

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

WS709 28
Lake Placid Utilities, Inc.
%Utilities, Inc.
200 Weathersfield Avenue
Altamonte Springs, FL 32714-4099

414-W 347-S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



RECEIVED

MAY - 2 2000

Florida Public Service Commission
Division of Water and Wastewater

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1999

Per FPSC records, this utility is a **Class C Utility**. However, this utility has chosen to file a Class A/B Utility Annual Report Form as a **Class B utility**. If this is in error, please contact the FPSC (850)413-6832.

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility.

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EXECUTIVE SUMMARY

UTILITY NAME: LAKE PLACID UTILITIES, INC

YEAR OF REPORT
31-Dec-99

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|---|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

(Signature of Chief Executive Officer of the utility) *

1.	2.	3.	4.
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

(Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT

31-Dec-99

LAKE PLACID UTILITIES, INC

County: Highland County

(Exact Name of Utility)

List below the exact mailing address of the utility for which normal correspondence should be sent:

2335 SANDERS ROAD
NORTHBROOK IL 60062

Telephone: 847-498-6440

E Mail Address: NONE

WEB Site: NONE

Sunshine State One-Call of Florida, Inc. Member Number LPU487

Name and address of person to whom correspondence concerning this report should be addressed:

JOHN S HAYNES
2335 SANDERS ROAD
NORTHBROOK IL 60062

Telephone: 847-498-6440

List below the address of where the utility's books and records are located:

2335 SANDERS ROAD
NORTHBROOK IL 60062

Telephone: 847-498-6440

List below any groups auditing or reviewing the records and operations:

ARTHUR ANDERSEN LLP

Date of original organization of the utility: 1969

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual

☐

Partnership

☐

Sub S Corporation

☐

1120 Corporation

☒

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	UTILITIES INC	100%
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		

31-Dec-99

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

- | | |
|--|--|
| <ul style="list-style-type: none"> A. B. C. D. E. F. | <p>Formed in 1969, Lake Placid Utilities, Inc. was acquired by Utilities Inc. in October of 1993.</p> <p>Lake Placid Utilities, Inc. performs water and wastewater services</p> <p>Maintain a high quality of service and earn a fair return.</p> <p>Only one subdivision is served</p> <p>We expect modest growth currently with anticipated higher growth in the future</p> <p>The system was purchased at the end of 1993 and is currently being brought up to Utilities Inc. standards of quality.</p> |
|--|--|

UTILITY NAME: LAKE PLACID UTILITIES, INC

YEAR OF REPORT
31-Dec-99

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/1999

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

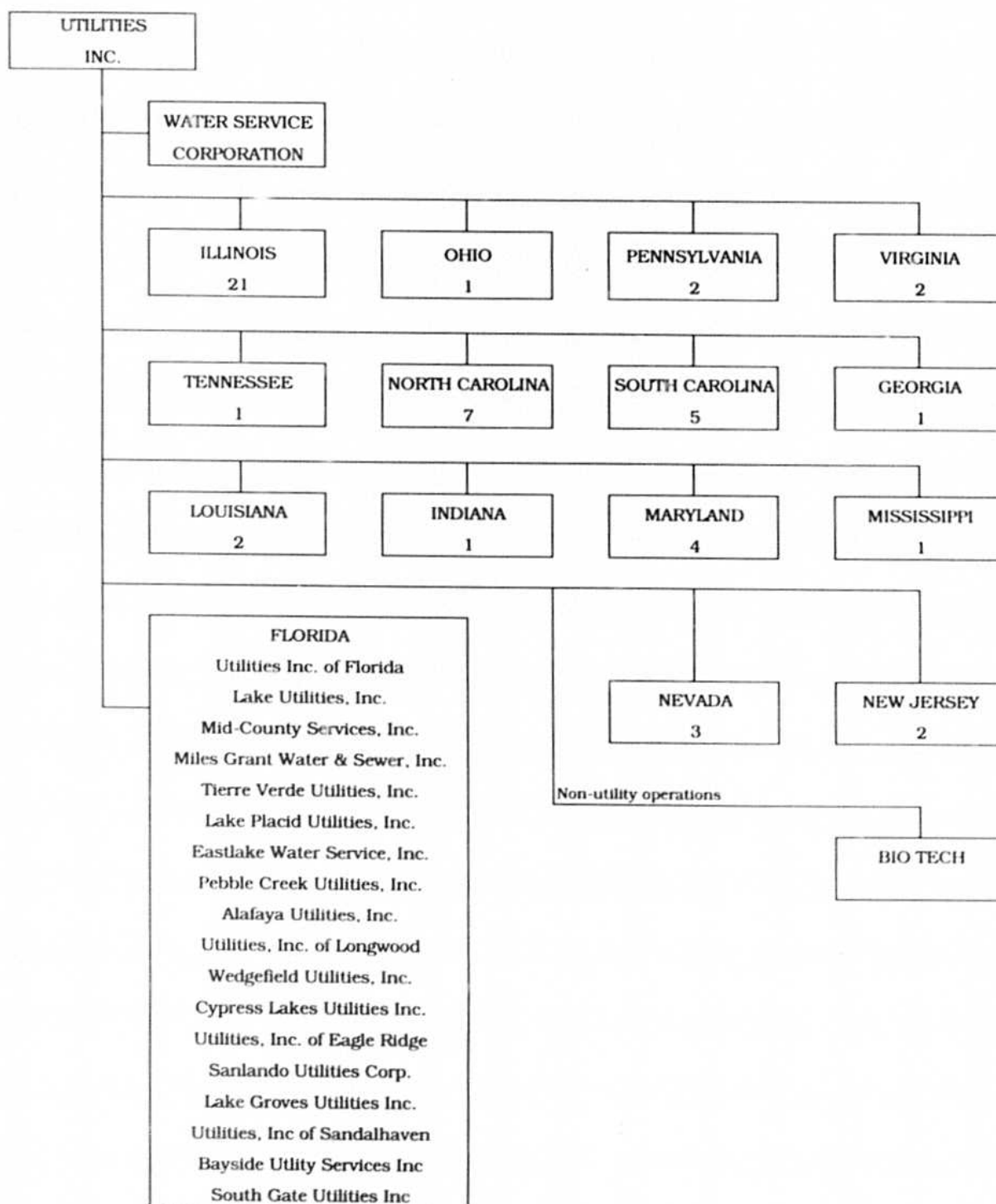
UTILITIES, INC. -- PARENT COMPANY

WATER SERVICE CORP. -- SERVICE COMPANY SUPPLYING MOST
SERVICES REQUIRED BY UTILITY.

UTILITIES INC. of FLORIDA -- provides office personnel and administrative
staff.

SEE ATTACHED

Parent And Affiliate Organizational Chart



UTILITIES, INC. - Parent Company

WATER SERVICE CORP. - Service organization providing administrative and other service functions for the utility.

NOTE: Within each state except Florida is the number of companies owned.

