

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS120-11-AR

Indiantown Company, Inc.

Exact Legal Name of Respondent

W387 S311

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



12 MAY 21 AM 9:49
COMMUNICATIONS SERVICE

FOR THE

YEAR ENDED DECEMBER 31, 2011

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added, provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems."
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

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EXECUTIVE SUMMARY

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT
December 31, 2011

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

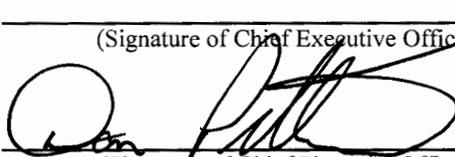
- | | | | |
|--|--------------------------------|----|---|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.

1.	2.	3.	4.
X	X	X	X

(Signature of Chief Executive Officer of the utility) *



(Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
December 31, 2011

Indiantown Company, Inc.

County: Martin

(Exact Name of Utility)

List below the exact mailing address of the utility for which normal correspondence should be sent:

P. O. Box 397
Indiantown, Florida 34956-0397

Telephone: 772-597-3767

E Mail Address: donp@itstelecom.net

WEB Site:

Sunshine State One-Call of Florida, Inc. Member Number INDCO

Name and address of person to whom correspondence concerning this report should be addressed:

Don Pittman
P.O. Box 397
Indiantown, FL. 34956-0397

Telephone: 772-597-3767

List below the address of where the utility's books and records are located:

16001 SW Market Street
P.O. Box 397
Indiantown, FL. 34956-0397

Telephone: 772-597-3767

List below any groups auditing or reviewing the records and operations:

Templeton & Company
Certified Public Accountants

Date of original organization of the utility: 05/14/52

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Postco, Inc.	100%
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

A Brief company history
Incorporated in 1952 Indiantown Company, Inc. purchased the Indiantown development company's holdings in 1953. In 1998, Indiantown Company, Inc. changed its name to CFC Parent, Inc. and transferred the water system, wastewater system and refuse assets and liabilities to a newly formed corporation, ICO Enterprises Inc. which changed its name in 1998 to Indiantown Company, Inc. In August of 2010, Jeffrey Leslie purchased the companies.

B Public services rendered
Indiantown Company, Inc. presently provides water supply and treated wastewater disposal service to the residents of Indiantown, Florida

C Major goals and objectives.
Indiantown Company, Inc.'s goal is to provide safe drinking water and treated wastewater disposal at a reasonable cost to its customers.

D Major operating divisions and functions.
The operating divisions of Indiantown Company, Inc. are as follows:
Water system operations (State regulated)
Wastewater system operations (State regulated)

E Current and projected growth patterns.
The Company will construct utility plant as needed to serve the needs of new customers within the company's service area.

F Major transactions having a material effect on operations.
The Company will continue to make "quality of service" improvements to the utility plant to improve the quality of service to existing customers.

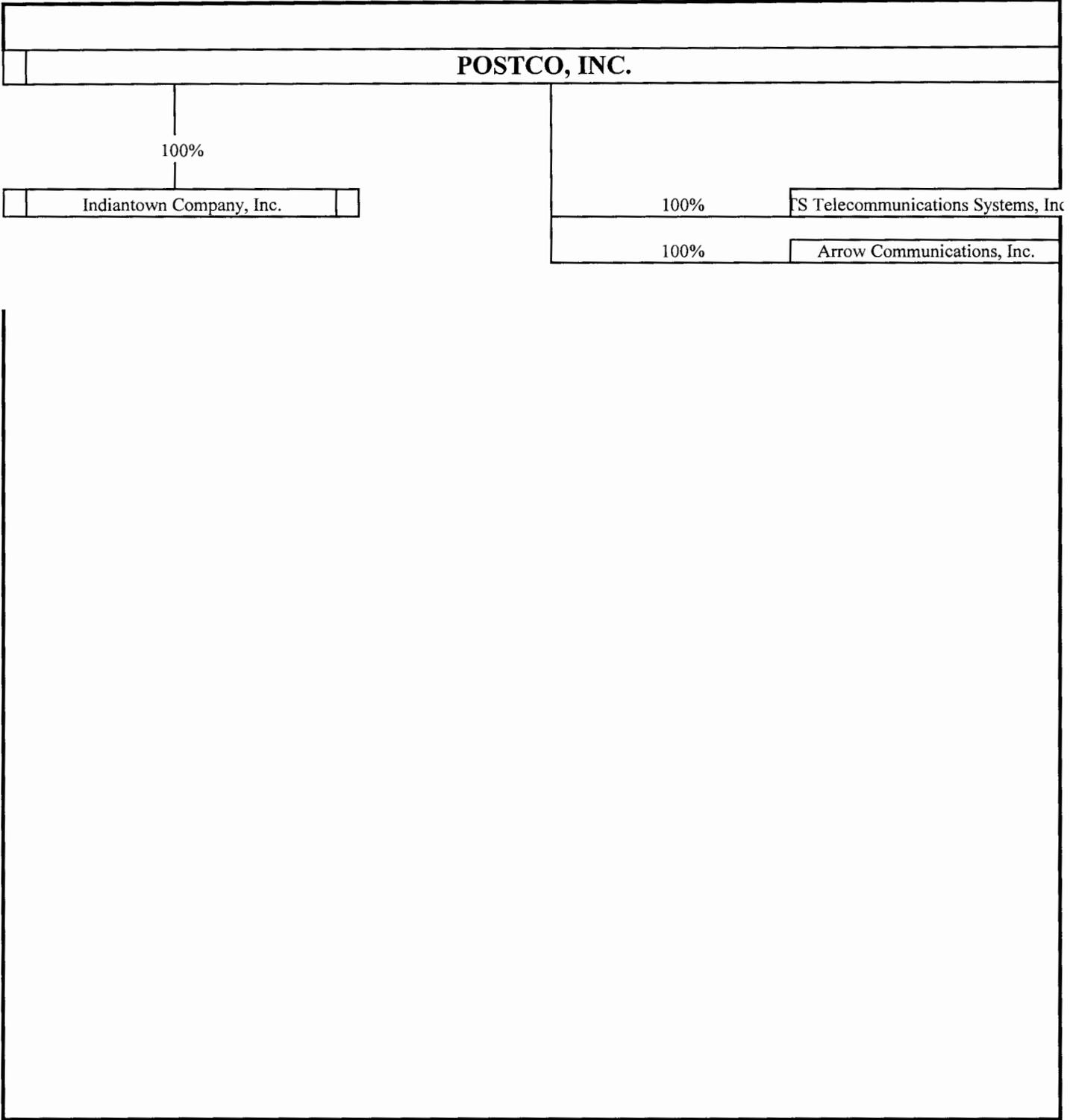
UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2011
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PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/11

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2011
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COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Jeffrey S. Leslie	President	33.3%	Note A
Don Pittman	VP/CFO	15%	Note B
Mike Abramson	Secretary	40%	73,620
Note A	The President of Indiantown Company, Inc. is an employee of Postco, Inc. (parent corporation) A portion of his respective salary, benefits and expenses is included in the monthly management fee charged by Postco, Inc.		
Note B	The VP/CFO of Indiantown Company, Inc. is an employee of ITS Telecom, Inc. (an affiliate corporation) A portion of his respective salary, benefits and expenses is included in the monthly management fee charged by ITS Telecom, Inc.		

