

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OFFICIAL COPY
Public Service Commission
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OF

WS236-13-AR

WATER MANAGEMENT SERVICES, INC

Exact Legal Name of Respondent

302W

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



FOR THE

YEAR ENDED DECEMBER 31, 2013

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DIVISION OF
ACCOUNTING & FINANCE

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added, provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems."
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Accounting and Finance
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

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EXECUTIVE SUMMARY

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--|--------------------------------|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified			
1.	2.	3.	4.
X	X	X	X



 (Signature of Chief Executive Officer of the utility) *

1.	2.	3.	4.
X	X	X	X



 (Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT

December 31, 2013

WATER MANAGEMENT SERVICES, INC

(Exact Name of Utility)

County: Franklin

List below the exact mailing address of the utility for which normal correspondence should be sent:

250 John Knox Road, # 4

Tallahassee, FL 32303

Telephone: (850)668-0440

E Mail Address: gdb5@comcast.net; sandymchase@comcast.net

WEB Site: www.wmsistgeorge.com

Sunshine State One-Call of Florida, Inc. Member Number WM1736

Name and address of person to whom correspondence concerning this report should be addressed:

Gene D. Brown

250 John Knox Road, # 4

Tallahassee, FL 32303

Telephone: (850)668-0440

List below the address of where the utility's books and records are located:

250 John Knox Road, # 4

Tallahassee, FL 32303

Telephone: (850)668-0440

List below any groups auditing or reviewing the records and operations:

Barbara S. Withers, CPA

Contact information shown on E-3

Jeanne Allen, CPA

Contact information shown on E-3

Les Thomas, P.E.

Contact information shown on E-3

Date of original organization of the utility: 03/03/78

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual

Partnership

Sub S Corporation

1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	St. George Island Utility Co., Ltd.	94.44%
2.	T.E. Bronson	5.56%
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		

**DIRECTORY OF PERSONNEL WHO CONTACT
THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Gene D. Brown	President	General Manager	General Business/Legal
Sandra M. Chase	VP & Secretary	Assistant General Manager	General Business
Brenda Molsbee	Certified Operator	Operations Manager	General Business
Hank Garrett	Certified Operator	Operations Manager	General Business
Martin S. Friedman 766 North Sun Drive Ste. 4030 Lake Mary, FL 32746 (407)830-6331, (407)830-8522 (Fax)	Attorney		Regulatory Matters
Barbara S. Withers Leonard & Withers 3837 A Killearn Center Ct Tallahassee, FL 32309 (850)893-4080	CPA		Accounting and Tax
Jeanne Allen Law, Redd, Crona & Munroe 2075 Centre Pointe Blvd Ste. 200 Tallahassee, FL 32308 (850)878-6189	CPA		Regulatory Accounting
Les Thomas, P.E. 3640 Pointview Circle Gainesville, GA 30506 (678)677-6420	Engineer		Engineering

(1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
 (2) Provide individual telephone numbers if the person is not normally reached at the company.
 (3) Name of company employed by, if not on general payroll.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

St. George Island Utility Company, Ltd. was certificated on March 31, 1978 to provide water service to St. George Island, which is a barrier island located in the Gulf of Mexico in Franklin County, Florida. The name on the certificate was changed to Water Management Services, Inc. in 1997. The Company has 4 wells on the mainland, and water is piped to the island through a 12" supply main attached to the bridge to the island. The Company has a treatment system, a ground storage tank and an elevated storage tank on the island. Although the Company is not required to provide fire protection, the Company does provide limited fire protection through 140 hydrants on the island.

The island population fluctuates widely because it is a vacation/resort area. Accordingly, there are peak demands during summer and other holiday periods, with lower demand the remainder of the year. The utility has sufficient capacity to meet all current demands. Construction of the system commenced in 1974, and many components of the system are near the end of their useful lives. Accordingly, the Company has designed and is planning to construct substantial improvements to the plant to prevent a deterioration of its reliability. These improvements include a new 600,000 gallon ground storage tank, new pumping and control facilities, new electrical facilities, new chlorination facilities, a new pump house, additional distribution lines, and a partial new supply main. These improvements are being made so that the utility can meet its primary goal and objective, which is to provide safe and reliable water service to its customers on St. George Island.

The utility has an administration and accounting office in Tallahassee, Florida, and an operations office on St. George Island. The Tallahassee office has four full-time employees who handle all administrative, legal and accounting functions. The St. George Island office also has four full time employees, including two certified operators and two field technicians, who are responsible for the day-to-day operations of the utility.

During 2013, the company was awarded a substantial rate increase, primarily for the purpose of constructing the major improvements referenced above. The company is now in the process of trying to finance these improvements so they can be placed in service by December 31, 2014.

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT

December 31, 2013

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/13

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

St. George Island Utility Company, Ltd.
Stockholder

Gene D. Brown
Legal Counsel

Brown Management Group, Inc.
Subsidiary

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.

NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Gene D. Brown	President	95%	\$ 99,725
Sandra Chase	Vice President	100%	72,821

COMPENSATION OF DIRECTORS

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.

NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Gene D. Brown	President	1	\$ 0

FINANCIAL

SECTION

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT
December 31, 2013

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 9,046,753	\$ 9,290,740
108-110	Less: Accumulated Depreciation and Amortization	F-8	3,722,582	3,956,937
Net Plant			\$ 5,324,171	\$ 5,333,803
114-115	Utility Plant Acquisition adjustment (Net)	F-7		0
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 5,324,171	\$ 5,333,803
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ 1,141,166	\$ 815,366
122	Less: Accumulated Depreciation and Amortization		0	
Net Nonutility Property			\$ 1,141,166	\$ 815,366
123	Investment in Associated Companies	F-10	1,215,075	1,215,075
124	Utility Investments	F-10	0	0
125	Other Investments	F-10	0	0
126-127	Special Funds	F-10	0	0
Total Other Property & Investments			\$ 2,356,241	\$ 2,030,441
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ (3,220)	\$ 57,802
132	Special Deposits	F-9	98,654	78,164
133	Other Special Deposits	F-9	0	0
134	Working Funds		0	0
135	Temporary Cash Investments		0	0
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	116,893	94,924
145	Accounts Receivable from Associated Companies	F-12	25,993	0
146	Notes Receivable from Associated Companies	F-12	0	0
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments		61,555	34,466
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets	F-12		0
Total Current and Accrued Assets			\$ 299,876	\$ 265,356

* Not Applicable for Class B Utilities

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT
December 31, 2013

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ 74,835	\$ 67,599
182	Extraordinary Property Losses	F-13	0	0
183	Preliminary Survey & Investigation Charges		32,400	28,800
184	Clearing Accounts			
185 *	Temporary Facilities			
186	Miscellaneous Deferred Debits	F-14	247,553	164,647
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
	Total Deferred Debits		\$ 354,788	\$ 261,046
	TOTAL ASSETS AND OTHER DEBITS		\$ 8,335,076	\$ 7,890,646

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT
December 31, 2013

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 10,000	\$ 10,000
204	Preferred Stock Issued	F-15	0	0
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		(488,548)	(488,548)
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(2,385,710)	(2,485,961)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ (2,864,258)	\$ (2,964,509)
LONG TERM DEBT				
221	Bonds	F-15	0	0
222 *	Reacquired Bonds		0	0
223	Advances from Associated Companies	F-17	0	0
224	Other Long Term Debt	F-17	8,026,617	4,994,024
Total Long Term Debt			\$ 8,026,617	\$ 4,994,024
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		634,882	610,034
232	Notes Payable	F-18	266,158	2,867,542
233	Accounts Payable to Associated Companies	F-18	0	0
234	Notes Payable to Associated Companies	F-18	0	0
235	Customer Deposits		280,496	131,913
236	Accrued Taxes	W/S-3	87,961	52,320
237	Accrued Interest	F-19	80,539	28,549
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	13,041	30,528
Total Current & Accrued Liabilities			\$ 1,363,076	\$ 3,720,886

* Not Applicable for Class B Utilities

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT December 31, 2013
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**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ 0	\$ 0
252	Advances For Construction	F-20	9,230	8,630
253	Other Deferred Credits	F-21	0	317,705
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ <u>9,230</u>	\$ <u>326,335</u>
OPERATING RESERVES				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		0	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ <u>0</u>	\$ <u>0</u>
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 3,464,146	\$ 3,578,252
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(1,663,736)	(1,764,342)
Total Net CIAC			\$ <u>1,800,410</u>	\$ <u>1,813,910</u>
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ _____	\$ _____
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		_____	_____
Total Accumulated Deferred Income Tax			\$ <u>0</u>	\$ <u>0</u>
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ <u>8,335,076</u>	\$ <u>7,890,646</u>

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 1,363,091	\$ 1,872,366
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	982	246
Net Operating Revenues			\$ 1,362,109	\$ 1,872,121
401	Operating Expenses	F-3(b)	\$ 953,848	\$ 1,235,341
403	Depreciation Expense:	F-3(b)	\$ 271,955	\$ 275,235
	Less: Amortization of CIAC	F-22	98,206	100,606
Net Depreciation Expense			\$ 173,749	\$ 174,629
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	0	0
407	Amortization Expense (Other than CIAC)	F-3(b)	14,992	4,824
408	Taxes Other Than Income	W/S-3	108,673	120,351
409	Current Income Taxes	W/S-3	0	0
410.1	Deferred Federal Income Taxes	W/S-3	0	0
410.11	Deferred State Income Taxes	W/S-3	0	0
411.1	Provision for Deferred Income Taxes - Credit	W/S-3	0	0
412.1	Investment Tax Credits Deferred to Future Periods	W/S-3	0	0
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	0	0
Utility Operating Expenses			\$ 1,251,262	\$ 1,535,145
Net Utility Operating Income			\$ 110,847	\$ 336,976
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	982	246
413	Income From Utility Plant Leased to Others		0	0
414	Gains (losses) From Disposition of Utility Property		(7,163)	(457)
420	Allowance for Funds Used During Construction		0	0
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 104,665	\$ 336,765

* For each account, Column e should agree with Columns f, g and h on F-3(b)

