CLASS "B"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

CONTINENTAL UTILITY, INC.

Exact Legal Name of Respondent

506-W &440-S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2000

APR 2.3 2001

Florida Public Service Commission
Division of Water and Wastewater

OT APR 23 AP

WS606-00-AR

CONTINENTAL UTILITY, INC.

GENERAL INSTRUCTIONS

- 1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
- 2. Interpret all accounting words and phrases in accordance with the USOA.
- Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable".
 Do not omit any pages.
- 5. Where dates are called for, the month and day should be stated as well as the year.
- 6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
- 7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
- 8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
- 9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
- 10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
- 11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
- 12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
- 13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
- 14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

Florida Public Service Commission Division of Water and Wastewater 2540 Shumard Oak Boulevard Tallahassee, Florida 32399-0873

The fourth copy should be retained by the utility.

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EXECUTIVE SUMMARY

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES X	NO	1.	The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.
YES X	NO	2.	The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
YES X	NO	3.	There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.
YES X	NO	4.	The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.
		1. X	2. 3. 4. X (Signature of Chief Executive Officer of the utility) *
		1.	2. 3. 4. X X (Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
December 31, 2000

CONTINENTAL UTILITY, INC.	County: Sumter
(Exact Name of Utility)	
List below the exact mailing address of the utility for which normal	al correspondence should be sent:
Continental Utility, Inc.	
50 Continental Blvd.	
Highway 44E	
Wildwood, FL 34785	
Telephone: (352) 748-0100	
E Mail Address	
E Mail Address:	
WEB Site:	
WED Site.	
Sunshine State One-Call of Florida, Inc. Member Number	
<u> </u>	
Name and address of person to whom correspondence concerning	this report should be addressed:
Mr. Bobby Hunt	•
Continental Utility, Inc.	
50 Continental Blvd.	
Wildwood, FL 34785	
Telephone(352) 748-0100	
List below the address of where the utility's books and records are	e located:
Continental Utility, Inc. 50 Continental Blvd.	
Highway 44E	
Wildwood, FL 34785	
Telephone: (352) 748-0100	
(332) 140 0100	
List below any groups auditing or reviewing the records and open	ations:
N/A	
Date of original organization of the utility: $3-10-82$	
Check the appropriate business entity of the utility as filed with the	ie Internal Revenue Service
<u>Individual</u> <u>Partnership</u> Sub S Corporation	1120 Com austica
Individual Partnership Sub S Corporation	X
List below every corporation or person owning or holding directly	y or indirectly 5% or more of the voting securities
of the utility:	y or maneetly 574 or more or the voring securities
•	Percent
Name	Ownership
1. Continental Country Club R.O., Inc.	100%
2.	
3.	
4.	
5.	
6.	
7.	
8.	
9.	
10	

DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

THE FLORIDA PUBLIC SERVICE COMMISSION									
NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC						
Bobby Hunt	General Manager	Continental Utility, Inc.	General Administration						
George MacFarlane	Rate Consultant	Regulatory Consultants, Inc. Phn: 941-371-8499	General Administration & Regulatory Issues						
Kathryn G.W. Cowdery	Legal Counsel	Ruden, McClosky, Smith, Schuster & Russell, P.A. Phn: 850-681-9027	Regulatory Issues						

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

The predecessors to Continental Utility, Inc. began providing water and sewer service to its earliest customers in 1973. The Utility's service area is wholly within Sumter County, Florida. On January 13, 1987, the Sumter County Board of County Commissioners transferred jurisdiction over privately owned water and wastewater utilities to the Public Service commission. On August 22, 1988, Continental Country Club, Inc. was granted water and wastewater certificates under the grandfathering provisions of Section 367.171, Florida Statutes. On September 19, 1989, Continental Country Club, Inc. transferred certificates 506-W and 440-S to Continental Utility, Inc. pursuant to Order No. 21910. Continental Utility, Inc. continues to provide water and wastewater service to approximately 800 mobile home units, a 104-unit master-metered condominium complex, a clubhouse, sales and maintenance offices and a pool. The company was last granted a water and watewater rate increase on November 14, 1991, pursuant to Order No. 25347 as amended by Order Nos. 25347-A and 25347-3. Continental seeks to provide its customers with safe and efficient service meeting all applicable health, safety, and environmental standards at rates that adequately cover the cost of service and provide a fair return to Continental on its investment. Continental Country Club R.O., Inc., a resident owners corporation, owns 100% of the stock of Continental Utility, Inc. Presently, Continental Utility, Inc. is experiencing growth at less than 10 additional customers per year. In 1995, Continental negotiated settlement and consent orders with the Florida Department of Environmental Protection and the United States Environmental Protection Agency. As a result, Continental has changed their effluent disposal method by acquiring additional land and converting to a spray irrigation system and has stopped discharging effluent into the Chitty-Chatty Marsh.

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 3/17/98

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility. The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

	OUNTRY CLUB R.O., INC. OF THE STOCK OF	
Continental Utility, Inc.	Continental Country Club Realty, Inc.	

COMPENSATION OF OFFICERS

NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Raye Guardado	President	As Needed	\$None
Phil Bauer	Vice-President	As Needed	None
Judy Thompson	Secretary	As Needed	None
Marvin Ware	Treasurer	As Needed	None
		<u> </u>	

COMPENSATION OF DIRECTORS

NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Dave Lenahan	Director	As Required (Note 1)	\$ None
Judy Thompson	Director	As Required (Note 1)	None
Raye Guardado	Director	As Required (Note 1)	None
Howard Schelegel	Director	As Required (Note 1)	None
Jean Knolle	Director	As Required (Note 1)	None
Phil Bauer	Director	As Required (Note 1)	None
Marvin Ware	Director	As Required (Note 1)	None
Bobby Jones	Director	As Required (Note 1)	None
Bob Todaro	Director	As Required (Note 1)	None

(Note 1) - There are at least 12 meetings held each year plus various special meetings as required.

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
N/A	. N/A	\$N/A	N/A
		TO ALL DAMAGE IT AND A STOP FROM PURSUES.	
		-	
			a sacare

^{*} Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

December 31, 2000

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Raye Guardado	President	Note 1	Note 2
Phil Bauer	Vice-President	Note 1	Note 2
Judy Thompson	Secretary	Note 1	Note 2
Marvin Ware	Treasurer	Note 1	Note 2

Note 1 - Holds the equivalent officer's position in Continental County Club R.O., Inc. and Continental Country Club Realty Note 2 - The Utility, R.O., Inc. and Realty, Inc. share the same business address.

YEAR OF REPORT
December 31, 2000

UTILITY NAME: CONTINENTAL UTILITY, INC.

BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT RESULT OF PROVIDING WATER OR WASTEWATER SERVICE

Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

	ACCOUNT NUMBER (g)						
FYDENCES	EXPENSES INCURRED (f)					TANK TO THE TANK T	
3	ACCOUNT NUMBER (e)						
DEVENITES	REVENUES GENERATED (d)	S N/A					
	ACCOUNT NUMBER (c)						
STUSSA	BOOK COST OF ASSETS (b)	S N/A					
	BUSINESS OR SERVICE CONDUCTED (a)						

UTILITY NAME:

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

- 1. Enter in this part all transactions involving services and products received or provided.
- 2. Below are some types of transactions to include:
 - -management, legal and accounting services
 - -computer services
 - -engineering & construction services
 - -repairing and servicing of equipment
- -material and supplies furnished
- -leasing of structures, land, and equipment
- -rental transactions
- -sale, purchase or transfer of various products

	DESCRIPTION	CONTRACT OR		UAL CHARGES		
NAME OF COMPANY OR RELATED PARTY (a)	SERVICE AND/OR NAME OF PRODUCT (b)	AGREEMENT EFFECTIVE DATES (c)	(P)urchased (S)old (d)	AMOUNT (e)		
Continental Country	Management Fees &	Started With Prior	P	\$ 67,788		
Club R.O., Inc.	Services	Rate Proceeding				
		(Water & Sewer)				
Continental Country	Park Maintenance					
Club R.O., Inc.	Salaries	As Needed	S	37,305		
	Payroll Taxes	As Needed	S	2,850		
	Benefits	As Needed	S	6,080		
			<u> </u>			
			 			
				<u> </u>		
			 			

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

FINANCIAL SECTION

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

ACCT.	ASSETS AND OTHE	REF.		DDEVIOUS		~~~~
NO.	ACCOUNT NAME	PAGE	Į	PREVIOUS		CURRENT
(a)	(b)			YEAR	1	YEAR
	UTILITY PLANT	(c)_	-	(d)	┼	(e)
101-106	Utility Plant	F-7	_a	2 9 47 402		0.050.040
108-110	Less: Accumulated Depreciation and Amortization	F-8	\$	2,847,492	 \$	2,850,840
	- 1 Amortization	1-0	├	1,377,831	├	1,471,142
	Net Plant		\$	1,469,661	\$	1,379,698
114-115	Utility Plant Acquisition adjustment (Net)	F-7	_	121 (20	ļ	117.110
116 *	Other Utility Plant Adjustments	1'-7		121,628		115,110
	Suite State / Take / Kajustinones		-		-	
	Total Net Utility Plant		\$	1,591,289	\$	1,494,808
	OTHER PROPERTY AND INVESTMENTS		┢		 	
121	Nonutility Property	F-9	\$	10,000	ç	10,000
122	Less: Accumulated Depreciation and Amortization	F-9	"	(7,736)	Ψ	(8,069)
				(7,730)		(8,009)
	Net Nonutility Property		s	2,264	\$	1,931
123	Investment In Associated Companies	F-10	<u> </u>	0	Ψ	1,931
124	Utility Investments	F-10				0
125	Other Investments	F-10	_	0	l	0
126-127	Special Funds	F-10			l —	0
	Total Other Property & Investments		\$	2,264	\$	1,931
	CURRENT AND ACCRUED ASSETS				-	
131	Cash		\$	988	\$	9,380
132	Special Deposits	F-9		4,513	Ψ	4,513
133	Other Special Deposits	F-9		0		0
134	Working Funds			0		0
135	Temporary Cash Investments			0		0
141-144	Accounts and Notes Receivable, Less Accumulated					<u>v</u>
	Provision for Uncollectible Accounts	F-11	l	48,883		45,553
145	Accounts Receivable from Associated Companies	F-12		405,962		484,781
146	Notes Receivable from Associated Companies	F-12		292,001		292,001
151-153	Material and Supplies	1	l —	638		638
161	Stores Expense		l —	0 0	-	
162	Prepayments		—	0		0
171	Accrued Interest and Dividends Receivable			0		0
172 *	Rents Receivable			 		<u>U</u>
173 *	Accrued Utility Revenues			7.1.1		
174	Misc. Current and Accrued Assets	F-12		0		0
	Total Current and Accrued Assets		\$	752,985	\$	836,866

^{*} Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS	CURRENT YEAR (e)
181 182 183 184 185 * 186 187 * 190	DEFERRED DEBITS Unamortized Debt Discount & Expense Extraordinary Property Losses Preliminary Survey & Investigation Charges Clearing Accounts Temporary Facilities Misc. Deferred Debits Research & Development Expenditures Accumulated Deferred Income Taxes	F-13 F-13	\$ 3,571 0 47,528	\$ 3,000
	Total Deferred Debits		\$51,099	\$
	TOTAL ASSETS AND OTHER DEBITS		\$2,397,637_	\$2,360,949

^{*} Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET The space below is provided for important notes regarding the balance sheet.

COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

ACCT.	EQUITY CAPITAL AN			
NO.	4.000 VD TO 1	REF.	PREVIOUS	CURRENT
B	ACCOUNT NAME	PAGE	YEAR	YEAR
(a)	(b)	(c)	(d)	(e)
201	EQUITY CAPITAL			
201	Common Stock Issued	F-15	\$10,000	\$ 10,000
204	Preferred Stock Issued	F-15	0	1 - 10,000
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired			
	Capital Stock			
211	Other Paid - In Capital		640,000	(40,000
212	Discount On Capital Stock			640,000
213	Capital Stock Expense		0	
214-215	Retained Earnings	F-16	(106.240)	(00.001)
216	Reacquired Capital Stock	1-10	(106,340)	(89,201)
218	Proprietary Capital		0	
	(Proprietorship and Partnership Only)		0	
	Total Equity Capital		\$543,660	\$560,799
221	LONG TERM DEBT			
222 *	Bonds	F-15	0	
223	Reacquired Bonds			
223	Advances from Associated Companies	F-17	0	
224	Other Long Term Debt	F-17	1,614,077	1,579,566
	Total Long Term Debt		\$1,614,077	\$1,579,566_
1	CURRENT AND ACCRUED LIABILITIES			
231	Accounts Payable		14,504	0.531
232	Notes Payable	F-18	14,304	9,521
233	Accounts Payable to Associated Companies	F-18	0	
234	Notes Payable to Associated Companies	F-18	0	
235	Customer Deposits	1-10		140
236	Accrued Taxes		140	140
237	Accrued Interest	F-19	21,701	22,126
238	Accrued Dividends	1-17	8,951	9,813
239	Matured Long Term Debt		0	
240	Matured Interest	+	0	
241	Miscellaneous Current & Accrued Liabilities	F-20	0	
	Total Current & Accrued Liabilities		\$45,296	\$ 41,600

^{*} Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

ACCT.	EQUITY CAPITAL AND			
		REF.	PREVIOUS	CURRENT
NO.	ACCOUNT NAME	PAGE	YEAR	YEAR
(a)	(b)	(c)	(d)	(e)
251	DEFERRED CREDITS			
251	Unamortized Premium On Debt	F-13	\$ 0	\$
252	Advances For Construction	F-20	0	
253	Other Deferred Credits	F-21	0	
255	Accumulated Deferred Investment Tax Credits		0	
	Total Deferred Credits		\$	\$
	OPERATING RESERVES			
261	Property Insurance Reserve		\$0	· ·
262	Injuries & Damages Reserve		$\frac{0}{0}$	Φ
263	Pensions and Benefits Reserve		0	
265	Miscellaneous Operating Reserves		0	
	Total Operating Reserves		\$	\$
	CONTRIBUTIONS IN AID OF CONSTRUCTION			
271	Contributions in Aid of Construction	F-22	\$481,576	\$ 483,616
272	Accumulated Amortization of Contributions			
	in Aid of Construction	F-22	(286,972)	(304,632)
	Total Net C.I.A.C.		\$194,604	\$ <u>178,984</u>
281	ACCUMULATED DEFERRED INCOME TAXES Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 0	
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			\$
283	Accumulated Deferred Income Taxes - Other		0	
	Total Accumulated Deferred Income Tax		\$	\$
	TOTAL EQUITY CAPITAL AND LIABILITIES		\$2,397,637	\$

YEAR OF REPORT December 31, 2000

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

ACCT.	ASSETS AND OTHE		13	***************************************	_	
NO.	A COOLD TO 1 1 1 1 1 1	REF.		PREVIOUS	1	CURRENT
(a)	ACCOUNT NAME	PAGE	1	YEAR		YEAR
(8)	(b)	(c)	╀	(d)		(e)
101 106	UTILITY PLANT	İ	ı		1	
101-106 108-110	Utility Plant	F-7	\$	2,847,492	\$	2,850,840
108-110	Less: Accumulated Depreciation and Amortization	F-8	<u> </u>	1,377,831	1	1,471,142
	Net Plant		s	1,469,661	s	1,379,698
114-115	Utility Plant Acquisition adjustment (Net)	F-7		121,628	1	115,110
116 *	Other Utility Plant Adjustments		1 —		1 —	
	Total Net Utility Plant		s	1,591,289	\$	1,494,808
	OTHER PROPERTY AND INVESTMENTS			· · · · · · · · · · · · · · · · · · ·		
121	Nonutility Property	F-9	s	10,000	\$	10,000
122	Less: Accumulated Depreciation and Amortization	F-9	l'—	(7,736)		(8,069)
				1,175-57		14.4027
	Net Nonutility Property		s	2,264	ŝ	1.931
123	Investment In Associated Companies	F-10		0		0
124	Utility Investments	F-10		0		<u>0</u>
125	Other Investments	F-10	_	0	I —	
126-127	Special Funds	F-10		0		0
	Total Other Property & Investments		\$	2,264	s	1,931
131	CURRENT AND ACCRUED ASSETS Cash		\$	988	\$	9,380
132	Special Deposits	F-9		4,513		4,513
133	Other Special Deposits	F-9	-	0		0
134	Working Funds			0		
135	Temporary Cash Investments			õ		0
141-144	Accounts and Notes Receivable, Less Accumulated					
	Provision for Uncollectible Accounts	F-11		48,883		45,553
145	Accounts Receivable from Associated Companies	F-12	·	405,962	·	484,781
146	Notes Receivable from Associated Companies	F-12		292,001		292,001
151-153	Material and Supplies			638		638
161	Stores Expense	1		0 0		038
162	Prepayments	†		0		0
171	Accrued Interest and Dividends Receivable			0		
172 *	Rents Receivable			·		<u> </u>
173 *	Accrued Utility Revenues	 		<u> </u>		
174	Misc, Current and Accrued Assets	F-12		0		
	Total Current and Accrued Assets		\$	752,985	\$	<u>836,866</u>

^{*} Not Applicable for Class B Utilities

YEAR OF REPORT December 31, 2000

UTILITY NAME: CONTINENTAL UTILITY. INC.

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
181 182 183 184 185 * 186 187 *	DEFERRED DEBITS Unamortized Debt Discount & Expense Extraordinary Property Losses Preliminary Survey & Investigation Charges Clearing Accounts Temporary Facilities Misc. Deferred Debits Research & Development Expenditures Accumulated Deferred Income Taxes	F-13 F-13	\$ 3,571 0 47,528 0	3,000
	Total Deferred Debits		\$51,099	\$ 27,344
	TOTAL ASSETS AND OTHER DEBITS		\$2,397,637	\$2,360,949

^{*} Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET The space below is provided for important notes regarding the balance sheet.			
			

YEAR OF REPORT December 31, 2000

UTILITY NAME: CONTINENTAL UTILITY, INC.

COMPARATIVE BALANCE SHEET

	EQUITY CAPITAL AND	LIABII	J I I I I I	3		URRENT
ACCT.		REF.	PI	REVIOUS	١ ،	
NO.	ACCOUNT NAME	PAGE		YEAR		YEAR
(a)	(b)	(c)		(d)		(e)
- VAZ	EQUITY CAPITAL				ŀ	
201	Common Stock Issued	F-15	\$	10,000	\$	10,000
204	Preferred Stock Issued	F-15	l	0	l	
204 202,205 *	Capital Stock Subscribed		1			
	Capital Stock Subscribed Capital Stock Liability for Conversion	~	i			
203,206 *	Capital Stock Liability for Conversion	1-	1 —			
207 *	Premium on Capital Stock		i —			
209 *	Reduction in Par or Stated Value of Capital Stock	-			l —	
210 *	Gain on Resale or Cancellation of Reacquired	1	1		Ì	
	Capital Stock	 		640,000		640,000
211	Other Paid - In Capital		┨	040,000		
212	Discount On Capital Stock		1	- 0	l	
213	Capital Stock Expense		┨—~	(106,340)	l	(89,201)
214-215	Retained Earnings	F-16	┨ ——		 	(07,201)
216	Reacquired Capital Stock		.	0	 	
218	Proprietary Capital			0	1	
'	(Proprietorship and Partnership Only)				ļ	
	Total Equity Capital		s	543,660	\$	\$60,799
	LONG TERM DEBT		1			
221	Bonds	F-15		0	I	
222 *	Reacquired Bonds					
223	Advances from Associated Companies	F-17	.	0	1	
224	Other Long Term Debt	F-17	1	1,614,077	4—	1,579,566
	Total Long Term Debt		\$	1,614,077	\$	1,579,566
	CURRENT AND ACCRUED LIABILITIES					
231	Accounts Payable	-	.i	14,504	!	9,521
232	Notes Payable	F-18		0	I	,
233	Accounts Payable to Associated Companies	F-18	7	0		<u></u> ,
234	Notes Payable to Associated Companies	F-18		0	1	
235	Customer Deposits		7	140		140
$\frac{235}{236}$	Accrued Taxes			21,701		22,126
237	Accrued Interest	F-19		8,951	1	9,8 13
	Accrued Dividends		-1	0	I	
238			1 —	0	1-	
239	Matured Long Term Debt	+-	┫	0	1-	
240	Matured Interest	F-20	┥	0	· I —	
241	Miscellaneous Current & Accrued Liabilities	F-20			· [
	Total Current & Accrued Liabilities		\$	45,296	\$	41,600

