2003

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 2,133	\$ -	\$ (2,133)	\$ -
302	Franchises				
303	Land and Land Rights				
304	Structure and Improvements	45,307			45,307
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment				
320	Water Treatment Equipment	258			258
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Mains	762			762
333	Services				
334	Meters and Meter Installations	4,200	300		4,500
335	Hydrants				
339	Other Plant / Miscellaneous Equipment	1,028	1		1,029
340	Office Furniture and Equipment				
341	Transportation Equipment	18,361			18,361
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment	2,417			2,417
348	Other Tangible Plant				
TOTAL WATER PLANT		\$ 74,466	\$ 301	\$ (2,133)	\$ 72,634

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization		\$ -				
302	Franchises						
303	Land and Land Rights						
304	Structure and Improvements	45,307			45,307		
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs						
308	Infiltration Galleries and Tunnels						
309	Supply Mains						
310	Power Generation Equipment						
311	Pumping Equipment						
320	Water Treatment Equipment	258			258		
330	Distribution Reservoirs and Standpipes						
331	Transmission and Distribution Mains	762				762	
333	Services						
334	Meters and Meter Installations	4,500				4,500	
335	Hydrants						
339	Other Plant / Miscellaneous Equipment	1,029				1,029	
340	Office Furniture and Equipment						
341	Transportation Equipment	18,361					18,361
342	Stores Equipment						
343	Tools, Shop and Garage Equipment						
344	Laboratory Equipment						
345	Power Operated Equipment						
346	Communication Equipment						
347	Miscellaneous Equipment	2,417					2,417
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 72,634			\$ 45,565	\$ 6,291	\$ 20,778

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Lake Josephine / Highlands

YEAR OF REPORT
December 31, 2003

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 28,432	\$ -	\$ (28,432)	\$ -
302	Franchises				
303	Land and Land Rights	25,000			25,000
304	Structure and Improvements	48,194			48,194
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	30,455			30,455
308	Infiltration Galleries and Tunnels				
309	Supply Mains	49,415			49,415
310	Power Generation Equipment				
311	Pumping Equipment	7,361			7,361
320	Water Treatment Equipment	69,954	553		70,507
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Mains	19,841	127,482		147,323
333	Services	11,100	2,840		13,940
334	Meters and Meter Installations	53,904			53,904
335	Hydrants				
339	Other Plant / Miscellaneous Equipment				
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	3,191			3,191
344	Laboratory Equipment				
345	Power Operated Equipment	1,943			1,943
346	Communication Equipment				
347	Miscellaneous Equipment	6,834			6,834
348	Other Tangible Plant				
TOTAL WATER PLANT		\$ 355,624	\$ 130,875	\$ (28,432)	\$ 458,067

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization		\$ -				
302	Franchises						
303	Land and Land Rights	25,000			25,000		
304	Structure and Improvements	48,194			48,194		
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	30,455		30,455			
308	Infiltration Galleries and Tunnels			49,415			
309	Supply Mains	49,415					
310	Power Generation Equipment			7,361			
311	Pumping Equipment	7,361					
320	Water Treatment Equipment	70,507			70,507		
330	Distribution Reservoirs and Standpipes					147,323	
331	Transmission and Distribution Mains	147,323				13,940	
333	Services	13,940				53,904	
334	Meters and Meter Installations	53,904					
335	Hydrants						
339	Other Plant / Miscellaneous Equipment						
340	Office Furniture and Equipment						
341	Transportation Equipment						
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	3,191					3,191
344	Laboratory Equipment						
345	Power Operated Equipment	1,943					1,943
346	Communication Equipment						
347	Miscellaneous Equipment	6,834					6,834
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 458,067		\$ 87,231	\$ 143,701	\$ 215,167	\$ 11,968

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
December 31, 2003

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	25	%	4.00 %
302	Franchises		%	%
304	Structure and Improvements	28	%	3.57 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	30	%	3.33 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains		%	%
310	Power Generation Equipment	20	%	5.00 %
311	Pumping Equipment	20	%	5.00 %
320	Water Treatment Equipment	10	%	10.00 %
330	Distribution Reservoirs and Standpipes	35	%	2.86 %
331	Transmission and Distribution Mains	38	%	2.63 %
333	Services	35	%	2.86 %
334	Meters and Meter Installations	17	%	5.88 %
335	Hydrants		%	%
339	Other Plant / Miscellaneous Equipment	20	%	5.00 %
340	Office Furniture and Equipment		%	%
341	Transportation Equipment	6	%	16.67 %
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment		%	%
344	Laboratory Equipment		%	%
345	Power Operated Equipment		%	%
346	Communication Equipment		%	%
347	Miscellaneous Equipment	15	%	6.67 %
348	Other Tangible Plant	10	%	10.00 %
Water Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
December 31, 2003

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	25	%	4.00 %
302	Franchises	40	%	2.50 %
304	Structure and Improvements	28	%	3.57 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	30	%	3.33 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains		%	%
310	Power Generation Equipment	20	%	5.00 %
311	Pumping Equipment		%	%
320	Water Treatment Equipment	10	%	10.00 %
330	Distribution Reservoirs and Standpipes	35	%	2.86 %
331	Transmission and Distribution Mains	38	%	2.63 %
333	Services	35	%	2.86 %
334	Meters and Meter Installations	17	%	5.88 %
335	Hydrants	40	%	2.50 %
339	Other Plant / Miscellaneous Equipment	20	%	5.00 %
340	Office Furniture and Equipment	15	%	6.67 %
341	Transportation Equipment	6	%	16.67 %
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment		%	%
344	Laboratory Equipment		%	%
345	Power Operated Equipment		%	%
346	Communication Equipment		%	%
347	Miscellaneous Equipment	15	%	6.67 %
348	Other Tangible Plant	10	%	10.00 %
Water Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Sebring Lakes / Highlands

YEAR OF REPORT
December 31, 2003

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization		%	%
302	Franchises		%	%
304	Structure and Improvements	28	%	3.57 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	30	%	3.33 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains		%	%
310	Power Generation Equipment		%	%
311	Pumping Equipment	20	%	5.00 %
320	Water Treatment Equipment	17	%	5.88 %
330	Distribution Reservoirs and Standpipes	35	%	2.86 %
331	Transmission and Distribution Mains	38	%	2.63 %
333	Services	35	%	2.86 %
334	Meters and Meter Installations	17	%	5.88 %
335	Hydrants		%	%
339	Other Plant / Miscellaneous Equipment		%	%
340	Office Furniture and Equipment		%	%
341	Transportation Equipment		%	%
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment		%	%
344	Laboratory Equipment		%	%
345	Power Operated Equipment		%	%
346	Communication Equipment		%	%
347	Miscellaneous Equipment		%	%
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
 December 31, 2003

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	25	%	4.00 %
302	Franchises	40	%	2.50 %
304	Structure and Improvements		%	%
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	30	%	3.33 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains		%	%
310	Power Generation Equipment		%	%
311	Pumping Equipment		%	%
320	Water Treatment Equipment		%	%
330	Distribution Reservoirs and Standpipes		%	%
331	Transmission and Distribution Mains	38	%	2.63 %
333	Services	35	%	2.86 %
334	Meters and Meter Installations	17	%	5.88 %
335	Hydrants	40	%	2.50 %
339	Other Plant / Miscellaneous Equipment	20	%	5.00 %
340	Office Furniture and Equipment		%	%
341	Transportation Equipment		%	%
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment		%	%
344	Laboratory Equipment		%	%
345	Power Operated Equipment		%	%
346	Communication Equipment		%	%
347	Miscellaneous Equipment		%	%
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: 48 Estates / Lake

YEAR OF REPORT
December 31, 2003

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	25	%	4.00 %
302	Franchises		%	%
304	Structure and Improvements	28	%	3.57 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs		%	%
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains		%	%
310	Power Generation Equipment		%	%
311	Pumping Equipment		%	%
320	Water Treatment Equipment	10	%	10.00 %
330	Distribution Reservoirs and Standpipes		%	%
331	Transmission and Distribution Mains	38	%	2.63 %
333	Services		%	%
334	Meters and Meter Installations	17	%	5.88 %
335	Hydrants		%	%
339	Other Plant / Miscellaneous Equipment	20	%	5.00 %
340	Office Furniture and Equipment		%	%
341	Transportation Equipment	6	%	16.67 %
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment		%	%
344	Laboratory Equipment		%	%
345	Power Operated Equipment		%	%
346	Communication Equipment		%	%
347	Miscellaneous Equipment	15	%	6.67 %
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Lake Josephine / Highlands

YEAR OF REPORT
December 31, 2003

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	40	%	2.50 %
302	Franchises		%	%
304	Structure and Improvements	28	%	3.57 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	30	%	3.33 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains	35	%	2.86 %
310	Power Generation Equipment		%	%
311	Pumping Equipment	20	%	5.00 %
320	Water Treatment Equipment	10	%	10.00 %
330	Distribution Reservoirs and Standpipes		%	%
331	Transmission and Distribution Mains	38	%	2.63 %
333	Services	35	%	2.86 %
334	Meters and Meter Installations	17	%	5.88 %
335	Hydrants		%	%
339	Other Plant / Miscellaneous Equipment		%	%
340	Office Furniture and Equipment		%	%
341	Transportation Equipment		%	%
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment	15	%	6.67 %
344	Laboratory Equipment		%	%
345	Power Operated Equipment	12	%	8.33 %
346	Communication Equipment		%	%
347	Miscellaneous Equipment	15	%	6.67 %
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 969	\$ -	\$ -	\$ -
302	Franchises		11		11
304	Structure and Improvements	67,256	5,713		5,713
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	3,833	333		333
308	Infiltration Galleries and Tunnels				
309	Supply Mains		21		21
310	Power Generation Equipment	220	150		150
311	Pumping Equipment	989	630		630
320	Water Treatment Equipment	12	24		24
330	Distribution Reservoirs and Standpipes	361	721		721
331	Transmission and Distribution	11,668	1,191		1,191
333	Services	1,908	173		173
334	Meters and Meter Installations	3,086	536		536
335	Hydrants				
339	Other Plant / Miscellaneous Equipment	750	711		711
340	Office Furniture and Equipment				
341	Transportation Equipment	11,142	4,079		4,079
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment	1,693	173		173
348	Other Tangible Plant	5,513	130		130
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 109,400	\$ 14,596	\$ -	\$ 14,596

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
 December 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i+j)	BALANCE AT END OF YEAR (c+f-k) (k)
301	Organization	\$ (969)	\$ -	\$ -	\$ (969)	\$ -
302	Franchises					11
304	Structure and Improvements					72,969
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					4,166
308	Infiltration Galleries and Tunnels					
309	Supply Mains					21
310	Power Generation Equipment					370
311	Pumping Equipment					1,619
320	Water Treatment Equipment					36
330	Distribution Reservoirs and Standpipes					1,082
331	Transmission and Distribution					12,859
333	Services					2,081
334	Meters and Meter Installations					3,622
335	Hydrants					
339	Other Plant / Miscellaneous Equipment					1,461
340	Office Furniture and Equipment					
341	Transportation Equipment					15,221
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					
344	Laboratory Equipment					
345	Power Operated Equipment					
346	Communication Equipment					
347	Miscellaneous Equipment					1,866
348	Other Tangible Plant					5,643
TOTAL WATER ACCUMULATED DEPRECIATION		\$ (969)	\$ -	\$ -	\$ (969)	\$ 123,027

