

**CLASS "A" OR "B"**

**WATER AND/OR WASTEWATER UTILITIES**  
(Gross Revenue of More Than \$200,000 Each)

**ANNUAL REPORT**

OF

Tradewinds Utilities, Inc  
Exact Legal Name of Respondent

WS350-08-AR

Submitted To The

**STATE OF FLORIDA**

**PUBLIC SERVICE COMMISSION**

FOR THE

YEAR ENDED December 31, 2008

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission  
Division of Economic Regulation  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

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# **EXECUTIVE SUMMARY**

UTILITY NAME: Tradewinds Utilities, Inc

**YEAR OF REPORT**  
December 31, 2008

### CERTIFICATION OF ANNUAL REPORT

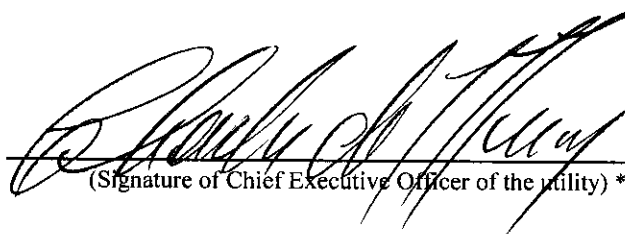
I HEREBY CERTIFY, to the best of my knowledge and belief:

- |   |                                |    |   |
|---|--------------------------------|----|---|
| YES<br><input checked="checked" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES<br><input checked="checked" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br><input checked="checked" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.  |
| YES<br><input checked="checked" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
X	X	X	X

1.	2.	3.	4.

  
(Signature of Chief Executive Officer of the utility) \*

\_\_\_\_\_  
(Signature of Chief Financial Officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

# ANNUAL REPORT OF

YEAR OF REPORT

December 31, 2008

Tradewinds Utilities, Inc

(Exact Name of Utility)

County: Marion

List below the exact mailing address of the utility for which normal correspondence should be sent:

PO Box 5220

Ocala, FL 34478-5220

Telephone: 352 622-4949

E Mail Address:

WEB Site:

Sunshine State One-Call of Florida, Inc. Member Number MIR598

Name and address of person to whom correspondence concerning this report should be addressed:

Gretl Siler, CPA

Lighthouse CPAs, PA

1410 NE 8th Avenue, Suite 200

Ocala, FL 34470

Telephone: 352 732-5611

List below the address of where the utility's books and records are located:

1410 NE 8th Avenue

Ocala, FL 34470

Telephone: 352 622-4949

List below any groups auditing or reviewing the records and operations:

Date of original organization of the utility: February 11, 1983

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual

☐

Partnership

☐

Sub S Corporation

☒

1120 Corporation

☐

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Charles deMenzes Revocable Trust	100%
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		

UTILITY NAME: Tradewinds Utilities, Inc

**YEAR OF REPORT**

December 31, 2008

**DIRECTORY OF PERSONNEL WHO CONTACT  
THE FLORIDA PUBLIC SERVICE COMMISSION**

<b>NAME OF COMPANY REPRESENTATIVE (1)</b>	<b>TITLE OR POSITION (2)</b>	<b>ORGANIZATIONAL UNIT TITLE (3)</b>	<b>USUAL PURPOSE FOR CONTACT WITH FPSC</b>
Charles deMenzes	President	Residential Water Systems, Inc.	All Utility Matters
Deborah Dillon	Vice President	Residential Water Systems, Inc.	All Utility Matters
Gretl Siler	CPA	Lighthouse CPAs, PA 352 732-5611	Rate and Accounting Matters

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.  
(2) Provide individual telephone numbers if the person is not normally reached at the company.  
(3) Name of company employed by if not on general payroll.



UTILITY NAME: Tradewinds Utilities, Inc

**YEAR OF REPORT**

December 31, 2008

### COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

- A. The company was organized to provide potable water service to various subdivisions in Marion County
- B. The company provides wastewater treatment and distribution services to customers in its certificated area.
- C. The primary goal of the Company is to continue rendering quality service to its existing customers.
- D. The Company provides water treatment and distribution services, only in Marion County
- E. The Company expects to continue an average growth rate of approximately 1%
- F. None

UTILITY NAME: Tradewinds Utilities, Inc

**YEAR OF REPORT**

December 31, 2008

## **PARENT / AFFILIATE ORGANIZATION CHART**

**Current as of December 31, 2008**

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.

The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

Tradewinds Utilities, Inc

MIRA International, Inc

Tradewinds Utilities, Inc and Mira International, Inc have common ownership

UTILITY NAME: Tradewinds Utilities, Inc

**YEAR OF REPORT**

December 31, 2008

### COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Charles deMenzes	President	20%	\$ 0
Deborah Dillon	Vice President	20%	0

### COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Charles deMenzes	President	100%	\$ None
Deborah Dillon	Vice President	100%	None

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2008

**BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES**

List all contracts, agreements, or other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
None			

\* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

**UTILITY NAME:** Tradewinds Utilities, Inc

**YEAR OF REPORT**  
December 31, 2008

## AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

[illegible]

**YEAR OF REPORT**  
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Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

[illegible]

**YEAR OF REPORT**  
December 31, 2008

## BUSINESS TRANSACTIONS WITH RELATED PARTIES

**Part I. Specific Instructions: Services and Products Received or Provided**

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
  - management, legal and accounting services
  - computer services
  - engineering & construction services
  - repairing and servicing of equipment
  - material and supplies furnished
  - leasing of structures, land, and equipment
  - rental transactions
  - sale, purchase or transfer of various products

[illegible]

## BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

- Part II. Specific Instructions: Sale, Purchase and Transfer of Assets**
1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
2. Below are examples of some types of transactions to include:
- purchase, sale or transfer of equipment
  - purchase, sale or transfer of land and structures
  - purchase, sale or transfer of securities
  - noncash transfers of assets
  - noncash dividends other than stock dividends
  - write-off of bad debts or loans
3. The columnar instructions follow:
- (a) Enter name of related party or company.
  - (b) Describe briefly the type of assets purchased, sold or transferred.
  - (c) Enter the total received or paid. Indicate purchase with "p" and sale with "S".
  - (d) Enter the net book value for each item reported.
  - (e) Enter the net profit or loss for each item reported. (column (c) - column (d))
  - (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

[illegible]



# **FINANCIAL SECTION**

UTILITY NAME: Tradewinds Utilities, Inc

**YEAR OF REPORT**

December 31, 2008

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 2,281,908.00	\$ 2,290,176.62
108-110	Less: Accumulated Depreciation and Amortization	F-8	1,088,392.00	1,149,646.00
Net Plant			\$ 1,193,516.00	\$ 1,140,530.62
114-115	Utility Plant Acquisition adjustment (Net)	F-7	-	-
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 1,193,516.00	\$ 1,140,530.62
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	\$ -	\$ -
122	Less: Accumulated Depreciation and Amortization		-	-
Net Nonutility Property			\$ -	\$ -
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property & Investments			\$ -	\$ -
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		\$ 16,077.00	\$ 85,698.00
132	Special Deposits	F-9	-	-
133	Other Special Deposits	F-9	-	-
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	41,024.00	38,484.00
145	Accounts Receivable from Associated Companies	F-12		5,000.00
146	Notes Receivable from Associated Companies	F-12		
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments			
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets	F-12		
Total Current and Accrued Assets			\$ 57,101.00	\$ 129,182.00

