CLASS "A" OR "B"

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Commission

Coen this Office

WATER AND/OR WASTEWATER UTILITIES OF this Office

(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS709-05-AR

LAKE PLACID UTILITIES, INC

Exact Legal Name of Respondent

414W 347S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

03 APR -3 Fill2: 1,9

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED

31-Dec-05

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EXECUTIVE SUMMARY

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES X	NO	1.	The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.
YES X	NO	2.	The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
YES X	NO	3.	There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.
YES X	NO	4.	The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.
			Items Certified
		1.	2. 3. 4. (Signature of Chief Executive Officer of the utility) *
		1.	2. 3. 4. (Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT 31-Dec-05

LAKE PLACID	UTILITIES, INC	County:	Highland County
	(Exact Name of Utility)		
List below the exa 2335 S	ct mailing address of the utility for which n	normal correspondence should be s	ent:
	HBROOK IL 60062		
Telephone:	847-498-6440		
E Mail Address: _	NONE	<u> </u>	
WEB Site:	NONE	_	
Sunshine State On	e-Call of Florida, Inc. Member Number	LPU487	
	of person to whom correspondence concer JOHN S HAYNES	rning this report should be addresse	ed:
	2335 SANDERS ROAD		
]	NORTHBROOK IL 60062		
Telephone:	847-498-6440	_	
	lress of where the utility's books and record	ls are located:	
	NORTHBROOK IL 60062		
Telephone:	847-498-6440	_	
	oups auditing or reviewing the records and	operations:	
PRICEWA	ATERHOUSECOOPERS		

Date of original or	rganization of the utility: 1969		
Check the appropr	riate business entity of the utility as filed wi	ith the Internal Revenue Service	
Individ	ual Partnership Sub S Corporation	1120 Corporation	
	Taranetomp Sub 5 Corporation	X	
	corporation or person owning or holding dir	rectly or indirectly 5% or more of the	ne voting securities
of the utility:			Percent
	Name		Ownership
1.	UTILITIES INC		100%
2. 3.			
3. 4.			
5.			
6.			
7			
8			
9. 10.			

DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

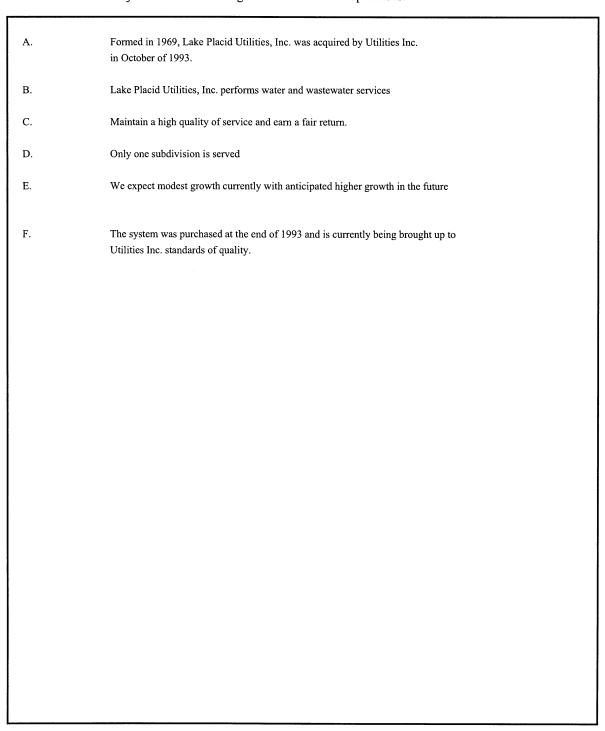
NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
LAWRENCE N SCHUMACHER	PRES/SEC/CFO		FINANCIAL
LISA CROSSETT	VP OPERATIONS		OPERATIONS
STEVE LUBERTOZZI	DIRECTOR OF REGULA	ATORY	RATE CASE
PATRICK FLYNN	REGIONAL DIRECTOR		OPERATIONS
·			

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

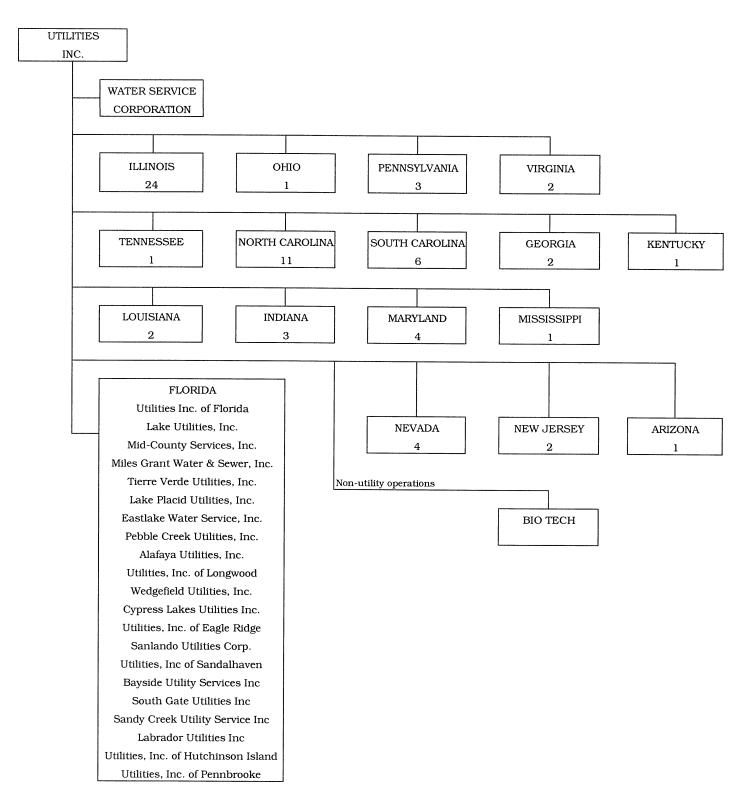


PARENT / AFFILIATE ORGANIZATION CHART

12/31/2005

Current as of

Parent And Affiliate Organizational Chart



UTILITIES, INC. - Parent Company

WATER SERVICE CORP. - Service organization providing administrative and other service functions for the utility.

COMPENSATION OF OFFICERS

For each officer, list the time spen activities and the compensation receives	t on respondent as an off ved as an officer from the	icer compared to time spen e respondent.	t on total business
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
JAMES L CAMAREN	CEO		\$NONE
LAWRENCE N SCHUMACHER	PRES/SEC/CFO		NONE
LISA CROSSETT	VP		NONE

COMPENSATION OF DIRECTORS

NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
JAMES L CAMAREN	CEO	1	\$NONE
LAWRENCE N SCHUMACHER	PRES/SEC/CFO	1	NONE

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF	IDENTIFICATION	1	NAME AND
OFFICER, DIRECTOR	OF SERVICE	AMOUNT	ADDRESS OF
OR AFFILIATE	OR PRODUCT	AMOUNT	
(a)	(b)	(a)	AFFILIATED ENTITY
(a)	(0)	(c)	(d)
NO BUSINESS CONTRACTS,		\$	
AGREEMENTS OR OTHER		\$	
ARRANGEMENTS WERE			
ENTERED INTO DURING THE			
CURRENT YEAR BY THE			
OFFICERS LISTED ON PAGE			
E6, THE DIRECTORS OR			
AFFILIATES.			
ATTILIATES.			
	1		1
			İ
		-	

^{*} Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

	PRINCIPLE		T
NAME (a)	OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
JAMES L CAMAREN			`
UTILITIES INC & SUBSIDIARIES	CHARIMAN & CEO	DIRECTOR/OFFICER	NORTHBROOK IL
LAWARENCE N SCHUMACHER			
UTILITIES INC & SUBSIDIARIES	PRESIDENT	DIRECTOR/OFFICER	NORTHBROOK IL
			TORTIBROOK IE

YEAR OF REPORT 31-Dec-05

UTILITY NAME: LAKE PLACID UTILITIES, INC

BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT RESULT OF PROVIDING WATER OR WASTEWATER SERVICE

fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. revenue and expenses segregated out as nonutility also.

	ASSETS		REVENUES	UES	EXPENSES	SES
BUSINESS OR SERVICE CONDUCTED	BOOK COST OF ASSETS	ACCOUNT NUMBER	REN	ACCOUNT NUMBER	EXPENSES INCURRED	ACCOUNT
(a)	(p)	(3)	- 1	(e)	(f)	(g)
	∽		€		€	
NO BUSINESS						
WHICH ARE						
A BYPRODUCT,						
COPRODUCT						
OR JOINT						
PRODUCT						
RESULTING						
FROM						
PROVIDING						
WATER						
AND/OR						
SEWER						
SERVICE.						

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.

2. Below are some types of transactions to include:

-management, legal and accounting services

-computer services

-engineering & construction services

-material and supplies furnished

-leasing of structures, land, and equipment

-rental transactions

-repairing and servicing of ed	quipment	-sale, purchase or transfer of var	ious products	
NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES (P)urchased (S)old (d)	AMOUNT (e)
WATER SERVICE CORP	Operators Salaries & Benefits	Continous	Purchase	6,727
	Insurance	Continous	Purchase	1,297
	Computer Operations	Continous	Purchase	322
	Supplies & Postage	Continous	Purchase	344
	Outside Services	Continous	Purchase	300
	Management Services	Continous	Purchase	6,508

YEAR OF REPORT 31-Dec-05

UTILITY NAME: LAKE PLACID UTILITIES, INC

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

		Part II. Specific Instru	ions: Sale, Purchase ai	nd Transfer of Assets		
Η:	Enter in this part all transactions relating	lating 3.	The columnar instructions follow:	ctions follow:		
	to the purchase, sale, or transfer of assets.	assets.				
			(a) Enter name of re	(a) Enter name of related party or company.		
7	Below are examples of some types of transactions to include:	of transactions to include:	(b) Describe briefly	the type of assets purch	Describe briefly the type of assets purchased, sold or transferred	ġ.
	-purchase, sale or transfer of equipment	equipment	(c) Enter the total re	ceived or paid. Indicat	Enter the total received or paid. Indicate purchase with "P" and sale with "S".	sale with "S".
	-purchase, sale or transfer of land and structures	and and structures	(d) Enter the net boo	Enter the net book value for each item reported.	eported.	
	-purchase, sale or transfer of securities	ecurities	(e) Enter the net pro	fit or loss for each item	Enter the net profit or loss for each item reported. (column (c) - column (d))	column (d))
	-noncash transfers of assets		(f) Enter the fair ma	rket value for each item	Enter the fair market value for each item reported. In space below or in a supplemental	w or in a supplemental
	-noncash dividends other than stock dividends	stock dividends	schedule, describ	e the basis used to calc	schedule, describe the basis used to calculate fair market value.	•
	-write-off of bad debts or loans	SI				
			SALE OR			
	NAME OF COMPANY	DESCRIPTION OF ITEMS	PURCHASE	NET BOOK	GAIN OR LOSS	FAIR MARKET
	OR RELATED PARTY		PRICE	VALUE		VALUE
	(a)	(b)	(c)	(d)	(e)	(t)
			¥	¥	¥	6
	NO ASSETS WERE SOLD,			7		7
	PURCHASED OR					
	TRANSFERRED WITH					
	A RELATED PARTY					
	DURING THE FISCAL					
	YEAR ENDED 31-Dec-05					

