CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES (Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

Grenelefe Utilities, Inc. Exact Legal Name of Respondent

> 507-W/589-S Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1999

ECONOMIC DE DIN ATION

THIS PAGE LEFT BLANK INTENTIONALLY

GENERAL INSTRUCTIONS

- Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
- 2. Interpret all accounting words and phrases in accordance with the USOA.
- Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable".
 Do not omit any pages.
- 5. Where dates are called for, the month and day should be stated as well as the year.
- All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
- Complete this report by means which result in a permanent record, such as by computer or typewriter.
- 8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
- 9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
- 10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
- All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
- 12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
- 13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
- 14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

Florida Public Service Commission Division of Water and Wastewater 2540 Shumard Oak Boulevard Tallahassee, Florida 32399-0873

The fourth copy should be retained by the utility.

TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
EXE	CUTIVE	SUMMARY	
Certification General Information	E-1 E-2	Business Contracts with Officers, Directors and Affiliates	E-7
Directory of Personnel Who Contact the FPSC	E-3	Affiliation of Officers & Directors	E-8
Company Profile	E-4	Businesses which are a Byproduct, Coproduct or	E-0
Parent / Affiliate Organization Chart	E-5	Joint Product Result of Providing Service	E-9
Compensation of Officers & Directors	E-6	Business Transactions with Related Parties. Part I and II	E-10
FIN	ANCIAL	SECTION	
Comparative Balance Sheet -	F-1	Unamortized Debt Discount / Expense / Premium	
Assets and Other Debits Comparative Balance Sheet -	F 2	Extraordinary Property Losses	F-13
	F-2	Miscellaneous Deferred Debits	F-14
Equity Capital and Liabilities Comparative Operating Statement	F-3	Capital Stock	F-15
Schedule of Year End Rate Base	F-4	Bonds Statement of Bataland Familia	F-15
Sohedule of Year End Capital Structure	F-5	Statement of Retained Earnings Advances from Associated Companies	F-16 F-17
Capital Structure Adjustments	F-6	Long Term Debt	F-17
Utility Plant	F-7	Notes Payable	F-17
Utility Plant Acquisition Adjustments	F-7	Accounts Payable to Associated Companies	F-18
Accumulated Depreciation	F-8	Accrued Interest and Expense	F-19
Accumulated Amortization	F-8	Misc. Current & Accrued Liabilities	F-20
Regulatory Commission Expense -	F-9	Advances for Construction	F-21
Amortization of Rate Case Expense		Other Deferred Credits	F-21
Nonutility Property	F-9	Contributions In Aid of Construction	F-22
Special Deposits	F-9	Accumulated Amortization of CIAC	F-23
Investments and Special Funds	F-10	Reconciliation of Reported Net Income with	F-23
Accounts and Notes Receivable - Net	F-11	Taxable Income for Federal Income Taxes	
Accounts Receivable from Associated Companies			
Notes Receivable from Associated Companies	F-12		
Miscellaneous Current & Accrued Assets	F-12		

TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
WATEI	R OPERAT	TION SECTION	
Listing of Water System Groups	W-1	CIAC Additions / Amortization	W-8
Schedule of Year End Water Rate Base	W-2	Water Operating Revenue	W-9
Water Operating Statement	W-3	Water Utility Expense Accounts	W-10
Water Utility Plant Accounts	W-4	Pumping and Purchased Water Statistics.	W-11
Basis for Water Depreciation Charges	W-5	Source Supply	
Analysis of Entries in Water Depreciation	W-6	Water Treatment Plant Information	W-12
Reserve		Calculation of ERC's	W-13
Contributions In Aid of Construction	W-7	Other Water System Information	W-14
WASTEWA	TER OPE	RATION SECTION	
Listing of Wastewater System Groups	S-1	Contributions In Aid of Construction	S-7
Schedule of Year End Wastewater Rate Base	S-2	CIAC Additions / Amortization	S-8
Wastewater Operating Statement	S-3	Wastewater Utility Expense Accounts	S-9
Wastewater Utility Plant Accounts	S-4	Wastewater Operating Revenue	S-10
A - 1 : CP : : : : : : : : : : : : : : : : :	S-5	Calculation of ERC's	S-11
Analysis of Entries in Wastewater Depreciation			
Reserve	1	Wastewater Treatment Plant Information	S-12

THIS PAGE LEFT BLANK INTENTIONALLY

EXECUTIVE SUMMARY

THIS PAGE LEFT BLANK INTENTIONALLY

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES X	NO	1.	The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.
YES X	NO	2.	The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
YES	NO	3.	There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
YES	NO	4.	The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.
		1. X	Items Certified 2. 3. 4. X X X (Signature of Chief Exceptive Officer of the utility.)*
		1. X	2 3. 4. X X X X (Signature of Chief Financia) Officer of the utility)

 Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06. Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT December 31, 1999

Grenelefe Utilities, Inc.	County: Polk
(Exact Name of Utility)	County, Pork
List below the exact mailing address of the utility for which normal	il correspondence should be sent:
3200 State road 546	
Haines City, Florida 33844	
Telephone: (941) 422-7500 ext. 5001	
E Mail Address:	
WEB Site:	
Sunshine State One-Call of Florida, Inc. Member Number	
Name and address of person to whom correspondence concerning t	his report should be addressed:
Art Relyea, Controller	
3200 State Road 546	
Haines City, Florida 33844	
Telephone(941) 422-7500 ext. 5001	
List below the address of where the utility's books and records are l	ocated:
3200 State Road 546	
Haines City, Florida 33844	
Telephone(941) 422-7500 ext. 5001	
List below any groups auditing or reviewing the records and operat	ions:
Public Resources Management Group, Inc.	
Date of original organization of the utility: 1983	
Check the appropriate business entity of the utility as filed with the	Internal Revenue Service
Individual Partnership Sub S Corporation 112	
list below every corporation or person owning or holding directly of the utility:	or indirectly 5% or more of the voting securities
	Percent
Sports Shinko (Florida) Company Ltd	Ownership
 Sports Shinko (Florida) Company, Ltd. 	100%
3.	
4.	
5.	
6.	
7.	
8.	

Note: Sports Shinko Utilities, Inc. is the legal name. Grenelefe Utilities, Inc. is sometimes used as a trade name. Grenelefe Utilities, Inc. is the name used during the certification process with the FPSC.

DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Doug Leedke	Managing Director		Operational
Art Relyea	Controller		Operational
Chuck Edge	Manager		Operational
Bruce Delvalle	Attorney	Bruce Delvalle	Legal
Robert Ori	Rate Consultant	Public Resources Mgt Grp.	Operational/Accounting
	-		
		1	

⁽¹⁾ Also list appropriate legal counsel, accountants and others who may not be on general payroll.

⁽²⁾ Provide individual telephone numbers if the person is not normally reached at the company.

⁽³⁾ Name of company employed by if not on general payroll.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- Brief company history.
- Public services rendered.
- C. Major goals and objectives.
- Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.
- A Located in northeast Polk County, Grenelefe Utilities, Inc. provides water and wastewater service to the Grenelefe Golf and Tennis Resort and private residential and commercial customers. The utility was placed under the jurisdiction of the FPSC as of May 14, 1996. Prior to that time, it was regulated by the Polk County Utilities Commission.
- B The utility's public services rendered are water and wastewater service for residential, commercial, and fire protection.
- C The utility's major goals and objectives are to provide quality water and wastewater service to its customers and meet the requirements of the Southwest Florida Water Management District.
- D The utility is in the process of conforming to the FPSC system of accounts and functions.
- E The utility is near build out. There is minor growth expected, if any.
- F The utility is currently a wholly-owned subsidiary of Sports Shinko Co. Ltd. and is operated on a consolidated basis.

PARENT / AFFILIATE ORGANIZATION CHART

Current as of December 31, 1999

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility. The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

Sports Shinko (Florida) Company, Ltd. (p	parent)
Grenelefe Utilities, Inc.	
Note: Does not include	e other subsidiaries of Sports Shinko (Florida) Co.m Ltd
	Com Eur

COMPENSATION OF OFFICERS

President	Laurahan 50/	
. ,	Less than 5%	\$ (
Vice President	Less than 5%	 (
Secretary/Treasurer_	Less than 5%	(

COMPENSATION OF DIRECTORS

NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Doug Leedke	Managing Director		s 0
Art Relyea	Controller	•	0

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
Not Applicable	Not Applicable	\$ Not Applicable	Not Applicable
			-

^{*} Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Toshio Kinoshita	Sports Shinko (Florida) Company	President	
	Sports Shinko (USA) Co., Ltd.		
Takeshi Kinoshita	Sports Shinko (Florida) Company	Vice President	
	Sports Shinko (USA) Co., Ltd.		
Tsugio Fukuda	Sports Shinko (Florida) Company	Secretary/Treasurer	
	Sports Shinko (USA) Co., Ltd.		
Doug Leedke	Sports Shinko (Florida) Company	Managing Director	
Art Relyea	Sports Shinko (Florida) Company	Controller	
Note: This includes all businesses	in the continental United States		

YEAR OF REPORT December 31, 1999

UTILITY NAME: Grenelefe Utilities, Inc.

BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT RESULT OF PROVIDING WATER OR WASTEWATER SERVICE

fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. revenue and expenses segregated out as nonutility also.

	ASSETS		REVENUES	S	FXPENSES	9
BUSINESS OR SERVICE CONDUCTED (a)	BOOK COST OF ASSETS (b)	ACCOUNT NUMBER (c)	REVENUES GENERATED (d)	ACCOUNT NUMBER (e)	EXPENSES INCURRED (0	ACCOUNT NUMBER (9)
	S		s		S	
There is a resort and several communities that are provided services by the utility.	vices by the utility.					

