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CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WS719-04-AR
C.F.A.T. H2O, Inc.
P. O. Box 5220
Ocala, FL 34478-5220

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2004

Collier & Company, P.A.

Certified Public Accountants

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Ocala, Florida 34470

Phone 352-732-5611

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Daniel J. Collier, C.P.A.

John G. Collier, C.P.A.

March 16, 2005

To the Board of Directors:
CFAT H2O, Inc.

We have compiled the 2004 Annual Report of Tradewind Utilities, Inc. in the accompanying prescribed form, in accordance with the Statements on Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Florida Public Service Commission, information that is the representation of the company's management. We have not audited or reviewed the prescribed form referred to above and, accordingly, do not express an opinion or any other form of assurance on it.

This report is presented in accordance of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.

Collier & Co.

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FINANCIAL SECTION

REPORT OF

(EXACT NAME OF UTILITY)

CFAT H2O, INC.

P.O. BOX 5220 OCALA, FL 34478-5220

Mailing Address

1410 NE 8TH AVENUE OCALA, FL MARION

Street Address

County

Telephone Number 352-622-4949

Date Utility First Organized 10/28/93

Fax Number 352-732-4366

E-mail Address CHARLIE@ALTERNATIVEPHONE.COM

Sunshine State One-Call of Florida, Inc. Member No. MIR598

Check the business entity of the utility as filed with the Internal Revenue Service:

☐ Individual

☒ Sub Chapter S Corporation

☐ 1120 Corporation

☐ Partnership

Name, Address and phone where records are located:

Name of subdivisions where services are provided:

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: CHARLES DEMENZES	MANAGER	P.O. BOX 5220 OCALA, FL 34478	
Person who prepared this report: DANIEL J. COLLIER P.A.	CPA	1111 NE 25TH AVE. #204 OCALA FL 34470	
Officers and Managers: RONALD CHASE	PRESIDENT	P.O. BOX 5220 OCALA, FL 34478	\$
			\$
JOHN FANNON	VICE PRESIDENT	P.O. BOX 5220 OCALA, FL 34478	\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
RONALD CHASE	52%	P.O. BOX 5220 OCALA, FL 34478	\$
			\$
JOHN FANNON	24%	P.O. BOX 5220 OCALA, FL 34478	\$
			\$
CHARLES DEMENZES	24%	P.O. BOX 5220 OCALA, FL 34478	\$
			\$

UTILITY NAME: CFAT H2O, INC.

YEAR OF REPORT DECEMBER 31, 2004

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 39,196	\$ 85,708	\$ _____	\$ 124,904
Commercial_____		_____	_____	_____	0
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues__		_____	_____	_____	0
Other TURN ON/OFF		_____	_____	_____	_____
Total Gross Revenue___		\$ 39,196	\$ 85,708	\$ _____	\$ 124,904
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 39,148	\$ 69,856	\$ _____	\$ 109,004
Depreciation Expense_____	F-5	5,275	11,906	_____	17,181
CIAC Amortization Expense__	F-8	(4,068)	(10,944)	_____	(15,012)
Taxes Other Than Income__		4,012	7,460	_____	11,472
Income Taxes_____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 44,367	78,278	_____	\$ 122,645
Net Operating Income (Loss)		\$ (5,171)	\$ 7,430	\$ _____	\$ 2,259
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ 0
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		(590)	(835)	_____	(1,425)
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ (5,761)	\$ 6,595	\$ 0	\$ 834

UTILITY NAME: CFAT H2O, INC.

