

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES  
(Gross Revenue of More Than \$200,000 Each)

**ANNUAL REPORT**

OF

WS120-15-AR

**Indiantown Company, Inc.**

Exact Legal Name of Respondent

387W 331S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



FOR THE

YEAR ENDED DECEMBER 31, 2017

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## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added, provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems."
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission  
Division of Economic Regulation  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

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# **EXECUTIVE SUMMARY**

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**CERTIFICATION OF ANNUAL REPORT**

I HEREBY CERTIFY, to the best of my knowledge and belief:

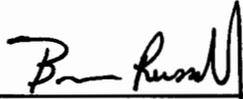
- |  |                                |    |   |
|--|--------------------------------|----|---|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.

1.	2.	3.	4.
X	X	X	X

\_\_\_\_\_  
(Signature of Chief Executive Officer of the utility) \*

  
\_\_\_\_\_  
(Signature of Chief Financial Officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT  
December 31, 2017

Indiantown Company, Inc.

County: Martin

(Exact Name of Utility)

List below the exact mailing address of the utility for which normal correspondence should be sent:

P. O. Box 397

Indiantown, Florida 34956-0397

Telephone: 772-597-2121

E Mail Address: brucer@itstelecom.net

WEB Site: www.indiantownco.com

Sunshine State One-Call of Florida, Inc. Member Number INDCO

Name and address of person to whom correspondence concerning this report should be addressed:

Donna Marreel

P.O. Box 397

Indiantown, FL 34956-0397

Telephone: 772-597-3161

List below the address of where the utility's books and records are located:

16001 SW Market Street

P.O. Box 397

Indiantown, FL 34956-0397

Telephone: 772-597-3161

List below any groups auditing or reviewing the records and operations:

MossAdams

Certified Public Accountants

Date of original organization of the utility: 05/14/52

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual

Partnership

Sub S Corporation

1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	<u>Postco, Inc.</u>	<u>100%</u>
2.	<u>_____</u>	<u>_____</u>
3.	<u>_____</u>	<u>_____</u>
4.	<u>_____</u>	<u>_____</u>
5.	<u>_____</u>	<u>_____</u>
6.	<u>_____</u>	<u>_____</u>
7.	<u>_____</u>	<u>_____</u>
8.	<u>_____</u>	<u>_____</u>
9.	<u>_____</u>	<u>_____</u>
10.	<u>_____</u>	<u>_____</u>



**COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

- A Brief company history  
Incorporated in 1952, Indiantown Company, Inc. purchased the Indiantown development company's holdings in 1953 and have been serving the Indiantown, FL community for over 60 years.
- B Public services rendered  
Indiantown Company, Inc. presently provides water supply and treated wastewater disposal service to the residents of Indiantown, Florida.
- C Major goals and objectives.  
Indiantown Company, Inc.'s goal is to provide safe drinking water and treated wastewater disposal at a reasonable cost to its customers.
- D Major operating divisions and functions.  
The operating divisions of Indiantown Company, Inc. are as follows:  
Water system operations (State regulated)  
Wastewater system operations (State regulated)
- E Current and projected growth patterns.  
The Company will construct utility plant as needed to serve the needs of new customers within the company's service area.
- F Major transactions having a material effect on operations.  
The Company will continue to make "quality of service" improvements to the utility plant to improve the quality of service to existing customers.

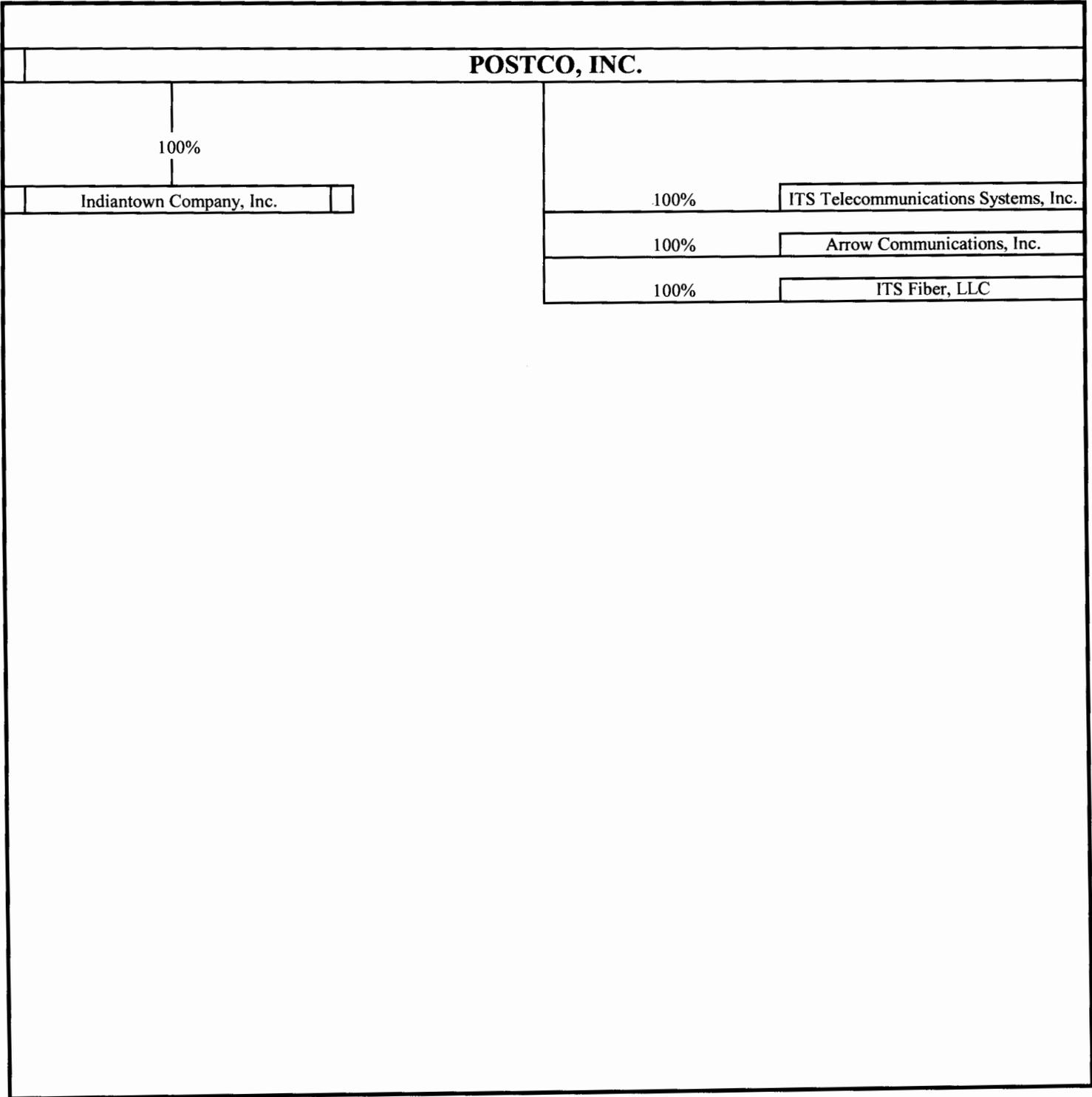
UTILITY NAME: Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2017
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**PARENT / AFFILIATE ORGANIZATION CHART**

Current as of 12/31/17

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.  
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2017
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**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Jeffrey S. Leslie	President	33.30%	Note A
Bruce A. Russell	CFO/Treasurer	25.00%	Note B
Stephanie H. Weeks	Secretary	27.00%	Note C
Note A	The President of Indiantown Company, Inc. is an employee of ITS Telecommunications Systems, Inc. (an affiliate corporation). A portion of his respective salary, benefits and expenses is included in the monthly management fee charged by ITS Telecommunications Systems, Inc.		
Note B	The CFO of Indiantown Company, Inc. is an employee of ITS Telecommunications Systems, Inc. (an affiliate corporation). A portion of his respective salary, benefits and expenses is included in the monthly management fee charged by ITS Telecommunications Systems, Inc.		
Note C	The Secretary of Indiantown Company, Inc. is an employee of ITS Telecommunications Systems, Inc. (an affiliate corporation). A portion of her respective salary, benefits and expenses is included in the monthly management fee charged by ITS Telecommunications Systems, Inc.		