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 2,720	\$ 327	\$ -	\$ 3,047
302	Franchises	25	6		31
304	Structure and Improvements	15,428	3,451		18,879
305	Collecting and Impounding				
306	Lake, River and Other Intakes				
307	Wells and Springs	19,913	1,435		21,348
308	Infiltration Galleries and				
309	Supply Mains				
310	Power Generation Equipment	7,246	548		7,794
311	Pumping Equipment				
320	Water Treatment Equipment	585	105		690
330	Distribution Reservoirs and	4,869	323		5,192
331	Transmission and Distribution	20,410	1,428		21,838
333	Services	2,209	155		2,364
334	Meters and Meter Installations	7,153	561		7,714
335	Hydrants	2,611	180		2,791
339	Other Plant and Miscellaneous	46	33		79
340	Office Furniture and Equipment	654	79		733
341	Transportation Equipment	11,142	4,079		15,221
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment	227	27		254
348	Other Tangible Plant	6,914	1,626		8,540
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 102,152	\$ 14,363	\$ -	\$ 116,515

* Specify nature of transaction.
 Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	ASSOCIATED COST OF REMOVAL (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301	Organization	\$ (2,433)	\$ -	\$ -	\$ (2,433)	\$ 614
302	Franchises					31
304	Structure and Improvements					18,879
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					21,348
308	Infiltration Galleries and Tunnels					
309	Supply Mains					
310	Power Generation Equipment					7,794
311	Pumping Equipment					
320	Water Treatment Equipment					690
330	Distribution Reservoirs and Standpipes					5,192
331	Transmission and Distribution					21,838
333	Services					2,364
334	Meters and Meter Installations					7,714
335	Hydrants					2,791
339	Other Plant / Miscellaneous Equipment					79
340	Office Furniture and Equipment					733
341	Transportation Equipment					15,221
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					
344	Laboratory Equipment					
345	Power Operated Equipment					
346	Communication Equipment					
347	Miscellaneous Equipment					254
348	Other Tangible Plant					8,540
TOTAL WATER ACCUMULATED DEPRECIATION		\$ (2,433)	\$ -	\$ -	\$ (2,433)	\$ 114,082

Note (1): To correct depreciation expense for rounding differences between beginning and ending balances

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises				
304	Structure and Improvements	4,645	1,309		1,309
305	Collecting and Impounding				
306	Lake, River and Other Intakes				
307	Wells and Springs	6,485	1,555		1,555
308	Infiltration Galleries and				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment	9,945	2,638		2,638
320	Water Treatment Equipment	2,298	301		301
330	Distribution Reservoirs and	4,793	1,112		1,112
331	Transmission and Distribution	12,346	3,236		3,236
333	Services	286	114	(1)	113
334	Meters and Meter Installations	2,567	761		761
335	Hydrants				
339	Other Plant and Miscellaneous				
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 43,365	\$ 11,026	\$ (1)	\$ 11,025

* Specify nature of transaction.

Use () to denote reversal entries.

Note: Other credits to correct rounding within sub-accounts

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Sebring Lakes / Highlands

YEAR OF REPORT
December 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	ASSOCIATED COST OF REMOVAL (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ -
302	Franchises					
304	Structure and Improvements					5,954
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					8,040
308	Infiltration Galleries and Tunnels					
309	Supply Mains					
310	Power Generation Equipment					
311	Pumping Equipment					12,583
320	Water Treatment Equipment					2,599
330	Distribution Reservoirs and Standpipes					5,905
331	Transmission and Distribution					15,582
333	Services					399
334	Meters and Meter Installations					3,328
335	Hydrants					
339	Other Plant / Miscellaneous Equipment					
340	Office Furniture and Equipment					
341	Transportation Equipment					
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					
344	Laboratory Equipment					
345	Power Operated Equipment					
346	Communication Equipment					
347	Miscellaneous Equipment					
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ -	\$ -	\$ -	\$ -	\$ 54,390

Note (1): To correct depreciation expense for rounding differences between beginning and ending balances

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 689	\$ -	\$ -	\$ -
302	Franchises				
304	Structure and Improvements	158	40		40
305	Collecting and Impounding				
306	Lake, River and Other Intakes				
307	Wells and Springs	2,992	8		8
308	Infiltration Galleries and				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment				
320	Water Treatment Equipment				
330	Distribution Reservoirs and				
331	Transmission and Distribution	13,665	752		752
333	Services	1,860	121		121
334	Meters and Meter Installations	2,495	404		404
335	Hydrants	78	157		157
339	Other Plant and Miscellaneous	19	38		38
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 21,956	\$ 1,520	\$ -	\$ 1,520

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
December 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME (a)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	ASSOCIATED COST OF REMOVAL (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301	Organization	\$ (589)	\$ -	\$ -	\$ (589)	\$ -
302	Franchises					198
304	Structure and Improvements					
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					3,000
308	Infiltration Galleries and Tunnels					
309	Supply Mains					
310	Power Generation Equipment					
311	Pumping Equipment					
320	Water Treatment Equipment					
330	Distribution Reservoirs and Standpipes					
331	Transmission and Distribution					14,417
333	Services					1,981
334	Meters and Meter Installations					2,899
335	Hydrants					235
339	Other Plant / Miscellaneous Equipment					57
340	Office Furniture and Equipment					
341	Transportation Equipment					
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					
344	Laboratory Equipment					
345	Power Operated Equipment					
346	Communication Equipment					
347	Miscellaneous Equipment					
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ (589)	\$ -	\$ -	\$ (589)	\$ 22,787

Note (1): To correct depreciation expense for rounding differences between beginning and ending balances

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 219	\$ -	\$ -	\$ -
302	Franchises				
304	Structure and Improvements	22,715	1,617		1,617
305	Collecting and Impounding				
306	Lake, River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment				
320	Water Treatment Equipment	32	26		26
330	Distribution Reservoirs and				
331	Transmission and Distribution	10	20		20
333	Services				
334	Meters and Meter Installations	982	256		256
335	Hydrants				
339	Other Plant and Miscellaneous	26	51		51
340	Office Furniture and Equipment				
341	Transportation Equipment	4,897	3,061		3,061
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment	1,223	161		161
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 30,104	\$ 5,192	\$ -	\$ 5,192

* Specify nature of transaction.
Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	ASSOCIATED COST OF REMOVAL (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301	Organization	\$ (219)	\$ -	\$ -	\$ (219)	\$ -
302	Franchises					
304	Structure and Improvements					24,332
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					
308	Infiltration Galleries and Tunnels					
309	Supply Mains					
310	Power Generation Equipment					
311	Pumping Equipment					
320	Water Treatment Equipment					58
330	Distribution Reservoirs and Standpipes					
331	Transmission and Distribution					30
333	Services					
334	Meters and Meter Installations					1,238
335	Hydrants					
339	Other Plant / Miscellaneous Equipment					77
340	Office Furniture and Equipment					
341	Transportation Equipment					7,958
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					
344	Laboratory Equipment					
345	Power Operated Equipment					
346	Communication Equipment					
347	Miscellaneous Equipment					1,384
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ (219)	\$ -	\$ -	\$ (219)	\$ 35,077

Note (1): To correct depreciation expense for rounding differences between beginning and ending balances

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 2,259	\$ -	\$ -	\$ -
302	Franchises				
304	Structure and Improvements	37,517	1,721		1,721
305	Collecting and Impounding				
306	Lake, River and Other Intakes				
307	Wells and Springs	5,148	1,127		1,127
308	Infiltration Galleries and				
309	Supply Mains	8,579	1,547		1,547
310	Power Generation Equipment				
311	Pumping Equipment	1,067	491		491
320	Water Treatment Equipment	69,954	13		13
330	Distribution Reservoirs and				
331	Transmission and Distribution	3,287	2,198		2,198
333	Services	4,560	358		358
334	Meters and Meter Installations	34,137	3,170		3,170
335	Hydrants				
339	Other Plant and Miscellaneous				
340	Office Furniture and Equipment	(467)	0		
341	Transportation Equipment	(20,000)	0		
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	(22,443)	213		213
344	Laboratory Equipment				
345	Power Operated Equipment	1,014	194		194
346	Communication Equipment				
347	Miscellaneous Equipment	4,966	456		456
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 129,578	\$ 11,488	\$ -	\$ 11,488

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Lake Josephine / Highlands

YEAR OF REPORT
 December 31, 2003

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	ASSOCIATED COST OF REMOVAL (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301	Organization	\$ (2,259)	\$ -	\$ -	\$ (2,259)	\$ -
302	Franchises					
304	Structure and Improvements					39,238
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					6,275
308	Infiltration Galleries and Tunnels					
309	Supply Mains					10,126
310	Power Generation Equipment					
311	Pumping Equipment					1,558
320	Water Treatment Equipment					69,967
330	Distribution Reservoirs and Standpipes					
331	Transmission and Distribution					5,485
333	Services					4,918
334	Meters and Meter Installations					37,307
335	Hydrants					
339	Other Plant / Miscellaneous Equipment					
340	Office Furniture and Equipment					(467)
341	Transportation Equipment					(20,000)
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					(22,230)
344	Laboratory Equipment					
345	Power Operated Equipment					1,208
346	Communication Equipment					
347	Miscellaneous Equipment					5,422
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ (2,259)	\$ -	\$ -	\$ (2,259)	\$ 138,807

YEAR OF REPORT
December 31, 2003

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance First of Year		\$ 93,913
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	W-8(a)	100
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	
Total Credits		100
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 94,013

Explain all Debits charged to Account 271 during the year below:

This image shows a single sheet of white paper with horizontal blue or grey ruling lines, typical of notebook paper. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.

YEAR OF REPORT
December 31, 2003

DESCRIPTION (a)	REFERENCE (b)	WATER (b)
Balance First of Year		\$ 47,874
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	W-8(a)	
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	
Total Credits		
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 47,874

Explain all Debits charged to Account 271 during the year below:

This image shows a single sheet of white paper with horizontal blue or grey ruling lines, typical of notebook paper. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.

YEAR OF REPORT
December 31, 2003

DESCRIPTION (a)	REFERENCE (b)	WATER (b)
Balance First of Year		\$ 313,402
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	W-8(a)	3,600
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	
Total Credits		3,600
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 317,002

Explain all Debits charged to Account 271 during the year below:

[illegible]

YEAR OF REPORT
December 31, 2003

DESCRIPTION (a)	REFERENCE (b)	WATER (b)
Balance First of Year		\$ -
Add credits during year: Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	W-8(a)	1,100
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	
Total Credits		1,100
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 1,100

Explain all Debits charged to Account 271 during the year below:

This image shows a single sheet of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page. There are approximately 20 lines visible. The paper has a slightly textured appearance and is set against a dark background.