\* Not Applicable for Class B Utilities

UTILITY NAME: Tradewinds Utilities, Inc

**YEAR OF REPORT**  
December 31, 2008

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ 14,451	\$ 15,790
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey & Investigation Charges		-	-
184	Clearing Accounts		-	-
185 *	Temporary Facilities		-	-
186	Miscellaneous Deferred Debits	F-14	-	-
187 *	Research & Development Expenditures		-	-
190	Accumulated Deferred Income Taxes		-	-
Total Deferred Debits			\$ 14,451	\$ 15,790
TOTAL ASSETS AND OTHER DEBITS			\$ 1,265,068	\$ 1,285,502

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet.

UTILITY NAME: Tradewinds Utilities, Inc

**YEAR OF REPORT**

December 31, 2008

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 200	\$ 200
204	Preferred Stock Issued	F-15	-	-
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		176,416	176,416
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(1,904)	(45,024)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 174,712	\$ 131,592
<b>LONG TERM DEBT</b>				
221	Bonds	F-15		
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17	70,000	80,936
224	Other Long Term Debt	F-17	653,653	762,357
Total Long Term Debt			\$ 723,653	\$ 843,293
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		2,000	20,368
232	Notes Payable	F-18	89,450	-
233	Accounts Payable to Associated Companies	F-18	-	40,400
234	Notes Payable to Associated Companies	F-18	-	-
235	Customer Deposits		21,521	20,333
236	Accrued Taxes	W/S-3	10,488	10,529
237	Accrued Interest	F-19	-	-
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	581	581
Total Current & Accrued Liabilities			\$ 124,040	\$ 92,211

\* Not Applicable for Class B Utilities

UTILITY NAME: Tradewinds Utilities, Inc

**YEAR OF REPORT**  
December 31, 2008

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ -	\$ -
252	Advances For Construction	F-20	-	-
253	Other Deferred Credits	F-21	-	-
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ -	\$ -
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$	\$
262	Injuries & Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves			\$ -	\$ -
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ 854,574	\$ 857,782
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(611,912)	(639,378)
Total Net C.I.A.C.			\$ 242,662	\$ 218,404
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$	\$
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accumulated Deferred Income Tax			\$ -	\$ -
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ 1,265,068	\$ 1,285,500

UTILITY NAME: Tradewinds Utilities, Inc

**YEAR OF REPORT**  
December 31, 2008

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 339,573	\$ 346,108
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	-	-
Net Operating Revenues			\$ 339,573	\$ 346,108
401	Operating Expenses	F-3(b)	\$ 243,496	\$ 272,884
403	Depreciation Expense:	F-3(b)	\$ 64,723	\$ 61,254
	Less: Amortization of CIAC	F-22	26,181	27,466
Net Depreciation Expense			\$ 38,542	\$ 33,788
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	-	-
407	Amortization Expense (Other than CIAC)	F-3(b)	-	-
408	Taxes Other Than Income	W/S-3	33,919	33,081
409	Current Income Taxes	W/S-3	-	-
410.10	Deferred Federal Income Taxes	W/S-3	-	-
410.11	Deferred State Income Taxes	W/S-3	-	-
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	-	-
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	-	-
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	-
Utility Operating Expenses			\$ 315,957	\$ 339,753
Net Utility Operating Income			\$ 23,616	\$ 6,354
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	-	-
413	Income From Utility Plant Leased to Others		-	-
414	Gains (losses) From Disposition of Utility Property		-	-
420	Allowance for Funds Used During Construction		-	-
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 23,616	\$ 6,354

\* For each account,  
Column e should  
agree with Cloumns  
f, g and h  
on F-3(b)

UTILITY NAME:

Tradewinds Utilities, Inc**YEAR OF REPORT**

December 31, 2008

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

<b>WATER SCHEDULE W-3 *</b> <b>(f)</b>	<b>WASTEWATER SCHEDULE S-3 *</b> <b>(g)</b>	<b>OTHER THAN REPORTING SYSTEMS (h)</b>
\$ <u>127,273</u> -	\$ <u>218,835</u> -	\$ _____
\$ <u>127,273</u>	\$ <u>218,835</u>	\$ _____ -
\$ <u>104,291</u>	\$ <u>168,593</u>	\$ _____
<u>35,061</u> <u>12,754</u>	\$ <u>26,193</u> \$ <u>14,712</u>	_____
\$ <u>22,307</u>	\$ <u>11,481</u>	\$ _____ -
<u>-</u> <u>-</u> <u>8,226</u> <u>-</u> <u>-</u> <u>-</u> <u>-</u> <u>-</u> <u>-</u> <u>-</u>	\$ <u>-</u> \$ <u>-</u> \$ <u>24,855</u> \$ <u>-</u> \$ <u>-</u> \$ <u>-</u> \$ <u>-</u> \$ <u>-</u> \$ <u>-</u> \$ <u>-</u>	_____ _____ _____ _____ _____ _____ _____ _____ _____ _____
\$ <u>134,824</u>	\$ <u>204,930</u>	\$ _____ -
\$ <u>(7,551)</u>	\$ <u>13,905</u>	\$ _____ -
<u>-</u> <u>-</u> <u>-</u> <u>-</u>	\$ <u>-</u> \$ <u>-</u> \$ <u>-</u> \$ <u>-</u>	_____ _____ _____ _____
\$ <u>(7,551)</u>	\$ <u>13,905</u>	\$ _____ -

\* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: Tradewinds Utilities, Inc

**YEAR OF REPORT**  
December 31, 2008

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 23,616	\$ 6,354
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$	\$
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			
419	Interest and Dividend Income			
421	Nonutility Income		10,776	3,938
426	Miscellaneous Nonutility Expenses		(18,400)	(2,800)
Total Other Income and Deductions			\$ (7,624)	\$ 1,138
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income		\$	\$
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable To Other Income			\$ -	\$ -
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ (44,613)	\$ (44,248)
428	Amortization of Debt Discount & Expense	F-13	(1,735)	(6,364)
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			\$ (46,348)	\$ (50,612)
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$	\$
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items			\$ -	\$ -
NET INCOME			\$ (30,356)	\$ (43,120)

Explain Extraordinary Income:

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UTILITY NAME: Tradewinds Utilities, Inc

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**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 1,252,449	\$ 1,037,728
	Less:			
	Nonused and Useful Plant (1)		-	
108	Accumulated Depreciation	F-8	464,173	685,473
110	Accumulated Amortization	F-8	-	-
271	Contributions in Aid of Construction	F-22	328,460	529,322
252	Advances for Construction	F-20	-	
Subtotal			\$ 459,816	\$ (177,067)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	240,750	398,628
Subtotal			\$ 700,566	\$ 221,561
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	-	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-	-
	Working Capital Allowance (3)		13,036	21,074
105	Other (Specify): Construction in Process		-	-
RATE BASE			\$ 713,602	\$ 242,635
NET UTILITY OPERATING INCOME			\$ (7,551)	\$ 13,905
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			-1.06%	5.73%

**NOTES :**

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

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**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ _____	-	_____	_____
Preferred Stock	_____	-	_____	_____
Long Term Debt	_____	-	_____	_____
Customer Deposits	_____	-	_____	_____
Tax Credits - Zero Cost	_____	-	_____	_____
Tax Credits - Weighted Cost	_____	-	_____	_____
Deferred Income Taxes	_____	-	_____	_____
Other (Explain)	_____	-	_____	_____
		-		
Total	\$ _____	_____		_____

(1) If the utility's capital structure is not used, explain which capital structure is used.

