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Florida Public Service Commission  
Division of Water and Wastewater

**CLASS "B"**

**WATER and/or SEWER UTILITIES**

**(Gross Revenue of \$150,000 or More but Less Than \$750,000 Each)**

# ANNUAL REPORT

OF

**Lake Utility Company**

**527-W/461-S**

**Certificate Number(s)**



OFFICIAL COPY  
DIVISION OF  
WATER AND SEWER  
Do Not Remove from this Office

FOR THE

**YEAR ENDED DECEMBER 31, 1997**

**Cronin, Jackson, Nixon & Wilson**  
CERTIFIED PUBLIC ACCOUNTANTS, P.A.

JAMES L. CARLSTEDT, C.P.A.  
JOHN H. CRONIN, JR., C.P.A.  
ERIC M. DOAN, C.P.A.  
ROBERT H. JACKSON, C.P.A.  
BRENDA W. McBARRON, C.P.A.  
ROBERT C. NIXON, C.P.A.  
TRACY A. RIZZO, C.P.A.  
HOLLY M. TOWNER, C.P.A.  
JAMES L. WILSON, C.P.A.

2560 GULF-TO-BAY BOULEVARD  
SUITE 200  
CLEARWATER, FLORIDA 33765-4419  
(813) 791-4020  
FACSIMILE  
(813) 797-3602

April 1, 1998

To the Partners  
Lake Utility Company

We have compiled the 1997 Annual Report of Lake Utility Company in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of Lake Utility Company. We have not audited or reviewed the report referred to above and, accordingly, do not express an opinion or any form of assurance on it.

This report is presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.

*Cronin, Jackson, Nixon & Wilson*

CRONIN, JACKSON, NIXON & WILSON

### General Instructions

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Sewer Utilities.
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which will create a permanent record, such as by typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule of the page with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
- 10 The report should be filled out in quadruplicate and the original and two copies returned by March 31 of the year following the date of the report. The report should be returned to:

Florida Public Service Commission  
Division of Water and Sewer  
2540 Shumard Oak Blvd.  
Tallahassee, Florida 32399-0850

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# **EXECUTIVE SUMMARY**

**CERTIFICATION OF ANNUAL REPORT**

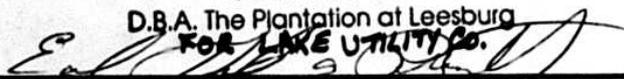
<b>YEAR OF REPORT</b> December 31, 1997
--

UTILITY NAME:           Lake Utility Company          

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |            |           |  |
|------------|-----------|--|
| YES<br>(X) | NO<br>( ) | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES<br>(X) | NO<br>( ) | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br>(X) | NO<br>( ) | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.  |
| YES<br>(X) | NO<br>( ) | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified			
1.	2.	3.	4.
(X)	(X)	(X)	(X)

The Plantation at Leesburg Limited Partnership  
By: Lakewood Development Co. LLC  
A North Carolina Limited Liability Company,  
General Partner  
D.B.A. The Plantation at Leesburg  
**FOR LAKE UTILITY CO.**  
  
\_\_\_\_\_  
(signature of the chief executive officer of the utility)

1.	2.	3.	4.
(X)	(X)	(X)	(X)

**N/A**  
\_\_\_\_\_  
(signature of the chief financial officer of the utility)

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

Lake Utility Company  
(Exact Name of Utility)

County: Lake

List below the exact mailing address of the utility for which normal correspondence should be sent:

25201 U.S. Highway 27 South  
Leesburg, Florida 34748

Telephone: (352) 365-1515

Name and address of person to whom correspondence concerning this report should be addressed:

Robert C. Nixon, CPA  
Cronin, Jackson, Nixon and Wilson, CPA's  
2560 Gulf-to-Bay Blvd, Suite 200  
Clearwater, Florida 34625

Telephone: (813) 791-4020

List below the address of where the utility's books and records are located:

25201 U.S. Highway 27 South  
Leesburg, Florida 34748

Telephone: (352) 365-1515

List below any groups auditing or reviewing the records and operations:

Date of original organization of the utility: 11 / 1 / 88

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

Individual  Partnership  Sub S Corporation  1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

	Name	Percent Ownership	%
1.	The Plantation at Leesburg Limited Partnership	100	%
2.			%
3.			%
4.			%
5.			%
6.			%
7.			%
8.			%
9.			%
10.			%

UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1997

**DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Earl H. Thiele	Director of Operations	The Plantation at Leesburg	General matters
Robert C. Nixon	CPA	Cronin, Jackson Nixon & Wilson	Rate and accounting matters
F. Marshall Deterding	Attorney	Rose, Sundstrom & Bentley	Legal Matters

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1997

**COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.**
- B. Public services rendered.**
- C. Major goals and objectives.**
- D. Major operating divisions and functions.**
- E. Current and projected growth patterns.**
- F. Major transactions having a material effect on operations.**

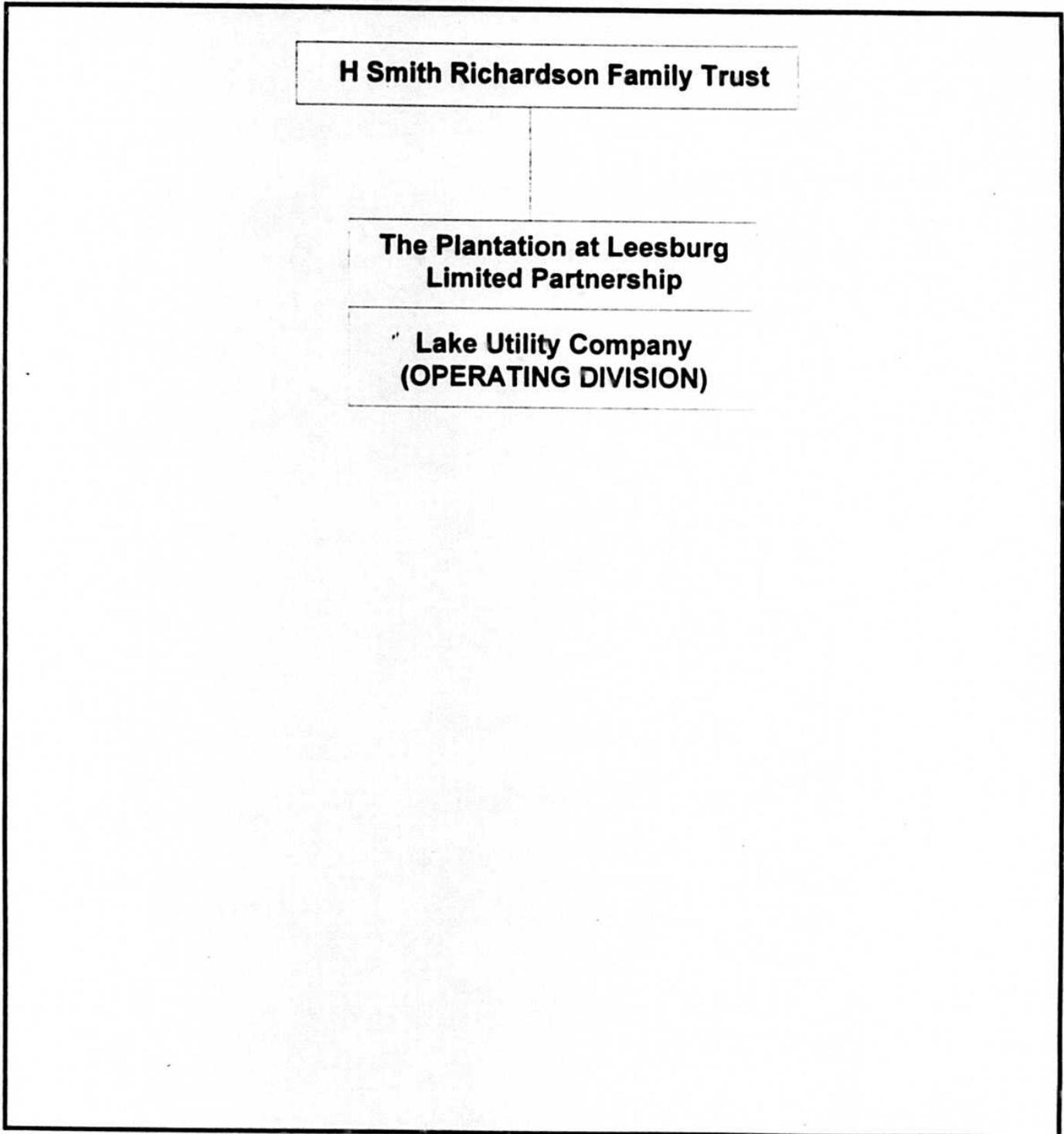
- A. The Company was organized in 1988 to provide water and sewer service to the residents of The Plantation at Leesburg subdivision in Lake County.
- B. The Company provides water and wastewater service.
- C. Major goals and objectives are to provide adequate service, keep pace with growth in the Company's service area and provide a fair rate of return to the Company's owners.
- D. Water and sewer divisions, land sales and construction
- E. The Company expects continued annual growth of approximately 150 new connections per year.
- F. None

UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1997

**PARENT / AFFILIATE ORGANIZATION CHART**  
Current as of 12/31/97

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1997

**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.

NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
Earl H. Thiele	Director Of Operations	20 % % % % % % % % % %	\$ None \$ \$ \$ \$ \$ \$ \$ \$ \$

**COMPENSATION OF DIRECTORS**

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.

NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
N/A			\$ \$ \$ \$ \$ \$ \$ \$ \$

UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1997

**BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES**

List all contracts, agreements, or other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
None			

\* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1997

**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principle occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

<b>NAME (a)</b>	<b>PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)</b>	<b>AFFILIATION OR CONNECTION (c)</b>	<b>NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)</b>
Earl H. Thiele	Director of Operations	Manager	The Plantation at Leesburg Limited Partnership



UTILITY NAME: Lake Utility Company

<b>YEAR OF REPORT</b> December 31, 1997
--

**BUSINESS TRANSACTIONS WITH RELATED PARTIES**

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

**Part I. Specific Instructions: Services and Products Received or Provided**

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
  - management, legal and accounting services
  - material and supplies furnished
  - computer services
  - leasing of structures, land and equipment
  - engineering & construction services
  - rental transactions
  - repairing and servicing of equipment
  - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased or (S)old (d)	AMOUNT (e)
H. Smith Richardson Family Trust	Accounting, Tax, Payroll & Management	Open	P	64,800
Plantation at Leesburg, Ltd	Rent, overhead, on-site office and management personnel, billing and customer accounts	Open	P	97,200

## BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

### Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.

2. Below are examples of some types of transactions to include:

- purchase, sale or transfer of equipment.
- purchase, sale or transfer of land and structures.
- purchase, sale or transfer of securities.
- noncash transfers of assets.
- noncash dividends other than stock dividends.
- writeoff of bad debts or loans.

3. The columnar instructions follow:

- (a) Enter name of related party or company.
- (b) Describe briefly the type of assets purchased, sold or transferred.
- (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
- (d) Enter the net book value for each item reported.
- (e) Enter the net profit or loss for each item (column (c) - column (d)).
- (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$	\$	\$	\$

UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1997

**COMPOSITE STATISTICS FOR ALL  
PRIVATELY OWNED WATER AND SEWER UTILITIES UNDER AGENCY JURISDICTION**

DESCRIPTION (a)	WATER (b)	SEWER (c)
<b>PLANT (Intrastate Only)(000's Omitted):</b>		
Plant in Service _____	\$ 2,076	\$ 3,876
Construction Work In Progress _____		
Plant Acquisition Adjustment _____		
Plant Held For Future Use _____		
Materials and Supplies _____		
Less:		
Accumulated Depreciation and Accumulated Amortization _____	417	640
Contributions In Aid Of Construction (Net) _____	901	697
Net Book Cost _____	\$ 758	\$ 2,539
<b>REVENUES AND EXPENSES (Intrastate Only)(000's Omitted):</b>		
Operating Revenues _____	\$ 471	\$ 430
Depreciation and Amortization Expense _____	\$ 37	\$ 104
Income Tax Expense _____		
Taxes Other Than Income _____	61	51
Other Operating Expenses _____	291	208
Total Operating Expenses _____	\$ 389	\$ 363
Net Operating Income _____	\$ 82	\$ 67
Other Income _____	\$ 0	\$ 0
Other Income Deductions _____	217	217
Net Income _____	\$ (135)	\$ (150)
<b>CUSTOMERS (Intrastate Only):</b>		
Residential - Yearly Average _____	1,135	1,133
Commercial - Yearly Average _____	48	6
Industrial - Yearly Average _____		
Others - Yearly Average _____		
Total _____	1,183	1,139
<b>OTHER STATISTICS (Intrastate Only):</b>		
Average Annual Residential Use Per 1,000 Gallons_(1) _____	177	32
Average Annual Residential Cost Per 1,000 Gallons_(1) _____	\$ 1.86	\$ 9.82
Average Residential Monthly Bill _____	\$ 27.34	\$ 30.94
Gross Plant Investment Per Customer _____	\$ 1,755	\$ 3,403

(1) Averages for all customers - data not available for residential only

**FINANCIAL**

**SECTION**

UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1997

**COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>UTILITY PLANT</b>				
101-105	Utility Plant	F-5	\$ 5,951,854	\$ 5,933,998
108-110	Less: Accumulated Depreciation and Amortization	F-6	(1,056,639)	(862,697)
	Net Plant		4,895,215	5,071,301
114-115	Utility Plant Acquisition			
	Adjustments (Net)	F-5		
	Other Plant Adjustments (specify)			
	Total Net Utility Plant		4,895,215	5,071,301
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-7		
122	Less: Accumulated Depreciation and Amortization			
	Net Nonutility Property			
123	Investment in Associated Companies	F-8		
124	Utility Investments	F-8		
125	Other Investments	F-8		
127	Special Funds	F-8		
	Total Other Property and Investments			
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		176,110	15,448
132	Special Deposits	F-7		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts	F-9	43,344	46,592
145	Accounts Receivable from Associated Companies	F-10		
146	Notes Receivable from Associated Companies	F-10		
151	Materials and Supplies			
162	Prepayments	F-11		2,488
171	Accrued Interest and Dividends Receivable			
174	Misc. Current and Accrued Assets		16,190	25,556
	Total Current and Accrued Assets		235,644	90,084

UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1997

**COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>DEFERRED DEBITS</b>				
181	Unamortized Debt Discount & Expense _____	F-12		
182	Extraordinary Property Losses _____	F-12		
186	Misc. Deferred Debits _____	F-11		
190	Accumulated Deferred Income Taxes _____			
	Total Deferred Debits _____			
	TOTAL ASSETS AND OTHER DEBITS _____		\$ 5,130,859	\$ 5,161,385

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet.

UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1997

**COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued _____	F-14		\$ _____
204	Preferred Stock Issued _____	F-14		_____
211	Other Paid-in Capital _____			_____
212	Discount on Capital Stock _____			_____
213	Capital Stock Expense _____			_____
214-215	Retained Earnings (Deficit) _____	F-15		_____
216	Reacquired Capital Stock _____			_____
218	Proprietary Capital (Proprietorship and Partnership Only) _____		(1,272,966)	(987,660)
	Total Equity Capital (Deficit) _____		(1,272,966)	(987,660)
<b>LONG TERM DEBT</b>				
221	Bonds _____	F-16		
223	Advances from Associated Companies _____	F-16		
224	Other Long Term Debt _____	F-14	4,748,078	4,693,598
	Total Long Term Debt _____		4,748,078	4,693,598
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable _____		16,554	55,148
232	Notes Payable _____	F-13		
233	Accounts Payable to Associated Co. _____	F-13		
234	Notes Payable to Associated Co. _____	F-13		
235	Customer Deposits _____			
236	Accrued Taxes _____	F-17	40,540	32,478
237	Accrued Interest _____	F-18		
238	Accrued Dividends _____			
239	Matured Long Term Debt _____			
240	Matured Interest _____			
241	Miscellaneous Current and Accrued Liabilities _____	F-19		
	Total Current and Accrued Liabilities _____		57,094	87,626

UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1997

**COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium on Debt _____	F-12		\$ _____
252	Advances for Construction _____	F-19		_____
253	Other Deferred Credits _____			_____
255	Accumulated Deferred Investment Tax Credits _____			_____
	Total Deferred Credits _____			_____
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve _____			_____
262	Injuries and Damages Reserve _____			_____
263	Pensions and Benefits Reserve _____			_____
265	Miscellaneous Operating Reserves _____			_____
	Total Operating Reserves _____			_____
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction _____	F-20	1,806,125	1,522,500
272	Accumulated Amortization of Contributions in Aid of Construction _____	F-21	(207,472)	(154,679)
	Total Net C.I.A.C. _____		1,598,653	1,367,821
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation _____			_____
282	Accumulated Deferred Income Taxes - Liberalized Depreciation _____			_____
283	Accumulated Deferred Income Taxes - Other _____			_____
	Total Accum. Deferred Income Taxes _____			_____
	<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b> _____		<b>\$ 5,130,859</b>	<b>\$ 5,161,385</b>

UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1997

**COMPARATIVE OPERATING INCOME**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	REF. PAGE (d)	CURRENT YEAR (e)
	<b>UTILITY OPERATING INCOME</b>			
400	Operating Revenues _____	\$ 721,739	F-3(b)	\$ 900,896
401	Operating Expenses _____	378,782	F-3(b)	499,217
403	Depreciation Expense _____	104,626	F-6	141,149
406	Amortization of Utility Plant Acquisition Adjustment _____			
407	Amortization Expense _____			
408.1	Taxes Other Than Income _____	38,948	F-17	111,885
409.1	Income Taxes _____		F-17	
410.10	Deferred Federal Income Taxes _____			
411.10	Provision for Deferred Income Taxes - Credit _____			
412.10	Investment Tax Credits Deferred to Future Periods _____			
412.11	Investment Tax Credits Restored to Operating Income _____			
	Utility Operating Expenses _____	522,356		752,251
	Utility Operating Income _____	199,383		148,645
413	Income From Utility Plant Leased To Others _____			
414	Gains (Losses) From Disposition of Utility Property _____			
	Total Utility Operating Income [Enter here and on Page F-3(c)] _____	199,383		148,645

**COMPARATIVE OPERATING INCOME**

REF. PAGE (f)	WATER (g)	REF. PAGE (h)	SEWER (c)	OTHER (e)
W-3	\$ 471,386	S-3	\$ 429,510	\$ N/A
W-2	290,993	S-2	208,224	
F-6	37,125	F-6	104,024	
F-6		F-6		
F-17	61,196	F-17	50,689	
F-17		F-17		
	389,314		362,937	
	82,072		66,573	
	\$ 82,072		\$ 66,573	\$ N/A

UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
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**COMPARATIVE OPERATING INCOME (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	REF. PAGE (d)	CURRENT YEAR (e)
	Total Utility Operating Income [From Page F-3(a)]	199,383		148,645
	<b>OTHER INCOME AND DEDUCTIONS</b>			
415	Revenues From Merchandising, Jobbing and Contract Deductions			
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income			
420	Allowance for Funds Used During Construction			
421	Nonutility Income			
426	Miscellaneous Nonutility Expenses			
	Total Other Income and Deductions			
	<b>TAXES APPLICABLE TO OTHER INCOME</b>			
408.20	Taxes Other Than Income		F-17	
409.20	Income Taxes		F-17	
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
	Total Taxes Applicable to Other Income			
	<b>INTEREST EXPENSE</b>			
427	Interest Expense	363,046	F-18	433,951
428	Amortization of Debt Discount & Expense		F-12	
429	Amortization of Premium on Debt		F-12	
	Total Interest Expense	363,046		433,951
	<b>EXTRAORDINARY ITEMS</b>			
433	Extraordinary Income			
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
	Total Extraordinary Items			
	<b>NET INCOME</b>	\$ (163,663)		\$ (285,306)

UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
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**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	SEWER UTILITY (e)
101	Utility Plant In Service _____	F-5	\$ 2,076,102	\$ 3,875,752
	Less:			
	Nonused and Useful Plant (1) _____			393,553
108.1	Accumulated Depreciation _____	F-6	416,691	639,948
110.1	Accumulated Amortization _____	F-6		
271	Contributions in Aid of Construction _____	F-20	1,011,650	794,475
252	Advances for Construction _____	F-19		
	Subtotal _____		647,761	2,047,776
	Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction _____	F-21	110,484	96,988
	Subtotal _____		758,245	2,144,764
	Plus or Minus:			
114	Acquisition Adjustments (2) _____	F-5		
115	Accumulated Amortization of Acquisition Adjustments (2) _____	F-5		
	Working Capital Allowance (3) _____		36,374	26,028
	Other (Specify): _____			
	_____			
	_____			
	RATE BASE _____		\$ 794,619	\$ 2,170,792
	UTILITY OPERATING INCOME _____		\$ 82,072	\$ 66,573
	ACHIEVED RATE OF RETURN _____		10.33 %	3.07 %

**NOTES:**

- (1) Estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculated using the 1/8th of O & M method.

UTILITY NAME: Lake Utility Company

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**UTILITY PLANT (ACCTS. 101 - 106)**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
	Plant Accounts				
101	Utility Plant In Service	\$ 2,076,102	\$ 3,875,752	\$ N/A	\$ 5,951,854
102	Utility Plant Leased to Others				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress				
	Total Utility Plant	\$ 2,076,102	\$ 3,875,752	\$	\$ 5,951,854

**UTILITY PLANT ACQUISITION ADJUSTMENTS (ACCTS. 114 - 115)**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACQUISITION ADJUSTMENTS (114):				
	\$	\$	\$	\$
Total Plant Acquisition Adjs.				
ACCUMULATED AMORTIZATION (115):				
Total Accumulated Amortization				
Net Acquisition Adjustments	\$ N/A	\$ N/A	\$ N/A	\$ N/A

UTILITY NAME: Lake Utility Company

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**ACCUMULATED DEPRECIATION (ACCT. 108)**

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
Balance first of year	\$ 351,229	\$ 511,468	\$ N/A	\$ 862,697
Credits during year:				
Accruals charged:				
to Account 108	65,462	128,480		193,942
Accruals charged other accounts (specify)				
Salvage				
Other Credits (specify)				
Total credits	65,462	128,480		193,942
Debits during year:				
Book cost of plant retired				
Cost of removal				
Other debits (specify)				
Total debits				
Balance end of year	\$ 416,691	\$ 639,948	\$ N/A	\$ 1,056,639

**ACCUMULATED AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
Balance first of year	\$ N/A	\$	\$	\$
Credits during year:				
Accruals charged:				
to Account 110				
Accruals charged other accounts (specify)				
Total credits				
Debits during year:				
Book cost of plant retired				
Other debits (specify)				
Total debits				
Balance end of year	\$	\$	\$	\$



UTILITY NAME: Lake Utility Company

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INVESTMENTS AND SPECIAL FUNDS (ACCTS. 123 - 127)

