

CRYSTAL RIVER UTILITIES, INC.

"A Privately Owned Group of Utility Companies"

April 28, 1998

Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Blvd
Tallahassee, FL
32399

RECEIVED

MAY 11 1998

Florida Public Service Commission
Division of Water and Wastewater

Re: 1997 Consolidated B Annual Report
Crystal River Utilities, Inc.

Only 1 copy

Dear Sirs,

Please find enclosed the 1997 Consolidated B Annual Report for Crystal River Utilities, Inc.. The annual assessment was paid along with the request for automatic extension filed in March. No adjustment is required with this final submittal. Questions regarding this annual report should be forwarded in writing to Richard Bowles at Crystal River Utilities, Inc..

Yours truly,



H. Richard Bowles
Vice President

cc: B. Sterling (CRU)

OFFICIAL COPY
DIVISION OF
WATER AND SEWER
Do not remove from this office

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities.
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedule requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by typewriter or computer.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. Water and wastewater system pages should be grouped together by system, and all pages in the water and wastewater sections should be numbered consecutively at the bottom of the page where noted. For example, if the water system pages total 50 pages, they should be grouped by system, and numbered from 1 to 50.
11. Financial information for multiple systems charging rates which are covered under the same tariff, should be reported as one system. However, the engineering data must be reported by individual system.
12. One (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
13. The report should be filled out in quadruplicate and the original and two copies returned by March 31 of the year following the date of the report. The report should be returned to:

Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0873

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W-5	Accumulated Amortization of CIAC		W-13	Other Water System Information, Mains	
W-6	Additions to CIAC Received from Developer or Contractors Agreements		W-14	Meters and Calculation of Meter Equivalents	

Water Operation Sections

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W-6	Additions to CIAC Received from Developer or Contractors Agreements		W-14	Meters and Calculation of Meter Equivalents	

* If more than two reporting systems are included, attach additional Water Table of Contents pages.

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Reporting System/Group Number					
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S-5	Accumulated Amortization of CIAC		S-13	Treatment Plant, Other Wastewater System Information	
S-6	Additions to CIAC Received from Developer or Contractors Agreements		S-14	Meters and Calculation of Meter Equivalents	

Wastewater Operation Sections

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S-1	Schedule of Year End Rate Base		S-8	Analysis of Entries in Wastewater Accumulated Depreciation	
S-2	Wastewater Operating Statement		S-9	Wastewater Utility Expense Accounts	
S-3	Utility Plant Accounts		S-10	Wastewater Operating Revenue	
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* If more than two reporting systems are included, attach additional Wastewater Table of Contents pages.

UTILITY NAME: Crystal River Utilities, Inc.

YEAR OF REPORT
December 31, 1997

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|-------------|-----------|----|---|
| YES
(xx) | NO
() | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
(xx) | NO
() | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
(xx) | NO
() | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
(xx) | NO
() | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1. 2. 3. 4.
(x) (x) (x) (x)

(Signature of Chief Executive Officer of the utility)

1. 2. 3. 4.
(x) (x) (x) (x)



(Signature of Chief Financial Officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE:

Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT December 31, 1997

Crystal River Utilities, Inc.County: Seminole

(Exact Name of Utility)

List below the exact mailing address of the utility for which normal correspondence should be sent:

Crystal River Utilities, Inc.
 P. O. Box 520247
 Longwood, FL 32752-0247

Telephone: (407) 774-5634

Name and address of person to whom correspondence concerning this report should be addressed:

Robert F. Sterling, III
 P. O. Box 520247
 Longwood, FL 32752-0247

Telephone: (407) 774-5634

List below the address of where the utility's books and records are located:

488 Pickford Point
 Longwood, FL 32779-2854

Telephone: (407) 774-5634

List below any groups auditing or reviewing the records and operations:

None

Date of original organization of the utility: 1995

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

☐ Individual ☐ Partnership
☒ Sub S Corporation ☐ 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Robert F. Sterling, III	50%
2.	Richard Bowles	50%
3.		
4.		
5.		
6.		
7.		

Crystal River Utilities, Inc.

DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company
- (3) Name of company employed by if not on general payroll.

UTILITY NAME:

Crystal River Utilities, Inc.

YEAR OF REPORT
December 31, 1997

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

A. Crystal River Utilities, Inc. was organized and incorporated in 1996 for the purpose of owning and operating for-profit community water and wastewater systems in Florida.

B. Crystal River Utilities, Inc. and its principals provide the technical, managerial and financial resources to operate community water and wastewater systems.

C. The Company strives to provide a high level of service to its customers while producing a product which meets all water quality standards.

D. Crystal River Utilities, Inc. has no departments or divisions. All administrative and financial management functions are performed by the two principal owners. Field operations are performed under service agreements with licensed contractors.

E. The growth patterns for Crystal River Utilities, Inc. are uncertain at this time.

F. There are no major transactions pending that will have a material effect on operations in 1998.

UTILITY NAME: Crystal River Utilities, Inc.

PARENT/AFFILIATE ORGANIZATION CHART
Current as of 12/31/97

Complete below an organizational chart that show all parents and subsidiaries of the utility
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

Crystal River Utilities, Inc. is a closely held company with 100% of the stock owned by the two principal partners, Robert Sterling, III and Richard Bowles. There are no subsidiaries or affiliated companies to Crystal River Utilities, Inc.

UTILITY NAME:

Crystal River Utilities, Inc.

YEAR OF REPORT December 31, 1997
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COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.

NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	COMPENSATION (d)
Robert Sterling, III	President	50%	0
Richard Bowles	Vice President	50%	0

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.

NAME (a)	TITLE (b)	NUMBER OF MEETINGS ATTENDED (c)	COMPENSATION (d)
None			

UTILITY NAME: Crystal River Utilities, Inc.

YEAR OF REPORT
December 31, 1997

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
Robert Sterling, III	Administration & Financial Management	\$1,000/month	SFC, Inc. 488 Pickford Point Longwood, FL 32789
Richard Bowles	Construction and Contract Administration	\$1,000/month	Legacy Management 1205 Roxboro Road Longwood, FL 32750

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Crystal River Utilities, Inc.

YEAR OF REPORT
December 31, 1997

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.			
NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Robert Sterling, III	SFC, Inc.	President	488 Pickford Point Longwood, FL 32789
	Crystal River Investments	President	P. O. Box 520247 Longwood, FL 32752
Richard Bowles	Legacy Management	President	1205 Roxboro Road Longwood, FL 32750
	Crystal River Investments	Vice President	P. O. Box 520247 Longwood, FL 32752

UTILITY NAME:

Crystal River Utilities, Inc.YEAR OF REPORT
December 31, 1997

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

- Enter in this part all transactions involving services and products received or provided.
- Below are some types of transactions to include:
 - management, legal and accounting services
 - material and supplies furnished
 - computer services
 - leasing of structures, land, and equipment
 - engineering & construction services
 - rental transactions
 - repairing and servicing of equipment
 - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased (S)old (d)	AMOUNT (e)
SFC Corporation	Management, legal and accounting services	1997	P	\$ 14,794
Legacy Corporation		1997	P	8,555

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.

2 Below are examples of some types of transactions to include:

- purchase, sale or transfer of equipment
- purchase, sale or transfer of land and structures
- purchase, sale or transfer of securities
- noncash transfers of assets
- noncash dividends other than stock dividends
- writeoff of bad debts or loans

3. The columnar instructions follow:

- (a) Enter name of related party or company.
- (b) Describe briefly the type of assets purchased, sold or transferred.
- (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
- (d) Enter the net book value for each item reported.
- (e) Enter the net profit or loss for each item reported. (column (c) - column(d)).
- (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
NONE					

UTILITY NAME:

Crystal River Utilities, Inc.

December 31, 1997

COMPOSITE STATISTICS FOR ALL PRIVATELY OWNED
WATER AND WASTEWATER UTILITIES UNDER AGENCY JURISDICTION

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)
PLANT (Intrastate Only) (000's Omitted):		
Plant in Service	\$ 615,524	101,820
Construction Work In Progress	0	0
Plant Acquisition Adjustment	1,040	0
Plant Held For Future Use	0	0
Materials and Supplies	0	0
Less:		
Accumulated Depreciation and Accumulated Amortization	356,957	68,049
Contributions In Aid of Construction	183,197	15,962
Net Book Cost	\$ 76,410	17,809
REVENUES AND EXPENSES (Intrastate Only) (000's Omitted):		
Operating Revenues	\$ 224,865	30,664
Depreciation and Amortization Expense	\$ 9,995	1,546
Income Tax Expense	0	0
Taxes Other Than Income	11,010	1,653
Other Operation Expenses	194,176	26,356
Total Operating Expenses	\$ 215,181	29,555
Net Operating Income	\$ 9,669	1,109
Other Income	\$ 0	0
Other Income Deductions	17,930	0
Net Income	\$ (8,261)	1,109
CUSTOMERS (Intrastate Only):		
Residential - Yearly Average	1,079	155
Commercial - Yearly Average	0	0
Industrial - Yearly Average	0	0
Others - Yearly Average	0	0
Total	1,079	155
OTHER STATISTICS (Intrastate Only):		
Average Annual Residential Use Per 1,000 Gallons	\$	
Average Annual Residential Cost Per 1,000 Gallons	\$	
Average Residential Monthly Bill	\$	
Gross Plant Investment Per Customer	\$ 570	657

UTILITY NAME:

Crystal River Utilities, Inc.

YEAR OF REPORT
December 31, 1997

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	UTILITY PLANT			
101-106	Utility Plant -----	F-4	\$ 717,344	672,214
108-110	Less: Accumulated Depreciation and Amortization -----	F-6	(425,006)	(378,083)
	Net Plant -----		\$ 292,338	294,131
114-115	Utility Plant Acquisition adjustment (Net) -----	F-5	174,798	163,230
116	Other Utility Plant Adj. -----		0	0
	Total Net Utility Plant -----		\$ 467,136	457,361
	OTHER PROPERTY AND INVESTMENTS			
121	Nonutility Property -----	F-4	\$ 0	0
122	Less: Accumulated Depreciation and Amortization -----		0	0
	Net Nonutility Property -----		\$ 0	0
123	Investment In Associated Companies -----	F-7	0	0
124	Utility Investments -----	F-7	0	0
125	Other Investments -----	F-7	0	0
126-127	Special Funds -----	F-7	0	0
	Total Other Property & Investments -----		\$ 0	0
	CURRENT AND ACCRUED ASSETS			
131	Cash -----		\$ 2,586	4,191
132	Special Deposits -----		0	0
133	Other Special Deposits -----		0	0
134	Working Funds -----		0	0
135	Temporary Cash Investments -----		0	0
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts -----	F-8	27,188	17,334
145	Accounts Receivable from Associated Companies -----	F-9	0	0
146	Notes Receivable from Associated Companies -----	F-9	0	0
151-153	Material and Supplies -----		0	0
161	Stores Expense -----		0	0
162	Prepayments -----	F-10	0	0
171	Accrued Interest and Dividends Receivable -----		0	0
172	Rents Receivable -----		0	0
173	Accrued Utility Revenues -----		8,942	6,289
174	Misc. Current and Accrued Assets -----		2,005	1,505
	Total Current and Accrued Assets -----		\$ 40,721	29,319

UTILITY NAME:

Crystal River Utilities, Inc.

YEAR OF REPORT

December 31, 1997

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense -----	F-12	\$ 0	0
182	Extraordinary Property Losses -----	F-12	0	0
183	Preliminary Survey & Investigation Charges -----		0	0
184	Clearing Accounts -----		0	0
185	Temporary Facilities -----		0	0
186	Misc. Deferred Debits -----		0	0
187	Research & Development Expenditures -----	F-11	0	0
190	Accumulated Deferred Income Taxes -----		0	0
	Total Deferred Debits -----		\$ 0	0
	TOTAL ASSETS AND OTHER DEBITS -----		\$ 507,857	486,680

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

Crystal River Utilities purchased most of the assets recorded herein during 1996. The information given here reflects only the operation of the utilities while owned by Crystal River. Information from the sellers was limited. The reported amounts are taken from past rate cases, certificate transfer orders, and prior annual reports when made available. Haines Creek was purchased in 1997.

UTILITY NAME:

Crystal River Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1997

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	EQUITY CAPITAL			
201	Common Stock Issued	F-13	\$ 20	20
204	Preferred Stock Issued	F-13	0	0
202,205	Capital Stock Subscribed		0	0
203, 206	Capital Stock Liability for Conversion		0	0
207	Premium on Capital Stock		0	0
209	Reduction in Par or Stated Value of Capital Stock		0	0
210	Gain on Resale or Cancellation of Recquired Capital Stock		0	0
211	Other Paid - In Capital		68,380	36,380
212	Discount On Capital Stock		0	0
213	Capital Stock Expense		0	0
214-215	Retained Earnings	F-14	(4,454)	2,698
216	Reacquired Capital Stock		0	0
218	Proprietary Capital (Proprietorship and Partnership Only)		0	0
	Total Equity Capital		\$ 63,946	39,098
	LONG TERM DEBT			
221	Bonds	F-15	0	0
222	Reacquired Bond		0	0
223	Advances from Associated Companies	F-15	0	0
224	Other Long Term Debt	F-13	211,017	208,529
	Total Long Term Debt		\$ 211,017	208,529
	CURRENT AND ACCRUED LIABILITIES			
231	Accounts Payable		727	761
232	Notes Payable	F-12	0	0
233	Accounts Payable to Associated Companies	F-12	0	0
234	Notes Payable to Associated Companies	F-12	0	0
235	Customer Deposits		10,941	3,032
236	Accrued Taxes	F-16	12,695	13,343
237	Accrued Interest	F-17	0	0
238	Accrued Dividends		0	0
239	Matured Long Term Debt		0	0
240	Matured Interest		0	0
241	Miscellaneous Current & Accrued Liabilities	F-20	9,372	23,898
	Total Current & Accrued Liabilities		\$ 33,735	41,034

UTILITY NAME:

Crystal River Utilities, Inc.

YEAR OF REPORT
December 31, 1997

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	DEFERRED CREDITS			
251	Unamortized Premium On Debt	F-11	\$ 0	0
252	Advances For Construction	F-18	0	0
253	Other Deferred Credits		0	0
255	Accumulated Deferred Investment Tax Credits		0	0
	Total Deferred Credits		\$ 0	0
	OPERATING RESERVES			
261	Property Insurance Reserve		\$ 0	0
262	Injuries & Damages Reserve		0	0
263	Pensions and Benefits Reserve		0	0
265	Miscellaneous Operating Reserves		0	0
	Total Operating Reserves		\$ 0	0
	CONTRIBUTIONS IN AID OF CONSTRUCTION			
271	Contributions in Aid of Construction	F-19	\$ 406,074	380,561
272	Accumulated Amortization of Contributions in Aid of Construction	F-20	(206,915)	(182,542)
	Total Net C.I.A.C.		\$ 199,159	198,019
	ACCUMULATED DEFERRED INCOME TAXES			
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 0	0
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		0	0
283	Accumulated Deferred Income Taxes - Other		0	0
	Total Accumulated Deferred Income Tax		\$ 0	0
	TOTAL EQUITY CAPITAL AND LIABILITIES		\$ 507,857	486,680

UTILITY NAME: Crystal River Utilities, Inc.YEAR OF REPORT
December 31, 1997

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	REF. PAGE (d)	CURRENT YEAR (e)
	UTILITY OPERATING INCOME			
400	Operating Revenues _____	\$ 106,786	F-3(b)	\$ 255,529
401	Operating Expenses _____	\$ 81,764	F-3(b)	\$ 220,532
403	Depreciation Expense _____	7,182	F-6	11,541
406	Amortization of Utility Plant Acquisition Adjustment _____	15		15
407	Amortization Expense _____	0		0
408.1	Taxes Other Than Income _____	7,340	F-16	12,663
409.1	Income Taxes _____	0	F-16	0
410.10	Deferred Federal Income Taxes _____	0		0
410.11	Deferred State Income Taxes _____	0		0
411.10	Provision for Deferred Income Taxes - Credit _____	0		0
412.10	Investment Tax Credits Deferred to Future Periods _____	0		0
412.11	Investment Tax Credits Restored to Operating Income _____	0		0
	Utility Operating Expenses _____	\$ 96,301		244,751
	Utility Operating Income _____	\$ 10,485		\$ 10,778
413	Income From Utility Plant Leased to others _____	0		0
414	Gains (losses) From Disposition of Utility Property _____	0		0
	Total Utility Operating Income [Enter here and on Page F-3(c)] _____	\$ 10,485		\$ 10,778

COMPARATIVE OPERATING STATEMENT (Cont'd)

REF. PAGE (f)	WATER (g)	REF. PAGE (h)	WASTEWATER (i)	OTHER (j)
W-2	\$ 224,865	S-2	\$ 30,664	\$ 0
W-2	\$ 194,176	S-2	\$ 26,356	\$ 0
F-6	9,995	F-6	1,546	0
	15		0	0
F-6	0	F-6	0	0
F-16	11,010	F-16	1,653	0
F-16	0	F-16	0	0
	0		0	0
	0		0	0
	0		0	0
	0		0	0
	0		0	0
	0		0	0
	0		0	0
	0		0	0
	\$ 215,196		\$ 29,555	\$ 0
	\$ 9,669		\$ 1,109	\$ 0
	0		0	0
	0		0	0
	\$ 9,669		\$ 1,109	\$ 0

UTILITY NAME: Crystal River Utilities, Inc.YEAR OF REPORT
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COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	REF. PAGE (d)	CURRENT YEAR (e)
	Total Utility Operating Income [from page F-3(a)]	\$ 10,485		\$ 10,778
	OTHER INCOME AND DEDUCTIONS			
415	Revenues-Merchandising, Jobbing, and Contract Deductions	\$ 0		\$ 0
416	Costs & Expenses of Merchandising Jobbing, and Contract Work	0		0
419	Interest and Dividend Income	0		0
420	Allowance for Funds Used During Construction	0		0
421	Nonutility Income	0		0
426	Miscellaneous Nonutility Expenses	2,821		1,609
	Total Other Income and Deductions	\$ 2,821		\$ 1,609
	TAXES APPLICABLE TO OTHER INCOME			
408.20	Taxes Other Than Income	\$ 0	F-16	\$ 0
409.20	Income Taxes	0	F-16	0
410.20	Provision for Deferred Income Taxes	0		0
411.20	Provision for Deferred Income Taxes - Credit	0		0
412.20	Investment Tax Credits - Net	0		0
412.30	Investment Tax Credits Restored to Operating Income	0		0
	Total Taxes Applicable To Other Income	\$ 0		\$ 0
	INTEREST EXPENSE			
427	Interest Expense	\$ 4,966	F-17	\$ 16,321
428	Amortization of Debt Discount & Expense	0	F-11	0
429	Amortization of Premium on Debt	0	F-11	0
	Total Interest Expense	\$ 4,966		\$ 16,321
	EXTRAORDINARY ITEMS			
433	Extraordinary Income	\$ 0		\$ 0
434	Extraordinary Deductions	0		0
409.30	Income Taxes, Extraordinary Items	0		0
	Total Extraordinary Items	\$ 0		\$ 0
	NET INCOME	\$ 2,698		\$ (7,152)

UTILITY NAME: Crystal River Utilities, Inc.

