

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES  
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

SU959-14-AR

UTILITIES INC OF SANDALHAVEN

Exact Legal Name of Respondent

495-5

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

FOR THE

YEAR ENDED

31-Dec-14

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## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Roger Davis, Senior Mgmt. Budget Analyst**  
**Budget & Administrative Services**  
**18500 Murdock Circle**  
**Port Charlotte, FL 33948**

The fourth copy should be retained by the utility.

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# **EXECUTIVE SUMMARY**

**CERTIFICATION OF ANNUAL REPORT**

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES	NO	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

YES	NO	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES	NO	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.

YES	NO	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

<u>Items Certified</u>			
1.	2.	3.	4.

*Christie H. Kineaid*  
 \_\_\_\_\_  
 (Signature of Senior Financial Analyst of the utility) \*

1.	2.	3.	4.
X	X	X	X

*Patrick C. Dolgon*  
 \_\_\_\_\_  
 (Signature of Vice President of the utility, Officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT  
31-Dec-14

UTILITIES INC OF SANDALHAVEN

County: Charlotte County

(Exact Name of Utility)

List below the exact mailing address of the utility for which normal correspondence should be sent:

200 WEATHERSFIELD AVE  
ALTAMONTE SPRINGS, FL 32714

Telephone: 321-972-0357

E Mail Address: NONE

WEB Site: NONE

Sunshine State One-Call of Florida, Inc. Member Number UIS920

Name and address of person to whom correspondence concerning this report should be addressed:

CHRISTIE KINCAID  
200 WEATHERSFIELD AVE  
ALTAMONTE SPRINGS, FL 32714

Telephone: 321-972-0357

List below the address of where the utility's books and records are located:

200 WEATHERSFIELD AVE  
ALTAMONTE SPRINGS, FL 32714

Telephone: 321-972-0357

List below any groups auditing or reviewing the records and operations:

ERNST & YOUNG

Date of original organization of the utility: \_\_\_\_\_

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual      Partnership      Sub S Corporation      1120 Corporation  
                                                           

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	UTILITIES INC	100%
2.	_____	_____
3.	_____	_____
4.	_____	_____
5.	_____	_____
6.	_____	_____
7.	_____	_____
8.	_____	_____



**COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

A.	During 1999 this company was acquired by Utilities, Inc. The Company provides sewer service to approximately 945 Customers.
B.	The Company supplies sewer services only.
C.	Provide adequate sewerage and disposal services and earn a fair return
D.	Sewer division only
E.	Anticipated growth
F.	The assets of this company was purchased by Utilities. Inc. Improvements have been and are still being made to the system.

UTILITY NAME: UTILITIES INC OF SANDALHAVEN

<b>YEAR OF REPORT</b> 31-Dec-14
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**PARENT / AFFILIATE ORGANIZATION CHART**

Current as of                      **12/31/2014**

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.  
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

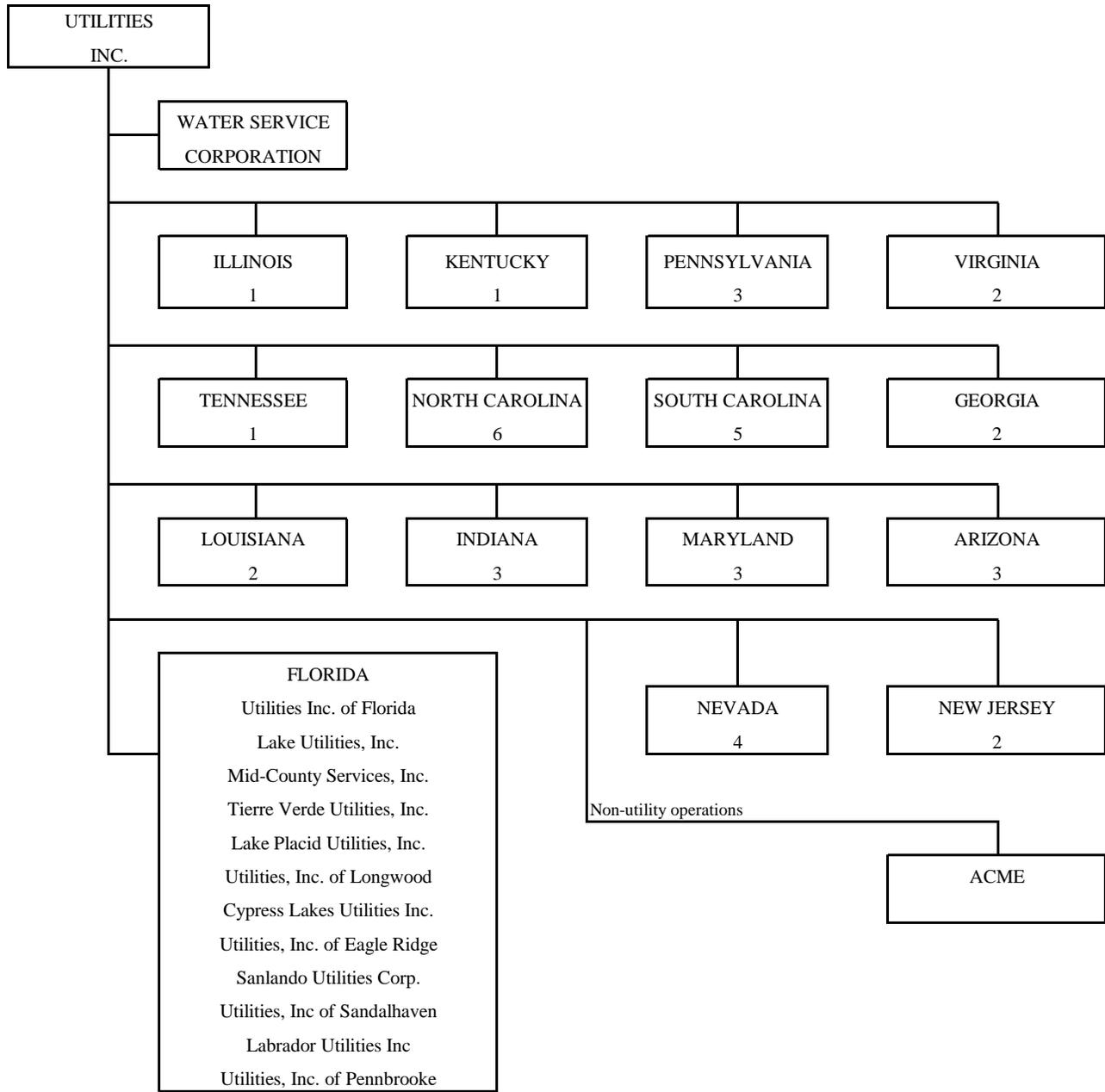
UTILITIES, INC. -- PARENT COMPANY

WATER SERVICE CORP. -- SERVICE COMPANY SUPPLYING MOST  
SERVICES REQUIRED BY UTILITY.

UTILITIES INC. of FLORIDA -- provides office personnel and administrative  
staff.

SEE ATTACHED

## Parent And Affiliate Organizational Chart



UTILITIES, INC. - Parent Company

WATER SERVICE CORP. - Service organization providing administrative and other service functions for the utility.

NOTE: Within each state except Florida is the number of companies owned.

**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
John Hoy	President	N/A	\$ N/A
Patrick Flynn	Vice President Operations	N/A	N/A
John Stover	Vice President and Secretary	N/A	N/A
Debra A. Plumb	Assistant Secretary	N/A	N/A
Cheryl Hsu	Assistant Secretary	N/A	N/A
Jim Andrejko	Treasurer	N/A	N/A

**COMPENSATION OF DIRECTORS**

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Lisa A. Sparrow	President	0	\$ N/A
John Stover	Vice President and Secretary	0	N/A



**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Lisa A. Sparrow	Chairman & CEO	DIRECTOR	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Hamish Cumming	Director	DIRECTOR	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Len Posyniak	Director	DIRECTOR	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Carol Wozney	Director	DIRECTOR	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
John Hoy	President	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Patrick Flynn	Vice President Operations	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
John Stover	Vice President and Secretary	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Debra A. Plumb	Assistant Secretary	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Cheryl Hsu	Assistant Secretary	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Jim Andrejko	Treasurer	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL

UTILITY NAME: UTILITIES INC OF SANDALHAVEN

<b>YEAR OF REPORT</b> <b>31-Dec-14</b>
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**BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT  
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCOUNT NUMBER (c)	REVENUES GENERATED (d)	ACCOUNT NUMBER (e)	EXPENSES INCURRED (f)	ACCOUNT NUMBER (g)
NO BUSINESS	\$ _____		\$ _____		\$ _____	
WHICH ARE	_____		_____		_____	
A BYPRODUCT,	_____		_____		_____	
COPRODUCT	_____		_____		_____	
OR JOINT	_____		_____		_____	
PRODUCT	_____		_____		_____	
RESULTING	_____		_____		_____	
FROM	_____		_____		_____	
PROVIDING	_____		_____		_____	
WATER	_____		_____		_____	
AND/OR	_____		_____		_____	
SEWER	_____		_____		_____	
SERVICE.	_____		_____		_____	
	_____		_____		_____	
	_____		_____		_____	
	_____		_____		_____	
	_____		_____		_____	
	_____		_____		_____	
	_____		_____		_____	
	_____		_____		_____	
	_____		_____		_____	
	_____		_____		_____	
	_____		_____		_____	