Report hereunder all investments and special funds carried in Accounts 123 thru 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (ACCT. 123): N/A          Total Investment In Associated Companies _____	\$ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____
UTILITY INVESTMENTS (ACCT. 124): N/A          Total Utility Investments _____	\$ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____
OTHER INVESTMENTS (ACCT. 125): N/A          Total Other Investments _____	\$ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____
SPECIAL FUNDS (ACCTS. 126 & 127) N/A          Total Special Funds _____	\$ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____

UTILITY NAME: Lake Utility Company

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**ACCOUNTS AND NOTES RECEIVABLE - NET (ACCTS. 141 - 144)**

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)	TOTAL (b)
<b>ACCOUNTS RECEIVABLE:</b>	
Customer Accounts Receivable (Acct. 141):	
Water__ (Water & Sewer Combined)_____	\$ 43,344
Sewer_____	
Other_____	
Total Customer Accounts Receivable_____	43,344
<b>OTHER ACCOUNTS RECEIVABLE (Acct. 142):</b>	
_____	\$
_____	
Total Other Accounts Receivable_____	
<b>NOTES RECEIVABLE (Acct. 144):</b>	
_____	\$
_____	
Total Notes Receivable_____	
<b>Total Accounts and Notes Receivable_____</b>	<b>43,344</b>
<b>ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Acct. 143):</b>	
Balance First of Year_____ N/A_____	\$
Add: Provision for uncollectables for current year_____	
Collections of accounts previously written off_____	
Utility accounts_____	
Others_____	
Total Additions_____	
Deduct accounts written off during year:	
Utility accounts_____	
Others_____	
Total accounts written off_____	
Balance end of year_____	
<b>Total Accounts and Notes Receivable - Net_____</b>	<b>\$ 43,344</b>

UTILITY NAME: Lake Utility Company

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**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES (ACCT. 145)**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total _____	\$ _____

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES (ACCT. 146)**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
N/A		\$
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total _____		\$ _____

UTILITY NAME: Lake Utility Company

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**PREPAYMENTS (ACCT. 162)**

DESCRIPTION (a)	TOTAL (b)
Prepaid Insurance _____ N/A _____	\$ _____
Prepaid Rents _____	_____
Prepaid Interest _____	_____
Prepaid Taxes _____	_____
Other Prepayments (Specify): _____	_____
_____	_____
Total Prepayments _____	\$ _____

**MISCELLANEOUS DEFERRED DEBITS (ACCT. 186):**

DESCRIPTION (a)	TOTAL (b)
MISCELLANEOUS DEFERRED DEBITS (Acct. 186):	
Deferred Rate Case Expense (Acct. 186.1) _____	\$ _____
Other Deferred Debits (Acct 186.2) _____	_____
_____	_____
Total Miscellaneous Deferred Debits _____	\$ NONE

UTILITY NAME: Lake Utility Company

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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT (ACCTS. 181 AND 251)**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Acct. 181):		
N/A	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense _____	\$ _____	\$ _____
UNAMORTIZED PREMIUM ON DEBT (Acct. 251):		
N/A	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt _____	\$ _____	\$ _____

**EXTRAORDINARY PROPERTY LOSSES (ACCT. 182)**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
N/A	\$ _____
_____	_____
_____	_____
_____	_____
Total Extraordinary Property Losses _____	\$ _____

UTILITY NAME: Lake Utility Company

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**NOTES PAYABLE (ACCTS. 232 AND 234)**

DESCRIPTION (a)	NOMINAL DATE OF ISSUE (b)	DATE OF MATURITY (c)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (f)
			RATE (d)	FREQUENCY OF PAYMENT (e)	
ACCOUNT 232 - NOTES PAYABLE:					
N/A			%		\$
			%		
			%		
			%		
Total Account 232					\$
ACCOUNT 234 - NOTES PAYABLE TO ASSOCIATED COMPANIES:					
N/A			%		\$
			%		
			%		
			%		
Total Account 234					\$

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES (ACCT. 233)**

Report each account payable separately.	
DESCRIPTION (a)	TOTAL (b)
N/A	\$
Total	\$



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**STATEMENT OF RETAINED EARNINGS**

1. Dividends should be shown for each class and series of capital stock.  
Show amounts of dividends per share.  
2. Show separately the state and federal income tax effect of items shown in  
Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings:	
	Balance beginning of year _____ N/A _____	\$ _____
	Changes to account:	
439	Adjustments to Retained Earnings (requires Commission approval prior to use):	
	Credits: _____	
	_____	
	Total Credits _____	
	Debits: _____	
	_____	
	Total Debits _____	
435	Balance transferred from Income _____	
436	Appropriations of Retained Earnings:	
	_____	
	_____	
	Total appropriations of Retained Earnings _____	
	Dividends declared:	
437	Preferred stock dividends declared	
438	Common stock dividends declared	
	_____	
	Total Dividends Declared _____	
	_____	
	Balance end of year _____	
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):	
	_____	
	_____	
	Total Appropriated Retained Earnings _____	
	_____	
	Total Retained Earnings _____	\$ _____

Notes to Statement of Retained Earnings:

The Company is a partnership



UTILITY NAME: Lake Utility Company

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**ACCRUED TAXES (ACCT. 236)**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER (e)	TOTAL (f)
	Balance First of Year	\$ 16,460	\$ 16,018	\$ N/A	\$ 32,478
	Accruals Charged:				
408.10	Utility Regulatory Assessment Fees	21,212	19,328		40,540
408.11	Property Taxes	36,507	29,870		66,377
408.12	Payroll Taxes	2,951	1,265		4,216
408.13	Other Taxes & Licenses	526	226		752
409.10	Federal Income Taxes				
409.11	State Income Taxes				
	Taxes Applicable to Other Income (Accts. 408.2, 409.2, 409.3, 410.2)				
	Total Taxes Accrued	61,196	50,689		111,885
	Taxes Paid During Year:				
408.10	Utility Regulatory Assessment Fees	16,460	16,018		32,478
408.11	Property Taxes	36,507	29,870		66,377
408.12	Payroll Taxes	2,951	1,265		4,216
408.13	Other Taxes & Licenses	526	226		752
409.10	Federal Income Taxes				
409.11	State Income Taxes				
	Taxes Applicable to Other Income (Accts. 408.2, 409.2, 409.3, 410.2)				
	Total Taxes Paid	56,444	47,379		103,823
	Balance End of Year	\$ 21,212	\$ 19,328	\$ N/A	\$ 40,540

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**ACCRUED INTEREST (ACCT. 237)**

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - ACCRUED INTEREST ON LONG TERM DEBT:					
Division Payable - Water	\$ _____	427	\$ 98,973	\$ 98,973	\$ _____
Division Payable - Sewer	_____	427	334,978	334,978	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Total Account No. 237.1	_____	_____	433,951	433,951	_____
ACCOUNT NO. 237.2 - ACCRUED INTEREST ON OTHER LIABILITIES:					
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Total Account 237.2	_____	_____	_____	_____	_____
Total Account 237	\$ _____	_____	\$ 433,951	\$ 433,951	\$ _____

**REGULATORY COMMISSION EXPENSE - AMORTIZATION  
OF RATE CASE EXPENSE (ACCTS. 666 and 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	AMOUNT TRANSFERRED TO ACCT. NO. 186.1 (c)	CHARGED OFF DURING YEAR	
			ACCT. (d)	AMOUNT (e)
N/A	\$ _____	\$ _____	_____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	_____	\$ _____









UTILITY NAME: Lake Utility Company

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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES  
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year _____		\$ _____
Reconciling items for the year:		
Taxable income not reported on the books:		
_____		
_____		
_____		
_____		
_____		
_____		
Deductions recorded on books not deducted for return:		
_____		
_____		
_____		
_____		
Income recorded on books not deducted for return:		
_____		
_____		
_____		
_____		
Deduction on return not charged against book income:		
_____		
_____		
_____		
Federal tax net income _____		\$ _____
Computation of tax:		
The Company is a partnership; therefore, this schedule		
is not applicable.		