FINANCIAL SECTION

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

ACCT.	ASSETS AND STIER	REF.		PREVIOUS		CURRENT
NO.	ACCOUNT NAME	PAGE		YEAR		YEAR
(a)	(b)	(c)		(d)		(e)
	UTILITY PLANT					
101-106	Utility Plant	F-7	\$	898,948	\$	937,970
108-110	Less: Accumulated Depreciation and Amortization	F-8		412,686		457,495
	Net Plant		\$_	486,262	\$	480,475
114-115	Utility Plant Acquisition adjustment (Net)	F-7		-		=
116 *	Other Utility Plant Adjustments		_			
	Total Net Utility Plant		\$_	486,262	\$_	480,475
	OTHER PROPERTY AND INVESTMENTS					
121	Nonutility Property	F-9	\$		\$	
122	Less: Accumulated Depreciation and Amortization					
	Net Nonutility Property		\$		\$	
123	Investment In Associated Companies	F-10				
124	Utility Investments	F-10			l	
125	Other Investments	F-10				
126-127	Special Funds	F-10				
	Total Other Property & Investments		\$_		\$	
	CURRENT AND ACCRUED ASSETS					
131	Cash		\$_	-	\$	-
132	Special Deposits	F-9		-		-
133	Other Special Deposits	F-9				
134	Working Funds					
135	Temporary Cash Investments				۱ _	
141-144	Accounts and Notes Receivable, Less Accumulated					
145	Provision for Uncollectible Accounts	F-11		14,055		16,897
145 146	Accounts Receivable from Associated Companies	F-12				
151-153	Notes Receivable from Associated Companies	F-12		-		-
161	Material and Supplies		_			
162	Stores Expense Prepayments					
171	Accrued Interest and Dividends Receivable					
172 *	Rents Receivable			-		
173 *	Accrued Utility Revenues					
174	Misc. Current and Accrued Assets	F-12			_	
	2.225. Current and recrued resous	1-12		-	-	-
	Total Current and Accrued Assets		\$_	14,055	\$	16,897

^{*} Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

	REF.	PREVIOUS	CURRENT
ACCOUNT NAME	PAGE	YEAR	YEAR
(b)	(c)	(d)	(e)
DEFERRED DEBITS			
Unamortized Debt Discount & Expense	F-13	\$	\$
Extraordinary Property Losses	F-13		
Preliminary Survey & Investigation Charges			
Clearing Accounts			
Temporary Facilities			
Misc. Deferred Debits	F-14	-	150
Research & Development Expenditures			
Accumulated Deferred Income Taxes		5,048	4,806
Total Deferred Debits		\$5,048_	\$4,956_
TOTAL ASSETS AND OTHER DEBITS		\$505,365	\$502,328_
	(b) DEFERRED DEBITS Unamortized Debt Discount & Expense Extraordinary Property Losses Preliminary Survey & Investigation Charges Clearing Accounts Temporary Facilities Misc. Deferred Debits Research & Development Expenditures Accumulated Deferred Income Taxes Total Deferred Debits	ACCOUNT NAME (b) (c) DEFERRED DEBITS Unamortized Debt Discount & Expense Extraordinary Property Losses F-13 Preliminary Survey & Investigation Charges Clearing Accounts Temporary Facilities Misc. Deferred Debits Research & Development Expenditures Accumulated Deferred Income Taxes Total Deferred Debits	ACCOUNT NAME (b) (c) DEFERRED DEBITS Unamortized Debt Discount & Expense Extraordinary Property Losses F-13 Preliminary Survey & Investigation Charges Clearing Accounts Temporary Facilities Misc. Deferred Debits Research & Development Expenditures Accumulated Deferred Income Taxes Total Deferred Debits \$ 5,048

^{*} Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

ACCT.	EQUITY CAPITAL AND	REF.		PREVIOUS	Τ ,	CURRENT
NO.	ACCOUNT NAME	PAGE		YEAR	\	YEAR
(a)	(b)	(c)		(d)	İ	(e)
(-)	EQUITY CAPITAL	+ (c)		(u)		(6)
201	Common Stock Issued	F-15	\$	1,000	\$	1,000
204	Preferred Stock Issued	F-15	J	1,000	• —	1,000
202,205 *	Capital Stock Subscribed	1-13				
203,206 *	Capital Stock Liability for Conversion		_			
207 *	Premium on Capital Stock					
209 *	Reduction in Par or Stated Value of Capital Stock		_			
210 *	Gain on Resale or Cancellation of Reacquired				<u> </u>	
210	Capital Stock					
211	Other Paid - In Capital		_	412,252		412.252
212	Discount On Capital Stock		_	412,232		412,252
213	Capital Stock Expense					
214-215	Retained Earnings	F-16		4 207		2.020
214-213	Reacquired Capital Stock	F-10		4,397		2,929
218	Proprietary Capital	_			_	
216	(Proprietorship and Partnership Only)					
	(Frophetorship and Partnership Only)	<u> </u>				
	Total Equity Capital		\$	417,649	\$	416,181
	LONG TERM DEBT					
221	Bonds	F-15				
222 *	Reacquired Bonds					
223	Advances from Associated Companies	F-17				
224	Other Long Term Debt	F-17		1000		
	Total Long Term Debt		\$		\$	
	CURRENT AND ACCRUED LIABILITIES					
231	Accounts Payable			_		3,268
232	Notes Payable	F-18				
233	Accounts Payable to Associated Companies	F-18		(41,357)		(37,344)
234	Notes Payable to Associated Companies	F-18	******			·
235	Customer Deposits			1,680		1,524
236	Accrued Taxes	W/S-3		(2,156)		(2,445)
237	Accrued Interest	F-19	-	7	l	(10)
238	Accrued Dividends					
239	Matured Long Term Debt					
240	Matured Interest		-			
241	Miscellaneous Current & Accrued Liabilities	F-20				
	Total Current & Accrued Liabilities	ı	\$	(41,826)	\$	(35,007)

^{*} Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

ACCT.	Egent chille and h	REF.	PREVIOUS	CURRENT
NO.	ACCOUNT NAME	PAGE		YEAR
(a)	(b)	(c)	(d)	(e)
<u>``</u>	DEFERRED CREDITS		()	(6)
251	Unamortized Premium On Debt	F-13	\$	\$
252	Advances For Construction	F-20		
253	Other Deferred Credits	F-21		
255	Accumulated Deferred Investment Tax Credits		-	
	Total Deferred Credits		\$	\$
	OPERATING RESERVES			
261	Property Insurance Reserve		\$	\$
262	Injuries & Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
	Total Operating Reserves		\$	\$
	CONTRIBUTIONS IN AID OF CONSTRUCTION			
271	Contributions in Aid of Construction	F-22	\$ 243,512	\$ 243,906
272	Accumulated Amortization of Contributions			
	in Aid of Construction	F-22	139,085	146,801
	Total Net C.I.A.C.		\$104,427_	\$\$
281	ACCUMULATED DEFERRED INCOME TAXES Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 20,815	\$ 19,701
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other		4,300	4,348
	Total Accumulated Deferred Income Tax	•	\$\$	\$24,049
TOTAL EC	QUITY CAPITAL AND LIABILITIES		\$505,365	\$502,328

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
400 469, 530	UTILITY OPERATING INCOME Operating Revenues Less: Guaranteed Revenue and AFPI	F-3(b) F-3(b)	\$116,620	\$115,535_
	Net Operating Revenues		\$116,620	\$115,535_
401	Operating Expenses	F-3(b)	\$ 60,369	\$ 70,652
403	Depreciation Expense: Less: Amortization of CIAC Net Depreciation Expense	F-3(b) F-22	\$ 24,980 (7,615) \$ 17,365	\$ <u>29,632</u> (7,716) \$ <u>21,916</u>
406 407 408 409 410.10 410.11 411.10 412.10 412.11	Amortization of Utility Plant Acquisition Adjustment Amortization Expense (Other than CIAC) Taxes Other Than Income Current Income Taxes Deferred Federal Income Taxes Deferred State Income Taxes Provision for Deferred Income Taxes - Credit Investment Tax Credits Deferred to Future Periods Investment Tax Credits Restored to Operating Income	F-3(b) F-3(b) W/S-3 W/S-3 W/S-3 W/S-3 W/S-3 W/S-3		647 8,657 34 (693) (121)
	Utility Operating Expenses		\$93,731_	\$101,092_
	Net Utility Operating Income		\$\$22,889	\$14,443_
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction		1,120	1,141
Total Utili	ty Operating Income [Enter here and on Page F-3(c)]		\$	\$15,584

^{*} For each account, Column e should agree with Cloumns f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$45,173_	\$	\$
\$45,173_	\$70,362_	\$
\$ 17,676	\$ 52,976	\$ -
11,721 (2,999)	17,911 (4,717)	
\$ 8,722	\$13,194	\$
341 3,386 625 (12,740) (2,224)	306 5,271 (591) 12,047 2,103	- - - - - -
	<u> </u>	
\$15,786_	\$85,306_	\$
\$\$	\$(14,944)	\$
- - - - 1,141		- - - -
\$30,528	\$(14,944)	\$

^{*} Total of Schedules W-3 / S-3 for all rate groups.

