

ANNUAL REPORT

OF

WS120-01-AR
 Indiantown Company, Inc.
 P. O. Box 397
 Indiantown, FL 34956-0397

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2001

THIS PAGE LEFT BLANK INTENTIONALLY

GENERAL INSTRUCTIONS

- 1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
- 2. Interpret all accounting words and phrases in accordance with the USOA.
- 3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable".
 Do not omit any pages.
- 5. Where dates are called for, the month and day should be stated as well as the year.
- 6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
- 7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
- 8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
- 9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
- 10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
- 11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
- 12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
- 13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
- 14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

Florida Public Service Commission Division of Water and Wastewater 2540 Shumard Oak Boulevard Tallahassee, Florida 32399-0873

The fourth copy should be retained by the utility.

TABLE OF CONTENTS

AGE	SCHEDULE	PAGE							
EXECUTIVE SUMMARY									
E-1 E-2 E-3 E-4 E-5 E-6	Business Contracts with Officers, Directors and Affiliates Affiliation of Officers & Directors Businesses which are a Byproduct, Coproduct or Joint Product Result of Providing Service Business Transactions with Related Parties. Part I and II	E-7 E-8 E-9 E-10							
FINANCIAL SECTION									
F-1 F-2 F-3 F-4 F-5 F-6 F-7 F-7 F-8 F-8 F-9 F-9 F-10 F-11 F-12	Unamortized Debt Discount / Expense / Premium Extraordinary Property Losses Miscellaneous Deferred Debits Capital Stock Bonds Statement of Retained Earnings Advances from Associated Companies Long Term Debt Notes Payable Accounts Payable to Associated Companies Accrued Interest and Expense Misc. Current & Accrued Liabilities Advances for Construction Other Deferred Credits Contributions In Aid of Construction Accumulated Amortization of CIAC Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	F-13 F-14 F-15 F-15 F-16 F-17 F-18 F-18 F-19 F-20 F-21 F-21 F-22 F-23 F-23							
	F-1 F-2 F-3 F-4 F-5 F-6 F-7 F-8 F-8 F-9 F-9 F-10 F-11	Business Contracts with Officers, Directors and Affiliates Affiliation of Officers & Directors Businesses which are a Byproduct, Coproduct or Joint Product Result of Providing Service Business Transactions with Related Parties. Part I and II NCIAL SECTION F-1 Unamortized Debt Discount / Expense / Premium Extraordinary Property Losses Miscellaneous Deferred Debits Capital Stock Bonds F-4 Statement of Retained Earnings Advances from Associated Companies Long Term Debt Notes Payable Accounts Payable to Associated Companies Accrued Interest and Expense Misc. Current & Accrued Liabilities Advances for Construction Other Deferred Credits Contributions In Aid of Construction Accumulated Amortization of CIAC Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes							

TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE						
WATER OPERATION SECTION									
Listing of Water System Groups	W-1	CIAC Additions / Amortization	W-8						
Schedule of Year End Water Rate Base	W-2	Water Operating Revenue	W-9						
Water Operating Statement	W-3	Water Utility Expense Accounts	W-10						
Water Utility Plant Accounts	W-4	Pumping and Purchased Water Statistics,	W-11						
Basis for Water Depreciation Charges	W-5	Source Supply							
Analysis of Entries in Water Depreciation	W-6	Water Treatment Plant Information	W-12						
Reserve		Calculation of ERC's	W-13						
Contributions In Aid of Construction	W-7	Other Water System Information	W-14						
WASTEWA	TER OP	ERATION SECTION							
Listing of Wastewater System Groups	S-1	Contributions In Aid of Construction	S-7						
Schedule of Year End Wastewater Rate Base	S-2	CIAC Additions / Amortization	S-8						
Wastewater Operating Statement	S-3	Wastewater Utility Expense Accounts	S-9						
Wastewater Utility Plant Accounts	S-4	Wastewater Operating Revenue	S-10						
Analysis of Entries in Wastewater Depreciation	S-5	Calculation of ERC's	S-11						
Reserve		Wastewater Treatment Plant Information	S-12						
Basis for Wastewater Depreciation Charges	S-6	Other Wastewater System Information	S-13						
		·							

THIS PAGE LEFT BLANK INTENTIONALLY

EXECUTIVE SUMMARY

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief: The utility is in substantial compliance with the Uniform System of Accounts prescribed by X 1. the Florida Public Service Commission. YES 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. YES 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility. YES 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. Items Certified fficer of the utility) *

(Signature of Chief Financial Officer of the utility) *

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes false statement in writing with the intent to mislead a public servant in performance of his duty shall be guilty of a misdemeanor of the second degree.

^{*}YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

ANNUAL REPORT OF

YEAR OF REPORT
December 31, 2001

Indiantown Company, Inc.	County:	Martin
(Exact Name of Utility)		
List below the exact mailing address of the utility for which norm P. O. Box 397	al correspondence should be sent:	
Indiantown, Florida 34956-0397		
Telephone: 772 597 3646		
E Mail Address: mikea@itstelecom.net		
WEB Site:		
Sunshine State One-Call of Florida, Inc. Member Number	INDCO	
Name and address of person to whom correspondence concerning Mike Abramson	this report should be addressed:	
P. O. Box 397		
Indiantown, Fl. 34956-0397		
Telephone: 772 597 3646		
List below the address of where the utility's books and records are 15851 SW Farms Rd	e located:	
P. O. Box 397		
Indiantown, Fl. 34956		
Telephone: 772 597 3646		
Telephone: 772 597 3646		
List below any groups auditing or reviewing the records and operation	ations:	
Bono, Chazotte & Dalle Molle PA		
Certified Public Accountants		
Date of original organization of the utility: May	14 1952	
Check the appropriate business entity of the utility as filed with the	e Internal Revenue Service	
Individual Partnership Sub S Corpora	ation 1120 Corporation	
List below every corporation or person owning or holding directly of the utility:	or indirectly 5% or more of the voting se	curities
Name		Percent
1. Postco, Inc.		Ownership 100%
2.		100%
3.		
4. 5.		
6.		
7.		
8.		
9.		
10.		

UTILITY NAME: Indiantown Company, Inc.

December 31, 2001

DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

THE PEONIDAT OBEIC SERVICE COMMINGSTON									
NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC						
Robert M. Post jr.	President	Postco, Inc.	Various						
Jeffrey Leslie	Vice President	Postco, Inc.	Various						
David Erwin, Esq. 850-926-9331		David B. Erwin Attorney at Law	Legal						
Thomas Bono CPA 201-368-0722		Bono, Chazotte & Dalle molle PA	Accounting						
									
		-							

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

YEAR OF REPORT

December 31, 2001

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

A. Brief company history.

UTILITY NAME:

- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.
- A Brief company history

Incorporated in 1952 Indiantown Company, Inc. purchased the Indiantown development company's holdings in 1953. In 1998 Indiantown Company, Inc. changed its name to CFC Parent, Inc. and transferred the water system, wastewater system and refuse assets and liabilities to a newly formed corporation, ICO Enterprises Inc. which changed its name in 1998 to Indiantown Company, Inc.

- B Public services rendered
 - Indiantown Company, Inc. presently provides water supply and treated wastewater disposal service to the residents of Indiantown, Florida
- Major goals and objectives.
 Indiantown Company, Inc.'s goal is to provide safe drinking water and treated wastewater disposal at a reasonable cost to its customers.
- D Major operating divisions and functions.

The operating divisions of Indiantown Company, Inc. are as follows:

Water system operations

(State regulated)

Wastewater system operations

(State regulated)

Refuse and Roll-off container operations (county regulated)

E Current and projected growth patterns.

The Company will construct utility plant as needed to serve the needs of new customers within the company's service area.

F Major transactions having a material effect on operations.

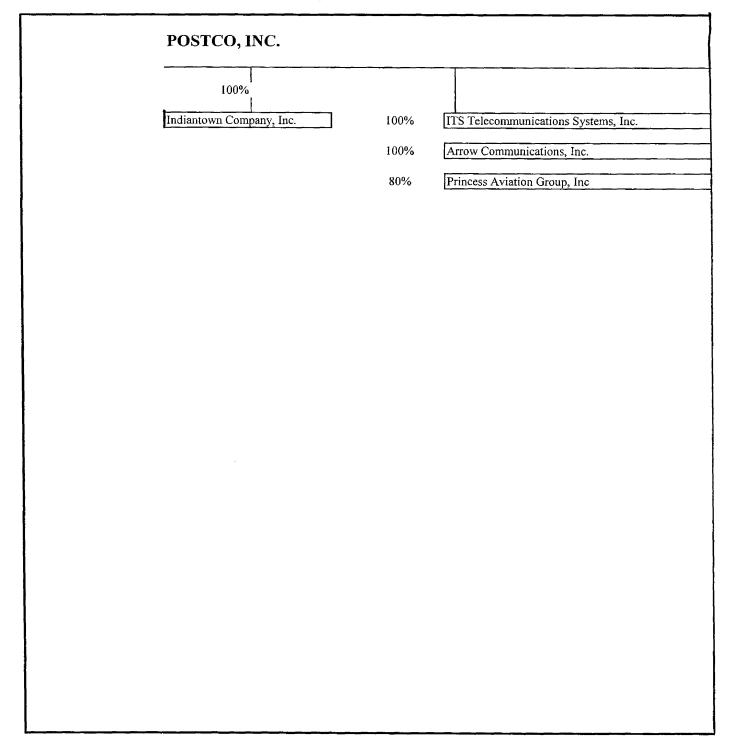
The Company will continue to make "quality of service" improvements to the utility plant to improve the quality of service to existing customers

YEAR OF REPORT
December 31, 2001

PARENT / AFFILIATE ORGANIZATION CHART

Current as of _12/31/2001_____

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility. The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME:

COMPENSATION OF OFFICERS

NAME	TITLE	% OF TIME SPENT AS OFFICER OF THE UTILITY	OFFICERS' COMPENSATION
(a) Robert M. Post jr.	(b) President	(c) 40%	(d) Note A
Linda Post	Secretary	0%	0
Jeffrey Leslie	Treasurer	40%	Note A
			
		y, Inc. are employees of Posto eir respective salaries, benefit	
		ly management fee charged by	

COMPENSATION OF DIRECTORS

NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Robert M. Post jr.	Director	l 1	0
Linda Post	Director	1	0
Jeffrey Leslie	Director	1	0
	· · · · · · · · · · · · · · · · · · ·		

YEAR OF REPORT December 31, 2001

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page {E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

	NAME OF	IDENTIFICATION	Ţ	NAME AND
İ	OFFICER, DIRECTOR	OF SERVICE	AMOUNT	ADDRESS OF
į .	OR AFFILIATE	OR PRODUCT		AFFILIATED ENTITY
	(a)	(b)	(c)	(d)
	Robert M. Post, jr.	Common		Postco,Inc.
ŀ	Linda Post	Administrative	173,230	Indiantown, Florida
			\$	maintown, i fortat
1	Robert M. Post, jr.	Banking services	55	First bank of Indiantown
				Indiantown, Florida
	Robert M. Post, jr.	Rental of	3,424	Indiantown in & out storage
		storage space	-,	Indiantown, Florida
l	Robert M. Post, jr.	Sludge removal	75,000	Sweetwater environmental
	_		,	Indiantown, Florida
	Linda Post	Transportation	2,022	Princess Aviation Group
		Expenses	,	Indiantown, Florida
	_			
1				-
				
1				Ċ
		i		
<u> </u>				
Ì				
1				
<u> </u>				
1				
	· · · · · · · · · · · · · · · · · · ·			
				
[ļ		
<u> </u>				
		1		

^{*} Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME:

December 31, 2001

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION	AFFILIATION OR CONNECTION	NAME AND ADDRESS OF AFFILIATION OR CONNECTION
(a)	(b)	(c)	(d)
Robert M. Post, jr.	Officer and	President and	Postco, Inc.
	Director	Director	Indiantown, Florida First bank of Indiantown
		Director and	Indiantown, Florida
		Stockholder President and	ITS Telecommunications
	•		Indiantown, Florida
		Director President and	Arrow Communicationc
			Indiantown, Florida
		Director	Sweetwater Environmental
		Stockholder	* * * * * * * * * * * * * * * * * * * *
		G: 11 11	Indiantown, Florida
		Stockholder	Indiantown in & out Indiantown, Florida
Linda Post	Officer and	Secretary and	Postco, Inc.
	Director	Director	Indiantown, Florida
		Secretary and	ITS Telecommunications
		Director	Indiantown, Florida
		Secretary and	Arrow Communicationc
		Director	Indiantown, Florida
Jeffrey Leslie	Officer and	Treasurer and	Postco, Inc.
	Director	Director	Indiantown, Florida
		Treasurer and	ITS Telecommunications
		Director	Indiantown, Florida
		Treasurer and	Arrow Communicationc
		Director	Indiantown, Florida

UTILITY NAMEndiantown Company, Inc.

