

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WS180 51
Orangewood Lakes Services, Inc.
7602 Congress Street, Suite 4
New Port Richey, FL 34653-1107

315-W 260-5

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



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MAR 27 2000

Florida Public Service Commission
Division of Water and Wastewater

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WATER AND SEWER

OFFICIAL COPY
DIVISION OF

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1999

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850
11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

ORANGEWOOD LAKES SERVICES, INC.
(EXACT NAME OF UTILITY)

7602 CONGRESS ST., STE 4
Mailing Address

NEW PORT RICHEY, FL PASCO
Street Address County

Telephone Number (813) 849-9555

Date Utility First Organized 01-23-79 S
02-01-79 W

Check the business entity of the utility as filed with the Internal Revenue Service:

☐ Individual ☒ Sub Chapter S Corporation ☐ 1120 Corporation ☐ Partnership

Name, Address and phone where records are located: SAME

Name of subdivisions where services are provided: LAKEWOOD ESTATES, CYPRESS KNOLLS,
ORANGEWOOD LAKES APARTMENTS

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>ALFRED G. HEILER</u>	<u>PRES.</u>	<u>SAME</u>	
Person who prepared this report: <u>WILLIAM R. DEMERS</u>	<u>CPA</u>	<u>8211 SR 52</u> <u>HUDSON, FL 34667</u>	
Officers and Managers: <u>ALFRED G. HEILER</u>	<u>PRES.</u>	<u>SAME</u>	\$ <u>10,400</u>
			\$
			\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>ALFRED G. HEILER</u>	<u>100%</u>	<u>SAME</u>	\$ <u>10,400</u>
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: ORANGEWOOD LAKES SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 1999

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential -----		\$ 58,065	\$ 44,509	\$ _____	\$ 102,574
Commercial -----		_____	_____	_____	_____
Industrial -----		_____	_____	_____	_____
Multiple Family -----		_____	_____	_____	_____
Guaranteed Revenues -----		_____	_____	_____	_____
Other (Specify) <u>LIGHTS +</u> <u>PENALTY</u> -----		_____	_____	6,936	6,936
Total Gross Revenue -----		\$ 58,065	\$ 44,509	\$ 6,936	\$ 109,510
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 53,416	\$ 38,606	\$ 1,781	\$ 93,803
Depreciation Expense -----	F-5	527	1,715	_____	2,242
CIAC Amortization Expense -----	F-8	<529>	<987>	_____	<1,516>
Taxes Other Than Income -----	F-7	4,046	3,416	_____	7,462
Income Taxes -----	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 57,460	\$ 42,750	\$ 1,781	\$ 101,991
Net Operating Income (Loss)		\$ 605	\$ 1,759	\$ 5,155	\$ 7,519
Other Income:					
Nonutility Income <u>INTEREST</u> -----		\$ -	\$ -	\$ 3,755	\$ 3,755
-----		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses -----		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense -----		5,208	9,673	_____	14,881
-----		_____	_____	_____	_____
-----		_____	_____	_____	_____
Net Income (Loss)		\$ <4,603>	\$ <7,914>	\$ 8,910	\$ <3,607>

UTILITY NAME: ORANGEWOOD LAKES SERVICES, INC.YEAR OF REPORT
DECEMBER 31, 1999

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 90,105	\$ 90,105
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-3	<u><44,067></u>	<u><41,825></u>
Net Utility Plant -----		\$ 46,038	\$ 48,280
Cash -----		101,365	91,578
Customer Accounts Receivable (141) -----		12,869	12,338
Other Assets (Specify): -----			

Total Assets -----		\$ 160,272	\$ 152,196
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	100	100
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		179,648	164,767
Retained Earnings (215) -----	F-6	<u><281,810></u>	<u><278,203></u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <102,062>	\$ <113,336>
Long Term Debt (224) -----	F-6	\$ 212,582	\$ 212,582
Accounts Payable (231) -----		3,319	5,590
Notes Payable (232) -----			
Customer Deposits (235) -----		10,245	9,710
Accrued Taxes (236) -----		4,595	4,541
Other Liabilities (Specify) -----			
PAYROLL TAXES WITHHELD -----			

Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	31,593	33,109
Total Liabilities and Capital -----		\$ 160,272	\$ 152,196

UTILITY NAME: ORANGEWOOD LAKES SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 1999

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)_____	\$ 21,208	\$ 68,564	\$ 333	\$ 90,105
Construction Work in Progress (105)_____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant_____	\$ 21,208	\$ 68,564	\$ 333	\$ 90,105

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	A/D & CIAC AM Other Than Reporting Systems	Total
Balance First of Year_____	\$ 8,684	\$ 32,808	\$ 333	\$ 41,825
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account_____	\$ 527	\$ 1,715	\$ _____	\$ 2,242
Salvage_____	_____	_____	_____	_____
Other Credits (specify)_____	_____	_____	_____	_____
Total Credits_____	\$ 527	\$ 1,715	\$ _____	\$ 2,242
<u>Deduct Debits During Year:</u>				
Book cost of plant retired_____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal_____	_____	_____	_____	_____
Other debits (specify)_____	_____	_____	_____	_____
Total Debits_____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year_____	\$ 9,211	\$ 34,523	\$ 333	\$ 44,067

UTILITY NAME: ORANGEWOOD LAKES SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 1999

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	\$ 1	N/A
Shares authorized _____	100	
Shares issued and outstanding _____	100	
Total par value of stock issued _____	100	
Dividends declared per share for year _____	-0-	

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ N/A	\$ <278,203>
Changes during the year (Specify): <u>NET LOSS</u>		<3,607>

Balance end of year _____	\$ N/A	\$ <281,810>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		

Balance end of year _____	\$ N/A	\$ N/A

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>NOTES</u>	7%		\$ 212,582

Total _____			\$ 212,582

UTILITY NAME: ORANGEWOOD LAKES SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 1999

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
1. Balance first of year	\$ 2,596	\$ 1,945	\$	\$ 4,541
Add Accruals charged:				
State ad valorem tax	\$	\$	\$	\$
Local property tax				
Federal income tax				
State income tax				
Regulatory assessment fee	2,613	1,983		4,596
Other (Specify) <u>PAYROLL</u>	1,433	1,433		2,866
2. Total Taxes Accrued	\$ 4,046	\$ 3,416	\$	\$ 7,462
Deduct Taxes Paid:				
State ad valorem tax	\$	\$	\$	\$
Local property tax				
Federal income tax				
State income tax				
Regulatory assessment fee	2,596	1,945		4,541
Other (Specify) <u>PAYROLL</u>	1,433	1,433		2,866
3. Total Taxes Paid	\$ 4,029	\$ 3,378	\$	\$ 7,407
4. Balance end of year (1 + 2 - 3 = 4)	\$ 2,613	\$ 1,983	\$	\$ 4,596

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>ADVISOR ENT. INC.</u>	\$ 14,324	\$	<u>BILLING + REPAIRS</u>
<u>ARTHUR PRICE, INC.</u>	\$	\$ 10,650	<u>SLUDGE REMOVAL</u>
<u>WJRAY ENTERPRISES</u>	\$ 7,068	\$	<u>OPERATION/MGT./REPAIRS/TESTING</u>
<u>W.R. DEMERS + Co, CPA'S, PA</u>	\$ 860	\$ 860	<u>ACCOUNTING</u>
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	

UTILITY NAME: ORANGEWOOD LAKES SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 1999

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>21,159</u>	\$ <u>39,477</u>	\$ <u>60,636</u>
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	<u>21,159</u>	<u>39,477</u>	<u>60,636</u>
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	<u>21,159</u>	<u>39,477</u>	<u>60,636</u>
6) Less Accumulated Amortization _____	<u>9,173</u>	<u>19,870</u>	<u>29,043</u>
7) Net CIAC _____	\$ <u>11,986</u>	\$ <u>19,607</u>	\$ <u>31,593</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.			Indicate "Cash" or "Property"	Water	Wastewater
<div style="text-align: center; font-size: 2em;">N/A</div>			_____	_____	_____
			_____	_____	_____
			_____	_____	_____
			_____	_____	_____
			_____	_____	_____
Sub-total _____				\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.					
Description of Charge	Number of Connections	Charge per Connection		Water	Wastewater
<div style="text-align: center; font-size: 2em;">N/A</div>	_____	\$ _____		_____	_____
	_____	_____		_____	_____
	_____	_____		_____	_____
	_____	_____		_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____				\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year _____	\$ <u>8,644</u>	\$ <u>18,883</u>	\$ <u>27,527</u>
Add Credits During Year: _____	<u>529</u>	<u>987</u>	<u>1,516</u>
Deduct Debits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ <u>9,173</u>	\$ <u>19,870</u>	\$ <u>29,043</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: ORANGEWOOD LAKES SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 1999