UTILITY NAME: UTILITIES INC OF SANDALHAVEN

<b>YEAR OF REPORT</b> 31-Dec-14
------------------------------------

**BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)**

**Part II. Specific Instructions: Sale, Purchase and Transfer of Assets**

- |  |  |
|--|--|
| <p>1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.</p> <p>2. Below are examples of some types of transactions to include:</p> <ul style="list-style-type: none"> <li>-purchase, sale or transfer of equipment</li> <li>-purchase, sale or transfer of land and structures</li> <li>-purchase, sale or transfer of securities</li> <li>-noncash transfers of assets</li> <li>-noncash dividends other than stock dividends</li> <li>-write-off of bad debts or loans</li> </ul> | <p>3. The columnar instructions follow:</p> <ul style="list-style-type: none"> <li>(a) Enter name of related party or company.</li> <li>(b) Describe briefly the type of assets purchased, sold or transferred.</li> <li>(c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".</li> <li>(d) Enter the net book value for each item reported.</li> <li>(e) Enter the net profit or loss for each item reported. (column (c) - column (d))</li> <li>(f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.</li> </ul> |
|--|--|

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
		\$ _____	\$ _____	\$ _____	\$ _____
NO ASSETS WERE SOLD, PURCHASED OR TRANSFERRED WITH A RELATED PARTY DURING THE FISCAL YEAR END 31-Dec-14		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
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		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____

# **FINANCIAL SECTION**

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 8,748,716	\$ 8,977,400
108-110	Less: Accumulated Depreciation and Amortization	F-8	3,540,910	3,884,565
Net Plant			\$ 5,207,806	\$ 5,092,835
114-115	Utility Plant Acquisition adjustment (Net)	F-7	441,303	441,303
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 5,649,110	\$ 5,534,139
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	\$ -	\$ -
122	Less: Accumulated Depreciation and Amortization		-	-
Net Nonutility Property			\$	\$
123	Investment In Associated Companies	F-10	-	-
124	Utility Investments	F-10	-	-
125	Other Investments	F-10	-	-
126-127	Special Funds	F-10	-	-
Total Other Property & Investments			\$ -	\$ -
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		\$ -	\$ -
132	Special Deposits	F-9	2,840	2,840
133	Other Special Deposits	F-9	-	-
134	Working Funds		-	-
135	Temporary Cash Investments		-	-
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	72,805	71,375
145	Accounts Receivable from Associated Companies	F-12	1,965,277	1,679,793
146	Notes Receivable from Associated Companies	F-12	-	-
151-153	Material and Supplies		765	230
161	Stores Expense		-	-
162	Prepayments		-	-
171	Accrued Interest and Dividends Receivable		-	-
172 *	Rents Receivable		-	-
173 *	Accrued Utility Revenues		-	-
174	Misc. Current and Accrued Assets	F-12	-	-
Total Current and Accrued Assets			\$ 2,041,687	\$ 1,754,238

\* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET**  
**ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ -	\$ -
182	Extraordinary Property Losses	F-13	-	-
183	Preliminary Survey & Investigation Charges		-	-
184	Clearing Accounts		-	-
185 *	Temporary Facilities		-	-
186	Misc. Deferred Debits	F-14	252,081	160,910
187 *	Research & Development Expenditures		-	-
190	Accumulated Deferred Income Taxes		-	-
			-	-
	Total Deferred Debits		\$ 252,081	\$ 160,910
	TOTAL ASSETS AND OTHER DEBITS		\$ <u>7,942,877</u>	\$ <u>7,449,288</u>

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet.

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 1,000	\$ 1,000
204	Preferred Stock Issued	F-15	-	-
202, 205 *	Capital Stock Subscribed		-	-
203, 206 *	Capital Stock Liability for Conversion		-	-
207 *	Premium on Capital Stock		-	-
209 *	Reduction in Par or Stated Value of Capital Stock		-	-
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock		-	-
211	Other Paid - In Capital		4,937,257	4,937,257
212	Discount On Capital Stock		-	-
213	Capital Stock Expense		-	-
214-215	Retained Earnings	F-16	(3,589,707)	(3,903,538)
216	Reacquired Capital Stock		-	-
218	Proprietary Capital (Proprietorship and Partnership Only)		-	-
<b>Total Equity Capital</b>			\$ 1,348,550	\$ 1,034,719
<b>LONG TERM DEBT</b>				
221	Bonds	F-15	-	-
222 *	Reacquired Bonds		-	-
223	Advances from Associated Companies	F-17	565,929	565,929
224	Other Long Term Debt	F-17	-	-
<b>Total Long Term Debt</b>			\$ 565,929	\$ 565,929
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		22,582	68,791
232	Notes Payable	F-18	-	-
233	Accounts Payable to Associated Companies	F-18	5,140,418	5,140,418
234	Notes Payable to Associated Companies	F-18	-	-
235	Customer Deposits		8,211	4,971
236	Accrued Taxes		(379,268)	(413,411)
237	Accrued Interest	F-19	1,741	944
238	Accrued Dividends		-	-
239	Matured Long Term Debt		-	-
240	Matured Interest		-	-
241	Miscellaneous Current & Accrued Liabilities	F-20	-	-
<b>Total Current &amp; Accrued Liabilities</b>			\$ 4,793,685	\$ 4,801,713

\* Not Applicable for Class B Utilities

UTILITY NAME: UTILITIES INC OF SANDALHAVEN

<b>YEAR OF REPORT</b> 31-Dec-14
------------------------------------

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ -	\$ -
252	Advances For Construction	F-20	-	-
253	Other Deferred Credits	F-21	-	-
255	Accumulated Deferred Investment Tax Credits		-	-
Total Deferred Credits			\$ -	\$ -
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$ -	\$ -
262	Injuries & Damages Reserve		-	-
263	Pensions and Benefits Reserve		-	-
265	Miscellaneous Operating Reserves		-	-
Total Operating Reserves			\$ -	\$ -
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ 3,276,640	\$ 3,276,640
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	1,548,588	1,641,454
Total Net C.I.A.C.			\$ 1,728,053	\$ 1,635,186
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 135,523	\$ 40,603
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		-	-
283	Accumulated Deferred Income Taxes - Other		(628,863)	(628,863)
Total Accumulated Deferred Income Tax			\$ (493,340)	\$ (588,260)
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ 7,942,877	\$ 7,449,288

UTILITY NAME: UTILITIES INC OF SANDALHAVEN

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 680,601	\$ 668,757
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			\$ 680,601	\$ 668,757
401	Operating Expenses	F-3(b)	\$ 546,139	\$ 581,100
403	Depreciation Expense:	F-3(b)	\$ 329,765	\$ 357,606
	Less: Amortization of CIAC	F-22	(92,866)	(92,866)
Net Depreciation Expense			\$ 236,899	\$ 264,739
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	-	-
407	Amortization Expense (Other than CIAC)	F-3(b)	-	-
408	Taxes Other Than Income	W/S-3	146,458	113,952
409	Current Income Taxes	W/S-3	-	(21,007)
410.10	Deferred Federal Income Taxes	W/S-3	(118,927)	(173,471)
410.11	Deferred State Income Taxes	W/S-3	(20,944)	76,395
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	-	-
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	-	-
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	-
Utility Operating Expenses			\$ 789,626	\$ 841,708
Net Utility Operating Income			\$ (109,025)	\$ (172,951)
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	-	-
413	Income From Utility Plant Leased to Others		-	-
414	Gains (losses) From Disposition of Utility Property		325	420
420	Allowance for Funds Used During Construction		2,484	5,006
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ (106,216)	\$ (167,525)

\* For each account, Column e should agree with Cloumns f, g and h on F-3(b)

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

<b>WATER SCHEDULE W-3 * (f)</b>	<b>WASTEWATER SCHEDULE S-3 * (g)</b>	<b>OTHER THAN REPORTING SYSTEMS (h)</b>
\$ -	\$ 668,757	\$ -
\$ -	\$ 668,757	\$ -
\$ -	\$ 581,100	\$ -
-	357,606	-
-	(92,866)	-
\$ -	\$ 264,739	\$ -
-	-	-
-	-	-
-	113,952	-
-	(21,007)	-
-	(173,471)	-
-	76,395	-
-	-	-
-	-	-
-	-	-
\$ -	\$ 841,708	\$ -
\$ -	\$ (172,951)	\$ -
-	-	-
-	-	-
-	420	-
-	5,006	-
\$ -	\$ (167,525)	\$ -

\* Total of Schedules W-3 / S-3 for all rate groups.