YEAR OF REPORT

December 31, 2001

BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT RESULT OF PROVIDING WATER OR WASTEWATER SERVICE

fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, revenue and expenses segregated out as nonutility also.

EXPENSES	ACCOUNT NUMBER (g)										
	EXPENSES INCURRED (f)										
ES	ACCOUNT NUMBER (e)										
REVENUES	REVENUES GENERATED (d)	\$									
S	ACCOUNT NUMBER (c)										
ASSETS	BOOK COST OF ASSETS (b)	69									
	BUSINESS OR SERVICE CONDUCTED (a)										

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.

2. Below are some types of transactions to include:

-management, legal and accounting services

-material and supplies furnished

-computer services

-leasing of structures, land, and equipment

-engineering & construction services

-rental transactions

-repairing and servicing of equipment

-sale, purchase or transfer of various products

	DESCRIPTION	CONTRACT OR	ANNUAL CHARGES					
NAME OF COMPANY OR RELATED PARTY (a)	SERVICE AND/OR NAME OF PRODUCT (b)	AGREEMENT EFFECTIVE DATES (c)	(P)urchased (S)old (d)	AMOUNT (e)				
ITS Telecommunications	Administrative	(6)	(u)	(c)				
System	Costs	2001	Purchased	\$33,987				
Robert M. Post, jr.	land rental treatment		 					
7	Plant	2001	Purchased	26,964				
Sweetwater Environmental	Sludge removal	2001	Purchased	75,000				
Indiantown in and out storage	rental of storage space	2001	Purchased	3,424				
Postco, Inc.	Administrative		<u> </u>	ļ				
	Costs	2001	Purchased	173,230				
Princess Aviation Group	Transportation Expense	2001	Purchased	2,022				
			 	<u> </u>				
								

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT
December 31, 2001

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

nd sale with "S".	FAIR MARKET VALUE (f)	
Sale, Purchase and Transfer of Assets The columnar instructions follow: e of related party or company. pe of assets purchased, sold or transferred. (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S". book value for each item reported. or each item reported. (column (c) - column (d)) ch item reported. In space below or in a supplemental basis used to calculate fair market value.	GAIN OR LOSS	\$
ructions follow: ructions follow: r company. ssed, sold or transfer received or paid. Ir h item reported. ed. (column (c) - co n space below or in a ulate fair market val	NET BOOK VALUE (d)	Se
Specific Instructions: Sale, Purchase and Transfer of Assets 3. The columnar instructions follow: (a) Enter name of related party or company. (b) Enter the type of assets purchased, sold or transferred. (c) Enter the total received or paid. Indicate net profit or loss for each item reported. (d) Enter the net book value for each item reported. the net profit or loss for each item reported. (column (c) - column ir market value for each item reported. In space below or in a su schedule, describe the basis used to calculate fair market value.	SALE OR PURCHASE PRICE (c)	\$
r in this part all transactions relating e purchase, sale, or transfer of assets. (a) Enter name of related party or company. ware examples of some types of transactions (b) in Dustanibe briefly the type of assets purchased, sold or transferred. (b) Enter the net book value for each item reported. (c) Enter the total received or paid. Indicate purchase, sale or transfer of land and structures (d) Enter the net book value for each item reported. (e) Enter the net profit or loss for each item reported. (f) Enter the fair market value for each item reported. In space below or in a supplemental school of bad debts or loans.	DESCRIPTION OF ITEMS (b)	
Part II. Sp 1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets. 2. Below are examples of some types of transactions (b) in Diapurchase, sale or transfer of equipment -purchase, sale or transfer of land and structures -purchase, sale or transfer of securities (e) Enter the -noncash transfers of assets -noncash dividends other than stock dividends -write-off of bad debts or loans	NAME OF COMPANY OR RELATED PARTY (a)	

THIS PAGE LEFT BLANK INTENTIONALLY

FINANCIAL SECTION

UTILITY NAME:

December 31, 2001

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

ACCT.	ASSETS AND OTHER	REF.	PREVIOUS	CURRENT
NO.	ACCOUNT NAME	PAGE	YEAR	YEAR
(a)	(b)	(c)	(d)	(e)
(.,/	UTILITY PLANT	- (-/	(5)	(-)
101-106	Utility Plant	F-7	\$ 6,927,747	\$ 7,415,948
108-110	Less: Accumulated Depreciation and A		3,209,123	3,444,845
	Stories Soproduction and 12		2,207,125	3,,
	Net Plant		\$3,718,624	\$ 3,971,103
114-115	Utility Plant Acquisition adjustment (Net	F-7		
116*	Other Utility Plant Adjustments			
	Total Net Utility Plant	<u> </u>	\$3,718,624_	\$3,971,103_
	OTHER PROPERTY AND INVESTMENT	ΓS		
121	Nonutility Property	F-9	\$	\$
122	Less: Accumulated Depreciation and An	ortizatio	on	
	Net Nonutility Property		\$	\$
123	Investment In Associated Companies	F-10		1
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10	1	
	Total Other Property & Investment	s	\$0	\$
121	CURRENT AND ACCRUED ASSETS Cash		\$	r.
131	Special Deposits	F-9	³	[³
133	Other Special Deposits	F-9		
134	Working Funds	F-9		
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Ac	cumulate	d	
141-144	Provision for Uncollectible Accor		113,232	128,756
145	Accounts Receivable from Associated		113,232	126,750
146	Notes Receivable from Associated Comp			
151-153	Material and Supplies		9,569	9,468
161	Stores Expense	-	7,507	2,100
162	Prepayments	1	28,751	75,927
171	Accrued Interest and Dividends Receival	ole		,221
172 *	Rents Receivable	Ť	1	
173 *	Accrued Utility Revenues	†		
174	Misc. Current and Accrued Assets	F-12	1	7,840
	Total Current and Accrued Assets		\$151,552	\$ 221,991

^{*} Not Applicable for Class B Utilities

December 31, 2001

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

ACCT.		REF.	<u> </u>	PREVIOUS		CURRENT
NO.	ACCOUNT NAME	PAGE	1	YEAR	1	YEAR .
(a)	(b)	(c)		(d)	<u> </u>	(e)
	DEFERRED DEBITS					
181	Unamortized Debt Discount & Expense	F-13	\$_	0	\$	1,238
182	Extraordinary Property Losses	F-13]	0		
183	Preliminary Survey & Investigation Char	ges]		1 _	
184	Clearing Accounts					
185 *	Temporary Facilities		1 _		1 _	
186	Misc. Deferred Debits	F-14	1 -	92,277		69,208
187 *	Research & Development Expenditures]			
190	Accumulated Deferred Income Taxes		-	365,458	-	346,096
	Total Deferred Debits	1	\$	457,735	\$_	416,542
Refuse, Ro	II-Off and other Indiantown Company					
Non-Utility	assets			4,012,412		3,786,839
	TOTAL ASSETS AND OTHER DEBITS		\$ =	8,340,323	\$_	8,396,475

^{*} Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

The balance sheet includes the assets and liabilities of the Indiantown Company, Inc

Utility Operations Water Wastewater

Non-Utility operations Refuse Rolloff container Administrative UTILITY NAME: <u>Indiantown Company, Inc.</u>

COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

ACCT.	EQUITY CAPITAL A	REF.		PREVIOUS		CUDDENT
NO.	ACCOUNT NAME	PAGE	l	YEAR	1	CURRENT
(a)	(b)	PAGE (c)	1	YEAR (d)	1	YEAR (e)
	EQUITY CAPITAL	(0)	┝╾	(u)	├	(e)
201	Common Stock Issued	F-15	\$	100	\$	100
204	Preferred Stock Issued	F-15	₽ -	0	a —	100
202,205 *	Capital Stock Subscribed	1-13	┨ -			
203,206 *	Capital Stock Liability for Conversion	 	┨ -		l —	
207 *	Premium on Capital Stock	-	l -		 	
209 *	Reduction in Par or Stated Value of Capit	tal Stock	۱ -		i —	
210 *	Gain on Resale or Cancellation of Reacqu		┨ -			
2.0	Capital Stock	ineu I				
211	Other Paid - In Capital	 	ł -	5 170 175		£ 150 155
212	Discount On Capital Stock		- 1	5,178,175		5,178,175
213	Capital Stock Expense	 	- 1		 —	
214-215	Retained Earnings	F 16	- 1	(2.10, 112)		44.54.5.5.5.5.
216	Reacquired Capital Stock	F-16	۱ -	(340,413)	 	(176,265)
218	Proprietary Capital		-	""		
216	(Proprietorship and Partnership Onl	 >				
	(Frophetorship and Partnership On	ly)	<u>_</u>	 -		
	Total Equity Capital		\$_	4,837,862	\$	5,002,010
	LONG TERM DEBT		Г			
221	Bonds	F-15			l	
222 *	Reacquired Bonds		"		l —	1
223	Advances from Associated Companies	F-17	-			
224	Other Long Term Debt	F-17	-	312,949		312,940
	Total Long Term Debt		\$_	312,949	\$	312,940
	CURRENT AND ACCRUED LIABILITIE	S				
231	Accounts Payable					
232	Notes Payable	F-18		5,692	l —	
233	Accounts Payable to Associated Compani	F-18				
234	Notes Payable to Associated Companies	F-18		-	_	
235	Customer Deposits			46,010		39,201
236	Accrued Taxes	W/S-3	_	54,167		66,943
237	Accrued Interest	F-19		1,568	_	
238	Accrued Dividends					
239	Matured Long Term Debt					
240	Matured Interest		-		_	
241	Miscellaneous Current & Accrued Liabili	F-20	-			
	Total Current & Accrued Liabilities		\$_	107,437	\$	106,144

