

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES  
(Gross Revenue of More Than \$200,000 Each)

**OFFICIAL COPY**  
**Public Service Commission**  
**Do Not Remove From This Office**

ANNUAL REPORT

OF

WS641-14-AR

**LAKE UTILITY SERVICES, INC.**

Exact Legal Name of Respondent

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED

31-Dec-14

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## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission  
Division of Water and Wastewater  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility.

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# **EXECUTIVE SUMMARY**

**CERTIFICATION OF ANNUAL REPORT**

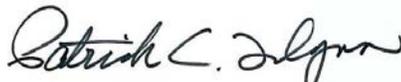
I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |  |
|--|--------------------------------|--|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified			
1.	2.	3.	4.

  
 \_\_\_\_\_  
 (Signature of Senior Financial Analyst of the utility) \*

1.	2.	3.	4.
X	X	X	X

  
 \_\_\_\_\_  
 (Signature of Vice President of the utility, Officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT  
31-Dec-14

LAKE UTILITY SERVICES, INC.

County: Lake County

(Exact Name of Utility)

List below the exact mailing address of the utility for which normal correspondence should be sent:

2335 SANDERS ROAD  
NORTHBROOK IL 60062

Telephone: 847-498-6440

E Mail Address: NONE

WEB Site: NONE

Sunshine State One-Call of Florida, Inc. Member Number **MGW488**

Name and address of person to whom correspondence concerning this report should be addressed:

CHRISTIE KINCAID  
200 WEATHERSFIELD AVE  
ALTAMONTE SPRINGS, FL 32714

Telephone: 847-498-6440

List below the address of where the utility's books and records are located:

2335 SANDERS ROAD  
NORTHBROOK IL 60062

Telephone: 847-498-6440

List below any groups auditing or reviewing the records and operations:

ERNST & YOUNG

Date of original organization of the utility: #####

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual  Partnership  Sub S Corporation  1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	UTILITIES INC	100%
2.		
3.		
4.		
5.		
6.		
7.		
8.		



**COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

A.	Formed 9/20/76 when acquired by Utilities Inc.
B.	The Utility supplies water and sewer services.
C.	Maintain a high quality of service.
D.	There is only subdivisions that are serviced.
E.	There has been modest growth and we expect this pattern to continue as long as economic conditons hold.
F.	There were no major transaction during the year.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> 31-Dec-14
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**PARENT / AFFILIATE ORGANIZATION CHART**

Current as of                      **12/31/2014**

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.  
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

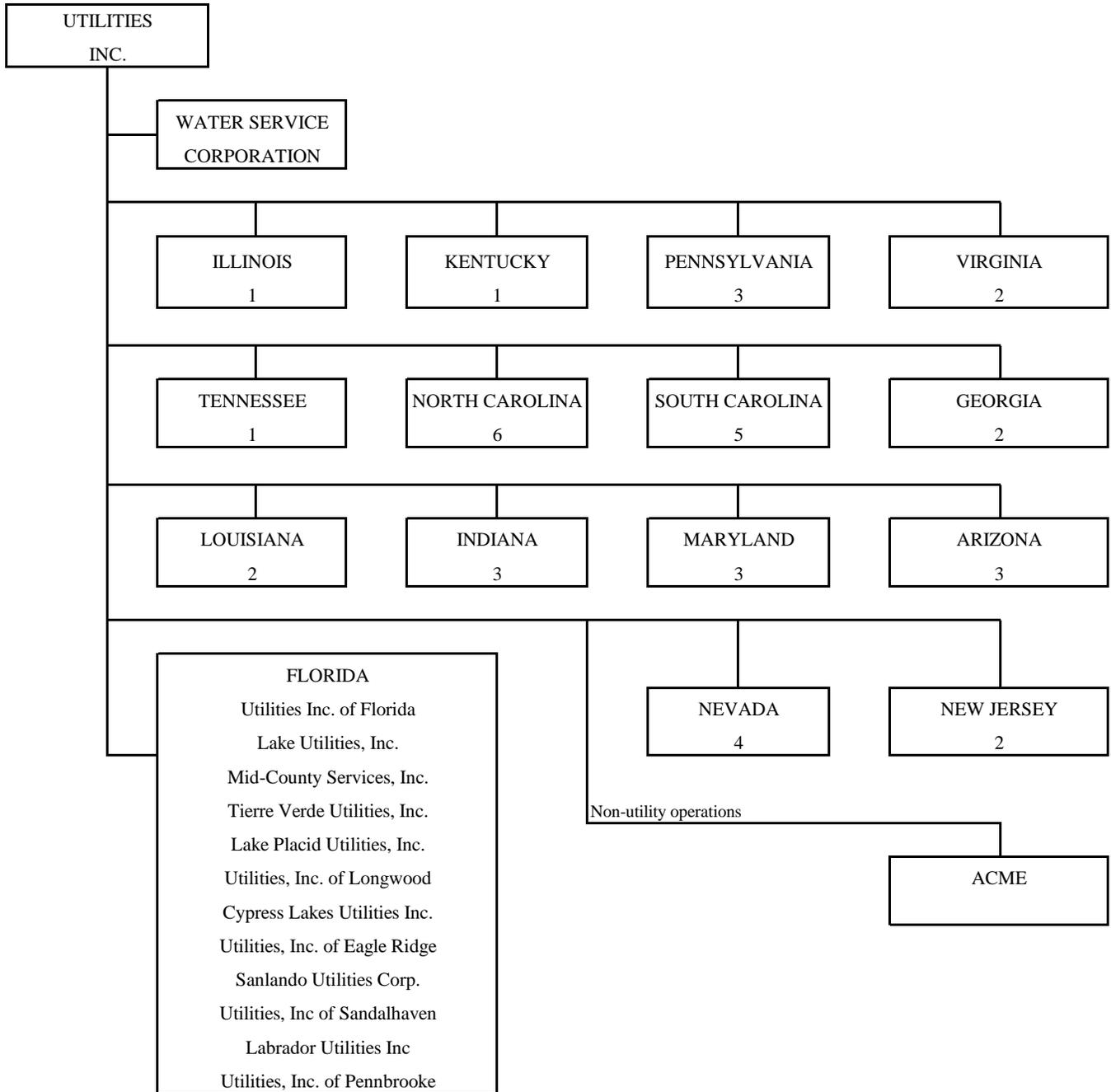
UTILITIES, INC. -- PARENT COMPANY

WATER SERVICE CORP. -- SERVICE COMPANY SUPPLYING MOST  
SERVICES REQUIRED BY UTILITY.

UTILITIES INC. of FLORIDA -- provides office personnel and administrative  
staff.

SEE ATTACHED

## Parent And Affiliate Organizational Chart



UTILITIES, INC. - Parent Company

WATER SERVICE CORP. - Service organization providing administrative and other service functions for the utility.

NOTE: Within each state except Florida is the number of companies owned.

**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
John Hoy	President	N/A	\$ N/A
Patrick Flynn	Vice President Operations	N/A	N/A
John Stover	Vice President and Secretary	N/A	N/A
Debra A. Plumb	Assistant Secretary	N/A	N/A
Cheryl Hsu	Assistant Secretary	N/A	N/A
Jim Andrejko	Treasurer	N/A	N/A

**COMPENSATION OF DIRECTORS**

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Lisa A. Sparrow	Chairman & CEO	0	\$ N/A
Hamish Cumming	Director	0	N/A
Len Posyniak	Director	0	N/A
Carol Wozney	Director	0	N/A



**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Lisa A. Sparrow	Chairman & CEO	DIRECTOR	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Hamish Cumming	Director	DIRECTOR	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Carol Wozney	Director	DIRECTOR	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
John Hoy	President	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Patrick Flynn	Vice President Operations	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
John Stover	Vice President and Secretary	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Debra A. Plumb	Assistant Secretary	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Cheryl Hsu	Assistant Secretary	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Jim Andrejko	Treasurer	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL







# **FINANCIAL SECTION**

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 63,385,745	\$ 65,436,258
108-110	Less: Accumulated Depreciation and Amortization	F-8	16,884,485	18,795,505
Net Plant			\$ 46,501,260	\$ 46,640,753
114-115	Utility Plant Acquisition adjustment (Net)	F-7	129	(73,790)
116 *	Other Utility Plant Adjustments		5,325	5,325
Total Net Utility Plant			\$ 46,506,714	\$ 46,572,288
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	\$ -	\$ -
122	Less: Accumulated Depreciation and Amortization		-	-
Net Nonutility Property			\$	\$
123	Investment In Associated Companies	F-10	-	-
124	Utility Investments	F-10	-	-
125	Other Investments	F-10	-	-
126-127	Special Funds	F-10	-	-
Total Other Property & Investments			\$ -	\$ -
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		\$ -	\$ -
132	Special Deposits	F-9	18,235	18,235
133	Other Special Deposits	F-9	-	-
134	Working Funds		-	-
135	Temporary Cash Investments		-	-
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	832,067	836,954
145	Accounts Receivable from Associated Companies	F-12	22,357,359	24,368,484
146	Notes Receivable from Associated Companies	F-12	-	-
151-153	Material and Supplies		18,845	16,667
161	Stores Expense		-	-
162	Prepayments		-	-
171	Accrued Interest and Dividends Receivable		-	-
172 *	Rents Receivable		-	-
173 *	Accrued Utility Revenues		-	-
174	Misc. Current and Accrued Assets	F-12	-	-
Total Current and Accrued Assets			\$ 23,226,505	\$ 25,240,340

\* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET**  
**ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense	F-13	\$ -	\$ -
182	Extraordinary Property Losses	F-13	-	-
183	Preliminary Survey & Investigation Charges		-	-
184	Clearing Accounts		-	-
185 *	Temporary Facilities		-	-
186	Misc. Deferred Debits	F-14	170,642	105,475
187 *	Research & Development Expenditures		-	-
190	Accumulated Deferred Income Taxes		-	-
Total Deferred Debits			\$ 170,642	\$ 105,475
<b>TOTAL ASSETS AND OTHER DEBITS</b>			<b>\$ 69,903,861</b>	<b>\$ 71,918,102</b>

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet.

