

CLASS "C"
WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$150,000 Each)

ANNUAL REPORT

WS651 54
Buffalo Bluff Utilities, Inc.
Star Route 1, Box 450 (SR 309B)
Satsuma, FL 32189

542-W 470-S
Certificate Number(s)

Submitted To The

STATE OF FLORIDA



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DIVISION OF
WATER AND SEWER
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PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1997

TAYLOR & WAINIO, P.A.
CERTIFIED PUBLIC ACCOUNTANTS

100 SOUTHPARK BOULEVARD., SUITE 414
SAINT AUGUSTINE, FLORIDA 32086

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ACCOUNTANTS COMPILATION REPORT

Mr. Pierre D. Thompson
Buffalo Bluff Utilities, Inc.
Satsuma, Florida

We have compiled the balance sheets of Buffalo Bluff Utilities, Inc. as of December 31, 1997 and 1996 and the related statements of income and retained earnings for the year ended December 31, 1997 included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information on pages F-2, F-3, F-4, F-5, F-6, F-7, F-8, W-1, W-2, S-1, S-2 and the schedules of operations and maintenance expense on pages W-3 and S-3 of the accompanying prescribed form.

Our compilation was limited to presenting in the form prescribed by the Florida Public Service Commission information that is the representation of management. We have not audited or reviewed the financial statements and supplementary information referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements and the supplementary information referred to above are presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, the financial statements and supplementary information are not designed for those who are not informed about such differences.

The supplementary information contained on pages F-9, F-10, W-4, W-5, W-6, S-4, S-5, V-1, and the customer schedules on pages W-3 and S-3 of the accompanying prescribed form has not been audited, reviewed, or compiled by us, and, accordingly, we assume no responsibility for that information.

Taylor & Wainio, P.A.

St. Augustine, Florida
April 28, 1998

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FINANCIAL SECTION

REPORT OF

BUFFALO BLUFF UTILITIES, INC.

(EXACT NAME OF UTILITY)

1985 MIZELL ROAD
ST. AUGUSTINE, FL 32084

Mailing Address

STAR ROUTE 1, BOX 450
SATSUMA, FL 32189 PUTNAM

Street Address

County

Telephone Number 904-471-8272

Date Utility First Organized 8/9/84

Check the business entity of the utility as filed with the Internal Revenue Service:

☐ Individual☒ Sub Chapter S Corporation☐ 1120 Corporation☐ PartnershipName, Address and phone where records are located: 1985 MIZELL ROAD
ST. AUGUSTINE, FL 32084

Name of subdivisions where services are provided: GAYOU CLUB

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: ARTHUR H. RUNK, SR.	SHAREHOLDER	1985 MIZELL ROAD ST. AUGUSTINE, FL 32084	
Person who prepared this report: TAYLOR & WAINIO, P.A.	CPA FIRM	100 SOUTHPARK BLVD SUITE 414 ST. AUGUSTINE, FL 32086	
Officers and Managers: ARTHUR H. RUNK, SR.	OFFICER	1985 MIZELL ROAD ST. AUGUSTINE, FL 32084	\$ NONE
PIERRE D. THOMPSON	OFFICER	P.O. DRAWER 70 ST. AUGUSTINE, FL	\$ NONE

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
PIERRE D. THOMPSON	41.67%	P.O. DRAWER 70 ST. AUGUSTINE, FL 32085	\$ NONE
ARTHUR H. RUNK, SR.	33.34%	1985 MIZELL ROAD ST. AUGUSTINE, FL 32084	\$ NONE
ARTHUR H. RUNK, JR.	8.33%	SAME	\$ NONE
CHRISTOPHER RUNK	8.33%	SAME	\$ NONE
P. BRAD RUNK	8.33%	SAME	\$ NONE

