

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES  
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS120-15-AR

Indiantown Company, Inc.

Exact Legal Name of Respondent

W387 S311

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



FOR THE

YEAR ENDED DECEMBER 31, 2015

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Public Service Commission  
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FLORIDA PUBLIC SERVICE  
COMMISSION  
2016 APR - 1 PM 12: 19  
DIVISION OF  
ACCOUNTING & FINANCE

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added, provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems."
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission  
Division of Economic Regulation  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

UTILITY NAME: Indiantown Company, Inc.

**YEAR OF REPORT**  
December 31, 2015

### CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |    |   |
|--|--------------------------------|----|---|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

1.	2.	3.	4.
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

\_\_\_\_\_  
(Signature of Chief Executive Officer of the utility) \*

  
\_\_\_\_\_  
(Signature of Chief Financial Officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT  
December 31, 2015

Indiantown Company, Inc.

County: Martin

(Exact Name of Utility)

List below the exact mailing address of the utility for which normal correspondence should be sent:

P. O. Box 397

Indiantown, Florida 34956-0397

Telephone: 772-597-2121

E Mail Address: brucer@itstelecom.net

WEB Site: www.indiantownco.com

Sunshine State One-Call of Florida, Inc. Member Number INDCO

Name and address of person to whom correspondence concerning this report should be addressed:

Donna Marreel

P.O. Box 397

Indiantown, FL. 34956-0397

Telephone: 772-597-3161

List below the address of where the utility's books and records are located:

16001 SW Market Street

P.O. Box 397

Indiantown, FL. 34956-0397

Telephone: 772-597-3161

List below any groups auditing or reviewing the records and operations:

Templeton & Company

Certified Public Accountants

Date of original organization of the utility: 05/14/52

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual

Partnership

Sub S Corporation

1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	<u>Postco, Inc.</u>	<u>100%</u>
2.	<u></u>	<u></u>
3.	<u></u>	<u></u>
4.	<u></u>	<u></u>
5.	<u></u>	<u></u>
6.	<u></u>	<u></u>
7.	<u></u>	<u></u>
8.	<u></u>	<u></u>
9.	<u></u>	<u></u>
10.	<u></u>	<u></u>



### COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

A Brief company history  
Incorporated in 1952 Indiantown Company, Inc. purchased the Indiantown development company's holdings in 1953. In 1998, Indiantown Company, Inc. changed its name to CFC Parent, Inc. and transferred the water system, wastewater system and refuse assets and liabilities to a newly formed corporation, ICO Enterprises Inc. which changed its name in 1998 to Indiantown Company, Inc. In August of 2010, Jeffrey Leslie purchased the companies.

B Public services rendered  
Indiantown Company, Inc. presently provides water supply and treated wastewater disposal service to the residents of Indiantown, Florida

C Major goals and objectives.  
Indiantown Company, Inc.'s goal is to provide safe drinking water and treated wastewater disposal at a reasonable cost to its customers.

D Major operating divisions and functions.  
The operating divisions of Indiantown Company, Inc. are as follows:  
Water system operations (State regulated)  
Wastewater system operations (State regulated)

E Current and projected growth patterns.  
The Company will construct utility plant as needed to serve the needs of new customers within the company's service area.

F Major transactions having a material effect on operations.  
The Company will continue to make "quality of service" improvements to the utility plant to improve the quality of service to existing customers.

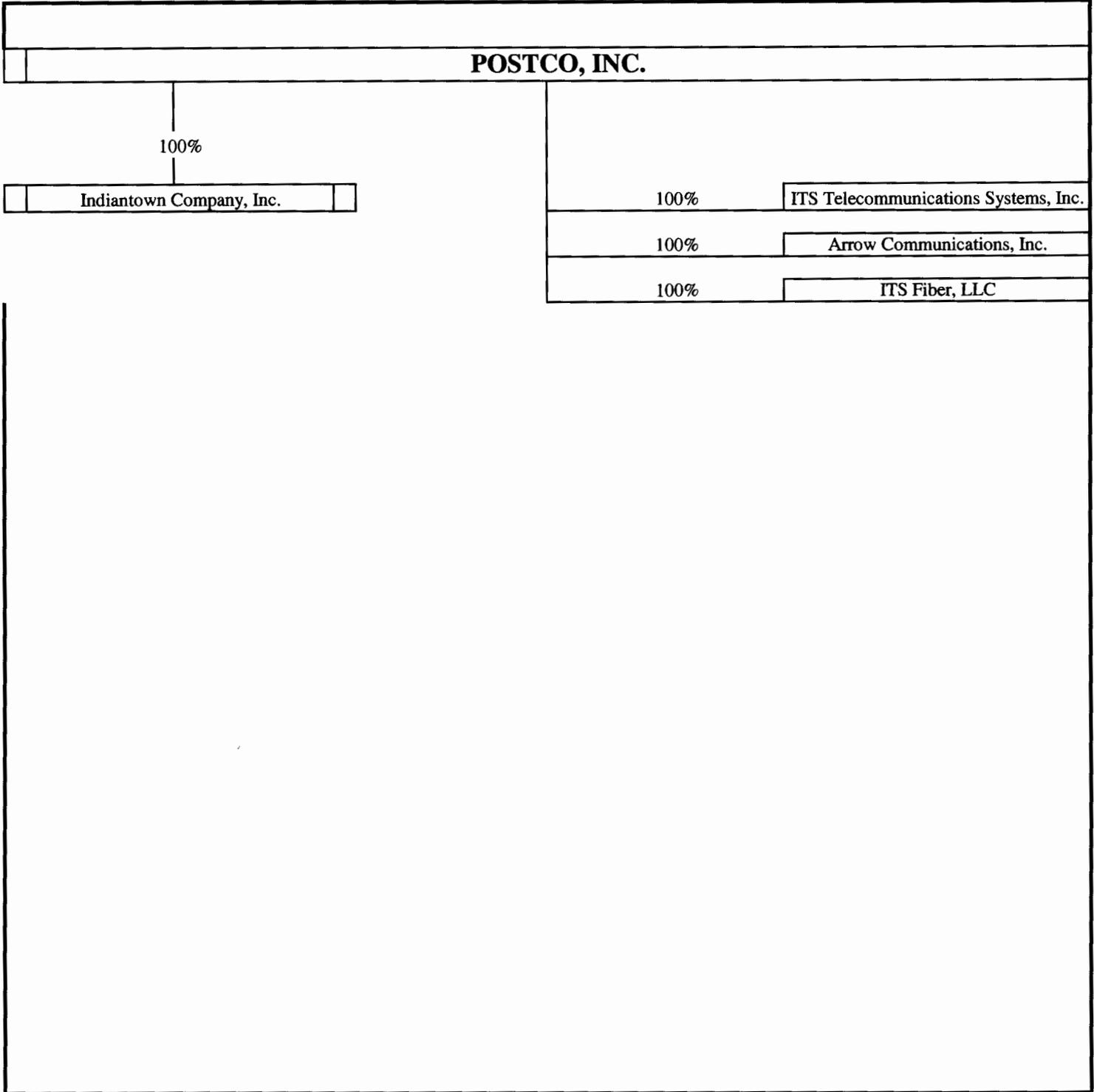
UTILITY NAME: Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2015
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### PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/15

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.  
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2015
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**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Jeffrey S. Leslie	President	33.30%	Note A
Bruce A. Russell (hired as of 12/07/2015)	CFO/Treasurer	25.00%	Note B
Stephanie H. Weeks	Secretary	20.00%	Note C
Note A      The President of Indiantown Company, Inc. is an employee of ITS Telecommunications Systems, Inc. (an affiliate corporation). A portion of his respective salary, benefits and expenses is included in the monthly management fee charged by Postco, Inc.			
Note B      The CFO of Indiantown Company, Inc. is an employee of ITS Telecommunications Systems, Inc. (an affiliate corporation). A portion of his respective salary, benefits and expenses is included in the monthly management fee charged by ITS Telecommunications Systems, Inc.			
Note C      The Secretary of Indiantown Company, Inc. is an employee of ITS Telecommunications Systems, Inc. (an affiliate corporation). A portion of her respective salary, benefits and expenses is included in the monthly management fee charged by ITS Telecommunications Systems, Inc.			

