

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WS180-06-AR
Orangewood Lakes Services, Inc.
7602 Congress Street, Suite 4
New Port Richey, FL 34653-1107

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2006

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FINANCIAL SECTION

REPORT OF
ORANGEWOOD LAKE SERVICES, INC

(EXACT NAME OF UTILITY)

<u>7602 CONGRESS ST, SUITE 4</u> Mailing Address	<u>NEW PORT RICHEY, FL 34653</u> Street Address	<u>PASCO</u> County
Telephone Number <u>727-842-6255</u>	Date Utility First Organized <u>1978</u>	
Fax Number _____	E-mail Address _____	
Sunshine State One-Call of Florida, Inc. Member No. _____		

Check the business entity of the utility as filed with the Internal Revenue Service:

☐ Individual
☒ Sub Chapter S Corporation
☐ 1120 Corporation
☐ Partnership

Name, Address and Phone where records are located: SAME

Name of subdivisions where services are provided: LAKEWOOD ESTATES, CYPRESS KNOWLS, ORANGEWOOD LAKE APTS.

CONTACTS

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>ALFRED G. HEILER</u>	<u>PRES.</u>	<u>SAME</u>	
Person who prepared this report: <u>WILLIAM R. DEMERS, CPA</u>	<u>CPA</u>	<u>8211 ST. RD 52 HUDSON, FL 34667</u>	
Officers and Managers: <u>ALFRED G. HEILER</u>	<u>PRES.</u>	<u>SAME</u>	\$ 10,400
			\$
			\$
			\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>ALFRED G. HEILER</u>	<u>100</u>	<u>SAME</u>	\$ 10,400
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: ORANGWOOD LAKE SERVICES, INC

YEAR OF REPORT
DECEMBER 31, 2006

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential -----		\$ <u>63,451</u>	\$ <u>46,218</u>	\$ _____	\$ <u>109,669</u>
Commercial -----		_____	_____	_____	_____
Industrial -----		_____	_____	_____	_____
Multiple Family -----		_____	_____	_____	_____
Guaranteed Revenues -----		_____	_____	_____	_____
Other (Specify) <u>LIGHTS</u>		_____	_____	<u>3,550</u>	<u>3,550</u>
Total Gross Revenue -----		\$ <u>63,451</u>	\$ <u>46,218</u>	\$ <u>3,550</u>	\$ <u>113,219</u>
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ <u>52,999</u>	\$ <u>85,726</u>	\$ <u>2,500</u>	\$ <u>141,225</u>
Depreciation Expense -----	F-5	<u>1,419</u>	<u>2,351</u>	_____	<u>3,770</u>
CIAC Amortization Expense -----	F-8	<u><529></u>	<u><987></u>	_____	<u><1,516></u>
Taxes Other Than Income -----	F-7	<u>4,294</u>	<u>3,519</u>	_____	<u>7,813</u>
Income Taxes -----	F-7	_____	_____	_____	_____
Total Operating Expense -----		\$ <u>58,183</u>	<u>90,609</u>	<u>2,500</u>	\$ <u>151,292</u>
Net Operating Income (Loss)		\$ <u>5,268</u>	\$ <u><44,391></u>	\$ <u>1,050</u>	\$ <u><38,073></u>
Other Income:					
Nonutility Income -----		\$ _____	\$ _____	\$ _____	\$ _____
<u>INTEREST & LATE FEES</u>		_____	_____	<u>3,745</u>	<u>3,745</u>
Other Deductions:					
Miscellaneous Nonutility Expenses -----		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense -----		<u>6,978</u>	<u>6,977</u>	_____	<u>13,955</u>
Net Income (Loss)		\$ <u><1,710></u>	\$ <u><51,368></u>	\$ <u>4,795</u>	\$ <u><48,283></u>