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential -----		\$ 7,784	\$ 5,686	\$ _____	\$ 13,470
Commercial -----		_____	_____	_____	_____
Industrial -----		_____	_____	_____	_____
Multiple Family -----		_____	_____	_____	_____
Guaranteed Revenues -----		_____	_____	_____	_____
Other (Specify) <u>LOSS ON DISPOSAL</u> -----		0	< 830 >	_____	< 830 >
Total Gross Revenue -----		\$ 7,784	\$ 4,856	\$ _____	\$ 12,640
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 9,299	\$ 7,733	\$ _____	\$ 17,032
Depreciation Expense -----	F-5	2,218	1,636	_____	3,854
CIAC Amortization Expense -----	F-8	_____	_____	_____	_____
Taxes Other Than Income -----	F-7	1,220	966	_____	2,186
Income Taxes -----	F-7	_____	_____	_____	_____
Total Operating Expense -----		\$ 12,737	\$ 10,335	\$ _____	\$ 23,072
Net Operating Income (Loss) -----		\$ < 4,953 >	\$ < 5,479 >	\$ _____	\$ < 10,432 >
Other Income:					
Nonutility Income -----		\$ _____	\$ _____	\$ _____	\$ _____
<u>OPTION INCOME</u> -----		1,718	1,360	_____	3,078
Other Deductions:					
Miscellaneous Nonutility Expenses -----		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense -----		3	2	_____	5
Net Income (Loss) -----		\$ < 3,238 >	\$ < 4,121 >	\$ _____	\$ < 7,359 >

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC.YEAR OF REPORT
DECEMBER 31, 1997

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>125,837</u>	\$ <u>125,866</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-3	<u>40,080</u>	<u>36,375</u>
Net Utility Plant -----		\$ <u>85,757</u>	\$ <u>89,491</u>
Cash -----		<u>4,676</u>	<u>1,626</u>
Customer Accounts Receivable (141) -----			
Other Assets (Specify): -----			

Total Assets -----		\$ <u>90,433</u>	\$ <u>91,117</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	<u>500</u>	<u>500</u>
Preferred Stock Issued (204) -----	F-6	<u>130,734</u>	<u>130,734</u>
Other Paid in Capital (211) -----	F-6	<u>133,028</u>	<u>125,669</u>
Retained Earnings (215) -----	F-6		
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>1,794</u>	\$ <u>5,565</u>
Long Term Debt (224) -----	F-6	\$	\$
Accounts Payable (231) -----		<u>91,621</u>	<u>83,369</u>
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----			
Other Liabilities (Specify) -----		<u>606</u>	<u>520</u>
<u>ASSESSMENT FEE PAYABLE</u>		<u>0</u>	<u>1,663</u>
<u>ACCRUED PROPERTY TAXES</u>			
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8		
Total Liabilities and Capital -----		\$ <u>90,433</u>	\$ <u>91,117</u>

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)_____	\$ <u>69,955</u>	\$ <u>55,882</u>	\$ _____	\$ <u>125,837</u>
Construction Work in Progress (105)_____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant_____	\$ <u>69,955</u>	\$ <u>55,882</u>	\$ _____	\$ <u>125,837</u>

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	A/D & CIAC AM Other Than Reporting Systems	Total
Balance First of Year_____	\$ <u>20,443</u>	\$ <u>15,932</u>	\$ _____	\$ <u>36,375</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account_____	\$ <u>2,218</u>	\$ <u>1,636</u>	\$ _____	\$ <u>3,854</u>
Salvage_____	_____	_____	_____	_____
Other Credits (specify)_____	_____	_____	_____	_____
Total Credits_____	\$ <u>2,218</u>	\$ <u>1,636</u>	\$ _____	\$ <u>3,854</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired_____	\$ _____	\$ <u>149</u>	\$ _____	\$ <u>149</u>
Cost of removal_____	_____	_____	_____	_____
Other debits (specify)_____	_____	_____	_____	_____
Total Debits_____	\$ <u>None</u>	\$ <u>149</u>	\$ _____	\$ <u>149</u>
Balance End of Year_____	\$ <u>22,661</u>	\$ <u>17,419</u>	\$ _____	\$ <u>40,080</u>

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	<u>1.00</u>	<u>NONE</u>
Shares authorized _____	<u>500</u>	<u>NONE</u>
Shares issued and outstanding _____	<u>500</u>	<u>NONE</u>
Total par value of stock issued _____	<u>500</u>	<u>NONE</u>
Dividends declared per share for year _____	<u>NONE</u>	<u>NONE</u>

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ <u>NONE</u>	\$ <u><125,641></u>
Changes during the year (Specify): <u>NET INCOME / <LOSS></u>		<u><7,359></u>
Balance end of year _____	\$ <u>NONE</u>	\$ <u><133,028></u>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ <u>NONE</u>	\$ <u>NONE</u>
Changes during the year (Specify): _____ _____	_____ _____	_____ _____
Balance end of year _____	\$ <u>NONE</u>	\$ <u>NONE</u>

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest Rate	# of Pymts	Principal per Balance Sheet Date
_____ _____ _____	_____ _____ _____	_____ _____ _____	\$ _____ _____ _____
Total _____			\$ <u>NONE</u>

