

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

CFAT H2O, INC.

Exact Legal Name of Respondent

WS719

552-10 481-5

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



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MAR 30 2000

Florida Public Service Commission
Division of Water and Wastewater

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1999

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DIVISION OF
WATER AND SEWER
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DANIEL J. COLLIER, P.A. Certified Public Accountant

1007 South East Fort King Street • Ocala, FL 34471 • (352) 732-5611

March 23, 2000

To the Board of directors:
CFAT H2O, Inc.

I have compiled the 1999 Annual Report of CFAT H2O, Inc. In the accompanying prescribed form, in accordance with the Statements on Accounting and Review Services issued by the American Institute of Certified Public Accountants.

My compilation was limited to presenting in the form prescribed by the Florida Public Service Commission, information that is the representation of the company's management. I have not audited or reviewed the prescribed form referred to above and, accordingly, do not express an opinion or any other form of assurance on it.

This report is presented in accordance of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.

Daniel J. Collier P.A.

Member of:
American Institute of C.P.A.
Florida Institute of C.P.A.

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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**FINANCIAL
SECTION**

REPORT OF

(EXACT NAME OF UTILITY)

CFAT H2O, INC.
P.O. BOX 5220 OCALA, FL 34478-5220
Mailing Address

1732 NE 25TH AVENUE OCALA, FL - MARION
Street Address County

Telephone Number 352-622-4949 Date Utility First Organized 02/11/83

Fax Number 352-732-4366 E-mail Address CHARLIE@ALTERNATIVEPHONE.COM

Sunshine State One-Call of Florida, Inc. Member No. MIR598

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: _____

Name of subdivisions where services are provided: _____

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: CHARLES DEMENZES	MANAGER	P.O. BOX 5220 OCALA, FL 34478	
Person who prepared this report: DANIEL J. COLLIER P.A.	CPA	1007 S.E. FORT KING ST. OCALA FL 34471	
Officers and Managers: RONALD CHASE	PRESIDENT	P.O. BOX 5220 OCALA, FL 34478	\$ _____
			\$ _____
JOHN FANNON	VICE PRESIDENT	P.O. BOX 5220 OCALA, FL 34478	\$ _____
			\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
RONALD CHASE	52%	P.O. BOX 5220 OCALA, FL 34478	\$ _____
			\$ _____
JOHN FANNON	24%	P.O. BOX 5220 OCALA, FL 34478	\$ _____
			\$ _____
ESTATE OF PETER TAMBURO	24%	P.O. BOX 5220 OCALA, FL 34478	\$ _____
			\$ _____

UTILITY NAME: CFAT H2O, INC.

YEAR OF REPORT
DECEMBER 31, 1999

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 36,863	\$ 61,066	\$ _____	\$ 97,929
Commercial_____		_____	_____	_____	0
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues_____		_____	_____	_____	_____
Other TURN ON/OFF_____		_____	_____	_____	0
Total Gross Revenue_____		\$ 36,863	\$ 61,066	\$ _____	\$ 97,929
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 23,990	\$ 46,144	\$ _____	\$ 70,134
Depreciation Expense_____	F-5	4,361	3,793	_____	8,154
CIAC Amortization Expense_____	F-8	(3,887)	(3,937)	_____	(7,824)
Taxes Other Than Income_____		2,474	3,543	_____	6,017
Income Taxes_____	F-7	_____	_____	_____	_____
Total Operating Expense_____		\$ 26,938	49,543	_____	\$ 76,481
Net Operating Income (Loss)		\$ 9,925	\$ 11,523	\$ _____	\$ 21,448
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ 113	\$ 113
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		(4,831)	(4,829)	_____	(9,660)
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ 5,094	\$ 6,694	\$ 113	\$ 11,901

UTILITY NAME: CFAT H2O, INC.

YEAR OF REPORT DECEMBER 31, 1999

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 301,924	\$ 289,466
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>75,437</u>	<u>67,283</u>
Net Utility Plant -----		\$ 226,487	\$ 222,183
Cash -----		28,572	388
Customer Accounts Receivable (141) -----		2,990	1,129
Other Assets (Specify): -----			
UTILITY DEPOSIT -----		1,240	1,240
PLANT HELD FOR FUTURE USE -----		4,250	4,250
ACQUISITION ADJUSTMENT -----		<u>101,654</u>	<u>101,654</u>
Total Assets -----		\$ <u>365,193</u>	\$ <u>330,844</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	100	200
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		45,000	44,900
Retained Earnings (215) -----	F-6	(2,041)	(13,942)
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>43,059</u>	\$ <u>31,158</u>
Long Term Debt (224) -----	F-6	\$ 98,947	\$ 102,221
Accounts Payable (231) -----			
Notes Payable (232) -----			
Customer Deposits (235) -----		13,290	6,005
Accrued Taxes (236) -----		4,407	2,232
Other Liabilities (Specify) -----			
MANAGEMENT FEE PAYABLE -----		<u>12,000</u>	
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>193,490</u>	<u>189,228</u>
Total Liabilities and Capital -----		\$ <u>365,193</u>	\$ <u>330,844</u>

UTILITY NAME: CFAT H2O, INC.