\_\_\_\_\_

\_\_\_\_\_

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate  
proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	_____ %
Commission order approving Return on Equity:	_____

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	_____ %
Commission order approving AFUDC rate:	_____

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge,  
an explanation as to why AFUDC was not charged and the percentage capitalized.

**Tradewinds Utilities, Inc**

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**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON- JURISDICTIONAL ADJUSTMENTS (d)	OTHER (I) ADJUSTMENTS SPECIFIC (e)	OTHER (I) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 200	\$	\$	\$	\$	\$
Preferred Stock						
Long Term Debt						
Customer Deposits						
Tax Credits - Zero Cost						
Tax Credits - Weighted Cost						
Deferred Inc. Taxes						
Other (Explain)						
Total	\$ 200	\$	\$	\$	\$	\$

(1) Explain below all adjustments made in Columns (e) and (f):

UTILITY NAME: Tradewinds Utilities, Inc

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**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 1,252,449	\$ 1,037,728	\$	\$ 2,290,177
102	Utility Plant Leased to Other				-
103	Property Held for Future Use				-
104	Utility Plant Purchased or Sold				-
105	Construction Work in Progress	-			-
106	Completed Construction Not Classified				-
	Total Utility Plant	\$ 1,252,449	\$ 1,037,728	\$ -	\$ 2,290,177

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$			\$ -
					-
					-
					-
					-
					-
	Total Plant Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -
115	Accumulated Amortization	\$			\$ -
					-
					-
					-
					-
					-
	Total Accumulated Amortization	\$ -	\$ -	\$ -	\$ -
	Net Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -

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**ACCUMULATED DEPRECIATION ( ACCT. 108 ) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b>				
Account 108				
Balance first of year	\$ 429,112	\$ 659,280	\$ -	\$ 1,088,392
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 35,061	\$ 26,193	\$ -	\$ 61,254
Account 108.2 (2)				-
Account 108.3 (2)				-
Other Accounts (specify):				-
				-
				-
Salvage				-
Other Credits (Specify):				-
				-
				-
Total Credits	\$ 35,061	\$ 26,193	\$ -	\$ 61,254
Debits during year:				
Book cost of plant retired	-			-
Cost of Removal				-
Other Debits (specify):				-
				-
				-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ 464,173	\$ 685,473	\$ -	\$ 1,149,646
<b>ACCUMULATED AMORTIZATION</b>				
Account 110				
Balance first of year	\$ -	\$ -	\$ -	\$ -
Credit during year:				
Accruals charged to:				
Account 110.2 (3)	\$ -	\$ -	\$ -	\$ -
Other Accounts (specify):				-
				-
				-
Total credits	\$ -	\$ -	\$ -	\$ -
Debits during year:				
Book cost of plant retired				-
Other debits (specify):				-
				-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ -	\$ -	\$ -	\$ -

- (1) Account 108 for Class B utilities.  
(2) Not applicable for Class B utilities.  
(3) Account 110 for Class B utilities.

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**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
None	\$ _____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ _____	_____	\$ _____

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Nonutility Property	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): _____ _____ _____	\$ _____ _____ _____
Total Special Deposits	\$ _____ -
OTHER SPECIAL DEPOSITS (Account 133): _____ _____ _____	\$ _____ _____ _____
Total Other Special Deposits	\$ _____ -

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**INVESTMENTS AND SPECIAL FUNDS  
ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123):		
None	\$	\$
Total Investment in Associated Companies		\$
UTILITY INVESTMENTS (Account 124):		
None	\$	\$
Total Utility Investment		\$
OTHER INVESTMENTS (Account 125):		
	\$	\$
None		
Total Other Investment		\$
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127):		
		\$
None		
Total Special Funds		\$

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**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
<u>Water &amp; Wastewater</u>	\$ <u>38,749</u>	
<u>Other</u>		
Total Customer Accounts Receivable		\$ <u>38,749</u>
OTHER ACCOUNTS RECEIVABLE ( Account 142):		
<u>Employee accounts receivable</u>	\$ _____	
_____	_____	
_____	_____	
Total Other Accounts Receivable		\$ <u>-</u>
NOTES RECEIVABLE (Account 144 ):		
<u>None</u>	\$ _____	
_____	_____	
_____	_____	
Total Notes Receivable		\$ <u>-</u>
Total Accounts and Notes Receivable		\$ <u>38,749</u>
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143)		
Balance first of year	\$ <u>264</u>	
Add: Provision for uncollectibles for current year	\$ <u>1</u>	
Collection of accounts previously written off	_____	
Utility Accounts	_____	
Others	_____	
_____	_____	
Total Additions	\$ <u>265</u>	
Deduct accounts written off during year:		
Utility Accounts	_____	
Others	_____	
_____	_____	
Total accounts written off	\$ <u>-</u>	
Balance end of year	\$ <u>265</u>	
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ <u><u>38,484</u></u>



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**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
Due from Residential Water Systems	\$ 5,000
Total	\$ 5,000

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
None	%	\$
	%	
	%	
	%	
	%	
	%	
	%	
	%	
Total		\$

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS**  
**ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
None	\$
Total Miscellaneous Current and Accrued Liabilities	\$

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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
Unamortized Debt Discount	\$ 6,364	\$ 15,790
Total Unamortized Debt Discount and Expense	\$ 6,364	\$ 15,790
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
None	\$	\$
Total Unamortized Premium on Debt	\$	\$ -

**EXTRAORDINARY PROPERTY LOSSES  
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
None	\$
Total Extraordinary Property Losses	\$

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**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Deferred Rate Case Expense	\$ _____ -	\$ _____ -
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
_____	\$ _____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Debits	\$ _____ -	\$ _____ -
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Assets	\$ _____ -	\$ _____ -
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	\$ _____ -	\$ _____ -

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**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
<b>COMMON STOCK</b>		
Par or stated value per share	%	\$ 1
Shares authorized		200
Shares issued and outstanding		200
Total par value of stock issued	%	\$ 200
Dividends declared per share for year	%	\$ -
<b>PREFERRED STOCK</b>		
Par or stated value per share	None %	\$
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%	\$
Dividends declared per share for year	%	\$