**COMPENSATION OF DIRECTORS**

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Jeffrey S. Leslie	President	1	\$ 0.00
Bruce A. Russell	CFO/Treasurer	1	0.00
Stephanie H. Weeks	Secretary	1	0.00











# **FINANCIAL SECTION**

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**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 12,037,144	\$ 12,022,351
108-110	Less: Accumulated Depreciation and Amortization	F-8	5,765,762	6,153,009
Net Plant			\$ 6,271,382	\$ 5,869,342
114-115	Utility Plant Acquisition adjustment (Net)	F-7		0
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 6,271,382	\$ 5,869,342
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	\$ 0	\$ 18,490
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ 0	\$ 18,490
123	Investment in Associated Companies	F-10		0
124	Utility Investments	F-10		0
125	Other Investments	F-10		56,957
126-127	Special Funds	F-10		0
Total Other Property & Investments			\$ 0	\$ 75,447
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		\$ 122,798	\$ 126,734
132	Special Deposits	F-9		0
133	Other Special Deposits	F-9		0
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	292,622	253,282
145	Accounts Receivable from Associated Companies	F-12	196,182	221,469
146	Notes Receivable from Associated Companies	F-12	1,087,807	1,087,807
151-153	Material and Supplies		36,824	25,726
161	Stores Expense			
162	Prepayments		46,551	59,238
171	Accrued Interest and Dividends Receivable		154,345	192,962
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets	F-12	5,990	132
Total Current and Accrued Assets			\$ 1,943,119	\$ 1,967,350

\* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED DEBITS</b>				
181	Unamortized Debt Discount & Expense	F-13	\$ 407	\$ 1,106
182	Extraordinary Property Losses	F-13	0	0
183	Preliminary Survey & Investigation Charges			
184	Clearing Accounts			
185 *	Temporary Facilities			
186	Miscellaneous Deferred Debits	F-14	0	0
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes		355,139	391,080
Total Deferred Debits			\$ 355,546	\$ 392,186
<b>TOTAL ASSETS AND OTHER DEBITS</b>			<b>\$ 8,570,047</b>	<b>\$ 8,304,325</b>

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 100	\$ 100
204	Preferred Stock Issued	F-15	0	0
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		5,178,175	5,178,175
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(4,723,128)	(4,699,787)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
<b>Total Equity Capital</b>			<b>\$ 455,147</b>	<b>\$ 478,488</b>
<b>LONG TERM DEBT</b>				
221	Bonds	F-15		0
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		0
224	Other Long Term Debt	F-17	416,114	362,551
<b>Total Long Term Debt</b>			<b>\$ 416,114</b>	<b>\$ 362,551</b>
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		23,252	60,612
232	Notes Payable	F-18	0	0
233	Accounts Payable to Associated Companies	F-18	0	24
234	Notes Payable to Associated Companies	F-18	15,405	0
235	Customer Deposits		79,600	92,620
236	Accrued Taxes		0	0
237	Accrued Interest	F-19	0	0
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	450,714	321,640
<b>Total Current &amp; Accrued Liabilities</b>			<b>\$ 568,971</b>	<b>\$ 474,896</b>

\* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ 0	\$ 0
252	Advances For Construction	F-20	(7,966)	8,840
253	Other Deferred Credits	F-21	386,748	366,114
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ <u>378,782</u>	\$ <u>374,954</u>
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
7 263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ <u>0</u>	\$ <u>0</u>
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ 9,146,951	\$ 9,185,970
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(3,783,192)	(3,992,524)
Total Net CIAC			\$ <u>5,363,759</u>	\$ <u>5,193,446</u>
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 1,387,274	\$ 1,419,990
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		_____	_____
Total Accumulated Deferred Income Tax			\$ <u>1,387,274</u>	\$ <u>1,419,990</u>
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ <u>8,570,047</u>	\$ <u>8,304,325</u>

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 1,838,648	\$ 1,939,277
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	85,804	136,982
Net Operating Revenues			\$ 1,752,844	\$ 1,802,295
401	Operating Expenses	F-3(b)	\$ 1,494,569	\$ 1,584,901
403	Depreciation Expense:	F-3(b)	\$ 435,439	\$ 392,988
	Less: Amortization of CIAC	F-22	310,064	209,332
Net Depreciation Expense			\$ 125,375	\$ 183,656
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		0
407	Amortization Expense (Other than CIAC)	F-3(b)		0
408	Taxes Other Than Income	W/S-3	216,404	169,771
409	Current Income Taxes	W/S-3	10,196	14,084
410.1	Deferred Federal Income Taxes	W/S-3		0
410.11	Deferred State Income Taxes	W/S-3		0
411.1	Provision for Deferred Income Taxes - Credit	W/S-3		0
412.1	Investment Tax Credits Deferred to Future Periods	W/S-3		0
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		0
Utility Operating Expenses			\$ 1,846,544	\$ 1,952,412
Net Utility Operating Income			\$ (93,700)	\$ (150,117)
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	85,804	136,982
413	Income From Utility Plant Leased to Others		0	0
414	Gains (losses) From Disposition of Utility Property		0	0
420	Allowance for Funds Used During Construction		0	0
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ (7,896)	\$ (13,135)

\* For each account, Column e should agree with Columns f, g and h on F-3(b)

UTILITY NAME: Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2015
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**COMPARATIVE OPERATING STATEMENT (Cont'd)**

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ <u>700,906</u> 0	\$ <u>1,238,371</u> 136,982	\$ _____
\$ <u>700,906</u>	\$ <u>1,101,389</u>	\$ <u>0</u>
\$ 713,408	\$ 871,493	\$ _____
<u>96,082</u> 101,349	<u>296,906</u> 107,983	_____
\$ <u>(5,267)</u>	\$ <u>188,923</u>	\$ <u>0</u>
<u>0</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
<u>52,916</u>	<u>116,855</u>	_____
<u>(9,201)</u>	<u>23,285</u>	_____
<u>0</u>	<u>0</u>	_____
\$ <u>751,855</u>	\$ <u>1,200,557</u>	\$ <u>0</u>
\$ <u>(50,949)</u>	\$ <u>(99,168)</u>	\$ <u>0</u>
<u>0</u>	<u>136,982</u>	_____
<u>0</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
\$ <u>(50,949)</u>	\$ <u>37,814</u>	\$ <u>0</u>

\* Total of Schedules W-3 / S-3 for all rate groups.