YEAR OF REPORT
December 31, 2003

DESCRIPTION (a)	REFERENCE (b)	WATER (b)
Balance First of Year		\$ 11,900
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	W-8(a)	
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	
Total Credits		
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 11,900

Explain all Debits charged to Account 271 during the year below:

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YEAR OF REPORT
December 31, 2003

DESCRIPTION (a)	REFERENCE (b)	WATER (b)
Balance First of Year		\$ 201,755
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	W-8(a)	5,400
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	
Total Credits		5,400
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 207,155

Explain all Debits charged to Account 271 during the year below:

[illegible]

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
December 31, 2003

WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
	1	\$ 100	\$ 100
			-
			-
			-
Total Credits			\$ 100

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 41,561
Debits during year:	
Accruals charged to Account	3,251
Other Debits (specify):	
Total debits	3,251
Credits during year (specify):	
Total credits	
Balance end of year	\$ 44,812

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
December 31, 2003

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
		\$ -	
Total Credits			N/A

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 272**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 25,337
Debits during year:	
Accruals charged to Account	1,589
Other Debits (specify):	
Total debits	1,589
Credits during year (specify):	
Total credits	
Balance end of year	\$ 26,926

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Sebring Lakes / Highlands

YEAR OF REPORT
 December 31, 2003

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Meter fees	7	\$ 500.00	\$ 3,500
	1	100.00	100
	-	-	
	-	-	
Total Credits			\$ 3,600

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 272**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 42,835
Debits during year:	
Accruals charged to Account	11,230
Other Debits (specify):	
Total debits	11,230
Credits during year (specify):	
Total credits	
Balance end of year	\$ 54,065

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
December 31, 2003

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Meter Fee	1	\$ 700.00	\$ 700
Water Capacity charge	2	200.00	400
Total Credits			\$ 1,100

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 272**

DESCRIPTION (a)	WATER (b)
Balance first of year	None
Debits during year:	
Accruals charged to Account	26
Other Debits (specify):	
Total debits	26
Credits during year (specify):	
Total credits	
Balance end of year	\$ 26

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: 48 Estates / Lake

YEAR OF REPORT
December 31, 2003

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
		\$ -	
Total Credits			N/A

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 272**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 5,927
Debits during year:	
Accruals charged to Account	431
Other Debits (specify):	
Total debits	431
Credits during year (specify):	
Total credits	
Balance end of year	\$ 6,358

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Lake Josephine / Highlands

YEAR OF REPORT
December 31, 2003

WATER CIAC SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity Charges	9	\$ 600.00	\$ 5,400
Capacity Charges per ERC			
Total Credits			\$ 5,400

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 79,472
Debits during year:	
Accruals charged to Account	5,152
Other Debits (specify):	
Total debits	5,152
Credits during year (specify):	
Total credits	
Balance end of year	\$ 84,624

SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
December 31, 2003

ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

[illegible]

YEAR OF REPORT
December 31, 2003

ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

[illegible]

SYSTEM NAME / COUNTY: Sebring Lakes / Highlands

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

[illegible]

SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
December 31, 2003

ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

[illegible]

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: 48 Estates / Lake

YEAR OF REPORT
December 31, 2003

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

[illegible]

SYSTEM NAME / COUNTY: Lake Josephine / Highlands

YEAR OF REPORT
December 31, 2003

ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

[illegible]

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
 December 31, 2003

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	203	203	\$ 62,451
461.2	Metered Sales to Commercial Customers	-	-	
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	203	203	62,451
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	203	203	62,451
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			280
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			\$ 280
	Total Water Operating Revenues			\$ 62,731

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
 December 31, 2003

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	214	213	\$ 47,857
461.2	Metered Sales to Commercial Customers	2	2	8,822
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	216	215	56,679
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	216	215	56,679
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			730
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			\$ 730
	Total Water Operating Revenues			\$ 57,409

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Sebring Lakes / Highlands

YEAR OF REPORT
 December 31, 2003

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	49	56	10,224
461.2	Metered Sales to Commercial Customers			
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	49	56	10,224
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	49	56	10,224
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			287
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			\$ 287
	Total Water Operating Revenues			\$ 10,511

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
December 31, 2003

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	137	138	\$ 25,672
461.2	Metered Sales to Commercial Customers	35	36	63,064
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	172	174	88,736
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	172	174	88,736
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			1,359
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			\$ 1,359
	Total Water Operating Revenues			\$ 90,095

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: 48 Estates / Lake

YEAR OF REPORT
 December 31, 2003

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	75	75	\$ 28,383
461.2	Metered Sales to Commercial Customers			
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	75	75	28,383
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	75	75	28,383
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			255
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			\$ 255
	Total Water Operating Revenues			\$ 28,638

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Lake Josephine / Highlands

YEAR OF REPORT
 December 31, 2003

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	510	518	\$ 111,996
461.2	Metered Sales to Commercial Customers	9	10	9,035
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	519	528	121,031
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	519	528	121,031
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			116
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			\$ 116
	Total Water Operating Revenues			\$ 121,147

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
 December 31, 2003

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 69,521	\$ -	\$ -
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	1,102		
610	Purchased Water			
615	Purchased Power	6,913		
616	Fuel for Power Purchased			
618	Chemicals	1,199		
620	Materials and Supplies	560		
631	Contractual Services - Engineering			
632	Contractual Services - Accounting	4,279		
633	Contractual Services - Legal			
634	Contractual Services - Mgt. Fees	10,802		
635	Contractual Services - Testing	2,072		
636	Contractual Services - Other	6,893		
641	Rental of Building/Real Property	846		
642	Rental of Equipment	128		
650	Transportation Expense	2,329		
656	Insurance - Vehicle			
657	Insurance - General Liability			
658	Insurance - Workmens Comp.			
659	Insurance - Other			
660	Advertising Expense	26		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other			
670	Bad Debt Expense	622		
675	Miscellaneous Expenses	2,582		
Total Water Utility Expenses		\$ 109,874		

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Kings Cove/Lake

YEAR OF REPORT
December 31, 2003

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 69,295	\$ -	\$ -	\$ -	\$ -	\$ 226
					1,102
6,913					
1,199					
124	436				
					4,279
2,072					10,802
	93	3,523	1,110	1,108	1,059
					846
					128
	2,329				
					26
				622	
					2,582
\$ 79,603	\$ 2,858	\$ 3,523	\$ 1,110	\$ 1,730	\$ 21,050

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
 December 31, 2003

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 16,563	\$ -	\$ -
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	1,078		
610	Purchased Water			
615	Purchased Power	2,876		
616	Fuel for Power Purchased			
618	Chemicals	674		
620	Materials and Supplies	865		
631	Contractual Services - Engineering			
632	Contractual Services - Accounting	1,475		
633	Contractual Services - Legal			
634	Contractual Services - Mgt. Fees	11,441		
635	Contractual Services - Testing	1,974		
636	Contractual Services - Other	10,259		753
641	Rental of Building/Real Property	896		
642	Rental of Equipment	235		
650	Transportation Expense	2,363		
656	Insurance - Vehicle			
657	Insurance - General Liability			
658	Insurance - Workmens Comp.			
659	Insurance - Other			
660	Advertising Expense	42		
666	Regulatory Commission Expenses - Amortization of Rate Case			
667	Regulatory Commission Exp.-Other			
670	Bad Debt Expense	627		
675	Miscellaneous Expenses	2,750		
Total Water Utility Expenses		\$ 54,118		\$ 753

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
 December 31, 2003

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMINISTRATIVE & GENERAL EXPENSES (k)
\$ 16,278	\$ -	\$ -	\$ -	\$ -	\$ 285
					1,078
2,876					
674					
132	733				
					1,475
					11,441
1,974					
	98	5,102	2,174	1,011	1,121
					896
					235
	2,363				
					42
				627	
					2,750
\$ 21,934	\$ 3,194	\$ 5,102	\$ 2,174	\$ 1,638	\$ 19,323

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Sebring Lakes / Highlands

YEAR OF REPORT
 December 31, 2003

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 5,292	\$ -	\$ -
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	583		
610	Purchased Water			
615	Purchased Power	13,568		
616	Fuel for Power Purchased			
618	Chemicals	17,135		
620	Materials and Supplies	313		
631	Contractual Services - Engineering			
632	Contractual Services - Accounting	424		
633	Contractual Services - Legal			
634	Contractual Services - Mgt. Fees	2,980		
635	Contractual Services - Testing	4,278		
636	Contractual Services - Other	28,533		62
641	Rental of Building/Real Property			
642	Rental of Equipment	137		
650	Transportation Expense	211		
656	Insurance - Vehicle			
657	Insurance - General Liability			
658	Insurance - Workmens Comp.			
659	Insurance - Other			
660	Advertising Expense	4		
666	Regulatory Commission Expenses - Amortization of Rate Case			
667	Regulatory Commission Exp.-Other			
670	Bad Debt Expense	20		
675	Miscellaneous Expenses	662		
Total Water Utility Expenses		\$ 74,140		\$ 62

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Sebring Lakes / Highlands

YEAR OF REPORT
 December 31, 2003

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMINISTRATIVE & GENERAL EXPENSES (k)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,292
					583
13,568					
17,135					184
129					424
					2,980
4,278					6,508
12,787	2,315		4,953	1,908	137
211					
					4
				20	662
\$ 48,108	\$ 2,315		\$ 4,953	\$ 1,928	\$ 16,774

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
 December 31, 2003

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 9,516	\$ -	\$ -
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	943		
610	Purchased Water	81,107	81,107	
615	Purchased Power			
616	Fuel for Power Purchased			
618	Chemicals			
620	Materials and Supplies	131		
631	Contractual Services - Engineering			
632	Contractual Services - Accounting	1,973		
633	Contractual Services - Legal			
634	Contractual Services - Mgt. Fees	9,259		
635	Contractual Services - Testing	231		
636	Contractual Services - Other	12,445		
641	Rental of Building/Real Property	383		
642	Rental of Equipment	44		
650	Transportation Expense	647		
656	Insurance - Vehicle			
657	Insurance - General Liability			
658	Insurance - Workmens Comp.			
659	Insurance - Other			
660	Advertising Expense	12		
666	Regulatory Commission Expenses - Amortization of Rate Case			
667	Regulatory Commission Exp.-Other			
670	Bad Debt Expense	244		
675	Miscellaneous Expenses	675		
Total Water Utility Expenses		\$ 117,610	\$ 81,107	

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
 December 31, 2003

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMINISTRATIVE & GENERAL EXPENSES (k)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,516
					943
			131		
					1,973
					9,259
231					
	263	933	9,200	1,584	465
					383
					44
	647				
					12
				244	
					675
\$ 231	\$ 910	\$ 933	\$ 9,331	\$ 1,828	\$ 23,270

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: 48 Estates / Lake

YEAR OF REPORT
 December 31, 2003

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 5,866	\$ -	\$ -
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	426		
610	Purchased Water			
615	Purchased Power	1,329		
616	Fuel for Power Purchased			
618	Chemicals	294		
620	Materials and Supplies	224		
631	Contractual Services - Engineering			
632	Contractual Services - Accounting	527		
633	Contractual Services - Legal			
634	Contractual Services - Mgt. Fees	3,991		
635	Contractual Services - Testing	2,105		
636	Contractual Services - Other	2,122		434
641	Rental of Building/Real Property	313		
642	Rental of Equipment	47		
650	Transportation Expense	845		
656	Insurance - Vehicle			
657	Insurance - General Liability			
658	Insurance - Workmens Comp.			
659	Insurance - Other			
660	Advertising Expense	15		
666	Regulatory Commission Expenses - Amortization of Rate Case			
667	Regulatory Commission Exp.-Other			
670	Bad Debt Expense	242		
675	Miscellaneous Expenses	947		
Total Water Utility Expenses		\$ 19,293		\$ 434

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: 48 Estates / Lake

YEAR OF REPORT
 December 31, 2003

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMINISTRATIVE & GENERAL EXPENSES (k)
\$ 5,705	\$ -	\$ -	\$ -	\$ -	\$ 161
					426
1,329					
294					
46	178				
					527
					3,991
2,105					
	34	413	115	735	391
					313
					47
	845				
					15
				242	
					947
\$ 9,479	\$ 1,057	\$ 413	\$ 115	\$ 977	\$ 6,818