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO.	ACCOUNT NAME	REF.	F	PREVIOUS	T	CURRENT
(a)	ACCOUNT NAME (b)	PAGE (c)		YEAR		YEAR
()	(0)	(6)		(d)	╂	(e)
Total Util	ity Operating Income [from page F-3(a)]		\$	24,009	\$	15,584
	OTHER INCOME AND DEDUCTIONS				<u> </u>	
415	Revenues-Merchandising, Jobbing, and					
	Contract Deductions		\$		\$	
416	Costs & Expenses of Merchandising				-	****
	Jobbing, and Contract Work				l	
419	Interest and Dividend Income			(70)		(37)
421	Nonutility Income				_	
426	Miscellaneous Nonutility Expenses			_		-
	Total Other Income and Deductions		\$	(70)	\$	(37)
	TAXES APPLICABLE TO OTHER INCOME					
408.20	Taxes Other Than Income		\$		\$	
409.20	Income Taxes					
410.20	Provision for Deferred Income Taxes					
411.20	Provision for Deferred Income Taxes - Credit					
412.20	Investment Tax Credits - Net					
412.30	Investment Tax Credits Restored to Operating Income				-	
	Total Taxes Applicable To Other Income		\$	-	\$	-
	INTEREST EXPENSE					
427	Interest Expense	F-19	\$	9,478	\$	14,222
428	Amortization of Debt Discount & Expense	F-13				······································
429	Amortization of Premium on Debt	F-13			-	
	Total Interest Expense		\$	9,478	\$	14,222
	EXTRAORDINARY ITEMS				 	
433	Extraordinary Income		\$		\$	
434	Extraordinary Deductions					
409.30	Income Taxes, Extraordinary Items					
	Total Extraordinary Items		\$	-	\$	
	NET INCOME		\$	14,461	\$	1,325

Explain Extraordinary Income:		
NONE		

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)		WATER UTILITY (d)	1	STEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$	332,254	\$	591,188
	Less:					
	Nonused and Useful Plant (1)				ł	
108	Accumulated Depreciation	F-8	1 -	128,248		320,242
110	Accumulated Amortization	F-8	l —	4,428		4,577
271	Contributions In Aid of Construction	F-22		89,440	l —	154,466
252	Advances for Construction	F-20				
	Subtotal		\$	110,138	\$	111,903
	Add:					······································
272	Accumulated Amortization of					
	Contributions in Aid of Construction	F-22		41,271		105,530
	Subtotal		\$	151,409	\$	217,433
	Plus or Minus:					
114	Acquisition Adjustments (2)	F-7		-		-
115	Accumulated Amortization of					
	Acquisition Adjustments (2)	F-7		-		_
	Working Capital Allowance (3)			2,210		6,622
	Other (Specify):					
	RATE BASE		\$	153,619	\$	224,055
	NET UTILITY OPERATING INCOME		\$	29,387	\$	(14,944)
ACHII	EVED RATE OF RETURN (Operating Income / Rate	e Base)		19.13%		-6.67%

NOTES:

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.

 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

SCHEDULE OF CURRENT COST OF CAPITAL CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity Preferred Stock Long Term Debt Customer Deposits Tax Credits - Zero Cost Tax Credits - Weighted Cost Deferred Income Taxes Other (Explain) Short Term Debt	\$ 152,563 - 204,344 1,524 	40.40% 0.00% 54.11% 0.40% 0.00% 0.00% 5.10% 0.00%	11.56% 0.00% 6.81% 6.00% 0.00% 0.00% 0.00%	4.67% 0.00% 3.68% 0.02% 0.00% 0.00% 0.00%
Total	\$377,674	100.00%		8.37%

(1)	If the utility's capital structure is not used, explain which capital structure is used.

- (2) Should equal amounts on Schedule F-6, Column (g).
- (3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity: 11.56%

Commission order approving Return on Equity: PSC-96-0910-FOF-WS

APPROVED AFUDC RATE COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate: 9.03%

Commission order approving AFUDC rate: PSC-04-0262-PAA-WS

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

LAKE PLACID UTILITIES, INC

UTILITY NAME:

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

	CAPITAL STRUCTURE (g)	\$ 152,563 - 204,344 1,524 	\$ 377,674	
EDING	OTHER (1) ADJUSTMENTS PRO RATA (f)	\$ <u>(92,458,684)</u> (123,839,859)	\$ (216,298,544)	
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING	OTHER (1) ADJUSTMENTS SPECIFIC (e)	0 0 0 0 0	8	
ODOLOGY USED IN TI	NON- JURISDICTIONAL ADJUSTMENTS (d)	\$	\$ 0	
WITH THE METH	NON-UTILITY ADJUSTMENTS (c)	9	8	and (f):
CONSISTENT	PER BOOK BALANCE (b)	\$ 92,611,247 124,044,203 1,524 	\$ 216,676,217	LBLE
	CLASS OF CAPITAL (a)	Common Equity Preferred Stock Long Term Debt Customer Deposits Tax Credits - Zero Cost Tax Credits - Weighted Cost Deferred Inc. Taxes Other (Explain)	Total	(1) Explain below all adjustments made in Columns (e) and (f): NOT APPLICABLE

UTILITY PLANT ACCOUNTS 101 - 106

ACCT.	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101 102	Plant Accounts: Utility Plant In Service Utility Plant Leased to Other	\$332,254	\$591,188_	\$	\$923,442_
103	Property Held for Future Use				-
104	Utility Plant Purchased or Sold				_
105	Construction Work in Progress	14,528	_		14,528
106	Completed Construction Not Classified				
	Total Utility Plant	\$346,782_	\$591,188_	\$	\$937,970_

UTILITY PLANT ACQUISITION ADJUSTMENTS ACCOUNTS 114 AND 115

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustments approved by the Commission, include the Order Number.

	For any acquisition adjust	pricetts approved by t	ne commission, mer	OTHER THAN	er.
ACCT.	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment NONE	\$	\$	\$	\$
Total Pla	nt Acquisition Adjustments	\$	\$	\$	\$
115	Accumulated Amortization Accruals charged during year	\$	\$	\$	\$
Total Accumulated Amortization		\$	\$	\$	\$
Net Acquisition Adjustments		\$	\$	\$	\$

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

ACCUMULATED DEPRI	I	HON (ACCI.	108) AND AMOR	OTHER THAN	1.11	.0)
					REPORTING		
DESCRIPTION		WATER	l wa	STEWATER	SYSTEMS		TOTAL
(a)		(b)	l	(c)	(d)		(e)
ACCUMULATED DEPRECIATION							
Account 108						ł	
Balance first of year	\$	110,064	\$	294,264	\$	\$	404,328
Credit during year:							
Accruals charged to:			l				
Account 108.1 (1)	\$_	11,721	\$	17,911	\$	\$_	29,632
Account 108.2 (2)	┨ _					l _	
Account 108.3 (2)	┨.		l _			_	
Other Accounts (specify):						İ	-
alloc from parent company UIF	↓ _	6,463		8,686		l _	15,149
	┨ -					_	_
Salvage	┨ -					_	-
Other Credits (Specify):							
Total Credits	\$	18,184	\$	26,597	\$ -	\$	44,781
Debits during year:	Ť	20,101	-	20,001	¥	Ψ_	11,701
Book cost of plant retired	1	_		619			619
Cost of Removal	1 -					-	-
Other Debits (specify):	1 -					-	
							_
Total Debits	\$	-	\$	619	\$ -	\$	619
		100.040	_				
Balance end of year	 	128,248	\$	320,242	\$	\$=	448,490
ACCUMULATED AMORTIZATION							
Account 110							
Balance first of year	\$	4,087	\$	4,271	\$	\$	8,358
Credit during year:							
Accruals charged to:							
	\$_	341	\$	306	\$	\$_	647_
Account 110.2 (2)	┨ _		l			_	_
Other Accounts (specify):							
Total credits	\$	341	\$	306	\$ -	¢.	647
Debits during year:	T.	341	Φ	300	φ -	\$	647
Book cost of plant retired	ł						
Other debits (specify):	1 -					_	
omer deems (specify).							
Total Debits	\$	_	\$	-	\$ -	\$	-
Balance end of year	\$	4,428	\$	4,577	\$ -	\$	9,005
-	=		-				- ,

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

REGULATORY COMMISSION EXPENSE AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)

	EXPENSE	CHARGED OFF DURING YEAR		
DESCRIPTION OF CASE (DOCKET NO.) (a)	INCURRED DURING YEAR (b)	ACCT. (d)	AMOUNT (e)	
NONE	\$		\$	
Total	\$		\$	

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$	\$	\$	\$
Total Nonutility Property	\$	\$	\$	\$

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): NONE	\$
Total Special Deposits	\$
OTHER SPECIAL DEPOSITS (Account 133): NONE	\$
Total Other Special Deposits	\$

INVESTMENTS AND SPECIAL FUNDS ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): NONE	\$	\$
Total Investment in Associated Companies		\$
UTILITY INVESTMENTS (Account 124): NONE	\$	\$
Total Utility Investment		\$
OTHER INVESTMENTS (Account 125): NONE	\$	\$
Total Other Investment		\$
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B NONE	Utilities: Account 127):	\$
Total Special Funds		\$

ACCOUNTS AND NOTES RECEIVABLE - NET ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in Amounts included in Accounts 142 and 144 should be listed individually

DESCRIPTION (a)	oute of listed marvidually	•	TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141): Water Wastewater Other	\$		(5)
Total Customer Accounts Receivable		\$	16,897
OTHER ACCOUNTS RECEIVABLE (Account 142):	\$		
Total Other Accounts Receivable		\$	-
NOTES RECEIVABLE (Account 144):	\$		
Total Notes Receivable		\$	_
Total Accounts and Notes Receivable		\$	16,897
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143) Balance first of year Add: Provision for uncollectibles for current year Collection of accounts previously written off Utility Accounts Others	\$ - \$		
Total Additions Deduct accounts written off during year:	\$ - - -		
Total accounts written off	\$ -		
Balance end of year		\$	
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$	16,897

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 145

Report each account receivable from associated companies separately.

