

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES  
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

**OFFICIAL COPY**  
**Public Service Commission**

WS120-14-AR

*To Not Return to this Office*

Indiantown Company, Inc.

Exact Legal Name of Respondent

W287 S311

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



FOR THE

YEAR ENDED DECEMBER 31, 2014

RECEIVED  
FLORIDA PUBLIC SERVICE  
COMMISSION  
15 MAY 29 AM 9:28  
DIRECTOR OF  
ACCOUNTING & FINANCE

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added, provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems."
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission  
Division of Accounting and Finance  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

## GENERAL DEFINITIONS

**ADVANCES FOR CONSTRUCTION** - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION ( AFUDC )** - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

**AMORTIZATION** - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( CIAC )** - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

**CONSTRUCTION WORK IN PROGRESS ( CWIP )** - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

**DEPRECIATION** - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

**EFFLUENT REUSE** - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)** - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)** - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

**GUARANTEED REVENUE CHARGE** - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

**LONG TERM DEBT** - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

**PROPRIETARY CAPITAL ( For proprietorships and partnerships only )** - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

**RETAINED EARNINGS** - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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SCHEDULE	PAGE	SCHEDULE	PAGE
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Wastewater Listing of System Groups	S-1	Contributions In Aid of Construction	S-7
Year End Wastewater Rate Base	S-2	CIAC Additions / Amortization	S-8
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**EXECUTIVE**

**SUMMARY**

UTILITY NAME: Indiantown Company, Inc.

**YEAR OF REPORT**  
**December 31, 2014**

**CERTIFICATION OF ANNUAL REPORT**

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES  NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

YES  NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES  NO

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.

YES  NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified

1.	2.	3.	4.
X	X	X	X



(Signature of Chief Executive Officer of the utility) \*

1.	2.	3.	4.

(Signature of Chief Financial Officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.





**UTILITY NAME:** Indiantown Company, Inc.

### **COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

**A Brief company history**

Incorporated in 1952 Indiantown Company, Inc. purchased the Indiantown development company's holdings in 1953. In 1998, Indiantown Company, Inc. changed its name to CFC Parent, Inc. and transferred the water system, wastewater system and refuse assets and liabilities to a newly formed corporation, ICO Enterprises Inc. which changed its name in 1998 to Indiantown Company, Inc. In August of 2010, Jeffrey Leslie purchased the companies.

**B Public services rendered**

Indiantown Company, Inc. presently provides water supply and treated wastewater disposal service to the residents of Indiantown, Florida.

**C Major goals and objectives.**

Indiantown Company, Inc.'s goal is to provide safe drinking water and treated wastewater disposal at a reasonable cost to its customers.

**D Major operating divisions and functions.**

The operating divisions of Indiantown Company, Inc. are as follows:

Water system operations	(State regulated)
Wastewater system operations	(State regulated)

**E Current and projected growth patterns.**

The Company will construct utility plant as needed to serve the needs of new customers within the company's service area.

**F Major transactions having a material effect on operations.**

The Company will continue to make "quality of service" improvements to the utility plant to improve the quality of service to existing customers.

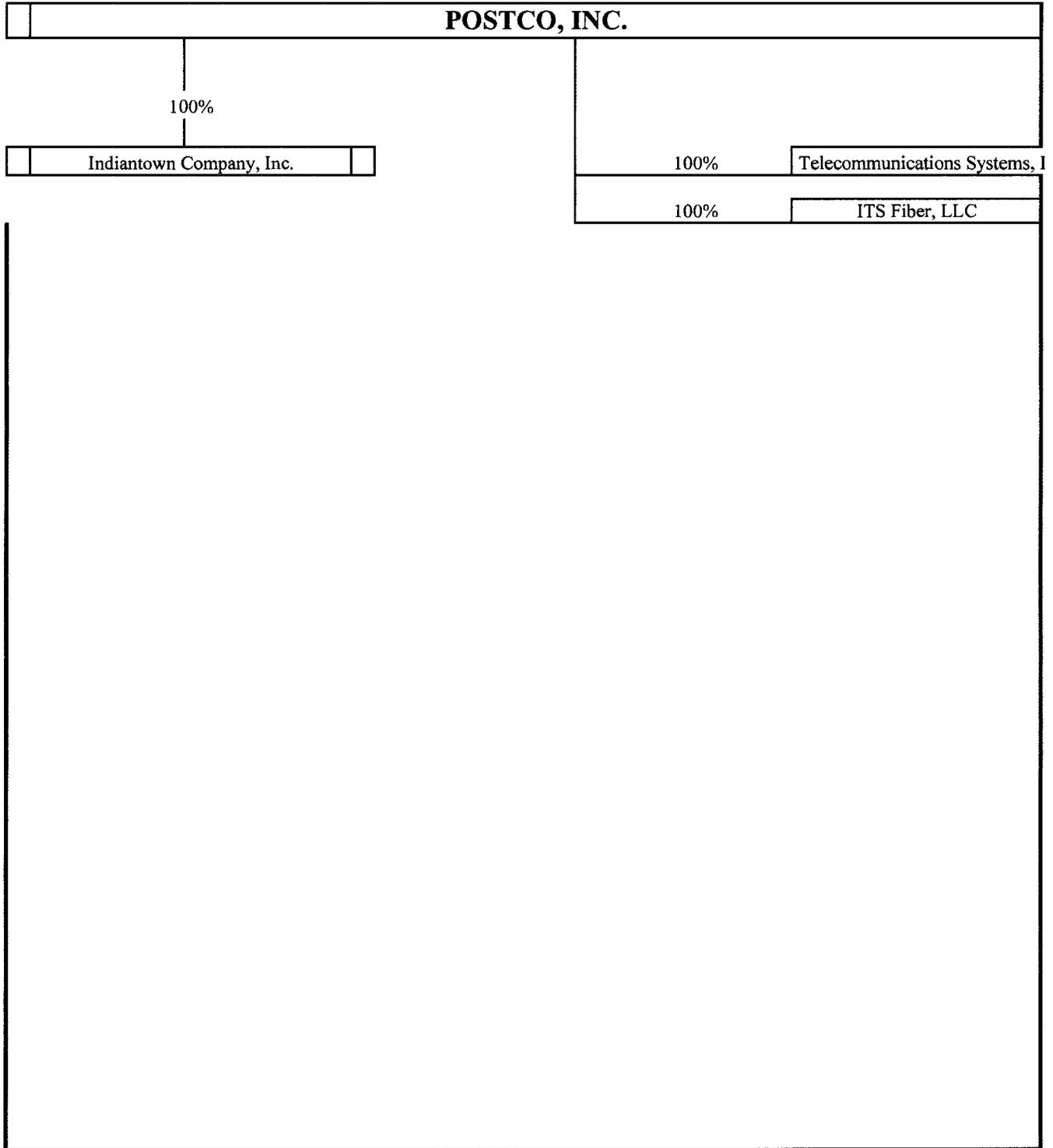
UTILITY NAME: Indiantown Company, Inc.

**YEAR OF REPORT**  
December 31, 2014

**PARENT / AFFILIATE ORGANIZATION CHART**

Current as of 12/31/14

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.  
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).



**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Jeffrey S. Leslie	President	31.00%	\$ Note A
Don Pittman	CFO/Secretary	35.60%	Note B
Stephanie H. Weeks	Secretary	26.50%	Note C
Note A	The President of Indiantown Company, Inc. is an employee of ITS Telecom, Inc. (an affiliate corporation). A portion of his respective salary, benefits and expenses is included in the monthly management fee charged by ITS Telecom, Inc.		
Note B	The former CFO of Indiantown Company, Inc. was an employee of ITS Telecom, Inc. (an affiliate corp.). A portion of his respective salary, benefits and expenses was included in the monthly management fee charged by ITS Telecom, Inc. Don Pittman was terminated as of 10/17/14.		
Note C	The Secretary of Indiantown Company, Inc. is an employee of ITS Telecom, Inc. (an affiliate corporation). A portion of her respective salary, benefits and expenses is included in the monthly management fee charged by ITS Telecom, Inc. Stephanie Weeks was chosen as Secretary as of 10/17/14.		

