

CLASS "A" OR "B"

WATER and/or WASTEWATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS819-05-AR; SU821-05-AR; WS822-05-AR; WU827-05-AR

AquaSource Utility, Inc.

d/b/a Aqua Utilities Florida, Inc.

Exact Legal Name of Respondent

Various

Certificate Numbers

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2005

Cronin, Jackson, Nixon & Wilson
CERTIFIED PUBLIC ACCOUNTANTS, P.A.

JAMES L. CARLSTEDT, C.P.A.
JOHN H. CRONIN, JR., C.P.A.
PAUL E. DECHARIO, C.P.A.
KATHERINE U. JACKSON, C.P.A.
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ROBERT C. NIXON, C.P.A.
JEANETTE SUNG, C.P.A.
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March 15, 2006

Officers and Directors
AquaSource Utility, Inc.
d/b/a Aqua Utilities Florida, Inc.

We have compiled the 2005 Annual Report of AquaSource Utility, Inc., d/b/a Aqua Utilities Florida, Inc. in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of AquaSource Utility, Inc., d/b/a Aqua Utilities Florida, Inc. We have not audited or reviewed the report referred to above and, accordingly, do not express an opinion or any form of assurance on it.

This report is presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.

Cronin, Jackson, Nixon & Wilson
CRONIN, JACKSON, NIXON & WILSON

TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
EXECUTIVE SUMMARY			
Certification	E-1	Business Contracts With Officers, Directors and Affiliates	E-7
General Information	E-2	Affiliation of Officers and Directors	E-8
Directory of Personnel Who Contact the FPSC	E-3	Businesses Which Are A Byproduct, Coproduct or Joint Product of Providing Service	E-9
Company Profile	E-4	Business Transactions With Related Parties - Part I and II	E-10
Parent/Affiliate Organization Chart	E-5		
Compensation of Officers & Directors	E-6		
FINANCIAL SECTION			
Comparative Balance Sheet - Assets and Other Debits	F-1	Unamortized Debt Discount / Expense / Premium	F-13
Comparative Balance Sheet - Equity Capital and Liabilities	F-2	Extraordinary Property Losses	F-13
Comparative Operating Statement	F-3	Miscellaneous Deferred Debits	F-14
Schedule of Year End Rate Base	F-4	Capital Stock	F-15
Schedule of Year End Capital Structure	F-5	Bonds	F-15
Capital Structure Adjustments	F-6	Statement of Retained Earnings	F-16
Utility Plant	F-7	Advances From Associated Companies	F-17
Utility Plant Acquisition Adjustments	F-7	Long Term Debt	F-17
Accumulated Depreciation	F-8	Notes Payable	F-18
Accumulated Amortization	F-8	Accounts Payable to Associated Companies	F-18
Regulatory Commission Expense - Amortization of Rate Case Expense		Accrued Interest and Expense	F-19
Nonutility Property	F-9	Misc. Current and Accrued Liabilities	F-20
Special Deposits	F-9	Advances for Construction	F-21
Investments and Special Funds	F-10	Other Deferred Credits	F-21
Accounts and Notes Receivable - Net	F-11	Contributions In Aid Of Construction	F-22
Accounts Receivable From Associated Companies	F-12	Accum. Amortization of C.I.A.C.	F-23
Notes Receivable From Associated Companies	F-12	Reconciliation of Reported Net Income with Taxable Income For Federal Income Taxes	F-23
Miscellaneous Current and Accrued Assets	F-12		

TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
WATER OPERATION SECTION			
Listing of Water System Groups	W-1	CIAC Additions / Amortization	W-8
Schedule of Year End Water Rate Base	W-2	Water Operating Revenue	W-9
Water Operating Statement	W-3	Water Utility Expense Accounts	W-10
Water Utility Plant Accounts	W-4	Pumping and Purchased Water, Source Supply	W-11
Basis for Water Depreciation Charges	W-5	Water Treatment Plant Information	W-12
Analysis of Entries in Water Depreciation Reserve	W-6	Calculation of ERC's	W-13
Contributions in Aid of Construction	W-7	Other Water System Information	W-14
WASTEWATER OPERATION SECTION			
Listing of Wastewater System Groups	S-1	Contributions in Aid of Construction	S-7
Schedule of Year End Wastewater Rate Base	S-2	CIAC Additions / Amortization	S-8
Wastewater Operating Statement	S-3	Wastewater Operating Revenue	S-9
Wastewater Utility Plant Accounts	S-4	Wastewater Utility Expense Accounts	S-10
Basis for Wastewater Depreciation Charges	S-5	Wastewater Treatment Plant Information	S-11
Analysis of Entries in Wastewater Depreciation Reserve	S-6	Calculation of ERC's	S-12
		Other Wastewater System Information	S-13

EXECUTIVE SUMMARY

CERTIFICATION OF ANNUAL REPORT

UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT December 31, 2005

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|---------------------|--------------------|--|
| YES
(X) | NO
() | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
(X) | NO
() | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
(X) | NO
() | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
(X) | NO
() | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1. ()	2. ()	3. ()	4. ()
-------------	-------------	-------------	-------------

1. (✓)	2. (✓)	3. (✓)	4. (✓)
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(Signature of the chief executive officer of the utility) *

(Signature of the chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT December 31, 2005

AquaSource Utility, Inc.
 (Exact Name of Utility)

County: Various

List below the exact mailing address of the utility for which normal correspondence should be sent:

6960 Professional Parkway East
 Sarasota, FL 34240

Telephone: (941) 907-7400

e-Mail Address: N/A

WEB Site: N/A

Sunshine State One-Call of Florida, Inc. Member Number N/A

Name and address of person to whom correspondence concerning this report should be addressed:

Robert C. Nixon, CPA
 Cronin, Jackson, Nixon & Wilson, CPA's, PA
 2560 Gulf-to-Bay Blvd, Suite 200
 Clearwater, Florida 34625

Telephone: (727) 791-4020

List below the address of where the utility's books and records are located:

6960 Professional Parkway East
 Sarasota, FL 34240

Telephone: (941) 907-7400

List below any groups auditing or reviewing the records and operations:

Cronin, Jackson, Nixon and Wilson, CPA's
 Deloitte & Touche

Date of original organization of the utility: August 25, 1995

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

Individual ☐
 Partnership ☐
 Sub S Corporation ☐
 1120 Corporation ☒

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

	Name	Percent Ownership	
1.	Aqua America	100.0	%
2.			%
3.			%
4.			%
5.			%
6.			%
7.			%
8.			%
9.			%
10.			%

UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT
December 31, 2005

DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Nance Guth (941) 907-7411	Regional Director of Accounting	Aqua Utilities Florida, Inc	All utility matters
Martin Freidman (850) 877-6555	Attorney	Rose, Sundstrom & Bentley	Legal matters
Robert Nixon (727) 791-4020	CPA	Cronin, Jackson, Nixon and Wilson, CPA's	Accounting and rate matters

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

UTILITY NAME: AquaSource Utility, Inc.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.**
- B. Public services rendered.**
- C. Major goals and objectives.**
- D. Major operating divisions and functions.**
- E. Current and projected growth patterns.**
- F. Major transactions having a material effect on operations.**

- A. AquaSource Utility, Inc. was formed in 1998, and acquired several existing systems in various counties throughout the State as follows:
 - J Swiderski Utilities (Kings Cove (organized 1990) Water and Wastewater; Summit Chase & Tavares Ridge (organized 1990), Water and Wastewater; and 48 Estates (organized 1990), Water only, Lake County;
 - Sebring Lakes (Organized 1989), Highlands County, Water Only;
 - Village Water (organized 1972), Polk County, Water and Wastewater;
 - Lake Josephine (organized 1979), Highlands County, Water Only; and
 - South Seas (organized 1975), Lee County, Wastewater OnlyOn February 3, 2003, acquisition of the stock of the Utility's parent by Aqua America was approved in Order No. PSC-03-0163-FOF-WS, Issued February 3, 2003. Transfer of the stock from DQE was completed in June, 2003
- B. AquaSource Utilities, Inc., provides water and wastewater services as listed in Item A (above).
- C. AquaSource Utilities is dedicated to providing quality water and wastewater services to its customers while earning a fair return on investment for its shareholders.
- D. The major operating divisions, and services provided are listed in Item A (above)
- E. Current growth is static, and future growth patterns are uncertain.
- F. None

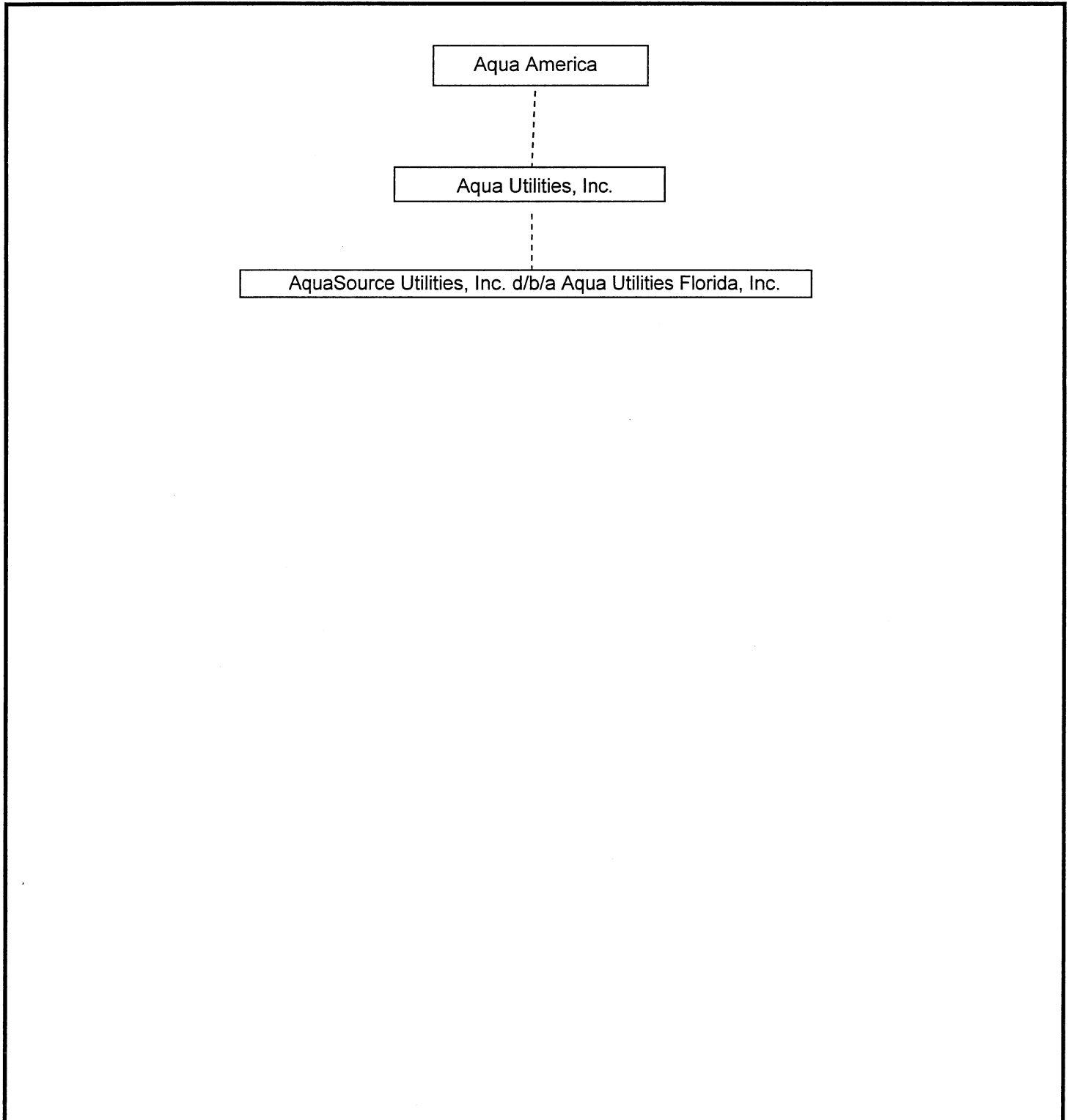
UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT December 31, 2005
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PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/99

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT December 31, 2005
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COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
Nicholas DeBenedictis	Chairman	1 %	\$ None
Richard D Hugus	President	1 %	\$ None
John M. Lihvarcik	Vice President-Operations	10 %	\$ None
Roy H Stahl	Vice President/Secretary	1 %	\$ None
Kathy L Pape	Vice President/Treasurer	1 %	\$ None
James Chukinas	Controller	1 %	\$ None
Robert A Rubin	Assistant Treasurer	1 %	\$ None
Maria Gordiany	Assistant Secretary	1 %	\$ None
Nance Guth	Assistant Secretary	10 %	\$ None

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as an director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
Nicholas DeBenedictis	Director	1	\$ None \$ \$ \$ \$ \$ \$ \$ \$

UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT
December 31, 2005

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, and other business arrangements entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
None		\$	

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT December 31, 2005
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AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Nicholas DeBenedictis Richard D Hugus Roy H Stahl Kathy L Pape James Chukinas Robert A Rubin Maria Gordiany	Utility Executive Utility Executive Utility Executive Utility Executive Utility Executive Utility Executive Utility Executive	Chairman President Vice President/Secretary Vice President/Treasurer Controller Assistant Treasurer Assistant Secretary	Aqua America Aqua Utilities Florida, Inc. 762 W. Lancaster Avenue Bryn Mawr, PA 19010 Same Same Same
John M/ Lihvarcik Nance Guth	Utility Executive Utility Executive	Vice President-Operations Assistant Secretary	Aqua Utilities Florida, Inc. 6960 Professional Pkwy East Sarasota, Fl

YEAR OF REPORT
December 31, 2005

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT
December 31, 2005

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 - management, legal and accounting services
 - computer services
 - engineering & construction services
 - repairing and servicing of equipment
 - material and supplies furnished
 - leasing of structures, land and equipment
 - rental transactions
 - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased or (S)old (d)	AMOUNT (e)
Aqua America	Management, accounting, supervision, labor	Open	P	\$ 48,742

YEAR OF REPORT
December 31, 2005

FINANCIAL SECTION

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 6,175,742	\$ 6,235,906
108-110	Less: Accumulated Depreciation and Amortization	F-8	(2,631,984)	(2,884,435)
Net Plant			3,543,758	3,351,471
114-115	Utility Plant Acquisition Adjustments (Net)	F-7		
116*	Other Plant Adjustments (specify)			
Total Net Utility Plant			3,543,758	3,351,471
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9		
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property				
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property and Investments				
CURRENT AND ACCRUED ASSETS				
131	Cash			
132	Special Deposits	F-9		
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts	F-11	56,726	65,791
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Materials and Supplies			
161	Stores Expense			
162	Prepayments			855
171	Accrued Interest and Dividends Receivable			
172*	Rents Receivable			
173*	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		
Total Current and Accrued Assets			56,726	66,646

* Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13		
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey and Investigation Charges			
184	Clearing Accounts			
185*	Temporary Facilities			
186	Misc. Deferred Debits	F-14	54,342	38,859
187*	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes		272,713	269,450
Total Deferred Debits			327,055	308,309
TOTAL ASSETS AND OTHER DEBITS			\$ 3,927,539	\$ 3,726,426

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 812	\$ 812
204	Preferred Stock Issued	F-15		
202,205*	Capital Stock Subscribed			
203,206*	Capital Stock Liability for Conversion			
207*	Premium on Capital Stock			
209*	Reduction in Par or Stated Value of Capital Stock			
210*	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid-in Capital		3,310,472	3,815,627
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings (Deficit)	F-16	(1,897,573)	(1,565,884)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			1,413,711	2,250,555
LONG TERM DEBT				
221	Bonds	F-15		
222*	Reacquire Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17		
Total Long Term Debt				
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		183	1,313
232	Notes Payable	F-18		
233	Accounts Payable to Associated Co.	F-18	1,843,135	715,660
234	Notes Payable to Associated Co.	F-18		
235	Customer Deposits		20,459	19,199
236	Accrued Taxes		21,268	40,519
237	Accrued Interest	F-19	691	647
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities	F-20		20,693
Total Current and Accrued Liabilities			1,885,736	798,031

* Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium on Debt	F-13		
252	Advances for Construction	F-20		
253	Other Deferred Credits (Contributed Taxes)	F-21		
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits				
OPERATING RESERVES				
261	Property Insurance Reserve			10,986
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves				10,986
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	1,431,881	1,415,656
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(803,789)	(748,802)
Total Net C.I.A.C.			628,092	666,854
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation			
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accum. Deferred Income Taxes				
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 3,927,539	\$ 3,726,426

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 1,046,552	\$ 864,154
469.530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			1,046,552	864,154
401	Operating Expenses	F-3(b)	1,012,721	892,353
403	Depreciation Expense	F-3(b)	261,499	276,637
	Less: Amortization of CIAC	F-22	(45,077)	(54,283)
Net Depreciation Expense			216,422	222,354
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3	115,596	76,334
409	Current Income Taxes	W/S-3	(110,272)	
410.10	Deferred Federal Income Taxes	W/S-3	(145,289)	
410.11	Deferred State Income Taxes	W/S-3	(15,140)	
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			1,074,038	1,191,041
Net Utility Operating Income			(27,486)	(326,887)
469/530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property		53,166	
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			25,680	(326,887)

* For each account, column e should agree with columns f, g + h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3* (f)	SEWER SCHEDULE S-3* (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 389,892 N/A	\$ 474,262	N/A
389,892	474,262	-
436,105	456,248	
66,316 (18,856)	210,321 (35,427)	
47,460	174,894	-
43,620	32,714	
527,185	663,856	
(137,293)	(189,594)	
(137,293)	(189,594)	N/A

* Total of Schedules W-3/S-3 for all rate groups

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR (e)
Total Utility Operating Income [from Page F-3(a)]			\$ 25,680	\$ (326,887)
415	OTHER INCOME AND DEDUCTIONS Revenues From Merchandising, Jobbing and Contract Deductions			
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income		160	
421	Miscellaneous Nonutility Revenue			
426	Miscellaneous Nonutility Expenses		(804)	(3,587)
Total Other Income and Deductions			(644)	(3,587)
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income			
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable to Other Income				
INTEREST EXPENSE				
427	Interest Expense	F-19	1,861	1,243
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			1,861	1,243
EXTRAORDINARY ITEMS				
433	Extraordinary Income			
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items				
NET INCOME			23,175	(331,717)

Explain Extraordinary Income:

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 1,921,171	\$ 3,926,083
	Less:			
	Nonused and Useful Plant (1)			
108.1	Accumulated Depreciation	F-8	(614,323)	(2,017,661)
110.1	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22	(704,519)	(727,362)
252	Advances for Construction	F-20		
Subtotal			602,329	1,181,060
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	246,021	557,768
Subtotal			848,350	1,738,828
114	Plus or Minus: Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		54,513	57,031
	Other (Specify):			
	Completed Construction not Classified		-	-
RATE BASE			\$ 902,863	\$ 1,795,859
NET UTILITY OPERATING INCOME			\$ (137,293)	\$ (189,594)
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			-- %	-- %

NOTES:

- (1) Estimated if not known.
 - (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 - (3) Calculation consistent with last rate proceeding.
- In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Method.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (1) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (2) (d)	WEIGHTED COST [c x d] (e)
Common Equity	\$ 1,413,711	98.57 %	8.91 %	8.78 %
Preferred Stock		%	- %	%
Long Term Debt		%	- %	%
Customer Deposits	20,459	1.43 %	6.00 %	0.0858 %
Tax Credits - Zero Cost		%	- %	%
Tax Credits - Weighted Cost		%	- %	%
Deferred Income Taxes		%	- %	%
Other (Explain)		%	- %	%
Notes Payable - Assoc Co		%	8.00 %	%
Total	\$ 1,434,170	100.00 %		8.87 %

(1) Should equal amounts on Schedule F-6, Column (g).