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Lake Josephine / Highlands

YEAR OF REPORT
 December 31, 2003

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 8,694	\$ -	\$ -
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	1,148		
610	Purchased Water			
615	Purchased Power	2,753		
616	Fuel for Power Purchased			
618	Chemicals	270		
620	Materials and Supplies	382		
631	Contractual Services - Engineering	84		
632	Contractual Services - Accounting	5,110		
633	Contractual Services - Legal			
634	Contractual Services - Mgt. Fees	28,097		
635	Contractual Services - Testing	2,126		
636	Contractual Services - Other	58,110		
641	Rental of Building/Real Property			
642	Rental of Equipment	1,294		
650	Transportation Expense	1,533		
656	Insurance - Vehicle			
657	Insurance - General Liability			
658	Insurance - Workmens Comp.			
659	Insurance - Other			
660	Advertising Expense	36		
666	Regulatory Commission Expenses - Amortization of Rate Case			
667	Regulatory Commission Exp.-Other			
670	Bad Debt Expense	243		
675	Miscellaneous Expenses	1,792		
Total Water Utility Expenses		\$ 111,672		

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Lake Josephine / Highlands

YEAR OF REPORT
 December 31, 2003

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMINISTRATIVE & GENERAL EXPENSES (k)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,694
					1,148
2,753					
270					
143					239
					84
					5,110
					28,097
					2,126
	3,883		11,933	15,283	27,011
					1,294
3					1,530
					36
				243	
					1,792
\$ 3,169	\$ 3,883		\$ 11,933	\$ 15,526	\$ 77,161

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
 December 31, 2003

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		3,041	152	2,889	3,066
February		2,371	119	2,252	2,527
March		2,740	137	2,603	1,804
April		4,247	212	4,035	2,648
May		5,351	268	5,083	5,034
June		3,178	159	3,019	3,400
July		2,891	145	2,746	2,324
August		2,516	126	2,390	2,121
September		3,599	180	3,419	3,560
October		3,339	167	3,172	2,262
November		3,307	165	3,142	2,085
December		3,014	151	2,863	2,881
Total for year	N/A	39,594	1,981	37,613	33,712

If water is purchased for resale, indicate the following:

Vendor N/A

Point of deliver N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well	Unknown	115,000	Ground

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
 December 31, 2003

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		1,385	180	1,205	1,544
February		1,339	174	1,165	1,327
March		1,504	196	1,308	939
April		1,477	192	1,285	1,049
May		1,697	221	1,476	1,364
June		1,379	179	1,200	1,119
July		1,514	197	1,317	982
August		1,573	204	1,369	1,165
September		1,416	184	1,232	1,419
October		1,552	202	1,350	991
November		1,405	183	1,222	741
December		1,239	161	1,078	1,132
Total for year		17,480	2,273	15,207	13,772

If water is purchased for resale, indicate the following:

Vendor N/A

Point of deliver N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well	Unknown	38,000	Ground

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Sebring Lakes / Highlands

YEAR OF REPORT
December 31, 2003

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		3,986	199	3,787	3,466
February		5,402	270	5,132	3,354
March		7,301	365	6,936	3,564
April		5,652	283	5,369	3,273
May		4,944	247	4,697	4,299
June		3,859	193	3,666	3,486
July		4,368	218	4,150	3,157
August		3,583	179	3,404	2,822
September		5,154	258	4,896	2,855
October		5,184	259	4,925	4,384
November		4,909	245	4,664	3,540
December		4,982	249	4,733	3,097
Total for year	N/A	59,324	2,965	56,359	41,297

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

Note: In late October, 2002, the Sebring Lakes system was interconnected with the Lake Josephine system, and began proving water to Lake Josephines customers. Water sales to Lake Josephine customers is included with sales to Sebring Lakes customers on this Schedule.

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Lake Josephine / Highlands

YEAR OF REPORT
 December 31, 2003

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		55	55	-	3,238
February		10	10	-	3,138
March		208	208	-	3,344
April		74	74	-	3,067
May		208	208	-	4,066
June		105	105	-	3,088
July		245	245	-	2,693
August		205	205	-	2,607
September		28	28	-	2,668
October		351	351	-	4,191
November		400	400	-	3,295
December		1,320	1,320	-	2,885
Total for year		3,209	3,209		38,280

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

Note: In late October, 2002, the Sebring Lakes system was interconnected with the Lake Josephine system, and began proving water to Lake Josephines customers. Water from Lake Josephines well is used for line flushing only. Water sales to Lake Josephine customers is included on Page W-11, Group 3 with Sebring Lakes water sales

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well	Unknown	111,000	Aquifer

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
December 31, 2003

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	3,998	N/A	400	3,598	1,759
February	3,442		344	3,098	2,066
March	3,483		348	3,135	1,887
April	4,928		493	4,435	1,962
May	1,788		179	1,609	2,191
June	4,002		400	3,602	1,985
July	3,662		366	3,296	2,034
August	3,264		326	2,938	2,334
September	3,215		322	2,893	1,922
October	3,715		372	3,343	2,269
November	3,693		369	3,324	1,918
December	3,625		363	3,262	1,824
Total for year	42,815		4,282	38,533	24,151

If water is purchased for resale, indicate the following:

Vendor City of Lakeland
 Point of delivery Reynolds Dr; Lisa Lane

If Water is sold to other water utilities for redistribution, list names of such utilities below:

Note: Due to the age of the Utility's infrastructure, the Utility has been experiencing frequent main breaks throughout its distribution system. Additionally, due to the age of the Utility's meters, it is not certain that customer meters are providing accurate readings. The Utility is beginning to replace large sections of its mains, and will be initiating a meter change out program shortly to help alleviate its unaccounted for water issue.

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Purchased	N/A	87,611	Purchased

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: 48 Estates / Lake

YEAR OF REPORT
 December 31, 2003

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		577	29	548	635
February		513	26	487	517
March		706	35	671	411
April		773	39	734	550
May		1,037	52	985	1,079
June		787	39	748	760
July		740	37	703	461
August		604	30	574	657
September		692	35	657	774
October		787	39	748	528
November		718	36	682	431
December		648	32	616	535
Total for year		8,582	429	8,153	7,338

If water is purchased for resale, indicate the following:

Vendor N/A

Point of deliver N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Wells	Unknown	25,000	Ground

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
December 31, 2003

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 378,000

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Wellhead

Type of treatment (reverse osmosis,
sedimentation, chemical, aerated, etc): Chlorination

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer N/A

FILTRATION

Type and size of area:

Pressure (in square feet): N/A Manufacturer N/A

Gravity (in GPM/square feet): N/A Manufacturer N/A

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
December 31, 2003

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>489,600</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc):	<u>Chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u> Manufacturer <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet):	<u>N/A</u> Manufacturer <u>N/A</u>
Gravity (in GPM/square feet):	<u>N/A</u> Manufacturer <u>N/A</u>

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Sebring Lakes / Highlands

YEAR OF REPORT
December 31, 2003

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>N/A</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>N/A</u>		
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc):	<u>N/A</u>		
LIME TREATMENT			
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u>	Manufacturer	<u>N/A</u>
FILTRATION			
Type and size of area:			
Pressure (in square feet):	<u>N/A</u>	Manufacturer	<u></u>
Gravity (in GPM/square feet):	<u>N/A</u>	Manufacturer	<u></u>

Note: Water is now supplied by the Lake Josephine System

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
December 31, 2003

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): Purchased

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): City of Lakeland meter

Type of treatment (reverse osmosis,
sedimentation, chemical, aerated, etc): Purchased from the City of Lakeland

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer

FILTRATION

Type and size of area:

Pressure (in square feet): N/A Manufacturer

Gravity (in GPM/square feet): N/A Manufacturer

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: 48 Estates / Lake

YEAR OF REPORT
December 31, 2003

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 57,600

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Wellhead

Type of treatment (reverse osmosis,
sedimentation, chemical, aerated, etc): Chlorination

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer N/A

FILTRATION

Type and size of area:

Pressure (in square feet): N/A Manufacturer N/A

Gravity (in GPM/square feet): N/A Manufacturer N/A

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Lake Josephine / Highlands

YEAR OF REPORT
December 31, 2003

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 300,000

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Wellhead

Type of treatment (reverse osmosis,
sedimentation, chemical, aerated, etc): Chlorination

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer N/A

FILTRATION

Type and size of area:

Pressure (in square feet): N/A Manufacturer N/A

Gravity (in GPM/square feet): N/A Manufacturer N/A

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
 December 31, 2003

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	203	203
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				203

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

$$\begin{array}{rcl}
 ERC = & 33,712 \text{ gallons, divided by} & \\
 & 350 \text{ gallons per day} & \\
 & \underline{365 \text{ days}} & \\
 & 263.9 \text{ ERC's} &
 \end{array}$$

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
 December 31, 2003

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	213	213
5/8"	Displacement	1.0	1	1
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0	1	8
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				222

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

$$\begin{array}{rcl}
 ERC = & 13,772 \text{ gallons, divided by} & \\
 & 350 \text{ gallons per day} & \\
 & \underline{365 \text{ days}} & \\
 & 107.8 \text{ ERC's} &
 \end{array}$$

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Sebring Lakes / Highlands

YEAR OF REPORT
December 31, 2003

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	56	56
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				56

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

ERC = 3,017 gallons, divided by
 350 gallons per day
 365 days

 23.6 ERC's

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
 December 31, 2003

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	138	138
5/8"	Displacement	1.0	26	26
3/4"	Displacement	1.5		
1"	Displacement	2.5	2	5
1 1/2"	Displacement or Turbine	5.0	3	15
2"	Displacement, Compound or Turbine	8.0	3	24
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0	1	30
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0	1	90
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				328

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

$$\begin{array}{rcl}
 ERC = & 24,151 \text{ gallons, divided by} & \\
 & 350 \text{ gallons per day} & \\
 & \underline{365 \text{ days}} & \\
 & 189.0 \text{ ERC's} &
 \end{array}$$

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: 48 Estates / Lake

YEAR OF REPORT
 December 31, 2003

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	75	75
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				75

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

$$\begin{array}{rcl}
 ERC = & 7,338 \text{ gallons, divided by} & \\
 & 350 \text{ gallons per day} & \\
 & \underline{365 \text{ days}} & \\
 & 57.4 \text{ ERC's} &
 \end{array}$$

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Lake Josephine / Highlands

YEAR OF REPORT
 December 31, 2003

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	518	518
5/8"	Displacement	1.0	9	9
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0	1	8
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				535

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

$$\begin{array}{rcl}
 ERC = & 38,280 & \text{gallons, divided by} \\
 & 350 & \text{gallons per day} \\
 & \underline{365} & \text{days} \\
 & 299.6 & \text{ERC's}
 \end{array}$$

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
December 31, 2003

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve. 264
2. Maximum number of ERC's * which can be served. 264
3. Present system connection capacity (in ERC's *) using existing lines. 264
4. Future system connection capacity (in ERC's *) upon service area buildout. 264
5. Estimated annual increase in ERC's * . None
6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? N/A
7. Attach a description of the fire fighting facilities. None
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction N/A
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order of the DEP? No
11. Department of Environmental Protection ID # FL 3350655
12. Water Management District Consumptive Use Permit # Unknown
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on the calculation on the bottom of Page W-13

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
December 31, 2003

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve. 222
2. Maximum number of ERC's * which can be served. 222
3. Present system connection capacity (in ERC's *) using existing lines. 222
4. Future system connection capacity (in ERC's *) upon service area buildout. 222
5. Estimated annual increase in ERC's * . None
6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? N/A
7. Attach a description of the fire fighting facilities. None
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction N/A
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order of the DEP? No
11. Department of Environmental Protection ID # FL 3354112
12. Water Management District Consumptive Use Permit # Unknown
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on the calculation on the bottom of Page W-13

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Sebring Lakes / Highlands

YEAR OF REPORT
 December 31, 2003

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve. 56
2. Maximum number of ERC's * which can be served. 56
3. Present system connection capacity (in ERC's *) using existing lines. 56
4. Future system connection capacity (in ERC's *) upon service area buildout. 56
5. Estimated annual increase in ERC's *. 200
6. Is the utility required to have fire flow capacity?
 If so, how much capacity is required?
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
 None
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules: N/A
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading. N/A
 - e. Is this system under any Consent Order of the DEP? N/A
11. Department of Environmental Protection ID # FL 5284137
12. Water Management District Consumptive Use Permit # Unknown
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance?