^{*} Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

ACCT.	Equilibrium Eli	REF.	PREVIOUS	CURRENT
NO.	ACCOUNT NAME	PAGE	YEAR	YEAR
(a)	(b)	(c)	(d)	(e)
	DEFERRED CREDITS			
251	Unamortized Premium On Debt	F-13	\$	\$
252	Advances For Construction	F-20		
253	Other Deferred Credits	F-21		
255	Accumulated Deferred Investment Tax Credits			
	Total Deferred Credits		\$	\$
	OPERATING RESERVES			
261	Property Insurance Reserve	•	\$	\$
262	Injuries & Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
	Total Operating Reserves		\$	\$
	CONTRIBUTIONS IN AID OF CONSTRUCTION			
271	Contributions in Aid of Construction	F-22	\$ 3,806,260	\$3,839,505
272	Accumulated Amortization of Contributions	_		
	in Aid of Construction	F-22	(1,379,220)	(1,505,722)
	Total Net C.I.A.C.		\$2,427,040	\$ 2,333,783
281	ACCUMULATED DEFERRED INCOME TAXES Accumulated Deferred Income Taxes - Accelerated Depreciation		\$425,309	\$409,688
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			1
283	Accumulated Deferred Income Taxes - Other			
Refuse, Rol Non-Utility	Total Accumulated Deferred Income Tax l-Off and other Indiantown Company liabilities		\$ <u>425,309</u> 231,194	\$ 409,688
	TOTAL EQUITY CAPITAL AND LIABILITIES		\$ 8,340,323	\$ 8,396,475

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)		PREVIOUS YEAR (d)		CURRENT YEAR * (e)
400 469, 530	UTILITY OPERATING INCOME Operating Revenues Less: Guaranteed Revenue and AFPI	F-3(b) F-3(b)	\$_	1,229,672	\$	1,500,195
	Net Operating Revenues	1 3(0)	\$_	1,229,672	\$	1,500,195
401	Operating Expenses	F-3(b)	\$	1,084,293	S	1,268,895
403	Depreciation Expense: Less: Amortization of CIAC	F-3(b) F-22	\$_	231,395 156,969	\$	245,022 126,502
	Net Depreciation Expense		\$_	74,426	\$	118,520
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	1		 	
407	Amortization Expense (Other than CIAC)	F-3(b)	1 -			
408	Taxes Other Than Income	W/S-3	1 -	163,516	-	174,315
409	Current Income Taxes	W/S-3	1 -		-	(15,900)
410.10	Deferred Federal Income Taxes	W/S-3	1 -	20,264	-	19,362
410.11	Deferred State Income Taxes	W/S-3	1 -	3576		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	1 -	(30,345)	-	(3,621)
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	1 -			<u> </u>
412.11	Investment Tax Credits Restored to Operating Income	W/S-3				
	Utility Operating Expenses		\$_	1,315,730	 	1,561,571
	Net Utility Operating Income		\$_	(86,058)	\$	(61,376)
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)				
413	Income From Utility Plant Leased to Others		1 _		-	
414	Gains (losses) From Disposition of Utility Property		1 _			925
420	Allowance for Funds Used During Construction					
Total Utility	Operating Income [Enter here and on Page F-3(c)]		\$_	(86,058)	\$	(60,451)

^{*} For each account, Column e should agree with Cloumns f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W- (f)	3 *		STEWATER IEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$	596,548	\$_	903,647	\$
\$_	596,548	\$_	903,647	\$
\$	503,611	\$	765,284	\$
	99,200 58,877	_	145,822 67,625	
\$	40,323 40,323	\$_	78,197 78,197	\$
	73,430 (7,300) 10,185 3,109	-	100,885 (8,600) 9,177 (6,730)	
\$	623,358	\$_	938,213	\$
\$	(26,810)	\$_	(34,566)	\$
		 - -	925	
\$	(26,810)	\$=	(33,641)	\$

^{*} Total of Schedules W-3 / S-3 for all rate groups.

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	F	REVIOUS YEAR (d)		CURRENT YEAR (e)
Total Utility	Operating Income [from page F-3(a)]		\$	(86,058)	\$	(60,451)
415	OTHER INCOME AND DEDUCTIONS Revenues-Merchandising, Jobbing, and Contract Deductions		\$		\$	
416	Costs & Expenses of Merchandising Jobbing, and Contract Work					
419	Interest and Dividend Income					
421	Nonutility Income]			
426	Miscellaneous Nonutility Expenses			(5,011)	l	(2,945)
	Total Other Income and Deductions		\$	(5,011)	\$	(2,945)
	TAXES APPLICABLE TO OTHER INCOME					
408.20	Taxes Other Than Income	1	\$		\$	
409.20	Income Taxes					
410.20	Provision for Deferred Income Taxes					
411.20	Provision for Deferred Income Taxes - Credit				1	
412.20	Investment Tax Credits - Net		l		l	
412.30	Investment Tax Credits Restored to Operating Income					
# {	Total Taxes Applicable To Other Income		\$_	0	\$	
	INTEREST EXPENSE	T				
427	Interest Expense	F-19	\$	11,070	\$	9,645
428	Amortization of Debt Discount & Expense	F-13	1 _			
429	Amortization of Premium on Debt	F-13				
	Total Interest Expense		\$	11,070	\$	9,645
	EXTRAORDINARY ITEMS					
433	Extraordinary Income	1	\$		\$	
434	Extraordinary Deductions	1	1 -			
409.30	Income Taxes, Extraordinary Items		\mathbb{L}^{-}			
	Total Extraordinary Items		\$		\$	
	NET INCOME		\$	(102,139)	\$	(73,041)

Explain Extraordinary Income:		

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)		WATER UTILITY (d)		WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$	2,936,758	\$	4,479,190
	Less:					
	Nonused and Useful Plant (1)		l _		١ -	
108	Accumulated Depreciation	F-8	l _	1,386,171	۱.	2,058,674
110	Accumulated Amortization	F-8	l _		_	
271	Contributions In Aid of Construction	F-22	l _	1,795,459	_ ا	2,044,046
252	Advances for Construction	F-20	<u> </u>		Ļ	
	Subtotal		\$_	(244,872)	\$_	376,470
	Add:				T	
272	Accumulated Amortization of	Į	l			
	Contributions in Aid of Construction	F-22		658,161	L	847,561
	Subtotal		\$_	413,289	\$_	1,224,031
	Plus or Minus:	***			T	
114	Acquisition Adjustments (2)	F-7	<u> </u>		l _	
115	Accumulated Amortization of	_	1		1	
	Acquisition Adjustments (2)	F-7	l _		١ ـ	
	Working Capital Allowance (3)			62,951		95,660
	Other (Specify):		1		1	
		1)		۱.	
1	·	1	1 –		-	
		1	-		-	'
	D. I D. D. L. G.					
	RATE BASE		\ ^{\$} =	476,240	 \$ =	1,319,691
	NET UTILITY OPERATING INCOME		\$_	(26,810)	\$_	(33,641)
	ACHIEVED RATE OF RETURN (Operating Income / Rate Base)		_	-5.63%	-	-2.55%

NOTES:

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.

 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Indiantown Company, Inc.

SCHEDULE OF CURRENT COST OF CAPITAL CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)

CLASS OF CAPITAL (2)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3 (d)	WEIGHTED COST (c x d) (e)
Common Equity Preferred Stock	\$ 1,238,374	86.77%	9.46%	8.21%
Long Term Debt Customer Deposits	83,842 47,101	5.87% 3.30%	9.19% 6.00%	0.54% 0.20%
Tax Credits - Zero Cost Tax Credits - Weighted Cost Deferred Income Taxes Other (Explain)	57,804	4.05%	0.00%	0.00%
Total	\$ <u>1,427,121</u>	100.00%		8.95%

(1)	If the utility's capital structure is not used, explain which capital structure is used.			
(2)	Should equal amounts on Schedule F-6, Column (g).			

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	9.46%	
Commission order approving Return on Equity:	990939W/S	

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	8.63%	
Commission order approving AFUDC rate:	990939W/S	

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON- JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 4,919,936	\$ (150,726)	S	\$ (2,423,186)	\$ (1,038,440)	\$ 1,307,584
Preferred Stock						
Long Term Debt	428,592	(112,801)			(141,605)	174,186
Customer Deposits	42,606					42,606
Tax Credits - Zero Cost						
Tax Credits - Weighted Cost						
Deferred Inc. Taxes	1,597	754	er resument i e rivera de l'arconomica del l'arconomica de la contra contra de l'arconomica de l'arconomica de	59,370		61,721
Other (Explain)						
Total	\$ 5,392,731	\$ (262,773)	en ekisabelan mennen i andikan ini meningan kemanan menanan sahabat S	\$ (2,363,816)	\$ (1,180,045)	\$ 1,586,097

(1) Explain below all adjustments made in Columns (e) and (f): Non-Utility adjustments Refuse and roll-off container operations

UTILITY NAME: Indiantown Company, Inc.

UTILITY PLANT ACCOUNTS 101 - 106

ACCT.	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101 102	Plant Accounts: Utility Plant In Service Utility Plant Leased to Other	\$ 2,935,056	\$_4,476,715_	\$	\$7,411,771_
103	Property Held for Future Use Utility Plant Purchased or Sold				
105	Construction Work in Progress Completed Construction Not Classified	1,702	2,475		4,177
	Total Utility Plant	\$ 2,936,758	\$ _ 4,479,190	\$	\$7,415,948

UTILITY PLANT ACQUISITION ADJUSTMENTS ACCOUNTS 114 AND 115

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustments approved by the Commission, include the Order Number

	Tot any acquisition adjust	T approved b	y me commission, menu		
ACCT.	DESCRIPTION	WATER	WASTEWATER	OTHER THAN REPORTING SYSTEMS	TOTAL
(a)	(b)	(c)	(d)	(e)	(f)
114	Acquisition Adjustment	\$ 	\$	\$	\$
Total	Plant Acquisition Adjustments	\$	\$	\$	\$
115	Accumulated Amortization	\$	\$	\$	\$
Total	Accumulated Amortization	\$	\$	\$	\$
Net A	cquisition Adjustments	\$	\$	\$	\$

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	
	ACCUMULAT	ΓED DEPRECIATION		\\``/
		count 108		•
Balance first of year	\$ 1,286,971	\$ 1,922,152	\$	\$ 3,209,123
Credit during year: Accruals charged to: Account 108.1 (1) Account 108.2 (2) Account 108.3 (2) Other Accounts (specify): Salvage Other Credits (Specify):	\$ 99,200	\$ 145,822 	s	\$
Total Credits Debits during year:	\$ 99,200	\$ 145,822	\$	\$ 245,022
Book cost of plant retired Cost of Removal Other Debits (specify):		(9,300)		(9,300)
Total Debits	\$	\$ (9,300)	\$	\$ (9,300)
Balance end of year	\$ <u>1,386,171</u>	\$ 2,058,674	\$	\$3,444,845
		TED AMORTIZATION		
		ccount 110	•	•
Balance first of year	\$	\$	\$	\$
Credit during year: ccruals charged to: Account 110.2 (2) Other Accounts (specify):	\$	\$ 	\$	\$
Total credits	\$	\$	\$	\$
Debits during year: Book cost of plant retired Other debits (specify):		-		
Total Debits	\$	\$	\$	\$
Balance end of year	\$	s	\$	\$

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: Indiantown Company, Inc.