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ (106,216)	\$ (167,525)
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ -	\$ -
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		-	-
419	Interest and Dividend Income		-	-
421	Nonutility Income		-	-
426	Miscellaneous Nonutility Expenses		-	(287)
Total Other Income and Deductions			\$ -	\$ (287)
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.2	Taxes Other Than Income		\$ -	\$ -
409.2	Income Taxes		-	-
410.2	Provision for Deferred Income Taxes		-	-
411.2	Provision for Deferred Income Taxes - Credit		-	-
412.2	Investment Tax Credits - Net		-	-
412.3	Investment Tax Credits Restored to Operating Income		-	-
Total Taxes Applicable To Other Income			\$ -	\$ -
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	\$ 135,753	\$ 146,019
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13	-	-
Total Interest Expense			\$ 135,753	\$ 146,019
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income		\$ -	\$ -
434	Extraordinary Deductions		-	-
409.3	Income Taxes, Extraordinary Items		-	-
Total Extraordinary Items			\$ -	\$ -
<b>NET INCOME</b>			<u>\$ (241,969)</u>	<u>\$ (313,831)</u>

Explain Extraordinary Income:

NONE

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**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ -	\$ 8,977,400
	Less: Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	-	3,884,565
110	Accumulated Amortization	F-8	-	-
271	Contributions In Aid of Construction	F-22	-	3,276,640
252	Advances for Construction	F-20	-	-
Subtotal			\$ -	\$ 1,580,461
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	-	1,641,454
Subtotal			\$ -	\$ 3,221,915
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-	-
	Working Capital Allowance (3)		-	72,637
	Other (Specify): _____ _____ _____			
<b>RATE BASE</b>			<b>\$ -</b>	<b>\$ 3,735,856</b>
<b>NET UTILITY OPERATING INCOME</b>			<b>\$ -</b>	<b>\$ (172,951)</b>
<b>ACHIEVED RATE OF RETURN (Operating Income / Rate Base)</b>				<b>-4.63%</b>

**NOTES :**

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 2,144,100	57.28%	12.00%	6.87%
Preferred Stock	-	0.00%	0.00%	0.00%
Long Term Debt	2,178,924	58.21%	6.62%	3.86%
Short Term Debt	3,182	0.09%	4.61%	0.00%
Customer Deposits	4,971	0.13%	6.00%	0.01%
Tax Credits - Zero Cost	-	0.00%	0.00%	0.00%
Tax Credits - Weighted Cost	-	0.00%	0.00%	0.00%
Deferred Income Taxes	(588,260)	-15.72%	0.00%	0.00%
Other (Explain) Short Term Debt	-	0.00%	0.00%	0.00%
<b>Total</b>	<b>\$ 3,742,916</b>	<b>100.00%</b>		<b>10.74%</b>

1 If the utility's capital structure is not used, explain which capital structure is used.

\_\_\_\_\_

\_\_\_\_\_

2 Should equal amounts on Schedule F-6, Column (g).

3 Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	<u>12.00%</u>
Commission order approving Return on Equity:	<u>PSC-07-0865-PAA-SU</u>

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>9.03%</u>
Commission order approving AFUDC rate:	<u>PSC-04-0262-PAA-WS</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

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**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

<b>CLASS OF CAPITAL (a)</b>	<b>PER BOOK BALANCE (b)</b>	<b>NON-UTILITY ADJUSTMENTS (c)</b>	<b>NON-JURISDICTIONAL ADJUSTMENTS (d)</b>	<b>OTHER (1) ADJUSTMENTS SPECIFIC (e)</b>	<b>OTHER (1) ADJUSTMENTS PRO RATA (f)</b>	<b>CAPITAL STRUCTURE (g)</b>
Common Equity	\$ 177,123,218	\$			\$ (174,979,118)	\$ 2,144,100
Preferred Stock	-					-
Long Term Debt	180,000,000				(177,821,076)	2,178,924
Short Term Debt	262,837				(259,656)	3,182
Customer Deposits	4,971					4,971
Tax Credits - Zero Cost	-					-
Tax Credits - Weighted Cost	-					-
Deferred Inc. Taxes	(588,260)					(588,260)
Other (Explain) Short Term Debt	-				-	-
<b>Total</b>	<b>\$ 356,802,766</b>	<b>\$</b>			<b>\$ (353,059,850)</b>	<b>\$ 3,742,916</b>

(1) Explain below all adjustments made in Columns (e) and (f):

NOT APPLICABLE

**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ -	\$ 8,741,667	\$	\$ 8,741,667
102	Utility Plant Leased to Other				-
103	Property Held for Future Use	-	-		-
104	Utility Plant Purchased or Sold				-
105	Construction Work in Progress	-	235,734		235,734
106	Completed Construction Not Classified				-
	<b>Total Utility Plant</b>	\$ -	\$ 8,977,400	\$ -	\$ 8,977,400

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ -	469,619		469,619
	<b>Total Plant Acquisition Adjustments</b>	\$ -	\$ 469,619	\$ -	\$ 469,619
115	Beginning Bal	\$	\$ (28,315)	\$	\$ (28,315)
	Accumulated Amortization				
	Accruals charged during year	-	-		
	<b>Total Accumulated Amortization</b>	\$ -	\$ (28,315)	\$ -	\$ (28,315)
	<b>Net Acquisition Adjustments</b>	\$ -	\$ 441,303	\$ -	\$ 441,303

**ACCUMULATED DEPRECIATION ( ACCT. 108 ) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b>				
Account 108				
Balance first of year	\$ -	3,540,910	\$ -	\$ 3,540,910
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ -	\$ 357,606	\$ -	\$ 357,606
Account 108.2 (2)	-	-	-	-
Account 108.3 (2)	-	-	-	-
Other Accounts (specify):	-	(8,196)	-	(8,196)
Other Credits (Specify):	-	-	-	-
Total Credits	\$ -	\$ 349,409	\$ -	\$ 349,409
Debits during year:				
Book cost of plant retired	-	5,754	-	5,754
Cost of Removal	-	-	-	-
Other Debits (specify):	-	-	-	-
Acting adjustments mandated by FPSC	-	-	-	-
Total Debits	\$ -	\$ 5,754	\$ -	\$ 5,754
Balance end of year	\$ -	\$ 3,884,565	\$ -	\$ 3,884,565
<b>ACCUMULATED AMORTIZATION</b>				
Account 110				
Balance first of year	\$ -	-	-	-
Credit during year:				
Accruals charged to:				
Account 110.2 (2)	\$ -	-	-	-
Other Accounts (specify):	-	-	-	-
Total credits	\$ -	\$ -	\$ -	\$ -
Debits during year:				
Book cost of plant retired	-	-	-	-
Other debits (specify):	-	-	-	-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ -	\$ -	\$ -	\$ -

- 1 Account 108 for Class B utilities.
- 2 Not applicable for Class B utilities.
- 3 Account 110 for Class B utilities.

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**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
041107 PAA SU	\$ _____	_____	\$ 37,384
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ _____	_____	\$ 37,384

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.  
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$ _____	\$ _____	\$ _____	\$ -
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Nonutility Property	\$ _____	\$ _____	\$ _____	\$ -

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): Electric Deposit	\$ 2,840
_____	_____
_____	_____
Total Special Deposits	\$ 2,840
OTHER SPECIAL DEPOSITS (Account 133): NONE	\$ -
_____	_____
_____	_____
Total Other Special Deposits	\$ -

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**INVESTMENTS AND SPECIAL FUNDS**  
**ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____ _____
Total Investment in Associated Companies		\$ <u>_____ -</u>
UTILITY INVESTMENTS (Account 124): NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____ _____
Total Utility Investment		\$ <u>_____ -</u>
OTHER INVESTMENTS (Account 125): NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____ _____
Total Other Investment		\$ <u>_____ -</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____ _____
Total Special Funds		\$ <u>_____ -</u>

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**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)	TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):	
Water	\$ -
Wastewater	83,897
Other	_____
Total Customer Accounts Receivable	\$ 83,897
OTHER ACCOUNTS RECEIVABLE ( Account 142):	
_____	\$ _____
_____	_____
_____	_____
Total Other Accounts Receivable	\$ -
NOTES RECEIVABLE (Account 144 ):	
_____	\$ _____
_____	_____
_____	_____
Total Notes Receivable	\$ -
Total Accounts and Notes Receivable	\$ 83,897
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143 )	
Balance first of year	\$ (8,778)
Provision for uncollectibles for current year	\$ (3,744)
Collection of accounts previously written off	_____
Utility Accounts	_____
Others	_____
_____	_____
Total Additions	\$ (3,744)
Deduct accounts written off during year:	
Utility Accounts	_____
Others	_____
_____	_____
Total accounts written off	\$ -
Balance end of year	\$ (12,522)
<b>TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET</b>	<b>\$ 71,375</b>

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**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
Water Service Corp.	\$ 1,679,793
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ <u>1,679,793</u>

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
NONE	%	\$ -
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
Total		\$ <u>-</u>

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS**  
**ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$ -
_____	_____
_____	_____
_____	_____
Total Miscellaneous Current and Accrued Assets	\$ <u>-</u>

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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ _____	\$ _____ -
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ _____	\$ _____ -

**EXTRAORDINARY PROPERTY LOSSES  
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ _____ -
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ _____ -

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**MISCELLANEOUS DEFERRED DEBITS**  
**ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
RATE CASE	\$ 37,384	\$ 74,085
Total Deferred Rate Case Expense	\$ 37,384	\$ 74,085
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
OTHER DEFERRED MAINTENANCE (NONE)	\$ 69,771	\$ 86,825
Total Other Deferred Debits	\$ 69,771	\$ 86,825
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
NONE	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	<b>\$ 107,154</b>	<b>\$ 160,910</b>

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**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
<b>COMMON STOCK</b>		
Par or stated value per share	_____	1
Shares authorized	_____	0
Shares issued and outstanding	_____	0
Total par value of stock issued	_____	\$1,000
Dividends declared per share for year	_____	0
<b>REFERRED STOCK</b>		
Par or stated value per share	_____	0
Shares authorized	_____	0
Shares issued and outstanding	_____	0
Total par value of stock issued	_____	\$0
Dividends declared per share for year	_____	0