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	<u>N/A</u>	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ <u> </u>	<u>100.00</u> %		<u> </u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order approving AFUDC rate: N/A

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: ORANGewood LAKES SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 1999

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	N/A	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

N/A

**WATER
OPERATING
SECTION**

UTILITY NAME: ORANGEWOOD LAKES SERVICES, INC.YEAR OF REPORT
DECEMBER 31, 1999

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	_____	_____	_____	_____
304	Structures and Improvements_____	_____	_____	_____	_____
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	_____	_____	_____	_____
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	_____	_____	_____	_____
310	Power Generation Equipment_____	_____	_____	_____	_____
311	Pumping Equipment_____	14,687	_____	_____	14,687
320	Water Treatment Equipment_____	2,054	_____	_____	2,054
330	Distribution Reservoirs and Standpipes_____	_____	_____	_____	_____
331	Transmission and Distribution Lines_____	_____	_____	_____	_____
333	Services_____	_____	_____	_____	_____
334	Meters and Meter Installations_____	4,377	_____	_____	4,377
335	Hydrants_____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
340	Office Furniture and Equipment_____	_____	_____	_____	_____
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	90	_____	_____	90
	Total Water Plant_____	\$ 21,208	\$ _____	\$ _____	\$ 21,208

UTILITY NAME: ORANGEWOOD LAKES SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 1999

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements		%	%	\$	\$		\$
305	Collecting and Impounding		%	%				
306	Reservoirs		%	%				
307	Lake, River and Other Intakes		%	%				
308	Wells and Springs		%	%				
	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%				
310	Power Generating Equipment		%	%	5,635		367	6,002
311	Pumping Equipment		%	%	996		51	1,047
320	Water Treatment Equipment		%	%				
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains		%	%				
333	Services		%	%				
334	Meter & Meter Installations		%	%	1,963		109	2,072
335	Hydrants		%	%				
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment		%	%				
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%	90			90
348	Other Tangible Plant		%	%				
	Totals				\$ 8,684	\$	\$ 527	\$ 9,211

* This amount should tie to Sheet F-5.

UTILITY NAME: ORANGEWOOD LAKES SERVICES, INC.YEAR OF REPORT
DECEMBER 31, 1999

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 12,561
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	5,200
604	Employee Pensions and Benefits	
610	Purchased Water	1,497
615	Purchased Power	3,948
616	Fuel for Power Production	
618	Chemicals	
620	Materials and Supplies	6,038
630	Contractual Services:	
	Operator and Management	20,267
	Testing	
	Other	
640	Rents	1,800
650	Transportation Expense	
655	Insurance Expense	
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	
675	Miscellaneous Expenses	2,105
	Total Water Operation And Maintenance Expense	\$ 53,416
	* This amount should tie to Sheet F-3.	

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
5/8"	D	1.0	233		233
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
4"	D,C	25.0			
4"	T	30.0			
6"	D,C	50.0			
6"	T	62.5			
Other (Specify):					
Unmetered Customers					
Total			233		233

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: ORANGEWOOD LAKES SERVICES, INC.