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ (7,896)	\$ (13,135)
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$	\$
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			
419	Interest and Dividend Income		38,937	39,057
421	Nonutility Income		18,955	25,637
426	Miscellaneous Nonutility Expenses			
Total Other Income and Deductions			\$ 57,892	\$ 64,693
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.2	Taxes Other Than Income		\$	\$
409.2	Income Taxes			
410.2	Provision for Deferred Income Taxes			
411.2	Provision for Deferred Income Taxes - Credit			
412.2	Investment Tax Credits - Net			
412.3	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable To Other Income			\$ 0	\$ 0
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	\$ 33,092	\$ 27,808
428	Amortization of Debt Discount & Expense	F-13	0	409
429	Amortization of Premium on Debt	F-13		0
Total Interest Expense			\$ 33,092	\$ 28,217
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income		\$	\$
434	Extraordinary Deductions			
409.3	Income Taxes, Extraordinary Items			
Total Extraordinary Items			\$ 0	\$ 0
NET INCOME			\$ 16,904	\$ 23,341

Explain Extraordinary Income:

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**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 3,286,383	\$ 8,664,100
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	<u>1,814,496</u>	<u>4,338,513</u>
110	Accumulated Amortization	F-8	<u>0</u>	<u>0</u>
271	Contributions in Aid of Construction	F-22	<u>4,485,732</u>	<u>4,700,238</u>
252	Advances for Construction	F-20	<u>0</u>	<u>8,840</u>
Subtotal			\$ <u>(3,013,845)</u>	\$ <u>(383,491)</u>
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	1,824,818	2,167,706
Subtotal			\$ <u>(1,189,027)</u>	\$ <u>1,784,215</u>
114	Plus or Minus: Acquisition Adjustments (2)	F-7	<u>0</u>	<u>0</u>
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	<u>0</u>	<u>0</u>
	Working Capital Allowance (3)	W2/S2	<u>89,176</u>	<u>108,937</u>
	Other (Specify): _____ _____ _____		_____ _____ _____	_____ _____ _____
RATE BASE			\$ <u>(1,099,851)</u>	\$ <u>1,893,151</u>
NET UTILITY OPERATING INCOME			\$ <u>(50,949)</u>	\$ <u>(99,168)</u>
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			<u>-4.63%</u>	<u>-5.24%</u>

**NOTES :**

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

<b>CLASS OF CAPITAL (a)</b>	<b>DOLLAR AMOUNT (2) (b)</b>	<b>PERCENTAGE OF CAPITAL (c)</b>	<b>ACTUAL COST RATES (3) (d)</b>	<b>WEIGHTED COST (c x d) (e)</b>
Common Equity	\$ 257,043	12.06%	10.13%	1.22%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	362,551	17.00%	7.10%	1.21%
Customer Deposits	92,620	4.34%	6.00%	0.26%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	1,419,990	66.60%	0.00%	0.00%
Other (Explain)	0	0.00%		0.00%
	0	0.00%		0.00%
<b>Total</b>	<b>\$ 2,132,204</b>	<b>100.00%</b>		<b>2.69%</b>

(1) If the utility's capital structure is not used, explain which capital structure is used.

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(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	<u>10.13%</u>
Commission order approving Return on Equity:	<u>040450-WS</u>

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>8.63%</u>
Commission order approving AFUDC rate:	<u>990939-WS</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.



**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 3,286,383	\$ 8,664,100	\$ _____	\$ 11,950,483
102	Utility Plant Leased to Other	_____	_____	_____	0
103	Property Held for Future Use	_____	_____	_____	0
104	Utility Plant Purchased or Sold	_____	_____	_____	0
105	Construction Work in Progress	35,934	35,934	_____	71,868
106	Completed Construction Not Classified	_____	_____	_____	0
	<b>Total Utility Plant</b>	<u>\$ 3,322,317</u>	<u>\$ 8,700,034</u>	<u>\$ 0</u>	<u>\$ 12,022,351</u>

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ _____	\$ _____	\$ _____	\$ 0
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
	<b>Total Plant Acquisition Adjustments</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
115	Accumulated Amortization	\$ _____	\$ _____	\$ _____	\$ 0
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
	<b>Total Accumulated Amortization</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
	<b>Net Acquisition Adjustments</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**ACCUMULATED DEPRECIATION ( ACCT. 108 ) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b>				
<b>Account 108</b>				
Balance first of year	\$ 1,721,641	\$ 4,044,123	\$	\$ 5,765,764
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 96,082	\$ 296,906	\$	\$ 392,988
Account 108.2 (2)				0
Account 108.3 (2)				0
Other Accounts (specify):				0
Plant Transfer	0	0		0
Salvage	0			0
Other Credits (Specify):				0
				0
Total Credits	\$ 96,082	\$ 296,906	\$ 0	\$ 392,988
Debits during year:				
Book cost of plant retired	3,227	2,516		5,743
Cost of Removal				0
Other Debits (specify):				0
				0
Total Debits	\$ 3,227	\$ 2,516	\$ 0	\$ 5,743
Balance end of year	\$ <u>1,814,496</u>	\$ <u>4,338,513</u>	\$ <u>0</u>	\$ <u>6,153,009</u>
<b>ACCUMULATED AMORTIZATION</b>				
<b>Account 110</b>				
Balance first of year	\$	\$	\$	\$ 0
Credit during year:				
Accruals charged to:				
Account 110.2 (3)	\$	\$	\$	\$ 0
Other Accounts (specify):				0
				0
Total credits	\$ 0	\$ 0	\$ 0	\$ 0
Debits during year:				
Book cost of plant retired				0
Other debits (specify):				0
				0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2015
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**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
Not Applicable	\$ _____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ <u>0</u>		\$ <u>0</u>

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.  
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
Non Utility Property	\$ 18,490	\$ _____	\$ _____	\$ 18,490
_____	_____	_____	_____	0
_____	_____	_____	_____	0
_____	_____	_____	_____	0
Total Nonutility Property	\$ <u>18,490</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>18,490</u>

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): Not Applicable	\$ _____
_____	_____
_____	_____
Total Special Deposits	\$ <u>0</u>
OTHER SPECIAL DEPOSITS (Account 133): Not Applicable	\$ _____
_____	_____
_____	_____
Total Other Special Deposits	\$ <u>0</u>

UTILITY NAME: Indiantown Company, Inc.

**INVESTMENTS AND SPECIAL FUNDS**  
**ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): <u>Not Applicable</u> _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Investment in Associated Companies		\$ <u>0</u>
UTILITY INVESTMENTS (Account 124): <u>Not Applicable</u> _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Utility Investment		\$ <u>0</u>
OTHER INVESTMENTS (Account 125): <u>Non-Utility Plant</u> _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ <u>56,957</u> _____ _____ _____ _____
Total Other Investment		\$ <u>56,957</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): <u>Not Applicable</u> _____ _____ _____ _____ _____		\$ _____ _____ _____ _____ _____
Total Special Funds		\$ <u>0</u>

**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
<b>CUSTOMER ACCOUNTS RECEIVABLE (Account 141):</b>		
Water	\$ 59,834	
Wastewater	117,717	
Other		
Total Customer Accounts Receivable		\$ 177,551
<b>OTHER ACCOUNTS RECEIVABLE ( Account 142):</b>		
Intercompany Water	\$ _____	
Intercompany Wastewater	_____	
_____	_____	
Total Other Accounts Receivable		\$ 0
<b>NOTES RECEIVABLE (Account 144 ):</b>		
Water (30%)	\$ 23,587	
Wastewater (70%)	55,037	
_____	_____	
Total Notes Receivable		\$ 78,624
Total Accounts and Notes Receivable		\$ 256,175
<b>ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143)</b>		
Balance first of year	\$ 3,700	
Add: Provision for uncollectibles for current year	\$ (807)	
Collection of accounts previously written off	_____	
Utility Accounts	_____	
Others	_____	
_____	_____	
Total Additions		\$ (807)
Deduct accounts written off during year:		
Utility Accounts	_____	
Others	_____	
_____	_____	
Total accounts written off		\$ 0
Balance end of year		\$ 2,893
<b>TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET</b>		<b>\$ 253,282</b>



UTILITY NAME: Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2015
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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): _____ _____ _____	409 _____ _____	1,106 _____ _____
Total Unamortized Debt Discount and Expense	\$ <u>409</u>	\$ <u>1,106</u>
UNAMORTIZED PREMIUM ON DEBT (Account 251): _____ _____ _____	\$ _____ _____ _____	\$ _____ _____ _____
Total Unamortized Premium on Debt	\$ <u>0</u>	\$ <u>0</u>

**EXTRAORDINARY PROPERTY LOSSES  
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
_____ _____ _____	\$ _____ _____ _____
Total Extraordinary Property Losses	\$ <u>0</u>

UTILITY NAME: Indiantown Company, Inc.