**\*\* COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: Lake Utility Company

<b>YEAR OF REPORT</b> December 31, 1997
--

**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (2)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (1) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (d)	WEIGHTED COST [c x d] (e)
Common Equity	\$ N/A	%	%	%
Preferred Stock		%	%	%
Long Term Debt		%	%	%
Customer Deposits		%	%	%
Tax Credits - Zero Cost		%	%	%
Tax Credits - Weighted Cost		%	%	%
Deferred Income Taxes		%	%	%
Other (Explain)		%	%	%
<b>Total</b>	<b>\$ N/A</b>	<b>%</b>		<b>%</b>

- (1) Should equal amounts on Schedule B, Column (f), page F-25.
- (2) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate: <u>9.75 %</u>
Commission order approving AFUDC rate: <u>22846</u>

**\*\* COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: Lake Utility Company

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--

**SCHEDULE "B"**

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURIS. ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS (e)	CAPITAL STRUCTURE USED FOR AFUDC CALCULATION (f)
Common Equity	\$ N/A	\$	\$	\$	\$
Preferred Stock					
Long Term Debt					
Customer Deposits					
Tax Credits - Zero Cost					
Tax Credits - Weighted Cost					
Deferred Income Taxes					
Other (Explain)					
Total	\$ <u>N/A</u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>

(1) Explain below all adjustments made in Column (e):

**WATER**

**OPERATION**

**SECTION**

UTILITY NAME: Lake Utility Company

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**WATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)
301	Organization	\$ 27,575	\$	\$
302	Franchises			
303	Land and Land Rights	7,930		
304	Structure and Improvements	90,346	(790)(1)	
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	155,407		
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment	35,138		
311	Pumping Equipment	32,866		
320	Water Treatment Equipment	23,077		
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	1,215,172	(6,508)(1)	
333	Services	233,474	(1,702)(1)	
334	Meters and Meter Installations	63,444	13,942	
335	Hydrants	160,212	(876)(1)	
339	Other Plant and Miscellaneous Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment	12,183	(1)	
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	15,213		
348	Other Tangible Plant			
	<b>Total Water Plant</b>	<b>\$ 2,072,037</b>	<b>\$ 4,065</b>	<b>\$</b>

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

Note (1): Adjustments to remove engineering expense capitalized in error in 1996

**WATER UTILITY PLANT MATRIX**

<b>CURRENT YEAR (f)</b>	<b>.1 INTANGIBLE PLANT (g)</b>	<b>.2 SOURCE OF SUPPLY AND PUMPING PLANT (h)</b>	<b>.3 WATER TREATMENT PLANT (i)</b>	<b>.4 TRANSMISSION AND DISTRIBUTION PLANT (j)</b>	<b>.5 GENERAL PLANT (k)</b>
\$ 27,575	\$ 27,575				
7,930		\$	\$	\$ 7,930	\$
89,556				89,556	
155,407		155,407			
35,138		35,138			
32,866		32,866			
23,077			23,077		
1,208,664				1,208,664	
231,772				231,772	
77,386				77,386	
159,336				159,336	
12,182					12,182
15,213					15,213
\$ 2,076,102	\$ 27,575	\$ 223,411	\$ 23,077	\$ 1,774,644	\$ 27,395

UTILITY NAME: Lake Utility Company

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**WATER UTILITY EXPENSE ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	WATER EXPENSE ACCOUNT MATRIX	
			.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees ___	\$ 38,579	\$	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits ___	7,472		
610	Purchased Water			
615	Purchased Power	23,621		
616	Fuel for Power Purchased			
618	Chemicals	3,353		
620	Materials and Supplies	64,496		
631	Contractual Services - Engineering	14,758		
632	Contractual Services - Accounting	2,038		
633	Contractual Services - Legal	1,153		
634	Contractual Services - Management Fees	113,400		
635	Contractual Services - Other	7,136		
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expense	7,961		
656	Insurance - Vehicle			
657	Insurance - General Liability	457		
658	Insurance - Workmens Compensation	959		
659	Insurance - Other	1,066		
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Expenses Other			
670	Bad Debt Expense			
675	Miscellaneous Expenses	4,544		
	<b>Total Water Utility Expenses</b>	<b>\$ 290,993</b>	<b>\$</b>	<b>\$</b>

**WATER EXPENSE ACCOUNT MATRIX**

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMINISTRATIVE & GENERAL EXPENSES (k)
\$ 10,467	\$	\$	\$	\$ 15,289	\$ 12,823
					7,472
23,621					
3,353					6,184
410	57,902				14,758
					2,038
					1,153
30,768				44,942	37,690
					7,136
					7,961
					457
					959
					1,066
	758				3,786
\$ 68,619	\$ 58,660	\$	\$	\$ 60,231	\$ 103,483

**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
	<b>Operating Revenues:</b>			
460	Unmetered Water Revenue -----			\$ -----
	<b>Metered Water Revenue:</b>			
461.1	Metered Sales to Residential Customers -----	1,055	1,214	372,398
461.2	Metered Sales to Commercial Customers -----	44	51	98,938
461.3	Metered Sales to Construction Customers -----			
461.4	Metered Sales to Public Authorities -----			
461.5	Metered Sales to Multiple Family Dwellings -----			
	<b>Total Metered Sales -----</b>	<b>1,099</b>	<b>1,265</b>	<b>471,336</b>
	<b>Fire Protection Revenue:</b>			
462.1	Public Fire Protection -----			
462.2	Private Fire Protection -----			
	<b>Total Fire Protection Revenue -----</b>			
464	Other Sales to Public Authorities -----			
465	Sales to Irrigation Customers -----			
466	Sales for Resale -----			
467	Interdepartmental Sales -----			
	<b>Totals -----</b>	<b>1,099</b>	<b>1,265</b>	<b>471,336</b>
	<b>Other Water Revenues:</b>			
469	Guarenteed Revenues -----			
470	Forfeited Discounts -----			
471	Miscellaneous Service Revenues -----			50
472	Rents From Water Property -----			
473	Interdepartmental Rents -----			
474	Other Water Revenues -----			
	<b>Total Other Water Revenues -----</b>			<b>50</b>
	<b>Total Water Operating Revenues -----</b>			<b>\$ 471,386</b>

UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1997

**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (f)
301	Organization _____	40	%	2.50 %
302	Franchises _____		%	%
304	Structure and Improvements _____	27	%	3.70 %
305	Collecting and Impounding Reservoirs _____		%	%
306	Lake, River and Other Intakes _____		%	%
307	Wells and Springs _____	27	%	3.70 %
308	Infiltration Galleries and Tunnels _____		%	%
309	Supply Mains _____		%	%
310	Power Generation Equipment _____	17	%	5.88 %
311	Pumping Equipment _____	15	%	6.67 %
320	Water Treatment Equipment _____	17	%	5.88 %
330	Distribution Reservoirs and Standpipes _____		%	%
331	Transmission and Distribution Mains _____	38	%	2.63 %
333	Services _____	35	%	2.86 %
334	Meters and Meter Installations _____	17	%	5.88 %
335	Hydrants _____	40	%	2.50 %
339	Other Plant and Miscellaneous Equipment _____		%	%
340	Office Furniture and Equipment _____		%	%
341	Transportation Equipment _____	6	%	16.67 %
342	Stores Equipment _____		%	%
343	Tools, Shop and Garage Equipment _____		%	%
344	Laboratory Equipment _____		%	%
345	Power Operated Equipment _____		%	%
346	Communication Equipment _____		%	%
347	Miscellaneous Equipment _____	10	%	10.00 %
348	Other Tangible Plant _____		%	%
	Water Plant Composite Depreciation Rate *		%	%

