

**OFFICIAL COPY**  
**Public Service Commission**  
**Do Not Remove from this Office**

RECEIVED  
FLORIDA PUBLIC SERVICE  
COMMISSION  
09 MAR 25 AM 10:24  
DIVISION OF  
ECONOMIC REGULATION

**CLASS "A" OR "B"**

**WATER AND/OR WASTEWATER UTILITIES**  
(Gross Revenue of More Than \$200,000 Each)

**ANNUAL REPORT**

OF

WS654-08-AR

Country Club Utilites, Inc.  
Exact Legal Name of Respondent

---

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



**PUBLIC SERVICE COMMISSION**

FOR THE

YEAR ENDED DECEMBER 31, 2008

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission  
Division of Economic Regulation  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

## TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
<b>EXECUTIVE SUMMARY</b>			
Certification	E-1	Business Contracts with Officers, Directors and Affiliates	E-7
General Information	E-2	Affiliation of Officers and Directors	E-8
Directory of Personnel Who Contact the FPSC	E-3	Businesses which are a Byproduct, Coproduct or Joint Product Result of Providing Service	E-9
Company Profile	E-4	Business Transactions with Related Parties. Part I and II	E-10
Parent / Affiliate Organization Chart	E-5		
Compensation of Officers & Directors	E-6		
<b>FINANCIAL SECTION</b>			
Comparative Balance Sheet - Assets and Other Debits	F-1	Unamortized Debt Discount / Expense / Premium	F-13
Comparative Balance Sheet - Equity Capital and Liabilities	F-2	Extraordinary Property Losses	F-13
Comparative Operating Statement	F-3	Miscellaneous Deferred Debits	F-14
Year End Rate Base	F-4	Capital Stock	F-15
Year End Capital Structure	F-5	Bonds	F-15
Capital Structure Adjustments	F-6	Statement of Retained Earnings	F-16
Utility Plant	F-7	Advances from Associated Companies	F-17
Utility Plant Acquisition Adjustments	F-7	Other Long Term Debt	F-17
Accumulated Depreciation	F-8	Notes Payable	F-18
Accumulated Amortization	F-8	Accounts Payable to Associated Companies	F-18
Regulatory Commission Expense - Amortization of Rate Case Expense	F-9	Accrued Interest and Expense	F-19
Nonutility Property	F-9	Miscellaneous Current & Accrued Liabilities	F-20
Special Deposits	F-9	Advances for Construction	F-20
Investments and Special Funds	F-10	Other Deferred Credits	F-21
Accounts and Notes Receivable - Net	F-11	Contributions In Aid of Construction	F-22
Accounts Receivable from Associated Companies	F-12	Accumulated Amortization of CIAC	F-22
Notes Receivable from Associated Companies	F-12	Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	F-23
Miscellaneous Current & Accrued Assets	F-12		

## TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
<b>WATER OPERATION SECTION</b>			
Water Listing of System Groups	W-1	CIAC Additions / Amortization	W-8
Year End Water Rate Base	W-2	Water Operating Revenue	W-9
Water Operating Statement	W-3	Water Utility Expense Accounts	W-10
Water Utility Plant Accounts	W-4	Pumping and Purchased Water Statistics, Source Supply	W-11
Basis for Water Depreciation Charges	W-5	Water Treatment Plant Information	W-12
Analysis of Entries in Water Depreciation Reserve	W-6	Calculation of ERC's	W-13
Contributions In Aid of Construction	W-7	Other Water System Information	W-14
<b>WASTEWATER OPERATION SECTION</b>			
Wastewater Listing of System Groups	S-1	Contributions In Aid of Construction	S-7
Year End Wastewater Rate Base	S-2	CIAC Additions / Amortization	S-8
Wastewater Operating Statement	S-3	Wastewater Operating Revenue	S-9
Wastewater Utility Plant Accounts	S-4	Wastewater Utility Expense Accounts	S-10
Basis for Wastewater Depreciation Charges	S-5	Calculation of ERC's	S-11
Analysis of Entries in Wastewater Depreciation Reserve	S-6	Wastewater Treatment Plant Information	S-12
		Other Wastewater System Information	S-13

**EXECUTIVE  
SUMMARY**

UTILITY NAME: Count Country Club Utilities, Inc.

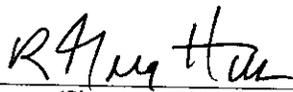
**YEAR OF REPORT**  
December 31, 2008

### CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |    |   |
|--|--------------------------------|----|---|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified			
1.	2.	3.	4.
x	x	x	x

  
\_\_\_\_\_  
(Signature of Chief Executive Officer of the utility) \*

\_\_\_\_\_  
(Signature of Chief Financial Officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**ANNUAL REPORT OF**

**YEAR OF REPORT**  
December 31, 2008

Country Club Utilities, Inc.  
(Exact Name of Utility)

County: Highlands

List below the exact mailing address of the utility for which normal correspondence should be sent:

3035 Wynstone Drive  
Sebring, FL 33875-4745

Telephone: 863-385-6630

E Mail Address: \_\_\_\_\_

WEB Site: \_\_\_\_\_

Sunshine State One-Call of Florida, Inc. Member Number \_\_\_\_\_

Name and address of person to whom correspondence concerning this report should be addressed:

R. Greg Harris  
3035 Wynstone Drive  
Sebring, FL 33875-4745

Telephone: 863-385-6630

List below the address of where the utility's books and records are located:

3035 Wynstone Drive  
Sebring, FL 33875-4745

Telephone: 863-385-6630

List below any groups auditing or reviewing the records and operations:

\_\_\_\_\_  
\_\_\_\_\_

Date of original organization of the utility: \_\_\_\_\_

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual  Partnership  Sub S Corporation  1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	<u>R. Greg Harris</u>	<u>100%</u>
2.	_____	_____
3.	_____	_____
4.	_____	_____
5.	_____	_____
6.	_____	_____
7.	_____	_____
8.	_____	_____
9.	_____	_____
10.	_____	_____



UTILITY NAME: Country Club Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2008

### COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

The water and wastewater treatment facilities have been in existence since 1985. Management and operation continue to be under the ownership of R. Greg Harris. The facilities provide service to the residential community known as the Country Club of Sebring.

The major goal and objective is to continue to provide the best service possible to the Country Club of Sebring and its residents.

Country Club Utilities, Inc. is a small company without major operating divisions or functions.

Due to the down turn in the housing industry current and projected growth are considered to be somewhat stagnet.

There are no major transactions considered to have a material effect on operations..