COMPENSATION OF DIRECTORS

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Jeffrey S. Leslie	President	1	\$ 0.00
Don Pittman	VP/CFO	1	0.00
Mike Abramson	Secretary	1	0.00

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Jeffrey S Leslie	CEO/Director	President/Director	Postco, Inc. Indiantown, Florida
		President/Director	ITS Telecom, Inc. Indiantown, Florida
		President/Director	Arrow Communications, Inc. Indiantown, Florida
		Owner/Managing Member Commercial Land Company	Leslie Ventures, LLC Indiantown, Florida
		33% Owner/Managing Member Commercial Land Company	Indiantown Ventures, LLC Indiantown, Florida
		Director	Harbor Community Bank Indiantown, Florida
Don Pittman	CFO/Director	VP/CFO/Director	Postco, Inc. Indiantown, Florida
		VP/CFO/Director	ITS Telecom, Inc. Indiantown, Florida
		VP/CFO/Director	Arrow Communications, Inc. Indiantown, Florida
Mike Abramson	Secretary	Secretary	Postco, Inc. Indiantown, Florida
		Secretary	ITS Telecom, Inc. Indiantown, Florida
		Secretary	Arrow Communications, Inc. Indiantown, Florida

FINANCIAL

SECTION

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 11,240,867	\$ 11,235,942
108-110	Less: Accumulated Depreciation and Amortization	F-8	4,049,439	4,532,923
Net Plant			\$ 7,191,428	\$ 6,703,019
114-115	Utility Plant Acquisition adjustment (Net)	F-7	_____	0
116 *	Other Utility Plant Adjustments		_____	_____
Total Net Utility Plant			\$ 7,191,428	\$ 6,703,019
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ 0	\$ 0
122	Less: Accumulated Depreciation and Amortization		_____	_____
Net Nonutility Property			\$ 0	\$ 0
123	Investment in Associated Companies	F-10	_____	0
124	Utility Investments	F-10	_____	0
125	Other Investments	F-10	_____	0
126-127	Special Funds	F-10	_____	0
Total Other Property & Investments			\$ 0	\$ 0
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 328,608	\$ 263,783
132	Special Deposits	F-9	_____	0
133	Other Special Deposits	F-9	_____	0
134	Working Funds		_____	_____
135	Temporary Cash Investments		_____	_____
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	423,619	444,792
145	Accounts Receivable from Associated Companies	F-12	_____	0
146	Notes Receivable from Associated Companies	F-12	885,539	1,087,807
151-153	Material and Supplies		18,336	19,257
161	Stores Expense		_____	_____
162	Prepayments		60,855	39,188
171	Accrued Interest and Dividends Receivable		_____	38,781
172 *	Rents Receivable		_____	_____
173 *	Accrued Utility Revenues		_____	_____
174	Miscellaneous Current and Accrued Assets	F-12	5,940	5,940
Total Current and Accrued Assets			\$ 1,722,897	\$ 1,899,548

* Not Applicable for Class B Utilities

UTILITY NAME: Indiantown Company, Inc.

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense	F-13	\$ 2,032	\$ 1,626
182	Extraordinary Property Losses	F-13		0
183	Preliminary Survey & Investigation Charges			
184	Clearing Accounts			
185 *	Temporary Facilities			
186	Miscellaneous Deferred Debits	F-14	0	0
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes		285,535	565,147
Total Deferred Debits			\$ 287,567	\$ 566,773
TOTAL ASSETS AND OTHER DEBITS			\$ 9,201,892	\$ 9,169,340

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT

December 31, 2011

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 100	\$ 100
204	Preferred Stock Issued	F-15		0
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		5,178,175	5,178,175
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(4,660,652)	(4,603,229)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 517,623	\$ 575,046
LONG TERM DEBT				
221	Bonds	F-15		0
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		0
224	Other Long Term Debt	F-17	568,175	520,337
Total Long Term Debt			\$ 568,175	\$ 520,337
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		134,428	86,974
232	Notes Payable	F-18		0
233	Accounts Payable to Associated Companies	F-18		94,260
234	Notes Payable to Associated Companies	F-18		0
235	Customer Deposits		68,220	64,033
236	Accrued Taxes		58,645	52,462
237	Accrued Interest	F-19	0	0
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	276,804	202,995
Total Current & Accrued Liabilities			\$ 538,097	\$ 500,724

* Not Applicable for Class B Utilities

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT
December 31, 2011

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____ 0
252	Advances For Construction	F-20	_____ (11,659)	_____ (10,672)
253	Other Deferred Credits	F-21	_____ 1,101,662	_____ 471,913
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ _____ 1,090,003	\$ _____ 461,241
OPERATING RESERVES				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ _____ 0	\$ _____ 0
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ _____ 7,808,180	\$ _____ 8,439,870
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	_____ (2,760,964)	_____ (2,986,141)
Total Net CIAC			\$ _____ 5,047,216	\$ _____ 5,453,729
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ _____ 1,440,778	\$ _____ 1,658,263
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		_____	_____
Total Accumulated Deferred Income Tax			\$ _____ 1,440,778	\$ _____ 1,658,263
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ _____ 9,201,892	\$ _____ 9,169,340

UTILITY NAME: Indiantown Company, Inc.

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 2,080,045	\$ 1,845,502
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	29,092	101,914
Net Operating Revenues			\$ 2,050,953	\$ 1,743,588
401	Operating Expenses	F-3(b)	\$ 1,828,941	\$ 1,457,555
403	Depreciation Expense:	F-3(b)	\$ 346,772	\$ 439,506
	Less: Amortization of CIAC	F-22	209,725	225,177
Net Depreciation Expense			\$ 137,047	\$ 214,329
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		0
407	Amortization Expense (Other than CIAC)	F-3(b)		0
408	Taxes Other Than Income	W/S-3	222,844	197,724
409	Current Income Taxes	W/S-3		0
410.1	Deferred Federal Income Taxes	W/S-3		0
410.11	Deferred State Income Taxes	W/S-3		0
411.1	Provision for Deferred Income Taxes - Credit	W/S-3		0
412.1	Investment Tax Credits Deferred to Future Periods	W/S-3		0
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		0
Utility Operating Expenses			\$ 2,188,832	\$ 1,869,608
Net Utility Operating Income			\$ (137,879)	\$ (126,020)
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	58,183	101,914
413	Income From Utility Plant Leased to Others			0
414	Gains (losses) From Disposition of Utility Property			0
420	Allowance for Funds Used During Construction		91,500	15,325
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 11,804	\$ (8,781)

* For each account, Column e should agree with Columns f, g and h on F-3(b)

UTILITY NAME: Indiantown Company, Inc.