YEAR OF REPORT DECEMBER 31, 1999

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service -----	\$ 146,908	\$ 155,016	\$ _____	\$ 301,924
Construction Work in -----	_____	_____	_____	_____
Other (Specify) _____ _____ _____	_____	_____	_____	_____
Total Utility Plant _____	\$ 146,908	\$ 155,016	\$ _____	\$ 301,924

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ 26,116	\$ 41,167	\$ _____	\$ 67,283
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ 4,361	\$ 3,793	\$ _____	\$ 8,154
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____ _____	_____	_____	_____	_____
Total Credits _____	\$ 4,361	\$ 3,793	\$ _____	\$ 8,154
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____ _____	_____	_____	_____	_____
Total Debits _____	\$ 0	\$ 0	\$ _____	\$ 0
Balance End of Year _____	\$ 34,838	\$ 48,753	\$ _____	\$ 75,437

UTILITY NAME: CFAT H2O, INC.

YEAR OF REPORT DECEMBER 31, 1999

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	N/A
Shares authorized _____	1000	
Shares issued and outstanding _____	100	
Total par value of stock issued _____	100	
Dividends declared per share for year _____		

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ N/A	\$ (13,942)
Changes during the year (Specify): LESS CURRENT YEAR PROFIT (LOSS) _____		11,901

Balance end of year _____	\$ _____	\$ (2,041)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ N/A	\$ _____
Changes during the year (Specify): _____		

Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
STOCKHOLDER LOANS _____	VAR.	DEMAND	\$ 9,824
REFUNDABLE ADVANCE _____	VAR.	DEFERRED	9,250
ADVANCES FOR CONSTRUCTION _____	VARIABLE	DEMAND	7,000
UNION PLANTERS BANK _____	9.00%	MO	72,873
Total _____			\$ 98,947

UTILITY NAME: CFAT H2O, INC.

YEAR OF REPORT DECEMBER 31, 1999

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	_____	_____	_____	_____
Regulatory assessment fee _____	1659	2748	_____	4407
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Taxes Accrued _____	\$ 1659	\$ 2748	\$ _____	\$ 4407

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
MIRA INTERNATIONAL, INC.	\$ 4,797	\$ 11,193	MANAGEMENT & MAINTENANCE
AQUA PURE	\$ 3,613	\$ 4,558	PLANT OPERATION & TESTING
DANIEL J. COLLIER P.A.	\$ 430	\$ 430	ACCOUNTING & AUDIT FEES
RON CHASE	\$ 3,600	\$ 8,400	ADMINISTRATION
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: CFAT H2O, INC.

YEAR OF REPORT DECEMBER 31 1999

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ 101,503	\$ 120,424	\$ 221,927
2) Add credits during year - CORRECT MISOST 1998	197		197
3) Total_____	\$ 12,086	\$	\$ 12,086
4) Deduct charges during the year_____	113,786	120,424	234,210
5) Balance end of year_____	113,786	120,424	234,210
6) Less Accumulated Amortization_____	16,063	24,657	40,720
7) Net CIAC_____	\$ 97,723	\$ 95,767	\$ 193,490

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total_____		\$ 0	\$
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)_____			\$ 0

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year_____	\$ 11,979	\$ 20,720	\$ 32,699
Add Credits During Year:_____	_____	_____	_____
Deduct Debits During Year:_____	3,887	3,937	7,824
CORRECT MISPOST IN 1998	197		
Balance End of Year (Must agree with line #6 above.)	\$ 16,063	\$ 24,657	\$ 40,523

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: CFAT H2O, INC.

YEAR OF REPORT DECEMBER 31 1999

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

NO AFUDC WAS CHARGED THIS YEAR THUS N/A

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

**WATER
OPERATING
SECTION**

UTILITY NAME: CFAT H2O, INC.