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UTILITY PLANT (ACCTS. 101-106)

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER* (e)	TOTAL (f)
	Plant Accounts:				
101	Utility Plant In Service	\$ 615,524	\$ 101,820	\$ 0	\$ 717,344
102	Utility Plant Leased to Others	0	0	0	0
103	Property Held for Future Use	0	0	0	0
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress	0	0	0	0
106	Completed Construction Not Classified	0	0	0	0
	Total Utility Plant	\$ 615,524	\$ 101,820	\$ 0	\$ 717,344

* All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported here.

NONUTILITY PROPERTY (ACCT. 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121. Other items may be grouped by classes of property.				
DESCRIPTION (a)	BEGINING YEAR (b)	ADDITIONS BALANCE (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None	\$ None	\$ None	\$ None	\$ None
Total Nonutility Property	\$ None	\$ None	\$ None	\$ None

UTILITY NAME: Crystal River Utilities, Inc.

YEAR OF REPORT
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UTILITY PLANT ACQUISITION ADJUSTMENTS (ACCTS. 114 - 115)

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition approved by the Commission, include the Order Number.

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER * (d)	TOTAL (e)
ACQUISITION ADJUSTMENTS (114):				
Ravenswood FPSC Approved	7,445	0	0	7,445
Non-FPSC Approved:				
Ravenswood	17,841	0	0	17,841
Meadows (including West Citrus, Kenwood)	22,629	0	0	22,629
Pine Valley	2,319	0	0	2,319
Woods	9,897	(19,781)	0	(9,884)
Castle Lake	(16,543)	0	0	(16,543)
Rosalie Oaks	12,139	16,153	0	28,292
Lake Osborne	124,325	0	0	124,325
Haines Creek	10,897	0	0	10,897
Total Plant Acquisition Adj.	190,949	(3,628)	0	187,321
ACCUMULATED AMORTIZATION (115):				
Ravenswood FPSC Approved	(6,405)	0	0	(6,405)
Non-FPSC Approved:				
Ravenswood	(482)	0	0	(482)
Meadows (including West Citrus, Kenwood)	(873)	0	0	(873)
Pine Valley	(153)	0	0	(153)
Woods	(365)	749	0	384
Castle Lake	575	0	0	575
Rosalie Oaks	(379)	(404)	0	(783)
Lake Osborne	(4,610)	0	0	(4,610)
Haines Creek	(176)	0	0	(176)
Total Accumulated Amortization	(12,868)	345	0	(12,523)
Net Acquisition Adjustments	178,081	(3,283)	0	174,798

All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported here.

UTILITY NAME: Crystal River Utilities, Inc.YEAR OF REPORT
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ACCUMULATED DEPRECIATION (ACCT. 108)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER * (d)	TOTAL (e)
Balance first of year _____	\$ 312,849	\$ 65,234	\$ 0	\$ 378,083
Credit during year:				
Accruals charged to:				
Account 108.1 _____	\$ 20,684	\$ 3,063	\$ 0	\$ 23,747
Account 108.2 _____				
Account 108.3 _____				
Other Accounts (specify):				0
FPSC Order (Lake Osborne) _____	1,840			1,840
Salvage _____				
Other Credits (Specify):				21,978
Haines Creek Acquisition _____	21,978			
Total credits _____	\$ 44,502	\$ 3,063	\$ 0	\$ 47,565
Debits during year:				
Book cost of plant retired _____	39	6		45
Cost of Removal _____				
Other Debits (specify):				597
Correct 19% A/R Error _____	355	242		
Total Debits _____	\$ 394	\$ 248	\$ 0	\$ 642
Balance end of year _____	\$ 356,957	\$ 68,049	\$ 0	\$ 425,006

ACCUMULATED AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER * (d)	TOTAL (e)
Balance first of year _____	\$ 0	\$ 0	\$ 0	\$ 0
Credit during year:				
Accruals charged to:				
Account 110.1 _____	\$	\$	\$	\$ 0
Account 110.2 _____				0
Other Accounts (specify):				0
_____				0
Total credits _____	\$ 0	\$ 0	\$ 0	\$ 0
Debits during year:				
Book cost of plant retired _____				0
Other debits (specify):				0
_____				0
Total Debits _____	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year _____	\$ 0	\$ 0	\$ 0	\$ 0

* All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported here.

UTILITY NAME: Crystal River Utilities, Inc.

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INVESTMENTS AND SPECIAL FUNDS (ACCTS. 123-127)

Report hereunder all investments and special funds carried in Accounts 123 thru 127.		
DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (ACCT. 123):		
_____	\$ _____	\$ None _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Investment in Associated Companies -----	\$ _____	\$ _____ 0
UTILITY INVESTMENTS (ACCT. 124):		
_____	\$ _____	\$ None _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Utility Investment -----	\$ _____	\$ _____ 0
OTHER INVESTMENTS (ACCT. 125):		
_____	\$ _____	\$ None _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Investment -----	\$ _____	\$ _____ 0
SPECIAL FUNDS (ACCT. 126 & 127):		
_____		\$ None _____
_____		_____
_____		_____
_____		_____
_____		_____
Total Special Funds -----		\$ _____ 0

UTILITY NAME: Crystal River Utilities, Inc.

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ACCOUNTS AND NOTES RECEIVABLE - NET (ACCTS. 141 - 144)

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in Accounts 142 and 144 should be listed individually.	
DESCRIPTION (a)	TOTAL (b)
ACCOUNTS RECEIVABLE:	
Customer Accounts Receivable (Acct. 141):	
Water	
Wastewater	
Other	
Total Customer Accounts Receivable	\$ 27,188
OTHER ACCOUNTS RECEIVABLE (Acct. 142):	
Suspense	0
Total Other Accounts Receivable	\$ 0
NOTES RECEIVABLE (Acct. 144):	
Total Notes Receivable	\$ 0
Total Accounts and Notes Receivable	\$ 27,188
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Acct. 143)	
Balance first of year	0
Add: Provision for uncollectibles for current year	0
Collection of accounts previously written off	0
Utility Accounts	0
Others	
Total Additions	0
Deduct accounts written off during year:	
Utility Accounts	0
Others	0
Total accounts written off	0
Balance end of year	\$ 0
Total Accounts and Notes Receivable - Net	\$ 27,188

UTILITY NAME: Crystal River Utilities, Inc.

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ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES (ACCT. 145)

Report each account receivable from associated companies separately.	
DESCRIPTION (a)	TOTAL (b)
	\$ 0
Total	\$ 0

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES (ACCT. 146)

Report each note receivable from associated companies separately.		
DESCRIPTION (a)	INTEREST	
	RATE (b)	TOTAL (c)
		\$ 0
Total		\$ 0

UTILITY NAME: Crystal River Utilities, Inc.

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PREPAYMENTS (ACCT. 162)

DESCRIPTION (a)	TOTAL (b)
Prepaid Insurance_____	0
Prepaid Rents_____	0
Prepaid Interest_____	0
Prepaid Taxes_____	0
Other Prepayments (Specify): _____ _____	
Total Prepayments_____	0

MISCELLANEOUS DEFERRED DEBITS (ACCT. 186)

DESCRIPTION (a)	TOTAL (b)
MISCELLANEOUS DEFERRED DEBITS (Acct. 186):	
Deferred Rate Case Expense (Acct. 186.1)_____	0
Other Deferred Debits (Acct. 186.2)_____	0
Total Miscellaneous Deferred Debits_____	0

UTILITY NAME: Crystal River Utilities, Inc.

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UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
(ACCTS. 181 & 251)

Report the net discount and expense or premium separately for each security issue.		
DESCRIPTION (a)	AMOUNT	
	WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (ACCT. 181):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense _____	\$ _____ 0	\$ _____ 0
UNAMORTIZED PREMIUM ON DEBT (ACCT. 251)		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt _____	\$ _____ 0	\$ _____ 0

EXTRAORDINARY PROPERTY LOSSES (ACCT. 182)

Report each item separately.	
DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (ACCT. 182):	
_____	\$ _____
_____	_____
Total Extraordinary Property Losses _____	\$ _____ 0

UTILITY NAME:

Crystal River Utilities, Inc.YEAR OF REPORT
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NOTES PAYABLE (ACCTS. 232 & 234)

DESCRIPTION (a)	NOMINAL DATE OF ISSUE (b)	DATE OF MATURITY (c)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (f)
			RATE (d)	FREQUENCY OF PAYMENT (e)	
ACCOUNT 232 - NOTES PAYABLE:					
			%		\$ _____
			%		_____
			%		_____
			%		_____
			%		_____
			%		_____
Total Account 232					\$ None _____
ACCOUNT 234 - NOTES PAYABLE TO ASSOC. COMPANIES:					
			%		\$ _____
			%		_____
			%		_____
			%		_____
			%		_____
			%		_____
Total Account 234					\$ None _____

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES (ACCT. 233)

Report each account payable separately.	
DESCRIPTION (a)	TOTAL (b)
	\$ _____

Total	\$ None _____

Crystal River Utilities, Inc.

YEAR OF REPORT December 31, 1997
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CAPITAL STOCK (ACCTS. 201 & 204)

DESCRIPTION (a)	COMMON STOCK (b)	PREFERRED STOCK (c)
Par or stated value per share -----	\$ <u>1</u>	\$ <u>N/A</u>
Shares authorized -----	<u>0</u>	<u>0</u>
Shares issued and outstanding -----	<u>20</u>	<u>0</u>
Total par value of stock issued -----	\$ <u>20</u>	\$ <u>0</u>
Dividends declared per share for year -----	\$ <u>0</u>	\$ <u>0</u>

LONG TERM DEBT (ACCT. 224)

DESCRIPTION OF OBLIGATION (INCLUDING NOMINAL DATE OF ISSUE AND DATE OF MATURITY)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET
(a)	RATE (b)	FREQUENCY OF PAYMENT (c)	(d)
Seven Rivers/Sumter Water Company	8.50%	Monthly	\$ 36,189
Joseph Farrish (Lake Osborne)	8.25%	Monthly	106,754
Ravenswood (Ted and Marilyn Jansen)	7.50%	Monthly	18,834
Rosalie Oaks	8.50%	Monthly	27,719
Castle Lake (Lands Inc. of Rhineland)	7.50%	Monthly	12,635
Haines Creek	8.00%	Monthly	8,886
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total _____			\$ 211,017

UTILITY NAME: Crystal River Utilities, Inc.

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STATEMENT OF RETAINED EARNINGS

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share. 2. Show separately the state and federal income tax effect of items shown in Account No. 439.		
215	Unappropriated Retained Earnings:	
	Balance Beginning of Year _____	2,698
	Changes to Account:	
439	Adjustments to Retained Earnings (requires Commission approval prior to use):	
	Credits: _____	0
	_____	0
	Total Credits: _____	0
	Debits: _____	0
	_____	0
	Total Debits: _____	0
	_____	0
	_____	(7,152)
435	Balance Transferred from Income _____	
436	Appropriations of Retained Earnings:	
	_____	0
	_____	0
	Total Appropriations of Retained Earnings _____	0
	Dividends Declared:	
437	Preferred Stock Dividends Declared _____	0
	_____	0
438	Common Stock Dividends Declared _____	0
	_____	0
	Total Dividends Declared _____	0
	Year end Balance _____	(4,454)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):	
	_____	0
	_____	0
	_____	0
	Total Appropriated Retained Earnings _____	0
	Total Retained Earnings _____	(4,454)
Notes to Statement of Retained Earnings:		

UTILITY NAME: Crystal River Utilities, Inc.

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BONDS (ACCT. 221)

DESCRIPTION OF OBLIGATION INCLUDING NOMINAL DATE OF ISSUE AND DATE OF MATURITY (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	RATE (b)	FREQUENCY OF PAYMENT (c)	
	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 0

ADVANCES FROM ASSOCIATED COMPANIES (ACCT. 223)

Report each advance separately.	
DESCRIPTION (a)	TOTAL (b)
	\$
Total	\$ 0

UTILITY NAME: Crystal River Utilities, Inc.

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ACCRUED TAXES (ACCT. 236)

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER (e)	TOTAL (f)
	Balance First of Year	12,196	1,147	0	13,343
408.10	Accruals Charged: Utility Regulatory Assessment Fees	9,238	1,227	0	10,465
408.11	Property Taxes	1,771	427	0	2,198
408.12	Payroll Taxes	0	0	0	0
408.13	Other Taxes & Licenses	0	0	0	0
409.10	Federal Income Taxes	0	0	0	0
409.11	State Income Taxes				
410.10	Taxes Applicable to Other Income				
410.11	(Accts. 408.2, 409.2, 409.3, 410.2)	0	0	0	0
	Total Taxes Accrued	11,009	1,653	0	12,663
	Taxes Paid During Year:				
408.10	Utility Regulatory Assessment Fees	9,666	689	0	10,356
408.11	Property Taxes	2,591	364	0	2,955
408.12	Payroll Taxes	0	0	0	0
408.13	Other Taxes & Licenses	0	0	0	0
409.10	Federal Income Taxes	0	0	0	0
409.11	State Income Taxes				
410.10	Taxes Applicable to other Income (Accts. 408.2, 409.2, 409.3, 410.2)	0	0	0	0
	Total Taxes Paid	12,257	1,054	0	13,311
	Balance End of Year	10,948	1,747		12,695

UTILITY NAME: Crystal River Utilities, Inc.

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ACCRUED INTEREST (ACCT. 237)

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	0	427.3		15,684	0
Total Account No. 237.1	0		0	15,684	0
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities: Customer Deposits	0	427.4	0	637	0
Total Account No. 237.2	0		0	637	0
Total Account No. 237	0		0	16,321	0

REGULATORY COMMISSION EXPENSE - AMORTIZATION
OF RATE CASE EXPENSE (ACCTS. 666 & 766)

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	AMOUNT CHARGED TO ACCT. NO. 186.1 (c)	CHARGED OFF DURING YEAR	
			ACCT. (d)	AMOUNT (e)
None	0	0		0
Total	0	0		0

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DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 319,869	\$ 60,692	\$ 0	\$ 380,561
Add credits during year:				
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	Haines Creek Acquisition 23,513 \$ 800	\$ 1,200	\$ 0	\$ 2,000
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	\$ 0	\$ 0	\$ 0	\$ 0
Total Credits -----	\$ 24,313	\$ 1,200	\$ 0	\$ 25,513
Less debit charged during the year (All debits charged during the year must be explained below) -----	\$ 0	\$ 0	\$ 0	\$ 0
Total Contribution In Aid of Construction -----	\$ 344,182	\$ 61,892	\$ 0	\$ 406,074

N/A

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UTILITY NAME: Crystal River Utilities, Inc.

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ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 272)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	138,129	44,413	0	182,542
Debits during year:				
Accruals charged to:				
Account 272	8,951	1,517	0	10,468
Other debits (specify):				
Haines Creek Acquisition	11,734			11,734
Corrections to 1996	2,171			2,171
Total debits	22,856	1,517	0	24,373
Credits during year (specify):				
Total Credits	0	0	0	0
Balance end of year	160,985	45,930	0	206,915

All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported here.

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (Acct. 241)

DESCRIPTION (a)	BALANCE END OF YEAR (b)
Florida Power	365
H2O Contractual Services	4,419
Purchased Water - Lake Osborne	4,588
Total Miscellaneous Current and Accrued Liabilities	9,372

UTILITY NAME: Crystal River Utilities, Inc.

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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES
(UTILITY OPERATIONS)

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments, or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF (b)	AMOUNT (c)
Net income for the year -----		\$ (7,152)
Reconciling items for the year:		
Taxable income not reported on books:		0
-----		-----
-----		-----
-----		-----
-----		-----
Deductions recorded on books not deducted for return:		0
-----		-----
-----		-----
-----		-----
-----		-----
Income recorded on books not included in return:		0
-----		-----
-----		-----
-----		-----
-----		-----
Deduction on return not charged against book income:		0
-----		-----
-----		-----
-----		-----
-----		-----
Federal tax net income -----		\$ (7,152)
Computation of tax :		

COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

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UTILITY NAME: Crystal River Utilities, Inc.

SCHEDULE "A"
SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (2)

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (1) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (d)	WEIGHTED COST (c) x (d) (e)
Common Equity	\$	%	(3)	%
Preferred Stock		%	%	%
Long Term Debt		%	%	%
Customer Deposits		%	%	%
Tax Credits - Zero Cost		%	0.00%	%
Tax Credits - Weighted Cost		%	%	%
Deferred Income Taxes		%	%	%
Other (Explain)		%	%	%
Total	\$ N/A	100.00%		N/A

(1.) Should equal amounts on Schedule B, Column (f), Page F-23.

(2.) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission

(3.) Leave Blank. The last authorized rate of return on equity for each system should be listed on page F-24.

(4.) Leave blank. The calculated overall rate of return for each system should be listed on page F-24.

****COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR****

UTILITY NAME: Crystal River Utilities, Inc.