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ <u>716,745</u> <u>50,586</u>	\$ <u>1,128,757</u> <u>51,328</u>	\$ _____
\$ <u>666,159</u>	\$ <u>1,077,429</u>	\$ <u>0</u>
\$ 637,459	\$ 820,096	\$ _____
<u>115,239</u> <u>100,238</u>	<u>324,267</u> <u>124,939</u>	_____
\$ <u>15,001</u>	\$ <u>199,328</u>	\$ <u>0</u>
<u>0</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
<u>70,645</u>	<u>127,079</u>	_____
<u>0</u>	<u>0</u>	_____
\$ <u>723,105</u>	\$ <u>1,146,503</u>	\$ <u>0</u>
\$ <u>(56,946)</u>	\$ <u>(69,074)</u>	\$ <u>0</u>
<u>50,586</u> <u>0</u> <u>0</u> <u>325</u>	<u>51,328</u> <u>0</u> <u>0</u> <u>15,000</u>	_____
\$ <u>(6,035)</u>	\$ <u>(2,746)</u>	\$ <u>0</u>

* Total of Schedules W-3 / S-3 for all rate groups.

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 11,804	\$ (8,781)
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		_____	39,445
421	Nonutility Income		91,500	75,710
426	Miscellaneous Nonutility Expenses		(25,416)	(15,326)
Total Other Income and Deductions			\$ 66,084	\$ 99,829
TAXES APPLICABLE TO OTHER INCOME				
408.2	Taxes Other Than Income		\$ _____	\$ _____
409.2	Income Taxes		_____	_____
410.2	Provision for Deferred Income Taxes		_____	_____
411.2	Provision for Deferred Income Taxes - Credit		_____	_____
412.2	Investment Tax Credits - Net		_____	_____
412.3	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ 0	\$ 0
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 50,244	\$ 49,428
428	Amortization of Debt Discount & Expense	F-13	531	406
429	Amortization of Premium on Debt	F-13	_____	0
Total Interest Expense			\$ 50,775	\$ 49,834
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$ _____	\$ _____
434	Extraordinary Deductions		_____	_____
409.3	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ 0	\$ 0
NET INCOME			<u>\$ 27,113</u>	<u>\$ 41,214</u>

Explain Extraordinary Income:

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 2,967,315	\$ 8,133,712
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	<u>1,435,987</u>	<u>3,096,936</u>
110	Accumulated Amortization	F-8	<u>0</u>	<u>0</u>
271	Contributions in Aid of Construction	F-22	<u>4,153,704</u>	<u>4,286,166</u>
252	Advances for Construction	F-20	<u>(10,672)</u>	<u>0</u>
Subtotal			\$ <u>(2,611,704)</u>	\$ <u>750,610</u>
	Add:			
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	1,356,986	1,629,155
Subtotal			\$ <u>(1,254,718)</u>	\$ <u>2,379,765</u>
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	<u>0</u>	<u>0</u>
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	<u>0</u>	<u>0</u>
	Working Capital Allowance (3)	W2/S2	<u>79,682</u>	<u>102,512</u>
	Other (Specify):			
	_____		_____	_____
	_____		_____	_____
	_____		_____	_____
RATE BASE			\$ <u>(1,175,036)</u>	\$ <u>2,482,277</u>
NET UTILITY OPERATING INCOME			\$ <u>(56,946)</u>	\$ <u>(69,074)</u>
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			<u>-4.85%</u>	<u>-2.78%</u>

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Indiantown Company, Inc.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 3,691,781	60.66%	10.13%	6.14%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	621,149	10.21%	7.10%	0.72%
Customer Deposits	68,220	1.12%	6.00%	0.07%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	1,704,882	28.01%	0.00%	0.00%
Other (Explain)	0	0.00%		0.00%
	0	0.00%		0.00%
Total	\$ 6,086,032	100.00%		6.94%

(1) If the utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>10.13%</u>
Commission order approving Return on Equity:	<u>040450-WS</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>8.63%</u>
Commission order approving AFUDC rate:	<u>990939-WS</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME: Indiantown Company, Inc.

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 2,967,315	\$ 8,133,712	\$ _____	\$ 11,101,027
102	Utility Plant Leased to Other	_____	_____	_____	0
103	Property Held for Future Use	75,947	_____	_____	75,947
104	Utility Plant Purchased or Sold	_____	_____	_____	0
105	Construction Work in Progress	58,968	_____	_____	58,968
106	Completed Construction Not Classified	_____	_____	_____	0
	Total Utility Plant	<u>\$ 3,102,230</u>	<u>\$ 8,133,712</u>	<u>\$ 0</u>	<u>\$ 11,235,942</u>

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ _____	\$ _____	\$ _____	\$ 0
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
	Total Plant Acquisition Adjustments	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
115	Accumulated Amortization	\$ _____	\$ _____	\$ _____	\$ 0
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
	Total Accumulated Amortization	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
	Net Acquisition Adjustments	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

UTILITY NAME: Indiantown Company, Inc.

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 1,283,391	\$ 2,766,048	\$	\$ 4,049,439
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 115,239	\$ 324,267	\$	\$ 439,506
Account 108.2 (2)				0
Account 108.3 (2)				0
Other Accounts (specify):				0
Plant Transfer	39,232	11,357		50,589
Salvage				0
Other Credits (Specify):				0
				0
Total Credits	\$ 154,471	\$ 335,624	\$ 0	\$ 490,095
Debits during year:				
Book cost of plant retired	1,875	4,736		6,611
Cost of Removal				0
Other Debits (specify):				0
				0
Total Debits	\$ 1,875	\$ 4,736	\$ 0	\$ 6,611
Balance end of year	\$ <u>1,435,987</u>	\$ <u>3,096,936</u>	\$ <u>0</u>	\$ <u>4,532,923</u>
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$	\$	\$	\$ 0
Credit during year:				
Accruals charged to:				
Account 110.2 (3)	\$	\$	\$	\$ 0
Other Accounts (specify):				0
				0
Total credits	\$ 0	\$ 0	\$ 0	\$ 0
Debits during year:				
Book cost of plant retired				0
Other debits (specify):				0
				0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: Indiantown Company, Inc.

**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
_____	\$ _____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ <u>0</u>		\$ <u>0</u>

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
_____	\$ _____	\$ _____	\$ _____	\$ _____ 0
_____	_____	_____	_____	_____ 0
_____	_____	_____	_____	_____ 0
_____	_____	_____	_____	_____ 0
Total Nonutility Property	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): _____ _____ _____	\$ _____ _____ _____
Total Special Deposits	\$ <u>0</u>
OTHER SPECIAL DEPOSITS (Account 133): _____ _____ _____	\$ _____ _____ _____
Total Other Special Deposits	\$ <u>0</u>

UTILITY NAME: Indiantown Company, Inc.

**INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Investment in Associated Companies		\$ <u>0</u>
UTILITY INVESTMENTS (Account 124): _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Utility Investment		\$ <u>0</u>
OTHER INVESTMENTS (Account 125): _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Other Investment		\$ <u>0</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): _____ _____ _____ _____ _____		\$ _____ _____ _____ _____ _____
Total Special Funds		\$ <u>0</u>

UTILITY NAME: Indiantown Company, Inc.

