

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

Ni Florida, Inc.

Exact Legal Name of Respondent

104S & 388W

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2021

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GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added, provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems."
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

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EXECUTIVE SUMMARY

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UTILITY NAME: Ni Florida, Inc.

YEAR OF REPORT
December 31, 2021

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

YES NO 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.

YES NO 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified			
1.	2.	3.	4.

1.	2.	3.	4.
x	x	x	x

 (Signature of Chief Executive Officer of the utility) *
Alison Zimlich
 9E8BB445C69E3A7884F1D5E48A1627C4 contractworks

 (Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
December 31, 2021

Ni Florida, Inc.
(Exact Name of Utility)

County: Pasco & Lee

List below the exact mailing address of the utility for which normal correspondence should be sent:

1710 Woodcreek Farms Rd
Elgin, SC 29045

Telephone: (803) 995-5072

E Mail Address: csorensen@swwc.com

WEB Site: www.swwc.com

Sunshine State One-Call of Florida, Inc. Member Number HUI891 & TV1036

Name and address of person to whom correspondence concerning this report should be addressed:

Craig Sorensen, President
1710 Woodcreek Farms Rd
Elgin, SC 29045

Telephone: (803) 995-5072

List below the address of where the utility's books and records are located:

1710 Woodcreek Farms Rd
Elgin, SC 29045

Telephone: (803) 995-5068

List below any groups auditing or reviewing the records and operations:

Pricewaterhouse Cooper LLP
1000 Louisiana, Suite 5800
Houston, TX 77002

Date of original organization of the utility: 11/16/07

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	<u>Florida Utility Systems, Inc.</u>	<u>100%</u>
2.	<u></u>	<u></u>
3.	<u></u>	<u></u>
4.	<u></u>	<u></u>
5.	<u></u>	<u></u>
6.	<u></u>	<u></u>
7.	<u></u>	<u></u>
8.	<u></u>	<u></u>
9.	<u></u>	<u></u>
10.	<u></u>	<u></u>

UTILITY NAME: Ni Florida, Inc.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

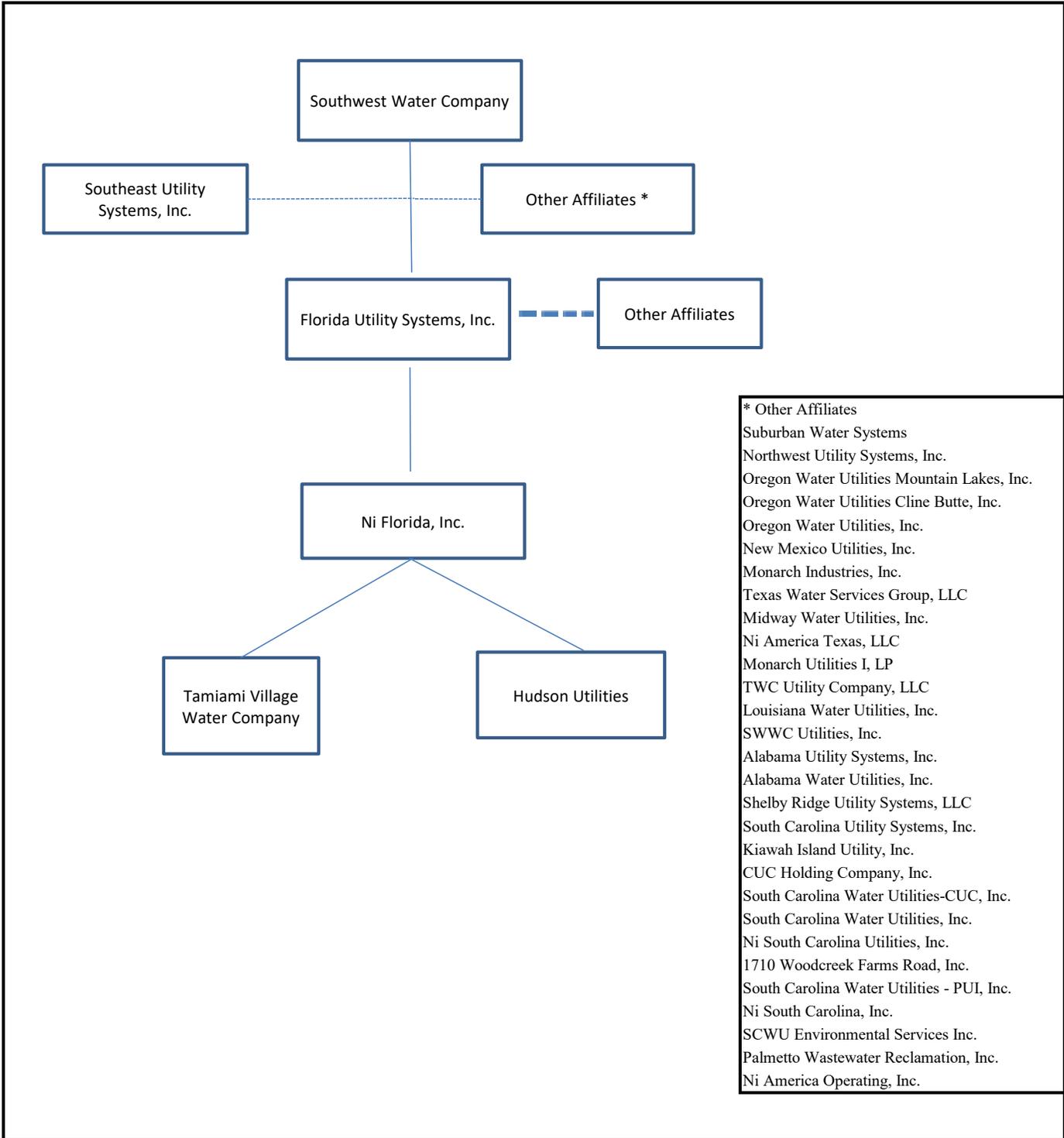
- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

- A. Ni Florida, LLC, a Delaware Corporation, was incorporated in 2007. The Company purchased the assets of Hudson Utilities, Inc. on May 5, 2008 and Tamiami Village Water Company on September 5, 2008. Ni Pacolet Milliken Utilities, LLC purchased Ni Florida, LLC on August 8, 2015. The ownership of the utility was transferred from Ni Pacolet Milliken, LLC to Florida Utility Systems, Inc. by Commission Order No. PSC-2021-0073-FOF-WS, issued February 8, 2021 in Docket No. 20200221-WS. Ni Florida, LLC was converted to a corporation on 3/2/2021, and the name changed to Ni Florida, Inc. The company provides sewage collection services in Pasco County and water distribution service in Lee County.
- B. Water distribution (Tamiami Village Water Company) - water is purchased from Lee County. Sewage collection (Hudson Utilities) - Sewage treatment is purchased from Pasco County.
- C. To provide water distribution and wastewater collection throughout the company's service areas and to earn a fair rate of return for the Company's owners.
- D. Tamiami Village Water Company -- Water distribution
Hudson Utilities -- Sewage collection
- E. The Company expects to add less than 50 new connections annually.
- F. None

PARENT / AFFILIATE ORGANIZATION CHART

Current as of December 31, 2021

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.
 The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: Ni Florida, Inc.