YEAR OF REPORT
December 31, 1997

SCHEDULE "B"
SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURIS. ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS (e)	CAPITAL STRUCTURE USED FOR AFUDC CALCULATION (f)
Common Equity					Schedule not Required
Preferred Stock					
Long Term Debt					
Customer Deposits					
Tax Credits - Zero Cost					
Tax Credits - Weighted Cost of Capital					
Deferred Inc. Taxes					
Other (Explain)					
Total					

(1) Explain below all adjustments made in Column (e):

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff, should be assigned the same group number. Each individual system which has not been consolidated, should be assigned its own group number. The water financial schedules (W-1 thru W-10) should be filed for the group in total. The water engineering schedules (W-11 thru W-14) must be filed for each system in the group. All water pages should be arranged by group number. An example of system grouping follows:

SYSTEM NAME/COUNTY	CERT. NO.	GROUP NO.
Castle Lake, Citrus County	396W	1
Haines Creek, Lake County	130W	2
Lake Osborne, Palm Beach County	53W	3
Magnolia Manor	495W	4
Meadows, Sumter County - includes West Citrus and Kenwood	396W	5
Pine Valley, Citrus County	396W	6
Ravenswood, Lake County	130W	7
Rosalie Oaks, Polk County	N/A	8
Woods, Sumter County	507W	9

UTILITY NAME: Crystal River Utilities, Inc.
 SYSTEM NAME: Castle Lake
 Acquired 4/30/96

YEAR OF REPORT
 December 31, 1997

SCHEDULE OF YEAR END RATE BASE

ACCT. NO.	ACCOUNT NAME	REF. PAGE	WATER UTILITY
(a)	(b)	(c)	(d)
101	Utility Plant In Service -----	W-3	62,383
	Less:		
	Nonused and Useful Plant (1) -----		0
108.1	Accumulated Depreciation -----	W-8	22,287
110.1	Accumulated Amortization -----		0
271	Contributions In Aid of Construction -----	W-4	11,639
252	Advances for Construction -----	F-18	0
	Subtotal -----		33,926
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction -----	W-5	3,640
	Subtotal -----		32,097
	Plus or Minus:		
114	Acquisition Adjustments (2) -----	F-5	0
115	Accumulated Amortization of Acquisition Adjustments (2) -----	F-5	0
	Working Capital Allowance (3) -----		1,391
	Other (Specify): -----		
	RATE BASE -----		33,488
	UTILITY OPERATING INCOME -----		(503)
	ACHIEVED RATE OF RETURN -----		(1.50)

NOTES:

- (1) Estimate if not Known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculate using the Formula Approach (1/8th of O & M Expenses).

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Castle Lake

YEAR OF REPORT
December 31, 1997

WATER OPERATING STATEMENT

ACCT. NO. (a)	DESCRIPTION (b)	CURRENT YEAR (c)	REF PAGE (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	12,345	W-10
401	Operating Expenses	11,127	W-9
403	Depreciation Expense	1,225	W-8
406	Amortization of Utility Plant Acquisition Adjustment	0	
407	Amortization Expense	0	
408.1	Taxes Other Than Income	496	F-16
409.1	Income Taxes	0	F-16
410.10	Deferred Federal Income Taxes	0	
410.11	Deferred State Income Taxes	0	
411.10	Provision for Deferred Income Taxes - Credit	0	
412.10	Investment Tax Credits Deferred to Future Periods	0	
412.11	Investment Tax Credits Restored to Operating Income	0	
	Utility Operating Expenses	12,848	
	Utility Operating Income	(503)	
413	Income From Utility Plant Leased to others	0	
414	Gains (losses) From Disposition of Utility Property	0	
	Total Utility Operating Income	(503)	

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Castle Lake

YEAR OF REPORT
December 31, 1997

ACCT. NO.	ACCOUNT NAME	PREVIOUS YEAR	ADDITIONS	RETIREMENTS
(a)	(b)	(c)	(d)	(e)
1	301 Organization	717	0	0
2	302 Franchises	802	0	0
3	303 Land and Land Rights	2,000	0	0
4	304 Structures and Improvements	0	0	0
5	305 Collecting and Impounding	0	0	0
6	Reservoirs	0	0	0
7	306 Lake, River and Other Intakes	0	0	0
8	307 Wells and Springs	0	0	0
9	308 Infiltration Galleries and Tunnels	0	0	0
10	309 Supply Mains	0	0	0
11	310 Power Generation Equipment	215	0	0
12	311 Pumping Equipment	0	255	0
13	320 Water Treatment Equipment	0	0	0
14	330 Distribution Reservoirs and	0	0	0
15	Standpipes	0	0	0
16	331 Transmission and Distribution	0	0	0
17	Mains	0	0	0
18	333 Services	0	0	0
19	334 Meters and Meter Installations	0	0	0
20	335 Hydrants	0	0	0
21	339 Other Plant and Miscellaneous	0	0	0
22	Equipment	58,246	0	0
23	340 Office Furniture and Equipment	154	148	(154)
24	341 Transportation Equipment	0	0	0
25	342 Stores Equipment	0	0	0
26	343 Tools, Shop and Garage Equip.	0	0	0
27	344 Laboratory Equipment	0	0	0
28	345 Power Operated Equipment	0	0	0
29	346 Communication Equipment	0	0	0
30	347 Miscellaneous Equipment	0	0	0
31	348 Other Tangible Plant	0	0	0
32	Total Water Plant	\$ 62,134	\$ 403	\$ (154)
34	102 Utility Plant Leased to Others	0	0	0
35	103 Property Held for Future Use	0	0	0
36	104 Utility Plant Purchased or Sold	0	0	0
37	105 Construction Work in Progress	0	0	0
38	106 Completed Construction Not	0	0	0
39	Classified	0	0	0
40	Total Utility Plant	\$ 62,134	\$ 403	\$ (154)

Note: Any adjustments made to reclassify property from one account to another must be footnoted.

Castle Lake

WATER UTILITY PLANT MATRIX

	1.	2.	3.	4.	5.
CURRENT YEAR	INTANGIBLE PLANT	SOURCE OF SUPPLY AND PUMPING PLANT	WATER TREATMENT PLANT	TRANSMISSION AND DISTRIBUTION PLANT	GENERAL PLANT
(f)	(g)	(h)	(i)	(j)	(k)
1	717	717			
2	802	802			
3	2,000	0	2,000	0	0
4	0	0	0	0	0
5	0	0			
6	0	0			
7	0	0			
8	0	0			
9	0	0			
10	0	0			
11	0	0			
12	215	215			
13	255		255		
14	0			0	
15	0			0	
16	0			0	
17	0			0	
18	0			0	
19	0			0	
20	0			0	
21					
22	58,246	58,246	0	0	
23	148				148
24	0				0
25	0				0
26	0				0
27	0				0
28	0				0
29	0				0
30	0				0
31	0				0
32					
33	62,383	59,765	215	2,255	0
34					
35	0				
36	0				
37	0				
38	0				
39	0				
40	0				
41					
42	62,383	59,765	215	2,255	0

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Castle Lake

YEAR OF REPORT
December 31, 1997

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	WATER (b)
Balance first of year -----	11,639
Add credits during year:	
Contributions received from ----- Capacity, Main Extension and Customer Connection Charges (Schedule "A")	0
Contributions received from ----- Developer or Contractor Agreements in cash or property (Schedule B)	0
Total Credits -----	11,639
Less debit charged during the ----- year (All debits charged during the year must be explained below)	0
Total Contribution In Aid of ----- Construction	11,639

Explain all debits charged to Account 271 below:

YEAR OF REPORT December 31, 1997
--

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR			
DESCRIPTION OF CHARGES (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Total Credits			

DESCRIPTION (a)	WATER (b)
Balance first of year	3,349
Debits during year:	
Accruals charged to Account 272 _ _ _	291
Other debits (specify):	
_ _ _ _ _	
_ _ _ _ _	
Total Debits _ _ _ _ _	291
Credits during year (specify):	
_ _ _ _ _	
_ _ _ _ _	
Total Credits _ _ _ _ _	0
Balance end of year _ _ _ _ _	3,640

YEAR OF REPORT
December 31, 1997

SCHEDULE D
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

[illegible]

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Castle Lake

YEAR OF REPORT
December 31, 1997

BASIS FOR WATER DEPRECIATION CHARGES

	ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
1	301	Organization Cost		%	
2	302	Franchise and Consents		%	
3	304	Structures and Improvements		%	
4	305	Collecting and Impounding Reservoirs		%	
5	306	Lake, River and Other Intakes		%	
6	307	Wells and Springs		%	
7	308	Infiltration Galleries and Tunnels		%	
8	309	Supply Mains		%	
9	310	Power Generation Equipment		%	
10	311	Pumping Equipment		%	
11	320	Water Treatment Equipment		%	
12	330	Distribution Reservoirs and Standpipes		%	
13	331	Transmission and Distribution Mains		%	
14	333	Services		%	
15	334	Meters and Meter Installations		%	
16	335	Hydrants		%	
17	339	Other Plant Miscellaneous Equipment		%	
18	340	Office Furniture and Equip		%	
19	341	Transportation Equipment		%	
20	342	Stores Equipment		%	
21	343	Office Furniture and Equip		%	
22	344	Laboratory Equipment		%	
23	345	Power Operated Equipment		%	
24	346	Communication Equipment		%	
25	347	Miscellaneous Equipment		%	
26	348	Other Tangible Plant		%	
27		Water Plant Composite Depreciation Rate *	40	%	2.50%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Castle Lake

YEAR OF REPORT
December 31, 1997

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	BALANCE AT BEGINNING OF YEAR	ACCRUALS	OTHER CREDITS *	TOTAL CREDITS (d + e)
(a)	(b)	(c)	(d)	(e)	(f)
1	301 Organization Cost	6	18	0	18
2	302 Franchise and Consents	7	20	0	20
3	304 Structures and Improvements	0	0	0	0
4	305 Collecting and Impounding				
5	Reservoirs	0	0	0	0
6	306 Lake, River and Other Intakes	0	0	0	0
7	307 Wells and Springs	0	0	0	0
8	308 Infiltration Galleries and Tunnels	0	0	0	0
9	309 Supply Mains	0	0	0	0
10	310 Power Generation Equipment	0	0	0	0
11	311 Pumping Equipment	2	5	0	5
12	320 Water Treatment Equipment	0	3	0	3
13	330 Distribution Reservoirs and				
14	Standpipes	0	0	0	0
15	331 Transmission and Distribution				
16	Mains	0	0	0	0
17	333 Services	0	0	0	0
18	334 Meters and Meter Installations	0	0	0	0
19	335 Hydrants	0	0	0	0
20	339 Other Plant and Miscellaneous				
21	Equipment	20,756	1,456	0	1,456
22	340 Office Furniture and Equipment	4	14	0	14
23	341 Transportation Equipment	0	0	0	0
24	342 Stores Equipment	0	0	0	0
25	343 Tools, Shop and Garage Equip.	0	0	0	0
26	344 Laboratory Equipment	0	0	0	0
27	345 Power Operated Equipment	0	0	0	0
28	346 Communication Equipment	0	0	0	0
29	347 Miscellaneous Equipment	0	0	0	0
30	348 Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	20,775	1,516	0	1,516

Specify nature of transaction
Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (Cont'd)

Castle Lake

	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	ASSOCIATED COST OF REMOVAL (i)	OTHER CHARGES (j)	TOTAL CHARGES (g-h+i+j) (k)	BALANCE AT END OF YEAR (c+f-k) (l)
1	0	0	0	0	0	24
2	0	0	0	0	0	27
3	0	0	0	0	0	0
4						
5	0	0	0	0	0	0
6	0	0	0	0	0	0
7	0	0	0	0	0	0
8	0	0	0	0	0	0
9	0	0	0	0	0	0
10	0	0	0	0	0	0
11	0	0	0	0	0	7
12	0	0	0	0	0	3
13						
14	0	0	0	0	0	0
15						
16	0	0	0	0	0	0
17	0	0	0	0	0	0
18	0	0	0	0	0	0
19	0	0	0	0	0	0
20						
21	0	0	0	0	0	22,212
22	4	0	0	0	4	14
23	0	0	0	0	0	0
24	0	0	0	0	0	0
25	0	0	0	0	0	0
26	0	0	0	0	0	0
27	0	0	0	0	0	0
28	0	0	0	0	0	0
29	0	0	0	0	0	0
30	0	0	0	0	0	0
	4	0	0	0	4	22,287

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Castle Lake

YEAR OF REPORT
December 31, 1997

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	1. SOURCE OF SUPPLY AND EXPENSES - OPERATIONS	2. SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE
(a)	(b)	(c)	(d)	(e)
601	Salaries and Wages - Employees	0	0	0
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	531	0	0
610	Purchased Water	0	0	
615	Purchased Power	512	505	
616	Fuel for Power Purchased	0	0	
618	Chemicals	215	42	0
620	Materials and Supplies	604	0	156
631	Contractual Services-Engineering	0	0	0
632	Contractual Services - Accounting	177	0	0
633	Contractual Services - Legal	6	0	0
634	Contractual Services - Mgt. Fees	5,787	2,193	0
635	Contractual Services - Other	1,407	803	0
641	Rental of Building/Real Property	0	0	0
642	Rental of Equipment	0	0	0
650	Transportation Expenses	869	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	310	0	0
658	Insurance - Workman's Comp.	0	0	0
659	Insurance - Other	0	0	0
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Expenses - Other	0	0	0
670	Bad Debt Expense	0		
675	Miscellaneous Expenses	709	70	0
	Total Water Utility Expenses	11,127	3,613	156

WATER EXPENSE ACCOUNT MATRIX

3. WATER TREATMENT EXPENSES - OPERATIONS (f)	4. WATER TREATMENT EXPENSES - MAINTENANCE (g)	5. TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	6. TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	7. CUSTOMER ACCOUNTS EXPENSE (j)	8. ADMINISTRATIVE & GENERAL EXPENSES (k)
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	531
0	0	0	0	0	7
0	0	0	0	0	0
173	0	0	0	0	0
0	108	224	0	19	97
0	0	0	0	0	0
0	0	0	0	0	177
0	0	0	0	0	6
0	0	0	0	2,184	1,410
72	0	0	0	0	532
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	869
0	0	0	0	0	0
0	0	0	0	0	310
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	10	629
245	108	224	0	2,213	4,568

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Castle Lake

YEAR OF REPORT
December 31, 1997

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
	Operating Revenues:			
460	Unmetered Water Revenue -----	0	0	\$ -
	Metered Water Revenue:			
461.1	Sales to Residential Customers -----	97	100	11,948
461.2	Sales to Commercial Customers -----	0	0	0
461.3	Sales to Industrial Customers -----	0	0	0
461.4	Sales to Public Authorities -----	0	0	0
461.5	Sales Multiple Family Dwellings -----	0	0	0
	Total Metered Sales -----	97	100	11,948
	Fire Protection Revenue			
462.1	Public Fire Protection -----	0	0	0
462.2	Private Fire Protection -----	0	0	0
	Total Fire Protection Revenue -----	0	0	0
464	Other Sales to Public Authorities -----	0	0	0
465	Sales to Irrigation Customers -----	0	0	0
466	Sales for Resale -----	0	0	0
467	Interdepartmental Sales -----	0	0	0
	Totals -----	97	100	11,948
	Other Water Revenues:			
469	Guaranteed Revenues -----			62
470	Unbilled Revenue -----			235
471	Miscellaneous Service Revenues -----			-
472	Rents From Water Property -----			-
473	Interdepartmental Rents -----			100
474	Other Water Revenues -----			
	Total Other Water Revenues -----			397
	Total Water Operating Revenues -----			12,345

UTILITY NAME: Crystal River Utilities
 UTILITY SYSTEM: Castle Lake

YEAR OF REPORT
 December 31, 1997

WATER SYSTEM INFORMATION

SOURCE OF SUPPLY

List for each source of supply:			
Gallons per day of source_____			
Type of source_____	Florida Aquifer		
Auxiliary Power_____			

WATER TREATMENT FACILITIES

List for each water treatment facility:			
Type_____	Hypochlorinator		
Make_____	ChemTech		
Gallons per day Capacity_____	30		
High service pumping Gallons per minute_____			
Lime Treatment Unit Rating_____			
Filtration:			
Pressure Square Feet_____			
Gravity GPD/Square Feet_____			
Auxiliary Power_____			

RESERVOIRS

Description (steel, concrete, or pneumatic)_____	Pneumatic		
Capacity of Tank_____	1,000		
Ground or Elevated_____	Ground		

Utility Name: Crystal River Utilities, Inc.				Year of Report	
System Name: Castle Lake				December 31, 1997	
Pumping and Purchased Water Statistics					
Month	Water Purchased For Resale Omit 000'S)	Finished Water Pumped From Wells Omit (000's)	Water Used For Line Flushing Fighting Fires Etc.	Total Water Pumped and Purchased Omit (000's)	Water Sold To Customers Omit (000's)
January		246			226
February		247			257
March		296			180
April		229			238
May		167			187
June		137			110
July		171			171
August		236			202
September		188			132
October		238			149
November		251			202
December		261			186
Total for Year		2667			2240
If water is purchased for resale, indicate the following:					
Vendor:					
Point of Delivery:					
If water is sold to other water utilities for redistribution, list names of such utilities below:					

UTILITY NAME: Crystal River Utilities
SYSTEM NAME: Castle Lake

YEAR OF REPORT
December 31, 1997

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.	
1.	Present ERC's * the system can efficiently serve. 18
2.	Estimated annual increase in ERC's *. 0
3.	List fire fighting facilities and capacities. None
4.	List percent of certificated areas where service connections are installed (total for each county). 100%
5.	What is the current need for system upgrading and/or expansion? None
6.	What are plans for future system upgrading and/or expansion? None
7.	Have questions 5 and 6 been discussed with an engineer? (if so, state name and address) No
8.	Have questions 5 and 6 been discussed with the appropriate state sanitary engineering office? No
* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day	

MAINS

TYPE OF PIPE (Galvanized, Cast Iron, PVC, Etc.)	DIAMETER OF PIPE (in inches)	MAINS BEGINNING OF YEAR (in feet)	MAINS END OF YEAR (in feet)
PVC	6	1,630	1,630
PVC	4	3,225	3,225
PVC	2	4,200	4,200
Total feet of mains		9,055	9,055

UTILITY NAME: Crystal River Utilities
SYSTEM NAME: Castle Lake

YEAR OF REPORT
December 31, 1997

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
5/8"	Displacement	1.0	98	98
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
TOTAL WATER SYSTEM METER EQUIVALENTS				98

CALCULATION OF THE WATER SYSTEM'S EQUIVALENT RESIDENTIAL CONNECTIONS

$$\left(\frac{2240}{1.241} \right) / 365 \text{ days} / 350 \text{ gpd} = \frac{17.53}{14.77}$$

(total gallons sold)

UTILITY NAME: Crystal River Utilities, Inc.
 SYSTEM NAME: Heines Creek
 Acquired 4/15/97

YEAR OF REPORT
 December 31, 1997

SCHEDULE OF YEAR END RATE BASE

ACCT. NO.	ACCOUNT NAME	REF. PAGE	WATER UTILITY
(a)	(b)	(c)	(d)
161	Utility Plant In Service _____	W-3	38,843
	Less:		
	Nonused and Useful Plant (1) _____		0
108.1	Accumulated Depreciation _____	W-8	22,969
110.1	Accumulated Amortization _____		0
271	Contributions In Aid of Construction _____	W-4	23,513
252	Advances for Construction _____	F-18	0
	Subtotal _____		46,482
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction _____	W-5	12,167
	Subtotal _____		4,528
	Plus or Minus:		
114	Acquisition Adjustments (2) _____	F-5	0
115	Accumulated Amortization of Acquisition Adjustments (2) _____	F-5	0
	Working Capital Allowance (3) _____		1,593
	Other (Specify): _____		
	RATE BASE _____		6,121
	UTILITY OPERATING INCOME _____		(750)
	ACHIEVED RATE OF RETURN _____		(12.26)

NOTES:

- (1) Estimate if not Known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculate using the Formula Approach (1/8th of O & M Expenses).