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
None	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$

\* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

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### STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (1,904)
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ -
	Debits: _____	\$ _____
	Total Debits:	\$ -
435	Balance Transferred from Income	\$ (43,120)
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ -
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____ Shareholder Distributions _____	_____
	Total Dividends Declared	\$ -
215	Year end Balance	\$ (45,024)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	\$ -
Total Retained Earnings		\$ (45,024)
Notes to Statement of Retained Earnings:		

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**ADVANCES FROM ASSOCIATED COMPANIES  
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
	\$
Refundable Advance from Charles deMenzes - stockholder	80,936
Total	\$ 80,936

**OTHER LONG-TERM DEBT  
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
	%		\$
Independent Bank	6.50 %	Fixed	382,000
State of Florida Revolving Fund Loan	2.99 %	Fixed	380,357
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 762,357

\* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

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**NOTES PAYABLE  
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE ( Account 232):			
_____	%		\$ _____
None			
_____			
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
Total Account 232			\$ _____ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
_____	%		\$ _____
None			
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
Total Account 234			\$ _____ -

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
	\$ _____
Mira International	40,400
_____	
_____	
_____	
_____	
_____	
_____	
Total	\$ _____ 40,400

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**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ _____		\$ _____	\$ _____	\$ _____
	-	427.4	44,248	44,248	
Total Account 237.1	\$ _____		44,248	44,248	\$ _____
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities	\$ _____	427			\$ _____
Total Account 237.2	\$ _____		-	-	\$ _____
Total Account 237 (1)	\$ _____		44,248	44,248	\$ _____
INTEREST EXPENSED:					
Total accrual Account 237		237	44,248		
Less Capitalized Interest Portion of AFUDC:					
Net Interest Expensed to Account No. 427 (2)			44,248		

(1) Must agree to F-2 (a), Beginning and  
Ending Balance of Accrued Interest.

(2) Must agree to F-3 (c), Current  
Year Interest Expense



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<b>DESCRIPTION - Provide itemized listing</b> <b>(a)</b>	<b>BALANCE END OF YEAR</b> <b>(b)</b>
<u>Refund Checks Returned</u>    	\$ <u>581</u>   
<b>Total Miscellaneous Current and Accrued Liabilities</b>	\$ <u><u>581</u></u>

<b>NAME OF PAYOR *</b> <b>(a)</b>	<b>BALANCE BEGINNING OF YEAR</b> <b>(b)</b>	<b>DEBITS</b>		<b>CREDITS</b> <b>(e)</b>	<b>BALANCE END OF YEAR</b> <b>(f)</b>
		<b>ACCT. DEBIT</b> <b>(c)</b>	<b>AMOUNT</b> <b>(d)</b>		
	\$ _____	252	\$ _____	_____	\$ _____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
Total	\$ _____ - = = =		\$ _____ - = = =	\$ _____ - = = =	\$ _____ - = = =

## F-20

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**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
_____	\$ _____	\$ _____
None	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____ -	\$ _____ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
_____	\$ _____	\$ _____
None	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____ -	\$ _____ -
TOTAL OTHER DEFERRED CREDITS	\$ _____ -	\$ _____ -

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**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>328,365</u>	\$ <u>526,209</u>	\$ _____	\$ <u>854,574</u>
Add credits during year:	\$ <u>95</u>	<u>3,113</u>	_____	<u>3,208</u>
Less debit charged during the year	\$ <u>-</u>	\$ <u>-</u>	\$ _____	\$ <u>-</u>
Total Contribution In Aid of Construction	\$ <u><u>328,460</u></u>	\$ <u><u>529,322</u></u>	\$ <u><u>-</u></u>	\$ <u><u>857,782</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>227,996</u>	\$ <u>383,916</u>	\$ _____	\$ <u>611,912</u>
Debits during the year:	\$ <u>12,754</u>	<u>14,712</u>	_____	\$ <u>27,466</u>
Credits during the year	\$ <u>-</u>	\$ <u>-</u>	\$ _____	\$ <u>-</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>240,750</u></u>	\$ <u><u>398,628</u></u>	\$ <u><u>-</u></u>	\$ <u><u>639,378</u></u>

UTILITY NAME: Tradewinds Utilities, Inc

**YEAR OF REPORT**  
December 31, 2008

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE  
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year.  
The reconciliation shall be submitted even though there is no taxable income for the year.  
Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ _____ -
Reconciling items for the year:		
Taxable income not reported on books:		
_____		_____ -
_____		_____ -
_____		_____ -
_____		_____ -
Deductions recorded on books not deducted for return:		
_____		_____ -
_____		_____ -
_____		_____ -
_____		_____ -
Income recorded on books not included in return:		
_____		_____ -
_____		_____ -
_____		_____ -
_____		_____ -
Deduction on return not charged against book income:		
_____		_____ -
_____		_____ -
_____		_____ -
_____		_____ -
Federal tax net income		\$ _____ -
Computation of tax :		
This Corporation is an "S" Corporation, therefore this schedule is not applicable		

**WATER  
OPERATION  
SECTION**

UTILITY NAME:

Tradewinds Utilities, Inc

**YEAR OF REPORT**

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### WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-14) must be filed for each system in the group.

All of the following water pages (W-2 through W-14) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
Tradewinds Utilities, Inc / Marion County	WS350-07-AR	1

UTILITY NAME: Tradewinds Utilities, IncSYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

## SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,252,449
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	464,173
110	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	328,460
252	Advances for Construction		-
Subtotal			\$ 459,816
272	Add:		
	Accumulated Amortization of		
	Contributions in Aid of Construction	W-8(a)	\$ 240,750
Subtotal			\$ 700,566
	Plus or Minus:		
114	Acquisition Adjustments (2)		-
115	Accumulated Amortization of Acquisition Adjustments (2)		-
	Working Capital Allowance (3)		13,036
	Other (Specify):		
105	Construction in Process		-
WATER RATE BASE			\$ 713,602
WATER OPERATING INCOME		W-3	\$ (7,551)
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			-1.06%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and  
Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

Tradewinds Utilities, Inc**YEAR OF REPORT**

December 31, 2008

SYSTEM NAME / COUNTY :

Tradewinds Utilities, Inc / Marion County**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 127,273
469	Less: Guaranteed Revenue and AFPI	W-9	-
	Net Operating Revenues		\$ 127,273
401	Operating Expenses	W-10(a)	\$ 104,291
403	Depreciation Expense	W-6(a)	35,061
	Less: Amortization of CIAC	W-8(a)	12,754
	Net Depreciation Expense		\$ 22,307
406	Amortization of Utility Plant Acquisition Adjustment		
407	Amortization Expense (Other than CIAC)		-
	Taxes Other Than Income		
408.10	Utility Regulatory Assessment Fee		5,727
408.11	Property Taxes		1,029
408.12	Payroll Taxes		1,470
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 8,226
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 134,824
	Utility Operating Income		\$ (7,551)
	Add Back:		
469	Guaranteed Revenue (and AFPI)	W-9	\$ -
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (7,551)