**COMPENSATION OF DIRECTORS**

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Jeffrey S. Leslie	President	1	\$ 0
Stephanie H. Weeks	Secretary	1	0



**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principal occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.			
NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Jeffrey S Leslie	CEO/Director	President/Director	Postco, Inc. Indiantown, Florida
		President/Director	ITS Telecom, Inc. Indiantown, Florida
		President/Director	ITS Fiber, LLC Indiantown, Florida
		President/Director	Arrow Communications, Inc. Indiantown, Florida
		Owner/Managing Member Commercial Land Company	Leslie Ventures, LLC Indiantown, Florida
		33% Owner/Managing Member Commercial Land Company	Indiantown Ventures, LLC Indiantown, Florida
		Director	Harbor Community Bank Indiantown, Florida
Don Pittman (terminated 10/17/14)	CFO/Director	CFO-VP/Director	Postco, Inc. Indiantown, Florida
		CFO/Director	ITS Telecom, Inc. Indiantown, Florida
		CFO/Director	ITS Fiber, LLC Indiantown, Florida
Stephanie H. Weeks (effective 10/17/14)	Executive Admin/ Secretary	Secretary	Postco, Inc. Indiantown, Florida
		Secretary	ITS Telecom, Inc. Indiantown, Florida
		Secretary	ITS Fiber, LLC Indiantown, Florida







**FINANCIAL**

**SECTION**

UTILITY NAME: Indiantown Company, Inc.

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 11,930,366	\$ 12,037,144
108-110	Less: Accumulated Depreciation and Amortization	F-8	5,366,532	5,765,762
Net Plant			\$ 6,563,834	\$ 6,271,382
114-115	Utility Plant Acquisition adjustment (Net)	F-7		0
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 6,563,834	\$ 6,271,382
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	\$	\$ 0
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ 0	\$ 0
123	Investment in Associated Companies	F-10		0
124	Utility Investments	F-10		0
125	Other Investments	F-10		0
126-127	Special Funds	F-10		0
Total Other Property & Investments			\$ 0	\$ 0
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		\$ 116,494	\$ 122,798
132	Special Deposits	F-9		0
133	Other Special Deposits	F-9		0
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	86,912	292,622
145	Accounts Receivable from Associated Companies	F-12	385,658	196,182
146	Notes Receivable from Associated Companies	F-12	1,087,807	1,087,807
151-153	Material and Supplies		18,912	36,824
161	Stores Expense			
162	Prepayments		61,178	46,958
171	Accrued Interest and Dividends Receivable		115,728	154,345
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets	F-12	5,940	5,990
Total Current and Accrued Assets			\$ 1,878,629	\$ 1,943,526

\* Not Applicable for Class B Utilities

UTILITY NAME: Indiantown Company, Inc.

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ 813	\$ 0
182	Extraordinary Property Losses	F-13		0
183	Preliminary Survey & Investigation Charges			
184	Clearing Accounts			
185 *	Temporary Facilities			
186	Miscellaneous Deferred Debits	F-14		0
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes		292,872	355,139
	Total Deferred Debits		\$ 293,685	\$ 355,139
	TOTAL ASSETS AND OTHER DEBITS		\$ 8,736,148	\$ 8,570,047

\* Not Applicable for Class B Utilities

<p><b>NOTES TO THE BALANCE SHEET</b></p> <p>The space below is provided for important notes regarding the balance sheet</p>
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UTILITY NAME: Indiantown Company, Inc.

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 100	\$ 100
204	Preferred Stock Issued	F-15	0	0
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		5,178,175	5,178,175
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(4,741,267)	(4,723,128)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 437,008	\$ 455,147
<b>LONG TERM DEBT</b>				
221	Bonds	F-15		0
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		0
224	Other Long Term Debt	F-17	422,479	416,114
Total Long Term Debt			\$ 422,479	\$ 416,114
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		210,238	23,252
232	Notes Payable	F-18	0	0
233	Accounts Payable to Associated Companies	F-18	7,491	0
234	Notes Payable to Associated Companies	F-18	0	15,405
235	Customer Deposits		68,670	79,600
236	Accrued Taxes	W/S-3	0	
237	Accrued Interest	F-19	0	0
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	203,669	450,714
Total Current & Accrued Liabilities			\$ 490,068	\$ 568,971

\* Not Applicable for Class B Utilities

UTILITY NAME: Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2014
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**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ 0	\$ 0
252	Advances For Construction	F-20	4,010	(7,966)
253	Other Deferred Credits	F-21	395,860	386,748
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ 399,870	\$ 378,782
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$	\$
262	Injuries & Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves			\$ 0	\$ 0
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ 9,117,206	\$ 9,146,951
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	3,473,128	(3,783,192)
Total Net CIAC			\$ 5,644,078	\$ 5,363,759
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 1,342,645	\$ 1,387,274
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accumulated Deferred Income Tax			\$ 1,342,645	\$ 1,387,274
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ 8,736,148	\$ 8,570,047

UTILITY NAME: Indiantown Company, Inc.

**YEAR OF REPORT**  
December 31, 2014

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 1,770,889	\$ 1,838,648
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	50,373	85,804
Net Operating Revenues			\$ 1,720,516	\$ 1,752,844
401	Operating Expenses	F-3(b)	\$ 1,569,261	\$ 1,494,569
403	Depreciation Expense:	F-3(b)	\$ 420,002	\$ 435,439
	Less: Amortization of CIAC	F-22	244,014	310,064
Net Depreciation Expense			\$ 175,988	\$ 125,375
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		0
407	Amortization Expense (Other than CIAC)	F-3(b)		0
408	Taxes Other Than Income	W/S-3	161,306	216,404
409	Current Income Taxes	W/S-3	(43,301)	10,196
410.1	Deferred Federal Income Taxes	W/S-3		0
410.11	Deferred State Income Taxes	W/S-3		0
411.1	Provision for Deferred Income Taxes - Credit	W/S-3		0
412.1	Investment Tax Credits Deferred to Future Periods	W/S-3		0
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		0
Utility Operating Expenses			\$ 1,863,254	\$ 1,846,544
Net Utility Operating Income			\$ (142,738)	\$ (93,700)
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	50,373	85,804
413	Income From Utility Plant Leased to Others			0
414	Gains (losses) From Disposition of Utility Property			0
420	Allowance for Funds Used During Construction			0
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ (92,365)	\$ (7,896)

\* For each account, Column e should agree with Columns f, g and h on F-3(b)

UTILITY NAME: Indiantown Company, Inc.

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ <u>667,714</u> 0	\$ <u>1,170,934</u> 85,804	\$ _____
\$ <u>667,714</u>	\$ <u>1,085,130</u>	\$ _____ 0
\$ 645,956	\$ 848,613	\$ _____
<u>109,085</u> <u>139,767</u>	<u>326,354</u> <u>170,297</u>	_____
\$ <u>(30,682)</u>	\$ <u>156,057</u>	\$ _____ 0
<u>0</u> <u>0</u> <u>91,684</u> <u>5,098</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u>	<u>0</u> <u>0</u> <u>124,720</u> <u>5,098</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u>	_____ _____ _____ _____ _____ _____ _____ _____ _____
\$ <u>712,056</u>	\$ <u>1,134,488</u>	\$ _____ 0
\$ <u>(44,342)</u>	\$ <u>(49,358)</u>	\$ _____ 0
<u>0</u> <u>0</u> <u>0</u> <u>0</u>	<u>85,804</u> <u>0</u> <u>0</u> <u>0</u>	_____ _____ _____ _____
\$ <u>(44,342)</u>	\$ <u>36,446</u>	\$ _____ 0

\* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: Indiantown Company, Inc.