(b)
\$
\$

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
NONE	%	\$
Total		\$

MISCELLANEOUS CURRENT AND ACCRUED ASSETS ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$
Total Miscellaneous Current and Accrued Liabilities	\$

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT ACCOUNTS 181 AND 251

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): NONE	\$	\$
Total Unamortized Debt Discount and Expense	\$	\$
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$	\$
Total Unamortized Premium on Debt	\$	\$

EXTRAORDINARY PROPERTY LOSSES ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$
Total Extraordinary Property Losses	<u> </u>
Total Extraordinary Property Losses	\$

MISCELLANEOUS DEFERRED DEBITS ACCOUNT 186

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)		YEAR END BALANCE (c)	
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)				
RATE CASE	\$		\$	150
Total Deferred Rate Case Expense	\$	-	\$	150
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):				
OTHER DEFERRED MAINTENANCE (NONE)	\$	-	\$	-
Total Other Deferred Debits	\$	-	\$	
REGULATORY ASSETS (Class A Utilities: Account. 186.3):				
NONE	\$		\$	-

Total Regulatory Assets	\$	-	\$	-
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$	-	\$	150

CAPITAL STOCK ACCOUNTS 201 AND 204*

DESCRIPTION (a)		
COMMON STOCK		
Par or stated value per share	%	\$ 1
Shares authorized		-
Shares issued and outstanding		1,000
Total par value of stock issued	%	\$ 1,000
Dividends declared per share for year	%	\$
PREFERRED STOCK		
Par or stated value per share	%	\$ -
Shares authorized		
Shares issued and outstanding		-
Total par value of stock issued	%	\$ -
Dividends declared per share for year		\$ -
Dividends declared per share for year		\$

^{*} Account 204 not applicable for Class B utilities.

BONDS ACCOUNT 221

	INTEREST		PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
NONE	% % % % 		\$
Total			\$

 $[\]ast\,$ For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

UTILITY NAME: LAKE PLACID UTILITIES, INC

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.

2. Show separately the state and federal income tax effect of items shown in Account No. 439.

	Show separately the state and federal income tax effect of items shown in Account No. 4	139.
ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings:	(6)
213	Balance Beginning of Year	\$ 4,397
	Changes to Account:	Ψ,397
439	Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: Accting adjustments mandated by FPSC	\$(2,793)
	Total Credits:	\$
	Debits:	\$
	Total Debits:	\$ (2,793)
435	Balance Transferred from Income	\$ 1,325
436	Appropriations of Retained Earnings:	
	Total Appropriations of Retained Earnings Dividends Declared:	\$
437	Preferred Stock Dividends Declared	
438	Common Stock Dividends Declared	
	Total Dividends Declared	\$
215	Year end Balance	\$
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):	
214	Total Appropriated Retained Earnings	\$
Total Re	tained Earnings	\$\$
Notes to	Statement of Retained Earnings:	

UTILITY NAME: LAKE PLACID UTILITIES, INC

ADVANCES FROM ASSOCIATED COMPANIES ACCOUNT 223

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$
Total	\$

OTHER LONG-TERM DEBT ACCOUNT 224

	INT	EREST	PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
NONE			
NONE	%		\$
	%		
	%		
	%		
	%		
	%		
	⁷⁰ / _%		
	^{/0}		
	^{/0} / _%		
	%		
	^{/0} / _%		
	%		
	%		

	······································		
Total			\$

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime \pm 2%, etc.)

UTILITY NAME: <u>LAKE PLACID UTILITIES, INC</u>

NOTES PAYABLE ACCOUNTS 232 AND 234

	INT	EREST	PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
NOTES PAYABLE (Account 232):			
NONE	%		\$
• • • • • • • • • • • • • • • • • • • •			
	%		
	%		
	%		
	% %		
	%		
Total Account 232			\$
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): NONE	% % % %		\$
Total Account 234	· · · · · · · · · · · · · · · · · · ·		\$

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES ACCOUNT 233

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
WATER SERVICE CORPORATION	\$ 37,344
Total	\$37,344

UTILITY NAME: LAKE PLACID UTILITIES, INC

ACCRUED INTEREST AND EXPENSE ACCOUNTS 237 AND 427

	ACCOUNTS 237 AND 427	JD 427			
	BALANCE	INTER	INTEREST ACCRUED DURING YEAR	INTEREST	
DESCRIPTION	BEGINNING	ACCT.		PAID DURING	BALANCE END
OF DEBIT	OF YEAR	DEBIT	AMOUNT	YEAR	OF YEAR
(a)	(g)	(c)	(p)	(e)	(f)
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$		↔	\$	· · · · · · · · · · · · · · · · · · ·
UTILITIES INC INTERCOMPANY INTEREST			14,222	14,222	
Total Account 237.1			\$ 14,222	\$ 14,222	·
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities Customer Deposits MISC ITEMS	<u>(7)</u>	427	8	 	- 10
Total Account 237.2	\$(7)		\$		\$
Total Account 237 (1)	\$ (<u>7)</u>		\$ 14,239	\$ 14,222	\$
INTEREST EXPENSED: Total accrual Account 237		737	11 223	(1) Must some to E) Co Domining
Less Capitalized Interest Portion of AFUDC:		167		Ending Balance	Ending Balance of Accrued Interest.
				(2) Must agree to F-3 (c), Current Year Interest Expense	-3 (c), Current pense
Net Interest Expensed to Account No. 427 (2)			\$ 14,222		
				_	

UTILITY NAME; LAKE PLACID UTILITIES, INC

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES ACCOUNT 241

DESCRIPTION - Provide itemized listing	BALANCE END OF YEAR
(a)	(p)
NONE	↔
Total Miscellaneous Current and Accrued Liabilities	↔

ADVANCES FOR CONSTRUCTION

	_			_	 	 	 	
		BALANCE END	OF YEAR	· \$				·
			CREDITS (e)	\$				
	DEBITS		AMOUNT (d)	€9				\$
		ACCT.	DEBIT (c)	· ·				
ACCOUNT 252	BALANCE	BEGINNING	OF YEAK (b)	\$				∞
		TOWARD OF BANKIN	(a)	NONE				Total

^{*} Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: <u>LAKE PLACID UTILITIES, INC</u>

OTHER DEFERRED CREDITS ACCOUNT 253

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1): NONE	\$	\$
Total Regulatory Liabilities	\$	\$
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):	\$	\$
Total Other Deferred Liabilities	\$	\$
TOTAL OTHER DEFERRED CREDITS	\$	\$

UTILITY NAME: <u>LAKE PLACID UTILITIES, INC</u>

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$89,424_	\$\$	\$	\$\$243,512_
Add credits during year:	\$16_	\$378_	\$	\$394_
Less debit charged during the year	\$	\$	\$	\$
Total Contribution In Aid of Construction	\$89,440	\$154,466_	\$	\$243,906_

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 272

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$38,272	\$100,813_	\$	\$139,085_
Debits during the year:	\$	\$4,717_	\$	\$
Credits during the year	\$	\$	\$	\$
Total Accumulated Amortization of Contributions In Aid of Construction	\$41,271_	\$105,530	\$	\$146,801_

UTILITY NAME: LAKE PLACID UTILITIES, INC

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

. ′	The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year.
•	The reconciliation shall be submitted even though there is no taxable income for the year.
]	Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	A	MOUNT (c)
Net income for the year	F-3(c)	\$	1,325
Reconciling items for the year:			
Taxable income not reported on books:			
Tap Fees			-
Deductions recorded on books not deducted for return:			-
Net Change - Rate Case			(150)
Excess Tax Depreciation over Book Depreciation			2,337
Current FIT			323
Deferred FIT			(693)
Deferred SIT			(121)
Income recorded on books not included in return:			
Interest During Construction			(1,141)
Deduction on return not charged against book income:			
Accting adjustments mandated by FPSC			(930)
Federal tax net income		\$	950
Computation of tax : 950 34% 323			

WATER OPERATION SECTION

LAKE PLACID UTILITIES, INC

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-15) must be filed for each system in the group.

All of the following water pages (W-2 through W-15) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
SUN"N LAKES LOF LAKE PLACID/HIGHLANDS	414W 347S	
	-	

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 332,254
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	128,248
110	Accumulated Amortization	F-8	4,428
271	Contributions In Aid of Construction	W-7	89,440
252	Advances for Construction	F-20	-
	Subtotal		\$110,138_
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 41,271
	Subtotal		\$151,409_
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		2,210
	Other (Specify):		
	WATER RATE BASE		\$153,619_
	WATER OPERATING INCOME	W-3	\$ 29,387
JRN (Water Op	perating Income / Water Rate Base)		<u>19.13%</u>

NOTES:(1) Estimate based on the methodology used in the last rate proceeding.

- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.

 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	С	TURRENT YEAR (d)
400	UTILITY OPERATING INCOME			
400	Operating Revenues Less: Guaranteed Revenue and AFPI	W-9	_ \$	45,173
469	Less: Guaranteed Revenue and AFPI	W-9		
	Net Operating Revenues		\$	
401	Operating Expenses	W-10(a)	\$	17,676
403	Depreciation Expense Less: Amortization of CIAC	W-6(a) W-8(a)		11,721 (2,999)
	Net Depreciation Expense		\$	8,722
406	Amortization of Utility Plant Acquisition Adjustment	F-7	- J	0,722
407	Amortization Expense (Other than CIAC)	F-8		341
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee			1,102
408.11	Property Taxes		┨	2,041
408.12	Payroll Taxes Other Taxes and Licenses		4	243
408.13	Other Taxes and Licenses		┨	-
408	Total Taxes Other Than Income		\$	3,386
409.1	Income Taxes	***************************************		625
410.10	Deferred Federal Income Taxes			(12,740)
410.11	Deferred State Income Taxes			(2,224)
411.10	Provision for Deferred Income Taxes - Credit		<u> </u>	
412.10	Investment Tax Credits Deferred to Future Periods		J	
412.11	Investment Tax Credits Restored to Operating Income			
	Utility Operating Expenses		\$	15,786
	Utility Operating Income		\$	29,387
	Add Back:			
469	Guaranteed Revenue (and AFPI)	W-9	\$	
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			1,141
	Total Utility Operating Income		\$	30,528

LAKE PLACID UTILITIES, INC

UTILITY NAME:

SYSTEM NAME / COUNTY : Highland County

WATER UTILITY PLANT ACCOUNTS

CHRRENT	DETIDEMENTS VEAD		\$ 12,374	1.250	2,707	46.223			21.265		,		78,427	10,049	28,223	49,803	27,905	17,271	1,314					1	1,126	361	1	553			33,403	33,403
	PETIDE		÷																													
	ADDITIONS	(p)	-			15,999		•	941	1	•	1		354		29		57	114		B		•		1	•	•		1		7,041	7,041
PREVIOUS	VEAR	(c)	\$ 12,374	1,250	2,707	30,224	ı		20,324				78,427	9,695	28,223	49,774	27,905	17,214	1,200	•	F	•	•	•	1,126	361	•	553		19E 3C	20,302	70,007
	ACCOUNT NAME	(p)	Organization	Franchises	Land and Land Rights	Structures and Improvements	Collecting and Impounding Reservoirs	Lake, River and Other Intakes	Wells and Springs	Infiltration Galleries and Tunnels	Supply Mains	Power Generation Equipment	Pumping Equipment	Water Treatment Equipment	Distribution Reservoirs and Standpipes	Transmission and Distribution Mains	Services	Meters and Meter Installations	Hydrants	Backflow Prevention Devices	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tanoible Plant	Carol Langiolo Liant	Circl Tailgiole Taile
ACCT.	NO.	(a)	301	302	303	304	305	306	307	308	309	310	311	320	330	331	333	334	335	336	339	340	341	342	343	344	345	346	347	348	0.10	950

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

LAKE PLACID UTILITIES, INC

UTILITY NAME:

SYSTEM NAME / COUNTY Highland County

			WAT	WATER UTILITY PLANT MATRIX	IT MATRIX			
			_	- :	7.	£.	4.	κi
			_		SOURCE		TRANSMISSION	
ACCT.		-	CURRENT	INTANGIBLE	OF SUPPLY	WATER	AND	GENERAL
o N	ACCOUNT NAME		YEAR	PLANT	AND PUMPING	TREATMENT	DISTRIBUTION	PLANT
					PLANT	PLANT	PLANT	
(a)	(p)		(c)	(p)	(e)	(£)	(g)	(h)
301	Organization	\$	12,374	\$ 12,374	\$	\$	\$	\$
302	Franchises		1,250	1,250	THE RESERVE THE PERSON NAMED IN			A STATE OF THE PERSON OF THE P
303	Land and Land Rights		2,707	THE REAL PROPERTY.	2,707	-	1	
304	Structures and Improvements	 	46,223		46,223			•
305	Collecting and Impounding Reservoirs		1		1			Company of the Compan
306	Lake, River and Other Intakes		•	The state of the s				
307	Wells and Springs		21,265		21,265			
308	Infiltration Galleries and Tunnels		-		•			
309	Supply Mains		-	Control of the State of the State of	•	A SECTION OF THE PERSON OF THE	17. 2. 18. 18. 18. 18. 18. 18. 18. 18. 18. 18	(日本の大学の大学の一大学の大学の大学の大学の大学の大学の大学の大学の大学の大学の大学の大学の大学の大
310	Power Generation Equipment		-	September 198	•			
311	Pumping Equipment		78,427	11 THE RESERVE OF THE REAL PROPERTY.	78,427	•		
320	Water Treatment Equipment		10,049	THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER.	CONTRACTOR OF THE PARTY OF THE	10,049	THE RESERVE OF THE PERSON NAMED IN	
330	Distribution Reservoirs and Standpipes		28,223		The state of the s	TELEPHONE CONTRACTOR OF CONTRACTOR	28,223	
331	Transmission and Distribution Mains		49,803	ACT TO SELECT AND ACT		Call and a second secon	49,803	(2) 日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日
333	Services		27,905				27,905	And the second of the second o
334	Meters and Meter Installations		17,271			Company of the second	17,271	
335	Hydrants		1,314	A STATE OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN	A CONTRACTOR OF THE PERSON OF		1,314	
336	Backflow Prevention Devices		1	STEELS TO SERVICE STATE				A COLUMN TO THE PROPERTY OF TH
339	Other Plant Miscellaneous Equipment			•	•		3	
340	Office Furniture and Equipment		•	F. B.F. commande out and	No. of Control of Cont			
341	Transportation Equipment		•	POSTER AND AND AND AND AND AND AND AND AND AND	3565145245.	The state of the s		ı
342	Stores Equipment		•	10000000000000000000000000000000000000	STOREST STORE AND ADDRESS.			1
343	Tools, Shop and Garage Equipment		1,126	(2) 日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日	STATES SHOWING CO.	Charles Charles	Control of the Contro	1,126
344	Laboratory Equipment		361	The second recession		Control of Control of Control		361
345	Power Operated Equipment		•			が () できる (Control of the Contro	1
346	Communication Equipment		553	STATE OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN T				553
347	Miscellaneous Equipment		•		Constitution of the Consti			
348	Other Tangible Plant		33,403					33,403
	TOTAL WATER PLANT	\$	332,254	\$ 13,624	\$ 148,622	\$ 10,049	\$ 124,516	\$ 35,443

W-4(b) GROUP

BASIS FOR WATER DEPRECIATION CHARGES

ACCT.		AVERAGE SERVICE LIFE IN	AVERAGE NET SALVAGE IN	DEPRECIATION RATE APPLIED IN PERCENT
NO.	ACCOUNT NAME	YEARS	PERCENT	(100% - d) / c
(a)	(b)	(c)	(d)	(e)
304	Structures and Improvements			3.03%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs			3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment			
311	Pumping Equipment			5.00%
320	Water Treatment Equipment			4.55%
330	Distribution Reservoirs and Standpipes			2.70%
331	Transmission and Distribution Mains			2.33%
333	Services			2.50%
334	Meters and Meter Installations			5.00%
335	Hydrants			2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			6.25%
344	Laboratory Equipment			6.67%
345	Power Operated Equipment		***************************************	
346	Communication Equipment			10.00%
347	Miscellaneous Equipment			
348	Other Tangible Plant			10.00%
Water	Plant Composite Depreciation Rate *			

^{*} If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

LAKE PLACID UTILITIES, INC

UTILITY NAME:

SYSTEM NAME / COUNTY: Highland County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

	HOLES THE			
	BALANCE AT BEGINNING	ACCRIAIS	OTHER CPFDITS *	TOTAL
ACCOUNT NAME	OF YEAR			(d+e)
(b)	(c)	(p)	(e)	(£)
Structures and Improvements	\$ 11,618	\$ 945	\$ 1,470	\$ 2,415
Collecting and Impounding Reservoirs				
Lake, River and Other Intakes			•	
Wells and Springs	10,915	929	•	929
Infiltration Galleries and Tunnels				
Supply Mains			•	
Power Generation Equipment				1
Pumping Equipment	28,266	3,921	•	3.921
Water Treatment Equipment	3,749	441	(40)	401
Distribution Reservoirs and Standpipes	7,477	762	.	762
Transmission and Distribution Mains	12,423	1,159		1.159
Services	8,339	869	51	749
Meters and Meter Installations	9,376	861	1	861
Hydrants	448	26		26
Backflow Prevention Devices				
Other Plant Miscellaneous Equipment				
Office Furniture and Equipment				•
Transportation Equipment				•
Stores Equipment				
Tools, Shop and Garage Equipment	385	105	(34)	71
Laboratory Equipment	241	24		24
Power Operated Equipment				
Communication Equipment	498	80	(25)	55
Miscellaneous Equipment				
Other Tangible Plant	16,329	2,023	5,041	7,064
TOTAL WATER ACCUMULATED DEPRECIATION	\$ 110,064	\$	\$ 6,463	\$ 18,184

* Specify nature of transaction Use () to denote reversal entries.

Accting adjustments mandated by FPSC OTHER CREDITS colunm (E) * are due to allocation of UIF plant

W-6(a) GROUP

LAKE PLACID UTILITIES, INC

UTILITY NAME:

SYSTEM NAME / COUNTY : Highland County

	L BALANCE AT		(c+f-k)	(- \$ 14,033	1	1	- 11,591	1	1	1	32,187	- 4,150	- 8,239	- 13,582	- 0.088	- 10,237	- 474			1			- 456	- 265		- 553	1	- 23,393	- \$ 128,248
NT'D)	TOTAL	CHARGES	(g-h+i)	9	\$																									8
PRECIATION (CO	COST OF REMOVAL	AND OTHER	CHARGES	(i)	S																									ا ج
CCUMULATED DE	SALVAGE AND	INSURANCE		(h)	S																									\$
RIES IN WATER A	PLANT	RETIRED		(g)	-	•	•	1	1		•	1	1	ı	1	1	1	•		1	1	•	•	•	•	•	,	1	1	- \$
ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)		ACCOUNT NAME		(q)	Structures and Improvements	Collecting and Impounding Reservoirs	Lake, River and Other Intakes	Wells and Springs	Infiltration Galleries and Tunnels	Supply Mains	Power Generation Equipment	Pumping Equipment	Water Treatment Equipment	Distribution Reservoirs and Standpipes	Transmission and Distribution Mains	Services	Meters and Meter Installations	Hydrants	Backflow Prevention Devices	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	TOTAL WATER ACCUMULATED DEPRECIATION
	ACCT.	NO.	,	(a)	304	305	306	307	308	309	310	311	320	330	331	333	334	335	336	339	340	341	342	343	344	345	346	347	348	TOTAL W

W-6(b) GROUP

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	•	WATER (c)
Balance first of year		\$	89,424
Add credits during year: Contributions received from Capacity, Main Extension and Customer Connection Charges Contributions received from Developer or Contractor Agreements in cash or property	W-8(a) W-8(b)	\$	-
Total Credits		\$	_
Less debits charged during the year (All debits charged during the year must be explain Accting adjustment	ts mandated by FPSC	\$	(16)
Total Contributions In Aid of Construction		\$	89,440

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.
Explain all debits charged to Account 271 during the year below:

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
WATER CONNECTIONS FEES (None)		\$	\$0
Total Credits			\$0

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION WATER				
	WATER			
(a)	(b)			
Balance first of year	\$\$			
Debits during the year: Accruals charged to Account 272 Other debits (specify):	\$			
Total debits	\$			
Credits during the year (specify):	\$			
Total credits	\$			
Balance end of year	\$41,271_			

W-8(a)	
GROUP	

UTILITY NAME:

SYSTEM NAME / COUNTY: Highland County

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		\$
Total Credits		\$ -
Total Civalio		Φ

Reconciliation of Revenue to Regulatory Assessment Fee Revenue Water Operations

UTILITY NAME:

LAKE PLACID UTILITIES, INC

YEAR OF REPORT 31-Dec-05

(A)	(B)	(C)	(D)
Accounts	Gross Water Revenues per Sch W-9	Gross Water Revenues per RAF Return	Difference (B)-(C)
Gross Revenues: Unmetered Water Revenues			- - -
Total Metered Sales	45,173	45,173	-
Total Fire Protection Revenue			-
Other Sales to Public Authorities			-
Sales to Irrigation Customers			-
Sales for Resale			-
Interdepartmental Sales			-
Total Other Water Revenue			-
Total Water Operating Revenue	45,173	45,173	-
Less: Expense for Purchased Water from FPSC Regulated Utility			- - -
Net Water Operating Revenues	45,173	45,173	-