YEAR OF REPORT
DECEMBER 31,

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
(a)	(b)	(c)	(d)	(e)	(f)
January _____	_____	1,157	_____	_____	1,157
February _____	_____	1,125	_____	_____	1,125
March _____	_____	1,478	_____	_____	1,478
April _____	_____	1,610	_____	_____	1,610
May _____	_____	1,556	_____	_____	1,556
June _____	_____	1,454	_____	_____	1,454
July _____	_____	1,334	_____	_____	1,334
August _____	_____	1,227	_____	_____	1,227
September _____	_____	1,307	_____	_____	1,307
October _____	_____	1,163	_____	_____	1,163
November _____	_____	1,358	_____	_____	1,358
December _____	_____	1,223	_____	_____	1,223
Total for Year _____	_____	15,992	_____	_____	15,992

If water is purchased for resale, indicate the following:

Vendor _____

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	6"	6,995	_____	_____	6,995
PVC	4"	4,040	_____	_____	4,040
PVC	2"	1,985	_____	_____	1,985
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: ORANGEWOOD LAKES SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 1999

SYSTEM NAME: _____

WELLS AND WELL PUMPS
(If Available)

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	<u>1956</u>	_____	_____	_____
Types of Well Construction and Casing _____	<u>STEEL</u> <u>CASING</u>	_____	_____	_____
Depth of Wells _____	<u>385'</u>	_____	_____	_____
Diameters of Wells _____	<u>8"</u>	_____	_____	_____
Pump - GPM _____	<u>500</u>	_____	_____	_____
Motor - HP _____	<u>25</u>	_____	_____	_____
Motor Type * _____	<u>CENTRIFUGAL</u>	_____	_____	_____
Yields of Wells in GPD _____	<u>720,000</u>	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

* Submersible, centrifugal, etc.

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	<u>PNEUMATIC</u>	_____	_____	_____
Capacity of Tank _____	<u>5000</u>	_____	_____	_____
Ground or Elevated _____	<u>GROUND</u>	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	<u>JACUZZI-30</u>	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	<u>25 HP</u>	_____	_____	_____
Pumps				
Manufacturer _____	<u>JACUZZI</u>	_____	_____	_____
Type _____	<u>CENTRIFUGAL</u>	_____	_____	_____
Capacity in GPM _____	<u>500</u>	_____	_____	_____
Average Number of Hours Operated Per Day _____	<u>1 1/2</u>	_____	_____	_____
Auxiliary Power _____	<u>JACUZZI</u> <u>MEDICO</u>	_____	_____	_____

UTILITY NAME: ORANGewood LAKES SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 1999

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Gals. per day of source	<u>720,000</u>		
Type of Source	<u>WELL</u>		

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type	<u>PUMP</u>		
Make	<u>JACUZZI</u>		
Gals. per day capacity	<u>504,000</u>		
High service pumping	<u>500</u>		
Gallons per minute			
Reverse Osmosis			
Lime Treatment			
Unit Rating			
Filtration			
Pressure Sq. Ft.			
Gravity GPD/Sq.Ft.			
Disinfection			
Chlorinator			
Ozone			
Other			
Auxiliary Power			

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

- Present ERCs * now being served 21.4
- Maximum ERCs ** that system can efficiently serve 40
- Present system connection capacity (in ERC's) using existing lines
- Future connection capacity (in ERC's) upon service area buildout
- Estimated annual increase in ERCs *
- List fire fighting facilities and capacities (including number of fire hydrants)
HYDRANTS = 4
- List percent of certificated area where service connections are installed (total for each county)
100%
- What is the current need for system upgrading and/or expansion? NONE
- What are plans for future system upgrading and/or expansion? NONE
- Have questions 8 and 9 been discussed with an engineer? (if so, state name and address) No
- Has an application for a construction permit been filed with the DEP? (If so, explain) No
- Department of Environmental Protection ID # 6512.069
Water Management District ID # 202.043

* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day
 ** Total Plant Capacity / 350 gallons

WASTEWATER OPERATING SECTION

UTILITY NAME: ORANGEWOOD LAKES SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 1999