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Heines Creek

YEAR OF REPORT
December 31, 1997

WATER OPERATING STATEMENT

ACCT. NO. (a)	DESCRIPTION (b)	CURRENT YEAR (c)	REF PAGE (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	13,936	W-10
401	Operating Expenses	12,743	W-9
403	Depreciation Expense	991	W-8
406	Amortization of Utility Plant Acquisition Adjustment	0	
407	Amortization Expense	0	
408.1	Taxes Other Than Income	952	F-16 F-16
409.1	Income Taxes	0	
410.10	Deferred Federal Income Taxes	0	
410.11	Deferred State Income Taxes	0	
411.10	Provision for Deferred Income Taxes - Credit	0	
412.10	Investment Tax Credits Deferred to Future Periods	0	
412.11	Investment Tax Credits Restored to Operating Income	0	
	Utility Operating Expenses	14,686	
	Utility Operating Income	(750)	
413	Income From Utility Plant Leased to others	0	
414	Gains (losses) From Disposition of Utility Property	0	
	Total Utility Operating Income	(750)	

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Haines Creek

YEAR OF REPORT
December 31, 1997

ACCT. NO.	ACCOUNT NAME	PREVIOUS YEAR 1997 ACQUISITION	ADDITIONS	RETIREMENTS
(a)	(b)	(c)	(d)	(e)
1 301	Organization	25	0	0
2 302	Franchises	856	0	0
3 303	Land and Land Rights	0	0	0
4 304	Structures and Improvements	0	0	0
5 305	Collecting and Impounding	0	0	0
6	Reservoirs	0	0	0
7 306	Lake, River and Other Intakes	0	0	0
8 307	Wells and Springs	1,902	0	0
9 308	Infiltration Galleries and Tunnels	0	0	0
10 309	Supply Mains	800	0	0
11 310	Power Generation Equipment	0	0	0
12 311	Pumping Equipment	3,256	0	0
13 320	Water Treatment Equipment	536	0	0
14 330	Distribution Reservoirs and	0	0	0
15	Standpipes	3,102	0	0
16 331	Transmission and Distribution	0	0	0
17	Mains	21,168	0	0
18 333	Services	0	0	0
19 334	Meters and Meter Installations	6,696	0	0
20 335	Hydrants	0	0	0
21 339	Other Plant and Miscellaneous	0	0	0
22	Equipment	0	130	0
23 340	Office Furniture and Equipment	0	0	0
24 341	Transportation Equipment	0	0	0
25 342	Stores Equipment	0	0	0
26 343	Tools, Shop and Garage Equip.	348	0	0
27 344	Laboratory Equipment	0	0	0
28 345	Power Operated Equipment	0	0	0
29 346	Communication Equipment	0	0	0
30 347	Miscellaneous Equipment	0	0	0
31 348	Other Tangible Plant	0	0	0
32	Total Water Plant	\$ 38,713	\$ 130	0
33				
34				
35 102	Utility Plant Leased to Others	0	0	0
36 103	Property Held for Future Use	0	0	0
37 104	Utility Plant Purchased or Sold	0	0	0
38 105	Construction Work in Progress	0	0	0
39 106	Completed Construction Not	0	0	0
40	Classified			
41				
42	Total Utility Plant	\$ 38,713	\$ 130	0

Note: Any adjustments made to reclassify property from one account to another must be footnoted.

Haines Creek

WATER UTILITY PLANT MATRIX

	1.	2.	3.	4.	5.
CURRENT YEAR	INTANGIBLE PLANT	SOURCE OF SUPPLY AND PUMPING PLANT	WATER TREATMENT PLANT	TRANSMISSION AND DISTRIBUTION PLANT	GENERAL PLANT
(f)	(g)	(h)	(i)	(j)	(k)
1	25	25			
2	856	856			
3	0	0	0	0	0
4	0	0	0	0	0
5	0	0			
6	0	0			
7	0	0			
8	1,902	1,902			
9	0	0			
10	800	800			
11	0	0			
12	3,258	3,258			
13	536		536		
14	0			0	
15	3,102			3,102	
16	0			0	
17	21,188			21,188	
18	0			0	
19	6,698			6,698	
20	0			0	
21	0	0	0	0	
22	0				130
23	130				0
24	0				0
25	0				348
26	348				0
27	0				0
28	0				0
29	0				0
30	0				0
31	0				0
32					
33	38,643	881	5,960	536	30,988
34					
35	0				
36	0				
37	0				
38	0				
39	0				
40	0				
41	0				
42	38,643	881	5,960	536	30,988
					478

UTILITY NAME: Crystal River Utilities, Inc.
 SYSTEM NAME: Haines Creek

YEAR OF REPORT
 December 31, 1997

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	WATER (b)
Balance first of year -----	0
Add credits during year: (New Acquisition)	
Contributions received from -----	23,513
Capacity, Main Extension and Customer Connection Charges (Schedule "A")	
Contributions received from -----	0
Developer or Contractor Agreements in cash or property (Schedule B)	
Total Credits -----	23,513
Less debit charged during the -----	0
year (All debits charged during the year must be explained below)	
Total Contribution In Aid of -----	23,513
Construction	

Explain all debits charged to Account 271 below:

YEAR OF REPORT
December 31, 1997

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR			
DESCRIPTION OF CHARGES (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Total Credits _____			

DESCRIPTION (a)	WATER (b)
Balance first of year	0
Debits during year:	
Accruals charged to Account 272 _ _ _	433
Other debits (specify):	
1997 Acquisition	11,734
_ _ _ _ _	
Total Debits _ _ _ _ _	12,167
Credits during year (specify):	
_ _ _ _ _	
_ _ _ _ _	
Total Credits _ _ _ _ _	0
Balance end of year _ _ _ _ _	12,167

YEAR OF REPORT
December 31, 1997

SCHEDULE B
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

[illegible]

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Haines Creek

YEAR OF REPORT
December 31, 1997

BASIS FOR WATER DEPRECIATION CHARGES

	ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
1	301	Organization Cost		%	
2	302	Franchise and Consents		%	
3	304	Structures and Improvements		%	
4	305	Collecting and Impounding Reservoirs		%	
5				%	
6	306	Lake, River and Other Intakes		%	
7	307	Wells and Springs		%	
8	308	Infiltration Galleries and Tunnels		%	
9				%	
10	309	Supply Mains		%	
11	310	Power Generation Equipment		%	
12	311	Pumping Equipment		%	
13	320	Water Treatment Equipment		%	
14	330	Distribution Reservoirs and Standpipes		%	
15				%	
16	331	Transmission and Distribution Mains		%	
17				%	
18	333	Services		%	
19	334	Meters and Meter Installations		%	
20	335	Hydrants		%	
21	339	Other Plant Miscellaneous Equipment		%	
22				%	
23	340	Office Furniture and Equip		%	
24	341	Transportation Equipment		%	
25	342	Stores Equipment		%	
26	343	Office Furniture and Equip.		%	
27	344	Laboratory Equipment		%	
28	345	Power Operated Equipment		%	
29	346	Communication Equipment		%	
30	347	Miscellaneous Equipment		%	
31	348	Other Tangible Plant		%	
		Water Plant Composite Depreciation Rate *	26	%	3.80%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Haines Creek

YEAR OF REPORT
December 31, 1997

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	1997 ACQUISITION BALANCE AT BEGINNING OF YEAR	ACCRUALS	OTHER CREDITS *	TOTAL CREDITS (d + e)
(a)	(b)	(c)	(d)	(e)	(f)
1	301 Organization Cost	01	11	01	11
2	302 Franchise and Consents	01	251	01	251
3	304 Structures and Improvements	01	01	01	01
4	305 Collecting and Impounding Reservoirs	01	01	01	01
5	306 Lake, River and Other Intakes	01	01	01	01
6	307 Wells and Springs	1,9021	01	01	01
7	308 Infiltration Galleries and Tunnels	01	01	01	01
8	309 Supply Mains	3131	221	01	221
9	310 Power Generation Equipment	01	01	01	01
10	311 Pumping Equipment	8571	881	01	881
11	320 Water Treatment Equipment	5361	01	01	01
12	330 Distribution Reservoirs and Standpipes	8171	841	01	841
13	331 Transmission and Distribution Mains	13,6701	5701	01	5701
14	333 Services	01	01	01	01
15	334 Meters and Meter Installations	3,8041	1801	01	1801
16	335 Hydrants	01	01	01	01
17	339 Other Plant and Miscellaneous Equipment	01	01	01	01
18	340 Office Furniture and Equipment	01	121	01	121
19	341 Transportation Equipment	01	01	01	01
20	342 Stores Equipment	01	01	01	01
21	343 Tools, Shop and Garage Equip.	791	91	01	91
22	344 Laboratory Equipment	01	01	01	01
23	345 Power Operated Equipment	01	01	01	01
24	346 Communication Equipment	01	01	01	01
25	347 Miscellaneous Equipment	01	01	01	01
26	348 Other Tangible Plant	01	01	01	01
27	Total Water Accumulated Depreciation	21,9781	9911	01	9911

(Specify nature of transaction
(Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (Cont'd)

Haines Creek

	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	ASSOCIATED COST OF REMOVAL (i)	OTHER CHARGES (j)	TOTAL CHARGES (g-h+i+j) (k)	BALANCE AT END OF YEAR (c+f-k) (l)
1	0	0	0	0	0	1
2	0	0	0	0	0	25
3	0	0	0	0	0	-
4	0	0	0	0	0	-
5	0	0	0	0	0	-
6	0	0	0	0	0	1,902
7	0	0	0	0	0	-
8	0	0	0	0	0	335
9	0	0	0	0	0	-
10	0	0	0	0	0	945
11	0	0	0	0	0	536
12	0	0	0	0	0	-
13	0	0	0	0	0	901
14	0	0	0	0	0	-
15	0	0	0	0	0	14,240
16	0	0	0	0	0	-
17	0	0	0	0	0	3,984
18	0	0	0	0	0	-
19	0	0	0	0	0	-
20	0	0	0	0	0	-
21	0	0	0	0	0	12
22	0	0	0	0	0	-
23	0	0	0	0	0	-
24	0	0	0	0	0	88
25	0	0	0	0	0	-
26	0	0	0	0	0	-
27	0	0	0	0	0	-
28	0	0	0	0	0	-
29	0	0	0	0	0	-
30	0	0	0	0	0	-
	0	0	0	0	0	22,969

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Haines Creek

YEAR OF REPORT
December 31, 1997

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	1. SOURCE OF SUPPLY AND EXPENSES - OPERATIONS	2. SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE
(a)	(b)	(c)	(d)	(e)
601	Salaries and Wages - Employees	0	0	0
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	467	0	0
610	Purchased Water	0	0	0
615	Purchased Power	717	717	0
616	Fuel for Power Purchased	0	0	0
618	Chemicals	378	0	0
620	Materials and Supplies	2,009	1,469	156
631	Contractual Services-Engineering	0	0	0
632	Contractual Services - Accounting	155	0	0
633	Contractual Services - Legal	934	0	0
634	Contractual Services - Mgt. Fees	5,443	1,978	0
635	Contractual Services - Other	617	150	0
641	Rental of Building/Real Property	0	0	0
642	Rental of Equipment	0	0	0
650	Transportation Expenses	763	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	483	0	0
658	Insurance - Workman's Comp.	0	0	0
659	Insurance - Other	211	0	0
660	Advertising Expense	0	0	0
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	0	0
667	Regulatory Commission Expenses -Other	0	0	0
670	Bad Debt Expense	0	0	0
675	Miscellaneous Expenses	566	0	0
	Total Water Utility Expenses	12,743	4,308	156

WATER EXPENSE ACCOUNT MATRIX

3. WATER TREATMENT EXPENSES - OPERATIONS (f)	4. WATER TREATMENT EXPENSES - MAINTENANCE (g)	5. TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	6. TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	7. CUSTOMER ACCOUNTS EXPENSE (j)	8. ADMINISTRATIVE & GENERAL EXPENSES (k)
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	467
0	0	0	0	0	6
0	0	0	0	0	0
378	0	0	0	0	86
0	58	224	0	16	0
0	0	0	0	0	155
0	0	0	0	0	934
0	0	0	0	2,402	1,063
0	0	0	0	0	467
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	763
0	0	0	0	0	0
0	0	0	0	0	483
0	0	0	0	0	0
0	0	0	0	0	211
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	14	552
378	58	224	0	2,432	5,187

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Haines Creek

YEAR OF REPORT
December 31, 1997

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
	Operating Revenues:			
460	Unmetered Water Revenue	0	0	0
	Metered Water Revenue:			
461.1	Sales to Residential Customers	0	124	12,177
461.2	Sales to Commercial Customers	0	0	0
461.3	Sales to Industrial Customers	0	0	0
461.4	Sales to Public Authorities	0	0	0
461.5	Sales Multiple Family Dwellings	0	0	0
	Total Metered Sales	0	124	12,177
	Fire Protection Revenue			
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	0	0	0
464	Other Sales to Public Authorities	0	0	0
465	Sales to Irrigation Customers	0	0	0
466	Sales for Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Totals	0	124	12,177
	Other Water Revenues:			
469	Guaranteed Revenues			524
470	Unbilled Revenue			885
471	Miscellaneous Service Revenues			0
472	Rents From Water Property			0
473	Interdepartmental Rents			350
474	Other Water Revenues			1,759
	Total Other Water Revenues			13,936
	Total Water Operating Revenues			

Utility Name: Crystal River Utilities, Inc.				Year of Report	
System Name: Haines Creek				December 31, 1997	
Pumping and Purchased Water Statistics					
Month	Water Purchased For Resale Omit 000'S)	Finished Water Pumped From Wells Omit (000's)	Water Used For Line Flushing Fighting Fires Etc.	Total Water Pumped and Purchased Omit (000's)	Water Sold To Customers Omit (000's)
January		452			
February		452			
March					
April		239			
May		548			488
June		540			384
July		524			496
August		472			455
September		473			441
October		465			392
November		398			565
December		411			387
Total for Year					
If water is purchased for resale, indicate the following:					
Vendor:					
Point of Delivery:					
If water is sold to other water utilities for redistribution, list names of such utilities below:					

UTILITY NAME: Crystal River Utilities, Inc.
 SYSTEM NAME: Lake Osborne
 Acquired 11/4/96

YEAR OF REPORT
 December 31, 1997

SCHEDULE OF YEAR END RATE BASE

ACCT. NO.	ACCOUNT NAME	REF. PAGE	WATER UTILITY
(a)	(b)	(c)	(d)
101	Utility Plant In Service -----	W-3	123,524
	Less:		
	Nonused and Useful Plant (1) -----		0
108.1	Accumulated Depreciation -----	W-8	113,845
110.1	Accumulated Amortization -----		0
271	Contributions In Aid of Construction -----	W-4	19,903
252	Advances for Construction -----	F-18	0
	Subtotal -----		133,748
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction -----	W-5	12,381
	Subtotal -----		2,157
	Plus or Minus:		
114	Acquisition Adjustments (2) -----	F-5	0
115	Accumulated Amortization of Acquisition Adjustments (2) -----	F-5	0
	Working Capital Allowance (3) -----		12,556
	Other (Specify): -----		
	RATE BASE -----		14,713
	UTILITY OPERATING INCOME -----		239
	ACHIEVED RATE OF RETURN -----		1.62

NOTES:

- (1) Estimate if not Known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculate using the Formula Approach (1/8th of O & M Expenses).

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Lake Osborne

YEAR OF REPORT
December 31, 1997

WATER OPERATING STATEMENT

ACCT. NO. (a)	DESCRIPTION (b)	CURRENT YEAR (c)	REF PAGE (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	107,923	W-10
401	Operating Expenses	100,447	W-9
403	Depreciation Expense	2,920	W-8
406	Amortization of Utility Plant Acquisition Adjustment	0	
407	Amortization Expense	0	
408.1	Taxes Other Than Income	4,317	F-16
409.1	Income Taxes	0	F-16
410.10	Deferred Federal Income Taxes	0	
410.11	Deferred State Income Taxes	0	
411.10	Provision for Deferred Income Taxes - Credit	0	
412.10	Investment Tax Credits Deferred to Future Periods	0	
412.11	Investment Tax Credits Restored to Operating Income	0	
	Utility Operating Expenses	107,684	
	Utility Operating Income	239	
413	Income From Utility Plant Leased to others	0	
414	Gains (losses) From Disposition of Utility Property	0	
	Total Utility Operating Income	239	

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Lake Osborne

YEAR OF REPORT
December 31, 1997

ACCT. NO.	ACCOUNT NAME	PREVIOUS YEAR	ADDITIONS	RETIREMENTS
(a)	(b)	(c)	(d)	(e)
1 301	Organization	0	0	0
2 302	Franchises	750	0	0
3 303	Land and Land Rights	0	0	0
4 304	Structures and Improvements	0	0	0
5 305	Collecting and Impounding	0	0	0
6	Reservoirs	0	0	0
7 306	Lake, River and Other Intakes	0	0	0
8 307	Wells and Springs	0	0	0
9 308	Infiltration Galleries and Tunnels	0	0	0
10 309	Supply Mains	0	0	0
11 310	Power Generation Equipment	0	0	0
12 311	Pumping Equipment	0	0	0
13 320	Water Treatment Equipment	0	0	0
14 330	Distribution Reservoirs and	0	0	0
15	Standpipes	0	0	0
16 331	Transmission and Distribution	86,260	0	0
17	Mains	0	0	0
18 333	Services	21,209	811	0
19 334	Meters and Meter Installations	0	0	0
20 335	Hydrants	0	0	0
21 339	Other Plant and Miscellaneous	13,806	0	0
22	Equipment	726	689	(726)
23 340	Office Furniture and Equipment	0	0	0
24 341	Transportation Equipment	0	0	0
25 342	Stores Equipment	0	0	0
26 343	Tools, Shop and Garage Equip.	0	0	0
27 344	Laboratory Equipment	0	0	0
28 345	Power Operated Equipment	0	0	0
29 346	Communication Equipment	0	0	0
30 347	Miscellaneous Equipment	0	0	0
31 348	Other Tangible Plant	0	0	0
32	Total Water Plant	\$ 122,751	\$ 1,500	\$ (726)
33				
34				
35 102	Utility Plant Leased to Others	0	0	0
36 103	Property Held for Future Use	0	0	0
37 104	Utility Plant Purchased or Sold	0	0	0
38 105	Construction Work in Progress	0	0	0
39 106	Completed Construction Not	0	0	0
40	Classified			
41	Total Utility Plant	\$ 122,751	\$ 1,500	\$ (726)
42				

Note: Any adjustments made to reclassify property from one account to another must be footnoted.