YEAR OF REPORT DECEMBER 31 1999

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ 2,500	\$	\$	\$ 2,500
302	Franchises	1,062			1,062
303	Land and Land Rights	19,500			19,500
304	Structures and Improvements				
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	4,250			4,250
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment	7,226			7,226
311	Pumping Equipment	4,432			4,432
320	Water Treatment Equipment	220			220
330	Distribution Reservoirs and Standpipes	13,000			13,000
331	Transmission and Distribution Lines	60,695			60,695
333	Services	15,635			15,635
334	Meters and Meter Installations	8,262	9,919		18,181
335	Hydrants				
336	Backflow Prevention Devices				
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	207			207
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ 136,989	\$ 9,919	\$	\$ 146,908

UTILITY NAME: CFAT H2O, INC.

YEAR OF REPORT
DECEMBER 31, 1999

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f+g+h=i) (i)
304	Structures and Improvements							
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
301	1993 Rate Case Expense	5	%	20.00%	2,500			2,500
302	Franchises	29	%	3.45%	164		36	200
307	Wells and Springs	27	%	3.70%	2,515		157	2,672
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains		%					
310	Power Generating Equipment	15	%	6.67%	873		481	1,354
311	Pumping Equipment	15	%	6.67%	211		295	506
320	Water Treatment Equipment	11	%	9.09%	126		20	146
330	Distribution Reservoirs & Standpipes	30	%	3.33%	5,197		433	5,630
331	Trans. & Dist Mains	40	%	2.50%	11,732		1,517	13,249
333	Services	35	%	2.86%	4,013		446	4,459
334	Meter & Meter Installations	17	%	5.88%	395		963	1,358
335	Hydrants							
336	Backflow Prevention Devices		%					
339	Other Plant and Miscellaneous Equipment	20	%	5.00%	(1,655)			(1,655)
340	Office Furniture and Equipment	6	%	16.67%				0
341	Transportation Equipment	5	%	20.00%				0
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment	15	%	6.67%	45		13	58
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				\$ 26,116	\$ 0	\$ 4,361	\$ 30,477

* This amount should be to Sheet F-5.

UTILITY NAME: CFAT H2O, INC.

YEAR OF REPORT DECEMBER 31, 1999

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
604	Employee Pensions and Benefits	_____
610	Purchased Water	_____
615	Purchased Power	_____
616	Fuel for Power Production	1,645
618	Chemicals	604
620	Materials and Supplies	1,483
630	Contractual Services:	
	Billing	4,797
	Professional	430
	Testing	1,305
	Other	7,213
640	Rents	_____
650	Transportation Expense	_____
655	Insurance Expense	_____
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	360
670	Bad Debt Expense	_____
675	Miscellaneous Expenses - REPAIRS & MAINTENANCE	6,153
	Total Water Operation And Maintenance Expense	\$ 23,990 •
	* This amount should tie to Sheet F-3.	

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	179	223	223
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____	_____
Total			<u>179</u>	<u>223</u>	<u>223</u>

** D = Displacement
C = Compound
T = Turbine

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January	NONE	498	64	434	434
February		473	7	466	466
March		1,421	891	530	530
April		883	116	767	767
May		870	180	690	690
June		950	106	844	844
July		1,408	672	736	736
August		905	228	677	677
September		842	25	817	817
October		955	222	733	733
November		871	122	749	749
December		896	170	726	726
Total for Year		10,972	2,803	8,169	8,169

If water is purchased for resale, indicate the following:

Vendor NA
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	4"	3830			3830
PVC	6"	4270			4270
PVC	8"	2975			2975

UTILITY NAME: CFAT H2O, INC.

YEAR OF REPORT DECEMBER 31, 1999

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day _____	100,000	_____	_____
Type of Source _____	WELL	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	LIQUID CHLORINATED	_____	_____
Make _____	VT 100	_____	_____
Permitted Capacity (GPD) _____	100,000	_____	_____
High service pumping _____	NA	_____	_____
Gallons per minute _____	NA	_____	_____
Reverse Osmosis _____	NA	_____	_____
Lime Treatment _____		_____	_____
Unit Rating _____	NA	_____	_____
Filtration _____		_____	_____
Pressure Sq. Ft. _____	NA	_____	_____
Gravity GPD/Sq.Ft. _____		_____	_____
Disinfection _____		_____	_____
Chlorinator _____	YES	_____	_____
Ozone _____	NA	_____	_____
Other _____	NA	_____	_____
Auxiliary Power _____	YES	_____	_____

UTILITY NAME: CFAT H2O, INC.