UTILITY NAME: ORANGWOOD LAKE SERVICES, INC

YEAR OF REPORT
DECEMBER 31, 2006

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>106,486</u>	\$ <u>106,486</u>
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u><73,202></u>	<u><69,432></u>
Net Utility Plant _____		\$ <u>33,284</u>	\$ <u>37,054</u>
Cash _____		<u>19,872</u>	<u>18,526</u>
Customer Accounts Receivable (141) _____		<u>13,886</u>	<u>13,640</u>
Other Assets (Specify): _____		_____	_____
_____		_____	_____
_____		_____	_____
Total Assets _____		\$ <u>67,042</u>	\$ <u>69,220</u>
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	<u>100</u>	<u>100</u>
Preferred Stock Issued (204) _____	F-6	_____	_____
Other Paid in Capital (211) _____		<u>274,383</u>	<u>260,429</u>
Retained Earnings (215) _____	F-6	<u><496,233></u>	<u><447,950></u>
Proprietary Capital (Proprietary and Partnership only) (218) _____	F-6	_____	_____
Total Capital _____		\$ <u><221,750></u>	\$ <u><187,421></u>
Long Term Debt (224) _____	F-6	\$ <u>242,582</u>	\$ <u>212,582</u>
Accounts Payable (231) _____		<u>7,276</u>	<u>2,884</u>
Notes Payable (232) _____		_____	_____
Customer Deposits (235) _____		<u>13,018</u>	<u>12,901</u>
Accrued Taxes (236) _____		<u>4,935</u>	<u>5,777</u>
Other Liabilities (Specify) _____		_____	_____
_____		_____	_____
_____		_____	_____
Advances for Construction _____		_____	_____
Contributions in Aid of Construction - Net (271-272) _____	F-8	<u>20,981</u>	<u>22,497</u>
Total Liabilities and Capital _____		\$ <u>67,042</u>	\$ <u>69,220</u>

UTILITY NAME: ORANGWOOD LAKE SERVICES, INC

YEAR OF REPORT
DECEMBER 31, 2006

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>30,463</u>	\$ <u>75,690</u>	\$ <u>333</u>	\$ <u>106,486</u>
Construction Work in Progress (105) _ _ _ _ _	_____	_____	_____	_____
Other (Specify) _ _ _ _ _	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _ _ _ _ _	\$ <u>30,463</u>	\$ <u>75,690</u>	\$ <u>333</u>	\$ <u>106,486</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other than Reporting Systems	Total
Balance First of Year _ _ _ _ _	\$ <u>18,750</u>	\$ <u>50,349</u>	\$ <u>333</u>	\$ <u>69,432</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _ _ _ _ _	\$ <u>1,419</u>	\$ <u>2,351</u>	\$ _____	\$ <u>3,770</u>
Salvage _ _ _ _ _	_____	_____	_____	_____
Other Credits (specify) _ _ _ _ _	_____	_____	_____	_____
Total Credits _ _ _ _ _	\$ <u>1,419</u>	\$ <u>2,351</u>	\$ _____	\$ <u>3,770</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _ _ _ _ _	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _ _ _ _ _	_____	_____	_____	_____
Other debits (specify) _ _ _ _ _	_____	_____	_____	_____
Total Debits _ _ _ _ _	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _ _ _ _ _	\$ <u>20,169</u>	\$ <u>52,700</u>	\$ <u>333</u>	\$ <u>73,202</u>

UTILITY NAME: ORANGEWOOD LAKE SERVICES, INC

YEAR OF REPORT
DECEMBER 31, 2006

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	\$ <u>1</u>	
Shares authorized _____	<u>100</u>	
Shares issued and outstanding _____	<u>100</u>	<u>N/A</u>
Total par value of stock issued _____	<u>100</u>	
Dividends declared per share for year _____		

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ <u>N/A</u>	\$ <u><447,950></u>
Changes during the year (Specify): <u>NET LOSS</u>		<u><48,283></u>
Balance end of year _____	\$ _____	\$ <u><496,233></u>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ <u>N/A</u>	\$ <u>N/A</u>
Changes during the year (Specify): _____ _____ _____	_____ _____ _____	_____ _____ _____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>NOTES</u>	<u>6%</u>		\$ <u>242,582</u>
Total _____			\$ <u>242,582</u>