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 300	\$ 300
204	Preferred Stock Issued	F-15	-	-
202, 205 *	Capital Stock Subscribed		-	-
203, 206 *	Capital Stock Liability for Conversion		-	-
207 *	Premium on Capital Stock		-	-
209 *	Reduction in Par or Stated Value of Capital Stock		-	-
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock		-	-
211	Other Paid - In Capital		34,038,075	34,038,075
212	Discount On Capital Stock		-	-
213	Capital Stock Expense		-	-
214-215	Retained Earnings	F-16	9,601,358	10,752,829
216	Reacquired Capital Stock		-	-
218	Proprietary Capital (Proprietorship and Partnership Only)		-	-
Total Equity Capital			\$ 43,639,734	\$ 44,791,204
<b>LONG TERM DEBT</b>				
221	Bonds	F-15	-	-
222 *	Reacquired Bonds		-	-
223	Advances from Associated Companies	F-17	(4,306,111)	(4,306,111)
224	Other Long Term Debt	F-17	-	-
Total Long Term Debt			\$ (4,306,111)	\$ (4,306,111)
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		103,037	351,062
232	Notes Payable	F-18	-	-
233	Accounts Payable to Associated Companies	F-18	5,626,529	5,626,529
234	Notes Payable to Associated Companies	F-18	-	-
235	Customer Deposits		107,086	100,150
236	Accrued Taxes		764,996	747,640
237	Accrued Interest	F-19	18,334	16,406
238	Accrued Dividends		-	-
239	Matured Long Term Debt		-	-
240	Matured Interest		-	-
241	Miscellaneous Current & Accrued Liabilities	F-20	-	-
Total Current & Accrued Liabilities			\$ 6,619,982	\$ 6,841,786

\* Not Applicable for Class B Utilities

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> 31-Dec-14
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**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ -	\$ -
252	Advances For Construction	F-20	38,400	38,400
253	Other Deferred Credits	F-21	-	-
255	Accumulated Deferred Investment Tax Credits		-	1,844
Total Deferred Credits			\$ <u>38,400</u>	\$ <u>40,244</u>
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$ -	\$ -
262	Injuries & Damages Reserve		-	-
263	Pensions and Benefits Reserve		-	-
265	Miscellaneous Operating Reserves		-	-
Total Operating Reserves			\$ <u>-</u>	\$ <u>-</u>
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ 31,399,326	\$ 32,480,933
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	9,802,051	10,850,850
Total Net C.I.A.C.			\$ <u>21,597,275</u>	\$ <u>21,630,083</u>
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 3,941,078	\$ 4,547,400
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		-	-
283	Accumulated Deferred Income Taxes - Other		(1,626,496)	(1,626,504)
Total Accumulated Deferred Income Tax			\$ <u>2,314,582</u>	\$ <u>2,920,896</u>
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ <u>69,903,861</u>	\$ <u>71,918,102</u>

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 7,545,872	\$ 7,262,289
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			\$ 7,545,872	\$ 7,262,289
401	Operating Expenses	F-3(b)	\$ 2,847,756	\$ 2,790,712
403	Depreciation Expense:	F-3(b)	\$ 2,030,161	\$ 2,136,348
	Less: Amortization of CIAC	F-22	(1,006,203)	(1,048,799)
Net Depreciation Expense			\$ 1,023,958	\$ 1,087,549
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	(129)	(1,545)
407	Amortization Expense (Other than CIAC)	F-3(b)	-	-
408	Taxes Other Than Income	W/S-3	855,221	876,485
409	Current Income Taxes	W/S-3	74,738	48,299
410.10	Deferred Federal Income Taxes	W/S-3	792,221	540,206
410.11	Deferred State Income Taxes	W/S-3	52,186	64,679
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	-	-
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	-	-
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	-
Utility Operating Expenses			\$ 5,645,952	\$ 5,406,386
Net Utility Operating Income			\$ 1,899,920	\$ 1,855,904
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	-	-
413	Income From Utility Plant Leased to Others		18,342	-
414	Gains (losses) From Disposition of Utility Property		4,312	4,923
420	Allowance for Funds Used During Construction		6,573	27,102
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 1,929,147	\$ 1,887,929

\* For each account, Column e should agree with Cloum f, g and h on F-3(b)

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

<b>WATER SCHEDULE W-3 * (f)</b>	<b>WASTEWATER SCHEDULE S-3 * (g)</b>	<b>OTHER THAN REPORTING SYSTEMS (h)</b>
\$ <u>5,059,629</u>	\$ <u>2,202,660</u>	\$ -
\$ <u>5,059,629</u>	\$ <u>2,202,660</u>	\$ -
\$ 2,059,479	\$ 731,233	\$ -
<u>1,548,931</u> (703,446)	<u>587,417</u> (345,353)	-
\$ <u>845,485</u>	\$ <u>242,065</u>	\$ -
<u>(1,545)</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
<u>620,471</u>	<u>256,014</u>	<u>-</u>
<u>33,587</u>	<u>14,712</u>	<u>-</u>
<u>375,659</u>	<u>164,547</u>	<u>-</u>
<u>44,977</u>	<u>19,701</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
\$ <u>3,978,114</u>	\$ <u>1,428,272</u>	\$ -
\$ <u>1,081,516</u>	\$ <u>774,388</u>	\$ -
<u>-</u>	<u>-</u>	<u>-</u>
<u>18,342</u>	<u>(18,342)</u>	<u>-</u>
<u>3,349</u>	<u>1,574</u>	<u>-</u>
<u>6,044</u>	<u>21,058</u>	<u>-</u>
\$ <u><u>1,109,251</u></u>	\$ <u><u>778,678</u></u>	\$ <u><u>-</u></u>

\* Total of Schedules W-3 / S-3 for all rate groups.

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 1,929,147	\$ 1,887,929
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ -	\$ -
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		-	-
419	Interest and Dividend Income		-	-
421	Nonutility Income		-	19,076
426	Miscellaneous Nonutility Expenses		-	3,410
Total Other Income and Deductions			\$ -	\$ 22,485
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.2	Taxes Other Than Income		\$ -	\$ -
409.2	Income Taxes		36	-
410.2	Provision for Deferred Income Taxes		-	-
411.2	Provision for Deferred Income Taxes - Credit		-	-
412.2	Investment Tax Credits - Net		-	-
412.3	Investment Tax Credits Restored to Operating Income		-	-
Total Taxes Applicable To Other Income			\$ 36	\$ -
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	\$ 850,278	\$ 752,124
428	Amortization of Debt Discount & Expense	F-13	-	-
429	Amortization of Premium on Debt	F-13	-	-
Total Interest Expense			\$ 850,278	\$ 752,124
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income		\$ -	\$ -
434	Extraordinary Deductions		-	-
409.3	Income Taxes, Extraordinary Items		-	-
Total Extraordinary Items			\$ -	\$ -
<b>NET INCOME</b>			<b>\$ 1,078,833</b>	<b>\$ 1,113,319</b>

Explain Extraordinary Income:

NONE

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UTILITY NAME: LAKE UTILITY SERVICES, INC.

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**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 48,665,932	\$ 16,208,833
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	13,476,743	5,318,762
110	Accumulated Amortization	F-8	-	-
271	Contributions In Aid of Construction	F-22	20,457,269	12,023,664
252	Advances for Construction	F-20	38,400	
Subtotal			\$ 14,693,520	\$ (1,133,593)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	7,346,126	3,504,724
Subtotal			\$ 22,039,645	\$ 2,371,131
114	Plus or Minus: Acquisition Adjustments (2)	F-7	(80,978)	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	7,188	-
	Working Capital Allowance (3)		257,435	91,404
	Other (Specify): _____ _____ _____			
<b>RATE BASE</b>			\$ 22,208,914	\$ 2,462,535
<b>NET UTILITY OPERATING INCOME</b>			\$ 1,095,966	\$ 779,014
<b>ACHIEVED RATE OF RETURN (Operating Income / Rate Base)</b>			4.93%	31.63%

**NOTES :**

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 10,945,263	44.68%	10.80%	4.83%
Preferred Stock	-	0.00%	0.00%	0.00%
Long Term Debt	10,510,592	42.91%	6.62%	2.84%
Short Term Debt	18,143	0.07%	13.51%	0.01%
Customer Deposits	100,150	0.41%	6.00%	0.02%
Tax Credits - Zero Cost	-	0.00%	0.00%	0.00%
Tax Credits - Weighted Cost	-	0.00%	0.00%	0.00%
Deferred Income Taxes	2,920,896	11.92%	0.00%	0.00%
Other (Explain) Short Term Debt	-	0.00%	0.00%	0.00%
<b>Total</b>	<b>\$ 24,495,044</b>	<b>100.00%</b>		<b>7.70%</b>

1 If the utility's capital structure is not used, explain which capital structure is used.

\_\_\_\_\_

\_\_\_\_\_

2 Should equal amounts on Schedule F-6, Column (g).

3 Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	<u>10.80%</u>
Commission order approving Return on Equity:	<u>PSC-11-0514-PAA-WS</u>

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>9.03%</u>
Commission order approving AFUDC rate:	<u>PSC-04-0262-PAA-WS</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

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LAKE UTILITY SERVICES, INC.

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**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

<b>CLASS OF CAPITAL (a)</b>	<b>PER BOOK BALANCE (b)</b>	<b>NON-UTILITY ADJUSTMENTS (c)</b>	<b>NON-JURISDICTIONAL ADJUSTMENTS (d)</b>	<b>OTHER (1) ADJUSTMENTS SPECIFIC (e)</b>	<b>OTHER (1) ADJUSTMENTS PRO RATA (f)</b>	<b>CAPITAL STRUCTURE (g)</b>
Common Equity	\$ 187,444,000	\$ _____	_____	_____	\$ (176,498,737)	\$ 10,945,263
Preferred Stock	-	_____	_____	_____	_____	-
Long Term Debt	180,000,000	_____	_____	_____	(169,489,408)	10,510,592
Short Term Debt	310,713	_____	_____	_____	(292,569)	18,143
Customer Deposits	100,150	_____	_____	_____	_____	100,150
Tax Credits - Zero Cost	-	_____	_____	_____	_____	-
Tax Credits - Weighted Cost	-	_____	_____	_____	_____	-
Deferred Inc. Taxes	2,920,896	_____	_____	_____	_____	2,920,896
Other (Explain) Short Term Debt	-	_____	_____	_____	-	-
<b>Total</b>	<b>\$ 370,775,758</b>	<b>\$ _____</b>	<b>_____</b>	<b>_____</b>	<b>\$ (346,280,714)</b>	<b>\$ 24,495,044</b>

(1) Explain below all adjustments made in Columns (e) and (f):

NOT APPLICABLE

UTILITY NAME: LAKE UTILITY SERVICES, INC.