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ <u>1,872,367</u> 246	\$ <u>0</u> 0	\$ _____
\$ <u>1,872,121</u>	\$ <u>0</u>	\$ <u>0</u>
\$ <u>1,235,341</u>	\$ <u>0</u>	\$ _____
<u>275,235</u> <u>100,606</u>	<u>0</u> <u>0</u>	_____
\$ <u>174,629</u>	\$ <u>0</u>	\$ <u>0</u>
<u>0</u> <u>4,824</u> <u>120,351</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u>	<u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u>	_____ _____ _____ _____ _____ _____ _____ _____ _____
\$ <u>1,535,145</u>	\$ <u>0</u>	\$ <u>0</u>
\$ <u>336,976</u>	\$ <u>0</u>	\$ <u>0</u>
<u>246</u> <u>0</u> <u>(457)</u> <u>0</u>	<u>0</u> <u>0</u> <u>0</u> <u>0</u>	_____ _____ _____ _____
\$ <u><u>336,765</u></u>	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>

* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 104,665	\$ 336,765
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		727	485
421	Nonutility Income		(1,159)	(3,689)
426	Miscellaneous Nonutility Expenses		(87,854)	(46,914)
Total Other Income and Deductions			\$ (88,285)	\$ (50,117)
TAXES APPLICABLE TO OTHER INCOME				
408.2	Taxes Other Than Income		\$ _____	\$ 0
409.2	Income Taxes		_____	_____
410.2	Provision for Deferred Income Taxes		_____	_____
411.2	Provision for Deferred Income Taxes - Credit		_____	_____
412.2	Investment Tax Credits - Net		0	_____
412.3	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ 0	\$ 0
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 351,052	\$ 374,666
428	Amortization of Debt Discount & Expense	F-13	49,713	12,233
429	Amortization of Premium on Debt	F-13	_____	0
Total Interest Expense			\$ 400,765	\$ 386,899
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$ _____	\$ _____
434	Extraordinary Deductions		_____	_____
409.3	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ 0	\$ 0
NET INCOME			\$ (384,386)	\$ (100,252)

Explain Extraordinary Income:

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT December 31, 2013
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SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 9,290,740	\$ 0
	Less:			
	Nonused and Useful Plant (1)		12,524	
108	Accumulated Depreciation	F-8	<u>3,956,937</u>	<u>0</u>
110	Accumulated Amortization	F-8	<u>0</u>	<u>0</u>
271	Contributions in Aid of Construction	F-22	<u>3,578,252</u>	<u>0</u>
252	Advances for Construction	F-20	<u>8,630</u>	
Subtotal			\$ <u>1,734,397</u>	\$ <u>0</u>
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	1,764,342	0
Subtotal			\$ <u>3,498,739</u>	\$ <u>0</u>
114	Plus or Minus: Acquisition Adjustments (2)	F-7	<u>0</u>	<u>0</u>
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	<u>0</u>	<u>0</u>
	Working Capital Allowance (3)		<u>0</u>	<u>0</u>
	Other (Specify): Negative WCAP set to 0			
RATE BASE			\$ <u><u>3,498,739</u></u>	\$ <u><u>0</u></u>
Net Utility Operating Income			336,976	\$ 0
2012 Revenue Released from Escrow in 2013			<u>(161,995)</u>	
			\$ <u>\$174,981</u>	
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			<u>5.00%</u>	<u>0.00%</u>

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT
December 31, 2013

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 8,937,960	\$ 0	\$	\$ 8,937,960
102	Utility Plant Leased to Other				0
103	Property Held for Future Use	160,000			160,000
104	Utility Plant Purchased or Sold				0
105	Construction Work in Progress	192,780			192,780
106	Completed Construction Not Classified				0
	Total Utility Plant	<u>\$ 9,290,740</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 9,290,740</u>

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$	\$	\$	\$ 0
	N/A				0
					0
					0
					0
	Total Plant Acquisition Adjustments	\$ 0	\$ 0	\$ 0	\$ 0
115	Accumulated Amortization	\$	\$	\$	\$ 0
	N/A				0
					0
					0
	Total Accumulated Amortization	\$ 0	\$ 0	\$ 0	\$ 0
	Net Acquisition Adjustments	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT
December 31, 2013

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 3,722,582	\$	\$	\$ 3,722,582
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 275,235	\$	\$	\$ 275,235
Account 108.2 (2)				0
Account 108.3 (2)				0
Other Accounts (specify):				0
Account 108.5				0
Meter Cap				0
Salvage				0
Other Credits (Specify):				0
PSC Adj - 2010 Deprec				0
Total Credits	\$ 275,235	\$ 0	\$ 0	\$ 275,235
Debits during year:				
Book cost of plant retired	40,879			40,879
Cost of Removal				0
Other Debits (specify):				0
Retire Split Case				0
Total Debits	\$ 40,879	\$ 0	\$ 0	\$ 40,879
Balance end of year	\$ <u>3,956,937</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>3,956,937</u>
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$ 339,468	\$	\$	\$ 339,468
Credit during year:				
Accruals charged to:				
Account 110	\$ 3,600	\$	\$	\$ 3,600
Account 110.6	58,198			58,198
Other Accounts (specify): 110.7	51,169			51,169
Account 110.10	2,383			2,383
Total credits	\$ 115,350	\$ 0	\$ 0	\$ 115,350
Debits during year:				
Book cost of plant retired				0
Other debits (specify):				0
PSC Adj - Bridge/Main Loss				0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ <u>454,818</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>454,818</u>