UTILITY NAME: ORANGEWOOD LAKE SERVICES, INC

YEAR OF REPORT DECEMBER 31, 2006

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	_____	_____	_____	_____
Regulatory assessment fee _____	2,855	2,080	_____	4,935
Other (Specify) _____	_____	_____	_____	_____
PAYROLL _____	1,439	1,439	_____	2,878
Total Tax Expense _____	\$ 4,294	\$ 3,519	\$ _____	\$ 7,813

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
ARTHUR PRICE SEPTIC ADVISOR ENT, WMIR, DEMERS, CPA GATOR WATER	\$ \$ 19,580 \$ 862 \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 30,684 \$ \$ 863 \$ 19,580 \$ \$ \$ \$ \$ \$ \$ \$	SLUDGE REMOVAL BILLING & REPAIR CPA OPERATIONS/TEST/REPAIR

UTILITY NAME: ORANGEWOOD LAKE SERVICES, INC

YEAR OF REPORT
DECEMBER 31, 2006

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>21,159</u>	\$ <u>39,477</u>	\$ <u>60,636</u>
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	<u>21,159</u>	<u>39,477</u>	<u>60,636</u>
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	<u>21,159</u>	<u>39,477</u>	<u>60,636</u>
6) Less Accumulated Amortization _____	<u>12,876</u>	<u>26,779</u>	<u>39,655</u>
7) Net CIAC _____	\$ <u>8,283</u>	\$ <u>12,698</u>	\$ <u>20,981</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
<u>N/A</u> 				
Sub-total _____			\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
<u>N/A</u>		\$ _____	\$ _____	\$ _____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ <u>12,347</u>	\$ <u>25,792</u>	\$ <u>38,139</u>
Add Debits During Year: _____	<u>529</u>	<u>987</u>	<u>1,516</u>
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ <u>12,876</u>	\$ <u>26,779</u>	\$ <u>39,655</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: ORANGWOOD LAKE SERVICES, INC

YEAR OF REPORT
DECEMBER 31, 2006

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	<u>N/A</u>	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	<u>0.00</u> %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ <u> </u>	<u>100.00</u> %		<u> </u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	<u>N/A</u> %
Commission Order Number approving AFUDC rate:	_____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: ORANGEWOOD LAKE SERVICES, INC

YEAR OF REPORT
DECEMBER 31, 2006

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	N/A	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

N/A

WATER OPERATING SECTION

UTILITY NAME: ORANGEWOOD LAKE SERVICES, INC

YEAR OF REPORT
DECEMBER 31, 2006

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	_____	_____	_____	_____
304	Structures and Improvements_____	_____	_____	_____	_____
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	_____	_____	_____	_____
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	_____	_____	_____	_____
310	Power Generation Equipment_____	_____	_____	_____	_____
311	Pumping Equipment_____	<u>14,687</u>	_____	_____	<u>14,687</u>
320	Water Treatment Equipment_____	<u>2,054</u>	_____	_____	<u>2,054</u>
330	Distribution Reservoirs and Standpipes_____	_____	_____	_____	_____
331	Transmission and Distribution Lines_____	_____	_____	_____	_____
333	Services_____	_____	_____	_____	_____
334	Meters and Meter Installations_____	<u>4,377</u>	_____	_____	<u>4,377</u>
335	Hydrants_____	_____	_____	_____	_____
336	Backflow Prevention Devices_____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
340	Office Furniture and Equipment_____	_____	_____	_____	_____
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment <u>TANKS</u>	<u>9,255</u>	_____	_____	<u>9,255</u>
348	Other Tangible Plant_____	<u>90</u>	_____	_____	<u>90</u>
	Total Water Plant_____	\$ <u>30,463</u>	\$ _____	\$ _____	\$ <u>30,463</u>

UTILITY NAME: ORANGENWOOD LAKE SERVICES, INC

YEAR OF REPORT
DECEMBER 31, 2006

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f+g+h=i) (i)
304	Structures and Improvements		%		\$	\$		\$
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs		%					
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains		%					
310	Power Generating Equipment		%		8,212		367	8,579
311	Pumping Equipment		%		1,349		51	1,400
320	Water Treatment Equipment		%					
330	Distribution Reservoirs & Standpipes		%					
331	Trans. & Dist. Mains		%					
333	Services		%					
334	Meter & Meter Installations		%		2,722		109	2,831
335	Hydrants		%					
336	Backflow Prevention Devices		%					
339	Other Plant and Miscellaneous Equipment		%					
340	Office Furniture and Equipment		%					
341	Transportation Equipment		%					
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%		6,377		892	7,269
348	Other Tangible Plant		%		90			90
	Totals				\$ 18,750	\$	\$ 1,419	\$ 20,169 *

* This amount should tie to Sheet F-5.