- (2) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.
The current leverage formula is being used pending receipt of the transfer order
Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>8.91</u> %
Commission order approving Return on Equity:	<u>Unknown-Leverage Formula used</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING THE YEAR

Current Commission approved AFUDC rate:	<u>None</u> %
Commission order approving AFUDC rate:	<u></u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

CLASS OF CAPITAL (a)	SIMPLE AVERAGE PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURIS. ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS (e)	CAPITAL STRUCTURE USED FOR AFUDC CALCULATION (f)
Common Equity	\$ 1,413,711	\$ -	\$ -	\$ -	\$ 1,413,711
Preferred Stock	-				
Long Term Debt					
Customer Deposits	20,459				20,459
Tax Credits - Zero Cost					
Tax Credits - Weighted Cost					
Deferred Income Taxes					
Other (Explain):					
Notes Payable - Assoc Co	-				
Total	\$ 1,434,170	\$ -	\$ -	\$ -	\$ 1,434,170

(1) Explain below all adjustments made in Columns (e) and (f)

This image shows a single sheet of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page. There is no handwriting or other markings on the paper.

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts Utility Plant In Service	\$ 1,921,171	\$ 3,926,083	N/A	\$ 5,847,254
102	Utility Plant Leased to Others				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress	(83,520)	412,008		328,488
106	Completed Construction Not Classified				
Total Utility Plant		\$ 1,837,651	\$ 4,338,091	N/A	\$ 6,175,742

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment None	\$ -	\$ -	\$ -	\$ -
		-	-		-
		-	-		-
		-	-		-
		-	-		-
		-	-		-
		-	-		-
Total Plant Acquisition Adjustment		\$ -	\$ -	\$ -	\$ -
115	Accumulated Amortization	\$ -	\$ -	\$ -	\$ -
		-	-		-
		-	-		-
		-	-		-
		-	-		-
		-	-		-
		-	-		-
Total Accumulated Amortization		\$ -	\$ -	\$ -	\$ -
Total Acquisition Adjustments		\$ -	\$ -	\$ -	\$ -

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$ 548,042	\$ 2,336,393	N/A	\$ 2,884,435
Credits during year:				
Accruals charged:				
to Account 108.1 (1)	66,316	210,321		276,637
to Account 108.2 (2)				
to Account 108.3 (2)				
Other Accounts (Specify)				
Salvage		4,500		4,500
Other Credits (specify) :				
Correct depr-See W-6	731			731
Total credits	67,047	214,821		281,868
Debits during year:				
Book cost of plant retired	(761)	(533,553)		(534,314)
Cost of removal				
Other debits (specify)				
Correct rounding	(5)			(5)
Total debits	(766)	(533,553)		(534,319)
Balance end of year	\$ 614,323	\$ 2,017,661	N/A	\$ 2,631,984

ACCUMULATED AMORTIZATION Account 110				
Balance first of year N/A	N/A	N/A	N/A	N/A
Credits during year:				
Accruals charged:				
to Account 110.2 (2)				
Other Accounts (specify):				
Total credits				
Debits during year:				
Book cost of plant retired				
Other debits (specify)				
Total debits				
Balance end of year	N/A	N/A	N/A	N/A

- (1) Account 108 for Class B utilities.
(2) Not applicable for Class B utilities.
(3) Account 110 for Class B utilities.

**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCTS. 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (c)	AMOUNT (d)
None	\$ -	-	\$ -
Total	\$ -		\$ -

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None	\$ -	\$ -	\$ -	\$ -
Total Nonutility Property	\$ -	\$ -	\$ -	\$ -

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): None	\$ -
Total Special Deposits	\$ -
OTHER SPECIAL DEPOSITS (Account 133): None	\$ -
Total Other Special Deposits	\$ -

UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT
December 31, 2005

INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123-127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (ACCT. 123): N/A	\$ -	\$ -
Total Investment In Associated Companies		\$ -
UTILITY INVESTMENTS (ACCT. 124): N/A	\$ -	\$ -
Total Utility Investments		\$ -
OTHER INVESTMENTS (ACCT. 125): N/A	\$ -	\$ -
Total Other Investments		\$ -
SPECIAL FUNDS (ACCTS. 126 & 127) N/A	\$ -	\$ -
Total Special Funds		\$ -

ACCOUNTS AND NOTES RECEIVABLE - NET**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 38,157	
Wastewater	23,363	
Other		
Total Customer Accounts Receivable		\$ 61,520
OTHER ACCOUNTS RECEIVABLE (Acct. 142):		
	\$ -	
Total Other Accounts Receivable		
NOTES RECEIVABLE (Acct. 144):		
	\$ -	
Total Notes Receivable		
Total Accounts and Notes Receivable		61,520
ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Account 143):		
Balance First of Year	\$ 7,161	
Add: Provision for uncollectables for current year	1,022	
Collections of accounts previously written off	-	
Utility accounts	-	
Others		
Total Additions	1,022	
Deduct accounts written off during year:		
Utility accounts	3,389	
Others		
Total accounts written off	3,389	
Balance end of year		4,794
Total Accounts and Notes Receivable - Net		\$ 56,726

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES**ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
None	\$ -
Total	\$ -

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES**ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
None		\$ -
Total		\$ -

MISCELLANEOUS CURRENT AND ACCRUED ASSETS**ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	TOTAL (c)
None	\$ -
Total	\$ -

UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT December 31, 2005

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
 Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
N/A	\$ -	\$ -
Total Unamortized Debt Discount and Expense		
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$ -	\$ -
Total Unamortized Premium on Debt	\$ -	\$ -

EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
N/A	\$ -
Total Extraordinary Property Losses	\$ -

UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT
December 31, 2005

MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1):		
Accrued rate case expense-Kings Cove-undocketed	\$ -	\$ 1,767
Accrued rate case expense-Summit Chase-undocketed		5,289
Accrued rate case expense-Village Water-undocketed		35,996
Accrued rate case expense-48 Estates-undocketed		871
Accrued rate case expense-Lake Josephine-undocketed		2,186
Accrued rate case expense-South Seas-undocketed		8,233
Total Deferred Rate Case Expense	\$ -	\$ 54,342
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
None	\$ -	\$ -
Total Other Deferred Debits	NONE	NONE
REGULATORY ASSETS (Class A Utilities: Account 186.3):		
None	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	NONE	\$ 54,342

CAPITAL STOCK
ACCOUNTS 201 AND 204*

DESCRIPTION (a)	RATE (b)	TOTAL (d)
COMMON STOCK		
Par or stated value per share	\$ 1.00	\$ 1.00
Shares authorized		1,000
Shares issued and outstanding		812
Total par value of stock issued	\$ -	\$ 812
Dividends declared per share for year	None	None
PREFERRED STOCK		
Par or stated value per share	\$ -	\$ -
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	\$ -	\$ -
Dividends declared per share for year	None	None

* Account 204 not applicable for Class B utilities

BONDS
ACCOUNT 221

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
 2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance beginning of year (Deficit)	\$ (1,565,884)
439	Changes to account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: Correct rounding error	1
	Correct prior water depreciation (see W-6)	27
	Total Credits	28
	Debits:	
	Total Debits	
435	Balance transferred from Income	(331,717)
436	Appropriations of Retained Earnings:	
	Total appropriations of Retained Earnings	
437	Dividends declared: Preferred stock dividends declared	
438	Common stock dividends declared	
	Total Dividends Declared	
	Year end Balance	(1,897,573)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):	
214	Total Appropriated Retained Earnings	
	Total Retained Earnings (Deficit)	\$ (1,897,573)

Notes to Statement of Retained Earnings:

UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT December 31, 2005

ADVANCES FROM ASSOCIATED COMPANIES

ACCOUNT 223

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	\$ -

OTHER LONG TERM DEBT

ACCOUNT 224

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			NONE

* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

NOTES PAYABLE (ACCTS. 232 AND 234)

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
NOTES PAYABLE (Account 232):			
N/A			\$ -
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
			\$ -
N/A			
Total Account 234			

* For variable rate obligations, provide the basis for the rate. (i.e.. Prime +2%, etc)

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
Due to AquaSource	\$ 1,843,135
Total	\$ 1,843,135

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
Long Term Debt	\$ 303	427.1	\$ 334	\$ 321	\$ 316
	-				-
Total Account No. 237.1	303		334	321	316
ACCOUNT NO. 237.2 - Accrued Interest in Other Liabilities					
Customer Deposits	344	427.4	909	878	375
Total Account 237.2	344		909	878	375
Total Account 237 (1)	\$ 647		\$ 1,243	\$ 1,199	\$ 691
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 1,243		
Less Capitalized Interest Portion of AFUDC:					
None					
Net Interest Expensed to Account No. 427 (2)			\$ 1,243		

(1) Must Agree to F-2(a), Beginning and Ending Balance of Accrued Interest

(2) Must agree to F-3(c), Current Year Interest Expense

UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT
December 31, 2005

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1)		
N/A	\$ -	\$ -
Total Regulatory Liabilities	\$ -	\$ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2)		
N/A	\$ -	\$ -
Total Deferred Liabilities	\$ -	\$ -
TOTAL OTHER DEFERRED CREDITS	\$ -	\$ -

CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 692,394	\$ 723,262	N/A	\$ 1,415,656
Add credits during year:	12,125	4,100		16,225
Less debits charged during				-
Total Contributions In Aid of Construction	\$ 704,519	\$ 727,362	\$ -	\$ 1,431,881

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance First of year _ _ _ _ _	\$ 226,461	\$ 522,341	N/A	\$ 748,802
Debits during year:	18,856	35,427		54,283
Credits during year (specify): See W-8	(704)			
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 246,021	\$ 557,768		\$ 803,789

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year (loss)	<u>F-3 (c)</u>	\$ <u>(331,717)</u>
Reconciling items for the year:		
Taxable income not reported on the books:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deductions recorded on books not deducted for return:		
Deferred income taxes	_____	_____
Current tax benefit	_____	_____
_____	_____	_____
_____	_____	_____
Income recorded on books not included in return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deduction on return not charged against book income:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Federal tax net income (loss)	_____	\$ <u>(331,717)</u>
Computation of tax:		
The tax return has not been prepared. The Company expects to report a loss.		

**WATER
OPERATION
SECTION**

UTILITY NAME: AquaSource Utility, Inc.

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned the a group number. Each individual system which as not been consolidated should be assigned its own group number.

The water financial schedules (W-1 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-14) must be filed for each system in the group.

All of the following water pages (W-2 through W-14) should be completed for each group and arranged by group number.

[illegible]

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
 December 31, 2005

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 363,165
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	(156,266)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	(96,038)
252	Advances for Construction	F-20	
	Subtotal		110,861
272	Add:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	51,318
	Subtotal		162,179
114	Plus or Minus:		
	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		5,814
	Other (Specify): Completed Construction not Classified		-
	WATER RATE BASE		\$ 167,993
	UTILITY OPERATING INCOME	W-3	\$ (9,652)
	ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)		-- %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and
 Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
 December 31, 2005

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 393,533
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	(146,841)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	(47,874)
252	Advances for Construction	F-20	
	Subtotal		198,818
272	Add:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	30,105
	Subtotal		228,923
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		5,510
	Other (Specify):		-
	WATER RATE BASE		\$ 234,433
	UTILITY OPERATING INCOME	W-3	\$ (14,697)
	ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)		-- %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and
 Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Sebring Lakes / Highlands

YEAR OF REPORT
 December 31, 2005

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 328,764
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	(64,290)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	(325,002)
252	Advances for Construction	F-20	
	Subtotal		(60,528)
272	Add:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	62,825
	Subtotal		2,297
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		8,669
	Other (Specify):		-
	WATER RATE BASE		\$ 10,966
	UTILITY OPERATING INCOME	W-3	\$ (59,458)
	ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)		-- %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and
 Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
December 31, 2005

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 208,017
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	(32,627)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	(2,000)
252	Advances for Construction	F-20	
	Subtotal		173,390
272	Add:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	787
	Subtotal		174,177
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		16,414
	Other (Specify): Completed Construction not Classified		-
	WATER RATE BASE		\$ 190,591
	UTILITY OPERATING INCOME	W-3	\$ (35,188)
	ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)		- - %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and
 Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: 48 Estates / Lake

YEAR OF REPORT
 December 31, 2005

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 116,141
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	(46,921)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	(13,600)
252	Advances for Construction	F-20	
	Subtotal		55,620
272	Add:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	7,219
	Subtotal		62,839
114	Plus or Minus:		
	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		2,414
	Other (Specify):		-
	WATER RATE BASE		\$ 65,253
	UTILITY OPERATING INCOME	W-3	\$ (1,317)
	ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)		- - %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and
 Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Lake Josephine / Highlands

YEAR OF REPORT December 31, 2005
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SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 511,551
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	(167,378)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	(220,005)
252	Advances for Construction	F-20	
	Subtotal		124,168
272	Add:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	93,767
	Subtotal		217,935
114	Plus or Minus:		
	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		15,693
	Other (Specify): Completed Construction not Classified		-
	WATER RATE BASE		\$ 233,628
	UTILITY OPERATING INCOME	W-3	\$ (16,981)
	ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)		-- %

NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and
Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	\$ 56,051
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		56,051
401	Operating Expenses	W-10(a)	46,511
403	Depreciation Expense	W-6(a)	16,106
	Less: Amortization of CIAC	W-8(a)	(3,253)
	Net Depreciation Expense		12,853
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		2,839
408.11	Property Taxes		3,500
408.12	Payroll Taxes		
408.13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		6,339
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		65,703
	Utility Operating Income (Loss)		(9,652)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		-
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income (Loss)		\$ (9,652)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	\$ 50,483
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		50,483
401	Operating Expenses	W-10(a)	44,078
403	Depreciation Expense	W-6(a)	17,228
	Less: Amortization of CIAC	W-8(a)	(1,589)
	Net Depreciation Expense		15,639
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		2,272
408.11	Property Taxes		3,191
408.12	Payroll Taxes		
408.13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		5,463
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		65,180
	Utility Operating Income (Loss)		(14,697)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		-
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (14,697)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	\$ 14,456
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		14,456
401	Operating Expenses	W-10(a)	69,352
403	Depreciation Expense	W-6(a)	4,544
	Less: Amortization of CIAC	W-8(a)	(4,409)
	Net Depreciation Expense		135
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		651
408.11	Property Taxes		3,576
408.12	Payroll Taxes		
408.13	Other Taxes & Licenses		200
408	Total Taxes Other Than Income		4,427
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		73,914
	Utility Operating Income (Loss)		(59,458)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		-
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (59,458)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	\$ 116,834
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		116,834
401	Operating Expenses	W-10(a)	131,310
403	Depreciation Expense	W-6(a)	6,922
	Less: Amortization of CIAC	W-8(a)	(31)
	Net Depreciation Expense		6,891
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		4,391
408.11	Property Taxes		9,430
408.12	Payroll Taxes		
408.13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		13,821
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		152,022
	Utility Operating Income (Loss)		(35,188)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		-
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (35,188)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	\$ 26,755
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		26,755
401	Operating Expenses	W-10(a)	19,310
403	Depreciation Expense	W-6(a)	6,899
	Less: Amortization of CIAC	W-8(a)	(431)
	Net Depreciation Expense		6,468
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		1,204
408.11	Property Taxes		1,090
408.12	Payroll Taxes		
408.13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		2,294
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		28,072
	Utility Operating Income (Loss)		(1,317)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		-
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (1,317)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	\$ 125,313
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		125,313
401	Operating Expenses	W-10(a)	125,544
403	Depreciation Expense	W-6(a)	14,617
	Less: Amortization of CIAC	W-8(a)	(9,143)
	Net Depreciation Expense		5,474
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		5,653
408.11	Property Taxes		5,333
408.12	Payroll Taxes		
408.13	Other Taxes & Licenses		290
408	Total Taxes Other Than Income		11,276
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		142,294
	Utility Operating Income (Loss)		(16,981)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		-
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (16,981)