**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
None	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Deferred Rate Case Expense</b>	\$ <u>0</u>	\$ <u>0</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
None	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Other Deferred Debits</b>	\$ <u>0</u>	\$ <u>0</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
None	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Regulatory Assets</b>	\$ <u>0</u>	\$ <u>0</u>
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	\$ <u>0</u>	\$ <u>0</u>

UTILITY NAME: Indiantown Company, Inc.

**YEAR OF REPORT**  
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**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
<b>COMMON STOCK</b>		
Par or stated value per share	%	\$ 1
Shares authorized		10,000
Shares issued and outstanding		100
Total par value of stock issued	%	\$ 100
Dividends declared per share for year	%	\$
<b>PREFERRED STOCK</b>		
Par or stated value per share	%	\$
Shares authorized	None	
Shares issued and outstanding	None	
Total par value of stock issued	%	\$
Dividends declared per share for year	%	\$

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 0

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**STATEMENT OF RETAINED EARNINGS**

- Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (4,723,128)
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ 0
	Debits: Audit Entry for Consolidated Tax Benefit _____	\$ 0
	Total Debits: Audit Entry Consolidated Tax Benefit	\$ 0
435	Balance Transferred from Income	\$ 23,341
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ 0
215	Year end Balance	\$ (4,699,787)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	\$ 0
Total Retained Earnings		\$ (4,699,787)
Notes to Statement of Retained Earnings:		

UTILITY NAME: Indiantown Company, Inc.

**YEAR OF REPORT**  
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**ADVANCES FROM ASSOCIATED COMPANIES  
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
_____	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
<b>Total</b>	\$ <u>0</u>

**OTHER LONG-TERM DEBT  
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
CenterState Bank	5.00 %	Fixed	\$ 362,551
Lime stabilization plant and Slurry plant			
Date of loan 12/10/2015			
Maturity date 12/22/2020			
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
<b>Total</b>			\$ <u>362,551</u>

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2015
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**NOTES PAYABLE  
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
	%		\$ _____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
Total Account 232			\$ <u>          0</u>
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			\$ _____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
Total Account 234			\$ <u>          0</u>

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
ITS Fiber	\$ <u>          24</u>
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ <u>          24</u>

UTILITY NAME: Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2015
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**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt Wastewater Lime Stabilization Plant	\$ _____	427	\$ 27,143	\$ 27,143	\$ _____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Total Account 237.1	\$ <u>0</u>		\$ <u>27,143</u>	\$ <u>27,143</u>	\$ <u>0</u>
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits Water	\$ 0	427	\$ 269	\$ 269	\$ _____
Customer Deposits Wastewater	0	427	395	395	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Total Account 237.2	\$ <u>0</u>		\$ <u>664</u>	\$ <u>664</u>	\$ <u>0</u>
Total Account 237 (1)	\$ <u>0</u>		\$ <u>27,808</u>	\$ <u>27,808</u>	\$ <u>0</u>
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 27,808		
Less Capitalized Interest Portion of AFUDC:					
_____			_____		
_____			_____		
_____			_____		
Net Interest Expensed to Account No. 427 (2)			\$ <u>27,808</u>		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.  
(2) Must agree to F-3 (c), Current Year Interest Expense

UTILITY NAME: Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2015
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**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES  
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Deferred CIAC administrative fees - Water	\$ 108,844
Deferred CIAC administrative fees - Wastewater	109,070
Accrued Liabilities, Unearned Revenues, Advance Billing	37,981
Accrued Payroll - \$19,723 - Water , \$46,022 - Wastewater	65,745
	0
<b>Total Miscellaneous Current and Accrued Liabilities</b>	<b>\$ 321,640</b>

**ADVANCES FOR CONSTRUCTION  
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
Advance guaranteed revenues - Waste Water	\$ (7,966)		\$ 62,296	79,103	\$ 8,840
					0
					0
					0
					0
					0
					0
					0
					0
<b>Total</b>	<b>\$ (7,966)</b>		<b>\$ 62,296</b>	<b>\$ 79,103</b>	<b>\$ 8,840</b>

\* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2015
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**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
<b>Total Regulatory Liabilities</b>	\$ <u>_____</u>	\$ <u>_____</u>
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
Prepaid Capacity Charges -Water	\$ 16,560	\$ 266,980
Prepaid Capacity Charges -Wastewater	4,074	99,134
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Other Deferred Liabilities</b>	\$ <u>20,634</u>	\$ <u>366,114</u>
<b>TOTAL OTHER DEFERRED CREDITS</b>	\$ <u>20,634</u>	\$ <u>366,114</u>

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 4,454,637	\$ 4,692,314	\$ _____	\$ 9,146,951
Add credits during year:	\$ 31,095	\$ 7,924	\$ _____	\$ 39,019
Less debit charged during the year	\$ 0	\$ 0	\$ _____	\$ 0
Total Contribution In Aid of Construction	\$ <u>4,485,732</u>	\$ <u>4,700,238</u>	\$ <u>0</u>	\$ <u>9,185,970</u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 1,723,469	\$ 2,059,723	\$ _____	\$ 3,783,192
Debits during the year:	\$ 101,349	\$ 107,983	\$ _____	\$ 209,332
Credits during the year	\$ 0	\$ 0	\$ _____	\$ 0
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u>1,824,818</u>	\$ <u>2,167,706</u>	\$ <u>0</u>	\$ <u>3,992,524</u>

UTILITY NAME: Indiantown Company, Inc.