W-3(a)

Lake Osborne

WATER UTILITY PLANT MATRIX

	1.	2.	3.	4.	5.
CURRENT YEAR	INTANGIBLE PLANT	SOURCE OF SUPPLY AND PUMPING PLANT	WATER TREATMENT PLANT	TRANSMISSION AND DISTRIBUTION PLANT	GENERAL PLANT
(f)	(g)	(h)	(i)	(j)	(k)
1	0	0			
2	750	750			
3	0	0	0	0	0
4	0	0	0	0	0
5					
6	0	0			
7	0	0			
8	0	0			
9	0	0			
10	0	0			
11	0	0			
12	0	0			
13	0		0		
14					
15	0			0	
16					
17	86,260			86,260	
18	0			0	
19	22,019			22,019	
20	0			0	
21					
22	13,806	0	0	13,806	
23	689				689
24	0				0
25	0				0
26	0				0
27	0				0
28	0				0
29	0				0
30	0				0
31	0				0
32					
33	123,524	750	0	122,085	689
34					
35	0				
36	0				
37	0				
38	0				
39					
40	0				
41					
42	123,524	750	0	122,085	689

UTILITY NAME: Crystal River Utilities, Inc.
 SYSTEM NAME: Lake Osborne

YEAR OF REPORT
 December 31, 1997

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	WATER (b)
Balance first of year -----	19,903
Add credits during year:	0
Contributions received from ----- Capacity, Main Extension and Customer Connection Charges (Schedule "A")	0
Contributions received from ----- Developer or Contractor Agreements in cash or property (Schedule B)	19,903
Total Credits -----	0
Less debit charged during the ----- year (All debits charged during the year must be explained below)	19,903
Total Contribution In Aid of ----- Construction	

Explain all debits charged to Account 271 below:

UTILITY NAME: Crystal River Utilities, Inc.
 SYSTEM NAME: Lake Osborne

YEAR OF REPORT
 December 31, 1997

SCHEDULE "A"
 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGES (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Total Credits _____			0

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 272)

DESCRIPTION (a)	WATER (b)
Balance first of year	11,576
Debits during year:	
Accruals charged to Account 272 _ _ _	498
Other debits (specify):	
FPSC Adjustment	307

Total Debits _____	805
Credits during year (specify):	

Total Credits _____	0
Balance end of year _____	12,381

YEAR OF REPORT
December 31, 1997

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

[illegible]

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Lake Osborne

YEAR OF REPORT
December 31, 1997

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
1	301 Organization Cost	40	---	2.50%
2	302 Franchise and Consents	40	---	2.50%
3	304 Structures and Improvements	33	---	3.03%
4	305 Collecting and Impounding Reservoirs	50	---	2.00%
5	306 Lake, River and Other Intakes	40	---	2.50%
6	307 Wells and Springs	30	---	3.33%
7	308 Infiltration Galleries and Tunnels	40	---	2.50%
8	309 Supply Mains	35	---	2.86%
9	310 Power Generation Equipment	20	---	5.00%
10	311 Pumping Equipment	20	---	5.00%
11	320 Water Treatment Equipment	33	---	3.03%
12	330 Distribution Reservoirs and Standpipes	37	---	2.70%
13	331 Transmission and Distribution Mains	43	---	2.33%
14	333 Services	40	---	2.50%
15	334 Meters and Meter Installations	20	---	5.00%
16	335 Hydrants	45	---	2.22%
17	339 Other Plant Miscellaneous Equipment	25	---	4.00%
18	340 Office Furniture and Equip	15	---	6.67%
19	341 Transportation Equipment	6	---	16.67%
20	342 Stores Equipment	18	---	5.56%
21	343 Tools, Shop and Garage Equip	16	---	6.25%
22	344 Laboratory Equipment	15	---	6.67%
23	345 Power Operated Equipment	12	---	8.33%
24	346 Communication Equipment	10	---	10.00%
25	347 Miscellaneous Equipment	15	---	6.67%
26	348 Other Tangible Plant	10	---	10.00%
27	Water Plant Composite Depreciation Rate *		---	

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Lake Osborne

YEAR OF REPORT
December 31, 1997

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	BALANCE AT BEGINNING OF YEAR	ACCRUALS	OTHER CREDITS *	TOTAL CREDITS (d + e)
(a)	(b)	(c)	(d)	(e)	(f)
1	301 Organization Cost	0	0	0	0
2	302 Franchise and Consents	2	28	0	28
3	304 Structures and Improvements	0	0	0	0
4	305 Collecting and Impounding				
5	Reservoirs	0	0	0	0
6	306 Lake, River and Other Intakes	0	0	0	0
7	307 Wells and Springs	0	0	0	0
8	308 Infiltration Galleries and Tunnels	0	0	0	0
9	309 Supply Mains	0	0	0	0
10	310 Power Generation Equipment	0	0	0	0
11	311 Pumping Equipment	0	0	0	0
12	320 Water Treatment Equipment	0	0	0	0
13	330 Distribution Reservoirs and				
14	Sandpipes	0	0	0	0
15	331 Transmission and Distribution				
16	Mains	76,783	2,001	0	2,001
17	333 Services	0	0	0	0
18	334 Meters and Meter Installations	18,482	1,081	1,840	2,921
19	335 Hydrants	0	0	0	0
20	339 Other Plant and Miscellaneous				
21	Equipment	13,013	552	0	552
22	340 Office Furniture and Equipment	18	63	0	63
23	341 Transportation Equipment	0	0	0	0
24	342 Stores Equipment	0	0	0	0
25	343 Tools, Shop and Garage Equip.	0	0	0	0
26	344 Laboratory Equipment	0	0	0	0
27	345 Power Operated Equipment	0	0	0	0
28	346 Communication Equipment	0	0	0	0
29	347 Miscellaneous Equipment	0	0	0	0
30	348 Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	108,298	3,725	1,840	5,565

Specify nature of transaction
Use () to denote reversal entries.
FPSC Adjustment

W-8(a)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (Cont'd)

Lake Osborne

	PLANT RETIRED	ASSOCIATED SALVAGE AND INSURANCE	ASSOCIATED COST OF REMOVAL	OTHER CHARGES	TOTAL CHARGES (g-h+i+j)	BALANCE AT END OF YEAR (c+f-k)
	(g)	(h)	(i)	(j)	(k)	(l)
1	0	0	0	0	0	0
2	0	0	0	0	0	30
3	0	0	0	0	0	0
4	0	0	0	0	0	0
5	0	0	0	0	0	0
6	0	0	0	0	0	0
7	0	0	0	0	0	0
8	0	0	0	0	0	0
9	0	0	0	0	0	0
10	0	0	0	0	0	0
11	0	0	0	0	0	0
12	0	0	0	0	0	0
13	0	0	0	0	0	0
14	0	0	0	0	0	0
15	0	0	0	0	0	78,784
16	0	0	0	0	0	0
17	0	0	0	0	0	21,403
18	0	0	0	0	0	0
19	0	0	0	0	0	0
20	0	0	0	0	0	13,565
21	0	0	0	0	0	63
22	18	0	0	0	18	0
23	0	0	0	0	0	0
24	0	0	0	0	0	0
25	0	0	0	0	0	0
26	0	0	0	0	0	0
27	0	0	0	0	0	0
28	0	0	0	0	0	0
29	0	0	0	0	0	0
30	0	0	0	0	0	0
	18	0	0	0	18	113,845

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Lake Osborne

YEAR OF REPORT
December 31, 1997

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	1. SOURCE OF SUPPLY AND EXPENSES - OPERATIONS	2. SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE
(a)	(b)	(c)	(d)	(e)
601	Salaries and Wages - Employees	0	0	0
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,475	0	0
610	Purchased Water	57,517	57,517	
615	Purchased Power	34	0	
616	Fuel for Power Purchased	0	0	
618	Chemicals	0	0	0
620	Materials and Supplies	2,739	372	0
631	Contractual Services-Engineering	0	0	0
632	Contractual Services - Accounting	825	0	0
633	Contractual Services - Legal	29	0	0
634	Contractual Services - Mgt. Fees	16,757	600	0
635	Contractual Services - Other	4,941	0	0
641	Rental of Building/Real Property	0	0	0
642	Rental of Equipment	0	0	0
650	Transportation Expenses	4,049	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	1,443	0	0
658	Insurance - Workman's Comp.	0	0	0
659	Insurance - Other	0	0	0
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Expenses -Other	0	0	0
670	Bad Debt Expense	176		
675	Miscellaneous Expenses	9,462	0	0
	Total Water Utility Expenses	100,447	58,489	0

WATER EXPENSE ACCOUNT MATRIX

3. WATER TREATMENT EXPENSES - OPERATIONS (f)	4. WATER TREATMENT EXPENSES - MAINTENANCE (g)	5. TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	6. TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	7. CUSTOMER ACCOUNTS EXPENSE (j)	8. ADMINISTRATIVE & GENERAL EXPENSES (k)
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	2,475
0	0	0	0	0	34
0	0	0	0	0	0
0	0	0	0	0	0
0	0	1,503	0	224	640
0	0	0	0	0	0
0	0	0	0	0	825
0	0	0	0	0	29
600	0	705	0	6,317	8,535
0	0	2,463	0	0	2,478
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	4,049
0	0	0	0	0	0
0	0	0	0	0	1,443
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	176	0
0	0	0	0	3,197	6,265
600	0	4,671	0	9,914	26,773

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Lake Osborne

YEAR OF REPORT
December 31, 1997

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
	Operating Revenues:			
460	Unmetered Water Revenue	0	0	0
	Metered Water Revenue:	465	466	103,222
461.1	Sales to Residential Customers	0	0	0
461.2	Sales to Commercial Customers	0	0	0
461.3	Sales to Industrial Customers	0	0	0
461.4	Sales to Public Authorities	0	0	0
461.5	Sales Multiple Family Dwellings	0	0	0
	Total Metered Sales	465	466	103,222
	Fire Protection Revenue	0	0	0
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	0	0	0
464	Other Sales to Public Authorities	0	0	0
465	Sales to Irrigation Customers	0	0	0
466	Sales for Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Totals	465	466	103,222
	Other Water Revenues:			
469	Guaranteed Revenues			2,260
470	Unbilled Revenue			1,498
471	Miscellaneous Service Revenues			-
472	Rents From Water Property			-
473	Interdepartmental Rents			943
474	Other Water Revenues			4,701
	Total Other Water Revenues			107,923
	Total Water Operating Revenues			

UTILITY NAME: Crystal River Utilities
 UTILITY SYSTEM: Lake Osborne

YEAR OF REPORT
 December 31, 1997

WATER SYSTEM INFORMATION

SOURCE OF SUPPLY

List for each source of supply:			
Gallons per day of source_____	N/A		
Type of source_____			
Auxiliary Power_____			

WATER TREATMENT FACILITIES

List for each water treatment facility:			
Type_____	N/A		
Make_____			
Gallons per day Capacity_____			
High service pumping Gallons per minute_____			
Lime Treatment Unit Rating_____			
Filtration:			
Pressure Square Feet_____			
Gravity GPD/Square Feet_____			
Auxiliary Power_____			

RESERVOIRS

Description (steel, concrete, or pneumatic)_____	N/A		
Capacity of Tank_____			
Ground or Elevated_____			

Utility Name: Crystal River Utilities, Inc.				Year of Report	
System Name: Lake Osborne				December 31, 1997	
Pumping and Purchased Water Statistics					
Month	Water Purchased For Resale Omit 000's)	Finished Water Pumped From Wells Omit (000's)	Water Used For Line Flushing Fighting Fires Etc.	Total Water Pumped and Purchased Omit (000's)	Water Sold To Customers Omit (000's)
January	3753				3340
February	3374				3394
March	5085				3288
April	2996				3610
May	4450				3632
June	3393				3620
July	4381				3159
August	3680				3781
September	3324				3069
October	4314				3695
November	3521				3794
December	3626				3086
Total for Year	42271	0			38382
If water is purchased for resale, indicate the following:					
Vendor:	Lake Worth Utilities				
Point of Delivery:	Bulk Meter				
If water is sold to other water utilities for redistribution, list names of such utilities below:					

UTILITY NAME: Crystal River Utilities
SYSTEM NAME: Lake Osborne

YEAR OF REPORT
December 31, 1997

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

- Present ERC's * the system can efficiently serve.

- Estimated annual increase in ERC's *.

- List fire fighting facilities and capacities.
Fire hydrants.

- List percent of certificated areas where service connections are installed (total for each county).
100%

- What is the current need for system upgrading and/or expansion?
None

- What are plans for future system upgrading and/or expansion?
None

- Have questions 5 and 6 been discussed with an engineer? (If so, state name and address)
No

- Have questions 5 and 6 been discussed with the appropriate state sanitary engineering office?
No

* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day

MAINS

TYPE OF PIPE (Galvanized, Cast Iron, PVC, Etc.)	DIAMETER OF PIPE (in inches)	MAINS BEGINNING OF YEAR (in feet)	MAINS END OF YEAR (in feet)
CAP	8	1,334	1,334
CAP	6	21,210	21,210
CAP	4	5,280	5,280
CAP	3	900	900
CAP	2	150	150
Total feet of mains _____		28,874	28,874

UTILITY NAME: Crystal River Utilities
SYSTEM NAME: Lake Osborne

YEAR OF REPORT
December 31, 1997

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
5/8"	Displacement	1.0	451	451
3/4"	Displacement	1.5		
1"	Displacement	2.5	12	30
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0	1	8
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
TOTAL WATER SYSTEM METER EQUIVALENTS				489

CALCULATION OF THE WATER SYSTEM'S EQUIVALENT RESIDENTIAL CONNECTIONS

$$\left(\frac{36782}{\text{(total gallons sold)}} \right) / 365 \text{ days} / 350 \text{ gpd} = 300.44$$

YEAR OF REPORT
December 31, 1997

ACCT. NO.	ACCOUNT NAME	REF. PAGE	WATER UTILITY
(a)	(b)	(c)	(d)
101	Utility Plant In Service -----	W-3	1,967
	Less:		
	Nonused and Useful Plant (1) -----		0
108.1	Accumulated Depreciation -----	W-8	31
110.1	Accumulated Amortization -----		0
271	Contributions In Aid of Construction -----	W-4	0
252	Advances for Construction -----	F-10	0
	Subtotal -----		31
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction -----	W-5	0
	Subtotal -----		1,936
	Plus or Minus:		
114	Acquisition Adjustments (2) -----	F-5	0
115	Accumulated Amortization of Acquisition Adjustments (2) -----	F-5	0
	Working Capital Allowance (3) -----		838
	Other (Specify):		
	RATE BASE -----		2,774
	UTILITY OPERATING INCOME -----		1,464
	ACHIEVED RATE OF RETURN -----		52.77

- (1) Estimate if not Known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculate using the Formula Approach (1/8th of O & M Expenses).

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Magnolia Manor

YEAR OF REPORT
December 31, 1997

WATER OPERATING STATEMENT

ACCT. NO. (a)	DESCRIPTION (b)	CURRENT YEAR (c)	REF PAGE (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	8,544	W-10
401	Operating Expenses	6,707	W-9
403	Depreciation Expense	31	W-8
406	Amortization of Utility Plant Acquisition Adjustment	0	
407	Amortization Expense	0	
408.1	Taxes Other Than Income	342	F-16
409.1	Income Taxes	0	F-16
410.10	Deferred Federal Income Taxes	0	
410.11	Deferred State Income Taxes	0	
411.10	Provision for Deferred Income Taxes - Credit	0	
412.10	Investment Tax Credits Deferred to Future Periods	0	
412.11	Investment Tax Credits Restored to Operating Income	0	
	Utility Operating Expenses	7,080	
	Utility Operating Income	1,464	
413	Income From Utility Plant Leased to others	0	
414	Gains (losses) From Disposition of Utility Property	0	
	Total Utility Operating Income	1,464	

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Magnolia Manor

YEAR OF REPORT
December 31, 1997

ACCT. NO.	ACCOUNT NAME	PREVIOUS YEAR	ADDITIONS	RETIREMENTS
(a)	(b)	(c)	(d)	(e)
1	301 Organization_____	0	0	0
2	302 Franchises_____	0	0	0
3	303 Land and Land Rights_____	0	0	0
4	304 Structures and Improvements_____	0	0	0
5	305 Collecting and Impounding_____	0	0	0
6	Reservoirs_____	0	0	0
7	306 Lake, River and Other Intakes_____	0	0	0
8	307 Wells and Springs_____	0	0	0
9	308 Infiltration Galleries and Tunnels_____	0	0	0
10	309 Supply Mains_____	0	0	0
11	310 Power Generation Equipment_____	0	1,896	0
12	311 Pumping Equipment_____	0	0	0
13	320 Water Treatment Equipment_____	0	0	0
14	330 Distribution Reservoirs and_____	0	0	0
15	Standpipes_____	0	0	0
16	331 Transmission and Distribution_____	0	0	0
17	Mains_____	0	0	0
18	333 Services_____	0	0	0
19	334 Meters and Meter Installations_____	0	0	0
20	335 Hydrants_____	0	0	0
21	339 Other Plant and Miscellaneous_____	0	0	0
22	Equipment_____	0	0	0
23	340 Office Furniture and Equipment_____	71	0	0
24	341 Transportation Equipment_____	0	0	0
25	342 Stores Equipment_____	0	0	0
26	343 Tools, Shop and Garage Equip._____	0	0	0
27	344 Laboratory Equipment_____	0	0	0
28	345 Power Operated Equipment_____	0	0	0
29	346 Communication Equipment_____	0	0	0
30	347 Miscellaneous Equipment_____	0	0	0
31	348 Other Tangible Plant_____	0	0	0
32	Total Water Plant_____	71	1,896	0
34	102 Utility Plant Leased to Others_____	0	0	0
36	103 Property Held for Future Use_____	0	0	0
37	104 Utility Plant Purchased or Sold_____	0	0	0
38	105 Construction Work in Progress_____	0	0	0
39	106 Completed Construction Not_____	0	0	0
40	Classified_____	0	0	0
41	Total Utility Plant_____	\$ 71	\$ 1,896	0
42				

Note: Any adjustments made to reclassify property from one account to another must be footnoted.

Note: CRU has no records on the asset values of this plant.