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): Loan costs - Wastewater Slurry Plant	406	1,626
Total Unamortized Debt Discount and Expense	\$ 406	\$ 1,626
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$	\$
Total Unamortized Premium on Debt	\$ 0	\$ 0

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
	\$
Total Extraordinary Property Losses	\$ 0

UTILITY NAME: Indiantown Company, Inc.

**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1) _____ _____ _____	\$ _____ _____ _____	\$ _____ _____ _____
Total Deferred Rate Case Expense	\$ <u>0</u>	\$ <u>0</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2): _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____
Total Other Deferred Debits	\$ <u>0</u>	\$ <u>0</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3): _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____
Total Regulatory Assets	\$ <u>0</u>	\$ <u>0</u>
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ <u>0</u>	\$ <u>0</u>

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2011
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**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	%	\$ 1
Shares authorized		10,000
Shares issued and outstanding		100
Total par value of stock issued	%	\$ 100
Dividends declared per share for year	%	\$
PREFERRED STOCK		
Par or stated value per share	%	\$
Shares authorized	None	
Shares issued and outstanding	None	
Total par value of stock issued	%	\$
Dividends declared per share for year	%	\$

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 0

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: Indiantown Company, Inc.

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (4,660,652)
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	\$ 16,209
	Total Credits: Audit Entry Consolidated Tax Benefit	\$ 16,209
	Debits: _____	\$ _____
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ 41,214
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ 0
215	Year end Balance	\$ (4,603,229)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	\$ 0
Total Retained Earnings		\$ (4,603,229)
Notes to Statement of Retained Earnings:		

UTILITY NAME: Indiantown Company, Inc.

**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
	%		\$ _____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
Total Account 232			\$ <u>0</u>
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			\$ _____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
Total Account 234			\$ <u>0</u>

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
Postco	\$ 94,260

Total	\$ <u>94,260</u>

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2011
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**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt Wastewater Lime Stabilization Plant	\$ _____	427	\$ _____ 43,872	\$ _____ 43,872	\$ _____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Total Account 237.1	\$ _____ 0		\$ _____ 43,872	\$ _____ 43,872	\$ _____ 0
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits Water	\$ _____ 0	427	\$ _____ 2,001	\$ _____ 2,001	\$ _____
Customer Deposits Wastewater	_____ 0	427	_____ 3,555	_____ 3,555	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Total Account 237.2	\$ _____ 0		\$ _____ 5,556	\$ _____ 5,556	\$ _____ 0
Total Account 237 (1)	\$ _____ 0		\$ _____ 49,428	\$ _____ 49,428	\$ _____ 0
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ _____ 49,428		
Less Capitalized Interest Portion of AFUDC:			_____		
_____			_____		
_____			_____		
_____			_____		
Net Interest Expensed to Account No. 427 (2)			\$ _____ 49,428		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.

(2) Must agree to F-3 (c), Current Year Interest Expense

YEAR OF REPORT December 31, 2011
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UTILITY NAME: Indiantown Company, Inc.

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Deferred CIAC administrative fees - Water	\$ 95,890
Deferred CIAC administrative fees - Wastewater	107,105
Total Miscellaneous Current and Accrued Liabilities	\$ 202,995

**ADVANCES FOR CONSTRUCTION
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
Advance guaranteed revenues - Water	\$ (11,659)		\$ 987		\$ (10,672)
					0
					0
					0
					0
					0
					0
					0
					0
					0
					0
Total	\$ (11,659)		\$ 987	\$ 0	\$ (10,672)

* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2011
--

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
Prepaid Capacity Charges -Water	\$ 459,999	\$ 344,261
Prepaid Capacity Charges -Wastewater	169,750	127,652
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ 629,749	\$ 471,913
TOTAL OTHER DEFERRED CREDITS	\$ 629,749	\$ 471,913

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>3,691,764</u>	\$ <u>4,116,416</u>	\$ _____	\$ <u>7,808,180</u>
Add credits during year:	\$ <u>461,940</u>	\$ <u>169,750</u>	\$ _____	\$ <u>631,690</u>
Less debit charged during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Contribution In Aid of Construction	\$ <u><u>4,153,704</u></u>	\$ <u><u>4,286,166</u></u>	\$ <u><u>0</u></u>	\$ <u><u>8,439,870</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>1,256,748</u>	\$ <u>1,504,216</u>	\$ _____	\$ <u>2,760,964</u>
Debits during the year:	\$ <u>100,238</u>	\$ <u>124,939</u>	\$ _____	\$ <u>225,177</u>
Credits during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>1,356,986</u></u>	\$ <u><u>1,629,155</u></u>	\$ <u><u>0</u></u>	\$ <u><u>2,986,141</u></u>

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2011
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

- The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 41,214
Reconciling items for the year:		
Taxable income not reported on books:		
_____		_____
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
Book Depreciation		439,506
_____		_____
_____		_____
Income recorded on books not included in return:		
Amortization of CIAC		(225,176)
_____		_____
_____		_____
Deduction on return not charged against book income:		
Tax Depreciation (Estimated)		(166,000)
_____		_____
_____		_____
_____		_____

Federal tax net income		\$ <u>89,544</u>
------------------------	--	------------------

Computation of tax :

**WATER
OPERATION
SECTION**

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2011
--

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 2,967,315
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	1,435,987
110	Accumulated Amortization	F-8	0
271	Contributions in Aid of Construction	W-7	4,153,704
252	Advances for Construction	F-20	(10,672)
Subtotal			\$ (2,611,704)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 1,356,986
Subtotal			\$ (1,254,718)
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3) 637,459/8		79,682
	Other (Specify):		
WATER RATE BASE			\$ (1,175,036)
WATER OPERATING INCOME		W-3	\$ (56,946)
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			<u>-4.85%</u>

- NOTES : (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 716,745
469	Less: Guaranteed Revenue and AFPI	W-9	50,586
	Net Operating Revenues		\$ 666,159
401	Operating Expenses	W-10(a)	\$ 637,459
403	Depreciation Expense	W-6(a)	115,239
	Less: Amortization of CIAC	W-8(a)	100,238
	Net Depreciation Expense		\$ 15,001
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		31,507
408.11	Property Taxes		24,100
408.12	Payroll Taxes		15,038
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 70,645
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 723,105
	Utility Operating Income		\$ (56,946)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ 50,586
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		325
	Total Utility Operating Income		\$ (6,035)