^{*} Not Applicable for Class B Utilities

YEAR OF REPORT December 31, 2000

COMPARATIVE BALANCE SHEET **EQUITY CAPITAL AND LIABILITIES**

ACCT.	EQUITY CAPITAL AND			
NO.	A COCCATIBITE BY A BATE	REF.	PREVIOUS	CURRENT
	ACCOUNT NAME	PAGE	YEAR	YEAR
(a)	(b)	(2)	(d)	(g)
261	DEFERRED CREDITS			
251	Unamortized Premium On Debt	F-13	\$0	\$
252	Advances For Construction	F-20	0	
253	Other Deferred Credits	F-21	0	
255	Accumulated Deferred Investment Tax Credits		0	
	Total Deferred Credits		\$	\$
	OPERATING RESERVES			
261	Property Insurance Reserve	I	s o	l _e
262	Injuries & Damages Reserve	T	0	*
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves		0	
	Total Operating Reserves	·	\$	\$
	CONTRIBUTIONS IN AID OF CONSTRUCTION			
271	Contributions in Aid of Construction	F-22	\$ <u>481,</u> 576	\$ 483,616
272	Accumulated Amortization of Contributions		-	
	in Aid of Construction	F-22	(286,972)	(304,632)
	Total Net C.I.A.C.		\$ <u>194,604</u>	\$ <u>178.984</u>
281	ACCUMULATED DEFERRED INCOME TAXES Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 0	
282	Accumulated Deferred Income Taxes -		\$0	\$
	Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other		0	
	Total Accumulated Deferred Income Tax		\$	\$
	TOTAL EQUITY CAPITAL AND LIABILITIES		\$\$	\$2,360,949

YEAR OF REPORT December 31, 2000

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)]	PREVIOUS YEÂR (d)		CURRENT YEAR * (e)
400	UTILITY OPERATING INCOME Operating Revenues	F-3(b)	\$	482,232	\$	492,543
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)				
	Net Operating Revenues		\$	482,232	s	492,543
401	Operating Expenses	F-3(b)	\$	229,939	\$	263.196
403	Depreciation Expense: Less: Amortization of CIAC	F-3(b) F-22	\$	101,094	s	93,310
	Less: Amortization of CIAC	F:-22	<u> </u>	(17,624)	 	(17,660)
	Net Depreciation Expense		s	83,470	\$	75,650
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		6,518		6,518
407	Amortization Expense (Other than CIAC)	F-3(b)	1			
408	Taxes Other Than Income	W/S-3	l —	33,094	,	33,248
409	Current Income Taxes	W/S-3		0		
410.10	Deferred Federal Income Taxes	W/S-3		0		
410.11	Deferred State Income Taxes	W/S-3		0		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		0		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	I	0		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		Q		
	Utility Operating Expenses		\$	353,021	\$	378,612
	Net Utility Operating Income		\$	129,211	s	113,931
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)				
413	Income From Utility Plant Leased to Others		l	0	I —	
414	Gains (losses) From Disposition of Utility Property		l	0	l —	Aug. 1
420	Allowance for Funds Used During Construction				L	
Total Utili	Total Utility Operating Income [Enter here and on Page F-3(c)]			129,211	s	113.931

^{*} For each account, Column e should agree with Cloumns f, g and h on F-3(b)

YEAR OF REPORT December 31, 2000

UTILITY NAME: CONTINENTAL UTILITY, INC.

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 *	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
278,679	\$213,864	s
\$ 278,679	\$ 213,864	s
\$ 95,051	\$ 168,145	\$
35,485 (5,105)	57,825 (12,555)	
s30,380	\$ <u>45,270</u>	\$
3,650	2,868	
18,967	14,281	
\$ 148,048	s <u>230,564</u>	s
\$ 130,63 <u>1</u>	\$(16,700)	\$
\$130,631	\$ (16,700)	\$

^{*} Total of Schedules W-3 / S-3 for all rate groups.

YEAR OF REPORT December 31, 2000

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	P	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utili	ty Operating Income [from page F-3(a)]		s	129,211	\$113,931
415	OTHER INCOME AND DEDUCTIONS Revenues-Merchandising, Jobbing, and Contract Deductions	s	0	s	
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			0	
419	Interest and Dividend Income	1		0	1
421	Nonutility Income			0	
426	Miscellaneous Nonutility Expenses	1		(326)	(333)
	Total Other Income and Deductions				\$(333)
	TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income	<u> </u>	\$	0	\$
409.20	Income Taxes			0	
410.20	Provision for Deferred Income Taxes			0	
411.20	Provision for Deferred Income Taxes - Credit			0	
412.20	Investment Tax Credits - Net		1	0	
412,30	Investment Tax Credits Restored to Operating Income			0	
	Total Taxes Applicable To Other Income		s		\$
,	INTEREST EXPENSE	1			
427	Interest Expense	F-19	\$	110,570	\$95,888
428	Amortization of Debt Discount & Expense	F-13		3,751	571
429	Amortization of Premium on Debt	F-13		0	
	Total Interest Expense		s	114,321	\$ 96,459
	EXTRAORDINARY ITEMS	Ĩ			
433	Extraordinary Income	1	s	0	ls i
434	Extraordinary Deductions		[Ō	[
409.30	Income Taxes, Extraordinary Items	1	L	0	
	Total Extraordinary Items		\$		\$
	NET INCOME		\$	14,564	\$ <u>17.139</u>

Explain Extraordinary Income:

.

UTILITY NAME: CONTINENTAL UTILITY, INC.

9413792828

YEAR OF REPORT December 31, 2000

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)		ATER TLITY (d)		TEWATER TILITY (e)
101	Utility Plant In Service	F-7	\$	1,127,861	\$	1,722,979
108	Less: Nonused and Useful Plant (1) Accumulated Depreciation	F-8		4,138 618,314		60,024 852,828
110	Accumulated Amortization Contributions In Ald of Construction	F-8 F-22		156,536		327,080
252	Advances for Construction	F-20				
	Subtotal		s	348,873	\$	483,047
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22		(87,677)		(216,955)
	Subtotal			436,550	\$	700,002
114	Plus or Minus: Acquisition Adjustments (2)	F-7		· · · · · · · · · · · · · · · · · · ·		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7				21.010
	Working Capital Allowance (3) Other (Specify):			11,881		21,018
	RATE BASE				\$	721,020
	NET UTILITY OPERATING INCOME (5)			130,631	\$	(16,700)
ACH	TEVED RATE OF RETURN (Operating Income / Re	ate Base) (4)		29,13%		-2.32%

NOTES:

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.

 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.
- (4) Continental's customers are both water and sewer customers. When you combine the water and wastewater rate bases and compare it to the overall net operating income, Continental's actual overall rate of return for the combined operations is 9.74%. Even after considering the increase in water sales due to the drought, Continental's achieved rate of return was less than the authorized rate of return of 11.90%.
- (5) Excluding income taxes allowable in the prior rate proceeding.

SCHEDULE OF CURRENT COST OF CAPITAL CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity Preferred Stock Long Term Debt Customer Deposits Tax Credits - Zero Cost Tax Credits - Weighted Cost Deferred Income Taxes Other (Explain)	\$	72.92% 0.01%	7.99% 0.00%	3.55% 5.82% 0.00%
Total	\$2,166,247	100.00%		9.37%

If the utility's capital structure is not used, explain which capital structure is used.
Should equal amounts on Schedule F-6, Column (g).
Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

APPROVED RETURN ON EQUITY

proceeding using current annual report year end amounts and cost rates.

Current Commission Return on Equity:	13.11%	
Commission order approving Return on Equity:	Order No. 25347	

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	0.00%
Commission order approving AFUDC rate:	N/A

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

YEAR OF REPORT December 31, 2000

CONTINENTAL UTILITY, INC.

UTILITY NAME:

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	-
	CONSIGHENT WITH THE METHODOLOGY ISED IN THE LAST RATE PROCEEDING
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SCHEDULE OF CAPITAL STRUCTORE ADJUSTMENTS	7
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	CAPITAL STRUCTURE (g)	\$ 586,541	\$ 2.166,247
OCEEDING	OTHER (1) ADJUSTMENTS PRO RATA (f)	8	\$
IE LAST RATE PR	OTHER (1) ADJUSTMENTS SPECIFIC (6)	8	\$
HE METHODOLOGY USED IN THE LAST RATE PROCEEDING	NON- JURISDICTIONAL ADJUSTMENTS (d)	8	\$
I THE METHODO	NON-UTILITY ADJUSTMENTS (6)		\$
CONSISTENT WITH TI	PER BOOK BALANCE (h)	\$ 586.541 S	\$
S	CLASS OF CAPITAL	Common Equity Preferred Stock Long Term Debt Customer Deposits Tax Credits - Zero Cost Tax Credits - Weighted Cost Deferred Inc. Taxes Other (Explain)	Total

(1) Explain below all adjustments made in Columns (e) and (f):				

UTILITY PLANT ACCOUNTS 101 - 106

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service Utility Plant Leased to	\$1,127,861	\$ 1,722,979	\$	\$2,850,840_
103	Other Property Held for Future Use	0	0		
104	Utility Plant Purchased or Sold Construction Work in	0	0		
106	Progress Completed Construction Not Classified	0	0		
	Total Utility Plant	\$ <u>1,127,861</u>	\$ <u>1,722,979</u>	\$	\$

UTILITY PLANT ACQUISITION ADJUSTMENTS ACCOUNTS 114 AND 115

Report each acquisition adjustment and related accumulated amortization separately.

For any acquisition adjustments approved by the Commission, include the Order Number. OTHER THAN REPORTING ACCT. DESCRIPTION WATER WASTEWATER **SYSTEMS TOTAL** (a) (d) **(f)** (b) (c) (e) 114 Acquisition Adjustment 105,827 83,149 188,976 Total Plant Acquisition Adjustments 105,827 83,149 188,976 115 Accumulated Amortization 67,348 Beginning Balance 37,715 29,633 Additions for the Year 3,650 2,868 6,518 73,866 **Total Accumulated Amortization** 41,365 32,501 115,110 Net Acquisition Adjustments 64,462 50,648

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)		WATER (b)		ASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)		TOTAL
ACCUMULATED DEPRECIATION							
Account 108							
Balance first of year	\$	582,829	\$	795,003	\$	\$	1,377,832
Credit during year:							
Accruals charged to:							
Account 108.1 (1)	\$	35,485	\$	57,825	\$	\$	93,310
Account 108.2 (2)	!					I _	
Account 108.3 (2)	!		<u> </u>			l —	
Other Accounts (specify):	l						
Accruals for Plant Held for	l —		-			I —	
Future Use	l —					-	
Salvage Other Credits (Specify):	i —	***************************************					
Other Credits (Specify):							·
Total Credits	\$	35,485	\$	57,825	\$	\$	93,310
Debits during year:			T	1777		T	
Book cost of plant retired			1		1		
Cost of Removal	1						
Other Debits (specify):							
			_			_	
Total Debits	\$		\$		\$	\$	
						Ι.	
Balance end of year	\$	618,314	\$	852,828	\$	\$	1,471,142
ACCUMULATED AMORTIZATION	1						
Account 110							
Balance first of year	\$	N/A	\$	N/A	\$	\$	
Credit during year:							
Accruals charged to:							
	\$		\$		\$	\$	
Account 110.2 (2)	l —		I —				
Other Accounts (specify):							
Total credits	\$		•		\$	\$	
Debits during year:	Φ	·	Ψ		φ	Φ	
Book cost of plant retired			1				
Other debits (specify):	1	 	-				
1	_	·			-	igapha	***************************************
Total Debits	\$		\$		\$	\$	
Balance end of year	¢.		¢		¢.	·	
Datatice city of year	\$		Φ		Φ	Φ==	