WATER OPERATING REVENUE

ACCT.	DESCRIPTION	BEGINNING YEAR NO. CUSTOMERS *	YEAR END NUMBER OF CUSTOMERS	AMOUNT
(a)	(b)	(c)	(d)	(e)
460	Water Sales: Unmetered Water Revenue			1.
460				\$
461.1	Metered Water Revenue:			
461.1	Sales to Residential Customers	125	125	44,775_
	Sales to Commercial Customers			
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
	Total Metered Sales	125	125	\$\$
	Fire Protection Revenue:			
462.1	Public Fire Protection			ļ
462.2	Private Fire Protection			
	Total Fire Protection Revenue			\$
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
	Total Water Sales	125	125	\$\$
	Other Water Revenues:			
469	Guaranteed Revenues (Including A	llowance for Funds Prud	lently Invested or AFPI)	\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			398
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			\$398_
	Total Water Operating Revenues			\$\$

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO.	ACCOUNT NAME (b)				.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	
601	Solories and Wages Employees	 	716		1.50		
603	Salaries and Wages - Employees	_ \$_	716	\$_	158	\$43_	
003	Salaries and Wages - Officers,			ĺ			
604	Directors and Majority Stockholders Employee Pensions and Benefits	-	(02	-	150		
610	Purchased Water	-	682	-	150	41	
615	Purchased Water Purchased Power		2.402	-			
616	Fuel for Power Purchased		2,492	-		5 6 7 13 17 13 1	
618	Chemicals		1 525	-	1.525		
620	Materials and Supplies	-	1,535	-	1,535	077	
631	Contractual Services-Engineering	-	8,772	-	3,509	877	
632	Contractual Services - Accounting	┨ -	125	-			
633	Contractual Services - Accounting Contractual Services - Legal	- 1	6	-			
634	Contractual Services - Legal Contractual Services - Mgt. Fees	- 1	0	-			
635	Contractual Services - Wigt. Fees Contractual Services - Testing			-			
636	Contractual Services - Testing Contractual Services - Other	- 1	122	-			
641	Rental of Building/Real Property		122	_			
642	Rental of Equipment			-			
650	Transportation Expenses	┨	1,334	-	293	80	
656	Insurance - Vehicle	- 1	1,334	-	293	80	
657	Insurance - General Liability	- 1		-			
658	Insurance - Workman's Comp.	- 1		-			
659	Insurance - Other	1 -	507	-	112	30	
660	Advertising Expense	1 -	307		112	30	
666	Regulatory Commission Expenses	1 -		-			
	- Amortization of Rate Case Expense	-	-				
667	Regulatory Commission ExpOther	1 -					
668	Water Resource Conservation Exp.	1 -		-			
670	Bad Debt Expense	1 -	52	100	新艺术图16		
675	Miscellaneous Expenses	1 -	1,333	-			
	Total Water Utility Expenses	\$_	17,676	\$_	5,757	\$1,071_	

LAKE PLACID UTILITIES, INC

YEAR OF REPORT 31-Dec-05

SYSTEM NAME / COUNTY:

Highland County

WATER EXPENSE ACCOUNT MATRIX						
.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	
\$158_	\$43	\$251	\$63	\$	\$	
2,492 2,492 293	80	3,684 0	702	61	125 6 61	
				<u>52</u> 667	666	
\$3,205	\$194	\$4,818	\$993	\$	\$858	

SYSTEM NAME / COUNTY: <u>SUN 'N LAKES OF LAKE PLACID / HIGHLANDS</u>

PUMPING AND PURCHASED WATER STATISTICS

	WATER	FINISHED WATER	WATER USED FOR LINE	TOTAL WATER PUMPED AND	*WATER SOLD		
	PURCHASED	PUMPED	FLUSHING,	PURCHASED	ТО		
	FOR RESALE	FROM WELLS	FIGHTING	(Omit 000's)	CUSTOMERS		
MONTH	(Omit 000's)	(Omit 000's)	FIRES, ETC.	[(b)+(c)-(d)]	(Omit 000's)		
(a)	(b)	(c)	(d)	(e)	(f)		
January		1.004	0.015	0.989	0.761		
February		0.953	0.000	0.953	0.664		
March		1.176	0.000	1.176	0.844		
April		0.833	0.000	0.833	0.821		
May	-	0.675	0.039	0.636	0.537		
June		0.611	0.000	0.611	0.431		
July		0.615	0.001	0.614	0.434		
August		0.826	0.000	0.826	0.492		
September		0.683	0.000	0.683	0.478		
October		0.783	0.000	0.783	0.515		
November		0.807	0.000	0.807	0.442		
December		0.737	0.000	0.737	0.566		
Total for Year		9.703	0.055	9.648	6.985		
	l accounts, adjustmer						
	urchased for resale,	, indicate the follow	ving:				
Vendor	None						
Point of o	delivery						
If water is sold to other water utilities for redistribution, list names of such utilities below: N/A							

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1 Well #2	200 gpm 200 gpm	288,000 288,000	Groundwater Groundwater

SYSTEM NAME / COUNTY: SUN 'N LAKES OF LAKE PLACID / HIGHLANDS

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	0.288 mgd	
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	Wellhead	
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	Chlorination	
L	IME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): N/A	Manufacturer:	N/A
	FILTRATION	
Type and size of area:		
Pressure (in square feet): N/A	Manufacturer:	N/A
Gravity (in GPM/square feet): N/A	Manufacturer:	N/A

LAKE PLACID UTILITIES, INC.

SYSTEM NAME / COUNTY:

SUN 'N LAKES OF LAKE PLACID / HIGHLANDS

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
A 11 Th 1 d 4 - 1		1.0	110	112
All Residential	D: 1	1.0	113	113
5/8"	Displacement	1.0	4	4
3/4"	Displacement	1.5		
1"	Displacement	2.5	3	7.5
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0	1	15
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	3	75
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0	-	
		Total Water Systen	n Meter Equivalents	214.5

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used	i to determin	e the valu	ue of one	water equivalen	t residential	connection (ERC).
Use one of the following	methods:					

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

 ERC = (Total SFR gallons sold (Omit 000) / 365 days / 350 gallons per day)

ERC Calculation:	
3.781/113/365 =	92 gpd = 1 ERC

LAKE PLACID UTILITIES, INC.

${\bf SYSTEM\ NAME\ /\ COUNTY:\ \underline{SUN\ 'N\ LAKES\ OF\ LAKE\ PLACID\ /\ HIGHLANDS}}$

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.
1. Present ERC's * the system can efficiently serve. 823
2. Maximum number of ERCs * which can be served. 823
3. Present system connection capacity (in ERCs *) using existing lines. 823
4. Future connection capacity (in ERCs *) upon service area buildout. 823
5. Estimated annual increase in ERCs *1
6. Is the utility required to have fire flow capacity?No
7. Attach a description of the fire fighting facilities. One (1) hydrant, hydropneumatic tank and two wells
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. 2006 - Replace hydrotank, valves & piping at WTP. Relocate hotel water meter.
O WILL I'ld a second led file and it will be DEDO NIA
9. When did the company last file a capacity analysis report with the DEP?N/A
10. If the present system does not meet the requirements of DEP rules:
a. Attach a description of the plant upgrade necessary to meet the DEP rules.
b. Have these plans been approved by DEP?N/A
c. When will construction begin? <u>N/A</u>
d. Attach plans for funding the required upgrading.
e. Is this system under any Consent Order with DEP?N/A
11. Department of Environmental Protection ID #6280273_
12. Water Management District Consumptive Use Permit # N/A
a. Is the system in compliance with the requirements of the CUP?N/A
b. If not, what are the utility's plans to gain compliance? <u>N/A</u>

^{*} An ERC is determined based on the calculation on the bottom of Page W-13.

WASTEWATER OPERATION SECTION

WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The wastewater financial schedules (S-2 through S-10) should be filed for the group in total.

The wastewater engineering schedules (S-11 and S-12) must be filed for each system in the group.

All of the following wastewater pages (S-2 through S-12) should be completed for each group and arranged by group number.

of group number.		
SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
SUN'N LAKES OF LAKE PLACID/HIGHLANDS	414W 347S	
SOUTH ETTERS OF	414W 347B	***************************************
	** *** *******************************	
		
		

UTILITY NAME: <u>LAKE PLACID UTILITIES, INC</u>

SYSTEM NAME / COUNTY: Highland County

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4A	\$ 591,188
	Less: Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6B	320,242
110	Accumulated Amortization	F-8	4,577
271	Contributions In Aid of Construction	S-7	154,466
252	Advances for Construction	F-20	-
	Subtotal		\$111,903_
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8A	\$ 105,530
	Subtotal		\$\$
114 115	Plus or Minus: Acquisition Adjustments (2) Accumulated Amortization of Acquisition Adjustments (2) Working Capital Allowance (3) Other (Specify):	F-7 F-7	6,622
	WASTEWATER RATE BASE		\$\$224,055
WASTE	WATER OPERATING INCOME	S-3	\$(14,944)_
ACHIEVI	ED RATE OF RETURN (Wastewater Operating Income / Waste	water Rate Base)	-6.67%

NOTES:(1) Estimate based on the methodology used in the last rate proceeding.

- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.