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**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 48,665,932	\$ 16,208,833	\$	\$ 64,874,764
102	Utility Plant Leased to Other				-
103	Property Held for Future Use	-	-		-
104	Utility Plant Purchased or Sold				-
105	Construction Work in Progress	272,132	289,362		561,494
106	Completed Construction Not Classified				-
	<b>Total Utility Plant</b>	<u>\$ 48,938,063</u>	<u>\$ 16,498,195</u>	<u>\$ -</u>	<u>\$ 65,436,258</u>

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ (80,978)	-		(80,978)
	<b>Total Plant Acquisition Adjustments</b>	<u>\$ (80,978)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (80,978)</u>
	Beginning Bal	\$ 5,643			\$ 5,643
	Accumulated Amortization				
	Accruals charged during year	1,545	-		
	<b>Total Accumulated Amortization</b>	<u>\$ 7,188</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,188</u>
	<b>Net Acquisition Adjustments</b>	<u>\$ (73,790)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (73,790)</u>

**ACCUMULATED DEPRECIATION ( ACCT. 108 ) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b>				
Account 108				
Balance first of year	\$ 11,982,615	\$ 4,901,870	\$ -	\$ 16,884,485
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 1,548,931	\$ 587,417	\$ -	\$ 2,136,348
Account 108.2 (2)	-	-	-	-
Account 108.3 (2)	-	-	-	-
Other Accounts (specify):	70,981	(76,319)	-	(5,337)
Other Credits (Specify):	-	-	-	-
Total Credits	\$ 1,619,912	\$ 511,098	\$ -	\$ 2,131,010
Debits during year:				
Book cost of plant retired	125,784	94,206	-	219,991
Cost of Removal	-	-	-	-
Other Debits (specify):	-	-	-	-
Total Debits	\$ 125,784	\$ 94,206	\$ -	\$ 219,991
Balance end of year	<u>\$ 13,476,743</u>	<u>\$ 5,318,762</u>	<u>\$ -</u>	<u>\$ 18,795,505</u>
<b>ACCUMULATED AMORTIZATION</b>				
Account 110				
Balance first of year	\$ -	-	-	-
Credit during year:				
Accruals charged to:				
Account 110.2 (2)	\$ -	\$ -	\$ -	\$ -
Other Accounts (specify):	-	-	-	-
Total credits	\$ -	\$ -	\$ -	\$ -
Debits during year:				
Book cost of plant retired	-	-	-	-
Other debits (specify):	-	-	-	-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

- 1 Account 108 for Class B utilities.
- 2 Not applicable for Class B utilities.
- 3 Account 110 for Class B utilities.

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**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
070693-WS	\$ _____	_____	\$ 100,618
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ _____	_____	\$ 100,618

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.  
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$ _____	\$ _____	\$ _____	\$ -
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Nonutility Property	\$ _____	\$ _____	\$ _____	\$ -

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	
_____	\$ 18,235
_____	_____
_____	_____
Total Special Deposits	\$ 18,235
OTHER SPECIAL DEPOSITS (Account 133):	
NONE	\$ -
_____	_____
_____	_____
Total Other Special Deposits	\$ -

**INVESTMENTS AND SPECIAL FUNDS**  
**ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____ _____
Total Investment in Associated Companies		\$ <u>          -          </u>
UTILITY INVESTMENTS (Account 124): NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____ _____
Total Utility Investment		\$ <u>          -          </u>
OTHER INVESTMENTS (Account 125): NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____ _____
Total Other Investment		\$ <u>          -          </u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	_____ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____ _____
Total Special Funds		\$ <u>          -          </u>

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**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)	TOTAL (b)
<b>CUSTOMER ACCOUNTS RECEIVABLE (Account 141):</b>	
Water	\$ 641,353
Wastewater	205,318
Other	_____
<hr/>	
Total Customer Accounts Receivable	\$ 846,671
<b>OTHER ACCOUNTS RECEIVABLE ( Account 142):</b>	
_____	\$ _____
_____	_____
_____	_____
<hr/>	
Total Other Accounts Receivable	\$ -
<b>NOTES RECEIVABLE (Account 144 ):</b>	
_____	\$ _____
_____	_____
_____	_____
<hr/>	
Total Notes Receivable	\$ -
<hr/>	
Total Accounts and Notes Receivable	\$ 846,671
<hr/>	
<b>ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143 )</b>	
Balance first of year	\$ (9,370)
Provision for uncollectibles for current year	\$ (347)
Collection of accounts previously written off	_____
Utility Accounts	_____
Others	_____
_____	_____
<hr/>	
Total Additions	\$ -
<hr/>	
Deduct accounts written off during year:	
Utility Accounts	_____
Others	_____
_____	_____
<hr/>	
Total accounts written off	\$ -
<hr/>	
Balance end of year	\$ (9,717)
<hr/>	
<b>TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET</b>	<b>\$ 836,954</b>

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**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
Water Service Corp.	\$ 24,368,484
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ <u>24,368,484</u>

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
NONE	%	\$ -
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
Total		\$ <u>-</u>

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$ -
_____	_____
_____	_____
_____	_____
Total Miscellaneous Current and Accrued Assets	\$ <u>-</u>

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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ _____	\$ _____ -
UNAMORTIZED PREMIUM ON DEBT (Account 251): NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ _____	\$ _____ -

**EXTRAORDINARY PROPERTY LOSSES  
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ _____ -
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ _____ -

**MISCELLANEOUS DEFERRED DEBITS**  
**ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
RATE CASE	\$ 100,618	\$ 28,814
Total Deferred Rate Case Expense	\$ <u>100,618</u>	\$ <u>28,814</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
OTHER DEFERRED MAINTENANCE	\$ 39,323	\$ 76,661
Total Other Deferred Debits	\$ <u>39,323</u>	\$ <u>76,661</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
NONE	\$ -	\$ -
Total Regulatory Assets	\$ <u>-</u>	\$ <u>-</u>
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	<b>\$ <u>139,941</u></b>	<b>\$ <u>105,475</u></b>

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**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
<b>COMMON STOCK</b>		
Par or stated value per share	_____	1
Shares authorized	_____	0
Shares issued and outstanding	_____	0
Total par value of stock issued	_____	\$300
Dividends declared per share for year	_____	0
<b>REFERRED STOCK</b>		
Par or stated value per share	_____	0
Shares authorized	_____	0
Shares issued and outstanding	_____	0
Total par value of stock issued	_____	\$0
Dividends declared per share for year	_____	0

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%	_____	\$ -
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
Total	_____	_____	\$ -

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)



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**ADVANCES FROM ASSOCIATED COMPANIES**

**ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
WATER SERVICE CORPORATION	\$ (4,306,111)
Total	\$ <u>(4,306,111)</u>

**OTHER LONG-TERM DEBT**

**ACCOUNT 224**

DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATURITY (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ <u>-</u>

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

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**NOTES PAYABLE  
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE ( Account 232): NONE	%		\$ -
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
Total Account 232			\$ _____
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): NONE	%		\$ -
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
Total Account 234			\$ _____

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION	TOTAL (b)
WATER SERVICE CORPORATION	\$ 5,626,529
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ 5,626,529

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**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ _____		\$ _____	\$ _____	\$ _____
_____					
UTILITIES INC INTERCOMPANY INTEREST	0		745,770	745,770	-
_____					
Total Account 237.1	\$ _____ -		\$ <u>745,770</u>	\$ <u>745,770</u>	\$ _____ -
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	\$ 29,021		\$ 6,024	\$ 18,969	\$ 16,406
Misc	-		330		-
_____	-				-
Total Account 237.2	\$ <u>29,021</u>		\$ <u>6,354</u>	\$ <u>18,969</u>	\$ <u>16,406</u>
Total Account 237 (1)	\$ <u>29,021</u>		\$ <u>752,124</u>	\$ <u>764,739</u>	\$ <u>16,406</u>
INTEREST EXPENSED:					
Total accrual Account 237			\$ 752,124		
_____					
_____					
_____					
Net Interest Expensed to Account No. 427 (2)			\$ <u>752,124</u>		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.  
(2) Must agree to F-3 (c), Current Year Interest Expense

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**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES  
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$ -
_____	_____
_____	_____
_____	_____
Total Miscellaneous Current and Accrued Liabilities	\$ -

**ADVANCES FOR CONSTRUCTION  
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
NONE	\$ 38,400		\$	\$	\$ 38,400
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Total	\$ 38,400		\$	\$	\$ 38,400

\* Report advances separately by reporting group, designating water or wastewater in column (a).

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**OTHER DEFERRED CREDITS**  
**ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Regulatory Liabilities</b>	\$ <u>_____</u>	\$ <u>_____ -</u>
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Other Deferred Liabilities</b>	\$ <u>_____</u>	\$ <u>_____ -</u>
<b>TOTAL OTHER DEFERRED CREDITS</b>	\$ <u>_____</u>	\$ <u>_____ -</u>

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

<b>DESCRIPTION (a)</b>	<b>WATER (W-7) (b)</b>	<b>WASTEWATER (S-7) (c)</b>	<b>W &amp; WW OTHER THAN SYSTEM REPORTING (d)</b>	<b>TOTAL (e)</b>
Balance first of year	\$ <u>18,134,527</u>	\$ <u>11,319,047</u>	\$ <u>-</u>	\$ <u>29,453,574</u>
Add credits during year:	\$ <u>2,322,742</u>	\$ <u>704,617</u>	\$ <u>-</u>	\$ <u>3,027,359</u>
Less debit charged during the year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Contribution In Aid of Construction	\$ <u>20,457,269</u>	\$ <u>12,023,664</u>	\$ <u>-</u>	\$ <u>32,480,933</u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

<b>DESCRIPTION (a)</b>	<b>WATER (W-8(a)) (b)</b>	<b>WASTEWATER (S-8(a)) (c)</b>	<b>W &amp; WW OTHER THAN SYSTEM REPORTING (d)</b>	<b>TOTAL (e)</b>
Balance first of year	\$ <u>5,956,199</u>	\$ <u>2,814,693</u>	\$ <u>-</u>	\$ <u>8,770,893</u>
Debits during the year:	\$ <u>1,389,926</u>	\$ <u>690,031</u>	\$ <u>-</u>	\$ <u>2,079,958</u>
Credits during the year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u>7,346,126</u>	\$ <u>3,504,724</u>	\$ <u>-</u>	\$ <u>10,850,850</u>

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-14</b>
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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE  
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

- 1 The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- 2 If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 1,151,471
Reconciling items for the year:		
Taxable income not reported on books:		
GOS BEFORE TAXES		(121,946)
Deductions recorded on books not deducted for return:		
AFUDC - CY book equity portion		(13,831)
AFUDC - CY book equity amortization		10,117
Fines		8
Meals		1,160
Additional Interest Under 263A		27,102
Def. Maint. CY additions		(45,959)
Def. Maint. CY amortization		39,323
Def. Rate Case - CY additions		(28,814)
Def. Rate Case CY amortization		100,618
Organization Exp-Amort		2,067
Bad Debts CY		347
Amort of Bk PAA a/c (7495,6960,6965 )		(1,545)
Current FIT (725)		0
Deferred FIT (731)		540,206
Deferred SIT (732)		64,679
Current SIT		48,298
Income recorded on books not included in return:		
Utilization of net operating loss carryforward		(106,334)
Post audit adjustments		(25,302)
Excess book gain over tax gain on asset disposition		(121,946)
Deduction on return not charged against book income:		
State income tax deduction		(75,797)
Excess Tax Depreciation over Book Depreciation		(1,443,922)
Federal tax net income		\$ 0
Computation of tax :	-	
	34%	
	-	

**WATER  
OPERATION  
SECTION**



UTILITY NAME: LAKE UTILITY SERVICES, INC.