YEAR OF REPORT DECEMBER 31, 2004

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ 492,024	\$ 488,656
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	150,951	133,770
Net Utility Plant _____		\$ 341,073	\$ 354,886
Cash _____		15	1,187
Customer Accounts Receivable (141) _____		4,459	3,638
Other Assets (Specify): _____			
UTILITY DEPOSIT _____		2,040	2,040
PLANT HELD FOR FUTURE USE _____		4,250	4,250
ACQUISITION ADJUSTMENT, NET _____		84,649	88,050
Total Assets _____		\$ 436,486	\$ 454,051
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	100	100
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____		127,583	127,583
Retained Earnings (215) _____	F-6	(7,072)	(7,906)
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6		
Total Capital _____		\$ 120,611	\$ 119,777
Long Term Debt (224) _____	F-6	\$ 10,634	\$ 24,147
Accounts Payable (231) _____			
Notes Payable (232) _____			
Customer Deposits (235) _____		14,400	14,470
Accrued Taxes (236) _____		5,621	5,638
Other Liabilities (Specify) _____			
MANAGEMENT FEE PAYABLE _____		17,213	7,000
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8	268,007	283,019
Total Liabilities and Capital _____		\$ 436,486	\$ 454,051

UTILITY NAME: CFAT H2O, INC.

YEAR OF REPORT DECEMBER 31, 2004

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service	\$ 167,043	\$ 324,981	\$	\$ 492,024

Construction Work in				

Other (Specify) -----				

Total Utility Plant -----	\$ 167,043	\$ 324,981	\$	\$ 492,024

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year -----	\$ 49,425	\$ 84,345	\$	\$ 133,770
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account ---	\$ 5,275	\$ 11,906	\$	\$ 17,181
Salvage -----				
Other Credits (specify) ---				

Total Credits -----	\$ 5,275	\$ 11,906	\$	\$ 17,181
<u>Deduct Debits During Year:</u>				
Book cost of plant retired -----	\$	\$	\$	\$
Cost of removal -----				
Other debits (specify)				

Total Debits -----	\$ 0	\$ 0	\$	\$ 0
Balance End of Year -----	\$ 54,700	\$ 96,251	\$	\$ 150,951

UTILITY NAME: CFAT H2O, INC.

YEAR OF REPORT DECEMBER 31,	2004
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CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	N/A
Shares authorized _____	1000	
Shares issued and outstanding _____	100	
Total par value of stock issued _____	100	
Dividends declared per share for year _____		

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ N/A	\$ (7,906)
Changes during the year (Specify): LESS CURRENT YEAR PROFIT (LOSS)		834
Balance end of year _____	\$	\$ (7,072)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ N/A	\$
Changes during the year (Specify):		
Balance end of year _____	\$	\$

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest Rate	# of Pymts	Principal per Balance Sheet Date
	VAR.	DEMAND	
STOCKHOLDER LOANS			\$ 10,634
Total _____			\$ 10,634

UTILITY NAME: CFAT H2O, INC.

YEAR OF REPORT DECEMBER 31, 2004

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax_____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax_____	_____	_____	_____	_____
Taxes Other Than Income:_____	_____	_____	_____	_____
State ad valorem tax_____	_____	_____	_____	_____
Local property tax_____	_____	_____	_____	_____
Regulatory assessment fee_____	1764	3857	_____	5621
Other (Specify)_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Taxes Accrued_____	\$ 1764	\$ 3857	\$ _____	\$ 5621

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
MIRA INTERNATIONAL, INC.	\$ 7,393	\$ 17,251	MANAGEMENT & MAINTENANCE
AQUA PURE	\$ 2,758	\$ 2,343	PLANT OPERATION & TESTING
DANIEL J. COLLIER P.A	\$ 885	\$ 1,310	ACCOUNTING FEES
PRO-TECH WATER & WASTE WATER	\$ 2,055	\$ 2,225	PLANT OPERATION & TESTING
AMERICAN PIPE AND TANK	\$ _____	\$ 7,703	SLUDGE REMOVAL
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: CFAT H2O, INC.

YEAR OF REPORT
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CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ 113,786	\$ 262,882	\$ 376,668
2) Add credits during year - CIAC RECEIVED	\$ 0	\$	\$ 0
3) Total_____	113,786	262,882	376,668
4) Deduct charges during the year_____			
5) Balance end of year_____	113,786	262,882	376,668
6) Less Accumulated Amortization_____	35,962	72,699	108,661
7) Net CIAC_____	\$ 77,824	\$ 190,183	\$ 268,007

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
Sub-total_____			\$ 0	\$ 0
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
		\$	\$	\$
Total Credits During Year (Must agree with line # 2 above.)_____			\$ 0	\$ 0

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year_____	\$ 31,894	\$ 61,755	\$ 93,649
Add Credits During Year:_____			
Deduct Debits During Year:_____	4,068	10,944	15,012
Balance End of Year (Must agree with line #6 above.)	\$ 35,962	\$ 72,699	\$ 108,661

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: CFAT H2O, INC.