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ <u>NONE</u>	\$ <u>NONE</u>	\$ <u>NONE</u>
2) Add credits during year_____	\$ _____	\$ _____	\$ _____
3) Total_____	_____	_____	_____
4) Deduct charges during the year_____	_____	_____	_____
5) Balance end of year_____	_____	_____	_____
6) Less Accumulated Amortization_____	_____	_____	_____
7) Net CIAC_____	\$ <u>NONE</u>	\$ <u>NONE</u>	\$ <u>NONE</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
Sub-total _____			\$ <u>NONE</u>	\$ <u>NONE</u>
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection	Water	Wastewater
_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ <u>NONE</u>	\$ <u>NONE</u>

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year_____	\$ _____	\$ _____	\$ _____
Add Credits During Year_____	_____	_____	_____
Deduct Debits During Year_____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ <u>NONE</u>	\$ <u>NONE</u>	\$ <u>NONE</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ <u>N/A</u>	<u>100.00</u> %		<u>N/A</u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE N/A

Current Commission approved AFUDC rate:	_____ %
Commission Order approving AFUDC rate:	_____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

N/A

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ <u>NONE</u>	\$ <u>NONE</u>	\$ <u>NONE</u>	\$ <u>NONE</u>	\$ <u>NONE</u>

(1) Explain below all adjustments made in Column (e):

N/A

**WATER
OPERATING
SECTION**

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	_____	_____	_____	<u>54,576</u>
304	Structures and Improvements_____	<u>54,576</u>	_____	_____	_____
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	<u>1,188</u>
307	Wells and Springs_____	<u>1,188</u>	_____	_____	_____
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	_____	_____	_____	_____
310	Power Generation Equipment_____	_____	_____	_____	<u>1,677</u>
311	Pumping Equipment_____	<u>1,677</u>	_____	_____	_____
320	Water Treatment Equipment_____	_____	_____	_____	_____
330	Distribution Reservoirs and Standpipes_____	<u>300</u>	_____	_____	<u>300</u>
331	Transmission and Distribution Lines_____	<u>8,156</u>	_____	_____	<u>8,156</u>
333	Services_____	_____	_____	_____	_____
334	Meters and Meter Installations_____	<u>1,920</u>	_____	_____	<u>1,920</u>
335	Hydrants_____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_____	<u>2,138</u>	_____	_____	<u>2,138</u>
340	Office Furniture and Equipment_____	_____	_____	_____	_____
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____	_____
	Total Water Plant_____	\$ <u>69,955</u>	\$ <u>NONE</u>	\$ <u>NONE</u>	\$ <u>69,955</u>

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage In Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f+g+h=i) (i)
304	Structures and Improvements	35	%	2.9	\$ 16,095	\$	\$ 1,575	\$ 17,670
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs	27	%	3.7	197		23	220
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains		%					
310	Power Generating Equipment		%					
311	Pumping Equipment	17	%	5.9	302		99	401
320	Water Treatment Equipment		%					
330	Distribution Reservoirs & Standpipes	17	%	5.9	56		18	74
331	Trans. & Dist. Mains	32	%	3.1	2,281		235	2,536
333	Services		%					
334	Meter & Meter Installations	VARIOUS	%	VAR.	1,174		141	1,315
335	Hydrants		%					
339	Other Plant and Miscellaneous Equipment	20	%	5.0	338		107	445
340	Office Furniture and Equipment		%					
341	Transportation Equipment		%					
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				\$ 20,443	\$	\$ 2,218	\$ 22,661

* This amount should tie to Sheet F-5.

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits	
610	Purchased Water	962
615	Purchased Power	
616	Fuel for Power Production	840
618	Chemicals	58
620	Materials and Supplies	
630	Contractual Services:	
	Operator and Management	4,285
	Testing	2,768
	Other <u>ENGINEERS / ACCOUNTANTS</u>	
640	Rents	
650	Transportation Expense	
655	Insurance Expense	
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	386
675	Miscellaneous Expenses	
	Total Water Operation And Maintenance Expense	\$ 9,299
	* This amount should tie to Sheet F-3.	