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
**December 31, 1997**

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization _____	\$ 4,802	\$ 689	\$	\$ 689
302	Franchises _____				
304	Structure and Improvements _____	6,862	3,314		3,314
305	Collecting and Impounding Reservoirs _____				
306	Lake, River and Other Intakes _____				
307	Wells and Springs _____	38,568	5,750		5,750
308	Infiltration Galleries and Tunnels _____				
309	Supply Mains _____				
310	Power Generation Equipment _____	19,870	2,066		2,066
311	Pumping Equipment _____	19,800	2,193		2,193
320	Water Treatment Equipment _____	13,479	1,357		1,357
330	Distribution Reservoirs and Standpipes _____				
331	Transmission and Distribution Mains _____	174,137	31,788		31,788
333	Services _____	26,046	6,629		6,629
334	Meters and Meter Installations _____	13,675	4,141		4,141
335	Hydrants _____	19,815	3,983		3,983
339	Other Plant and Miscellaneous Equipment _____				
340	Office Furniture and Equipment _____				
341	Transportation Equipment _____	4,926	2,031		2,031
342	Stores Equipment _____				
343	Tools, Shop and Garage Equipment _____				
344	Laboratory Equipment _____				
345	Power Operated Equipment _____				
346	Communication Equipment _____				
347	Miscellaneous Equipment _____	9,249	1,521		1,521
348	Other Tangible Plant _____				
	<b>Total Depreciable Water Plant In Service _____</b>	<b>\$ 351,229</b>	<b>\$ 65,462</b>	<b>\$</b>	<b>\$ 65,462</b>

- \* Specify nature of transaction.  
Use ( ) to denote reversal entries.

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (Cont'd)**

PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	ASSOCIATED COST OF REMOVAL (i)	OTHER CHARGES (j)	TOTAL CHARGES (g-h+i+j) (k)	BALANCE AT END OF YEAR (c+f-k) (l)
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ 5,491
_____	_____	_____	_____	_____	10,176
_____	_____	_____	_____	_____	44,318
_____	_____	_____	_____	_____	21,936
_____	_____	_____	_____	_____	21,993
_____	_____	_____	_____	_____	14,836
_____	_____	_____	_____	_____	205,925
_____	_____	_____	_____	_____	32,675
_____	_____	_____	_____	_____	17,816
_____	_____	_____	_____	_____	23,798
_____	_____	_____	_____	_____	6,957
_____	_____	_____	_____	_____	10,770
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ 416,691

UTILITY NAME: Lake Utility Company  
 SYSTEM NAME: \_\_\_\_\_

**YEAR OF REPORT**  
 December 31, 1997

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January _____		14,313	1,470	12,843	11,729
February _____		13,930		13,930	12,617
March _____		16,906	2,190	14,716	13,660
April _____		20,306	194	20,112	17,700
May _____		20,176	388	19,788	17,003
June _____		25,144		25,144	23,685
July _____		22,788	938	21,850	19,572
August _____		19,003		19,003	17,642
September _____		24,757	27	24,730	22,751
October _____		25,533	307	25,226	22,608
November _____		19,120		19,120	18,601
December _____		15,105	1,608	13,497	11,861
Total for year _____		237,081	7,122	229,959	209,429

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

UTILITY NAME: Lake Utility Company  
 SYSTEM NAME: \_\_\_\_\_

**YEAR OF REPORT**  
 December 31, 1997

**WATER TREATMENT PLANT INFORMATION**

Type of treatment (reverse osmosis, etc.): Aeration/Chlorination  
 Methods used (sedimentation, chemical, aerated, etc.): Chemical

**LIME TREATMENT**

Unit rating (GPM): N/A Manufacturer: \_\_\_\_\_

**FILTRATION**

Type and area:  Pressure - Square Feet: \_\_\_\_\_  
 Gravity - GPM/Square Feet: \_\_\_\_\_

**MAINS**

TYPE OF PIPE (Galvanized, Cast Iron, PVC, Etc.)	DIAMETER OF PIPE (in inches)	MAINS BEGINNING OF YEAR (in feet)	ADDITIONS	RETIREMENTS	MAINS END OF YEAR (in feet)
PVC	2"	796			796
PVC	6"	43,790			43,790
PVC	8"	35,740			35,740
PVC	10"	120			120
PVC	12"	7,730			7,730
PVC	4"	2,715			2,715
Total feet of mains		90,891			90,891

**SERVICES AND METERS**

METERS IN SERVICE	METERS BEGINNING OF YEAR	ADDITIONS	RETIREMENTS	METERS END OF YEAR
5/8" - 3/4"	1,077	162		1,239
1"	3	4		7
1 1/2"	1			1
2"	18			18
3"				
4"				
6"				
8"				
Other (Specify): _____				
Total meters in service	1,099	166		1,265
Total meters in stock				
Number of services in use	1,099	166		1,265

UTILITY NAME: Lake Utility Company  
 SYSTEM NAME: \_\_\_\_\_

**YEAR OF REPORT**  
**December 31, 1997**

**WELLS AND WELL PUMPS**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1986	1986	1992	
Types of Well Construction and Casing _____	120'	190'	180'	
Depth of Wells _____	275'	350'	300'	
Diameters of Wells _____	10"	10"	12"	
Pump - GPM _____	1,200	750	1,300	
Motor - HP _____	Unknown	Unknown	Unknown	
Yeilds of Wells in GPD _____	122,400	122,400	1,200,000	
Auxillary Power _____	Yes	Yes	Yes	

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete, or pneumatic) _____	Pneumatic			
Capacity of Tank _____	10,000			
Ground of Elevated _____	Ground			

**HIGH SERVICE PUMPING**

MOTORS (a)	(b)	(c)	(d)	(e)
Manufacturer _____	N/A			
Type _____				
Rated Horsepower _____				
<b>PUMPS</b>				
Manufacturer _____	N/A			
Type _____				
Capacity in GPM _____				
Average Number of Hours Operated Per Day _____				
Auxiliary Power _____				

UTILITY NAME: Lake Utility Company  
SYSTEM NAME: Same

**SOURCE OF SUPPLY**

List for each source of supply:			
Gallons per day of source _____	1.444 MGD	_____	_____
Type of source _____	Wells	_____	_____

**WATER TREATMENT FACILITIES**

List for each water treatment facility:			
Type _____	Chlor/Aeration	_____	_____
Make _____	Unknown	_____	_____
Gallons per day capacity _____	1.444 MGD	_____	_____
Method of measurement _____	Meter	_____	_____

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

- Present ERC's \* that system can efficiently serve. 1,639
- Estimated annual increase in ERC's \* . 150
- List fire fighting facilities and capacities 100 hydrants, 750 GPM fire flow capacity
- List percent of certificate area where service connection are installed (total for each county). 52.1 %
- What is the current need for system upgrading and/or expansion? None
- What are plans for future upgrading and/or expansion? None
- Have questions 6 and 7 been discussed with an engineer (if so, state name and address)? N/A
- Have questions 6 and 7 been discussed with appropriate state sanitary engineering office? N/A

\* ERC = (Total Gallons Sold / 365 Days) / 350 Gallons Per Day

UTILITY NAME: Lake Utility Company  
 SYSTEM NAME: Same

**YEAR OF REPORT**  
**December 31, 1997**

**CALCULON OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
5/8"	Displacement	1.0	1,239	1,239
3/4"	Displacement	1.5		
1"	Displacement	2.5	7	18
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0	18	144
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
<b>Total Water System Meter Equivalents</b> -----				<b>1,406</b>

**CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL CONNECTIONS**

$$\left( \frac{209,429,000}{365 \text{ days}} \right) / 350 \text{ gpd} = 1,639$$