**COMPENSATION OF DIRECTORS**

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Jeffrey S. Leslie	President	0	\$ 0.00
Bruce A. Russell	CFO/Treasurer	0	0.00
Stephanie H. Weeks	Secretary	0	0.00



**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principal occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Jeffrey S Leslie	CEO/Director	President/Director	Postco, Inc. Indiantown, Florida
		President/Director	ITS Telecommunications Systems, Inc. Indiantown, Florida
		President/Director	ITS Fiber, LLC Indiantown, Florida
		President/Director	Arrow Communications, Inc. Indiantown, Florida
		Owner/Managing Member Commercial Land Company	Leslie Ventures, LLC Indiantown, Florida
		33% Owner/Managing Member Commercial Land Company	Indiantown Ventures, LLC Indiantown, Florida
		Director	Harbor Community Bank Indiantown, Florida
Bruce A. Russell	CFO/Vice Pres/Treasurer	CFO/Vice President/Treasurer	Postco, Inc. Indiantown, Florida
		CFO/Vice President/Treasurer	ITS Telecommunications Systems, Inc. Indiantown, Florida
		CFO/Vice President/Treasurer	ITS Fiber, LLC Indiantown, Florida
		CFO/Vice President/Treasurer	Arrow Communications, Inc. Indiantown, Florida
Stephanie H. Weeks	Secretary/Executive Asst	Secretary/Executive Assistant	Postco, Inc. Indiantown, Florida
		Secretary/Executive Assistant	ITS Telecommunications Systems, Inc. Indiantown, Florida
		Secretary/Executive Assistant	ITS Fiber, LLC Indiantown, Florida
		Secretary/Executive Assistant	Arrow Communications, Inc. Indiantown, Florida







**FINANCIAL  
SECTION**

UTILITY NAME: Indiantown Company, Inc.

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 12,115,859	\$ 12,051,968
108-110	Less: Accumulated Depreciation and Amortization	F-8	6,533,599	6,803,749
Net Plant			\$ 5,582,260	\$ 5,248,219
114-115	Utility Plant Acquisition adjustment (Net)	F-7		0
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 5,582,260	\$ 5,248,219
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	\$ 75,447	\$ 75,447
122	Less: Accumulated Depreciation and Amortization		1,726	3,452
Net Nonutility Property			\$ 73,722	\$ 71,996
123	Investment in Associated Companies	F-10		0
124	Utility Investments	F-10		0
125	Other Investments	F-10		0
126-127	Special Funds	F-10		0
Total Other Property & Investments			\$ 73,722	\$ 71,996
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		\$ 108,513	\$ 141,718
132	Special Deposits	F-9	0	0
133	Other Special Deposits	F-9	0	0
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	217,248	251,617
145	Accounts Receivable from Associated Companies	F-12	315,965	444,894
146	Notes Receivable from Associated Companies	F-12	1,087,807	1,087,807
151-153	Material and Supplies		27,568	25,707
161	Stores Expense			
162	Prepayments		20,701	33,319
171	Accrued Interest and Dividends Receivable		231,579	270,196
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets	F-12	0	0
Total Current and Accrued Assets			\$ 2,009,382	\$ 2,255,258

\* Not Applicable for Class B Utilities

UTILITY NAME: Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2017
--

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED DEBITS</b>				
181	Unamortized Debt Discount & Expense	F-13	\$ 885	\$ 664
182	Extraordinary Property Losses	F-13	0	0
183	Preliminary Survey & Investigation Charges			
184	Clearing Accounts			
185 *	Temporary Facilities			
186	Miscellaneous Deferred Debits	F-14	0	0
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes		407,773	865,050
Total Deferred Debits			\$ 408,658	\$ 865,714
<b>TOTAL ASSETS AND OTHER DEBITS</b>			<u>\$ 8,074,021</u>	<u>\$ 8,441,186</u>

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet

UTILITY NAME: Indiantown Company, Inc.

**YEAR OF REPORT**  
December 31, 2017

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 100	\$ 100
204	Preferred Stock Issued	F-15	0	0
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		5,178,175	5,178,175
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(4,473,009)	(3,947,077)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 705,266	\$ 1,231,198
<b>LONG TERM DEBT</b>				
221	Bonds	F-15		0
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		0
224	Other Long Term Debt	F-17	297,668	228,799
Total Long Term Debt			\$ 297,668	\$ 228,799
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		56,233	146,650
232	Notes Payable	F-18	0	0
233	Accounts Payable to Associated Companies	F-18	28	370
234	Notes Payable to Associated Companies	F-18	0	0
235	Customer Deposits		68,635	61,280
236	Accrued Taxes		0	31
237	Accrued Interest	F-19	0	0
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	247,724	236,923
Total Current & Accrued Liabilities			\$ 372,620	\$ 445,254

\* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ 0	\$ 0
252	Advances For Construction	F-20	(43,229)	(57,214)
253	Other Deferred Credits	F-21	371,152	425,694
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ <u>327,923</u>	\$ <u>368,480</u>
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
7 263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ <u>0</u>	\$ <u>0</u>
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ 9,185,971	\$ 9,185,972
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(4,253,351)	(4,514,179)
Total Net CIAC			\$ <u>4,932,621</u>	\$ <u>4,671,793</u>
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 1,437,924	\$ 1,495,663
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		_____	_____
Total Accumulated Deferred Income Tax			\$ <u>1,437,924</u>	\$ <u>1,495,663</u>
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ <u>8,074,021</u>	\$ <u>8,441,186</u>

UTILITY NAME: Indiantown Company, Inc.

**YEAR OF REPORT**

December 31, 2017

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 2,000,038	\$ 1,989,859
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	115,883	68,623
Net Operating Revenues			\$ 1,884,155	\$ 1,921,235
401	Operating Expenses	F-3(b)	\$ 1,418,301	\$ 1,431,759
403	Depreciation Expense:	F-3(b)	\$ 380,800	\$ 396,328
	Less: Amortization of CIAC	F-22	260,828	260,828
Net Depreciation Expense			\$ 119,972	\$ 135,501
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		0
407	Amortization Expense (Other than CIAC)	F-3(b)	0	0
408	Taxes Other Than Income	W/S-3	171,324	170,944
409	Current Income Taxes	W/S-3	136,826	126,057
410.1	Deferred Federal Income Taxes	W/S-3		0
410.11	Deferred State Income Taxes	W/S-3		0
411.1	Provision for Deferred Income Taxes - Credit	W/S-3		0
412.1	Investment Tax Credits Deferred to Future Periods	W/S-3		0
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		0
Utility Operating Expenses			\$ 1,846,424	\$ 1,864,261
Net Utility Operating Income			\$ 37,731	\$ 56,974
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	115,883	68,623
413	Income From Utility Plant Leased to Others		0	0
414	Gains (losses) From Disposition of Utility Property		0	0
420	Allowance for Funds Used During Construction		0	0
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 153,614	\$ 125,597

\* For each account, Column e should agree with Columns f, g and h on F-3(b)

UTILITY NAME: Indiantown Company, Inc.

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ <u>754,997</u> 0	\$ <u>1,234,862</u> 68,623	\$ _____
\$ <u>754,997</u>	\$ <u>1,166,239</u>	\$ <u>0</u>
\$ <u>624,819</u>	\$ <u>806,941</u>	\$ _____
<u>97,568</u> <u>121,427</u>	<u>298,760</u> <u>139,400</u>	_____
\$ <u>(23,859)</u>	\$ <u>159,360</u>	\$ <u>0</u>
<u>0</u> <u>0</u> <u>59,512</u> <u>37,126</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u>	<u>0</u> <u>0</u> <u>111,432</u> <u>88,931</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u>	_____ _____ _____ _____ _____ _____ _____ _____ _____
\$ <u>697,598</u>	\$ <u>1,166,664</u>	\$ <u>0</u>
\$ <u>57,399</u>	\$ <u>(425)</u>	\$ <u>0</u>
<u>0</u> <u>0</u> <u>0</u> <u>0</u>	<u>68,623</u> <u>0</u> <u>0</u> <u>0</u>	_____ _____ _____ _____
\$ <u>57,399</u>	\$ <u>68,198</u>	\$ <u>0</u>

\* Total of Schedules W-3 / S-3 for all rate groups.