UTILITY NAME: ORANGEWOOD LAKE SERVICES, INC

YEAR OF REPORT
DECEMBER 31, 2006

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 12,587
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	5,200
604	Employee Pensions and Benefits	
610	Purchased Water	2,163
615	Purchased Power	4,411
616	Fuel for Power Production	
618	Chemicals	
620	Materials and Supplies	12,501
630	Contractual Services:	
	Billing	11,903
	Professional	862
	Testing	
	Other	
640	Rents	1,800
650	Transportation Expense	
655	Insurance Expense	
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	
675	Miscellaneous Expenses	1,572
	Total Water Operation And Maintenance Expense	\$ 52,999 *
* This amount should tie to Sheet F-3.		

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	233		233
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total		
			233		233

UTILITY NAME: ORANGWOOD LAKE SERVICES, INC

YEAR OF REPORT
DECEMBER 31, 2006

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January _____	_____	<u>1,235</u>	_____	_____	_____
February _____	_____	<u>1,008</u>	_____	_____	_____
March _____	_____	<u>1,616</u>	_____	_____	_____
April _____	_____	<u>1,635</u>	_____	_____	_____
May _____	_____	<u>1,648</u>	_____	_____	_____
June _____	_____	<u>1,513</u>	_____	_____	_____
July _____	_____	<u>1,511</u>	_____	_____	_____
August _____	_____	<u>1,218</u>	_____	_____	_____
September _____	_____	<u>1,061</u>	_____	_____	_____
October _____	_____	<u>,996</u>	_____	_____	_____
November _____	_____	<u>1,243</u>	_____	_____	_____
December _____	_____	<u>1,137</u>	_____	_____	_____
Total for Year _____	_____	<u>15,821</u>	_____	_____	<u>15,821</u>

If water is purchased for resale, indicate the following:

Vendor _____

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
<u>PVC</u>	<u>6"</u>	<u>6,995</u>	_____	_____	<u>6,995</u>
<u>PVC</u>	<u>4"</u>	<u>4,040</u>	_____	_____	<u>4,040</u>
<u>PVC</u>	<u>2"</u>	<u>1,985</u>	_____	_____	<u>1,985</u>
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: ORANGEWOOD LAKE SERVICES, INC

YEAR OF REPORT DECEMBER 31, <u>2006</u>
--

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	<u>1956</u>	_____	_____	_____
Types of Well Construction and Casing _____	<u>STEEL</u> <u>CASING</u>	_____	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	<u>385'</u>	_____	_____	_____
Diameters of Wells _____	<u>8"</u>	_____	_____	_____
Pump - GPM _____	<u>500</u>	_____	_____	_____
Motor - HP _____	<u>25</u>	_____	_____	_____
Motor Type * _____	<u>CENTRIFUGAL</u>	_____	_____	_____
Yields of Wells in GPD _____	<u>720,000</u>	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	<u>PNEUMATIC</u>	_____	_____	_____
Capacity of Tank _____	<u>5,000</u>	_____	_____	_____
Ground or Elevated _____	<u>GROUND</u>	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____	<u>JACUZZI-30</u>	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	<u>25 HP</u>	_____	_____	_____
<u>Pumps</u>				
Manufacturer _____	<u>JACUZZI</u>	_____	_____	_____
Type _____	<u>CENTRIFUGAL</u>	_____	_____	_____
Capacity in GPM _____	<u>500</u>	_____	_____	_____
Average Number of Hours Operated Per Day _____	<u>1 1/2</u>	_____	_____	_____
Auxiliary Power _____	<u>JACUZZI</u> <u>MEDICO</u>	_____	_____	_____