YEAR OF REPORT DECEMBER 31 2004

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

NO AFUDC WAS CHARGED THIS YEAR THUS N/A

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	<u>100.00</u> %		<u>_____</u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

**WATER
OPERATING
SECTION**

UTILITY NAME: CFAT H2O, INC.

YEAR OF REPORT DECEMBER 31	2004
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WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ 2,500	\$ _____	\$ _____	\$ 2,500
302	Franchises_____	1,062	_____	_____	1,062
303	Land and Land Rights_____	19,500	_____	_____	19,500
304	Structures and Improvements_____	_____	_____	_____	_____
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	17,882	_____	_____	17,882
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	_____	_____	_____	_____
310	Power Generation Equipment_____	9,805	1,515	_____	11,320
311	Pumping Equipment_____	4,432	_____	_____	4,432
320	Water Treatment Equipment_____	220	_____	_____	220
330	Distribution Reservoirs and Standpipes_____	13,954	_____	_____	13,954
331	Transmission and Distribution Lines_____	60,695	_____	_____	60,695
333	Services_____	15,635	_____	_____	15,635
334	Meters and Meter Installations_____	18,781	855	_____	19,636
335	Hydrants_____	_____	_____	_____	_____
336	Backflow Prevention Devices_____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
340	Office Furniture and Equipment_____	_____	_____	_____	_____
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	207	_____	_____	207
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____	_____
	Total Water Plant_____	\$ 164,673	\$ 2,370	\$ _____	\$ 167,043

UTILITY NAME: CFAT H2O, INC.

YEAR OF REPORT
DECEMBER 31, 2004

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements							
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
301	1993 Rate Case Expense	5	%	20.00%	2,500			2,500
302	Franchises	29	%	3.45%	344		36	380
307	Wells and Springs	27	%	3.70%	3,972		661	4,633
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains		%					
310	Power Generating Equipment	15	%	6.67%	3,604		687	4,291
311	Pumping Equipment	15	%	6.67%	1,686		295	1,981
320	Water Treatment Equipment	11	%	9.09%	220		0	220
330	Distribution Reservoirs & Standpipes	30	%	3.33%	7,412		465	7,877
331	Trans. & Dist. Mains	40	%	2.50%	19,317		1,517	20,834
333	Services	35	%	2.86%	6,243		446	6,689
334	Meter & Meter Installations	17	%	5.88%	5,672		1,155	6,827
335	Hydrants							
336	Backflow Prevention Devices		%					
339	Other Plant and Miscellaneous Equipment	20	%	5.00%	(1,655)			(1,655)
340	Office Furniture and Equipment	6	%	16.67%				0
341	Transportation Equipment	5	%	20.00%				0
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment	15	%	6.67%	110		13	123
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				\$ 49,425	\$ 0	\$ 5,275	\$ 54,700 *

* This amount should tie to Sheet F-5.

UTILITY NAME: CFAT H2O, INC.YEAR OF REPORT
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2004

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees_____	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	18,200
604	Employee Pensions and Benefits_____	_____
610	Purchased Water_____	_____
615	Purchased Power_____	1,670
616	Fuel for Power Production_____	222
618	Chemicals_____	656
620	Materials and Supplies_____	_____
630	Contractual Services:	_____
	Billing_____	12,066
	Professional_____	885
	Testing_____	290
	Other_____	450
640	Rents_____	_____
650	Transportation Expense_____	_____
655	Insurance Expense_____	_____
665	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	_____
670	Bad Debt Expense_____	_____
675	Miscellaneous Expenses - REPAIRS & MAINTENANCE & AMORT. OF ACQ. ADJ_____	4,709
	Total Water Operation And Maintenance Expense_____	\$ 39,148 *
* This amount should tie to Sheet F-3.		*

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	222	222	222
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers Other (Specify)	_____	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine			Total		
			222	222	222

UTILITY NAME: CFAT H2O, INC.