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
JAMES L CAMAREN	CHAIRMAN/CEO		\$ NONE
LAWRENCE N SCHUMACHER	PRESIDENT		NONE
ANDREW N DOPUCH	VP/SECRETARY		NONE
CARL J WENZ	VP		NONE
DAVID C CARTER	VP		NONE

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
			\$ NONE

UTILITY NAME: LAKE PLACID UTILITIES, INC

YEAR OF REPORT
31-Dec-99

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part 1. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
- | | |
|--|---|
| -management, legal and accounting services | -material and supplies furnished |
| -computer services | -leasing of structures, land, and equipment |
| -engineering & construction services | -rental transactions |
| -repairing and servicing of equipment | -sale, purchase or transfer of various products |

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
2. Below are examples of some types of transactions to include:
 - purchase, sale or transfer of equipment
 - purchase, sale or transfer of land and structures
 - purchase, sale or transfer of securities
 - noncash transfers of assets
 - noncash dividends other than stock dividends
 - write-off of bad debts or loans
3. The columnar instructions follow:
 - (a) Enter name of related party or company.
 - (b) Describe briefly the type of assets purchased, sold or transferred.
 - (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
 - (d) Enter the net book value for each item reported.
 - (e) Enter the net profit or loss for each item reported. (column (c) - column (d))
 - (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

[illegible]

FINANCIAL SECTION

UTILITY NAME: LAKE PLACID UTILITIES, INC

YEAR OF REPORT
31-Dec-99COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 670,568	\$ 682,935
108-110	Less: Accumulated Depreciation and Amortization	F-8	279,900	298,761
Net Plant			\$ 390,668	\$ 384,174
114-115	Utility Plant Acquisition adjustment (Net)	F-7	(23,974)	(23,056)
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 366,694	\$ 361,118
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$	\$
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$	\$
123	Investment In Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property & Investments			\$	\$
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ -	\$ -
132	Special Deposits	F-9	1,265	-
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	12,151	11,167
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12	-	-
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments		-	-
171	Accrued Interest and Dividends Receivable		-	
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12	-	-
Total Current and Accrued Assets			\$ 13,416	\$ 11,167

* Not Applicable for Class B Utilities

UTILITY NAME: LAKE PLACID UTILITIES, INC

YEAR OF REPORT

31-Dec-99

COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ _____	\$ _____
182	Extraordinary Property Losses	F-13	_____	_____
183	Preliminary Survey & Investigation Charges		_____	_____
184	Clearing Accounts		_____	_____
185 *	Temporary Facilities		_____	_____
186	Misc. Deferred Debits	F-14	17,277	7,425
187 *	Research & Development Expenditures		_____	_____
190	Accumulated Deferred Income Taxes		6,224	5,756
Total Deferred Debits			\$ 23,501	\$ 13,181
TOTAL ASSETS AND OTHER DEBITS			\$ 403,611	\$ 385,466
* Not Applicable for Class B Utilities				

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

UTILITY NAME: **LAKE PLACID UTILITIES, INC****YEAR OF REPORT**
31-Dec-99**COMPARATIVE BALANCE SHEET**
EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 1,000	\$ 1,000
204	Preferred Stock Issued	F-15		
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		228,235	264,156
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(42,823)	(33,669)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 186,412	\$ 231,487
LONG TERM DEBT				
221	Bonds	F-15		
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17		
Total Long Term Debt			\$ -	\$ -
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		-	1,356
232	Notes Payable	F-18		
233	Accounts Payable to Associated Companies	F-18	68,676	(1,980)
234	Notes Payable to Associated Companies	F-18		
235	Customer Deposits		768	936
236	Accrued Taxes	W/S-3	3,000	5,000
237	Accrued Interest	F-19	8	9
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20		
Total Current & Accrued Liabilities			\$ 72,452	\$ 5,321

* Not Applicable for Class B Utilities

UTILITY NAME: **LAKE PLACID UTILITIES, INC****YEAR OF REPORT**
31-Dec-99**COMPARATIVE BALANCE SHEET**
EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____
252	Advances For Construction	F-20	_____	_____
253	Other Deferred Credits	F-21	_____	_____
255	Accumulated Deferred Investment Tax Credits		-	-
Total Deferred Credits			\$ _____	\$ _____
OPERATING RESERVES				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ _____	\$ _____
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 221,803	\$ 239,995
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	92,368	99,604
Total Net C.I.A.C.			\$ 129,435	\$ 140,391
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 1,126	\$ 1,581
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		14,186	6,686
Total Accumulated Deferred Income Tax			\$ 15,312	\$ 8,267
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 403,611	\$ 385,466

UTILITY NAME: **LAKE PLACID UTILITIES, INC**

YEAR OF REPORT 31-Dec-99

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 107,478	\$ 111,368
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			\$ 107,478	\$ 111,368
401	Operating Expenses	F-3(b)	\$ 56,300	\$ 63,752
403	Depreciation Expense:	F-3(b)	\$ 22,165	\$ 23,250
	Less: Amortization of CIAC	F-22	(7,002)	(7,236)
Net Depreciation Expense			\$ 15,163	\$ 16,014
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	(918)	(918)
407	Amortization Expense (Other than CIAC)	F-3(b)	-	-
408	Taxes Other Than Income	W/S-3	7,934	10,099
409	Current Income Taxes	W/S-3	6,059	10,530
410.10	Deferred Federal Income Taxes	W/S-3	(985)	(6,105)
410.11	Deferred State Income Taxes	W/S-3		(472)
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		-
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		-
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	
Utility Operating Expenses			\$ 83,553	\$ 92,900
Net Utility Operating Income			\$ 23,925	\$ 18,468
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			894
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 23,925	\$ 19,362

* For each account, Column e should agree with Columns f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 44,084	\$ 67,284	\$ -
\$ 44,084	\$ 67,284	\$ -
\$ 17,372	\$ 46,380	\$ -
11,342 (2,632)	11,908 (4,604)	-
\$ 8,710	\$ 7,304	\$ -
(462)	(456)	-
-	-	-
3,995	6,104	-
7,068	3,462	-
(4,098)	(2,007)	-
(317)	(155)	-
-	-	-
-	-	-
-	-	-
\$ 32,268	\$ 60,632	\$ -
\$ 11,816	\$ 6,652	\$ -
-	-	-
-	-	-
-	-	-
894	-	-
\$ 12,710	\$ 6,652	\$ -

* Total of Schedules W-3 / S-3 for all rate groups.

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 23,925	\$ 19,362
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$	\$
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			
419	Interest and Dividend Income		1	-
421	Nonutility Income			
426	Miscellaneous Nonutility Expenses		681	-
Total Other Income and Deductions			\$ 682	\$ -
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income		\$	\$
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable To Other Income			\$ -	\$ -
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 10,235	\$ 10,208
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			\$ 10,235	\$ 10,208
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$	\$
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items			\$ -	\$ -
NET INCOME			\$ 14,372	\$ 9,154

Explain Extraordinary Income:

NONE

UTILITY NAME: LAKE PLACID UTILITIES, INC

YEAR OF REPORT 31-Dec-99

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 285,310	\$ 397,625
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	60,496	233,003
110	Accumulated Amortization	F-8	2,385	2,877
271	Contributions In Aid of Construction	F-22	88,358	151,637
252	Advances for Construction	F-20		
Subtotal			\$ 134,071	\$ 10,108
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	22,686	76,918
Subtotal			\$ 156,757	\$ 87,026
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-	-
	Working Capital Allowance (3)		2,171	5,798
	Other (Specify):			
RATE BASE			\$ 158,929	\$ 92,824
NET UTILITY OPERATING INCOME			\$ 11,816	\$ 6,652
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			7.43%	7.17%

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

Company: Lake Placid Utilities, Inc.

Using Capital Structure at 12/31/99. Using last midpoint of last authorized ROE.