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization _____	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises _____	_____	_____	_____	_____
353	Land and Land Rights _____	_____	_____	_____	_____
354	Structures and Improvements _____	<u>12,065</u>	_____	_____	<u>12,065</u>
360	Collection Sewers - Force _____	<u>2,514</u>	_____	_____	<u>2,514</u>
361	Collection Sewers - Gravity _____	_____	_____	_____	_____
362	Special Collecting Structures _____	_____	_____	_____	_____
363	Services to Customers _____	_____	_____	_____	_____
364	Flow Measuring Devices _____	_____	_____	_____	_____
365	Flow Measuring Installations _____	_____	_____	_____	_____
370	Receiving Wells _____	_____	_____	_____	_____
371	Pumping Equipment _____	_____	_____	_____	_____
380	Treatment and Disposal Equipment _____	_____	_____	_____	_____
381	Plant Sewers _____	<u>53,985</u>	_____	_____	<u>53,985</u>
382	Outfall Sewer Lines _____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment _____	_____	_____	_____	_____
390	Office Furniture and Equipment _____	_____	_____	_____	_____
391	Transportation Equipment _____	_____	_____	_____	_____
392	Stores Equipment _____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment _____	_____	_____	_____	_____
394	Laboratory Equipment _____	_____	_____	_____	_____
395	Power Operated Equipment _____	_____	_____	_____	_____
396	Communication Equipment _____	_____	_____	_____	_____
397	Miscellaneous Equipment _____	_____	_____	_____	_____
398	Other Tangible Plant _____	_____	_____	_____	_____
	Total Wastewater Plant _____	\$ <u>68,564</u>	\$ _____	\$ _____	\$ <u>68,564</u> *

* This amount should tie to sheet F-5.

UTILITY NAME: ORANGEWOOD LAKES SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 1999

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage In Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (i-g+h=i) (i)
354	Structures and Improvements		%	%	\$ 4,902	\$	\$ 302	\$ 5,204
360	Collection Sewers - Force		%	%	1,239		63	1,302
361	Collection Sewers - Gravity		%	%				
362	Special Collecting Structures		%	%				
363	Services to Customers		%	%				
364	Flow Measuring Devices		%	%				
365	Flow Measuring Installations		%	%				
370	Receiving Wells		%	%				
371	Pumping Equipment		%	%				
380	Treatment and Disposal Equipment		%	%	26,667		1,350	28,017
381	Plant Sewers		%	%				
382	Outfall Sewer Lines		%	%				
389	Other Plant and Miscellaneous Equipment		%	%				
390	Office Furniture and Equipment		%	%				
391	Transportation Equipment		%	%				
392	Stores Equipment		%	%				
393	Tools, Shop and Garage Equipment		%	%				
394	Laboratory Equipment		%	%				
395	Power Operated Equipment		%	%				
396	Communication Equipment		%	%				
397	Miscellaneous Equipment		%	%				
398	Other Tangible Plant		%	%				
	Totals				\$ 32,808	\$	\$ 1,715	\$ 34,523

* This amount should tie to Sheet F-5.

UTILITY NAME: ORANGEWOOD LAKES SERVICES, INC.

YEAR OF REPORT
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WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ 12,561
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	5,200
704	Employee Pensions and Benefits	
710	Purchased Wastewater Treatment	
711	Sludge Removal Expense	
715	Purchased Power	4,160
716	Fuel for Power Production	
718	Chemicals	
720	Materials and Supplies	
730	Contractual Services:	
	Operator and Management	12,780
	Testing	
	Other	
740	Rents	1,800
750	Transportation Expense	
755	Insurance Expense	
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	
770	Bad Debt Expense	
775	Miscellaneous Expenses	2,105
	Total Wastewater Operation And Maintenance Expense	\$ 38,606
	* This amount should tie to Sheet F-3.	

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers Start of Year (d)	End of Year (e)	Total Number of Meter Equivalents (c x e) (f)
5/8"	D	1.0	190		190
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
4"	D,C	25.0			
4"	T	30.0			
6"	D,C	50.0			
6"	T	62.5			
Other (Specify):					
Unmetered Customers					
Total			190		190

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: ORANGEWOOD LAKES SERVICES, INC.

YEAR OF REPORT
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PUMPING EQUIPMENT

	1	2				
Lift Station Number						
Make or Type and nameplate data on pump	PEABODY BARNES SUBM	PEABODY BARNES SUBM				
Year installed	1972	1978				
Rated capacity	110	200				
Size	(2) 1 HP	(2) 5 HP				
Power:						
Electric	ELECT.	ELECT.				
Mechanical						
Nameplate data of motor	1HP2204	5HP2202				

SERVICE CONNECTIONS

Size (inches)	4"					
Type (PVC, VCP, etc.)	PVC					
Average length						
Number of active service connections						
Beginning of year	190					
Added during year						
Retired during year						
End of year	190					
Give full particulars concerning inactive connections						

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches)	8"	6"			4"			
Type of main	PVC	PVC			PVC			
Length of main (nearest foot)								
Beginning of year	2328	438			1425			
Added during year								
Retired during year								
End of year	2328	438			1425			

MANHOLES

Size (inches)	48"			
Type of Manhole	CONC			
Number of Manholes:				
Beginning of year	10			
Added during year				
Retired during year				
End of Year	10			

UTILITY NAME: ORANGEWOOD LAKES SERVICES, INC.