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
December 31, 2005

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises	918			918
303	Land and Land Rights	1,901			1,901
304	Structure and Improvements	160,824			160,824
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	10,000	600		10,600
308	Infiltration Galleries and Tunnels				
309	Supply Mains	1,448			1,448
310	Power Generation Equipment	18,276			18,276
311	Pumping Equipment	15,011			15,011
320	Water Treatment Equipment	793	-	(241)	552
330	Distribution Reservoirs and Standpipes	25,219			25,219
331	Transmission and Distribution Mains	46,260	9,903		56,163
333	Services	6,047			6,047
334	Meters and Meter Installations	10,684			10,684
335	Hydrants				
339	Other Plant / Miscellaneous Equipment	14,214			14,214
340	Office Furniture and Equipment				
341	Transportation Equipment	24,468	354		24,822
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment	2,600			2,600
348	Other Tangible Plant	13,886			13,886
TOTAL WATER PLANT		\$ 352,549	\$ 10,857	\$ (241)	\$ 363,165

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

YEAR OF REPORT
December 31, 2005

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization		\$ -				
302	Franchises	918	918				
303	Land and Land Rights	1,901		\$ -	\$ 1,901	\$ -	\$ -
304	Structure and Improvements	160,824			160,017		807
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	10,600		10,600			
308	Infiltration Galleries and Tunnels						
309	Supply Mains	1,448		1,448			
310	Power Generation Equipment	18,276		18,276			
311	Pumping Equipment	15,011		15,011			
320	Water Treatment Equipment	552			552		
330	Distribution Reservoirs and Standpipes	25,219				25,219	
331	Transmission and Distribution Mains	56,163				56,163	
333	Services	6,047				6,047	
334	Meters and Meter Installations	10,684				10,684	
335	Hydrants						
339	Other Plant / Miscellaneous Equipment	14,214			14,214		
340	Office Furniture and Equipment						24,822
341	Transportation Equipment	24,822					
342	Stores Equipment						
343	Tools, Shop and Garage Equipment						
344	Laboratory Equipment						
345	Power Operated Equipment						
346	Communication Equipment						
347	Miscellaneous Equipment	2,600					2,600
348	Other Tangible Plant	13,886					13,886
	TOTAL WATER PLANT	\$ 363,165	\$ 918	\$ 45,335	\$ 176,684	\$ 98,113	\$ 42,115

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
 December 31, 2005

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 8,164	\$ -	\$ -	\$ 8,164
302	Franchises	245			245
303	Land and Land Rights	6,600			6,600
304	Structure and Improvements	96,676	24,441		121,117
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	43,099			43,099
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment	15,861			15,861
311	Pumping Equipment	25,260			25,260
320	Water Treatment Equipment	1,296	-	(262)	1,034
330	Distribution Reservoirs and Standpipes	37,949	3,228		41,177
331	Transmission and Distribution Mains	54,282	1,586		55,868
333	Services	5,567			5,567
334	Meters and Meter Installations	9,542			9,542
335	Hydrants	7,180			7,180
339	Other Plant / Miscellaneous Equipment	664			664
340	Office Furniture and Equipment	1,188			1,188
341	Transportation Equipment	24,469			24,469
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment	400	9,841		10,241
348	Other Tangible Plant	16,257			16,257
TOTAL WATER PLANT		\$ 354,699	\$ 39,096	\$ (262)	\$ 393,533

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
December 31, 2005

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 8,164	\$ 8,164				
302	Franchises	245	245				
303	Land and Land Rights	6,600			\$ 6,600		\$ -
304	Structure and Improvements	121,117		24,441	96,676		
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	43,099		43,099			
308	Infiltration Galleries and Tunnels						
309	Supply Mains						
310	Power Generation Equipment	15,861		15,861			
311	Pumping Equipment	25,260		25,260			
320	Water Treatment Equipment	1,034			1,034		
330	Distribution Reservoirs and Standpipes	41,177				41,177	
331	Transmission and Distribution Mains	55,868				55,868	
333	Services	5,567				5,567	
334	Meters and Meter Installations	9,542				9,542	
335	Hydrants	7,180				7,180	
339	Other Plant / Miscellaneous Equipment	664				664	
340	Office Furniture and Equipment	1,188					1,188
341	Transportation Equipment	24,469					24,469
342	Stores Equipment						
343	Tools, Shop and Garage Equipment						
344	Laboratory Equipment						
345	Power Operated Equipment						
346	Communication Equipment						
347	Miscellaneous Equipment	10,241					10,241
348	Other Tangible Plant	16,257					16,257
	TOTAL WATER PLANT	\$ 393,533	\$ 8,409	\$ 108,661	\$ 104,310	\$ 119,998	\$ 52,155

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Sebring Lakes / Highlands

YEAR OF REPORT
December 31, 2005

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises				
303	Land and Land Rights	4,800			4,800
304	Structure and Improvements	36,656			36,656
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	42,040			42,040
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment		3,628		3,628
311	Pumping Equipment	44,858			44,858
320	Water Treatment Equipment	6,617	1,555		8,172
330	Distribution Reservoirs and Standpipes	36,712			36,712
331	Transmission and Distribution Mains	129,427	5,219		134,646
333	Services	3,962	2,137		6,099
334	Meters and Meter Installations	10,552			10,552
335	Hydrants				
339	Other Plant / Miscellaneous Equipment		601		601
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
TOTAL WATER PLANT		\$ 315,624	\$ 13,140		\$ 328,764

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Sebring Lakes / Highlands

YEAR OF REPORT
December 31, 2005

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization		\$ -				
302	Franchises						
303	Land and Land Rights	4,800			4,800		
304	Structure and Improvements	36,656					
305	Collecting and Impounding Reservoirs				36,656		
306	Lake, River and Other Intakes						
307	Wells and Springs	42,040		42,040			
308	Infiltration Galleries and Tunnels						
309	Supply Mains						
310	Power Generation Equipment	3,628		3,628			
311	Pumping Equipment	44,858		44,858			
320	Water Treatment Equipment	8,172			8,172		
330	Distribution Reservoirs and Standpipes	36,712				36,712	
331	Transmission and Distribution Mains	134,646				134,646	
333	Services	6,099				6,099	
334	Meters and Meter Installations	10,552				10,552	
335	Hydrants						
339	Other Plant / Miscellaneous Equipment	601			601		
340	Office Furniture and Equipment						
341	Transportation Equipment						
342	Stores Equipment						
343	Tools, Shop and Garage Equipment						
344	Laboratory Equipment						
345	Power Operated Equipment						
346	Communication Equipment						
347	Miscellaneous Equipment						
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 328,764		\$ 90,526	\$ 50,229	\$ 188,009	

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
 December 31, 2005

WATER UTILITY PLANT ACCOUNTS

ACCT. NO.	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises	1,583			1,583
303	Land and Land Rights				
304	Structure and Improvements				
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	3,000			3,000
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment		173		173
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Mains	43,610	101,893		145,503
333	Services	4,236			4,236
334	Meters and Meter Installations	9,961	3,565		13,526
335	Hydrants	8,346			8,346
339	Other Plant / Miscellaneous Equipment	760			760
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment	30,890			30,890
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
TOTAL WATER PLANT		\$ 102,386	\$ 105,631		\$ 208,017

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
December 31, 2005

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization		\$ -				
302	Franchises	1,583	1,583				
303	Land and Land Rights			\$ -	\$ -	\$ -	\$ -
304	Structure and Improvements						
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	3,000		3,000			
308	Infiltration Galleries and Tunnels						
309	Supply Mains						
310	Power Generation Equipment						
311	Pumping Equipment	173		173			
320	Water Treatment Equipment						
330	Distribution Reservoirs and Standpipes						
331	Transmission and Distribution Mains	145,503				145,503	
333	Services	4,236				4,236	
334	Meters and Meter Installations	13,526				13,526	
335	Hydrants	8,346				8,346	
339	Other Plant / Miscellaneous Equipment	760				760	
340	Office Furniture and Equipment						
341	Transportation Equipment						
342	Stores Equipment						
343	Tools, Shop and Garage Equipment						
344	Laboratory Equipment						
345	Power Operated Equipment	30,890					30,890
346	Communication Equipment						
347	Miscellaneous Equipment						
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 208,017	\$ 1,583	\$ 3,173		\$ 172,371	\$ 30,890

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: 48 Estates / Lake

YEAR OF REPORT
December 31, 2005

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises				
303	Land and Land Rights				
304	Structure and Improvements	45,307			45,307
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment				
320	Water Treatment Equipment	559	-	(258)	301
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Mains	762	30,581		31,343
333	Services				
334	Meters and Meter Installations	4,500			4,500
335	Hydrants				
339	Other Plant / Miscellaneous Equipment	1,029			1,029
340	Office Furniture and Equipment				
341	Transportation Equipment	18,361	12,883		31,244
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment	2,417			2,417
348	Other Tangible Plant				
TOTAL WATER PLANT		\$ 72,935	\$ 43,464	\$ (258)	\$ 116,141

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization		\$ -				
302	Franchises						
303	Land and Land Rights						
304	Structure and Improvements	45,307			45,307		
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs						
308	Infiltration Galleries and Tunnels						
309	Supply Mains						
310	Power Generation Equipment						
311	Pumping Equipment						
320	Water Treatment Equipment	301			301		
330	Distribution Reservoirs and Standpipes						
331	Transmission and Distribution Mains	31,343				31,343	
333	Services						
334	Meters and Meter Installations	4,500				4,500	
335	Hydrants						
339	Other Plant / Miscellaneous Equipment	1,029				1,029	
340	Office Furniture and Equipment						
341	Transportation Equipment	31,244					31,244
342	Stores Equipment						
343	Tools, Shop and Garage Equipment						
344	Laboratory Equipment						
345	Power Operated Equipment						
346	Communication Equipment						
347	Miscellaneous Equipment	2,417					2,417
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 116,141			\$ 45,608	\$ 36,872	\$ 33,661

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Lake Josephine / Highlands

YEAR OF REPORT
December 31, 2005

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises				
303	Land and Land Rights	25,000			25,000
304	Structure and Improvements	79,031	5,606		84,637
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	30,455			30,455
308	Infiltration Galleries and Tunnels				
309	Supply Mains	50,431			50,431
310	Power Generation Equipment				
311	Pumping Equipment	7,361	1,146		8,507
320	Water Treatment Equipment	70,507			70,507
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Mains	150,391	2,004		152,395
333	Services	16,999			16,999
334	Meters and Meter Installations	53,904	6,182		60,086
335	Hydrants				
339	Other Plant / Miscellaneous Equipment				
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	3,191			3,191
344	Laboratory Equipment				
345	Power Operated Equipment	1,943			1,943
346	Communication Equipment				
347	Miscellaneous Equipment	6,834	566		7,400
348	Other Tangible Plant				
TOTAL WATER PLANT		\$ 496,047	\$ 15,504		\$ 511,551

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Lake Josephine / Highlands

YEAR OF REPORT
December 31, 2005

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization		\$ -				
302	Franchises						
303	Land and Land Rights	25,000			\$ 25,000		
304	Structure and Improvements	84,637			84,637		
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	30,455		30,455			
308	Infiltration Galleries and Tunnels						
309	Supply Mains	50,431		50,431			
310	Power Generation Equipment						
311	Pumping Equipment	8,507		8,507			
320	Water Treatment Equipment	70,507			70,507		
330	Distribution Reservoirs and Standpipes						
331	Transmission and Distribution Mains	152,395				152,395	
333	Services	16,999				16,999	
334	Meters and Meter Installations	60,086				60,086	
335	Hydrants						
339	Other Plant / Miscellaneous Equipment						
340	Office Furniture and Equipment						
341	Transportation Equipment						
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	3,191					3,191
344	Laboratory Equipment						
345	Power Operated Equipment	1,943					1,943
346	Communication Equipment						
347	Miscellaneous Equipment	7,400					7,400
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 511,551		\$ 89,393	\$ 180,144	\$ 229,480	\$ 12,534

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
December 31, 2005

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization		%	%
302	Franchises	25	%	4.00 %
304	Structure and Improvements	28	%	3.57 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	30	%	3.33 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains	35	%	2.86 %
310	Power Generation Equipment	20	%	5.00 %
311	Pumping Equipment	20	%	5.00 %
320	Water Treatment Equipment	10	%	10.00 %
330	Distribution Reservoirs and Standpipes	35	%	2.86 %
331	Transmission and Distribution Mains	38	%	2.63 %
333	Services	35	%	2.86 %
334	Meters and Meter Installations	17	%	5.88 %
335	Hydrants		%	%
339	Other Plant / Miscellaneous Equipment	20	%	5.00 %
340	Office Furniture and Equipment		%	%
341	Transportation Equipment	6	%	16.67 %
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment		%	%
344	Laboratory Equipment		%	%
345	Power Operated Equipment		%	%
346	Communication Equipment		%	%
347	Miscellaneous Equipment	15	%	6.67 %
348	Other Tangible Plant	10	%	10.00 %
Water Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
December 31, 2005

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	25	%	4.00 %
302	Franchises	40	%	2.50 %
304	Structure and Improvements	28	%	3.57 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	30	%	3.33 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains		%	%
310	Power Generation Equipment	20	%	5.00 %
311	Pumping Equipment	17	%	5.88 %
320	Water Treatment Equipment	10	%	10.00 %
330	Distribution Reservoirs and Standpipes	35	%	2.86 %
331	Transmission and Distribution Mains	38	%	2.63 %
333	Services	35	%	2.86 %
334	Meters and Meter Installations	17	%	5.88 %
335	Hydrants	40	%	2.50 %
339	Other Plant / Miscellaneous Equipment	18	%	5.56 %
340	Office Furniture and Equipment	15	%	6.67 %
341	Transportation Equipment	6	%	16.67 %
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment		%	%
344	Laboratory Equipment		%	%
345	Power Operated Equipment		%	%
346	Communication Equipment		%	%
347	Miscellaneous Equipment	15	%	6.67 %
348	Other Tangible Plant	10	%	10.00 %
Water Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Sebring Lakes / Highlands

YEAR OF REPORT
December 31, 2005

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization		%	%
302	Franchises		%	%
304	Structure and Improvements	28	%	3.57 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	30	%	3.33 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains		%	%
310	Power Generation Equipment	20	%	5.00 %
311	Pumping Equipment	17	%	5.88 %
320	Water Treatment Equipment	17	%	5.88 %
330	Distribution Reservoirs and Standpipes	35	%	2.86 %
331	Transmission and Distribution Mains	38	%	2.63 %
333	Services	35	%	2.86 %
334	Meters and Meter Installations	17	%	5.88 %
335	Hydrants		%	%
339	Other Plant / Miscellaneous Equipment	18	%	5.56 %
340	Office Furniture and Equipment		%	%
341	Transportation Equipment		%	%
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment		%	%
344	Laboratory Equipment		%	%
345	Power Operated Equipment		%	%
346	Communication Equipment		%	%
347	Miscellaneous Equipment		%	%
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
 December 31, 2005

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization		%	%
302	Franchises	40	%	2.50 %
304	Structure and Improvements		%	%
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	30	%	3.33 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains		%	%
310	Power Generation Equipment		%	%
311	Pumping Equipment	17	%	5.88 %
320	Water Treatment Equipment		%	%
330	Distribution Reservoirs and Standpipes		%	%
331	Transmission and Distribution Mains	38	%	2.63 %
333	Services	35	%	2.86 %
334	Meters and Meter Installations	17	%	5.88 %
335	Hydrants	40	%	2.50 %
339	Other Plant / Miscellaneous Equipment	18	%	5.56 %
340	Office Furniture and Equipment		%	%
341	Transportation Equipment		%	%
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment		%	%
344	Laboratory Equipment		%	%
345	Power Operated Equipment	12	%	8.33 %
346	Communication Equipment		%	%
347	Miscellaneous Equipment		%	%
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: 48 Estates / Lake

YEAR OF REPORT
 December 31, 2005

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization		%	%
302	Franchises		%	%
304	Structure and Improvements	28	%	3.57 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs		%	%
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains		%	%
310	Power Generation Equipment		%	%
311	Pumping Equipment		%	%
320	Water Treatment Equipment	10	%	10.00 %
330	Distribution Reservoirs and Standpipes		%	%
331	Transmission and Distribution Mains	38	%	2.63 %
333	Services		%	%
334	Meters and Meter Installations	17	%	5.88 %
335	Hydrants		%	%
339	Other Plant / Miscellaneous Equipment	20	%	5.00 %
340	Office Furniture and Equipment		%	%
341	Transportation Equipment	6	%	16.67 %
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment		%	%
344	Laboratory Equipment		%	%
345	Power Operated Equipment		%	%
346	Communication Equipment		%	%
347	Miscellaneous Equipment	15	%	6.67 %
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Lake Josephine / Highlands

YEAR OF REPORT
December 31, 2005

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization		%	%
302	Franchises		%	%
304	Structure and Improvements	28	%	3.57 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	30	%	3.33 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains	35	%	2.86 %
310	Power Generation Equipment		%	%
311	Pumping Equipment	20	%	5.00 %
320	Water Treatment Equipment	10	%	10.00 %
330	Distribution Reservoirs and Standpipes		%	%
331	Transmission and Distribution Mains	38	%	2.63 %
333	Services	35	%	2.86 %
334	Meters and Meter Installations	17	%	5.88 %
335	Hydrants		%	%
339	Other Plant / Miscellaneous Equipment		%	%
340	Office Furniture and Equipment		%	%
341	Transportation Equipment		%	%
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment	15	%	6.67 %
344	Laboratory Equipment		%	%
345	Power Operated Equipment	12	%	8.33 %
346	Communication Equipment		%	%
347	Miscellaneous Equipment	15	%	6.67 %
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
December 31, 2005