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PUMPING AND PURCHASED WATER STATISTICS

	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
(a)	(b)	(c)	(d)	(e)	(f)
January_____	NONE	1,052	1	1,051	1,051
February_____		917	26	891	891
March_____		898	16	882	882
April_____		900	20	880	880
May_____		862	16	846	846
June_____		1,010	1	1,009	1,009
July_____		982	3	979	979
August_____		910	0	910	910
September_____		943	27	916	916
October_____		1,094	3	1,091	1,091
November_____		973	10	963	963
December_____		1,111	11	1,100	1,100
Total for Year_____		11,652	134	11,518	11,518

If water is purchased for resale, indicate the following:

Vendor NA

Point of delivery_____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	4"	4210			4210
PVC	6"	4270			4270
PVC	8"	13360			13360

UTILITY NAME: CFAT H2O, INC.

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WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed_____	1989	_____	_____	_____
Types of Well Construction and Casing_____	STEEL GROUTED	_____	_____	_____
_____	_____	_____	_____	_____
Depth of Wells_____	160'	_____	_____	_____
Diameters of Wells_____	8"	_____	_____	_____
Pump - GPM_____	250	_____	_____	_____
Motor - HP_____	20	_____	_____	_____
Motor Type *_____	_____	_____	_____	_____
Yields of Wells in GPD_____	1000	_____	_____	_____
Auxiliary Power_____	PROPANE GEN.	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	STEEL	_____	_____	_____
Capacity of Tank_____	20,000	_____	_____	_____
Ground or Elevated_____	GROUND	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer_____	NA	_____	_____	_____
Type_____	_____	_____	_____	_____
Rated Horsepower_____	_____	_____	_____	_____
<u>Pumps</u>				
Manufacturer_____	_____	_____	_____	_____
Type_____	_____	_____	_____	_____
Capacity in GPM_____	_____	_____	_____	_____
Average Number of Hours Operated Per Day_____	_____	_____	_____	_____
Auxiliary Power_____	_____	_____	_____	_____

UTILITY NAME: CFAT H2O, INC.

YEAR OF REPORT
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SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_____	100,000	_____	_____
Type of Source_____	WELL	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_____	LIQUID CHLORINATED	_____	_____
Make_____	VT 100	_____	_____
Permitted Capacity (GPD)_____	100,000	_____	_____
High service pumping	NA	_____	_____
Gallons per minute_____	NA	_____	_____
Reverse Osmosis_____	NA	_____	_____
Lime Treatment		_____	_____
Unit Rating_____	NA	_____	_____
Filtration		_____	_____
Pressure Sq. Ft._____	NA	_____	_____
Gravity GPD/Sq.Ft._____		_____	_____
Disinfection		_____	_____
Chlorinator_____	YES	_____	_____
Ozone_____	NA	_____	_____
Other_____	NA	_____	_____
Auxiliary Power_____	YES	_____	_____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 90
2. Maximum number of ERCs * which can be served. 286
3. Present system connection capacity (in ERCs *) using existing lines. 286
4. Future connection capacity (in ERCs *) upon service area buildout. 350
5. Estimated annual increase in ERCs *. 10
6. Is the utility required to have fire flow capacity? NO
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities. NA
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
NA

9. When did the company last file a capacity analysis report with the DEP? NA
10. If the present system does not meet the requirements of DEP rules, submit the following:
NA
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 3424620
12. Water Management District Consumptive Use Permit # 2-83-0220AN
 - a. Is the system in compliance with the requirements of the CUP? YES
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

UTILITY NAME: CFAT H2O, INC.