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

- Enter in this part all transactions involving services and products received or provided.
- 2. Below are some types of transactions to include:
 - -management, legal and accounting services
 - -computer services
 - -engineering & construction services
 - -repairing and servicing of equipment
- -material and supplies furnished
- -leasing of structures, land, and equipment
- -rental transactions
- -sale, purchase or transfer of various products

NAME OF COMPANY	DESCRIPTION	CONTRACT OR	ANNU	AL CHARGES
NAME OF COMPANY OR RELATED PARTY (a)	SERVICE AND/OR NAME OF PRODUCT (b)	AGREEMENT EFFECTIVE DATES (c)	(P)urchased (S)old (d)	AMOUNT (e)
Sports Shinko Florida) Co., Inc.	Management Fee	Unwritten Agreement		\$ 60,000
				
-				

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

		with "S". mn (d)) in a supplemental	FAIR MARKET VALUE (f)	8
		 (a) Enter name of related party or company. (b) Describe briefly the type of assets purchased, sold or transferred. (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S". (d) Enter the net book value for each item reported. (e) Enter the net profit or loss for each item reported. (column (c) - column (d)) (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value. 	GAIN OR LOSS (e)	S
d Transfer of Assets	tions follow:	 (a) Enter name of related party or company. (b) Describe briefly the type of assets purchased, sold or transferred (c) Enter the total received or paid. Indicate purchase with "P" and s (d) Enter the net book value for each item reported. (e) Enter the net profit or loss for each item reported. (column (c) - c (f) Enter the fair market value for each item reported. In space below schedule, describe the basis used to calculate fair market value. 	NET BOOK VALUE (d)	5
Specific Instructions: Sale, Purchase and Transfer of Assets	3. The columnar instructions follow:	 (a) Enter name of relation (b) Describe briefly to a control of Enter the net bool (c) Enter the net proform (d) Enter the net proform (e) Enter the fair mark (f) Enter the fair mark 	SALE OR PURCHASE PRICE (c)	8
Part II. Specific Instruct		ftransactions to include: puipment nd and structures curities stock dividends	DESCRIPTION OF ITEMS (b)	
	Enter in this part all transactions relating to the purchase, sale, or transfer of assets.	Below are examples of some types of transactions to include: -purchase, sale or transfer of equipment -purchase, sale or transfer of land and structures -purchase, sale or transfer of securities -noneash transfers of assets -noneash dividends other than stock dividends -write-off of bad debts or loans	NAME OF COMPANY OR RELATED PARTY (a)	Not Applicable
	-	C1		ž

THIS PAGE LEFT BLANK INTENTIONALLY

FINANCIAL SECTION

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)		PREVIOUS YEAR (d)		CURRENT YEAR (e)
101-106	UTILITY PLANT		Т			
108-110	Utility Plant	F-7	S	3,575,777	\$	3,592,82
100-110	Less: Accumulated Depreciation and Amortization	F-8	-	1,590,070	-	1,726,65
	Net Plant		s	1,985,707	s	1,866,17
114-115	Utility Plant Acquisition adjustment (Net)	F-7	⊢		+	
116 •	Other Utility Plant Adjustments					
	Total Net Utility Plant		s	1,985,707	s	1,866,17
	OTHER PROPERTY AND INVESTMENTS		┢		+-	
121	Nonutility Property	F-9	s		s	
122	Less: Accumulated Depreciation and Amortization		L		ľ	
•	Net Nonutility Property		,		5	
123	Investment In Associated Companies	F-10	Ť		1	
124	Utility Investments	F-10	1		1	
125	Other Investments	F-10	1		1	
126-127	Special Funds	F-10				
	Total Other Property & Investments		s		s	
	CURRENT AND ACCRUED ASSETS				\vdash	
131	Cash		5	20,000	\$	
132	Special Deposits	F-9	l			
133	Other Special Deposits	F-9	ļ			
134	Working Funds		1			
	Temporary Cash Investments					
135	in point y cash investments					
	Accounts and Notes Receivable, Less Accumulated				1	
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11		312,997		198,73
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts Accounts Receivable from Associated Companies	F-11 F-12		312,997		198,73
141-144 145 146	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts Accounts Receivable from Associated Companies Notes Receivable from Associated Companies			312,997		198,73
141-144 145 146 151-153	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts Accounts Receivable from Associated Companies Notes Receivable from Associated Companies Material and Supplies	F-12		312,997		198,73
141-144 145 146 151-153 161	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts Accounts Receivable from Associated Companies Notes Receivable from Associated Companies Material and Supplies Stores Expense	F-12		312,997		198,73
141-144 145 146 151-153 161 162	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts Accounts Receivable from Associated Companies Notes Receivable from Associated Companies Material and Supplies Stores Expense Prepayments	F-12		312,997 24,107		
141-144 145 146 151-153 161 162 171	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts Accounts Receivable from Associated Companies Notes Receivable from Associated Companies Material and Supplies Stores Expense Prepayments Accrued Interest and Dividends Receivable	F-12				
141-144 145 146 151-153 161 162 171	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts Accounts Receivable from Associated Companies Notes Receivable from Associated Companies Material and Supplies Stores Expense Prepayments Accrued Interest and Dividends Receivable Rents Receivable	F-12				
141-144 145 146 151-153 161 162 171 172 •	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts Accounts Receivable from Associated Companies Notes Receivable from Associated Companies Material and Supplies Stores Expense Prepayments Accrued Interest and Dividends Receivable Rents Receivable Accrued Utility Revenues	F-12 F-12				
141-144 145 146 151-153 161 162 171	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts Accounts Receivable from Associated Companies Notes Receivable from Associated Companies Material and Supplies Stores Expense Prepayments Accrued Interest and Dividends Receivable Rents Receivable	F-12				198,73. 25,078

Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (c)
181 182 183 184 185 • 186 187 •	DEFERRED DEBITS Unamortized Debt Discount & Expense Extraordinary Property Losses Preliminary Survey & Investigation Charges Clearing Accounts Temporary Facilities Misc. Deferred Debits Research & Development Expenditures Accumulated Deferred Income Taxes	F-13 F-13	\$	\$
	Total Deferred Debits		\$	s
	TOTAL ASSETS AND OTHER DEBITS		\$ 2,342,811	\$ 2,089,984

[·] Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

ACCT.	EQUITY CAPITAL AN	REF.	Г	PREVIOUS	Т	CURRENT
NO.	ACCOUNT NAME	PAGE	1	YEAR	1	YEAR
(a)	(b)	(c)		(d)		(e)
	EQUITY CAPITAL		Г		Г	
201	Common Stock Issued	F-15	S	1	S	1
204	Preferred Stock Issued	F-15				
202,205 *	Capital Stock Subscribed			•		
203,206 *	Capital Stock Liability for Conversion					
207 *	Premium on Capital Stock					
209 *	Reduction in Par or Stated Value of Capital Stock					
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock					
211	Other Paid - In Capital		1		ı	
212	Discount On Capital Stock					
213	Capital Stock Expense		1			
214-215	Retained Earnings	F-16	1	(321,449)		(450,983
216	Reacquired Capital Stock	1		(521,447)		(450,785
218	Proprietary Capital					
•	(Proprietorship and Partnership Only)				1	
	Total Equity Capital		s	(321,448)	s	(450,982
	LONG TERM DEBT				\Box	
221	Bonds	F-15				
222 *	Reacquired Bonds					
223	Advances from Associated Companies	F-17				
224	Other Long Term Debt	F-17				
	Total Long Term Debt		s		s	
	CURRENT AND ACCRUED LIABILITIES	T	_		_	
231	Accounts Payable			63,367	l	52,340
232	Notes Payable	F-18	-	05,507		52,540
233	Accounts Payable to Associated Companies	F-18	-	2,429,796		2,442,778
234	Notes Payable to Associated Companies	F-18		2,727,770		2,112,770
235	Customer Deposits				l	
236	Accrued Taxes	W/S-3				
237	Accrued Interest	F-19	-		-	
238	Accrued Dividends					
239	Matured Long Term Debt					
240	Matured Interest		-		-	
241	Miscellaneous Current & Accrued Liabilities	F-20	_	159,000		33,208
			_		_	

^{*} Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE		PREVIOUS YEAR (d)		CURRENT YEAR (e)
900000	DEFERRED CREDITS			1.7	\vdash	107
251	Unamortized Premium On Debt	F-13	S		S	
252	Advances For Construction	F-20				
253	Other Deferred Credits	F-21			1	
255	Accumulated Deferred Investment Tax Credits					
	Total Deferred Credits		s		s	
	OPERATING RESERVES		\vdash		${}^{+}$	
261	Property Insurance Reserve		s		5	
262	Injuries & Damages Reserve		1		1	
263	Pensions and Benefits Reserve					
265	Miscellaneous Operating Reserves					
	Total Operating Reserves		s		s	
	CONTRIBUTIONS IN AID OF CONSTRUCTION		-		\vdash	
271	Contributions in Aid of Construction	F-22	s	14,000	S	15,000
272	Accumulated Amortization of Contributions					
	in Aid of Construction	F-22		(1,904)	_	(2,360
	Total Net C.I.A.C.		s	12,096	s	12,640
	ACCUMULATED DEFERRED INCOME TAXES		-		⊢	
281	Accumulated Deferred Income Taxes -		1		ı	
	Accelerated Depreciation		s		s	
282	Accumulated Deferred Income Taxes -	-	3		3	
	Liberalized Depreciation				1	
283	Accumulated Deferred Income Taxes - Other					
	Total Accumulated Deferred Income Tax		s	101-102	s	
	TOTAL EQUITY CAPITAL AND LIABILITIES		s	2,342,811	s	2,089,984

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)		PREVIOUS YEAR (d)		CURRENT YEAR * (c)
400 469, 530	UTILITY OPERATING INCOME Operating Revenues Less: Guaranteed Revenue and AFPI	F-3(b) F-3(b)		. 691,133	\$	657,849
	Net Operating Revenues		s	691,133	s	657,849
401	Operating Expenses	F-3(b)	\$	454,352	\$	446,787
403	Depreciation Expense: Less: Amortization of CIAC	F-3(b) F-22	s	139,191 (438)	s	127,928 (456
	Net Depreciation Expense		\$	138,753	s	127,472
406 407 408 409 410.10 410.11 411.10 412.10 412.11	Amortization of Utility Plant Acquisition Adjustment Amortization Expense (Other than CIAC) Taxes Other Than Income Current Income Taxes Deferred Federal Income Taxes Deferred State Income Taxes Provision for Deferred Income Taxes - Credit Investment Tax Credits Deferred to Future Periods Investment Tax Credits Restored to Operating Income	F-3(b) F-3(b) W/S-3 W/S-3 W/S-3 W/S-3 W/S-3 W/S-3				
	Utility Operating Expenses		S	669,265	s	650,036
	Net Utility Operating Income		s	21,868	s	7,813
469, 530 413 414 420	Add Back: Guaranteed Revenue and AFPI Income From Utility Plant Leased to Others Gains (losses) From Disposition of Utility Property Allowance for Funds Used During Construction	F-3(b)				
Total Utilit	ty Operating Income [Enter here and on Page F-3(c)]		s	21,868	s	7,813

For each account, Column e should agree with Cloumns f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

	WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
	394,081	\$ 263,768	\$
	\$ 394,081	\$ 263,768	\$
Ì	\$ 323,366	\$ 123,421	\$
	48,419 (274)	79,509 (182)	
	\$ 48,145	S 79,327	\$
-	48,364	27,413	
	S 419,875	\$ 230,161	S
Š	(25,794)	\$ 33,607	\$
			=
5	(25,794)	\$ 33,607	\$

^{*} Total of Schedules W-3 / S-3 for all rate groups.