UTILITY NAME: ORANGENWOOD LAKE SERVICES, INC

YEAR OF REPORT
DECEMBER 31, 2006

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day _____ Type of Source _____	<u>720,000</u> <u>WELL</u>	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____ Make _____ Permitted Capacity (GPD) _____ High service pumping Gallons per minute _____ Reverse Osmosis _____ Lime Treatment Unit Rating _____ Filtration Pressure Sq. Ft. _____ Gravity GPD/Sq.Ft. _____ Disinfection Chlorinator _____ Ozone _____ Other _____ Auxiliary Power _____	<u>PUMP</u> <u>JACUZZI</u> <u>504,000</u> <u>500</u>	_____	_____

UTILITY NAME: ORANGEWOOD LAKE SERVICES, INC

YEAR OF REPORT
DECEMBER 31, 2006

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 21.4
2. Maximum number of ERCs * which can be served. 40
3. Present system connection capacity (in ERCs *) using existing lines. _____
4. Future connection capacity (in ERCs *) upon service area buildout. _____
5. Estimated annual increase in ERCs *. _____
6. Is the utility required to have fire flow capacity? _____
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities. 4 HYDRANTS
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
NONE
9. When did the company last file a capacity analysis report with the DEP? _____
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules. N/A
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading. _____
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 6512069
12. Water Management District Consumptive Use Permit # 202043
 - a. Is the system in compliance with the requirements of the CUP? _____
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000)/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

UTILITY NAME: ORANGEWOOD LAKE SERVICES, INC

YEAR OF REPORT
DECEMBER 31, 2006

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises_____	_____	_____	_____	_____
353	Land and Land Rights_____	_____	_____	_____	_____
354	Structures and Improvements_____	<u>12,065</u>	_____	_____	<u>12,065</u>
355	Power Generation Equipment_____	<u>9,640</u>	_____	_____	<u>9,640</u>
360	Collection Sewers - Force_____	_____	_____	_____	_____
361	Collection Sewers - Gravity_____	_____	_____	_____	_____
362	Special Collecting Structures_____	_____	_____	_____	_____
363	Services to Customers_____	_____	_____	_____	_____
364	Flow Measuring Devices_____	_____	_____	_____	_____
365	Flow Measuring Installations_____	_____	_____	_____	_____
370	Receiving Wells_____	_____	_____	_____	_____
371	Pumping Equipment_____	_____	_____	_____	_____
380	Treatment and Disposal Equipment_____	_____	_____	_____	_____
381	Plant Sewers_____	<u>53,985</u>	_____	_____	<u>53,985</u>
382	Outfall Sewer Lines_____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
390	Office Furniture and Equipment_____	_____	_____	_____	_____
391	Transportation Equipment_____	_____	_____	_____	_____
392	Stores Equipment_____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
394	Laboratory Equipment_____	_____	_____	_____	_____
395	Power Operated Equipment_____	_____	_____	_____	_____
396	Communication Equipment_____	_____	_____	_____	_____
397	Miscellaneous Equipment_____	_____	_____	_____	_____
398	Other Tangible Plant_____	_____	_____	_____	_____
	Total Wastewater Plant_____	\$ <u>75,690</u>	\$ _____	\$ _____	\$ <u>75,690</u> *

* This amount should tie to sheet F-5.

UTILITY NAME: ORANGEWOOD LAKE SERVICES, INC

YEAR OF REPORT
DECEMBER 31, 2006

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements		%	%	\$ 7,004	\$	\$ 302	\$ 7,306
355	Power Generation Equipment		%	%	7,216		699	7,915
360	Collection Sewers - Force		%	%				
361	Collection Sewers - Gravity		%	%				
362	Special Collecting Structures		%	%				
363	Services to Customers		%	%				
364	Flow Measuring Devices		%	%				
365	Flow Measuring Installations		%	%				
370	Receiving Wells		%	%				
371	Pumping Equipment		%	%				
380	Treatment and Disposal Equipment		%	%				
381	Plant Sewers		%	%	36,129		1,350	37,479
382	Outfall Sewer Lines		%	%				
389	Other Plant and Miscellaneous Equipment		%	%				
390	Office Furniture and Equipment		%	%				
391	Transportation Equipment		%	%				
392	Stores Equipment		%	%				
393	Tools, Shop and Garage Equipment		%	%				
394	Laboratory Equipment		%	%				
395	Power Operated Equipment		%	%				
396	Communication Equipment		%	%				
397	Miscellaneous Equipment		%	%				
398	Other Tangible Plant		%	%				
	Totals				\$ 50,349	\$	\$ 2,351	\$ 52,700 *

* This amount should tie to Sheet F-5.