YEAR OF REPORT DECEMBER 31, 2004

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization_____	\$ 2,500	\$ _____	\$ _____	\$ 2,500
352	Franchises_____	2,062	_____	_____	2,062
353	Land and Land Rights_____	39,000	_____	_____	39,000
354	Structures and Improvements_____	10,166	_____	_____	10,166
355	Power Generation Equipment_____	_____	_____	_____	_____
360	Collection Sewers - Force_____	81,058	_____	_____	81,058
361	Collection Sewers - Gravity_____	45,657	_____	_____	45,657
362	Special Collecting Structures_____	15,000	_____	_____	15,000
363	Services to Customers_____	8,500	_____	_____	8,500
364	Flow Measuring Devices_____	90	_____	_____	90
365	Flow Measuring Installations_____	5,610	_____	_____	5,610
370	Receiving Wells_____	97,500	998	_____	98,498
371	Pumping Equipment_____	_____	_____	_____	_____
380	Treatment and Disposal Equipment_____	16,840	_____	_____	16,840
381	Plant Sewers_____	_____	_____	_____	_____
382	Outfall Sewer Lines_____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
390	Office Furniture and Equipment_____	_____	_____	_____	_____
391	Transportation Equipment_____	_____	_____	_____	_____
392	Stores Equipment_____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
394	Laboratory Equipment_____	_____	_____	_____	_____
395	Power Operated Equipment_____	_____	_____	_____	_____
396	Communication Equipment_____	_____	_____	_____	_____
397	Miscellaneous Equipment_____	_____	_____	_____	_____
398	Other Tangible Plant_____	_____	_____	_____	_____
	Total Wastewater Plant_____	\$ 323,983	\$ 998	\$ _____	\$ 324,981 *

* This amount should tie to sheet F-5.

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	27	%	3.70%	\$ 2,244		376	\$ 2,620
351	Organizational	5		20.00%	2,500			2,500
352	Franchises	3		33.33%	2,061			2,061
355	Power Generation Equipment	27	%	3.70%	13,447		3,002	16,449
360	Collection Sewers - Force	40	%	2.50%	18,045		1,141	19,186
361	Collection Sewers - Gravity	35	%	2.86%	7,283		428	7,711
362	Special Collecting Structures	35	%	2.86%	4,121		242	4,363
363	Services to Customers	35	%	20.00%	90			90
364	Flow Measuring Devices	5	%	2.86%	2,687		160	2,847
365	Flow Measuring Installations	35	%	5.56%	21,988		5,435	27,423
370	Receiving Wells	18	%					
371	Pumping Equipment							
380	Treatment and Disposal Equipment	15	%	6.67%	9,879		1,122	11,001
381	Plant Sewers							
382	Outfall Sewer Lines		%					
389	Other Plant and Miscellaneous Equipment							
390	Office Furniture and Equipment							
391	Transportation Equipment		%					
392	Stores Equipment		%					
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment		%					
396	Communication Equipment		%					
397	Miscellaneous Equipment		%					
398	Other Tangible Plant							
	Totals				\$ 84,345	\$ 0	\$ 11,906	\$ 96,251 *

* This amount should tie to Sheet F-5.

UTILITY NAME: CFAT H2O, INC.

YEAR OF REPORT
DECEMBER 31,

2004

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees_____	\$
703	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	27,300
704	Employee Pensions and Benefits_____	
710	Purchased Wastewater Treatment_____	
711	Sludge Removal Expense_____	7,703
715	Purchased Power_____	8,358
716	Fuel for Power Production_____	
718	Chemicals_____	847
720	Materials and Supplies_____	
730	Contractual Services:	
	Billing_____	21,818
	Professional _____	1,873
	Testing_____	0
	Other_____	320
740	Rents_____	
750	Transportation Expense_____	
755	Insurance Expense_____	
765	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	
770	Bad Debt Expense_____	
775	Miscellaneous Expenses - REPAIRS AND MAINTENANCE & AMORT OF ACQ. ADJ._____	1,637
	Total Wastewater Operation And Maintenance Expense_____	\$ 69,856 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers Start of Year (d)	End of Year (e)	Number of or Equivalents (c x e) (f)
Residential Service	D	1.0			
All meter sizes					
General Service					
5/8"	D	1.0	221	217	217
3/4"	D	1.5			
1"	D	2.5		1	
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)	d"	18	1	2	36
Total			222	220	253

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: CFAT H2O, INC.