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 153,614	\$ 125,597
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		38,868	39,284
421	Nonutility Income		56,497	7,468
426	Miscellaneous Nonutility Expenses		(2,663)	(1,726)
Total Other Income and Deductions			\$ 92,702	\$ 45,026
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.2	Taxes Other Than Income		\$ _____	\$ _____
409.2	Income Taxes		_____	_____
410.2	Provision for Deferred Income Taxes		_____	_____
411.2	Provision for Deferred Income Taxes - Credit		_____	(371,961)
412.2	Investment Tax Credits - Net		_____	_____
412.3	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ 0	\$ (371,961)
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	\$ 19,315	\$ 16,431
428	Amortization of Debt Discount & Expense	F-13	221	221
429	Amortization of Premium on Debt	F-13	0	0
Total Interest Expense			\$ 19,536	\$ 16,652
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income		\$ _____	\$ _____
434	Extraordinary Deductions		_____	_____
409.3	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ 0	\$ 0
<b>NET INCOME</b>			\$ 226,780	\$ 525,932

Explain Extraordinary Income:

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**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 3,323,811	\$ 8,631,451
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	1,943,414	4,860,335
110	Accumulated Amortization	F-8	0	0
271	Contributions in Aid of Construction	F-22	4,485,733	4,700,238
252	Advances for Construction	F-20	0	(57,214)
Subtotal			\$ (3,105,337)	\$ (871,908)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	2,067,697	2,446,481
Subtotal			\$ (1,037,639)	\$ 1,574,574
114	Plus or Minus: Acquisition Adjustments (2)	F-7	0	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0	0
	Working Capital Allowance (3)	W2/S2	78,102	100,868
	Other (Specify):			
	Construction Work in Progress		43,202	53,504
RATE BASE			\$ (916,335)	\$ 1,728,945
NET UTILITY OPERATING INCOME			\$ 57,399	\$ (425)
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			-6.26%	-0.02%

**NOTES :**

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Indiantown Company, Inc.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

<b>CLASS OF CAPITAL (a)</b>	<b>DOLLAR AMOUNT (2) (b)</b>	<b>PERCENTAGE OF CAPITAL (c)</b>	<b>ACTUAL COST RATES (3) (d)</b>	<b>WEIGHTED COST (c x d) (e)</b>
Common Equity	\$ 786,674	30.58%	10.13%	3.10%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	228,799	8.89%	5.00%	0.44%
Customer Deposits	61,280	2.38%	6.00%	0.14%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	1,495,663	58.14%	0.00%	0.00%
Other (Explain)	0	0.00%		0.00%
	0	0.00%		0.00%
<b>Total</b>	<b>\$ 2,572,416</b>	<b>100.00%</b>		<b>3.69%</b>

(1) If the utility's capital structure is not used, explain which capital structure is used.

\_\_\_\_\_

\_\_\_\_\_

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	<u>10.13%</u>
Commission order approving Return on Equity:	<u>040450-WS</u>

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>8.63%</u>
Commission order approving AFUDC rate:	<u>990939-WS</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.



UTILITY NAME: Indiantown Company, Inc.

**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 3,323,811	\$ 8,631,451	\$ _____	\$ 11,955,262
102	Utility Plant Leased to Other	_____	_____	_____	0
103	Property Held for Future Use	_____	_____	_____	0
104	Utility Plant Purchased or Sold	_____	_____	_____	0
105	Construction Work in Progress	43,202	53,504	_____	96,706
106	Completed Construction Not Classified	_____	_____	_____	0
	<b>Total Utility Plant</b>	<b>\$ 3,367,013</b>	<b>\$ 8,684,955</b>	<b>\$ 0</b>	<b>\$ 12,051,968</b>

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ _____	\$ _____	\$ _____	\$ 0
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
	<b>Total Plant Acquisition Adjustments</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
115	Accumulated Amortization	\$ _____	\$ _____	\$ _____	\$ 0
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
	<b>Total Accumulated Amortization</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
	<b>Net Acquisition Adjustments</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

UTILITY NAME: Indiantown Company, Inc.

**ACCUMULATED DEPRECIATION ( ACCT. 108 ) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b>				
<b>Account 108</b>				
Balance first of year	\$ 1,910,442	\$ 4,623,158	\$	\$ 6,533,600
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 97,568	\$ 298,760	\$	\$ 396,328
Account 108.2 (2)	_____	_____	_____	0
Account 108.3 (2)	_____	_____	_____	0
Other Accounts (specify):	_____	_____	_____	0
Plant Transfer	0	0	_____	0
Salvage	0	_____	_____	0
Other Credits (Specify):	_____	_____	_____	0
_____	_____	_____	_____	0
Total Credits	\$ 97,568	\$ 298,760	\$ 0	\$ 396,328
Debits during year:				
Book cost of plant retired	64,596	61,583	_____	126,179
Cost of Removal	_____	_____	_____	0
Other Debits (specify):	_____	_____	_____	0
_____	_____	_____	_____	0
Total Debits	\$ 64,596	\$ 61,583	\$ 0	\$ 126,179
Balance end of year	\$ <u>1,943,414</u>	\$ <u>4,860,335</u>	\$ <u>0</u>	\$ <u>6,803,749</u>
<b>ACCUMULATED AMORTIZATION</b>				
<b>Account 110</b>				
Balance first of year	\$	\$	\$	\$ 0
Credit during year:				
Accruals charged to:				
Account 110.2 (3)	\$	\$	\$	\$ 0
Other Accounts (specify):	_____	_____	_____	0
_____	_____	_____	_____	0
Total credits	\$ 0	\$ 0	\$ 0	\$ 0
Debits during year:				
Book cost of plant retired	_____	_____	_____	0
Other debits (specify):	_____	_____	_____	0
_____	_____	_____	_____	0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: Indiantown Company, Inc.

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**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
Not Applicable	\$ _____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ <u>0</u>		\$ <u>0</u>

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
Non Utility Property	\$ 18,490	\$ _____	\$ _____	\$ 18,490
Non Utility Plant Water	56,957	_____	_____	56,957
_____	_____	_____	_____	0
_____	_____	_____	_____	0
Total Nonutility Property	\$ <u>75,447</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>75,447</u>

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): Not Applicable	\$ _____
_____	_____
_____	_____
Total Special Deposits	\$ <u>0</u>
OTHER SPECIAL DEPOSITS (Account 133): Not Applicable	\$ _____
_____	_____
_____	_____
Total Other Special Deposits	\$ <u>0</u>

UTILITY NAME: Indiantown Company, Inc.

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**INVESTMENTS AND SPECIAL FUNDS  
ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): Not Applicable <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____
Total Investment in Associated Companies		\$ <u>0</u>
UTILITY INVESTMENTS (Account 124): Not Applicable <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____
Total Utility Investment		\$ <u>0</u>
OTHER INVESTMENTS (Account 125): Not Applicable <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____
Total Other Investment		\$ <u>0</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): Not Applicable <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>		\$ _____ _____ _____ _____ _____ _____
Total Special Funds		\$ <u>0</u>

UTILITY NAME: Indiantown Company, Inc.