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT
December 31, 2013

**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
Docket 100104-WU	\$ 0	666. 80	\$ 51,169
Docket 110200-WU	54,285	666. 80	58,198
Total	\$ 54,285		\$ 109,367

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
Disallowed Investment in Plant	\$ 815,366		\$	\$ 815,366
Non-Utility Land	325,800	30,300	356,100	0
				0
				0
Total Nonutility Property	\$ 1,141,166	\$ 30,300	\$ 356,100	\$ 815,366

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): Citizens State Bank Reserve 2	\$ 78164
Total Special Deposits	\$ 78164
OTHER SPECIAL DEPOSITS (Account 133): N/A	\$
Total Other Special Deposits	\$ 0

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT
December 31, 2013

**INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): <u>Brown Management Group, Inc</u> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ <u>1,215,075</u> _____ _____ _____ _____ _____
Total Investment in Associated Companies		\$ <u><u>1,215,075</u></u>
UTILITY INVESTMENTS (Account 124): <u>N/A</u> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____
Total Utility Investment		\$ <u><u>0</u></u>
OTHER INVESTMENTS (Account 125): <u>N/A</u> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____
Total Other Investment		\$ <u><u>0</u></u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): <u>N/A</u> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____
Total Special Funds		\$ <u><u>0</u></u>

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT
December 31, 2013

ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 123,073	
Wastewater		
Other		
Total Customer Accounts Receivable		\$ 123,073
OTHER ACCOUNTS RECEIVABLE (Account 142):		
	\$ 1,051	
Total Other Accounts Receivable		\$ 1,051
NOTES RECEIVABLE (Account 144):		
	\$	
Total Notes Receivable		\$ 0
Total Accounts and Notes Receivable		\$ 124,124
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$ 29,000	
Add: Provision for uncollectibles for current year	\$ 470	
Collection of accounts previously written off	(270)	
Utility Accounts		
Others		
Total Additions		\$ 200
Deduct accounts written off during year:		
Utility Accounts		
Others		
Total accounts written off		\$ 0
Balance end of year		\$ 29,200
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 94,924

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT
December 31, 2013

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ <u> 0</u>

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
N/A	%	\$ _____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
Total		\$ <u> 0</u>

MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
N/A	\$ _____
_____	_____
_____	_____
_____	_____
Total Miscellaneous Current and Accrued Liabilities	\$ <u> 0</u>

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
DEP - SRF Loan	\$ 7,347	\$ 62,354
Centennial - Loan	3,495	1,602
FMB - Backhoe Loan	0	350
FMB - Lot Loan	15	0
FCCU - GMC Loan	21	2
Citizens State Bank - Lot Loan	1,355	3,291
Total Unamortized Debt Discount and Expense	\$ 12,233	\$ 67,599
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$	\$
Total Unamortized Premium on Debt	\$ 0	\$ 0

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$
Total Extraordinary Property Losses	\$ 0

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
186.05 Deferred Rate Case - Appeal	\$ 0	\$ 0
186.06 Deferred Rate Case - 2010 TY	58,198	164,647
186.07 Deferred Rate Case - 2009 TY	51,169	0
Total Deferred Rate Case Expense	\$ <u>109,367</u>	\$ <u>164,647</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
186.20 Deferred Loss on Bridge Supply Main	\$ 2,383	\$ 0
Total Other Deferred Debits	\$ <u>2,383</u>	\$ <u>0</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
N/A	\$ 0	\$ 0
Total Regulatory Assets	\$ <u>0</u>	\$ <u>0</u>
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ <u>111,750</u>	\$ <u>164,647</u>

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	%	\$ 0.10
Shares authorized		100,000
Shares issued and outstanding		100,000
Total par value of stock issued	%	\$ 10,000
Dividends declared per share for year	%	\$ 0
PREFERRED STOCK		
Par or stated value per share	%	\$
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%	\$
Dividends declared per share for year	%	\$

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
N/A	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 0

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

STATEMENT OF RETAINED EARNINGS

- Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (2,385,710)
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____ _____ _____	\$ _____ _____ _____
	Total Credits:	\$ 0
	Debits: _____ _____ _____	\$ _____ _____ _____
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ (100,252)
436	Appropriations of Retained Earnings: _____ _____	_____ _____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ 0
215	Year end Balance	\$ (2,485,961)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____	_____ _____
214	Total Appropriated Retained Earnings	\$ 0
	Total Retained Earnings	\$ (2,485,961)
Notes to Statement of Retained Earnings:		