YEAR OF REPORT
DECEMBER 31, 1999

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 32
2. Maximum number of ERCs * which can be served. 250
3. Present system connection capacity (in ERCs *) using existing lines. 250
4. Future connection capacity (in ERCs *) upon service area buildout. 250
5. Estimated annual increase in ERCs *. 10
6. Is the utility required to have fire flow capacity?
If so, how much capacity is required? NO
7. Attach a description of the fire fighting facilities. NA
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system
NA
9. When did the company last file a capacity analysis report with the DEP? NA
10. If the present system does not meet the requirements of DEP rules, submit the following:
NA
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 3424620
12. Water Management District Consumptive Use Permit # 2-83-0220AN
 - a. Is the system in compliance with the requirements of the CUP? YES
 - b. If not, what are the utility's plans to gain compliance? _____

- * An ERC is determined based on one of the following methods:
- (a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
 - (b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days)/350 gallons per day).

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: CFAT H2O, INC.

YEAR OF REPORT DECEMBER 31, 1999

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization _____	\$ 2,500	\$ _____	\$ _____	\$ 2,500
352	Franchises _____	2,062	_____	_____	2,062
353	Land and Land Rights _____	39,000	_____	_____	39,000
354	Structures and Improvements _____	5,516	_____	_____	5,516
355	Power Generation Equipment _____	_____	_____	_____	_____
360	Collection Sewers - Force _____	7,700	_____	_____	7,700
361	Collection Sewers - Gravity _____	45,657	_____	_____	45,657
362	Special Collecting Structures _____	15,000	_____	_____	15,000
363	Services to Customers _____	8,500	_____	_____	8,500
364	Flow Measuring Devices _____	90	_____	_____	90
365	Flow Measuring Installations _____	5,610	_____	_____	5,610
370	Receiving Wells _____	7,625	2,539	_____	10,164
371	Pumping Equipment _____	_____	_____	_____	_____
380	Treatment and Disposal Equipment _____	13,217	_____	_____	13,217
381	Plant Sewers _____	_____	_____	_____	_____
382	Outfall Sewer Lines _____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment _____	_____	_____	_____	_____
390	Office Furniture and Equipment _____	_____	_____	_____	_____
391	Transportation Equipment _____	_____	_____	_____	_____
392	Stores Equipment _____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment _____	_____	_____	_____	_____
394	Laboratory Equipment _____	_____	_____	_____	_____
395	Power Operated Equipment _____	_____	_____	_____	_____
396	Communication Equipment _____	_____	_____	_____	_____
397	Miscellaneous Equipment _____	_____	_____	_____	_____
398	Other Tangible Plant _____	_____	_____	_____	_____
	Total Wastewater Plant _____	\$ 152,477	\$ 2,539	\$ _____	\$ 155,016 *

* This amount should tie to sheet F-5.

UTILITY NAME: CFAT H2O, INC.

YEAR OF REPORT
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ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct No (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	27	%	3.70%	\$ 823		204	\$ 1,027
351	Organizational	5		20.00%	2,500			2,500
352	Franchises	3		33.33%	2,061			2,061
355	Power Generation Equipment		%					
360	Collection Sewers - Force	27	%	3.70%	3,418		285	3,703
361	Collection Sewers - Gravity	40	%	2.50%	12,340		1,141	13,481
362	Special Collecting Structures	35	%	2.86%	5,143		428	5,571
363	Services to Customers	35	%	2.86%	2,911		242	3,153
364	Flow Measuring Devices	5	%	20.00%	90			90
365	Flow Measuring Installations	35	%	2.86%	1,887		160	2,047
370	Receiving Wells	18	%	5.56%	5,080		452	5,532
371	Pumping Equipment							
380	Treatment and Disposal Equipment	15	%	6.67%	4,914		881	5,795
381	Plant Sewers							
382	Outfall Sewer Lines		%					
389	Other Plant and Miscellaneous Equipment							
390	Office Furniture and Equipment							
391	Transportation Equipment		%					
392	Stores Equipment		%					
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment		%					
397	Miscellaneous Equipment		%					
398	Other Tangible Plant		%					
	Totals				\$ 41,167	\$ 0	\$ 3,793	\$ 44,960 *

* This amount should be to Sheet F-5.

UTILITY NAME: CFAT H2O, INC.

YEAR OF REPORT DECEMBER 31, 1999

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct No	Account Name	Amount
701	Salaries and Wages - Employees	\$ _____
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
704	Employee Pensions and Benefits	_____
710	Purchased Wastewater Treatment	_____
711	Sludge Removal Expense	7,742
715	Purchased Power	5,270
716	Fuel for Power Production	_____
718	Chemicals	552
720	Materials and Supplies	2,683
730	Contractual Services:	_____
	Billing	11,193
	Professional	430
	Testing	_____
	Other	12,958
740	Rents	_____
750	Transportation Expense	_____
755	Insurance Expense	360
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	_____
770	Bad Debt Expense	_____
775	Miscellaneous Expenses - REPAIRS AND MAINTENANCE	4,946
	Total Wastewater Operation And Maintenance Expense	\$ 46,144 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	_____	_____	_____
General Service					
5/8"	D	1.0	179	223	223
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____	_____
Total			<u>179</u>	<u>223</u>	<u>223</u>