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	necoon in the last			PREVIOUS YEAR (d)	(CURRENT YEAR (e)
Total Util	ity Operating Income [from page F-3(a)]		\$	21,868	s	7,813
415	OTHER INCOME AND DEDUCTIONS Revenues-Merchandising, Jobbing, and Contract Deductions					
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		S		3	
419	Interest and Dividend Income		1			
421	Nonutility Income	1				
426	Miscellaneous Nonutility Expenses					
	Total Other Income and Deductions		s		s	
	TAXES APPLICABLE TO OTHER INCOME	T	\vdash		-	
408.20	Taxes Other Than Income		S		s	
409.20						
410.20	Provision for Deferred Income Taxes	1				
411.20	Provision for Deferred Income Taxes - Credit					
412.20	Investment Tax Credits - Net		1			
412.30	Investment Tax Credits Restored to Operating Income	:	-		-	
	Total Taxes Applicable To Other Income		s		s	
	INTEREST EXPENSE	Т	\vdash		_	
427	Interest Expense	F-19	\$	(138,397)	S	(128,694
428	Amortization of Debt Discount & Expense	F-13	1			
429	Amortization of Premium on Debt	F-13	<u> </u>			
	Total Interest Expense		s	(138,397)	s	(128,694)
	EXTRAORDINARY ITEMS	T	\vdash		_	
433	Extraordinary Income	1	5		S	
434	Extraordinary Deductions					
409.30	Income Taxes, Extraordinary Items					
	Total Extraordinary Items		s		\$	
· ·	NET INCOME		s	(116,529)	s	(120,881)

Explain Extraordinary Income:

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)		WATER UTILITY (d)	W	ASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	s	1,405,415	s	2,187,408
	Less:		<u> </u>	1,300,410	3	2,107,400
	Nonused and Useful Plant (1)	- 1				
108	Accumulated Depreciation	F-8	1	766,172	1	960,478
110	Accumulated Amortization	F-8	1			
271	Contributions In Aid of Construction	F-22	1	9,000		6,000
252	Advances for Construction	F-20				
	Subtotal		s	630,243	s	1,220,930
	Add:		-		\vdash	
272	Accumulated Amortization of		ı		l	
	Contributions in Aid of Construction	F-22		1,416		944
	Subtotal		s	631,659	s	1,221,874
	Plus or Minus:		-		-	
114	Acquisition Adjustments (2)	F-7				
115	Accumulated Amortization of		1			
	Acquisition Adjustments (2)	F-7				
	Working Capital Allowance (3)			40,421		15,428
	Other (Specify):					
	RATE BASE		s	672,080	s	1,237,302
	NET UTILITY OPERATING INCOME		s	(25,794)	s	33,607
ACHI	IEVED RATE OF RETURN (Operating Income /	Rate Base)		-3.84%		2.72%

NOTES:

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding. In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

SCHEDULE OF CURRENT COST OF CAPITAL CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ Not Applicable			
Preferred Stock				
Long Term Debt				
Customer Deposits				
Tax Credits - Zero Cost				
Tax Credits - Weighted Cost				
Deferred Income Taxes				
Other (Explain)				
Total	s			

(1)	If the utility's capita	structure is not used,	explain which capi	tal structure is used.
-----	-------------------------	------------------------	--------------------	------------------------

- (2) Should equal amounts on Schedule F-6, Column (g).
- (3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>%</u>
Commission order approving Return on Equity:	

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	%	
Commission order approving AFUDC rate:		

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME:

Grenelefe Utilities, Inc.

YEAR OF REPORT December 31, 1999

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING	PER BOOK NON-UTILITY JURISDICTIONAL ADJUSTMENTS ADJUSTMENTS CAPITAL ADJUSTMENTS ADJUSTMENTS SPECIFIC PRO RATA STRUCTURE (b) (c) (d) (e) (e) (f) (g)	S Not Applicable S S S	s s s
NSISTEN	PER B BALA (b	S Not Appli	s
2	CLASS OF CAPITAL (a)	Common Equity Preferred Stock Long Term Debt Customer Deposits Tax Credits - Zero Cost Tax Credits - Weighted Cost Deferred Inc. Taxes Other (Explain)	Total

(1) Explain below all adjustments made in Columns (e) and (f):

UTILITY PLANT ACCOUNTS 101 - 106

ACCT.	DESCRIPTION (b)		WATER (c)	WA	ASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)		TOTAL (f)
101 102	Plant Accounts: Utility Plant In Service Utility Plant Leased to	s	1,405,415	\$	2,187,408	s	s	3,592,823
103	Other Property Held for Future Use			-			-	
104	Utility Plant Purchased or Sold			-				
105	Construction Work in Progress	1						
106	Completed Construction Not Classified							
1	Total Utility Plant	s	1,405,415	s	2,187,408	\$	s	3,592,823

UTILITY PLANT ACQUISITION ADJUSTMENTS ACCOUNTS 114 AND 115

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT.	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment Not Applicable	S	S	s	S
Total P	lant Acquisition Adjustments	S	\$	s	s
115	Accumulated Amortization	\$	s	\$	s
Total A	ccumulated Amortization	s	\$	\$	s
Net Acc	quisition Adjustments	\$	s	\$	s

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)		WATER (b)	WAS	STEWATER	OTHER THAN REPORTING SYSTEMS (d)		TOTAL
ACCUMULATED DEPRECIATION		1		157	(4)	+	
Account 108	1		1			1	
Balance first of year	\$	709,101	\$	880,969	\$	S	1,590,070
Credit during year:			Г			\top	
Accruals charged to:	1		1			1	
Account 108.1 (1)	\$	48,419	\$	79,509	\$	5	127,928
Account 108.2 (2)							
Account 108.3 (2)							
Other Accounts (specify):						1	
1998 Accum Depr Adj		8,652					8,652
	-		l				
Salvage	1		_			i	
Other Credits (Specify):							
Total Credits	s	57,071	s	79,509	s	s	136.580
Debits during year:	Ť		-	77,303	<u> </u>	1	130,380
Book cost of plant retired			1			1	
Cost of Removal	1						
Other Debits (specify):			l —				
Total Debits	s		s		s	s	
Balance end of year	s	766,172	\$	960,478	s	s	1,726,650
ACCUMULATED AMORTIZATION						+	
Account 110	1		ı			1	
Balance first of year	S		S		S	\$	
Credit during year:							
Accruals charged to:					1	1	
	S		\$		S	S	
Account 110.2 (2)							
Other Accounts (specify):							
Total credits	s		,		c	,	
Debits during year:	1		-		-	1	
Book cost of plant retired			1			1	
Other debits (specify):							
Total Debits	s		s		s	s	
	T				<u> </u>	1	
Balance end of year	1		1		1		

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: Gre

Grenelefe Utilities, Inc.

REGULATORY COMMISSION EXPENSE AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE	CHARGED OFF DURING YEAR		
	INCURRED DURING YEAR (b)	ACCT. (d)	AMOUNT (e)	
Not Applicable	s		s	
Total	s		s	

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)	
Not Applicable	\$	\$	\$	S	
Total Nonutility Property	s	s	\$	s	

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133

YEAR END BOOK COST
(a)

SPECIAL DEPOSITS (Account 132):
Not Applicable

Total Special Deposits

S

OTHER SPECIAL DEPOSITS (Account 133):
Not Applicable

Total Other Special Deposits

S

Total Other Special Deposits

S

Total Other Special Deposits

S

Total Other Special Deposits

INVESTMENTS AND SPECIAL FUNDS ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127 FACE OR YEAR END DESCRIPTION OF SECURITY OR SPECIAL FUND PAR VALUE BOOK COST (a) (b) (c) INVESTMENT IN ASSOCIATED COMPANIES (Account 123): Not Applicable Total Investment in Associated Companies UTILITY INVESTMENTS (Account 124): Not Applicable Total Utility Investment OTHER INVESTMENTS (Account 125): Not Applicable Total Other Investment SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): Not Applicable Total Special Funds

ACCOUNTS AND NOTES RECEIVABLE - NET ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in Amounts included in Accounts 142 and 144 should be listed individually

DESCRIPTION	TOTAL	
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		(b)
Water	S 113,577	
Wastewater	76,213	
Other	8.943	
Total Customer Accounts Receivable	•	198,73
OTHER ACCOUNTS RECEIVABLE (Account 142):		
	S	
Total Other Accounts Receivable		
NOTES RECEIVABLE (Account 144):		
	S	
Total Notes Receivable	5	;
Total Accounts and Notes Receivable	s	198,73
ACCUMULATED PROVISION FOR		
UNCOLLECTIBLE ACCOUNTS (Account 143)	1	
Balance first of year Add: Provision for uncollectibles for current year	\$	
Collection of accounts previously written off	\$	
Utility Accounts		
Others		
Total Additions	c	
Deduct accounts written off during year:		
Utility Accounts		
Others		
Total accounts written off	s	
Balance end of year	s	
TOTAL ACCOUNTS AND NOTES RECEIVA	N. S. VIET	198,733

UTILITY NAME: Grenelefe Utilities, Inc.

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 145

Report each account receivable from associated companies separately

DESCRIPTION
(a)

Not Applicable

Total

Total

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 146

Report each note receivable from associated companies separately

DESCRIPTION
(a)

Not Applicable

Not Applicable

Total

MISCELLANEOUS CURRENT AND ACCRUED ASSETS ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Not Applicable	s
Total Miscellaneous Current and Accrued Liabilities	\$

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT ACCOUNTS 181 AND 251

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): Not Applicable	s	s
Total Unamortized Debt Discount and Expense	\$	s
UNAMORTIZED PREMIUM ON DEBT (Account 251): Not Applicable	s	\$
Total Unamortized Premium on Debt	\$	s

EXTRAORDINARY PROPERTY LOSSES ACCOUNT 182

Report each item separately

	DESCRIPTION (a)	TOTAL (b)
Not Applicable		s
Total Extraordinary Property Lo	sses	s

UTILITY NAME: Grenelefe Utilities, Inc.

MISCELLANEOUS DEFERRED DEBITS ACCOUNT 186

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1) Not Applicable	s	S
Total Deferred Rate Case Expense	s	S
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2): Not Applicable	s	s
Total Other Deferred Debits	\$	S
REGULATORY ASSETS (Class A Utilities: Account. 186.3): Not Applicable	\$	\$
Total Regulatory Assets	\$	s
TOTAL MISCELLANEOUS DEFERRED DEBITS	s	s

CAPITAL STOCK ACCOUNTS 201 AND 204*

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	1 , 1 ,	4
Shares authorized	1 1	
Shares issued and outstanding	1 .1	1
Total par value of stock issued		
Dividends declared per share for year	S	
PREFERRED STOCK		
Par or stated value per share		
Shares authorized	3	
Shares issued and outstanding		
Total par value of stock issued	S	
Dividends declared per share for year	S	

^{*} Account 204 not applicable for Class B utilities.

BONDS ACCOUNT 221

	IN	TEREST	PRINCIPAL
DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	AMOUNT PER BALANCE SHEET (d)
Not Applicable	0,		S
Total	9		S

For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

UTILITY NAME: Grenelefe Utilities, Inc.