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ _____	\$ _____	\$ _____	\$ _____ 0
302	Franchises	_____	_____	_____	_____ 0
303	Land and Land Rights	_____ 5,319	_____	_____	_____ 5,319
304	Structures and Improvements	_____ 286,723	_____ 34,568	_____	_____ 321,291
305	Collecting and Impounding Reservoirs	_____ 0	_____	_____	_____ 0
306	Lake, River and Other Intakes	_____ 0	_____	_____	_____ 0
307	Wells and Springs	_____ 194,651	_____	_____	_____ 194,651
308	Infiltration Galleries and Tunnels	_____ 0	_____	_____	_____ 0
309	Supply Mains	_____ 0	_____	_____	_____ 0
310	Power Generation Equipment	_____ 150,214	_____ 1,536	_____	_____ 151,750
311	Pumping Equipment	_____ 90,481	_____ 2,786	_____	_____ 93,267
320	Water Treatment Equipment	_____ 175,260	_____	_____	_____ 175,260
330	Distribution Reservoirs and Standpipes	_____ 6,906	_____	_____	_____ 6,906
331	Transmission and Distribution Mains	_____ 1,448,874	_____ 8,650	_____	_____ 1,457,524
333	Services	_____ 141,375	_____	_____	_____ 141,375
334	Meters and Meter Installations	_____ 195,953	_____ 833	_____	_____ 196,786
335	Hydrants	_____ 37,963	_____	_____	_____ 37,963
336	Backflow Prevention Devices	_____ 0	_____	_____	_____ 0
339	Other Plant Miscellaneous Equipment	_____ 0	_____	_____	_____ 0
340	Office Furniture and Equipment	_____ 63,781	_____ 21,839	_____	_____ 85,620
341	Transportation Equipment	_____ 73,730	_____	_____ 1,875	_____ 71,855
342	Stores Equipment	_____ 0	_____	_____	_____ 0
343	Tools, Shop and Garage Equipment	_____ 24,969	_____	_____	_____ 24,969
344	Laboratory Equipment	_____ 0	_____	_____	_____ 0
345	Power Operated Equipment	_____ 0	_____	_____	_____ 0
346	Communication Equipment	_____ 2,779	_____	_____	_____ 2,779
347	Miscellaneous Equipment	_____	_____	_____	_____ 0
348	Other Tangible Plant	_____	_____	_____	_____ 0
TOTAL WATER PLANT		\$ _____ 2,898,978	\$ _____ 70,212	\$ _____ 1,875	\$ _____ 2,967,315

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT
December 31, 2011

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 0	\$	\$	\$	\$	\$
302	Franchises	0					
303	Land and Land Rights	5,319		1,060	4,259		
304	Structures and Improvements	321,291		220,122	101,169		
305	Collecting and Impounding Reservoirs	0					
306	Lake, River and Other Intakes	0					
307	Wells and Springs	194,651		194,651			
308	Infiltration Galleries and Tunnels	0					
309	Supply Mains	0					
310	Power Generation Equipment	151,750		151,750			
311	Pumping Equipment	93,267		93,267			
320	Water Treatment Equipment	175,260			175,260		
330	Distribution Reservoirs and Standpipes	6,906				6,906	
331	Transmission and Distribution Mains	1,457,524				1,457,524	
333	Services	141,375				141,375	
334	Meters and Meter Installations	196,786				196,786	
335	Hydrants	37,963				37,963	
336	Backflow Prevention Devices	0					
339	Other Plant Miscellaneous Equipment	0					
340	Office Furniture and Equipment	85,620					85,620
341	Transportation Equipment	71,855					71,855
342	Stores Equipment	0					
343	Tools, Shop and Garage Equipment	24,969					24,969
344	Laboratory Equipment	0					
345	Power Operated Equipment	0					
346	Communication Equipment	2,779					2,779
347	Miscellaneous Equipment	0					
348	Other Tangible Plant	0					
TOTAL WATER PLANT		\$ 2,967,315	\$ 0	\$ 660,850	\$ 280,688	\$ 1,840,554	\$ 185,223

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	33		3.03%
305	Collecting and Impounding Reservoirs	50		2.00%
306	Lake, River and Other Intakes	40		2.50%
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels	40		2.50%
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices	10		10.00%
339	Other Plant Miscellaneous Equipment	25		4.00%
340	Office Furniture and Equipment	5		20.00%
341	Transportation Equipment	6		16.67%
342	Stores Equipment	18		5.56%
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment	12		8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment	15		6.67%
348	Other Tangible Plant	40		2.50%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME:

Indiantown Company, Inc.

<p>YEAR OF REPORT December 31, 2011</p>
--

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 90,762	\$ 9,424	\$ 54,752	\$ 64,176
305	Collecting and Impounding Reservoirs				0
306	Lake, River and Other Intakes				0
307	Wells and Springs	120,312	6,488	(33,981)	(27,493)
308	Infiltration Galleries and Tunnels				0
309	Supply Mains				0
310	Power Generation Equipment	89,881	7,587	(23,258)	(15,671)
311	Pumping Equipment	37,816	4,522	2,314	6,836
320	Water Treatment Equipment	52,011	7,966	25,719	33,685
330	Distribution Reservoirs and Standpipes	4,851	187	(1,788)	(1,601)
331	Transmission and Distribution Mains	525,248	33,801	117,354	151,155
333	Services	46,843	3,534	15,860	19,394
334	Meters and Meter Installations	158,440	9,817	(71,531)	(61,714)
335	Hydrants	7,372	843	9,466	10,309
336	Backflow Prevention Devices				0
339	Other Plant Miscellaneous Equipment				0
340	Office Furniture and Equipment	50,138	17,125	(966)	16,159
341	Transportation Equipment	71,728	12,106	(39,027)	(26,921)
342	Stores Equipment				0
343	Tools, Shop and Garage Equipment		1,561	11,074	12,635
344	Laboratory Equipment	25,441		(25,441)	(25,441)
345	Power Operated Equipment				0
346	Communication Equipment		278	1,233	1,511
347	Miscellaneous Equipment	2,548		(2,548)	(2,548)
348	Other Tangible Plant				0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 1,283,391	115,239	39,232	154,471

* Specify nature of transaction
Use () to denote reversal entries.

YEAR OF REPORT December 31, 2011
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UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
304	Structures and Improvements	\$ _____	\$ _____	\$ _____	\$ 0	\$ 154,938
305	Collecting and Impounding Reservoirs	_____	_____	_____	0	0
306	Lake, River and Other Intakes	_____	_____	_____	0	0
307	Wells and Springs	_____	_____	_____	0	92,819
308	Infiltration Galleries and Tunnels	_____	_____	_____	0	0
309	Supply Mains	_____	_____	_____	0	0
310	Power Generation Equipment	_____	_____	_____	0	74,210
311	Pumping Equipment	_____	_____	_____	0	44,652
320	Water Treatment Equipment	_____	_____	_____	0	85,696
330	Distribution Reservoirs and Standpipes	_____	_____	_____	0	3,250
331	Transmission and Distribution Mains	_____	_____	_____	0	676,403
333	Services	_____	_____	_____	0	66,237
334	Meters and Meter Installations	_____	_____	_____	0	96,726
335	Hydrants	_____	_____	_____	0	17,681
336	Backflow Prevention Devices	_____	_____	_____	0	0
339	Other Plant Miscellaneous Equipment	_____	_____	_____	0	0
340	Office Furniture and Equipment	_____	_____	_____	0	66,297
341	Transportation Equipment	1,875	_____	_____	1,875	42,932
342	Stores Equipment	_____	_____	_____	0	0
343	Tools, Shop and Garage Equipment	_____	_____	_____	0	12,635
344	Laboratory Equipment	_____	_____	_____	0	0
345	Power Operated Equipment	_____	_____	_____	0	0
346	Communication Equipment	_____	_____	_____	0	1,511
347	Miscellaneous Equipment	_____	_____	_____	0	0
348	Other Tangible Plant	_____	_____	_____	0	0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ <u>1,875</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>1,875</u>	\$ <u>1,435,987</u>