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT December 31, 2013
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**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
237.25 FMB - Lot Loan	\$ 1,709	427.32	\$ 19,988	\$ 21,697	\$ 0
237.33 FCCU - GMC	28	427.30	178	206	0
237.35 Citizens State Bank - Lots	0	427.30	5,277	4,759	518
237.41 FMB - Backhoe	38	427.30	428	466	0
237.60 DEP - SRF Loan	59,532	427.31	154,166	194,868	18,831
237.65 Centennial Bank	19,232	427.30	178,303	188,334	9,201
Total Account 237.1	\$ 80,539		\$ 358,340	\$ 410,330	\$ 28,550
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	\$ 0	427.4	\$ 3,684	\$ 3,684	\$ 0
Vendors	0	427.5	12,642	12,642	0
Total Account 237.2	\$ 0		\$ 16,326	\$ 16,326	\$ 0
Total Account 237 (1)	\$ 80,539		\$ 374,666	\$ 426,656	\$ 28,550
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 374,666	(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest. (2) Must agree to F-3 (c), Current Year Interest Expense	
Less Capitalized Interest Portion of AFUDC:					
Net Interest Expensed to Account No. 427 (2)			\$ 374,666		

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT December 31, 2013
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**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Accrued Payroll	\$ 30,528
Total Miscellaneous Current and Accrued Liabilities	\$ <u>30,528</u>

**ADVANCES FOR CONSTRUCTION
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
D.E.P. - East End Connections	\$ 9,230		\$ (600)		\$ 8,630
					0
					0
					0
					0
					0
					0
					0
					0
Total	\$ <u>9,230</u>		\$ <u>(600)</u>	\$ <u>0</u>	\$ <u>8,630</u>

* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT
December 31, 2013

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
Rate Increase not earned	\$ _____	\$ 317,705
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____	\$ 317,705
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
N/A	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____	\$ _____
TOTAL OTHER DEFERRED CREDITS	\$ _____	\$ 317,705

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT
December 31, 2013

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>3,464,147</u>	\$ <u>0</u>	\$ _____	\$ <u>3,464,147</u>
Add credits during year:	\$ <u>114,105</u>	\$ <u>0</u>	\$ _____	\$ <u>114,105</u>
Less debit charged during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Contribution In Aid of Construction	\$ <u><u>3,578,252</u></u>	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>	\$ <u><u>3,578,252</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>1,663,736</u>	\$ <u>0</u>	\$ _____	\$ <u>1,663,736</u>
Debits during the year:	\$ <u>100,606</u>	\$ <u>0</u>	\$ _____	\$ <u>100,606</u>
Credits during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>1,764,342</u></u>	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>	\$ <u><u>1,764,342</u></u>

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT
December 31, 2013

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

- The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ (100,252)
Reconciling items for the year:		
Taxable income not reported on books:		
Net Additions to CIAC	F-22	13,499
Deductions recorded on books not deducted for return:		
Life Insurance, Key Man	W-10	39,258
Penalties/Fines	F-3 (6)	10,387
Income recorded on books not included in return:		
Deduction on return not charged against book income:		
Federal tax net income		\$ (37,108)

Computation of tax : No Tax Due because of Net Operating Loss Carry forwards from prior years.

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

SYSTEM NAME / COUNTY : Franklin

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 9,290,740
	Less:		
	Nonused and Useful Plant (1)		12,524
108	Accumulated Depreciation	W-6(b)	3,956,937
110	Accumulated Amortization	F-8	0
271	Contributions in Aid of Construction	W-7	3,578,252
252	Advances for Construction	F-20	8,630
Subtotal			\$ 1,734,397
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 1,764,342
Subtotal			\$ 3,498,739
114	Plus or Minus: Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		
	Other (Specify): Negative WCAP set to 0		
WATER RATE BASE			\$ 3,498,740
Water Operating Income		W-3	336,976
2012 Revenue Released from Escrow in 2013			(161,995)
Subtotal			\$ 174,981
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			5.00%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

WATER MANAGEMENT SERVICES, INC

SYSTEM NAME / COUNTY :

Franklin

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 1,872,367
469	Less: Guaranteed Revenue and AFPI	W-9	246
	Net Operating Revenues		\$ 1,872,121
401	Operating Expenses	W-10(a)	\$ 1,235,341
403	Depreciation Expense	W-6(a)	275,235
	Less: Amortization of CIAC	W-8(a)	100,606
	Net Depreciation Expense		\$ 174,629
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense (Other than CIAC)	F-8	4,824
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		84,257
408.11	Property Taxes		(444)
408.12	Payroll Taxes		33,454
408.13	Other Taxes and Licenses		3,085
408	Total Taxes Other Than Income		\$ 120,351
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 1,535,145
	Utility Operating Income		\$ 336,976
469	Add Back:		
	Guaranteed Revenue (and AFPI)	W-9	\$ 246
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		(457)
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 336,765