REGULATORY COMMISSION EXPENSE AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)

	EXPENSE		RGED OFF ING YEAR
DESCRIPTION OF CASE (DOCKET NO.) (a)	INCURRED DURING YEAR (b)	ACCT. (d)	AMOUNT (e)
Docket # 990939 W/S application for increased water/wastewater rates Water Wastewater	s	666	\$
Total	\$		\$ 23,069

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
	\$	\$	\$	\$
Total Nonutility Property	\$	\$	\$	\$

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	\$
Total Special Deposits	\$
OTHER SPECIAL DEPOSITS (Account 133):	\$
Total Other Special Deposits	\$

UTILITY NAME: <u>Indiantown Company, Inc.</u>

INVESTMENTS AND SPECIAL FUNDS ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123):	\$\$	\$
Total Investment in Associated Companies		\$
UTILITY INVESTMENTS (Account 124):	\$	\$
Total Utility Investment		\$
OTHER INVESTMENTS (Account 125):	\$	\$
Total Other Investment	· · · · · · · · · · · · · · · · · · ·	\$
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities	:: Account 127):	\$
Total Special Funds		\$

UTILITY NAME: Indiantown Company, Inc.

ACCOUNTS AND NOTES RECEIVABLE - NET ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in Amounts included in Accounts 142 and 144 should be listed individually

DESCRIPTION	Amounts included in Accounts 142 and 144 should b	e listed indiv	idually.		
Notes Note					
Water \$ 47,626 75,197					(D)
Total Customer Accounts Receivable \$ 122,823	· · · · · · · · · · · · · · · · · · ·	ls	47 626	ŀ	
Total Customer Accounts Receivable \$ 122,823	Wastewater			J	
Total Other Accounts Receivable \$ 11,375	Other			į	
Total Other Accounts Receivable \$ 11,375					
S				\$	122,823
Total Other Accounts Receivable NOTES RECEIVABLE (Account 144): S Total Notes Receivable Total Accounts and Notes Receivable ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143) Balance first of year Collection of accounts previously written off Utility Accounts Others S Total Additions Total Additions S 12394 Fortial Additions Total Additions S Total Accounts written off during year: Utility Accounts Others Total accounts written off S Total accounts wr	OTHER ACCOUNTS RECEIVABLE (Account 142):				
NOTES RECEIVABLE (Account 144): Total Notes Receivable	Water	\$	11,375		
NOTES RECEIVABLE (Account 144): Total Notes Receivable					
NOTES RECEIVABLE (Account 144): Total Notes Receivable		_		Ì	
NOTES RECEIVABLE (Account 144): Total Notes Receivable			· · · · · · · · · · · · · · · · · · ·		······
Total Notes Receivable Total Accounts and Notes Receivable ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143) Balance first of year Collection of accounts previously written off Utility Accounts Others Total Additions \$ 10394 \$ 10394 \$ 2,000 Cotal Additions \$ 12394 Deduct accounts written off during year: Utility Accounts Others Total accounts written off \$ 6,952 Floating accounts written off Total accounts writen off Total accounts written off Total accounts written off Tota				\$	11,375
Total Notes Receivable S Total Accounts and Notes Receivable \$ 134,198	NOTES RECEIVABLE (Account 144):				
Total Accounts and Notes Receivable ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143) Balance first of year \$ 10394 Add: Provision for uncollectibles for current year Collection of accounts previously written off Utility Accounts Others Total accounts written off during year: Utility Accounts Others Total accounts written off Balance end of year \$ 5,442		\$		ł	
Total Accounts and Notes Receivable ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143) Balance first of year \$ 10394 Add: Provision for uncollectibles for current year Collection of accounts previously written off Utility Accounts Others Total accounts written off during year: Utility Accounts Others Total accounts written off Balance end of year \$ 5,442				ł	
Total Accounts and Notes Receivable ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143) Balance first of year \$ 10394 Add: Provision for uncollectibles for current year Collection of accounts previously written off Utility Accounts Others Total accounts written off during year: Utility Accounts Others Total accounts written off Balance end of year \$ 5,442					
Total Accounts and Notes Receivable ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143) Balance first of year \$ 10394 Add: Provision for uncollectibles for current year Collection of accounts previously written off Utility Accounts Others Total accounts written off during year: Utility Accounts Others Total accounts written off Balance end of year \$ 5,442				<u> </u>	
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143) Balance first of year \$ 10394 Add: Provision for uncollectibles for current year Collection of accounts previously written off Utility Accounts Others \$ 2,000 Fotal Additions \$ 12394 Deduct accounts written off during year: Utility Accounts Others Total accounts written off \$ 6,952 Balance end of year \$ 5,442	Total Notes Receivable			\$	
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143) Balance first of year \$ 10394 Add: Provision for uncollectibles for current year Collection of accounts previously written off Utility Accounts Others \$ 2,000 Fotal Additions \$ 12394 Deduct accounts written off during year: Utility Accounts Others Total accounts written off \$ 6,952 Balance end of year \$ 5,442	Total Accounts and Notae Deceivable				
UNCOLLECTIBLE ACCOUNTS (Account 143) Balance first of year \$ 10394 Add: Provision for uncollectibles for current year \$ Collection of accounts previously written off Utility Accounts 2,000 Others \$ 12394 Deduct accounts written off during year: Utility Accounts 6,952 Others \$ 6,952 Total accounts written off \$ \$ 6952 Balance end of year \$ 5,442	Total Accounts and Notes Receivable			\\$	134,198
UNCOLLECTIBLE ACCOUNTS (Account 143) Balance first of year \$ 10394 Add: Provision for uncollectibles for current year \$ Collection of accounts previously written off Utility Accounts 2,000 Others \$ 12394 Deduct accounts written off during year: Utility Accounts 6,952 Others \$ 6,952 Total accounts written off \$ \$ 6952 Balance end of year \$ 5,442	ACCUMULATED PROVISION FOR				
Balance first of year Add: Provision for uncollectibles for current year Collection of accounts previously written off Utility Accounts Others Total Additions Total accounts written off Balance end of year \$ 10394 \$ 2,000 \$ 2,000 \$ 12394 \$ 6,952 Total accounts written off during year: Utility Accounts \$ 6,952 \$ 5,442		i		Í	
Add: Provision for uncollectibles for current year Collection of accounts previously written off Utility Accounts Others Solutions Deduct accounts written off during year: Utility Accounts Others Total accounts written off Solutions Total accounts written off Solutions	Balance first of year	s	10394		
Collection of accounts previously written off Utility Accounts Others Total Additions Total accounts written off Total accounts written off Balance end of year Solutions TOTAL 4 GOLDETICAL ACCOUNTS AND ACCOU	Add: Provision for uncollectibles for current year		1057	1	
Utility Accounts Others Total Additions S 12394 Deduct accounts written off during year: Utility Accounts Others Total accounts written off S Balance end of year TOTAL A COUNTY OF THE ACCOUNTY OF THE AC	Collection of accounts previously written off	— [*]			
Others Cotal Additions S 12394 Deduct accounts written off during year: Utility Accounts Others Total accounts written off S 6952 Balance end of year S 5,442			2,000	}	
Deduct accounts written off during year: Utility Accounts Others Total accounts written off Balance end of year S 12374 6,952 \$ 6952 \$ 5,442	Others			İ	
Deduct accounts written off during year: Utility Accounts Others Total accounts written off Balance end of year S 12374 6,952 \$ 6952 \$ 5,442				Į.	
Deduct accounts written off during year: Utility Accounts Others Total accounts written off Balance end of year S 12374 6,952 \$ 6952 \$ 5,442				<u> </u>	
Deduct accounts written off during year: Utility Accounts Others Total accounts written off Balance end of year TOTAL ACCOUNTS ACCOUNTS ACCOUNTS AND TO THE ACCOUNTS AND TO THE ACCOUNTS AND TO THE ACCOUNTS AND TO THE ACCOUNTS AND TO THE ACCOUNTS AND TO THE ACCOUNTS AND TO THE ACCOUNTS AND TO THE ACCOUNTS AND THE ACCOUNTS AN	Total Additions	s	12394		
Others Total accounts written off Balance end of year \$ 5,442	Deduct accounts written off during year:			1	
Others Total accounts written off Balance end of year \$ 5,442			6,952		
Balance end of year \$	Others			i	
Balance end of year \$					
Balance end of year \$				4	
TOTAL ACCOUNTS (ATTACAS)	Total accounts written off	\$	6952		
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET \$ 128,756	Balance end of year			s	5,442
128,/36	TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET				120 757
] [*] ===	128,/30

UTILITY NAME: Indiantown Company, Inc.

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 145

Report each account receivable from associated companies separately.

	DESCRIPTION (a)	TOTAL (b)
		\$
Total		\$

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
	% % % % % %	
Total		\$

MISCELLANEOUS CURRENT AND ACCRUED ASSETS ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Florida Power & Light deposit for lime stabilization plant electricity	\$ 7,840
Total Miscellaneous Current and Accrued Liabilities	\$

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT ACCOUNTS 181 AND 251

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): Lime stabilization plant loan costs	\$ 330	\$ 1,238
Total Unamortized Debt Discount and Expense	\$330	\$
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$	\$
Total Unamortized Premium on Debt	\$	\$

EXTRAORDINARY PROPERTY LOSSES ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
	\$
Total Extraordinary Property Losses	o .
Total Extraordinary Property Losses	1

MISCELLANEOUS DEFERRED DEBITS ACCOUNT 186

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1) Docket # 990939 W/S Water Docket # 990939 W/S Wastewater	\$ 12,153	\$36,459
Total Deferred Rate Case Expense	\$\$	\$69,208
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):	\$	\$
Total Other Deferred Debits	\$	\$
REGULATORY ASSETS (Class A Utilities; Account. 186.3):	\$	\$
Total Regulatory Assets	\$	\$
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$3,069	\$69,208

CAPITAL STOCK ACCOUNTS 201 AND 204*

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK Par or stated value per share Shares authorized Shares issued and outstanding Total par value of stock issued Dividends declared per share for year		1" ————————————————————————————————————
PREFERRED STOCK Par or stated value per share Shares authorized Shares issued and outstanding Total par value of stock issued Dividends declared per share for year		

^{*} Account 204 not applicable for Class B utilities.

BONDS ACCOUNT 221

	INTERES	ST	PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
UDING DATE OF ISSUE AND DATE OF MATUR	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
		 %	ls
		%	
		%	
		<u>%</u>	
		%	
		%	
			1.
Total			\$

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.

2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings:	
	Balance Beginning of Year Changes to Account:	\$ (340,413)
439	Adjustments to Retained Earnings (requires Commission approval prior to use):	
	Credits:	\$
		·
	Total Credits: Debits:	\$ \$
	DUMS.	- 5
	Total Debits:	\$
42.5		
435 436	Balance Transferred from Income Note 1 Appropriations of Retained Earnings:	\$ 164,148
	Total Appropriations of Retained Earnings	\$
437	Dividends Declared: Preferred Stock Dividends Declared	
.57	Treferred Stock Dividends Declared	
438	Common Stock Dividends Declared	
	Total Dividends Declared	\$
215	Year end Balance	\$(176,265)
214	Appropriated Retained Earnings (state balance and	
217	purpose of each appropriated amount at year end):	
		.
214	Total Appropriated Retained Earnings	6
	Total Typy optiated Retained Earnings	\$
Total Ret	ained Earnings	
		\$ (176,265)
	Statement of Retained Earnings:	
	Note 1 Unaudited and subject to additional 12/31/2001 adjustments to non-utility operations	
	• •	

ADVANCES FROM ASSOCIATED COMPANIES ACCOUNT 223

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
	\$
Total	\$

OTHER LONG-TERM DEBT ACCOUNT 224

	INTEREST		PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
UDING DATE OF ISSUE AND DATE OF MATUR	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
Note payable on lime stabilization plant	9.50 %		\$312,940
Date of loan 09/04/2000		D	
Maturity date 09/04/2005		ó	
		·	
		·	
	o _/	6	
		о́	
Total			\$312,940_

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

NOTES PAYABLE ACCOUNTS 232 AND 234

	INTEREST		PRINCIPAL
DESCRIPTION OF OBLIGATION UDING DATE OF ISSUE AND DATE OF MATUR (a)	ANNUAL RATE (b)	FIXED OR VARIABLE *	AMOUNT PER BALANCE SHEET
NOTES PAYABLE (Account 232):		(c) % % % % % % % % %	\$
Total Account 232			\$
NOTES PAYABLE TO ASSOC. COMPANIES (Acco		% % % % % %	\$
Total Account 234			\$

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES ACCOUNT 233

Report each account payable separately

DESCRIPTION	TOTAL
(a)	(b)
	\$
Total	o .
	<u> </u>

YEAR OF REPORT December 31, 2001

UTILITY NAME: Indiantown Company, Inc.