UTILITY NAME: Country Club Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2008

**PARENT / AFFILIATE ORGANIZATION CHART**

Current as of \_\_\_\_\_

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.  
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

None













**FINANCIAL  
SECTION**

UTILITY NAME: Country Club Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2008

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 2,173,983	\$ 2,176,732
108-110	Less: Accumulated Depreciation and Amortization	F-8	1,107,306	1,164,019
Net Plant			\$ 1,066,677	\$ 1,012,713
114-115	Utility Plant Acquisition adjustment (Net)	F-7	11,290	10,984
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 1,077,967	\$ 1,023,697
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	\$ 4,000	\$ 4,000
122	Less: Accumulated Depreciation and Amortization		(3,309)	(3,770)
Net Nonutility Property			\$ 691	\$ 230
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property & Investments			\$ 691	\$ 230
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		\$ 159	\$ 2,781
132	Special Deposits	F-9		0
133	Other Special Deposits	F-9		0
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	2,038	1,382
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments			
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets	F-12	59,385	53,414
Total Current and Accrued Assets			\$ 61,582	\$ 57,577

\* Not Applicable for Class B Utilities

UTILITY NAME: Country Club Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2008
--

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense	F-13	\$ 10,123	\$ 7,914
182	Extraordinary Property Losses	F-13		0
183	Preliminary Survey & Investigation Charges			
184	Clearing Accounts			
185 *	Temporary Facilities			
186	Miscellaneous Deferred Debits	F-14		0
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
Total Deferred Debits			\$ 10,123	\$ 7,914
<b>TOTAL ASSETS AND OTHER DEBITS</b>			<b>\$ 1,150,363</b>	<b>\$ 1,089,418</b>

\* Not Applicable for Class B Utilities

<p><b><u>NOTES TO THE BALANCE SHEET</u></b></p> <p>The space below is provided for important notes regarding the balance sheet.</p>
---

UTILITY NAME: Country Club Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2008

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 1,000	\$ 1,000
204	Preferred Stock Issued	F-15		
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital			
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(194,217)	(206,604)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ (193,217)	\$ (205,604)
<b>LONG TERM DEBT</b>				
221	Bonds	F-15		
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17	494,320	485,308
Total Long Term Debt			\$ 494,320	\$ 485,308
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable			
232	Notes Payable	F-18	35,470	17,507
233	Accounts Payable to Associated Companies	F-18		
234	Notes Payable to Associated Companies	F-18		
235	Customer Deposits		2,300	3,350
236	Accrued Taxes	W/S-3	10,224	22,778
237	Accrued Interest	F-19		
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20		
Total Current & Accrued Liabilities			\$ 47,994	\$ 43,635

\* Not Applicable for Class B Utilities

UTILITY NAME: Country Club Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2008
--

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____
252	Advances For Construction	F-20	_____	_____
253	Other Deferred Credits	F-21	_____	_____
255	Accumulated Deferred Investment Tax Credits		_____	_____
Total Deferred Credits			\$ _____	\$ _____
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ _____	\$ _____
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ 1,453,314	\$ 1,454,489
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(652,048)	(688,410)
Total Net C.I.A.C.			\$ 801,266	\$ 766,079
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ _____	\$ _____
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		_____	_____
Total Accumulated Deferred Income Tax			\$ _____	\$ _____
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ 1,150,363	\$ 1,089,418

UTILITY NAME: Country Club Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2008

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 229,585	\$ 230,037
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			\$ 229,585	\$ 230,037
401	Operating Expenses	F-3(b)	\$ 210,895	\$ 156,052
403	Depreciation Expense:	F-3(b)	\$ 53,189	\$ 56,252
	Less: Amortization of CIAC	F-22	36,333	36,363
Net Depreciation Expense			\$ 16,856	\$ 19,889
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	305	305
407	Amortization Expense (Other than CIAC)	F-3(b)	1,843	3,131
408	Taxes Other Than Income	W/S-3	13,712	24,342
409	Current Income Taxes	W/S-3	0	
410.10	Deferred Federal Income Taxes	W/S-3	0	
410.11	Deferred State Income Taxes	W/S-3	0	
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	0	
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	0	
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	0	
Utility Operating Expenses			\$ 243,611	\$ 203,719
Net Utility Operating Income			\$ (14,026)	\$ 26,318
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ (14,026)	\$ 26,318

\* For each account, Column e should agree with Columns f, g and h on F-3(b)

UTILITY NAME: **Country Club Utilities, Inc.**

<b>YEAR OF REPORT</b> December 31, 2008
--

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 135,245	\$ 94,792	\$
\$ 135,245	\$ 94,792	\$
\$ 80,059	\$ 75,993	\$
39,394	16,858	
25,250	11,113	
\$ 14,144	\$ 5,745	\$
14,144	5,745	
305		
1,775	1,356	
14,759	9,583	
\$ 111,042	\$ 92,677	\$
\$ 24,203	\$ 2,115	\$
\$ 24,203	\$ 2,115	\$

\* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: Country Club Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2008
--

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ (14,026)	\$ 26,318
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		40	11
421	Nonutility Income		_____	_____
426	Miscellaneous Nonutility Expenses		_____	_____
Total Other Income and Deductions			\$ 40	\$ 11
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.20	Taxes Other Than Income		\$ _____	\$ _____
409.20	Income Taxes		_____	_____
410.20	Provision for Deferred Income Taxes		_____	_____
411.20	Provision for Deferred Income Taxes - Credit		_____	_____
412.20	Investment Tax Credits - Net		_____	_____
412.30	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ _____	\$ 0
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	\$ 25,966	\$ 38,715
428	Amortization of Debt Discount & Expense	F-13	_____	_____
429	Amortization of Premium on Debt	F-13	_____	_____
Total Interest Expense			\$ 25,966	\$ 38,715
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income		\$ _____	\$ _____
434	Extraordinary Deductions		_____	_____
409.30	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ _____	\$ _____
<b>NET INCOME</b>			<u>\$ (39,952)</u>	<u>\$ (12,386)</u>

Explain Extraordinary Income:

---



---



---



---

UTILITY NAME: Country Club Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2008
--

**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 1,517,262	\$ 659,470
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	755,744	394,902
110	Accumulated Amortization	F-8	12,845	528
271	Contributions in Aid of Construction	F-22	1,009,983	444,506
252	Advances for Construction	F-20		
Subtotal			\$ (261,310)	\$ (180,466)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	490,392	198,018
Subtotal			\$ 229,082	\$ 17,552
114	Plus or Minus: Acquisition Adjustments (2)	F-7	12,205	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	(1,221)	
	Working Capital Allowance (3)		10,007	9,499
	Other (Specify): _____ _____ _____			
RATE BASE			\$ 250,073	\$ 27,051
NET UTILITY OPERATING INCOME			\$ 24,203	\$ 2,115
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			9.68%	7.82%

**NOTES :**

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Country Club Utilities, Inc.