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**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
<b>CUSTOMER ACCOUNTS RECEIVABLE (Account 141):</b>		
Water (Customer AR-Repair)	\$ 0	
Other (1190.0000 - Misc. & 1190.0012)	31,130	
A/R - Customer-General	154,661	
Total Customer Accounts Receivable		\$ 185,791
<b>OTHER ACCOUNTS RECEIVABLE (Account 142):</b>		
Intercompany Water	\$ _____	
Intercompany Wastewater	_____	
Total Other Accounts Receivable		\$ 0
<b>NOTES RECEIVABLE (Account 144):</b>		
Water (30%)	\$ 20,263	
Wastewater (70%)	47,281	
Total Notes Receivable		\$ 67,545
Total Accounts and Notes Receivable		\$ 253,336
<b>ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)</b>		
Balance first of year	\$ 1,700	
Add: Provision for uncollectibles for current year	\$ 19	
Collection of accounts previously written off	_____	
Utility Accounts	_____	
Others	_____	
Total Additions		\$ 19
Deduct accounts written off during year:		
Utility Accounts	_____	
Others	_____	
Total accounts written off		\$ 0
Balance end of year		\$ 1,718
<b>TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET</b>		<b>\$ 251,617</b>



UTILITY NAME: Indiantown Company, Inc.

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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):	221	664
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ 221	\$ 664
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
Not Applicable	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ 0	\$ 0

**EXTRAORDINARY PROPERTY LOSSES  
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
Not Applicable	\$ _____
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ 0

UTILITY NAME: Indiantown Company, Inc.

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**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
Not Applicable	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Deferred Rate Case Expense</b>	\$ <u>0</u>	\$ <u>0</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
Not Applicable	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Other Deferred Debits</b>	\$ <u>0</u>	\$ <u>0</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
Not Applicable	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Regulatory Assets</b>	\$ <u>0</u>	\$ <u>0</u>
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	\$ <u>0</u>	\$ <u>0</u>

UTILITY NAME: Indiantown Company, Inc.

**STATEMENT OF RETAINED EARNINGS**

- Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (4,473,009)
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits: _____ _____	\$ _____ _____
	Total Credits:	\$ 0
	Debits: _____ _____	\$ _____ _____
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ 525,932
436	Appropriations of Retained Earnings: _____ _____	_____ _____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____ _____
438	Common Stock Dividends Declared _____ _____	_____ _____
	Total Dividends Declared	\$ 0
215	Year end Balance	\$ (3,947,077)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____ _____	_____ _____ _____
214	Total Appropriated Retained Earnings	\$ 0
	Total Retained Earnings	\$ (3,947,077)
Notes to Statement of Retained Earnings:		



UTILITY NAME: Indiantown Company, Inc.

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**NOTES PAYABLE  
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ <u>0</u>
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): Not Applicable	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$ <u>0</u>

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
ITS Fiber	\$ 370
Total	\$ <u>370</u>

UTILITY NAME: Indiantown Company, Inc.

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**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt Wastewater Lime Stabilization Plant	\$ _____	427	\$ _____ 14,633	\$ _____ 14,633	\$ _____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Total Account 237.1	\$ _____ 0		\$ _____ 14,633	\$ _____ 14,633	\$ _____ 0
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits Water	\$ _____ 0	427	\$ _____ 363	\$ _____ 363	\$ _____
Customer Deposits Wastewater	_____ 0	427	_____ 675	_____ 675	_____
Interest Expense	_____	510	_____ 539	_____ 539	_____
Prepaid Loan Fees	_____ 0	427	_____ 221	_____ 221	_____
Total Account 237.2	\$ _____ 0		\$ _____ 1,798	\$ _____ 1,798	\$ _____ 0
Total Account 237 (1)	\$ _____ 0		\$ _____ 16,431	\$ _____ 16,431	\$ _____ 0
<b>INTEREST EXPENSED:</b>					
Total accrual Account 237		237	\$ _____ 16,431		
Less Capitalized Interest Portion of AFUDC:			_____		
_____			_____		
_____			_____		
_____			_____		
Net Interest Expensed to Account No. 427 (2)			\$ _____ 16,431		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.  
(2) Must agree to F-3 (c), Current Year Interest Expense

UTILITY NAME: Indiantown Company, Inc.

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**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES  
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Deferred CIAC administrative fees - Water	\$ 92,964
Deferred CIAC administrative fees - Wastewater	90,799
Accrued Payroll	53,160
Total Miscellaneous Current and Accrued Liabilities	\$ 236,923

**ADVANCES FOR CONSTRUCTION  
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
Advance guaranteed revenues - Waste Water	\$ (43,230)	4252	\$ 63,498	49,513	\$ (57,214)
					0
					0
					0
					0
					0
					0
					0
					0
					0
Total	\$ (43,230)		\$ 63,498	\$ 49,513	\$ (57,214)

\* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: Indiantown Company, Inc.

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**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Regulatory Liabilities</b>	\$ <u>_____</u>	\$ <u>_____</u>
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
<u>Prepaid Capacity Charges - Water</u>	\$ <u>42,320</u>	\$ <u>312,980</u>
<u>Prepaid Capacity Charges - Wastewater</u>	<u>12,222</u>	<u>112,714</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Other Deferred Liabilities</b>	\$ <u>54,542</u>	\$ <u>425,694</u>
<b>TOTAL OTHER DEFERRED CREDITS</b>	\$ <u>54,542</u>	\$ <u>425,694</u>

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

<b>DESCRIPTION (a)</b>	<b>WATER (W-7) (b)</b>	<b>WASTEWATER (S-7) (c)</b>	<b>W &amp; WW OTHER THAN SYSTEM REPORTING (d)</b>	<b>TOTAL (e)</b>
Balance first of year	\$ <u>4,485,733</u>	\$ <u>4,700,238</u>	\$ _____	\$ <u>9,185,972</u>
Add credits during year:	\$ _____ 0	\$ _____ 0	\$ _____	\$ _____ 0
Less debit charged during the year	\$ _____ 0	\$ _____ 0	\$ _____	\$ _____ 0
Total Contribution In Aid of Construction	\$ <u><u>4,485,733</u></u>	\$ <u><u>4,700,238</u></u>	\$ <u><u>0</u></u>	\$ <u><u>9,185,972</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

<b>DESCRIPTION (a)</b>	<b>WATER (W-8(a)) (b)</b>	<b>WASTEWATER (S-8(a)) (c)</b>	<b>W &amp; WW OTHER THAN SYSTEM REPORTING (d)</b>	<b>TOTAL (e)</b>
Balance first of year	\$ <u>1,946,270</u>	\$ <u>2,307,081</u>	\$ _____	\$ <u>4,253,351</u>
Debits during the year:	\$ <u>121,427</u>	\$ <u>139,400</u>	\$ _____	\$ <u>260,828</u>
Credits during the year	\$ _____ 0	\$ _____ 0	\$ _____	\$ _____ 0
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>2,067,697</u></u>	\$ <u><u>2,446,481</u></u>	\$ <u><u>0</u></u>	\$ <u><u>4,514,179</u></u>

UTILITY NAME: Indiantown Company, Inc.

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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE  
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 525,932
Reconciling items for the year:		
Taxable income not reported on books:		
Intercompany Eliminations		0
Aid to Construction Recovery		42,112
Deductions recorded on books not deducted for return:		
Book Depreciation		137,227
Accrued Vacation		10,464
Meals and Entertainment		677
Nondeductible Lobbying		670
Allowance for Bad Debt		19
Federal Income Tax		64,839
Income recorded on books not included in return:		
Unearned Revenue		0
Tax Expense - Effect of Rate Change		(314,188)
Deduction on return not charged against book income:		
Tax Amortization		0
Tax Loss on Disposal of Fixed Assets		(897)
Allowance for Bad Debt		
Accrued Vacation		
Federal tax net income		\$ 466,855

Computation of tax :		
Federal tax net income		466,855
Federal NOL		-
Special deductions		(5,380)
Taxable income		461,475
Tax liability		156,901

**WATER  
OPERATION  
SECTION**



UTILITY NAME: Indiantown Company, Inc.

**YEAR OF REPORT**

December 31, 2017

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 3,323,811
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	1,943,414
110	Accumulated Amortization	F-8	0
271	Contributions in Aid of Construction	W-7	4,485,733
252	Advances for Construction	F-20	
Subtotal			\$ (3,105,337)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 2,067,697
Subtotal			\$ (1,037,639)
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3) <b>W10(a) / 8</b>		78,102
	Other (Specify): <b>Construction Work in Progress</b>		43,202
WATER RATE BASE			\$ (916,335)
WATER OPERATING INCOME		W-3	\$ 57,399
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			<u>-6.26%</u>

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

Indiantown Company, Inc.