Line No.	Class of Capital	(1) Reconciled To Requested Rate Base 12/31/99	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
1	Long-Term Debt	98,180	39.00%	8.44%	3.29%
2	Short-Term Debt	32,901	13.07%	7.61%	0.99%
3	Preferred Stock	0	0.00%		0.00%
4	Common Equity	117,225	46.56%	11.56%	5.38%
5	Customer Deposits	936	0.37%	6.00%	0.02%
6	Tax Credits - Zero Cost	0	0.00%		0.00%
7	Tax Credits - Wtd. Cost	0	0.00%		0.00%
8	Accum. Deferred Income Tax	2,511	1.00%	0.00%	0.00%
9	Other (Explain)	0	0.00%		0.00%
10	Total	251,753	100.00%		9.68%

Last Authorized Return on Equity

11.56%

Commission order approving Return on Equity

PSC-96-0910-FOF-WS

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 34,311	49.66%	11.29%	5.61%
Preferred Stock	-	%	0.00%	0.00%
Long Term Debt	33,557	48.58%	9.52%	4.62%
Customer Deposits	192	0.28%	6.50%	0.02%
Tax Credits - Zero Cost	-	%	0.00%	0.00%
Tax Credits - Weighted Cost	-	%	0.00%	0.00%
Deferred Income Taxes	1,022	1.48%	0.00%	0.00%
Other (Explain)	-	%	0.00%	0.00%
Total	\$ 69,082	100.00%		10.25%

(1) If the utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate
proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity: _____

Commission order approving Return on Equity: _____

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate: 10.25%

Commission order approving AFUDC rate: PSC-95-1490-FOF-WS

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME: LAKE PLACID UTILITIES, INC

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON- JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 34,311	\$ 0	\$ 0	\$ 0	\$ 0	\$ 34,311
Preferred Stock		0	0	0	0	-
Long Term Debt	33,557	0	0	0	0	33,557
Customer Deposits	192	0	0	0	0	192
Tax Credits - Zero Cost	-	0	0	0	0	-
Tax Credits - Weighted Cost	-	0	0	0	0	-
Deferred Inc. Taxes	1,022	0	0	0	0	1,022
Other (Explain)	-	0	0	0	0	-
Total	\$ 69,082	\$ 0	\$ 0	\$ 0	\$ 0	\$ 69,082

(1) Explain below all adjustments made in Columns (e) and (f):

NOT APPLICABLE

UTILITY NAME: **LAKE PLACID UTILITIES, INC****YEAR OF REPORT**
31-Dec-99**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 285,310	\$ 397,625	\$	\$ 682,935
102	Utility Plant Leased to Other				-
103	Property Held for Future Use				-
104	Utility Plant Purchased or Sold				-
105	Construction Work in Progress				-
106	Completed Construction Not Classified				-
	Total Utility Plant	\$ 285,310	\$ 397,625	\$ -	\$ 682,935

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ (11,924)	\$ (12,050)	\$ -	\$ (23,974)
					-
					-
					-
					-
	Total Plant Acquisition Adjustments	\$ (11,924)	\$ (12,050)	\$ -	\$ (23,974)
115	Accumulated Amortization Accruals charged during year	\$ 462	\$ 456	\$	\$ 918
					-
					-
					-
					-
	Total Accumulated Amortization	\$ 462	\$ 456	\$ -	\$ 918
	Net Acquisition Adjustments	\$ (11,462)	\$ (11,594)	\$ -	\$ (23,056)

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$ 53,186	\$ 222,098	\$	\$ 275,284
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 11,001	\$ 11,603	\$	\$ 22,604
Account 108.2 (2)				-
Account 108.3 (2)				-
Other Accounts (specify):				-
	(3,235)	-		(3,235)
Salvage				-
Other Credits (Specify):				-
Total Credits	\$ 7,766	\$ 11,603	\$ -	\$ 19,369
Debits during year:				
Book cost of plant retired	456	698		1,154
Cost of Removal				-
Other Debits (specify):				-
Total Debits	\$ 456	\$ 698	\$ -	\$ 1,154
Balance end of year	\$ 60,496	\$ 233,003	\$ -	\$ 293,499
ACCUMULATED AMORTIZATION Account 110				
Balance first of year	\$ 2,044	\$ 2,572	\$	\$ 4,616
Credit during year:				
Accruals charged to:				
Account 110.2 (2)	\$ 341	\$ 305	\$	\$ 646
Other Accounts (specify):				-
Total credits	\$ 341	\$ 305	\$ -	\$ 646
Debits during year:				
Book cost of plant retired				-
Other debits (specify):				-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ 2,385	\$ 2,877	\$ -	\$ 5,262

- (1) Account 108 for Class B utilities.
 (2) Not applicable for Class B utilities.
 (3) Account 110 for Class B utilities.

UTILITY NAME: **LAKE PLACID UTILITIES, INC**

YEAR OF REPORT
31-Dec-99

**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
NONE	\$		\$
Total	\$		\$

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$	\$	\$	\$
Total Nonutility Property	\$	\$	\$	\$

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): NONE	\$ -
Total Special Deposits	\$ -
OTHER SPECIAL DEPOSITS (Account 133): NONE	\$
Total Other Special Deposits	\$ -

UTILITY NAME: LAKE PLACID UTILITIES, INC

YEAR OF REPORT
31-Dec-99

INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): NONE	\$	\$
Total Investment in Associated Companies		\$
UTILITY INVESTMENTS (Account 124): NONE	\$	\$
Total Utility Investment		\$
OTHER INVESTMENTS (Account 125): NONE	\$	\$
Total Other Investment		\$
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): NONE		\$
Total Special Funds		\$

UTILITY NAME: **LAKE PLACID UTILITIES, INC****YEAR OF REPORT****31-Dec-99****ACCOUNTS AND NOTES RECEIVABLE - NET****ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 4,740	
Wastewater	6,427	
Other		
Total Customer Accounts Receivable		\$ 11,167
OTHER ACCOUNTS RECEIVABLE (Account 142):		
	\$	
Total Other Accounts Receivable		\$ -
NOTES RECEIVABLE (Account 144):		
	\$	
Total Notes Receivable		\$ -
Total Accounts and Notes Receivable		\$ 11,167
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$ -	
Add: Provision for uncollectibles for current year	\$	
Collection of accounts previously written off		
Utility Accounts		
Others		
Total Additions	\$ -	
Deduct accounts written off during year:		
Utility Accounts		
Others		
Total accounts written off	\$ -	
Balance end of year		\$ -
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 11,167

UTILITY NAME: **LAKE PLACID UTILITIES, INC**

YEAR OF REPORT
31-Dec-99

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$
Total	\$

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
NONE	%	\$
	%	
	%	
	%	
	%	
	%	
	%	
	%	
	%	
Total		\$

MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$
Total Miscellaneous Current and Accrued Liabilities	\$

UTILITY NAME: LAKE PLACID UTILITIES, INC

YEAR OF REPORT
31-Dec-99

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ _____	\$ _____
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ _____	\$ _____

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ _____
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ _____

UTILITY NAME: **LAKE PLACID UTILITIES, INC****YEAR OF REPORT**
31-Dec-99**MISCELLANEOUS DEFERRED DEBITS**
ACCOUNT 186

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
RATE CASE	\$ -	\$ 7,339
Total Deferred Rate Case Expense	\$ -	\$ 7,339
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
OTHER DEFERRED MAINTENANCE	\$ -	\$ 86
Total Other Deferred Debits	\$ -	\$ 86
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
NONE	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ -	\$ 7,425

UTILITY NAME: **LAKE PLACID UTILITIES, INC**

YEAR OF REPORT
31-Dec-99

CAPITAL STOCK
ACCOUNTS 201 AND 204*

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	_____ %	\$ _____ 1
Shares authorized		_____ -
Shares issued and outstanding		_____ 1,000
Total par value of stock issued	_____ %	\$ _____ 1,000
Dividends declared per share for year	_____ %	\$ _____ -
PREFERRED STOCK		
Par or stated value per share	_____ %	\$ _____ -
Shares authorized		_____ -
Shares issued and outstanding		_____ -
Total par value of stock issued	_____ %	\$ _____ -
Dividends declared per share for year	_____ %	\$ _____ -

* Account 204 not applicable for Class B utilities.