STATEMENT OF RETAINED EARNINGS

Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.

Show separately the state and federal income toy effect of items the state and federal income toy effect of items the state and federal income toy effect of items the state and federal income toy effect of items the state and federal income toy effect of items the state and federal income toy effect of items the state and federal income toy effect of items the state and federal income toy effect of items the state and federal income toy effect of items the state and federal income toy effect of items the state and federal income toy effect of items the state and federal income toy effect of items the state and federal income to the state and the

NO. (a)	DESCRIPTION (b)	A	MOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	s	(321.449
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits:	s	
	Total Credits:	s	
	Debits: Accumulated Depreciation adjustment (Beg Bal from W-6(a))	S	(8,652
	Total Debits:	s	(8,65
435	Balance Transferred from Income	c	(120.88)
436	Appropriations of Retained Earnings:		(120.00.
	Total Appropriations of Retained Earnings	s	
437	Dividends Declared: Preferred Stock Dividends Declared		
438	Common Stock Dividends Declared		
	Total Dividends Declared	s	
215	Year end Balance	s	(450,98.
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):		
214	Total Appropriated Retained Earnings	s	
Total Re	tained Earnings	s	(450,983
lotes to	Statement of Retained Earnings:		

ADVANCES FROM ASSOCIATED COMPANIES ACCOUNT 223

Report each advance separately

	DESCRIPTION (a)	TOTAL (b)
Not Applicable		. s
Total		s

OTHER LONG-TERM DEBT ACCOUNT 224

	IN	TEREST	PRINCIPAL
DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	AMOUNT PER BALANCE SHEET (d)
Not Applicable	%		s
			- 1
	0		
	%		
	9		
	0		
	4		
Fotal			s

For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

NOTES PAYABLE ACCOUNTS 232 AND 234

BECODIEMON OF THE		TEREST	PRINCIPAL
DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	AMOUNT PER BALANCE SHEE (d)
NOTES PAYABLE (Account 232): Not Applicable	9/2 9/2 9/2 9/4 9/4 9/4		S
Total Account 232	1		s
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): Not Applicable	0.00		\$
Total Account 234	9/		

For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES ACCOUNT 233

Report each account payable separately

DESCRIPTION
(a)

Sports shinko (Florida) Co., Ltd.

S 2,442,778

Total

UTILITY NAME: Grenelefe Utilities, Inc.

ACCRUED INTEREST AND EXPENSE ACCOUNTS 237 AND 427

		1	mailtoor Toda		
	BALANCE	2 6	DURING YEAR	INTEREST	
DESCRIPTION	BEGINNING	ACCT.		PAID DURING	BALANCE END
OF DEBIT	OF YEAR (b)	DEBIT (c)	AMOUNT (d)	YEAR (e)	OF YEAR
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	s		\$ 128,694	\$ 128,694	S
Total Account 237.1	S		\$ 128,694	\$ 128,694	S
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities Customer Deposits	S	427	S	S	S
	1				
Total Account 237.2	S		5	S	S
Total Account 237 (1)	S	-	\$ 128,694	\$ 128,694	S
INTEREST EXPENSED: Total accrual Account 237		\neg			
Less Capitalized Interest Portion of AFUDC:		157	128,694	(1) Must agree to F Ending Balance	 Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.
				(2) Must agree to F-3 (c), Current	-3 (c), Current
Net Interest Expensed to Account No. 427 (2)			\$ 128,694	rear interest Expense	pense
		1			

YEAR OF REPORT December 31, 1999

UTILITY NAME: Grenelefe Utilities, Inc.

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES

ACCOUNT 241

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Accrued Legal and Professional Fees Excess Raw Water Irrigation Billed Revenue Subject to Refund	\$ 11,333
Total Miscellaneous Current and Accrued Liabilities	\$ 33,208

ADVANCES FOR CONSTRUCTION

	ACCOUNT 252				
	BALANCE		DEBITS		
	BEGINNING	ACCT.			BALANCE END
AYOR -	OF YEAR	DEBIT	AMOUNT	CREDITS	OF YEAR
(a)	(b)	(c)	(p)	(e)	9
Not Applicable	U		8	٠	٠
	9		•		0
Total	S		S	S	S

Report advances separately by reporting group, designating water or wastewater in column (a).

OTHER DEFERRED CREDITS ACCOUNT 253

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1): Not Applicable	s	s
Total Regulatory Liabilities	s	s
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2): Not Applicable	s	S
Total Other Deferred Liabilities	\$	s
TOTAL OTHER DEFERRED CREDITS	s	s

UTILITY NAME: Grenelefe Utilities, Inc.

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)		WATER (W-7) (b)	WA	STEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)		TOTAL
Balance first of year	\$	8,400	\$	5,600	s	s	14,000
Add credits during year:	\$	600	s	400	s	s	1,000
Less debit charged during the year	s		s		s	s	
Total Contribution In Aid of Construction	\$	9,000	s	6,000	s	\$	15,000

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 272

DESCRIPTION (a)		WATER (W-8(a)) (b)		TEWATER S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)		TOTAL (e)
Balance first of year	\$	1,142	\$	762	s	s	1,904
Debits during the year:	s	274	s	182	s	s	456
Credits during the year	s		s		s	s	
Total Accumulated Amortization of Contributions In Aid of Construction	s	1,416	s	944	s	s	2,360

UTILITY NAME: Grenelefe Utilities, Inc.

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
amount and show the computations of all tax accruals.

2 If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO.	AMOUNT (c)	
Net income for the year	F-3(c)	s	(120,881)
Reconciling items for the year: Taxable income not reported on books:			
Deductions recorded on books not deducted for return:			
Income recorded on books not included in return:			
Deduction on return not charged against book income:			
Federal tax net income		s	(120,881)
Computation of tax :			

WATER OPERATION SECTION

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. The under the same tariff should be assigned a group number. Each individual should be assigned its own group number. The water financial schedules (W-2 through W-10) should be filed for the grade The water engineering schedules (W-11 through W-15) must be filed for each All of the following water pages (W-2 through W-15) should be completed by group number.	system which has not beer group in total.	n consolidated
SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
Sports Shinko Company, Ltd. d/b/a Grenelefe Utilities Polk County	507-W	

UT	11 11	TV	NI A	34	r
OI.	LL.	11	13/3	IVE	r.

Grene	ele	Utilities.	Inc.

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)		WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	s	1,405.41
108 110 271 252	Less: Nonused and Useful Plant (1) Accumulated Depreciation Accumulated Amortization Contributions In Aid of Construction Advances for Construction	W-6(b) W-7		766,17
	Subtotal	F-20	s	630,24
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	s	1,410
	Subtotal		s	631,65
114 115	Plus or Minus: Acquisition Adjustments (2) Accumulated Amortization of Acquisition Adjustments (2) Working Capital Allowance (3) Other (Specify):	F-7 F-7		40,42
	WATER RATE BASE		s	672,080
	WATER OPERATING INCOME	W-3	s	(25,79-
AC	THIEVED RATE OF RETURN (Water Operating Income / Water	Rate Base)		-3.84%

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding. In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

117	711	rv.	AT A	5 4 Y	
\mathbf{v}		 1 1	NA	ME	•

		12/12/12/22		1.00
(rono	lafa	I I salia	inc	Ina
Grene	CIC	ν	ues.	inc.

YEAR O	F REPORT	r
Decembe	er 31, 1999	

SYSTEM	NAME /	COUNTY	v .
	1 44. 14. 1	COUNT	

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	(CURRENT YEAR (d)
400 469	UTILITY OPERATING INCOME Operating Revenues Less: Guaranteed Revenue and AFPI	W-9 W-9	s	394,08
	Net Operating Revenues		s	394,08
401	Operating Expenses	W-10(a)	S	323,366
403	Depreciation Expense Less: Amortization of CIAC	W-6(a) W-8(a)		48,419 27-
	Net Depreciation Expense		5	48,145
406 407	Amortization of Utility Plant Acquisition Adjustment	F-7		274
407	Amortization Expense (Other than CIAC)	F-8	+-	
408.10 408.11 408.12 408.13	Taxes Other Than Income Utility Regulatory Assessment Fee Property Taxes Payroll Taxes Other Taxes and Licenses			16,984 20,835 10,545
408	Total Taxes Other Than Income			10.76
409.1	Income Taxes		- 13	48,36
410.10	Deferred Federal Income Taxes		1	
410.11	Deferred State Income Taxes		1	
411.10	Provision for Deferred Income Taxes - Credit		1	
412.10 412.11	Investment Tax Credits Deferred to Future Periods Investment Tax Credits Restored to Operating Income			
	Utility Operating Expenses		s	419,875
	Utility Operating Income		s	(25,794
	Add Back:		+-	
469	Guaranteed Revenue (and AFPI)	W-9	S	
413	Income From Utility Plant Leased to Others		1	
414	Gains (losses) From Disposition of Utility Property		1	
420	Allowance for Funds Used During Construction		+	
	Total Utility Operating Income		s	(25,794

UTILITY NAME:

Grenelefe Utilities, Inc.

YEAR OF REPORT December 31, 1999

SYSTEM NAME / COUNTY:

ACCT.		PREVIOUS	PREVIOUS			The state of the s
NO.	ACCOUNT NAME		YEAR	ADDITIONS	RETIREMENTS	VEAD
(3)	(b)		(c)	(p)	(e)	LEAN.
301	Organization	S		5	3	,
302	Franchises					,
303	Land and Land Rights	_				
304	Structures and Improvements	_	405,753			405 75
305	Collecting and Impounding Reservoirs					400,100
306	Lake, River and Other Intakes	_				
307	Wells and Springs		270,685			289 026
308	Infiltration Galleries and Tunnels	_				00,072
309	Supply Mains	_	319.131			310 131
310	Power Generation Equipment	_				61,616
311	Pumping Equipment		79 110			1101
320	Water Treatment Equipment		65 211			011,67
330	Distribution Reservoirs and Standpipes	_				12,00
331	Transmission and Distribution Mains	_				
333	Services					
334	Meters and Meter Installations		173,659			173 650
335	Hydrants		30.866			30.66
336	Backflow Prevention Devices					000,00
339	Other Plant Miscellaneous Equipment		61.000			000 19
340	Office Furniture and Equipment		(A)			0010
341	Transportation Equipment		(A)			
342	Stores Equipment	_	(A)			
343	Tools, Shop and Garage Equipment		(A)			
344	Laboratory Equipment		(A)			
345	Power Operated Equipment		(A)			
346	Communication Equipment		(2)			
347	Miscellaneous Equipment		(A)			
348	Other Tangible Plant	-	(A)			
	TOTAL WATER PLANT	9	1 405 415			211 301 1
		,	· · · · · · · · · · · · · · · · · · ·		•	(1,405,415

Any adjustments made to reclassify property from one account to another must be footnoted.