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 23,341
Reconciling items for the year:		
Taxable income not reported on books:		
Intercompany Eliminations		164,200
Deductions recorded on books not deducted for return:		
Book Depreciation		183,655
Federal Income Tax		14,084
Income recorded on books not included in return:		
Unearned Revenue		(64,296)
Deduction on return not charged against book income:		
Tax Depreciation (Estimated)		(51,682)
Tax Amortization		(164,200)
Tax Loss on Disposal of Fixed Assets		(1,192)
Allowance for Bad Debt		(807)
Accrued Vacation		(4,438)
Federal tax net income		\$ 98,665

Computation of tax :	
Federal NOL	98665
AMT NOL (max 90% Federal Taxable Income)	88799
Alternative minimum taxable income	9867
AMT Exemption	-40000

**WATER  
OPERATION  
SECTION**

---



UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 3,286,383
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	<u>1,814,496</u>
110	Accumulated Amortization	F-8	<u>0</u>
271	Contributions in Aid of Construction	W-7	<u>4,485,732</u>
252	Advances for Construction	F-20	<u>0</u>
Subtotal			\$ <u>(3,013,845)</u>
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 1,824,818
Subtotal			\$ <u>(1,189,027)</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3) W10(a) / 8		<u>89,176</u>
	Other (Specify): TPUC		<u>35,934</u>
WATER RATE BASE			\$ <u>(1,063,917)</u>
WATER OPERATING INCOME		W-3	\$ <u>(50,949)</u>
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			<u><u>-4.79%</u></u>

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 700,906
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		\$ 700,906
401	Operating Expenses	W-10(a)	\$ 713,408
403	Depreciation Expense	W-6(a)	96,082
	Less: Amortization of CIAC	W-8(a)	101,349
	Net Depreciation Expense		\$ (5,267)
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		31,541
408.11	Property Taxes		21,375
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 52,916
409.1	Income Taxes		(9,201)
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 751,855
	Utility Operating Income		\$ (50,949)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (50,949)

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**WATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 0	\$	\$	\$ 0
302	Franchises	0			0
303	Land and Land Rights	5,319	1,491		6,810
304	Structures and Improvements	333,692	3,344		337,036
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	216,859	281		217,140
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	0			0
310	Power Generation Equipment	159,930			159,930
311	Pumping Equipment	93,266			93,266
320	Water Treatment Equipment	184,806	6,271		191,077
330	Distribution Reservoirs and Standpipes	6,906			6,906
331	Transmission and Distribution Mains	1,673,137	1,270		1,674,407
333	Services	141,375			141,375
334	Meters and Meter Installations	201,608	8,066		209,674
335	Hydrants	39,928			39,928
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	0			0
340	Office Furniture and Equipment	85,618	3		85,621
341	Transportation Equipment	82,024			82,024
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	38,410			38,410
344	Laboratory Equipment	0			0
345	Power Operated Equipment	0			0
346	Communication Equipment	2,779			2,779
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	0			0
<b>TOTAL WATER PLANT</b>		<b>\$ 3,265,657</b>	<b>\$ 20,726</b>	<b>\$ 0</b>	<b>\$ 3,286,383</b>

**NOTE:** Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME:

Indiantown Company, Inc.

**YEAR OF REPORT**  
December 31, 2015

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

**WATER UTILITY PLANT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 0	\$	\$	\$	\$	\$
302	Franchises	0					
303	Land and Land Rights	6,810			5,750	1,060	
304	Structures and Improvements	337,036		220,122	116,914		
305	Collecting and Impounding Reservoirs	0					
306	Lake, River and Other Intakes	0					
307	Wells and Springs	217,140		217,140			
308	Infiltration Galleries and Tunnels	0					
309	Supply Mains	0					
310	Power Generation Equipment	159,930		159,930			
311	Pumping Equipment	93,266		93,266			
320	Water Treatment Equipment	191,077			191,077		
330	Distribution Reservoirs and Standpipes	6,906				6,906	
331	Transmission and Distribution Mains	1,674,407				1,674,407	
333	Services	141,375				141,375	
334	Meters and Meter Installations	209,674				209,674	
335	Hydrants	39,928				39,928	
336	Backflow Prevention Devices	0					
339	Other Plant Miscellaneous Equipment	0					
340	Office Furniture and Equipment	85,621					85,621
341	Transportation Equipment	82,024					82,024
342	Stores Equipment	0					
343	Tools, Shop and Garage Equipment	38,410					38,410
344	Laboratory Equipment	0					
345	Power Operated Equipment	0					
346	Communication Equipment	2,779					2,779
347	Miscellaneous Equipment	0					
348	Other Tangible Plant	0					
<b>TOTAL WATER PLANT</b>		<b>\$ 3,286,383</b>	<b>\$ 0</b>	<b>\$ 690,458</b>	<b>\$ 313,741</b>	<b>\$ 2,073,350</b>	<b>\$ 208,834</b>

UTILITY NAME: Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2015
--

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	33		3.03%
305	Collecting and Impounding Reservoirs	50		2.00%
306	Lake, River and Other Intakes	40		2.50%
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels	40		2.50%
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices	10		10.00%
339	Other Plant Miscellaneous Equipment	25		4.00%
340	Office Furniture and Equipment	5		20.00%
341	Transportation Equipment	6		16.67%
342	Stores Equipment	18		5.56%
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment	12		8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment	15		6.67%
348	Other Tangible Plant	40		2.50%
Water Plant Composite Depreciation Rate *		_____	_____	_____

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME:

Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2015
--

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 184,434	\$ 10,162		\$ 10,162
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	109,999	7,228		7,228
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	0			0
310	Power Generation Equipment	99,767	7,997		7,997
311	Pumping Equipment	58,642	4,663		4,663
320	Water Treatment Equipment	110,442	8,565		8,565
330	Distribution Reservoirs and Standpipes	132	186		186
331	Transmission and Distribution Mains	783,267	38,984		38,984
333	Services	76,839	3,534		3,534
334	Meters and Meter Installations	90,175	10,160		10,160
335	Hydrants	20,235	886		886
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	0			0
340	Office Furniture and Equipment	85,620	0		0
341	Transportation Equipment	80,985	1,039		1,039
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	18,759	2,400		2,400
344	Laboratory Equipment	0			0
345	Power Operated Equipment	0			0
346	Communication Equipment	2,345	278		278
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	0			0
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>\$ 1,721,641</b>	<b>96,082</b>	<b>0</b>	<b>96,082</b>

\* Specify nature of transaction  
Use ( ) to denote reversal entries.

**YEAR OF REPORT**  
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UTILITY NAME: Indiantown Company, Inc.  
SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)**

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
304	Structures and Improvements	\$ _____	\$ _____	\$ _____	\$ 0	\$ 194,596
305	Collecting and Impounding Reservoirs	_____	_____	_____	0	0
306	Lake, River and Other Intakes	_____	_____	_____	0	0
307	Wells and Springs	844	_____	_____	844	116,383
308	Infiltration Galleries and Tunnels	_____	_____	_____	0	0
309	Supply Mains	_____	_____	_____	0	0
310	Power Generation Equipment	_____	_____	_____	0	107,764
311	Pumping Equipment	_____	_____	_____	0	63,305
320	Water Treatment Equipment	_____	_____	_____	0	119,007
330	Distribution Reservoirs and Standpipes	_____	_____	_____	0	318
331	Transmission and Distribution Mains	_____	_____	_____	0	822,251
333	Services	_____	_____	_____	0	80,373
334	Meters and Meter Installations	2,383	_____	_____	2,383	97,952
335	Hydrants	_____	_____	_____	0	21,121
336	Backflow Prevention Devices	_____	_____	_____	0	0
339	Other Plant Miscellaneous Equipment	_____	_____	_____	0	0
340	Office Furniture and Equipment	_____	_____	_____	0	85,620
341	Transportation Equipment	_____	_____	_____	0	82,024
342	Stores Equipment	_____	_____	_____	0	0
343	Tools, Shop and Garage Equipment	_____	_____	_____	0	21,159
344	Laboratory Equipment	_____	_____	_____	0	0
345	Power Operated Equipment	_____	_____	_____	0	0
346	Communication Equipment	_____	_____	_____	0	2,623
347	Miscellaneous Equipment	_____	_____	_____	0	0
348	Other Tangible Plant	_____	_____	_____	0	0
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		\$ <u>3,227</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>3,227</u>	\$ <u>1,814,496</u>



UTILITY NAME:

Indiantown Company, Inc.