YEAR OF REPORT  
December 31, 2008

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 1,000	0.20%	12.67%	0.03%
Preferred Stock	0			
Long Term Debt	485,307	99.11%	7.05%	6.99%
Customer Deposits	3,350	0.68%	6.00%	0.04%
Tax Credits - Zero Cost	0			
Tax Credits - Weighted Cost	0			
Deferred Income Taxes	0			
Other (Explain)	0			
<b>Total</b>	<b>\$ 489,657</b>	<b>100.00%</b>		<b>7.05%</b>

(1) If the utility's capital structure is not used, explain which capital structure is used.

\_\_\_\_\_

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity: 11.65%

Commission order approving Return on Equity: \_\_\_\_\_

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate: \_\_\_\_\_ %

Commission order approving AFUDC rate: \_\_\_\_\_

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.



UTILITY NAME: Country Club Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2008

**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 1,517,262	\$ 659,470	\$	\$ 2,176,732
102	Utility Plant Leased to Other				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress				
106	Completed Construction Not Classified				
	Total Utility Plant	\$ 1,517,262	\$ 659,470	\$	\$ 2,176,732

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ 12,205	\$	\$	\$ 12,205
	Total Plant Acquisition Adjustments	\$ 12,205	\$	\$	\$ 12,205
115	Accumulated Amortization	\$ 1,221	\$	\$	\$ 1,221
	Total Accumulated Amortization	\$ 1,221	\$	\$	\$ 1,221
	Net Acquisition Adjustments	\$ 10,984	\$	\$	\$ 10,984

UTILITY NAME: Country Club Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2008

**ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b>				
Account 108				
Balance first of year	\$ 716,350	\$ 378,044	\$	\$ 1,094,394
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 39,394	\$	\$	\$ 39,394
Account 108.2 (2)		16,858		16,858
Account 108.3 (2)				
Other Accounts (specify):				
Salvage				
Other Credits (Specify):				
<b>Total Credits</b>	\$ 39,394	\$ 16,858	\$	\$ 56,252
Debits during year:				
Book cost of plant retired				
Cost of Removal				
Other Debits (specify):				
<b>Total Debits</b>	\$	\$	\$	\$
Balance end of year	\$ 755,744	\$ 394,902	\$	\$ 1,150,646
<b>ACCUMULATED AMORTIZATION</b>				
Account 110				
Balance first of year	\$ 12,404	\$ 508	\$	\$ 12,912
Credit during year:				
Accruals charged to:				
Account 110.2 (3)	\$ 441	\$ 20	\$	\$ 461
Other Accounts (specify):				
<b>Total credits</b>	\$ 441	\$ 20	\$	\$ 461
Debits during year:				
Book cost of plant retired				
Other debits (specify):				
<b>Total Debits</b>	\$	\$	\$	\$
Balance end of year	\$ 12,845	\$ 528	\$	\$ 13,373

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: Country Club Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2008

**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
	\$ _____	_____	\$ _____
	_____	_____	_____
	_____	_____	_____
Total	\$ <u>0</u>	_____	\$ <u>0</u>

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
Software	\$ 4,000	\$ _____	\$ _____	\$ 4,000
Less Amortization	(3,309)	_____	461	(3,770)
	_____	_____	_____	_____
	_____	_____	_____	_____
Total Nonutility Property	\$ <u>691</u>	\$ _____	\$ <u>461</u>	\$ <u>230</u>

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	\$ _____
_____	_____
_____	_____
Total Special Deposits	\$ <u>0</u>
OTHER SPECIAL DEPOSITS (Account 133):	\$ _____
_____	_____
_____	_____
Total Other Special Deposits	\$ <u>0</u>

UTILITY NAME: Country Club Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2008

**INVESTMENTS AND SPECIAL FUNDS  
ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): None	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Investment in Associated Companies</b>		\$ _____
UTILITY INVESTMENTS (Account 124): None	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Utility Investment</b>		\$ _____
OTHER INVESTMENTS (Account 125): None	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Other Investment</b>		\$ _____
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): None		\$ _____
_____		_____
_____		_____
_____		_____
_____		_____
<b>Total Special Funds</b>		\$ _____

UTILITY NAME: Country Club Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2008
--

**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ _____	
Wastewater	\$ _____	
Other	\$ 1,382	
Total Customer Accounts Receivable		\$ 1,382
OTHER ACCOUNTS RECEIVABLE ( Account 142):		
_____	\$ _____	
_____	\$ _____	
Total Other Accounts Receivable		\$ _____
NOTES RECEIVABLE (Account 144 ):		
_____	\$ _____	
_____	\$ _____	
Total Notes Receivable		\$ _____
Total Accounts and Notes Receivable		\$ 1,382
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143)		
Balance first of year	\$ _____	
Add: Provision for uncollectibles for current year	\$ _____	
Collection of accounts previously written off	\$ _____	
Utility Accounts	\$ _____	
Others	\$ _____	
Total Additions		\$ _____
Deduct accounts written off during year:		
Utility Accounts	\$ _____	
Others	\$ _____	
Total accounts written off		\$ _____
Balance end of year		\$ _____
<b>TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET</b>		<b>\$ 1,382</b>



UTILITY NAME: Country Club Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2008

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
None	\$ _____	\$ _____
Loan Costs	_____	11,043
Less Accum Amortization	2,209	(3,129)
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ <u>2,209</u>	\$ <u>7,914</u>
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
None	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ _____	\$ <u>0</u>

**EXTRAORDINARY PROPERTY LOSSES  
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
None	\$ _____
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ <u>0</u>

UTILITY NAME: Country Club Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2008
--

**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
None	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
<b>Total Deferred Rate Case Expense</b>	\$ <u>_____</u>	\$ <u>0</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
None	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Other Deferred Debits</b>	\$ <u>_____</u>	\$ <u>0</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
None	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Regulatory Assets</b>	\$ <u>_____</u>	\$ <u>0</u>
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	\$ <u>_____</u>	\$ <u>0</u>

UTILITY NAME: Country Club Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2008
--

**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
<b>COMMON STOCK</b>		
Par or stated value per share	%\$	1
Shares authorized		1,000
Shares issued and outstanding		1,000
Total par value of stock issued	%\$	1,000
Dividends declared per share for year	%\$	0
<b>PREFERRED STOCK</b>		
Par or stated value per share	%\$	
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%\$	0
Dividends declared per share for year	%\$	

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
None	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$

\* For variable rate obligations, provide the basis for the rate. (i.e. prime + 2%, etc.)