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

REGULATORY COMMISSION EXPENSE

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE	CHARGED OFF DURING YEAR	
	INCURRED DURING YEAR (b)	ACCT. (d)	AMOUNT (e)
N/A	\$		\$
Total	\$		\$

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
Well Number 1 Cost Accumulated Depreciation	\$	\$	\$(333)	\$
Total Nonutility Property	\$	\$	\$(333)	\$1,931_

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): Florida Power and Light	\$4,513
Total Special Deposits	\$4,513_
OTHER SPECIAL DEPOSITS (Account 133):	\$
Total Other Special Deposits	\$

INVESTMENTS AND SPECIAL FUNDS ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127. FACE OR YEAR END **DESCRIPTION OF SECURITY OR SPECIAL FUND** PAR VALUE BOOK COST (b) (c) (a) INVESTMENT IN ASSOCIATED COMPANIES (Account 123): N/A Total Investment in Associated Companies UTILITY INVESTMENTS (Account 124): N/A **Total Utility Investment** OTHER INVESTMENTS (Account 125): N/A **Total Other Investment** SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): N/A **Total Special Funds**

ACCOUNTS AND NOTES RECEIVABLE - NET ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in Accounts 142 and 144 should be listed individually

Amounts included in Accounts 142 and 144	should be listed mark	riduarry.	TOTAL
DESCRIPTION (a)			(b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):			(6)
Water	\$	25,774	
Wastewater		19,779	
Other			
Total Customer Accounts Receivable		\$	45,553
OTHER ACCOUNTS RECEIVABLE (Account 142):			
	\$		
N/A			
Total Others Assessed Brookinghi		Ф	·, · · · · · · · · · · · · · · · · · ·
Total Other Accounts Receivable NOTES RECEIVABLE (Account 144):		\$	
NOTES RECEIVABLE (ACCOUNT 144 J.	\$		
N/A			
11/12	-		
Total Notes Receivable		\$	
Total Accounts and Notes Receivable		\$_	45,553
ACCUMULATED PROVISION FOR	1		
UNCOLLECTIBLE ACCOUNTS (Account 143)			
Balance first of year	\$ N	/A	
Add: Provision for uncollectibles for current year	\$		
Collection of accounts previously written off			
Utility Accounts	N.	<u>/A</u>	
Others			
Total Additions	\$		
Deduct accounts written off during year:	Ψ		
Utility Accounts			
Others	N	/A	
Total accounts written off	\$		
Balance end of year		\$_	_0
TOTAL ACCOUNTS AND NOTES RECEIVA	BLE - NET	s	45,553

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
Accounts Receivable - Associated Companies	\$\$
Total	\$484,781_

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (e)
Stock Subscriptions Receivable	0.00% %	
Total		\$

MISCELLANEOUS CURRENT AND ACCRUED ASSETS ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
N/A	\$
Total Miscellaneous Current and Accrued Liabilities	\$

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT ACCOUNTS 181 AND 251

Report the net discount and expense or premium separately for each security issue.

Report the net discount and expense or premium separatel	y for each security issue		
DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)	
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): Loan Costs-First Union (Amortize over 7 years) \$ 4,000 Accum. Amortization @12/31/99 -429 Net Loan Costs @12/31/99 \$ 3,571	\$571	\$	
Total Unamortized Debt Discount and Expense	\$571_	\$3,000	
UNAMORTIZED PREMIUM ON DEBT (Account 251): N/A	\$ \$	\$	
Total Unamortized Premium on Debt	\$	\$	

EXTRAORDINARY PROPERTY LOSSES ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$
Total Extraordinary Property Losses	\$

YEAR OF REPORT December 31, 2000

MISCELLANEOUS DEFERRED DEBITS ACCOUNT 186

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1) N/A	\$	\$
Total Deferred Rate Case Expense	\$	s
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2): Deferred Large Motor Repairs, Testing, Engineering, Legal and Permitting	\$	\$
Total Other Deferred Debits	s	\$ <u>24,344</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3): N/A	\$	\$
Total Regulatory Assets	\$	\$
TOTAL MISCELLANEOUS DEFERRED DEBITS	s	\$ <u>24,344</u>

CAPITAL STOCK ACCOUNTS 201 AND 204*

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK Par or stated value per share Shares authorized Shares issued and outstanding Total par value of stock issued Dividends declared per share for year		\$ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
PREFERRED STOCK Par or stated value per share Shares authorized Shares issued and outstanding Total par value of stock issued Dividends declared per share for year	% ————————————————————————————————————	\$ 0 0 0 \$ 0 \$ 0

^{*} Account 204 not applicable for Class B utilities.

BONDS ACCOUNT 221

	INTEREST		PRINCIPAL	
DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	AMOUNT PER BALANCE SHEET (d)	
N/A			\$	
Total			\$	

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

UTILITY NAME: CONTINENTAL UTILITY, INC.

STATEMENT OF RETAINED EARNINGS

Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
 Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT	Show separately the state and rederal income tax effect of items shown in Account No. 4	55.	
ACCT.		1,	
NO.	DESCRIPTION	A	MOUNTS
(B)	(b)		(c)
215	Unappropriated Retained Earnings:		
	Balance Beginning of Year	\$	(106,340)
!	Changes to Account:		
439	Adjustments to Retained Earnings (requires Commission approval prior to use):	-	
i I	Credits:	\$	0
ı !		— I_——	
		-	
		- 	
, I	m v t a . P	Ļ	
	Total Credits:	\$	0
	Debits:	\$	
1			
	Total Debits:	s	0
435	Balance Transferred from Income	\$	17,139
436	Appropriations of Retained Earnings:		1/,137
450	Appropriations of Retained Earnings:	I	
		[
i l		_	
i	Total Appropriations of Retained Earnings	s	0
	Dividends Declared:	-	
437	Preferred Stock Dividends Declared		ļ
1 75.	Listelist prock Distriction Decision	_	
470	7 7 1 1 1 1 1 1 1		
438	Common Stock Dividends Declared	_	
i l			
<u></u>			
l	Total Dividends Declared	ls	0
215	Year end Balance		(00.201)
	I CAL CITY DRINGE	\$	(89,201)
214	A STANDARD CONTRACTOR OF THE STANDARD CONTRACTOR	<u> </u>	
214	Appropriated Retained Earnings (state balance and	1	ı
. !	purpose of each appropriated amount at year end):	1	ļ
ı /		i	ļ
ı /		_	
1			
<u>_</u>		- I —	
214	Total Appropriated Retained Earnings	l,	
	total Aphrohimen retained Estimas	\$	
			
T-4-1 A.	A. J. Samer (Ad. 1)	I.	
LOIBI WO	coumulated Deficit:	\$	(89,201)
			
Notes to	Statement of Retained Earnings:		
i			
i			l l
i			I
ł			

ADVANCES FROM ASSOCIATED COMPANIES ACCOUNT 223

Report each advance separately.

	DESCRIPTION (a)	TOTAL (b)
N/A		\$
Total		\$

OTHER LONG-TERM DEBT ACCOUNT 224

	INTEREST		PRINCIPAL
DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY)		FIXED OR VARIABLE *	AMOUNT PER BALANCE SHEET
(a)	(b)	(c)	(d)
Payable to First Union	%		\$
Date of Issue - 04/05/99, Date of Maturity 04/05/06	7.99 %	Fixed	1,579,566
	%		
	%		
	1%		
	%		
	9/		
	%		
	%		
	· · · · · · · · · · · · · · · · · · ·		
	l"I		
	<u>. </u>		
Total			\$ <u>1,579,566</u>

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

NOTES PAYABLE ACCOUNTS 232 AND 234

	INTEREST		PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
NOTES PAYABLE (Account 232): N/A	9/4 9/4 9/4 9/4 9/4 9/4 9/4		\$
Total Account 232			\$
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): N/A	9/4 9/4 9/4 9/4 9/4 9/4		\$
Total Account 234			\$

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES ACCOUNT 233

Report each account payable separately.

	DESCRIPTION (a)	TOTAL (b)
<u>N/A</u>		\$
Total		\$

UTILITY NAME: CONTINENTAL UTILITY, INC.

ACCRUED INTEREST AND EXPENSE ACCOUNTS 237 AND 427

ACC	AL CONTRACTOR OF THE PROPERTY				
		INIER	INTEREST ACCRUED		
	BALANCE	DO	DURING YEAR	INTEREST	
DESCRIPTION	r H	ACCT.		PAID DURING	BALANCE END
OF DEBIT	AR	DEBIT	AMOUNT	YEAR	OF YEAR
(a)	(Q)	ဍ	(a)	(a)	(1)
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt First Union Loan	\$ 8,951		\$ 95,888	\$ 95,026	\$ 9,813
Total Account 237.1	\$		\$ 95,888	\$ 95,026	\$
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities Customer Deposits	\$	427	· · · · · · · · · · · · · · · · · · ·	\$	\$
N/A					
Total Account 237.2	\$		\$		
Total Account 237 (1)	\$		\$95,888	\$ 95,026	\$ 9,813
INTEREST EXPENSED: Total accrual Account 237		237	\$ 95,888	(1) Must agree to F	(1) Must agree to F-2 (a), Beginning and
Less Capitalized Interest Portion of AFUDC:				Ending Balance	Ending Balance of Accrued Interest.
				(2) Must agree to F-3 (c), Current Year Interest Expense	-3 (c), Current pense
Net Interest Expensed to Account No. 427 (2)		<u> </u>	\$ 95,888		

UTILITY NAME: CONTINENTAL UTILITY, INC.

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES ACCOUNT 241

	BALANCE END
DESCRIPTION - Provide itemized listing	OF YEAR
(2)	(b)
\$ \\\	S
Total Miscellaneous Current and Accrued Liabilities	S

ADVANCES FOR CONSTRUCTION ACCOUNT 252

BALANCE END OF YEAR CREDITS **AMOUNT (**g DEBITS ACCT. DEBIT ं BALANCE BEGINNING OF YEAR **(p)** NAME OF PAYOR * Total N/A

^{*} Report advances separately by reporting group, designating water or wastewater in column (a).