**YEAR OF REPORT**

December 31, 2014

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ (92,365)	\$ (7,896)
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		39,198	38,937
421	Nonutility Income		24,863	18,955
426	Miscellaneous Nonutility Expenses		_____	_____
Total Other Income and Deductions			\$ 64,061	\$ 57,892
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.2	Taxes Other Than Income		\$ _____	\$ _____
409.2	Income Taxes		_____	_____
410.2	Provision for Deferred Income Taxes		_____	_____
411.2	Provision for Deferred Income Taxes - Credit		_____	_____
412.2	Investment Tax Credits - Net		_____	_____
412.3	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ 0	\$ 0
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	\$ 44,292	\$ 33,092
428	Amortization of Debt Discount & Expense	F-13	406	0
429	Amortization of Premium on Debt	F-13	_____	0
Total Interest Expense			\$ 44,698	\$ 33,092
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income		\$ _____	\$ _____
434	Extraordinary Deductions		_____	_____
409.3	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ 0	\$ 0
NET INCOME			\$ (73,002)	\$ 16,904

Explain Extraordinary Income:

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UTILITY NAME: Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2014
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**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 3,265,657	\$ 8,627,788
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	1,721,636	4,044,126
110	Accumulated Amortization	F-8	0	0
271	Contributions in Aid of Construction	F-22	4,454,637	4,692,314
252	Advances for Construction	F-20	0	(7,966)
Subtotal			\$ (2,910,616)	\$ (100,686)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	1,723,469	2,059,723
Subtotal			\$ (1,187,147)	\$ 1,959,037
114	Plus or Minus: Acquisition Adjustments (2)	F-7	0	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0	0
	Working Capital Allowance (3)		80,745	106,077
	Other (Specify): _____ _____ _____		_____ _____ _____	_____ _____ _____
RATE BASE			\$ (1,106,402)	\$ 2,065,114
NET UTILITY OPERATING INCOME			\$ (44,342)	\$ (49,358)
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			4.01%	-2.39%

**NOTES :**

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 274,368	13.02%	10.13%	1.32%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	352,956	16.76%	7.10%	1.19%
Customer Deposits	79,600	3.78%	6.00%	0.23%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	1,399,607	66.44%	0.00%	0.00%
Other (Explain)	0	0.00%		0.00%
	0	0.00%		0.00%
Total	\$ <u>2,106,531</u>	<u>100.00%</u>		<u>2.74%</u>

(1) If the utility's capital structure is not used, explain which capital structure is used.

\_\_\_\_\_

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	<u>10.13%</u>
Commission order approving Return on Equity:	<u>040450-WS</u>

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>8.63%</u>
Commission order approving AFUDC rate:	<u>990939-WS</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.



UTILITY NAME: Indiantown Company, Inc.

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**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 3,265,657	\$ 8,627,788	\$	\$ 11,893,445
102	Utility Plant Leased to Other				0
103	Property Held for Future Use	75,947			75,947
104	Utility Plant Purchased or Sold				0
105	Construction Work in Progress	34,808	32,944		67,752
106	Completed Construction Not Classified				0
	<b>Total Utility Plant</b>	<b>\$ 3,376,412</b>	<b>\$ 8,660,732</b>	<b>\$ 0</b>	<b>\$ 12,037,144</b>

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$	\$	\$	\$ 0
					0
					0
					0
					0
	<b>Total Plant Acquisition Adjustments</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
115	Accumulated Amortization	\$	\$	\$	\$ 0
					0
					0
					0
	<b>Total Accumulated Amortization</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
	<b>Net Acquisition Adjustments</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

**ACCUMULATED DEPRECIATION ( ACCT. 108 ) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b>				
<b>Account 108</b>				
Balance first of year	\$ 1,648,762	\$ 3,717,770	\$	\$ 5,366,532
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$	\$	\$	\$ 0
Account 108.2 (2)				0
Account 108.3 (2)	109,087	326,356		435,443
Other Accounts (specify):				0
				0
				0
Salvage				0
Other Credits (Specify):				0
				0
Total Credits	\$ 109,087	\$ 326,356	\$ 0	\$ 435,443
Debits during year:				
Book cost of plant retired	36,213			36,213
Cost of Removal				0
Other Debits (specify):				0
				0
Total Debits	\$ 36,213	\$ 0	\$ 0	\$ 36,213
Balance end of year	\$ <u>1,721,636</u>	\$ <u>4,044,126</u>	\$ <u>0</u>	\$ <u>5,765,762</u>
<b>ACCUMULATED AMORTIZATION</b>				
<b>Account 110</b>				
Balance first of year	\$	\$	\$	\$ 0
Credit during year:				
Accruals charged to:				
Account 110.2 (3)	\$	\$	\$	\$ 0
Other Accounts (specify):				0
				0
Total credits	\$ 0	\$ 0	\$ 0	\$ 0
Debits during year:				
Book cost of plant retired				0
Other debits (specify):				0
				0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: Indiantown Company, Inc.

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**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
Not Applicable	\$ _____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ <u>0</u>		\$ <u>0</u>

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.  
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
Not Applicable	\$ _____	\$ _____	\$ _____	\$ _____ 0
_____	_____	_____	_____	_____ 0
_____	_____	_____	_____	_____ 0
_____	_____	_____	_____	_____ 0
Total Nonutility Property	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): Not Applicable	\$ _____
_____	_____
_____	_____
Total Special Deposits	\$ <u>0</u>
OTHER SPECIAL DEPOSITS (Account 133): Not Applicable	\$ _____
_____	_____
_____	_____
Total Other Special Deposits	\$ <u>0</u>

UTILITY NAME: Indiantown Company, Inc.

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**INVESTMENTS AND SPECIAL FUNDS**  
**ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): Not Applicable	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Investment in Associated Companies</b>		<b>\$ _____ 0</b>
UTILITY INVESTMENTS (Account 124): Not Applicable	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Utility Investment</b>		<b>\$ _____ 0</b>
OTHER INVESTMENTS (Account 125): Not Applicable	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Other Investment</b>		<b>\$ _____ 0</b>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): Not Applicable		\$ _____
_____		_____
_____		_____
_____		_____
_____		_____
<b>Total Special Funds</b>		<b>\$ _____ 0</b>

UTILITY NAME: **Indiantown Company, Inc.**

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**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
 Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)	TOTAL (b)
<b>CUSTOMER ACCOUNTS RECEIVABLE (Account 141):</b>	
Water	\$ 31,098
Wastewater	87,213
Other	93,565
<b>Total Customer Accounts Receivable</b>	<b>\$ 211,876</b>
<b>OTHER ACCOUNTS RECEIVABLE ( Account 142):</b>	
_____	\$ _____
_____	_____
_____	_____
<b>Total Other Accounts Receivable</b>	<b>\$ 0</b>
<b>NOTES RECEIVABLE (Account 144):</b>	
Water	\$ 25,334
Wastewater	59,112
_____	_____
<b>Total Notes Receivable</b>	<b>\$ 84,446</b>
<b>Total Accounts and Notes Receivable</b>	
	<b>\$ 296,322</b>
<b>ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143)</b>	
Balance first of year	\$ 3,700
Add: Provision for uncollectibles for current year	\$ _____
Collection of accounts previously written off	_____
Utility Accounts	_____
Others	_____
_____	_____
<b>Total Additions</b>	<b>\$ 0</b>
Deduct accounts written off during year:	
Utility Accounts	_____
Others	_____
_____	_____
<b>Total accounts written off</b>	<b>\$ 0</b>
<b>Balance end of year</b>	<b>\$ 3,700</b>
<b>TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET</b>	
	<b>\$ 292,622</b>



UTILITY NAME: Indiantown Company, Inc.

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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):	\$ 0	\$ 0
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Unamortized Debt Discount and Expense</b>	<b>\$ 0</b>	<b>\$ 0</b>
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
None	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Unamortized Premium on Debt</b>	<b>\$ 0</b>	<b>\$ 0</b>

**EXTRAORDINARY PROPERTY LOSSES  
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
_____	\$ _____
_____	_____
_____	_____
<b>Total Extraordinary Property Losses</b>	<b>\$ 0</b>

UTILITY NAME: Indiantown Company, Inc.