* An ERC is determined based on the calculation on the bottom of Page W-13

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
 December 31, 2003

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve. 328
2. Maximum number of ERC's * which can be served. 328
3. Present system connection capacity (in ERC's *) using existing lines. 328
4. Future system connection capacity (in ERC's *) upon service area buildout. 328
5. Estimated annual increase None
6. Is the utility required to have fire flow capacity? No
 If so, how much capacity is required? N/A
7. Attach a description of the fire fighting facilities. None
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
Main replacement program, 2005; Meter replacement program, 2005
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules: N/A
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading. N/A
 - e. Is this system under any Consent Order of the DEP? N/A
11. Department of Environmental Protection ID # FL 5280162
12. Water Management District Consumptive Use Permit # N/A
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on the calculation on the bottom of Page W-13

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: 48 Estates / Lake

YEAR OF REPORT
December 31, 2003

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve. 75
2. Maximum number of ERC's * which can be served. 75
3. Present system connection capacity (in ERC's *) using existing lines. 75
4. Future system connection capacity (in ERC's *) upon service area buildout. 75
5. Estimated annual increase in ERC's *. None
6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? N/A
7. Attach a description of the fire fighting facilities. None
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules: N/A
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading. N/A
 - e. Is this system under any Consent Order of the DEP? N/A
11. Department of Environmental Protection ID # FL 3350005
12. Water Management District Consumptive Use Permit # N/A
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on the calculation on the bottom of Page W-13

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Lake Josephine / Highlands

YEAR OF REPORT
December 31, 2003

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve. 535
2. Maximum number of ERC's * which can be served. 535
3. Present system connection capacity (in ERC's *) using existing lines. 535
4. Future system connection capacity (in ERC's *) upon service area buildout. 535
5. Estimated annual increase in ERC's *. 5
6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? None
7. Attach a description of the fire fighting facilities. Hydrants
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules: N/A
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading. N/A
 - e. Is this system under any Consent Order of the DEP? N/A
11. Department of Environmental Protection ID # FL 5280162
12. Water Management District Consumptive Use Permit # N/A
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on the calculation on the bottom of Page W-13

WASTEWATER

OPERATING

SECTION

UTILITY NAME: AquaSource Utility, Inc.

WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned the a group number. Each individual system which as not been consolidated should be assigned its own group number.

The wastewater financial schedules (S-1 through S-10) should be filed for the group in total.

The wastewater engineering schedules (S-11 through S-14) must be filed for each system in the group.

All of the following wastewater pages (S-2 through S-12) should be completed for each group and arranged by group number.

[illegible]

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
 December 31, 2003

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 383,103
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	(193,278)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	(158,530)
252	Advances for Construction	F-20	
	Subtotal		31,295
272	Add:		
	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	94,967
	Subtotal		126,262
114	Plus or Minus:		
	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		9,699
	Other (Specify): Completed Construction not Classified		-
	WASTEWATER RATE BASE		\$ 135,961
	UTILITY OPERATING INCOME	S-3	\$ (22,836)
ACHIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Base)			-- %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and
 Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 196,751
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	(116,095)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	(143,377)
252	Advances for Construction	F-20	
	Subtotal		(62,721)
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	89,410
	Subtotal		26,689
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		10,616
	Other (Specify):		-
	WASTEWATER RATE BASE		\$ 37,305
	UTILITY OPERATING INCOME	S-3	\$ (49,125)
EVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate			- -

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and
 Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 145,043
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	(73,245)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	
252	Advances for Construction	F-20	
	Subtotal		71,798
272	Add:		
	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	
	Subtotal		71,798
114	Plus or Minus:		
	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		9,087
	Other (Specify): Completed Construction not Classified		-
	WASTEWATER RATE BASE		\$ 80,885
	UTILITY OPERATING INCOME	S-3	\$ 7,771
EVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate			9.61

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and
Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: South Seas / Lee

YEAR OF REPORT
 December 31, 2003

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 3,189,683
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	(1,752,143)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	(421,355)
252	Advances for Construction	F-20	
	Subtotal		1,016,185
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	302,537
	Subtotal		1,318,722
114	Plus or Minus: Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		29,159
	Other (Specify):		
	WASTEWATER RATE BASE		\$ 1,347,881
	UTILITY OPERATING INCOME	S-3	\$ 97,654
EVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate			7.25

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and
 Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 75,672
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		75,672
401	Operating Expenses	S-10(a)	77,593
403	Depreciation Expense	S-6(a)	16,933
	Less: Amortization of CIAC	S-8(a)	(6,309)
	Net Depreciation Expense		10,624
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC) (Loss on plant abandonment)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		3,405
408.11	Property Taxes		3,899
408.12	Payroll Taxes		1,239
408.13	Other Taxes & Licenses		1,748
408	Total Taxes Other Than Income		10,291
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		98,508
	Utility Operating Income (Loss)		(22,836)
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income (Loss)		\$ (22,836)

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 46,443
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		46,443
401	Operating Expenses	S-10(a)	84,925
403	Depreciation Expense	S-6(a)	10,162
	Less: Amortization of CIAC	S-8(a)	(7,671)
	Net Depreciation Expense		2,491
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		2,090
408.11	Property Taxes		4,199
408.12	Payroll Taxes		1,111
408.13	Other Taxes & Licenses		752
408	Total Taxes Other Than Income		8,152
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		95,568
	Utility Operating Income (Loss)		(49,125)
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income (Loss)		\$ (49,125)

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 92,684
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		92,684
401	Operating Expenses	S-10(a)	72,694
403	Depreciation Expense	S-6(a)	5,765
	Less: Amortization of CIAC	S-8(a)	
	Net Depreciation Expense		5,765
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		4,171
408.11	Property Taxes		272
408.12	Payroll Taxes		1,545
408.13	Other Taxes & Licenses		466
408	Total Taxes Other Than Income		6,454
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		84,913
	Utility Operating Income		7,771
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 7,771

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: South Seas / Lee

YEAR OF REPORT
December 31, 2003

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 506,530
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		506,530
401	Operating Expenses	S-10(a)	233,274
403	Depreciation Expense	S-6(a)	161,114
	Less: Amortization of CIAC	S-8(a)	(20,983)
	Net Depreciation Expense		140,131
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		22,794
408.11	Property Taxes		10,033
408.12	Payroll Taxes		2,782
408.13	Other Taxes & Licenses		575
408	Total Taxes Other Than Income		36,184
409.1	Income Taxes	F-16	(713)
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		408,876
	Utility Operating Income		97,654
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 97,654

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
 December 31, 2003

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 13,315		\$ (13,315)	\$ -
352	Franchises				
353	Land and Land Rights	13,314			13,314
354	Structure and Improvements	235,948			235,948
355	Power Generation Equipment				
360	Collection Sewers - Force	40,000			40,000
361	Collection Sewers - Gravity	7,759			7,759
362	Special Collecting Structures				
363	Services to Customers	5,000			5,000
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	27,056			27,056
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	4,289	428	(489)	4,228
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment	3,192			3,192
390	Office Furniture & Equipment				
391	Transportation Equipment	5,771			5,771
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment	40,835			40,835
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 396,479	\$ 428	\$ (13,804)	\$ 383,103

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ -						
352	Franchises						\$ -	
353	Land and Land Rights				13,314	\$ -		\$ -
354	Structure and Improvements				235,948			
355	Power Generation Equipment							
360	Collection Sewers - Force		40,000					
361	Collection Sewers - Gravity		7,759					
362	Special Collecting Structures							
363	Services to Customers		5,000					
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment			27,056				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System				4,228			
380	Treatment & Disposal Equipment							
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant / Miscellaneous Equipment				3,192			
390	Office Furniture & Equipment							5,771
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							40,835
398	Other Tangible Plant							
Total Wastewater Plant		\$ -	\$ 52,759	\$ 27,056	\$ 256,682	\$ -	\$ -	\$ 46,606

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
 December 31, 2003

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 13,779	\$ -	\$ (2,436)	\$ 11,343
352	Franchises	250			250
353	Land and Land Rights				
354	Structure and Improvements	20,107	(1)		20,106
355	Power Generation Equipment				
360	Collection Sewers - Force	770			770
361	Collection Sewers - Gravity	58,256			58,256
362	Special Collecting Structures				
363	Services to Customers	9,248			9,248
364	Flow Measuring Devices				
365	Flow Measuring Installations	8,098			8,098
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	79,956			79,956
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	448	358		806
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment				
391	Transportation Equipment	5,770			5,770
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment	2,148			2,148
398	Other Tangible Plant				
Total Wastewater Plant		\$ 198,830	\$ 357	\$ (2,436)	\$ 196,751

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
December 31, 2003

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ 11,343						
352	Franchises	250						
353	Land and Land Rights		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
354	Structure and Improvements				20,106			
355	Power Generation Equipment							
360	Collection Sewers - Force		770					
361	Collection Sewers - Gravity		58,256					
362	Special Collecting Structures							
363	Services to Customers		9,248					
364	Flow Measuring Devices							
365	Flow Measuring Installations		8,098					
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment			79,956				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment & Disposal Equipment				806			
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant / Miscellaneous Equipment							
390	Office Furniture & Equipment							5,770
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							2,148
398	Other Tangible Plant							
	Total Wastewater Plant	\$ 11,593	\$ 76,372	\$ 79,956	\$ 20,912	\$ -	\$ -	\$ 7,918

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
December 31, 2003

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 17,625	\$ -	\$ (17,625)	\$ -
352	Franchises	1,417			1,417
353	Land and Land Rights	19,000			19,000
354	Structure and Improvements	13,932			13,932
355	Power Generation Equipment				
360	Collection Sewers - Force	18,332			18,332
361	Collection Sewers - Gravity	37,276			37,276
362	Special Collecting Structures				
363	Services to Customers	1,188			1,188
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	16,999			16,999
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	2,813			2,813
381	Plant Sewers	33,367			33,367
382	Outfall Sewer Lines	719			719
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment				
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
Total Wastewater Plant		\$ 162,668	\$ -	\$ (17,625)	\$ 145,043