OTHER DEFERRED CREDITS ACCOUNT 253

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1): N/A	\$.\$
Total Regulatory Liabilities	\$	\$
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2): N/A	\$	\$
Total Other Deferred Liabilities	\$	\$
TOTAL OTHER DEFERRED CREDITS	\$	\$

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$155,596_	\$325,980_	\$	\$ 481,576
Add credits during year:	\$940	\$1,100	\$	\$
Less debit charged during the year	\$	\$	\$	\$
Total Contribution In Aid of Construction	\$156,536	\$327,080_	\$	\$483,616_

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 272

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$(82,572)	\$(204,400)	\$	\$ (286,972)
Debits during the year:	\$ (5,105)	\$(12,555)	\$	\$ (17,660)
Credits during the year	\$	\$	\$	\$
Total Accumulated Amortization of Contributions In Aid of Construction	\$(<u>87,677</u>)	\$(216,955)	\$	\$(304,632)

UTILITY NAME: CONTINENTAL UTILITY, INC.

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

If the utility is a member of a group which files a consolidated federal to taxable net income as if a separate return were to be filed, indicating interesting consolidated return. State names of group members, tax assigned to eac assignments or sharing of the consolidated tax among the group members.	ercompany amounts to be e ch group member, and basis irs.	liminated in such of allocation,
DESCRIPTION (a)	REF. NO.	AMOUNT (c)
Net income for the year	F-3(c)	\$ 17,139
Reconciling items for the year: Taxable income not reported on books:		
Deductions recorded on books not deducted for return:		
Income recorded on books not included in return:		
Deduction on return not charged against book income:		
Federal tax net income		\$ <u>17,139</u>
Computation of tax: State Tax Federal Tax @ 15%	0	

the Consolidated Return in the same manner as it is reflected in the regulatory books.

WATER OPERATION SECTION

CONTINENTAL UTILITY, INC.

YEAR OF REPORT December 31, 2000

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total. The water engineering schedules (W-11 through W-15) must be filed for each system in the group. All of the following water pages (W-2 through W-15) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
CONTINENTAL UTILITY, INC. / SUMTER	506-W	
	an	

UTILITY NAME:

CONTINENTAL UTILITY, INC.

SYSTEM NAME / COUNTY: CONTINENTAL UTILITY, INC. / SUMTER

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	s 1,127,861_
	Less: Nonused and Useful Plant (1)		4,138
108	Accumulated Depreciation	W-6(b)	618,314
110	Accumulated Amortization	W 7	155 526
271	Contributions In Aid of Construction	W-7	156,536
252	Advances for Construction	F-20	
	Subtotal		\$348,873
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ (87,677)
	Subtotal		\$ <u>436,550</u>
114	Plus or Minus: Acquisition Adjustments (2) Accumulated Amortization of Acquisition Adjustments (2) Working Capital Allowance (3) Other (Specify):	F-7 F-7	11,881
	WATER RATE BASE		\$448,431
	WATER OPERATING INCOME	W-3	\$ 130,632
A	CHIEVED RATE OF RETURN (Water Operating Income / Water	r Rate Basc)	29.13%

NOTES: (1) Estimate based on the methodology used in the last rate proceeding.

- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.

 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

W-2	
GROUP	

UTILITY NAME:

CONTINENTAL UTILITY, INC.

SYSTEM NAME / COUNTY: CONTINENTAL UTILITY, INC. / SUMTER

WATER OPERATING STATEMENT

ACCT. NO. (8)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	C	URRENT YEAR (d)
	UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	\$	<u> 278,679</u>
469	Less: Guaranteed Revenue and AFP!	W-9	<u> </u>	
	Net Operating Revenues		\$	278,679
401	Operating Expenses	W-10(a)	\$	95,050
403	Depreciation Expense	W-6(a)		35,485
-15-1	Less: Amortization of CIAC	W-8(a)		(5,105
				40.000
	Net Depreciation Expense	D 7	\$	30,380
406	Amortization of Utility Plant Acquisition Adjustment	F-7		3,650
407	Amortization Expense (Other than CIAC)	F-8		
408.10 408.11	Taxes Other Than Income Utility Regulatory Assessment Fee Property Taxes		-	12,541 5,846
408.12	Payroll Taxes			487
408.13	Other Taxes and Licenses	-		93
408	Total Taxes Other Than Income		\$	18,967
409.1	Income Taxes (1)			
410.10	Deferred Federal Income Taxes			
410.11	Deferred State Income Taxes		_	
411.10	Provision for Deferred Income Taxes - Credit			
412.10	Investment Tax Credits Deferred to Future Periods		4 —	
412,11	Investment Tax Credits Restored to Operating Income			
	Utility Operating Expenses		\$	148,047
	Utility Operating Income	-	\$	130,632
	Add Back:			
469	Guaranteed Revenue (and AFPI)	W-9	\$.,
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			····
	Total Utility Operating Income		s	130,63

Note (1): Income taxes which were allowable in the prior rate case have not been included in the expenses above.

CONTINENTAL UTILITY, INC.

SYSTEM NAME/COUNTY: CONTINENTAL UTILITY, INC / SUMTER

WATER UTILITY PLANT ACCOUNTS

ACCT.		PREVIOUS			CURRENT
NO.	ACCOUNT NAME	YEAR	ADDITIONS	RETIREMENTS	YEAR
(a)	(b)	(c)	(d)	(e)	(f)
301	Organization	\$0	\$	\$	\$
302	Franchises	8,472			8,472
303	Land and Land Rights	2,000			2,000
304	Structures and Improvements	76,632			76,632
305	Collecting and Impounding Reservoirs	0			
306	Lake, River and Other Intakes	0			
307	Wells and Springs	41,970			41,970
308	Infiltration Galleries and Tunnels	0			
309	Supply Mains	0			
310	Power Generation Equipment	45,043			45,043
311	Pumping Equipment	105,733			105,733
320	Water Treatment Equipment	39,218			39,218
330	Distribution Reservoirs and Standpipes	173,600			173,600
331	Transmission and Distribution Mains	464,279			464,279
333	Services	0			
334	Meters and Meter Installations	135,500			135,500
335	Hydrants	29,673			29,673
336	Backflow Prevention Devices	0			
339	Other Plant Miscellaneous Equipment	5,741			5,741
340	Office Furniture and Equipment	0			
341	Transportation Equipment	0			
342	Stores Equipment	0			
343	Tools, Shop and Garage Equipment	0			
344	Laboratory Equipment	0			
345	Power Operated Equipment	0			
346	Communication Equipment	0			
347	Miscellaneous Equipment	0			
348	Other Tangible Plant	0			
	TOTAL WATER PLANT	\$ <u>1,127,861</u>	\$	\$	\$1,127,861

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a) GROUP _____

CONTINENTAL UTILITY, INC.

UTILITY NAME:

SYSTEM NAME/COUNTY: CONTINENTAL UTILITY, INC / SUMITER

ſ			
	.5 GENERAL PLANT (h)		
	TRANSMISSION AND DISTRIBUTION PLANT (2)	173,600 173,600 464,279 29,673 4,304	
	3 WATER TREATMENT PLANT (f)	39,218	
NT MATRIX	2 SOURCE OF SUPPLY AND PUMPING PLANT (c)	64,371 64,371 45,043 105,733 105,733 1,213 1,213	
WATER UTILITY PLANT MATRIX	.1 INTANGIBLE PLANT (d)	8,472	
WAT	CURRENT YEAR	\$ 8,472 2,000 2,000 105,733 105,733 39,218 173,600 464,279 135,500 29,673 29,673 5,741	
	ACCOUNT NAME	ments Intakes Intakes d Tunnels d Tunnels ment and Standpipes subution Mains llations evices us Equipment ent ent ment and Standpipes ANT	
	ACCT. NO.	(a) 301 302 303 304 304 338 334 334 334 334 334 334 334 334 33	

W-4(b) GROUP

CONTINENTAL UTILITY, INC.

SYSTEM NAME / COUNTY: CONTINENTAL UTILITY, INC. / SUMTER

BASIS FOR WATER DEPRECIATION CHARGES

ACCT.	ACCOUNT NAME	AVERAGE SERVICE LIFE IN YEARS	AVERAGE NET SALVAGE IN PERCENT	DEPRECIATION RATE APPLIED IN PERCENT (100% - d)/c
(a)	(b)	(c)	(d)	(e)
304	Structures and Improvements	28	1	3.57%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	10		10.00%
330	Distribution Reservoirs and Standpipes	40		2.50%
331	Transmission and Distribution Mains	43		2.33%
333	Services			
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	10		10.00%
302	Franchises	20		5.00%
Water P	lant Composite Depreciation Rate *			

^{*} If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

CONTINENTAL UTILITY, INC.

SYSTEM NAME/COUNTY: CONTINENTAL UTILITY, INC. / SUMTER

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	AT	ALANCE BEGINNING OF YEAR (c)		ACCRUALS (d)	OTHER CREDITS *		TOTAL CREDITS (d+e) (f)
\",	(0)	1	(0)	H	197	(6)	┢	(1)
304	Structures and Improvements	s	28,226	s	2,716	s	s	2,716
305	Collecting and Impounding Reservoirs	1 —		ľ-	<u> </u>	"		2,.10
306	Lake, River and Other Intakes	1 —		~				
307	Wells and Springs		30,821	1 -	1,503		_	1,503
308	Infiltration Galleries and Tunnels	1 —		1 -			l —	1,505
309	Supply Mains	1		-			-	
310	Power Generation Equipment		23,364	-	2,252		_	2,252
311	Pumping Equipment		53,696	-	5,565		_	5,565
320	Water Treatment Equipment		36,284	-	405		_	405
330	Distribution Reservoirs and Standpipes	1 —	65,101	-	4,340		_	4,340
331	Transmission and Distribution Mains		242,144	-	10,797		_	10,797
333	Services			-	·			
334	Meters and Meter Installations	1 —	83,607		6,775			6,775
335	Hydrants	1	8,906		658			658
336	Backflow Prevention Devices	1						
339	Other Plant Miscellaneous Equipment	1	5,591		49			49
340	Office Furniture and Equipment			1 -		· · · · · · · · · · · · · · · · · · ·	_	
341	Transportation Equipment			-			l —	
342	Stores Equipment							
343	Tools, Shop and Garage Equipment							
344	Laboratory Equipment	J		i _			1 _	
345	Power Operated Equipment							
346	Communication Equipment			I.			_	
347	Miscellaneous Equipment			L				
348	Other Tangible Plant	l		I				
302	Franchises	ļ	5,089		425			425
TOTAL W	ATER ACCUMULATED DEPRECIATION	s	582,829	S	35,485	ls	\$	35,485
	THE SOME DEFINED AND THE STATION	*	502,029	 "=	33,403		"=	33,463

^{*} Specify nature of transaction Use () to denote reversal entries

W-6(a)	
GROUP	

CONTINENTAL UTILITY, INC.