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT

December 31, 2011

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
_____	_____	\$ _____	\$ _____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
Total Credits			\$ _____ 0

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ _____ 1,256,748
Debits during the year:	
Accruals charged to Account 272	\$ _____ 100,238
Other debits (specify) :	_____
_____	_____
Total debits	\$ _____ 100,238
Credits during the year (specify) :	\$ _____
_____	_____
Total credits	\$ _____ 0
Balance end of year	\$ _____ 1,356,986

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	1,707	1,686	513,005
461.2	Sales to Commercial Customers	175	138	123,667
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		1,882	1,824	\$ 636,672
462.1	Fire Protection Revenue: Public Fire Protection	9	9	3,552
462.2	Private Fire Protection	4	4	1,971
Total Fire Protection Revenue		13	13	\$ 5,523
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		1,895	1,837	\$ 642,195
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ 50,586
470	Forfeited Discounts			2,856
471	Miscellaneous Service Revenues			21,108
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 74,550
Total Water Operating Revenues				\$ 716,745

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 179,492	\$ 54	\$ 721
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0		
604	Employee Pensions and Benefits	122,694	37	493
610	Purchased Water	0		
615	Purchased Power	46,741	21,874	
616	Fuel for Power Production	1,962	1,962	
618	Chemicals	14,413		
620	Materials and Supplies	63,075		5,692
631	Contractual Services-Engineering	1,474		
632	Contractual Services - Accounting	5,230		
633	Contractual Services - Legal	1,969		
634	Contractual Services - Mgt. Fees	131,668		
635	Contractual Services - Testing	15,590		
636	Contractual Services - Other	18,639		
641	Rental of Building/Real Property	2,411		
642	Rental of Equipment	0		
650	Transportation Expenses	8,470		2,044
656	Insurance - Vehicle	4,646		
657	Insurance - General Liability	10,784		
658	Insurance - Workman's Comp.	2,189		
659	Insurance - Other	5,198		
660	Advertising Expense	272		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	0		
670	Bad Debt Expense	346		
675	Miscellaneous Expenses	196	196	
Total Water Utility Expenses		\$ 637,459	\$ 24,123	\$ 8,950

UTILITY NAME: Indiantown Company, Inc.
SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WATER UTILITY EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 78,875	\$ 1,846	\$ 551	\$ 5,013	\$ 45,611	\$ 46,821
53,916	1,262	376	3,427	31,178	32,005
2,795		13,973		8,099	
14,413					
989	988	1,163	2,541	39,856	11,846
					1,474
					5,230
					1,969
					131,668
7,953	7,637				
	18,639				
					2,411
	2,050		2,130		2,246
					4,646
					10,784
					2,189
					5,198
					272
				346	
\$ 158,941	\$ 32,422	\$ 16,063	\$ 13,111	\$ 125,090	\$ 258,759

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT

December 31, 2011

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		17,704	4,388	13,316	13,316
February		16,652	1,651	15,001	15,001
March		19,684	5,929	13,755	13,755
April		18,206	4,047	14,159	14,159
May		19,366	3,295	16,071	16,071
June		16,453	1,394	15,059	15,059
July		14,498	548	13,950	13,950
August		14,035	2,567	11,468	11,468
September		14,840	1,986	12,854	12,854
October		16,029	3,823	12,206	12,206
November		14,736	754	13,982	13,982
December		14,366	2,573	11,793	11,793
Total for Year	0	196,569	32,955	163,614	163,614

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 1 _____	450GPM	648,000	_____
Well # 2 _____	100GPM	144,000	_____
Well # 3 _____	210GPM	302,000	_____
Well # 4 _____	50GPM	72,000	_____
Well # 5 _____	200GPM	288,000	_____
Well # 6 _____			_____

W-11

GROUP _____

SYSTEM _____

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>1,296,000</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Filters</u>		
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Aeration, Sedimentation, Filtration</u>		
LIME TREATMENT			
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u>	Manufacturer:	<u>N/A</u>
FILTRATION			
Type and size of area:			
Pressure (in square feet):	<u>N/A</u>	Manufacturer:	<u>N/A</u>
Gravity (in GPM/square feet):	<u>450GPM</u>	Manufacturer:	<u>Permnit</u>

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	1,671	1,671
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>1,671</u>

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:

$$163,614 / 1671 / 365 = 0.268$$

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs * the system can efficiently serve. 3517
2. Maximum number of ERCs * which can be served. 3702
3. Present system connection capacity (in ERCs *) using existing lines. 1671
4. Future connection capacity (in ERCs *) upon service area buildout. 10 Per Year
5. Estimated annual increase in ERCs *. 2%
6. Is the utility required to have fire flow capacity?
If so, how much capacity is required? No
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:
Replace A/C pipe with PVC this is an ongoing project
Replace 2" galvanized pipe with pvc also an ongoing project
9. When did the company last file a capacity analysis report with the DEP? 2007
10. If the present system **does not** meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 4430667
12. Water Management District Consumptive Use Permit # 43-00041-W
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER
OPERATION
SECTION**

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2011
--

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 8,133,712
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	3,096,936
110	Accumulated Amortization	F-8	0
271	Contributions in Aid of Construction	S-7	4,286,166
252	Advances for Construction	F-20	
Subtotal			\$ 750,610
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 1,629,155
Subtotal			\$ 2,379,765
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3) 820,096/8		102,512
	Other (Specify):		
WASTEWATER RATE BASE			\$ 2,482,277
WASTEWATER OPERATING INCOME		S-3	\$ (69,074)
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			-2.78%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	S-9(b)	\$ 1,128,757
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	51,328
Net Operating Revenues			\$ 1,077,429
401	Operating Expenses	S-10(a)	\$ 820,096
403	Depreciation Expense	S-6(a)	324,267
	Less: Amortization of CIAC	S-8(a)	124,939
Net Depreciation Expense			\$ 199,328
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		50,014
408.11	Property Taxes		58,682
408.12	Payroll Taxes		18,383
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 127,079
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 1,146,503
Utility Operating Income			\$ (69,074)
530	Add Back: Guaranteed Revenue (and AFPI)	S-9(a)	\$ 51,328
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		15,000
Total Utility Operating Income			\$ (2,746)