**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
None	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Deferred Rate Case Expense	\$ <u>0</u>	\$ <u>0</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
None	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Debits	\$ <u>0</u>	\$ <u>0</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
None	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Assets	\$ <u>0</u>	\$ <u>0</u>
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	\$ <u>0</u>	\$ <u>0</u>

UTILITY NAME: Indiantown Company, Inc.

**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
<b>COMMON STOCK</b>		
Par or stated value per share	%	\$ 1
Shares authorized		10,000
Shares issued and outstanding		100
Total par value of stock issued	%	\$ 100
Dividends declared per share for year	%	\$
<b>PREFERRED STOCK</b>		
Par or stated value per share	%	\$
Shares authorized	None	
Shares issued and outstanding	None	
Total par value of stock issued	%	\$
Dividends declared per share for year	%	\$

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 0

\* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

**STATEMENT OF RETAINED EARNINGS**

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (4,740,032)
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ 0
	Debits: _____	\$ _____
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ 16,904
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ 0
215	Year end Balance	\$ (4,723,128)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	\$ 0
Total Retained Earnings		\$ (4,723,128)
Notes to Statement of Retained Earnings:		





UTILITY NAME: Indiantown Company, Inc.

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**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt Wastewater Lime Stabilization Plant	\$ _____	427	\$ 33,092	\$ 33,092	\$ _____
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
Total Account 237.1	\$ <u>0</u>		\$ <u>33,092</u>	\$ <u>33,092</u>	\$ <u>0</u>
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities	\$ _____	427	\$ _____	\$ _____	\$ _____
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
Total Account 237.2	\$ <u>0</u>		\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
Total Account 237 (1)	\$ <u>0</u>		\$ <u>33,092</u>	\$ <u>33,092</u>	\$ <u>0</u>
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 33,092		
Less Capitalized Interest Portion of AFUDC:			_____		
_____			_____		
_____			_____		
Net Interest Expensed to Account No. 427 (2)			\$ <u>33,092</u>		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.

(2) Must agree to F-3 (c), Current Year Interest Expense

UTILITY NAME: Indiantown Company, Inc.

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES  
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Deferred CIAC administrative fees - Water	\$ 124,730
Deferred CIAC administrative fees - Wastewater	112,921
Utility Assessment Fees - W- \$14495, S - \$25735	40,230
Accrued Payroll - W - \$21,167, S - \$49,389 - Advanced Water Billing - \$475	71,031
Unearned Revenues - S - \$101,802	101,802
Total Miscellaneous Current and Accrued Liabilities	\$ <u>450,714</u>

**ADVANCES FOR CONSTRUCTION  
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
Advance Guarantee Revenues - Wastewater	\$ 4,010		\$	\$ 11,976	\$ (7,966)
					0
					0
					0
					0
					0
					0
					0
					0
Total	\$ <u>4,010</u>		\$ <u>0</u>	\$ <u>11,976</u>	\$ <u>(7,966)</u>

\* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: Indiantown Company, Inc.

**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
Prepaid Capacity Charges - Water	\$ 287,220	\$ 283,540
Prepaid Capacity Charges - Wastewater	108,640	103,208
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ 395,860	\$ 386,748
<b>TOTAL OTHER DEFERRED CREDITS</b>	\$ 395,860	\$ 386,748

UTILITY NAME: Indiantown Company, Inc.

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**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

<b>DESCRIPTION (a)</b>	<b>WATER (W-7) (b)</b>	<b>WASTEWATER (S-7) (c)</b>	<b>W &amp; WW OTHER THAN SYSTEM REPORTING (d)</b>	<b>TOTAL (e)</b>
Balance first of year	\$ <u>4,434,397</u>	\$ <u>4,682,808</u>	\$ _____	\$ <u>9,117,205</u>
Add credits during year:	\$ <u>20,240</u>	\$ <u>9,506</u>	\$ _____	\$ <u>29,746</u>
Less debit charged during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Contribution In Aid of Construction	\$ <u><u>4,454,637</u></u>	\$ <u><u>4,692,314</u></u>	\$ <u><u>0</u></u>	\$ <u><u>9,146,951</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

<b>DESCRIPTION (a)</b>	<b>WATER (W-8(a)) (b)</b>	<b>WASTEWATER (S-8(a)) (c)</b>	<b>W &amp; WW OTHER THAN SYSTEM REPORTING (d)</b>	<b>TOTAL (e)</b>
Balance first of year	\$ <u>1,583,702</u>	\$ <u>1,889,426</u>	\$ _____	\$ <u>3,473,128</u>
Debits during the year:	\$ <u>139,767</u>	\$ <u>170,297</u>	\$ _____	\$ <u>310,064</u>
Credits during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>1,723,469</u></u>	\$ <u><u>2,059,723</u></u>	\$ <u><u>0</u></u>	\$ <u><u>3,783,192</u></u>

UTILITY NAME: Indiantown Company, Inc.

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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

- The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 16,904
Reconciling items for the year:		
Taxable income not reported on books:		
Unearned Revenue		33,167
Intercompany Eliminations		164,200
Deductions recorded on books not deducted for return:		
Book Depreciation		435,444
Accrued Vacation		8,745
Income recorded on books not included in return:		
Amortization of CIAC		(310,065)
Federal Income Tax		10,196
Deduction on return not charged against book income:		
Tax Depreciation		(35,720)
Tax Amortization		(164,200)
Federal tax net income		\$ 158,671

Computation of tax :	
Federal NOL	-158,671
AMT NOL (max 90% Federal Taxable Income)	-142804
Alternative minimum taxable income	15,867
AMT Exemption	-40,000

**WATER  
OPERATION  
SECTION**

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UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 3,265,657
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	<u>1,721,634</u>
110	Accumulated Amortization	F-8	<u>0</u>
271	Contributions in Aid of Construction	W-7	<u>4,454,637</u>
252	Advances for Construction	F-20	<u>0</u>
Subtotal			\$ <u>(2,910,614)</u>
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 1,723,469
Subtotal			\$ <u>(1,187,145)</u>
114	Plus or Minus: Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		<u>80,745</u>
	Other (Specify): TPUC Construction in Progress		<u>34,808</u>
WATER RATE BASE			\$ <u>(1,071,592)</u>
WATER OPERATING INCOME		W-3	\$ <u>(44,342)</u>
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			<u>4.14%</u>

- NOTES : (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2014
--

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 667,714
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		\$ 667,714
401	Operating Expenses	W-10(a)	\$ 645,956
403	Depreciation Expense	W-6(a)	109,085
	Less: Amortization of CIAC	W-8(a)	139,767
	Net Depreciation Expense		\$ (30,682)
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		44,362
408.11	Property Taxes		28,528
408.12	Payroll Taxes		18,794
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 91,684
409.1	Income Taxes		5,098
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 712,056
	Utility Operating Income		\$ (44,342)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (44,342)

**YEAR OF REPORT**

December 31, 2014

**UTILITY NAME:** Indiantown Company, Inc.

**SYSTEM NAME / COUNTY :** Indiantown Company, Inc. / Martin

**WATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 0	\$	\$	\$ 0
302	Franchises	0			0
303	Land and Land Rights	5,319			5,319
304	Structures and Improvements	326,040	7,652		333,692
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	216,859			216,859
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	0			0
310	Power Generation Equipment	157,802	2,128		159,930
311	Pumping Equipment	93,266			93,266
320	Water Treatment Equipment	184,806			184,806
330	Distribution Reservoirs and Standpipes	6,906			6,906
331	Transmission and Distribution Mains	1,669,501	3,636		1,673,137
333	Services	141,375			141,375
334	Meters and Meter Installations	202,693	37,023	38,108	201,608
335	Hydrants	37,963	1,965		39,928
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	0			0
340	Office Furniture and Equipment	85,618			85,618
341	Transportation Equipment	82,024			82,024
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	32,063	6,347		38,410
344	Laboratory Equipment	0			0
345	Power Operated Equipment	0			0
346	Communication Equipment	2,779			2,779
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	0			0
<b>TOTAL WATER PLANT</b>		<b>\$ 3,245,014</b>	<b>\$ 58,751</b>	<b>\$ 38,108</b>	<b>\$ 3,265,657</b>