UTILITY NAME: Country Club Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2008

**STATEMENT OF RETAINED EARNINGS**

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (194,217)
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits:	\$ _____
	Total Credits:	\$ 0
	Debits:	\$ _____
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ (12,387)
436	Appropriations of Retained Earnings:	_____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared	_____
438	Common Stock Dividends Declared	_____
	Total Dividends Declared	\$ 0
215	Year end Balance	\$ (206,604)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):	_____
214	Total Appropriated Retained Earnings	\$ 0
Total Retained Earnings		\$ (206,604)
Notes to Statement of Retained Earnings:		





**UTILITY NAME:** Country Club Utilities, Inc.

**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ 0	427 \$	38,715 \$	38,715 \$	0
Total Account 237.1	\$ 0		38,715 \$	38,715 \$	0
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities Customer Deposits	\$ 0	427 \$			0
Total Account 237.2	\$ 0				0
Total Account 237 (1)	\$ 0		38,715 \$	38,715 \$	0
INTEREST EXPENSED:					
Total accrual Account 237		237 \$	38,715 \$		
Less Capitalized Interest Portion of AFUDC:					
Net Interest Expensed to Account No. 427 (2)			38,715 \$		0

(1) Must agree to F-2 (a), Beginning and  
Ending Balance of Accrued Interest.  
(2) Must agree to F-3 (c), Current  
Year Interest Expense



UTILITY NAME: Country Club Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2008
--

**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
None	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
<b>Total Regulatory Liabilities</b>	\$ _____	\$ _____ 0
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
None	\$ _____	\$ _____ 0
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Other Deferred Liabilities</b>	\$ _____	\$ _____ 0
<b>TOTAL OTHER DEFERRED CREDITS</b>	\$ _____	\$ _____ 0

UTILITY NAME: Country Club Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2008

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 1,009,458	\$ 443,856	\$ _____	\$ 1,453,314
Add credits during year:	\$ 525	\$ 650	\$ _____	\$ 1,175
Less debit charged during the year	\$ _____	\$ _____	\$ _____	\$ _____
Total Contribution In Aid of Construction	\$ <u>1,009,983</u>	\$ <u>444,506</u>	\$ _____	\$ <u>1,454,489</u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 465,142	\$ 186,905	\$ _____	\$ 652,047
Debits during the year:	\$ 25,250	\$ 11,113	\$ _____	\$ 36,363
Credits during the year	\$ _____	\$ _____	\$ _____	\$ _____
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u>490,392</u>	\$ <u>198,018</u>	\$ _____	\$ <u>688,410</u>

UTILITY NAME: Country Club Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2008
--

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

1 The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.

2 If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ (12,386)
Reconciling items for the year:		
Taxable income not reported on books:		
Tap on Fees Capitalized		1,175
Deductions recorded on books not deducted for return:		
CIAC Amortization		(36,362)
50% Meals & Entertainment		1,119
Rounding		(2)
Income recorded on books not included in return:		
Deduction on return not charged against book income:		
Federal tax net income		\$ (46,456)

Computation of tax :

**WATER  
OPERATION  
SECTION**



UTILITY NAME: Country Club Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2008
--

SYSTEM NAME / COUNTY : Country Club Utilities/Highlands

**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,517,262
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	755,744
110	Accumulated Amortization		12,845
271	Contributions in Aid of Construction	W-7	1,009,983
252	Advances for Construction	F-20	
	Subtotal		\$ (261,310)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 490,392
	Subtotal		\$ 229,082
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	12,205
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	(1,221)
	Working Capital Allowance (3)		10,007
	Other (Specify):		
	WATER RATE BASE		\$ 250,073
	WATER OPERATING INCOME	W-3	\$ 24,203
	ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)		9.68%

- NOTES : (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

Country Club Utilities, Inc.

**YEAR OF REPORT**

December 31, 2008

SYSTEM NAME / COUNTY :

Country Club Utilities/Highlands

**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 135,245
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		\$ 135,245
401	Operating Expenses	W-10(a)	\$ 80,059
403	Depreciation Expense	W-6(a)	39,394
	Less: Amortization of CIAC	W-8(a)	25,250
	Net Depreciation Expense		\$ 14,144
406	Amortization of Utility Plant Acquisition Adjustment	F-7	305
407	Amortization Expense (Other than CIAC)	F-8	1,775
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		6,536
408.11	Property Taxes		7,441
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		782
408	Total Taxes Other Than Income		\$ 14,759
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 111,042
	Utility Operating Income		\$ 24,203
469	Add Back:		
	Guaranteed Revenue (and AFPI)	W-9	\$
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 24,203

**YEAR OF REPORT**  
December 31, 2008

**UTILITY NAME:** Country Club Utilities, Inc.

**SYSTEM NAME / COUNTY :** Country Club Utilities/Highlands

**WATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 17,630	\$	\$	\$ 17,630
302	Franchises	0			
303	Land and Land Rights	19,418			19,418
304	Structures and Improvements	327,148			327,148
305	Collecting and Impounding Reservoirs	63,300			63,300
306	Lake, River and Other Intakes				
307	Wells and Springs	6,000			6,000
308	Infiltration Galleries and Tunnels	0			
309	Supply Mains	11,000			11,000
310	Power Generation Equipment	20,493			20,493
311	Pumping Equipment	26,395			26,395
320	Water Treatment Equipment	5,187			5,187
330	Distribution Reservoirs and Standpipes	0			
331	Transmission and Distribution Mains	941,601			941,601
333	Services	0			
334	Meters and Meter Installations	18,115			18,115
335	Hydrants	0			
336	Backflow Prevention Devices	0			
339	Other Plant Miscellaneous Equipment	0			
340	Office Furniture and Equipment	13,319	1,049		14,368
341	Transportation Equipment	4,970			4,970
342	Stores Equipment	0			
343	Tools, Shop and Garage Equipment	0			
344	Laboratory Equipment	0			
345	Power Operated Equipment	35,000			35,000
346	Communication Equipment	0			
347	Miscellaneous Equipment	6,637			6,637
348	Other Tangible Plant	0			
<b>TOTAL WATER PLANT</b>		<b>\$ 1,516,213</b>	<b>\$ 1,049</b>	<b>\$</b>	<b>\$ 1,517,262</b>