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises	34	23		23
304	Structure and Improvements	78,682	5,733		5,733
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	4,499	347	(1)	346
308	Infiltration Galleries and Tunnels				
309	Supply Mains	21	35		35
310	Power Generation Equipment	966	913		913
311	Pumping Equipment	2,370	750		750
320	Water Treatment Equipment	65	59		59
330	Distribution Reservoirs and Standpipes	1,803	722		722
331	Transmission and Distribution	14,076	1,413	(1)	1,412
333	Services	2,254	173		173
334	Meters and Meter Installations	4,216	628		628
335	Hydrants				
339	Other Plant / Miscellaneous Equipment	2,172	710		710
340	Office Furniture and Equipment				
341	Transportation Equipment	21,447	3,021		3,021
342	Stores Equipment				
343	Tools, Shop and Garage Equipment		17		17
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment	2,039	174		174
348	Other Tangible Plant	5,759	1,388		1,388
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 140,403	\$ 16,106	\$ (2)	\$ 16,104

* Specify nature of transaction.
 Use () to denote reversal entries.
 Note: Amounts in Column (e) to correct rounding

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
December 31, 2005

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i+j)	BALANCE AT END OF YEAR (c+f-k) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ -
302	Franchises					57
304	Structure and Improvements					84,415
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					4,845
308	Infiltration Galleries and Tunnels					
309	Supply Mains					56
310	Power Generation Equipment					1,879
311	Pumping Equipment					3,120
320	Water Treatment Equipment	(241)			(241)	(117)
330	Distribution Reservoirs and Standpipes					2,525
331	Transmission and Distribution					15,488
333	Services					2,427
334	Meters and Meter Installations					4,844
335	Hydrants					
339	Other Plant / Miscellaneous Equipment					2,882
340	Office Furniture and Equipment					
341	Transportation Equipment					24,468
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					17
344	Laboratory Equipment					
345	Power Operated Equipment					
346	Communication Equipment					
347	Miscellaneous Equipment					2,213
348	Other Tangible Plant					7,147
TOTAL WATER ACCUMULATED DEPRECIATION		\$ (241)	\$ -	\$ -	\$ (241)	\$ 156,266

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
December 31, 2005

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 941	\$ 326	\$ -	\$ 326
302	Franchises	37	6		6
304	Structure and Improvements	22,330	3,452		3,452
305	Collecting and Impounding				
306	Lake, River and Other Intakes				
307	Wells and Springs	22,783	1,435		1,435
308	Infiltration Galleries and				
309	Supply Mains				
310	Power Generation Equipment	8,587	793		793
311	Pumping Equipment	737	1,264	(1)	1,263
320	Water Treatment Equipment	797	107		107
330	Distribution Reservoirs and	5,960	1,146		1,146
331	Transmission and Distribution	23,266	1,463	(1)	1,462
333	Services	2,523	159		159
334	Meters and Meter Installations	8,275	561		561
335	Hydrants	2,971	179		179
339	Other Plant and Miscellaneous	112	33		33
340	Office Furniture and Equipment	812	79		79
341	Transportation Equipment	19,300	4,080	(1)	4,079
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment	281	519		519
348	Other Tangible Plant	10,166	1,626		1,626
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 129,878	\$ 17,228	\$ (3)	\$ 17,225

* Specify nature of transaction.
Use () to denote reversal entries.
Note: Amounts in Column (e) to correct rounding

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
December 31, 2005

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	ASSOCIATED COST OF REMOVAL (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ 1,267
302	Franchises					43
304	Structure and Improvements					25,782
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					24,218
308	Infiltration Galleries and Tunnels					
309	Supply Mains					
310	Power Generation Equipment					9,380
311	Pumping Equipment					2,000
320	Water Treatment Equipment	(262)			(262)	642
330	Distribution Reservoirs and Standpipes					7,106
331	Transmission and Distribution					24,728
333	Services					2,682
334	Meters and Meter Installations					8,836
335	Hydrants					3,150
339	Other Plant / Miscellaneous Equipment					145
340	Office Furniture and Equipment					891
341	Transportation Equipment					23,379
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					
344	Laboratory Equipment					
345	Power Operated Equipment					
346	Communication Equipment					
347	Miscellaneous Equipment					800
348	Other Tangible Plant					11,792
TOTAL WATER ACCUMULATED DEPRECIATION		\$ (262)	\$ -	\$ -	\$ (262)	\$ 146,841

Note (1): To correct depreciation expense for rounding differences between beginning and ending balances

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Sebring Lakes / Highlands

YEAR OF REPORT
December 31, 2005

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises				
304	Structure and Improvements	7,263	352		352
305	Collecting and Impounding				
306	Lake, River and Other Intakes				
307	Wells and Springs	8,040	-		
308	Infiltration Galleries and				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment	12,583	-		
320	Water Treatment Equipment	2,599	90		90
330	Distribution Reservoirs and	5,905	-		
331	Transmission and Distribution	18,818	3,323	(1)	3,322
333	Services	512	159		159
334	Meters and Meter Installations	4,027	620		620
335	Hydrants				
339	Other Plant and Miscellaneous				
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 59,747	\$ 4,544	\$ (1)	\$ 4,543

* Specify nature of transaction.

Use () to denote reversal entries.

Note: Amounts in Column (e) to correct rounding

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Sebring Lakes / Highlands

YEAR OF REPORT
December 31, 2005

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	ASSOCIATED COST OF REMOVAL (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ -
302	Franchises					
304	Structure and Improvements					7,615
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					8,040
308	Infiltration Galleries and Tunnels					
309	Supply Mains					
310	Power Generation Equipment					
311	Pumping Equipment					12,583
320	Water Treatment Equipment					2,689
330	Distribution Reservoirs and Standpipes					5,905
331	Transmission and Distribution					22,140
333	Services					671
334	Meters and Meter Installations					4,647
335	Hydrants					
339	Other Plant / Miscellaneous Equipment					
340	Office Furniture and Equipment					
341	Transportation Equipment					
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					
344	Laboratory Equipment					
345	Power Operated Equipment					
346	Communication Equipment					
347	Miscellaneous Equipment					
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ -	\$ -	\$ -	\$ -	\$ 64,290

Note (1): To correct depreciation expense for rounding differences between beginning and ending balances

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
December 31, 2005

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises	238	39		39
304	Structure and Improvements				
305	Collecting and Impounding				
306	Lake, River and Other Intakes				
307	Wells and Springs	3,000	-		
308	Infiltration Galleries and				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment		7		7
320	Water Treatment Equipment				
330	Distribution Reservoirs and				
331	Transmission and Distribution	15,485	3,169	31	3,200
333	Services	2,102	121		121
334	Meters and Meter Installations	3,396	766	700	1,466
335	Hydrants	444	208		208
339	Other Plant and Miscellaneous	95	38		38
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment	214	2,574		2,574
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 24,974	\$ 6,922	\$ 731	\$ 7,653

* Specify nature of transaction.

Use () to denote reversal entries.

Other Credits to transfer CIAC amort charged to depr in prior years (\$704) and correct accumulated balance (\$27)

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
December 31, 2005

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	ASSOCIATED COST OF REMOVAL (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ -
302	Franchises					277
304	Structure and Improvements					
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					3,000
308	Infiltration Galleries and Tunnels					
309	Supply Mains					
310	Power Generation Equipment					
311	Pumping Equipment					7
320	Water Treatment Equipment					
330	Distribution Reservoirs and Standpipes					
331	Transmission and Distribution					
333	Services					18,685
334	Meters and Meter Installations					2,223
335	Hydrants					4,862
339	Other Plant / Miscellaneous Equipment					652
340	Office Furniture and Equipment					133
341	Transportation Equipment					
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					
344	Laboratory Equipment					
345	Power Operated Equipment					2,788
346	Communication Equipment					
347	Miscellaneous Equipment					
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ -	\$ -	\$ -	\$ -	\$ 32,627

Note (1): To correct depreciation expense for rounding differences between beginning and ending balances

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: 48 Estates / Lake

YEAR OF REPORT
December 31, 2005

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises				
304	Structure and Improvements	25,949	1,618		1,618
305	Collecting and Impounding				
306	Lake, River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment				
320	Water Treatment Equipment	86	35		35
330	Distribution Reservoirs and				
331	Transmission and Distribution	50	98		98
333	Services				
334	Meters and Meter Installations	1,503	264		264
335	Hydrants				
339	Other Plant and Miscellaneous	128	52		52
340	Office Furniture and Equipment				
341	Transportation Equipment	11,019	4,671		4,671
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment	1,545	161		161
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 40,280	\$ 6,899	\$ -	\$ 6,899

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: 48 Estates / Lake

YEAR OF REPORT
December 31, 2005

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	ASSOCIATED COST OF REMOVAL (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ -
302	Franchises					
304	Structure and Improvements					27,567
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					
308	Infiltration Galleries and Tunnels					
309	Supply Mains					
310	Power Generation Equipment					
311	Pumping Equipment					
320	Water Treatment Equipment	(258)			(258)	(137)
330	Distribution Reservoirs and Standpipes					
331	Transmission and Distribution					148
333	Services					
334	Meters and Meter Installations					1,767
335	Hydrants					
339	Other Plant / Miscellaneous Equipment					180
340	Office Furniture and Equipment					
341	Transportation Equipment					15,690
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					
344	Laboratory Equipment					
345	Power Operated Equipment					
346	Communication Equipment					
347	Miscellaneous Equipment					1,706
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ (258)	\$ -	\$ -	\$ (258)	\$ 46,921

Note (1): To correct depreciation expense for rounding differences between beginning and ending balances

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises				
304	Structure and Improvements	41,050	2,955		2,955
305	Collecting and Impounding				
306	Lake, River and Other Intakes				
307	Wells and Springs	7,402	1,127		1,127
308	Infiltration Galleries and				
309	Supply Mains	11,704	1,579		1,579
310	Power Generation Equipment				
311	Pumping Equipment	2,049	491		491
320	Water Treatment Equipment	70,507	-		
330	Distribution Reservoirs and				
331	Transmission and Distribution	9,407	3,995	1	3,996
333	Services	5,368	507		507
334	Meters and Meter Installations	40,477	3,090		3,090
335	Hydrants				
339	Other Plant and Miscellaneous				
340	Office Furniture and Equipment	(467)	-		
341	Transportation Equipment	(20,000)	-		
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	(22,017)	213		213
344	Laboratory Equipment				
345	Power Operated Equipment	1,402	195		195
346	Communication Equipment				
347	Miscellaneous Equipment	5,878	465		465
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 152,760	\$ 14,617	\$ 1	\$ 14,618

* Specify nature of transaction.
Use () to denote reversal entries.
Note: Amounts in Column (e) to correct rounding

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Lake Josephine / Highlands

YEAR OF REPORT
December 31, 2005

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	ASSOCIATED COST OF REMOVAL (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ -
302	Franchises					
304	Structure and Improvements					44,005
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					8,529
308	Infiltration Galleries and Tunnels					
309	Supply Mains					13,283
310	Power Generation Equipment					
311	Pumping Equipment					2,540
320	Water Treatment Equipment					70,507
330	Distribution Reservoirs and Standpipes					
331	Transmission and Distribution					13,403
333	Services					5,875
334	Meters and Meter Installations					43,567
335	Hydrants					
339	Other Plant / Miscellaneous Equipment					(467)
340	Office Furniture and Equipment					(20,000)
341	Transportation Equipment					
342	Stores Equipment					(21,804)
343	Tools, Shop and Garage Equipment					
344	Laboratory Equipment					
345	Power Operated Equipment					1,597
346	Communication Equipment					
347	Miscellaneous Equipment					6,343
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ -	\$ -	\$ -	\$ -	\$ 167,378

YEAR OF REPORT
December 31, 2005

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance First of Year		\$ 94,663
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	W-8(a)	1,375
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	
Total Credits		1,375
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 96,038

Explain all Debits charged to Account 271 during the year below:

[illegible]

YEAR OF REPORT
December 31, 2005

DESCRIPTION (a)	REFERENCE (b)	WATER (b)
Balance First of Year		\$ 47,874
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	W-8(a)	
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	
Total Credits		
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 47,874

Explain all Debits charged to Account 271 during the year below:

[illegible]

YEAR OF REPORT
December 31, 2005

DESCRIPTION (a)	REFERENCE (b)	WATER (b)
Balance First of Year		\$ 321,002
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	W-8(a)	4,000
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	
Total Credits		4,000
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 325,002

Explain all Debits charged to Account 271 during the year below:

[illegible]

YEAR OF REPORT
December 31, 2005

DESCRIPTION (a)	REFERENCE (b)	WATER (b)
Balance First of Year		\$ 2,000
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	W-8(a)	
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	
Total Credits		
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 2,000

Explain all Debits charged to Account 271 during the year below:

[illegible]

YEAR OF REPORT
December 31, 2005

DESCRIPTION (a)	REFERENCE (b)	WATER (b)
Balance First of Year		\$ 11,900
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	W-8(a)	1,700
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	
Total Credits		1,700
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 13,600

Explain all Debits charged to Account 271 during the year below:

This image shows a single sheet of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page. There are approximately 20 lines visible. The paper has a slightly textured appearance and is set against a dark background.

YEAR OF REPORT
December 31, 2005

DESCRIPTION (a)	REFERENCE (b)	WATER (b)
Balance First of Year		\$ 214,955
Add credits during year: Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	W-8(a)	5,050
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	
Total Credits		5,050
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 220,005

Explain all Debits charged to Account 271 during the year below:

[illegible]

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
 December 31, 2005

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Meter fee	3	\$ 125	\$ 375
Capacity fee		300	-
Main extension fee	2	500	1,000
			-
Total Credits			\$ 1,375

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 272**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 48,065
Debits during year:	
Accruals charged to Account	3,253
Other Debits (specify):	
Total debits	3,253
Credits during year (specify):	
Total credits	
Balance end of year	\$ 51,318

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
 December 31, 2005

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
		\$ -	
Total Credits			N/A

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 272**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 28,515
Debits during year:	
Accruals charged to Account	1,590
Other Debits (specify):	
Total debits	1,590
Credits during year (specify):	
Rounding	
Total credits	
Balance end of year	\$ 30,105

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Sebring Lakes / Highlands

YEAR OF REPORT
 December 31, 2005

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Meter fees	8	\$ 500.00	\$ 4,000
		-	
		-	
		-	
Total Credits			\$ 4,000

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 272**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 58,416
Debits during year:	
Accruals charged to Account	4,409
Other Debits (specify):	
Total debits	4,409
Credits during year (specify):	
Total credits	
Balance end of year	\$ 62,825

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
 December 31, 2005

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Meter Fee		\$ -	
Water Capacity charge		-	
Total Credits			N/A

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 272**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 52
Debits during year:	
Accruals charged to Account	31
Other Debits (specify):	
Reclassify amort charged to depr in prior years	704
Total debits	735
Credits during year (specify):	
Total credits	
Balance end of year	\$ 787

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: 48 Estates / Lake

YEAR OF REPORT
 December 31, 2005

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Meter fees	7	\$ 100.00	\$ 700
Main extension	5	200.00	1,000
Total Credits			\$ 1,700

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 272**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 6,789
Debits during year:	
Accruals charged to Account	430
Other Debits (specify):	
Total debits	430
Credits during year (specify):	
Total credits	
Balance end of year	\$ 7,219

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Lake Josephine / Highlands

YEAR OF REPORT
 December 31, 2005

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity Charges	8	\$ 600.00	\$ 4,800
Tap-in	1	250.00	250
Total Credits			\$ 5,050

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 272**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 84,624
Debits during year:	
Accruals charged to Account	9,143
Other Debits (specify):	
Total debits	9,143
Credits during year (specify):	
Total credits	
Balance end of year	\$ 93,767

YEAR OF REPORT
December 31, 2005

ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE "CASH" OR "PROPERTY" (b)	WATER (c)
N/A		
Total Credits		N/A

YEAR OF REPORT
December 31, 2005

ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

W-8(b)
GROUP 2

YEAR OF REPORT
December 31, 2005

ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE "CASH" OR "PROPERTY" (b)	WATER (c)
N/A		\$ -
Total Credits_____		\$ _____-

YEAR OF REPORT
December 31, 2005

ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

[illegible]

YEAR OF REPORT
December 31, 2005

ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

[illegible]

YEAR OF REPORT
December 31, 2005

ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

[illegible]

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
 December 31, 2005

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	204	207	\$ 55,571
461.2	Metered Sales to Commercial Customers	-	-	
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	204	207	55,571
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	204	207	55,571
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			480
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			\$ 480
	Total Water Operating Revenues			\$ 56,051

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
 December 31, 2005

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	213	217	\$ 43,807
461.2	Metered Sales to Commercial Customers	2	3	6,026
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	215	220	49,833
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	215	220	49,833
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			650
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			\$ 650
	Total Water Operating Revenues			\$ 50,483

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Sebring Lakes / Highlands

YEAR OF REPORT
 December 31, 2005

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	62	69	14,146
461.2	Metered Sales to Commercial Customers			
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	62	69	14,146
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	62	69	14,146
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			310
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			\$ 310
	Total Water Operating Revenues			\$ 14,456

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
 December 31, 2005

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	136	137	\$ 47,931
461.2	Metered Sales to Commercial Customers	36	35	67,282
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	172	172	115,213
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	172	172	115,213
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			1,621
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			\$ 1,621
	Total Water Operating Revenues			\$ 116,834

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: 48 Estates / Lake

YEAR OF REPORT
 December 31, 2005

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	76	78	\$ 26,590
461.2	Metered Sales to Commercial Customers			
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	76	78	26,590
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	76	78	26,590
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			165
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			\$ 165
	Total Water Operating Revenues			\$ 26,755

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Lake Josephine / Highlands

YEAR OF REPORT
 December 31, 2005

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	530	543	\$ 116,008
461.2	Metered Sales to Commercial Customers	9	10	9,085
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	539	553	125,093
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	539	553	125,093
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			220
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			\$ 220
	Total Water Operating Revenues			\$ 125,313