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

SYSTEM NAME / COUNTY : Franklin

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 0	\$	\$	\$ 0
302	Franchises	0			0
303	Land and Land Rights	87,594			87,593
304	Structures and Improvements	356,350	6,083		362,433
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	405,021	920		405,941
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	3,984,508			3,984,508
310	Power Generation Equipment	113,061			113,061
311	Pumping Equipment	210,235	4,985		215,220
320	Water Treatment Equipment	51,730			51,730
330	Distribution Reservoirs and Standpipes	362,642	7,602	915	369,329
331	Transmission and Distribution Mains	2,427,652	23,297		2,450,950
333	Services	252,637	5,468		258,104
334	Meters and Meter Installations	300,500	7,487		307,987
335	Hydrants	183,194	308		183,502
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	0			0
340	Office Furniture and Equipment	71,102	4,941	860	75,182
341	Transportation Equipment	30,312			30,312
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	28,759	304		29,062
344	Laboratory Equipment	0			0
345	Power Operated Equipment	64,551		51,507	13,044
346	Communication Equipment	0			0
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	0			0
TOTAL WATER PLANT		\$ 8,929,847	\$ 61,395	\$ 53,282	\$ 8,937,960

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT
December 31, 2013

SYSTEM NAME / COUNTY : Franklin

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises	0	_____	_____	_____	_____	_____
303	Land and Land Rights	87,593	_____	40,271	5,000	20,151	22,173
304	Structures and Improvements	362,433	_____	31,565	134,955	_____	195,913
305	Collecting and Impounding Reservoirs	0	_____	_____	_____	_____	_____
306	Lake, River and Other Intakes	0	_____	_____	_____	_____	_____
307	Wells and Springs	405,941	_____	405,941	_____	_____	_____
308	Infiltration Galleries and Tunnels	0	_____	_____	_____	_____	_____
309	Supply Mains	3,984,508	_____	3,984,508	_____	_____	_____
310	Power Generation Equipment	113,061	_____	113,061	_____	_____	_____
311	Pumping Equipment	215,220	_____	215,220	_____	0	_____
320	Water Treatment Equipment	51,730	_____	_____	51,730	_____	_____
330	Distribution Reservoirs and Standpipes	369,329	_____	_____	_____	369,329	_____
331	Transmission and Distribution Mains	2,450,950	_____	_____	_____	2,450,950	_____
333	Services	258,104	_____	_____	_____	258,104	_____
334	Meters and Meter Installations	307,987	_____	_____	_____	307,987	_____
335	Hydrants	183,502	_____	_____	_____	183,502	_____
336	Backflow Prevention Devices	0	_____	_____	_____	_____	_____
339	Other Plant Miscellaneous Equipment	0	_____	_____	_____	_____	_____
340	Office Furniture and Equipment	75,182	_____	_____	_____	_____	75,182
341	Transportation Equipment	30,312	_____	_____	_____	_____	30,312
342	Stores Equipment	0	_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment	29,062	_____	_____	_____	_____	29,062
344	Laboratory Equipment	0	_____	_____	_____	_____	_____
345	Power Operated Equipment	13,044	_____	_____	_____	_____	13,044
346	Communication Equipment	0	_____	_____	_____	_____	_____
347	Miscellaneous Equipment	0	_____	_____	_____	_____	_____
348	Other Tangible Plant	0	_____	_____	_____	_____	_____
TOTAL WATER PLANT		\$ 8,937,960	\$ 0	\$ 4,790,567	\$ 191,685	\$ 3,590,022	\$ 365,686

UTILITY NAME:

WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT

December 31, 2013

SYSTEM NAME / COUNTY :

Franklin

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	33		3.03%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment	25		4.00%
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment	16		6.25%
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	12		8.33%
346	Communication Equipment			
347	Miscellaneous Equipment	15		6.67%
348	Other Tangible Plant			
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT
December 31, 2013

SYSTEM NAME / COUNTY : Franklin

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 135,740	\$ 9,735	\$	\$ 9,735
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	226,902	11,964		11,964
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	1,248,152	128,282		128,282
310	Power Generation Equipment	89,360	2,243		2,243
311	Pumping Equipment	115,426	9,040		9,040
320	Water Treatment Equipment	19,915	2,351		2,351
330	Distribution Reservoirs and Standpipes	273,035	10,835		10,835
331	Transmission and Distribution Mains	1,162,174	59,599		59,599
333	Services	164,732	6,982		6,982
334	Meters and Meter Installations	70,517	15,212		15,212
335	Hydrants	83,033	4,324		4,324
336	Backflow Prevention Devices	0	0		0
339	Other Plant Miscellaneous Equipment	0	0		0
340	Office Furniture and Equipment	48,092	4,639		4,639
341	Transportation Equipment	22,734	5,052		5,052
342	Stores Equipment	0	0		0
343	Tools, Shop and Garage Equipment	14,634	1,744		1,744
344	Laboratory Equipment	0	0		0
345	Power Operated Equipment	48,136	3,233		3,233
346	Communication Equipment	0			0
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	0			0
TOTAL WATER ACCUMULATED DEPRECIATION		<u>\$ 3,722,582</u>	<u>275,235</u>	<u>0</u>	<u>275,235</u>

* Specify nature of transaction
Use () to denote reversal entries.