ACCRUED INTEREST AND EXPENSE ACCOUNTS 237 AND 427

DESCRIPTION OF DEBIT	BALANCE BEGINNING OF YEAR	INTERE DUR ACCT. DEBIT	INTEREST ACCRUED DURING YEAR ACCT. DEBIT	INTEREST PAID DURING YEAR	BALANCE END OF YEAR
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt Note Payable lime stabilization plant	0		\$ 30,764	\$ 30,764	\$
Total Account 237.1	\$		\$ 30,764	\$ 30,764	s
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities Customer Deposits Wastewater Customer Deposits Wastewater	\$	427	\$ 1,415	\$ 1,415 1,303	
Total Account 237.2	\$		\$ 2,718	\$ 2,718	8
Total Account 237 (1)	\$		\$ 33,482	\$ 33,482	S
INTEREST EXPENSED: Total accrual Account 237 Less Capitalized Interest Portion of AFUDC: Wastewater Less Capitalized Interest Portion of AFUDC: Wastewater		237	\$ 33,482 745 23,092	(1) Must agree to F-2 (a), Ending Balance of Ac (2) Must agree to F-3 (c), Year Interest Expense	 Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest. Must agree to F-3 (c), Current Year Interest Expense
Net Interest Expensed to Account No. 427 (2)			\$ 9,645		

YEAR OF REPORT December 31, 2001

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES ACCOUNT 241

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
	0
Total Miscellaneous Current and Accrued Liabilities	0

ADVANCES FOR CONSTRUCTION ACCOUNT 252

	_				 				 		
		BALANCE END	OF YEAR	(t)	0						0
			CREDITS	(e)	Ş					÷	
	DEBITS		DEBIT AMOUNT	(p)	5					¥	A
7		ACCT.		(c)							
ACCOUNT 252	BALANCE	BEGINNING	OF YEAR	(p)	\$						
			NAME OF PAYOR *	(a)							10121

^{*} Report advances separately by reporting group, designating water or wastewater in column (a).

OTHER DEFERRED CREDITS ACCOUNT 253

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):	\$	\$
Total Regulatory Liabilities	s	\$
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):	\$	\$
Total Other Deferred Liabilities	\$	\$0
TOTAL OTHER DEFERRED CREDITS	\$	\$0

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	WATER (W-7) (b)		W & WW OTHEI THAN SYSTEM REPORTING (d)	
Balance first of year	\$ <u>1,775,119</u>	\$_2,031,141_	\$	\$3,806,260_
Add credits during year:	\$20,340_	\$12,905	\$	\$33,245_
Less debit charged during the year	\$	s	\$	\$
Total Contribution In Aid of Construction	\$1,795,459	\$2,044,046	\$	\$3,839,505

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 272

DESCRIPTION (a)	WATER (W-8(a)) (b)		W & WW OTHEI THAN SYSTEM REPORTING (d)	
Balance first of year	\$ 599,284	\$779,936_	S	\$ 1,379,220
Debits during the year:	\$58,877_	\$67,625_	\$	\$126,502_
Credits during the year	\$	\$	\$	\$
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u>658,161</u>	\$ <u>847,561</u>	\$	\$ <u>1,505,722</u>

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year.

Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.

If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
(4)	(6)	(6)
Net income for the year	F-3(c)	\$ (73,041)
Reconciling items for the year:		
Taxable income not reported on books:		
Deductions recorded on books not deducted for return:		
Book depreciation in excess of tax depreciation		11,500
To any and all an hard and a start of the st		
Income recorded on books not included in return: Amortization of CIAC		(126,502)
FASB 109 deferred corporation tax		19,362
FASB 109 deferred corporation tax		(3,621)
Deduction on return not charged against book income:		
Federal tax net income		\$(172,302)
		

Computation of tax:

WATER OPERATION SECTION

Indiantown Company, Inc.

YEAR OF REPORT
December 31, 2001

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have be under the same tariff should be assigned a group number. Each individual system which has not been should be assigned its own group number. The water financial schedules (W-2 through W-10) should be filed for the group in total. The water engineering schedules (W-11 through W-15) must be filed for each system in the group. All of the following water pages (W-2 through W-15) should be completed for each group and arrang by group number.	consolidated	
SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
Indiantown Company, Inc. / Martin	387W	1
	-	
		
		

SYSTEM NAME / COUNTY:

Indiantown Company, Inc. / Martin

December 31, 2001

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 2,935,056
	Less: Nonused and Useful Plant (1)		2,550,000
108	Accumulated Depreciation	W-6(b)	1,386,171
110	Accumulated Amortization	1. 2(3/	
271	Contributions In Aid of Construction	W-7	1,795,459
252	Advances for Construction	F-20	
	Subtotal		\$(246,574)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 658,161
	Subtotal		\$411,587_
114	Plus or Minus: Acquisition Adjustments (2) umulated Amortization of Acquisition Adjustments (2) Working Capital Allowance (3) 503611/8 Other (Specify):	F-7 F-7 W-10(A)	62,951
	WATER RATE BASE		\$ 474,538
	WATER OPERATING INCOME	W-3	\$(26,065)
l	ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)		-5.49%

NOTES: (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

SYSTEM NAME / COUNTY:

Indiantown Company, Inc. / Martin

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		(-)
400	Operating Revenues	W-9	\$ 596,548
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		\$ 596,548
401	Operating Expenses	W-10(a)	\$ 503,611
403	Depreciation Expense	W-6(a)	00.700
	Less: Amortization of CIAC	W-8(a)	99,200 58,877
	dest. I intertal and of the control	w-o(a)	38,877
·	Net Depreciation Expense		\$ 40,323
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		
408.11	Property Taxes	·	26,292
408.12	Payroll Taxes		8,057
408.13	Other Taxes and Licenses		11,809
	Other reves and Licenses		27,272
408	Total Taxes Other Than Income		\$ 73,430
409.1	Income Taxes		(7,300)
410.10	Deferred Federal Income Taxes		10,185
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		3,109
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 623,358
	Utility Operating Income		\$ (26,810)
	Add Back:		
469	Guaranteed Revenue (and AFPI)	W-9	\$
413	Income From Utility Plant Leased to Others		1
414	Gains (losses) From Disposition of Utility Property		1
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (26,810)

YEAR OF REPORT
December 31, 2001

Indiantown Company, Inc.

UTILITY NAME:

SYSTEM NAME / COUNTY: Indiantown Company, Inc. / Martin

C
7
7
\equiv
_
\circ
ར
V
\Box
\supset
٧,
_
⊆
Z
_
~
ᆸ
WATER UTILITY PLANT ACCOUNTS
>
ئ
⇇
ユ
\vdash
_
ኳ
_
깥
5
H
_
ĸ

ACCT.		PREVIOUS			CURRENT
NO.	ACCOUNT NAME	YEAR	ADDITIONS	RETIREMENTS	YEAR
(a)	(b)	(c)	(p)	(e)	(f)
301	Organization	\$	\$	\$	€9
302	Franchises				
303	Land and Land Rights	5,319			5,319
304	Structures and Improvements	93,795			93,795
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	178,335			178,335
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment	151,750			151,750
311	Pumping Equipment	38,742			38,742
320	Water Treatment Equipment	30,087			30,087
330	Distribution Reservoirs and Standpipes	5,673			5,673
331	Transmission and Distribution Mains	1,272,389	38,382		1,310,771
333	Services	66,219			66,219
334	Meters and Meter Installations	171,217			171,217
335	Hydrants	11,420	1,322		12,742
336	Backflow Prevention Devices				
339	Other Plant Miscellaneous Equipment				
340	Office Furniture and Equipment	52,182	4,227		56,409
341	Transportation Equipment	71,043	13,062		84,105
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	22,238	1,419		23,657
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant	706,235			706,235
	TOTAL WATER PLANT	\$ 2876644	\$ 58412	\$	\$ 2935056

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

YEAR OF REPORT December 31, 2001

Indiantown Company, Inc.

UTILITY NAME:

SYSTEM NAME / COUNTY: Indiantown Company, Inc. / Martin

	ĸ		GENERAL	FLAN	(h)	S																			56,409	84,105		23,657					706,235	\$ 870406	
	4.	TRANSMISSION	AND	DISTRIBUTION PLANT	(g)	\$												5,673	1,310,771	66,219	171,217	12,742												\$ 1566622	
	6.		WATER	PLANT	€	\$		4,259	41,744								30,087																	\$ 76090	
MATRIX	.2	SOURCE	OF SUPPLY	AND FUMFING	(e)	\$		1,060	52,051			178,335			151,750	38,742																		\$ 421938	
WATER UTILITY PLANT MATRIX	.1		INTANGIBLE nt ANT	FLAIN	(P)	\$																												\$	
WATERU			CURRENT	IEAN	(c)	\$!	5,319	93,795			178,335			151,750	38,742	30,087	5,673	1,310,771	66,219	171,217	12,742			56,409	84,105		23,657					706,235	\$ 2935056	
			ACCOUNT NAME		(p)	Organization	Franchises	Land and Land Rights	Structures and Improvements	Collecting and Impounding Reservoirs	Lake, River and Other Intakes	Wells and Springs	Infiltration Galleries and Tunnels	Supply Mains	Power Generation Equipment	Pumping Equipment	Water Treatment Equipment	Distribution Reservoirs and Standpipes	Transmission and Distribution Mains	Services	Meters and Meter Installations	Hydrants	Backflow Prevention Devices	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	TOTAL WATER PLANT	
		Ç	ACCI.		(a)	301	302	303	304	305	306	307	308	309	310	311	320	330	331	333	334	335	336	339	340	341	342	343	344	345	346	347	348		

SYSTEM NAME / COUNTY:

Indiantown Company, Inc. / Martin

December 31, 2001

BASIS FOR WATER DEPRECIATION CHARGES

		AVERAGE	AVERAGE	DEPRECIATION
		SERVICE	NET	RATE APPLIED
ACCT.		LIFE IN	SALVAGE IN	IN PERCENT
NO.	ACCOUNT NAME	YEARS	PERCENT	(100% - d)/c
(a)	(b)	(c)	(d)	(e)
304	Structures and Improvements	33		3.03%
305	Collecting and Impounding Reservoirs	50		2.00%
306	Lake, River and Other Intakes	40		2.50%
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels	40		2.50%
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20	•	5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices	10		10.00%
339	Other Plant Miscellaneous Equipment	25		4.00%
340	Office Furniture and Equipment	5		20,00%
341	Transportation Equipment	6		16.67%
342	Stores Equipment	18		5.56%
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment	12		8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment	15		6.67%
348	Other Tangible Plant	40		2.50%
War	ter Plant Composite Depreciation Rate *	N/A	N/A	N/A

^{*} If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT December 31, 2001

Indiantown Company, Inc.