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 7,920	\$ 284	\$ 362
603	Salaries and Wages - Officers, Directors and Majority Stockholders	178		
604	Employee Pensions and Benefits	2,828		
610	Purchased Water			
615	Purchased Power	4,220	4,220	
616	Fuel for Power Purchased			
618	Chemicals	1,000		
620	Materials and Supplies	381		
631	Contractual Services - Engineering	272		
632	Contractual Services - Accounting	4,690		
633	Contractual Services - Legal	(1,698)		
634	Contractual Services - Mgt. Fees	5,470		
635	Contractual Services - Testing	1,810		
636	Contractual Services - Other	4,472		
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expense	2,399		
656	Insurance - Vehicle	142		
657	Insurance - General Liability	268		
658	Insurance - Workmens Comp.	201		
659	Insurance - Other	196		
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other			
670	Bad Debt Expense	700		
675	Miscellaneous Expenses	11,062		
Total Water Utility Expenses		\$ 46,511	\$ 4,504	\$ 362

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 4,340	\$ -	\$ -	\$ 985	\$ 1,914	\$ 35
					178
					2,828
1,000					
	78	170	133		
					272
					4,690
					(1,698)
					5,470
1,810					
1,426	1,028	98	889	1,031	
		183			2,216
					142
					268
					201
					196
				700	
					11,062
\$ 8,576	\$ 1,106	\$ 451	\$ 2,007	\$ 3,645	\$ 25,860

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 9,273	\$ 451	\$ 85
603	Salaries and Wages - Officers, Directors and Majority Stockholders	191		
604	Employee Pensions and Benefits	2,971		
610	Purchased Water			
615	Purchased Power	3,491	3,491	
616	Fuel for Power Purchased	470		
618	Chemicals	400		
620	Materials and Supplies	139		
631	Contractual Services - Engineering	272		
632	Contractual Services - Accounting	1,415		
633	Contractual Services - Legal			
634	Contractual Services - Mgt. Fees	5,827		
635	Contractual Services - Testing	1,737		
636	Contractual Services - Other	2,999		
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expense	2,362		
656	Insurance - Vehicle	151		
657	Insurance - General Liability	285		
658	Insurance - Workmens Comp.	215		
659	Insurance - Other	209		
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case			
667	Regulatory Commission Exp.-Other			
670	Bad Debt Expense	(152)		
675	Miscellaneous Expenses	11,823		
Total Water Utility Expenses		\$ 44,078	\$ 3,942	\$ 85

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMINISTRATIVE & GENERAL EXPENSES (k)
\$ 5,900	\$ 65	\$ 64	\$ 1,042	\$ 1,666	\$ -
					191
					2,971
470					
400					
			139		
					272
					1,415
					5,827
1,737					
738	533	68	717	943	
					2,362
					151
					285
					215
					209
				(152)	
					11,823
\$ 9,245	\$ 598	\$ 132	\$ 1,898	\$ 2,457	\$ 25,721

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 8,778	\$ 481	\$ -
603	Salaries and Wages - Officers, Directors and Majority Stockholders	56		
604	Employee Pensions and Benefits	639		
610	Purchased Water			
615	Purchased Power	12,272		
616	Fuel for Power Purchased			
618	Chemicals	14,058		
620	Materials and Supplies	1,546	86	279
631	Contractual Services - Engineering	852		
632	Contractual Services - Accounting	559		
633	Contractual Services - Legal	684		
634	Contractual Services - Mgt. Fees	1,750		
635	Contractual Services - Testing	2,313		
636	Contractual Services - Other	18,141		
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expense	838		
656	Insurance - Vehicle	45		
657	Insurance - General Liability	86		
658	Insurance - Workmens Comp.	64		
659	Insurance - Other	63		
660	Advertising Expense	55		
666	Regulatory Commission Expenses - Amortization of Rate Case			
667	Regulatory Commission Exp.-Other			
670	Bad Debt Expense	9		
675	Miscellaneous Expenses	6,544		
Total Water Utility Expenses		\$ 69,352	\$ 567	\$ 279

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMINISTRATIVE & GENERAL EXPENSES (k)
\$ 2,047	\$ 2,247	\$ 2,119	\$ 721	\$ 1,023	\$ 140
					56
					639
12,272					
14,058					
468	496	97	120		
580					272
					559
					684
					1,750
2,313					
12,325	1,390		2,820	1,606	
		129			709
					45
					86
					64
					63
					55
				9	
					6,544
\$ 44,063	\$ 4,133	\$ 2,345	\$ 3,661	\$ 2,638	\$ 11,666

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 8,601	\$ 499	\$ 22
603	Salaries and Wages - Officers, Directors and Majority Stockholders	163		
604	Employee Pensions and Benefits	1,810		
610	Purchased Water	95,329	95,329	
615	Purchased Power			
616	Fuel for Power Purchased			
618	Chemicals	324		
620	Materials and Supplies	278		
631	Contractual Services - Engineering	272		
632	Contractual Services - Accounting	1,493		
633	Contractual Services - Legal	433		
634	Contractual Services - Mgt. Fees	4,987		
635	Contractual Services - Testing	1,677		
636	Contractual Services - Other	1,669		58
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expense	2,022		
656	Insurance - Vehicle	129		
657	Insurance - General Liability	244		
658	Insurance - Workmens Comp.	184		
659	Insurance - Other	179		
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case			
667	Regulatory Commission Exp.-Other			
670	Bad Debt Expense	2,380		
675	Miscellaneous Expenses	9,136		
Total Water Utility Expenses		\$ 131,310	\$ 95,828	\$ 80

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMINISTRATIVE & GENERAL EXPENSES (k)
\$ -	\$ -	\$ 3,834	\$ 1,682	\$ 2,430	\$ 134
					163
					1,810
324					
			257		21
					272
					1,493
					433
					4,987
1,677					
		229	30	1,352	
					2,022
					129
					244
					184
					179
				2,380	
					9,136
\$ 2,001		\$ 4,063	\$ 1,969	\$ 6,162	\$ 21,207

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 4,987	\$ 255	\$ 131
603	Salaries and Wages - Officers, Directors and Majority Stockholders	68		
604	Employee Pensions and Benefits	1,010		
610	Purchased Water			
615	Purchased Power	1,752	1,752	
616	Fuel for Power Purchased	567		
618	Chemicals	259		
620	Materials and Supplies	70		
631	Contractual Services - Engineering			
632	Contractual Services - Accounting	512		
633	Contractual Services - Legal			
634	Contractual Services - Mgt. Fees	2,085		
635	Contractual Services - Testing	972		
636	Contractual Services - Other	1,653		
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expense	845		
656	Insurance - Vehicle	54		
657	Insurance - General Liability	102		
658	Insurance - Workmens Comp.	77		
659	Insurance - Other	75		
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case			
667	Regulatory Commission Exp.-Other			
670	Bad Debt Expense			
675	Miscellaneous Expenses	4,222		
Total Water Utility Expenses		\$ 19,310	\$ 2,007	\$ 131

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMINISTRATIVE & GENERAL EXPENSES (k)
\$ 2,869	\$ 20	\$ -	\$ 520	\$ 1,192	\$ -
					68
					1,010
567					
259					
			70		
					512
					2,085
972					
149	249		577	678	
					845
					54
					102
					77
					75
					4,222
\$ 4,816	\$ 269		\$ 1,167	\$ 1,870	\$ 9,050

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 7,411	\$ 311	\$ -
603	Salaries and Wages - Officers, Directors and Majority Stockholders	483		
604	Employee Pensions and Benefits	2,956		
610	Purchased Water			
615	Purchased Power	9,975	480	
616	Fuel for Power Purchased			
618	Chemicals	7,435		
620	Materials and Supplies	558		
631	Contractual Services - Engineering	272		
632	Contractual Services - Accounting	6,520		
633	Contractual Services - Legal	(990)		
634	Contractual Services - Mgt. Fees	14,883		
635	Contractual Services - Testing	1,358		
636	Contractual Services - Other	37,812		
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expense	6,128		
656	Insurance - Vehicle	386		
657	Insurance - General Liability	729		
658	Insurance - Workmens Comp.	548		
659	Insurance - Other	533		
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case			
667	Regulatory Commission Exp.-Other			
670	Bad Debt Expense	452		
675	Miscellaneous Expenses	28,095		
Total Water Utility Expenses		\$ 125,544	\$ 791	

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMINISTRATIVE & GENERAL EXPENSES (k)
\$ 1,972	\$ 1,909	\$ 556	\$ 378	\$ 2,177	\$ 108
					483
					2,956
9,495					
7,435					
130		62	310		56
					272
					6,520
					(990)
					14,883
1,358					
12,835	3,284		8,312	13,381	
		96			6,032
					386
					729
					548
					533
				452	
					28,095
\$ 33,225	\$ 5,193	\$ 714	\$ 9,000	\$ 16,010	\$ 60,611

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
 December 31, 2005

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		2,098	105	1,993	1,926
February		2,212	111	2,101	2,085
March		2,247	112	2,135	2,139
April		2,931	147	2,784	2,001
May		3,599	180	3,419	2,714
June		2,457	123	2,334	3,342
July		2,410	121	2,289	2,127
August		2,607	130	2,477	1,905
September		2,846	142	2,704	2,412
October		3,037	152	2,885	2,617
November		3,067	153	2,914	2,466
December		2,323	116	2,207	2,341
Total for year	N/A	31,834	1,592	30,242	28,075

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well	Unknown	115,000	Ground

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
 December 31, 2005

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		1,017	50	967	893
February		771	43	728	714
March		923	46	877	718
April		967	83	884	784
May		939	47	892	825
June		954	48	906	794
July		911	46	865	495
August		991	50	941	1,095
September		982	49	933	836
October		841	42	799	825
November		808	40	768	847
December		840	42	798	926
Total for year		10,944	586	10,358	9,752

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well	Unknown	38,000	Ground

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		2,171	651	1,520	4,118
February		5,068	1,014	4,054	3,922
March		5,008	1,002	4,006	3,449
April		4,952	990	3,962	3,984
May		5,194	1,039	4,155	3,769
June		4,838	968	3,870	3,441
July		6,460	1,292	5,168	3,565
August		5,130	1,026	4,104	3,152
September		5,925	2,392	3,533	3,938
October		7,210	2,521	4,689	3,058
November		6,240	2,424	3,816	3,236
December		6,617	2,462	4,155	3,476
Total for year	N/A	64,813	17,781	47,032	43,108

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

Note: In late October, 2002, the Sebring Lakes system was interconnected with the Lake Josephine system, and began providing water to Lake Josephines customers. Water sales to Lake Josephine customers is included with sales to Sebring Lakes customers on this Schedule. Hydrant autoflusher wer installed in September, 2005.

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
December 31, 2005

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	3,518	N/A	721	2,797	1,236
February	3,699		758	2,941	2,291
March	3,220		660	2,560	1,962
April	3,526		723	2,803	2,601
May	3,554		729	2,825	2,473
June	3,799		779	3,020	3,122
July	3,686		756	2,930	2,683
August	4,300		881	3,419	2,061
September	3,690		756	2,934	3,137
October	3,681		755	2,926	2,393
November	4,026		825	3,201	2,396
December	3,420		701	2,719	2,396
Total for year	44,119		9,044	35,075	28,751

If water is purchased for resale, indicate the following:

Vendor City of Lakeland
 Point of delivery Reynolds Dr; Lisa Lane

If Water is sold to other water utilities for redistribution, list names of such utilities below:

Company is beginning a replacement program to identify and replace older, slow reading meters.

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Purchased	N/A	87,611	Purchased

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: 48 Estates / Lake

YEAR OF REPORT
 December 31, 2005

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		640	32	608	474
February		616	31	585	526
March		639	32	607	495
April		740	37	703	481
May		956	48	908	637
June		711	36	675	617
July		768	38	730	530
August		740	37	703	543
September		789	40	749	634
October		1,063	53	1,010	532
November		625	31	594	506
December		591	30	561	496
Total for year		8,878	445	8,433	6,471

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Wells	Unknown	25,000	Ground

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Lake Josephine / Highlands

YEAR OF REPORT
 December 31, 2005

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	-				
February	-				
March	-				
April	-				
May	-				
June	-				
July	-				
August	-				
September	-				
October	-				
November	-				
December	-				
Total for year					

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

Note: In late October, 2002, the Sebring Lakes system was interconnected with the Lake Josephine system, and began providing water to Lake Josephines customers. Data for Lake Josephine is included with the data for Sebring Lakes.

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well	Unknown	111,000	Aquifer

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	2,820	1,244		4,064	3,831
February	2,573	1,244		3,817	3,605
March	1,487	1,756		3,243	3,120
April	1,851	2,060		3,911	3,758
May	1,546	2,069		3,615	3,487
June	2,207	1,011		3,218	3,036
July	351	2,940		3,291	3,262
August	126	2,731		2,857	2,847
September	1,097	2,621		3,718	3,627
October	-	3,367		3,367	2,770
November	22	2,978		3,000	2,998
December	382	2,871		3,253	3,221
Total for year	14,461	26,892		41,353	39,562

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

Note: In late October, 2002, the Sebring Lakes system was interconnected with the Lake Josephine system, and began providing water to Lake Josephines customers. Water transfers from Sebring Lakes wells is shown in Column (b) of this schedule as an increase of total finished water produced.

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well	Unknown	111,000	Aquifer

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
December 31, 2005

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 378,000

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Wellhead

Type of treatment (reverse osmosis,
sedimentation, chemical, aerated, etc): Chlorination

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer N/A

FILTRATION

Type and size of area:

Pressure (in square feet): N/A Manufacturer N/A

Gravity (in GPM/square feet): N/A Manufacturer N/A

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
December 31, 2005

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 489,600

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Wellhead

Type of treatment (reverse osmosis,
sedimentation, chemical, aerated, etc): Chlorination

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer N/A

FILTRATION

Type and size of area:

Pressure (in square feet): N/A Manufacturer N/A

Gravity (in GPM/square feet): N/A Manufacturer N/A

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Sebring Lakes / Highlands

YEAR OF REPORT
December 31, 2005

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): N/A

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): N/A

Type of treatment (reverse osmosis,
sedimentation, chemical, aerated, etc): N/A

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer N/A

FILTRATION

Type and size of area:

Pressure (in square feet): N/A Manufacturer

Gravity (in GPM/square feet): N/A Manufacturer

Note: Water is now supplied by the Lake Josephine System

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
December 31, 2005

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): _____ Purchased _____

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): _____ City of Lakeland meter _____

Type of treatment (reverse osmosis,
sedimentation, chemical, aerated, etc): _____ Purchased from the City of Lakeland _____

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): _____ N/A _____ Manufacturer _____

FILTRATION

Type and size of area:

Pressure (in square feet): _____ N/A _____ Manufacturer _____

Gravity (in GPM/square feet): _____ N/A _____ Manufacturer _____

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: 48 Estates / Lake

YEAR OF REPORT
December 31, 2005

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 57,600

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Wellhead

Type of treatment (reverse osmosis,
sedimentation, chemical, aerated, etc): Chlorination

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer N/A

FILTRATION

Type and size of area:

Pressure (in square feet): N/A Manufacturer N/A

Gravity (in GPM/square feet): N/A Manufacturer N/A

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Lake Josephine / Highlands

YEAR OF REPORT
December 31, 2005

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 300,000

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Wellhead

Type of treatment (reverse osmosis,
sedimentation, chemical, aerated, etc): Chlorination

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer N/A

FILTRATION

Type and size of area:

Pressure (in square feet): N/A Manufacturer N/A

Gravity (in GPM/square feet): N/A Manufacturer N/A

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
 December 31, 2005

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	207	207
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				207

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

$$\begin{array}{rcl}
 ERC = & 28,075 \text{ gallons, divided by} & \\
 & 350 \text{ gallons per day} & \\
 & \underline{365 \text{ days}} & \\
 & 219.8 & \text{ERC's}
 \end{array}$$

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
 December 31, 2005

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	217	217
5/8"	Displacement	1.0	2	2
3/4"	Displacement	1.5		
1"	Displacement	2.5	1	3
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				222

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

$$\begin{array}{rcl}
 ERC = & 11,348 \text{ gallons, divided by} & \\
 & 350 \text{ gallons per day} & \\
 & \underline{365 \text{ days}} & \\
 & 88.8 \text{ ERC's} &
 \end{array}$$

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Sebring Lakes / Highlands

YEAR OF REPORT
 December 31, 2005

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	69	69
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				69

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

$$\begin{array}{rcl}
 ERC = & 3,546 & \text{gallons, divided by} \\
 & 350 & \text{gallons per day} \\
 & \underline{365} & \text{days} \\
 & 27.8 & \text{ERC's}
 \end{array}$$

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
 December 31, 2005

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	137	137
5/8"	Displacement	1.0	25	25
3/4"	Displacement	1.5		
1"	Displacement	2.5	2	5
1 1/2"	Displacement or Turbine	5.0	3	15
2"	Displacement, Compound or Turbine	8.0	3	24
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0	1	30
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0	1	90
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				326

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

$$\begin{array}{rcl}
 ERC = & 15,223 & \text{gallons, divided by} \\
 & 350 & \text{gallons per day} \\
 & \underline{365} & \text{days} \\
 & 119.2 & \text{ERC's}
 \end{array}$$

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: 48 Estates / Lake

YEAR OF REPORT
 December 31, 2005

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	79	79
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				79

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

$$\begin{array}{rcl}
 ERC = & 6,471 & \text{gallons, divided by} \\
 & 350 & \text{gallons per day} \\
 & \underline{365} & \text{days} \\
 & 50.7 & \text{ERC's}
 \end{array}$$

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Lake Josephine / Highlands

YEAR OF REPORT
 December 31, 2005

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	543	543
5/8"	Displacement	1.0	9	9
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0	1	8
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				560

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

$$\begin{array}{rcl}
 ERC = & 39,562 & \text{gallons, divided by} \\
 & 350 & \text{gallons per day} \\
 & \underline{365} & \text{days} \\
 & 309.7 & \text{ERC's}
 \end{array}$$

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
December 31, 2005

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve. 220
2. Maximum number of ERC's * which can be served. 220
3. Present system connection capacity (in ERC's *) using existing lines. 220
4. Future system connection capacity (in ERC's *) upon service area buildout. 220
5. Estimated annual increase in ERC's * . None
6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? N/A
7. Attach a description of the fire fighting facilities. None
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction N/A
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order of the DEP? No
11. Department of Environmental Protection ID # FL 3350655
12. Water Management District Consumptive Use Permit # Unknown
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on the calculation on the bottom of Page W-13

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
December 31, 2005

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	222
2. Maximum number of ERC's * which can be served.	222
3. Present system connection capacity (in ERC's *) using existing lines.	222
4. Future system connection capacity (in ERC's *) upon service area buildout.	222
5. Estimated annual increase in ERC's *.	None
6. Is the utility required to have fire flow capacity?	No
If so, how much capacity is required?	N/A
7. Attach a description of the fire fighting facilities.	None
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	None
9. When did the company last file a capacity analysis report with the DEP?	N/A
10. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	N/A
c. When will construction	N/A
d. Attach plans for funding the required upgrading.	
e. Is this system under any Consent Order of the DEP?	No
11. Department of Environmental Protection ID #	FL 3354112
12. Water Management District Consumptive Use Permit #	Unknown
a. Is the system in compliance with the requirements of the CUP?	Yes
b. If not, what are the utility's plans to gain compliance?	N/A

* An ERC is determined based on the calculation on the bottom of Page W-13

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Sebring Lakes / Highlands

YEAR OF REPORT
December 31, 2005

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.	
1. Present ERC's * that system can efficiently serve.	69
2. Maximum number of ERC's * which can be served.	69
3. Present system connection capacity (in ERC's *) using existing lines.	69
4. Future system connection capacity (in ERC's *) upon service area buildout.	69
5. Estimated annual increase in ERC's *.	200
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?	
7. Attach a description of the fire fighting facilities.	
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. None	
9. When did the company last file a capacity analysis report with the DEP?	N/A
10. If the present system does not meet the requirements of DEP rules:	N/A
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	N/A
c. When will construction begin?	N/A
d. Attach plans for funding the required upgrading.	N/A
e. Is this system under any Consent Order of the DEP?	N/A
11. Department of Environmental Protection ID #	FL 5284137
12. Water Management District Consumptive Use Permit #	Unknown
a. Is the system in compliance with the requirements of the CUP?	Yes
b. If not, what are the utility's plans to gain compliance?	