BONDS
ACCOUNT 221

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	_____ %	_____	\$ _____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
Total			\$ _____

* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
 2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (42,823)
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ _____
	Debits: _____	\$ _____
	Total Debits:	\$ _____
435	Balance Transferred from Income	\$ 9,154
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ _____
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ _____
215	Year end Balance	\$ _____
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	\$ _____
Total Retained Earnings		\$ (33,669)
Notes to Statement of Retained Earnings:		

UTILITY NAME: LAKE PLACID UTILITIES, INC

YEAR OF REPORT
31-Dec-99

ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ -
Total	\$ -

OTHER LONG-TERM DEBT
ACCOUNT 224

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: **LAKE PLACID UTILITIES, INC**

YEAR OF REPORT
31-Dec-99

**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232): NONE			\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): NONE			\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$

* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
WATER SERVICE CORPORATION	\$ 1,980
Total	\$ 1,980

UTILITY NAME: LAKE PLACID UTILITIES, INC

YEAR OF REPORT
31-Dec-99

ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$		\$	\$	\$
UTILITIES INC INTERCOMPANY INTEREST	-		10,208	10,208	-
Total Account 237.1	\$		\$ 10,208	\$ 10,208	\$
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities	\$			\$	\$
Customer Deposits	8	427	(17)		(9)
MISC ITEMS					
Total Account 237.2	\$		\$ (17)	\$	\$ (9)
Total Account 237 (1)	\$		\$ 10,191	\$ 10,208	\$ (9)
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 10,208		(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.
Less Capitalized Interest Portion of AFUDC:			-		(2) Must agree to F-3 (c), Current Year Interest Expense
Net Interest Expensed to Account No. 427 (2)			\$ 10,208		

UTILITY NAME: **LAKE PLACID UTILITIES, INC**

YEAR OF REPORT 31-Dec-99

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1): <div align="center">NONE</div> <hr/> <hr/> <hr/> <hr/>	\$ <hr/> <hr/> <hr/> <hr/>	\$ <hr/> <hr/> <hr/> <hr/>
Total Regulatory Liabilities	\$ <hr/>	\$ <hr/>
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2): <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>
Total Other Deferred Liabilities	\$ <hr/>	\$ <hr/>
TOTAL OTHER DEFERRED CREDITS	\$ <hr/>	\$ <hr/>

UTILITY NAME: **LAKE PLACID UTILITIES, INC**

YEAR OF REPORT
31-Dec-99

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 79,761	\$ 142,042	\$ -	\$ 221,803
Add credits during year:	\$ 8,597	\$ 9,595	\$ -	\$ 18,192
Less debit charged during the year	\$ -	\$ -	\$ -	\$ -
Total Contribution In Aid of Construction	\$ 88,358	\$ 151,637	\$ -	\$ 239,995

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 20,054	\$ 72,314	\$ -	\$ 92,368
Debits during the year:	\$ 2,632	\$ 4,604	\$ -	\$ 7,236
Credits during the year	\$ -	\$ -	\$ -	\$ -
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 22,686	\$ 76,918	\$ -	\$ 99,604

UTILITY NAME: **LAKE PLACID UTILITIES, INC****YEAR OF REPORT****31-Dec-99****RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 9,154
Reconciling items for the year:		
Taxable income not reported on books:		
Tap Fees		
Deductions recorded on books not deducted for return:		
Net Change - Deferred Maintenance		372
Net Change - Rate Case		9,480
Excess Tax Depreciation over Book Depreciation		(1,535)
Current FIT		10,530
Deferred FIT		(6,105)
Deferred SIT		(472)
Income recorded on books not included in return:		
Turnaround of Prior Year's - Deferred Maintenance		
Interest During Construction		(402)
Turnaround of Prior Year's - Rate Case		
Deduction on return not charged against book income:		
Organization Exp		9,949
Federal tax net income		\$ 30,971
Computation of tax :		
	30,971	
	34%	
	10,530	

WATER
OPERATING
SECTION

LAKE PLACID UTILITIES, INC.

WATER LISTING OF SYSTEM GROUPS

All of the following water pages (W-2 through W-15) should be completed for each group and arranged by group number

[illegible]

UTILITY NAME: **LAKE PLACID UTILITIES, INC**

YEAR OF REPORT
31-Dec-99

SYSTEM NAME / COUNTY : Highland County

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 285,310
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	60,496
110	Accumulated Amortization	F-8	2,385
271	Contributions In Aid of Construction	W-7	88,358
252	Advances for Construction	F-20	-
Subtotal			\$ 134,071
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 22,686
Subtotal			\$ 156,757
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		2,171
	Other (Specify):		
WATER RATE BASE			\$ 158,929
WATER OPERATING INCOME		W-3	\$ 11,816
RN (Water Operating Income / Water Rate Base)			7.43%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: **LAKE PLACID UTILITIES, INC**YEAR OF REPORT
31-Dec-99SYSTEM NAME / COUNTY : Highland County**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	\$ 44,084
469	Less: Guaranteed Revenue and AFPI	W-9	
Net Operating Revenues			\$
401	Operating Expenses	W-10(a)	\$ 17,372
403	Depreciation Expense	W-6(a)	11,342
	Less: Amortization of CIAC	W-8(a)	(2,632)
Net Depreciation Expense			\$ 8,710
406	Amortization of Utility Plant Acquisition Adjustment	F-7	(462)
407	Amortization Expense (Other than CIAC)	F-8	-
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		2,765
408.11	Property Taxes		852
408.12	Payroll Taxes		378
408.13	Other Taxes and Licenses		-
408	Total Taxes Other Than Income		\$ 3,995
409.1	Income Taxes		7,068
410.10	Deferred Federal Income Taxes		(4,098)
410.11	Deferred State Income Taxes		(317)
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 32,268
Utility Operating Income			\$ 11,816
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		894
Total Utility Operating Income			\$ 12,710

YEAR OF REPORT
31-Dec-99

UTILITY NAME: LAKE PLACID UTILITIES, INC

SYSTEM NAME / COUNTY Highland County

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 13,624	\$ -	\$ -	\$ 13,624
302	Franchises				
303	Land and Land Rights	2,707	-		2,707
304	Structures and Improvements	27,723	2,501		30,224
305	Collecting and Impounding Reservoirs		-		-
306	Lake, River and Other Intakes		-		-
307	Wells and Springs	19,911	101		20,012
308	Infiltration Galleries and Tunnels		-		-
309	Supply Mains		-		-
310	Power Generation Equipment		-		-
311	Pumping Equipment	27,656	36,098		63,754
320	Water Treatment Equipment	6,241	180	169	6,252
330	Distribution Reservoirs and Standpipes	27,500	416	287	27,629
331	Transmission and Distribution Mains	49,223	101		49,324
333	Services	23,062	2,116		25,178
334	Meters and Meter Installations	16,774	113		16,887
335	Hydrants	1,200	-		1,200
336	Backflow Prevention Devices		-		-
339	Other Plant Miscellaneous Equipment		-		-
340	Office Furniture and Equipment		-		-
341	Transportation Equipment	-	-		-
342	Stores Equipment		-		-
343	Tools, Shop and Garage Equipment	419	-		419
344	Laboratory Equipment	361	-		361
345	Power Operated Equipment		-		-
346	Communication Equipment	553	-		553
347	Miscellaneous Equipment		-		-
348	Other Tangible Plant	26,388	798		27,186
TOTAL WATER PLANT		\$ 243,342	\$ 42,424	\$ 456	\$ 285,310