YEAR OF REPORT December 31, 2021
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COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY* (c)	OFFICERS' COMPENSATION* (d)
Craig Sorensen	President	0.00%	\$ _____ 0
Alison Zimlich	Treasurer/CFO	0.00%	\$ _____ 0
Joseph Park	Secretary	0.00%	\$ _____ 0
		_____	_____
*Available Upon Request		_____	_____
		_____	_____
		_____	_____
		_____	_____

COMPENSATION OF DIRECTORS

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED* (c)	DIRECTORS' COMPENSATION* (d)
Robert MacLean	CEO	_____	\$ _____ 0
Alison Zimlich	CFO	_____	\$ _____ 0
Joseph Park	Secretary	_____	\$ _____ 0
		_____	_____
*Available Upon Request		_____	_____
		_____	_____
		_____	_____
		_____	_____

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.			
NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Craig Sorensen	Operations & Engineering	Officer	1710 Woodcreek Farms Rd. Elgin, SC 29045
Alison Zimlich	Accounting/Finance	Officer	12535 Reed Road Sugar Land, TX 77478
Joseph Park	General Counsel	Officer	1325 N. Grand Avenue, Suite 100 Covina, CA 91724
*All of the above mentioned Officers are affiliated with the following entities:			* Other Affiliates Suburban Water Systems Northwest Utility Systems, Inc. Oregon Water Utilities Mountain Lakes, Inc. Oregon Water Utilities Cline Butte, Inc. Oregon Water Utilities, Inc. New Mexico Utilities, Inc. Monarch Industries, Inc. Texas Water Services Group, LLC Midway Water Utilities, Inc. Ni America Texas, LLC Monarch Utilities I, LP TWC Utility Company, LLC Louisiana Water Utilities, Inc. SWWC Utilities, Inc. Alabama Utility Systems, Inc. Alabama Water Utilities, Inc. Shelby Ridge Utility Systems, LLC South Carolina Utility Systems, Inc. Kiawah Island Utility, Inc. CUC Holding Company, Inc. South Carolina Water Utilities-CUC, Inc. South Carolina Water Utilities, Inc. Ni South Carolina Utilities, Inc. 1710 Woodcreek Farms Road, Inc. South Carolina Water Utilities - PUI, Inc. Ni South Carolina, Inc. SCWU Environmental Services Inc. Palmetto Wastewater Reclamation, Inc. Ni America Operating, Inc.

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FINANCIAL SECTION

UTILITY NAME: Ni Florida, Inc.

YEAR OF REPORT December 31, 2021
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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 12,569,171	\$ 13,001,100
108-110	Less: Accumulated Depreciation and Amortization	F-8	6,575,319	6,917,880
Net Plant			\$ 5,993,852	\$ 6,083,220
114-115	Utility Plant Acquisition adjustment (Net)	F-7	10,611,940	8,308,586
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 16,605,792	\$ 14,391,806
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$	\$ 0
122	Less: Accumulated Depreciation and Amortization			0
Net Nonutility Property			\$ 0	\$ 0
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10	0	0
126-127	Special Funds	F-10	9,050	9,050
Total Other Property & Investments			\$ 9,050	\$ 9,050
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 596,157	\$ (504)
132	Special Deposits	F-9		
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	180,247	198,734
145	Accounts Receivable from Associated Companies	F-12	(4,956)	0
146	Notes Receivable from Associated Companies	F-12	0	0
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments		15,371	9,259
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues		54,304	61,223
174	Miscellaneous Current and Accrued Assets	F-12	0	0
Total Current and Accrued Assets			\$ 841,123	\$ 268,712

* Not Applicable for Class B Utilities

UTILITY NAME: Ni Florida, Inc.

YEAR OF REPORT December 31, 2021
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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense	F-13	\$ 0	\$ 0
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey & Investigation Charges		0	0
184	Clearing Accounts			
185 *	Temporary Facilities			
186	Miscellaneous Deferred Debits	F-14	30,795	30,795
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
Total Deferred Debits			\$ 30,795	\$ 30,795
TOTAL ASSETS AND OTHER DEBITS			\$ 17,486,760	\$ 14,700,363

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet

UTILITY NAME: Ni Florida, Inc.

YEAR OF REPORT December 31, 2021
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**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ _____	\$ _____
204	Preferred Stock Issued	F-15	_____	_____
202,205 *	Capital Stock Subscribed		_____	_____
203,206 *	Capital Stock Liability for Conversion		_____	_____
207 *	Premium on Capital Stock		_____	_____
209 *	Reduction in Par or Stated Value of Capital Stock		_____	_____
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock		_____	_____
211	Other Paid - In Capital		9,344,688	12,523,850
212	Discount On Capital Stock		_____	_____
213	Capital Stock Expense		_____	_____
214-215	Retained Earnings	F-16	529,838	122,517
216	Reacquired Capital Stock		_____	_____
218	Proprietary Capital		_____	_____
219	Accumulated Other Comprehensive Income-SWAP		0	0
Total Equity Capital			\$ 9,874,526	\$ 12,646,367
LONG TERM DEBT				
221	Bonds	F-15	_____	_____
222 *	Reacquired Bonds		_____	_____
223	Advances from Associated Companies	F-17	621,317	0
224	Other Long Term Debt	F-17	0	0
Total Long Term Debt			\$ 621,317	\$ 0
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		105,304	467,716
232	Notes Payable	F-18	0	0
233	Accounts Payable to Associated Companies	F-18	4,704,046	(245,506)
234	Notes Payable to Associated Companies	F-18	_____	_____
235	Customer Deposits		197,949	137,140
236	Accrued Taxes	W/S-3	211,554	(40)
237	Accrued Interest	F-19	14,556	7,338
238	Accrued Dividends		_____	_____
239	Matured Long Term Debt		_____	_____
240	Matured Interest		_____	_____
241	Miscellaneous Current & Accrued Liabilities	F-20	189,258	104,848
Total Current & Accrued Liabilities			\$ 5,422,667	\$ 471,496

* Not Applicable for Class B Utilities

UTILITY NAME: Ni Florida, Inc.

YEAR OF REPORT December 31, 2021
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**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____
252	Advances For Construction	F-20	_____	_____
253	Other Deferred Credits	F-21	_____	_____
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ _____	\$ _____
OPERATING RESERVES				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ _____	\$ _____
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 4,232,620	\$ 4,150,875
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(2,664,370)	(2,673,333)
Total Net CIAC			\$ 1,568,250	\$ 1,477,542
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ _____	\$ _____
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____ 0	_____ 104,958
283	Accumulated Deferred Income Taxes - Other			
Total Accumulated Deferred Income Tax			\$ _____ 0	\$ _____ 104,958
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 17,486,760	\$ 14,700,363

UTILITY NAME: Ni Florida, Inc.

YEAR OF REPORT
December 31, 2021

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
	UTILITY OPERATING INCOME			
400	Operating Revenues	F-3(b)	\$ 2,654,594	\$ 2,671,735
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	0	0
Net Operating Revenues			\$ 2,654,594	\$ 2,671,735
401	Operating Expenses	F-3(b)	\$ 1,913,109	\$ 1,929,071
403	Depreciation Expense:	F-3(b)	\$ 308,775	\$ 342,562
	Less: Amortization of CIAC	F-22	118,657	119,779
Net Depreciation Expense			\$ 190,118	\$ 222,783
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	0	0
407	Amortization Expense (Other than CIAC)	F-3(b)	0	0
408	Taxes Other Than Income	W/S-3	195,601	205,757
409	Current Income Taxes	W/S-3	44,259	77,247
410.1	Deferred Federal Income Taxes	W/S-3	0	83,174
410.11	Deferred State Income Taxes	W/S-3	0	21,784
411.1	Provision for Deferred Income Taxes - Credit	W/S-3	0	0
412.1	Investment Tax Credits Deferred to Future Periods	W/S-3	0	0
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	0	0
Utility Operating Expenses			\$ 2,343,087	\$ 2,539,816
Net Utility Operating Income			\$ 311,507	\$ 131,919
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	0	0
413	Income From Utility Plant Leased to Others		0	0
414	Gains (losses) From Disposition of Utility Property		0	0
420	Allowance for Funds Used During Construction		0	0
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 311,507	\$ 131,919

* For each account, Column e should agree with Columns f, g and h on F-3(b)

UTILITY NAME: Ni Florida, Inc.