**NOTE:** Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)  
GROUP \_\_\_\_\_

**YEAR OF REPORT**  
December 31, 2008

**UTILITY NAME:** Country Club Utilities, Inc.

**SYSTEM NAME / COUNTY :** Country Club Utilities/Highlands

**WATER UTILITY PLANT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 17,630	\$ 17,630				
302	Franchises						
303	Land and Land Rights	19,418					19,418
304	Structures and Improvements	327,148					327,148
305	Collecting and Impounding Reservoirs	63,300					
306	Lake, River and Other Intakes			63,300			
307	Wells and Springs	6,000		6,000			
308	Infiltration Galleries and Tunnels						
309	Supply Mains	11,000		11,000			
310	Power Generation Equipment	20,493		20,493			
311	Pumping Equipment	26,395		26,395			
320	Water Treatment Equipment	5,187			5,187		
330	Distribution Reservoirs and Standpipes					941,601	
331	Transmission and Distribution Mains	941,601					
333	Services					18,115	
334	Meters and Meter Installations	18,115					
335	Hydrants						
336	Backflow Prevention Devices						
339	Other Plant Miscellaneous Equipment						
340	Office Furniture and Equipment	14,368					14,368
341	Transportation Equipment	4,970					4,970
342	Stores Equipment						
343	Tools, Shop and Garage Equipment						
344	Laboratory Equipment						
345	Power Operated Equipment	35,000					35,000
346	Communication Equipment						
347	Miscellaneous Equipment	6,637					6,637
348	Other Tangible Plant						
	<b>TOTAL WATER PLANT</b>	\$ 1,517,262	\$ 17,630	\$ 127,188	\$ 5,187	\$ 959,716	\$ 407,541

W-4(b)  
GROUP

UTILITY NAME: Country Club Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2008

SYSTEM NAME / COUNTY : Country Club Utilities/Highlands

**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	0		
305	Collecting and Impounding Reservoirs	40		2.50%
306	Lake, River and Other Intakes	0		
307	Wells and Springs	40		2.50%
308	Infiltration Galleries and Tunnels	0		
309	Supply Mains	40		2.50%
310	Power Generation Equipment	6		16.67%
311	Pumping Equipment	40		2.50%
320	Water Treatment Equipment	40		2.50%
330	Distribution Reservoirs and Standpipes	0		
331	Transmission and Distribution Mains	40		2.50%
333	Services	0		
334	Meters and Meter Installations	40		
335	Hydrants	0		
336	Backflow Prevention Devices	0		
339	Other Plant Miscellaneous Equipment	0		
340	Office Furniture and Equipment	10		10.00%
341	Transportation Equipment	5		20.00%
342	Stores Equipment	0		
343	Tools, Shop and Garage Equipment	0		
344	Laboratory Equipment	0		
345	Power Operated Equipment	40		2.50%
346	Communication Equipment	0		
347	Miscellaneous Equipment	40		2.50%
348	Other Tangible Plant	0		
Water Plant Composite Depreciation Rate *			0.00%	

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME:

Country Club Utilities, Inc.

YEAR OF REPORT  
December 31, 2008

SYSTEM NAME / COUNTY:

Country Club Utilities/Highlands

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 149,746	\$ 8,309		\$ 8,309
305	Collecting and Impounding Reservoirs	32,124	2,955		2,955
306	Lake, River and Other Intakes	0	0		0
307	Wells and Springs	4,222	150		150
308	Infiltration Galleries and Tunnels	0	0		0
309	Supply Mains	7,741	275		275
310	Power Generation Equipment	20,066	285		285
311	Pumping Equipment	18,630	668		668
320	Water Treatment Equipment	3,650	130		130
330	Distribution Reservoirs and Standpipes	0	0		0
331	Transmission and Distribution Mains	428,785	23,540		23,540
333	Services	0	0		0
334	Meters and Meter Installations	6,404	453		453
335	Hydrants	0	0		0
336	Backflow Prevention Devices	0	0		0
339	Other Plant Miscellaneous Equipment	0	0		0
340	Office Furniture and Equipment	11,880	950		950
341	Transportation Equipment	3,802	638		638
342	Stores Equipment	0	0		0
343	Tools, Shop and Garage Equipment	0	0		0
344	Laboratory Equipment	0	0		0
345	Power Operated Equipment	24,629	875		875
346	Communication Equipment	0	0		0
347	Miscellaneous Equipment	4,671	166		166
348	Other Tangible Plant	0	0	0	0
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>\$ 716,350</b>	<b>\$ 39,394</b>		<b>\$ 39,394</b>

\* Specify nature of transaction  
Use ( ) to denote reversal entries.

W-6(a)  
GROUP \_\_\_\_\_

**YEAR OF REPORT**  
December 31, 2008

**UTILITY NAME:** Country Club Utilities, Inc.

**SYSTEM NAME / COUNTY :** Country Club Utilities/Highlands

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)**

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (l)
304	Structures and Improvements	\$ 0	\$ 0	\$ 0	\$ 0	\$ 158,055
305	Collecting and Impounding Reservoirs	\$ 0	\$ 0	\$ 0	\$ 0	\$ 35,079
306	Lake, River and Other Intakes					
307	Wells and Springs					
308	Infiltration Galleries and Tunnels					4,372
309	Supply Mains					
310	Power Generation Equipment					8,016
311	Pumping Equipment					20,351
320	Water Treatment Equipment					19,298
330	Distribution Reservoirs and Standpipes					3,780
331	Transmission and Distribution Mains					
333	Services					452,325
334	Meters and Meter Installations					
335	Hydrants					6,857
336	Backflow Prevention Devices					
339	Other Plant Miscellaneous Equipment					
340	Office Furniture and Equipment					12,830
341	Transportation Equipment					4,440
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					
344	Laboratory Equipment					
345	Power Operated Equipment					25,504
346	Communication Equipment					
347	Miscellaneous Equipment					4,837
348	Other Tangible Plant					
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		\$	\$	\$	\$	\$ 755,744

W-6(b)  
GROUP



UTILITY NAME: Country Club Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2008
--

SYSTEM NAME / COUNTY : Country Club Utilities/Highlands

**WATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Connection charges	1	\$ 525	\$ 525
Total Credits			\$ 525

**ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 465,142
Debits during the year:	
Accruals charged to Account 272	\$ 25,250
Other debits (specify) :	
Total debits	\$ 25,250
Credits during the year (specify) :	
Total credits	\$
Balance end of year	\$ 490,392

W-8(a)  
GROUP \_\_\_\_\_

UTILITY NAME: Country Club Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2008

SYSTEM NAME / COUNTY : Country Club Utilites/Highlands

**WATER CIAC SCHEDULE "B"**  
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION  
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS  
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
None		\$ _____
Total Credits		\$ _____

UTILITY NAME: Country Club Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2008
--

SYSTEM NAME / COUNTY : Country Club Utilities/Highlands

**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$ 74,762
461.1	Metered Water Revenue: Sales to Residential Customers	321	326	21,876
461.2	Sales to Commercial Customers	6	6	763
461.3	Sales to Industrial Customers			0
461.4	Sales to Public Authorities			0
461.5	Sales Multiple Family Dwellings	68	67	1,951
Total Metered Sales		395	399	\$ 24,590
462.1	Fire Protection Revenue: Public Fire Protection			0
462.2	Private Fire Protection			0
Total Fire Protection Revenue				\$
464	Other Sales To Public Authorities			0
465	Sales To Irrigation Customers			30,952
466	Sales For Resale			0
467	Interdepartmental Sales			0
Total Water Sales		395	399	\$ 130,304
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			4,331
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues - Late Fees			610
Total Other Water Revenues				\$ 4,941
Total Water Operating Revenues				\$ 135,245