SYSTEM NAME/COUNTY: CONTINENTAL UTILITY, INC / SUMPTER

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE	COST OF REMOVAL AND OTHER CHARGES	TOTAL CHARGES (g-h+i) (i)	BALANCE AT END OF YEAR (c+f-k)
304	Structures and Improvements	\$	\$	ls (7)	\$	\$ 30,942
305	Collecting and Impounding Reservoirs		*	*		30,712
306	Lake, River and Other Intakes					
307	Wells and Springs					32,324
308	Infiltration Galleges and Tunnels					
309	Supply Mains					l
310	Power Generation Equipment					25,616
311	Pumping Equipment					59,261
320	Water Treatment Equipment					36,689
330	Distribution Reservoirs and Standpipes					69,441
331	Transmission and Distribution Mains					252,941
333	Services	1				
334	Meters and Meter Installations					90,382
335	Hydrants	1				9,564
336	Backflow Prevention Devices					
339	Other Plant Miscellaneous Equipment	l				5,640
340	Office Furniture and Equipment					
341	Transportation Equipment					
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					
344	Laboratory Equipment					
345	Power Operated Equipment					
346	Communication Equipment					
347	Miscellaneous Equipment					
348	Other Tangible Plant					
302	Franchises					5,514
TOTAL V	VATER ACCUMULATED DEPRECIATION	\$	\$	\$	\$	\$618,314

W-6(b) GROUP ____

CONTINENTAL UTILITY, INC.

SYSTEM NAME / COUNTY: CONTINENTAL UTILITY, INC. / SUMTER

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$155,596
Add credits during year: Contributions received from Capacity, Main Extension and Customer Connection Charges Contributions received from Developer or Contractor Agreements in cash or property	W-8(a) W-8(b)	\$\$940
Total Credits		\$940_
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$156,536_

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.							
Explain all debits charged to Account 271 during the year below:							
,							

SYSTEM NAME / COUNTY: CONTINENTAL UTILITY, INC. / SUMTER

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Plant Capacity Charge Main Extension Charge Meter Installation Fee (5/8" x 3/4")	1 1 1	\$ <u>340</u> 500 100	\$ <u>340</u> 500 100
Total Credits			\$940

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ (82,572)
Debits during the year: Accruals charged to Account 272 Other debits (specify):	\$ (5,105)
Total debits	\$ (5,105)
Credits during the year (specify):	\$
Total credits	\$
Balance end of year	\$(87,677

W-8(a) GROUP _____

CONTINENTAL UTILITY, INC.

SYSTEM NAME / COUNTY: CONTINENTAL UTILITY, INC. / SUMTER

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
N/A		\$
Total Credits		\$

CONTINENTAL UTILITY, INC.

SYSTEM NAME / COUNTY: CONTINENTAL UTILITY, INC. / SUMTER

WATER OPERATING REVENUE

ACCT. NO.	DESCRIPTION	BEGINNING YEAR NO. CUSTOMERS *	YEAR END NUMBER OF CUSTOMERS	AMOUNT
(a)	(b)	(c)	(d)	(e)
460	Water Sales: Unmetered Water Revenue			ф
400	Metered Water Revenue:			\$
461.1	Sales to Residential Customers	862	865	252 527
461.1	Sales to Residential Customers Sales to Commercial Customers	16	16	252,537 22,806
461.3	Sales to Commercial Customers Sales to Industrial Customers	10	10	22,800
461.4	Sales to Hudstrial Customers Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
101.5	Bailes Waltiple Failing Dwellings			
	Total Metered Sales	878	881	\$\$275,343
	Fire Protection Revenue:			,
462.1	Public Fire Protection	3	3	3,336
462.2	Private Fire Protection			
	Total Fire Protection Revenue			\$3,336_
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
	Total Water Sales	881	884_	\$
	Other Water Revenues:	-		
469	Guaranteed Revenues (Including Allov	wance for Funds Pruden	tly Invested or AFPI)	\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			\$
	Total Water Operating Revenues			\$278,679_

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

REG CON INC

UTILITY NAME:

CONTINENTAL UTILITY, INC.

YEAR OF REPORT December 31, 2000

SYSTEM NAME / COUNTY: CONTINENTAL UTILITY, INC. / SUMTER

WATER UTILITY EXPENSE ACCOUNTS

• • • • • • • • • • • • • • • • • • • •	ALER UTHELL ENGENEE			
ACCT. NG.	ACCOUNT NAME	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (c)
1-1-1	· · · · · · · · · · · · · · · · · · ·			1
601	Sataries and Wages - Employees	S 6,344	S	Š
601	Salaries and Wages - Officers.			
""	Directors and Majority Stockholders			
604	Employee Pensions and Benefits	1,594		
610	Purchased Water	1	l	
615	Purchased Power	6,068	6,068	
616	Fuel for Power Purchased	1		
618	Chemicals	1,716		l
620	Materials and Supplies	637		
631	Contractual Services-Engineering	1,974		
632	Contractual Services - Accounting	3,316		
633	Contractual Services - Legal	7.5.4.4.		
634	Contractual Services - Mgt. Fees	33,894		
635	Contractual Services - Teshing	1		
636	Contractual Services - Other	36,381		
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expenses	619		
656	Insurance - Vehicle			
657	Insurance - General Liability	·		
658	Insurance - Workman's Comp.	1	l ———	
659	Insurance - Other	·		
660	Advertising Expense			
666	Regulatory Commission Expenses	1		
1 000	Amortization of Rate Case Expense	I		
667	Regulatory Commission ExpOther	i]
668	Water Resource Conservation Exp	1	1	
670	Bad Debt Expense	208		
675	Miscellaneous Expenses	2,300		
2/3	T PARAMETER AND CYTECHES	2,300		
	Total Water Utility Expenses	\$95,051	s6,068_	s

UTILITY NAME:

CONTINENTAL UTILITY, INC.

YEAR OF REPORT December 31, 2000

SYSTEM NAME / COUNTY:

CONTINENTAL UTILITY, INC./SUMPTER

WATER EXPENSE ACCOUNT MATRIX

	WA?	ter expense A	CCOUNT MAT	RIX	
WATER TREATMENT EXPENSES OPERATIONS	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES OPERATIONS (b)	.6 TRANSMISSION A DISTRIBUTION EXPENSES MAINTENANCE	.7 CUSTOMER ACCOUNTS EXPENSE (I)	.B Admin. & General Expenses (k)
		s 3,121	s	s1,492	S1,690
10 10 1,716 134	5	784	503	375	1,974 3,316 33,894
	7,526	===	15,376	5,379	
8,100	7,326	415		198	
				208	2.300
\$10,007	s	<u>i</u> 54.320	s15.875	s <u>7,652</u>	\$43,59 8

SYSTEM NAME / COUNTY: CONTINENTAL UTILITY, INC. / SUMTER

PUMPING AND PURCHASED WATER STATISTICS

MONTH	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)		
January	0	8,235	535	7,700	6,513		
February	0	8,857	521	8,336	6,636		
March	0	11,600	474	11,126	8,395		
April	0	12,111	439	11,474	8,943		
May	0	11,748	398	11,350	10,275		
June	0	9,754	273	9,481	8,573		
July	0	7,062	315	6,747	5,129		
August	0	8,126	295	7,831	4,864		
September	0	6,682	271	6,411	5,525		
October	0	10,148	283	9,865	7,256		
November	0	10,088	642	9,446	7,456		
December	0	5,608	107	5,501	5,974		
Total for Year		110,019	4,553	105,268	85,539		
If water is p Vendor Point of	urchased for resale, in	ndicate the following N/A N/A	y: 				
If water is so	old to other water util N/A	ities for redistribution	on, list names of such u	tilities below:			

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well Number 1 (Not Connected to Potable - Irrigation) 150 GPM	158,400	Well
Well Number 2	500 GPM	480,000	Well
Well Number 3 (Note 1)	1,806 GPM	172,800	Well
Well Number 4	500 GPM	480,000	Well
Note 1: Well has less potable capacity due to required	CL2 retention time in	conjunction with size of	storage tank

CONTINENTAL UTILITY, INC.

SYSTEM NAME / COUNTY: CONTINENTAL UTILITY, INC. / SUMTER

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	1,132,000										
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	Wellhead										
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	Aeration										
	LIME TREATMENT	i									
Unit rating (i.e., GPM, pounds per gallon): N/A	Manufacturer: N/A										
	FILTRATION										
Type and size of area:											
Pressure (in square feet): N/A	Manufacturer: N/A										
Gravity (in GPM/square feet): N/A	Manufacturer: N/A										

CONTINENTAL UTILITY, INC.

SYSTEM NAME / COUNTY: CONTINENTAL UTILITY, INC. / SUMTER

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)	
All Residen		1.0		
5/8"	Displacement	1.0	878	878_
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0	1	8_
3"	Displacement	15.0	11_	<u>15</u>
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	1	50
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
		Total Water System	Meter Equivalents	951

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC). Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use: ERC = (Total SFR gallons sold (Omit 000) / 365 days / 350 gallons per day)

ERC Calculation:		
(<u>85,539,000</u> /365 days)/350 gpd= (Total Gallons Sold)	670 ERC'S	

CONTINENTAL UTILITY, INC.

SYSTEM NAME / COUNTY: CONTINENTAL UTILITY, INC./SUMTER

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied	where necessary.	
Present ERC's * the system can efficiently serve	950	
2. Maximum number of ERCs * which can be served.	950	
3. Present system connection capacity (in ERCs *) using existing lines	680	
4. Future connection capacity (in ERCs *) upon service area buildout	100	
5. Estimated annual increase in ERCs *. Less than 10 ERC's		
6. Is the utility required to have fire flow capacity? _ Yes If so, how much capacity is required? At least 500 GPM for T	wo Hours	
7. Attach a description of the fire fighting facilities. 100,000 Gallon Water Sto	orage Sphere	
None at this time		
9. When did the company last file a capacity analysis report with the DEP?	1997	
•		
c. When will construction begin?		
d. Attach plans for funding the required upgrading.		
e. Is this system under any Consent Order with DEP?		
11. Department of Environmental Protection ID #	PWS 6602058	
12. Water Management District Consumptive Use Permit #	202622.04	
a. Is the system in compliance with the requirements of the CUP?	Yes	
Maximum number of ERCs * which can be served		

^{*} An ERC is determined based on the calculation on the bottom of Page W-13.

WASTEWATER OPERATION SECTION

CONTINENTAL UTILITY, INC.

YEAR OF REPORT December 31, 2000

WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The wastewater financial schedules (S-2 through S-10) should be filed for the group in total.

The wastewater engineering schedules (S-11 and S-12) must be filed for each system in the group.