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
5/8"	D	1.0	59	59	59
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
4"	D,C	25.0			
4"	T	30.0			
6"	D,C	50.0			
6"	T	62.5			
Other (Specify):					
Unmetered Customers					
Total			59	59	59

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b) Water Purchased For Resale (Omit 000's)	(c) Finished Water From Wells (Omit 000's)	(d) Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	(e) Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	(f) Water Sold To Customers (Omit 000's)
January_____	_____	372	_____	372	372
February_____	_____	310	_____	310	310
March_____	_____	446	_____	446	446
April_____	_____	419	_____	419	419
May_____	_____	480	_____	480	480
June_____	_____	327	_____	327	327
July_____	_____	406	_____	406	406
August_____	_____	289	_____	289	289
September_____	_____	454	_____	454	454
October_____	_____	529	_____	529	529
November_____	_____	398	_____	398	398
December_____	_____	294	_____	294	294
Total for Year_____	_____	4,724	_____	4,724	4,724

If water is purchased for resale, indicate the following:

Vendor NOT APPLICABLE

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

NOT APPLICABLE

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	6"	1,150	_____	_____	1,150
PVC	4"	6,480	_____	_____	6,480
PVC	2"	250	_____	_____	250
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

SYSTEM NAME: _____

WELLS AND WELL PUMPS
(If Available)

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	<u>1982</u>	<u>1987</u>	_____	_____
Types of Well Construction and Casing _____	<u>ROTARY GALV.</u>	<u>ROTARY GALV.</u>	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	<u>85'</u>	<u>85'</u>	_____	_____
Diameters of Wells _____	<u>4"</u>	<u>4"</u>	_____	_____
Pump - GPM _____	<u>25</u>	<u>25</u>	_____	_____
Motor - HP _____	<u>1</u>	<u>1</u>	_____	_____
Motor Type * _____	<u>SUBM./CENTR.</u>	<u>SUBM./CENTR.</u>	_____	_____
Yields of Wells in GPD _____	<u>36,000</u>	<u>36,000</u>	_____	_____
Auxiliary Power _____	<u>N/A</u>	<u>N/A</u>	_____	_____

* Submersible, centrifugal, etc.

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	<u>PNEUMATIC</u>	_____	_____	_____
Capacity of Tank _____	<u>2,500</u>	_____	_____	_____
Ground or Elevated _____	<u>GROUND</u>	_____	_____	_____

HIGH SERVICE PUMPING
N/A

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>	<u>N/A</u>	_____	_____	_____
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
<u>Pumps</u>	_____	_____	_____	_____
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC.

YEAR OF REPORT
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SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Gals. per day of source	<u>55,000</u>		
Type of Source	<u>GROUNDWATER</u>		

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type	<u>CHLORINATION</u>		
Make	<u>PULSAFEEDER</u>		
Gals. per day capacity	<u>55,000</u>		
High service pumping	<u>N/A</u>		
Gallons per minute	<u>N/A</u>		
Reverse Osmosis	<u>N/A</u>		
Lime Treatment			
Unit Rating	<u>N/A</u>		
Filtration			
Pressure Sq. Ft.	<u>N/A</u>		
Gravity GPD/Sq.Ft.	<u>N/A</u>		
Disinfection			
Chlorinator	<u>Hypochlorinator</u>		
Ozone	<u>N/A</u>		
Other	<u>N/A</u>		
Auxiliary Power	<u>N/A</u>		

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

- Present ERCs * now being served 37
- Maximum ERCs ** that system can efficiently serve 157
- Present system connection capacity (in ERC's) using existing lines 75
- Future connection capacity (in ERC's) upon service area buildout 240
- Estimated annual increase in ERCs * NO ESTIMATE AVAILABLE
- List fire fighting facilities and capacities (including number of fire hydrants) N/A
- List percent of certificated area where service connections are installed (total for each county)
18%
- What is the current need for system upgrading and/or expansion? 26 ADDITIONAL LOTS TO BE DEVELOPED DURING NEXT 12 MONTHS
- What are plans for future system upgrading and/or expansion? AERATION, GROUND STORAGE, & HIGH SERVICE PUMPING
- Have questions 8 and 9 been discussed with an engineer? (if so, state name and address)
YES, BUCK & ASSOC., 519 CAILL AVE., PALATKA, FL
- Has an application for a construction permit been filed with the DEP? (if so, explain) NO
- Department of Environmental Protection ID # 2544266
Water Management District ID # NOT APPLICABLE

* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day
** Total Plant Capacity / 350 gallons