SYSTEM NAME: _____

YEAR OF REPORT
DECEMBER 31, 1999

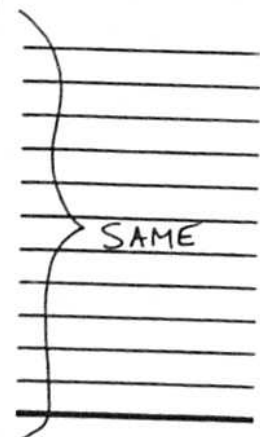
TREATMENT PLANT

Manufacturer _____	<u>MANCOLF</u>		
Type _____	<u>EXTENDED AERATION</u>		
"Steel" or "Concrete" _____	<u>CONCRETE</u>		
Total Capacity _____	<u>60,000</u>		
Average Daily Flow _____	<u>51,000 GPD</u>		
Effluent Disposal _____	<u>PERC / EVAP.</u>		
Total Gallons of Wastewater treated _____	<u>51,000 GPD</u>		

MASTER LIFT STATION PUMPS

Manufacturer _____	<u>PEABODY</u>					
Capacity (GPM's) _____	<u>110 GPM</u>					
Motor: _____						
Manufacturer _____						
Horsepower _____	<u>1 HP</u>					
Power (Electric or Mechanical) _____	<u>ELECT.</u>					

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	<u>.049 MGD</u>		
February _____	<u>.049 MGD</u>		
March _____	<u>.047 MGD</u>		
April _____	<u>.045 MGD</u>		
May _____	<u>.040 MGD</u>		
June _____	<u>.040 MGD</u>		
July _____	<u>.044 MGD</u>		
August _____	<u>.050 MGD</u>		
September _____	<u>.049 MGD</u>		
October _____	<u>.046 MGD</u>		
November _____	<u>.041 MGD</u>		
December _____	<u>.044 MGD</u>		
Total for year _____	<u>.045 MGD</u>		

If Wastewater Treatment is purchased, indicate the vendor: _____

UTILITY NAME: ORANGEWOOD LAKES SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 1999

SYSTEM NAME: _____

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

1. Present ERCs * now being served 18.5
2. Maximum ERCs ** that system can efficiently serve 21.8
3. Present system connection capacity (in ERC's) using existing lines _____
4. Future connection capacity (in ERC's) upon service area buildout _____
5. Estimated annual increase in ERCs * _____
6. State any plans and estimated completion dates for any enlargements of this system. _____
NONE
7. List percent of certificated area where service connections are installed (total for each county)
NONE
8. If present systems do not meet the requirements of DEP Rule 62-4, Florida Administrative Code, submit the following:
 - a. Evaluation of the present plant or plants in regard to meeting the DEP's rules. N/A
 - b. Plans for funding and construction of the required upgrading.
 - c. Have these plans been coordinated with the DEP? _____
 - d. Do they concur? _____
 - e. When will construction begin? _____
9. Do you discharge effluent to surface waters? No
10. Department of Environmental Protection ID # 6512069
Water Management District ID # 202043

* $ERC = (\text{Total Gallons Treated} / 365 \text{ days}) / 280 \text{ Gallons Per Day}$

Note: Total Gallons Treated includes both Wastewater treated and Purchased Wastewater Treatment.

** Total Plant Capacity / 280 gallons

UTILITY NAME: ORANGWOOD LAKES SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 1999

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.	<u>Alfred G. Herber / Pres</u> (signature of chief executive officer of the utility)
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	

1.	2.	3.	4.	<u>Alfred G. Herber / Treas</u> (signature of chief financial officer of the utility)
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.