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)

GROUP

UTILITY NAME: LAKE PLACID UTILITIES, INC

SYSTEM NAME / COUNTY Highland County

WATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	INTANGIBLE PLANT (d)	SOURCE OF SUPPLY AND PUMPING PLANT (e)	WATER TREATMENT PLANT (f)	TRANSMISSION AND DISTRIBUTION PLANT (g)	GENERAL PLANT (h)
(a)							
301	Organization	\$ 13,624	\$ 13,624				
302	Franchises	-	-				
303	Land and Land Rights	2,707		2,707			
304	Structures and Improvements	30,224		30,224			
305	Collecting and Impounding Reservoirs	-		-			
306	Lake, River and Other Intakes	-		-			
307	Wells and Springs	20,012		20,012			
308	Infiltration Galleries and Tunnels	-		-			
309	Supply Mains	-		-			
310	Power Generation Equipment	-		-			
311	Pumping Equipment	63,754		63,754			
320	Water Treatment Equipment	6,252			6,252		
330	Distribution Reservoirs and Standpipes	27,629				27,629	
331	Transmission and Distribution Mains	49,324				49,324	
333	Services	25,178				25,178	
334	Meters and Meter Installations	16,887				16,887	
335	Hydrants	1,200				1,200	
336	Backflow Prevention Devices	-				-	
339	Other Plant Miscellaneous Equipment	-				-	
340	Office Furniture and Equipment	-				-	
341	Transportation Equipment	-				-	
342	Stores Equipment	-				-	
343	Tools, Shop and Garage Equipment	419					419
344	Laboratory Equipment	361					361
345	Power Operated Equipment	-					-
346	Communication Equipment	553					553
347	Miscellaneous Equipment	-					-
348	Other Tangible Plant	27,186					27,186
TOTAL WATER PLANT		\$ 285,310	\$ 13,624	\$ 116,697	\$ 6,252	\$ 120,218	\$ 28,519

UTILITY NAME: **LAKE PLACID UTILITIES, INC**

YEAR OF REPORT
31-Dec-99

SYSTEM NAME / COUNTY : Highland County

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements			3.03%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs			3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment			
311	Pumping Equipment			5.00%
320	Water Treatment Equipment			4.55%
330	Distribution Reservoirs and Standpipes			2.70%
331	Transmission and Distribution Mains			2.33%
333	Services			2.50%
334	Meters and Meter Installations			5.00%
335	Hydrants			2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			6.25%
344	Laboratory Equipment			6.67%
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
Water Plant Composite Depreciation Rate *				

- * If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
31-Dec-99

UTILITY NAME: LAKE PLACID UTILITIES, INC

SYSTEM NAME / COUNTY Highland County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 6,183	\$ 841	\$ -	\$ 841
305	Collecting and Impounding Reservoirs			-	-
306	Lake, River and Other Intakes			-	-
307	Wells and Springs	6,917	663	-	663
308	Infiltration Galleries and Tunnels			-	-
309	Supply Mains			-	-
310	Power Generation Equipment			-	-
311	Pumping Equipment	8,204	1,383	-	1,383
320	Water Treatment Equipment	1,623	285	-	285
330	Distribution Reservoirs and Standpipes	3,284	743	-	743
331	Transmission and Distribution Mains	5,522	1,147	-	1,147
333	Services	4,443	582	-	582
334	Meters and Meter Installations	4,279	841	-	841
335	Hydrants	288	26	-	26
336	Backflow Prevention Devices			-	-
339	Other Plant Miscellaneous Equipment			-	-
340	Office Furniture and Equipment			-	-
341	Transportation Equipment			-	-
342	Stores Equipment			-	-
343	Tools, Shop and Garage Equipment	184	87	(61)	26
344	Laboratory Equipment	97	24	-	24
345	Power Operated Equipment			-	-
346	Communication Equipment	166	76	(21)	55
347	Miscellaneous Equipment			-	-
348	Other Tangible Plant	11,996	4,303	(3,153)	1,150
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 53,186	\$ 11,001	\$ (3,235)	\$ 7,766

* Specify nature of transaction
Use () to denote reversal entries.

OTHER CREDITS column (E) * are due to allocation of UIF plant

W-6(a)
GROUP

YEAR OF REPORT
31-Dec-99

UTILITY NAME: LAKE PLACID UTILITIES, INC

SYSTEM NAME / COUNTY Highland County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (l)
(a)						
304	Structures and Improvements	\$ -	\$ -	\$ -	\$ -	\$ 7,024
305	Collecting and Impounding Reservoirs	-	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-	-
307	Wells and Springs	-	-	-	-	7,580
308	Infiltration Galleries and Tunnels	-	-	-	-	-
309	Supply Mains	-	-	-	-	-
310	Power Generation Equipment	-	-	-	-	-
311	Pumping Equipment	-	-	-	-	9,587
320	Water Treatment Equipment	169	-	-	169	1,739
330	Distribution Reservoirs and Standpipes	287	-	-	287	3,740
331	Transmission and Distribution Mains	-	-	-	-	6,669
333	Services	-	-	-	-	5,025
334	Meters and Meter Installations	-	-	-	-	5,120
335	Hydrants	-	-	-	-	314
336	Backflow Prevention Devices	-	-	-	-	-
339	Other Plant Miscellaneous Equipment	-	-	-	-	-
340	Office Furniture and Equipment	-	-	-	-	-
341	Transportation Equipment	-	-	-	-	-
342	Stores Equipment	-	-	-	-	-
343	Tools, Shop and Garage Equipment	-	-	-	-	210
344	Laboratory Equipment	-	-	-	-	121
345	Power Operated Equipment	-	-	-	-	-
346	Communication Equipment	-	-	-	-	221
347	Miscellaneous Equipment	-	-	-	-	-
348	Other Tangible Plant	-	-	-	-	13,146
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 456	\$ -	\$ -	\$ 456	\$ 60,496

W-6(b)

GROUP

UTILITY NAME: LAKE PLACID UTILITIES, INC

YEAR OF REPORT
31-Dec-99

SYSTEM NAME / COUNTY : Highland County

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
WATER CONNECTIONS FEES	4	\$ 238	\$ 953
WATER CONNECTIONS FEES	5	238	1,191
WATER CONNECTIONS FEES	6	227	1,361
WATER CONNECTIONS FEES	7	256	1,791
WATER CONNECTIONS FEES	22	150	3,300
Total Credits			\$ 8,597

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 20,054
Debits during the year:	
Accruals charged to Account 272	\$ 2,632
Other debits (specify):	
Total debits	\$ 2,632
Credits during the year (specify):	
	\$
Total credits	\$ -
Balance end of year	\$ 22,686