YEAR OF REPORT December 31, 2021
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COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ <u>270,009</u> 0	\$ <u>2,401,726</u> 0	\$ <u>0</u>
\$ <u>270,009</u>	\$ <u>2,401,726</u>	\$ <u>0</u>
\$ 213,750	\$ 1,680,963	\$ 34,358
<u>23,923</u> 0	<u>318,639</u> 119,779	_____
\$ <u>23,923</u>	\$ <u>198,860</u>	\$ <u>0</u>
<u>0</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
<u>12,150</u>	<u>193,607</u>	<u>0</u>
<u>5,031</u>	<u>82,195</u>	<u>(9,979)</u>
<u>0</u>	<u>0</u>	<u>83,174</u>
<u>0</u>	<u>0</u>	<u>21,784</u>
<u>0</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
\$ <u>254,854</u>	\$ <u>2,155,625</u>	\$ <u>129,337</u>
\$ <u>15,155</u>	\$ <u>246,101</u>	\$ <u>(129,337)</u>
<u>0</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
\$ <u><u>15,155</u></u>	\$ <u><u>246,101</u></u>	\$ <u><u>(129,337)</u></u>

* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: Ni Florida, Inc.

YEAR OF REPORT December 31, 2021
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COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 311,507	\$ 131,919
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		1,825	0
421	Nonutility Income		_____	_____
426	Miscellaneous Nonutility Expenses		0	0
Total Other Income and Deductions			\$ 1,825	\$ 0
TAXES APPLICABLE TO OTHER INCOME				
408.2	Taxes Other Than Income		\$ _____	\$ _____
409.2	Income Taxes		_____	_____
410.2	Provision for Deferred Income Taxes		_____	0
411.2	Provision for Deferred Income Taxes - Credit		0	0
412.2	Investment Tax Credits - Net		_____	_____
412.3	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ 0	\$ 0
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 172,012	\$ 9,403
428	Amortization of Debt Discount & Expense	F-13	10,920	0
429	Amortization of Premium on Debt	F-13	0	0
Total Interest Expense			\$ 182,932	\$ 9,403
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$ _____	\$ _____
434	Extraordinary Deductions		_____	_____
409.3	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ 0	\$ 0
NET INCOME			<u>\$ 130,400</u>	<u>\$ 122,516</u>

Explain Extraordinary Income:

UTILITY NAME: Ni Florida, Inc.

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SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 707,474	\$ 12,283,949
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	439,852	6,478,028
110	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22	0	4,150,875
252	Advances for Construction	F-20		
Subtotal			\$ 267,622	\$ 1,655,046
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	0	2,673,333
Subtotal			\$ 267,622	\$ 4,328,380
114	Plus or Minus: Acquisition Adjustments (2)	F-7	0	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0	0
	Working Capital Allowance (3)		(11,691)	(299,458)
	Other (Specify):			
	Acquisition Adjustment not approved by the commission.		0	0
RATE BASE			\$ 255,931	\$ 4,028,922
NET UTILITY OPERATING INCOME			\$ 15,156	\$ 246,100
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			5.92%	6.11%

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Ni Florida, Inc.

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**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 12,646,367	98.12%	9.22%	9.05%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	0	0.00%		0.00%
Customer Deposits	137,140	1.06%	2.00%	0.02%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	104,958	0.81%	0.00%	0.00%
Other (Explain)	0	0.00%		0.00%
	0	0.00%		0.00%
Total	\$ <u>12,888,465</u>	<u>100.00%</u>		<u>9.07%</u>

(1) If the utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>9.22%</u>
Commission order approving Return on Equity:	<u>Order No. PSC-16-0525-PAA-WS</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>N/A</u>
Commission order approving AFUDC rate:	_____

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

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**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 707,474	\$ 12,283,949	\$ 9,677	\$ 13,001,100
102	Utility Plant Leased to Other	_____	_____	_____	0
103	Property Held for Future Use	_____	_____	_____	0
104	Utility Plant Purchased or Sold	_____	_____	_____	0
105	Construction Work in Progress	0	0	_____	0
106	Completed Construction Not Classified	_____	_____	_____	0
	Total Utility Plant	\$ 707,474	\$ 12,283,949	\$ 9,677	\$ 13,001,100

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ 0	\$ 0	\$ 8,308,586	\$ 8,308,586
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
	Total Plant Acquisition Adjustments	\$ 0	\$ 0	\$ 8,308,586	\$ 8,308,586
115	Accumulated Amortization	_____	_____	_____	\$ 0
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
	Total Accumulated Amortization	\$ 0	\$ 0	\$ 0	\$ 0
	Net Acquisition Adjustments	\$ 0	\$ 0	\$ 8,308,586	\$ 8,308,586

UTILITY NAME: Ni Florida, Inc.

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ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 415,930	\$ 6,159,389	\$	\$ 6,575,319
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 23,923	\$ 318,639	\$	\$ 342,561
Account 108.2 (2)	_____	_____	_____	0
Account 108.3 (2)	_____	_____	_____	0
Other Accounts (specify):	_____	_____	_____	0
	_____	_____	_____	0
Salvage	_____	_____	_____	0
Other Credits (Specify):	_____	_____	_____	0
Audit Adjustment	0	0	_____	0
Total Credits	\$ 23,923	\$ 318,639	\$ 0	\$ 342,561
Debits during year:				
Book cost of plant retired	_____	_____	_____	0
Cost of Removal	_____	_____	_____	0
Other Debits (specify):	_____	_____	_____	0
Audit Adjustment	_____	_____	_____	0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ <u>439,852</u>	\$ <u>6,478,028</u>	\$ 0	\$ <u>6,917,880</u>
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$ 0	\$	\$	\$ 0
Credit during year:				
Accruals charged to:				
Account 110.2 (3)	\$ _____	\$ _____	\$ _____	\$ 0
Other Accounts (specify):	_____	_____	_____	0
	_____	_____	_____	0
Total credits	\$ 0	\$ 0	\$ 0	\$ 0
Debits during year:				
Book cost of plant retired	_____	_____	_____	0
Other debits (specify):	_____	_____	_____	0
	_____	_____	_____	0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
Hudson - rate case None	\$ 0	_____	\$ 0
Tamiami - rate case None	0	_____	0
_____	_____	_____	_____
Total	\$ 0	0	\$ 0

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
Not Applicable	\$ _____	\$ _____	\$ _____	\$ 0
_____	_____	_____	_____	0
_____	_____	_____	_____	0
_____	_____	_____	_____	0
Total Nonutility Property	\$ 0	\$ 0	\$ 0	\$ 0

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): Not Applicable	\$ _____
_____	_____
_____	_____
Total Special Deposits	\$ 0
OTHER SPECIAL DEPOSITS (Account 133): Not Applicable	\$ _____
_____	_____
_____	_____
Total Other Special Deposits	\$ 0

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**INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): <u>Not Applicable</u> _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Investment in Associated Companies		\$ <u>0</u>
UTILITY INVESTMENTS (Account 124): <u>Not Applicable</u> _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Utility Investment		\$ <u>0</u>
OTHER INVESTMENTS (Account 125): <u>Not Applicable</u> _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ <u>0</u> _____ _____ _____ _____
Total Other Investment		\$ <u>0</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): <u>Wastewater - Other Special Funds -- Security Deposits</u> _____ _____ _____ _____	_____ _____ _____ _____	\$ 9,050 _____ _____ _____ _____
Total Special Funds		\$ <u>9,050</u>

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ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 29,264	
Wastewater	397,647	
_____	_____	
_____	_____	
_____	_____	
Total Customer Accounts Receivable		\$ 426,911
OTHER ACCOUNTS RECEIVABLE (Account 142):		
_____	\$ 0	
_____	_____	
_____	_____	
Total Other Accounts Receivable		\$ 0
NOTES RECEIVABLE (Account 144):		
_____	\$ _____	
_____	_____	
_____	_____	
Total Notes Receivable		\$ 0
Total Accounts and Notes Receivable		\$ 426,911
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$ 334,981	
Add: Provision for uncollectibles for current year	\$ 37,376	
_____	_____	
_____	_____	
_____	_____	
_____	_____	
Total Additions	\$ 37,376	
Deduct accounts written off during year:		
Utility Accounts for Hudson & Tamiami	144,180	
Others	_____	
_____	_____	
Total accounts written off	\$ 144,180	
Balance end of year		\$ 228,177
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 198,734

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ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
Not Applicable	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ <u> - </u>