**NOTE:** Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**WATER UTILITY PLANT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 0	\$	\$	\$	\$	\$
302	Franchises	0					
303	Land and Land Rights	5,319		1,060	4,259		
304	Structures and Improvements	333,692		220,122	113,570		
305	Collecting and Impounding Reservoirs	0					
306	Lake, River and Other Intakes	0					
307	Wells and Springs	216,859		216,859			
308	Infiltration Galleries and Tunnels	0					
309	Supply Mains	0					
310	Power Generation Equipment	159,930		159,930			
311	Pumping Equipment	93,266		93,266			
320	Water Treatment Equipment	184,806			184,806		
330	Distribution Reservoirs and Standpipes	6,906				6,906	
331	Transmission and Distribution Mains	1,673,137				1,673,137	
333	Services	141,375				141,375	
334	Meters and Meter Installations	201,608				201,608	
335	Hydrants	39,928				39,928	
336	Backflow Prevention Devices	0					
339	Other Plant Miscellaneous Equipment	0					
340	Office Furniture and Equipment	85,618					85,618
341	Transportation Equipment	82,024					82,024
342	Stores Equipment	0					
343	Tools, Shop and Garage Equipment	38,410					38,410
344	Laboratory Equipment	0					
345	Power Operated Equipment	0					
346	Communication Equipment	2,779					2,779
347	Miscellaneous Equipment	0					
348	Other Tangible Plant	0					
<b>TOTAL WATER PLANT</b>		<b>\$ 3,265,657</b>	<b>\$ 0</b>	<b>\$ 691,237</b>	<b>\$ 302,635</b>	<b>\$ 2,062,954</b>	<b>\$ 208,831</b>

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	33		3.03%
305	Collecting and Impounding Reservoirs	50		2.00%
306	Lake, River and Other Intakes	40		2.50%
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels	40		2.50%
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices	10		10.00%
339	Other Plant Miscellaneous Equipment	25		4.00%
340	Office Furniture and Equipment	5		20.00%
341	Transportation Equipment	6		16.67%
342	Stores Equipment	18		5.56%
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment	12		8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment	15		6.67%
348	Other Tangible Plant	40		2.50%
Water Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME:

Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2014
--

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 174,480	\$ 9,954	\$	\$ 9,954
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	102,777	7,221		7,221
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	0			0
310	Power Generation Equipment	89,937	7,934		7,934
311	Pumping Equipment	53,978	4,663		4,663
320	Water Treatment Equipment	102,032	8,409		8,409
330	Distribution Reservoirs and Standpipes	(54)	186		186
331	Transmission and Distribution Mains	744,323	38,942		38,942
333	Services	73,305	3,534		3,534
334	Meters and Meter Installations	117,160	11,122		11,122
335	Hydrants	19,367	868		868
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	0			0
340	Office Furniture and Equipment	85,620	0		0
341	Transportation Equipment	67,312	13,673		13,673
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	16,458	2,301		2,301
344	Laboratory Equipment	0			0
345	Power Operated Equipment	0			0
346	Communication Equipment	2,067	278		278
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	0			0
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		\$ <u>1,648,762</u>	<u>109,085</u>	<u>0</u>	<u>109,085</u>

\* Specify nature of transaction  
Use ( ) to denote reversal entries.

W-6(a)  
GROUP \_\_\_\_\_

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)**

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
304	Structures and Improvements	\$ _____	\$ _____	\$ _____	\$ 0	\$ 184,434
305	Collecting and Impounding Reservoirs	_____	_____	_____	0	0
306	Lake, River and Other Intakes	_____	_____	_____	0	0
307	Wells and Springs	_____	_____	_____	0	109,998
308	Infiltration Galleries and Tunnels	_____	_____	_____	0	0
309	Supply Mains	_____	_____	_____	0	0
310	Power Generation Equipment	_____	1,895	_____	(1,895)	99,766
311	Pumping Equipment	_____	_____	_____	0	58,641
320	Water Treatment Equipment	_____	_____	_____	0	110,441
330	Distribution Reservoirs and Standpipes	_____	_____	_____	0	132
331	Transmission and Distribution Mains	_____	_____	_____	0	783,265
333	Services	_____	_____	_____	0	76,839
334	Meters and Meter Installations	38,108	_____	_____	38,108	90,174
335	Hydrants	_____	_____	_____	0	20,235
336	Backflow Prevention Devices	_____	_____	_____	0	0
339	Other Plant Miscellaneous Equipment	_____	_____	_____	0	0
340	Office Furniture and Equipment	_____	_____	_____	0	85,620
341	Transportation Equipment	_____	_____	_____	0	80,985
342	Stores Equipment	_____	_____	_____	0	0
343	Tools, Shop and Garage Equipment	_____	_____	_____	0	18,759
344	Laboratory Equipment	_____	_____	_____	0	0
345	Power Operated Equipment	_____	_____	_____	0	0
346	Communication Equipment	_____	_____	_____	0	2,345
347	Miscellaneous Equipment	_____	_____	_____	0	0
348	Other Tangible Plant	_____	_____	_____	0	0
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		\$ <u>38,108</u>	\$ <u>1,895</u>	\$ <u>0</u>	\$ <u>36,213</u>	\$ <u>1,721,634</u>



UTILITY NAME:

Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2014
--

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

**WATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
_____	_____	\$ _____	\$ _____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
<b>Total Credits</b>			\$ _____ 0

**ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 1,583,702
Debits during the year:	
Accruals charged to Account 272	\$ 139,767
Other debits (specify) :	_____
_____	_____
_____	_____
Total debits	\$ 139,767
Credits during the year (specify) :	\$ _____
_____	_____
_____	_____
Total credits	\$ 0
Balance end of year	\$ 1,723,469



UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	1,730	1,752	512,386
461.2	Sales to Commercial Customers	132	125	124,309
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		1,862	1,877	\$ 636,695
462.1	Fire Protection Revenue: Public Fire Protection			7,301
462.2	Private Fire Protection	18	19	2,269
Total Fire Protection Revenue		18	19	\$ 9,570
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		1,880	1,896	\$ 646,265
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			3,015
471	Miscellaneous Service Revenues			18,434
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 21,449
Total Water Operating Revenues				\$ 667,714

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

Indiantown Company, Inc.

**YEAR OF REPORT**

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SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

**WATER UTILITY EXPENSE ACCOUNT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 192,664	\$ 29	\$ 372
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0		
604	Employee Pensions and Benefits	148,729	0	0
610	Purchased Water	0		
615	Purchased Power	42,185	19,547	
616	Fuel for Power Production	2,961	2,961	
618	Chemicals	12,981		
620	Materials and Supplies	66,152	7	3,108
631	Contractual Services-Engineering	5,358		
632	Contractual Services - Accounting	3,991		
633	Contractual Services - Legal	44,303		
634	Contractual Services - Mgt. Fees	65,075		
635	Contractual Services - Testing	5,640		
636	Contractual Services - Other	1,000		
641	Rental of Building/Real Property	0		
642	Rental of Equipment	0		
650	Transportation Expenses	12,241		3,663
656	Insurance - Vehicle	8,866		
657	Insurance - General Liability	24,261		
658	Insurance - Workman's Comp.	6,122		
659	Insurance - Other	0		
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	0		
670	Bad Debt Expense	2,217		
675	Miscellaneous Expenses	1,210	365	
Total Water Utility Expenses		\$ 645,956	\$ 22,909	\$ 7,143

UTILITY NAME:

Indiantown Company, Inc.

**YEAR OF REPORT**

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SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

**WATER UTILITY EXPENSE ACCOUNT MATRIX**

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 105,043	\$ 942	\$ 8,102	\$ 628	\$ 54,278	\$ 23,270
					148,729
2,933		14,664			5,041
12,981					
3,286	1,611	9,570	6,816	24,501	17,253
					5,358
					3,991
					44,303
					65,075
5,640					
	1,000				
	3,619		3,925		1,034
					8,866
					24,261
					6,122
					0
				2,217	
				63	782
\$ 129,883	\$ 7,172	\$ 32,336	\$ 11,369	\$ 81,059	\$ 354,085

UTILITY NAME:

Indiantown Company, Inc.