**YEAR OF REPORT**

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**WATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
_____	_____	\$ _____	\$ _____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
<b>Total Credits</b>			\$ _____ 0

**ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ _____ 1,723,469
Debits during the year:	
Accruals charged to Account 272	\$ _____ 101,349
Other debits (specify) :	_____
_____	_____
_____	_____
Total debits	\$ _____ 101,349
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ _____ 0
Balance end of year	\$ _____ 1,824,818



UTILITY NAME:

Indiantown Company, Inc.

**YEAR OF REPORT**

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**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	1,752	1,702	521,387
461.2	Sales to Commercial Customers	125	164	149,632
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		1,877	1,866	\$ 671,019
462.1	Fire Protection Revenue: Public Fire Protection			6,881
462.2	Private Fire Protection	19	19	2,287
Total Fire Protection Revenue		19	19	\$ 9,168
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		1,896	1,885	\$ 680,187
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ 0
470	Forfeited Discounts			3,010
471	Miscellaneous Service Revenues			17,710
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 20,719
Total Water Operating Revenues				\$ 700,906

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT

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SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**WATER UTILITY EXPENSE ACCOUNT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 188,310	\$ 134	\$ 0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0		
604	Employee Pensions and Benefits	176,245	125	0
610	Purchased Water	0		
615	Purchased Power	41,691	18,076	
616	Fuel for Power Production	4,570		
618	Chemicals	15,018		
620	Materials and Supplies	62,690		605
631	Contractual Services-Engineering	610		
632	Contractual Services - Accounting	6,690		
633	Contractual Services - Legal	44,051		
634	Contractual Services - Mgt. Fees	124,602	7,886	
635	Contractual Services - Testing	3,775		
636	Contractual Services - Other	1,383		
641	Rental of Building/Real Property	0		
642	Rental of Equipment	0		
650	Transportation Expenses	8,736		3,080
656	Insurance - Vehicle	11,055	11,055	
657	Insurance - General Liability	16,772	16,772	
658	Insurance - Workman's Comp.	4,347	4,347	
659	Insurance - Other	0		
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	0		
670	Bad Debt Expense	1,901		
675	Miscellaneous Expenses	963	963	
Total Water Utility Expenses		\$ 713,408	\$ 59,357	\$ 3,685

UTILITY NAME:

Indiantown Company, Inc.

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

**WATER UTILITY EXPENSE ACCOUNT MATRIX**

<b>.3 WATER TREATMENT EXPENSES - OPERATIONS (f)</b>	<b>.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)</b>	<b>.5 TRANSMISSION &amp; DISTRIBUTION EXPENSES - OPERATIONS (h)</b>	<b>.6 TRANSMISSION &amp; DISTRIBUTION EXPENSES - MAINTENANCE (i)</b>	<b>.7 CUSTOMER ACCOUNTS EXPENSE (j)</b>	<b>.8 ADMIN. &amp; GENERAL EXPENSES (k)</b>
\$ 102,479	\$ 184	\$ 7,298	\$ 848	\$ 56,153	\$ 21,213
95,913	172	6,831	793	52,556	19,854
3,134		15,885			4,596
4,570					
	15,018				
2,255	2,082	280	9,041	35,301	13,126
					610
					6,690
					44,051
3,775					116,716
	1,383				
	2,504		2,504		648
				1,901	
\$ 212,126	\$ 21,343	\$ 30,294	\$ 13,186	\$ 145,912	\$ 227,506

UTILITY NAME:

Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2015
--

SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January		14,993	2,405	12,588	12,588
February		15,872	3,631	12,241	12,241
March		16,214	2,440	13,774	13,724
April		14,803	2,612	12,191	12,191
May		19,308	2,196	17,112	17,112
June		17,839	1,802	16,037	16,037
July		18,097	4,418	13,679	13,629
August		16,776	4,322	12,454	12,454
September		16,505	1,884	14,621	14,622
October		16,335	4,187	12,148	12,148
November		16,640	4,101	12,539	12,539
December		17,573	2,012	15,561	15,561
Total for Year	0	200,955	36,010	164,945	164,846

If water is purchased for resale, indicate the following:

Vendor \_\_\_\_\_ N/A  
 Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

**SOURCE OF SUPPLY**

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 1 _____	450GPM	648,000	Ground
Well # 2 _____	100GPM	144,000	Ground
Well # 3 _____	210GPM	302,000	Ground
Well # 4 _____	50GPM	72,000	Ground
Well # 5 _____	200GPM	288,000	Ground
Well # 6 _____	125GPM	18,000	Ground
Well # 7 _____	416GPM	597,000	Ground
Well # 8 _____	420GPM	604,000	Ground

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>1,296,000</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Filters</u>		
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Aeration, Sedimentation, Filtration</u>		
<b>LIME TREATMENT</b>			
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer:	<u>N/A</u>	
<b>FILTRATION</b>			
Type and size of area:			
Pressure (in square feet):	<u>N/A</u>	Manufacturer:	<u>N/A</u>
Gravity (in GPM/square feet):	<u>450GPM</u>	Manufacturer:	<u>Permnit</u>

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	1,766	1,766
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>1,766</u>

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC Calculation:

$$164846 \div 1766 \div 365 = 0.256$$

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs \* the system can efficiently serve. 3517
2. Maximum number of ERCs \* which can be served. 3702
3. Present system connection capacity (in ERCs \*) using existing lines. 1766
4. Future connection capacity (in ERCs \*) upon service area buildout. 10 Per Year
5. Estimated annual increase in ERCs \*. 2%
6. Is the utility required to have fire flow capacity?  
If so, how much capacity is required? No
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:  
Replace A/C pipe with PVC (this is an ongoing project)  
Replace 2" galvanized pipe with pvc (also an ongoing project)
9. When did the company last file a capacity analysis report with the DEP? 2007
10. If the present system **does not** meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
11. Department of Environmental Protection ID # 4430667
12. Water Management District Consumptive Use Permit # 43-00041-W
  - a. Is the system in compliance with the requirements of the CUP? Yes
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_

\* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER  
OPERATION  
SECTION**

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UTILITY NAME: Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2015
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SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 8,664,101
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	4,338,513
110	Accumulated Amortization	F-8	0
271	Contributions in Aid of Construction	S-7	4,700,238
252	Advances for Construction	F-20	8,840
Subtotal			\$ (383,490)
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 2,167,706
Subtotal			\$ 1,784,216
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3) <b>S10(a) + 8</b>		108,937
	Other (Specify): <b>TPUC</b>		35,934
<b>WASTEWATER RATE BASE</b>			\$ <u>1,929,086</u>
<b>WASTEWATER OPERATING INCOME</b>		S-3	\$ <u>(99,168)</u>
<b>ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)</b>			<u>-5.14%</u>

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Indiantown Company, Inc.

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**WASTEWATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	S-9(b)	\$ 1,238,371
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	136,982
Net Operating Revenues			\$ 1,101,389
401	Operating Expenses	S-10(a)	\$ 871,493
403	Depreciation Expense	S-6(a)	296,906
	Less: Amortization of CIAC	S-8(a)	107,983
Net Depreciation Expense			\$ 188,923
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		55,727
408.11	Property Taxes		61,128
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 116,855
409.1	Income Taxes		23,285
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 1,200,557
Utility Operating Income			\$ (99,168)
Add Back:			
530	Guaranteed Revenue (and AFPI)	S-9(a)	\$ 136,982
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
Total Utility Operating Income			\$ 37,814

UTILITY NAME: Indiantown Company, Inc.