* An ERC is determined based on the calculation on the bottom of Page W-13

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
December 31, 2005

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>326</u>
2. Maximum number of ERC's * which can be served.	<u>326</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>326</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>326</u>
5. Estimated annual increase	<u>None</u>
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?	<u>No</u> <u>N/A</u>
7. Attach a description of the fire fighting facilities.	<u>None</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. <u>Main replacement program, 2005; Meter replacement program, 2005</u>	
9. When did the company last file a capacity analysis report with the DEP?	<u>N/A</u>
10. If the present system does not meet the requirements of DEP rules:	<u>N/A</u>
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order of the DEP?	<u>N/A</u>
11. Department of Environmental Protection ID #	<u>FL 5280162</u>
12. Water Management District Consumptive Use Permit #	<u>N/A</u>
a. Is the system in compliance with the requirements of the CUP?	<u>Yes</u>
b. If not, what are the utility's plans to gain compliance?	<u>N/A</u>

* An ERC is determined based on the calculation on the bottom of Page W-13

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: 48 Estates / Lake

YEAR OF REPORT
December 31, 2005

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.	
1. Present ERC's * that system can efficiently serve.	<u>79</u>
2. Maximum number of ERC's * which can be served.	<u>79</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>79</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>79</u>
5. Estimated annual increase in ERC's *.	<u>None</u>
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?	<u>No</u> <u>N/A</u>
7. Attach a description of the fire fighting facilities.	<u>None</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>
9. When did the company last file a capacity analysis report with the DEP?	<u>N/A</u>
10. If the present system does not meet the requirements of DEP rules:	<u>N/A</u>
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order of the DEP?	<u>N/A</u>
11. Department of Environmental Protection ID #	<u>FL 3350005</u>
12. Water Management District Consumptive Use Permit #	<u>N/A</u>
a. Is the system in compliance with the requirements of the CUP?	<u>Yes</u>
b. If not, what are the utility's plans to gain compliance?	<u>N/A</u>

* An ERC is determined based on the calculation on the bottom of Page W-13

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Lake Josephine / Highlands

YEAR OF REPORT
 December 31, 2005

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	560
2. Maximum number of ERC's * which can be served.	560
3. Present system connection capacity (in ERC's *) using existing lines.	560
4. Future system connection capacity (in ERC's *) upon service area buildout.	560
5. Estimated annual increase in ERC's *.	5
6. Is the utility required to have fire flow capacity?	No
If so, how much capacity is required?	None
7. Attach a description of the fire fighting facilities.	Hydrants
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	None
9. When did the company last file a capacity analysis report with the DEP?	N/A
10. If the present system does not meet the requirements of DEP rules:	N/A
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	N/A
c. When will construction begin?	N/A
d. Attach plans for funding the required upgrading.	N/A
e. Is this system under any Consent Order of the DEP?	N/A
11. Department of Environmental Protection ID #	FL 5280162
12. Water Management District Consumptive Use Permit #	N/A
a. Is the system in compliance with the requirements of the CUP?	Yes
b. If not, what are the utility's plans to gain compliance?	N/A

* An ERC is determined based on the calculation on the bottom of Page W-13

WASTEWATER OPERATION SECTION

UTILITY NAME: AquaSource Utility, Inc.

WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned the a group number. Each individual system which as not been consolidated should be assigned its own group number.

The wastewater financial schedules (S-1 through S-10) should be filed for the group in total.

The wastewater engineering schedules (S-11 through S-14) must be filed for each system in the group.

All of the following wastewater pages (S-2 through S-12) should be completed for each group and arranged by group number.

[illegible]

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 427,943
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	(228,500)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	(161,130)
252	Advances for Construction	F-20	
	Subtotal		38,313
272	Add:		
	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	107,586
	Subtotal		145,899
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		9,389
	Other (Specify): Completed Construction not Classified		-
	WASTEWATER RATE BASE		\$ 155,288
	UTILITY OPERATING INCOME	S-3	\$ (17,140)
	ACHIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Base)		-- %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and
Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 230,125
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	(135,072)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	(143,377)
252	Advances for Construction	F-20	
	Subtotal		(48,324)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	104,751
	Subtotal		56,427
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		8,900
	Other (Specify):		-
	WASTEWATER RATE BASE		\$ 65,327
	UTILITY OPERATING INCOME	S-3	\$ (30,634)
EVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate			--

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and
Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 284,873
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	(98,523)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	
252	Advances for Construction	F-20	
	Subtotal		186,350
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	
	Subtotal		186,350
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		6,803
	Other (Specify): Completed Construction not Classified		-
	WASTEWATER RATE BASE		\$ 193,153
	UTILITY OPERATING INCOME	S-3	\$ 33,661
EVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate			17.43

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and
Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 2,983,142
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	(1,555,566)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	(422,855)
252	Advances for Construction	F-20	
	Subtotal		1,004,721
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	345,431
	Subtotal		1,350,152
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		31,939
	Other (Specify):		
	WASTEWATER RATE BASE		\$ 1,382,091
	UTILITY OPERATING INCOME	S-3	\$ (175,481)
EVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate			--

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and
Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 73,583
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		73,583
401	Operating Expenses	S-10(a)	75,108
403	Depreciation Expense	S-6(a)	18,613
	Less: Amortization of CIAC	S-8(a)	(6,309)
	Net Depreciation Expense		12,304
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC) (Loss on plant abandonment)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		3,311
408.11	Property Taxes		
408.12	Payroll Taxes		
408.13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		3,311
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		90,723
	Utility Operating Income (Loss)		(17,140)
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		-
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income (Loss)		\$ (17,140)

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 44,218
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		44,218
401	Operating Expenses	S-10(a)	71,203
403	Depreciation Expense	S-6(a)	9,330
	Less: Amortization of CIAC	S-8(a)	(7,671)
	Net Depreciation Expense		1,659
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		1,990
408.11	Property Taxes		
408.12	Payroll Taxes		
408.13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		1,990
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		74,852
	Utility Operating Income (Loss)		(30,634)
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		-
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income (Loss)		\$ (30,634)

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 108,219
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		108,219
401	Operating Expenses	S-10(a)	54,423
403	Depreciation Expense	S-6(a)	15,265
	Less: Amortization of CIAC	S-8(a)	
	Net Depreciation Expense		15,265
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		4,870
408.11	Property Taxes		
408.12	Payroll Taxes		
408.13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		4,870
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		74,558
	Utility Operating Income		33,661
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		-
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 33,661

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 248,242
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		248,242
401	Operating Expenses	S-10(a)	255,514
403	Depreciation Expense	S-6(a)	167,113
	Less: Amortization of CIAC	S-8(a)	(21,447)
	Net Depreciation Expense		145,666
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		11,166
408.11	Property Taxes		9,827
408.12	Payroll Taxes		
408.13	Other Taxes & Licenses		1,550
408	Total Taxes Other Than Income		22,543
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		423,723
	Utility Operating Income (Loss)		(175,481)
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		-
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income (Loss)		\$ (175,481)

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
December 31, 2005

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization			\$ -	\$ -
352	Franchises				
353	Land and Land Rights	13,314			13,314
354	Structure and Improvements	239,881			239,881
355	Power Generation Equipment				
360	Collection Sewers - Force	40,000			40,000
361	Collection Sewers - Gravity	7,759	20,438		28,197
362	Special Collecting Structures				
363	Services to Customers	5,000			5,000
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	626			626
371	Pumping Equipment	28,738	1,514		30,252
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	13,214		(428)	12,786
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment	3,192			3,192
390	Office Furniture & Equipment				
391	Transportation Equipment	5,771			5,771
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment	40,835			40,835
398	Other Tangible Plant	8,089			8,089
	Total Wastewater Plant	\$ 406,419	\$ 21,952	\$ (428)	\$ 427,943

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ -						
352	Franchises							
353	Land and Land Rights				\$ 13,314	\$ -	\$ -	
354	Structure and Improvements		3,933		235,948			
355	Power Generation Equipment							
360	Collection Sewers - Force		40,000					
361	Collection Sewers - Gravity		28,197					
362	Special Collecting Structures							
363	Services to Customers		5,000					
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			626				
371	Pumping Equipment			28,738			1,514	
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System				12,535	251		
380	Treatment & Disposal Equipment							
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant / Miscellaneous Equipment				3,192			
390	Office Furniture & Equipment							5,771
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							40,835
398	Other Tangible Plant							8,089
	Total Wastewater Plant	\$ -	\$ 77,130	\$ 29,364	\$ 264,989	\$ 251	\$ 1,514	\$ 54,695

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
December 31, 2005

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 11,343	\$ -	\$ -	\$ 11,343
352	Franchises	250			250
353	Land and Land Rights				
354	Structure and Improvements	33,487	12,160		45,647
355	Power Generation Equipment				
360	Collection Sewers - Force	770			770
361	Collection Sewers - Gravity	58,256			58,256
362	Special Collecting Structures				
363	Services to Customers	9,248			9,248
364	Flow Measuring Devices				
365	Flow Measuring Installations	8,098			8,098
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	79,956			79,956
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	5,995			5,995
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment				
391	Transportation Equipment	5,770			5,770
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment	2,148			2,148
398	Other Tangible Plant	2,644			2,644
Total Wastewater Plant		\$ 217,965	\$ 12,160	\$ -	\$ 230,125

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
December 31, 2005

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ 11,343						
352	Franchises	250						
353	Land and Land Rights		\$ 13,381	\$ -	\$ -	\$ -	\$ -	\$ -
354	Structure and Improvements				20,106			12,160
355	Power Generation Equipment							
360	Collection Sewers - Force		770					
361	Collection Sewers - Gravity		58,256					
362	Special Collecting Structures							
363	Services to Customers		9,248					
364	Flow Measuring Devices							
365	Flow Measuring Installations		8,098					
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment			79,956				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment & Disposal Equipment				3,911	2,084		
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant / Miscellaneous Equipment							
390	Office Furniture & Equipment							5,770
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							2,148
398	Other Tangible Plant							2,644
	Total Wastewater Plant	\$ 11,593	\$ 89,753	\$ 79,956	\$ 24,017	\$ 2,084	\$ -	\$ 22,722

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
December 31, 2005

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 1,417	\$ -	\$ -	\$ 1,417
352	Franchises				
353	Land and Land Rights	19,000			19,000
354	Structure and Improvements	23,489			23,489
355	Power Generation Equipment				
360	Collection Sewers - Force	26,089			26,089
361	Collection Sewers - Gravity	37,964			37,964
362	Special Collecting Structures				
363	Services to Customers	1,188			1,188
364	Flow Measuring Devices				
365	Flow Measuring Installations		683		683
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	1,922			1,922
371	Pumping Equipment	99,066	2,702		101,768
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	2,813	355		3,168
381	Plant Sewers	33,367			33,367
382	Outfall Sewer Lines	719			719
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment				
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant	34,099			34,099
	Total Wastewater Plant	\$ 281,133	\$ 3,740	\$ -	\$ 284,873

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
December 31, 2005

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ 1,417						
352	Franchises							
353	Land and Land Rights							
354	Structure and Improvements							
355	Power Generation Equipment							
360	Collection Sewers - Force							
361	Collection Sewers - Gravity							
362	Special Collecting Structures							
363	Services to Customers							
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment							
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment & Disposal Equipment							
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant / Miscellaneous Equipment							
390	Office Furniture & Equipment							
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ 1,417	\$ 68,292	\$ 100,519	\$ 70,186	\$ 3,171	\$ -	\$ 41,288
								34,099

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: South Seas / Lee

YEAR OF REPORT
December 31, 2005

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization			\$ -	\$ -
352	Franchises				
353	Land and Land Rights	60,000			60,000
354	Structure and Improvements	416,491			416,491
355	Power Generation Equipment	14,034	56,053		70,087
360	Collection Sewers - Force	35,115			35,115
361	Collection Sewers - Gravity	19,830			19,830
362	Special Collecting Structures	27,832			27,832
363	Services to Customers				
364	Flow Measuring Devices	4,765			4,765
365	Flow Measuring Installations	749			749
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	954,902			440,621
374	Reuse Distribution Reservoirs	33,131	3,436	(517,717)	33,131
375	Reuse Transmission and Distribution System	14,379			14,379
380	Treatment & Disposal Equipment	1,627,716	34,119	(1,156)	1,660,679
381	Plant Sewers	1,714			1,714
382	Outfall Sewer Lines	71,879			71,879
389	Other Plant / Miscellaneous Equipment	81,163			81,163
390	Office Furniture & Equipment				
391	Transportation Equipment	19,252	11,444	(14,252)	16,444
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	912			912
394	Laboratory Equipment		11,399		11,399
395	Power Operated Equipment	1,493			1,493
396	Communication Equipment	1,498			1,498
397	Miscellaneous Equipment				
398	Other Tangible Plant	12,961			12,961
Total Wastewater Plant		\$ 3,399,816	\$ 116,451	\$ (533,125)	\$ 2,983,142

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ -						
352	Franchises							
353	Land and Land Rights							
354	Structure and Improvements				\$ 60,000	\$ -	\$ -	
355	Power Generation Equipment		16,987	56,589	350,841			9,061
360	Collection Sewers - Force		35,115	2,400			50,700	
361	Collection Sewers - Gravity		19,830					
362	Special Collecting Structures		27,832					
363	Services to Customers							
364	Flow Measuring Devices		4,765					
365	Flow Measuring Installations		749					
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment			410,325		30,296		
374	Reuse Distribution Reservoirs					33,131		
375	Reuse Transmission and Distribution System				1,277,739	382,940	14,379	
380	Treatment & Disposal Equipment				1,714			
381	Plant Sewers				71,879			
382	Outfall Sewer Lines				80,684	479		
389	Other Plant / Miscellaneous Equipment							
390	Office Furniture & Equipment							16,444
391	Transportation Equipment							
392	Stores Equipment							912
393	Tools, Shop and Garage Equipment							11,399
394	Laboratory Equipment							1,493
395	Power Operated Equipment							1,498
396	Communication Equipment							
397	Miscellaneous Equipment							12,961
398	Other Tangible Plant							
	Total Wastewater Plant	\$ -	\$ 105,278	\$ 469,314	\$ 1,842,857	\$ 446,846	\$ 65,079	\$ 53,768