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SYSTEM NAME / COUNTY : Lake County

**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 48,665,932
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	13,476,743
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	W-7	20,457,269
252	Advances for Construction	F-20	38,400
Subtotal			\$ 14,693,520
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 7,346,126
Subtotal			\$ 22,039,645
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	(80,978)
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	(7,188)
	Working Capital Allowance (3)		257,435
	Other (Specify):		
WATER RATE BASE			\$ 22,208,914
WATER OPERATING INCOME		W-3	\$ 1,095,966
RN (Water Operating Income / Water Rate Base)			4.93%

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-14</b>
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SYSTEM NAME / COUNTY : Lake County

**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
<b>UTILITY OPERATING INCOME</b>			
400	Operating Revenues	W-9	\$ <u>5,074,079</u>
469	Less: Guaranteed Revenue and AFPI	W-9	-
Net Operating Revenues			\$ <u>5,074,079</u>
401	Operating Expenses	W-10(a)	\$ 2,059,479
403	Depreciation Expense	W-6(a)	<u>1,548,931</u>
	Less: Amortization of CIAC	W-8(a)	<u>(703,446)</u>
Net Depreciation Expense			\$ 845,485
406	Amortization of Utility Plant Acquisition Adjustment	F-7	<u>(1,545)</u>
407	Amortization Expense (Other than CIAC)	F-8	-
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		<u>585</u>
408.11	Property Taxes		<u>211,879</u>
408.12	Payroll Taxes		<u>64,853</u>
408.13	Other Taxes and Licenses		<u>343,154</u>
408	Total Taxes Other Than Income		\$ 620,471
409.1	Income Taxes		<u>33,587</u>
410.1	Deferred Federal Income Taxes		<u>375,659</u>
410.11	Deferred State Income Taxes		<u>44,977</u>
411.1	Deferred Income Taxes - Credit		-
412.1	Investment Tax Credits Deferred to Future Periods		-
412.11	Investment Tax Credits Amortized		-
Utility Operating Expenses			\$ <u>3,978,114</u>
Utility Operating Income			\$ <u>1,095,966</u>
Add Back:			
469	Guaranteed Revenue (and AFPI)	W-9	\$ -
413	Income From Utility Plant Leased to Others		<u>18,342</u>
414	Gains (losses) From Disposition of Utility Property		<u>3,349</u>
420	Allowance for Funds Used During Construction		<u>6,044</u>
Total Utility Operating Income			\$ <u>1,123,701</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

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**WATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 43,404	\$ -	\$ -	\$ 43,404
302	Franchises	22,496	12	-	22,508
303	Land and Land Rights	112,639	146	-	112,785
304	Structures and Improvements	16,500,713	28,574	1,062	16,528,225
305	Collecting and Impounding Reservoirs	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-
307	Wells and Springs	2,573,874	3,002	-	2,576,876
308	Infiltration Galleries and Tunnels	-	-	-	-
309	Supply Mains	323,194	-	-	323,194
310	Power Generation Equipment	132,634	-	-	132,634
311	Pumping Equipment	873,134	178,203	72,857	978,481
320	Water Treatment Equipment	640,864	34,934	12,786	663,012
330	Distribution Reservoirs and Standpipes	3,218,424	12,043	5,926	3,224,540
331	Transmission and Distribution Mains	16,367,233	387,861	26,137	16,728,957
333	Services	2,247,043	104,837	5,550	2,346,330
334	Meters and Meter Installations	957,852	164,238	-	1,122,090
335	Hydrants	904,305	14,235	958	917,582
336	Backflow Prevention Devices	34,157	20,677	-	54,835
339	Other Plant Miscellaneous Equipment	1,703	-	-	1,703
340	Office Furniture and Equipment	1,232,807	191,582	-	1,424,389
341	Transportation Equipment	490,254	5,323	-	495,576
342	Stores Equipment	346	-	-	346
343	Tools, Shop and Garage Equipment	140,535	3,695	508	143,722
344	Laboratory Equipment	16,673	-	-	16,673
345	Power Operated Equipment	7,696	-	-	7,696
346	Communication Equipment	15,762	546	-	16,308
347	Miscellaneous Equipment	806	-	-	806
348	Other Tangible Plant	783,262	-	-	783,262
<b>TOTAL WATER PLANT</b>		<b>\$ 47,641,807</b>	<b>\$ 1,149,908</b>	<b>\$ 125,784</b>	<b>\$ 48,665,932</b>

**NOTE:** Any adjustments made to reclassify property from one account to another must be footnoted.  
Additions are netted against all Commission Ordered Adjustments.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

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SYSTEM NAME / COUNTY : Lake County

**WATER UTILITY PLANT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 43,404	\$ 43,404	\$	\$	\$	\$
302	Franchises	22,508	22,508				
303	Land and Land Rights	112,785		112,785	-	-	-
304	Structures and Improvements	16,528,225		139,948	15,988,685	2,545	397,048
305	Collecting and Impounding Reservoirs	-		-			
306	Lake, River and Other Intakes	-		-			
307	Wells and Springs	2,576,876		2,576,876			
308	Infiltration Galleries and Tunnels	-		-			
309	Supply Mains	323,194		323,194			
310	Power Generation Equipment	132,634		132,634			
311	Pumping Equipment	978,481		978,481	-	-	
320	Water Treatment Equipment	663,012			663,012		
330	Distribution Reservoirs and Standpipes	3,224,540				3,224,540	
331	Transmission and Distribution Mains	16,728,957				16,728,957	
333	Services	2,346,330				2,346,330	
334	Meters and Meter Installations	1,122,090				1,122,090	
335	Hydrants	917,582				917,582	
336	Backflow Prevention Devices	54,835				54,835	
339	Other Plant Miscellaneous Equipment	1,703	-	-	-	1,703	
340	Office Furniture and Equipment	1,424,389					1,424,389
341	Transportation Equipment	495,576					495,576
342	Stores Equipment	346					346
343	Tools, Shop and Garage Equipment	143,722					143,722
344	Laboratory Equipment	16,673					16,673
345	Power Operated Equipment	7,696					7,696
346	Communication Equipment	16,308					16,308
347	Miscellaneous Equipment	806					806
348	Other Tangible Plant	783,262					783,262
<b>TOTAL WATER PLANT</b>		<u>\$ 48,665,932</u>	<u>\$ 65,912</u>	<u>\$ 4,263,918</u>	<u>\$ 16,651,696</u>	<u>\$ 24,398,581</u>	<u>\$ 3,285,825</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

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SYSTEM NAME / COUNTY : Lake County

**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization			
302	Franchises	40		2.50%
304	Structures and Improvements	32		3.13%
305	Collecting and Impounding Reservoirs	50		2.00%
306	Lake, River and Other Intakes	40		2.50%
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels	40		2.50%
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices	15		6.67%
339	Other Plant Miscellaneous Equipment	18		5.56%
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	5		20.00%
342	Stores Equipment	18		5.56%
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment	12		8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment	15		6.67%
348	Other Tangible Plant	10		10.00%
Water Plant Composite Depreciation Rate *		_____	_____	_____

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

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SYSTEM NAME / COUNTY : Lake County

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ (11,908)	\$ 1,492	\$ (0)	\$ 1,492
302	Franchises	3,268	568	(3)	565
304	Structures and Improvements	3,329,075	516,203	604	516,806
305	Collecting and Impounding Reservoirs	-	-	1,062	1,062
306	Lake, River and Other Intakes	-	-	-	-
307	Wells and Springs	877,965	86,151	(0)	86,151
308	Infiltration Galleries and Tunnels	-	-	-	-
309	Supply Mains	58,851	9,048	0	9,048
310	Power Generation Equipment	42,232	6,297	(0)	6,297
311	Pumping Equipment	(149,275)	49,648	(72,857)	(23,208)
320	Water Treatment Equipment	179,085	29,378	60,070	89,448
330	Distribution Reservoirs and Standpipes	879,226	87,965	6,857	94,821
331	Transmission and Distribution Mains	3,768,440	394,630	(20,211)	374,419
333	Services	571,063	57,600	20,587	78,187
334	Meters and Meter Installations	304,726	52,175	5,550	57,725
335	Hydrants	189,326	20,248	(958)	19,290
336	Backflow Prevention Devices	4,170	3,031	958	3,989
339	Other Plant Miscellaneous Equipment	461	95	-	95
340	Office Furniture and Equipment	947,661	112,109	98,566	210,674
341	Transportation Equipment	385,325	42,444	(29,251)	13,193
342	Stores Equipment	-	19	-	19
343	Tools, Shop and Garage Equipment	103,926	10,013	(388)	9,625
344	Laboratory Equipment	1,038	903	508	1,412
345	Power Operated Equipment	1,981	641	-	641
346	Communication Equipment	6,488	2,259	(113)	2,146
347	Miscellaneous Equipment	4	-	-	-
348	Other Tangible Plant	489,486	66,015	(0)	66,015
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>\$ 11,982,615</b>	<b>\$ 1,548,931</b>	<b>\$ 70,981</b>	<b>\$ 1,619,912</b>

\* Specify nature of transaction  
Use ( ) to denote reversal entries.

OTHER CREDITS column (E) \* are due to allocation of UIF plant

W-6(a)  
GROUP \_\_\_\_\_

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-14</b>
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SYSTEM NAME / COUNTY : Lake County

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)**

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (l) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ (10,416)
302	Franchises	-	-	-	-	3,833
304	Structures and Improvements	-	-	-	-	3,845,881
305	Collecting and Impounding Reservoirs	1,062	-	-	1,062	-
306	Lake, River and Other Intakes	-	-	-	-	-
307	Wells and Springs	-	-	-	-	964,116
308	Infiltration Galleries and Tunnels	-	-	-	-	-
309	Supply Mains	-	-	-	-	67,899
310	Power Generation Equipment	-	-	-	-	48,529
311	Pumping Equipment	-	-	-	-	(172,483)
320	Water Treatment Equipment	72,857	-	-	72,857	195,677
330	Distribution Reservoirs and Standpipes	12,786	-	-	12,786	961,261
331	Transmission and Distribution Mains	5,926	-	-	5,926	4,136,933
333	Services	26,137	-	-	26,137	623,112
334	Meters and Meter Installations	5,550	-	-	5,550	356,901
335	Hydrants	-	-	-	-	208,616
336	Backflow Prevention Devices	958	-	-	958	7,201
339	Other Plant Miscellaneous Equipment	-	-	-	-	555
340	Office Furniture and Equipment	-	-	-	-	1,158,336
341	Transportation Equipment	-	-	-	-	398,518
342	Stores Equipment	-	-	-	-	19
343	Tools, Shop and Garage Equipment	-	-	-	-	113,551
344	Laboratory Equipment	508	-	-	508	1,941
345	Power Operated Equipment	-	-	-	-	2,623
346	Communication Equipment	-	-	-	-	8,634
347	Miscellaneous Equipment	-	-	-	-	4
348	Other Tangible Plant	-	-	-	-	555,501
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>\$ 125,784</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 125,784</b>	<b>\$ 13,476,743</b>



UTILITY NAME: LAKE UTILITY SERVICES, INC.