**YEAR OF REPORT**

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SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 754,997
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		\$ 754,997
401	Operating Expenses	W-10(a)	\$ 624,819
403	Depreciation Expense	W-6(a)	97,568
	Less: Amortization of CIAC	W-8(a)	121,427
	Net Depreciation Expense		\$ (23,859)
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		33,975
408.11	Property Taxes		25,537
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 59,512
409.1	Income Taxes		37,126
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 697,598
	Utility Operating Income		\$ 57,399
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 57,399

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**WATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 0	\$	\$	\$ 0
302	Franchises	0			0
303	Land and Land Rights	6,810	0	0	6,810
304	Structures and Improvements	344,866			344,866
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	226,683	0		226,683
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	0			0
310	Power Generation Equipment	159,930			159,930
311	Pumping Equipment	93,266			93,266
320	Water Treatment Equipment	196,272			196,272
330	Distribution Reservoirs and Standpipes	6,906			6,906
331	Transmission and Distribution Mains	1,695,165	25,955		1,721,120
333	Services	141,375			141,375
334	Meters and Meter Installations	226,248	10,439	6,397	230,290
335	Hydrants	39,928			39,928
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	0			0
340	Office Furniture and Equipment	85,621		50,595	35,026
341	Transportation Equipment	82,024	0	1,875	80,149
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	38,410			38,410
344	Laboratory Equipment	0			0
345	Power Operated Equipment	0			0
346	Communication Equipment	2,779			2,779
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	0			0
<b>TOTAL WATER PLANT</b>		<b>\$ 3,346,284</b>	<b>\$ 36,393</b>	<b>\$ 58,867</b>	<b>\$ 3,323,811</b>

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME:

Indiantown Company, Inc.

**YEAR OF REPORT**

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SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

**WATER UTILITY PLANT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 0	\$	\$	\$	\$	\$
302	Franchises	0					
303	Land and Land Rights	6,810			5,750	1,060	0
304	Structures and Improvements	344,866		124,744	220,122		
305	Collecting and Impounding Reservoirs	0					
306	Lake, River and Other Intakes	0					
307	Wells and Springs	226,683		226,683			
308	Infiltration Galleries and Tunnels	0					
309	Supply Mains	0					
310	Power Generation Equipment	159,930		159,930			
311	Pumping Equipment	93,266		93,266			
320	Water Treatment Equipment	196,272			196,272		
330	Distribution Reservoirs and Standpipes	6,906				6,906	
331	Transmission and Distribution Mains	1,721,120				1,721,120	
333	Services	141,375				141,375	
334	Meters and Meter Installations	230,290				230,290	
335	Hydrants	39,928				39,928	
336	Backflow Prevention Devices	0					
339	Other Plant Miscellaneous Equipment	0					
340	Office Furniture and Equipment	35,026					35,026
341	Transportation Equipment	80,149					80,149
342	Stores Equipment	0					
343	Tools, Shop and Garage Equipment	38,410					38,410
344	Laboratory Equipment	0					
345	Power Operated Equipment	0					
346	Communication Equipment	2,779					2,779
347	Miscellaneous Equipment	0					
348	Other Tangible Plant	0					
<b>TOTAL WATER PLANT</b>		<b>\$ 3,323,811</b>	<b>\$ 0</b>	<b>\$ 604,624</b>	<b>\$ 422,143</b>	<b>\$ 2,140,679</b>	<b>\$ 156,364</b>

UTILITY NAME:

Indiantown Company, Inc.

**YEAR OF REPORT**

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SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	33		3.03%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment	5		20.00%
341	Transportation Equipment	6		16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment			
348	Other Tangible Plant			
Water Plant Composite Depreciation Rate *		36		2.73%

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME:

Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2017
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SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 204,823	\$ 10,449		\$ 10,449
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	122,945	7,549		7,549
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	0			0
310	Power Generation Equipment	116,048	7,997		7,997
311	Pumping Equipment	67,969	4,663		4,663
320	Water Treatment Equipment	127,701	8,930		8,930
330	Distribution Reservoirs and Standpipes	4,182	186		186
331	Transmission and Distribution Mains	857,830	39,497		39,497
333	Services	83,909	3,534		3,534
334	Meters and Meter Installations	109,043	11,475		11,475
335	Hydrants	22,007	886		886
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	0			0
340	Office Furniture and Equipment	85,621			0
341	Transportation Equipment	82,024			0
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	23,561	2,401		2,401
344	Laboratory Equipment	0			0
345	Power Operated Equipment	0			0
346	Communication Equipment	2,779			0
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	0			0
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>\$ 1,910,442</b>	<b>97,568</b>	<b>0</b>	<b>97,568</b>

\* Specify nature of transaction  
Use ( ) to denote reversal entries.

UTILITY NAME:

Indiantown Company, Inc.

**YEAR OF REPORT**

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SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)**

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
304	Structures and Improvements	\$	\$	\$	\$ 0	\$ 215,273
305	Collecting and Impounding Reservoirs				0	0
306	Lake, River and Other Intakes				0	0
307	Wells and Springs				0	130,494
308	Infiltration Galleries and Tunnels				0	0
309	Supply Mains				0	0
310	Power Generation Equipment				0	124,045
311	Pumping Equipment				0	72,632
320	Water Treatment Equipment				0	136,631
330	Distribution Reservoirs and Standpipes				0	4,369
331	Transmission and Distribution Mains				0	897,327
333	Services				0	87,443
334	Meters and Meter Installations	12,126			12,126	108,392
335	Hydrants				0	22,894
336	Backflow Prevention Devices				0	0
339	Other Plant Miscellaneous Equipment				0	0
340	Office Furniture and Equipment	50,595			50,595	35,026
341	Transportation Equipment	1,875			1,875	80,149
342	Stores Equipment				0	0
343	Tools, Shop and Garage Equipment				0	25,961
344	Laboratory Equipment				0	0
345	Power Operated Equipment				0	0
346	Communication Equipment				0	2,779
347	Miscellaneous Equipment				0	0
348	Other Tangible Plant				0	0
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>\$ 64,596</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 64,596</b>	<b>\$ 1,943,414</b>



UTILITY NAME:

Indiantown Company, Inc.

**YEAR OF REPORT**

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**WATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
_____	_____	\$ _____	\$ _____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
Total Credits			\$ _____ 0

**ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ _____ 1,946,270
Debits during the year:	
Accruals charged to Account 272	\$ _____ 121,427
Other debits (specify) :	_____
_____	_____
_____	_____
Total debits	\$ _____ 121,427
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ _____ 0
Balance end of year	\$ _____ 2,067,697



UTILITY NAME:

Indiantown Company, Inc.

**YEAR OF REPORT**

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SYSTEM NAME / COUNTY :

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**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	1,782	1,803	564,817
461.2	Sales to Commercial Customers	159	154	158,388
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		1,941	1,957	\$ 723,205
462.1	Fire Protection Revenue: Public Fire Protection			6,976
462.2	Private Fire Protection	18	18	2,347
Total Fire Protection Revenue		18	18	\$ 9,323
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		1,959	1,975	\$ 732,528
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ 0
470	Forfeited Discounts			3,075
471	Miscellaneous Service Revenues			19,393
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 22,469
Total Water Operating Revenues				\$ 754,997

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

Indiantown Company, Inc.