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%	_____	\$ -
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
Total	_____	_____	\$ -

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**STATEMENT OF RETAINED EARNINGS**

- 1 Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- 2 Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (3,589,707)
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits: _____	\$ _____ _____
	Total Credits:	\$ -
	Debits: _____	\$ _____ _____
	Total Debits:	\$ _____
435	Balance Transferred from Income {income/(loss)}	\$ (313,831)
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ _____
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ _____
215	Year end Balance	\$ _____
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	\$ _____
Total Retained Earnings		\$ <u>(3,903,538)</u>
Notes to Statement of Retained Earnings:		

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**ADVANCES FROM ASSOCIATED COMPANIES  
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
WATER SERVICE CORPORATION	\$ 565,929
Total	\$ <u>565,929</u>

**OTHER LONG-TERM DEBT  
ACCOUNT 224**

DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATURITY (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ <u>-</u>

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

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**NOTES PAYABLE  
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE ( Account 232): NONE	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): NONE	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$ -

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
WATER SERVICE CORPORATION	\$ 5,140,418
Total	\$ 5,140,418

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**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ _____		\$ _____	\$ _____	\$ _____
UTILITIES INC INTERCOMPANY INTEREST	0		145,717	145,717	-
Total Account 237.1	\$ _____ -		\$ _____ 145,717	\$ _____ 145,717	\$ _____ -
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	\$ 1,741		\$ 310	\$ 1,099	\$ 944
MISC ITEMS	-		(8)		-
	-				-
Total Account 237.2	\$ _____ 2,116		\$ _____ 302	\$ _____ 1,099	\$ _____ 944
Total Account 237 (1)	\$ _____ 2,116		\$ _____ 146,019	\$ _____ 146,816	\$ _____ 944
INTEREST EXPENSED:					
Total accrual Account 237			\$ 146,019		
Net Interest Expensed to Account No. 427 (2)			\$ _____ 146,019		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.  
(2) Must agree to F-3 (c), Current Year Interest Expense

UTILITY NAME: UTILITIES INC OF SANDALHAVEN

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**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES  
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$ -
_____	_____
_____	_____
_____	_____
_____	_____
Total Miscellaneous Current and Accrued Liabilities	\$ _____

**ADVANCES FOR CONSTRUCTION  
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
NONE	\$ _____		\$ _____	\$ _____	\$ -
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
Total	\$ _____		\$ _____	\$ _____	\$ -

\* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: UTILITIES INC OF SANDALHAVEN

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**OTHER DEFERRED CREDITS**  
**ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Regulatory Liabilities</b>	<b>\$ _____</b>	<b>\$ _____ -</b>
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
_____	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Other Deferred Liabilities</b>	<b>\$ _____</b>	<b>\$ _____ -</b>
<b>TOTAL OTHER DEFERRED CREDITS</b>	<b>\$ _____</b>	<b>\$ _____ -</b>

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ _____	\$ 3,276,640	\$ -	\$ 3,276,640
Add credits during year:	\$ -	\$ -	\$ -	\$ -
Less debit charged during the year	\$ -	\$ -	\$ -	\$ -
Total Contribution In Aid of Construction	\$ -	\$ 3,276,640	\$ -	\$ 3,276,640

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ _____	\$ 1,548,588	\$ -	\$ 1,548,588
Debits during the year:	\$ -	\$ 92,866	\$ -	\$ 92,866
Credits during the year	\$ -	\$ -	\$ -	\$ -
Total Accumulated Amortization of Contributions In Aid of Construction	\$ -	\$ 1,641,454	\$ -	\$ 1,641,454

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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE  
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

- 1 The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- 2 If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ (313,831)
Reconciling items for the year:		
Taxable income not reported on books:		
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
AFUDC - CY book equity portion		(2,554)
AFUDC - CY book equity amortization		2,466
Fines		1
Meals		248
Int During Construction		0
Additional Interest Under 263A		5,006
Def.Maint. CY additions		(13,500)
Def. Maint. CY amortization		69,771
Def. Rate Case CY additions		(2,484)
Def. Rate Case CY amortization		37,384
Organization Exp-Amort		130
Bad Debts CY		3,744
Current FIT (725)		0
Deferred FIT (731)		(173,471)
Deferred SIT (732)		76,395
Current SIT		(21,007)
Income recorded on books not included in return:		
Utilization of net operating loss carryforward		281,478
Post audit adjustments		2,119
Excess of book gain over tax gain on asset disposition		(4,085)
_____		_____
Deduction on return not charged against book income:		
Excess Tax Depreciation over Book Depreciation		(48,019)
Change in state NOL valuation allowance		100,148
State RTP - NOL		61
_____		_____
_____		_____
Federal tax net income		\$ <u>0</u>

Computation of tax :

0  
34%  
0

**WATER  
OPERATION  
SECTION**



UTILITY NAME:

UTILITIES INC OF SANDALHAVEN

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**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ -
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	-
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	W-7	-
252	Advances for Construction	F-20	-
Subtotal			\$ -
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ -
Subtotal			\$ -
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		-
	Other (Specify):		
WATER RATE BASE			\$ -
WATER OPERATING INCOME		W-3	\$ -
RN (Water Operating Income / Water Rate Base)			

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

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**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	\$ _____ -
469	Less: Guaranteed Revenue and AFPI	W-9	_____ -
Net Operating Revenues			\$ _____ -
401	Operating Expenses	W-10(a)	\$ _____ -
403	Depreciation Expense	W-6(a)	_____ -
	Less: Amortization of CIAC	W-8(a)	_____ -
Net Depreciation Expense			\$ _____ -
406	Amortization of Utility Plant Acquisition Adjustment	F-7	_____ -
407	Amortization Expense (Other than CIAC)	F-8	_____ -
408.1	Taxes Other Than Income Utility Regulatory Assessment Fee		_____ -
408.11	Property Taxes		_____ -
408.12	Payroll Taxes		_____ -
408.13	Other Taxes and Licenses		_____ -
408	Total Taxes Other Than Income		\$ _____ -
409.1	Income Taxes		_____ -
410.1	Deferred Federal Income Taxes		_____ -
410.11	Deferred State Income Taxes		_____ -
411.1	Deferred Income Taxes - Credit		_____ -
412.1	Investment Tax Credits Deferred to Future Periods		_____ -
412.11	Investment Tax Credits Amortized		_____ -
Utility Operating Expenses			\$ _____ -
Utility Operating Income			\$ _____ -
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ _____ -
413	Income From Utility Plant Leased to Others		_____ -
414	Gains (losses) From Disposition of Utility Property		_____ -
420	Allowance for Funds Used During Construction		_____ -
Total Utility Operating Income			\$ _____ -

UTILITY NAME: UTILITIES INC OF SANDALHAVEN

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**WATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ _____	\$ _____ -	\$ _____	\$ _____ -
302	Franchises	_____	_____ -	_____	_____ -
303	Land and Land Rights	_____	_____ -	_____	_____ -
304	Structures and Improvements	_____	_____ -	_____	_____ -
305	Collecting and Impounding Reservoirs	_____	_____ -	_____	_____ -
306	Lake, River and Other Intakes	_____	_____ -	_____	_____ -
307	Wells and Springs	_____	_____ -	_____	_____ -
308	Infiltration Galleries and Tunnels	_____	_____ -	_____	_____ -
309	Supply Mains	_____	_____ -	_____	_____ -
310	Power Generation Equipment	_____	_____ -	_____	_____ -
311	Pumping Equipment	_____	_____ -	_____	_____ -
320	Water Treatment Equipment	_____	_____ -	_____	_____ -
330	Distribution Reservoirs and Standpipes	_____	_____ -	_____	_____ -
331	Transmission and Distribution Mains	_____	_____ -	_____	_____ -
333	Services	_____	_____ -	_____	_____ -
334	Meters and Meter Installations	_____	_____ -	_____	_____ -
335	Hydrants	_____	_____ -	_____	_____ -
336	Backflow Prevention Devices	_____	_____ -	_____	_____ -
339	Other Plant Miscellaneous Equipment	_____	_____ -	_____	_____ -
340	Office Furniture and Equipment	_____	_____ -	_____	_____ -
341	Transportation Equipment	_____	_____ -	_____	_____ -
342	Stores Equipment	_____	_____ -	_____	_____ -
343	Tools, Shop and Garage Equipment	_____	_____ -	_____	_____ -
344	Laboratory Equipment	_____	_____ -	_____	_____ -
345	Power Operated Equipment	_____	_____ -	_____	_____ -
346	Communication Equipment	_____	_____ -	_____	_____ -
347	Miscellaneous Equipment	_____	_____ -	_____	_____ -
348	Other Tangible Plant	_____	_____ -	_____	_____ -
<b>TOTAL WATER PLANT</b>		\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