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Country Club Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2008

SYSTEM NAME / COUNTY : Country Club Utilities/Highlands

**WATER UTILITY EXPENSE ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ _____	\$ _____	\$ _____
603	Salaries and Wages - Officers, Directors and Majority Stockholders	_____	_____	_____
604	Employee Pensions and Benefits	_____	_____	_____
610	Purchased Water	_____	_____	_____
615	Purchased Power	10,548	3,516	_____
616	Fuel for Power Production	_____	_____	_____
618	Chemicals	19,159	_____	_____
620	Materials and Supplies	2,653	_____	884
631	Contractual Services-Engineering	_____	_____	_____
632	Contractual Services - Accounting	_____	_____	_____
633	Contractual Services - Legal	295	_____	_____
634	Contractual Services - Mgt. Fees	_____	_____	_____
635	Contractual Services - Testing	_____	_____	_____
636	Contractual Services - Other	17,352	_____	_____
641	Rental of Building/Real Property	_____	_____	_____
642	Rental of Equipment	_____	_____	_____
650	Transportation Expenses	7,590	_____	_____
656	Insurance - Vehicle	1,327	_____	_____
657	Insurance - General Liability	2,335	_____	_____
658	Insurance - Workman's Comp.	_____	_____	_____
659	Insurance - Other	_____	_____	_____
660	Advertising Expense	_____	_____	_____
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	_____	_____	_____
667	Regulatory Commission Exp.-Other	_____	_____	_____
668	Water Resource Conservation Exp.	_____	_____	_____
670	Bad Debt Expense	_____	_____	_____
675	Miscellaneous Expenses	18,800	_____	_____
Total Water Utility Expenses		\$ 80,059	\$ 3,516	\$ 884

UTILITY NAME:

Country Club Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2008

SYSTEM NAME / COUNTY :

Country Club Utilities/Highlands

**WATER EXPENSE ACCOUNT MATRIX**

<b>.3</b> <b>WATER</b> <b>TREATMENT</b> <b>EXPENSES -</b> <b>OPERATIONS</b> <b>(f)</b>	<b>.4</b> <b>WATER</b> <b>TREATMENT</b> <b>EXPENSES -</b> <b>MAINTENANCE</b> <b>(g)</b>	<b>.5</b> <b>TRANSMISSION</b> <b>&amp; DISTRIBUTION</b> <b>EXPENSES -</b> <b>OPERATIONS</b> <b>(h)</b>	<b>.6</b> <b>TRANSMISSION</b> <b>&amp; DISTRIBUTION</b> <b>EXPENSES -</b> <b>MAINTENANCE</b> <b>(i)</b>	<b>.7</b> <b>CUSTOMER</b> <b>ACCOUNTS</b> <b>EXPENSE</b> <b>(j)</b>	<b>.8</b> <b>ADMIN. &amp;</b> <b>GENERAL</b> <b>EXPENSES</b> <b>(k)</b>
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
3,516		3,516			
19,159					
443	442		884		
					295
12,935		155		4,262	
2,530		1,265	1,265	1,265	1,265
442		443			442
					2,335
	8,846			2,184	7,770
\$ <u>39,025</u>	\$ <u>9,288</u>	\$ <u>5,379</u>	\$ <u>2,149</u>	\$ <u>7,711</u>	\$ <u>12,107</u>

UTILITY NAME: Country Club Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2008

SYSTEM NAME / COUNTY : Country Club Utilities/Highlands

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January		6,931	77	6,854	6,854
February		6,731	70	6,661	6,661
March		7,333	78	7,255	7,255
April		6,239	75	6,164	6,164
May		9,296	77	9,219	9,219
June		9,173	75	9,098	9,098
July		8,578	78	8,500	8,500
August		4,286	77	4,209	4,209
September		5,726	75	5,651	5,651
October		5,415	78	5,337	5,337
November		6,481	75	6,406	6,406
December		8,092	78	8,014	8,014
Total for Year		84,281	913	83,368	83,368

If water is purchased for resale, indicate the following:  
 Vendor \_\_\_\_\_ N/A  
 Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:  
 N/A  
 \_\_\_\_\_  
 \_\_\_\_\_

**SOURCE OF SUPPLY**

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
8"	800 GPM		Ground Water
11"	1100 GPM		Ground Water

UTILITY NAME: Country Club Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2008

SYSTEM NAME / COUNTY : Country Club Utilites/Highlands

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>183,000 Average / 234,000 Peak</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>3015 Hawbranch Road</u>
<b>Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):</b>	<u>Liquid Chlorine Aerated</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: _____
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: _____
Gravity (in GPM/square feet): _____	Manufacturer: _____

UTILITY NAME: Country Club Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2008
--

SYSTEM NAME / COUNTY : Country Club Utilites/Highlands

**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	21	21
3/4"	Displacement	1.5	50	75
1"	Displacement	2.5	311	778
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0	5	40
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0	2	180
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				1,099

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC Calculation:	
Total SFR gallons sold	32971
Averag SFR customers	336
	98.13
Divided by 365	1

UTILITY NAME: Country Club Utilities, Inc.

SYSTEM NAME / COUNTY : Country Club Utilites/Highlands

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 700
2. Maximum number of ERCs \* which can be served. 1010
3. Present system connection capacity (in ERCs \*) using existing lines. 700
4. Future connection capacity (in ERCs \*) upon service area buildout. 1050
5. Estimated annual increase in ERCs \*. 2 to 5
6. Is the utility required to have fire flow capacity? No  
If so, how much capacity is required? \_\_\_\_\_
7. Attach a description of the fire fighting facilities. 22 Hydrandts & 4 Blow-offs
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. \_\_\_\_\_  
None
9. When did the company last file a capacity analysis report with the DEP? 2006
10. If the present system does not meet the requirements of DEP rules: N/A
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
11. Department of Environmental Protection ID # 5284076
12. Water Management District Consumptive Use Permit # 20-007704-02
  - a. Is the system in compliance with the requirements of the CUP? Yes
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_

\* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER  
OPERATION  
SECTION**



UTILITY NAME: Country Club Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2008
--