**YEAR OF REPORT**  
December 31, 2008

UTILITY NAME: Tradewinds Utilities, Inc

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

**WATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	1993 Rate Case Expense	\$ 482	\$		\$ 482
302	Franchises	925			925
303	Land and Land Rights	182,500			182,500
304	Structures and Improvements	121,122	1,350		122,472
305	Collecting and Impounding Reservoirs	0			
306	Lake, River and Other Intakes	0			
307	Wells and Springs	0			
309	Supply Mains	2,469			2,469
310	Power Generation Equipment	16,941	352		17,293
311	Pumping Equipment	73,180	2,309		75,489
320	Water Treatment Equipment	6,163			6,163
330	Distribution Reservoirs and Standpipes	288,879			288,879
331	Transmission and Distribution Mains	282,944			282,944
333	Services	69,852			69,852
334	Meters and Meter Installations	183,872	787		184,659
335	Hydrants	8,000			8,000
336	Backflow Prevention Devices	0			
339	Other Plant Miscellaneous Equipment	305			305
340	Office Furniture and Equipment	5,740			5,740
341	Transportation Equipment	2,795			2,795
342	Stores Equipment	0			
343	Tools, Shop and Garage Equipment	1,482			1,482
344	Laboratory Equipment	0			
345	Power Operated Equipment	0			
346	Communication Equipment	0			
347	Miscellaneous Equipment	0			
349	Abandonment of Regional Plant	0			
TOTAL WATER PLANT		\$ 1,247,651	\$ 4,798	\$	\$ 1,252,449

**NOTE:** Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Tradewinds Utilities, Inc

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	1993 Rate Case Expense	\$ 482	\$ 482				
302	Franchises	925	925				
303	Land and Land Rights	182,500		182,500			
304	Structures and Improvements	122,472		122,472			
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs						
309	Supply Mains	2,469		2,469			
310	Power Generation Equipment	17,293		17,293			
311	Pumping Equipment	75,489		75,489			
320	Water Treatment Equipment	6,163			6,163		
330	Distribution Reservoirs and Standpipes	288,879				288,879	
331	Transmission and Distribution Mains	282,944				282,944	
333	Services	69,852				69,852	
334	Meters and Meter Installations	184,659				184,659	
335	Hydrants	8,000				8,000	
336	Backflow Prevention Devices						
339	Other Plant Miscellaneous Equipment	305	305				
340	Office Furniture and Equipment	5,740					5,740
341	Transportation Equipment	2,795					2,795
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	1,482					1,482
344	Laboratory Equipment						
345	Power Operated Equipment						
346	Communication Equipment						
347	Miscellaneous Equipment						
349	Abandonment of Regional Plant						
TOTAL WATER PLANT		\$ 1,252,449	\$ 1,712	\$ 400,223	\$ 6,163	\$ 834,334	\$ 10,017

UTILITY NAME: Tradewinds Utilities, Inc

<b>YEAR OF REPORT</b> December 31, 2008
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SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO.	ACCOUNT NAME	AVERAGE SERVICE LIFE IN YEARS	AVERAGE NET SALVAGE IN PERCENT	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c
(a)	(b)	(c)	(d)	(e)
301	1993 Rate Case Expense	4		25.00%
302	Franchises	29		
304	Structures and Improvements	27		
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	15		6.67%
309	Supply Mains	32		3.13%
310	Power Generation Equipment	15		6.67%
311	Pumping Equipment	15		6.67%
320	Water Treatment Equipment	7		14.29%
330	Distribution Reservoirs and Standpipes	30		3.33%
331	Transmission and Distribution Mains	40		2.50%
333	Services	35		2.86%
334	Meters and Meter Installations	17		5.88%
335	Hydrants	20		5.00%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment	6		16.67%
340	Office Furniture and Equipment	6		16.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment	15		6.67%
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
349	Abandonment of Regional Plant			
Water Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT  
December 31, 2008

SYSTEM NAME / COUNTY :

Tradewinds Utilities, Inc / Marion County

## ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	1993 Rate Case Expense	\$ 482	\$		\$ 0
302	Franchises	741	32		32
304	Structures and Improvements	46,786	4,486		4,486
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	0			0
309	Supply Mains	1,265	77		77
310	Power Generation Equipment	16,940	193		193
311	Pumping Equipment	72,578	1,214		1,214
320	Water Treatment Equipment	1,854	880		880
330	Distribution Reservoirs and Standpipes	89,934	9,630		9,630
331	Transmission and Distribution Mains	115,240	7,073		7,073
333	Services	28,371	1,996		1,996
334	Meters and Meter Installations	40,933	9,079		9,079
335	Hydrants	3,667	400		400
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	305	0		0
340	Office Furniture and Equipment	5,740	0		0
341	Transportation Equipment	2,795	0		0
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	1,481	1		1
344	Laboratory Equipment	0			0
345	Power Operated Equipment	0			0
346	Communication Equipment	0			0
347	Miscellaneous Equipment	0			0
349	Abandonment of Regional Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 429,112	\$ 35,061	\$ 0	\$ 35,061

\* Specify nature of transaction  
Use ( ) to denote reversal entries.

W-6(a)  
GROUP 1

UTILITY NAME:

Tradewinds Utilities, IncYEAR OF REPORT  
December 31, 2008

SYSTEM NAME / COUNTY :

Tradewinds Utilities, Inc / Marion County

## ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (l)
301	1993 Rate Case Expense	\$			\$ 0	\$ 482
302	Franchises				0	773
304	Structures and Improvements				0	51,272
305	Collecting and Impounding Reservoirs				0	0
306	Lake, River and Other Intakes				0	0
307	Wells and Springs				0	0
309	Supply Mains				0	1,342
310	Power Generation Equipment				0	17,133
311	Pumping Equipment				0	73,792
320	Water Treatment Equipment				0	2,734
330	Distribution Reservoirs and Standpipes				0	99,564
331	Transmission and Distribution Mains				0	122,313
333	Services				0	30,367
334	Meters and Meter Installations				0	50,012
335	Hydrants				0	4,067
336	Backflow Prevention Devices				0	0
339	Other Plant Miscellaneous Equipment				0	305
340	Office Furniture and Equipment				0	5,740
341	Transportation Equipment				0	2,795
342	Stores Equipment				0	0
343	Tools, Shop and Garage Equipment				0	1,482
344	Laboratory Equipment				0	0
345	Power Operated Equipment				0	0
346	Communication Equipment				0	0
347	Miscellaneous Equipment				0	0
349	Abandonment of Regional Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 0	\$ 0	\$ 0	\$ 0	\$ 464,173

UTILITY NAME: Tradewinds Utilities, Inc

**YEAR OF REPORT**  
December 31, 2008

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>328,365</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ <u>95</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(a)	<u>0</u>
Total Credits		\$ <u>95</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ <u>          </u>
Total Contributions In Aid of Construction		\$ <u>328,460</u>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

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**Tradewinds Utilities, Inc**