**NOTE:** Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: UTILITIES INC OF SANDALHAVEN

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**WATER UTILITY PLANT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
302	Franchises	-	-	-	-	-	-
303	Land and Land Rights	-	-	-	-	-	-
304	Structures and Improvements	-	-	-	-	-	-
305	Collecting and Impounding Reservoirs	-	-	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-	-	-
307	Wells and Springs	-	-	-	-	-	-
308	Infiltration Galleries and Tunnels	-	-	-	-	-	-
309	Supply Mains	-	-	-	-	-	-
310	Power Generation Equipment	-	-	-	-	-	-
311	Pumping Equipment	-	-	-	-	-	-
320	Water Treatment Equipment	-	-	-	-	-	-
330	Distribution Reservoirs and Standpipes	-	-	-	-	-	-
331	Transmission and Distribution Mains	-	-	-	-	-	-
333	Services	-	-	-	-	-	-
334	Meters and Meter Installations	-	-	-	-	-	-
335	Hydrants	-	-	-	-	-	-
336	Backflow Prevention Devices	-	-	-	-	-	-
339	Other Plant Miscellaneous Equipment	-	-	-	-	-	-
340	Office Furniture and Equipment	-	-	-	-	-	-
341	Transportation Equipment	-	-	-	-	-	-
342	Stores Equipment	-	-	-	-	-	-
343	Tools, Shop and Garage Equipment	-	-	-	-	-	-
344	Laboratory Equipment	-	-	-	-	-	-
345	Power Operated Equipment	-	-	-	-	-	-
346	Communication Equipment	-	-	-	-	-	-
347	Miscellaneous Equipment	-	-	-	-	-	-
348	Other Tangible Plant	-	-	-	-	-	-
<b>TOTAL WATER PLANT</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

UTILITY NAME: UTILITIES INC OF SANDALHAVEN

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**BASIS FOR WATER DEPRECIATION CHARGES**

<b>ACCT. NO. (a)</b>	<b>ACCOUNT NAME (b)</b>	<b>AVERAGE SERVICE LIFE IN YEARS (c)</b>	<b>AVERAGE NET SALVAGE IN PERCENT (d)</b>	<b>DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)</b>
301	Organization			
302	Franchises	40		2.50%
304	Structures and Improvements	32		3.13%
305	Collecting and Impounding Reservoirs	50		2.00%
306	Lake, River and Other Intakes	40		2.50%
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels	40		2.50%
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices	15		6.67%
339	Other Plant Miscellaneous Equipment	18		5.56%
340	Office Furniture and Equipment	40		2.50%
341	Transportation Equipment	5		20.00%
342	Stores Equipment	18		5.56%
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment	12		8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment	15		6.67%
348	Other Tangible Plant	10		10.00%
Water Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

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**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises	-	-	-	-
304	Structures and Improvements	-	-	-	-
305	Collecting and Impounding Reservoirs	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-
307	Wells and Springs	-	-	-	-
308	Infiltration Galleries and Tunnels	-	-	-	-
309	Supply Mains	-	-	-	-
310	Power Generation Equipment	-	-	-	-
311	Pumping Equipment	-	-	-	-
320	Water Treatment Equipment	-	-	-	-
330	Distribution Reservoirs and Standpipes	-	-	-	-
331	Transmission and Distribution Mains	-	-	-	-
333	Services	-	-	-	-
334	Meters and Meter Installations	-	-	-	-
335	Hydrants	-	-	-	-
336	Backflow Prevention Devices	-	-	-	-
339	Other Plant Miscellaneous Equipment	-	-	-	-
340	Office Furniture and Equipment	-	-	-	-
341	Transportation Equipment	-	-	-	-
342	Stores Equipment	-	-	-	-
343	Tools, Shop and Garage Equipment	-	-	-	-
344	Laboratory Equipment	-	-	-	-
345	Power Operated Equipment	-	-	-	-
346	Communication Equipment	-	-	-	-
347	Miscellaneous Equipment	-	-	-	-
348	Other Tangible Plant	-	-	-	-
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		\$ -	\$ -	\$ -	\$ -

\* Specify nature of transaction  
Use ( ) to denote reversal entries.

OTHER CREDITS column (E) \* are due to allocation of UIF plant

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**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)**

ACCT. NO.  (a)	ACCOUNT NAME  (b)	PLANT RETIRED  (g)	SALVAGE AND INSURANCE  (h)	COST OF REMOVAL AND OTHER CHARGES  (i)	TOTAL CHARGES  (g-h+i) (j)	BALANCE AT END OF YEAR  (c+f-j) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ -
302	Franchises	-	-	-	-	-
304	Structures and Improvements	-	-	-	-	-
305	Collecting and Impounding Reservoirs	-	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-	-
307	Wells and Springs	-	-	-	-	-
308	Infiltration Galleries and Tunnels	-	-	-	-	-
309	Supply Mains	-	-	-	-	-
310	Power Generation Equipment	-	-	-	-	-
311	Pumping Equipment	-	-	-	-	-
320	Water Treatment Equipment	-	-	-	-	-
330	Distribution Reservoirs and Standpipes	-	-	-	-	-
331	Transmission and Distribution Mains	-	-	-	-	-
333	Services	-	-	-	-	-
334	Meters and Meter Installations	-	-	-	-	-
335	Hydrants	-	-	-	-	-
336	Backflow Prevention Devices	-	-	-	-	-
339	Other Plant Miscellaneous Equipment	-	-	-	-	-
340	Office Furniture and Equipment	-	-	-	-	-
341	Transportation Equipment	-	-	-	-	-
342	Stores Equipment	-	-	-	-	-
343	Tools, Shop and Garage Equipment	-	-	-	-	-
344	Laboratory Equipment	-	-	-	-	-
345	Power Operated Equipment	-	-	-	-	-
346	Communication Equipment	-	-	-	-	-
347	Miscellaneous Equipment	-	-	-	-	-
348	Other Tangible Plant	-	-	-	-	-
TOTAL WATER ACCUMULATED DEPRECIATION		\$ -	\$ -	\$ -	\$ -	\$ -



UTILITY NAME:

UTILITIES INC OF SANDALHAVEN

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**WATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
<b>WATER CONNECTIONS FEES</b>		\$ _____	\$ _____ -
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits			\$ _____ -

**ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ _____
Debits during the year:	
Accruals charged to Account 272	\$ _____ -
Other debits (specify) :	_____
_____	_____
_____	_____
Total debits	\$ _____ -
Credits during the year (specify) :	
_____	\$ _____ -
_____	_____
Total credits	\$ _____ -
Balance end of year	\$ _____ -



UTILITY NAME: UTILITIES INC OF SANDALHAVEN

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**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$ -
461.1	Metered Water Revenue: Sales to Residential Customers	_____	-	_____
461.2	Sales to Commercial Customers	_____	_____	_____
461.3	Sales to Industrial Customers	_____	_____	_____
461.4	Sales to Public Authorities	_____	_____	_____
461.5	Sales Multiple Family Dwellings	_____	_____	_____
461.6	Other Revenues	_____	_____	_____
Total Metered Sales		-	-	\$ _____
462.1	Fire Protection Revenue: Public Fire Protection	_____	_____	_____
462.2	Private Fire Protection	_____	_____	_____
Total Fire Protection Revenue		_____	_____	\$ _____
464	Other Sales To Public Authorities	_____	_____	_____
465	Sales To Irrigation Customers	_____	_____	_____
466	Sales For Resale	_____	_____	_____
467	Interdepartmental Sales	_____	_____	_____
Total Water Sales		-	-	\$ _____
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ _____
470	Forfeited Discounts			_____
471	Miscellaneous Service Revenues			_____
472	Rents From Water Property			_____
473	Interdepartmental Rents			_____
474	Other Water Revenues			_____
Total Other Water Revenues				\$ _____
Total Water Operating Revenues				\$ _____

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.  
 Accruals are recorded in account 461.1.

CHECK \_\_\_\_\_

Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations

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UTILITY NAME: UTILITIES INC OF SANDALHAVEN

(A)	(B)	(C)	(D)
Accounts	Gross Water Revenues per Sch W-9	Gross Water Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			
Unmetered Water Revenues	-		
Total Metered Sales	-		-
Total Fire Protection Revenue	-		-
Other Sales to Public Authorities	-		-
Sales to Irrigation Customers	-		-
Sales for Resale	-		-
Interdepartmental Sales	-		-
Total Other Water Revenue	-	-	-
Total Water Operating Revenue	-	-	-
Less: Expense for Purchased Water from FPSC Regulated Utility			-
Net Water Operating Revenues	-	-	-

UTILITY NAME: UTILITIES INC OF SANDALHAVEN

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SYSTEM NAME / COUNTY : Charlotte County

**WATER UTILITY EXPENSE ACCOUNTS**

ACCT. NO.  (a)	ACCOUNT NAME  (b)	CURRENT YEAR  (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS  (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE  (e)
601	Salaries and Wages - Employees	\$ -	\$ -	\$ -
603	Salaries and Wages - Officers, Directors and Majority Stockholders	-	-	-
604	Employee Pensions and Benefits	-	-	-
610	Purchased Water	-	-	-
615	Purchased Power	-	-	-
616	Fuel for Power Purchased	-	-	-
618	Chemicals	-	-	-
620	Materials and Supplies	-	-	-
631	Contractual Services-Engineering	-	-	-
632	Contractual Services - Accounting	-	-	-
633	Contractual Services - Legal	-	-	-
634	Contractual Services - Mgt. Fees	-	-	-
635	Contractual Services - Testing	-	-	-
636	Contractual Services - Other	-	-	-
641	Rental of Building/Real Property	-	-	-
642	Rental of Equipment	-	-	-
650	Transportation Expenses	-	-	-
656	Insurance - Vehicle	-	-	-
657	Insurance - General Liability	-	-	-
658	Insurance - Workman's Comp.	-	-	-
659	Insurance - Other	-	-	-
660	Advertising Expense	-	-	-
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	-	-	-
667	Regulatory Commission Exp.-Other	-	-	-
668	Water Resource Conservation Exp.	-	-	-
670	Bad Debt Expense	-	-	-
675	Miscellaneous Expenses	-	-	-
Total Water Utility Expenses		\$ -	\$ -	\$ -