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization		%	%
352	Franchises		%	%
354	Structure and Improvements	27	%	3.70 %
355	Power Generation Equipment		%	%
360	Collection Sewers - Force	27	%	3.70 %
361	Collection Sewers - Gravity	40	%	2.50 %
362	Special Collecting Structures		%	%
363	Services to Customers	35	%	2.86 %
364	Flow Measuring Devices		%	%
365	Flow Measuring Installations		%	%
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells	25	%	4.00 %
371	Pumping Equipment	15	%	6.67 %
374	Reuse Distribution Reservoirs		%	%
375	Reuse Transmission and Distribution System		%	%
380	Treatment & Disposal Equipment	15	%	6.67 %
381	Plant Sewers		%	%
382	Outfall Sewer Lines		%	%
389	Other Plant / Miscellaneous Equipment	15	%	6.67 %
390	Office Furniture & Equipment		%	%
391	Transportation Equipment	6	%	16.67 %
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment		%	%
394	Laboratory Equipment		%	%
395	Power Operated Equipment		%	%
396	Communication Equipment		%	%
397	Miscellaneous Equipment	10	%	10.00 %
398	Other Tangible Plant		%	%
Wastewater Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization	25	%	4.00 %
352	Franchises	40	%	2.50 %
354	Structure and Improvements	27	%	3.70 %
355	Power Generation Equipment		%	%
360	Collection Sewers - Force	27	%	3.70 %
361	Collection Sewers - Gravity	40	%	2.50 %
362	Special Collecting Structures		%	%
363	Services to Customers	35	%	2.86 %
364	Flow Measuring Devices		%	%
365	Flow Measuring Installations	5	%	20.00 %
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells		%	%
371	Pumping Equipment	15	%	6.67 %
374	Reuse Distribution Reservoirs		%	%
375	Reuse Transmission and Distribution System		%	%
380	Treatment & Disposal Equipment	15	%	6.67 %
381	Plant Sewers		%	%
382	Outfall Sewer Lines		%	%
389	Other Plant / Miscellaneous Equipment		%	%
390	Office Furniture & Equipment		%	%
391	Transportation Equipment	6	%	16.67 %
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment		%	%
394	Laboratory Equipment		%	%
395	Power Operated Equipment		%	%
396	Communication Equipment		%	%
397	Miscellaneous Equipment	10	%	10.00 %
398	Other Tangible Plant		%	%
Wastewater Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization	25	%	4.00 %
352	Franchises		%	%
354	Structure and Improvements	27	%	3.70 %
355	Power Generation Equipment		%	%
360	Collection Sewers - Force	27	%	3.70 %
361	Collection Sewers - Gravity	40	%	2.50 %
362	Special Collecting Structures		%	%
363	Services to Customers	35	%	2.86 %
364	Flow Measuring Devices		%	%
365	Flow Measuring Installations		%	%
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells	25	%	4.00 %
371	Pumping Equipment	15	%	6.67 %
374	Reuse Distribution Reservoirs		%	%
375	Reuse Transmission and Distribution System		%	%
380	Treatment & Disposal Equipment	15	%	6.67 %
381	Plant Sewers	15	%	6.67 %
382	Outfall Sewer Lines	30	%	3.33 %
389	Other Plant / Miscellaneous Equipment		%	%
390	Office Furniture & Equipment		%	%
391	Transportation Equipment		%	%
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment		%	%
394	Laboratory Equipment		%	%
395	Power Operated Equipment		%	%
396	Communication Equipment		%	%
397	Miscellaneous Equipment		%	%
398	Other Tangible Plant	10	%	10.00 %
Wastewater Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization		%	%
352	Franchises		%	%
354	Structure and Improvements	27	%	3.70 %
355	Power Generation Equipment	20	%	5.00 %
360	Collection Sewers - Force	27	%	3.70 %
361	Collection Sewers - Gravity	45	%	2.22 %
362	Special Collecting Structures	37	%	2.70 %
363	Services to Customers		%	%
364	Flow Measuring Devices	5	%	20.00 %
365	Flow Measuring Installations	38	%	2.63 %
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells		%	%
371	Pumping Equipment	15	%	6.67 %
374	Reuse Distribution Reservoirs	15	%	6.67 %
375	Reuse Transmission and Distribution System	15	%	6.67 %
380	Treatment & Disposal Equipment	15	%	6.67 %
381	Plant Sewers	35	%	2.86 %
382	Outfall Sewer Lines	30	%	3.33 %
389	Other Plant / Miscellaneous Equipment	15	%	6.67 %
390	Office Furniture & Equipment		%	%
391	Transportation Equipment	6	%	16.67 %
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment	16	%	6.25 %
394	Laboratory Equipment		%	%
395	Power Operated Equipment	10	%	10.00 %
396	Communication Equipment	10	%	10.00 %
397	Miscellaneous Equipment		%	%
398	Other Tangible Plant	5	%	20.00 %
Wastewater Plant Composite Depreciation Rate *		21.83	%	4.58 %

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
December 31, 2005

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ -	\$ -	\$ -	-
352	Franchises				
354	Structure and Improvements	138,501	8,861		8,861
355	Power Generation Equipment				
360	Collection Sewers - Force	16,040	1,480		1,480
361	Collection Sewers - Gravity	485	577		577
362	Special Collecting Structures				
363	Services to Customers	2,179	143		143
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	25	25		25
371	Pumping Equipment	8,021	1,917		1,917
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	1,817	852		852
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment	3,192	-		
390	Office Furniture & Equipment				
391	Transportation Equipment	5,771	-		
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment	34,284	4,084		4,084
398	Other Tangible Plant		674		674
Total Depreciable Wastewater Plant in Service		\$ 210,315	\$ 18,613	\$ -	\$ 18,613

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
December 31, 2005

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	
352	Franchises					
354	Structure and Improvements					147,362
355	Power Generation Equipment					
360	Collection Sewers - Force					17,520
361	Collection Sewers - Gravity					1,062
362	Special Collecting Structures					
363	Services to Customers					2,322
364	Flow Measuring Devices					
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					
371	Pumping Equipment					50
374	Reuse Distribution Reservoirs					9,938
375	Reuse Transmission and Distribution System					
380	Treatment & Disposal Equipment	(428)			(428)	2,241
381	Plant Sewers					
382	Outfall Sewer Lines					
389	Other Plant / Miscellaneous Equipment					3,192
390	Office Furniture & Equipment					
391	Transportation Equipment					5,771
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					
394	Laboratory Equipment					
395	Power Operated Equipment					
396	Communication Equipment					
397	Miscellaneous Equipment					38,368
398	Other Tangible Plant					674
Total Depreciable Wastewater Plant in Service		\$ (428)	\$ -	\$ -	\$ (428)	\$ 228,500

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ 2,131	\$ 453	\$ -	\$ 453
352	Franchises	31	-		
354	Structure and Improvements	4,974	1,189		1,189
355	Power Generation Equipment				
360	Collection Sewers - Force	454	29		29
361	Collection Sewers - Gravity	23,493	1,457		1,457
362	Special Collecting Structures				
363	Services to Customers	4,323	265		265
364	Flow Measuring Devices				
365	Flow Measuring Installations	8,098	-		
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	74,715	5,241		5,241
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	318	261		261
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment				
391	Transportation Equipment	5,770	-		
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment	1,435	215		215
398	Other Tangible Plant		220		220
Total Depreciable Wastewater Plant in Service		\$ 125,742	\$ 9,330		\$ 9,330

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
December 31, 2005

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	\$ 2,584
352	Franchises					31
354	Structure and Improvements					6,163
355	Power Generation Equipment					
360	Collection Sewers - Force					483
361	Collection Sewers - Gravity					24,950
362	Special Collecting Structures					
363	Services to Customers					4,588
364	Flow Measuring Devices					
365	Flow Measuring Installations					8,098
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					
371	Pumping Equipment					
374	Reuse Distribution Reservoirs					79,956
375	Reuse Transmission and Distribution System					
380	Treatment & Disposal Equipment					579
381	Plant Sewers					
382	Outfall Sewer Lines					
389	Other Plant / Miscellaneous Equipment					
390	Office Furniture & Equipment					
391	Transportation Equipment					5,770
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					
394	Laboratory Equipment					
395	Power Operated Equipment					
396	Communication Equipment					
397	Miscellaneous Equipment					1,650
398	Other Tangible Plant					220
Total Depreciable Wastewater Plant in Service				\$ -		\$ 135,072

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises	212	(141)		(141)
354	Structure and Improvements	1,289	764		764
355	Power Generation Equipment				
360	Collection Sewers - Force	14,681	965		965
361	Collection Sewers - Gravity	20,731	949		949
362	Special Collecting Structures				
363	Services to Customers	978	34		34
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	77	77		77
371	Pumping Equipment	9,905	6,921	1	6,922
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	608	205		205
381	Plant Sewers	31,310	2,057		2,057
382	Outfall Sewer Lines	60	24		24
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment				
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant	3,408	3,410		3,410
Total Depreciable Wastewater Plant in Service		\$ 83,259	\$ 15,265	\$ 1	\$ 15,266

* Specify nature of transaction.
Use () to denote reversal entries.
Note: Amounts in Column (e) to correct rounding

UTILITY NAME AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
December 31, 2005

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization		\$ -	\$ -	\$ -	71
352	Franchises					2,053
354	Structure and Improvements					
355	Power Generation Equipment					
360	Collection Sewers - Force					15,646
361	Collection Sewers - Gravity					21,680
362	Special Collecting Structures					
363	Services to Customers					1,012
364	Flow Measuring Devices					
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					154
371	Pumping Equipment					16,825
374	Reuse Distribution Reservoirs					
375	Reuse Transmission and Distribution System					813
380	Treatment & Disposal Equipment					33,367
381	Plant Sewers					84
382	Outfall Sewer Lines					
389	Other Plant / Miscellaneous Equipment					
390	Office Furniture & Equipment					
391	Transportation Equipment					
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					
394	Laboratory Equipment					
395	Power Operated Equipment					
396	Communication Equipment					
397	Miscellaneous Equipment					6,818
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service			\$ -	\$ -	\$ -	98,523

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: South Seas / Lee

YEAR OF REPORT
December 31, 2005

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises				
354	Structure and Improvements	246,916	13,004		13,004
355	Power Generation Equipment	1,143	861		861
360	Collection Sewers - Force	23,869	1,170		1,170
361	Collection Sewers - Gravity		367		367
362	Special Collecting Structures	2,140	696		696
363	Services to Customers				
364	Flow Measuring Devices	990	953		953
365	Flow Measuring Installations		16		16
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	672,334	45,961		45,961
374	Reuse Distribution Reservoirs	2,895	894		894
375	Reuse Transmission and Distribution System	1,150	335		335
380	Treatment & Disposal Equipment	841,051	91,814	(1)	91,813
381	Plant Sewers		41		41
382	Outfall Sewer Lines	50,685	2,393		2,393
389	Other Plant / Miscellaneous Equipment	62,534	4,508		4,508
390	Office Furniture & Equipment				
391	Transportation Equipment	10,399	2,697		2,697
392	Stores Equipment				
393	Tools, Shop and Garage Equipment		48		48
394	Laboratory Equipment				
395	Power Operated Equipment	447	125		125
396	Communication Equipment	524	150		150
397	Miscellaneous Equipment				
398	Other Tangible Plant		1,080		1,080
Total Depreciable Wastewater Plant in Service		\$ 1,917,077	\$ 167,113	\$ (1)	\$ 167,112

* Specify nature of transaction.

Use () to denote reversal entries.

Note: Amounts in Column (e) to correct rounding

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	
352	Franchises					
354	Structure and Improvements					259,920
355	Power Generation Equipment					2,004
360	Collection Sewers - Force					25,039
361	Collection Sewers - Gravity					367
362	Special Collecting Structures					2,836
363	Services to Customers					
364	Flow Measuring Devices					
365	Flow Measuring Installations					1,943
366	Reuse Services					16
367	Reuse Meters and Meter Installations					
370	Receiving Wells					
371	Pumping Equipment	(517,717)			(517,717)	200,578
374	Reuse Distribution Reservoirs					3,789
375	Reuse Transmission and Distribution System					1,485
380	Treatment & Disposal Equipment	(1,156)			(1,156)	931,710
381	Plant Sewers					41
382	Outfall Sewer Lines					53,078
389	Other Plant / Miscellaneous Equipment					67,042
390	Office Furniture & Equipment					
391	Transportation Equipment	(14,252)	4,500		(9,752)	3,344
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					48
394	Laboratory Equipment					
395	Power Operated Equipment					572
396	Communication Equipment					674
397	Miscellaneous Equipment					
398	Other Tangible Plant					1,080
Total Depreciable Wastewater Plant in Service		\$ (533,125)	\$ 4,500	\$ -	\$ (528,625)	\$ 1,555,566

YEAR OF REPORT
December 31, 2005

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ 158,530
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	2,600
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	
Total Credits		2,600
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 161,130

Explain all Debits charged to Account 271 during the year below:

[illegible]

YEAR OF REPORT
December 31, 2005

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ 143,377
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	
Total Credits		
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 143,377

Explain all Debits charged to Account 271 during the year below:

[illegible]

YEAR OF REPORT
December 31, 2005

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		None
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	
Total Credits		
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		None

Explain all Debits charged to Account 271 during the year below:

[illegible]

YEAR OF REPORT December 31, 2005

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ 421,355
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	1,500
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	
Total Credits		1,500
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 422,855

Explain all Debits charged to Account 271 during the year below:

This image shows a single sheet of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page. There are approximately 20 lines visible. The paper has a slightly textured appearance and is set against a dark background.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
 December 31, 2005

WASTEWATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity charges	2	\$ 300	\$ 600
Main extension charges	2	1,000	2,000
Total Credits			\$ 2,600

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 272**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 101,276
Debits during year:	
Accruals charged to Account	6,309
Other Debits (specify):	
Rounding	1
Total debits	6,310
Credits during year (specify):	
Total credits	
Balance end of year	\$ 107,586

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
December 31, 2005

WASTEWATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
		\$ -	\$ -
Total Credits			N/A

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	
Balance first of year	\$ 97,081
Debits during year:	
Accruals charged to Account	7,671
Other Debits (specify):	
Total debits	7,671
Credits during year (specify):	
Rounding	1
Total credits	1
Balance end of year	\$ 104,751

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
 December 31, 2005

WASTEWATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
		\$ -	\$ -
Total Credits			N/A

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 272**

DESCRIPTION (a)	
Balance first of year	None
Debits during year:	
Accruals charged to Account	
Other Debits (specify):	
Total debits	
Credits during year (specify):	
Total credits	
Balance end of year	None

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: South Seas / Lee

YEAR OF REPORT
 December 31, 2005

WASTEWATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity charges	1	\$ 1,500	\$ 1,500
Total Credits			\$ 1,500

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 272**

DESCRIPTION (a)	
Balance first of year	\$ 323,984
Debits during year:	
Accruals charged to Account	21,447
Other Debits (specify):	
Total debits	21,447
Credits during year (specify):	
Total credits	
Balance end of year	\$ 345,431

YEAR OF REPORT
December 31, 2005

ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

S-8(b)
GROUP 1

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
December 31, 2005

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE "CASH" OR "PROPERTY" (b)	WASTEWATER (c)
None		\$ -
Total Credits		\$ -

YEAR OF REPORT
December 31, 2005

ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

S-8(b)
GROUP 4

YEAR OF REPORT
December 31, 2005

ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

S-8(b)
GROUP 7

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
521.1	Flat Rate Revenues: Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
522.1	Measured Revenues: Residential Revenues	198	199	\$ 73,583
522.2	Commercial Revenues			
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	198	199	73,583
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	198	199	\$ 73,583
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			
	Total Other Wastewater Revenues			\$ -

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
541.1	Measured Reuse Revenues: Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 73,583

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
	Flat Rate Revenues:			
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
	Measured Revenues:			
522.1	Residential Revenues	213	217	\$ 43,926
522.2	Commercial Revenues	1	1	292
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	214	218	44,218
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	214	218	\$ 44,218
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			
Total Other Wastewater Revenues				\$ -

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
	Flat Rate Reuse Revenues:			
540.1	Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 44,218

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
521.1	Flat Rate Revenues: Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
522.1	Measured Revenues: Residential Revenues			\$ 3,280
522.2	Commercial Revenues	33	32	104,939
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	33	32	108,219
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	33	32	\$ 108,219
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			
	Total Other Wastewater Revenues			\$ -

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
541.1	Measured Reuse Revenues: Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 108,219

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
521.1	Flat Rate Revenues: Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
522.1	Measured Revenues: Residential Revenues	32	31	\$ 17,020
522.2	Commercial Revenues	31	32	195,803
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)	2		
522	Total Measured Revenues	65	63	212,823
523	Revenues From Public Authorities			
524	Revenues From Other Systems			35,374
525	Interdepartmental Revenues			
	Total Wastewater Sales	65	63	\$ 248,197
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			
Total Other Wastewater Revenues				\$ -

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues		1	45
540	Total Flat Rate Reuse Revenues			45
541.1	Measured Reuse Revenues: Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				45
Total Wastewater Operating Revenues				\$ 248,242

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
December 31, 2005

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 10,710	\$ 422	\$ 285	\$ 13	\$ 2,102	\$ 7,417	\$ 311
703	Salaries and Wages - Officers, Directors and Majority Stockholders	174						
704	Employee Pensions and Benefits	3,619						
710	Purchased Sewage Treatment							
711	Sludge Removal Expense	13,652					13,652	
715	Purchased Power	11,512			2,438		9,074	
716	Fuel for Power Purchased							
718	Chemicals	4,859			150		4,709	
720	Materials and Supplies	1,198					201	997
731	Contractual Services - Engineering	56					56	
732	Contractual Services - Accounting	1,286						
733	Contractual Services - Legal							
734	Contractual Services - Mgt. Fees	5,293						
735	Contractual Services - Testing	1,370					1,370	
736	Contractual Services - Other	7,749				1,425	5,043	514
741	Rental of Building/Real Property							
742	Rental of Equipment							
750	Transportation Expense	2,145						
756	Insurance - Vehicle	137						
757	Insurance - General Liability	259						
758	Insurance - Workmens Comp.	195						
759	Insurance - Other	190						
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense							
775	Miscellaneous Expenses	10,704						
Total Wastewater Utility Expenses		\$ 75,108	\$ 422	\$ 285	\$ 2,601	\$ 3,527	\$ 41,522	\$ 1,822

S-10(a)
GROUP 1

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
December 31, 2005

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 160	\$ -	\$ -		\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders		174				
704	Employee Pensions and Benefits		3,619				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services - Engineering						
732	Contractual Services - Accounting		1,286				
733	Contractual Services - Legal						
734	Contractual Services - Mgt. Fees		5,293				
735	Contractual Services - Testing						
736	Contractual Services - Other	767					
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expense		2,145				
756	Insurance - Vehicle		137				
757	Insurance - General Liability		259				
758	Insurance - Workmens Comp.		195				
759	Insurance - Other		190				
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense						
775	Miscellaneous Expenses		10,704				
Total Wastewater Utility Expenses		\$ 927	\$ 24,002	\$ -	\$ -	\$ -	\$ -