UTILITY NAME:

LAKE PLACID UTILITIES, INC

YEAR OF REPORT 31-Dec-99

SYSTEM NAME / COUNTY : Highland County

WATER CIAC SCHEDULE "B"
 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
 RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
 WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		\$ -
Total Credits		\$ -

UTILITY NAME: **LAKE PLACID UTILITIES, INC****YEAR OF REPORT**
31-Dec-99SYSTEM NAME / COUNTY : Highland County**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	172	194	43,838
461.2	Sales to Commercial Customers			
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		172	194	\$ 43,838
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue				\$
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		172	194	\$ 43,838
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			246
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 246
Total Water Operating Revenues				\$ 44,084

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: **LAKE PLACID UTILITIES, INC**

YEAR OF REPORT
31-Dec-99

SYSTEM NAME / COUNTY : Highland County

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 2,228	\$ 490	\$ 134
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	690	152	41
610	Purchased Water			
615	Purchased Power	1,411		
616	Fuel for Power Purchased			
618	Chemicals	500	500	
620	Materials and Supplies	5,408	2,163	541
631	Contractual Services-Engineering			
632	Contractual Services - Accounting	113		
633	Contractual Services - Legal	-		
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing			
636	Contractual Services - Other	468		
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expenses	930	205	56
656	Insurance - Vehicle			
657	Insurance - General Liability			
658	Insurance - Workman's Comp.			
659	Insurance - Other	384	84	23
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	4,024		
667	Regulatory Commission Exp.-Other			
668	Water Resource Conservation Exp.			
670	Bad Debt Expense	114		
675	Miscellaneous Expenses	1,102		
Total Water Utility Expenses		\$ 17,372	\$ 3,594	\$ 795

UTILITY NAME:

LAKE PLACID UTILITIES, INC

YEAR OF REPORT

31-Dec-99

SYSTEM NAME / COUNTY :

Highland County

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 490	\$ 134	\$ 780	\$ 200	\$	\$
152	41	242	62		
1,411					
		2,271	433		113
		0			0
				234	234
205	56	326	82		
84	23	134	36		
					4,024
				114	
				551	551
\$ 2,342	\$ 254	\$ 3,753	\$ 813	\$ 899	\$ 4,922

UTILITY NAME: LAKE PLACID UTILITIES, INC.

YEAR OF REPORT
31-Dec-99

SYSTEM NAME / COUNTY : SUN 'N LAKES OF LAKE PLACID / HIGHLANDS

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		0 864	0 446		0 641
February		0 998	0 281		0 717
March		1 184	0 213		0 783
April		0 769	0 012		0 659
May		0 672	0 209		0 386
June		0 676	0 250		0 330
July		0 554	0 000		0 552
August		0 643	0 300		0 339
September		0 768	0 000		0 542
October		0 835	0 100		0 604
November		0 805	0 100		0 611
December		0 735	0 100		0 490
Total for Year		9 503	2 011	7 492	6 654

If water is purchased for resale, indicate the following
 Vendor None
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below
N/A

List for each source of supply	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1	200 gpm	26,000	Groundwater
Well #2	200 gpm	26,000	Groundwater

UTILITY NAME: LAKE PLACID UTILITIES, INC.

YEAR OF REPORT
31-Dec-99

SYSTEM NAME / COUNTY : SUN 'N LAKES OF LAKE PLACID / HIGHLANDS

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 288 mgd

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Wellhead

Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.): Chlorination

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon) N/A Manufacturer N/A

FILTRATION

Type and size of area

Pressure (in square feet) N/A Manufacturer N/A

Gravity (in GPM/square feet) N/A Manufacturer N/A

UTILITY NAME:

LAKE PLACID UTILITIES, INC.

YEAR OF REPORT

31-Dec-99

SYSTEM NAME / COUNTY :

SUN 'N LAKES OF LAKE PLACID / HIGHLANDS

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5.8"	Displacement	1.0	115	115
3.4"	Displacement	1.5		
1"	Displacement	2.5	4	10.0
1.1.2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5	1	17.5
4"	Displacement or Compound	25.0		
4"	Turbine	30.0	3	90.0
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				232.5

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC)

Use one of the following methods

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days
- (b) If no historical flow data are available, use

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation

$$6,654 / 365 \text{ days} / 350 \text{ gpd} = 52$$

UTILITY NAME: LAKE PLACID UTILITIES, INC.

YEAR OF REPORT
31-Dec-99

SYSTEM NAME / COUNTY : SUN 'N LAKES OF LAKE PLACID / HIGHLANDS

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1 Present ERC's * the system can efficiently serve 270
- 2 Maximum number of ERC's * which can be served 823
- 3 Present system connection capacity (in ERC's *) using existing lines 540
- 4 Future connection capacity (in ERC's *) upon service area buildout 823
- 5 Estimated annual increase in ERC's * 22
- 6 Is the utility required to have fire flow capacity? No
If so, how much capacity is required? _____
- 7 Attach a description of the fire fighting facilities Hydrants
- 8 Describe any plans and estimated completion dates for any enlargements or improvements of this system
None
- 9 When did the company last file a capacity analysis report with the DEP? None filed
- 10 If the present system does not meet the requirements of DEP rules
 - a Attach a description of the plant upgrade necessary to meet the DEP rules
 - b Have these plans been approved by DEP? N/A
 - c When will construction begin? N/A
 - d Attach plans for funding the required upgrading
 - e Is this system under any Consent Order with DEP? N/A
- 11 Department of Environmental Protection ID # 5280273
- 12 Water Management District Consumptive Use Permit # N/A
 - a Is the system in compliance with the requirements of the CUP? N/A
 - b If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on the calculation on the bottom of Page W-13

**WASTEWATER
OPERATION
SECTION**

LAKE PLACID UTILITIES, INC.

31-Dec-99

[illegible]

UTILITY NAME: **LAKE PLACID UTILITIES, INC****YEAR OF REPORT**
31-Dec-99SYSTEM NAME / COUNTY : Highland County**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4A	\$ 397,625
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6B	233,003
110	Accumulated Amortization	F-8	2,877
271	Contributions In Aid of Construction	S-7	151,637
252	Advances for Construction	F-20	-
Subtotal			\$ 10,108
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8A	\$ 76,918
Subtotal			\$ 87,026
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		5,798
	Other (Specify):		
WASTEWATER RATE BASE			\$ 92,824
WASTEWATER OPERATING INCOME		S-3	\$ 6,652
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			7.17%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: **LAKE PLACID UTILITIES, INC**

YEAR OF REPORT
31-Dec-99

SYSTEM NAME / COUNTY : Highland County

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME		
	Operating Revenues	S-9A	\$ 67,284
530	Less: Guaranteed Revenue (and AFPI)	S-9A	
	Net Operating Revenues		\$ 67,284
401	Operating Expenses	S-10A	\$ 46,380
403	Depreciation Expense	S-6A	11,908
	Less: Amortization of CIAC	S-8A	(4,604)
	Net Depreciation Expense		\$ 7,304
406	Amortization of Utility Plant Acquisition Adjustment	F-7	(456)
407	Amortization Expense (Other than CIAC)	F-8	-
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		4,225
408.11	Property Taxes		1,302
408.12	Payroll Taxes		577
408.13	Other Taxes and Licenses		-
408	Total Taxes Other Than Income		\$ 6,104
409.1	Income Taxes		3,462
410.10	Deferred Federal Income Taxes		(2,007)
410.11	Deferred State Income Taxes		(155)
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 60,632
	Utility Operating Income		\$ 6,652
530	Add Back:		
	Guaranteed Revenue (and AFPI)	S-9A	\$
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		-
	Total Utility Operating Income		\$ 6,652