** D = Displacement
C = Compound
T = Turbine

PUMPING EQUIPMENT

Lift Station Number _____	1	2	3	4	5	
Make or Type and nameplate data on pump _____	STA-RITE	STA-RITE				
Year installed _____	1990	1990				
Rated capacity _____	100 GPM	100 GPM				
Size _____	4"	4"				
Power:						
Electric _____	ELECTRIC	ELECTRIC				
Mechanical _____						
Nameplate data of motor _____	2.8 HP 12.6 AMP	2.8 HP 12.6 AMP				

SERVICE CONNECTIONS

Size (inches) _____	4"					
Type (PVC, VCP, etc.) _____	PVC					
Average length _____	30'					
Number of active service connections _____	120					
Beginning of year _____	120					
Added during year _____	0					
Retired during year _____						
End of year _____	120					
Give full particulars concerning inactive connections _____	N/A					

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches) _____	8"	6"			4"			
Type of main _____	PVC	PVC			PVC			
Length of main (nearest foot) _____	9287	803			3912			
Beginning of year _____	9287	803			3912			
Added during year _____								
Retired during year _____								
End of year _____	9287	803			3912			

MANHOLES

Size (inches) _____	4'			
Type of Manhole _____	CONCRETE			
Number of Manholes:				
Beginning of year _____	22			
Added during year _____				
Retired during year _____				
End of Year _____	22			

UTILITY NAME: CFAT H2O, INC.

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TREATMENT PLANT

Manufacturer_____	MARLOF	_____	_____
Type_____	CONCRETE	_____	_____
"Steel" or "Concrete"_____	CONCRETE	_____	_____
Total Permitted Capacity_____	125,000 GPD	_____	_____
Average Daily Flow_____	20000	_____	_____
Method of Effluent Disposal_____	SPRAYFIELD	_____	_____
Permitted Capacity of Disposal_____	125,000 GPD	_____	_____
Total Gallons of Wastewater treated_____	7663000 GPY	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer_____	N/A	_____	_____	_____	_____	_____
Capacity (GPM's)_____	_____	_____	_____	_____	_____	_____
Motor:	_____	_____	_____	_____	_____	_____
Manufacturer_____	_____	_____	_____	_____	_____	_____
Horsepower_____	_____	_____	_____	_____	_____	_____
Power (Electric or Mechanical)_____	_____	_____	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Callons to Customers	Effluent Gallons Disposed of on site
January_____	415,000	_____	415,000
February_____	422,000	_____	422,000
March_____	490,000	_____	490,000
April_____	692,000	_____	692,000
May_____	678,000	_____	678,000
June_____	744,000	_____	744,000
July_____	679,000	_____	679,000
August_____	669,000	_____	669,000
September_____	771,000	_____	771,000
October_____	680,000	_____	680,000
November_____	732,000	_____	732,000
December_____	691,000	_____	691,000
Total for year_____	7,663,000	_____	7,663,000

If Wastewater Treatment is purchased, indicate the vendor: _____ N/A _____

UTILITY NAME: CFAT H2O, INC.

YEAR OF REPORT
DECEMBER 31, 1999

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. 39
2. Maximum number of ERCs* which can be served. 250
3. Present system connection capacity (in ERCs*) using existing lines. 250
4. Future connection capacity (in ERCs*) upon service area buildout. 250
5. Estimated annual increase in ERCs*. 10
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
installation of surge tank and upgrade spray field.

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known. NA
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? NO
If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? NO
If so, what are the utility's plans to comply with this requirement? _____
10. When did the company last file a capacity analysis report with the DEP? NA
11. If the present system does not meet the requirements of DEP rules, submit the following:
NA
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # 3042P01551

- * An ERC is determined based on one of the following methods:
- (a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
 - (b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

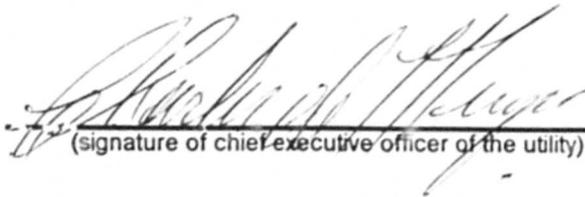
CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES NO 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.
- YES NO 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- NO 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- YES NO 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.


 (signature of chief executive officer of the utility)

1. 2. 3. 4.

N/A
 (signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.