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
Not Applicable	_____ %	\$ _____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
Total		\$ <u> 0 </u>

MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Not Applicable	\$ <u> 0 </u>
_____	_____
_____	_____
_____	_____
Total Miscellaneous Current and Accrued Liabilities	\$ <u> 0 </u>

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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): Not Applicable	\$ 0	\$ 0
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ 0	\$ 0
UNAMORTIZED PREMIUM ON DEBT (Account 251): Not Applicable	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ 0	\$ 0

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
Not Applicable	\$ _____
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ 0

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**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
Hudson - Deferred Rate Case Expense	\$ 0	\$ 4,676
Tamiami - Deferred Rate Case Expense	0	1,169
Ni Florida - Deferred Rate Case Expense	0	24,950
Total Deferred Rate Case Expense	\$ 0	\$ 30,795
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
None	\$ 0	\$ 0
Total Other Deferred Debits	\$ 0	\$ 0
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
Not Applicable	\$ 0	
Total Regulatory Assets	\$ 0	\$ 0
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ 0	\$ 30,795

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**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share None	%	\$ 0
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%	\$
Dividends declared per share for year	%	\$
PREFERRED STOCK		
Par or stated value per share None	%	\$ 0
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%	\$
Dividends declared per share for year	%	\$

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
Not Applicable	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 0

* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

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STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ <u>529,838</u>
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____ _____	\$ _____ _____
	Total Credits:	\$ 0
	Debits: Accumulated Retained Earnings at date of purchase by SouthWest Water Company	\$ (529,838) _____
	Total Debits:	\$ (529,838)
435	Balance Transferred from Income	\$ 122,516
436	Appropriations of Retained Earnings: _____ _____	_____ _____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ 0
215	Year end Balance	\$ <u>122,516</u>
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____ _____	_____ _____ _____
214	Total Appropriated Retained Earnings	\$ _____ 0
Total Retained Earnings		\$ <u><u>122,516</u></u>
Notes to Statement of Retained Earnings:		

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**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
None	\$ 0
Total	\$ <u>0</u>

**OTHER LONG-TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
	%		\$ 0
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ <u>0</u>

* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

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**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
Interest Expense - Ni Florida, LLC	\$ 0	427	\$ 5,008	\$ 5,008	\$ 0
Customer Tap Fee Deposits - Hudson	0	427	0	0	0
			0	0	0
Total Account 237.1	\$ 0		\$ 5,008	\$ 5,008	\$ 0
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits - Hudson	\$ 11,801	427	\$ 4,055	\$ 9,055	\$ 6,801
Customers Deposits - Tamiami	2,755	427	340	2,558	537
	0				0
Total Account 237.2	\$ 14,556		\$ 4,395	\$ 11,613	\$ 7,338
Total Account 237 (1)	\$ 14,556		\$ 9,403	\$ 16,621	\$ 7,338
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 9,403	(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest. (2) Must agree to F-3 (c), Current Year Interest Expense	
Less Capitalized Interest Portion of AFUDC:					
Net Interest Expensed to Account No. 427 (2)			\$ 9,403		

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**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Hudson: Misc Liabilities - Deferred Revenue	\$ 93,072
Hudson: Misc Liabilities - Accrued Expenses Purchased Power	6,000
Tamiami: Misc Liabilities - Accrued Expenses Purchased Water	5,776
Total Miscellaneous Current and Accrued Liabilities	\$ <u>104,848</u>

**ADVANCES FOR CONSTRUCTION
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
None	\$ 0		\$ 0	\$ 0	\$ 0
					0
					0
					0
					0
					0
					0
					0
					0
					0
					0
					0
					0
Total	\$ <u>0</u>		\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

* Report advances separately by reporting group, designating water or wastewater in column (a).

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**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
<u>Not Applicable</u>	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
<u>Not Applicable</u>	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____	\$ _____
TOTAL OTHER DEFERRED CREDITS	\$ _____	\$ _____

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**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>110,815</u>	\$ <u>4,121,805</u>	\$ _____	\$ <u>4,232,620</u>
Add credits during year:	\$ <u>0</u>	\$ <u>29,070</u>	\$ _____	\$ <u>29,070</u>
Less debit charged during the year	\$ <u>110,815</u>	\$ <u>0</u>	\$ _____	\$ <u>110,815</u>
Total Contribution In Aid of Construction	\$ <u><u>0</u></u>	\$ <u><u>4,150,875</u></u>	\$ <u><u>0</u></u>	\$ <u><u>4,150,875</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>110,815</u>	\$ <u>2,553,555</u>	\$ _____	\$ <u>2,664,370</u>
Debits during the year:	\$ <u>0</u>	\$ <u>119,779</u>	\$ _____	\$ <u>119,779</u>
Credits during the year	\$ <u>110,815</u>	\$ _____	\$ _____	\$ <u>110,815</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>0</u></u>	\$ <u><u>2,673,333</u></u>	\$ <u><u>0</u></u>	\$ <u><u>2,673,333</u></u>

UTILITY NAME:

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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

- The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 122,516
Reconciling items for the year:		
Taxable income not reported on books:		
_____		_____
_____		_____
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
_____		_____
_____		_____
_____		_____
_____		_____
Income recorded on books not included in return:		
_____		_____
_____		_____
_____		_____
_____		_____
Deduction on return not charged against book income:		
_____		_____
_____		_____
_____		_____
_____		_____

Federal tax net income		\$ <u>122,516</u>
------------------------	--	-------------------

Computation of tax :

* Data related to taxable income is unavailable due to change in ownership.

**WATER
OPERATION
SECTION**

UTILITY NAME: Ni Florida, Inc.

YEAR OF REPORT December 31, 2021
--

SYSTEM NAME / COUNTY : Tamiami / Lee County

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 707,474
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	439,852
110	Accumulated Amortization	F-8	
271	Contributions in Aid of Construction	W-7	0
252	Advances for Construction	F-20	
Subtotal			\$ 267,622
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 0
Subtotal			\$ 267,622
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (1)		(11,691)
	Other (Specify):		
	Excludes Acquisition Adjustment not approved by the PSC		0
WATER RATE BASE			\$ 255,931
WATER OPERATING INCOME		W-3	\$ 15,156
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			<u>5.92%</u>

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Ni Florida, Inc.

YEAR OF REPORT December 31, 2021
--

SYSTEM NAME / COUNTY : Tamiami / Lee County

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 270,009
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		\$ 270,009
401	Operating Expenses	W-10(a)	\$ 213,750
403	Depreciation Expense	W-6(a)	23,922
	Less: Amortization of CIAC	W-8(a)	0
	Net Depreciation Expense		\$ 23,922
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		12,150
408.11	Property Taxes		0
408.12	Payroll Taxes		0
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		\$ 12,150
409.1	Income Taxes		5,031
410.10	Deferred Federal Income Taxes		0
410.11	Deferred State Income Taxes		0
411.10	Provision for Deferred Income Taxes - Credit		0
412.10	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
	Utility Operating Expenses		\$ 254,853
	Utility Operating Income		\$ 15,156
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ 0
413	Income From Utility Plant Leased to Others		0
414	Gains (losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
	Total Utility Operating Income		\$ 15,156

UTILITY NAME: Ni Florida, Inc.