SYSTEM NAME / COUNTY : Lake County

**WATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
<b>TAP FEES</b>		\$	850,364
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits			\$ <u>850,364</u>

**ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 6,642,680
Debits during the year:	
Accruals charged to Account 272	\$ 703,446
Other debits (specify) :	-
_____	_____
_____	_____
Total debits	\$ 703,446
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ -
Balance end of year	\$ <u>7,346,126</u>



UTILITY NAME: LAKE UTILITY SERVICES, INC.

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SYSTEM NAME / COUNTY : Lake County

**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$ -
461.1	Metered Water Revenue: Sales to Residential Customers	10,178	10,972	4,665,865
461.2	Sales to Commercial Customers			272,116
461.3	Sales to Industrial Customers			-
461.4	Sales to Public Authorities			-
461.5	Sales Multiple Family Dwellings			5,512
461.6	Other Revenues			-
Total Metered Sales		10,178	10,972	\$ 4,943,493
462.1	Fire Protection Revenue: Public Fire Protection			-
462.2	Private Fire Protection			-
Total Fire Protection Revenue				\$ -
464	Other Sales To Public Authorities			-
465	Sales To Irrigation Customers			-
466	Sales For Resale			-
467	Interdepartmental Sales			-
Total Water Sales		10,178	10,972	\$ 4,943,493
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ -
470	Forfeited Discounts			-
471	Miscellaneous Service Revenues			7
472	Rents From Water Property			-
473	Interdepartmental Rents			-
474	Other Water Revenues			116,130
Total Other Water Revenues				\$ 116,137
Total Water Operating Revenues				\$ 5,059,629

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.  
 Accruals are recorded in account 461.1.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-14</b>
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SYSTEM NAME / COUNTY : Lake County

**WATER UTILITY EXPENSE ACCOUNTS**

ACCT. NO.  (a)	ACCOUNT NAME  (b)	CURRENT YEAR  (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS  (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE  (e)
601	Salaries and Wages - Employees	\$ 493,564	\$ 55,285	\$ 55,285
603	Salaries and Wages - Officers, Directors and Majority Stockholders	62,817	-	-
604	Employee Pensions and Benefits	181,483	18,033	18,033
610	Purchased Water	-	-	-
615	Purchased Power	316,820	-	-
616	Fuel for Power Purchased	-	-	-
618	Chemicals	118,150	19,692	19,692
620	Materials and Supplies	235,361	29,420	29,420
631	Contractual Services-Engineering	6,351	-	-
632	Contractual Services - Accounting	17,395	-	-
633	Contractual Services - Legal	1,447	-	-
634	Contractual Services - Mgt. Fees	-	-	-
635	Contractual Services - Testing	-	-	-
636	Contractual Services - Other	86,240	10,780	10,780
641	Rental of Building/Real Property	681	-	-
642	Rental of Equipment	10	-	-
650	Transportation Expenses	60,557	7,570	7,570
656	Insurance - Vehicle	-	-	-
657	Insurance - General Liability	91,635	-	-
658	Insurance - Workman's Comp.	-	-	-
659	Insurance - Other	91,450	11,431	11,431
660	Advertising Expense	197	-	-
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	64,397	-	-
667	Regulatory Commission Exp.-Other	924	-	-
668	Water Resource Conservation Exp.	-	-	-
670	Bad Debt Expense	26,799	-	-
675	Miscellaneous Expenses	203,203	25,400	25,400
Total Water Utility Expenses		\$ 2,059,479	\$ 177,612	\$ 177,612

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> 31-Dec-14
------------------------------------

SYSTEM NAME / COUNTY :

Lake County

**WATER EXPENSE ACCOUNT MATRIX**

<b>.3</b> <b>WATER</b> <b>TREATMENT</b> <b>EXPENSES -</b> <b>OPERATIONS</b> <b>(f)</b>	<b>.4</b> <b>WATER</b> <b>TREATMENT</b> <b>EXPENSES -</b> <b>MAINTENANCE</b> <b>(g)</b>	<b>.5</b> <b>TRANSMISSION</b> <b>&amp; DISTRIBUTION</b> <b>EXPENSES -</b> <b>OPERATIONS</b> <b>(h)</b>	<b>.6</b> <b>TRANSMISSION</b> <b>&amp; DISTRIBUTION</b> <b>EXPENSES -</b> <b>MAINTENANCE</b> <b>(i)</b>	<b>.7</b> <b>CUSTOMER</b> <b>ACCOUNTS</b> <b>EXPENSE</b> <b>(j)</b>	<b>.8</b> <b>ADMIN. &amp;</b> <b>GENERAL</b> <b>EXPENSES</b> <b>(k)</b>
\$ 55,285	\$ 55,285	\$ 55,285	\$ 55,285	\$ 31,708	\$ 120,510
-	-	-	-	-	62,817
18,033	18,033	18,033	18,033	10,343	59,798
316,820		-		-	-
-		-		-	-
19,692	19,692	19,692	19,692		
29,420	29,420	29,420	29,420	29,420	29,420
-	-	6,351	-	-	-
-	-	-	-	-	17,395
-	-	-	-	-	1,447
-	-	-	-	-	-
-	-	-	-	-	-
10,780	10,780	10,780	10,780	10,780	10,780
-	-	-	-	-	681
-	-	-	-	-	10
7,570	7,570	7,570	7,570	7,570	7,570
-	-	-	-	-	-
-	-	-	-	-	91,635
-	-	-	-	-	-
11,431	11,431	11,431	11,431	11,431	11,431
					197
					64,397
					924
				26,799	
25,400	25,400	25,400	25,400	25,400	25,400
\$ 494,432	\$ 177,612	\$ 183,963	\$ 177,612	\$ 153,451	\$ 504,411

W-10(b)  
GROUP \_\_\_\_\_

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> 31-Dec-14
------------------------------------

SYSTEM NAME / COUNTY :

LAKE UTILITY SERVICES, INC. / LAKE  
AGGREGATE OF ALL SYSTEMS

**PUMPING AND PURCHASED WATER STATISTICS**

<b>MONTH</b> <b>(a)</b>	<b>WATER PURCHASED FOR RESALE ( Omit 000's )</b> <b>(b)</b>	<b>FINISHED WATER PUMPED FROM WELLS ( Omit 000's )</b> <b>(c)</b>	<b>WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC.</b> <b>(d)</b>	<b>TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ]</b> <b>(e)</b>	<b>WATER SOLD TO CUSTOMERS ( Omit 000's )</b> <b>(f)</b>
January		98.098	0.653	97.445	91.049
February		82.254	1.396	80.858	78.528
March		106.426	1.771	104.655	98.469
April		121.085	1.561	119.524	108.266
May		134.928	1.150	133.778	122.213
June		115.333	1.775	113.558	110.638
July		108.483	1.903	106.580	99.605
August		118.582	1.983	116.599	107.201
September		104.370	4.966	99.404	94.864
October		120.345	2.066	118.279	111.859
November		114.749	2.310	112.439	104.990
December		99.661	2.393	97.268	94.888
<b>Total for Year</b>		<u>1,324.314</u>	<u>23.927</u>	<u>1,300.387</u>	<u>1,222.570</u>

If water is purchased for resale, indicate the following:

Vendor None  
Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

NOTE: Above figures include Amber Hill, Clermont I, Clermont II, Crescent Bay, Crescent West, Highland Point, CR 561, Lake Crescent Hills, Lake Groves, Lake Louisa, Lake Ridge Club, Oranges, Vistas, Lake Saunders, and Four Lakes water production sites.

Above systems are all owned by Lake Utility Services, Inc.

Based on 16 hrs/day

	<b>CAPACITY OF WELL</b>	<b>GALLONS PER DAY FROM SOURCE</b>	<b>TYPE OF SOURCE</b>
List for each source of supply: <b>See individual system sheets</b>			
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-14</b>
---

SYSTEM NAME / COUNTY :

LAKE UTILITY SERVICES, INC. / LAKE  
LUSI NORTH & LUSI SOUTH INTERCONNECTED SYSTEMS

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January		97.307	0.562	96.745	90.427
February		81.536	1.283	80.253	77.948
March		105.458	1.572	103.886	97.757
April		120.056	1.359	118.697	107.504
May		133.742	0.924	132.818	121.317
June		114.298	1.557	112.741	109.907
July		107.585	1.677	105.908	98.968
August		117.583	1.788	115.795	106.452
September		103.540	4.773	98.767	94.279
October		119.323	1.875	117.448	111.123
November		113.897	2.158	111.739	104.333
December		98.793	2.206	96.587	94.218
Total for Year		<u>1,313.118</u>	<u>21.734</u>	<u>1,291.384</u>	<u>1,214.233</u>

If water is purchased for resale, indicate the following:

Vendor None \_\_\_\_\_

Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

NOTE: Above figures include Amber Hill, Clermont I, Clermont II, Crescent Bay, Crescent West,  
 Highland Point, CR 561, Lake Crescent Hills, Lake Groves, Lake Louisa, Lake Ridge Club, Oranges,  
 Vistas water production sites.

Above systems are all owned by Lake Utility Services, Inc.