SYSTEM NAME / COUNTY : Country Club Utilites/Highlands

**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 659,470
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	394,902
110	Accumulated Amortization		528
271	Contributions in Aid of Construction	S-7	444,506
252	Advances for Construction	F-20	
Subtotal			\$ (180,466)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 198,018
Subtotal			\$ 17,552
114	Plus or Minus: Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		9,499
	Other (Specify):		
WASTEWATER RATE BASE			\$ 27,051
WASTEWATER OPERATING INCOME		S-3	\$ 2,115
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			7.82%

- NOTES : (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Country Club Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2008

SYSTEM NAME / COUNTY : Country Club Utilities/Highlands

**WASTEWATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	S-9(a)	\$ 94,792
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	
	Net Operating Revenues		\$ 94,792
401	Operating Expenses	S-10(a)	\$ 75,993
403	Depreciation Expense	S-6(a)	16,858
	Less: Amortization of CIAC	S-8(a)	11,113
	Net Depreciation Expense		\$ 5,745
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	1,356
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		4,265
408.11	Property Taxes		4,536
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		782
408	Total Taxes Other Than Income		\$ 9,583
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 92,677
	Utility Operating Income		\$ 2,115
530	Add Back: Guaranteed Revenue (and AFPI)	S-9(a)	\$
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 2,115

**YEAR OF REPORT**  
December 31, 2008

**UTILITY NAME:** Country Club Utilities, Inc.

**SYSTEM NAME / COUNTY :** Country Club Utilities/Highlands

**WASTEWATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	832			832
352	Franchises	0			0
353	Land and Land Rights	23,547			23,547
354	Structures and Improvements	332,027			332,027
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	0			0
361	Collection Sewers - Gravity	274,095			274,095
362	Special Collecting Structures	0			0
363	Services to Customers	0			0
364	Flow Measuring Devices	5,269			5,269
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	0			0
371	Pumping Equipment	0			0
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission and Distribution System	0			0
380	Treatment and Disposal Equipment	8,550			8,550
381	Plant Sewers	0			0
382	Outfall Sewer Lines	2,649			2,649
389	Other Plant Miscellaneous Equipment	1,230			1,230
390	Office Furniture and Equipment	7,000			7,000
391	Transportation Equipment	2,109	1,700		3,809
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	0			0
394	Laboratory Equipment	0			0
395	Power Operated Equipment	0			0
396	Communication Equipment	0			0
397	Miscellaneous Equipment	462			462
398	Other Tangible Plant	0			0
Total Wastewater Plant		657,770	1,700		659,470

**NOTE:** Any adjustments made to reclassify property from one account to another must be footnoted.

**UTILITY NAME:** Country Club Utilities, Inc.

**SYSTEM NAME / COUNTY :** Country Club Utilities/HIGHLANDS

**WASTEWATER UTILITY PLANT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	1 INTANGIBLE PLANT (g)	2 COLLECTION PLANT (h)	3 SYSTEM PUMPING PLANT (i)	4 TREATMENT AND DISPOSAL (j)	5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	7 GENERAL PLANT (m)
351	Organization	832						
352	Franchises							
353	Land and Land Rights				23,547			
354	Structures and Improvements				332,027			
355	Power Generation Equipment							
360	Collection Sewers - Force		274,095					
361	Collection Sewers - Gravity							
362	Special Collecting Structures							
363	Services to Customers							
364	Flow Measuring Devices		5,269					
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment							
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System				8,550			
380	Treatment and Disposal Equipment							
381	Plant Sewers							
382	Outfall Sewer Lines				2,649			
389	Other Plant Miscellaneous Equipment				1,230			
390	Office Furniture and Equipment							7,000
391	Transportation Equipment							3,809
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							462
398	Other Tangible Plant							
	<b>Total Wastewater Plant</b>	<b>832</b>	<b>279,364</b>		<b>368,003</b>			<b>11,271</b>

**NOTE:** Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(b)  
GROUP \_\_\_\_\_

UTILITY NAME: Country Club Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2008
--

SYSTEM NAME / COUNTY : Country Club Utilities/Highlands

**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements			
355	Power Generation Equipment			
360	Collection Sewers - Force			
361	Collection Sewers - Gravity			
362	Special Collecting Structures			
363	Services to Customers			
364	Flow Measuring Devices			
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells			
371	Pumping Equipment			
375	Reuse Transmission and Distribution System			
380	Treatment and Disposal Equipment			
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant Miscellaneous Equipment			
390	Office Furniture and Equipment			
391	Transportation Equipment			
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			
394	Laboratory Equipment			
395	Power Operated Equipment			
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *		40.00	0.00%	2.50%

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

**YEAR OF REPORT**  
December 31, 2008

**UTILITY NAME:** Country Club Utilities, Inc.

**SYSTEM NAME / COUNTY :** Country Club Utilities/Highlands

**ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
354	Structures and Improvements	\$ 196,286	\$ 8,366	\$	\$ 8,366
355	Power Generation Equipment				
360	Collection Sewers - Force				
361	Collection Sewers - Gravity	163,011	6,852		6,852
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices	3,214	132		132
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment				
375	Reuse Transmission and Distribution System				
380	Treatment and Disposal Equipment	5,216	213		213
381	Plant Sewers				
382	Outfall Sewer Lines	1,616	66		66
389	Other Plant Miscellaneous Equipment	750	31		31
390	Office Furniture and Equipment	7,000	0		
391	Transportation Equipment	669	1,186		1,186
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment	282	12		12
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 378,044	\$ 16,858	\$	\$ 16,858

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.

S-6(a)  
GROUP \_\_\_\_\_

**YEAR OF REPORT**  
December 31, 2008

**UTILITY NAME:** Country Club Utilities, Inc.

**SYSTEM NAME / COUNTY :** Country Club Utilities/Highlands

**ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c-f-j) (k)
354	Structures and Improvements	\$	\$	\$	\$	204,652
355	Power Generation Equipment					
360	Collection Sewers - Force					169,863
361	Collection Sewers - Gravity					
362	Special Collecting Structures					
363	Services to Customers					
364	Flow Measuring Devices					3,346
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					
371	Pumping Equipment					
375	Reuse Transmission and Distribution System					
380	Treatment and Disposal Equipment					5,429
381	Plant Sewers					0
382	Outfall Sewer Lines					1,682
389	Other Plant Miscellaneous Equipment					781
390	Office Furniture and Equipment					7,000
391	Transportation Equipment					1,855
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					
394	Laboratory Equipment					
395	Power Operated Equipment					
396	Communication Equipment					
397	Miscellaneous Equipment					294
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service						\$ 394,902

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.