UTILITY NAME:

SYSTEM NAME / COUNTY: Indiantown Company, Inc. / Martin

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

	ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION	ATER ACCUI	MULATED DEP	RECIATION	
		BALANCE		OTHER	TOTAL
ACCT.		AT BEGINNING	ACCRUALS	CREDITS *	CREDITS
NO.	ACCOUNT NAME	OF YEAR			(d+e)
(a)	(q)	(c)	(q)	(e)	(t)
304	Structures and Improvements	\$ 62,224	\$ 2,842	€9	\$ 2,842
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	63,787	5,945		5,945
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment	22,646	7,587		7,587
311	Pumping Equipment	21,501	2,836		2,836
320	Water Treatment Equipment	12,108	3,421		3,421
330	Distribution Reservoirs and Standpipes	3,142	153		153
331	Transmission and Distribution Mains	253,891	29,590		29,590
333	Services	25,547	1,655		1,655
334	Meters and Meter Installations	84,977	8,955		8,955
335	Hydrants	4,014	254		254
336	Backflow Prevention Devices				
339	Other Plant Miscellaneous Equipment				
340	Office Furniture and Equipment	20,776	9,974		9,974
341	Transportation Equipment	51,877	8,300		8,300
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	17,776	444		444
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant	642,705	17,244		17,244
TOTA	TOTAL WATER ACCUMULATED DEPRECIATION	\$ 1,286,971	99,200	\$	\$ 99,200

* Specify nature of transaction Use () to denote reversal entries.

W-6(a) GROUP __1__ YEAR OF REPORT December 31, 2001

Indiantown Company, Inc. UTILITY NAME:

SYSTEM NAME / COUNTY: Indiantown Company, Inc. / Martin

CONT'D)
IATION
DEPREC
TULATED
R ACCUIN
IN WATE
ENTRIES
YSIS OF
ANAL

	THE CHARLES TO CARD A CARD IN			.	(~ ::2	
				COST OF		
ACCT.		PLANT	SALVAGE AND	REMOVAL	TOTAL	BALANCE AT
NO.	ACCOUNT NAME	RETIRED	INSURANCE	AND OTHER	CHARGES	END OF YEAR
				CHARGES	(g-h+i)	(c+f-k)
(a)	(b)	(g)	(h)	(j)	(j)	(I)
304	Structures and Improvements	€9	\$	\$	\$	\$ 65,066
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					69,732
308	Infiltration Galleries and Tunnels					
309	Supply Mains					
310	Power Generation Equipment					30,233
311	Pumping Equipment					24,337
320	Water Treatment Equipment					15,529
330	Distribution Reservoirs and Standpipes					3,295
331	Transmission and Distribution Mains					283,481
333	Services					27,202
334	Meters and Meter Installations					93,932
335	Hydrants					4,268
336	Backflow Prevention Devices					
339	Other Plant Miscellaneous Equipment					
340	Office Furniture and Equipment					30,750
341	Transportation Equipment					60,177
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					18,220
344	Laboratory Equipment					
345	Power Operated Equipment					
346	Communication Equipment					
347	Miscellaneous Equipment					
348	Other Tangible Plant					659,949
TOTAL V	TOTAL WATER ACCUMULATED DEPRECIATION	\$	\$	8	\$	\$ 1,386,171

UTILITY NAME:

Indiantown Company, Inc.

SYSTEM NAME / COUNTY:

Indiantown Company, Inc. / Martin

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ 1775119
Add credits during year: Contributions received from Capacity, Main Extension and Customer Connection Charges Contributions received from Developer or Contractor Agreements in cash or property	W-8(a) W-8(b)	\$1940 18400
Total Credits	<u> </u>	\$ 20340
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$ <u>1795459</u>
If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is d Explain all debits charged to Account 271 during the year below:	etermined.	

SYSTEM NAME / COUNTY:

Indiantown Company, Inc. / Martin

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Water Plant Capacity Water Main Extension		\$ 100 262 1,578	\$ 100 262 1,578
Total Credits			\$1,940_

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 599,284
Debits during the year: Accruals charged to Account 272 Other debits (specify):	\$ 58,877
Total debits	\$58,877
Credits during the year (specify):	\$
Total credits	\$
Balance end of year	\$658,161

W-8(a) GROUP __1___ UTILITY NAME:

Indiantown Company, Inc.

SYSTEM NAME / COUNTY:

Indiantown Company, Inc. / Martin

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
Received from YMCA of Martin county plant capacity charge	Cash	\$
Water Main Extension	Cash	15,780
	-	
Total Credits	<u> </u>	\$18,400

Indiantown Company, Inc.

SYSTEM NAME / COUNTY:

Indiantown Company, Inc. / Martin

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
160		er Sales:		_
460	Unmetered Water Revenue Metered Water Revenue:			\$
461.1]
461.2	Sales to Residential Customers Sales to Commercial Customers	1,592	1,587	425,625
461.3	Sales to Commercial Customers Sales to Industrial Customers	151	152	137,740
461.4	Sales to Industrial Customers Sales to Public Authorities			
461.5				
401.5	Sales Multiple Family Dwellings			
	Total Metered Sales	1,743	1,739	\$563,365
	Fire Protection Revenue:			
462.1	Public Fire Protection	8	8	2,465
462.2	Private Fire Protection	3	3	986
	Total Fire Protection Revenue	11	11	\$3,451
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			l — —
466	Sales For Resale			
467	Interdepartmental Sales			
	Total Water Sales	1,754	1,750	\$566,816
	Other Water Revenues:		<u> </u>	l
469	Guaranteed Revenues (Including Allowan	ce for Funds Prudently	Invested or AFPI)	s
470	Forfeited I	Discounts		2,563
471	Miscellaneous Se	ervice Revenues		14,351
472	Rents From W	ater Property		12,818
473	Interdepartm			,-,-
474	Other Water	Revenues		
	Total Other Water Revenues			\$
	Total Water Operating Revenues			\$596,548_

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

Indiantown Company, Inc.

SYSTEM NAME / COUNTY:

Indiantown Company, Inc. / Martin

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
` ` ` '		 		
601	Salaries and Wages - Employees	\$144,932	\$ 7,282	\$4,984_
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	69,297		
610	Purchased Water			
615	Purchased Power	44,611	20,598	
616	Fuel for Power Purchased	1,345	1,345	
618	Chemicals	11,933		
620	Materials and Supplies	46,759	7	1,312
631	Contractual Services-Engineering	1,972		
632	Contractual Services - Accounting	8,359		
633	Contractual Services - Legal	1,324		
634	Contractual Services - Mgt. Fees	114,695		
635	Contractual Services - Testing	5,568		
636	Contractual Services - Other			
641	Rental of Building/Real Property	1,712		
642	Rental of Equipment			
650	Transportation Expenses	5,712		1,152
656	Insurance - Vehicle	2,700		
657	Insurance - General Liability	4,776		
658	Insurance - Workman's Comp.	14,045		
659	Insurance - Other	10,260		
660	Advertising Expense			
666	Regulatory Commission Expenses			
1	- Amortization of Rate Case Expense	12,153		
667	Regulatory Commission ExpOther			
668	Water Resource Conservation Exp.			
670	Bad Debt Expense	1,000		
675	Miscellaneous Expenses	458	87	
	Total Water Utility Expenses	\$503,611	\$ 29,319	\$7,448_

UTILITY NAME:

\$ 51,923

12,926

Indiantown Company, Inc.

		01	***	. 01,	۰
De	cen	nber	31.	2001	ı

SYSTEM NAME / COUNTY:

Indiantown Company, Inc. / Martin

WATER EXPENSE ACCOUNT MATRIX WATER WATER TRANSMISSION TRANSMISSION TREATMENT TREATMENT & DISTRIBUTION & DISTRIBUTION **CUSTOMER** ADMIN. & **EXPENSES** -EXPENSES -EXPENSES -**EXPENSES -**ACCOUNTS **GENERAL OPERATIONS MAINTENANCE OPERATIONS** MAINTENANCE **EXPENSE EXPENSES (f)** (g) (h) (i) **(j)** (k) 7,050 37,041 7,551 6,432 21,357 53,235 69,297 2,204 11,053 10,756 11,933 1,532 745 686 828 28,004 13,645 1,972 8,359 1,324 114,695 3,487 2,081 1,712 1,202 1,202 2,156 2,700 4,776 14,045 10,260 12,153 1,000 37Ī

8,462

50,361

321,456

21,716

SYSTEM NAME / COUNTY:

Indiantown Company, Inc. / Martin

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a) January February March April May June July August September	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c) 22,116 18,690 19,959 21,611 19,293 17,057 15,607 17,491 17,018	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e) 22,116 18,690 19,959 21,611 19,293 17,057 15,607 17,491	WATER SOLD TO CUSTOMERS (Omit 000's) (f) 23,266 23,641 20,129 21,437 23,090 18,274 16,131 15,835
October November December		17,018 17,651 17,651 19,318		17,018 17,651 17,651 19,318	16,103 15,434 16,066 16,205
Total for Year		223462		223462	225611
Vendor Point of deli	•	following: listribution, list names of such utili	ities below:		

each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 1	450 gpm	648,000	Ground
Well # 2	100 gpm	144,000	Ground
Well # 3	210 gpm	302,400	Ground
Well # 4	50 gpm	72,000	Ground
Well # 5	125 gpm	180,000	Ground
Well # 6	200 gpm	288,000	Ground
Weil # 7	415 gpm	597,600	Ground
Well # 8	420 gpm	604,800	Ground

UTILITY NAME:

Indiantown Company, Inc.

SYSTEM NAME / COUNTY:

Indiantown Company, Inc. / Martin

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of I	Plant (GPD):	1,296,000	
Location of measurement (i.e. Wellhead, Storage Tank):	nt of capacity	Plant	
Type of treatment (rev (sedimentation, chemical, aerated, etc.):	verse osmosis,	Aeration / filtration	n / chlorination
	LIME TREATM	IENT	
Unit rating (i.e., GPM, pounds per gallon):	N/A	Manufacturer:	N/A
Type and size of area:	FILTRATI	ON	
Pressure (in square feet):	Rapid Sand Filter	Manufacturer:	
Gravity (in GPM/square feet):	450 GPM	Manufacturer:	

W-12 GROUP __1___ SYSTEM ____ SYSTEM NAME / COUNTY:

Indiantown Company, Inc. / Martin

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential 5/8" 3/4" 1"	Displacement Displacement Displacement	1.0 1.0 1.5 2.5	1,759	1,759
1 1/2" 2" 3" 3"	Displacement or Turbine Displacement, Compound or Turbine Displacement Compound	5.0 8.0 15.0 16.0	20	20 160
3" 4" 4"	Turbine Displacement or Compound Turbine	17.5 25.0 30.0		25
6" 6" 8"	Displacement or Compound Turbine Compound Turbine	50.0 62.5 80.0 90.0		50
10" 10" 12"	Compound Turbine Turbine	115.0 145.0 215.0		
		Total Water System	Meter Equivalents	2,045

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Use one of the follow	ving methods:
(a)	If actual flow data are available from the preceding 12 months, divide the total annual single family
	residence (SFR) gallons sold by the average number of single family residence customers for the same

period and divide the result by 365 days.