**YEAR OF REPORT**

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SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [ (b)+(c)-(d) ] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		17,721	3,875	13,846	14,459
February		14,280	202	14,078	14,014
March		13,710	596	13,114	13,374
April		14,128	624	13,504	11,785
May		13,615	263	13,352	11,409
June		14,574	164	14,410	13,982
July		14,507	499	14,008	14,136
August		13,776	162	13,614	11,222
September		14,857	774	14,083	12,414
October		16,288	854	15,434	11,193
November		14,162	1,101	13,061	12,867
December		15,209	1,236	13,973	14,111
Total for Year	0	176,827	10,350	166,477	154,966

If water is purchased for resale, indicate the following:

Vendor Not Applicable

Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

Not Applicable

**SOURCE OF SUPPLY**

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1	450 GPM	648,000	Ground
Well #2	100 GPM	144,000	Ground
Well #3	210 GPM	302,000	Ground
Well #4	50 GPM	72,000	Ground
Well #5	200 GPM	288,000	Ground
Second Sheet Attached for Wells # 6 - # 8			

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GROUP \_\_\_\_\_

SYSTEM \_\_\_\_\_

UTILITY NAME: Indiantown Company, Inc.

**YEAR OF REPORT**  
December 31, 2014

SYSTEM NAME / COUNTY: Indiantown Company, Inc. / Martin

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January					
February					
March					
April					
May					
June					
July					
August					
September					
October					
November					
December					
Total for Year	0	0	0	0	0

If water is purchased for resale, indicate the following:

Vendor \_\_\_\_\_ N/A

Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

**SOURCE OF SUPPLY**

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 6	125 GPM	18,000	Ground
Well # 7	416 GPM	597,000	Ground
Well # 8	420 GPM	604,000	Ground

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GROUP \_\_\_\_\_  
SYSTEM \_\_\_\_\_

UTILITY NAME: Indiantown Company, Inc.

**YEAR OF REPORT**

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SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 1,296,000

Location of measurement of capacity  
(i.e. Wellhead, Storage Tank): Filters

Type of treatment (reverse osmosis,  
sedimentation, chemical, aerated, etc.): Aeration, Sedimentation, Filtration

**LIME TREATMENT**

Unit rating (i.e., GPM, pounds  
per gallon): Not Applicable Manufacturer: Not Applicable

**FILTRATION**

Type and size of area:

Pressure (in square feet): Not Applicable Manufacturer: Not Applicable

Gravity (in GPM/square feet): 450 GPM Manufacturer: Permit

UTILITY NAME:

Indiantown Company, Inc.

**YEAR OF REPORT**

December 31, 2014

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	1,748	1,748
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				1,748

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC Calculation:

$$144,706 / 1748 / 365 = 0.227$$

UTILITY NAME:

Indiantown Company, Inc.

**YEAR OF REPORT**

December 31, 2014

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs \* the system can efficiently serve. 3517

2. Maximum number of ERCs \* which can be served. 3702

3. Present system connection capacity (in ERCs \*) using existing lines. 1748

4. Future connection capacity (in ERCs \*) upon service area buildout. 10 Per Year

5. Estimated annual increase in ERCs \*. 2%

6. Is the utility required to have fire flow capacity? No  
If so, how much capacity is required? \_\_\_\_\_

7. Attach a description of the fire fighting facilities.

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:  
Replace AC Pipe with PVC - Ongoing  
Replace 2" Galvanized Pipe with PVC - Ongoing

9. When did the company last file a capacity analysis report with the DEP? 2007

10. If the present system **does not** meet the requirements of DEP rules:

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP? \_\_\_\_\_

c. When will construction begin? \_\_\_\_\_

d. Attach plans for funding the required upgrading.

e. Is this system under any Consent Order with DEP? \_\_\_\_\_

11. Department of Environmental Protection ID # 4430667

12. Water Management District Consumptive Use Permit # 43-00041-W

a. Is the system in compliance with the requirements of the CUP? Yes

b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_

\* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER  
OPERATION  
SECTION**



UTILITY NAME: Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2014
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SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin County

**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 8,627,788
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	4,044,124
110	Accumulated Amortization	F-8	0
271	Contributions in Aid of Construction	S-7	4,692,314
252	Advances for Construction	F-20	7,966
Subtotal			\$ (116,616)
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 2,059,723
Subtotal			\$ 1,943,107
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		106,077
	Other (Specify): TPUC Construction in Progress		32,944
WASTEWATER RATE BASE			\$ 2,082,128
WASTEWATER OPERATING INCOME		S-3	\$ (49,358)
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			<u>-2.37%</u>

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Indiantown Company, Inc.

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SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin County

**WASTEWATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	S-9(a)	\$ 1,170,934
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	85,804
Net Operating Revenues			\$ 1,085,130
401	Operating Expenses	S-10(a)	\$ 848,613
403	Depreciation Expense	S-6(a)	326,354
	Less: Amortization of CIAC	S-8(a)	170,297
Net Depreciation Expense			\$ 156,057
406	Amortization of Utility Plant Acquisition Adjustment	F-7	_____
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		44,362
408.11	Property Taxes		66,179
408.12	Payroll Taxes		14,179
408.13	Other Taxes and Licenses		_____
408	Total Taxes Other Than Income		\$ 124,720
409.1	Income Taxes		5,098
410.10	Deferred Federal Income Taxes		_____
410.11	Deferred State Income Taxes		_____
411.10	Provision for Deferred Income Taxes - Credit		_____
412.10	Investment Tax Credits Deferred to Future Periods		_____
412.11	Investment Tax Credits Restored to Operating Income		_____
Utility Operating Expenses			\$ 1,134,488
Utility Operating Income			\$ (49,358)
530	Add Back: Guaranteed Revenue (and AFPI)	S-9(a)	\$ 85,804
413	Income From Utility Plant Leased to Others		_____
414	Gains (losses) From Disposition of Utility Property		_____
420	Allowance for Funds Used During Construction		_____
Total Utility Operating Income			\$ 36,446

UTILITY NAME: Indiantown Company, Inc.

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SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin County

**WASTEWATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 0	\$	\$	\$ 0
352	Franchises	0			0
353	Land and Land Rights	337,830			337,830
354	Structures and Improvements	2,150,457	67,548		2,218,005
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	340,400			340,400
361	Collection Sewers - Gravity	2,169,213	1,850		2,171,063
362	Special Collecting Structures	0			0
363	Services to Customers	149,789			149,789
364	Flow Measuring Devices	1,934			1,934
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	0			0
371	Pumping Equipment	366,398	11,378		377,776
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission and Distribution System	1,104,415			1,104,415
380	Treatment and Disposal Equipment	1,777,170	5,568		1,782,738
381	Plant Sewers	0			0
382	Outfall Sewer Lines	0			0
389	Other Plant Miscellaneous Equipment	0			0
390	Office Furniture and Equipment	61,567			61,567
391	Transportation Equipment	67,679			67,679
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	4,927	3,800		8,727
394	Laboratory Equipment	3,086			3,086
395	Power Operated Equipment	0			0
396	Communication Equipment	2,779			2,779
397	Miscellaneous Equipment	0			0
398	Other Tangible Plant	0			0
Total Wastewater Plant		\$ 8,537,644	\$ 90,144	\$ 0	\$ 8,627,788