UTILITY NAME:

WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT
December 31, 2013

SYSTEM NAME / COUNTY :

Franklin

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
304	Structures and Improvements	\$ _____	\$ _____	\$ _____	\$ 0	\$ 145,475
305	Collecting and Impounding Reservoirs	_____	_____	_____	0	0
306	Lake, River and Other Intakes	_____	_____	_____	0	0
307	Wells and Springs	_____	_____	_____	0	238,866
308	Infiltration Galleries and Tunnels	_____	_____	_____	0	0
309	Supply Mains	_____	_____	_____	0	1,376,434
310	Power Generation Equipment	_____	_____	_____	0	91,603
311	Pumping Equipment	_____	_____	_____	0	124,466
320	Water Treatment Equipment	_____	_____	_____	0	22,266
330	Distribution Reservoirs and Standpipes	307	_____	_____	307	283,563
331	Transmission and Distribution Mains	_____	_____	_____	0	1,221,773
333	Services	_____	_____	_____	0	171,714
334	Meters and Meter Installations	_____	_____	_____	0	85,729
335	Hydrants	_____	_____	_____	0	87,357
336	Backflow Prevention Devices	_____	_____	_____	0	0
339	Other Plant Miscellaneous Equipment	_____	_____	_____	0	0
340	Office Furniture and Equipment	511	_____	_____	511	52,219
341	Transportation Equipment	_____	_____	_____	0	27,786
342	Stores Equipment	_____	_____	_____	0	0
343	Tools, Shop and Garage Equipment	_____	_____	_____	0	16,378
344	Laboratory Equipment	_____	_____	_____	0	0
345	Power Operated Equipment	40,061	_____	_____	40,061	11,308
346	Communication Equipment	_____	_____	_____	0	0
347	Miscellaneous Equipment	_____	_____	_____	0	0
348	Other Tangible Plant	_____	_____	_____	0	0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ <u>40,879</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>40,879</u>	\$ <u>3,956,937</u>

**WATER MANAGEMENT SERVICE
WATER CIAC SCHEDULE "A"
2013**

DESCRIPTION OF CHARGE	# CONN	CHG PER	
		CONNECTION	AMOUNT
(a)	(b)	(c)	(d)
Meter Installation	8	400.00	3,200.00
Meter Installation	1	500.00	500.00
Meter Installation	1	1,087.50	1,087.50
Main Extension	3	2,175.00	6,525.00
Main Extension	1	2,891.00	2,891.00
Main Extension	1	2,675.00	2,675.00
Main Extension	2	1,797.00	3,594.00
Main Extension	2	1,740.00	3,480.00
Main Extension	1	1,523.00	1,523.00
Main Extension	1	1,178.04	1,178.04
Main Extension	1	1,087.50	1,087.50
Main Extension	2	652.50	1,305.00
Main Extension	1	217.50	217.50
Meter Installation	5	4,840.00	24,200.00
Meter Installation	2	3,872.00	7,744.00
Meter Installation	1	3,387.00	3,387.00
Meter Installation	1	10,618.96	10,618.96
Meter Installation	2	2,420.00	4,840.00
Meter Installation	1	1,603.56	1,603.56
Meter Installation	2	1,452.00	2,904.00
Meter Installation	1	500.00	500.00
Meter Installation	1	484.00	484.00
Meter Installation	1	320.00	320.00
Meter Installation	1	160.00	160.00
Meter Installation	1	80.00	80.00
Fire Hydrants	7	4,000.00	28,000.00

		TOTAL CREDITS	114,105.06
			=====

UTILITY NAME:

WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT

December 31, 2013

SYSTEM NAME / COUNTY :

Franklin

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue	0	0	\$
461.1	Metered Water Revenue: Sales to Residential Customers	1,722	1,732	1,471,850
461.2	Sales to Commercial Customers	89	85	235,672
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities	2	2	67,209
461.5	Sales Multiple Family Dwellings	33	35	84,338
Total Metered Sales		1,846	1,854	\$ 1,859,069
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue		0	0	\$ 0
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		1,846	1,854	\$ 1,859,069
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ 246
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			13,052
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 13,298
Total Water Operating Revenues				\$ 1,872,367

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT December 31, 2013
--

SYSTEM NAME / COUNTY :

Franklin

WATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 323,272	\$ 27,922	\$ 22,687
603	Salaries and Wages - Officers, Directors and Majority Stockholders	99,725	8,310	8,310
604	Employee Pensions and Benefits	105,758	2,954	2,954
610	Purchased Water	0		
615	Purchased Power	65,606	19,186	
616	Fuel for Power Production	89	89	
618	Chemicals	15,769		
620	Materials and Supplies	14,713	963	963
631	Contractual Services-Engineering	12,000	4,000	
632	Contractual Services - Accounting	8,575		
633	Contractual Services - Legal	12,280		
634	Contractual Services - Mgt. Fees	0		
635	Contractual Services - Testing	4,085	2,043	
636	Contractual Services - Other	57,482		
641	Rental of Building/Real Property	21,945		
642	Rental of Equipment	31,757		
650	Transportation Expenses	45,041	5,548	5,548
656	Insurance - Vehicle	5,479	913	913
657	Insurance - General Liability	25,734	4,289	4,289
658	Insurance - Workman's Comp.	4,986	701	701
659	Insurance - Other	45,343	2,028	
660	Advertising Expense	240		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	109,367		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	0		
670	Bad Debt Expense	200		
675	Miscellaneous Expenses	225,897		244
Total Water Utility Expenses		\$ 1,235,341	\$ 78,946	\$ 46,609