YEAR OF REPORT

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SYSTEM NAME / COUNTY :

Indiantown Company, Inc. / Martin

**WATER UTILITY EXPENSE ACCOUNT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 204,956	\$ 226	\$ 250
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0		
604	Employee Pensions and Benefits	95,703	106	117
610	Purchased Water	0		
615	Purchased Power	45,810	21,431	
616	Fuel for Power Production	3,026		
618	Chemicals	15,163		
620	Materials and Supplies	95,470	3,422	3,905
631	Contractual Services-Engineering	0		
632	Contractual Services - Accounting	5,705		
633	Contractual Services - Legal	244		
634	Contractual Services - Mgt. Fees	98,324	7,662	
635	Contractual Services - Testing	5,085		
636	Contractual Services - Other	426		
641	Rental of Building/Real Property	7,645		
642	Rental of Equipment	0		
650	Transportation Expenses	7,356		2,245
656	Insurance - Vehicle	8,323	8,323	
657	Insurance - General Liability	25,990	25,990	
658	Insurance - Workman's Comp.	3,608	3,608	
659	Insurance - Other	0		
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	0		
670	Bad Debt Expense	1,848		
675	Miscellaneous Expenses	138	138	
Total Water Utility Expenses		\$ 624,819	\$ 70,906	\$ 6,516

<b>YEAR OF REPORT</b> December 31, 2017
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UTILITY NAME: Indiantown Company, Inc.

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**WATER UTILITY EXPENSE ACCOUNT MATRIX**

<b>.3</b> <b>WATER TREATMENT EXPENSES - OPERATIONS</b> <b>(f)</b>	<b>.4</b> <b>WATER TREATMENT EXPENSES - MAINTENANCE</b> <b>(g)</b>	<b>.5</b> <b>TRANSMISSION &amp; DISTRIBUTION EXPENSES - OPERATIONS</b> <b>(h)</b>	<b>.6</b> <b>TRANSMISSION &amp; DISTRIBUTION EXPENSES - MAINTENANCE</b> <b>(i)</b>	<b>.7</b> <b>CUSTOMER ACCOUNTS EXPENSE</b> <b>(j)</b>	<b>.8</b> <b>ADMIN. &amp; GENERAL EXPENSES</b> <b>(k)</b>
\$ 106,852	\$ 224	\$ 1,560	\$ 3,549	\$ 49,409	\$ 42,887
49,894	104	728	1,657	23,071	20,026
3,191		15,957			5,230
3,026					
	15,163				
1,463	2,112	6,873	1,814	29,294	46,586
					0
					5,705
					244
5,085					90,662
					7,645
	2,245		2,245		622
				1,848	
\$ 169,511	\$ 20,274	\$ 25,118	\$ 9,265	\$ 103,623	\$ 219,606

W-10(b)  
GROUP \_\_\_\_\_

UTILITY NAME:

Indiantown Company, Inc.

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Indiantown Company, Inc. / Martin

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January		16,133	1,694	14,439	12,998
February		18,096	476	17,620	17,520
March		19,411	1,327	18,084	15,340
April		18,028	395	17,633	14,849
May		21,618	757	20,861	18,820
June		18,427	1,045	17,382	15,185
July		17,340	1,002	16,338	14,104
August		15,760	476	15,284	14,059
September		15,876	1,034	14,842	13,547
October		15,432	1,764	13,668	13,277
November		14,788	2,602	12,186	12,267
December		15,673	836	14,837	12,804
Total for Year	0	206,582	13,408	193,174	174,770

If water is purchased for resale, indicate the following:

Vendor \_\_\_\_\_ N/A

Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

**SOURCE OF SUPPLY**

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 1 _____	450GPM	648,000	Ground
Well # 2 _____	100GPM	144,000	Ground
Well # 3 _____	210GPM	302,000	Ground
Well # 4 _____	50GPM	72,000	Ground
Well # 5 _____	200GPM	288,000	Ground
Well # 6 _____	125GPM	18,000	Ground
Well # 7 _____	416GPM	597,000	Ground
Well # 8 _____	420GPM	604,000	Ground

W-11

GROUP \_\_\_\_\_

SYSTEM \_\_\_\_\_

**UTILITY NAME:** Indiantown Company, Inc.

**SYSTEM NAME / COUNTY :** Indiantown Company, Inc. / Martin

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

**Permitted Capacity of Plant (GPD):** 1,296,000

**Location of measurement of capacity (i.e. Wellhead, Storage Tank):** Filters

**Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):** Aeration, Sedimentation, Filtration

**LIME TREATMENT**

Unit rating (i.e., GPM, pounds per gallon): N/A      Manufacturer: N/A

**FILTRATION**

Type and size of area:

Pressure (in square feet): N/A      Manufacturer: N/A

Gravity (in GPM/square feet): 450GPM      Manufacturer: Permnit

UTILITY NAME: Indiantown Company, Inc.

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**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,803	1,803
5/8"	Displacement	1.0	111	111
3/4"	Displacement	1.5		0
1"	Displacement	2.5	13	33
1 1/2"	Displacement or Turbine	5.0	5	25
2"	Displacement, Compound or Turbine	8.0	21	168
3"	Displacement	15.0	0	0
3"	Compound	16.0		0
3"	Turbine	17.5	2	35
4"	Displacement or Compound	25.0	1	25
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Water System Meter Equivalents				<u>2,200</u>

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC Calculation:

$$174770 \div 1803 \div 365 = .26557$$

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs \* the system can efficiently serve. 3,517
2. Maximum number of ERCs \* which can be served. 3,702
3. Present system connection capacity (in ERCs \*) using existing lines. 1,766
4. Future connection capacity (in ERCs \*) upon service area buildout. 20 Per Year
5. Estimated annual increase in ERCs \*. 4%
6. Is the utility required to have fire flow capacity?  
If so, how much capacity is required? No
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:  
Replace A/C pipe with PVC (this is an ongoing project)  
Replace 2" galvanized pipe with pvc (also an ongoing project)
9. When did the company last file a capacity analysis report with the DEP? 2,007
10. If the present system **does not** meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
11. Department of Environmental Protection ID # 4430667
12. Water Management District Consumptive Use Permit # 43-00041-W
  - a. Is the system in compliance with the requirements of the CUP? Yes
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_

\* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER  
OPERATION  
SECTION**



UTILITY NAME: Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2017
--

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 8,631,451
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	4,860,335
110	Accumulated Amortization	F-8	0
271	Contributions in Aid of Construction	S-7	4,700,238
252	Advances for Construction	F-20	(57,214)
Subtotal			\$ (871,908)
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 2,446,481
Subtotal			\$ 1,574,574
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3) S10(a) + 8		100,868
	Other (Specify): <b>Construction Work in Progress</b>		53,504
WASTEWATER RATE BASE			\$ <u>1,728,945</u>
WASTEWATER OPERATING INCOME		S-3	\$ <u>(425)</u>
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			<u>-0.02%</u>

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT

December 31, 2017

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**WASTEWATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	S-9(b)	\$ 1,234,862
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	68,623
Net Operating Revenues			\$ 1,166,239
401	Operating Expenses	S-10(a)	\$ 806,941
403	Depreciation Expense	S-6(a)	298,760
	Less: Amortization of CIAC	S-8(a)	139,400
Net Depreciation Expense			\$ 159,360
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		55,719
408.11	Property Taxes		55,713
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 111,432
409.1	Income Taxes		88,931
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 1,166,664
Utility Operating Income			\$ (425)
Add Back:			
530	Guaranteed Revenue (and AFPI)	S-9(a)	\$ 68,623
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
Total Utility Operating Income			\$ 68,198

UTILITY NAME: Indiantown Company, Inc.