W-10(a)  
GROUP \_\_\_\_\_



UTILITY NAME:

UTILITIES INC OF SANDALHAVEN

**YEAR OF REPORT**

**31-Dec-14**

SYSTEM NAME / COUNTY :

\_\_\_\_\_

NONE

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January	_____	_____	_____	_____	_____
February	_____	_____	_____	_____	_____
March	_____	_____	_____	_____	_____
April	_____	_____	_____	_____	_____
May	_____	_____	_____	_____	_____
June	_____	_____	_____	_____	_____
July	_____	_____	_____	_____	_____
August	_____	_____	_____	_____	_____
September	_____	_____	_____	_____	_____
October	_____	_____	_____	_____	_____
November	_____	_____	_____	_____	_____
December	_____	_____	_____	_____	_____
Total for Year	_____	_____	_____	_____	_____

If water is purchased for resale, indicate the following:  
 Vendor \_\_\_\_\_  
 Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

UTILITY NAME: UTILITIES INC OF SANDALHAVEN

<b>YEAR OF REPORT</b> 31-Dec-14
------------------------------------

SYSTEM NAME / COUNTY : \_\_\_\_\_

NONE

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b> _____	
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b> _____	
<b>Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):</b> _____	
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): _____	Manufacturer: _____
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): _____	Manufacturer: _____
Gravity (in GPM/square feet): _____	Manufacturer: _____

W-12  
GROUP \_\_\_\_\_  
SYSTEM \_\_\_\_\_

UTILITY NAME: UTILITIES INC OF SANDALHAVEN

<b>YEAR OF REPORT</b> <b>31-Dec-14</b>
---

SYSTEM NAME / COUNTY : \_\_\_\_\_

NONE

**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	_____	_____
5/8"	Displacement	1.0	_____	_____
3/4"	Displacement	1.5	_____	_____
1"	Displacement	2.5	_____	_____
1 1/2"	Displacement or Turbine	5.0	_____	_____
2"	Displacement, Compound or Turbine	8.0	_____	_____
3"	Displacement	15.0	_____	_____
3"	Compound	16.0	_____	_____
3"	Turbine	17.5	_____	_____
4"	Displacement or Compound	25.0	_____	_____
4"	Turbine	30.0	_____	_____
6"	Displacement or Compound	50.0	_____	_____
6"	Turbine	62.5	_____	_____
8"	Compound	80.0	_____	_____
8"	Turbine	90.0	_____	_____
10"	Compound	115.0	_____	_____
10"	Turbine	145.0	_____	_____
12"	Turbine	215.0	_____	_____
Total Water System Meter Equivalents				=====

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC Calculation:
------------------

UTILITY NAME: UTILITIES INC OF SANDALHAVEN

**YEAR OF REPORT**  
**31-Dec-14**

SYSTEM NAME / COUNTY : \_\_\_\_\_

NONE

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. \_\_\_\_\_
2. Maximum number of ERCs \* which can be served. \_\_\_\_\_
3. Present system connection capacity (in ERCs \*) using existing lines. \_\_\_\_\_
4. Future connection capacity (in ERCs \*) upon service area buildout. \_\_\_\_\_
5. Estimated annual increase in ERCs \*. \_\_\_\_\_
6. Is the utility required to have fire flow capacity? \_\_\_\_\_  
If so, how much capacity is required? \_\_\_\_\_
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
9. When did the company last file a capacity analysis report with the DEP? \_\_\_\_\_
10. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
11. Department of Environmental Protection ID # \_\_\_\_\_
12. Water Management District Consumptive Use Permit # \_\_\_\_\_
  - a. Is the system in compliance with the requirements of the CUP? \_\_\_\_\_
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER  
OPERATION  
SECTION**



UTILITY NAME: UTILITIES INC OF SANDALHAVEN

<b>YEAR OF REPORT</b> <b>31-Dec-14</b>
---

SYSTEM NAME / COUNTY : Charlotte County

**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4A	\$ 8,741,667
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6B	3,884,565
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	S-7	3,276,640
252	Advances for Construction	F-20	
Subtotal			\$ 1,580,461
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8A	\$ 1,641,454
Subtotal			\$ 3,221,915
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	441,303
	Working Capital Allowance (3)		72,637
	Other (Specify):		-
WASTEWATER RATE BASE			\$ 3,735,856
WASTEWATER OPERATING INCOME		S-3	\$ (172,951)
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			<u>-4.63%</u>

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: UTILITIES INC OF SANDALHAVEN

<b>YEAR OF REPORT</b> 31-Dec-14
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SYSTEM NAME / COUNTY : Charlotte County

**WASTEWATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	S-9A	\$ 668,757
530	Less: Guaranteed Revenue (and AFPI)	S-9A	-
	Net Operating Revenues		\$ 668,757
401	Operating Expenses	S-10A	\$ 581,100
403	Depreciation Expense	S-6A	357,606
	Less: Amortization of CIAC	S-8A	(92,866)
	Net Depreciation Expense		\$ 264,739
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	-
	Taxes Other Than Income		
408.1	Utility Regulatory Assessment Fee		156
408.11	Property Taxes		87,783
408.12	Payroll Taxes		6,462
408.13	Other Taxes and Licenses		19,552
408	Total Taxes Other Than Income		\$ 113,952
409.1	Income Taxes		(21,007)
410.1	Deferred Federal Income Taxes		(173,471)
410.11	Deferred State Income Taxes		76,395
411.1	Provision for Deferred Income Taxes - Credit		-
412.1	Investment Tax Credits Deferred to Future Periods		-
412.11	Investment Tax Credits Restored to Operating Income		-
	Utility Operating Expenses		\$ 841,708
	Utility Operating Income		\$ (172,951)
	Add Back:		
530	Guaranteed Revenue (and AFPI)	S-9A	\$ -
413	Income From Utility Plant Leased to Others		-
414	Gains (losses) From Disposition of Utility Property		420
420	Allowance for Funds Used During Construction		5,006
	Total Utility Operating Income		\$ (167,525)

UTILITY NAME: UTILITIES INC OF SANDALHAVEN

YEAR OF REPORT 31-Dec-14
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SYSTEM NAME / COUNTY : Charlotte County

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (*) (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises	3,459	(0)		3,459
353	Land and Land Rights	157,487	0		157,487
354	Structures and Improvements	1,332,420	6,622	1,010	1,338,032
355	Power Generation Equipment	96,489	-		96,489
360	Collection Sewers - Force	2,615,565	4,020	1,340	2,618,244
361	Collection Sewers - Gravity	508,253	443	-	508,697
361	Manholes	185,279	-		185,279
362	Special Collecting Structures	-	-		-
363	Services to Customers	119,831	-		119,831
364	Flow Measuring Devices	-	-		-
365	Flow Measuring Installations	-	-		-
366	Reuse Services	-	-		-
367	Reuse Meters and Meter Installations	-	-		-
370	Receiving Wells	600,398	-		600,398
371	Pumping Equipment	156,584	161		156,745
374	Reuse Distribution Reservoirs	-	-		-
375	Reuse Transmission and Distribution System	3,105	1,161		4,266
380	Treatment and Disposal Equipment	2,660,499	14,169	8,052	2,666,616
381	Plant Sewers	28,342	-		28,342
382	Outfall Sewer Lines	-	-		-
389	Other Plant Miscellaneous Equipment	494	-		494
390	Office Furniture and Equipment	143,898	12,444		156,343
391	Transportation Equipment	57,782	(2,993)		54,789
392	Stores Equipment	-	-		-
393	Tools, Shop and Garage Equipment	34,014	(9)		34,004
394	Laboratory Equipment	8,215	-		8,215
395	Power Operated Equipment	-	-		-
396	Communication Equipment	3,936	1		3,937
397	Miscellaneous Equipment	-	-		-
398	Other Tangible Plant	-	-		-
Total Wastewater Plant		\$ 8,716,049	\$ 36,020	\$ 10,403	\$ 8,741,667

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted. Additions are netted against all Commission Order Adjustments.