YEAR OF REPORT December 31, 2021
--

SYSTEM NAME / COUNTY : Tamiami / Lee County

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ _____	\$ _____	\$ _____	\$ _____ 0
302	Franchises	_____	_____	_____	_____ 0
303	Land and Land Rights	_____	_____	_____	_____ 0
304	Structures and Improvements	_____	_____	_____	_____ 0
305	Collecting and Impounding Reservoirs	_____	_____	_____	_____ 0
306	Lake, River and Other Intakes	_____	_____	_____	_____ 0
307	Wells and Springs	_____	_____	_____	_____ 0
308	Infiltration Galleries and Tunnels	_____	_____	_____	_____ 0
309	Supply Mains	_____	_____	_____	_____ 0
310	Power Generation Equipment	_____	_____	_____	_____ 0
311	Pumping Equipment	_____	_____	_____	_____ 0
320	Water Treatment Equipment	_____	_____	_____	_____ 0
330	Distribution Reservoirs and Standpipes	_____	_____	_____	_____ 0
331	Transmission and Distribution Mains	297,083	_____	_____	297,083
333	Services	82,328	_____	_____	82,328
334	Meters and Meter Installations	232,057	13,803	_____	245,860
335	Hydrants	0	_____	_____	0
336	Backflow Prevention Devices	6,672	_____	_____	6,672
339	Other Plant Miscellaneous Equipment	0	_____	_____	0
340	Office Furniture and Equipment	13,451	42,881	_____	56,332
341	Transportation Equipment	0	_____	_____	0
342	Stores Equipment	0	_____	_____	0
343	Tools, Shop and Garage Equipment	0	_____	_____	0
344	Laboratory Equipment	0	_____	_____	0
345	Power Operated Equipment	0	_____	_____	0
346	Communication Equipment	0	_____	_____	0
347	Miscellaneous Equipment	0	_____	_____	0
348	Other Tangible Plant	19,198	_____	_____	19,198
TOTAL WATER PLANT		\$ <u>650,790</u>	\$ <u>56,684</u>	\$ <u>0</u>	\$ <u>707,474</u>

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Ni Florida, Inc.

YEAR OF REPORT December 31, 2021
--

SYSTEM NAME / COUNTY : Tamiami / Lee County

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 0	\$	\$	\$	\$	\$
302	Franchises	0					
303	Land and Land Rights	0					
304	Structures and Improvements	0					
305	Collecting and Impounding Reservoirs	0					
306	Lake, River and Other Intakes	0					
307	Wells and Springs	0					
308	Infiltration Galleries and Tunnels	0					
309	Supply Mains	0					
310	Power Generation Equipment	0					
311	Pumping Equipment	0					
320	Water Treatment Equipment	0					
330	Distribution Reservoirs and Standpipes	0					
331	Transmission and Distribution Mains	297,083				297,083	
333	Services	82,328				82,328	
334	Meters and Meter Installations	245,860				245,860	
335	Hydrants	0					
336	Backflow Prevention Devices	6,672				6,672	
339	Other Plant Miscellaneous Equipment	0					
340	Office Furniture and Equipment	56,332					56,332
341	Transportation Equipment	0					
342	Stores Equipment	0					
343	Tools, Shop and Garage Equipment	0					
344	Laboratory Equipment	0					
345	Power Operated Equipment	0					
346	Communication Equipment	0					
347	Miscellaneous Equipment	0					
348	Other Tangible Plant	19,198					19,198
TOTAL WATER PLANT		\$ <u>707,474</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>631,943</u>	\$ <u>75,531</u>

UTILITY NAME:

Ni Florida, Inc.

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY :

Tamiami / Lee County

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements			
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs			
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment			
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants			
336	Backflow Prevention Devices	15		6.67%
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment	5		20.00%
341	Transportation Equipment			
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	10		10.00%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Ni Florida, Inc.

YEAR OF REPORT December 31, 2021
--

SYSTEM NAME / COUNTY : Tamiami / Lee County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ _____	\$ _____	\$ _____	\$ _____ 0
305	Collecting and Impounding Reservoirs	_____	_____	_____	_____ 0
306	Lake, River and Other Intakes	_____	_____	_____	_____ 0
307	Wells and Springs	_____	_____	_____	_____ 0
308	Infiltration Galleries and Tunnels	_____	_____	_____	_____ 0
309	Supply Mains	_____	_____	_____	_____ 0
310	Power Generation Equipment	_____	_____	_____	_____ 0
311	Pumping Equipment	_____	_____	_____	_____ 0
320	Water Treatment Equipment	_____	_____	_____	_____ 0
330	Distribution Reservoirs and Standpipes	_____	_____	_____	_____ 0
331	Transmission and Distribution Mains	178,678	6,935	_____	6,935
333	Services	51,519	785	_____	785
334	Meters and Meter Installations	152,742	12,155	_____	12,155
335	Hydrants	0	_____	_____	_____ 0
336	Backflow Prevention Devices	3,118	445	_____	445
339	Other Plant Miscellaneous Equipment	0	_____	_____	_____ 0
340	Office Furniture and Equipment	13,451	2,527	_____	2,527
341	Transportation Equipment	0	_____	_____	_____ 0
342	Stores Equipment	0	_____	_____	_____ 0
343	Tools, Shop and Garage Equipment	0	_____	_____	_____ 0
344	Laboratory Equipment	0	_____	_____	_____ 0
345	Power Operated Equipment	0	_____	_____	_____ 0
346	Communication Equipment	0	_____	_____	_____ 0
347	Miscellaneous Equipment	0	_____	_____	_____ 0
348	Other Tangible Plant	16,422	1,075	_____	1,075
TOTAL WATER ACCUMULATED DEPRECIATION		\$ <u>415,930</u>	<u>23,922</u>	<u>0</u>	<u>23,922</u>

*
Use () to denote reversal entries.

W-6(a)
GROUP _____

UTILITY NAME: Ni Florida, Inc.

YEAR OF REPORT December 31, 2021
--

SYSTEM NAME / COUNTY : Tamiami / Lee County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
304	Structures and Improvements	\$ _____	\$ _____	\$ _____	0	0
305	Collecting and Impounding Reservoirs	_____	_____	_____	0	0
306	Lake, River and Other Intakes	_____	_____	_____	0	0
307	Wells and Springs	_____	_____	_____	0	0
308	Infiltration Galleries and Tunnels	_____	_____	_____	0	0
309	Supply Mains	_____	_____	_____	0	0
310	Power Generation Equipment	_____	_____	_____	0	0
311	Pumping Equipment	_____	_____	_____	0	0
320	Water Treatment Equipment	_____	_____	_____	0	0
330	Distribution Reservoirs and Standpipes	_____	_____	_____	0	0
331	Transmission and Distribution Mains	_____	_____	_____	0	185,613
333	Services	_____	_____	_____	0	52,304
334	Meters and Meter Installations	_____	_____	_____	0	164,897
335	Hydrants	_____	_____	_____	0	0
336	Backflow Prevention Devices	_____	_____	_____	0	3,563
339	Other Plant Miscellaneous Equipment	_____	_____	_____	0	0
340	Office Furniture and Equipment	_____	_____	_____	0	15,978
341	Transportation Equipment	_____	_____	_____	0	0
342	Stores Equipment	_____	_____	_____	0	0
343	Tools, Shop and Garage Equipment	_____	_____	_____	0	0
344	Laboratory Equipment	_____	_____	_____	0	0
345	Power Operated Equipment	_____	_____	_____	0	0
346	Communication Equipment	_____	_____	_____	0	0
347	Miscellaneous Equipment	_____	_____	_____	0	0
348	Other Tangible Plant	_____	_____	_____	0	17,497
TOTAL WATER ACCUMULATED DEPRECIATION		\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>439,852</u>

UTILITY NAME: Ni Florida, Inc.

YEAR OF REPORT December 31, 2021
--

SYSTEM NAME / COUNTY : Tamiami / Lee County

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>110,815</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ <u>0</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	<u>0</u>
Total Credits		\$ <u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ <u>110,815</u>
Total Contributions In Aid of Construction		\$ <u>0</u>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

CIAC was fully amortized prior to the Company's acquisition in March of 2021 so no CIAC was recorded in the purchase accounting.

UTILITY NAME: Ni Florida, Inc.

YEAR OF REPORT December 31, 2021
--

SYSTEM NAME / COUNTY : Tamiami / Lee County

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Contributions in Aid of Construction None	_____	\$ _____	\$ _____ 0
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits			\$ <u> 0</u>

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 110,815
Debits during the year:	
Accruals charged to Account 272	\$ 0
Other debits (specify) :	
Rate Base Audit & other adjustments	_____
_____	_____
Total debits	\$ 0
Credits during the year (specify) :	
CIAC was fully amortized prior to the Company's acquisition in March 2021 so no CIAC was recorded in the purchase accounting.	\$ 110,815
_____	_____
Total credits	\$ 110,815
Balance end of year	\$ <u> 0</u>

UTILITY NAME: Ni Florida, Inc.