UTILITY NAME: ORANGEWOOD LAKE SERVICES, INC

YEAR OF REPORT
DECEMBER 31, 2006

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ <u>12,587</u>
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	<u>5,200</u>
704	Employee Pensions and Benefits	
710	Purchased Wastewater Treatment	
711	Sludge Removal Expense	
715	Purchased Power	<u>5,730</u>
716	Fuel for Power Production	
718	Chemicals	
720	Materials and Supplies	<u>48,364</u>
730	Contractual Services:	
	Billing	<u>9,630</u>
	Professional	<u>863</u>
	Testing	
	Other	
740	Rents	<u>1,800</u>
750	Transportation Expense	
755	Insurance Expense	
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	
770	Bad Debt Expense	
775	Miscellaneous Expenses	<u>1,552</u>
	Total Wastewater Operation And Maintenance Expense	\$ <u>85,726</u> *
	* This amount should tie to Sheet F-3.	

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	<u>190</u>	<u>190</u>	<u>190</u>
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
Total			<u>190</u>	<u>190</u>	<u>190</u>

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: ORANGEWOOD LAKE SERVICES, INC

YEAR OF REPORT
DECEMBER 31, 2006

PUMPING EQUIPMENT

Lift Station Number	<u>1</u>	<u>2</u>				
Make or Type and nameplate data on pump	<u>PEABODY BARNES SUBM.</u>	<u>PEABODY BARNES SUBM.</u>				
Year installed	<u>1972</u>	<u>1978</u>				
Rated capacity	<u>110</u>	<u>200</u>				
Size	<u>(2) 1 HP</u>	<u>(2) 5 HP</u>				
Power:						
Electric	<u>ELECT.</u>	<u>ELECT.</u>				
Mechanical						
Nameplate data of motor	<u>1HP2204</u>	<u>5HP2202</u>				

SERVICE CONNECTIONS

Size (inches)	<u>4"</u>					
Type (PVC, VCP, etc.)	<u>PVC</u>					
Average length						
Number of active service connections						
Beginning of year	<u>190</u>					
Added during year						
Retired during year						
End of year	<u>190</u>					
Give full particulars concerning inactive connections						

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches)	<u>8"</u>	<u>6"</u>				<u>4"</u>		
Type of main	<u>PVC</u>	<u>PVC</u>				<u>PVC</u>		
Length of main (nearest foot)								
Beginning of year	<u>2328</u>	<u>438</u>				<u>1425</u>		
Added during year								
Retired during year								
End of year	<u>2328</u>	<u>438</u>				<u>1425</u>		

MANHOLES

Size (inches)	<u>48"</u>			
Type of Manhole	<u>CONC.</u>			
Number of Manholes:				
Beginning of year	<u>10</u>			
Added during year				
Retired during year				
End of Year	<u>10</u>			