UTILITY NAME: UTILITIES INC OF SANDALHAVEN

YEAR OF REPORT  
31-Dec-14

SYSTEM NAME / COUNTY : Charlotte County

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	.1 INTANGIBLE PLANT	.2 COLLECTION PLANT	.3 SYSTEM PUMPING PLANT	.4 TREATMENT AND DISPOSAL	.5 RECLAIMED WASTEWATER TREATMENT PLANT	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT	.7 GENERAL PLANT
(a)	(b)	(g)	(h)	(i)	(j)	(i)	(j)	(k)
351	Organization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
352	Franchises	3,459						
353	Land and Land Rights		157,487	-	-	-	-	-
354	Structures and Improvements		1,078	665,526	627,902	-	156	43,369
355	Power Generation Equipment		96,489	-	-	-	-	-
360	Collection Sewers - Force		2,618,244					
361	Collection Sewers - Gravity		508,697					
361	Manholes		185,279					
362	Special Collecting Structures		-					
363	Services to Customers		119,831					
364	Flow Measuring Devices		-					
365	Flow Measuring Installations		-					
366	Reuse Services		-				-	
367	Reuse Meters and Meter Installations		-				-	
370	Receiving Wells			600,398				
371	Pumping Equipment			156,745		-	-	
374	Reuse Distribution Reservoirs			-		-		
375	Reuse Transmission and Distribution System			4,266			-	
380	Treatment and Disposal Equipment				2,665,507	1,110		
381	Plant Sewers				-	28,342		
382	Outfall Sewer Lines				-			
389	Other Plant Miscellaneous Equipment	-	-	255	239	-	-	
390	Office Furniture and Equipment							156,343
391	Transportation Equipment							54,789
392	Stores Equipment							-
393	Tools, Shop and Garage Equipment							34,004
394	Laboratory Equipment							8,215
395	Power Operated Equipment							-
396	Communication Equipment							3,937
397	Miscellaneous Equipment							-
398	Other Tangible Plant							-
Total Wastewater Plant		\$ 3,459	\$ 3,687,105	\$ 1,427,189	\$ 3,293,648	\$ 29,452	\$ 156	\$ 300,658

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: UTILITIES INC OF SANDALHAVEN

YEAR OF REPORT 31-Dec-14
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SYSTEM NAME / COUNTY : Charlotte County

**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization			
352	Franchises	40		2.50%
354	Structures and Improvements	32		3.13%
355	Power Generation Equipment	20		5.00%
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	45		2.22%
362	Special Collecting Structures	40		2.50%
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations	38		2.63%
366	Reuse Services	40		2.50%
367	Reuse Meters and Meter Installations	20		5.00%
370	Receiving Wells	30		3.33%
371	Pumping Equipment	18		5.56%
375	Reuse Transmission and Distribution System	43		2.33%
380	Treatment and Disposal Equipment	18		5.56%
381	Plant Sewers	35		2.86%
382	Outfall Sewer Lines	30		3.33%
389	Other Plant Miscellaneous Equipment	18		5.56%
390	Office Furniture and Equipment	15		6.67%
391	Transportation Equipment	5		20.00%
392	Stores Equipment	18		5.56%
393	Tools, Shop and Garage Equipment	16		6.25%
394	Laboratory Equipment	15		6.67%
395	Power Operated Equipment	12		8.33%
396	Communication Equipment	10		10.00%
397	Miscellaneous Equipment	15		6.67%
398	Other Tangible Plant	10		10.00%
Wastewater Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: UTILITIES INC OF SANDALHAVEN

<b>YEAR OF REPORT</b> 31-Dec-14
------------------------------------

SYSTEM NAME / COUNTY : Charlotte County

**ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ (2,150.25)	\$ -	\$ -	\$ -
352	Franchises	1,988.77	130.40	0.93	131.33
354	Structures and Improvements	857,573.19	46,349.90	2,117.19	48,467.09
355	Power Generation Equipment	34,264.99	4,824.48	-	4,824.48
360	Collection Sewers - Force	916,896.30	87,247.94	(1,340.29)	85,907.65
361	Collection Sewers - Gravity	379,671.66	15,698.24	3,259.60	18,957.84
362	Special Collecting Structures	-	-	-	-
363	Services to Customers	84,623.84	3,180.66	-	3,180.66
364	Flow Measuring Devices	-	-	-	-
365	Flow Measuring Installations	-	-	-	-
366	Reuse Services	-	-	-	-
367	Reuse Meters and Meter Installations	-	-	-	-
370	Receiving Wells	158,144.74	20,013.36	-	20,013.36
371	Pumping Equipment	86,267.81	8,706.56	-	8,706.56
375	Reuse Transmission and Distribution System	- 379.76	77.99	-	77.99
380	Treatment and Disposal Equipment	843,475.20	148,147.21	(8,052.06)	140,095.15
381	Plant Sewers	1,699.65	809.88	-	809.88
382	Outfall Sewer Lines	-	-	-	-
389	Other Plant Miscellaneous Equipment	95.95	27.48	-	27.48
390	Office Furniture and Equipment	108,805.48	16,151.15	512.46	16,663.61
391	Transportation Equipment	45,414.85	3,739.17	(5,095.12)	(1,355.95)
392	Stores Equipment	-	-	-	-
393	Tools, Shop and Garage Equipment	18,476.79	1,803.60	241.90	2,045.50
394	Laboratory Equipment	3,833.42	547.68	0.00	547.68
395	Power Operated Equipment	-	-	-	-
396	Communication Equipment	1,447.75	150.00	159.12	309.12
397	Miscellaneous Equipment	-	-	-	-
398	Other Tangible Plant	-	-	-	-
Total Depreciable Wastewater Plant in Service		\$ <u>3,540,909.90</u>	\$ <u>357,605.70</u>	\$ <u>(8,196.27)</u>	\$ <u>349,409.43</u>

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.  
\*Organization - COA

UTILITY NAME: UTILITIES INC OF SANDALHAVEN

<b>YEAR OF REPORT</b> <b>31-Dec-14</b>
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SYSTEM NAME / COUNTY : Charlotte County

**ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION**

ACCT. NO.	ACCOUNT NAME	PLANT RETIRED	SALVAGE AND INSURANCE	COST OF REMOVAL AND OTHER CHARGES	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+f-j)
(a)	(b)	(g)	(h)	(i)	(j)	(k)
351	Organization	\$ -	\$ -	\$ -	\$ -	\$ (2,150.25)
352	Franchises	-	-	-	-	2,120.10
354	Structures and Improvements	2,494.57	-	-	2,494.57	903,545.71
355	Power Generation Equipment	-	-	-	-	39,089.47
360	Collection Sewers - Force	-	-	-	-	1,002,803.95
361	Collection Sewers - Gravity	3,259.60	-	-	3,259.60	395,369.90
362	Special Collecting Structures	-	-	-	-	-
363	Services to Customers	-	-	-	-	87,804.50
364	Flow Measuring Devices	-	-	-	-	-
365	Flow Measuring Installations	-	-	-	-	-
366	Reuse Services	-	-	-	-	-
367	Reuse Meters and Meter Installations	-	-	-	-	-
370	Receiving Wells	-	-	-	-	178,158.10
371	Pumping Equipment	-	-	-	-	94,974.37
375	Reuse Transmission and Distribution System	-	-	-	-	457.75
380	Treatment and Disposal Equipment	-	-	-	-	983,570.35
381	Plant Sewers	-	-	-	-	2,509.53
382	Outfall Sewer Lines	-	-	-	-	-
389	Other Plant Miscellaneous Equipment	-	-	-	-	123.43
390	Office Furniture and Equipment	-	-	-	-	125,469.09
391	Transportation Equipment	-	-	-	-	44,058.90
392	Stores Equipment	-	-	-	-	-
393	Tools, Shop and Garage Equipment	-	-	-	-	20,522.29
394	Laboratory Equipment	-	-	-	-	4,381.10
395	Power Operated Equipment	-	-	-	-	-
396	Communication Equipment	-	-	-	-	1,756.87
397	Miscellaneous Equipment	-	-	-	-	-
398	Other Tangible Plant	-	-	-	-	-
Total Depreciable Wastewater Plant in Service		\$ 5,754.17	\$ -	\$ -	\$ 5,754.17	\$ 3,884,565.16

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.



UTILITY NAME:

UTILITIES INC OF SANDALHAVEN

<b>YEAR OF REPORT</b> <b>31-Dec-14</b>
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SYSTEM NAME / COUNTY :

Charlotte County

**WASTEWATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
<u>SEWER CONNECTIONS FEES (NONE)</u>	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits			\$ _____ -

**ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 1,548,588
Debits during the year:	
Accruals charged to Account 272	\$ 92,866
Other debits (specify) :	_____
_____	_____
_____	_____
Total debits	\$ 92,866
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ -
Balance end of year	\$ 1,641,454



UTILITY NAME: UTILITIES INC OF SANDALHAVEN

<b>YEAR OF REPORT</b> 31-Dec-14
------------------------------------

SYSTEM NAME / COUNTY : Charlotte County

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
Flat Rate Revenues:				
521.1	Residential Revenues	1,200	1,223	\$ 2,298
521.2	Commercial Revenues			22,324
521.3	Industrial Revenues			-
521.4	Revenues From Public Authorities			-
521.5	Multiple Family Dwelling Revenues			-
521.6	Other Revenues			-
521	Total Flat Rate Revenues	1,200	1,223	\$ 24,622
Measured Revenues:				
522.1	Residential Revenues			389,053
522.2	Commercial Revenues			140,942
522.3	Industrial Revenues			-
522.4	Revenues From Public Authorities			-
522.5	Multiple Family Dwelling Revenues			112,292
522	Total Measured Revenues	-	-	\$ 642,287
523	Revenues From Public Authorities			-
524	Revenues From Other Systems			-
525	Interdepartmental Revenues			-
Total Wastewater Sales		1,200	1,223	\$ 666,909
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues			\$ -
531	Sale of Sludge			-
532	Forfeited Discounts			-
534	Rents From Wastewater Property			-
535	Interdepartmental Rents			-
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			1,848
Total Other Wastewater Revenues				\$ 1,848