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**WASTEWATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 0	\$		\$ 0
352	Franchises	0			0
353	Land and Land Rights	337,830			337,830
354	Structures and Improvements	2,218,005			2,218,005
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	340,400			340,400
361	Collection Sewers - Gravity	2,171,063	24,532		2,195,595
362	Special Collecting Structures	0			0
363	Services to Customers	149,789			149,789
364	Flow Measuring Devices	1,934			1,934
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	0			0
371	Pumping Equipment	377,776	10,942		388,718
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission and Distribution System	1,104,415	0		1,104,415
380	Treatment and Disposal Equipment	1,782,738	839		1,783,577
381	Plant Sewers	0			0
382	Outfall Sewer Lines	0			0
389	Other Plant Miscellaneous Equipment	0			0
390	Office Furniture and Equipment	61,567			61,567
391	Transportation Equipment	67,679			67,679
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	8,727	0		8,727
394	Laboratory Equipment	3,086			3,086
395	Power Operated Equipment	0			0
396	Communication Equipment	2,779			2,779
397	Miscellaneous Equipment	0			0
398	Other Tangible Plant	0			0
Total Wastewater Plant		\$ 8,627,788	\$ 36,313	\$ 0	\$ 8,664,101

**NOTE:** Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Indiantown Company, Inc.

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WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (i)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (j)	.7 GENERAL PLANT (k)
351	Organization	\$	\$	\$	\$	\$	\$	\$
352	Franchises							
353	Land and Land Rights				337,830			
354	Structures and Improvements				297,211	1,920,794		
355	Power Generation Equipment							
360	Collection Sewers - Force		340,400					
361	Collection Sewers - Gravity		2,195,595					
362	Special Collecting Structures							
363	Services to Customers		149,789					
364	Flow Measuring Devices		1,934					
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment			372,045		16,673		
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System						1,104,415	
380	Treatment and Disposal Equipment				588,680	1,194,897		
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant Miscellaneous Equipment							
390	Office Furniture and Equipment							61,567
391	Transportation Equipment							67,679
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							8,727
394	Laboratory Equipment							3,086
395	Power Operated Equipment							
396	Communication Equipment							2,779
397	Miscellaneous Equipment							
398	Other Tangible Plant							
Total Wastewater Plant		\$ 0	\$ 2,687,718	\$ 372,045	\$ 1,223,721	\$ 3,132,364	\$ 1,104,415	\$ 143,838

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

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**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements	32		3.13%
355	Power Generation Equipment			
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	45		2.22%
362	Special Collecting Structures	40		2.50%
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations	38		2.63%
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells	30		3.33%
371	Pumping Equipment	18		5.56%
374	Reuse Distribution Reservoirs			
375	Reuse Transmission/Distribution Sys.			
380	Treatment and Disposal Equipment	18		5.56%
381	Plant Sewers	35		2.86%
382	Outfall Sewer Lines	30		3.33%
389	Other Plant Miscellaneous Equipment	18		5.56%
390	Office Furniture and Equipment	5		20.00%
391	Transportation Equipment	6		16.67%
392	Stores Equipment	18		5.56%
393	Tools, Shop and Garage Equipment	16		6.25%
394	Laboratory Equipment	15		6.67%
395	Power Operated Equipment	12		8.33%
396	Communication Equipment	10		10.00%
397	Miscellaneous Equipment	15		6.67%
398	Other Tangible Plant	40		2.50%
Wastewater Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.



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**ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
354	Structures and Improvements	\$ _____	\$ _____	\$ _____	\$ 0	\$ 1,105,908
355	Power Generation Equipment	_____	_____	_____	0	0
360	Collection Sewers - Force	_____	_____	_____	0	158,518
361	Collection Sewers - Gravity	_____	_____	_____	0	849,219
362	Special Collecting Structures	_____	_____	_____	0	0
363	Services to Customers	_____	_____	_____	0	79,528
364	Flow Measuring Devices	_____	_____	_____	0	1,934
365	Flow Measuring Installations	_____	_____	_____	0	0
366	Reuse Services	_____	_____	_____	0	0
367	Reuse Meters and Meter Installations	_____	_____	_____	0	0
370	Receiving Wells	_____	_____	_____	0	0
371	Pumping Equipment	_____	_____	_____	0	210,983
374	Reuse Distribution Reservoirs	_____	_____	_____	0	0
375	Reuse Transmission/Distribution Sys.	_____	_____	_____	0	698,140
380	Treatment and Disposal Equipment	2,516	_____	_____	2,516	1,096,938
381	Plant Sewers	_____	_____	_____	0	0
382	Outfall Sewer Lines	_____	_____	_____	0	0
389	Other Plant Miscellaneous Equipment	_____	_____	_____	0	0
390	Office Furniture and Equipment	_____	_____	_____	0	61,566
391	Transportation Equipment	_____	_____	_____	0	67,678
392	Stores Equipment	_____	_____	_____	0	0
393	Tools, Shop and Garage Equipment	_____	_____	_____	0	3,592
394	Laboratory Equipment	_____	_____	_____	0	2,129
395	Power Operated Equipment	_____	_____	_____	0	0
396	Communication Equipment	_____	_____	_____	0	2,380
397	Miscellaneous Equipment	_____	_____	_____	0	0
398	Other Tangible Plant	_____	_____	_____	0	0
Total Depreciable Wastewater Plant in Service		\$ 2,516	\$ 0	\$ 0	\$ 2,516	\$ 4,338,513

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.



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**WASTEWATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
_____	_____	\$ _____	\$ _____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
Total Credits			\$ <u>_____ 0</u>

**ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ <u>2,059,723</u>
Debits during the year:	
Accruals charged to Account 272	\$ <u>107,983</u>
Other debits (specify) :	_____
_____	_____
_____	_____
Total debits	\$ <u>107,983</u>
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ _____ 0
Balance end of year	\$ <u><u>2,167,706</u></u>



UTILITY NAME: Indiantown Company, Inc.

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**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
<b>Flat Rate Revenues:</b>				
521.1	Residential Revenues	_____	_____	\$ _____
521.2	Commercial Revenues	_____	_____	_____
521.3	Industrial Revenues	_____	_____	_____
521.4	Revenues From Public Authorities	_____	_____	_____
521.5	Multiple Family Dwelling Revenues	_____	_____	_____
521.6	Other Revenues	_____	_____	_____
521	<b>Total Flat Rate Revenues</b>	0	0	\$ _____ 0
<b>Measured Revenues:</b>				
522.1	Residential Revenues	1,715	1,666	892,465
522.2	Commercial Revenues	94	127	208,924
522.3	Industrial Revenues	_____	_____	_____
522.4	Revenues From Public Authorities	_____	_____	_____
522.5	Multiple Family Dwelling Revenues	_____	_____	_____
522	<b>Total Measured Revenues</b>	1,809	1,793	\$ _____ 1,101,389
523	Revenues From Public Authorities	_____	_____	_____
524	Revenues From Other Systems	_____	_____	_____
525	Interdepartmental Revenues	_____	_____	_____
<b>Total Wastewater Sales</b>		<u>1,809</u>	<u>1,793</u>	\$ _____ <u>1,101,389</u>
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)	_____	_____	\$ _____ 136,982
531	Sale of Sludge	_____	_____	_____
532	Forfeited Discounts	_____	_____	_____
534	Rents From Wastewater Property	_____	_____	_____
535	Interdepartmental Rents	_____	_____	_____
536	Other Wastewater Revenues	_____	_____	_____
<b>Total Other Wastewater Revenues</b>				\$ _____ 136,982