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
December 31, 2003

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ -						
352	Franchises	1,417						
353	Land and Land Rights							
354	Structure and Improvements							
355	Power Generation Equipment							
360	Collection Sewers - Force		18,332					
361	Collection Sewers - Gravity		37,276					
362	Special Collecting Structures							
363	Services to Customers		1,188					
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment			13,828				
374	Reuse Distribution Reservoirs					3,171		
375	Reuse Transmission and Distribution System							
380	Treatment & Disposal Equipment				2,813			
381	Plant Sewers				33,367			
382	Outfall Sewer Lines				719			
389	Other Plant / Miscellaneous Equipment							
390	Office Furniture & Equipment							
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ 1,417	\$ 56,796	\$ 13,828	\$ 69,831	\$ 3,171	\$ -	\$ -

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: South Seas / Lee

YEAR OF REPORT
December 31, 2003

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 97,918		\$ (97,918)	\$ -
352	Franchises				
353	Land and Land Rights	60,000			60,000
354	Structure and Improvements	404,866	5,482		410,348
355	Power Generation Equipment	2,400	11,230		13,630
360	Collection Sewers - Force	35,115			35,115
361	Collection Sewers - Gravity				
362	Special Collecting Structures	27,832			27,832
363	Services to Customers				
364	Flow Measuring Devices	547			547
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	934,993			937,533
374	Reuse Distribution Reservoirs	33,131	2,540		33,131
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	14,379			14,379
381	Plant Sewers	1,479,209	3,153		1,482,362
382	Outfall Sewer Lines	71,879			71,879
389	Other Plant / Miscellaneous Equipment	80,684			80,684
390	Office Furniture & Equipment				
391	Transportation Equipment	19,252			19,252
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment	1,493			1,493
396	Communication Equipment	1,498			1,498
397	Miscellaneous Equipment				
398	Other Tangible Plant				
Total Wastewater Plant		\$ 3,265,196	\$ 22,405	\$ (97,918)	\$ 3,189,683

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: South Seas / Lee

YEAR OF REPORT
December 31, 2003

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ -						
352	Franchises							
353	Land and Land Rights		\$ -	\$ -	\$ 60,000	\$ -	\$ -	\$ -
354	Structure and Improvements			50,446	350,841			9,061
355	Power Generation Equipment			13,630				
360	Collection Sewers - Force		35,115					
361	Collection Sewers - Gravity							
362	Special Collecting Structures		27,832					
363	Services to Customers							
364	Flow Measuring Devices		547					
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment			907,237		30,296		
374	Reuse Distribution Reservoirs					33,131		
375	Reuse Transmission and Distribution System						14,379	
380	Treatment & Disposal Equipment				1,220,072	262,290		
381	Plant Sewers							
382	Outfall Sewer Lines				71,879			
389	Other Plant / Miscellaneous Equipment				80,684			
390	Office Furniture & Equipment							19,252
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							1,493
397	Miscellaneous Equipment							1,498
398	Other Tangible Plant							
	Total Wastewater Plant	\$ -	\$ 63,494	\$ 971,313	\$ 1,783,476	\$ 325,717	\$ 14,379	\$ 31,304

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
 December 31, 2003

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization	25	%	4.00 %
352	Franchises		%	%
354	Structure and Improvements	27	%	3.70 %
355	Power Generation Equipment		%	%
360	Collection Sewers - Force	27	%	3.70 %
361	Collection Sewers - Gravity	40	%	2.50 %
362	Special Collecting Structures		%	%
363	Services to Customers	35	%	2.86 %
364	Flow Measuring Devices		%	%
365	Flow Measuring Installations		%	%
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells		%	%
371	Pumping Equipment	15	%	6.67 %
374	Reuse Distribution Reservoirs		%	%
375	Reuse Transmission and Distribution System		%	%
380	Treatment & Disposal Equipment	15	%	6.67 %
381	Plant Sewers		%	%
382	Outfall Sewer Lines		%	%
389	Other Plant / Miscellaneous Equipment	15	%	6.67 %
390	Office Furniture & Equipment		%	%
391	Transportation Equipment	6	%	16.67 %
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment		%	%
394	Laboratory Equipment		%	%
395	Power Operated Equipment		%	%
396	Communication Equipment		%	%
397	Miscellaneous Equipment	10	%	10.00 %
398	Other Tangible Plant		%	%
Wastewater Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
December 31, 2003

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization	25	%	4.00 %
352	Franchises	40	%	2.50 %
354	Structure and Improvements	27	%	3.70 %
355	Power Generation Equipment		%	%
360	Collection Sewers - Force	27	%	3.70 %
361	Collection Sewers - Gravity	40	%	2.50 %
362	Special Collecting Structures		%	%
363	Services to Customers	35	%	2.86 %
364	Flow Measuring Devices		%	%
365	Flow Measuring Installations	5	%	20.00 %
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells		%	%
371	Pumping Equipment	15	%	6.67 %
374	Reuse Distribution Reservoirs		%	%
375	Reuse Transmission and Distribution System		%	%
380	Treatment & Disposal Equipment	15	%	6.67 %
381	Plant Sewers		%	%
382	Outfall Sewer Lines		%	%
389	Other Plant / Miscellaneous Equipment		%	%
390	Office Furniture & Equipment		%	%
391	Transportation Equipment	6	%	16.67 %
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment		%	%
394	Laboratory Equipment		%	%
395	Power Operated Equipment		%	%
396	Communication Equipment		%	%
397	Miscellaneous Equipment	10	%	10.00 %
398	Other Tangible Plant		%	%
Wastewater Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
 December 31, 2003

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization	25	%	4.00 %
352	Franchises	40	%	2.50 %
354	Structure and Improvements	27	%	3.70 %
355	Power Generation Equipment		%	%
360	Collection Sewers - Force	27	%	3.70 %
361	Collection Sewers - Gravity	40	%	2.50 %
362	Special Collecting Structures		%	%
363	Services to Customers	35	%	2.86 %
364	Flow Measuring Devices		%	%
365	Flow Measuring Installations		%	%
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells		%	%
371	Pumping Equipment	15	%	6.67 %
374	Reuse Distribution Reservoirs		%	%
375	Reuse Transmission and Distribution System		%	%
380	Treatment & Disposal Equipment	15	%	6.67 %
381	Plant Sewers	15	%	6.67 %
382	Outfall Sewer Lines	30	%	3.33 %
389	Other Plant / Miscellaneous Equipment	15	%	6.67 %
390	Office Furniture & Equipment	15	%	6.67 %
391	Transportation Equipment	6	%	16.67 %
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment		%	%
394	Laboratory Equipment		%	%
395	Power Operated Equipment		%	%
396	Communication Equipment		%	%
397	Miscellaneous Equipment		%	%
398	Other Tangible Plant		%	%
Wastewater Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: South Seas / Lee

YEAR OF REPORT
 December 31, 2003

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization	40	%	2.50 %
352	Franchises		%	%
354	Structure and Improvements	27	%	3.70 %
355	Power Generation Equipment	20	%	5.00 %
360	Collection Sewers - Force	27	%	3.70 %
361	Collection Sewers - Gravity		%	%
362	Special Collecting Structures	37	%	2.70 %
363	Services to Customers		%	%
364	Flow Measuring Devices	5	%	20.00 %
365	Flow Measuring Installations		%	%
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells		%	%
371	Pumping Equipment	15	%	6.67 %
374	Reuse Distribution Reservoirs	15	%	6.67 %
375	Reuse Transmission and Distribution System	15	%	6.67 %
380	Treatment & Disposal Equipment	15	%	6.67 %
381	Plant Sewers		%	%
382	Outfall Sewer Lines	30	%	3.33 %
389	Other Plant / Miscellaneous Equipment	15	%	6.67 %
390	Office Furniture & Equipment		%	%
391	Transportation Equipment	6	%	16.67 %
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment		%	%
394	Laboratory Equipment		%	%
395	Power Operated Equipment	10	%	10.00 %
396	Communication Equipment	10	%	10.00 %
397	Miscellaneous Equipment		%	%
398	Other Tangible Plant		%	%
Wastewater Plant Composite Depreciation Rate *		21.83	%	4.58 %

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ 1,365	\$ -	\$ -	\$ -
352	Franchises				
354	Structure and Improvements	120,964	8,730		8,730
355	Power Generation Equipment				
360	Collection Sewers - Force	13,080	1,480		1,480
361	Collection Sewers - Gravity	97	194		194
362	Special Collecting Structures				
363	Services to Customers	1,893	143		143
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	4,402	1,805		1,805
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	1,691	284		284
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment	2,819	213		213
390	Office Furniture & Equipment				
391	Transportation Equipment	5,771	-		
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment	26,117	4,084		4,084
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 178,199	\$ 16,933	\$ -	\$ 16,933

* Specify nature of transaction.
 Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ (1,365)	\$ -	\$ -	\$ (1,365)	
352	Franchises					
354	Structure and Improvements					129,694
355	Power Generation Equipment					
360	Collection Sewers - Force					14,560
361	Collection Sewers - Gravity					291
362	Special Collecting Structures					
363	Services to Customers					2,036
364	Flow Measuring Devices					
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					
371	Pumping Equipment					6,207
374	Reuse Distribution Reservoirs					
375	Reuse Transmission and Distribution System					
380	Treatment & Disposal Equipment	(489)			(489)	1,486
381	Plant Sewers					
382	Outfall Sewer Lines					
389	Other Plant / Miscellaneous Equipment					3,032
390	Office Furniture & Equipment					
391	Transportation Equipment					5,771
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					
394	Laboratory Equipment					
395	Power Operated Equipment					
396	Communication Equipment					
397	Miscellaneous Equipment					30,201
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$ (1,854)	\$ -	\$ -	\$ (1,854)	\$ 193,278

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
December 31, 2003

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ 1,554	\$ 454	\$ -	\$ 454
352	Franchises	25	6		6
354	Structure and Improvements	3,226	744		744
355	Power Generation Equipment				
360	Collection Sewers - Force	398	28		28
361	Collection Sewers - Gravity	20,581	1,456		1,456
362	Special Collecting Structures				
363	Services to Customers	3,795	264		264
364	Flow Measuring Devices				
365	Flow Measuring Installations	5,846	1,620		1,620
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	64,049	5,333		5,333
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	15	42		42
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment				
391	Transportation Equipment	5,770	-		
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment	1,005	215		215
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 106,264	\$ 10,162		\$ 10,162

* Specify nature of transaction.
Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ (331)	\$ -	\$ -	\$ (331)	\$ 1,677
352	Franchises					31
354	Structure and Improvements					3,970
355	Power Generation Equipment					
360	Collection Sewers - Force					426
361	Collection Sewers - Gravity					22,037
362	Special Collecting Structures					
363	Services to Customers					4,059
364	Flow Measuring Devices					
365	Flow Measuring Installations					7,466
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					
371	Pumping Equipment					69,382
374	Reuse Distribution Reservoirs					
375	Reuse Transmission and Distribution System					
380	Treatment & Disposal Equipment					57
381	Plant Sewers					
382	Outfall Sewer Lines					
389	Other Plant / Miscellaneous Equipment					
390	Office Furniture & Equipment					
391	Transportation Equipment					5,770
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					
394	Laboratory Equipment					
395	Power Operated Equipment					
396	Communication Equipment					
397	Miscellaneous Equipment					1,220
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$ (331)		\$ -	\$ (331)	\$ 116,095

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ 1,807	\$ -	\$ -	\$ -
352	Franchises	142	35		35
354	Structure and Improvements	258	515		515
355	Power Generation Equipment				
360	Collection Sewers - Force	13,157	678		678
361	Collection Sewers - Gravity	18,866	932		932
362	Special Collecting Structures				
363	Services to Customers	910	34		34
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	7,045	1,133		1,133
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	232	188		188
381	Plant Sewers	26,858	2,226		2,226
382	Outfall Sewer Lines	12	24		24
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment				
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 69,287	\$ 5,765		\$ 5,765