UTILITY NAME: ORANGEWOOD LAKE SERVICES, INC

SYSTEM NAME: _____

YEAR OF REPORT DECEMBER 31, <u>2006</u>
--


TREATMENT PLANT

Manufacturer _____	<u>MANCOLF</u>	_____	_____
Type _____	<u>EXTENDED AERATION</u>	_____	_____
"Steel" or "Concrete" _____	<u>CONCRETE</u>	_____	_____
Total Permitted Capacity _____	<u>60,000</u>	_____	_____
Average Daily Flow _____	<u>51,000 GPD</u>	_____	_____
Method of Effluent Disposal _____	<u>PERC./EVAP.</u>	_____	_____
Permitted Capacity of Disposal _____	_____	_____	_____
Total Gallons of Wastewater treated _____	<u>51,000 GPD</u>	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer _____	<u>PEABODY</u>	_____	_____	_____	_____	_____
Capacity (GPM's) _____	<u>110 GPM</u>	_____	_____	_____	_____	_____
Motor: _____	_____	_____	_____	_____	_____	_____
Manufacturer _____	_____	_____	_____	_____	_____	_____
Horsepower _____	<u>1 HP</u>	_____	_____	_____	_____	_____
Power (Electric or Mechanical) _____	<u>ELECT.</u>	_____	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	<u>.045 MGD</u>	_____	 SAME
February _____	<u>.047 MGD</u>	_____	
March _____	<u>.046 MGD</u>	_____	
April _____	<u>.044 MGD</u>	_____	
May _____	<u>.040 MGD</u>	_____	
June _____	<u>.042 MGD</u>	_____	
July _____	<u>.050 MGD</u>	_____	
August _____	<u>.054 MGD</u>	_____	
September _____	<u>.063 MGD</u>	_____	
October _____	<u>.043 MGD</u>	_____	
November _____	<u>.040 MGD</u>	_____	
December _____	<u>.040 MGD</u>	_____	
Total for year _____	<u>.554</u>	_____	<u>.554</u>

If Wastewater Treatment is purchased, indicate the vendor: _____

UTILITY NAME: ORANGEWOOD LAKE SERVICES, INC
SYSTEM NAME: _____

YEAR OF REPORT
DECEMBER 31, 2006

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. _____
2. Maximum number of ERCs* which can be served. _____
3. Present system connection capacity (in ERCs*) using existing lines. _____
4. Future connection capacity (in ERCs*) upon service area buildout. _____
5. Estimated annual increase in ERCs*. _____
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
N/A
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? N/A
If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? No
If so, what are the utility's plans to comply with this requirement? _____
10. When did the company last file a capacity analysis report with the DEP? _____
11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # 6512069

- * An ERC is determined based on one of the following methods:
- (a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.
 - (b) If no historical flow data are available use:
$$ERC = (Total\ SFR\ gallons\ sold\ (omit\ 000) / 365\ days / 280\ gallons\ per\ day).$$

UTILITY NAME: ORANGEWOOD LAKE SERVICES, INC

YEAR OF REPORT
DECEMBER 31, 2006

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.	✓	<u>Alfred G. Heiler / Pres</u> *
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>		(signature of Chief Executive Officer of the utility)
				Date: ✓	<u>3/30/07</u>

1.	2.	3.	4.	✓	<u>Alfred G. Heiler Sec</u> *
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>		(signature of Chief Financial Officer of the utility)
				Date: ✓	<u>3/30/07</u>

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: ORANGEWOOD LAKE SERVICES, INC

For the Year Ended December 31, 2006

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 63,451	\$ 63,451	\$ -0-
Commercial			
Industrial			
Multiple Family			
Guaranteed Revenues			
Other			
Total Water Operating Revenue	\$ 63,451	\$ 63,451	\$ -0-
LESS: Expense for Purchased Water from FPSC-Regulated Utility			
Net Water Operating Revenues	\$ 63,451	\$ 63,451	\$ -0-

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class C**

Company: **ORANGEWOOD LAKE SERVICES, INC**

For the Year Ended December 31, 2006

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ <u>46,218</u>	\$ <u>46,218</u>	\$ <u>- 0 -</u>
Commercial	<u> </u>	<u> </u>	<u> </u>
Industrial	<u> </u>	<u> </u>	<u> </u>
Multiple Family	<u> </u>	<u> </u>	<u> </u>
Guaranteed Revenues	<u> </u>	<u> </u>	<u> </u>
Other	<u> </u>	<u> </u>	<u> </u>
Total Wastewater Operating Revenue	\$ <u>46,218</u>	\$ <u>46,218</u>	\$ <u>- 0 -</u>
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	<u> </u>	<u> </u>	<u> </u>
Net Wastewater Operating Revenues	\$ <u>46,218</u>	\$ <u>46,218</u>	\$ <u>- 0 -</u>

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).