Based on 16 hrs/day

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
SEE NEXT PAGE			

Based on 16hrs/day

<b>LIST OF EACH SOURCE OF SUPPLY</b>	<b>CAPACITY OF WELL</b>	<b>GALLONS PER DAY FROM SOURCE</b>	<b>TYPE OF SOURCE</b>
Well #1 (Clermont I)	60 gpm	57,600	Upper Floridan Aquifer
Well #2 (Clermont I)	110 gpm	105,600	Upper Floridan Aquifer
Well #1 (Clermont II)	44 gpm	42,240	Upper Floridan Aquifer
Well #2 (Clermont II)	55 gpm	52,800	Upper Floridan Aquifer
Well #1 (Amber Hill)	550 gpm	528,000	Upper Floridan Aquifer
Well #1 (Crescent Bay)	700 gpm	672,000	Upper Floridan Aquifer
Well #1 (Crescent West)	700 gpm	672,000	Upper Floridan Aquifer
Well #1 (Highland Point)	750 gpm	720,000	Upper Floridan Aquifer
Well #1 (Lake Crescent Hills)	700 gpm	672,000	Upper Floridan Aquifer
Well #1 (Lake Ridge Club)	550 gpm	528,000	Upper Floridan Aquifer
Well #1 (Oranges)	550 gpm	528,000	Upper Floridan Aquifer
Well #1 (Vistas)	700 gpm	672,000	Upper Floridan Aquifer
Well #2 (Vistas)	700 gpm	672,000	Upper Floridan Aquifer
Well #3 (Vistas)	625 gpm	600,000	Upper Floridan Aquifer
Well #1 (Lake Groves)	2000 gpm	1,920,000	Upper Floridan Aquifer
Well #2 (Lake Groves)	2400 gpm	2,304,000	Upper Floridan Aquifer
Well #3 (Lake Groves)	3000 gpm	2,880,000	Lower Floridan Aquifer

W-11 (Pg 2 of 2)

GROUP \_\_\_\_\_

SYSTEM LUSI North & LUSI South

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-14</b>
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SYSTEM NAME / COUNTY : LAKE UTILITY SERVICES, INC. / LAKE FOUR LAKES

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January		0.541	0.047	0.494	0.477
February		0.466	0.042	0.424	0.414
March		0.622	0.048	0.574	0.530
April		0.714	0.118	0.596	0.578
May		0.800	0.050	0.750	0.680
June		0.666	0.017	0.649	0.566
July		0.582	0.047	0.535	0.496
August		0.703	0.044	0.659	0.589
September		0.522	0.025	0.497	0.436
October		0.670	0.029	0.641	0.583
November		0.560	0.027	0.533	0.497
December		0.559	0.025	0.534	0.494
Total for Year		<u>7.405</u>	<u>0.519</u>	<u>6.886</u>	<u>6.340</u>

If water is purchased for resale, indicate the following:  
 Vendor None  
 Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

Based on 16 hrs/day

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 1 (Four Lakes)	105 gpm	100,800	Upper Floridan Aquifer
Well #2 (Four Lakes)	105 gpm	100,800	Upper Floridan Aquifer

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-14</b>
---

SYSTEM NAME / COUNTY : LAKE UTILITY SERVICES, INC. / LAKE LAKE SAUNDERS

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January		0.250	0.044	0.206	0.146
February		0.252	0.071	0.181	0.166
March		0.346	0.151	0.195	0.181
April		0.315	0.085	0.230	0.184
May		0.386	0.176	0.210	0.215
June		0.369	0.202	0.167	0.164
July		0.316	0.179	0.137	0.140
August		0.296	0.150	0.146	0.161
September		0.308	0.168	0.140	0.149
October		0.352	0.162	0.190	0.153
November		0.292	0.125	0.167	0.160
December		0.309	0.162	0.147	0.176
Total for Year		<u>3.791</u>	<u>1.675</u>	<u>2.116</u>	<u>1.995</u>

If water is purchased for resale, indicate the following:  
 Vendor None  
 Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

Based on 16 hrs/day

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1 (Lake Saunders)	300 gpm	288,000	Upper Floridan Aquifer
Well #2 (Lake Saunders)	300 gpm	288,000	Upper Floridan Aquifer

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> 31-Dec-14
------------------------------------

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE  
AMBER HILL

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>468,000</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellhead</u>
<b>Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>NA</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> 31-Dec-14
------------------------------------

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE CLERMONT I

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>115,000</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellheads, 2 wells</u>
<b>Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

**YEAR OF REPORT**  
**31-Dec-14**

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE CLERMONT II

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>71,000</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellheads, 2 wells</u>
<b>Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> 31-Dec-14
------------------------------------

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE CRESCENT BAY

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>396,000</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellhead</u>
<b>Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> 31-Dec-14
------------------------------------

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE  
COUNTY ROAD 561 WTP

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>2,592,000</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellheads, 3 Wells</u>
<b>Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

**YEAR OF REPORT**  
**31-Dec-14**

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE  
LAKE GROVES

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>6,000,000</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellheads, 3 wells</u>
<b>Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):</b>	<u>Packed tower aeration, pH adjustment, Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

**YEAR OF REPORT**  
**31-Dec-14**

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE  
LAKE LOUISA

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>2,520,000</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellheads, 3 wells</u>
<b>Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> 31-Dec-14
------------------------------------

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE LAKE RIDGE CLUB

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>396,000</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellhead</u>
<b>Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> 31-Dec-14
------------------------------------

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE VISTAS

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>822,000</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellhead, Vistas #2</u>
<b>Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

**YEAR OF REPORT**  
**31-Dec-14**

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE  
LAKE SAUNDERS

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>0.432 mgd</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellheads, 2 wells</u>
<b>Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination, Iron removal</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

**YEAR OF REPORT**  
**31-Dec-14**

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE  
FOUR LAKES

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>0.088 mgd</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellheads, 2 wells</u>
<b>Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> 31-Dec-14
------------------------------------

SYSTEM NAME / COUNTY :

LAKE UTILITY SERVICES, INC. / LAKE  
LUSI NORTH & LUSI SOUTH INTERCONNECTED SYSTEMS

**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
Residential 5/8"		1.0	9,657	9,657
Residential 1"		2.5	44	110
Residential 1.5"		5.0	3	15
5/8"	Displacement	1.0	99	99
3/4"	Displacement	1.5		
1"	Displacement	2.5	57	143
1 1/2"	Displacement or Turbine	5.0	20	100
2"	Displacement, Compound or Turbine	8.0	20	160
3"	Displacement	15.0	1	15
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	3	75
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0	2	160
8"	Turbine	90.0	2	180
10"	Compound	115.0		
10"	Turbine	145.0	1	145
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>10,859</u>

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
ERC = ( Total SFR gallons sold (Omit 000) / 365 days / 350 gallons per day )

ERC Calculation:

$$1,214.233/365/350=9,505$$

UTILITY NAME:

LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> <b>31-Dec-14</b>
---

SYSTEM NAME / COUNTY :

LAKE UTILITY SERVICES, INC. / LAKE  
FOUR LAKES

**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	67 *	67
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
Residential 1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
* Includes 1--1" meter			Total Water System Meter Equivalents	<u>67</u>

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC Calculation:

$$6.340/365/350=50$$



UTILITY NAME: LAKE UTILITY SERVICES, INC.

**YEAR OF REPORT**  
**31-Dec-14**

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE  
LUSI NORTH & LUSI SOUTH INTERCONNECTED SYSTEMS

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 11,000

2. Maximum number of ERCs \* which can be served. 11,000

3. Present system connection capacity (in ERCs \*) using existing lines. 12,000

4. Future connection capacity (in ERCs \*) upon service area buildout. N/A - Interconnected system

5. Estimated annual increase in ERCs \*. 250

6. Is the utility required to have fire flow capacity? Yes  
If so, how much capacity is required? 500 - 1500 gpm

7. Attach a description of the fire fighting facilities. Hydrants throughout service area. All water sources are interconnected.

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. \_\_\_\_\_  
2015: Utility relocations due to US 27 highway widening; installation of SCADA system.  
2014: Replaced segment of water main in US 27 R/W due to pipe failure.

9. When did the company last file a capacity analysis report with the DEP? 2008

10. If the present system does not meet the requirements of DEP rules:

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP? N/A

c. When will construction begin? N/A

d. Attach plans for funding the required upgrading.

e. Is this system under any Consent Order with DEP? No

11. Department of Environmental Protection ID # LUSI North 3354883 & LUSI South 3354881

12. Water Management District Consumptive Use Permit # 2700

a. Is the system in compliance with the requirements of the CUP? YES

b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\* An ERC is determined based on the calculation on the bottom of Page W-13.

UTILITY NAME: LAKE UTILITY SERVICES INC

**YEAR OF REPORT**  
**31-Dec-14**

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE  
FOUR LAKES

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 251
2. Maximum number of ERCs \* which can be served. 251
3. Present system connection capacity (in ERCs \*) using existing lines. 251
4. Future connection capacity (in ERCs \*) upon service area buildout. 251
5. Estimated annual increase in ERCs \*. None
6. Is the utility required to have fire flow capacity? No  
If so, how much capacity is required? \_\_\_\_\_
7. Attach a description of the fire fighting facilities. N/A
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
\_\_\_\_\_  
\_\_\_\_\_
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? N/A
  - c. When will construction begin? N/A
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? No
11. Department of Environmental Protection ID # 3354647
12. Water Management District Consumptive Use Permit # N/A
  - a. Is the system in compliance with the requirements of the CUP? N/A
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\* An ERC is determined based on the calculation on the bottom of Page W-13.

UTILITY NAME: LAKE UTILITY SERVICES INC

**YEAR OF REPORT**  
**31-Dec-14**

SYSTEM NAME / COUNTY: LAKE UTILITY SERVICES, INC. / LAKE  
LAKE SAUNDERS

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 100

2. Maximum number of ERCs \* which can be served. 100

3. Present system connection capacity (in ERCs \*) using existing lines. 100

4. Future connection capacity (in ERCs \*) upon service area buildout. 100

5. Estimated annual increase in ERCs \*. None

6. Is the utility required to have fire flow capacity? Yes  
If so, how much capacity is required? 500 gpm

7. Attach a description of the fire fighting facilities. 3 Hydrants

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

9. When did the company last file a capacity analysis report with the DEP? N/A

10. If the present system does not meet the requirements of DEP rules:

- a. Attach a description of the plant upgrade necessary to meet the DEP rules.
- b. Have these plans been approved by DEP? N/A
- c. When will construction begin? N/A
- d. Attach plans for funding the required upgrading.
- e. Is this system under any Consent Order with DEP? No

11. Department of Environmental Protection ID # 3354695

12. Water Management District Consumptive Use Permit # 50094

- a. Is the system in compliance with the requirements of the CUP? Yes
- b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER  
OPERATION  
SECTION**



UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-14</b>
---

SYSTEM NAME / COUNTY : Lake County

**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4A	\$ 16,208,833
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6B	<u>5,318,762</u>
110	Accumulated Amortization	F-8	<u>-</u>
271	Contributions In Aid of Construction	S-7	<u>12,023,664</u>
252	Advances for Construction	F-20	
Subtotal			\$ <u>(1,133,593)</u>
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8A	\$ <u>3,504,724</u>
Subtotal			\$ <u>2,371,131</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	<u>-</u>
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	<u>-</u>
	Working Capital Allowance (3)		<u>91,404</u>
	Other (Specify):		<u>-</u>
WASTEWATER RATE BASE			\$ <u>2,462,535</u>
WASTEWATER OPERATING INCOME		S-3	\$ <u>779,014</u>
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			<u><u>31.63%</u></u>