The allocation of general plant assets from parent company are not shown on the asset schedule. However, these assets are fully depreciate NOTE: Note A:

W-4(a)

GROUP

UTILITY NAME:

SYSTEM NAME / COUNTY:

WATER UTILITY PLANT MATRIX

GENERAL PLANT		S
TRANSMISSION AND DISTRIBUTION PLANT	135,251 173,659 30,866 61,000	\$ 400,776
3 WATER TREATMENT PLANT 00	135,251	\$ 200,462
SOURCE OF SUPPLY AND PUMPING PLANT (e)	135,251 270,685 319,131 79,110	\$ 804,177
.1 INTANGIBLE PLANT (d)	5	S
CURRENT YEAR (c)	405,753 270,685 319,131 79,110 65,211 173,659 30,866 61,000	\$ 1,405,415
ACCOUNT NAME (b)	Organization Franchises Land and Land Rights Structures and Improvements Collecting and Impounding Reservoirs Lake, River and Other Intakes Wells and Springs Infiltration Galleries and Tunnels Supply Mains Power Generation Equipment Pumping Equipment Water Treatment Equipment Distribution Reservoirs and Standpipes Transmission and Distribution Mains Services Meters and Meter Installations Hydrants Backflow Prevention Devices Other Plant Miscellaneous Equipment Transportation Equipment Transportation Equipment Tools, Shop and Garage Equipment Tools, Shop and Garage Equipment Communication Equipment Communication Equipment Communication Equipment Miscellaneous Equipment Other Tangible Plant	TOTAL WATER PLANT
ACCT. NO.	301 302 302 303 304 306 306 307 310 311 311 312 313 313 314 314 314 314 314 314 314 314	

W-4(b) GROUP

1 1 7	7 2 1	 TIT			
UI		 1 Y	NA	M	

•			_
Grene	eie	Utilities.	Inc.

YEAR	OF	RE	PORT
Decen	ber	31	1999

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d)/c
304	Structures and Improvements	31 *	13/	3.23%
305	Collecting and Impounding Reservoirs	in the second		2.23.0
306	Lake, River and Other Intakes			
307	Wells and Springs	21		4.76%
308	Infiltration Galleries and Tunnels			4.7070
309	Supply Mains	35		2.86%
310	Power Generation Equipment			2.00.0
311	Pumping Equipment	21		4.76%
320	Water Treatment Equipment	31		3.23%
330	Distribution Reservoirs and Standpipes			3.2370
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations	18		5.56%
335	Hydrants	7 •		14.29%
336	Backflow Prevention Devices	· ·		14.29.0
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			

If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

⁽A) Average service life based on assets included in account which have different service lives; amount is composite for account group, adjusted for fully depreciated assets which are currently in service.

^{** -} Majority of assets in this account have been fully depreciated. Average service life is for depreciable assets only

UTILITY NAME:

Greneiefe Utilities, Inc.

YEAR OF REPORT December 31, 1999

SYSTEM NAME / COUNTY:

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

AT BEGINNING ACCRUALS CREDITS* CREDITS* (CREDITS* CREDITS* (A+cled to the content of the content	Structures and Improvements Collecting and Improvements Collecting and Impounding R Lake, River and Other Intakes Wells and Springs Infiltration Galleries and Tuni Supply Mains	eservoirs stels	OF YEAR (c) 206,859	ACCRUALS (d)	CREDITS *	CREDITS
Improvements S 206,859 S 8,498 S S Impounding Reservoirs and Other Intakes ings 12,760 12,760 Introducting Reservoirs and Tunnels 180,897 9,118 Introduction Reservoirs and Standapipes and Distribution Mains 12,058 9,412 8,652 Interest installations 12,058 9,412 8,652 Interest inter	Structures and Improvements Collecting and Improvements Lake, River and Other Intakes Wells and Springs Infiltration Galleries and Tuni Supply Mains	eservoirs	206,859	(p)		
Improvements \$ 206,859 \$ 8,498 \$ 5 Impounding Reservoirs 4 0.00 Other Intakes 188,028 12,760 Ileries and Tunnels 180,897 9,118 Items and Tunnels 16,891 2,138 Items and Distribution Mains 12,058 9,412 Items and Equipment 29,374 2,385 Items and Equipment 1,000 Items and Equipment	Structures and Improvements Collecting and Impounding R Lake, River and Other Intakes Wells and Springs Infiltration Galleries and Tuni Supply Mains	eservoirs	206,859		(e)	(d+e) (f)
Umpounding Reservoirs 188,028 12,760 Inits 180,897 9,118 Init Equipment 16,891 2,138 Init Equipment 12,058 9,412 8,652 Init Equipment 29,374 2,385 Init Equipment 29,374 29,374 Init Equ	Collecting and Impounding R Lake, River and Other Intakes Wells and Springs Infiltration Galleries and Tuni Supply Mains	eservoirs			v	
tion Equipment ton Equipment ton Equipment ton Equipment ton Equipment ter Installations ter and Equipment tent of Garage Equipment tent of Equipment tent o	Wells and Springs Infiltration Galleries and Tuni Supply Mains	sla				
tion Equipment tion Equipment the eservoirs and Standpipes and Distribution Mains ter Installations and Distribution Mains and Distribu	Supply Mains Power Generation Equipment		188,028	12,760		12,760
toon Equipment pment pment too Equipment the Equipment eservoirs and Standpipes and Distribution Mains ter Installations and Distribution Mains ter Installations and Distribution Mains 12,058 9,412 30,043 337 ention Devices scellaneous Equipment Equipment ent d Garage Equipment alpment of Equipment the Equipment and Equipment bett for Equipment and Equipment bett for Equipment and Equipment bett for Equipment for Equ	TOTAL PROPERTY OF THE PROPERTY		180,897	9,118		9,118
eservoirs and Standpipes and Distribution Mains and Equipment Equipment Equipment and Equipment and Equipment and Garage Equipment A Garage Equipment Equipment A Garage Equipment Bequipment A Garage Equipment Bequipment A Garage Equipment Bequipment Bequipment Figure	Pumping Equipment		44 951	3 771		
eservoirs and Standpipes and Distribution Mains ter Installations ention Devices scellaneous Equipment Equipment ent d Garage Equipment bipment ent d Garage Equipment bipment ent d Fquipment ent d Fquipment Fquipme	Water Treatment Equipment		16.891	2.138		3,771
ention Devices secllaneous Equipment Equipment ad Garage Equipment A Garage Equipment Equipment Equipment A Garage Equipment Equipment Equipment Figurement Figuremen	Distribution Reservoirs and S Transmission and Distribution	tandpipes				
rer Installations 12,058 9,412 8,652 cention Devices 30,043 337 cention Devices 30,043 337 cent Equipment e and Equipment e and Equipment d Garage Equipment an Equipment b Hapting Equipment Constant State St	Services					
ention Devices scellaneous Equipment e and Equipment Equipment and Garage Equipment d Garage Equipment a Garage Equipment b Equipment b Equipment Flant Plant I.ATED DEPRECIATION S 709 101 S 48 410	Meters and Meter Installations		12,058	9.412	8 652	18.062
ention Devices seellaneous Equipment Equipment e and Equipment Equipment d Garage Equipment aipment d Equipment Equipment Plant I.ATED DEPRECIATION S 709.101 S 48.410 S 8.552 S	Hydrants		30,043	337		337
Equipment Equipment and Equipment and Garage Equipment d Garage Equipment an Equipment be Equipment Equipment Figure	Backflow Prevention Devices					166
Equipment Equipment ad Garage Equipment ad Garage Equipment by Equipment by Equipment Equipment Equipment Plant I.ATED DEPRECIATION S 709.101 S 48.410	Other Plant Miscellaneous Eq	uipment	29,374	2.385		2 385
Equipment and Garage Equipment d Garage Equipment d Equipment Equipment Equipment Plant Plant A8 410 K 8 463 K	Office Furniture and Equipme	1				COCK-
d Garage Equipment Jipment Equipment Equipment Equipment Plant I.ATED DEPRECIATION S 709 101 K 48 419 K	Transportation Equipment					
d Garage Equipment Lipment A Equipment Equipment Equipment Plant Plant ATED DEPRECIATION S 709 101 K 48 419 K	Stores Equipment					
d Equipment a Equipment Equipment Equipment Plant ATED DEPRECIATION S 709 101 K 48 419 K 8 263 K	Tools, Shop and Garage Equip	ment				
d Equipment n Equipment Equipment Plant NLATED DEPRECIATION S 709 101 S 48 419 C 8 463 C	Laboratory Equipment					
Equipment Equipment Plant Plant JLATED DEPRECIATION S 709 101 S 48 419 C 8 463 C	Power Operated Equipment	_				
Equipment Plant NLATED DEPRECIATION S 709 101 K 48 419 K 8 463 K	Communication Equipment					
Plant JLATED DEPRECIATION S 709 101 \$ 48 419 \$ 8 663 6	Miscellaneous Equipment					
MATED DEPRECIATION S 709 101 S 48 419 C 8 465 C	Other Tangible Plant					
MATED DEPRECIATION S 709.101 C 48.419 C 8.453		1				
C 700'0 C 611'01	WATER ACCUMULATED DEPR	ECIATION S	101,007	8 48,419	\$ 8,652	\$ 57,071

• Specify nature of transaction Use () to denote reversal entries

W-6(a) GROUP YEAR OF REPORT December 31, 1999

Grenelefe Utilities, Inc.

UTILITY NAME:

SYSTEM NAME / COUNTY:

-	١
-	۱
	,
-	•
\bar{c}	
\sim	
_	
7	•
	ì
_	•
_	۱
4	
_	
7	
-	
-	•
_	•
CCUMULATED DEPRECIATION	
-	
_	
7	
_	
4	
=	
=	
>	
=	
_	
_	
-	
\simeq	
(+)	
=	
_	
<	
>	
YSIS OF ENTRIES IN WATER AC	
7	
=	
_	
9	
-	
=	
\simeq	
-	
7	
-	
-	
CT.	
~	
-	
5	
-	
S	
>	
1	
ANALY	
₹.	
1	
-	
4,	

FR	357 788 722 722 880 890 59	7.2
BALANCE AT END OF YEAR (c+f-k)	\$ 215,357 200,788 190,015 48,722 19,029 30,122 30,380 31,759	\$ 766,172
TOTAL CHARGES (g-h+i)	S	S
COST OF REMOVAL AND OTHER CHARGES (i)	5	<i>S</i>
SALVAGE AND INSURANCE (h)	5	S
PLANT RETIRED (g)	S	S
ACCOUNT NAME (b)	Structures and Improvements Collecting and Impounding Reservoirs Lake, River and Other Intakes Wells and Springs Infiltration Galleries and Tunnels Supply Mains Power Generation Equipment Pumping Equipment Water Treatment Equipment Distribution Reservoirs and Standpipes Transmission and Distribution Mains Services Meters and Meter Installations Hydrants Backflow Prevention Devices Other Plant Miscellaneous Equipment Office Furniture and Equipment Transportation Equipment Stores Equipment Tools, Shop and Garage Equipment Laboratory Equipment Communication Equipment Communication Equipment Miscellaneous Equipment Other Tangible Plant	TOTAL WATER ACCUMULATED DEPRECIATION
ACCT. NO.	304 305 308 308 308 310 311 311 311 312 313 314 314 315 316 317 317 318 318 318 318 318 318 318 318 318 318	TOTAL W

W-6(b) GROUP

enelefe Utilities, Inc.