S-10(b)
GROUP 1

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
December 31, 2005

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 10,614	\$ 494	\$ 1,039	\$ 52	\$ 1,039	\$ 7,785	\$ 138
703	Salaries and Wages - Officers, Directors and Majority Stockholders	190						
704	Employee Pensions and Benefits	3,388						
710	Purchased Sewage Treatment							
711	Sludge Removal Expense	12,535					12,535	
715	Purchased Power	5,927					5,927	
716	Fuel for Power Purchased							
718	Chemicals	4,486					4,486	
720	Materials and Supplies	774						714
731	Contractual Services - Engineering	197					197	
732	Contractual Services - Accounting	1,413						
733	Contractual Services - Legal							
734	Contractual Services - Mgt. Fees	5,800						
735	Contractual Services - Testing	1,398					1,398	
736	Contractual Services - Other	9,535				1,425	3,408	3,759
741	Rental of Building/Real Property							
742	Rental of Equipment							
750	Transportation Expense	2,351						
756	Insurance - Vehicle	150						
757	Insurance - General Liability	284						
758	Insurance - Workmens Comp.	214						
759	Insurance - Other	208						
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense							
775	Miscellaneous Expenses	11,739						
Total Wastewater Utility Expenses		\$ 71,203	\$ 494	\$ 1,039	\$ 52	\$ 2,464	\$ 35,736	\$ 4,611

S-10(a)
GROUP 2

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
December 31, 2005

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 67	\$ -	\$ -		\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders		190				
704	Employee Pensions and Benefits		3,388				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies		60				
731	Contractual Services - Engineering						
732	Contractual Services - Accounting		1,413				
733	Contractual Services - Legal						
734	Contractual Services - Mgt. Fees		5,800				
735	Contractual Services - Testing						
736	Contractual Services - Other	943					
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expense		2,351				
756	Insurance - Vehicle		150				
757	Insurance - General Liability		284				
758	Insurance - Workmens Comp.		214				
759	Insurance - Other		208				
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense						
775	Miscellaneous Expenses		11,739				
Total Wastewater Utility Expenses		\$ 1,010	\$ 25,797				

S-10(b)
GROUP 2

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
December 31, 2005

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 14,393	\$ 723	\$ 1,178	\$ 151	\$ 1,791	\$ 9,133	\$ 1,311
703	Salaries and Wages - Officers, Directors and Majority Stockholders	31						
704	Employee Pensions and Benefits	4,034						
710	Purchased Sewage Treatment							
711	Sludge Removal Expense	5,415					5,415	
715	Purchased Power	12,265	815		10,049		1,401	
716	Fuel for Power Purchased							
718	Chemicals	1,481					1,481	
720	Materials and Supplies	592			236	(158)		514
731	Contractual Services - Engineering	320					320	
732	Contractual Services - Accounting	173						
733	Contractual Services - Legal							
734	Contractual Services - Mgt. Fees	936						
735	Contractual Services - Testing	1,073					1,073	
736	Contractual Services - Other	10,971					10,195	518
741	Rental of Building/Real Property							
742	Rental of Equipment							
750	Transportation Expense	379						
756	Insurance - Vehicle	24						
757	Insurance - General Liability	46						
758	Insurance - Workmens Comp.	34						
759	Insurance - Other	34						
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense							
775	Miscellaneous Expenses	2,222					7	
Total Wastewater Utility Expenses		\$ 54,423	\$ 1,538	\$ 1,178	\$ 10,436	\$ 1,633	\$ 29,025	\$ 2,343

S-10(a)
GROUP 4

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
December 31, 2005

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ -	\$ 106	\$ -		\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders		31				
704	Employee Pensions and Benefits		4,034				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services - Engineering						
732	Contractual Services - Accounting		173				
733	Contractual Services - Legal						
734	Contractual Services - Mgt. Fees		936				
735	Contractual Services - Testing						
736	Contractual Services - Other	258					
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expense		379				
756	Insurance - Vehicle		24				
757	Insurance - General Liability		46				
758	Insurance - Workmens Comp.		34				
759	Insurance - Other		34				
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense		2,215				
775	Miscellaneous Expenses						
Total Wastewater Utility Expenses		\$ 258	\$ 8,012				

S-10(b)
GROUP 4

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 71,996	\$ 3,270	\$ 1,069	\$ 6,228	\$ 1,893	\$ 46,673	\$ 2,257
703	Salaries and Wages - Officers, Directors and Majority Stockholders	56						
704	Employee Pensions and Benefits	20,411						
710	Purchased Sewage Treatment	5,822					5,822	
711	Sludge Removal Expense	62,108					62,108	
715	Purchased Power	37,629			3,580		34,049	
716	Fuel for Power Purchased							
718	Chemicals	10,894			53		10,841	
720	Materials and Supplies	(4,869)	(10,356)	137	(2,893)	1,089	682	6,472
731	Contractual Services - Engineering	8,415					6,835	
732	Contractual Services - Accounting	667						
733	Contractual Services - Legal	(120)						
734	Contractual Services - Mgt. Fees	1,711						
735	Contractual Services - Testing	30,342					30,342	
736	Contractual Services - Other	(1,095)	397			(8,983)	2,302	3,659
741	Rental of Building/Real Property							
742	Rental of Equipment	129						129
750	Transportation Expense	3,083					518	
756	Insurance - Vehicle	44						
757	Insurance - General Liability	84						
758	Insurance - Workmens Comp.	63						
759	Insurance - Other	61						
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense							
775	Miscellaneous Expenses	8,083						
	Total Wastewater Utility Expenses	\$ 255,514	\$ (6,689)	\$ 1,206	\$ 6,968	\$ (6,001)	\$ 200,172	\$ 12,517

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: South Seas / Lee

YEAR OF REPORT
December 31, 2005

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 18	\$ 10,588	\$ -		\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders		56				
704	Employee Pensions and Benefits		20,411				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services - Engineering		1,580				
732	Contractual Services - Accounting		667				
733	Contractual Services - Legal		(120)				
734	Contractual Services - Mgt. Fees		1,711				
735	Contractual Services - Testing						
736	Contractual Services - Other	1,387	143				
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expense		2,565				
756	Insurance - Vehicle		44				
757	Insurance - General Liability		84				
758	Insurance - Workmens Comp.		63				
759	Insurance - Other		61				
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense						
775	Miscellaneous Expenses		8,083				
Total Wastewater Utility Expenses		\$ 1,405	\$ 45,936				

S-10(b)
GROUP 7

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
 December 31, 2005

CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	199	199
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				199

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per

NOTE: Total gallons treated includes both treated and purchased treatment

ERC Calculation:

$$(\frac{15,070,000}{\text{(total gallons treated)}} / 365 \text{ days}) / 280 \text{ gpd} = 147$$

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
 December 31, 2005

CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	END OF YEAR (e)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	217	217
5/8"	Displacement	1.0	1	1
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				218

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$\text{ERC} = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per

NOTE: Total gallons treated includes both treated and purchased treatment

ERC Calculation:	(10,712,000	/ 365 days) / 280 gpd =	105
		(total gallons treated)		

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
 December 31, 2005

CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	END OF YEAR (e)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	22	22
3/4"	Displacement	1.5		
1"	Displacement	2.5	3	8
1 1/2"	Displacement or Turbine	5.0	4	20
2"	Displacement, Compound or Turbine	8.0	2	16
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0	1	30
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				96

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per

NOTE: Total gallons treated includes both treated and purchased treatment

ERC Calculation:

$$(\frac{19,646,000}{\text{(total gallons treated)}} / 365 \text{ days}) / 280 \text{ gpd} = 192$$

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: South Seas / Lee

YEAR OF REPORT
 December 31, 2005

CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	END OF YEAR (e)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	31	31
3/4"	Displacement	1.5	7	11
1"	Displacement	2.5	3	8
1 1/2"	Displacement or Turbine	5.0	4	20
2"	Displacement, Compound or Turbine	8.0	10	80
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5	3	53
4"	Displacement or Compound	25.0		
4"	Turbine	30.0	5	150
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				353

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per

NOTE: Total gallons treated includes both treated and purchased treatment

ERC Calculation:

$$(\frac{16,778,000}{\text{(total gallons treated)}} / 365 \text{ days}) / 280 \text{ gpd} = 164$$

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
 December 31, 2005

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	55,000		
Basis of Permit Capacity (1)	AADF		
Manufacturer	Unknown		
Type (2)			
Hydraulic Capacity	55,000		
Average Daily Flow	41,288		
Total Gallons of Wastewater Treated	15,070,000		
Method of Effluent Disposal	Percolation Ponds		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
 (i.e. average annual daily flow, etc)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT December 31, 2005

WASTEWATER TREATMENT PLANT INFORMATION
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	54,000		
Basis of Permit Capacity (1)	AADF		
Manufacturer	Unknown		
Type (2)	Unknown		
Hydraulic Capacity	54,000		
Average Daily Flow	29,348		
Total Gallons of Wastewater Treated	10,712,000		
Method of Effluent Disposal	Percolation Ponds		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
 (i.e. average annual daily flow, etc)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
 December 31, 2005

WASTEWATER TREATMENT PLANT INFORMATION
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	75,000 GPD		
Basis of Permit Capacity (1)	AADF		
Manufacturer	Defiance		
Type (2)	Extended Air		
Hydraulic Capacity	75,000		
Average Daily Flow	53,825		
Total Gallons of Wastewater Treated	19,646,000		
Method of Effluent Disposal	Ponds		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
 (i.e. average annual daily flow, etc)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: South Seas / Lee

YEAR OF REPORT
 December 31, 2005

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	.450 MGD		
Basis of Permit Capacity (1)	AADF		
Manufacturer	Marlof		
Type (2)	Stress Key		
Hydraulic Capacity	.450 MGD		
Average Daily Flow	45,967		
Total Gallons of Wastewater Treated	16,778,000		
Method of Effluent Disposal	Reuse / Percolation Ponds		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
 (i.e. average annual daily flow, etc)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
December 31, 2005

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>199</u>
2. Maximum number of ERC's * which can be served.	<u>199</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>199</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>199</u>
5. Estimated annual increase in ERC's *.	<u>None</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	<u>No</u>
If so, when?	<u>N/A</u>
9. Has the utility been required by the DEP or water management district to implement reuse?	<u>No</u>
If so, what are the utility's plans to comply with the	<u>N/A</u>
10. When did the company last file a capacity analysis report with the DEP?	<u>Unknown</u>
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction be	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order of the DEP?	<u>N/A</u>
11. Department of Environmental Protection ID #	<u>DO 35-24536</u>

* An ERC is determined based on the calculation on the bottom of Page S-11

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
December 31, 2005

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>218</u>
2. Maximum number of ERC's * which can be served.	<u>218</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>218</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>218</u>
5. Estimated annual increase in ERC's * .	<u>Built out</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	<u>No</u>
If so, when?	<u>N/A</u>
9. Has the utility been required by the DEP or water management district to implement reuse?	<u>No</u>
If so, what are the utility's plans to comply with the	<u>N/A</u>
10. When did the company last file a capacity analysis report with the DEP?	<u>Unknown</u>
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction be	<u>N/A</u>
d. Attach plans for funding the required upgrading	<u>N/A</u>
e. Is this system under any Consent Order of the	<u>N/A</u>
11. Department of Environmental Protection ID #	<u>DO 35-262155</u>

* An ERC is determined based on the calculation on the bottom of Page S-11

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
December 31, 2005

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>96</u>
2. Maximum number of ERC's * which can be served.	<u>96</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>96</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>96</u>
5. Estimated annual increase in ERC's *.	<u>Built out</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. <u>None</u>	
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? <u>No</u> If so, when? <u>N/A</u>	
9. Has the utility been required by the DEP or water management district to implement reuse? <u>No</u> If so, what are the utility's plans to comply with the <u>N/A</u>	
10. When did the company last file a capacity analysis report with the DEP?	<u>None</u>
11. If the present system does not meet the requirements of DEP rules: a. Attach a description of the plant upgrade necessary to meet the DEP rules. b. Have these plans been approved by DEP? <u>N/A</u> c. When will construction be <u>N/A</u> d. Attach plans for funding the required upgrading. <u>N/A</u> e. Is this system under any Consent Order of the DEP? <u>N/A</u>	
11. Department of Environmental Protection ID #	<u>FLA 01087</u>

* An ERC is determined based on the calculation on the bottom of Page S-11

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: South Seas / Lee

YEAR OF REPORT
December 31, 2005

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	353
2. Maximum number of ERC's * which can be served.	353
3. Present system connection capacity (in ERC's *) using existing lines	353
4. Future system connection capacity (in ERC's *) upon service area buildout.	353
5. Estimated annual increase in ERC's * .	Built out
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	
None	
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	
South Seas Plantation Golf Course - 100%	
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	
No	
If so, when?	
N/A	
9. Has the utility been required by the DEP or water management district to implement reuse?	
No	
If so, what are the utility's plans to comply with the DEP?	
N/A	
10. When did the company last file a capacity analysis report with the DEP?	
Unknown	
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	
N/A	
c. When will construction be	
N/A	
d. Attach plans for funding the required upgrading.	
N/A	
e. Is this system under any Consent Order of the DEP?	
N/A	
11. Department of Environmental Protection ID #	
DO 36-60794	

* An ERC is determined based on the calculation on the bottom of Page S-11

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B**

Company: AQUASOURCE UTILITY INC-Highlands Cty

For the Year Ended December 31, 2005

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues per Sch. F-3	Gross Water Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ -	\$ -	\$ -
Total Metered Sales ((461.1 - 461.5)	139,239	139,239	-
Total Fire Protection Revenue (462.1 - 462.2)	-	-	-
Other Sales to Public Authorities (464)	-	-	-
Sales to Irrigation Customers (465)	-	-	-
Sales for Resale (466)	-	-	-
Interdepartmental Sales (467)	-	-	-
Total Other Water Revenues (469 - 474)	530	530	-
Total Water Operating Revenue	\$ 139,769	\$ 139,769	\$ -
LESS: Expense for Purchased Water from FPSC-Regulated Utility	-	-	-
Net Water Operating Revenues	\$ 139,769	\$ 139,769	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class A & B**

Company: AQUASOURCE UTILITY INC-South Seas

For the Year Ended December 31, 2005

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues per Sch. F-3	Gross Wastewater Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate revenues (521.1 - 521.6)	\$ -	\$ -	\$ -
Total Measured Revenues (522.1 - 522.5)	212,823	212,824	(1)
Revenues from Public Authorities (523)	-	-	-
Revenues from Other Systems (524)	-	-	-
Interdepartmental Revenues (525)	-	-	-
Total Other Wastewater Revenues (530 - 536)	-	45	(45)
Reclaimed Water Sales (540.1 - 544)	35,419	35,374	45
Total Wastewater Operating Revenue	\$ 248,242	\$ 248,243	\$ (1)
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	-	-	-
Net Wastewater Operating Revenues	\$ 248,242	\$ 248,243	\$ (1)

Explanations:
Rounding error

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class A & B**

Company: AquaSource Utility, Inc. - Lake County

For the Year Ended December 31, 2005

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues per Sch. F-3	Gross Wastewater Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate revenues (521.1 - 521.6)	\$ -	\$ -	\$ -
Total Measured Revenues (522.1 - 522.5)	117,801	117,801	-
Revenues from Public Authorities (523)	-	-	-
Revenues from Other Systems (524)	-	-	-
Interdepartmental Revenues (525)	-	-	-
Total Other Wastewater Revenues (530 - 536)	-	-	-
Reclaimed Water Sales (540.1 - 544)	-	-	-
Total Wastewater Operating Revenue	\$ 117,801	\$ 117,801	\$ -
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	-	-	-
Net Wastewater Operating Revenues	\$ 117,801	\$ 117,801	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B**

Company: AquaSource Utility, Inc. - Lake County

For the Year Ended December 31, 2005

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues per Sch. F-3	Gross Water Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ -	\$ -	\$ -
Total Metered Sales ((461.1 - 461.5)	131,994	131,994	-
Total Fire Protection Revenue (462.1 - 462.2)	-	-	-
Other Sales to Public Authorities (464)	-	-	-
Sales to Irrigation Customers (465)	-	-	-
Sales for Resale (466)	-	-	-
Interdepartmental Sales (467)	-	-	-
Total Other Water Revenues (469 - 474)	1,295	1,295	-
Total Water Operating Revenue	\$ 133,289	\$ 133,289	\$ -
LESS: Expense for Purchased Water from FPSC-Regulated Utility	-	-	-
Net Water Operating Revenues	\$ 133,289	\$ 133,289	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B**

Company: AQUASOURCE UTILITY INC-Village Water

For the Year Ended December 31, 2005

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues per Sch. F-3	Gross Water Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ -	\$ -	\$ -
Total Metered Sales ((461.1 - 461.5)	115,213	115,213	-
Total Fire Protection Revenue (462.1 - 462.2)	-	-	-
Other Sales to Public Authorities (464)	-	-	-
Sales to Irrigation Customers (465)	-	-	-
Sales for Resale (466)	-	-	-
Interdepartmental Sales (467)	-	-	-
Total Other Water Revenues (469 - 474)	1,621	1,621	-
Total Water Operating Revenue	\$ 116,834	\$ 116,834	\$ -
LESS: Expense for Purchased Water from FPSC-Regulated Utility	-	-	-
Net Water Operating Revenues	\$ 116,834	\$ 116,834	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class A & B**

Company: AQUASOURCE UTILITY INC-Village Water

For the Year Ended December 31, 2005

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues per Sch. F-3	Gross Wastewater Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate revenues (521.1 - 521.6)	\$ -	\$ -	\$ -
Total Measured Revenues (522.1 - 522.5)	108,219	108,220	(1)
Revenues from Public Authorities (523)	-	-	-
Revenues from Other Systems (524)	-	-	-
Interdepartmental Revenues (525)	-	-	-
Total Other Wastewater Revenues (530 - 536)	-	-	-
Reclaimed Water Sales (540.1 - 544)	-	-	-
Total Wastewater Operating Revenue	\$ 108,219	\$ 108,220	\$ (1)
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	-	-	-
Net Wastewater Operating Revenues	\$ 108,219	\$ 108,220	\$ (1)

Explanations:
Rounding Error

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).