YEAR OF REPORT December 31, 2021
--

SYSTEM NAME / COUNTY : Tamiami / Lee County

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	720	719	203,870
461.2	Sales to Commercial Customers	25	25	29,171
461.3	Sales to Industrial Customers	1	1	32,546
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		746	745	\$ 265,587
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue		0	0	\$ 0
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		746	745	\$ 265,587
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			4,422
Total Other Water Revenues				\$ 4,422
Total Water Operating Revenues				\$ 270,009

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Ni Florida, Inc.

YEAR OF REPORT December 31, 2021
--

SYSTEM NAME / COUNTY : Tamiami / Lee County

WATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 0	\$	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0		
604	Employee Pensions and Benefits	0		
610	Purchased Water	75,852	75,852	
615	Purchased Power	0		
616	Fuel for Power Production	0		
618	Chemicals	0		
620	Materials and Supplies	0		
631	Contractual Services-Engineering	0		
632	Contractual Services - Accounting	0		
633	Contractual Services - Legal	4,778		
634	Contractual Services - Mgt. Fees	79,782		
635	Contractual Services - Testing	3,372		
636	Contractual Services - Other	14,083		
641	Rental of Building/Real Property	0		
642	Rental of Equipment	0		
650	Transportation Expenses	0		
656	Insurance - Vehicle	0		
657	Insurance - General Liability	1,571		
658	Insurance - Workman's Comp.	0		
659	Insurance - Other	667		
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	0		
670	Bad Debt Expense	1,350		
675	Miscellaneous Expenses	32,295		
Total Water Utility Expenses		\$ 213,750	\$ 75,852	\$ 0

UTILITY NAME: Ni Florida, Inc.

YEAR OF REPORT December 31, 2021
--

SYSTEM NAME / COUNTY : Tamiami / Lee County

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	1,727		125	1,602	1,560
February	2,017		125	1,892	1,751
March	2,039		125	1,914	1,487
April	2,093		125	1,968	1,913
May	1,903		125	1,778	1,514
June	1,627		125	1,502	996
July	1,162		125	1,037	1,016
August	1,237		125	1,112	844
September	1,030		125	905	884
October	1,315		125	1,190	1,119
November	1,476		125	1,351	1,400
December	1,948		125	1,823	1,513
Total for Year	19,574	0	1,500	18,074	15,998

If water is purchased for resale, indicate the following:

Vendor Lee County Utilities

Point of delivery Meter

If water is sold to other water utilities for redistribution, list names of such utilities below:

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
All water is purchased from Lee County	N/A		

UTILITY NAME: Ni Florida, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : Tamiami / Lee County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>N/A</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>N/A</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>N/A - All water is purchased from Lee County</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

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GROUP _____

SYSTEM _____

UTILITY NAME: Ni Florida, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : Tamiami / Lee County

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	719	719.0
5/8"	Displacement	1.0	18	18.0
3/4"	Displacement	1.5		-
1"	Displacement	2.5	1	2.5
1 1/2"	Displacement or Turbine	5.0	6	30.0
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0	1	15.0
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>784.5</u>

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

$$ERC = (15,998.2 \text{ thousand gallons sold} / 365 \text{ days} / 350 \text{ gallons per day}) = 125.2 \text{ ERCs}$$

UTILITY NAME: Ni Florida, Inc.

SYSTEM NAME / COUNTY : Tamiami / Lee County

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs * the system can efficiently serve.	<u>Water is purchased</u>
2. Maximum number of ERCs * which can be served.	<u>Water is purchased</u>
3. Present system connection capacity (in ERCs *) using existing lines.	<u>Water is purchased</u>
4. Future connection capacity (in ERCs *) upon service area buildout.	<u>Water is purchased</u>
5. Estimated annual increase in ERCs *.	<u>5 or less</u>
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?	<u>No</u> <u>N/A</u>
7. Attach a description of the fire fighting facilities.	
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:	<u>N/A</u>
9. When did the company last file a capacity analysis report with the DEP?	<u>N/A</u>
10. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	
e. Is this system under any Consent Order with DEP?	<u>No</u>
11. Department of Environmental Protection ID #	<u>5364151</u>
12. Water Management District Consumptive Use Permit #	<u>N/A</u>
a. Is the system in compliance with the requirements of the CUP?	<u>N/A</u>
b. If not, what are the utility's plans to gain compliance?	<u>N/A</u>

* An ERC is determined based on the calculation on the bottom of Page W-13.

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**WASTEWATER
OPERATION
SECTION**

UTILITY NAME: Ni Florida, Inc.

YEAR OF REPORT December 31, 2021
--

SYSTEM NAME / COUNTY : Hudson / Pasco County

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 12,283,949
	Less: Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	6,478,028
110	Accumulated Amortization	F-8	0
271	Contributions in Aid of Construction	S-7	4,150,875
252	Advances for Construction	F-20	
Subtotal			\$ 1,655,046
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 2,673,333
Subtotal			\$ 4,328,380
114	Plus or Minus: Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (1)		(299,458)
	Other (Specify):		
	Excludes Acquisition Adjustment not approved by the PSC		0
WASTEWATER RATE BASE			\$ 4,028,922
WASTEWATER OPERATING INCOME		S-3	\$ 246,100
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			6.11%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Ni Florida, Inc.

YEAR OF REPORT December 31, 2021
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SYSTEM NAME / COUNTY : Hudson / Pasco County

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	S-9(a)	\$ 2,401,726
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	0
Net Operating Revenues			\$ 2,401,726
401	Operating Expenses	S-10(a)	\$ 1,680,963
403	Depreciation Expense	S-6(a)	318,639
	Less: Amortization of CIAC	S-8(a)	119,779
Net Depreciation Expense			\$ 198,860
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		108,078
408.11	Property Taxes		85,529
408.12	Payroll Taxes		0
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		\$ 193,607
409.1	Income Taxes		82,195
410.10	Deferred Federal Income Taxes		0
410.11	Deferred State Income Taxes		0
411.10	Provision for Deferred Income Taxes - Credit		0
412.10	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			\$ 2,155,625
Utility Operating Income			\$ 246,100
530	Add Back: Guaranteed Revenue (and AFPI)	S-9(a)	\$ 0
413	Income From Utility Plant Leased to Others		0
414	Gains (losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			\$ 246,100

UTILITY NAME: Ni Florida, Inc.

YEAR OF REPORT December 31, 2021
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SYSTEM NAME / COUNTY : Hudson / Pasco County

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 6,247	\$	\$	\$ 6,247
352	Franchises				
353	Land and Land Rights	35,013			35,013
354	Structures and Improvements	15,457			15,457
355	Power Generation Equipment				
360	Collection Sewers - Force	1,779,623	5,494		1,785,117
361	Collection Sewers - Gravity	4,813,905	84,141		4,898,046
362	Special Collecting Structures	418,723	0		418,723
363	Services to Customers	1,204,399	31,293		1,235,692
364	Flow Measuring Devices	172,390			172,390
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	898,552	0		898,552
371	Pumping Equipment	2,242,989	49,292		2,292,281
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment and Disposal Equipment				
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant Miscellaneous Equipment	110,640			110,640
390	Office Furniture and Equipment	38,831	195,348		234,179
391	Transportation Equipment	146,609			146,609
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	10,829			10,829
394	Laboratory Equipment				
395	Power Operated Equipment	15,484			15,484
396	Communication Equipment		0		0
397	Miscellaneous Equipment	3,642			3,642
398	Other Tangible Plant	5,048			5,048
Total Wastewater Plant		\$ 11,918,381	\$ 365,568	\$ 0	\$ 12,283,949

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Ni Florida, Inc.