* Specify nature of transaction.
 Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ (1,807)	\$ -	\$ -	\$ (1,807)	
352	Franchises					177
354	Structure and Improvements					773
355	Power Generation Equipment					
360	Collection Sewers - Force					13,835
361	Collection Sewers - Gravity					19,798
362	Special Collecting Structures					
363	Services to Customers					944
364	Flow Measuring Devices					
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					
371	Pumping Equipment					8,178
374	Reuse Distribution Reservoirs					
375	Reuse Transmission and Distribution System					
380	Treatment & Disposal Equipment					420
381	Plant Sewers					29,084
382	Outfall Sewer Lines					36
389	Other Plant / Miscellaneous Equipment					
390	Office Furniture & Equipment					
391	Transportation Equipment					
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					
394	Laboratory Equipment					
395	Power Operated Equipment					
396	Communication Equipment					
397	Miscellaneous Equipment					
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$ (1,807)		\$ -	\$ (1,807)	\$ 73,245

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: South Seas / Lee

YEAR OF REPORT
December 31, 2003

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ 8,562	\$ -	\$ -	\$ -
352	Franchises				
354	Structure and Improvements	221,313	12,759		12,759
355	Power Generation Equipment	60	401		401
360	Collection Sewers - Force	21,531	1,169		1,169
361	Collection Sewers - Gravity				
362	Special Collecting Structures	748	696		696
363	Services to Customers				
364	Flow Measuring Devices	55	109		109
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	567,446	52,057	(1)	52,056
374	Reuse Distribution Reservoirs	1,105	895		895
375	Reuse Transmission and Distribution System	480	335		335
380	Treatment & Disposal Equipment	674,428	82,331		82,331
381	Plant Sewers				
382	Outfall Sewer Lines	45,897	2,394		2,394
389	Other Plant / Miscellaneous Equipment	53,562	4,486		4,486
390	Office Furniture & Equipment				
391	Transportation Equipment	3,981	3,209		3,209
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment	199	124		124
396	Communication Equipment	225	149		149
397	Miscellaneous Equipment				
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 1,599,592	\$ 161,114	\$ (1)	\$ 161,113

* Specify nature of transaction.

Use () to denote reversal entries.

Note: Credits to correct rounding

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ (8,562)	\$ -	\$ -	\$ (8,562)	
352	Franchises					
354	Structure and Improvements					234,072
355	Power Generation Equipment					461
360	Collection Sewers - Force					22,700
361	Collection Sewers - Gravity					
362	Special Collecting Structures					1,444
363	Services to Customers					
364	Flow Measuring Devices					164
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					
371	Pumping Equipment					
374	Reuse Distribution Reservoirs					619,502
375	Reuse Transmission and Distribution System					2,000
380	Treatment & Disposal Equipment					815
381	Plant Sewers					756,759
382	Outfall Sewer Lines					
389	Other Plant / Miscellaneous Equipment					48,291
390	Office Furniture & Equipment					58,048
391	Transportation Equipment					
392	Stores Equipment					7,190
393	Tools, Shop and Garage Equipment					
394	Laboratory Equipment					
395	Power Operated Equipment					323
396	Communication Equipment					374
397	Miscellaneous Equipment					
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$ (8,562)		\$ -	\$ (8,562)	\$ 1,752,143

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
December 31, 2003

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ 158,530
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	
Total Credits		
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 158,530

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

[illegible]

YEAR OF REPORT
December 31, 2003

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ 143,377
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	
Total Credits		
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 143,377

Explain all Debits charged to Account 271 during the year below:

This is a full-page view of a single sheet of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page. There is no handwriting or other markings on the paper.

YEAR OF REPORT
December 31, 2003

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		None
Add credits during year: Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	
Total Credits		
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		None

Explain all Debits charged to Account 271 during the year below:

[illegible]

YEAR OF REPORT
December 31, 2003

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ 406,355
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	15,000
Total Credits		15,000
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 421,355

Explain all Debits charged to Account 271 during the year below:

This image shows a single sheet of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page. There are approximately 20 lines visible. The paper has a slightly textured appearance and is set against a dark background.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
 December 31, 2003

WASTEWATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
		\$ -	\$ -
Total Credits			N/A

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 272**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 88,658
Debits during year:	
Accruals charged to Account	6,309
Other Debits (specify):	
Total debits	6,309
Credits during year (specify):	
Total credits	
Balance end of year	\$ 94,967

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
December 31, 2003

WASTEWATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
		\$ -	\$ -
Total Credits			N/A

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	
Balance first of year	\$ 81,739
Debits during year:	
Accruals charged to Account	7,671
Other Debits (specify):	
Total debits	7,671
Credits during year (specify):	
Total credits	
Balance end of year	\$ 89,410

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
December 31, 2003

WASTEWATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
		\$ -	\$ -
Total Credits			N/A

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	
Balance first of year	None
Debits during year:	
Accruals charged to Account	
Other Debits (specify):	
Total debits	
Credits during year (specify):	
Total credits	
Balance end of year	None

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: South Seas / Lee

YEAR OF REPORT
 December 31, 2003

WASTEWATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
		\$ -	\$ -
Total Credits			N/A

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 272**

DESCRIPTION (a)	
Balance first of year	\$ 281,555
Debits during year:	
Accruals charged to Account	20,983
Other Debits (specify):	
Total debits	20,983
Credits during year (specify):	
Rounding	1
Total credits	1
Balance end of year	\$ 302,537

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
December 31, 2003

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

[illegible]

YEAR OF REPORT
December 31, 2003

ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

S-8(b)
GROUP 2

YEAR OF REPORT
December 31, 2003

ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

S-8(b)
GROUP 4

YEAR OF REPORT
December 31, 2003

ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

S-8(b)
GROUP 7

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
 December 31, 2003

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
521.1	Flat Rate Revenues: Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
522.1	Measured Revenues: Residential Revenues	193	198	\$ 75,672
522.2	Commercial Revenues			
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	193	198	75,672
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	193	198	\$ 75,672
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			
	Total Other Wastewater Revenues			\$ -

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
 December 31, 2003

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
541.1	Measured Reuse Revenues: Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 75,672

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
521.1	Flat Rate Revenues: Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
522.1	Measured Revenues: Residential Revenues	214	213	\$ 46,236
522.2	Commercial Revenues	1	1	207
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	215	214	46,443
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	215	214	\$ 46,443
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			
	Total Other Wastewater Revenues			\$ -

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
 December 31, 2003

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
541.1	Measured Reuse Revenues: Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 46,443

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
 December 31, 2003

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
521.1	Flat Rate Revenues: Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
522.1	Measured Revenues: Residential Revenues			
522.2	Commercial Revenues	34	33	92,684
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	34	33	92,684
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	34	33	\$ 92,684
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			
	Total Other Wastewater Revenues			\$ -

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
 December 31, 2003

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
541.1	Measured Reuse Revenues: Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 92,684

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
521.1	Flat Rate Revenues: Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
522.1	Measured Revenues: Residential Revenues	32	32	\$ 33,836
522.2	Commercial Revenues	32	32	437,437
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)	2		
522	Total Measured Revenues	66	64	471,273
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	66	64	\$ 471,273
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			30
	Total Other Wastewater Revenues			\$ 30

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: South Seas / Lee

YEAR OF REPORT
 December 31, 2003

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues:			
	Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues		1	35,227
540	Total Flat Rate Reuse Revenues			35,227
541.1	Measured Reuse Revenues:			
	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				35,227
Total Wastewater Operating Revenues				\$ 506,530

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
December 31, 2003

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 16,193	\$ -	\$ -	\$ -	\$ -	\$ 15,572	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders							
704	Employee Pensions and Benefits	1,251						
710	Purchased Sewage Treatment							
711	Sludge Removal Expense	14,695					14,695	
715	Purchased Power	9,738					9,738	
716	Fuel for Power Purchased							
718	Chemicals	5,041					5,041	
720	Materials and Supplies	569					448	121
731	Contractual Services - Engineering							
732	Contractual Services - Accounting	1,306						
733	Contractual Services - Legal							
734	Contractual Services - Mgt. Fees	10,536						
735	Contractual Services - Testing	415					415	
736	Contractual Services - Other	11,478		498		102	8,934	90
741	Rental of Building/Real Property	825						
742	Rental of Equipment	125						
750	Transportation Expense	2,216						2,216
756	Insurance - Vehicle							
757	Insurance - General Liability							
758	Insurance - Workmens Comp.							
759	Insurance - Other							
760	Advertising Expense	38						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense	653						
775	Miscellaneous Expenses	2,514						
	Total Wastewater Utility Expenses	\$ 77,593	\$ -	\$ 498	\$ -	\$ 102	\$ 54,843	\$ 2,427

S-10(a)
GROUP 1

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
December 31, 2003

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ -	\$ 621	\$ -		\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits		1,251				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services - Engineering						
732	Contractual Services - Accounting		1,306				
733	Contractual Services - Legal						
734	Contractual Services - Mgt. Fees		10,536				
735	Contractual Services - Testing						
736	Contractual Services - Other	822	1,032				
741	Rental of Building/Real Property		825				
742	Rental of Equipment		125				
750	Transportation Expense						
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workmens Comp.						
759	Insurance - Other						
760	Advertising Expense		38				
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense	653	2,514				
775	Miscellaneous Expenses						
Total Wastewater Utility Expenses		\$ 1,475	\$ 18,248	\$ -	\$ -	\$ -	\$ -

S-10(b)
GROUP 1

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
December 31, 2003

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 14,527	\$ -	\$ -	\$ -	\$ -	\$ 14,428	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders							
704	Employee Pensions and Benefits	1,052						
710	Purchased Sewage Treatment	28,029					28,029	
711	Sludge Removal Expense	5,131					5,131	
715	Purchased Power							
716	Fuel for Power Purchased							
718	Chemicals	4,259					4,259	
720	Materials and Supplies	620					489	131
731	Contractual Services - Engineering							
732	Contractual Services - Accounting	1,438						
733	Contractual Services - Legal							
734	Contractual Services - Mgt. Fees	11,388						
735	Contractual Services - Testing	430					430	
736	Contractual Services - Other	10,271		(46)		1,489	6,603	98
741	Rental of Building/Real Property	892						
742	Rental of Equipment	135						
750	Transportation Expense	2,288						2,288
756	Insurance - Vehicle							
757	Insurance - General Liability							
758	Insurance - Workmens Comp.							
759	Insurance - Other							
760	Advertising Expense	42						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense	596						
775	Miscellaneous Expenses	3,827						
	Total Wastewater Utility Expenses	\$ 84,925	\$ -	\$ (46)		\$ 1,489	\$ 59,369	\$ 2,517

S-10(a)
GROUP 2

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Summit Chase / Lake

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ -	\$ 99	\$ -		\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits		1,052				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services - Engineering						
732	Contractual Services - Accounting		1,438				
733	Contractual Services - Legal						
734	Contractual Services - Mgt. Fees		11,388				
735	Contractual Services - Testing						
736	Contractual Services - Other	1,011	1,116				
741	Rental of Building/Real Property		892				
742	Rental of Equipment		135				
750	Transportation Expense						
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workmens Comp.						
759	Insurance - Other						
760	Advertising Expense		42				
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense	596					
775	Miscellaneous Expenses		3,827				
Total Wastewater Utility Expenses		\$ 1,607	\$ 19,989				