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT
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SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ _____	\$ _____	\$ _____	\$ _____ 0
352	Franchises	_____	_____	_____	_____ 0
353	Land and Land Rights	337,830	_____	_____	337,830
354	Structures and Improvements	2,150,457	_____	_____	2,150,457
355	Power Generation Equipment	0	_____	_____	0
360	Collection Sewers - Force	338,902	_____	_____	338,902
361	Collection Sewers - Gravity	1,806,036	(10,185)	_____	1,795,851
362	Special Collecting Structures	0	_____	_____	0
363	Services to Customers	139,605	10,184	_____	149,789
364	Flow Measuring Devices	1,934	_____	_____	1,934
365	Flow Measuring Installations	0	_____	_____	0
366	Reuse Services	0	_____	_____	0
367	Reuse Meters and Meter Installations	0	_____	_____	0
370	Receiving Wells	0	_____	_____	0
371	Pumping Equipment	339,344	4,689	1,611	342,422
374	Reuse Distribution Reservoirs	0	_____	_____	0
375	Reuse Transmission and Distribution System	1,099,319	_____	_____	1,099,319
380	Treatment and Disposal Equipment	1,753,833	23,337	_____	1,777,170
381	Plant Sewers	0	_____	_____	0
382	Outfall Sewer Lines	0	_____	_____	0
389	Other Plant Miscellaneous Equipment	0	_____	_____	0
390	Office Furniture and Equipment	49,690	11,877	_____	61,567
391	Transportation Equipment	70,804	_____	3,125	67,679
392	Stores Equipment	0	_____	_____	0
393	Tools, Shop and Garage Equipment	4,927	_____	_____	4,927
394	Laboratory Equipment	3,086	_____	_____	3,086
395	Power Operated Equipment	0	_____	_____	0
396	Communication Equipment	2,779	_____	_____	2,779
397	Miscellaneous Equipment	_____	_____	_____	0
398	Other Tangible Plant	_____	_____	_____	0
Total Wastewater Plant		\$ 8,098,546	\$ 39,902	\$ 4,736	\$ 8,133,712

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (i)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (j)	.7 GENERAL PLANT (k)
351	Organization	\$	\$	\$	\$	\$	\$	\$
352	Franchises							
353	Land and Land Rights				337,830			
354	Structures and Improvements				297,211	1,853,246		
355	Power Generation Equipment							
360	Collection Sewers - Force		338,902					
361	Collection Sewers - Gravity		1,795,851					
362	Special Collecting Structures							
363	Services to Customers		149,789					
364	Flow Measuring Devices		1,934					
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment			342,422				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System						1,099,319	
380	Treatment and Disposal Equipment				585,325	1,191,845		
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant Miscellaneous Equipment							
390	Office Furniture and Equipment							61,567
391	Transportation Equipment							67,679
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							4,927
394	Laboratory Equipment							3,086
395	Power Operated Equipment							
396	Communication Equipment							2,779
397	Miscellaneous Equipment							
398	Other Tangible Plant							
Total Wastewater Plant		\$ <u>0</u>	\$ <u>2,286,476</u>	\$ <u>342,422</u>	\$ <u>1,220,366</u>	\$ <u>3,045,091</u>	\$ <u>1,099,319</u>	\$ <u>140,038</u>

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements	32		3.13%
355	Power Generation Equipment			
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	45		2.22%
362	Special Collecting Structures	40		2.50%
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations	38		2.63%
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells	30		3.33%
371	Pumping Equipment	18		5.56%
374	Reuse Distribution Reservoirs			
375	Reuse Transmission/Distribution Sys.			
380	Treatment and Disposal Equipment	18		5.56%
381	Plant Sewers	35		2.86%
382	Outfall Sewer Lines	30		3.33%
389	Other Plant Miscellaneous Equipment	18		5.56%
390	Office Furniture and Equipment	5		20.00%
391	Transportation Equipment	6		16.67%
392	Stores Equipment	18		5.56%
393	Tools, Shop and Garage Equipment	16		6.25%
394	Laboratory Equipment	15		6.67%
395	Power Operated Equipment	12		8.33%
396	Communication Equipment	10		10.00%
397	Miscellaneous Equipment	15		6.67%
398	Other Tangible Plant	40		2.50%
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT

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SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
354	Structures and Improvements	\$ 155,503	\$ 67,202	\$ 610,956	\$ 678,158
355	Power Generation Equipment				0
360	Collection Sewers - Force	51,293	11,296	69,497	80,793
361	Collection Sewers - Gravity	854,336	39,998	(220,819)	(180,821)
362	Special Collecting Structures				0
363	Services to Customers	35,788	3,831	24,153	27,984
364	Flow Measuring Devices	500	387	189	576
365	Flow Measuring Installations				0
366	Reuse Services				0
367	Reuse Meters and Meter Installations				0
370	Receiving Wells				0
371	Pumping Equipment	166,660	18,911	(45,712)	(26,801)
374	Reuse Distribution Reservoirs				0
375	Reuse Transmission/Distribution Sys.	61,032	61,078	330,784	391,862
380	Treatment and Disposal Equipment	1,317,228	97,980	(692,132)	(594,152)
381	Plant Sewers				0
382	Outfall Sewer Lines				0
389	Other Plant Miscellaneous Equipment				0
390	Office Furniture and Equipment	48,046	11,295	(18,978)	(7,683)
391	Transportation Equipment	67,007	11,497	(41,772)	(30,275)
392	Stores Equipment				0
393	Tools, Shop and Garage Equipment	3,814	308	(2,058)	(1,750)
394	Laboratory Equipment	2,015	206	(915)	(709)
395	Power Operated Equipment				0
396	Communication Equipment	2,826	278	(1,836)	(1,558)
397	Miscellaneous Equipment				0
398	Other Tangible Plant				0
Total Depreciable Wastewater Plant in Service		\$ 2,766,048	\$ 324,267	\$ 11,357	\$ 335,624

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2011
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SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
354	Structures and Improvements	\$	\$	\$	0	833,661
355	Power Generation Equipment				0	0
360	Collection Sewers - Force				0	132,086
361	Collection Sewers - Gravity				0	673,515
362	Special Collecting Structures				0	0
363	Services to Customers				0	63,772
364	Flow Measuring Devices				0	1,076
365	Flow Measuring Installations				0	0
366	Reuse Services				0	0
367	Reuse Meters and Meter Installations				0	0
370	Receiving Wells				0	0
371	Pumping Equipment	1,611			1,611	138,248
374	Reuse Distribution Reservoirs				0	0
375	Reuse Transmission/Distribution Sys.				0	452,894
380	Treatment and Disposal Equipment				0	723,076
381	Plant Sewers				0	0
382	Outfall Sewer Lines				0	0
389	Other Plant Miscellaneous Equipment				0	0
390	Office Furniture and Equipment				0	40,363
391	Transportation Equipment	3,125			3,125	33,607
392	Stores Equipment				0	0
393	Tools, Shop and Garage Equipment				0	2,064
394	Laboratory Equipment				0	1,306
395	Power Operated Equipment				0	0
396	Communication Equipment				0	1,268
397	Miscellaneous Equipment				0	0
398	Other Tangible Plant				0	0
Total Depreciable Wastewater Plant in Service		\$ 4,736	\$ 0	\$ 0	\$ 4,736	\$ 3,096,936