YEAR O	F	RE	PORT
Decemb	er	31.	1999

SISIEM NAME/COUNTY:	SYSTEM NAME / COUNTY:	
---------------------	-----------------------	--

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	<u> </u>	VATER (c)
Balance first of year	¥	s	8,400
Add credits during year: Contributions received from Capacity, Main Extension and Customer Connection Charges Contributions received from Developer or Contractor Agreements in cash or property	W-8(a) W-8(b)	s	600
Total Credits		s	600
Less debits charged during the year (All debits charged during the year must be explained below)		s	
Total Contributions In Aid of Construction		s	9,000

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

YEAR OF December	RE	PORT
December	31	1999

8 1 TE	 		
	 1 1	NA	ME:

Grenelefe Utilities, Inc.

SYSTEM NAME / COUNTY:

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHAR CONN	GE PER ECTION (c)	T	AMOUNT (d)
Connection Chg - Por er 7 Coventry Drive		S	600	S	600
Total Credits				s	600

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	the second residence of the second second	VATER (b)
Balance first of year	s	1,142
Debits during the year: Accruals charged to Account 272 Other debits (specify):	s	274
Total debits	s	274
Credits during the year (specify):	s	
Total credits	s	
Balance end of year	s	1,416

W-8(a) GROUP___

UTILITY	NAME.
CHILITI	INVALATE:

Grene	efe	Utilities.	Inc.

YEAR	OF	RE	PORT
Decen	her	3.1	1999

CHICKERS			
SYSIEM	NAME	/ COUNTY ·	

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
N/A		S
,		
Total Credits		s

1787.8			ME:
	1 I V	NA	MIL.

Grenelefe U	tilities, Inc.
-------------	----------------

YEAR OF	RE	PORT
December	31.	1999

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS *	YEAR END NUMBER OF CUSTOMERS (d)		AMOUNT (e)
	Water Sales:			\top	
460	Unmetered Water Revenue			\$	
	Metered Water Revenue:			Т	
461.1	Sales to Residential Customers	440	440		84,886
461.2	Sales to Commercial Customers	34	34		1,115
461.3	Sales to Industrial Customers				
461.4	Sales to Public Authorities			1	
461.5	Sales Multiple Family Dwellings	973	973		209,993
	Total Metered Sales	1,447	1,447	s	295,994
-	Fire Protection Revenue:			+-	
462.1	Public Fire Protection	1		1	
462.2	Private Fire Protection				
	Total Fire Protection Revenue			\$	
464	Other Sales To Public Authorities	 		\vdash	
465	Sales To Irrigation Customers	144	133		98,087
466	Sales For Resale		150	1	90,007
467	Interdepartmental Sales				
	Total Water Sales	1,591	1,585	s	394,081
	Other Water Revenues:			\vdash	
469	Guaranteed Revenues (Including Allo	wance for Funds Prudent	ly Invested or AFPD	S	
470	Forfeited Discounts			1	
471	Miscellaneous Service Revenues			1	
472	Rents From Water Property			1	
473	Interdepartmental Rents				
474	Other Water Revenues				
	Total Other Water Revenues			s	
	Total Water Operating Revenues			5	394,081

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 98,411	\$ 2.497	
603	Salaries and Wages - Officers, Directors and Majority Stockholders	3 98,411	\$ 3,687	\$ 3,687
604	Employee Pensions and Benefits	28,992	1,086	1.007
610	Purchased Water	20,772	1,086	1,086
615	Purchased Power	61,138		40000
616	Fuel for Power Purchased	01,136		
618	Chemicals	2,645		的。如此自由这些主
620	Materials and Supplies	3,952		
631	Contractual Services-Engineering	3,932		
632	Contractual Services - Accounting			
633	Contractual Services - Legal	26,243		
634	Contractual Services - Mgt. Fees	46,917		
635	Contractual Services - Testing	40,517		
636	Contractual Services - Other	39,816		
641	Rental of Building/Real Property	1,964		
642	Rental of Equipment	890		
650	Transportation Expenses	1,903		
656	Insurance - Vehicle	1,200		
657	Insurance - General Liability	3,722		
658	Insurance - Workman's Comp.	(A)		
659	Insurance - Other	N-1/		
660	Advertising Expense		4 150 40	CONTRACTOR OF
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			F1738
667	Regulatory Commission ExpOther			18.20
668	Water Resource Conservation Exp.			THE RESERVE OF THE PARTY OF THE
670	Bad Debt Expense		经 国内的国际	Elgrade Services
675	Miscellaneous Expenses	5,573	和1960年1月1日 - 15 日本日本日本日本日本日本日本日本日本日本日本日本日本日本日本日本日本日本日本	BATCH BURNEY STORY
	Total Water Utility Expenses	\$ 323,366	\$ 4,773	\$ 4,773

NOTE (A): This expense is reflected in Account 604 "Employee Pension and Benefits." The parent company pays for this expense on a consolidated basis and then allocates a portion of the total cost back to the utility grouped into Account 604.

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT	.4 WATER TREATMENT	.5 TRANSMISSION & DISTRIBUTION	.6 TRANSMISSION & DISTRIBUTION	.7 CUSTOMER	.8 ADMIN. &
EXPENSES -	EXPENSES -	EXPENSES -	EXPENSES -	ACCOUNTS	GENERAL
OPERATIONS	MAINTENANCE	OPERATIONS	MAINTENANCE	EXPENSE	EXPENSES
(f)	(g)	(h)	(i)	(i)	(k)
\$ 23,105	\$ 23,105	\$ 3,688	\$ 3,688	\$ 36,222	\$ 1,229
6,807	6,807	1,086	1,086	10,672	362
15,719	1,346	45,419	987 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 1		
	1,340	1,976	1,976		3-88
				26.758	26,243
				26,758	20,159
12,357	12,357	7,551	7,551		
					1,964
		423	423	846	890 211
			120	040	1,200
					3,722
430	430			1-79-24-34	
50.717					4,713
\$ 59,717	\$ 44,045	\$ 60,143	\$ 14,724	\$ 74,498	\$ 60,693

YEAR	OF	RE	PORT
Decen	ber	31.	1999

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d) **	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's)
January	0	15,713	213	15,500	15,287
February	0	15,529	213	15,316	15,103
March	0	17,356	213	17,143	16,930
April	0	12,543	213	12,330	12,117
May	0	15,651	213	15,438	15,225
June	0	20,793	213	20,580	20,367
July	0	17,015	213	16,802	16,589
August	0	18,379	213	18,166	17,953
September	0	22,263	213	22,050	21,837
October	0	21,572	213	21,359	21,146
November	0	17,973	213	17,760	17,547
December	0	18,720	213	18,507	18,294
Total for Year		213,507	2,556	210,951	208,395

If wa	ter is n	urchased	for recale	indicate the	fallowing

Vendor Not Applicable

Point of delivery

If water is sold to other water utilities for redistribution, list names of such utilities below

Not Applicable

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1 Well #2	1,500 GPM 1,500 GPM	2.160,000 2.160,000	Deep Well Deep Well

^{**} Estimated by Grenelefe Utilities. Not metered.

GROUP____SYSTEM

^{**} Raw water is not included

1 1		TW	NA	3.4	T.
		1 Y	1 1 1 1	UV.	

Grenelefe Utilities, Inc.

YEAR OF	REPORT
December	31, 1999

SYSTEM NAME / COUNTY:

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	2,160,000		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	Well Discharge		
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	Activated Carbon Filtr	ration, Anti-Corrosion	
Unit rating (i.e., GPM, pounds per gallon):	LIME TREATMENT Manufacturer:		
Type and size of area:	FILTRATION		
Pressure (in square feet): 6 carbon tanks @ 17,500 gallons. 2 hydroneumatic storage @ 25,000 gallons.	Manufacturer:	6 Calgon Tanks	
Gravity (in GPM/square feet):	Manufacturer:		

Crene	lofe	Utilities.	Ina
OTCHE	ICIL	Unnues.	HIC.

YEAR OF REPORT December 31, 1999

SYSTEM NAME / COUNTY:

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Resider	ntial	1.0		
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5	1,579	2,369
1 1/2"	Displacement or Turbine	5.0	246	615
2"	Displacement, Compound or Turbine	8.0	63	315
3"	Displacement	15.0	102	816
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	1	18
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	3	90
6"	Turbine	62.5	2	
8"	Compound	80.0	2	125
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC). Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use: ERC = (Total SFR gallons sold (Omit 000) / 365 days / 350 gallons per day)

ERC Calc	culation:		
	208,395,000 / 365 / 350 = 1,631		

U		-					
	 		v	\sim	Λ.	nva	

C	1-6-	T *		
Grene	iere	1 1 1 1 1 1 1	fies	Inc

YEAR OF December	REPORT	
December	31, 1999	

SYST	EM	NAM	F/	COL	INTY	٠.

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied	where necessary.
Present ERC's • the system can efficiently serve.	6,601
Maximum number of ERCs • which can be served.	6,601
 Present system connection capacity (in ERCs *) using existing lines. 	4,347
4. Future connection capacity (in ERCs *) upon service area buildout.	
5. Estimated annual increase in ERCs *. None	
6. Is the utility required to have fire flow capacity? Yes If so, how much capacity is required? 500 GPM	
7. Attach a description of the fire fighting facilities. There are 68 fire hydrants	S
 Describe any plans and estimated completion dates for any enlargements or in None 	nprovements of this system.
9. When did the company last file a capacity analysis report with the DEP? 10. If the present system does not meet the requirements of DEP rules: a. Attach a description of the plant upgrade necessary to meet the DEF	P rules
b. Have these plans been approved by DEP?	
c. When will construction begin?	
d. Attach plans for funding the required upgrading.	
e. Is this system under any Consent Order with DEP?	
11. Department of Environmental Protection ID # 653D692	
12. Water Management District Consumptive Use Permit #	
a. Is the system in compliance with the requirements of the CUP?	Yes
b. If not, what are the utility's plans to gain compliance?	

W-14 GROUP ____ SYSTEM ____

^{*} An ERC is determined based on the calculation on the bottom of Page W-13.