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-14</b>
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SYSTEM NAME / COUNTY : Lake County

**WASTEWATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	S-9A	\$ 2,207,286
530	Less: Guaranteed Revenue (and AFPI)	S-9A	-
	Net Operating Revenues		\$ 2,207,286
401	Operating Expenses	S-10A	\$ 731,233
403	Depreciation Expense	S-6A	587,417
	Less: Amortization of CIAC	S-8A	(345,353)
	Net Depreciation Expense		\$ 242,065
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	-
408.1	Taxes Other Than Income Utility Regulatory Assessment Fee		(136)
408.11	Property Taxes		256,202
408.12	Payroll Taxes		11,512
408.13	Other Taxes and Licenses		(11,563)
408	Total Taxes Other Than Income		\$ 256,014
409.1	Income Taxes		14,712
410.1	Deferred Federal Income Taxes		164,547
410.11	Deferred State Income Taxes		19,701
411.1	Provision for Deferred Income Taxes - Credit		-
412.1	Investment Tax Credits Deferred to Future Periods		-
412.11	Investment Tax Credits Restored to Operating Income		-
	Utility Operating Expenses		\$ 1,428,272
	Utility Operating Income		\$ 779,014
530	Add Back: Guaranteed Revenue (and AFPI)	S-9A	\$ -
413	Income From Utility Plant Leased to Others		(18,342)
414	Gains (losses) From Disposition of Utility Property		1,574
420	Allowance for Funds Used During Construction		21,058
	Total Utility Operating Income		\$ 783,304

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-14</b>
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SYSTEM NAME / COUNTY : Lake County

**WASTEWATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 8,872	\$ -	\$ -	\$ 8,872
352	Franchises	(0)	-	-	(0)
353	Land and Land Rights	19,459	-	-	19,459
354	Structures and Improvements	4,846,428	1,484	-	4,847,912
355	Power Generation Equipment	907	-	-	907
360	Collection Sewers - Force	1,634,601	1,222	276	1,635,546
361	Collection Sewers - Gravity	2,884,121	521	261	2,884,381
361	Manholes	807,145	(261)	-	806,883
362	Special Collecting Structures	-	-	-	-
363	Services to Customers	42,647	-	-	42,647
364	Flow Measuring Devices	2,124	-	-	2,124
365	Flow Measuring Installations	-	633	633	-
366	Reuse Services	-	492,303	-	492,303
367	Reuse Meters and Meter Installations	-	59,508	-	59,508
370	Receiving Wells	-	36,578	36,578	-
371	Pumping Equipment	218,765	40,897	-	259,662
374	Reuse Distribution Reservoirs	-	1,364	1,364	-
375	Reuse Transmission and Distribution System	3,234,827	(519,162)	42,919 1,420	2,714,245
380	Treatment and Disposal Equipment	831,616	444,893	-	1,276,509
381	Plant Sewers	67,378	157	-	67,535
382	Outfall Sewer Lines	2,049	-	-	2,049
389	Other Plant Miscellaneous Equipment	76,633	-	-	76,633
390	Office Furniture and Equipment	408,899	6,410	-	415,309
391	Transportation Equipment	180,225	(21,187)	388	158,650
392	Stores Equipment	-	921	921	-
393	Tools, Shop and Garage Equipment	13,530	11,292	9,445	15,377
394	Laboratory Equipment	6,176	1,023	-	7,199
395	Power Operated Equipment	14,599	3,657	-	18,256
396	Communication Equipment	15,988	-	-	15,988
397	Miscellaneous Equipment	4,480	-	-	4,480
398	Other Tangible Plant	376,401	-	-	376,401
Total Wastewater Plant		\$ 15,697,868	\$ 562,253	\$ 94,206	\$ 16,208,833

**NOTE:** Any adjustments made to reclassify property from one account to another must be footnoted.  
Additions are netted against all Commission Ordered Adjustments.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-14
-----------------------------

SYSTEM NAME / COUNTY : Lake County

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	.1 INTANGIBLE PLANT	.2 COLLECTION PLANT	.3 SYSTEM PUMPING PLANT	.4 TREATMENT AND DISPOSAL	.5 RECLAIMED WASTEWATER TREATMENT PLANT	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT	.7 GENERAL PLANT
(a)	(b)	(g)	(h)	(i)	(j)	(i)	(j)	(k)
351	Organization	\$ 8,872	\$	\$	\$	\$	\$	\$
352	Franchises	(0)						
353	Land and Land Rights		19,459	-	-	-	-	-
354	Structures and Improvements		-	2,185,807	2,662,105	-	-	-
355	Power Generation Equipment		907	-	-	-	-	-
360	Collection Sewers - Force		1,635,546					
361	Collection Sewers - Gravity		2,884,381					
361	Manholes		806,883					
362	Special Collecting Structures		-					
363	Services to Customers		42,647					
364	Flow Measuring Devices		2,124					
365	Flow Measuring Installations		-					
366	Reuse Services		-			492,303	-	
367	Reuse Meters and Meter Installations		-			59,508	-	
370	Receiving Wells			-				
371	Pumping Equipment			259,662		-	-	
374	Reuse Distribution Reservoirs			-		23,864		
375	Reuse Transmission and Distribution System			-			2,690,381	
380	Treatment and Disposal Equipment				1,276,509			
381	Plant Sewers				-	67,535		
382	Outfall Sewer Lines				2,049			
389	Other Plant Miscellaneous Equipment	-	-	6,854	-	-	-	-
390	Office Furniture and Equipment							415,309
391	Transportation Equipment							158,650
392	Stores Equipment							-
393	Tools, Shop and Garage Equipment							15,377
394	Laboratory Equipment							7,199
395	Power Operated Equipment							18,256
396	Communication Equipment							15,988
397	Miscellaneous Equipment							4,480
398	Other Tangible Plant							446,179
Total Wastewater Plant		\$ 8,871	\$ 5,391,946	\$ 2,452,323	\$ 3,940,662	\$ 643,209	\$ 2,690,381	\$ 1,081,439

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-14</b>
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SYSTEM NAME / COUNTY : Lake County

**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization			
352	Franchises	40		2.50%
354	Structures and Improvements	32		3.13%
355	Power Generation Equipment	20		5.00%
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	45		2.22%
362	Special Collecting Structures	40		2.50%
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations	38		2.63%
366	Reuse Services	40		2.50%
367	Reuse Meters and Meter Installations	20		5.00%
370	Receiving Wells	30		3.33%
371	Pumping Equipment	18		5.56%
375	Reuse Transmission and Distribution System	43		2.33%
380	Treatment and Disposal Equipment	18		5.56%
381	Plant Sewers	35		2.86%
382	Outfall Sewer Lines	30		3.33%
389	Other Plant Miscellaneous Equipment	18		5.56%
390	Office Furniture and Equipment	15		6.67%
391	Transportation Equipment	5		20.00%
392	Stores Equipment	18		5.56%
393	Tools, Shop and Garage Equipment	16		6.25%
394	Laboratory Equipment	15		6.67%
395	Power Operated Equipment	12		8.33%
396	Communication Equipment	10		10.00%
397	Miscellaneous Equipment	15		6.67%
398	Other Tangible Plant	10		10.00%
Wastewater Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-14</b>
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SYSTEM NAME / COUNTY : Lake County

**ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ 256,965	\$ -	\$ -	\$ -
352	Franchises	23	8	0	8
354	Structures and Improvements	1,868,081	171,499	0	171,499
355	Power Generation Equipment	227	45	0	45
360	Collection Sewers - Force	431,186	54,821	0	54,821
361	Collection Sewers - Gravity	905,836	63,795	18,433	82,228
362	Special Collecting Structures	-	-	-	-
363	Services to Customers	944	898	0	898
364	Flow Measuring Devices	-	425	(425)	-
365	Flow Measuring Installations	-	-	-	-
366	Reuse Services	65,248	12,107	-	12,107
367	Reuse Meters and Meter Installations	4,592	2,738	(0)	2,738
370	Receiving Wells	874	-	425	425
371	Pumping Equipment	(34,304)	13,641	-	13,641
375	Reuse Transmission and Distribution System	386,286	63,295	(0)	63,295
380	Treatment and Disposal Equipment	198,817	54,372	-	54,372
381	Plant Sewers	694	1,932	-	1,932
382	Outfall Sewer Lines	(2,233)	161	(0)	161
389	Other Plant Miscellaneous Equipment	261,889	7,113	0	7,113
390	Office Furniture and Equipment	311,747	85,285	(60,466)	24,819
391	Transportation Equipment	141,651	1,783	(15,856)	(14,073)
392	Stores Equipment	-	-	-	-
393	Tools, Shop and Garage Equipment	68,968	901	3	904
394	Laboratory Equipment	(6,612)	393	-	393
395	Power Operated Equipment	338	1,265	-	1,265
396	Communication Equipment	10,399	1,599	0	1,599
397	Miscellaneous Equipment	1,493	18,732	(18,433)	299
398	Other Tangible Plant	28,760	30,610	-	30,610
Total Depreciable Wastewater Plant in Service		\$ 4,901,870	\$ 587,417	\$ (76,319)	\$ 511,098

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-14</b>
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SYSTEM NAME / COUNTY : Lake County

**ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION**

ACCT. NO.	ACCOUNT NAME	PLANT RETIRED	SALVAGE AND INSURANCE	COST OF REMOVAL AND OTHER CHARGES	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+f-j)
(a)	(b)	(g)	(h)	(i)	(j)	(k)
351	Organization	\$ -	\$ -	\$ -	\$ -	\$ 256,965
352	Franchises	-	-	-	-	31
354	Structures and Improvements	-	-	-	-	2,039,580
355	Power Generation Equipment	-	-	-	-	272
360	Collection Sewers - Force	276	-	-	276	485,731
361	Collection Sewers - Gravity	261	-	-	261	987,803
362	Special Collecting Structures	-	-	-	-	-
363	Services to Customers	-	-	-	-	1,843
364	Flow Measuring Devices	-	-	-	-	-
365	Flow Measuring Installations	-	-	-	-	-
366	Reuse Services	633	-	-	633	76,722
367	Reuse Meters and Meter Installations	-	-	-	-	7,329
370	Receiving Wells	-	-	-	-	1,298
371	Pumping Equipment	36,578	-	-	36,578	(57,240)
	Reuse Transmission and Distribution System	1,364	-	-	1,364	448,217
380	Treatment and Disposal Equipment	42,919	-	-	42,919	210,270
381	Plant Sewers	1,420	-	-	1,420	1,206
382	Outfall Sewer Lines	-	-	-	-	(2,072)
389	Other Plant Miscellaneous Equipment	-	-	-	-	269,002
390	Office Furniture and Equipment	-	-	-	-	336,566
391	Transportation Equipment	-	-	-	-	127,578
392	Stores Equipment	-	-	-	-	-
393	Tools, Shop and Garage Equipment	388	-	-	388	69,484
394	Laboratory Equipment	921	-	-	921	(7,139)
395	Power Operated Equipment	9,445	-	-	9,445	(7,842)
396	Communication Equipment	-	-	-	-	11,997
397	Miscellaneous Equipment	-	-	-	-	1,792
398	Other Tangible Plant	-	-	-	-	59,371
Total Depreciable Wastewater Plant in Service		\$ 94,206	\$ -	\$ -	\$ 94,206	\$ 5,318,762

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.