UTILITY NAME: LAKE PLACID UTILITIES, INC

SYSTEM NAME / COUNTY : Highland County

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (l)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (j)	.7 GENERAL PLANT (k)
351	Organization	\$ 10,994	\$	\$	\$	\$	\$	\$
352	Franchises	1,250						
353	Land and Land Rights							
354	Structures and Improvements		21,665					
355	Power Generation Equipment		56,516					
360	Collection Sewers - Force		-					
361	Collection Sewers - Gravity		41,790					
362	Special Collecting Structures		50,498					
363	Services to Customers		17,731					
364	Flow Measuring Devices		-					
365	Flow Measuring Installations		-					
366	Reuse Services		-					
367	Reuse Meters and Meter Installations		-					
370	Receiving Wells							
371	Pumping Equipment			117,969				
374	Reuse Distribution Reservoirs			-				
375	Reuse Transmission and Distribution System							
380	Treatment and Disposal Equipment							
381	Plant Sewers				77,272			
382	Outfall Sewer Lines				1,940			
389	Other Plant Miscellaneous Equipment				-			
390	Office Furniture and Equipment							
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ 12,244	\$ 188,200	\$ 117,969	\$ 79,212	\$ -	\$ -	\$ -

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(b)
GROUP

YEAR OF REPORT
31-Dec-99

UTILITY NAME: LAKE PLACID UTILITIES, INC

SYSTEM NAME / COUNTY Highland County

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 10,994	\$ -	\$ -	\$ 10,994
352	Franchises	1,250	-	-	1,250
353	Land and Land Rights	21,665	-	-	21,665
354	Structures and Improvements	56,516	-	-	56,516
355	Power Generation Equipment	-	-	-	-
360	Collection Sewers - Force	41,790	-	-	41,790
361	Collection Sewers - Gravity	50,195	303	-	50,498
362	Special Collecting Structures	-	-	-	-
363	Services to Customers	16,620	1,111	-	17,731
364	Flow Measuring Devices	-	-	-	-
365	Flow Measuring Installations	-	-	-	-
366	Reuse Services	-	-	-	-
367	Reuse Meters and Meter Installations	-	-	-	-
370	Receiving Wells	-	-	-	-
371	Pumping Equipment	116,926	1,741	698	117,969
374	Reuse Distribution Reservoirs	-	-	-	-
375	Reuse Transmission and Distribution System	-	-	-	-
380	Treatment and Disposal Equipment	-	-	-	-
381	Plant Sewers	75,078	-	-	77,272
382	Outfall Sewer Lines	1,940	-	-	1,940
389	Other Plant Miscellaneous Equipment	-	-	-	-
390	Office Furniture and Equipment	-	-	-	-
391	Transportation Equipment	-	-	-	-
392	Stores Equipment	-	-	-	-
393	Tools, Shop and Garage Equipment	-	-	-	-
394	Laboratory Equipment	-	-	-	-
395	Power Operated Equipment	-	-	-	-
396	Communication Equipment	-	-	-	-
397	Miscellaneous Equipment	-	-	-	-
398	Other Tangible Plant	-	-	-	-
Total Wastewater Plant		\$ 392,974	\$ 5,349	\$ 698	\$ 397,625

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(a)
GROUP

UTILITY NAME: LAKE PLACID UTILITIES, INC

YEAR OF REPORT
31-Dec-99

SYSTEM NAME / COUNTY : Highland County

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements			3.13%
355	Power Generation Equipment			
360	Collection Sewers - Force			3.33%
361	Collection Sewers - Gravity			2.22%
362	Special Collecting Structures			
363	Services to Customers			2.63%
364	Flow Measuring Devices			
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells			2.86%
371	Pumping Equipment			4.00%
375	Reuse Transmission and Distribution System			
380	Treatment and Disposal Equipment			
381	Plant Sewers			2.86%
382	Outfall Sewer Lines			3.33%
389	Other Plant Miscellaneous Equipment			
390	Office Furniture and Equipment			
391	Transportation Equipment			
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			6.25%
394	Laboratory Equipment			
395	Power Operated Equipment			
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
31-Dec-99

UTILITY NAME: LAKE PLACID UTILITIES, INC

SYSTEM NAME / COUNTY: Highland County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS *	TOTAL CREDITS (d + e)
(a)					(f)
354	Structures and Improvements	\$ 32,621	\$ 1,769	\$ -	\$ 1,769
355	Power Generation Equipment			-	-
360	Collection Sewers - Force	36,484	1,392	-	1,392
361	Collection Sewers - Gravity	20,739	1,114	-	1,114
362	Special Collecting Structures			-	-
363	Services to Customers	7,284	437	-	437
364	Flow Measuring Devices			-	-
365	Flow Measuring Installations			-	-
366	Reuse Services			-	-
367	Reuse Meters and Meter Installations			-	-
370	Receiving Wells			-	-
371	Pumping Equipment	82,743	4,679	-	4,679
375	Reuse Transmission and Distribution System			-	-
380	Treatment and Disposal Equipment			-	-
381	Plant Sewers	40,623	2,147	-	2,147
382	Outfall Sewer Lines	1,551	65	-	65
389	Other Plant Miscellaneous Equipment			-	-
390	Office Furniture and Equipment			-	-
391	Transportation Equipment			-	-
392	Stores Equipment			-	-
393	Tools, Shop and Garage Equipment	53		-	-
394	Laboratory Equipment			-	-
395	Power Operated Equipment			-	-
396	Communication Equipment			-	-
397	Miscellaneous Equipment			-	-
398	Other Tangible Plant			-	-
Total Depreciable Wastewater Plant in Service		\$ 222,098	\$ 11,603	\$ -	\$ 11,603

• Specify nature of transaction.
Use () to denote reversal entries.

S-6(a)
GROUP

OTHER CREDITS column (E) * are due to allocation of UIF plant

YEAR OF REPORT
31-Dec-99

UTILITY NAME: LAKE PLACID UTILITIES, INC

SYSTEM NAME / COUNTY : Highland County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
(a)						
354	Structures and Improvements	\$ -	\$ -	\$ -	\$ -	\$ 34,390
355	Power Generation Equipment	-	-	-	-	-
360	Collection Sewers - Force	-	-	-	-	37,876
361	Collection Sewers - Gravity	-	-	-	-	21,853
362	Special Collecting Structures	-	-	-	-	-
363	Services to Customers	-	-	-	-	7,721
364	Flow Measuring Devices	-	-	-	-	-
365	Flow Measuring Installations	-	-	-	-	-
366	Reuse Services	-	-	-	-	-
367	Reuse Meters and Meter Installations	-	-	-	-	-
370	Receiving Wells	-	-	-	-	-
371	Pumping Equipment	698	-	-	698	86,724
375	Reuse Transmission and Distribution System	-	-	-	-	-
380	Treatment and Disposal Equipment	-	-	-	-	-
381	Plant Sewers	-	-	-	-	-
382	Outfall Sewer Lines	-	-	-	-	42,770
389	Other Plant Miscellaneous Equipment	-	-	-	-	1,616
390	Office Furniture and Equipment	-	-	-	-	-
391	Transportation Equipment	-	-	-	-	-
392	Stores Equipment	-	-	-	-	-
393	Tools, Shop and Garage Equipment	-	-	-	-	53
394	Laboratory Equipment	-	-	-	-	-
395	Power Operated Equipment	-	-	-	-	-
396	Communication Equipment	-	-	-	-	-
397	Miscellaneous Equipment	-	-	-	-	-
398	Other Tangible Plant	-	-	-	-	-
Total Depreciable Wastewater Plant in Service		\$ 698	\$ -	\$ -	\$ 698	\$ 233,003

- Specify nature of transaction.
Use () to denote reversal entries.