W-3(a)

Magnolia Manor

WATER UTILITY PLANT MATRIX

	CURRENT YEAR (f)	1. INTANGIBLE PLANT (g)	2. SOURCE OF SUPPLY AND PUMPING PLANT (h)	3. WATER TREATMENT PLANT (i)	4. TRANSMISSION AND DISTRIBUTION PLANT (j)	5. GENERAL PLANT (k)
1	0	0				
2	0	0				
3	0		0	0	0	0
4	0		0	0	0	0
5	0		0			
6	0		0			
7	0		0			
8	0		0			
9	0		0			
10	0		0			
11	0		0			
12	1,896		1,896			
13	0			0		
14	0				0	
15	0				0	
16	0				0	
17	0				0	
18	0				0	
19	0				0	
20	0				0	
21	0	0	0	0	0	
22	0	0	0	0		
23	71					71
24	0					0
25	0					0
26	0					0
27	0					0
28	0					0
29	0					0
30	0					0
31	0					0
32						
33	1,967	0	1,896	0	0	71
34						
35	0					
36	0					
37	0					
38	0					
39	0					
40	0					
41						
42	1,967	0	1,896	0	0	71

UTILITY NAME: Crystal River Utilities, Inc.
 SYSTEM NAME: Magnolia Manor

YEAR OF REPORT
 December 31, 1997

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	WATER (b)
Balance first of year -----	0
Add credits during year:	
Contributions received from -----	0
Capacity, Main Extension and Customer Connection Charges (Schedule "A")	
Contributions received from -----	0
Developer or Contractor Agreements in cash or property (Schedule B)	
Total Credits -----	0
Less debit charged during the -----	0
year (All debits charged during the year must be explained below)	
Total Contribution In Aid of -----	0
Construction	

Explain all debits charged to Account 271 below:

YEAR OF REPORT
December 31, 1997

SCHEDULE A
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR			
DESCRIPTION OF CHARGES (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Total Credits			

DESCRIPTION (a)	WATER (b)
Balance first of year	
Debits during year:	
Accruals charged to Account 272 _ _ _	
Other debits (specify):	
_ _ _ _ _	
_ _ _ _ _	
Total Debits _ _ _ _ _	
Credits during year (specify):	
_ _ _ _ _	
_ _ _ _ _	
Total Credits _ _ _ _ _	
Balance end of year _ _ _ _ _	

YEAR OF REPORT
December 31, 1997

SCHEDULE B
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

[illegible]

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Magnolia Manor

YEAR OF REPORT
December 31, 1997

BASIS FOR WATER DEPRECIATION CHARGES

	ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
1	301	Organization Cost		%	
2	302	Franchise and Consents		%	
3	304	Structures and Improvements		%	
4	305	Collecting and Impounding		%	
5		Reservoirs		%	
6	306	Lake, River and Other Intakes		%	
7	307	Wells and Springs		%	
8	308	Infiltration Galleries and		%	
9		Tunnels		%	
10	309	Supply Mains		%	
11	310	Power Generation Equipment		%	
12	311	Pumping Equipment		%	
13	320	Water Treatment Equipment		%	
14	330	Distribution Reservoirs and		%	
15		Standpipes		%	
16	331	Transmission and Distribution		%	
17		Mains		%	
18	333	Services		%	
19	334	Meters and Meter Installations		%	
20	335	Hydrants		%	
21	339	Other Plant Miscellaneous		%	
22		Equipment		%	
23	340	Office Furniture and Equip		%	
24	341	Transportation Equipment		%	
25	342	Stores Equipment		%	
26	343	Office Furniture and Equip		%	
27	344	Laboratory Equipment		%	
28	345	Power Operated Equipment		%	
29	346	Communication Equipment		%	
30	347	Miscellaneous Equipment		%	
31	348	Other Tangible Plant		%	
		Water Plant Composite Depreciation Rate *	40	%	2.50%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Magnolia Manor

YEAR OF REPORT
December 31, 1997

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	BALANCE AT BEGINNING OF YEAR	ACCRUALS	OTHER CREDITS *	TOTAL CREDITS (d + e)
(a)	(b)	(c)	(d)	(e)	0
1	301 Organization Cost	0	0	0	0
2	302 Franchise and Consents	0	0	0	0
3	304 Structures and Improvements	0	0	0	0
4	305 Collecting and Impounding				
5	Reservoirs	0			0
6	306 Lake, River and Other Intakes	0	0	0	0
7	307 Wells and Springs	0	0	0	0
8	308 Infiltration Galleries and Tunnels	0	0	0	0
9	309 Supply Mains	0	0	0	0
10	310 Power Generation Equipment	0	0	0	0
11	311 Pumping Equipment	0	24	0	24
12	320 Water Treatment Equipment	0	0	0	0
13	330 Distribution Reservoirs and				
14	Standpipes	0	0	0	0
15	331 Transmission and Distribution				
16	Mains	0	0	0	0
17	333 Services	0	0	0	0
18	334 Meters and Meter Installations	0	0	0	0
19	335 Hydrants	0	0	0	0
20	339 Other Plant and Miscellaneous				
21	Equipment	0	0	0	0
22	340 Office Furniture and Equipment	2	7	0	7
23	341 Transportation Equipment	0	0	0	0
24	342 Stores Equipment	0	0	0	0
25	343 Tools, Shop and Garage Equip.	0	0	0	0
26	344 Laboratory Equipment	0	0	0	0
27	345 Power Operated Equipment	0	0	0	0
28	346 Communication Equipment	0	0	0	0
29	347 Miscellaneous Equipment	0	0	0	0
30	348 Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	2	31	0	31

(Specify nature of transaction
Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (Cont'd)

Magnolia Manor

Magnolia Manor						
PLANT RETIRED	ASSOCIATED SALVAGE AND INSURANCE	ASSOCIATED COST OF REMOVAL	OTHER CHARGES	TOTAL CHARGES (g-h+i+j)	BALANCE AT END OF YEAR (c+f-k)	
(g)	(h)	(i)	(j)	(k)	(l)	
1	01	01	01	01	01	
2	01	01	01	01	01	
3	01	01	01	01	01	
4						
5	01	01	01	01	01	
6	01	01	01	01	01	
7	01	01	01	01	01	
8	01	01	01	01	01	
9	01	01	01	01	01	
10	01	01	01	01	01	
11	01	01	01	01	24	
12	01	01	01	01	01	
13						
14	01	01	01	01	01	
15						
16	01	01	01	01	01	
17	01	01	01	01	01	
18	01	01	01	01	01	
19	01	01	01	01	01	
20						
21	01	01	01	01	01	
22	21	01	01	01	71	
23	01	01	01	01	01	
24	01	01	01	01	01	
25	01	01	01	01	01	
26	01	01	01	01	01	
27	01	01	01	01	01	
28	01	01	01	01	01	
29	01	01	01	01	01	
30	01	01	01	01	01	
	21	01	01	01	31	

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Magnolia Manor

YEAR OF REPORT
December 31, 1997

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	1. SOURCE OF SUPPLY AND EXPENSES - OPERATIONS	2. SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE
(a)	(b)	(c)	(d)	(e)
601	Salaries and Wages - Employees	0	0	0
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	0	0	0
610	Purchased Water	0	0	
615	Purchased Power	658	658	
616	Fuel for Power Purchased	0	0	
618	Chemicals	81	0	0
620	Materials and Supplies	1,128	0	234
631	Contractual Services-Engineering	0	0	0
632	Contractual Services - Accounting	0	0	0
633	Contractual Services - Legal	0	0	0
634	Contractual Services - Mgt. Fees	3,709	2,731	0
635	Contractual Services - Other	820	766	0
641	Rental of Building/Real Property	0	0	0
642	Rental of Equipment	0	0	0
650	Transportation Expenses	0	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	0	0	0
658	Insurance - Workman's Comp.	0	0	0
659	Insurance - Other	0	0	0
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Expenses - Other	0	0	0
670	Bad Debt Expense	0		
675	Miscellaneous Expenses	311	0	0
	Total Water Utility Expenses	6,707	4,155	234

[illegible]

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Magnolia Manor

YEAR OF REPORT
December 31, 1997

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
	Operating Revenues:			
460	Unmetered Water Revenue -----	0	0	0
	Metered Water Revenue:			
461.1	Sales to Residential Customers -----	45	48	8,151
461.2	Sales to Commercial Customers -----	0	0	0
461.3	Sales to Industrial Customers -----	0	0	0
461.4	Sales to Public Authorities -----	0	0	0
461.5	Sales Multiple Family Dwellings -----	0	0	0
	Total Metered Sales -----	45	48	8,151
	Fire Protection Revenue			
462.1	Public Fire Protection -----	0	0	0
462.2	Private Fire Protection -----	0	0	0
	Total Fire Protection Revenue -----	0	0	0
464	Other Sales to Public Authorities -----	0	0	0
465	Sales to Irrigation Customers -----	0	0	0
466	Sales for Resale -----	0	0	0
467	Interdepartmental Sales -----	0	0	0
	Totals -----	45	48	8,151
	Other Water Revenues:			
469	Guaranteed Revenues -----			(7)
470	Unbilled Revenue -----			290
471	Miscellaneous Service Revenues -----			-
472	Rents From Water Property -----			-
473	Interdepartmental Rents -----			110
474	Other Water Revenues -----			393
	Total Other Water Revenues -----			8,544
	Total Water Operating Revenues -----			

UTILITY NAME: Crystal River Utilities
 UTILITY SYSTEM: Magnolia Manor

YEAR OF REPORT
 December 31, 1997

WATER SYSTEM INFORMATION

SOURCE OF SUPPLY

List for each source of supply:			
Gallons per day of source	108,000		
Type of source	Florida Aquifer		
Auxiliary Power			

WATER TREATMENT FACILITIES

List for each water treatment facility:			
Type	Hypochlorinator		
Make	ChemTech		
Gallons per day Capacity	20		
High service pumping Gallons per minute			
Lime Treatment Unit Rating			
Filtration:			
Pressure Square Feet			
Gravity GPD/Square Feet			
Auxiliary Power			

RESERVOIRS

Description (steel, concrete, or pneumatic)	Pneumatic		
Capacity of Tank	500		
Ground or Elevated	Ground		

Utility Name: Crystal River Utilities, Inc.				Year of Report	
System Name: MAGNOLIA MANOR				December 31, 1997	
Pumping and Purchased Water Statistics					
Month	Water Purchased For Resale Omit 000's)	Finished Water Pumped From Wells Omit (000's)	Water Used For Line Flushing Fighting Fires Etc.	Total Water Pumped and Purchased Omit (000's)	Water Sold To Customers Omit (000's)
January		280		147	147
February		252		139	139
March		328		147	147
April		350		200	200
May		366		195	105
June		318		182	182
July		268		215	215
August		283		132	132
September		297		73	73
October		302		102	102
November		311		96	96
December		345		100	100
Total for Year					
If water is purchased for resale, indicate the following:					
Vendor:					
Point of Delivery:					
If water is sold to other water utilities for redistribution, list names of such utilities below:					

UTILITY NAME: Crystal River Utilities
SYSTEM NAME: Magnolia Manor

YEAR OF REPORT
December 31, 1997

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.	
1.	Present ERC's * the system can efficiently serve. 20
2.	Estimated annual increase in ERC's *.
3.	List fire fighting facilities and capacities. None
4.	List percent of certificated areas where service connections are installed (total for each county). 80%
5.	What is the current need for system upgrading and/or expansion? None
6.	What are plans for future system upgrading and/or expansion? None
7.	Have questions 5 and 6 been discussed with an engineer? (if so, state name and address) No
8.	Have questions 5 and 6 been discussed with the appropriate state sanitary engineering office? No
* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day	

MAINS

TYPE OF PIPE (Galvanized, Cast Iron, PVC, Etc.)	DIAMETER OF PIPE (in inches)	MAINS BEGINNING OF YEAR (in feet)	MAINS END OF YEAR (in feet)
PVC	3	1,200	1,200
PVC	2	4,300	4,300
PVC	15	650	650
Total feet of mains		6,150	6,150

YEAR OF REPORT
December 31, 1997

UTILITY NAME: Crystal River Utilities
SYSTEM NAME: Magnolia Manor

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
5/8"	Displacement	1.0	45	45
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
TOTAL WATER SYSTEM METER EQUIVALENTS				45

CALCULATION OF THE WATER SYSTEM'S EQUIVALENT RESIDENTIAL CONNECTIONS

$$\left(\frac{1638}{1.551} \right) / 365 \text{ days} / 350 \text{ gpd} = 12.82 - 14.58$$

(total gallons sold)

UTILITY NAME: Crystal River Utilities, Inc.
 SYSTEM NAME: Meadows
 Acquired 3/30/96

YEAR OF REPORT
 December 31, 1997

SCHEDULE OF YEAR END RATE BASE

ACCT. NO.	ACCOUNT NAME	REF PAGE	WATER UTILITY
(a)	(b)	(c)	(d)
101	Utility Plant In Service -----	W-3	193,335
	Less:		
	Nonused and Useful Plant (1) -----		
108.1	Accumulated Depreciation -----	W-8	90,977
110.1	Accumulated Amortization -----		0
271	Contributions In Aid of Construction -----	W-4	156,057
252	Advances for Construction -----	F-18	0
	Subtotal -----		247,034
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction -----	W-5	70,509
	Subtotal -----		16,810
	Plus or Minus:		
114	Acquisition Adjustments (2) -----	F-5	0
115	Accumulated Amortization of Acquisition Adjustments (2) -----	F-5	0
	Working Capital Allowance (3) -----		3,135
	Other (Specify): -----		
	RATE BASE -----		19,945
	UTILITY OPERATING INCOME -----		148
	ACHIEVED RATE OF RETURN -----		0.74

NOTES:

- (1) Estimate if not Known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculate using the Formula Approach (1/8th of O & M Expenses).

UTILITY NAME: Crystal River Utilities, Inc.
 SYSTEM NAME: Meadows (including West Citrus
 and Kenwood)

YEAR OF REPORT
 December 31, 1997

WATER OPERATING STATEMENT

ACCT. NO. (a)	DESCRIPTION (b)	CURRENT YEAR (c)	REF PAGE (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	31,067	W-10
401	Operating Expenses	25,076	W-9
403	Depreciation Expense	3,649	W-8
406	Amortization of Utility Plant Acquisition Adjustment	0	
407	Amortization Expense	0	
408.1	Taxes Other Than Income	2,194	F-16
409.1	Income Taxes	0	F-16
410.10	Deferred Federal Income Taxes	0	
410.11	Deferred State Income Taxes	0	
411.10	Provision for Deferred Income Taxes - Credit	0	
412.10	Investment Tax Credits Deferred to Future Periods	0	
412.11	Investment Tax Credits Restored to Operating Income	0	
	Utility Operating Expenses	30,919	
	Utility Operating Income	148	
413	Income From Utility Plant Leased to others	0	
414	Gains (losses) From Disposition of Utility Property	0	
	Total Utility Operating Income	148	

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Meadows (Including West Citrus and Kenwood)

YEAR OF REPORT
December 31, 1997

ACCT. NO.	ACCOUNT NAME	PREVIOUS YEAR	ADDITIONS	RETIREMENTS
(a)	(b)	(c)	(d)	(e)
1	301 Organization	0	0	0
2	302 Franchises	950	750	0
3	303 Land and Land Rights	3,626	0	0
4	304 Structures and Improvements	0	0	0
5	305 Collecting and Impounding	0	0	0
6	Reservoirs	0	0	0
7	306 Lake, River and Other Intakes	0	0	0
8	307 Wells and Springs	286	0	0
9	308 Infiltration Galleries and Tunnels	0	0	0
10	309 Supply Mains	0	0	0
11	310 Power Generation Equipment	2,300	0	0
12	311 Pumping Equipment	0	677	0
13	320 Water Treatment Equipment	0	0	0
14	330 Distribution Reservoirs and	0	0	0
15	Standpipes	0	0	0
16	331 Transmission and Distribution	0	0	0
17	Mains	30	0	0
18	333 Services	225	225	0
19	334 Meters and Meter Installations	0	0	0
20	335 Hydrants	0	0	0
21	339 Other Plant and Miscellaneous	183,630	0	0
22	Equipment	243	236	(243)
23	340 Office Furniture and Equipment	0	0	0
24	341 Transportation Equipment	0	0	0
25	342 Stores Equipment	0	0	0
26	343 Tools, Shop and Garage Equip.	0	0	0
27	344 Laboratory Equipment	0	0	0
28	345 Power Operated Equipment	0	0	0
29	346 Communication Equipment	0	0	0
30	347 Miscellaneous Equipment	0	0	0
31	348 Other Tangible Plant	0	0	0
32	Total Water Plant	\$ 191,690	\$ 1,888	(243)
33				
34	102 Utility Plant Leased to Others	0	0	0
35	103 Property Held for Future Use	0	0	0
36	104 Utility Plant Purchased or Sold	0	0	0
37	105 Construction Work in Progress	0	0	0
38	106 Completed Construction Not	0	0	0
39	Classified	0	0	0
40				
41	Total Utility Plant	\$ 191,690	\$ 1,888	(243)
42				

Note: Any adjustments made to reclassify property from one account to another must be footnoted.