YEAR OF REPORT
DECEMBER 31, 2004

PUMPING EQUIPMENT

	1	2	3	4	5	
Lift Station Number_____						
Make or Type and nameplate data on pump_____	STA-RITE	STA-RITE				
Year installed_____	1990	1990				
Rated capacity_____	100 GPM	100 GPM				
Size_____	4"	4"				
Power:						
Electric_____	ELECTRIC	ELECTRIC				
Mechanical_____						
Nameplate data of motor_____	2.8 HP 12.6 AMP	2.8 HP 12.6 AMP				

SERVICE CONNECTIONS

Size (inches)_____	4"					
Type (PVC, VCP, etc.)_____	PVC					
Average length_____	30'					
Number of active service connections_____	120					
Beginning of year_____	120					
Added during year_____	0					
Retired during year_____						
End of year_____	120					
Give full particulars concerning inactive connections_____	N/A					

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches)_____	8"	6"			4"			
Type of main_____	PVC	PVC			PVC			
Length of main (nearest foot)_____	9287	803			3912			
Begining of year_____	9287	803			3912			
Added during year_____								
Retired during year_____								
End of year_____	9287	803			3912			

MANHOLES

Size (inches)_____	48"			
Type of Manhole_____	CONCRETE			
Number of Manholes:				
Beginning of year_____	22			
Added during year_____				
Retired during year_____				
End of Year_____	22			

UTILITY NAME: CFAT H2O, INC.

YEAR OF REPORT	
DECEMBER	2004

TREATMENT PLANT

Manufacturer_____	MARLOF	_____	_____
Type_____	CONCRETE	_____	_____
"Steel" or "Concrete"_____	CONCRETE	_____	_____
Total Permitted Capacity_____	125,000 GPD	_____	_____
Average Daily Flow_____	20000	_____	_____
Method of Effluent Disposal_____	SPRAYFIELD	_____	_____
Permitted Capacity of Disposal_____	125,000 GPD	_____	_____
Total Gallons of Wastewater treated_____	11,712,000 GPY	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer_____	N/A	_____	_____	_____	_____	_____
Capacity (GPM's)_____	_____	_____	_____	_____	_____	_____
Motor:						
Manufacturer_____	_____	_____	_____	_____	_____	_____
Horsepower_____	_____	_____	_____	_____	_____	_____
Power (Electric or Mechanical)_____	_____	_____	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January_____	992	_____	992
February_____	928	_____	928
March_____	992	_____	992
April_____	960	_____	960
May_____	992	_____	992
June_____	960	_____	960
July_____	992	_____	992
August_____	992	_____	992
September_____	960	_____	960
October_____	992	_____	992
November_____	960	_____	960
December_____	992	_____	992
Total for year_____	11,712	_____	11,712

If Wastewater Treatment is purchased, indicate the vendor: _____ N/A

UTILITY NAME: CFAT H2O, INC.

YEAR OF REPORT
DECEMBER 31, 2004

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. 115
2. Maximum number of ERCs* which can be served. 446
3. Present system connection capacity (in ERCs*) using existing lines. 446
4. Future connection capacity (in ERCs*) upon service area buildout. 500
5. Estimated annual increase in ERCs*. 10
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
installation of surge tank and upgrade spray field.
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known. NA
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? NO
If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? NO
If so, what are the utility's plans to comply with this requirement? _____

10. When did the company last file a capacity analysis report with the DEP? NA
11. If the present system does not meet the requirements of DEP rules, submit the following:
NA
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # 3042P01551

- * An ERC is determined based on one of the following methods:
- (a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
 - (b) If no historical flow data are available use:
$$\text{ERC} = (\text{Total SFR gallons sold (omit 000/365 days/280 gallons per day)})$$


CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--|--------------------------------|---|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| <input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

s Certified

1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>
---	---	---	---


 (signature of chief executive officer of the utility) *

1. <input type="checkbox"/>	2. <input type="checkbox"/>	3. <input type="checkbox"/>	4. <input type="checkbox"/>
--------------------------------	--------------------------------	--------------------------------	--------------------------------

N/A
 (signature of chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.