S-6(b)
GROUP

YEAR OF REPORT
31-Dec-99

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ 142,042
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8A	\$ 9,595
Contributions received from Developer or Contractor Agreements in cash or property	S-8B	-
Total Credits		\$ 9,595
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$ 151,637

Explain all debits charged to Account 271 during the year below:

This image shows a single sheet of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page. There are approximately 20 lines visible. The paper appears to be from a notebook or a standard sheet of stationery. There is no handwriting or other markings on the page.

UTILITY NAME:

LAKE PLACID UTILITIES, INC

YEAR OF REPORT

31-Dec-99

SYSTEM NAME / COUNTY : Highland County**WASTEWATER CIAC SCHEDULE "A"**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
SEWER CONNECTIONS FEES	4	\$ 449	\$ 1,795
SEWER CONNECTIONS FEES	7	455	3,185
SEWER CONNECTIONS FEES	6	417	2,500
SEWER CONNECTIONS FEES	5	423	2,115
Total Credits			\$ 9,595

**ACCUMULATED AMORTIZATION OF WASTEWATER
CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 72,314
Debits during the year:	
Accruals charged to Account 272	\$ 4,604
Other debits (specify) :	
Total debits	\$ 4,604
Credits during the year (specify) :	
	\$
Total credits	\$ -
Balance end of year	\$ 76,918

LAKE PLACID UTILITIES, INC

SYSTEM NAME / COUNTY : Highland County

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

S-8(b)
GROUP

UTILITY NAME: LAKE PLACID UTILITIES, INC

YEAR OF REPORT
31-Dec-99

SYSTEM NAME / COUNTY : Highland County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
521.1	Flat Rate Revenues: Residential Revenues	241	263	\$ 66,995
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues	241	263	\$ 66,995
522.1	Measured Revenues: Residential Revenues			
522.2	Commercial Revenues			
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues			\$
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	241	263	\$ 66,995
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			289
	Total Other Wastewater Revenues			\$ 289

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: **LAKE PLACID UTILITIES, INC**

YEAR OF REPORT
31-Dec-99

SYSTEM NAME / COUNTY : Highland County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues			\$
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Revenues			
540	Total Flat Rate Reuse Revenues			\$
541.1	Measured Reuse Revenues: Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			\$
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				\$
Total Wastewater Operating Revenues				\$ 67,284

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: LAKE PLACID UTILITIES, INC

SYSTEM NAME / COUNTY Highland County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	1	2	3	4	5	6
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
701	Salaries and Wages - Employees	\$ 4,042	\$ 121	\$ 485	\$ 808	\$ 202	\$ 1,940	\$ 486
703	Salaries and Wages - Officers, Directors and Majority Stockholders							
704	Employee Pensions and Benefits	1,056	32	74	127	53	317	125
710	Purchased Sewage Treatment							
711	Sludge Removal Expense	1,724			868		1,724	
715	Purchased Power	3,471					2,603	
716	Fuel for Power Purchased							
718	Chemicals	764					764	
720	Materials and Supplies	25,114	1,005	4,018	6,027	1,507	10,046	2,511
731	Contractual Services-Engineering	-						
732	Contractual Services - Accounting	173						
733	Contractual Services - Legal	-						
734	Contractual Services - Mgt. Fees	-						
735	Contractual Services - Testing							
736	Contractual Services - Other	713						
741	Rental of Building/Real Property							
742	Rental of Equipment							
750	Transportation Expenses	1,421	43	171	284	71	682	170
756	Insurance - Vehicle							
757	Insurance - General Liability							
758	Insurance - Workman's Comp.							
759	Insurance - Other	588						
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	5,456						
767	Regulatory Commission Exp -Other							
770	Bad Debt Expense	175						
775	Miscellaneous Expenses	1,683						
Total Wastewater Utility Expenses		\$ 46,380	\$ 1,201	\$ 4,748	\$ 8,114	\$ 1,833	\$ 18,076	\$ 3,292

UTILITY NAME: LAKE PLACID UTILITIES, INC

SYSTEM NAME / COUNTY : Highland County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$	\$	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits	328					
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services-Engineering		0				
732	Contractual Services - Accounting		173				
733	Contractual Services - Legal		0				
734	Contractual Services - Mgt. Fees		0				
735	Contractual Services - Testing		0				
736	Contractual Services - Other	357	356				
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expenses						
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workman's Comp.						
759	Insurance - Other		588				
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense		5,456				
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense	175					
775	Miscellaneous Expenses	842	841				
Total Wastewater Utility Expenses		\$ 1,702	\$ 7,414	\$	\$	\$	\$

UTILITY NAME:

LAKE PLACID UTILITIES, INC.

YEAR OF REPORT

31-Dec-99

SYSTEM NAME / COUNTY :

SUN 'N LAKES OF LAKE PLACID/HIGHLANDS

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	169*	169
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				169
*75 are flat fee - not metered				

CALCULATION OF THE WASTEWATER SYSTEM
EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC)

Use one of the following methods

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days

(b) If no historical flow data are available, use

$$ERC = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities

Subtract all general use and other non residential customer gallons from the total gallons treated

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day

NOTE:

Total gallons treated includes both treated and purchased treatment

ERC Calculation

$$6,124 / 365 \text{ days} / 280 \text{ gpd} = 60$$

UTILITY NAME: LAKE PLACID UTILITIES, INC.

YEAR OF REPORT
31-Dec-99

SYSTEM NAME / COUNTY : SUN 'N LAKES OF LAKE PLACID/HIGHLANDS

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	<u>.090 mgd</u>		
Basis of Permit Capacity (1)	<u>AADF</u>		
Manufacturer	<u>Marolf</u>		
Type (2)	<u>Ext. Aeration</u>		
Hydraulic Capacity	<u>.100 mgd</u>		
Average Daily Flow	<u>.017 mgd</u>		
Total Gallons of Wastewater Treated	<u>6.124 mg</u>		
Method of Effluent Disposal	<u>Perc Ponds</u>		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
(i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc

UTILITY NAME: LAKE PLACID UTILITIES, INC.

YEAR OF REPORT
31-Dec-99

SYSTEM NAME / COUNTY : SUN 'N LAKES OF LAKE PLACID/HIGHLANDS

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served 75
2. Maximum number of ERCs* which can be served 321
3. Present system connection capacity (in ERCs*) using existing lines 150
4. Future connection capacity (in ERCs*) upon service area buildout 321
5. Estimated annual increase in ERCs* 22
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
The lift station located on Golfview needs major repair. Repairs should be completed by 2001
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. None
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No
If so, when? N/A
9. Has the utility been required by the DEP or water management district to implement reuse? No
If so, what are the utility's plans to comply with this requirement? N/A
10. When did the company last file a capacity analysis report with the DEP? 2000
11. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? No
12. Department of Environmental Protection ID # FLA014386

* An ERC is determined based on the calculation on S-11.