 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	1	ASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME	0.04		70.262
530	Operating Revenues Less: Guaranteed Revenue (and AFPI)	S-9A S-9A	\$	70,362
550	Less. Guaranteed Revenue (and AFFI)	5-9A	_	
	Net Operating Revenues		\$	70,362
401	Operating Expenses	S-10A	\$	52,976
403	Depreciation Expense	S-6A		17,911
	Less: Amortization of CIAC	S-8A		(4,717)
	Net Depreciation Expense		\$	13,194
406	Amortization of Utility Plant Acquisition Adjustment	F-7		-
407	Amortization Expense (Other than CIAC)	F-8		306
408.10 408.11	Taxes Other Than Income Utility Regulatory Assessment Fee Property Taxes			1,715 3,178
408.12	Payroll Taxes	**************************************	1	378
408.13	Other Taxes and Licenses		1	-
408	Total Taxes Other Than Income		\$	5,271
409.1	Income Taxes		-	(591)
410.10 410.11	Deferred Federal Income Taxes Deferred State Income Taxes			12,047
410.11	Provision for Deferred Income Taxes - Credit		 	2,103
412.10	Investment Tax Credits Deferred to Future Periods			
412.11	Investment Tax Credits Restored to Operating Income			
712.11	Utility Operating Expenses		\$	85,306
	Utility Operating Income		\$	(14,944)
	Add Back:			
530	Guaranteed Revenue (and AFPI)	S-9A	\$	
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			_
	Total Utility Operating Income		\$	(14,944)

LAKE PLACID UTILITIES, INC

UTILITY NAME:

SYSTEM NAME / COUNTY Highland County

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT.		PREVIOUS			CURRENT
NO.	ACCOUNT NAME	YEAR	ADDITIONS	RETIREMENTS	YEAR
(a)	(b)	<u> </u>	(p)	(e)	Œ
351	Organization	\$ 10,994	-	\$	\$ 10.994
352	Franchises	1,250	•		
353	Land and Land Rights	21,665			21.665
354	Structures and Improvements	204,536	171,889	619	375.806
355	Power Generation Equipment				
360	Collection Sewers - Force	59,689	•		59.689
361	Collection Sewers - Gravity	69,983	147		70.130
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				1
371	Pumping Equipment		•		1
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and				
	Distribution System		•		
380	Treatment and Disposal Equipment	210,808	(169,780)		41.028
381	Plant Sewers	1			
382	Outfall Sewer Lines	1,940			1.940
389	Other Plant Miscellaneous Equipment		1		
390	Office Furniture and Equipment	ì	-		1
391	Transportation Equipment		•		
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	•	•		
394	Laboratory Equipment		•		3
395	Power Operated Equipment				
396	Communication Equipment		•		
397	Miscellaneous Equipment		579		579
398	Other Tangible Plant		8,107		8,107
	Total Wastewater Plant	\$ 580,865	\$ 10,942	\$	\$ 591,188
		Cut. II	מסמת 11		

Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(a) GROUP

LAKE PLACID UTILITIES, INC

UTILITY NAME:

SYSTEM NAME / COUNTY: Highland County

	7.	GENERAL	PLANT	(Jk)	\$					Section Sectio			A STANTANTON OF THE PARTY OF TH	A CONTRACTOR OF THE PARTY OF TH	10 E 10 HE 1							STATE OF STREET				The state of the s		•				1		579	8 107	\$ 8,686	
	.6 RECLAIMED	WASTEWATER	DISTRIBUTION	FLAINI (i)	\$						CANADA MARINE		The second second	Super Williams										School Commenced School			William W. Standard	Spring and Street			The second secon				The second second	-	
	.5 RECLAIMED	WASTEWATER	TREATMENT PI ANT	FLAINI (i)	\$					100 Sept. 100 Se		The state of the s	The state of the s	The Control of the Co	States and the state of the sta	STATISTICS OF THE PARTY OF THE					Self-residence of the self-residence of the				5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		STREET, STREET, STREET,			A STATE OF THE PARTY OF THE PAR	The second secon					-	
ATRIX	4.	TREATMENT	AND	DISFOSAL (i)	\$							A STANSFER OF THE STANSFER OF		STATE OF THE PERSON	The second of the second	Company of the Paris of the Par		A STATE OF THE STA				Particular Spinsters	41,028	•	1,940	•	Parameter Committee of the Committee of									\$ 42,968	
WASTEWATER UTILITY PLANT MATRIX	€.	SYSTEM	PUMPING PI ANT	(E)	\$	STATE OF STREET				100 mm				THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TRANSPORT OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TRANSPORT NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TRANSPORT NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TRANSPORT NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TRANSPORT NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TRANSPORT NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TRANSPORT NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TRANSPORT N	A STATE OF THE PARTY OF THE PAR	The state of the s		•	•	•					A STATE OF THE PARTY OF THE PAR			- THE RES		SALES .	CHESS STREET				The second secon	-	
WASTEWATER U	.2	COLLECTION	PLANT	(þ)	\$	STATE OF THE PARTY	21,665	375,806	•	59,689	70,130	1	1	•	-	•	•	The state of the s	THE REPORT OF THE PARTY OF THE	Principles of the Parish of th	THE REAL PROPERTY.	THE PROPERTY OF	STATE OF THE PERSON NAMED IN		100 PER 100 PE		A CONTRACT OF THE PARTY OF THE				Suggest the suggest of the suggest o			STREET, STREET	STREET, STREET	\$ 527,290	
	Τ.	INTANGIBLE	PLANT	(g)	\$ 10,994	1,250		A CONTRACTOR OF THE PERSON OF	A CONTRACTOR OF THE PERSONS			S. D. S. S. S. S. S. S. S. S. S. S. S. S. S.			THE REAL PROPERTY.	STATE OF THE PERSON		The section of the se	Micabia	A STATE OF THE PARTY OF THE PAR	THE CASE OF THE PARTY OF THE PA	Control of the Contro	CONTRACTOR OF THE PERSON OF TH		The state of the s		The second secon	2000年			ALCE STATES			The state of the s	September 1	\$ 12,244	
		ACCOUNT NAME		(b)	Organization	Franchises	Land and Land Rights	Structures and Improvements	Power Generation Equipment	Collection Sewers - Force	Collection Sewers - Gravity	Special Collecting Structures	Scivics to Customers	Flow Measuring Devices	Flow Measuring Installations	Reuse Services	Reuse Meters and Meter Installations	Receiving Wells	Pumping Equipment	Reuse Distribution Reservoirs	Reuse Transmission and	Distribution System	Treatment and Disposal Equipment	Plant Sewers	Outrall Sewer Lines	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	I ransportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	Total Wastewater Plant	
		ACCT.	OZ	(a)	351	352	353	354	355	360	301	362	200	504	365	366	367	370	371	374	375		380	381	202	389	390	303	392	393	394	395	396	397	398		

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: <u>LAKE PLACID UTILITIES, INC</u>

SYSTEM NAME / COUNTY: Highland County

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C
354	Structures and Improvements	(c)	(u)	(e)
355	Power Generation Equipment		4944	3.13%
360	Collection Sewers - Force			2 220/
361	Collection Sewers - Gravity			3.33% 2.22%
362	Special Collecting Structures			
363	Services to Customers			
364	Flow Measuring Devices			
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells			
371	Pumping Equipment			
375	Reuse Transmission and			Partie Waller of the Control of the
373	Distribution System	-		
380	Treatment and Disposal Equipment			5.56%
381	Plant Sewers			3.3070
382	Outfall Sewer Lines			3.33%
389	Other Plant Miscellaneous Equipment			3.3370
390	Office Furniture and Equipment		····	
391	Transportation Equipment			
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			
394	Laboratory Equipment			
395	Power Operated Equipment			
396	Communication Equipment			
397	Miscellaneous Equipment			6.67%
398	Other Tangible Plant		***************************************	10.00%
Wastewat	er Plant Composite Depreciation Rate *			

^{*} If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

LAKE PLACID UTILITIES, INC

UTILITY NAME:

SYSTEM NAME / COUNTY: Highland County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT.		BALANCE		OTHER	TOTAL
NO.	ACCOUNT NAME	AT BEGINNING	ACCRUALS	CREDITS *	CREDITS
(8)	3	OF YEAK	Ġ	3	(d+e)
354	Structures and Improvements	156 684	(n) \$	(e) \$ 49115	(1) \$ 55.813
355	Power Generation Equipment				
360	Collection Sewers - Force	54,956	1,988		1.988
361	Collection Sewers - Gravity	28,176	1,590		1,590
362	Special Collecting Structures				
363	Services to Customers	1	9		1
364	Flow Measuring Devices				1
365	Flow Measuring Installations				
398	Reuse Services				
367	Reuse Meters and Meter Installations			1	
370	Receiving Wells	8			
371	Pumping Equipment		1		
375	Reuse Transmission and				
	Distribution System			•	1
380	Treatment and Disposal Equipment	52,456	7,571	(49,115)	(41,544)
381	Plant Sewers	•			3
382	Outfall Sewer Lines	1,939	- 64		64
389	Other Plant Miscellaneous Equipment			1	1
390	Office Furniture and Equipment	•	•	•	•
391	Transportation Equipment			•	P
392	Stores Equipment			•	•
393	Tools, Shop and Garage Equipment	53	•	1	•
394	Laboratory Equipment		,	1	•
395	Power Operated Equipment				
396	Communication Equipment	,	•	•	
397	Miscellaneous Equipment				
398	Other Tangible Plant			8,686	8,686
Tota	Total Depreciable Wastewater Plant in Service	\$ 294.264	11621	989.8	265 96
		A posting adjustments mandated by EDSO	ondoted by CDCC		

Specify nature of transaction. Use () to denote reversal entries. *

Accting adjustments mandated by FPSC OTHER CREDITS column (E) * are due to allocation of UIF plant

S-6(a) GROUP

YEAR OF REPORT 31-Dec-05

LAKE PLACID UTILITIES, INC

UTILITY NAME:

SYSTEM NAME / COUNTY: Highland County

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	ANALI SIS OF	IS OF ENTRIES IN WASTEWATER ACCOMMENDED DEFRECIATION	EWAIENACCOM	LAIED DEFRECIA	IION	
ACCT.		PLANT	SALVAGE AND	COST OF REMOVAL	TOTAL	BALANCE AT
NO.	ACCOUNT NAME	RETIRED	INSURANCE	AND OTHER	CHARGES	END OF YEAR
(į	,		CHARGES	(g-h+i)	(c+f-j)
(a)	(q)	(g)	(h)	(j)	(j)	(k)
354	Structures and Improvements	\$ 619	∽	\$	\$ 619	\$ 211,878
355	Power Generation Equipment					
360	Collection Sewers - Force	,			1	56.944
361	Collection Sewers - Gravity					29,766
362	Special Collecting Structures	1				
363	Services to Customers	•				
364	Flow Measuring Devices				•	
365	Flow Measuring Installations					
366	Reuse Services	•				
367	Reuse Meters and Meter Installations					
370	Receiving Wells	•				1
371	Pumping Equipment	•				
375	Reuse Transmission and					
	Distribution System	•			•	
380	Treatment and Disposal Equipment	•				10,912
381	Plant Sewers					
382	Outfall Sewer Lines	•				2,003
389	Other Plant Miscellaneous Equipment				,	
390	Office Furniture and Equipment	•			3	
391	Transportation Equipment	•				
392	Stores Equipment	•				
393	Tools, Shop and Garage Equipment				•	53
394	Laboratory Equipment	•				
395	Power Operated Equipment	•			•	
396	Communication Equipment	•				
397	Miscellaneous Equipment	,			,	
398	Other Tangible Plant	1				8,686
Total E	Total Depreciable Wastewater Plant in Service	\$, l	- \$	619 \$	\$ 320,242

* Specify nature of transaction. Use () to denote reversal entries.