Meadows

WATER UTILITY PLANT MATRIX

	1.	2.	3.	4.	5.
CURRENT YEAR	INTANGIBLE PLANT	SOURCE OF SUPPLY AND PUMPING PLANT	WATER TREATMENT PLANT	TRANSMISSION AND DISTRIBUTION PLANT	GENERAL PLANT
(f)	(g)	(h)	(i)	(j)	(k)
1	0	0			
2	1,700	1,700			
3	3,826	0	3,826	0	0
4	0	0	0	0	0
5	0	0			
6	0	0			
7	0	0			
8	286	286			
9	0	0			
10	0	0			
11	0	0			
12	2,300	2,300			
13	677		677		
14	0			0	
15	0			0	
16	0			0	
17	0			0	
18	30			30	
19	450			450	
20	0			0	
21	0	0	0	0	
22	183,830	183,830	0	0	0
23	236				236
24	0				0
25	0				0
26	0				0
27	0				0
28	0				0
29	0				0
30	0				0
31	0				0
32					
33	193,335	185,530	2,586	4,503	480
34					
35	0				
36	0				
37	0				
38	0				
39	0				
40	0				
41					
42	193,335	185,530	2,586	4,503	480
					236

UTILITY NAME: Crystal River Utilities, Inc.
 SYSTEM NAME: Meadows (including West Citrus and Kenwood)

YEAR OF REPORT
 December 31, 1997

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	WATER (b)
Balance first of year _____	156,057
Add credits during year:	
Contributions received from _____ Capacity, Main Extension and Customer Connection Charges (Schedule "A")	
Contributions received from _____ Developer or Contractor Agreements in cash or property (Schedule B)	0
Total Credits _____	156,057
Less debit charged during the _____ year (All debits charged during the year must be explained below)	0
Total Contribution In Aid of _____ Construction	156,057

Explain all debits charged to Account 271 below:

UTILITY NAME: Crystal River Utilities, Inc.
 SYSTEM NAME: Meadows (including West Citrus and Kenwood)

YEAR OF REPORT
 December 31, 1997

SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGES (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New connection			
Total Credits			0

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 272)

DESCRIPTION (a)	WATER (b)
Balance first of year	66,608
Debits during year:	
Accruals charged to Account 272	3,901
Other debits (specify):	
Total Debits	3,901
Credits during year (specify):	
Total Credits	0
Balance end of year	70,509

YEAR OF REPORT
December 31, 1997

SCHEDULE D

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

[illegible]

UTILITY NAME: Crystal River Utilities, Inc.
 SYSTEM NAME: Meadows (including West Citrus and Kenwood)

YEAR OF REPORT
 December 31, 1997

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
1	301 Organization Cost	40	---	2.50%
2	302 Franchise and Consents	40	---	2.50%
3	304 Structures and Improvements	33	---	3.03%
4	305 Collecting and Impounding			
5	Reservoirs	50	---	2.00%
6	306 Lake, River and Other Intakes	40	---	2.50%
7	307 Wells and Springs	30	---	3.33%
8	308 Infiltration Galleries and			
9	Tunnels	40	---	2.50%
10	309 Supply Mains	35	---	2.86%
11	310 Power Generation Equipment	20	---	5.00%
12	311 Pumping Equipment	20	---	5.00%
13	320 Water Treatment Equipment	33	---	3.03%
14	330 Distribution Reservoirs and			
15	Standpipes	37	---	2.70%
16	331 Transmission and Distribution			
17	Mains	43	---	2.33%
18	333 Services	40	---	2.50%
19	334 Meters and Meter Installations	20	---	5.00%
20	335 Hydrants	45	---	2.22%
21	339 Other Plant Miscellaneous			
22	Equipment	25	---	4.00%
23	340 Office Furniture and Equip	15	---	6.67%
24	341 Transportation Equipment	6	---	16.67%
25	342 Stores Equipment	18	---	5.56%
26	343 Tools, Shop and Garage Equip	16	---	6.25%
27	344 Laboratory Equipment	15	---	6.67%
28	345 Power Operated Equipment	12	---	8.33%
29	346 Communication Equipment	10	---	10.00%
30	347 Miscellaneous Equipment	15	---	6.67%
31	348 Other Tangible Plant	10	---	10.00%
	Water Plant Composite Depreciation Rate *		---	

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Meadows (including West Citrus and Kenwood)

YEAR OF REPORT
December 31, 1997

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	BALANCE AT BEGINNING OF YEAR	ACCRUALS	OTHER CREDITS *	TOTAL CREDITS (d + e)
(a)	(b)	(c)	(d)	(e)	(f)
1	301 Organization Cost	0	0	0	0
2	302 Franchise and Consents	9	33	0	33
3	304 Structures and Improvements	0	0	0	0
4	305 Collecting and Impounding				
5	Reservoirs	0	0	0	0
6	306 Lake, River and Other Intakes	0	0	0	0
7	307 Wells and Springs	358	10	0	10
8	308 Infiltration Galleries and Tunnels	0	0	0	0
9	309 Supply Mains	0	0	0	0
10	310 Power Generation Equipment	0	0	0	0
11	311 Pumping Equipment	43	115	0	115
12	320 Water Treatment Equipment	0	0	0	0
13	330 Distribution Reservoirs and				
14	Standpipes	0	0	0	0
15	331 Transmission and Distribution				
16	Mains	0	0	0	0
17	333 Services	0	0	0	0
18	334 Meters and Meter Installations	4	17	0	17
19	335 Hydrants	0	0	0	0
20	339 Other Plant and Miscellaneous				
21	Equipment	83368	7,353	0	7,353
22	340 Office Furniture and Equipment	6	22	0	22
23	341 Transportation Equipment	0	0	0	0
24	342 Stores Equipment	0	0	0	0
25	343 Tools, Shop and Garage Equip.	0	0	0	0
26	344 Laboratory Equipment	0	0	0	0
27	345 Power Operated Equipment	0	0	0	0
28	346 Communication Equipment	0	0	0	0
29	347 Miscellaneous Equipment	0	0	0	0
30	348 Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	83,788	7,550	0	7,550

Specify nature of transaction
Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (Cont'd)

Meadows (including West Citrus and Kenwood)

	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	ASSOCIATED COST OF REMOVAL (i)	OTHER CHARGES (j)	TOTAL CHARGES (g-h+i+j) (k)	BALANCE AT END OF YEAR (c+f-k) (l)
1	0	0	0	0	0	0
2	0	0	0	0	0	42
3	0	0	0	0	0	0
4						
5	0	0	0	0	0	0
6	0	0	0	0	0	0
7	0	0	0	355	355	13
8	0	0	0	0	0	0
9	0	0	0	0	0	0
10	0	0	0	0	0	0
11	0	0	0	0	0	158
12	0	0	0	0	0	0
13						
14	0	0	0	0	0	0
15						
16	0	0	0	0	0	0
17	0	0	0	0	0	0
18	0	0	0	0	0	21
19	0	0	0	0	0	0
20						
21	0	0	0	0	0	90,721
22	6	0	0	0	6	22
23	0	0	0	0	0	0
24	0	0	0	0	0	0
25	0	0	0	0	0	0
26	0	0	0	0	0	0
27	0	0	0	0	0	0
28	0	0	0	0	0	0
29	0	0	0	0	0	0
30	0	0	0	0	0	0
	6	0	0	355	361	90,977

*To correct 1996 error.

W-8(b)

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Meadows (including West Citrus and Kenwood)

YEAR OF REPORT
December 31, 1997

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	1. SOURCE OF SUPPLY AND EXPENSES - OPERATIONS	2. SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE
(a)	(b)	(c)	(d)	(e)
601	Salaries and Wages - Employees	0	0	0
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	850	0	0
610	Purchased Water	0	0	
615	Purchased Power	1,977	1,965	
616	Fuel for Power Purchased	0	0	
618	Chemicals	386	0	0
620	Materials and Supplies	2,788	0	702
631	Contractual Services-Engineering	0	0	0
632	Contractual Services - Accounting	283	0	0
633	Contractual Services - Legal	10	0	0
634	Contractual Services - Mgt. Fees	13,060	7,726	0
635	Contractual Services - Other	2,791	1,742	0
641	Rental of Building/Real Property	0	0	0
642	Rental of Equipment	0	0	0
650	Transportation Expenses	1,390	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	495	0	0
658	Insurance - Workman's Comp.	0	0	0
659	Insurance - Other	0	0	0
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Expenses - Other	0	0	0
670	Bad Debt Expense	22		
675	Miscellaneous Expenses	1,024	0	0
	Total Water Utility Expenses	25,076	11,433	702

[illegible]

W-9(b)

UTILITY NAME: Crystal River Utilities, Inc.
 SYSTEM NAME: Meadows (including West Citrus and Kennwood)

YEAR OF REPORT
 December 31, 1997

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
	Operating Revenues:			
460	Unmetered Water Revenue -----	0	0	0
	Metered Water Revenue:			
461.1	Sales to Residential Customers -----	154	160	29,817
461.2	Sales to Commercial Customers -----			
461.3	Sales to Industrial Customers -----			
461.4	Sales to Public Authorities -----			
461.5	Sales Multiple Family Dwellings -----			
	Total Metered Sales -----	154	160	29,817
	Fire Protection Revenue			
462.1	Public Fire Protection -----			
462.2	Private Fire Protection -----			
	Total Fire Protection Revenue -----	0	0	0
	Other Sales to Public Authorities -----	0	0	0
464	Sales to Irrigation Customers -----	0	0	0
465	Sales for Resale -----	0	0	0
466	Interdepartmental Sales -----	0	0	0
467	Totals -----	154	160	29,817
	Other Water Revenues:			
469	Guaranteed Revenues -----			(139)
470	Unbilled Revenues -----			1,195
471	Miscellaneous Service Revenues -----			
472	Rents From Water Property -----			
473	Interdepartmental Rents -----			195
474	Other Water Revenues -----			
	Total Other Water Revenues -----			1,251
	Total Water Operating Revenues -----			31,067

UTILITY NAME: Crystal River Utilities
 UTILITY SYSTEM: Meadows

YEAR OF REPORT
 December 31, 1997

WATER SYSTEM INFORMATION

SOURCE OF SUPPLY

List for each source of supply:			
Gallons per day of source_____	72,000		
Type of source_____	Florida Aquifer		
Auxiliary Power_____			

WATER TREATMENT FACILITIES

List for each water treatment facility:			
Type_____	Hypochlorinator		
Make_____	ChemTech		
Gallons per day Capacity_____	30		
High service pumping Gallons per minute_____			
Time Treatment Unit Rating_____			
Filtration:			
Pressure Square Feet_____			
Gravity GPD/Square Feet_____			
Auxiliary Power_____			

RESERVOIRS

Description (steel, concrete, or pneumatic)_____	Pneumatic	Pneumatic	
Capacity of Tank_____	500	500	
Ground or Elevated_____	Ground	Ground	

Utility Name: Crystal River Utilities, Inc.					Year of Report
System Name: Meadows					December 31, 1997
			Pumping and Purchased Water		Statistics
Month	Water Purchased For Resale Omit 000'S)	Finished Water Pumped From Wells Omit (000's)	Water Used For Line Flushing Fighting Fires Etc.	Total Water Pumped and Purchased Omit (000's)	Water Sold To Customers Omit (000's)
January					185
February		225			223
March		248			148
April		259			185
May		239			171
June		257			155
July		259			196
August		219			143
September		240			138
October		237			129
November		234			148
December		220			105
Total for Year		2637			1926
If water is purchased for resale, indicate the following:					
Vendor:					
Point of Delivery:					
If water is sold to other water utilities for redistribution, list names of such utilities below:					

UTILITY NAME: Crystal River Utilities
 UTILITY SYSTEM: Kenwood North

YEAR OF REPORT
 December 31, 1997

WATER SYSTEM INFORMATION

SOURCE OF SUPPLY

List for each source of supply:			
Gallons per day of source	100,800		
Type of source	Florida Aquifer		
Auxiliary Power			

WATER TREATMENT FACILITIES

List for each water treatment facility:			
Type	Hypochlorinator		
Make	ChemTech		
Gallons per day Capacity	30		
High service pumping Gallons per minute			
Lime Treatment Unit Rating			
Filtration:			
Pressure Square Feet			
Gravity GPD/Square Feet			
Auxiliary Power			

RESERVOIRS

Description (steel, concrete, or pneumatic)	Pneumatic		
Capacity of Tank	3,300		
Ground or Elevated	Ground		

Utility Name: Crystal River Utilities, Inc.				Year of Report	
System Name: Kenwood North				December 31, 1997	
Pumping and Purchased Water Statistics					
Month	Water Purchased For Resale Omit 000'S)	Finished Water Pumped From Wells Omit (000's)	Water Used For Line Flushing Fighting Fires Etc.	Total Water Pumped and Purchased Omit (000's)	Water Sold To Customers Omit (000's)
January		345			309
February		245			302
March		618			216
April		419			379
May		580			286
June		577			410
July		462			372
August		425			293
September		487			289
October		369			255
November		286			362
December		278			172
Total for Year		5091			3645
If water is purchased for resale, indicate the following:					
Vendor:					
Point of Delivery:					
If water is sold to other water utilities for redistribution, list names of such utilities below:					

UTILITY NAME: Crystal River Utilities
 UTILITY SYSTEM: West Citrus

YEAR OF REPORT
 December 31, 1997

WATER SYSTEM INFORMATION

SOURCE OF SUPPLY

List for each source of supply:			
Gallons per day of source_____			
Type of source_____	Florida Aquifer		
Auxiliary Power_____			

WATER TREATMENT FACILITIES

List for each water treatment facility:			
Type_____	Hypochlorinator		
Make_____	ChemTech		
Gallons per day Capacity_____	30		
High service pumping Gallons per minute_____			
Lime Treatment Unit Rating_____			
Filtration:			
Pressure Square Feet_____			
Gravity GPD/Square Feet_____			
Auxiliary Power_____			

RESERVOIRS

Description (steel, concrete, or pneumatic)_____	Pneumatic		
Capacity of Tank_____	930		
Ground or Elevated_____	Ground		

Utility Name: Crystal River Utilities, Inc.				Year of Report	
System Name: W. Citrus				December 31, 1997	
Pumping and Purchased Water Statistics					
Month	Water Purchased For Resale Omit 000's)	Finished Water Pumped From Wells Omit (000's)	Water Used For Line Flushing Fighting Fires Etc.	Total Water Pumped and Purchased Omit (000's)	Water Sold To Customers Omit (000's)
January		251			211
February		263			217
March		325			146
April		283			255
May		303			115
June		304			170
July		247			103
August		264			168
September		229			81
October		223			123
November		198			77
December		202			94
Total for Year		3092			1760
If water is purchased for resale, indicate the following:					
Vendor:					
Point of Delivery:					
If water is sold to other water utilities for redistribution, list names of such utilities below:					

UTILITY NAME: Crystal River Utilities
SYSTEM NAME: Meadows

YEAR OF REPORT
December 31, 1997

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.	
1.	Present ERC's * the system can efficiently serve. 20
2.	Estimated annual increase in ERC's *.
3.	List fire fighting facilities and capacities. None
4.	List percent of certificated areas where service connections are installed (total for each county). 80%
5.	What is the current need for system upgrading and/or expansion? None
6.	What are plans for future system upgrading and/or expansion? None
7.	Have questions 5 and 6 been discussed with an engineer? (if so, state name and address) No
8.	Have questions 5 and 6 been discussed with the appropriate state sanitary engineering office? No
* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day	

MAINS

TYPE OF PIPE (Galvanized, Cast Iron, PVC, Etc.)	DIAMETER OF PIPE (in inches)	MAINS BEGINNING OF YEAR (in feet)	MAINS END OF YEAR (in feet)
PVC	2	5,970	5,970
Total feet of mains		5,970	5,970

UTILITY NAME: Crystal River Utilities
SYSTEM NAME: Meadows

YEAR OF REPORT
December 31, 1997

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
5/8"	Displacement	1.0	52	52
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
TOTAL WATER SYSTEM METER EQUIVALENTS				52

CALCULATION OF THE WATER SYSTEM'S EQUIVALENT RESIDENTIAL CONNECTIONS

$$\left(\frac{1926}{1.732} \right) \times \left(\frac{365}{360 \text{ days}} \right) / 350 \text{ gpd} = 15.08$$

(total gallons sold)

UTILITY NAME: Crystal River Utilities
SYSTEM NAME: Kenwood

YEAR OF REPORT
December 31, 1997

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.	
1.	Present ERC's * the system can efficiently serve. 48
2.	Estimated annual increase in ERC's *.
3.	List fire fighting facilities and capacities. None
4.	List percent of certificated areas where service connections are installed (total for each county). 80%
5.	What is the current need for system upgrading and/or expansion? None
6.	What are plans for future system upgrading and/or expansion? None
7.	Have questions 5 and 6 been discussed with an engineer? (if so, state name and address) No
8.	Have questions 5 and 6 been discussed with the appropriate state sanitary engineering office? No
* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day	

MAINS

TYPE OF PIPE (Galvanized, Cast Iron, PVC, Etc.)	DIAMETER OF PIPE (in inches)	MAINS BEGINNING OF YEAR (in feet)	MAINS END OF YEAR (in feet)
PVC	2	505	505
PVC	3	2,990	2,990
Total feet of mains _____		3,495	3,495

YEAR OF REPORT
December 31, 1997

UTILITY NAME: Crystal River Utilities
SYSTEM NAME: Kenwood North

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
5/8"	Displacement	1.0	51	51
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
TOTAL WATER SYSTEM METER EQUIVALENTS				51

CALCULATION OF THE WATER SYSTEM'S EQUIVALENT RESIDENTIAL CONNECTIONS

$$\left(\frac{3645}{4219} \right) \frac{765}{1300 \text{ days}} \div 350 \text{ gpd} = \frac{28.63}{40.18}$$

(total gallons sold)

UTILITY NAME: Crystal River Utilities
SYSTEM NAME: West Citrus

YEAR OF REPORT
December 31, 1997

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

1.	Present ERC's "the system can efficiently serve.	24
2.	Estimated annual increase in ERC's %.	0
3.	List fire fighting facilities and capacities.	None
4.	List percent of certificated areas where service connections are installed (total for each county).	80%
5.	What is the current need for system upgrading and/or expansion?	None
6.	What are plans for future system upgrading and/or expansion?	None
7.	Have questions 5 and 6 been discussed with an engineer? (if so, state name and address)	No
8.	Have questions 5 and 6 been discussed with the appropriate state sanitary engineering office?	No

* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day

MAINS

TYPE OF PIPE (Galvanized, Cast Iron, PVC, Etc.)	DIAMETER OF PIPE (in inches)	MAINS BEGINNING OF YEAR (in feet)	MAINS END OF YEAR (in feet)
PVC	2	2,130	2,130
PVC	3	1,930	1,930
PVC	4	1,310	1,310
Total feet of mains		5,370	5,370

YEAR OF REPORT
December 31, 1997

UTILITY NAME: Crystal River Utilities
SYSTEM NAME: West Citrus

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
5/8"	Displacement	1.0	51	51
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
TOTAL WATER SYSTEM METER EQUIVALENTS				51

CALCULATION OF THE WATER SYSTEM'S EQUIVALENT RESIDENTIAL CONNECTIONS

$$\left(\frac{1760}{2080} \right) \left(\frac{705}{1300 \text{ days}} \right) / 350 \text{ gpd} = \frac{13.78}{19.81}$$

(total gallons sold)

UTILITY NAME: Crystal River Utilities, Inc.
 SYSTEM NAME: Pine Valley
 Acquired 4/26/96

YEAR OF REPORT
 December 31, 1997

SCHEDULE OF YEAR END RATE BASE

ACCT. NO.	ACCOUNT NAME	REF. PAGE	WATER UTILITY
(a)	(b)	(c)	(d)
101	Utility Plant In Service -----	W-3	32,925
	Less:		
	Nonused and Useful Plant (1) -----		0
108.1	Accumulated Depreciation -----	W-8	11,439
110.1	Accumulated Amortization -----		0
271	Contributions In Aid of Construction -----	W-4	31,300
252	Advances for Construction -----	F-18	0
	Subtotal -----		42,739
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction -----	W-5	13,270
	Subtotal -----		3,456
	Plus or Minus:		
114	Acquisition Adjustments (2) -----	F-5	0
115	Accumulated Amortization of Acquisition Adjustments (2) -----	F-5	970
	Working Capital Allowance (3) -----		
	Other (Specify): -----		
	RATE BASE -----		4,426
	UTILITY OPERATING INCOME -----		(563)
	ACHIEVED RATE OF RETURN -----		(12.72)

NOTES:

- (1) Estimate if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculate using the Formula Approach (1/8th of O & M Expenses).