YEAR OF REPORT December 31, 2021

SYSTEM NAME / COUNTY : Hudson / Pasco County

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (i)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (j)	.7 GENERAL PLANT (k)
351	Organization	\$ 6,247	\$	\$	\$	\$	\$	\$
352	Franchises							
353	Land and Land Rights				35,013			
354	Structures and Improvements				15,457			
355	Power Generation Equipment							
360	Collection Sewers - Force		1,785,117					
361	Collection Sewers - Gravity		4,898,046					
362	Special Collecting Structures		418,723					
363	Services to Customers		1,235,692					
364	Flow Measuring Devices		172,390					
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			898,552				
371	Pumping Equipment			2,292,281				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment and Disposal Equipment							
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant Miscellaneous Equipment				110,640			
390	Office Furniture and Equipment							234,179
391	Transportation Equipment							146,609
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							10,829
394	Laboratory Equipment							
395	Power Operated Equipment							15,484
396	Communication Equipment							0
397	Miscellaneous Equipment							3,642
398	Other Tangible Plant							5,048
Total Wastewater Plant		\$ 6,247	\$ 8,509,968	\$ 3,190,833	\$ 161,110	\$ 0	\$ 0	\$ 415,791

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Ni Florida, Inc.

YEAR OF REPORT December 31, 2021
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SYSTEM NAME / COUNTY : Hudson / Pasco County

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements	32		3.13%
355	Power Generation Equipment			
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	45		2.22%
362	Special Collecting Structures	40		2.50%
363	Services to Customers	38		2.63%
364	Flow Measuring Devices			
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells	30		3.33%
371	Pumping Equipment	18		5.56%
374	Reuse Distribution Reservoirs			
375	Reuse Transmission/Distribution Sys.			
380	Treatment and Disposal Equipment			
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant Miscellaneous Equipment	15		6.67%
390	Office Furniture and Equipment	5		20.00%
391	Transportation Equipment			
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			
394	Laboratory Equipment			
395	Power Operated Equipment	10		10.00%
396	Communication Equipment			
397	Miscellaneous Equipment	10		10.00%
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Ni Florida, Inc.

YEAR OF REPORT December 31, 2021
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SYSTEM NAME / COUNTY : Hudson / Pasco County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization Costs	\$ 6,247	\$	\$	\$ 0
354	Structures and Improvements	3,070	483		483
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	1,090,106	26,200		26,200
361	Collection Sewers - Gravity	2,015,064	119,200		119,200
362	Special Collecting Structures	362,405	10,468		10,468
363	Services to Customers	608,445	32,012		32,012
364	Flow Measuring Devices	172,390			0
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	536,423	29,940		29,940
371	Pumping Equipment	1,085,121	80,081		80,081
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission/Distribution Sys.	0			0
380	Treatment and Disposal Equipment	0			0
381	Plant Sewers	0			0
382	Outfall Sewer Lines	0			0
389	Other Plant Miscellaneous Equipment	62,613	7,111		7,111
390	Office Furniture and Equipment	38,831	11,513		11,513
391	Transportation Equipment	146,609			0
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	10,829			0
394	Laboratory Equipment	0			0
395	Power Operated Equipment	13,291	1,548		1,548
396	Communication Equipment	0			0
397	Miscellaneous Equipment	2,897	83		83
398	Other Tangible Plant	5,048	0		0
Total Depreciable Wastewater Plant in Service		\$ 6,159,389	\$ 318,639	\$ 0	\$ 318,639

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Ni Florida, Inc.

YEAR OF REPORT December 31, 2021
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SYSTEM NAME / COUNTY : Hudson / Pasco County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
351	Organization Costs	\$ _____	\$ _____	\$ _____	0	6,247
354	Structures and Improvements	_____	_____	_____	0	3,553
355	Power Generation Equipment	_____	_____	_____	0	0
360	Collection Sewers - Force	_____	_____	_____	0	1,116,306
361	Collection Sewers - Gravity	_____	_____	_____	0	2,134,264
362	Special Collecting Structures	_____	_____	_____	0	372,873
363	Services to Customers	_____	_____	_____	0	640,457
364	Flow Measuring Devices	_____	_____	_____	0	172,390
365	Flow Measuring Installations	_____	_____	_____	0	0
366	Reuse Services	_____	_____	_____	0	0
367	Reuse Meters and Meter Installations	_____	_____	_____	0	0
370	Receiving Wells	_____	_____	_____	0	566,363
371	Pumping Equipment	_____	_____	_____	0	1,165,202
374	Reuse Distribution Reservoirs	_____	_____	_____	0	0
375	Reuse Transmission/Distribution Sys.	_____	_____	_____	0	0
380	Treatment and Disposal Equipment	_____	_____	_____	0	0
381	Plant Sewers	_____	_____	_____	0	0
382	Outfall Sewer Lines	_____	_____	_____	0	0
389	Other Plant Miscellaneous Equipment	_____	_____	_____	0	69,724
390	Office Furniture and Equipment	_____	_____	_____	0	50,344
391	Transportation Equipment	_____	_____	_____	0	146,609
392	Stores Equipment	_____	_____	_____	0	0
393	Tools, Shop and Garage Equipment	_____	_____	_____	0	10,829
394	Laboratory Equipment	_____	_____	_____	0	0
395	Power Operated Equipment	_____	_____	_____	0	14,839
396	Communication Equipment	_____	_____	_____	0	0
397	Miscellaneous Equipment	_____	_____	_____	0	2,980
398	Other Tangible Plant	_____	_____	_____	0	5,048
Total Depreciable Wastewater Plant in Service		\$ _____	\$ _____	\$ _____	0	6,478,028

*

Use () to denote reversal entries.

S-6(b)
GROUP _____

YEAR OF REPORT December 31, 2021
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UTILITY NAME: Ni Florida, Inc.

SYSTEM NAME / COUNTY : Hudson / Pasco County

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ <u>4,121,805</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8(a)	\$ <u>29,070</u>
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	<u>0</u>
Total Credits		\$ <u>29,070</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ <u>0</u>
Total Contributions In Aid of Construction		\$ <u>4,150,875</u>

Explain all debits charged to Account 271 during the year below:

None

UTILITY NAME: Ni Florida, Inc.

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WASTEWATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Credits		\$ 0

UTILITY NAME:

Ni Florida, Inc.

YEAR OF REPORT

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SYSTEM NAME / COUNTY :

Hudson / Pasco County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
521.1	Flat Rate Revenues: Residential Revenues			\$
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues	0	0	\$ 0
522.1	Measured Revenues: Residential Revenues	2,654	2,661	1,424,706
522.2	Commercial Revenues	157	157	372,220
522.3	Industrial Revenues	1	2	562,093
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues	2,812	2,820	\$ 2,359,020
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
Total Wastewater Sales		<u>2,812</u>	<u>2,820</u>	\$ <u>2,359,020</u>
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues			42,706
Total Other Wastewater Revenues				\$ 42,706

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

Ni Florida, Inc.

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WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues	_____	_____	\$ _____
540.2	Commercial Reuse Revenues	_____	_____	_____
540.3	Industrial Reuse Revenues	_____	_____	_____
540.4	Reuse Revenues From Public Authorities	_____	_____	_____
540.5	Other Revenues	_____	_____	_____
540	Total Flat Rate Reuse Revenues	0	0	\$ _____ 0
541.1	Measured Reuse Revenues: Residential Reuse Revenues	_____	_____	_____
541.2	Commercial Reuse Revenues	_____	_____	_____
541.3	Industrial Reuse Revenues	_____	_____	_____
541.4	Reuse Revenues From Public Authorities	_____	_____	_____
541	Total Measured Reuse Revenues	0	0	\$ _____ 0
544	Reuse Revenues From Other Systems	_____	_____	_____
Total Reclaimed Water Sales				\$ _____ 0
Total Wastewater Operating Revenues				\$ <u>2,401,726</u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

S-9(b)
GROUP _____

UTILITY NAME: Ni Florida, Inc.