THIS PAGE LEFT BLANK INTENTIONALLY

WASTEWATER OPERATION SECTION

WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The wastewater financial schedules (S-2 through S-10) should be filed for the group in total. The wastewater engineering schedules (S-11 and S-12) must be filed for each system in the group. All of the following wastewater pages (S-2 through S-12) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
Sports Shinko Company, Ltd. d/b/a Grenelefe Utilities Polk County	589-S	

Y	EAR	OF	RE	PORT
	Decen	nber	31.	1999

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)	
101	Utility Plant In Service	S-4(a)	s	2 197 101
108	Less: Nonused and Useful Plant (1) Accumulated Depreciation	S-6(b)	3	2,187,408 960,478
271 252	Accumulated Amortization Contributions In Aid of Construction Advances for Construction	S-7 F-20		6,000
Subtotal			s	1,220,930
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	s	94.
Subtotal			s	1,221,874
114 115	Plus or Minus: Acquisition Adjustments (2) Accumulated Amortization of Acquisition Adjustments (2) Working Capital Allowance (3) Other (Specify):	F-7 F-7		15,428
WASTEWATER RATE BASE			s	1,237,302
	WASTEWATER OPERATING INCOME	S-3	s	33,607
ACHIEV	ED RATE OF RETURN (Wastewater Operating Income / Waste	water Rate Base)		2.72%

NOTES: (1) Estimate based on the methodology used in the last rate proceeding.

- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding. In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME PAG (b) (c)	REFERENCE PAGE - (c)	WASTEWATER UTILITY (d)	
1 V German	UTILITY OPERATING INCOME			1.17
400	Operating Revenues	S-9(a)	S	263,76
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)		
Net Operating Revenues			s	263,76
401	Operating Expenses	S-10(a)	S	123.42
403	Demonistics Fire			2000 CEU CE
403	Depreciation Expense	S-6(a)	1	79,509
	Less: Amortization of CIAC	S-8(a)	+	183
Net Depreciation Expense			s	79,32
406	Amortization of Utility Plant Acquisition Adjustment	F-7	1	
407	Amortization Expense (Other than CIAC)	F-8		
	Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee			11.26
408.11	Property Taxes			11,368 12,430
408.12	Payroll Taxes	1		3.61
408.13	Other Taxes and Licenses			5,01,
408	Total Taxes Other Than Income		s	27,41
409.1	Income Taxes		3	27,41.
410.10	Deferred Federal Income Taxes			
410.11	Deferred State Income Taxes	1	1	
411.10	Provision for Deferred Income Taxes - Credit		1	
412.10	Investment Tax Credits Deferred to Future Periods			
412.11	Investment Tax Credits Restored to Operating Income			
Utility Operating Expenses			s	230,161
Utility Operating Income		s	33,607	
	Add Back:	T	\vdash	
530	Guaranteed Revenue (and AFPI)	S-9(a)	s	
413	Income From Utility Plant Leased to Others	1	1	
414	Gains (losses) From Disposition of Utility Property	1	1	
420	Allowance for Funds Used During Construction			
Total Utility Operating Income			s	33,607

SYSTEM NAME / COUNTY:

Grenelefe Utilities, Inc.

WEAR OF REPORT December 31, 1999

CURRENT YEAR (f)	54,943 450,124 10,867 12,231 1,545,116 101,210	
RETIREMENTS (e)	ς.	
ADDITIONS (d)	17,046	
PREVIOUS YEAR (c)	37,897 450,124 10,867 12,231 1,545,116 101,210 (A) (A) (A) (A) (A) (A) (A) (A) (A) (A)	
ACCOUNT NAME YEAR ADDITIONS RE (b) (c) (d)	Franchises Land and Land Rights Structures and Improvements Power Generation Equipment Collection Sewers - Force Collection Sewers - Gravity Special Collecting Structures Services to Customers Flow Measuring Devices Flow Measuring Installations Reuse Services Reuse Meters and Meter Installations Reuse Distribution Reservoirs Reuse Distribution Reservoirs Reuse Transmission and Distribution System Treatment and Disposal Equipment Other Plant Miscellancous Equipment Office Furniture and Equipment Transportation Equipment Tools, Shop and Garage Equipment Owner Darith Equipment Other Tangible Plant	
ACCT. NO. (a)	351 352 353 354 355 360 361 365 365 366 367 371 371 371 372 374 375 376 377 377 377 377 377 377 377 377 377	

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

Note (A) The allocation of general plant assets are not shown on the fixed asset schedules. However, these assets are fully depreciated for this

S-4(a) GROUP

Grenelefe Utilities, Inc.

UTILITY NAME: Grench

SYSTEM NAME / COUNTY:

WASTEWATER UTILITY PLANT MATRIX

			_																	
.7	GENERAL PLANT	(4)	S To											- Cur.		1			954	\$ 954
9:	RECLAIMED WASTEWATER DISTRIBUTION	PLANT	S at the same of the same of						の方式を					が人物であっていると						S
s:	RECLAIMED WASTEWATER TREATMENT	PLANT (i)	Same							Control of the Contro			を表現する							5
7	TREATMENT AND	DISPOSAL (i)	Marie Marie as	18,314								1,545,116	101,210		200000000000000000000000000000000000000					1,664,640
. 3	SYSTEM	PLANT ©	S	18,314					11.963											30,277
.2	COLLECTION	(h)	S	18,314	10,867					And the second second				世界政治を行う						\$ 491,536
-	INTANGIBLE	(8)	S				A STATE OF S								動をおります。					S
	ACCOUNT NAME	(b)	Organization Franchises Land and Land Rights	Structures and Improvements Power Generation Equipment	Collection Sewers - Force Collection Sewers - Gravity Special Collecting Structures	Services to Customers Flow Measuring Devices	Flow Measuring Installations Reuse Services	Reuse Meters and Meter Installations	Receiving Wells Pumping Equipment	Reuse Distribution Reservoirs Reuse Transmission and	Distribution System	I reatment and Disposal Equipment Plant Sewers	Outfall Sewer Lines	Office Furniture and Equipment	Transportation Equipment Stores Equipment	Tools, Shop and Garage Equipment	Power Operated Equipment	Communication Equipment	Other Tangible Plant	Total Wastewater Plant
	NCCI.	(a)	351 352 353	354	360 361 362	363	365	367	371	374		381	382	390	392	393	395	396	398	

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted

SYSTEM NAME / COUNTY:

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D)/C
354	Structures and Improvements	27	147	3.70%
355	Power Generation Equipment			3.7076
360	Collection Sewers - Force	20		5.00%
361	Collection Sewers - Gravity	20		5.00%
362	Special Collecting Structures	7		
363	Services to Customers			14.29%
364	Flow Measuring Devices			
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells			
371	Pumping Equipment	21		
375	Reuse Transmission and			4.76%
	Distribution System			
380	Treatment and Disposal Equipment	32		
381	Plant Sewers	32		3.13%
382	Outfall Sewer Lines	20		* 000
389	Other Plant Miscellaneous Equipment	20		5.00° o
390	Office Furniture and Equipment			
391	Transportation Equipment			
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			
394	Laboratory Equipment			
395	Power Operated Equipment			
396	Communication Equipment			
397	Miscellaneous Equipment	32		
398	Other Tangible Plant	32	1	3.13%

If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

Grenelese Utilities, Inc.

YEAR OF REPORT December 31, 1999

SYSTEM NAME / COUNTY:

~
-
\sim
_
_
-
7
_
~
~
-
\sim
_
=
(m)
-
₹.
-
CCUMULATED DEPRECIATION
>
-
_
0
()
=
Α,
TER A
7
-
ATER A
-
-
-
LEW.
-
LEW.
F ENTRIES IN WASTEW,
F ENTRIES IN WASTEW,
F ENTRIES IN WASTEW,
LEW.
F ENTRIES IN WASTEW,

ACCT. NO.	ACCOUNT NAME	BALANCE AT BEGINNING OF YEAR	ACCRUALS	OTHER CREDITS •	TOTAL
(a)	(p)	(3)	(b)	(3)	(a+e)
354	Structures and Improvements	\$ 14,957	1 261	2	1761
355	Power Generation Equipment				9
360	Collection Sewers - Force	258.857	22 480		031.60
361	Collection Sewers - Gravity	3.531	173		, , ,
362	Special Collecting Structures	6.801	899		040
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	1629	613		
375	Reuse Transmission and				740
	Distribution System				
380	Treatment and Disposal Equipment	528.528	48 919		101
381	Plant Sewers		10,11		40,919
382	Outfall Sewer Lines	58 197	1903		•
389	Other Plant Miscellaneous Equipment		10000		2,00
390	Office Furniture and Equipment				
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment	28.1	30		
308	Other Tangible Plant		100		
otal De	Total Deprectable Wastewater Plant in Service	000 088	905 02		
		ann' ma	(11/2/17)		79,509

Specify nature of transaction Use () to denote reversal entries

S-6(a) GROUP

VEAR OF REPORT December 31, 1999

SYSTEM NAME / COUNTY:

Grenelefe Utilities, Inc.

BALANCE AT END OF YEAR (c+f.)	16,218 281,337 4,074 10,562 7,268 577,447 63,258	960,478
TOTAL CHARGES (g-h+i)		S
COST OF REMOVAL AND OTHER CHARGES		~
NAME RETIRED INSURANCE AND OTHER CHARGE (g) (h) (i)	<i>S</i>	S
PLANT RETIRED (g)		
ACCOUNT NAME (b)	Structures and Improvements Power Generation Equipment Collection Sewers - Force Collection Sewers - Force Collection Sewers - Gravity Special Collecting Structures Services to Customers Flow Measuring Devices Flow Measuring Installations Reuse Meters and Meter Installations Reuse Meters and Meter Installations Reuse Meters and Meter Installations Reuse Transmission and Distribution System Treatment and Disposal Equipment Plant Sewers Outfall Sewer Lines Outfall Sewer Lines Other Plant Miscellancous Equipment Transportation Equipment Stores Equipment Transportation Equipment Transportation Equipment Communication Equipment Dover Operated Equipment Communication Equipment Miscellancous Equipment Other Tangible Plant	Total Depreciable Wastewater Plant in Service \$
ACCT. NO.	354 360 361 361 362 363 364 365 365 370 370 370 371 372 380 381 382 380 381 382 382 383 383 383 383 383 383 383 383	Total Deg

Specify nature of transaction Use (...) to denote reversal entries

UTILI	TV	NA	ME.
			V

Grene	ofe	Hitilit	100	Inc
211111		\sim	15.34	ш.

YEAR ()F	RE	PORT
Decemi	ber	31.	1999

	SYSTEM	NAME /	COUNTY	1 :
--	--------	--------	--------	-----

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WAS	TEWATER (c)
Balance first of year		s	5,600
Add credits during year: Contributions received from Capacity, Main Extension and Customer Connection Charges Contributions received from Developer or Contractor Agreements in cash or property	S-8(a) S-8(b)	s	400
Total Credits		s	400
Less debits charged during the year (All debits charged during the year must be explained below)		s	
Total Contributions In Aid of Construction		s	6,000

Explain all debits charged to Account 271 during the year below:

YE	AR	OF	RE	PORT
D	lecen	nher	31	1000

7	 7.4.	NA	
	 1 1	V A	

Grenelefe Utilities, Inc.