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2011
--

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
_____	_____	\$ _____	\$ _____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
Total Credits			\$ <u>_____ 0</u>

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 1,504,216
Debits during the year:	
Accruals charged to Account 272	\$ 124,939
Other debits (specify) :	_____
_____	_____
Total debits	\$ 124,939
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ _____ 0
Balance end of year	\$ <u>1,629,155</u>

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2011

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues			\$ _____
521.2	Commercial Revenues			_____
521.3	Industrial Revenues			_____
521.4	Revenues From Public Authorities			_____
521.5	Multiple Family Dwelling Revenues			_____
521.6	Other Revenues			_____
521	Total Flat Rate Revenues	0	0	\$ _____ 0
Measured Revenues:				
522.1	Residential Revenues	1,668	1,646	882,795
522.2	Commercial Revenues	128	125	187,010
522.3	Industrial Revenues			_____
522.4	Revenues From Public Authorities			_____
522.5	Multiple Family Dwelling Revenues			_____
522	Total Measured Revenues	1,796	1,771	\$ _____ 1,069,805
523	Revenues From Public Authorities			_____
524	Revenues From Other Systems			_____
525	Interdepartmental Revenues			_____
Total Wastewater Sales		<u>1,796</u>	<u>1,771</u>	\$ _____ <u>1,069,805</u>
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ _____ 51,328
531	Sale of Sludge			_____
532	Forfeited Discounts			_____
534	Rents From Wastewater Property			_____
535	Interdepartmental Rents			_____
536	Other Wastewater Revenues			7,624
Total Other Wastewater Revenues				\$ _____ 58,952

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2011
--

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
	Flat Rate Reuse Revenues:			
540.1	Residential Reuse Revenues	_____	_____	\$ _____
540.2	Commercial Reuse Revenues	_____	_____	_____
540.3	Industrial Reuse Revenues	_____	_____	_____
540.4	Reuse Revenues From Public Authorities	_____	_____	_____
540.5	Other Revenues	_____	_____	_____
540	Total Flat Rate Reuse Revenues	0	0	\$ _____ 0
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues	_____	_____	_____
541.2	Commercial Reuse Revenues	_____	_____	_____
541.3	Industrial Reuse Revenues	_____	_____	_____
541.4	Reuse Revenues From Public Authorities	_____	_____	_____
541	Total Measured Reuse Revenues	0	0	\$ _____ 0
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				\$ _____ 0
Total Wastewater Operating Revenues				\$ <u>1,128,757</u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 167,829	\$ 485	\$ 894	\$ 11,024	\$ 2,693	\$ 100,731	\$ 3,324
703	Salaries and Wages - Officers, Directors and Majority Stockholders	0						
704	Employee Pensions and Benefits	134,585	389	717	8,840	2,159	80,778	2,666
710	Purchased Sewage Treatment	0						
711	Sludge Removal Expense	53,860					53,860	
715	Purchased Power	93,284	7,394				78,146	
716	Fuel for Power Production	4,534	4,534					
718	Chemicals	20,369					20,369	
720	Materials and Supplies	57,191		1,891		1,200	1,556	3,456
731	Contractual Services-Engineering	20,009						
732	Contractual Services - Accounting	21,612						
733	Contractual Services - Legal	2,038						
734	Contractual Services - Mgt. Fees	130,400						
735	Contractual Services - Testing	36,832				9,623	20,845	6,364
736	Contractual Services - Other	1,093				22	261	
741	Rental of Building/Real Property	2,286						
742	Rental of Equipment	0						
750	Transportation Expenses	8,847		2,093		2,081		2,179
756	Insurance - Vehicle	9,358						
757	Insurance - General Liability	35,793						
758	Insurance - Workman's Comp.	2,126						
759	Insurance - Other	17,188						
760	Advertising Expense	109						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	0						
767	Regulatory Commission Exp.-Other	0						
770	Bad Debt Expense	131						
775	Miscellaneous Expenses	622						
Total Wastewater Utility Expenses		\$ 820,096	\$ 12,802	\$ 5,595	\$ 19,864	\$ 17,778	\$ 356,546	\$ 17,989

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT

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SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 1,844	\$ 46,834	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits	1,479	37,557				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power		7,744				
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies	39,978	9,110				
731	Contractual Services-Engineering		20,009				
732	Contractual Services - Accounting		21,612				
733	Contractual Services - Legal		2,038				
734	Contractual Services - Mgt. Fees		130,400				
735	Contractual Services - Testing						
736	Contractual Services - Other		810				
741	Rental of Building/Real Property		2,286				
742	Rental of Equipment						
750	Transportation Expenses		2,494				
756	Insurance - Vehicle		9,358				
757	Insurance - General Liability		35,793				
758	Insurance - Workman's Comp.		2,126				
759	Insurance - Other		17,188				
760	Advertising Expense		109				
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense	131					
775	Miscellaneous Expenses		622				
Total Wastewater Utility Expenses		\$ 43,432	\$ 346,090	\$ 0	\$ 0	\$ 0	\$ 0

UTILITY NAME: Indiantown Company, Inc.

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SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		0
5/8"	Displacement	1.0	1,631	1,631
3/4"	Displacement	1.5		0
1"	Displacement	2.5		0
1 1/2"	Displacement or Turbine	5.0		0
2"	Displacement, Compound or Turbine	8.0		0
3"	Displacement	15.0		0
3"	Compound	16.0		0
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0		0
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Wastewater System Meter Equivalents				<u>1,631</u>

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation: $135,612 / 1631 / 365 = .228$

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	<u> .750 MGD</u>	<u> </u>	<u> </u>
Basis of Permit Capacity (1)	<u> TMADF</u>	<u> </u>	<u> </u>
Manufacturer	<u> Davco</u>	<u> </u>	<u> </u>
Type (2)	<u> Contact Stabilization</u>	<u> </u>	<u> </u>
Hydraulic Capacity	<u> 1.0 MGD</u>	<u> </u>	<u> </u>
Average Daily Flow	<u> 0</u>	<u> </u>	<u> </u>
Total Gallons of Wastewater Treated	<u> 135,612,000</u>	<u> </u>	<u> </u>
Method of Effluent Disposal	<u> Evaporation</u>	<u> Percolation</u>	<u> Re-Use</u>

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
(i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served 1734
2. Maximum number of ERCs* which can be served 3000
3. Present system connection capacity (in ERCs*) using existing lines 1266
4. Future connection capacity (in ERCs*) upon service area buildout 10 Per Year
5. Estimated annual increase in ERCs* 2%
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. C Generation Plant 57.462 MGY
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?
 If so, when?
9. Has the utility been required by the DEP or water management district to implement reuse? Yes
 If so, what are the utility's plans to comply with this requirement? We currently comply.
10. When did the company last file a capacity analysis report with the DEP? 2006
11. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP?
 - c. When will construction begin?
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? NO
12. Department of Environmental Protection ID # Fla. 029939

* An ERC is determined based on the calculation on S-11.