UTILITY NAME:

WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT
December 31, 2013

SYSTEM NAME / COUNTY :

Franklin

WATER UTILITY EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 34,903	\$ 22,687	\$ 29,668	\$ 36,648	\$	\$ 148,756
8,310	8,310	8,310	8,310		49,863
2,954	2,954	2,954	2,954		88,033
44,767					1,653
15,769					
963	963	963	963	3,410	5,524
4,000		4,000			8,575
				210	12,070
2,043					
	27,072		27,072		3,338
			3,638		18,307
			20,580	5,393	5,784
5,548	5,548	5,548	5,548		11,754
913	913	913	913		0
4,289	4,289	4,289	4,289		0
701	701	701	701		783
2,028		2,028			39,258
					240
					109,367
				200	
	2,057		184,089	7,900	31,608
\$ 127,188	\$ 75,494	\$ 59,374	\$ 295,705	\$ 17,112	\$ 534,913

UTILITY NAME:

WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT

December 31, 2013

SYSTEM NAME / COUNTY :

Franklin

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	0	10,906	1,303	9,603	9,417
February	0	10,620	1,269	9,351	7,480
March	0	14,197	1,696	12,501	11,157
April	0	13,888	1,659	12,229	10,918
May	0	17,241	2,060	15,181	14,812
June	0	23,288	2,783	20,505	18,258
July	0	22,242	2,658	19,584	18,818
August	0	17,718	2,117	15,601	17,765
September	0	16,059	1,919	14,140	11,827
October	0	14,942	1,785	13,157	10,134
November	0	12,525	1,493	11,032	9,931
December	0	11,530	1,378	10,152	5,127
Total for Year	0	185,156	22,120	163,036	145,644

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well No. 1 (1975)	360,000 gpd	360,000	Floridan Aquifer
Well No. 2 (1985)	360,000 gpd	360,000	Floridan Aquifer
Well No. 3 (1993)	720,000 gpd	720,000	Floridan Aquifer
Well No. 4 (2000)	720,000 gpd	720,000	Floridan Aquifer
		2,160,000	

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

SYSTEM NAME / COUNTY : Franklin

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>1,240,000</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Storage Tank</u>		
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Aeration and Chlorination, Ground & Elevated Storage Tanks</u>		
LIME TREATMENT			
Unit rating (i.e., GPM, pounds per gallon):	<u>Not Applicable</u>	Manufacturer:	<u>Not Applicable</u>
FILTRATION			
Type and size of area:			
Pressure (in square feet):	<u>Not Applicable</u>	Manufacturer:	<u>Not Applicable</u>
Gravity (in GPM/square feet):	<u>Not Applicable</u>	Manufacturer:	<u>Not Applicable</u>

UTILITY NAME:

WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT

December 31, 2013

SYSTEM NAME / COUNTY :

Franklin

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,732	1,732
5/8"	Displacement	1.0	65	65
3/4"	Displacement	1.5	12	18
1"	Displacement	2.5	27	68
1 1/2"	Displacement or Turbine	5.0	10	50
2"	Displacement, Compound or Turbine	8.0	4	32
3"	Displacement	15.0		
3"	Compound	16.0	2	32
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	1	25
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5	1	63
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>2,084</u>

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:

$145,644,000 \text{ total gallons} / 365 / 350 \text{ gpd} / ERC = 1140 \text{ ERCs}$

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

SYSTEM NAME / COUNTY : Franklin

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs * the system can efficiently serve. 2125
2. Maximum number of ERCs * which can be served. 2125
3. Present system connection capacity (in ERCs *) using existing lines. 2125
4. Future connection capacity (in ERCs *) upon service area buildout. 3389
5. Estimated annual increase in ERCs *. 56
6. Is the utility required to have fire flow capacity? No
 If so, how much capacity is required? N/A
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:
New 600,000 gallon ground storage tank, new 12" supply main, new electrical equipment, pumping equipment,
chlorine facilities and generator, with related piping and appertanances, and new distribution lines.
Est. completion date - 12/31/14
9. When did the company last file a capacity analysis report with the DEP? 24-Sep-99
10. If the present system **does not** meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 1190789
12. Water Management District Consumptive Use Permit # 830074
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? Not applicable

* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER
OPERATING
SECTION**

Note: This utility is a water only service; therefore, Pages S-1 through S-13 have been omitted from this report.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B**

Company:

For the Year Ended December 31, 2013

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ _____	\$ _____	\$ _____
Total Metered Sales (461.1 - 461.5)	1,859,069	1,859,069	- 0 -
Total Fire Protection Revenue (462.1 - 462.2)	_____	_____	_____
Other Sales to Public Authorities (464)	_____	_____	_____
Sales to Irrigation Customers (465)	_____	_____	_____
Sales for Resale (466)	_____	_____	_____
Interdepartmental Sales (467)	_____	_____	_____
Total Other Water Revenues (469 - 474)	13,298	13,298	- 0 -
Total Water Operating Revenue	\$ 1,872,367	\$ 1,872,367	\$ - 0 -
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
Net Water Operating Revenues	\$ 1,872,367	\$ 1,872,367	\$ - 0 -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).