5,507,175





UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-14</b>
---

SYSTEM NAME / COUNTY : Lake County

**WASTEWATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
<u>TAP FEES</u>	_____	\$ _____	\$ <u>5,316</u>
<u>CAP FEES</u>	_____	_____	<u>147,682</u>
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits			\$ <u><u>152,998</u></u>

**ACCUMULATED AMORTIZATION OF WASTEWATER  
 CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ <u>3,159,372</u>
Debits during the year:	
Accruals charged to Account 272	\$ <u>345,353</u>
Other debits (specify) :	_____
_____	_____
_____	_____
Total debits	\$ <u>345,353</u>
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ <u>-</u>
Balance end of year	\$ <u><u>3,504,724</u></u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-14</b>
---

SYSTEM NAME / COUNTY : Lake County

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
Flat Rate Revenues:				
521.1	Residential Revenues	3,741	3,512	\$ 13,294
521.2	Commercial Revenues			-
521.3	Industrial Revenues			-
521.4	Revenues From Public Authorities			-
521.5	Multiple Family Dwelling Revenues			-
521.6	Other Revenues			-
521	Total Flat Rate Revenues	3,741	3,512	\$ 13,294
Measured Revenues:				
522.1	Residential Revenues			1,852,642
522.2	Commercial Revenues			175,593
522.3	Industrial Revenues			-
522.4	Revenues From Public Authorities			-
522.5	Multiple Family Dwelling Revenues			9,080
522	Total Measured Revenues			\$ 2,037,315
523	Revenues From Public Authorities			-
524	Revenues From Other Systems			-
525	Interdepartmental Revenues			-
Total Wastewater Sales		3,741	3,512	\$ 2,050,609
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues			\$ -
531	Sale of Sludge			-
532	Forfeited Discounts			-
534	Rents From Wastewater Property			-
535	Interdepartmental Rents			-
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			37,177
Total Other Wastewater Revenues				\$ 37,177

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.  
521.1 includes accruals

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-14</b>
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SYSTEM NAME / COUNTY Lake County

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues	_____	_____	\$ _____ -
540.2	Commercial Reuse Revenues	_____	_____	_____ -
540.3	Industrial Reuse Revenues	_____	_____	_____ -
540.4	Reuse Revenues From Public Authorities	_____	_____	_____ -
540.5	Other Revenues	_____	_____	_____ -
540	Total Flat Rate Reuse Revenues	_____	_____	\$ _____ -
541.1	Measured Reuse Revenues: Residential Reuse Revenues	_____	_____	_____ 114,329
541.2	Commercial Reuse Revenues	_____	_____	_____ 545
541.3	Industrial Reuse Revenues	_____	_____	_____ -
541.4	Reuse Revenues From Public Authorities	_____	_____	_____ -
541	Total Measured Reuse Revenues	_____	_____	\$ _____ 114,874
544	Reuse Revenues From Other Systems	_____	_____	_____
Total Reclaimed Water Sales				\$ _____ 114,874
Total Wastewater Operating Revenues				\$ _____ 2,207,286

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

SYSTEM NAME / COUNTY : Lake County

**WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 208,011	\$ 12,886	\$ 12,886	\$ 12,886	\$ 12,886	\$ 12,886	\$ 12,886
703	Salaries and Wages - Officers, Directors and Majority Stockholders	(7,067)	-	-	-	-	-	-
704	Employee Pensions and Benefits	88,271	5,660	5,660	5,660	5,660	5,660	5,660
710	Purchased Sewage Treatment	-	-	-	-	-	-	-
711	Sludge Removal Expense	57,584	-	-	-	-	57,584	-
715	Purchased Power	159,693	53,231	-	53,231	-	53,231	-
716	Fuel for Power Purchased	-	-	-	-	-	-	-
718	Chemicals	31,110	5,185	5,185	5,185	5,185	5,185	5,185
720	Materials and Supplies	23,375	2,922	2,922	2,922	2,922	2,922	2,922
731	Contractual Services-Engineering	(10,473)	-	-	-	-	-	-
732	Contractual Services - Accounting	55,242	-	-	-	-	-	-
733	Contractual Services - Legal	5,013	-	-	-	-	-	-
734	Contractual Services - Mgt. Fees	-	-	-	-	-	-	-
735	Contractual Services - Testing	-	-	-	-	-	-	-
736	Contractual Services - Other	(11,709)	(1,464)	(1,464)	(1,464)	(1,464)	(1,464)	(1,464)
741	Rental of Building/Real Property	358	-	-	-	-	-	-
742	Rental of Equipment	(10)	-	-	-	-	-	-
750	Transportation Expenses	19,977	2,497	2,497	2,497	2,497	2,497	2,497
756	Insurance - Vehicle	-	-	-	-	-	-	-
757	Insurance - General Liability	29,335	-	-	-	-	-	-
758	Insurance - Workman's Comp.	-	-	-	-	-	-	-
759	Insurance - Other	(69,646)	(8,706)	(8,706)	(8,706)	(8,706)	(8,706)	(8,706)
760	Advertising Expense	2,829	-	-	-	-	-	-
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	36,221	-	-	-	-	-	-
767	Regulatory Commission Exp.-Other	23,009	-	-	-	-	-	-
770	Bad Debt Expense	(2,417)	-	-	-	-	-	-
775	Miscellaneous Expenses	92,525	11,566	11,566	11,566	11,566	11,566	11,566
Total Wastewater Utility Expenses		\$ 731,233	\$ 83,777	\$ 30,546	\$ 83,777	\$ 30,546	\$ 141,362	\$ 30,546

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-14
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SYSTEM NAME / COUNTY : Lake County

**WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 22,701	\$ 103,239	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders		(7,067)				
704	Employee Pensions and Benefits	9,972	42,247	-	-	-	-
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power	-	-	-	-	-	-
716	Fuel for Power Purchased	-	-	-	-	-	-
718	Chemicals						
720	Materials and Supplies	2,922	2,922	-	-	-	-
731	Contractual Services-Engineering	-	(10,473)	-	-	-	-
732	Contractual Services - Accounting	-	55,242	-	-	-	-
733	Contractual Services - Legal	-	5,013	-	-	-	-
734	Contractual Services - Mgt. Fees	-	-	-	-	-	-
735	Contractual Services - Testing	-	-	-	-	-	-
736	Contractual Services - Other	(1,464)	(1,464)	-	-	-	-
741	Rental of Building/Real Property	-	358	-	-	-	-
742	Rental of Equipment	-	(10)	-	-	-	-
750	Transportation Expenses	2,497	2,497	-	-	-	-
756	Insurance - Vehicle	-	-	-	-	-	-
757	Insurance - General Liability	-	29,335	-	-	-	-
758	Insurance - Workman's Comp.	-	-	-	-	-	-
759	Insurance - Other	(8,706)	(8,706)	-	-	-	-
760	Advertising Expense		2,829				
766	Regulatory Commission Expenses - Amortization of Rate Case Expense		36,221				
767	Regulatory Commission Exp.-Other	-	23,009	-	-	-	-
770	Bad Debt Expense	(2,417)					
775	Miscellaneous Expenses	11,566	11,566	-	-	-	-
Total Wastewater Utility Expenses		\$ 37,072	\$ 286,758	\$ -	\$ -	\$ -	\$ -

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> 31-Dec-14
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SYSTEM NAME / COUNTY :

LAKE GROVES / LAKE

**CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS**

<b>WATER METER SIZE (a)</b>	<b>TYPE OF WATER METER (b)</b>	<b>EQUIVALENT FACTOR (c)</b>	<b>NUMBER OF WATER METERS (d)</b>	<b>TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)</b>
All Residential		1.0	3,205	3205
5/8"	Displacement	1.0	18	18
3/4"	Displacement	1.5		
1"	Displacement	2.5	11	28
1 1/2"	Displacement or Turbine	5.0	2	10
2"	Displacement, Compound or Turbine	8.0	1	
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	1	25
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0	2	90
10"	Compound	115.0		
10"	Turbine	145.0	1	145
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				<u>3,521</u>

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

**NOTE:** Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

$$151.015/365/280=1,478$$

UTILITY NAME: LAKE UTILITY SERVICES, INC.

SYSTEM NAME / COUNTY LAKE GROVES / LAKE

**WASTEWATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	<u>0.999</u> mgd	_____	_____
Basis of Permit Capacity (1)	<u>AADF</u>	_____	_____
Manufacturer	<u>US Filter</u>	_____	_____
Type (2)	<u>5-Stage Activated Sludge</u>	_____	_____
Hydraulic Capacity	<u>1.000</u> mgd	_____	_____
Average Daily Flow	<u>0.414</u> mgd	_____	_____
Total Gallons of Wastewater Treated	<u>151.015</u> mg	_____	_____
Method of Effluent Disposal	<u>Perc Ponds &amp; Residential Reuse</u>	_____	_____

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

**YEAR OF REPORT**  
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SYSTEM NAME / COUNTY LAKE GROVES / LAKE

**OTHER WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs\* now being served 3,521

2. Maximum number of ERCs\* which can be served 10,742

3. Present system connection capacity (in ERCs\*) using existing lines \_\_\_\_\_

4. Future connection capacity (in ERCs\*) upon service area buildout N/A

5. Estimated annual increase in ERCs\* 50

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system  
\_\_\_\_\_  
\_\_\_\_\_

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. 63.228 mg to Mission Park, Citrus Highlands, Sawgrass Bay, Greater Lakes, Tradd's Landing, and Orange Tree Subdivisions.  
\_\_\_\_\_  
\_\_\_\_\_

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? N/A

If so, when? \_\_\_\_\_

9. Has the utility been required by the DEP or water management district to implement reuse? Yes

If so, what are the utility's plans to comply with this requirement? Reuse implemented in 2012.  
\_\_\_\_\_  
\_\_\_\_\_

10. When did the company last file a capacity analysis report with the DEP? 2012

11. If the present system does not meet the requirements of DEP rules:

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP? N/A

c. When will construction begin? N/A

d. Attach a description of the plant upgrade necessary to meet the DEP rules.

e. Is this system under any Consent Order with DEP? No

12. Department of Environmental Protection ID # FLA010630

\* An ERC is determined based on the calculation on S-11.