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
December 31, 2003

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 20,194	\$ -	\$ -	\$ -	\$ -	\$ 20,194	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders							
704	Employee Pensions and Benefits	1,040						
710	Purchased Sewage Treatment							
711	Sludge Removal Expense	16,805					16,805	
715	Purchased Power	13,150					13,150	
716	Fuel for Power Purchased							
718	Chemicals	3,556					3,556	
720	Materials and Supplies	123					123	
731	Contractual Services - Engineering							
732	Contractual Services - Accounting	221						
733	Contractual Services - Legal							
734	Contractual Services - Mgt. Fees	1,756						
735	Contractual Services - Testing	1,010					1,010	
736	Contractual Services - Other	13,946		2,331		2,997	7,406	708
741	Rental of Building/Real Property	73						
742	Rental of Equipment	8						
750	Transportation Expense	309						309
756	Insurance - Vehicle							
757	Insurance - General Liability							
758	Insurance - Workmens Comp.							
759	Insurance - Other							
760	Advertising Expense	2						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense	232						
775	Miscellaneous Expenses	269						
	Total Wastewater Utility Expenses	\$ 72,694	\$ -	\$ 2,331		\$ 2,997	\$ 62,244	\$ 1,017

S-10(a)
GROUP 4

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ -	\$ -	\$ -		\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits		1,040				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services - Engineering						
732	Contractual Services - Accounting		221				
733	Contractual Services - Legal						
734	Contractual Services - Mgt. Fees		1,756				
735	Contractual Services - Testing						
736	Contractual Services - Other	436	68				
741	Rental of Building/Real Property		73				
742	Rental of Equipment		8				
750	Transportation Expense						
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workmens Comp.						
759	Insurance - Other						
760	Advertising Expense		2				
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense	232	269				
775	Miscellaneous Expenses						
	Total Wastewater Utility Expenses	\$ 668	\$ 3,437				

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 36,372	\$ -	\$ -	\$ -	\$ -	\$ 36,556	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders							
704	Employee Pensions and Benefits	5,629						
710	Purchased Sewage Treatment	64,380					64,380	
711	Sludge Removal Expense	41,018					41,018	
715	Purchased Power							
716	Fuel for Power Purchased	17,345					17,345	
718	Chemicals	2,589					1,100	1,489
720	Materials and Supplies							
731	Contractual Services - Engineering							
732	Contractual Services - Accounting	852						
733	Contractual Services - Legal							
734	Contractual Services - Mgt. Fees	3,405						
735	Contractual Services - Testing	28,188						
736	Contractual Services - Other	24,274		1,985		16,512		720
741	Rental of Building/Real Property	141						
742	Rental of Equipment	16						
750	Transportation Expense	1,974						
756	Insurance - Vehicle							
757	Insurance - General Liability							
758	Insurance - Workmens Comp.							
759	Insurance - Other							
760	Advertising Expense	4						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense	1,210						
775	Miscellaneous Expenses	5,877						
	Total Wastewater Utility Expenses	\$ 233,274		\$ 1,985		\$ 16,512	\$ 160,399	\$ 2,209

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ -	\$ (184)	\$ -		\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits		5,629				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services - Engineering						
732	Contractual Services - Accounting		852				
733	Contractual Services - Legal						
734	Contractual Services - Mgt. Fees		3,405				
735	Contractual Services - Testing		28,188				
736	Contractual Services - Other	3,891	1,166				
741	Rental of Building/Real Property		141				
742	Rental of Equipment		16				
750	Transportation Expense		1,974				
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workmens Comp.						
759	Insurance - Other						
760	Advertising Expense		4				
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense	1,210					
775	Miscellaneous Expenses		5,877				
	Total Wastewater Utility Expenses	\$ 5,101	\$ 47,068				

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
December 31, 2003

CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	203	203
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				203

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$\text{ERC} = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per

NOTE: Total gallons treated includes both treated and purchased treatment

ERC Calculation:

$$\left(\frac{11,011,000}{\text{(total gallons treated)}} / 365 \text{ days} \right) / 280 \text{ gpd} = 108$$

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
 December 31, 2003

CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	END OF YEAR (e)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	213	213
5/8"	Displacement	1.0	1	1
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				214

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$\text{ERC} = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per

NOTE: Total gallons treated includes both treated and purchased treatment

ERC Calculation:	(8,641,000	/ 365 days) / 280 gpd =	85
		(total gallons treated)		

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
 December 31, 2003

CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	END OF YEAR (e)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	23	23
3/4"	Displacement	1.5		
1"	Displacement	2.5	3	8
1 1/2"	Displacement or Turbine	5.0	4	20
2"	Displacement, Compound or Turbine	8.0	2	16
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0	1	30
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				97

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per

NOTE: Total gallons treated includes both treated and purchased treatment

ERC Calculation:

$$(\frac{12,563,000}{\text{(total gallons treated)}} / 365 \text{ days}) / 280 \text{ gpd} = 123$$

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: South Seas / Lee

YEAR OF REPORT
 December 31, 2003

CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	END OF YEAR (e)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	32	32
5/8"	Displacement	1.0	7	7
3/4"	Displacement	1.5		
1"	Displacement	2.5	3	8
1 1/2"	Displacement or Turbine	5.0	4	20
2"	Displacement, Compound or Turbine	8.0	10	80
3"	Displacement	15.0		
3"	Compound	16.0	3	48
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0	5	150
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				345

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per

NOTE: Total gallons treated includes both treated and purchased treatment

ERC Calculation:

$$\left(\frac{50,036,000}{\text{(total gallons treated)}} / 365 \text{ days} \right) / 280 \text{ gpd} = 490$$

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
December 31, 2003

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	55,000		
Basis of Permit Capacity (1)	AADF		
Manufacturer	Unknown		
Type (2)			
Hydraulic Capacity	55,000		
Average Daily Flow	30,167		
Total Gallons of Wastewater Treated	11,011,000		
Method of Effluent Disposal	Percolation Ponds		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
(i.e. average annual daily flow, etc)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
December 31, 2003

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	54,000		
Basis of Permit Capacity (1)	AADF		
Manufacturer	Unknown		
Type (2)	Unknown		
Hydraulic Capacity	54,000		
Average Daily Flow	23,674		
Total Gallons of Wastewater Treated	8,641,000		
Method of Effluent Disposal	Percolation Ponds		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
(i.e. average annual daily flow, etc)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
December 31, 2003

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	75,000 GPD		
Basis of Permit Capacity (1)	AADF		
Manufacturer	Defiance		
Type (2)	Extended Air		
Hydraulic Capacity	75,000		
Average Daily Flow	34,419		
Total Gallons of Wastewater Treated	12,563,000		
Method of Effluent Disposal	Ponds		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
(i.e. average annual daily flow, etc)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: South Seas / Lee

YEAR OF REPORT
December 31, 2003

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	.450 MGD		
Basis of Permit Capacity (1)	AADF		
Manufacturer	Marlof		
Type (2)	Stress Key		
Hydraulic Capacity	.450 MGD		
Average Daily Flow	137,085		
Total Gallons of Wastewater Treated	50,036,000		
Method of Effluent Disposal	Reuse / Percolation Ponds		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
(i.e. average annual daily flow, etc)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
December 31, 2003

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>203</u>
2. Maximum number of ERC's * which can be served.	<u>203</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>203</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>203</u>
5. Estimated annual increase in ERC's *.	<u>None</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. <u>None</u>	
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? <u>No</u> If so, when? <u>N/A</u>	
9. Has the utility been required by the DEP or water management district to implement reuse? <u>No</u> If so, what are the utility's plans to comply with the <u>N/A</u>	
10. When did the company last file a capacity analysis report with the DEP? <u>Unknown</u>	
11. If the present system does not meet the requirements of DEP rules: a. Attach a description of the plant upgrade necessary to meet the DEP rules. b. Have these plans been approved by DEP? <u>N/A</u> c. When will construction be <u>N/A</u> d. Attach plans for funding the required upgrading. <u>N/A</u> e. Is this system under any Consent Order of the DEP? <u>N/A</u>	
11. Department of Environmental Protection ID # <u>DO 35-24536</u>	

* An ERC is determined based on the calculation on the bottom of Page S-11

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
December 31, 2003

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- | | |
|--|------------------|
| 1. Present ERC's * that system can efficiently serve. | <u>214</u> |
| 2. Maximum number of ERC's * which can be served. | <u>214</u> |
| 3. Present system connection capacity (in ERC's *) using existing lines. | <u>214</u> |
| 4. Future system connection capacity (in ERC's *) upon service area buildout. | <u>214</u> |
| 5. Estimated annual increase in ERC's * . | <u>Built out</u> |
| 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
<u>None</u> | |
| 7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. | |
| 8. If the utility does not engage in reuse, has a reuse feasibility study been completed? <u>No</u>
If so, when? <u>N/A</u> | |
| 9. Has the utility been required by the DEP or water management district to implement reuse? <u>No</u>
If so, what are the utility's plans to comply with the <u>N/A</u> | |
| 10. When did the company last file a capacity analysis report with the DEP? <u>Unknown</u> | |
| 11. If the present system does not meet the requirements of DEP rules:
a. Attach a description of the plant upgrade necessary to meet the DEP rules.
b. Have these plans been approved by DEP? <u>N/A</u>
c. When will construction be <u>N/A</u>
d. Attach plans for funding the required upgrading <u>N/A</u>
e. Is this system under any Consent Order of the <u>N/A</u> | |
| 11. Department of Environmental Protection ID # <u>DO 35-262155</u> | |

* An ERC is determined based on the calculation on the bottom of Page S-11

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
December 31, 2003

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>97</u>
2. Maximum number of ERC's * which can be served.	<u>97</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>97</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>97</u>
5. Estimated annual increase in ERC's *.	<u>Built out</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. <u>None</u>	
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? <u>No</u> If so, when? <u>N/A</u>	
9. Has the utility been required by the DEP or water management district to implement reuse? <u>No</u> If so, what are the utility's plans to comply with the <u>N/A</u>	
10. When did the company last file a capacity analysis report with the DEP? <u>None</u>	
11. If the present system does not meet the requirements of DEP rules: a. Attach a description of the plant upgrade necessary to meet the DEP rules. b. Have these plans been approved by DEP? <u>N/A</u> c. When will construction be <u>N/A</u> d. Attach plans for funding the required upgrading. <u>N/A</u> e. Is this system under any Consent Order of the DEP? <u>N/A</u>	
11. Department of Environmental Protection ID # <u>FLA 01087</u>	

* An ERC is determined based on the calculation on the bottom of Page S-11

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: South Seas / Lee

YEAR OF REPORT
December 31, 2003

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>345</u>
2. Maximum number of ERC's * which can be served.	<u>345</u>
3. Present system connection capacity (in ERC's *) using existing lines	<u>345</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>345</u>
5. Estimated annual increase in ERC's *.	<u>Built out</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	<u>South Seas Plantation Golf Course - 100%</u>
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	<u>No</u>
If so, when?	<u>N/A</u>
9. Has the utility been required by the DEP or water management district to implement reuse?	<u>No</u>
If so, what are the utility's plans to comply with the DEP?	<u>N/A</u>
10. When did the company last file a capacity analysis report with the DEP?	<u>Unknown</u>
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction be	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order of the DEP?	<u>N/A</u>
11. Department of Environmental Protection ID #	<u>DO 36-60794</u>

* An ERC is determined based on the calculation on the bottom of Page S-11