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises_____	_____	_____	_____	_____
353	Land and Land Rights_____	_____	_____	_____	* 54,582
354	Structures and Improvements_____	* 54,582	_____	_____	_____
360	Collection Sewers - Force_____	_____	_____	_____	_____
361	Collection Sewers - Gravity_____	_____	_____	_____	_____
362	Special Collecting Structures_____	_____	_____	_____	_____
363	Services to Customers_____	_____	_____	_____	_____
364	Flow Measuring Devices_____	_____	_____	_____	_____
365	Flow Measuring Installations_____	_____	_____	_____	_____
370	Receiving Wells_____	_____	_____	_____	1,300
371	Pumping Equipment_____	1,329	950	979	_____
380	Treatment and Disposal Equipment_____	_____	_____	_____	_____
381	Plant Sewers_____	_____	_____	_____	_____
382	Outfall Sewer Lines_____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
390	Office Furniture and Equipment_____	_____	_____	_____	_____
391	Transportation Equipment_____	_____	_____	_____	_____
392	Stores Equipment_____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
394	Laboratory Equipment_____	_____	_____	_____	_____
395	Power Operated Equipment_____	_____	_____	_____	_____
396	Communication Equipment_____	_____	_____	_____	_____
397	Miscellaneous Equipment_____	_____	_____	_____	_____
398	Other Tangible Plant_____	_____	_____	_____	_____
	Total Wastewater Plant_____	\$ 55,911	\$ 950	\$ 979	\$ 55,882*

* This amount should tie to sheet F-5.

* COMPLETE DETAIL OF SEWER PLANT NOT AVAILABLE.

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (i-g+h=i) (i)
354	Structures and Improvements							
360	Collection Sewers - Force	35	%	2.9	\$ 15,735	\$	\$ 1,559	\$ 17,294
361	Collection Sewers - Gravity		%					
362	Special Collecting Structures		%					
363	Services to Customers		%					
364	Flow Measuring Devices		%					
365	Flow Measuring Installations		%					
370	Receiving Wells		%			149	77	125
371	Pumping Equipment	17	%	5.9	197			
380	Treatment and Disposal Equipment		%					
381	Plant Sewers		%					
382	Outfall Sewer Lines		%					
389	Other Plant and Miscellaneous Equipment		%					
390	Office Furniture and Equipment		%					
391	Transportation Equipment		%					
392	Stores Equipment		%					
393	Tools, Shop and Garage Equipment		%					
394	Laboratory Equipment		%					
395	Power Operated Equipment		%					
396	Communication Equipment		%					
397	Miscellaneous Equipment		%					
398	Other Tangible Plant		%					
	Totals				\$ 15,932	\$ 149	\$ 1636	\$ 17,419

* This amount should tie to Sheet F-5.

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC

YEAR OF REPORT
DECEMBER 31, 1997

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	
704	Employee Pensions and Benefits	
710	Purchased Wastewater Treatment	
711	Sludge Removal Expense	1,068
715	Purchased Power	
716	Fuel for Power Production	
718	Chemicals	265
720	Materials and Supplies	
730	Contractual Services:	
	Operator and Management	3,249
	Testing	2,768
	Other <u>ENGINEERS / ACCOUNTANTS</u>	
740	Rents	
750	Transportation Expense	
755	Insurance Expense	
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	
770	Bad Debt Expense	383
775	Miscellaneous Expenses	
	Total Wastewater Operation And Maintenance Expense	\$ 7,733
	* This amount should tie to Sheet F-3.	

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers Start of Year (d)	End of Year (e)	Total Number of Meter Equivalents (c x e) (f)
5/8"	D	1.0	59	59	59
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
4"	D,C	25.0			
4"	T	30.0			
6"	D,C	50.0			
6"	T	62.5			
Other (Specify):					
Unmetered Customers					
Total			59	59	59

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC.

YEAR OF REPORT
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PUMPING EQUIPMENT

Lift Station Number	<u>1</u>	<u>1</u>				
Make or Type and nameplate data on pump	<u>HYDRO -</u> <u>MATIC</u>	<u>HYDRO -</u> <u>MATIC</u>				
Year installed	<u>1992</u>	<u>1992</u>				
Rated capacity	<u>50 GPM</u>	<u>50 GPM</u>				
Size	<u>2 HP</u>	<u>2 HP</u>				
Power:						
Electric	<u>230 V 3φ</u>	<u>230 V 3φ</u>				
Mechanical	<u>N/A</u>	<u>N/A</u>				
Nameplate data of motor	<u>UNKNOWN</u>	<u>UNKNOWN</u>				