SYSTEM NAME / COUNTY:

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CONN	RGE PER ECTION (c)	A	MOUNT (d)
Connection Chg-Porter 7 Coventry Drive	1,	s	400	S	400
Total Credits					400

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WASTEWA (b)	
Balance first of year	s	762
Debits during the year: Accruals charged to Account 272 Other debits (specify):	S	182
Total debits	s	182
Credits during the year (specify):	s	
Total credits	\$	
Balance end of year	s	944

S-8(a) GROUP

UTILITY NAM	1	E	:
-------------	---	---	---

Crenelefe	Utilities.	nc.

YEAR	OF	REI	PORT
Decen	nber	31.	1999

SYSTEM	NAME	CO	INTV.
SISILI	TANK TALE		III Y

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		s
		_
	-	
Total Credits		S

S-8(b) GROUP ____

YEAR	OF	REI	PORT
Decen	her	31	1990

-1	1.0	 	3.1	NA	
-		 	v	~ A	

C				
Grene	eie	Junt	ies.	nc.

SYSTEM NAME / COUNTY:

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS *	YEAR END NUMBER OF CUSTOMERS *	AMOUNTS (e)
	WASTEWATER SALES		197	1 (6)
	Flat Rate Revenues:			
521.1	Residential Revenues			s
521.2	Commercial Revenues			1
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			s
	Measured Revenues:			
522.1	Residential Revenues	371	371	100.049
522.2	Commercial Revenues	4	4	1,438
522.3	Industrial Revenues		2.0	1,75
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues	948	948	162,28
522	Total Measured Revenues	1,323	1,323	\$ 263,768
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues		-	
	Total Wastewater Sales	1,323	1,323	S 263,768
	OTHER WASTEWATER REVENUES			
530	Guaranteed Revenues			S
531	Sale of Sludge			-
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues			
	(Including Allowance for Funds Pruden	ntly Invested or AFPI)		
	Total Other Wastewater Revenues			s

Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

YEAR OF	RE	PORT
December	31	1000

UTI	IIT	VN	4.7	IC.
CIL	LH	1 1	AIV	11:

Grene	lafa.	I TAZIZA	2	
C. rene	ie.ie.		16.5	inc.

SYST		A .	3 4 17	1000		***
2121	F 1	10.0	VIE	/ 6 6	11	1.

WASTEWATER OPERATING REVENUE

ACCT. NO.	DESCRIPTION	BEGINNING YEAR NO. CUSTOMERS *	YEAR END NUMBER OF CUSTOMERS *	AMOUNTS
(a)	(b)	(c)	.(d)	(e)
	RECLAIMED WATER SALES			
540.1	Flat Rate Reuse Revenues:			
	Residential Reuse Revenues			S
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From			
540.5	Public Authorities			
340.3	Other Revenues			
540	Total Flat Rate Reuse Revenues			s
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From			
	Public Authorities			
541	Total Measured Reuse Revenues			s
544	Reuse Revenues From Other Systems			
	Total Reclaimed Water Sales			s
	Total Wastewater Operating Revenues			S 263,76

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

YEAR OF REPORT December 31, 1999

Grenelefe Utilities, Inc.

SYSTEM NAME / COUNTY :

CHLID NAME:

		-	.2				
				3	•	r:	9.
						TREATMENT	TREATMENT
ACCOUNT NAME	VEAR	COLLECTION	COLLECTION	PUMPING	PUMPING	& DISPOSAL	& DISPOSAL
		OPERATIONS	MAINTENANCE	OPERATIONS	MAINTENANCE	OPERATIONS	MAINTENANCE
(b)	(c)	(p)	(e)	9	(6)	(h)	
Salaries and Wages - Employees	33,738	1,844	5 1.844	\$ 4,524	\$ 4.524	9886	9886
Salaries and Wages - Officers,							none's
Directors and Majority Stockholders	0						
Employee Pensions and Benefits	9,938	543	543	1333	1111	1 917	2013
Purchased Sewage Treatment	0	からなる はない	ではない 大田	のはのでは、日本のでは、日本の	STATISTICS OF STATISTICS OF	71217	CONTRACTOR DESCRIPTION OF
Sludge Removal Expense	16.500	では ないかん はんとうし				003 71	道及の意を記れる。
Purchased Power	28 631			7 07 0		10,200	STORY CONTRACTOR
Fuel for Power Purchased	0			7/0'/		66/107	
	1 208						のできるというできる
Materials and Supplies						646	649
Contractual Services-Francerine	0						
onfractual Services - Accountmen	2 5						
ontractual Services - Legal							
optractual Services May East	1 00 71						
Mices - Mgi. rees	16,084						
Contractual Services - Lesting	10,052					5.026	5.026
contractual Services - Other	0						
Rental of Building/Real Property	0						
Rental of Equipment	211						
Transportation Expenses	1.513	846					
Insurance - Vehicle	2.411						
Insurance - General Liability	0						
Insurance - Workman's Comp.	0						
Insurance - Other	0						
Advertising Expense	0	大学に できまかり	State Section 18	製造は一個の数数の数数は	定語とは大学者所を報信	STATISTICS OF ST	STATE OF THE PARTY
Regulatory Commission Expenses	0						
- Amortization of Rate Case Expense	0					の対象を	では、日本のでは、
Regulatory Commission ExpOther	0		Special Ways of Wilders	Manual Control of the	これは からい できる	のでは、おりては、これでする。	いなないとなっている。
Bad Debt Expense	0		では、 のでは、	DESCRIPTION OF THE PERSON OF T	AND PARTITION OF THE PARTIES.	COMPAND TO SERVICE STATE OF THE PARTY OF THE	BECOME CONTRACTOR OF THE PERSON
Miscellaneous Expenses	3,045				Contraction of Contraction		ののでは、一般などのようなない
Total wastewater Utility Expenses	123.421	3,233	2 387	13 739	2887	(17.73	

	.12	RECLAIMED	WATER	DIS	FXPFNSFS	MAINTENANCE	(0)	,	,			The second second second				Mary Company of the Company															STATE OF THE PARTY		からなっているからです。	ない他と思う他というない	時間を見るはいのであります。		^
	=	RECLAIMED	WATER	DISTRIBUTION	EXPENSES.	OPERATIONS	(u)	5			11-1-1-1	が のから ないの はい ないかん		CONTRACTOR OF THE PROPERTY OF																MICHAEL MANAGEMENT CO.			可能的信息分別機能以	はでいるないのではいい	AND THE RESERVE AND THE PARTY OF THE PARTY O		
F MATRIX	01.	RECLAIMED	WATER	TREATMENT	EXPENSES.	MAINTENANCE	(m)	S				最後の大大大大学と		の対象のであるというない																BOX CHANGES OF THE PROPERTY OF THE PARTY OF		THE PERSON NAMED IN		No contract of the contract of	The Secretary In Character and The		
STEWATER UTILITY EXPENSE ACCOUNT MATRIX	6	RECLAIMED	WATER	TREATMENT	EXPENSES.	OPERATIONS	(1)	S						The same of the sa																N. O. C.	Part of the second	明治 であれれない	A CONTRACTOR OF TAKE	のは、日本のでは、日本には、日本のでは、日本のでは、日本のでは、日本のでは、日本のでは、日本のでは、日本のでは、日本のでは、日本のでは、日本ので			
R UTILITY EXP	æ;	181		ADMIN. &	GENERAL	EXPENSES	(k)	\$ 615			181	THE PROPERTY OF THE PARTY OF TH									116.9				211	299	2,411							事が一個のなかった。	3045	14 041	
WASTEWATE	۲.			CUSTOMER	ACCOUNTS	ENPENSE	(i)	\$ 615			181	大学 はないない はない はない はない はない はない はない はない はない は	经产权经过证券								9,173									Action of the Control		ないないないないでき	NOTICE AND ADDRESS OF THE PARTY			696.6	
					ACCOUNT NAME		(q)	Salaries and Wages - Employees	Salaries and Wages - Officers,	Directors and Majority Stockholders	Employee Pensions and Benefits	Purchased Sewage Treatment	Sludge Removal Expense	Purchased Power	Fuel for Power Purchased	Chemicals	Materials and Supplies	Contractual Services-Engineering	Contractual Services - Accounting	Contractual Services - Legal	Contractual Services - Mgt. Fees	Contractual Services - Testing	Contractual Services - Other	Rental of Building Real Property	Rental of Equipment	Transportation Expenses	Insurance - Vehicle	Insurance - General Liability	Insurance - Workman's Comp	Advertising Expense	Regulator Commission Expenses	- Amortization of Rate Case Expense	Regulatory Commission Exp -Other	Bad Debt Expense	Miscellaneous Expenses	Total Wastewater Utility Expenses	
ſ				ACC 1.	.00		E	10/	703		704	710	711	715	912	218	720	731	732	733	734	735	736	77	742	750	756	757	750	760	200		767	220	77.5	Tota	

S-10(b) GROUP SYSTEM NAME / COUNTY:

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residen	utial			
5/8"	Displacement	1.0		
3/4"	Displacement	1.0		
1"	Displacement	1.5	1,175	1,763
1 1/2"	Displacement or Turbine	2.5	112	280
2"		5.0	22	110
3"	Displacement, Compound or Turbine	8.0	16	128
3"	Displacement	15.0		
3"	Compound	16.0		
4"	Turbine	17.5	1	18
4"	Displacement or Compound Turbine	25.0		
6"		30.0	2.0	60
6"	Displacement or Compound	50.0		
8"	Turbine	62.5	2	125
8"	Compound	80.0		
10"	Turbine	90.0		
10"	Compound	115.0		
12"	Turbine	145.0		
12	Turbine	215.0		

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC). Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

ERC = (Total SFR gallons treated (Omit 000) / 365 days / 280 gallons per day)

For wastewater only utilities:

ERC Calculation:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

89,823,000 / 365 / 275 =	895

YEAR OF December	RE	PORT
December	31	. 1999

1 1 1 1 1	LITY	21 4 2	
	1111		

Grenelefe Utilities, Inc.

SYSTEM NAME / COUNTY:	
-----------------------	--

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity GPD	680,000	
Basis of Permit Capacity (1)	AADF	
Manufacturer	McNeil	
Type (2)	E/A	
Hydraulic Capacity	680,000	
Average Daily Flow	295,000	
Total Gallons of Wastewater Treated	89,823,000	
Method of Effluent Disposal	Golf Course	

⁽¹⁾ Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

⁽²⁾ Contact stabilization, advanced treatment, etc.