UTILITY NAME: <u>LAKE PLACID UTILITIES, INC</u>

SYSTEM NAME / COUNTY: Highland County

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WAST	ΓEWATER (c)
Balance first of year		\$	154,088
Add credits during year: Contributions received from Capacity, Main Extension and Customer Connection Charges Contributions received from Developer or Contractor Agreements in cash or property	S-8A S-8B	\$	
Total Credits		\$	_
Less debits charged during the year (All debits charged during the year must be explained below) Accting adjustments ma	indated by FPSC	\$	(378)
Total Contributions In Aid of Construction		\$	154,466

Explain all debits cha	arged to Account 271 de	uring the year below	w:	

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
SEWER CONNECTIONS FEES (None)		\$	\$
Total Credits			\$ <u></u>

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION	WASTEWATER
(a)	(b)
Balance first of year	\$100,813
Debits during the year: Accruals charged to Account 272 Other debits (specify):	\$
Total debits	\$4,717
Credits during the year (specify):	\$
Total credits	\$
Balance end of year	\$105,530_

S-8(a) GROUP _____

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		\$
		<u> </u>
Total Credits		\$

Reconciliation of Revenue to Regulatory Assessment Fee Revenue Wastewater Operations

UTILITY NAME:

LAKE PLACID UTILITIES, INC

YEAR OF REPORT 31-Dec-05

(A)	(B)	(C)	(D)
Accounts	Gross Wastewater Revenues per Sch S-9	Gross Wastewater Revenues per RAF Return	Difference (B)-(C)
Gross Revenues: Total Flat-Rate Revenues			- - -
Total Measured Revenues	70,362	70,362	- -
Revenues from Public Authorities			- -
Revenues from Other Systems			- -
Interdepartmental Revenues			- -
Total Other Wastewater Revenues	i		- -
Reclaimed Water Sales			- -
Total Wastewater Operating Revenue	70,362	70,362	- -
Less: Expense for Purchased Wastewater from FPSC Regulated Utility			- - -
Net Wastewater Operating Revenues	70,362	70,362	-

WASTEWATER OPERATING REVENUE

ACCT.	DESCRIPTION	BEGINNING YEAR NO. CUSTOMERS *	YEAR END NUMBER OF CUSTOMERS *	AMOUNTS
(a)	(b)	(c)	(d)	(e)
	WASTEWATER SALES			
	Flat Rate Revenues:			
521.1	Residential Revenues	194	194	\$69,740
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues	194	194	\$69,740_
	Measured Revenues:			
522.1	Residential Revenues			
522.2	Commercial Revenues			
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues			\$
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	194	194	\$69,740
	OTHER WASTEWATER REVENUES			
530	Guaranteed Revenues			\$
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues			
100	(Including Allowance for Funds Pruden	ntly Invested or AFPI)		622
-	Total Other Wastewater Revenues	,		\$ 622

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: <u>LAKE PLACID UTILITIES, INC</u>	UTILITY NAME:	LAKE PLACID UTILITIES, INC
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WASTEWATER OPERATING REVENUE

ACCT. NO.	DESCRIPTION	BEGINNING YEAR NO. CUSTOMERS *	YEAR END NUMBER OF CUSTOMERS *	AMOUNTS
(a)	(b)	(c)	(d)	(e)
	RECLAIMED WATER SALES			
	Flat Rate Reuse Revenues:			
540.1	Residential Reuse Revenues			\$
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From			
	Public Authorities			
540.5	Other Revenues			
540	Total Flat Rate Reuse Revenues		·	\$
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From			
	Public Authorities			
541	Total Measured Reuse Revenues			\$
544	Reuse Revenues From Other System	S		
	Total Reclaimed Water Sales			\$
	Total Wastewater Operating Revenues			\$

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

YEAR OF REPORT 31-Dec-05

LAKE PLACID UTILITIES, INC

UTILITY NAME:

SYSTEM NAME / COUNTY Highland County

		_	E	Т			F									_																Т		٦
	9.	TREATMENT & DISPOSAL EXPENSES -	MAINTENANCE	\$ 512		126	071					3 186									036	067											\$ 4,074	
	S:	TREATMENT & DISPOSAL EXPENSES -	OPERATIONS	\$ 2.048		319		4 700	2,452		2,390	12,745									000	220											\$ 25,652	
	4.	PUMPING EXPENSES -	MAINTENANCE	\$ 213		53	Control of					1.912	,								101												\$ 2,282	
UNT MATRIX	£.	PUMPING EXPENSES -	OPERATIONS (f)	\$ 853		128		THE SECTION ASSESSMENT OF THE SECTION ASSESS	818			7,647									416					The second secon							\$ 9,862	
Y EXPENSE ACCO	7:	COLLECTION EXPENSES-	MAINTENANCE (e)	\$ 512		74	A STATE OF THE STA	THE PERSON NAMED IN		Change of the Party of the Part		5,098									249					The state of the s							\$ 5,933	
WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX	-:	COLLECTION EXPENSES-	OPERATIONS (d)	\$ 128		32	1000					1,274									62												\$ 1,496	
WAS		CURRENT YEAR	<u> </u>	\$ 4,266		1,063		4,700	3,270		2,390	31,862	•	196	6			194			2.079				790			•		82	2,075		\$ 52,976	
		ACCOUNT NAME	(p)	Salaries and Wages - Employees	Salaries and Wages - Officers, Directors and Majority Stockholders	Employee Pensions and Benefits	Purchased Sewage Treatment	Sludge Removal Expense	Purchased Power	Fuel for Power Purchased	Chemicals	Materials and Supplies	Contractual Services-Engineering	Contractual Services - Accounting	Contractual Services - Legal	Contractual Services - Mgt. Fees	Contractual Services - Testing	Contractual Services - Other	Rental of Building/Real Property	Rental of Equipment	Transportation Expenses	Insurance - Vehicle	Insurance - General Liability	Insurance - Workman's Comp.	Insurance - Other	Advertising Expense	Regulatory Commission Expenses	 Amortization of Rate Case Expense 	Regulatory Commission ExpOther	Bad Debt Expense	Miscellaneous Expenses		Total Wastewater Utility Expenses	
		ACCT. NO.	(a)	701	703	704	710	711	715	716	718	720	731	732	733	734	735	736	741	742	750	756	757	758	759	160	992		767	770	775	E	Lot	

LAKE PLACID UTILITIES, INC

UTILITY NAME:

SYSTEM NAME / COUNTY: Highland County

						_																														
	.12	RECLAIMED WATER	DISTRIBUTION	EXPENSES- MAINTENANCE	(0)	S				17.00																			150714	THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAM	THE PERSON NAMED IN COLUMN		141 TH 655 FEB.		-	
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WASTEWATE	L.		CUSTOMER	EXPENSE	(j)	€\$			331	2014 TO 18 T											97												82	1,038	\$ 1,548	
			HNHOOO V	ACCOUNT MAINE	(p)	Salaries and Wages - Employees	Salaries and Wages - Officers,	Directors and Majority Stockholders	Employee Pensions and Benefits	Purchased Sewage Treatment	Sludge Removal Expense	Purchased Power	Fuel for Power Purchased	Chemicals	Materials and Supplies	Contractual Services-Engineering	Contractual Services - Accounting	Contractual Services - Legal	Contractual Services - Mgt. Fees	Contractual Services - Testing	Contractual Services - Other	Rental of Building/Real Property	Rental of Equipment	Transportation Expenses	Insurance - Vehicle	Insurance - General Liability	Insurance - Workman's Comp.	Insurance - Other	Advertising Expense	Regulatory Commission Expenses	- Amortization of Rate Case Expense	Regulatory Commission ExpOther	Bad Debt Expense	Miscellaneous Expenses	Total Wastewater Utility Expenses	
			ACCT.	<u>-</u>	(a)	701	703		704	710	711	715	716	718	720	731	732	733	734	735	736	741	742	750	756	757	758	759	092	992		192	770	775	To	

LAKE PLACID UTILITIES, INC.

SYSTEM NAME / COUNTY:

SUN 'N LAKES OF LAKE PLACID/HIGHLANDS

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS * (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	184	104
5/8"	Displacement	1.0	4	184
3/4"	Displacement	1.5		4
1"	Displacement	2.5	3	7.5
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	3	75
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	13.10	
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0	***	
10"	Compound	115.0		-
10"	Turbine	145.0		
12"	Turbine	215.0		
*75 are flat fee - not i	Total Wastewater System Meter Equiva	lents		270.5

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC). Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

ERC = (Total SFR gallons treated (Omit 000) / 365 days / 280 gallons per day)

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated. Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:		
3.025/184/365 =	45	One (1) ERC = 45 gallons AADF

SYSTEM NAME / COUNTY: <u>SUN 'N LAKES OF LAKE PLACID/HIGHLANDS</u>

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	.090 mgd	
Basis of Permit Capacity (1)	AADF	
Manufacturer	Marolf	
Type (2)	Ext. Aeration	
Hydraulic Capacity	100 mgd	
Average Daily Flow	0.035mgd	
Total Gallons of Wastewater Treated	12.848mgd	
Method of Effluent Disposal	Perc Ponds	

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)
- (2) Contact stabilization, advanced treatment, etc.

 ${\bf SYSTEM\ NAME\ /\ COUNTY:\ \underline{SUN\ 'N\ LAKES\ OF\ LAKE\ PLACID/HIGHLANDS}}$

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.
1. Present number of ERCs* now being served83
2. Maximum number of ERCs* which can be served 321
3. Present system connection capacity (in ERCs*) using existing lines83
4. Future connection capacity (in ERCs*) upon service area buildout321
5. Estimated annual increase in ERCs*1_
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system WWTP Improvements - 9/30/04
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. None 8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No If so, when? N/A
9. Has the utility been required by the DEP or water management district to implement reuse? No
If so, what are the utility's plans to comply with this requirement? <u>N/A</u>

^{*} An ERC is determined based on the calculation on S-11.