YEAR OF REPORT December 31, 2017
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SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**WASTEWATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 0	\$		\$ 0
352	Franchises	0			0
353	Land and Land Rights	337,830			337,830
354	Structures and Improvements	2,218,005			2,218,005
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	340,400			340,400
361	Collection Sewers - Gravity	2,206,525	0		2,206,525
362	Special Collecting Structures	0			0
363	Services to Customers	149,789			149,789
364	Flow Measuring Devices	1,934			1,934
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	0			0
371	Pumping Equipment	398,601	4,674	0	403,275
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission and Distribution System	1,107,863	0		1,107,863
380	Treatment and Disposal Equipment	1,783,576			1,783,576
381	Plant Sewers	0			0
382	Outfall Sewer Lines	0			0
389	Other Plant Miscellaneous Equipment	0			0
390	Office Furniture and Equipment	61,566		55,958	5,608
391	Transportation Equipment	67,678		5,625	62,053
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	8,727	0		8,727
394	Laboratory Equipment	3,086	0	0	3,086
395	Power Operated Equipment	0			0
396	Communication Equipment	2,779			2,779
397	Miscellaneous Equipment	0			0
398	Other Tangible Plant	0			0
Total Wastewater Plant		\$ 8,688,360	\$ 4,674	\$ 61,583	\$ 8,631,451

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

YEAR OF REPORT  
December 31, 2017

**WASTEWATER UTILITY PLANT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (i)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (j)	.7 GENERAL PLANT (k)
351	Organization	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises	_____	_____	_____	_____	_____	_____	_____
353	Land and Land Rights	_____	_____	_____	0	_____	_____	337,830
354	Structures and Improvements	_____	_____	_____	297,211	_____	_____	1,920,794
355	Power Generation Equipment	_____	_____	_____	_____	_____	_____	_____
360	Collection Sewers - Force	_____	340,400	_____	_____	_____	_____	_____
361	Collection Sewers - Gravity	_____	2,206,525	_____	_____	_____	_____	_____
362	Special Collecting Structures	_____	_____	_____	_____	_____	_____	_____
363	Services to Customers	_____	149,789	_____	_____	_____	_____	_____
364	Flow Measuring Devices	_____	1,934	_____	_____	_____	_____	_____
365	Flow Measuring Installations	_____	_____	_____	_____	_____	_____	_____
366	Reuse Services	_____	_____	_____	_____	_____	_____	_____
367	Reuse Meters and Meter Installations	_____	_____	_____	_____	_____	_____	_____
370	Receiving Wells	_____	_____	0	_____	_____	_____	_____
371	Pumping Equipment	_____	_____	403,275	_____	_____	_____	_____
374	Reuse Distribution Reservoirs	_____	_____	_____	_____	_____	_____	_____
375	Reuse Transmission and Distribution System	_____	_____	_____	_____	_____	1,107,863	_____
380	Treatment and Disposal Equipment	_____	_____	_____	588,680	1,194,897	_____	_____
381	Plant Sewers	_____	_____	_____	_____	_____	_____	_____
382	Outfall Sewer Lines	_____	_____	_____	_____	_____	_____	_____
389	Other Plant Miscellaneous Equipment	_____	_____	_____	_____	_____	_____	_____
390	Office Furniture and Equipment	_____	_____	_____	_____	_____	_____	5,608
391	Transportation Equipment	_____	_____	_____	_____	_____	_____	62,053
392	Stores Equipment	_____	_____	_____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment	_____	_____	_____	_____	_____	_____	8,727
394	Laboratory Equipment	_____	_____	_____	_____	_____	_____	3,086
395	Power Operated Equipment	_____	_____	_____	_____	_____	_____	_____
396	Communication Equipment	_____	_____	_____	_____	_____	_____	2,779
397	Miscellaneous Equipment	_____	_____	_____	_____	_____	_____	_____
398	Other Tangible Plant	_____	_____	_____	_____	_____	_____	_____
<b>Total Wastewater Plant</b>		\$ <u>0</u>	\$ <u>2,698,648</u>	\$ <u>403,275</u>	\$ <u>885,891</u>	\$ <u>1,194,897</u>	\$ <u>1,107,863</u>	\$ <u>2,340,878</u>

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2017
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SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements	32		3.13%
355	Power Generation Equipment			
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	45		2.22%
362	Special Collecting Structures			
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells	18		5.56%
371	Pumping Equipment	18		5.56%
374	Reuse Distribution Reservoirs			
375	Reuse Transmission/Distribution Sys.	18		5.56%
380	Treatment and Disposal Equipment	18		5.56%
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant Miscellaneous Equipment			
390	Office Furniture and Equipment	5		20.00%
391	Transportation Equipment	6		16.67%
392	Stores Equipment			
393	Tools, Shop and Garage Equipment	16		6.25%
394	Laboratory Equipment	15		6.67%
395	Power Operated Equipment			
396	Communication Equipment	10		10.00%
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *		30		3.27%

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Indiantown Company, Inc.

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SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
354	Structures and Improvements	\$ 1,175,332	\$ 69,424		\$ 69,424
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	169,853	11,335		11,335
361	Collection Sewers - Gravity	898,143	48,985		48,985
362	Special Collecting Structures	0			0
363	Services to Customers	83,468	3,939		3,939
364	Flow Measuring Devices	1,934	0		0
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	0			0
371	Pumping Equipment	233,022	22,184		22,184
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission/Distribution Sys.	759,657	61,597		61,597
380	Treatment and Disposal Equipment	1,163,374	80,424		80,424
381	Plant Sewers	0			0
382	Outfall Sewer Lines	0			0
389	Other Plant Miscellaneous Equipment	0			0
390	Office Furniture and Equipment	61,566		0	0
391	Transportation Equipment	67,678		0	0
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	4,137	545		545
394	Laboratory Equipment	2,335	206		206
395	Power Operated Equipment	0			0
396	Communication Equipment	2,658	121		121
397	Miscellaneous Equipment	0			0
398	Other Tangible Plant	0			0
Total Depreciable Wastewater Plant in Service		\$ 4,623,158	\$ 298,760	\$ 0	\$ 298,760

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.

UTILITY NAME: Indiantown Company, Inc.

**YEAR OF REPORT**  
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SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
354	Structures and Improvements	\$ _____	\$ _____	\$ _____	\$ _____ 0	\$ _____ 1,244,755
355	Power Generation Equipment	_____	_____	_____	_____ 0	_____ 0
360	Collection Sewers - Force	_____	_____	_____	_____ 0	_____ 181,189
361	Collection Sewers - Gravity	_____	_____	_____	_____ 0	_____ 947,128
362	Special Collecting Structures	_____	_____	_____	_____ 0	_____ 0
363	Services to Customers	_____	_____	_____	_____ 0	_____ 87,407
364	Flow Measuring Devices	_____	_____	_____	_____ 0	_____ 1,934
365	Flow Measuring Installations	_____	_____	_____	_____ 0	_____ 0
366	Reuse Services	_____	_____	_____	_____ 0	_____ 0
367	Reuse Meters and Meter Installations	_____	_____	_____	_____ 0	_____ 0
370	Receiving Wells	_____	_____	_____	_____ 0	_____ 0
371	Pumping Equipment	_____	_____	_____	_____ 0	_____ 255,206
374	Reuse Distribution Reservoirs	_____	_____	_____	_____ 0	_____ 0
375	Reuse Transmission/Distribution Sys.	_____	_____	_____	_____ 0	_____ 821,255
380	Treatment and Disposal Equipment	_____ 0	_____	_____	_____ 0	_____ 1,243,798
381	Plant Sewers	_____	_____	_____	_____ 0	_____ 0
382	Outfall Sewer Lines	_____	_____	_____	_____ 0	_____ 0
389	Other Plant Miscellaneous Equipment	_____	_____	_____	_____ 0	_____ 0
390	Office Furniture and Equipment	_____ 55,958	_____	_____	_____ 55,958	_____ 5,608
391	Transportation Equipment	_____ 5,625	_____	_____	_____ 5,625	_____ 62,053
392	Stores Equipment	_____	_____	_____	_____ 0	_____ 0
393	Tools, Shop and Garage Equipment	_____	_____	_____	_____ 0	_____ 4,683
394	Laboratory Equipment	_____	_____	_____	_____ 0	_____ 2,541
395	Power Operated Equipment	_____	_____	_____	_____ 0	_____ 0
396	Communication Equipment	_____	_____	_____	_____ 0	_____ 2,779
397	Miscellaneous Equipment	_____	_____	_____	_____ 0	_____ 0
398	Other Tangible Plant	_____	_____	_____	_____ 0	_____ 0
Total Depreciable Wastewater Plant in Service		\$ _____ 61,583	\$ _____ 0	\$ _____ 0	\$ _____ 61,583	\$ _____ 4,860,335

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.



UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

<b>YEAR OF REPORT</b> December 31, 2017
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**WASTEWATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
_____	_____	\$ _____	\$ _____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
Total Credits			\$ <u>_____ 0</u>

**ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ <u>2,307,081</u>
Debits during the year:	
Accruals charged to Account 272	\$ <u>139,400</u>
Other debits (specify) :	_____
_____	_____
_____	_____
Total debits	\$ <u>139,400</u>
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ _____ 0
Balance end of year	\$ <u><u>2,446,481</u></u>



UTILITY NAME: Indiantown Company, Inc.

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SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues			\$
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues	0	0	\$ 0
Measured Revenues:				
522.1	Residential Revenues	1,717	1,771	949,281
522.2	Commercial Revenues	115	110	216,958
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues	1,832	1,881	\$ 1,166,239
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
Total Wastewater Sales		<u>1,832</u>	<u>1,881</u>	\$ <u>1,166,239</u>
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ 68,623
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues			
Total Other Wastewater Revenues				\$ 68,623

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Indiantown Company, Inc.

<b>YEAR OF REPORT</b> December 31, 2017
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SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
	Flat Rate Reuse Revenues:			
540.1	Residential Reuse Revenues	_____	_____	\$ _____
540.2	Commercial Reuse Revenues	_____	_____	_____
540.3	Industrial Reuse Revenues	_____	_____	_____
540.4	Reuse Revenues From Public Authorities	_____	_____	_____
540.5	Other Revenues	_____	_____	_____
540	Total Flat Rate Reuse Revenues	0	0	\$ 0
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues	_____	_____	_____
541.2	Commercial Reuse Revenues	_____	_____	_____
541.3	Industrial Reuse Revenues	_____	_____	_____
541.4	Reuse Revenues From Public Authorities	_____	_____	_____
541	Total Measured Reuse Revenues	0	0	\$ 0
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				\$ 0
Total Wastewater Operating Revenues				\$ <u>1,234,862</u>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Indiantown Company, Inc.  
SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2	.3	.4	.5	.6
			COLLECTION EXPENSES- OPERATIONS (d)	COLLECTION EXPENSES- MAINTENANCE (e)	PUMPING EXPENSES - OPERATIONS (f)	PUMPING EXPENSES - MAINTENANCE (g)	TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 182,076	\$ 12	\$ 897	\$ 95,279	\$ 10,987	\$ 27,047	\$ 1,081
703	Salaries and Wages - Officers, Directors and Majority Stockholders	0						
704	Employee Pensions and Benefits	93,545	6	461	48,951	5,645	13,896	556
710	Purchased Sewage Treatment	0						
711	Sludge Removal Expense	50,085					50,085	
715	Purchased Power	106,668	17,629				73,256	
716	Fuel for Power Production	1,833	0				1,833	
718	Chemicals	18,984					18,984	
720	Materials and Supplies	165,147	16,800	172	1,134	7,847	5,650	53,892
731	Contractual Services-Engineering	0						
732	Contractual Services - Accounting	283						
733	Contractual Services - Legal	244						
734	Contractual Services - Mgt. Fees	114,193	61,832					
735	Contractual Services - Testing	14,769				2,100	9,667	
736	Contractual Services - Other	5,114				142		4,710
741	Rental of Building/Real Property	7,645						
742	Rental of Equipment	0						
750	Transportation Expenses	6,499		1,845		2,155		1,845
756	Insurance - Vehicle	8,323						
757	Insurance - General Liability	25,666						
758	Insurance - Workman's Comp.	3,504						
759	Insurance - Other	0						
760	Advertising Expense	0						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	0						
767	Regulatory Commission Exp.-Other	0						
770	Bad Debt Expense	2,226						
775	Miscellaneous Expenses	138	0					
Total Wastewater Utility Expenses		\$ 806,941	\$ 96,280	\$ 3,375	\$ 145,364	\$ 28,876	\$ 200,417	\$ 62,084

UTILITY NAME: Indiantown Company, Inc.

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 71	46,701	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits	37	23,993				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power		10,761			5,022	
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies	29,513	44,121		6,018		
731	Contractual Services-Engineering						
732	Contractual Services - Accounting		283				
733	Contractual Services - Legal		244				
734	Contractual Services - Mgt. Fees		52,362				
735	Contractual Services - Testing			3,002			
736	Contractual Services - Other			262			
741	Rental of Building/Real Property		7,645				
742	Rental of Equipment						
750	Transportation Expenses		654				
756	Insurance - Vehicle		8,323				
757	Insurance - General Liability		25,666				
758	Insurance - Workman's Comp.		3,504				
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense	2,226					
775	Miscellaneous Expenses		138				
Total Wastewater Utility Expenses		\$ 31,847	\$ 224,395	\$ 3,264	\$ 6,018	\$ 5,022	\$ 0

UTILITY NAME: Indiantown Company, Inc.

**YEAR OF REPORT**  
December 31, 2017

SYSTEM NAME / COUNTY : Indiantown Company, Inc. / Martin

**CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS**

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,771	1,771
5/8"	Displacement	1.0	76	76
3/4"	Displacement	1.5	0	0
1"	Displacement	2.5	11	28
1 1/2"	Displacement or Turbine	5.0	5	25
2"	Displacement, Compound or Turbine	8.0	17	136
3"	Displacement	15.0		0
3"	Compound	16.0		0
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0	1	25
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Wastewater System Meter Equivalents				<u>2,061</u>

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

**NOTE:** Total gallons treated includes both treated and purchased treatment.

<p>ERC Calculation:</p> $133,893 \div 1771 \div 365 = 0.207$
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UTILITY NAME:                     Indiantown Company, Inc.                    

SYSTEM NAME / COUNTY :                     Indiantown Company, Inc. / Martin                    

**WASTEWATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	.750 MGD		
Basis of Permit Capacity (1)	TMADF		
Manufacturer	Davco		
Type (2)	Contact Stabilization		
Hydraulic Capacity	1.0 MGD		
Average Daily Flow	0.207		
Total Gallons of Wastewater Treated	133,893		
Method of Effluent Disposal	*Note A		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit  
(i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

\*Note A: Evaporation - Percolation Ponds, Power Plant Steam



**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: Indiantown Company, Inc  
For the Year Ended December 31, 2017**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ _____	\$ _____	\$ _____
Total Metered Sales (461.1 - 461.5)	\$723,205	\$723,205	\$0
Total Fire Protection Revenue (462.1 - 462.2)	\$9,323	\$9,323	\$0
Other Sales to Public Authorities (464)	_____	_____	_____
Sales to Irrigation Customers (465)	_____	_____	_____
Sales for Resale (466)	_____	_____	_____
Interdepartmental Sales (467)	_____	_____	_____
Total Other Water Revenues (469 - 474)	\$22,469	\$22,468	\$1
<b>Total Water Operating Revenue</b>	<b>\$754,997</b>	<b>\$754,996</b>	<b>\$1</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	_____	_____	_____
<b>Net Water Operating Revenues</b>	<b>\$754,997</b>	<b>\$754,996</b>	<b>\$1</b>

Explanations:  
Just a rounding issue.

Instructions:  
For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: Indiantown Company, Inc  
For the Year Ended December 31, 2017**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$ _____	\$ _____	\$ _____
Total Measured Revenues (522.1 - 522.5)	\$1,166,239	\$1,166,239	\$0
Revenues from Public Authorities (523)	_____	_____	_____
Revenues from Other Systems (524)	_____	_____	_____
Interdepartmental Revenues (525)	_____	_____	_____
Total Other Wastewater Revenues (530 - 536)	\$68,623	\$68,623	\$0
Reclaimed Water Sales (540.1 - 544)	_____	_____	_____
<b>Total Wastewater Operating Revenue</b>	<b>\$1,234,862</b>	<b>\$1,234,862</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	_____	_____	_____
<b>Net Wastewater Operating Revenues</b>	<b>\$1,234,862</b>	<b>\$1,234,862</b>	<b>\$0</b>

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).