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

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**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues	_____	_____	\$ _____
540.2	Commercial Reuse Revenues	_____	_____	_____
540.3	Industrial Reuse Revenues	_____	_____	_____
540.4	Reuse Revenues From Public Authorities	_____	_____	_____
540.5	Other Revenues	_____	_____	_____
540	Total Flat Rate Reuse Revenues	0	0	\$ _____ 0
541.1	Measured Reuse Revenues: Residential Reuse Revenues	_____	_____	_____
541.2	Commercial Reuse Revenues	_____	_____	_____
541.3	Industrial Reuse Revenues	_____	_____	_____
541.4	Reuse Revenues From Public Authorities	_____	_____	_____
541	Total Measured Reuse Revenues	0	0	\$ _____ 0
544	Reuse Revenues From Other Systems	_____	_____	_____
Total Reclaimed Water Sales				\$ _____ 0
Total Wastewater Operating Revenues				\$ <u>1,238,371</u>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Indiantown Company, Inc.  
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**WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 147,555	\$ 1,905	\$ 388	\$ 18,308	\$ 163	\$ 102,805	\$ 665
703	Salaries and Wages - Officers, Directors and Majority Stockholders	0						
704	Employee Pensions and Benefits	124,378	1,605	327	15,432	137	86,657	561
710	Purchased Sewage Treatment	0						
711	Sludge Removal Expense	61,326					61,326	
715	Purchased Power	87,925	13,623				58,855	
716	Fuel for Power Production	795	795					
718	Chemicals	18,832					18,832	
720	Materials and Supplies	54,656		251	464	11,033	1,549	100
731	Contractual Services-Engineering	0						
732	Contractual Services - Accounting	257						
733	Contractual Services - Legal	44,040						
734	Contractual Services - Mgt. Fees	251,383	12,081					
735	Contractual Services - Testing	23,110						
736	Contractual Services - Other	4,549				64		4,485
741	Rental of Building/Real Property	0						
742	Rental of Equipment	0						
750	Transportation Expenses	10,287		3,426		2,881		2,849
756	Insurance - Vehicle	11,055						
757	Insurance - General Liability	23,954						
758	Insurance - Workman's Comp.	4,235						
759	Insurance - Other	0						
760	Advertising Expense	0						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	0						
767	Regulatory Commission Exp.-Other	0						
770	Bad Debt Expense	2,165						
775	Miscellaneous Expenses	992	842					
<b>Total Wastewater Utility Expenses</b>		<b>\$ 871,493</b>	<b>\$ 30,850</b>	<b>\$ 4,392</b>	<b>\$ 34,203</b>	<b>\$ 14,278</b>	<b>\$ 330,022</b>	<b>\$ 8,661</b>

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**WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 1,732	21,590	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits	1,460	18,199				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power		4,879			10,569	
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies	31,705	9,461		93		
731	Contractual Services-Engineering						
732	Contractual Services - Accounting		257				
733	Contractual Services - Legal		44,040				
734	Contractual Services - Mgt. Fees		239,303				
735	Contractual Services - Testing			23,110			
736	Contractual Services - Other						
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expenses		1,130				
756	Insurance - Vehicle		11,055				
757	Insurance - General Liability		23,954				
758	Insurance - Workman's Comp.		4,235				
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense	2,165					
775	Miscellaneous Expenses		150				
Total Wastewater Utility Expenses		\$ 37,062	\$ 378,253	\$ 23,110	\$ 93	\$ 10,569	\$ 0

UTILITY NAME: Indiantown Company, Inc.

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**CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS**

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		0
5/8"	Displacement	1.0	1,730	1,730
3/4"	Displacement	1.5		0
1"	Displacement	2.5		0
1 1/2"	Displacement or Turbine	5.0		0
2"	Displacement, Compound or Turbine	8.0		0
3"	Displacement	15.0		0
3"	Compound	16.0		0
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0		0
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Wastewater System Meter Equivalents				1,730

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

**NOTE:** Total gallons treated includes both treated and purchased treatment.

<p>ERC Calculation:</p> $163278 \div 1730 \div 365 = 0.259$
---

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**WASTEWATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	.750 MGD	.750 MGD	1.0 MGD
Basis of Permit Capacity (1)	TMADF	TMADF	AADF
Manufacturer	Davco	Davco	Siemens
Type (2)	Contact Stabilization	Contact Stabilization	Contact Stabilization
Hydraulic Capacity	1.507 MGD	.507 MGD	1.0 MGD
Average Daily Flow	0.422	0.442	0.139
Total Gallons of Wastewater Treated	163,278,000	162,048,000	51,162,000
Method of Effluent Disposal	Evaporation	Percolation	Re-Use

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

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### OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs\* now being served 1730

2. Maximum number of ERCs\* which can be served 3000

3. Present system connection capacity (in ERCs\*) using existing lines 1270

4. Future connection capacity (in ERCs\*) upon service area buildout 10 Per Year

5. Estimated annual increase in ERCs\* 2%

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system  
\_\_\_\_\_  
\_\_\_\_\_

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. Co-Generation Plant 81,863 MGY

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? \_\_\_\_\_  
If so, when? \_\_\_\_\_

9. Has the utility been required by the DEP or water management district to implement reuse? Yes  
If so, what are the utility's plans to comply with this requirement? We currently comply.

10. When did the company last file a capacity analysis report with the DEP? 2014

11. If the present system does not meet the requirements of DEP rules:  
a. Attach a description of the plant upgrade necessary to meet the DEP rules.  
b. Have these plans been approved by DEP? \_\_\_\_\_  
c. When will construction begin? \_\_\_\_\_  
d. Attach plans for funding the required upgrading.  
e. Is this system under any Consent Order with DEP? NO

12. Department of Environmental Protection ID # FLA 029939-012-DWIP

\* An ERC is determined based on the calculation on S-11.

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: Indiantown Company, Inc.  
For the Year Ended December 31, 2015**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ _____	\$ _____	#VALUE!
Total Metered Sales (461.1 - 461.5)	671,019	671,019	0
Total Fire Protection Revenue (462.1 - 462.2)	9,168	9,168	0
Other Sales to Public Authorities (464)	_____	_____	_____
Sales to Irrigation Customers (465)	_____	_____	_____
Sales for Resale (466)	_____	_____	_____
Interdepartmental Sales (467)	_____	_____	_____
Total Other Water Revenues (469 - 474)	20,719	20,720	-1
<b>Total Water Operating Revenue</b>	<b>\$700,906</b>	<b>\$700,907</b>	<b>-\$1</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$700,906</b>	<b>\$700,907</b>	<b>-\$1</b>

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: Indiantown Company, Inc.  
For the Year Ended December 31, 2015**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$ _____	\$ _____	\$ _____
Total Measured Revenues (522.1 - 522.5)	1,101,389	1,101,389	0
Revenues from Public Authorities (523)	_____	_____	_____
Revenues from Other Systems (524)	_____	_____	_____
Interdepartmental Revenues (525)	_____	_____	_____
Total Other Wastewater Revenues (530 - 536)	136,982	136,982	0
Reclaimed Water Sales (540.1 - 544)	_____	_____	_____
<b>Total Wastewater Operating Revenue</b>	<b>\$1,238,371</b>	<b>\$1,238,371</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$1,238,371</b>	<b>\$1,238,371</b>	<b>\$0</b>

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).