All of the following wastewater pages (S-2 through S-12) should be completed for each group and arranged by group number.

33 1		
SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
CONTINENTAL UTILITY, INC. / SUMTER	440-S	
,		
· · · · · · · · · · · · · · · · · · ·		

CONTINENTAL UTILITY, INC.

YEAR OF REPORT December 31, 2000

SYSTEM NAME / COUNTY:

CONTINENTAL UTILITY, INC. / SUMTER

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT, NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service Less:	S-4(a)	\$ 1,722,979
108 110 271 252	Nonused and Useful Plant (1) Accumulated Depreciation Accumulated Amortization Contributions In Aid of Construction Advances for Construction	S-6(b)	60,024 852,828 327,080
	Subtotal	F-20	\$483,047
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ (216,955
	Subtotal		\$700,002
114	Plus or Minus: Acquisition Adjustments (2) Accumulated Amortization of Acquisition Adjustments (2) Working Capital Allowance (3) Other (Specify):	F-7 F-7	21,018
	WASTEWATER RATE BASE		721,020
	WASTEWATER OPERATING INCOME	S-3 S	(16,700)
CHIEVE	D RATE OF RETURN (Wastewater Operating Income / Wastew		

NOTES: (1) Estimate based on the methodology used in the last rate proceeding.

- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding. In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

CONTINENTAL UTILITY, INC.

SYSTEM NAME / COUNTY: CONTINENTAL UTILITY, INC. / SUMTER

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
, = ,	UTILITY OPERATING INCOME		312.054
400	Operating Revenues	S-9(a)	\$213,864_
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	
	Net Operating Revenues		\$213,864
401	Operating Expenses	\$-10(a)	\$ 168,145
403	Depreciation Expense Less: Amortization of CIAC	S-6(a) \$-8(a)	<u>57,825</u> (12,555)
	Less. Amortization of Circ		
	Net Depreciation Expense		\$ 45,270
406	Amortization of Utility Plant Acquisition Adjustment	F-7	2,868
407	Amortization Expense (Other than CIAC)	F-8	
408.10 408.11	Taxes Other Than Income Utility Regulatory Assessment Fee Property Taxes	,	9,555 4,151
408.11	Payroll Taxes		487
408.12	Other Taxes and Licenses		88
408	Total Taxes Other Than Income		\$ 14,281
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes Provision for Deferred Income Taxes - Credit		
411.10	Investment Tax Credits Deferred to Future Periods	- 	·
412.10 412.11	Investment Tax Credits Restored to Operating Income		
412,11	Utility Operating Expenses		\$230,564
	Utility Operating Income		\$(16,700)
	Add Back:		
530	Guaranteed Revenue (and AFPI)	S-9(a)	_,_\\$
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$(16,700)

SYSTEM NAME/COUNTY: CONTINENTAL UTILITY, INC / SUMTER

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT.		PREVIOUS			CURRENT
NO.	ACCOUNT NAME	YEAR	ADDITIONS	RETIREMENTS	YEAR
(a)	(b)	(c)	(d)	(e)	(f)
351	Organization	\$0_	\$	\$	\$
352	Franchises	8,472			8,472
353	Land and Land Rights	233,408			233,408
354	Structures and Improvements	6,908			6,908
355	Power Generation Equipment	0			
360	Collection Sewers - Force	0			
361	Collection Sewers - Gravity	722,377			722,377
362	Special Collecting Structures	0			
363	Services to Customers	0_			
364	Flow Measuring Devices	0_			
365	Flow Measuring Installations	0			
366	Reuse Services	0			
367	Reuse Meters and Meter Installations	0			
370	Receiving Wells	0			
371	Pumping Equipment	112,724			112,724
374	Reuse Distribution Reservoirs	0			
375	Reuse Transmission and	0			
	Distribution System	0			
380	Treatment and Disposal Equipment	634,394			634,394
381	Plant Sewers	0			
382	Outfall Sewer Lines	0			
389	Other Plant Miscellaneous Equipment	1,348	3,348		4,696
390	Office Furniture and Equipment	0			
391	Transportation Equipment	0			
392	Stores Equipment	0			
393	Tools, Shop and Garage Equipment	0			
394	Laboratory Equipment	0			
395	Power Operated Equipment	0			
396	Communication Equipment	0			
397	Miscellaneous Equipment	0			
398	Other Tangible Plant	0			
	Total Wastewater Plant	\$1,719,631_	\$3,348_	S	\$1,722,979

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted

S-4(a) GROUP _____

CONTINENTAL UTILITY, INC.

UTILITY NAME:

SYSTEM NAME/COUNTY: CONTINENTAL UTILITY, INC / SUMTER

Γ					ŀ	~3	7.7		!	:	-3.	- 31	m	T.	3 83	:: :::::::::::::::::::::::::::::::::::	38	33 8 8		3333	- -	333		330	(1	(3E)	3]	1	1		1	ı	1	_	- 1	T		1
	۲.	GENERAL	PLANT		(k)	· · · · · · · · · · · · · · · · · · ·																													ļ		8	
	9.	RECLAIMED WASTEWATER	DISTRIBUTION	PLANT	(i)	\$				Commendation of the					Section Sectio	F. 4. 5. 5. 6. 4. 5.		itiation thin materials and a state of the s	Marie Service Services	E. J					***************************************		Kill allignation and alleg a									U.S. SSR IN CASE 3	8	
	ĸ.	RECLAIMED WASTEWATER	TREATMENT	PLANT	(j)	\$	}			h may bakkan na andan an abban d	marine and a second								1300 St. Speed (1303)		ke tote tiden eindage til tidenska				فتسستنششسسسا											E. K. W. C. J. W. S.	\$	
r Matrix	₹.	TREATMENT	AND	DISPOSAL	(j)	\$		233,408	6,483	haddan da													1	634,394			969'4									MONATOR W. 1999	\$ 878,981	
WASTEWATER UTILITY PLANT MATRIX	ε.	CVSTFM	PUMPING	PLANT	(i)	S			425		Annia di popula di Series di Cara	Contraction state to the contraction of the contrac	200 CONTRACTOR AND A CO						112,724				المناطقة المحاطية المحاطة المح			EXCENS CONTRACT										S. A. William S.	\$ 113,149	
WASTEWATER	.2	COLLECTION	PLANT		(4)						722,377																									88.48.88.88.88.88.88.88.88.88.88.88.88.8	S	
	Γ'	TI INTANCIBI	PLANT		(g)	\$	8,472																													\$ \$ \$	\$ 8.472	
			ACCOUNT NAME		(b)	Organization	Franchises	Land and Land Rights	Structures and Improvements	Power Generation Equipment	Collection Sewers - Force	Collection Sewers - Gravity	Special Collecting Structures	Services to Customers	Flow Measuring Devices	Flow Measuring Installations	Reuse Services	Reuse Meters and Meter Installations	Receiving Wells	Pumping Equipment	Reuse Distribution Reservoirs	Reuse Transmission and	Distribution System	Treatment and Disposal Equipment	Plant Sewers	Outfall Sewer Lines	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	Total Wastewater Plant	
		Ę	ACCI.	j I	(a)	351	352	353	354	355	360	361	362	363	364	365	366	367	370	371	374	375		380	381	382	389	390	391	392	393	394	395	396	397	398		

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted

S-4(b) GROUP SYSTEM NAME / COUNTY: CONTINENTAL UTILITY, INC. / SUMTER

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D)/C (e)
354	Structures and Improvements	30.30	(/	3.30%
355	Power Generation Equipment			
360	Collection Sewers - Force			
361	Collection Sewers - Gravity	44.84		2,23%
362	Special Collecting Structures			
363	Services to Customers			
364	Flow Measuring Devices			
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells			
371	Pumping Equipment	25.00		4.00%
375	Reuse Transmission and			
	Distribution System		l	
380	Treatment and Disposal Equipment	18.00		5.56%
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant Miscellaneous Equipment	16.00		6.25%
390	Office Furniture and Equipment			
391	Transportation Equipment			
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			
394	Laboratory Equipment			
395	Power Operated Equipment			
396	Communication Equipment			
397	Miscellaneous Equipment			
352	Franchises	20.00		5.00%
Wastewate	er Plant Composite Depreciation Rate *			

^{*} If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: <u>CONTINENTAL UTILITY, INC.</u>

SYSTEM NAME/COUNTY: CONTINENTAL UTILITY, INC. / SUMTER

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS *	TOTAL CREDITS (d+e)
354	Structures and Improvements	\$ 959	\$ 226	\$	\$ 226
355	Power Generation Equipment	·	<u> </u>		
360	Collection Sewers - Force				
361	Collection Sewers - Gravity	451,351	16,144		16,144
362	Special Collecting Structures		,		
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations		1100 11.001 11.001		
370	Receiving Wells				
371	Pumping Equipment	76,576	4,509		4,509
375	Reuse Transmission and				
	Distribution System				
380	Treatment and Disposal Equipment	260,453	36,333		36,333
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant Miscellaneous Equipment				
390	Office Furniture and Equipment	581	190		190
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
352	Franchises	5,083	423		423
Total D	repreciable Wastewater Plant in Service	\$795,003	\$57,825_	\$	\$57,825

^{*} Specify nature of transaction Use () to denote reversal entries.

S-6(a) GROUP _____

CONTINENTAL UTILITY, INC.

SYSTEM NAME/COUNTY: CONTINENTAL UTILITY, INC / SUMTER

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (i)	BALANCE AT END OF YEAR (c+f-j) (k)
354	Structures and Improvements	\$	\$	\$	\$	\$ 1,185
355	Power Generation Equipment					
360	Collection Sewers - Force					
361	Collection Sewers - Gravity					467,495
362	Special Collecting Structures					
363	Services to Customers					
364	Flow Measuring Devices					
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					
371	Pumping Equipment					81,085
375	Reuse Transmission and					
	Distribution System	1				
380	Treatment and Disposal Equipment					296,786
381	Plant Sewers					
382	Outfall Sewer Lines					
389	Other Plant Miscellaneous Equipment					
390	Office Furniture and Equipment					771
391	Transportation Equipment	***************************************				
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					
394	Laboratory Equipment					
395	Power Operated Equipment					
396	Communication Equipment					
397	Miscellaneous Equipment					
352	Franchises	L	1			5,506
Total D	epreciable Wastewater Plant in Service	s	\$;\$	\$	\$ <u>852,828</u>

*	Specify nature of transaction,
	Use () to denote reversal entries

S-6	(b)
GROUP	

CONTINENTAL UTILITY, INC.