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

(b) If no historical flow data are available, use:

ERC = (Total SFR gallons sold (Omit 000) / 365 days / 350 gallons per day)

ERC Calculation:	 	 	
LIC Calculation.			

225,611 gallons sold / 365 / 350 = 1,766 ERC

W-13	
GROUP1	
SYSTEM	

UTILITY NAME:

Indiantown Company, Inc.

SYSTEM NAME / COUNTY:

Indiantown Company, Inc. / Martin

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separa	te page should be supplied where necessary.	
1. Present ERC's * the system can efficiently serve.	3,517	
nber of ERCs * which can be served.	3,517	
Present system connection capacity (in ERCs *) using existing lines.	1,742	
4. Future connection capacity (in ERCs *) upon service area buildout.	10 ERCs per year	
5. Estimated annual increase in ERCs *.	2%	
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?		-
7. Attach a description of the fire fighting facilities.	Fire Hydrants	
Describe any plans and estimated completion dates for any enlargements of	or improvements of this system	_
9. When did the company last file a capacity analysis report with the DEP?	1997	
10. If the present system does not meet the requirements of DEP rules:		
a. Attach a description of the plant upgrade necessary to meet the	e DEP rules.	
b. Have these plans been approved by DEP?		-
c. When will construction begin?		_
d. Attach plans for funding the required upgrading.		
e. Is this system under any Consent Order with DEP?		
11. Department of Environmental Protection ID #	4430667	
12. Water Management District Consumptive Use Permit #	43-00041-W	
a. Is the system in compliance with the requirements of the CUP	?	-
b. If not, what are the utility's plans to gain compliance?		_ -
		_

* An ERC is determined based on the calculation on the bottom of Page W-13.

W-14 GROUP ___1__ SYSTEM _____

WASTEWATER OPERATING SECTION

Indiantown Company, Inc.

December 31, 2001

WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which has no should be assigned a group number. Each individual system which has no should be assigned its own group number. The wastewater financial schedules (S-2 through S-10) should be filed for the group in total. The wastewater engineering schedules (S-11 and S-12) must be filed for each system in the group All of the following wastewater pages (S-2 through S-12) should be completed for each group a by group number.	t been consolidated 1p.	
SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
Indiantown Company, Inc.	<u>331-S</u>	1
	·	

SYSTEM NAME / COUNTY: Indiantown Company, Inc. / Martin

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	W	ASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	s	4,476,715
	Less: Nonused and Useful Plant (1)			,,,,,,,,
108	Accumulated Depreciation	S-6(b)	1 —	2,058,674
110	Accumulated Amortization		1 —	2,000,071
271	Contributions In Aid of Construction	S-7	1	2,044,046
252	Advances for Construction	F-20		
	Subtotal		\$	373,995
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$	847,561
	Subtotal		\$	1,221,556
114 115 ccun	Plus or Minus: Acquisition Adjustments (2) nulated Amortization of Acquisition Adjustments (2)	F-7 F-7		
110 0000	Working Capital Allowance (3)		┨	05.660
	Other (Specify):	S-10(a)	_	95,660
	WASTEWATER RATE BASE		\$	1,317,216
	WASTEWATER OPERATING INCOME	S-3	\$	-33641.00%
A	ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate	Base)		-0.03%

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

Indiantown Company, Inc.

SYSTEM NAME / COUNTY:

Indiantown Company, Inc. / Martin

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	1	STEWATER UTILITY (d)
	UTILITY OPERATING INCOME	2.0()		003.647
400	Operating Revenues	S-9(a)	\$	903,647
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)		
	Net Operating Revenues		\$	903,647
401	Operating Expenses	S-10(a)	\$	765,284
403	Depreciation Expense	S-6(a)		145,822
	Less: Amortization of CIAC	S-8(a)		67,625
	Net Depreciation Expense		\$	78,197
406	Amortization of Utility Plant Acquisition Adjustment	F-7	_	
407	Amortization Expense (Other than CIAC)	F-8		
400.10	Taxes Other Than Income			10.651
408.10	Utility Regulatory Assessment Fee			40,651
408.11	Property Taxes			41,623
408.12	Payroll Taxes			18,611
408.13	Other Taxes and Licenses			
408	Total Taxes Other Than Income		\$	100,885
409.1	Income Taxes			(8,600)
410.10	Deferred Federal Income Taxes			9,177
410.11	Deferred State Income Taxes			(6.720)
411.10	Provision for Deferred Income Taxes - Credit		┩	(6,730)
412.10	Investment Tax Credits Deferred to Future Periods			
412.11	Investment Tax Credits Restored to Operating Income			
	Utility Operating Expenses		\$	938,213
	Utility Operating Income		s	(34,566)
1	Add Back:			
530	Guaranteed Revenue (and AFPI)	S-9(a)	\$	
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property			925
420	Allowance for Funds Used During Construction			
		<u> </u>		(22.41)
	Total Utility Operating Income		\$	(33,641)

YEAR OF REPORT December 31, 2001

Indiantown Company, Inc.

UTILITY NAME:

Indiantown Company, Inc. / Martin SYSTEM NAME / COUNTY:

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT.		PREVIOUS			CURRENT
NO.	ACCOUNT NAME	YEAR	ADDITIONS	RETIREMENTS	YEAR
(a)	(b)	(c)	(q)	(c)	(j)
351	Organization	\$	\$	\$	\$
352	Franchises				
353	Land and Land Rights	383			383
354	Structures and Improvements	114,133			114,133
	Power Generation Equipment				
	Collection Sewers - Force	78,716			78,716
	Collection Sewers - Gravity	1,578,118	51,281		1,629,399
	Special Collecting Structures				
	Services to Customers	56,067			56,067
	Flow Measuring Devices				
	Flow Measuring Installations				
	Reuse Services				
	Reuse Meters and Meter Installations				
	Receiving Wells				
371	Pumping Equipment	193,466	11,157		204,623
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and				
	Distribution System				
	Treatment and Disposal Equipment	1,179,496	420,078		1,599,574
	Plant Sewers				
	Outfall Sewer Lines				
	Other Plant Miscellaneous Equipment				
	Office Furniture and Equipment	52,182	4,227		56,409
	Transportation Equipment	23,788	8,706	9,300	23,194
	Stores Equipment				
393	Tools, Shop and Garage Equipment	2,514			2,514
394	Laboratory Equipment	2,353			2,353
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant	709,350			709,350
	Total Wastewater Plant	\$ 3,990,566	\$ 495,449	\$ 9,300	\$ 4,476,715

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME:

SYSTEM NAME / COUNTY: Indiantox

Indiantown Company, Inc. / Martin

WASTEWATER UTILITY PLANT MATRIX

		-	7	3	7	4	9	7
		:	!	2	:	RECLAIMED	RECLAIMED	•
ACCT.	ACCOUNT NAME	INTANGIBLE	COLLECTION	SYSTEM	TREATMENT	WASTEWATER	WASTEWATER WASTEWATER	GENERAL
0		PLANT	PLANT	PUMPING	AND	TREATMENT	DISTRIBUTION	PLANT
				PLANT	DISPOSAL	PLANT	PLANT	
(E)	(q)	(g)	(h)	(j)	(j)	(j)	()	(k)
351	Organization	\$		50	\$	\$	\$	\$
352	Franchises						!	
353	Land and Land Rights				383			
354	Structures and Improvements				110,987			3,146
355	Power Generation Equipment							
360	Collection Sewers - Force		78,716					
361	Collection Sewers - Gravity		1,629,399					
362	Special Collecting Structures							
363	Services to Customers		56,067					
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment			204,623				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and							
	Distribution System							
380	Treatment and Disposal Equipment				1,599,574			
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant Miscellaneous Equipment							
390	Office Furniture and Equipment							56,409
391	Transportation Equipment							23,194
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							2,514
394	Laboratory Equipment							2,353
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							709,350
	Total Wastewater Plant	\$	1,764,182	\$ 204,623	\$ 1,710,944	\$	\$	

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

SYSTEM NAME / COUNTY:

Indiantown Company, Inc. / Martin

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (2)	ACCOUNT NAME	AVERAGE SERVICE LIFE IN YEARS	AVERAGE NET SALVAGE IN PERCENT	DEPRECIATION RATE APPLIED IN PERCENT (100% - D)/C
354	(b) Structures and Improvements	(c) 32.00	(d)	(e)
355	Power Generation Equipment	32.00		3.13%
360	Collection Sewers - Force	20.00	·	
361	Collection Sewers - Gravity	30.00		3.33%
362		45.00		2.22%
363	Special Collecting Structures Services to Customers	40.00		2.50%
364		38.00		2.63%
365	Flow Measuring Devices	5.00		20.00%
366	Flow Measuring Installations Reuse Services	38.00		2.63%
367				
370	Reuse Meters and Meter Installations			·
370	Receiving Wells	30.00		3.33%
375	Pumping Equipment	18.00		5.56%
3/3	Reuse Transmission and			
300	Distribution System			
380	Treatment and Disposal Equipment	18.00		5.56%
381	Plant Sewers	35.00		2.86%
382	Outfall Sewer Lines	30.00	<u> </u>	3.33%
389	Other Plant Miscellaneous Equipment	18.00		5.56%
390	Office Furniture and Equipment	5.00		20.00%
391	Transportation Equipment	6.00		16.67%
392	Stores Equipment	18.00		5.56%
393	Tools, Shop and Garage Equipment	16.00		6.25%
394	Laboratory Equipment	15.00		6.67%
395	Power Operated Equipment	12.00		8.33%
396	Communication Equipment	10.00		10.00%
397	Miscellaneous Equipment	15.00		6.67%
398	Other Tangible Plant	40.00		0.025
Waste	water Plant Composite Depreciation Rate *	N/A		N/A

^{*} If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

Indiantown Company, Inc.

UTILITY NAME:

SYSTEM NAME / COUNTY:

Indiantown Company, Inc. / Martin

	TOTAL	(d+e) (f)	\$ 3,567		2,624	35,296		1,475						11,582			70,178				9,974	2,576		28	157				8,365	\$ 145,822	
DEPRECIATION	OTHER CREDITS*	(e)	\$																											\$	
CUMULATED	ACCRUALS	(p)	\$ 3,567		2,624	35,296		1,475						11,582			70,178				9,974	2,576		28	157				8,365	\$ 145,822	
ASTEWATER AC	BALANCE AT BEGINNING	OF YEAR (c)	\$ 42,051		10,920	510,493		26,077						75,473			572,061				20,876	15,136		2,363	510				646,192	\$ 1,922,152	
ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION	ACCOUNT NAME	(b)	Structures and Improvements	Power Generation Equipment	Collection Sewers - Force	Collection Sewers - Gravity	Special Collecting Structures	Services to Customers	Flow Measuring Devices	Flow Measuring Installations	Reuse Services	Reuse Meters and Meter Installations	Receiving Wells	Pumping Equipment	Reuse Transmission and	Distribution System	Treatment and Disposal Equipment	Plant Sewers	Outfall Sewer Lines	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	Total Depreciable Wastewater Plant in Service	
	ACCT. NO.	(a)	354	355	360	361	362	363	364	365	366	367	370	371	375		380	381	382	389	390	391	392	393	394	395	396	397	398	Tot	

Specify nature of transaction. Use () to denote reversal entries.

S-6(a) GROUP__1_

Indiantown Company, Inc.