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin County

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (i)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (j)	.7 GENERAL PLANT (k)
351	Organization	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises	_____	_____	_____	_____	_____	_____	_____
353	Land and Land Rights	_____	_____	_____	337,830	_____	_____	_____
354	Structures and Improvements	_____	_____	_____	297,211	1,920,794	_____	_____
355	Power Generation Equipment	_____	_____	_____	_____	_____	_____	_____
360	Collection Sewers - Force	_____	340,400	_____	_____	_____	_____	_____
361	Collection Sewers - Gravity	_____	2,171,063	_____	_____	_____	_____	_____
362	Special Collecting Structures	_____	_____	_____	_____	_____	_____	_____
363	Services to Customers	_____	149,789	_____	_____	_____	_____	_____
364	Flow Measuring Devices	_____	1,934	_____	_____	_____	_____	_____
365	Flow Measuring Installations	_____	_____	_____	_____	_____	_____	_____
366	Reuse Services	_____	_____	_____	_____	_____	_____	_____
367	Reuse Meters and Meter Installations	_____	_____	_____	_____	_____	_____	_____
370	Receiving Wells	_____	_____	_____	_____	_____	_____	_____
371	Pumping Equipment	_____	_____	377,776	_____	_____	_____	_____
374	Reuse Distribution Reservoirs	_____	_____	_____	_____	_____	_____	_____
375	Reuse Transmission and Distribution System	_____	_____	_____	_____	_____	1,104,415	_____
380	Treatment and Disposal Equipment	_____	_____	_____	585,325	1,197,413	_____	_____
381	Plant Sewers	_____	_____	_____	_____	_____	_____	_____
382	Outfall Sewer Lines	_____	_____	_____	_____	_____	_____	_____
389	Other Plant Miscellaneous Equipment	_____	_____	_____	_____	_____	_____	_____
390	Office Furniture and Equipment	_____	_____	_____	_____	_____	_____	61,567
391	Transportation Equipment	_____	_____	_____	_____	_____	_____	67,679
392	Stores Equipment	_____	_____	_____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment	_____	_____	_____	_____	_____	_____	8,727
394	Laboratory Equipment	_____	_____	_____	_____	_____	_____	3,086
395	Power Operated Equipment	_____	_____	_____	_____	_____	_____	_____
396	Communication Equipment	_____	_____	_____	_____	_____	_____	2,779
397	Miscellaneous Equipment	_____	_____	_____	_____	_____	_____	_____
398	Other Tangible Plant	_____	_____	_____	_____	_____	_____	_____
Total Wastewater Plant		\$ <u>0</u>	\$ <u>2,663,186</u>	\$ <u>377,776</u>	\$ <u>1,220,366</u>	\$ <u>3,118,207</u>	\$ <u>1,104,415</u>	\$ <u>143,838</u>

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Indiantown Company, Inc.

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SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin County

**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements	32		3.13%
355	Power Generation Equipment			
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	45		2.22%
362	Special Collecting Structures	40		2.50%
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations	38		2.63%
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells	30		3.33%
371	Pumping Equipment	18		5.56%
374	Reuse Distribution Reservoirs			
375	Reuse Transmission/Distribution Sys.			
380	Treatment and Disposal Equipment	18		5.56%
381	Plant Sewers	35		2.86%
382	Outfall Sewer Lines	30		3.33%
389	Other Plant Miscellaneous Equipment	18		5.56%
390	Office Furniture and Equipment	5		20.00%
391	Transportation Equipment	6		16.67%
392	Stores Equipment	18		5.56%
393	Tools, Shop and Garage Equipment	16		6.25%
394	Laboratory Equipment	15		6.67%
395	Power Operated Equipment	12		8.33%
396	Communication Equipment	10		10.00%
397	Miscellaneous Equipment	15		6.67%
398	Other Tangible Plant	40		2.50%
Wastewater Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Indiantown Company, Inc.

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SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin County

**ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
354	Structures and Improvements	\$ 968,281	\$ 68,203	\$	\$ 68,203
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	135,848	11,335		11,335
361	Collection Sewers - Gravity	753,251	47,560		47,560
362	Special Collecting Structures	0			0
363	Services to Customers	71,650	3,939		3,939
364	Flow Measuring Devices	1,850	84		84
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	0			0
371	Pumping Equipment	168,986	20,785		20,785
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission/Distribution Sys.	575,330	61,405		61,405
380	Treatment and Disposal Equipment	920,698	98,827		98,827
381	Plant Sewers	0			0
382	Outfall Sewer Lines	0			0
389	Other Plant Miscellaneous Equipment	0			0
390	Office Furniture and Equipment	59,483	2,083		2,083
391	Transportation Equipment	56,171	11,282		11,282
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	2,680	367		367
394	Laboratory Equipment	1,718	206		206
395	Power Operated Equipment	0			0
396	Communication Equipment	1,824	278		278
397	Miscellaneous Equipment	0			0
398	Other Tangible Plant	0			0
Total Depreciable Wastewater Plant in Service		\$ 3,717,770	\$ 326,354	\$ 0	\$ 326,354

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.

UTILITY NAME: Indiantown Company, Inc.

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SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin County

**ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
354	Structures and Improvements	\$ _____	\$ _____	\$ _____	\$ _____ 0	\$ _____ 1,036,484
355	Power Generation Equipment	_____	_____	_____	_____ 0	_____ 0
360	Collection Sewers - Force	_____	_____	_____	_____ 0	_____ 147,183
361	Collection Sewers - Gravity	_____	_____	_____	_____ 0	_____ 800,811
362	Special Collecting Structures	_____	_____	_____	_____ 0	_____ 0
363	Services to Customers	_____	_____	_____	_____ 0	_____ 75,589
364	Flow Measuring Devices	_____	_____	_____	_____ 0	_____ 1,934
365	Flow Measuring Installations	_____	_____	_____	_____ 0	_____ 0
366	Reuse Services	_____	_____	_____	_____ 0	_____ 0
367	Reuse Meters and Meter Installations	_____	_____	_____	_____ 0	_____ 0
370	Receiving Wells	_____	_____	_____	_____ 0	_____ 0
371	Pumping Equipment	_____	_____	_____	_____ 0	_____ 189,771
374	Reuse Distribution Reservoirs	_____	_____	_____	_____ 0	_____ 0
375	Reuse Transmission/Distribution Sys.	_____	_____	_____	_____ 0	_____ 636,735
380	Treatment and Disposal Equipment	_____	_____	_____	_____ 0	_____ 1,019,525
381	Plant Sewers	_____	_____	_____	_____ 0	_____ 0
382	Outfall Sewer Lines	_____	_____	_____	_____ 0	_____ 0
389	Other Plant Miscellaneous Equipment	_____	_____	_____	_____ 0	_____ 0
390	Office Furniture and Equipment	_____	_____	_____	_____ 0	_____ 61,566
391	Transportation Equipment	_____	_____	_____	_____ 0	_____ 67,453
392	Stores Equipment	_____	_____	_____	_____ 0	_____ 0
393	Tools, Shop and Garage Equipment	_____	_____	_____	_____ 0	_____ 3,047
394	Laboratory Equipment	_____	_____	_____	_____ 0	_____ 1,924
395	Power Operated Equipment	_____	_____	_____	_____ 0	_____ 0
396	Communication Equipment	_____	_____	_____	_____ 0	_____ 2,102
397	Miscellaneous Equipment	_____	_____	_____	_____ 0	_____ 0
398	Other Tangible Plant	_____	_____	_____	_____ 0	_____ 0
Total Depreciable Wastewater Plant in Service		\$ _____ 0	\$ _____ 0	\$ _____ 0	\$ _____ 0	\$ _____ 4,044,124

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.



UTILITY NAME: Indiantown Company, Inc.

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**WASTEWATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
_____	_____	\$ _____	\$ _____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
Total Credits			\$ <u>_____</u> 0

**ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ <u>1,889,426</u>
Debits during the year:	
Accruals charged to Account 272	\$ <u>170,297</u>
Other debits (specify) :	_____
_____	_____
_____	_____
Total debits	\$ <u>170,297</u>
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ _____ 0
Balance end of year	\$ <u><u>2,059,723</u></u>



UTILITY NAME: Indiantown Company, Inc.