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

521.1 includes accruals

UTILITY NAME: UTILITIES INC OF SANDALHAVEN

<b>YEAR OF REPORT</b> <b>31-Dec-14</b>
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SYSTEM NAME / COUNTY Charlotte County

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues	_____	_____	\$ _____ -
540.2	Commercial Reuse Revenues	_____	_____	_____ -
540.3	Industrial Reuse Revenues	_____	_____	_____ -
540.4	Reuse Revenues From Public Authorities	_____	_____	_____ -
540.5	Other Revenues	_____	_____	_____ -
540	Total Flat Rate Reuse Revenues	_____	_____	\$ _____ -
541.1	Measured Reuse Revenues: Residential Reuse Revenues	_____	_____	_____ -
541.2	Commercial Reuse Revenues	_____	_____	_____ -
541.3	Industrial Reuse Revenues	_____	_____	_____ -
541.4	Reuse Revenues From Public Authorities	_____	_____	_____ -
541	Total Measured Reuse Revenues	_____	_____	\$ _____ -
544	Reuse Revenues From Other Systems	_____	_____	_____ -
Total Reclaimed Water Sales				\$ _____ -
Total Wastewater Operating Revenues				\$ <u>668,757</u>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: UTILITIES INC OF SANDALHAVEN

SYSTEM NAME / COUNTY : Charlotte County

**WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX**

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	.1 COLLECTION EXPENSES- OPERATIONS	.2 COLLECTION EXPENSES- MAINTENANCE	.3 PUMPING EXPENSES - OPERATIONS	.4 PUMPING EXPENSES - MAINTENANCE	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
701	Salaries and Wages - Employees	\$ 138,823	\$ 18,754	\$ 18,754	\$ 18,754	\$ 18,754	\$ 18,754	\$ 18,754
703	Salaries and Wages - Officers, Directors and Majority Stockholders	4,720	-	-	-	-	-	-
704	Employee Pensions and Benefits	22,907	2,993	2,993	2,993	2,993	2,993	2,993
710	Purchased Sewage Treatment	171,963					171,963	
711	Sludge Removal Expense	14,490					14,490	-
715	Purchased Power	20,828	6,943		6,943		6,943	
716	Fuel for Power Purchased	-	-		-		-	
718	Chemicals	3,292	549	549	549	549	549	549
720	Materials and Supplies	89,594	11,199	11,199	11,199	11,199	11,199	11,199
731	Contractual Services-Engineering	1,132	-	-	-	-	-	-
732	Contractual Services - Accounting	6,103	-	-	-	-	-	-
733	Contractual Services - Legal	214	-	-	-	-	-	-
734	Contractual Services - Mgt. Fees	-	-	-	-	-	-	-
735	Contractual Services - Testing	-	-	-	-	-	-	-
736	Contractual Services - Other	21,994	2,749	2,749	2,749	2,749	2,749	2,749
741	Rental of Building/Real Property	88	-	-	-	-	-	-
742	Rental of Equipment	-	-	-	-	-	-	-
750	Transportation Expenses	6,801	850	850	850	850	850	850
756	Insurance - Vehicle	-	-	-	-	-	-	-
757	Insurance - General Liability	10,214	-	-	-	-	-	-
758	Insurance - Workman's Comp.	-	-	-	-	-	-	-
759	Insurance - Other	1,843	230	230	230	230	230	230
760	Advertising Expense	255						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	37,384						
767	Regulatory Commission Exp.-Other	1,986	-	-	-	-	-	-
770	Bad Debt Expense	5,701						
775	Miscellaneous Expenses	20,770	2,596	2,596	2,596	2,596	2,596	2,596
Total Wastewater Utility Expenses		\$ 581,100	\$ 46,863	\$ 39,921	\$ 46,863	\$ 39,921	\$ 233,316	\$ 39,921

UTILITY NAME: UTILITIES INC OF SANDALHAVEN

YEAR OF REPORT 31-Dec-14
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SYSTEM NAME / COUNTY : Charlotte County

**WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	.7	.8	.9	.10	.11	.12
		CUSTOMER ACCOUNTS EXPENSE (j)	ADMIN. & GENERAL EXPENSES (k)	RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 6,636	\$ 19,663	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders	-	4,720	-	-	-	-
704	Employee Pensions and Benefits	1,059	3,891	-	-	-	-
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power	-	-	-	-	-	-
716	Fuel for Power Purchased	-	-	-	-	-	-
718	Chemicals			-	-	-	-
720	Materials and Supplies	11,199	11,199	-	-	-	-
731	Contractual Services-Engineering	-	1,132	-	-	-	-
732	Contractual Services - Accounting	-	6,103	-	-	-	-
733	Contractual Services - Legal	-	214	-	-	-	-
734	Contractual Services - Mgt. Fees	-	-	-	-	-	-
735	Contractual Services - Testing	-	-	-	-	-	-
736	Contractual Services - Other	2,749	2,749	-	-	-	-
741	Rental of Building/Real Property	-	88	-	-	-	-
742	Rental of Equipment	-	-	-	-	-	-
750	Transportation Expenses	850	850	-	-	-	-
756	Insurance - Vehicle	-	-	-	-	-	-
757	Insurance - General Liability	-	-	-	-	-	-
758	Insurance - Workman's Comp.	-	-	-	-	-	-
759	Insurance - Other	230	230	-	-	-	-
760	Advertising Expense		255				
766	Regulatory Commission Expenses - Amortization of Rate Case Expense		37,384				
767	Regulatory Commission Exp.-Other	-	1,986	-	-	-	-
770	Bad Debt Expense	5,701					
775	Miscellaneous Expenses	2,596	2,596	-	-	-	-
Total Wastewater Utility Expenses		\$ 31,021	\$ 93,060	\$ -	\$ -	\$ -	\$ -

UTILITY NAME:

UTILITIES INC OF SANDALHAVEN

<b>YEAR OF REPORT</b> 31-Dec-14
------------------------------------

SYSTEM NAME / COUNTY :

SANDALHAVEN/CHARLOTTE

**CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS**

<b>WATER METER SIZE (a)</b>	<b>TYPE OF WATER METER (b)</b>	<b>EQUIVALENT FACTOR (c)</b>	<b>NUMBER OF WATER METERS (d)</b>	<b>TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)</b>
All Residential		1.0	875	875
5/8"	Displacement	1.0	24	24
3/4"	Displacement	1.5		0
1"	Displacement	2.5	2	5
1 1/2"	Displacement or Turbine	5.0	7	35
2"	Displacement, Compound or Turbine	8.0	9	72
3"	Displacement	15.0		0
3"	Compound	16.0	7	112
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0		0
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0	2	100
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Wastewater System Meter Equivalents				<u>1,223</u>

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per

**NOTE:**

Total gallons treated includes both treated and purchased treatment.

<p>ERC Calculation:</p> <p style="text-align: center;">25.967/365/280=254</p>
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UTILITY NAME: UTILITIES INC OF SANDALHAVEN

<b>YEAR OF REPORT</b> <b>31-Dec-14</b>
---

SYSTEM NAME / COUNTY SANDALHAVEN/CHARLOTTE

**WASTEWATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity (3)	<u>0.045 mgd</u>	_____	_____
Basis of Permit Capacity (1)	<u>TMADF</u>	_____	_____
Manufacturer	<u>SPS</u>	_____	_____
Type (2)	<u>Ext. Aeration</u>	_____	_____
Hydraulic Capacity	<u>0.150 mgd</u>	_____	_____
Average Daily Flow	<u>0.071 mgd</u>	_____	_____
Total Gallons of Wastewater Treated	<u>25.967 mg</u>	_____	_____
Method of Effluent Disposal (4)	<u>Perc Ponds/EWD</u>	_____	_____

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)
- (2) Contact stabilization, advanced treatment, etc.
- (3) Plant capacity downrated due to loss of the sole public access reuse customer, Wildflower Golf Course
- (4) On site percolation ponds with disposal capacity of 45,000 gpd and treatment capacity reserved from Englewood Water District's facilities. Disposal capacity of percolation ponds was downrated by Florida DEP as of May 23, 2014 from 99,000 gpd.

S-12  
 GROUP \_\_\_\_\_  
 SYSTEM \_\_\_\_\_

UTILITY NAME: UTILITIES INC OF SANDALHAVEN

**YEAR OF REPORT**  
**31-Dec-14**

SYSTEM NAME / COUNTY SANDALHAVEN/CHARLOTTE

**OTHER WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs\* now being served 304
2. Maximum number of ERCs\* which can be served 536
3. Present system connection capacity (in ERCs\*) using existing lines 536
4. Future connection capacity (in ERCs\*) upon service area buildout 536
5. Estimated annual increase in ERCs\* 40
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system  
2015 construction of lift station & forcemain sufficient to allow all plant influent flow to be diverted to Englewood Water District through the existing transmission main on Placida Road.
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. None
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? N/A  
If so, when? N/A
9. Has the utility been required by the DEP or water management district to implement reuse? No  
If so, what are the utility's plans to comply with this requirement? Plant capacity of 45,000 gpd is below the minimum requirement of 100,000 gpd to qualify as a Part III Public Access facility.
10. When did the company last file a capacity analysis report with the DEP? 2011
11. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? N/A
  - c. When will construction begin? N/A
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? Yes
12. Department of Environmental Protection ID # FLA 014053

\* An ERC is determined based on the calculation on S-11.