SYSTEM NAME / COUNTY: CONTINENTAL UTILITY, INC. / SUMTER

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DECODIDATION	DEEDDENCE	NA CONTINA TENDO
DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$325,980
Add credits during year: Contributions received from Capacity, Main Extension and Customer Connection Charges Contributions received from Developer or Contractor Agreements in cash or property	S-8(a) S-8(b)	\$1,100_
Total Credits		\$1,100
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$327,080

harged to Account 271 (
			// I
 	·		

CONTINENTAL UTILITY, INC.

SYSTEM NAME / COUNTY: CONTINENTAL UTILITY, INC. / SUMTER

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Plant Capacity Charge Main Extension Fee	1	\$ <u>350</u> 750	\$ <u>350</u> 750
Total Credits			\$1,100

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ (204,400)
Debits during the year: Accruals charged to Account 272 Other debits (specify):	\$ (12,555)
Total debits	\$(12,555)
Credits during the year (specify):	\$
Total credits	\$
Balance end of year	\$ (216,955)

S-8(a) GROUP ____ **CONTINENTAL UTILITY, INC.**

SYSTEM NAME / COUNTY: CONTINENTAL UTILITY, INC. / SUMTER

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
N/A		\$
m 10 11		
Total Credits		\$

S-8(b) GROUP _____

CONTINENTAL UTILITY, INC.

SYSTEM NAME / COUNTY: CONTINENTAL UTILITY, INC. / SUMTER

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS	
(a)	WASTEWATER SALES	(6)	(0)	(C)	
	Flat Rate Revenues:				
521.1	Residential Revenues			\$	
521.2	Commercial Revenues				
521.3	Industrial Revenues				
521.4	Revenues From Public Authorities				
521.5	Multiple Family Dwelling Revenues				
521.6	Other Revenues				
521	Total Flat Rate Revenues			\$	
i	Measured Revenues:				
522.1	Residential Revenues	862	865	188,228	
522.2	Commercial Revenues	15_	15	25,636	
522.3	Industrial Revenues				
522.4	Revenues From Public Authorities				
522.5	Multiple Family Dwelling Revenues				
522	Total Measured Revenues	877	880	\$213,864	
523	Revenues From Public Authorities				
524	Revenues From Other Systems				
525	Interdepartmental Revenues				
	Total Wastewater Sales	877	880	\$213,864	
	OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$	
531	Sale of Sludge				
532	Forfeited Discounts				
534	Rents From Wastewater Property	· · · · · · · · · · · · · · · ·			
535	Interdepartmental Rents				
536	Other Wastewater Revenues				
	(Including Allowance for Funds Prude	ntly Invested or AFPI)			
	Total Other Wastewater Revenues				

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

CONTINENTAL UTILITY, INC.

SYSTEM NAME / COUNTY: CONTINENTAL UTILITY, INC. / SUMTER

WASTEWATER OPERATING REVENUE

ACCT. NO.	DESCRIPTION	BEGINNING YEAR NO. CUSTOMERS *	YEAR END NUMBER OF CUSTOMERS *	AMOUNTS
(a)	(b)	(c)	(d)	(e)
	RECLAIMED WATER SALES			
	Flat Rate Reuse Revenues:			
540.1	Residential Reuse Revenues			\$
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			AND NOT MADE STORY OF THE SECOND OF
540.4	Reuse Revenues From			
	Public Authorities			
540.5	Other Revenues			
540	Total Flat Rate Reuse Revenues			\$
,	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			PAARIUM - F E V
541.4	Reuse Revenues From			
	Public Authorities			
541	Total Measured Reuse Revenues			\$
544	Reuse Revenues From Other Systems			
	Total Reclaimed Water Sales			\$
	Total Wastewater Operating Revenues			\$213,864_

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

9413792828

YEAR OF REPORT December 31, 2000

05/14/2001 08:20

UTILITY NAME: CONTINENTAL UTILITY, INC.

TY, INC. / SUMTER	
CONTINENTAL UTILITY, INC. / SUMTER	
SYSTEM NAME/COUNTY:	

		WAS	WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX	TY EXPENSE AC	COUNT MATRIX			
			1,	r	e.	4	\$'	9"
							TREATMENT	TREATMENT
ACCT.	ACCOUNT NAME	CURRENT	COLLECTION EXPRNSES.	COLLECTION	PUMPING EXPENSES -	PUMPING EXPENSES -	& DISPOSAL EXPENSES -	& DESPOSAL EXPENSES -
5			OPERATIONS	MAINTENANCE	OPERATIONS	MAINTENANCE	OPERATIONS	MAINTENANCE
(8)	B	(c)	ê	(3)	9	3	=	9
301	Salaries and Wages - Employees	\$ 6,344	\$ 2,366	\$	2	5	\$ 2,051	
53	Salarnes and Wages - Officers,							
	Directors and Majority Stockholders							
桑	Employee Pensions and Benefits	1,686	629				545	
710	Purchased Sewage Treatment							
711	Sludge Removal Expense	816,11					11,318	
715	Purchased Power	18,263			5,991		12,272	
716	Fuel for Power Purchased							
718	Chemicals	2,636					2,636	
720	Materials and Supplies	958		493			465	
731	Contractual Services-Engineering	4,773					4,773	
732	Contractual Services - Accounting	3,317						
733	Contractual Services - Legal	5,224					5,224	
734	Contractual Services - Mgt. Fees	33,894						
735	Contractual Services - Testing							
736	Contractual Services - Other	76,643				\$ 7	54.44	6,330
741	Rental of Building/Real Property							
742	Rental of Equipment							
750	Transportation Expenses	619	332				287	
756	Insurance - Vehicle							
757	Insurance - General Liability							
758	Insurance - Workman's Comp.							
759	Insurance - Other							
75 55	Advertising Expense							
766	Regulatory Commission Expenses							
	 Amortization of Rate Case Expense 							
767	Regulatory Commission Exp. Other							•
770	Bad Debt Expense	155						
775	Miscellaneous Expenses	2,315						•
To	Total Wastewater Utility Expenses	\$ 168.145	3.327	\$ 493	\$ 5,991	\$ 10.494	\$ 94,012	\$ 6,330

S-10(a) GROUP YEAR OF REPORT December 31, 2000

CONTINENTAL UTILITY, INC.

UTILITY NAME:

SYSTEM NAME/COUNTY: CONTINENTAL UTILITY, INC. / SUMTER

	.12 RECLAIMED WATER	DISTRIBUTION	MAINTENANCE	(0)																						Conditionation account account a					F. S.		8	
	.11 RECLAIMED WATER	DISTRIBUTION	OPERATIONS	(u)	€																					becesses contacted and a				1.1515.432.87.905.8803020304			8	
MATRIX	.10 RECLAIMED WATER	TREATMENT	MAINTENANCE	(m)	5																					in distribution and design action of				\$1.000 %dee100 daad25 da11			8	
WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX	.9 RECLAIMED WATER	TREATMENT	EXFENSES- OPERATIONS	€	8																			in _p is	Arry	Show and the second sec				£104.00000000000000000000000000000000000	Y 300 300 500 500 500 500 500 500 500 500		8	
R UTILITY EXP	8.	ADMIN. &	GENERAL EXPENSES	(K)	\$ 1.927		512								3,317		33,894													ţ	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	2,315	\$ 41,965	
WASTEWATE	£°	CUSTOMER	ACCOUNTS EXPENSE	(j)	S							0.0 % (c)							5,378							iceda solonadaron, una sacrad				37.11	155		\$ 5,533	
			ACCOUNT NAME	(b)	Salaries and Wages - Employees	Salaries and Wages - Officers,	Employee Pensions and Benefits	Purchased Sewage Treatment	Sludge Removal Expense	Purchased Power	Fuel for Power Purchased	Chemicals	Materials and Supplies	Contractual Services-Engineering	Contractual Services - Accounting	Contractual Services - Legal	Contractual Services - Mgt. Fees	Contractual Services - Testing	Contractual Services - Other	Rental of Building/Real Property	Rental of Equipment	Transportation Expenses	Insurance - Vehicle	Insurance - General Liability	Insurance - Workman's Comp.	Insurance - Other	Advertising Expense	Regulatory Commission Expenses	- Amortization of Rate Case Expense	Regulatory Commission ExpOther	Bad Debt Expense	Miscellaneous Expenses	Total Wastewater Utility Expenses	
		ACCT.	0	(a)	701	703	704	710	711	715	716	718	720	731	732	733	734	735	736	741	742	750	756	757	758	759	760	992		767	770	775	Tol	

CONTINENTAL UTILITY, INC.

SYSTEM NAME / COUNTY: CONTINENTAL UTILITY, INC. / SUMTER

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
A II D	e: 1	1.0		
All Residen		1.0		070
5/8"	Displacement	1.0	878	878
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0	1	15_
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	1	50
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
	Total Wastewater System Meter Equiva	alents		943

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC). Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

ERC = (Total SFR gallons treated (Omit 000) / 365 days / 280 gallons per day)

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated. Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:		
(<u>38597000</u> / 365 days) / 275 gp (Total Gallons Treated)	385	

CONTINENTAL UTILITY, INC.

SYSTEM NAME / COUNTY: CONTINENTAL UTILITY, INC. / SUMTER

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	200,000 GPD
Basis of Permit Capacity (1)	<u>ADF</u>
Manufacturer	Davco
Type (2)	Contact Stabilization
Hydraulic Capacity	400,000 GPD
Average Daily Flow	105,745
Total Gallons of Wastewater Treated	38,597,000
Method of Effluent Disposal	Pond & Spray Irrigation (200,000 GPD capacity)

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)
- (2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: CONTINENTAL UTILITY, INC.

SYSTEM NAME / COUNTY: CONTINENTAL UTILITY, INC. / SUMTER

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied	where necessary.
Present number of ERCs* now being served	385
2. Maximum number of ERCs* which can be served	727
3. Present system connection capacity (in ERCs*) using existing lines	480
4. Future connection capacity (in ERCs*) upon service area buildout	727
5. Estimated annual increase in ERCs* <u>Less than 10</u>	
6. Describe any plans and estimated completion dates for any enlargements or N/A	
 7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuprovided to each, if known. N/A 8. If the utility does not engage in reuse, has a reuse feasibility study been com. If so, when? 	pleted?No
9. Has the utility been required by the DEP or water management district to im	
If so, what are the utility's plans to comply with this requirement?	
10. When did the company last file a capacity analysis report with the DEP?	1996
 11. If the present system does not meet the requirements of DEP rules: a. Attach a description of the plant upgrade necessary to meet the DI b. Have these plans been approved by DEP? c. When will construction begin? d. Attach plans for funding the required upgrading. e. Is this system under any Consent Order with DEP? 	EP rules.
12. Department of Environmental Protection ID # FLA043699	
* An ERC is determined based on the calculation on S-11.	

S-13 GROUP _____ SYSTEM _____