UTILITY NAME:

SYSTEM NAME / COUNTY: Indianto

Indiantown Company, Inc. / Martin

	BALANCE AT END OF YEAR	(F. (3)	\$ 45,618		13,544	545.789		27.552				87,055		642.239						İ	30,850	8,412		2,391	299				654,557	\$2,058,674
ATION	TOTAL CHARGES	(g. (g.	\$																			9,300								8 9,300
IS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION	COST OF REMOVAL AND OTHER CHARGES	(i)	\$																											
TER ACCUMUL	SALVAGE AND INSURANCE	(h)	\$																											S
S IN WASTEWA	PLANT RETIRED	(g)	\$																			9,300								8 9,300
ANALYSIS OF ENTRIE	ACCOUNT NAME	(b)	Structures and Improvements	Power Generation Equipment	Collection Sewers - Force	Collection Sewers - Gravity	Special Collecting Structures	Services to Customers	Flow Measuring Devices	Flow Measuring Installations	Reuse Services	Reuse Meters and Meter Installations	Receiving Wells	Pumping Equipment	Reuse Transmission and	Distribution System	Treatment and Disposal Equipment	Plant Sewers	Outfall Sewer Lines	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	Total Depreciable Wastewater Plant in Service
	ACCT. NO.	(a)	354	355	360	361	362	363	364	365	366	367	370	371	375		380	381	382	389	390	391	392	393	394	395	396	397	368	Tota

* Specify nature of transaction.
Use () to denote reversal entries.

YEAR (OF R	EPORT
Decem	ber 31	1,2001

UTILITY	NAME:
---------	-------

SYSTEM NAME / COUNTY:

Indiantown Company, Inc. / Martin

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

ACCOUNT 271	[
DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$203114
Add credits during year: Contributions received from Capacity, Main Extension and Customer Connection Charges Contributions received from Developer or	S-8(a)	\$203
Contractor Agreements in cash or property	S-8(b)	1086
Total Credits		\$ 1290
Less debits charged during the year (All debits charged during the year must be explained below)		s
Total Contributions In Aid of Construction		\$ 2,044,040
Explain all debits charged to Account 271 during the year below:		

SYSTEM NAME / COUNTY:

Indiantown Company, Inc. / Martin

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Wastewater Main Extension	3	\$679	\$
Total Credits			
Total Credits			\$2,037

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 779,936
Debits during the year: Accruals charged to Account 272 Other debits (specify):	\$ 67,625
Total debits	\$ 67,625
Credits during the year (specify):	\$
Total credits	\$
Balance end of year	\$847,561

S-8(a) GROUP ___1__ SYSTEM NAME / COUNTY:

Indiantown Company, Inc. / Martin

December 31, 2001

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
YMCA of Martin County	Cash	\$8,148
Thriftway of Indiantown	Cash	2,720
Total Credits		\$10,868

S-8(b) GROUP __1___

SYSTEM NAME / COUNTY:

Indiantown Company, Inc. / Martin

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS *	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
	WASTEWATER SALES			
	Flat Rate Revenues:			
521.1	Residential Revenues			\$
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			\$
	Measured Revenues:			
522.1	Residential Revenues	1,510	1,506	611,973
522.2	Commercial Revenues	94	93	290,721
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues	1,604	1,599	\$902,694
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	1,604_	1,599	\$ 902,694
	OTHER WASTEWATER REVENUES			
530	Guaranteed Revenues			Ts -
531	Sale of Sludge	 		
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues			953
	(Including Allowance for Funds Prudently	Invested or AFPI)		<u> </u>
	Total Other Wastewater Revenues			\$ 953

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

YEAR OF REPORT	
December 31, 2001	

UTIL	ITV	NA	ME-

SYSTEM NAME / COUNTY:

Indiantown Company, Inc. / Martin

WASTEWATER OPERATING REVENUE

ACCT. NO.	DESCRIPTION	BEGINNING YEAR NO. CUSTOMERS *	YEAR END NUMBER OF CUSTOMERS *	AMOUNTS
(a)	(b)	(c)	(d)	(e)
	RECLAIMED WATER SALES			
	Flat Rate Reuse Revenues:			T
540.1	Residential Reuse Revenues	<u>'</u>		\$
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From	l 		
	Public Authorities			
540.5	Other Revenues			
540	Total Flat Rate Reuse Revenues			\$
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From			
	Public Authorities			
541	Total Measured Reuse Revenues			\$
544	Reuse Revenues From Other Systems			
	Total Reclaimed Water Sales			\$
	Total Wastewater Operating Revenues			\$ 903,64

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

Indiantown Company, Inc.

UTILITY NAME:

SYSTEM NAME / COUNTY:

Indiantown Company, Inc. / Martin

	9;	TREATMENT & DISPOSAL EXPENSES -	MAINTENANCE (i)	\$ 18,510								1,596		ļ			16,000				1,231											\$ 37,337	
	κţ		OPERATIONS (h)	\$ 69,525				75,000	63,607		6,399	1,062					12,055		26,964													\$ 254,612	
	4.	PUMPING EXPENSES -	MAINTENANCE (g)	\$ 15,254								6,198					8,083				1,230											\$ 30,765	
F MATRIX	€.	PUMPING EXPENSES -	OPERATIONS (f)	\$ 11,049																												\$ 11,049	
FEWATER UTILITY EXPENSE ACCOUNT MATRIX	.2	COLLECTION EXPENSES-	MAINTENANCE (c)	\$ 7,277								1,201									1,233											\$ 9,711	
ER UTILITY EX	1.	COLLECTION EXPENSES-	OPERATIONS (d)	\$ 8,414					3,656	802																					87	\$ 12,959	
WASTEWAT		CURRENT	(2)	\$ 203,979		97,831		75,000	78,047	802	6,399	42,596	23,366	3,689	1,211	116,913	36,138		28,676		5,854	7,440		18,128	7,080			10,916		1,000	219	\$ 765,284	
		ACCOUNT NAME	(q)	Salaries and Wages - Employees	Salaries and Wages - Officers,	Employee Pensions and Benefits	Purchased Sewage Treatment	Sludge Removal Expense	Purchased Power	Fuel for Power Purchased	Chemicals	Materials and Supplies	Contractual Services-Engineering	Contractual Services - Accounting	Contractual Services - Legal	Contractual Services - Mgt. Fees	Contractual Services - Testing	Contractual Services - Other	Rental of Building/Real Property	Rental of Equipment	Transportation Expenses	Insurance - Vehicle	Insurance - General Liability	Insurance - Workman's Comp.	Insurance - Other	Advertising Expense	Regulatory Commission Expenses	- Amortization of Rate Case Expense	Regulatory Commission ExpOther	Bad Debt Expense	Miscellaneous Expenses	Total Wastewater Utility Expenses	
		ACCT. NO.	(g)	102	703	704	710	711	715	716	718	720	731	732	733	734	735	736	741	742	750	756	757	758	759	092	992		192	170	775		

Indiantown Company, Inc.

UTILITY NAME:

SYSTEM NAME / COUNTY:

Indiantown Company, Inc. / Martin

	.12 RECLAIMED	Ω	EXPENSES- MAINTENANCE	(0)	5-9																ļ													€9	
	RECLAIMED	WALER DISTRIBUTION	EXPENSES- OPERATIONS	(n)	\$																													₩	
	.10 RECLAIMED	WALER TREATMENT	EXPENSES- MAINTENANCE	(m)	5/9																													69	
WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX	.9 RECLAIMED	WATEK TREATMENT	EXPENSES- OPERATIONS	(1)	÷																													\$	
ITY EXPENSE	œί	ADMIN. &	GENERAL EXPENSES	(k)	\$ 73,231			97,831			10,784			11,607	23,366	3,689	1,211	116,913			1,712		2,160	7,440		18,128	7,080			916,01			132	\$ 386,200	
STEWATER UTII	۲.	CUSTOMER	ACCOUNTS EXPENSE	(j)	612 \$									20,932																		1,000		\$ 22,651	
WAS			ACCOUNT NAME	(b)	Salaries and Wages - Employees	Salaries and Wages - Officers,	Directors and Majority Stockholders	Employee Pensions and Benefits	Purchased Sewage Treatment	Sludge Removal Expense	Purchased Power	Fuel for Power Purchased	Chemicals	Materials and Supplies	Contractual Services-Engineering	Contractual Services - Accounting	Contractual Services - Legal	Contractual Services - Mgt. Fees	Contractual Services - Testing	Contractual Services - Other	Rental of Building/Real Property	Rental of Equipment	Transportation Expenses	Insurance - Vehicle	Insurance - General Liability	Insurance - Workman's Comp.	Insurance - Other	Advertising Expense	Regulatory Commission Expenses	- Amortization of Rate Case Expense	Regulatory Commission ExpOther	Bad Debt Expense	Miscellaneous Expenses	Total Wastewater Utility Expenses	
		ACCT.	Š.	(a)	701	703		704	710	711	715	716	718	720	731	732	733	734	735	736	741	742	750	756	757	758	759	160	992		167	770	775		

S-10(b) GROUP __1__

SYSTEM NAME / COUNTY:

Indiantown Company, Inc. / Martin

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	1,582	1,582
3/4"	Displacement	1.5	113	170
1"	Displacement	2.5	6	15
1 1/2"	Displacement or Turbine	5.0	4	20
2"	Displacement, Compound or Turbine	8.0	16	128
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0	1.0	30
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		·
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
	Total Wastewater System Meter Equivalent			1,945

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC). Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

ERC = (Total SFR gallons treated (Omit 000) / 365 days / 280 gallons per day)

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:	
205,280 / 365 / 280 = 2008 ERC	

YEAR	OF	REPORT
------	----	--------

UTIL	HΥ	NA	MIL:

December 31, 2001

SYSTEM NAME / COUNTY:

Indiantown Company, Inc. / Martin

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	.750 MGD	
Basis of Permit Capacity (1)	TMADF	
Manufacturer	Davco	
Type (2)	Contact Stabilization	
Hydraulic Capacity	1.0MGD	
Average Daily Flow (annual)	.562 MGD	 ļ
Total Gallons of Wastewater Treated	205.208 MG	
Method of Effluent Disposal	Note A	

⁽¹⁾ Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

Note A Evaporation / Percolation pond / Tree farm irrigation

S-12	
GROUP1	
SYSTEM	

SYSTEM NAME / COUNTY:

Indiantown Company, Inc. / Martin

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each sys	stem. A separate page should be supplied where necessary.
Present number of ERCs* now being served	1,604
2. Maximum number of ERCs* which can be served	2,727
3. Present system connection capacity (in ERCs*) using existin	g lines
4. Future connection capacity (in ERCs*) upon service area bu	ildout
Estimated annual increase in ERCs*	2%
. Describe any plans and estimated completion dates for any enlarSludge dewatering / Class A sludge plant	rgements or improvements of this system
7. If the utility uses reuse as a means of effluent disposal, attack provided to each, if known. Tree farm .143 MGl 8. If the utility does not engage in reuse, has a reuse feasibility	D
If so, when?	
9. Has the utility been required by the DEP or water management	ent district to implement reuse?
If so, what are the utility's plans to comply with this req	uirement?
10. When did the company last file a capacity analysis report w	ith the DEP? 1998
 11. If the present system does not meet the requirements of DEI a. Attach a description of the plant upgrade necessary tb. Have these plans been approved by DEP? c. When will construction begin? d. Attach plans for funding the required upgrading. e. Is this system under any Consent Order with DEP? 	to meet the DEP rules.
12. Department of Environmental Protection ID #	FL 0029939-003-DWI

* An ERC is determined based on the calculation on S-11.

S-13 GROUP _1_ SYSTEM ____