December 31, 2008

**Tradewinds Utilities, Inc / Marion County**

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

<b>CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR</b>			
<b>DESCRIPTION OF CHARGE (a)</b>	<b>NUMBER OF CONNECTIONS (b)</b>	<b>CHARGE PER CONNECTION (c)</b>	<b>AMOUNT (d)</b>
Hookups _____	_____ 1 _____	_____ 95.00 _____	\$ _____ 95 _____
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
Total Credits			\$ _____ 95 _____

### ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 227,996
Debits during the year:	
Accruals charged to Account 272	\$ 12,754
Other debits (specify) :	
Total debits	\$ 12,754
Credits during the year (specify) :	
	\$ 0
Total credits	\$ -
Balance end of year	\$ 240,750

UTILITY NAME:

Tradewinds Utilities, Inc

**YEAR OF REPORT**

December 31, 2008

SYSTEM NAME / COUNTY :

Tradewinds Utilities, Inc / Marion County

**WATER CIAC SCHEDULE "B"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION  
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS  
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

<p>DESCRIPTION (a)</p>	<p>INDICATE CASH OR PROPERTY (b)</p>	<p>AMOUNT (c)</p>
		\$ _____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
Total Credits		\$ _____



UTILITY NAME:

Tradewinds Utilities, Inc**YEAR OF REPORT**

December 31, 2008

SYSTEM NAME / COUNTY :

Tradewinds Utilities, Inc / Marion County**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	460	460	95,274
461.2	Sales to Commercial Customers	59	59	29,640
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		519	519	\$ 124,914
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue		-	-	\$ -
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		519	519	\$ 124,914
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			2,359
Total Other Water Revenues				\$ 2,359
Total Water Operating Revenues				\$ 127,273

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

W-9

GROUP 1

UTILITY NAME: Tradewinds Utilities, Inc

**YEAR OF REPORT**

December 31, 2008

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

**WATER UTILITY EXPENSE ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 40,100	\$ 4,010	4,010
603	Salaries and Wages - Officers, Directors and Majority Stockholders	-		
604	Employee Pensions and Benefits	980	98	98
610	Purchased Water	-		
615	Purchased Power	11,074	11,074	
616	Fuel for Power Production	-		
618	Chemicals	1,055	1,055	
620	Materials and Supplies	-		
631	Contractual Services-Engineering	-		
632	Contractual Services - Accounting	825		
633	Contractual Services - Legal	-		
634	Contractual Services - Mgt. Fees	12,250		
635	Contractual Services - Testing	200		
636	Contractual Services - Other	3,713	3,713	
641	Rental of Building/Real Property	4,900		
642	Rental of Equipment	-		
650	Transportation Expenses	-		
656	Insurance - Vehicle	-		
657	Insurance - General Liability	3,675	3,675	
658	Insurance - Workman's Comp.	-		
659	Insurance - Other	-		
660	Advertising Expense	-		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	-		
667	Regulatory Commission Exp.-Other	-		
668	Water Resource Conservation Exp.	-		
670	Bad Debt Expense	-		
675	Miscellaneous Expenses	\$ 25,519	515	11,198
Total Water Utility Expenses		\$ 104,291	\$ 24,139	\$ 15,306

**Tradewinds Utilities, Inc**

**YEAR OF REPORT**  
December 31, 2008

**SYSTEM NAME / COUNTY :**

**Tradewinds Utilities, Inc / Marion County**

### WATER EXPENSE ACCOUNT MATRIX

[illegible]

UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2008

SYSTEM NAME / COUNTY :

Tradewinds Utilities, Inc / Marion County**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January	0	3,579	490	3,089	3,089
February	0	3,342	542	2,800	2,800
March	0	3,916	852	3,064	3,064
April	0	4,389	1,242	3,147	3,147
May	0	5,724	1,628	4,096	4,096
June	0	3,829	-251	4,080	4,080
July	0	2,551	-1,387	3,938	3,938
August	0	2,722	-702	3,424	3,424
September	0	3,600	284	3,316	3,316
October	0	3,228	-254	3,482	3,482
November	0	3,480	430	3,050	3,050
December	0	3,734	894	2,840	2,840
Total for Year	-	44,094	3,768	40,326	40,326

If water is purchased for resale, indicate the following:

Vendor \_\_\_\_\_

Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**SOURCE OF SUPPLY**

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Backup Well	5,000,000 *	0	Well
Backup Well	5,000,000 *	0	Well
Main Well	47,450,000 *	130,000	Well

\* Annual

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2008

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

### WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 108,500

Location of measurement of capacity  
(i.e. Wellhead, Storage Tank): Flow Meter

Type of treatment (reverse osmosis,  
(sedimentation, chemical, aerated, etc.): Liquid Chlorinated

#### LIME TREATMENT

Unit rating (i.e., GPM, pounds  
per gallon): N/A

Manufacturer: \_\_\_\_\_

#### FILTRATION

Type and size of area:

Pressure (in square feet):

N/A

Manufacturer: \_\_\_\_\_

Gravity (in GPM/square feet):

Manufacturer: \_\_\_\_\_

UTILITY NAME: Tradewinds Utilities, Inc

**YEAR OF REPORT**  
December 31, 2008

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

### CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential				
5/8"	Displacement	1.0	465	465
3/4"	Displacement	1.5		
1"	Displacement	2.5	32	80
1 1/4"	Displacement, Compound or Turbine	3.8		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0	9	72
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				617

### CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:  

$$ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$$

ERC Calculation:

40326103 gallons sold / 518 average SFR Customers / 365 days

213

UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2008

SYSTEM NAME / COUNTY :

Tradewinds Utilities, Inc / Marion County

### OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 260
2. Maximum number of ERCs \* which can be served. 1600
3. Present system connection capacity (in ERCs \*) using existing lines. 350
4. Future connection capacity (in ERCs \*) upon service area buildout. 350
5. Estimated annual increase in ERCs \*. 25
6. Is the utility required to have fire flow capacity? NO  
If so, how much capacity is required? \_\_\_\_\_
7. Attach a description of the fire fighting facilities. Fire Truck Tank Refill, Fire Hydrants, and Commercial Sprinkler System
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. N/A  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
11. Department of Environmental Protection ID # 3424620
12. Water Management District Consumptive Use Permit # 2995
  - a. Is the system in compliance with the requirements of the CUP? NO
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_  
Submitted New CUP application

\* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER  
OPERATION  
SECTION**



**Tradewinds Utilities, Inc**

December 31, 2008

## WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The wastewater financial schedules (S-2 through S-10) should be filed for the group in total.

The wastewater engineering schedules (S-11 through S-13) must be filed for each system in the group.

All of the following wastewater pages (S-2 through S-13) should be completed for each group and arranged by group number.