UTILITY NAME: Country Club Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2008
--

SYSTEM NAME / COUNTY : Country Club Utilites/Highlands

**WASTEWATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Connection Charge	1	\$ 650	\$ 650
Total Credits			\$ 650

**ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 186,905
Debits during the year:	
Accruals charged to Account 272	\$ 11,113
Other debits (specify) :	
Total debits	\$ 11,113
Credits during the year (specify) :	
Total credits	\$
Balance end of year	\$ 198,018

UTILITY NAME: Country Club Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2008

SYSTEM NAME / COUNTY : Country Club Utilites/Highlands

**WASTEWATER CIAC SCHEDULE "B"**  
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION  
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS  
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
None		\$ _____
Total Credits		\$ _____

UTILITY NAME: Country Club Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2008

SYSTEM NAME / COUNTY : Country Club Utilities/Highlands

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
521.1	Flat Rate Revenues: Residential Revenues	321	326	\$ 52,945
521.2	Commercial Revenues	6	6	2,138
521.3	Industrial Revenues			0
521.4	Revenues From Public Authorities			0
521.5	Multiple Family Dwelling Revenues	68	67	10,855
521.6	Other Revenues			
521	Total Flat Rate Revenues	395	399	\$ 65,938
522.1	Measured Revenues: Residential Revenues			25,063
522.2	Commercial Revenues			625
522.3	Industrial Revenues			0
522.4	Revenues From Public Authorities			0
522.5	Multiple Family Dwelling Revenues			3,166
522	Total Measured Revenues			\$ 28,854
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
Total Wastewater Sales		395	399	\$ 94,792
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues			\$
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
Total Other Wastewater Revenues				\$ 0

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Country Club Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2008
--

SYSTEM NAME / COUNTY : Country Club Utilities/Highlands

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS *	YEAR END NUMBER OF CUSTOMERS *	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues			\$ _____
540.2	Commercial Reuse Revenues			_____
540.3	Industrial Reuse Revenues			_____
540.4	Reuse Revenues From Public Authorities			_____
540.5	Other Revenues			_____
540	Total Flat Rate Reuse Revenues			\$ _____
Measured Reuse Revenues:				
541.1	Residential Reuse Revenues			_____
541.2	Commercial Reuse Revenues			_____
541.3	Industrial Reuse Revenues			_____
541.4	Reuse Revenues From Public Authorities			_____
541	Total Measured Reuse Revenues			\$ _____
544	Reuse Revenues From Other Systems			_____
Total Reclaimed Water Sales				\$ _____
Total Wastewater Operating Revenues				\$ <u>94,792</u>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

**UTILITY NAME:** Country Club Utilities, Inc.

**SYSTEM NAME / COUNTY :** Country Club Utilities/Highlands

**WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees							
703	Salaries and Wages - Officers, Directors and Majority Stockholders							
704	Employee Pensions and Benefits							
710	Purchased Sewage Treatment							
711	Sludge Removal Expense	12,034					12,034	
715	Purchased Power	9,462					9,462	
716	Fuel for Power Production							
718	Chemicals	6,938					6,938	
720	Materials and Supplies	5,771					2,886	2,885
731	Contractual Services-Engineering	2,500						
732	Contractual Services - Accounting							
733	Contractual Services - Legal							
734	Contractual Services - Mgt. Fees							
735	Contractual Services - Testing							
736	Contractual Services - Other	12,759					7,928	300
741	Rental of Building/Real Property							
742	Rental of Equipment							
750	Transportation Expenses	5,612						
756	Insurance - Vehicle							1,871
757	Insurance - General Liability	1,431						
758	Insurance - Workman's Comp.							
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses							
	- Amortization of Rate Case Expense							
767	Regulatory Commission Exp -Other							
770	Bad Debt Expense							7292
775	Miscellaneous Expenses	19,486						
	<b>Total Wastewater Utility Expenses</b>	<b>75,993</b>					<b>39,248</b>	<b>12,348</b>

**UTILITY NAME:** Country Club Utilities, Inc.

**SYSTEM NAME / COUNTY :** Country Club Utilities/Highlands

**WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees						
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits						
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services-Engineering		2,500				
732	Contractual Services - Accounting						
733	Contractual Services - Legal						
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing						
736	Contractual Services - Other	4,531					
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expenses	1,871					
756	Insurance - Vehicle		1,870				
757	Insurance - General Liability		1,431				
758	Insurance - Workman's Comp.						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense						
775	Miscellaneous Expenses	2184	10010				
Total Wastewater Utility Expenses		8,586	15,811				

S-10(b)  
GROUP

UTILITY NAME: Country Club Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2008
--

SYSTEM NAME / COUNTY : Country Club Utilities/Highlands

**CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS**

<b>WATER METER SIZE</b> <b>(a)</b>	<b>TYPE OF WATER METER</b> <b>(b)</b>	<b>EQUIVALENT FACTOR</b> <b>(c)</b>	<b>NUMBER OF WATER METERS</b> <b>(d)</b>	<b>TOTAL NUMBER OF METER EQUIVALENTS</b> <b>(e x d)</b> <b>(e)</b>
All Residential		1.0		
5/8"	Displacement	1.0	21	21
3/4"	Displacement	1.5	50	75
1"	Displacement	2.5	311	778
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0	5	40
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0	2	180
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				1,099

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

**NOTE:** Total gallons treated includes both treated and purchased treatment.

ERC Calculation:	
Total SFR gallons sold	32970
Average SFR customers	336
	98.13
Divided by 365	1

UTILITY NAME: Country Club Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2008

SYSTEM NAME / COUNTY : Country Club Utilities/Highlands

**WASTEWATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	85000		
Basis of Permit Capacity (1)	Size of Plant		
Manufacturer	Marolf		
Type (2)			
Hydraulic Capacity	85000		
Average Daily Flow	40,000		
Total Gallons of Wastewater Treated	14,903,000		
Method of Effluent Disposal	Perc Ponds		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: Country Club Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2008

SYSTEM NAME / COUNTY : Country Club Utilites/Highlands

**OTHER WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs\* now being served \_\_\_\_\_ 336
2. Maximum number of ERCs\* which can be served \_\_\_\_\_ 810
3. Present system connection capacity (in ERCs\*) using existing lines \_\_\_\_\_
4. Future connection capacity (in ERCs\*) upon service area buildout \_\_\_\_\_
5. Estimated annual increase in ERCs\* \_\_\_\_\_ 4 to 6
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system  
\_\_\_\_\_  
None
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed No  
If so, when? \_\_\_\_\_ March 2000
9. Has the utility been required by the DEP or water management district to implement reuse? \_\_\_\_\_ No  
If so, what are the utility's plans to comply with this requirement? \_\_\_\_\_
10. When did the company last file a capacity analysis report with the DEP? \_\_\_\_\_ 2007
11. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
12. Department of Environmental Protection ID # \_\_\_\_\_ Facility ID 4028P00507  
Permit D02812804

\* An ERC is determined based on the calculation on S-11.