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**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
<b>Flat Rate Revenues:</b>				
521.1	Residential Revenues	_____	_____	\$ _____
521.2	Commercial Revenues	_____	_____	_____
521.3	Industrial Revenues	_____	_____	_____
521.4	Revenues From Public Authorities	_____	_____	_____
521.5	Multiple Family Dwelling Revenues	_____	_____	_____
521.6	Other Revenues	_____	_____	_____
521	Total Flat Rate Revenues	0	0	\$ 0
<b>Measured Revenues:</b>				
522.1	Residential Revenues	1,693	1,715	875,718
522.2	Commercial Revenues	97	94	207,237
522.3	Industrial Revenues	_____	_____	_____
522.4	Revenues From Public Authorities	_____	_____	_____
522.5	Multiple Family Dwelling Revenues	_____	_____	_____
522	Total Measured Revenues	1,790	1,809	\$ 1,082,955
523	Revenues From Public Authorities	_____	_____	_____
524	Revenues From Other Systems	_____	_____	_____
525	Interdepartmental Revenues	_____	_____	_____
Total Wastewater Sales		<u>1,790</u>	<u>1,809</u>	\$ <u>1,082,955</u>
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)	_____	_____	\$ 0
531	Sale of Sludge	_____	_____	_____
532	Forfeited Discounts	_____	_____	_____
534	Rents From Wastewater Property	_____	_____	_____
535	Interdepartmental Rents	_____	_____	_____
536	Other Wastewater Revenues	_____	_____	2,175
				85,804
Total Other Wastewater Revenues				\$ <u>87,979</u>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Indiantown Company, Inc.

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**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues	_____	_____	\$ _____
540.2	Commercial Reuse Revenues	_____	_____	_____
540.3	Industrial Reuse Revenues	_____	_____	_____
540.4	Reuse Revenues From Public Authorities	_____	_____	_____
540.5	Other Revenues	_____	_____	_____
540	Total Flat Rate Reuse Revenues	0	0	\$ _____ 0
541.1	Measured Reuse Revenues: Residential Reuse Revenues	_____	_____	_____
541.2	Commercial Reuse Revenues	_____	_____	_____
541.3	Industrial Reuse Revenues	_____	_____	_____
541.4	Reuse Revenues From Public Authorities	_____	_____	_____
541	Total Measured Reuse Revenues	0	0	\$ _____ 0
544	Reuse Revenues From Other Systems	_____	_____	_____
Total Reclaimed Water Sales				\$ _____ 0
Total Wastewater Operating Revenues				\$ <u>1,170,934</u>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Indiantown Company, Inc.

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**WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2	.3	.4	.5	.6
			COLLECTION EXPENSES- OPERATIONS (d)	COLLECTION EXPENSES- MAINTENANCE (e)	PUMPING EXPENSES - OPERATIONS (f)	PUMPING EXPENSES - MAINTENANCE (g)	TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 142,613	\$ 1,022	\$ 1,513	\$ 97,638	\$ 644	\$ 18,971	\$ 454
703	Salaries and Wages - Officers, Directors and Majority Stockholders	0						
704	Employee Pensions and Benefits	99,825	593	878	56,680	374	11,013	264
710	Purchased Sewage Treatment	0						
711	Sludge Removal Expense	53,550					53,550	
715	Purchased Power	100,174	13,516				66,623	
716	Fuel for Power Production	795	795					
718	Chemicals	17,985					17,985	
720	Materials and Supplies	42,764		463		2,510	1,294	1,834
731	Contractual Services-Engineering	(4,069)						
732	Contractual Services - Accounting	262						
733	Contractual Services - Legal	44,303						
734	Contractual Services - Mgt. Fees	248,981						
735	Contractual Services - Testing	34,260				1,842	11,193	
736	Contractual Services - Other	9,146				5,487		3,659
741	Rental of Building/Real Property	0						
742	Rental of Equipment	0						
750	Transportation Expenses	13,006		3,902		3,881		4,188
756	Insurance - Vehicle	8,866						
757	Insurance - General Liability	27,706						
758	Insurance - Workman's Comp.	5,995						
759	Insurance - Other	0						
760	Advertising Expense	0						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	0						
767	Regulatory Commission Exp.-Other	0						
770	Bad Debt Expense	1,315						
775	Miscellaneous Expenses	1,136	736					
Total Wastewater Utility Expenses		\$ 848,613	\$ 16,662	\$ 6,756	\$ 154,318	\$ 14,738	\$ 180,629	\$ 10,399

UTILITY NAME: Indiantown Company, Inc.

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SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin County

**WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 615	\$ 21,756	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits	357	29,666				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power		5,927			14,108	
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies	24,773	11,890				
731	Contractual Services-Engineering		(4,069)				
732	Contractual Services - Accounting		262				
733	Contractual Services - Legal		44,303				
734	Contractual Services - Mgt. Fees		248,981				
735	Contractual Services - Testing		6,684	14,541			
736	Contractual Services - Other						
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expenses		1,035				
756	Insurance - Vehicle		8,866				
757	Insurance - General Liability		27,706				
758	Insurance - Workman's Comp.		5,995				
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense	1,315					
775	Miscellaneous Expenses		400				
Total Wastewater Utility Expenses		\$ 27,060	\$ 409,402	\$ 14,541	\$ 0	\$ 14,108	\$ 0

UTILITY NAME: Indiantown Company, Inc.

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SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin County

**CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS**

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,711	1,711
5/8"	Displacement	1.0		0
3/4"	Displacement	1.5		0
1"	Displacement	2.5		0
1 1/2"	Displacement or Turbine	5.0		0
2"	Displacement, Compound or Turbine	8.0		0
3"	Displacement	15.0		0
3"	Compound	16.0		0
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0		0
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Wastewater System Meter Equivalents				<u>1,711</u>

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

For wastewater only utilities:

- Subtract all general use and other non residential customer gallons from the total gallons treated.
- Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

**NOTE:** Total gallons treated includes both treated and purchased treatment.

ERC Calculation:  $177,072 / 1711/365 = 284$
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UTILITY NAME: Indiantown Company, Inc.

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**WASTEWATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	<u>.750 MGD</u>	<u>.750 MGD</u>	<u>1.0 MGD</u>
Basis of Permit Capacity (1)	<u>T.M.A.D.F.</u>	<u>T.M.A.D.F.</u>	<u>A.A.D.F.</u>
Manufacturer	<u>Davco</u>	<u>Davco</u>	<u>Siemens</u>
Type (2)	<u>Contact Stabilization</u>	<u>Contact Stabilization</u>	<u>Siemens</u>
Hydraulic Capacity	<u>1.507 MGD</u>	<u>.507 MGD</u>	<u>1.0 MGD</u>
Average Daily Flow	<u>0.490</u>	<u>0.236</u>	<u>0.254</u>
Total Gallons of Wastewater Treated	<u>177,072,000</u>	<u>86.140</u>	<u>92.710</u>
Method of Effluent Disposal	<u>Evaporation</u>	<u>Perculation</u>	<u>Re-Use</u>

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: Indiantown Company, Inc.

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**OTHER WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.	
1. Present number of ERCs* now being served	<u>1711</u>
2. Maximum number of ERCs* which can be served	<u>3000</u>
3. Present system connection capacity (in ERCs*) using existing lines	<u>1268</u>
4. Future connection capacity (in ERCs*) upon service area buildout	<u>10% Per Year</u>
5. Estimated annual increase in ERCs*	<u>2%</u>
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system	<u>Not applicable</u>
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	<u>CoGeneration Plant 89.472 MGY</u>
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	_____
If so, when?	_____
9. Has the utility been required by the DEP or water management district to implement reuse?	<u>Yes</u>
If so, what are the utility's plans to comply with this requirement?	<u>ICO already complies with the requirement.</u>
10. When did the company last file a capacity analysis report with the DEP?	<u>2014</u>
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	_____
c. When will construction begin?	_____
d. Attach plans for funding the required upgrading.	
e. Is this system under any Consent Order with DEP?	<u>No</u>
12. Department of Environmental Protection ID #	<u>FLA029939-012 DWIP</u>

\* An ERC is determined based on the calculation on S-11.