[illegible]

UTILITY NAME: Tradewinds Utilities, Inc

**YEAR OF REPORT**

December 31, 2008

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 1,037,728
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	685,473
110	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	529,322
252	Advances for Construction	F-20	0
Subtotal			\$ -177,067
272	Add:		
	Accumulated Amortization of		
	Contributions in Aid of Construction	S-8(a)	\$ 398,628
Subtotal			\$ 221,561
	Plus or Minus:		
114	Acquisition Adjustments (2)		
115	Accumulated Amortization of Acquisition Adjustments (2)		
	Working Capital Allowance (3)		21,074
	Other (Specify):		
WASTEWATER RATE BASE			\$ 242,635
WASTEWATER OPERATING INCOME		S-3	\$ 13,905
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			5.73%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Tradewinds Utilities, Inc

**YEAR OF REPORT**  
December 31, 2008

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

**WASTEWATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	S-9	\$ 218,835
530	Less: Guaranteed Revenue (and AFPI)	S-9	0
Net Operating Revenues			\$ 218,835
401	Operating Expenses	S-10(a)	\$ 168,593
403	Depreciation Expense	S-6(a)	26,193
	Less: Amortization of CIAC	S-8(a)	14,712
Net Depreciation Expense			\$ 11,481
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		9,848
408.11	Property Taxes		2,268
408.12	Payroll Taxes		12,740
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 24,855
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 204,930
Utility Operating Income			\$ 13,905
Add Back:			
530	Guaranteed Revenue (and AFPI)	W-9	\$
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
Total Utility Operating Income			\$ 13,905

UTILITY NAME: Tradewinds Utilities, Inc

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

YEAR OF REPORT  
December 31, 2008

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO.	ACCOUNT NAME	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 947			\$ 947
352	Franchises	3,881			3,881
353	Land and Land Rights	93,388			93,388
354	Structures and Improvements	168,476			168,476
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	33,447			33,447
361	Collection Sewers - Gravity	159,111			159,111
362	Special Collecting Structures	2,979			2,979
363	Services to Customers	64,155			64,155
364	Flow Measuring Devices	1,711			1,711
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	192,691	1,559		194,250
371	Pumping Equipment	0			0
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission and Distribution System	0			0
380	Treatment and Disposal Equipment	124,447			124,447
381	Plant Sewers	152,642	1,200		153,842
382	Outfall Sewer Lines	9,125			9,125
389	Other Plant Miscellaneous Equipment	4,676	711		5,387
390	Office Furniture and Equipment	5,397			5,397
391	Transportation Equipment	0			0
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	1,135			1,135
394	Laboratory Equipment	0			0
395	Power Operated Equipment	16,049			16,049
396	Communication Equipment	0			0
397	Miscellaneous Equipment	0			0
398	Other Tangible Plant	0			0
Total Wastewater Plant		\$ 1,034,257	\$ 3,471	\$ 0	\$ 1,037,728

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

Tradewinds Utilities, IncCOUNTY : Tradewinds Utilities, Inc / Marion County*Revised***WASTEWATER UTILITY PLANT MATRIX**

ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)
Organization	\$ 947	\$ 947	\$
Franchises	3,881	3,881	
Land and Land Rights	93,388		93,388
Structures and Improvements	168,476		168,476
Power Generation Equipment	0		0
Collection Sewers - Force	33,447		33,447
Collection Sewers - Gravity	159,111		159,111
Special Collecting Structures	2,979		2,979
Services to Customers	64,155		64,155
Flow Measuring Devices	1,711		1,711
Flow Measuring Installations	0		0
Reuse Services	0		0
Reuse Meters and Meter Installations	0		0
Receiving Wells	194,250		
Pumping Equipment	0		
Reuse Distribution Reservoirs	0		
Reuse Transmission and	0		
Distribution System	0		
Treatment and Disposal Equipment	124,447		
Plant Sewers	153,842		
Outfall Sewer Lines	9,125		
Other Plant Miscellaneous Equipment	5,387		5,387
Office Furniture and Equipment	5,397		
Transportation Equipment	0		
Stores Equipment	0		
Tools, Shop and Garage Equipment	1,135		
Laboratory Equipment	0		
Power Operated Equipment	16,049		16,049
Communication Equipment	0		
Miscellaneous Equipment	0		
Other Tangible Plant	0		
Total Wastewater Plant	\$ 1,037,728	\$ 4,828	\$ 544,703

ny adjustments made to reclassify property from one account to another must be footnoted.

S-4(b)  
GROUP \_\_\_\_\_

Revised

[illegible]

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2008

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
351	Organizational	29		3.45%
352	Franchises	3		33.33%
354	Structures and Improvements	27		3.70%
360	Collection Sewers - Force	27		3.70%
361	Collection Sewers - Gravity	40		2.50%
362	Special Collecting Structures	37		2.70%
363	Services to Customers	35		2.86%
364	Flow Measuring Devices	17		5.88%
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells	18		5.56%
371	Pumping Equipment			
375	Reuse Transmission and Distribution System			
380	Treatment and Disposal Equipment	15		6.67%
382	Used Plant #3	15		6.67%
389	Other Plant Miscellaneous Equipment	35		2.86%
390	Office Furniture and Equipment	6		16.67%
391	Transportation Equipment			
392	Stores Equipment			
393	Tools, Shop and Garage Equipment	15		6.67%
394	Laboratory Equipment			
395	Tractor & Mower	10		10.00%
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME:

Tradewinds Utilities, Inc

SYSTEM NAME / COUNTY :

Tradewinds Utilities, Inc / Marion County

YEAR OF REPORT  
December 31, 2008

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organizational	\$ 553	\$ 33		\$ 33
352	Franchises	3,881			0
354	Structures and Improvements	62,946	6,240		6,240
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	22,717	1,238		1,238
361	Collection Sewers - Gravity	73,802	3,978		3,978
362	Special Collecting Structures	1,263	81		81
363	Services to Customers	34,617	1,833		1,833
364	Flow Measuring Devices	869	101		101
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	154,927	10,739		10,739
371	Pumping Equipment	0			0
375	Reuse Transmission and Distribution System	0			0
380	Treatment and Disposal Equipment	124,447			0
381	Plant Sewers	152,641	1,201		1,201
382	Outfall Sewer Lines	1,216	608		608
389	Other Plant Miscellaneous Equipment	2,821	140		140
390	Office Furniture and Equipment	5,397	0		0
391	Transportation Equipment	0			0
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	1,134	1		1
394	Laboratory Equipment	0			0
395	Power Operated Equipment	16,049	0		0
396	Communication Equipment	0			0
397	Miscellaneous Equipment	0			0
398	Other Tangible Plant	0			0
Total Depreciable Wastewater Plant in Service		\$ 659,280	\$ 26,193	\$ 0	\$ 26,193

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.