(total gallons sold)

**SEWER  
OPERATION  
SECTION**

**SEWER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)
351	Organization _____	\$ 27,575	\$ _____	\$ _____
352	Franchises _____	_____	_____	_____
353	Land and Land Rights _____	90,834	_____	_____
354	Structure and Improvements _____	112,647	46,969 (1)	_____
360	Collection Sewers - Force _____	313,854	(245) (1)	_____
361	Collection Sewers - Gravity _____	1,256,499	(7,870) (1)	_____
362	Special Collecting Structures _____	474,896	(4,850) (1)	_____
363	Services to Customers _____	211,846	(2,421) (1)	_____
364	Flow Measuring Devices _____	_____	_____	_____
365	Flow Measuring Installations _____	_____	_____	_____
370	Receiving Wells _____	_____	_____	_____
371	Pumping Equipment _____	_____	55,614	_____
380	Treatment and Disposal Equipment _____	219,311	1,031,366	_____
381	Plant Sewers _____	12,725	_____	_____
382	Outfall Sewer Lines _____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment _____	8,032	(1)	_____
390	Office Furniture and Equipment _____	_____	_____	_____
391	Transportation Equipment _____	12,183	_____	_____
392	Stores Equipment _____	_____	_____	_____
393	Tools, Shop and Garage Equipment _____	_____	_____	_____
394	Laboratory Equipment _____	_____	_____	_____
395	Power Operated Equipment _____	_____	_____	_____
396	Communication Equipment _____	_____	_____	_____
397	Miscellaneous Equipment _____	15,654	1,134	_____
398	Other Tangible Plant _____	_____	_____	_____
	<b>Total Sewer Plant _____</b>	<b>\$ 2,756,056</b>	<b>\$ 1,119,696</b>	<b>\$ _____</b>

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.  
 Note (1): Includes adjustments to remove engineering expense capitalized in error in 1996

**SEWER UTILITY PLANT MATRIX**

	.1	.2	.3	.4	.5
CURRENT YEAR (f)	INTANGIBLE PLANT (g)	COLLECTION PLANT (h)	SYSTEM PUMPING PLANT (i)	TREATMENT AND DISPOSAL PLANT (j)	GENERAL PLANT (k)
\$ 27,575	\$ 27,575				
90,834		\$	\$	\$ 90,834	\$
159,616				159,616	
313,609		313,609			
1,248,629		1,248,629			
470,046		470,046			
209,425		209,425			
55,614			55,614		
1,250,677				1,250,677	
12,725				12,725	
8,031		8,031			
12,183					12,183
16,788					16,788
\$ 3,875,752	\$ 27,575	\$ 2,249,740	\$ 55,614	\$ 1,513,852	\$ 28,971

UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
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**SEWER UTILITY EXPENSE ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 COLLECTION EXPENSES - MAINTENANCE (e)
701	Salaries and Wages - Employees	\$ 16,534	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders			
704	Employee Pensions and Benefits	3,461		
710	Purchased Sewage Treatment			
711	Sludge Removal Expense	18,925		
715	Purchased Power	35,012		
716	Fuel for Power Purchased			
718	Chemicals	10,834		
720	Materials and Supplies	31,867		
731	Contractual Services - Engineering	16,176		
732	Contractual Services - Accounting	874		
733	Contractual Services - Legal	494		
734	Contractual Services - Management Fees	48,600		
735	Contractual Services - Other	3,058		
741	Rental of Building/Real Property			
742	Rental of Equipment			
750	Transportation Expense			
756	Insurance - Vehicle			
757	Insurance - General Liability	457		
758	Insurance - Workmens Compensation	411		
759	Insurance - Other	1,066		
760	Advertising Expense			
766	Regulatory Commission Expenses - Amortization of Rate Case Expense			
767	Regulatory Commission Expenses Other			
770	Bad Debt Expense			
775	Miscellaneous Expenses	20,455		
	<b>Total Sewer Utility Expenses</b>	<b>\$ 208,224</b>	<b>\$</b>	<b>\$</b>

**SEWER EXPENSE ACCOUNT MATRIX**

.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMINISTRATIVE & GENERAL EXPENSES (k)
\$ _____	\$ _____	\$ 4,486	\$ _____	\$ 6,553	\$ 5,495
_____	_____	_____	_____	_____	3,461
_____	_____	18,925	_____	_____	_____
_____	_____	35,012	_____	_____	_____
_____	_____	10,834	_____	_____	_____
_____	_____	531	29,646	_____	1,690
_____	_____	_____	_____	_____	16,176
_____	_____	_____	_____	_____	874
_____	_____	_____	_____	_____	494
_____	_____	13,187	_____	19,260	16,153
_____	_____	_____	_____	_____	3,058
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	457
_____	_____	_____	_____	_____	411
_____	_____	_____	_____	_____	1,066
_____	_____	_____	_____	_____	_____
_____	3,126	5,921	2,698	_____	8,710
\$ _____	\$ 3,126	\$ 88,896	\$ 32,344	\$ 25,813	\$ 58,045

UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1997

**SEWER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
	Operating Revenues:			
	Flat Rate Revenues:			
521.1	Residential Revenues			\$
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
	Total Flat Rate Revenues			
	Measured Revenues:			
522.1	Residential Revenues	1,055	1,210	420,669
522.2	Commercial Revenues	5	7	8,841
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
	Total Measured Revenues	1,060	1,217	429,510
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Totals	1,060	1,217	429,510
	Other Sewer Revenues:			
530	Guarenteed Revenues			
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Sewer Property			
535	Interdepartmental Rents			
536	Other Sewer Revenues			
	Total Other Sewer Revenues			
	Total Sewer Operating Revenues			\$ 429,510

**BASIS FOR SEWER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (f)
351	Organization	40	%	2.50 %
352	Franchises		%	%
354	Structure and Improvements	27	%	3.70 %
360	Collection Sewers - Force	27	%	3.70 %
361	Collection Sewers - Gravity	40	%	2.50 %
362	Special Collecting Structures	25	%	4.00 %
363	Services to Customers	35	%	2.86 %
364	Flow Measuring Devices		%	%
365	Flow Measuring Installations		%	%
370	Receiving Wells		%	%
371	Pumping Equipment	18	%	5.56 %
380	Treatment and Disposal Equipment	15	%	6.67 %
381	Plant Sewers	32	%	3.13 %
382	Outfall Sewer Lines		%	%
389	Other Plant and Miscellaneous Equipment	15	%	6.67 %
390	Office Furniture and Equipment		%	%
391	Transportation Equipment	6	%	16.67 %
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment		%	%
394	Laboratory Equipment		%	%
395	Power Operated Equipment		%	%
396	Communication Equipment		%	%
397	Miscellaneous Equipment	10	%	10.00 %
398	Other Tangible Plant		%	%
	Sewer Plant Composite Depreciation Rate		%	%

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1997

**ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ 4,801	\$ 690	\$	\$ 690
352	Franchises				
354	Structure and Improvements	16,244	5,022		5,022
360	Collection Sewers - Force	71,741	11,604		11,604
361	Collection Sewers - Gravity	142,360	31,216		31,216
362	Special Collecting Structures	79,622	18,802		18,802
363	Services to Customers	17,644	5,990		5,990
364	Flow Measuring Devices				
365	Flow Measuring Installations				
370	Receiving Wells				
371	Pumping Equipment		1,546		1,546
380	Treatment and Disposal Equipment	160,205	49,024		49,024
381	Plant Sewers	3,812	398		398
382	Outfall Sewer Lines				
389	Other Plant and Miscellaneous Equipment	1,126	535		535
390	Office Furniture and Equipment				
391	Transportation Equipment	4,926	2,031		2,031
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment	8,987	1,622		1,622
398	Other Tangible Plant				
	Total Depreciable Sewer Plant In Service	\$ 511,468	\$ 128,480	\$	\$ 128,480

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.

**ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (Cont'd)**

PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	ASSOCIATED COST OF REMOVAL (i)	OTHER CHARGES (j)	TOTAL CHARGES (g-h+i+j) (k)	BALANCE AT END OF YEAR (c+f-k) (l)
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ 5,491
_____	_____	_____	_____	_____	21,266
_____	_____	_____	_____	_____	83,345
_____	_____	_____	_____	_____	173,576
_____	_____	_____	_____	_____	98,424
_____	_____	_____	_____	_____	23,634
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	1,546
_____	_____	_____	_____	_____	209,229
_____	_____	_____	_____	_____	4,210
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	1,661
_____	_____	_____	_____	_____	6,957
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	10,609
_____	_____	_____	_____	_____	_____
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ 639,948

UTILITY NAME: Lake Utility Company  
 SYSTEM NAME: Same

**YEAR OF REPORT**  
**December 31, 1997**

**PUMPING EQUIPMENT**

	1	2	3	4	5	6
Lift station number _____						
Make or type and nameplate data of pump _____	Hydromatic 5 HP 7 1/2" dia.	Hydromatic 7.5 HP 8" dia.	Hydromatic 5 HP 7 1/2" dia.	Flyght CP-3127 10 HP 4" dia.	Flyght CP-3085 3 HP 4" dia.	Flyght CP-3102 5 HP
Year installed _____	1986	1986	1987	1991	1991	1993
Rated capacity_ (GPM) _____	50 @ 45tdh	200 @ 47tdh	160 @ 34tdh	142 @ 64tdh	140 @ 30tdh	250 @ 40 tdh
Size _____	6' dia	6' dia	6' dia	6' dia	6' dia	6' dia
Power:						
Electric _____	230/460 30	230/460 30	230/460 30	230/460 30	230/460 30	230/460 30
Mechanical _____						
Nameplate data of motor _____	54 NRC 500M 3-4	54 NRC 750M 3-4	54 NRC 500M 3-4	Unknown Unknown	Unknown Unknown	Unknown Unknown

	7	8	9	10	11	12
Lift station number _____						
Make or type and nameplate data of pump _____	Flyght CP-3085 3 HP 4" dia.	Flyght CP-3085 3 HP 4" dia.	Flyght CP-3085 3 HP 4" dia.	Flyght CP-3085 2.4 HP 4" dia.	Flyght CP-3085 2.4 HP 4" dia.	Flyght CP-3102 4.0 hp 4" DIA.
Year installed _____	1993	1994	1994	1995	1995	1996
Rated capacity_ (GPM) _____	95 @ 12 tdh	273 @ 10tdh	273 @ 10tdh	117 @ 22tdh	117 @ 22tdh	361 @ 21 tdh
Size _____						
Power:						
Electric _____	230/460 30	230/460 30	230/460 30	120/240	120/240	230/460 30
Mechanical _____						
Nameplate data of motor _____	Unknown Unknown	Unknown Unknown	Unknown Unknown	Unknown Unknown	Unknown Unknown	Unknown Unknown

**SERVICE CONNECTIONS**

	6"	8"				
Size (inches) _____	6"	8"				
Type (PVC, VCP, etc) _____	PVC	PVC				
Average length _____	30'	30'				
Number of active service connections _____	1,214	3				
Beginning of year _____	1,057	3				
Added during year _____	157					
Retired during year _____						
End of year _____	1,214	3				
Give full particulars concerning inactive connections _____	None					

UTILITY NAME: Lake Utility Company  
 SYSTEM NAME: Same

YEAR OF REPORT  
 December 31, 1997

**COLLECTING MAINS**

COLLECTING MAINS:						
Size (inches) _____	8"	4"	8"	10"	6"	6"
Type of main _____	PVC	DIP	DIP	PVC	DIP	PVC
Length of main (nearest foot):						
Beginning of year _____	55,943	40	1,798	2,353	60	1,038
Added during year _____						
Retired during year _____						
End of year _____	55,943	40	1,798	2,353	60	1,038

MANHOLES: | | | | | |

Size (inches) _____	4'					
(Brick Concrete) _____	Concrete					
Number:						
Beginning of year _____	259					
Added during year _____						
Retired during year _____						
End of year _____	259					

**FORCE MAINS**

FORCE MAINS:						
Size (inches) _____	4"	6"	6"	12"		
Type of main _____	PVC	PVC	DIP	DIP		
Length of main (nearest foot):						
Beginning of year _____	3,770	12,310	40	40		
Added during year _____						
Retired during year _____						
End of year _____	3,770	12,310	40	40		

UTILITY NAME: Lake Utility Company  
 SYSTEM NAME: Same

**YEAR OF REPORT**  
**December 31, 1997**

**TREATMENT PLANT**

Manufacturer _____	<b>Marloff</b>	<b>Marloff</b>	<b>A.O. Smith</b>
Type _____	<b>Model 1-8-100X</b>	<b>Extension</b>	<b>Model 6210</b>
"Steel" or "Concrete" _____	<b>Concrete</b>	<b>Concrete</b>	<b>Steel</b>
Total Capacity _____		<b>370,000 GPD Combined</b>	
Average Daily Flow _____		<b>101,227 Combined</b>	
Effluent Disposal _____	<b>Ponds</b>	<b>Ponds</b>	<b>Ponds</b>
Total Gallons of Sewage Treated _____		<b>36,948,000 Combined</b>	

**MASTER LIFT STATION PUMPS**

See Lift Stations No.'s 2 and 3, Page S-6

Manufacturer _____	_____	_____	_____	_____	_____	_____
Capacity _____ (GPM) _____	_____	_____	_____	_____	_____	_____
Motor: Mfr. _____	_____	_____	_____	_____	_____	_____
Horsepower _____	_____	_____	_____	_____	_____	_____
Power (Electric or Mechanical) _____	_____	_____	_____	_____	_____	_____

**OTHER SEWER SYSTEM INFORMATION**

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

- Maximum number of ERC's \* which can be served. 1345
- Estimated annual increase in ERC's \* Approximately 150
- List permit numbers required by Chapter 14-17, Rules of the Department of Environmental Regulation (DER) for systems in operation. DO35-148272
- State any plans and estimated completion dates for any enlargements of this system.  
None
- If the present systems do not meet the requirements of Chapter 17-4, Rules of the DER, submit the following:
  - Evaluation of the present plant or plants in regard to meeting the DER's rules.
  - Plans for funding and construction of the required upgrading.
  - Have these plans been coordinated with the DER? N/A
  - Do they concur? \_\_\_\_\_
  - When will construction begin? \_\_\_\_\_
- In what percent of your certificated area have service connections been installed? 52.1 %

\* ERC = (Total Gallons Treated / 365 Days) / 275 Gallons Per Day

Note: Total Gallons Treated includes both sewage treated and purchased sewage treatment.

**UTILITY NAME:** Lake Utility Company  
**SYSTEM NAME:** Same

**CALCULON OF THE SEWER SYSTEMS EQUIVALENT RESIDENTIAL UNITS**

<b>METER SIZE (a)</b>	<b>TYPE OF METER (b)</b>	<b>EQUIVALENT FACTOR (c)</b>	<b>NUMBER OF METERS (d)</b>	<b>TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)</b>
5/8"	Displacement	1.0	1,213	1,213
3/4"	Displacement	1.5		
1"	Displacement	2.5	1	3
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0	2	16
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
<b>Total SEWER System Meter Equivalents</b> -----				<b>1,237</b>

**CALCULATION OF THE SEWER SYSTEMS EQUIVALENT RESIDENTIAL CONNECTIONS**

$$\left( \frac{36,948,000}{365 \text{ days}} \right) / 275 \text{ gpd} = \underline{\underline{368}}$$

(total gallons treated)