SERVICE CONNECTIONS

Size (inches)	<u>4"</u>					
Type (PVC, VCP, etc.)	<u>PVC</u>					
Average length	<u>20'</u>					
Number of active service connections						
Beginning of year	<u>59</u>					
Added during year						
Retired during year						
End of year	<u>59</u>					
Give full particulars concerning inactive connections						

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches)	<u>8"</u>				<u>4"</u>			
Type of main	<u>PVC</u>				<u>PVC</u>			
Length of main (nearest foot)								
Beginning of year	<u>4,030</u>				<u>1500</u>			
Added during year								
Retired during year								
End of year	<u>4,030</u>				<u>1500</u>			

MANHOLES

Size (inches)	<u>48"</u>			
Type of Manhole	<u>CONC.</u>			
Number of Manholes:				
Beginning of year	<u>11</u>			
Added during year	<u>0</u>			
Retired during year	<u>0</u>			
End of Year	<u>11</u>			

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC.

YEAR OF REPORT
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SYSTEM NAME: _____

TREATMENT PLANT

Manufacturer _____	AMERICAN	_____	_____
Type _____	ENVIRPORT	_____	_____
"Steel" or "Concrete" _____	EXT. AERATION	_____	_____
Total Capacity _____	STEEL	_____	_____
Average Daily Flow _____	0.0285 MGD	_____	_____
Effluent Disposal _____	0.0047 MG	_____	_____
Total Gallons of Wastewater treated _____	2 PERC POUNDS	_____	_____
	1.7203 MG	_____	_____

MASTER LIFT STATION PUMPS N/A

Manufacturer _____	_____	_____	_____	_____	_____	_____
Capacity (GPM's) _____	_____	_____	_____	_____	_____	_____
Motor: _____	_____	_____	_____	_____	_____	_____
Manufacturer _____	_____	_____	_____	_____	_____	_____
Horsepower _____	_____	_____	_____	_____	_____	_____
Power (Electric or Mechanical) _____	_____	_____	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	200	NONE	200
February _____	139.5		139.5
March _____	117.6		117.6
April _____	111.6		111.6
May _____	129.0		129.0
June _____	139.5		139.5
July _____	129.0		129.0
August _____	136.4		136.4
September _____	151.9		151.9
October _____	120.0		120.0
November _____	145.7		145.7
December _____	180.0		180.0
Total for year _____	220.1	NONE	220.1
	1720.3		1720.3

If Wastewater Treatment is purchased, indicate the vendor: N/A

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC

YEAR OF REPORT
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SYSTEM NAME: _____

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

1. Present ERCs * now being served 17
2. Maximum ERCs ** that system can efficiently serve 102
3. Present system connection capacity (in ERC's) using existing lines 75
4. Future connection capacity (in ERC's) upon service area buildout 240
5. Estimated annual increase in ERCs * NO ESTIMATE AVAILABLE
6. State any plans and estimated completion dates for any enlargements of this system.
26 ADDITIONAL LOTS TO BE DEVELOPED DURING NEXT 12 MONTHS
7. List percent of certificated area where service connections are installed (total for each county)
18%
8. If present systems do not meet the requirements of DEP Rule 62-4, Florida Administrative Code, submit the following: N/A
 - a. Evaluation of the present plant or plants in regard to meeting the DEP's rules.
 - b. Plans for funding and construction of the required upgrading.
 - c. Have these plans been coordinated with the DEP? _____
 - d. Do they concur? _____
 - e. When will construction begin? _____
9. Do you discharge effluent to surface waters? NO
10. Department of Environmental Protection ID # 011717
Water Management District ID # N/A

* $ERC = (\text{Total Gallons Treated} / 365 \text{ days}) / 280 \text{ Gallons Per Day}$

Note: Total Gallons Treated includes both Wastewater treated and Purchased Wastewater Treatment.

** Total Plant Capacity / 280 gallons

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES ☒ NO ☐

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES ☒ NO ☐

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES ☒ NO ☐

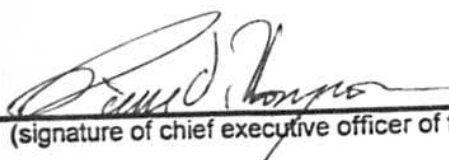
3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES ☒ NO ☐

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. ☒ 2. ☒ 3. ☒ 4. ☒


(signature of chief executive officer of the utility)

1. ☐ 2. ☐ 3. ☐ 4. ☐

(signature of chief financial officer of the utility)

- * Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.