S-6(a)  
GROUP



UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT  
December 31, 2008

SYSTEM NAME / COUNTY :

# ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (l)
354	Structures and Improvements	\$	\$	\$	\$	\$ 586
354	Structures and Improvements	\$	\$	\$	\$	3,881
355	Power Generation Equipment					69,186
360	Collection Sewers - Force					0
361	Collection Sewers - Gravity					23,955
362	Special Collecting Structures					77,780
363	Services to Customers					1,344
364	Flow Measuring Devices					36,450
365	Flow Measuring Installations					970
366	Reuse Services					0
367	Reuse Meters and Meter Installations					0
370	Receiving Wells					0
371	Pumping Equipment					165,666
375	Reuse Transmission and Distribution System					0
380	Treatment and Disposal Equipment					0
381	Plant Sewers					124,447
382	Outfall Sewer Lines					153,842
389	Other Plant Miscellaneous Equipment					1,824
390	Office Furniture and Equipment					2,961
391	Transportation Equipment					5,397
392	Stores Equipment					0
393	Tools, Shop and Garage Equipment					0
394	Laboratory Equipment					1,135
395	Power Operated Equipment					0
396	Communication Equipment					16,049
397	Miscellaneous Equipment					0
398	Other Tangible Plant					0
Total Depreciable Wastewater Plant in Service		\$ 0	\$ 0	\$ 0	\$ 0	\$ 685,473

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.

S-6(b)  
GROUP

**Tradewinds Utilities, Inc**

**YEAR OF REPORT**  
December 31, 2008

**Tradewinds Utilities, Inc / Marion County**

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ <u>526,209.00</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8(a)	\$ <u>3,113</u>
Contributions received from Developer or Contractor Agreements in cash or property	S-8(a)	<u>                    </u>
Total Credits		\$ <u>3,113</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ <u>                    </u>
Total Contributions In Aid of Construction		\$ <u>529,322</u>

Explain all debits charged to Account 271 during the year below:

[illegible]

UTILITY NAME: Tradewinds Utilities, Inc

**YEAR OF REPORT**  
December 31, 2008

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

**WASTEWATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Impact Fee	0	\$ 273	\$ 0
Impact Fee	4	778	3,113
Total Credits			\$ 3,113

**ACCUMULATED AMORTIZATION OF WASTEWATER  
CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 383,916
Debits during the year:	
Accruals charged to Account 272	\$ 14,713
Other debits (specify) :	
Rounding	-1
Total debits	\$ 14,712
Credits during the year (specify) :	
	\$
Total credits	\$ 0
Balance end of year	\$ 398,628

**YEAR OF REPORT**  
December 31, 2008

**WASTEWATER CIAC SCHEDULE "B"**  
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION**  
**RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS**  
**WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

CASH OR PROPERTY WAS RECEIVED DURING THE YEAR		
<b>DESCRIPTION (a)</b>	<b>INDICATE CASH OR PROPERTY (b)</b>	<b>AMOUNT (c)</b>
		\$ _____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
<b>Total Credits</b>		\$ _____

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT  
December 31, 2008

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

### WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
	Flat Rate Revenues:			
521.1	Residential Revenues	262	254	\$ 136,467
521.2	Commercial Revenues	44	38	82,368
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues	306	292	\$ 218,835
	Measured Revenues:			
522.1	Residential Revenues			
522.2	Commercial Revenues			
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues	0	0	\$ 0
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	306	292	\$ 218,835
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues			\$
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			
	Total Other Wastewater Revenues			\$ 0

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT  
December 31, 2008

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues			\$
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Revenues			
540	Total Flat Rate Reuse Revenues			\$ 0
541.1	Measured Reuse Revenues: Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			\$ 0
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				\$ 0
Total Wastewater Operating Revenues				\$ 218,835

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT  
December 31, 2008

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

**WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)
701	Salaries and Wages - Employees	\$ 77,500	\$ 19,375		19,375
703	Salaries and Wages - Officers, Directors and Majority Stockholders				
704	Employee Pensions and Benefits	2,205	551		551
710	Purchased Sewage Treatment				
711	Sludge Removal Expense	7,026			
715	Purchased Power	23,655	11,827		11,827
716	Fuel for Power Production				
718	Chemicals	5,480	5,480		
720	Materials and Supplies				
731	Contractual Services-Engineering	1,948	974		974
732	Contractual Services - Accounting	750			
733	Contractual Services - Legal				
734	Contractual Services - Mgt. Fees	21,275			
735	Contractual Services - Testing	0			
736	Contractual Services - Other	8,939	4,469		4,469
741	Rental of Building/Real Property	7,350			
742	Rental of Equipment				
750	Transportation Expenses				
756	Insurance - Vehicle				
757	Insurance - General Liability	4,655	1,164		1,164
758	Insurance - Workman's Comp.				
759	Insurance - Other				
760	Advertising Expense				
766	Regulatory Commission Expenses - Amortization of Rate Case Expense				
767	Regulatory Commission Exp.-Other				
770	Bad Debt Expense				
775	Miscellaneous Expenses	7,812	1,953		1,953
Total Wastewater Utility Expenses		\$ 168,593	\$ 45,793	\$ 0	\$ 40,313

S-10(a)  
GROUP \_\_\_\_\_

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT  
December 31, 2008

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

### CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	254	254
3/4"	Displacement	1.5		
1"	Displacement	2.5	16	40
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0	9	72
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				366

### CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

40326103 gallons sold / 518 average SFR Customers / 365 days

213

S-11

GROUP \_\_\_\_\_

SYSTEM \_\_\_\_\_



UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT  
December 31, 2008

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

### WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity		81,000 Total	
Basis of Permit Capacity (1)			
Manufacturer	McNeil	Marlof	
Type (2)	Concrete	Concrete	
Hydraulic Capacity	65,000	50,000	
Average Daily Flow	22,500	22,500	
Total Gallons of Wastewater Treated	22,500	22,500	
Method of Effluent Disposal		Spray Field	

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit  
(i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2008

SYSTEM NAME / COUNTY :

Tradewinds Utilities, Inc / Marion County

### OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs\* now being served \_\_\_\_\_ 181 \_\_\_\_\_
2. Maximum number of ERCs\* which can be served \_\_\_\_\_ 400 \_\_\_\_\_
3. Present system connection capacity (in ERCs\*) using existing lines \_\_\_\_\_ 250 \_\_\_\_\_
4. Future connection capacity (in ERCs\*) upon service area buildout \_\_\_\_\_ 250 \_\_\_\_\_
5. Estimated annual increase in ERCs\* \_\_\_\_\_ 10 \_\_\_\_\_
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system  
\_\_\_\_\_ NONE \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. \_\_\_\_\_ N/A \_\_\_\_\_
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? \_\_\_\_\_ NO \_\_\_\_\_  
If so, when? \_\_\_\_\_  
\_\_\_\_\_
9. Has the utility been required by the DEP or water management district to implement reuse? \_\_\_\_\_ NO \_\_\_\_\_  
If so, what are the utility's plans to comply with this requirement? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
10. When did the company last file a capacity analysis report with the DEP? \_\_\_\_\_ N/A \_\_\_\_\_
11. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_ N/A \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
12. Department of Environmental Protection ID # \_\_\_\_\_ FLA010699-001 \_\_\_\_\_

\* An ERC is determined based on the calculation on S-11.

S-13

GROUP \_\_\_\_\_

SYSTEM \_\_\_\_\_