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SYSTEM NAME / COUNTY : Hudson / Pasco County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 0	\$	\$	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders	0						
704	Employee Pensions and Benefits	0						
710	Purchased Sewage Treatment	933,653					933,653	
711	Sludge Removal Expense	0						
715	Purchased Power	34,491			34,491			
716	Fuel for Power Production	0						
718	Chemicals	0						
720	Materials and Supplies	309						
731	Contractual Services-Engineering	0						
732	Contractual Services - Accounting	12,000						
733	Contractual Services - Legal	4,778						
734	Contractual Services - Mgt. Fees	309,820	309,820					
735	Contractual Services - Testing	0						
736	Contractual Services - Other	164,519		164,519				
741	Rental of Building/Real Property	0						
742	Rental of Equipment	0						
750	Transportation Expenses	0						
756	Insurance - Vehicle	0						
757	Insurance - General Liability	6,497						
758	Insurance - Workman's Comp.	0						
759	Insurance - Other	2,732						
760	Advertising Expense	0						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	0						
767	Regulatory Commission Exp.-Other	0						
770	Bad Debt Expense	36,026						
775	Miscellaneous Expenses	176,138						
Total Wastewater Utility Expenses		\$ 1,680,963	\$ 309,820	\$ 164,519	\$ 34,491	\$ 0	\$ 933,653	\$ 0

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UTILITY NAME: Ni Florida, Inc.

SYSTEM NAME / COUNTY : Hudson / Pasco County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
703	Salaries and Wages - Officers, Directors and Majority Stockholders	_____	_____	_____	_____	_____	_____
704	Employee Pensions and Benefits	_____	_____	_____	_____	_____	_____
710	Purchased Sewage Treatment	_____	_____	_____	_____	_____	_____
711	Sludge Removal Expense	_____	_____	_____	_____	_____	_____
715	Purchased Power	_____	_____	_____	_____	_____	_____
716	Fuel for Power Purchased	_____	_____	_____	_____	_____	_____
718	Chemicals	_____	_____	_____	_____	_____	_____
720	Materials and Supplies	_____	309	_____	_____	_____	_____
731	Contractual Services-Engineering	_____	_____	_____	_____	_____	_____
732	Contractual Services - Accounting	_____	12,000	_____	_____	_____	_____
733	Contractual Services - Legal	_____	4,778	_____	_____	_____	_____
734	Contractual Services - Mgt. Fees	_____	_____	_____	_____	_____	_____
735	Contractual Services - Testing	_____	_____	_____	_____	_____	_____
736	Contractual Services - Other	_____	_____	_____	_____	_____	_____
741	Rental of Building/Real Property	_____	_____	_____	_____	_____	_____
742	Rental of Equipment	_____	_____	_____	_____	_____	_____
750	Transportation Expenses	_____	_____	_____	_____	_____	_____
756	Insurance - Vehicle	_____	_____	_____	_____	_____	_____
757	Insurance - General Liability	_____	6,497	_____	_____	_____	_____
758	Insurance - Workman's Comp.	_____	_____	_____	_____	_____	_____
759	Insurance - Other	_____	2,732	_____	_____	_____	_____
760	Advertising Expense	_____	_____	_____	_____	_____	_____
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	_____	0	_____	_____	_____	_____
767	Regulatory Commission Exp.-Other	_____	0	_____	_____	_____	_____
770	Bad Debt Expense	36,026	_____	_____	_____	_____	_____
775	Miscellaneous Expenses	_____	176,138	_____	_____	_____	_____
Total Wastewater Utility Expenses		\$ <u>36,026</u>	\$ <u>202,454</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

UTILITY NAME: Ni Florida, Inc.

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SYSTEM NAME / COUNTY : Hudson / Pasco County

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	2,661	2,661.0
5/8"	Displacement	1.0	5	5.0
3/4"	Displacement	1.5	116	174.0
1"	Displacement	2.5	17	42.5
1 1/2"	Displacement or Turbine	5.0	9	45.0
2"	Displacement, Compound or Turbine	8.0	8	64.0
3"	Displacement	15.0	2	30.0
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	1	25.0
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	1	50.0
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				<u>3,096.5</u>

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation: $ERC = (155,895 \text{ thousand gallons sold} / 365 \text{ days} / 173 \text{ gallons per day}) = 2,468.8 \text{ ERCs}$

UTILITY NAME: Ni Florida, Inc.

SYSTEM NAME / COUNTY : Hudson / Pasco County

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	N/A (3)		
Basis of Permit Capacity (1)	N/A (3)		
Manufacturer	N/A (3)		
Type (2)	N/A (3)		
Hydraulic Capacity	N/A (3)		
Average Daily Flow	0		
Total Gallons of Wastewater Treated	0		
Method of Effluent Disposal	Purchased Sewage Pasco County		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

(3) All sewage is transmitted for treatment to the Pasco County sub-regional wastewater plant; therefore permitted capacity, basis, manufacturer, type and hydraulic capacity questions are not applicable.

UTILITY NAME: Ni Florida, Inc.

SYSTEM NAME / COUNTY : Hudson / Pasco County

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served	3,096.5
2. Maximum number of ERCs* which can be served	4,300
3. Present system connection capacity (in ERCs*) using existing lines	4,300
4. Future connection capacity (in ERCs*) upon service area buildout	7,500
5. Estimated annual increase in ERCs*	50
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system	
N/A	
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	
N/A	
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	
No	
If so, when?	
N/A	
9. Has the utility been required by the DEP or water management district to implement reuse?	
No	
If so, what are the utility's plans to comply with this requirement?	
N/A	
10. When did the company last file a capacity analysis report with the DEP? Ni Florida, LLC - Hudson has never filed a DEP Report, as it pays Pasco County to treat wastewater from its Hudson area collection system.	
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP? N/A	
c. When will construction begin? N/A	
d. Attach plans for funding the required upgrading.	
e. Is this system under any Consent Order with DEP? N/A	
12. Department of Environmental Protection ID #	N/A - All treatment is purchased from Pasco County

* An ERC is determined based on the calculation on S-11.

*The ERCs above treat the 4" and 6" meter bulk customers as 25 ERCs and 50 ERCs based on the S-11 meter equivalent calculation. In November 21, 2016 Order PSC-16-0525-PAA-WS, the Florida PSC found that these customers represented 380 and 201 ERCs, respectively. These 506 additional ERCs are excluded from line 1 above.

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**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B**

**Company: Ni Florida (Tamiami)
For the Year Ended December 31, 2021**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ _____	\$ _____	\$ _____
Total Metered Sales (461.1 - 461.5)	\$ 265,587	\$ 265,587	\$ 0
Total Fire Protection Revenue (462.1 - 462.2)	_____	_____	_____
Other Sales to Public Authorities (464)	_____	_____	_____
Sales to Irrigation Customers (465)	_____	_____	_____
Sales for Resale (466)	_____	_____	_____
Interdepartmental Sales (467)	_____	_____	_____
Total Other Water Revenues (469 - 474)	\$ 4,422	\$ 4,422	\$ -
Total Water Operating Revenue	\$ 270,009	\$ 270,009	\$ 0
LESS: Expense for Purchased Water from FPSC-Regulated Utility	\$ -	\$ -	\$ -
Net Water Operating Revenues	\$ 270,009	\$ 270,009	\$ 0

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class A & B**

**Company: Ni Florida (Hudson)
For the Year Ended December 31, 2020**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$ _____	\$ _____	\$ _____
Total Measured Revenues (522.1 - 522.5)	\$ 2,359,020	\$ 2,359,020	\$ -
Revenues from Public Authorities (523)	_____	_____	_____
Revenues from Other Systems (524)	_____	_____	_____
Interdepartmental Revenues (525)	_____	_____	_____
Total Other Wastewater Revenues (530 - 536)	\$ 42,706	\$ 42,706	\$ -
Reclaimed Water Sales (540.1 - 544)	_____	_____	_____
Total Wastewater Operating Revenue	\$ 2,401,726	\$ 2,401,726	\$ -
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	\$ -	\$ -	\$ -
Net Wastewater Operating Revenues	\$ 2,401,726	\$ 2,401,726	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).