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Pine Valley

YEAR OF REPORT
December 31, 1997

WATER OPERATING STATEMENT

ACCT. NO. (a)	DESCRIPTION (b)	CURRENT YEAR (c)	REF PAGE (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	7,021	W-10
401	Operating Expenses	7,756	W-9
403	Depreciation Expense	(517)	W-8
406	Amortization of Utility Plant Acquisition Adjustment	0	
407	Amortization Expense	0	
408.1	Taxes Other Than Income	345	F-16
409.1	Income Taxes	0	F-16
410.10	Deferred Federal Income Taxes	0	
410.11	Deferred State Income Taxes	0	
411.10	Provision for Deferred Income Taxes - Credit	0	
412.10	Investment Tax Credits Deferred to Future Periods	0	
412.11	Investment Tax Credits Restored to Operating Income	0	
	Utility Operating Expenses	7,584	
	Utility Operating Income	(563)	
413	Income From Utility Plant Leased to others	0	
414	Gains (losses) From Disposition of Utility Property	0	
	Total Utility Operating Income	(563)	

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Pine Valley

YEAR OF REPORT
December 31, 1997

ACCT. NO.	ACCOUNT NAME	PREVIOUS YEAR	ADDITIONS	RETIREMENTS
(a)	(b)	(c)	(d)	(e)
1	301 Organization	8	653	0
2	302 Franchisees	816	0	0
3	303 Land and Land Rights	7,500	0	0
4	304 Structures and Improvements	1,000	0	0
5	305 Collecting and Impounding	-	0	0
6	305 Reservoirs	4,000	0	0
7	306 Lake, River and Other Intakes	-	0	0
8	307 Wells and Springs	3,000	0	0
9	308 Infiltration Galleries and Tunnels	-	0	0
10	309 Supply Mains	-	0	0
11	310 Power Generation Equipment	-	0	0
12	311 Pumping Equipment	2,000	0	0
13	320 Water Treatment Equipment	-	0	0
14	330 Distribution Reservoirs and	-	0	0
15	330 Standpipes	11,000	0	0
16	331 Transmission and Distribution	-	0	0
17	331 Mains	-	0	0
18	333 Services	-	0	0
19	334 Meters and Meter Installations	2,870	0	0
20	335 Hydrants	-	0	0
21	339 Other Plant and Miscellaneous	-	0	0
22	339 Equipment	72	78	(72)
23	340 Office Furniture and Equipment	-	0	0
24	341 Transportation Equipment	-	0	0
25	342 Stores Equipment	-	0	0
26	343 Tools, Shop and Garage Equip.	-	0	0
27	344 Laboratory Equipment	-	0	0
28	345 Power Operated Equipment	-	0	0
29	346 Communication Equipment	-	0	0
30	347 Miscellaneous Equipment	-	0	0
31	348 Other Tangible Plant	-	0	0
32	Total Water Plant	\$ 32,266	\$ 731	\$ (72)
33				
34	102 Utility Plant Leased to Others	0	0	0
35	103 Property Held for Future Use	0	0	0
36	104 Utility Plant Purchased or Sold	0	0	0
37	105 Construction Work in Progress	0	0	0
38	106 Completed Construction Not	0	0	0
39	106 Classified	0	0	0
40				
41	Total Utility Plant	\$ 32,266	\$ 731	\$ (72)
42				

Note: Any adjustments made to reclassify property from one account to another must be footnoted.

Pine Valley

WATER UTILITY PLANT MATRIX

	1.	2.	3.	4.	5.
CURRENT YEAR	INTANGIBLE PLANT	SOURCE OF SUPPLY AND PUMPING PLANT	WATER TREATMENT PLANT	TRANSMISSION AND DISTRIBUTION PLANT	GENERAL PLANT
(f)	(g)	(h)	(i)	(j)	(k)
1	661	661			
2	816	816			
3	7,500	0	7,500	0	0
4	1,000	0	1,000	0	0
5	0	0			
6	4,000	4,000			
7	0	0			
8	3,000	3,000			
9	0	0			
10	0	0			
11	0	0			
12	2,000	2,000			
13	0		0		
14	0			0	
15	11,000			11,000	
16	0			0	
17	0			0	
18	0			0	
19	2,870			2,870	
20	0			0	
21	0	0	0	0	
22	0	0	0	0	
23	78				78
24	0				0
25	0				0
26	0				0
27	0				0
28	0				0
29	0				0
30	0				0
31	0				0
32					
33	32,925	1,477	9,000	8,500	13,870
34					
35	0				
36	0				
37	0				
38	0				
39	0				
40	0				
41					
42	32,925	1,477	9,000	8,500	13,870

UTILITY NAME: Crystal River Utilities, Inc.
 SYSTEM NAME: Pine Valley

YEAR OF REPORT
 December 31, 1997

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	WATER (b)
Balance first of year -----	31,300
Add credits during year:	
Contributions received from -----	0
Capacity, Main Extension and Customer Connection Charges (Schedule "A")	
Contributions received from -----	0
Developer or Contractor Agreements in cash or property (Schedule B)	
Total Credits -----	31,300
Less debit charged during the -----	0
year (All debits charged during the year must be explained below)	
Total Contribution In Aid of -----	31,300
Construction	

Explain all debits charged to Account 271 below:

UTILITY NAME: Crystal River Utilities, Inc.
 SYSTEM NAME: Pine Valley

YEAR OF REPORT
 December 31, 1997

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGES (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Total Credits _____			0

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 272)

DESCRIPTION (a)	WATER (b)
Balance first of year	11,966
Debits during year:	
Accruals charged to Account 272 _____	1,304
Other debits (specify): _____ _____	
Total Debits _____	1,304
Credits during year (specify): _____ _____	
Total Credits _____	0
Balance end of year _____	13,270

YEAR OF REPORT
December 31, 1997

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

[illegible]

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Pine Valley

YEAR OF REPORT
December 31, 1997

BASIS FOR WATER DEPRECIATION CHARGES

	ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
1	301	Organization Cost	40	%	2.50%
2	302	Franchise and Consents	40	%	2.50%
3	304	Structures and Improvements	22	%	4.55%
4	305	Collecting and Impounding Reservoirs	30	%	3.33%
5	306	Lake, River and Other Intakes	27	%	3.70%
6	307	Wells and Springs		%	
7	308	Infiltration Galleries and Tunnels		%	
8	309	Supply Mains		%	
9	310	Power Generation Equipment	27	%	3.70%
10	311	Pumping Equipment		%	
11	320	Water Treatment Equipment		%	
12	330	Distribution Reservoirs and Standpipes	7	%	14.29%
13	331	Transmission and Distribution Mains	40	%	2.50%
14	333	Services	17	%	5.88%
15	334	Meters and Meter Installations		%	
16	335	Hydrants		%	
17	339	Other Plant Miscellaneous Equipment		%	
18	340	Office Furniture and Equip	15	%	6.67%
19	341	Transportation Equipment		%	
20	342	Stores Equipment		%	
21	343	Office Furniture and Equip		%	
22	344	Laboratory Equipment		%	
23	345	Power Operated Equipment		%	
24	346	Communication Equipment		%	
25	347	Miscellaneous Equipment		%	
26	348	Other Tangible Plant		%	
27		Water Plant Composite Depreciation Rate *		%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Pine Valley

YEAR OF REPORT
December 31, 1997

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	BALANCE AT BEGINNING OF YEAR	ACCRUALS	OTHER CREDITS *	TOTAL CREDITS (d + e)
(a)	(b)	(c)	(d)	(e)	(f)
1	301 Organization Cost	0	8	0	8
2	302 Franchise and Consents	7	20	0	20
3	304 Structures and Improvements	599	45	0	45
4	305 Collecting and Impounding				
5	Reservoirs	1,765	132	0	132
6	306 Lake, River and Other Intakes	0	0	0	0
7	307 Wells and Springs	1,472	111	0	111
8	308 Infiltration Galleries and Tunnels	0	0	0	0
9	309 Supply Mains	0	0	0	0
10	310 Power Generation Equipment	0	0	0	0
11	311 Pumping Equipment	980	20	0	20
12	320 Water Treatment Equipment	0	0	0	0
13	330 Distribution Reservoirs and				
14	Standpipes	0	0	0	0
15	331 Transmission and Distribution				
16	Mains	3,643	275	0	275
17	333 Services	0	0	0	0
18	334 Meters and Meter Installations	2,186	169	0	169
19	335 Hydrants	0	0	0	0
20	339 Other Plant and Miscellaneous				
21	Equipment	0	0	0	0
22	340 Office Furniture and Equipment	2	7	0	7
23	341 Transportation Equipment	0	0	0	0
24	342 Stores Equipment	0	0	0	0
25	343 Tools, Shop and Garage Equip.	0	0	0	0
26	344 Laboratory Equipment	0	0	0	0
27	345 Power Operated Equipment	0	0	0	0
28	346 Communication Equipment	0	0	0	0
29	347 Miscellaneous Equipment	0	0	0	0
30	348 Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	10,654	787	0	787

Specify nature of transaction
Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (Cont'd)

Pine Valley

[illegible]

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Pine Valley

YEAR OF REPORT
December 31, 1997

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	1. SOURCE OF SUPPLY AND EXPENSES - OPERATIONS	2. SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE
(a)	(b)	(c)	(d)	(e)
601	Salaries and Wages - Employees	0	0	0
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	282	0	0
610	Purchased Water	0		
615	Purchased Power	617	613	
616	Fuel for Power Purchased	0	0	
618	Chemicals	136	0	0
620	Materials and Supplies	740	0	234
631	Contractual Services-Engineering	0	0	0
632	Contractual Services - Accounting	94	0	0
633	Contractual Services - Legal	3	0	0
634	Contractual Services - Mgt. Fees	3,887	2,489	0
635	Contractual Services - Other	963	681	0
641	Rental of Building/Real Property	0	0	0
642	Rental of Equipment	0	0	0
650	Transportation Expenses	461	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	164	0	0
658	Insurance - Workman's Comp.	0	0	0
659	Insurance - Other	0	0	0
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Expenses -Other	0	0	0
670	Bad Debt Expense	0		
675	Miscellaneous Expenses	409	70	0
	Total Water Utility Expenses	7,756	3,853	234

[illegible]

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Pine Valley

YEAR OF REPORT
December 31, 1997

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
	Operating Revenues:			
460	Unmetered Water Revenue -----	0	0	0
	Metered Water Revenue:			
461.1	Sales to Residential Customers -----	47	53	6,195
461.2	Sales to Commercial Customers -----	0	0	0
461.3	Sales to Industrial Customers -----	0	0	0
461.4	Sales to Public Authorities -----	0	0	0
461.5	Sales Multiple Family Dwellings -----	0	0	0
	Total Metered Sales -----	47	53	6,195
	Fire Protection Revenue			
462.1	Public Fire Protection -----	0	0	0
462.2	Private Fire Protection -----	0	0	0
	Total Fire Protection Revenue -----	0	0	0
464	Other Sales to Public Authorities -----	0	0	0
465	Sales to Irrigation Customers -----	0	0	0
466	Sales for Resale -----	0	0	0
467	Interdepartmental Sales -----	0	0	0
	Totals -----	47	53	6,195
	Other Water Revenues:			
469	Guaranteed Revenues -----			7
470	Unbilled Revenue -----			614
471	Miscellaneous Service Revenues -----			-
472	Rents From Water Property -----			-
473	Interdepartmental Rents -----			205
474	Other Water Revenues -----			826
	Total Other Water Revenues -----			826
	Total Water Operating Revenues -----			7,021

UTILITY NAME: Crystal River Utilities
 UTILITY SYSTEM: Pine Valley

YEAR OF REPORT
 December 31, 1997

WATER SYSTEM INFORMATION

SOURCE OF SUPPLY

List for each source of supply:			
Gallons per day of source			
Type of source	Florida Aquifer		
Auxiliary Power			

WATER TREATMENT FACILITIES

List for each water treatment facility:			
Type	Hypochlorination		
Make	Chemtech		
Gallons per day Capacity	30		
High service pumping Gallons per minute			
Lime Treatment Unit Rating			
Filtration:			
Pressure Square Feet			
Gravity GPD/Square Feet			
Auxiliary Power			

RESERVOIRS

Description (steel, concrete, or pneumatic)	Pneumatic		
Capacity of Tank	3,000		
Ground or Elevated	Ground		

Utility Name: Crystal River Utilities, Inc.					Year of Report
System Name: Pine Valley					December 31, 1997
			Pumping and Purchased Water		Statistics
Month	Water Purchased For Resale Omit 000'S)	Finished Water Pumped From Wells Omit (000's)	Water Used For Line Flushing Fighting Fires Etc.	Total Water Pumped and Purchased Omit (000's)	Water Sold To Customers Omit (000's)
January		183			273
February		180			260
March		229			181
April		252			276
May		297			180
June		275			312
July		255			304
August		271			269
September		233			237
October		228			206
November		206			212
December		210			151
Total for Year		2819			2861
If water is purchased for resale, indicate the following:					
Vendor:					
Point of Delivery:					
If water is sold to other water utilities for redistribution, list names of such utilities below:					

UTILITY NAME: Crystal River Utilities
SYSTEM NAME: Pine Valley

YEAR OF REPORT
December 31, 1997

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

- Present ERC's * the system can efficiently serve.
36
- Estimated annual increase in ERC's *.
- List fire fighting facilities and capacities.
None
- List percent of certificated areas where service connections are installed (total for each county).
95%
- What is the current need for system upgrading and/or expansion?
None
- What are plans for future system upgrading and/or expansion?
None
- Have questions 5 and 6 been discussed with an engineer? (if so, state name and address)
No
- Have questions 5 and 6 been discussed with the appropriate state sanitary engineering office?
No

* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day

MAINS

TYPE OF PIPE (Galvanized, Cast Iron, PVC, Etc.)	DIAMETER OF PIPE (in inches)	MAINS BEGINNING OF YEAR (in feet)	MAINS END OF YEAR (in feet)
PVC	6	260	260
PVC	4	2,940	2,940
Total feet of mains		3,200	3,200

YEAR OF REPORT
December 31, 1997

UTILITY NAME: Crystal River Utilities
SYSTEM NAME: Pine Valley

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
5/8"	Displacement	1.0	47	47
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
TOTAL WATER SYSTEM METER EQUIVALENTS				47

CALCULATION OF THE WATER SYSTEM'S EQUIVALENT RESIDENTIAL CONNECTIONS

$$\left(\frac{2861}{2388} \right) \times \frac{365}{1240 \text{ days}} \div 350 \text{ gpd} = 22.40$$

(total gallons sold)

UTILITY NAME: Crystal River Utilities, Inc.
 SYSTEM NAME: Ravenswood
 Acquired 12/2/96

YEAR OF REPORT
 December 31, 1997

SCHEDULE OF YEAR END RATE BASE

ACCT. NO.	ACCOUNT NAME	REF. PAGE	WATER UTILITY
(a)	(b)	(c)	(d)
101	Utility Plant In Service _____	W-3	18,135
	Less:		
	Nonused and Useful Plant (1) _____		0
108.1	Accumulated Depreciation _____	W-8	10,053
110.1	Accumulated Amortization _____		0
271	Contributions In Aid of Construction _____	W-4	11,129
252	Advances for Construction _____	F-10	0
	Subtotal _____		21,182
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction _____	W-5	9,542
	Subtotal _____		6,495
	Plus or Minus:		
114	Acquisition Adjustments (2) _____	F-5	7,445
115	Accumulated Amortization of Acquisition Adjustments (2) _____	F-5	6,405
	Working Capital Allowance (3) _____		827
	Other (Specify): _____		
	RATE BASE _____		8,362
	UTILITY OPERATING INCOME _____		6,198
	ACHIEVED RATE OF RETURN _____		74.13

NOTES:

- (1) Estimate if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculate using the Formula Approach (1/8th of O & M Expenses).

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Ravenswood

YEAR OF REPORT
December 31, 1997

WATER OPERATING STATEMENT

ACCT. NO. (a)	DESCRIPTION (b)	CURRENT YEAR (c)	REF PAGE (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	13,698	W-10
401	Operating Expenses	6,612	W-9
403	Depreciation Expense	284	W-8
406	Amortization of Utility Plant Acquisition Adjustment	15	
407	Amortization Expense	0	
408.1	Taxes Other Than Income	589	F-16
409.1	Income Taxes	0	F-16
410.10	Deferred Federal Income Taxes	0	
410.11	Deferred State Income Taxes	0	
411.10	Provision for Deferred Income Taxes - Credit	0	
412.10	Investment Tax Credits Deferred to Future Periods	0	
412.11	Investment Tax Credits Restored to Operating Income	0	
	Utility Operating Expenses	7,500	
	Utility Operating Income	6,198	
413	Income From Utility Plant Leased to others	0	
414	Gains (losses) From Disposition of Utility Property	0	
	Total Utility Operating Income	6,198	

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Ravenswood

YEAR OF REPORT
December 31, 1997

ACCT. NO.	ACCOUNT NAME	PREVIOUS YEAR	ADDITIONS	RETIREMENTS
(a)	(b)	(c)	(d)	(e)
1	301 Organization	0	0	0
2	302 Franchises	816	0	0
3	303 Land and Land Rights	368	0	0
4	304 Structures and Improvements	975	0	0
5	305 Collecting and Impounding	0	0	0
6	305 Reservoirs	0	0	0
7	306 Lake, River and Other Intakes	0	0	0
8	307 Wells and Springs	0	0	0
9	308 Infiltration Galleries and Tunnels	0	0	0
10	309 Supply Mains	0	0	0
11	310 Power Generation Equipment	0	0	0
12	311 Pumping Equipment	431	0	0
13	320 Water Treatment Equipment	184	0	0
14	330 Distribution Reservoirs and	0	0	0
15	330 Standpipes	7,839	0	0
16	331 Transmission and Distribution	0	0	0
17	331 Mains	2,729	0	0
18	333 Services	0	0	0
19	334 Meters and Meter Installations	4,729	0	0
20	335 Hydrants	0	0	0
21	336 Other Plant and Miscellaneous	0	0	0
22	336 Equipment	0	0	0
23	340 Office Furniture and Equipment	64	0	0
24	341 Transportation Equipment	0	0	0
25	342 Stores Equipment	0	0	0
26	343 Tools, Shop and Garage Equip.	0	0	0
27	344 Laboratory Equipment	0	0	0
28	345 Power Operated Equipment	0	0	0
29	346 Communication Equipment	0	0	0
30	347 Miscellaneous Equipment	0	0	0
31	348 Other Tangible Plant	0	0	0
32	Total Water Plant	\$ 18,135	\$ -	\$ -
33				
34	102 Utility Plant Leased to Others	0	0	0
35	103 Property Held for Future Use	0	0	0
36	104 Utility Plant Purchased or Sold	0	0	0
37	105 Construction Work in Progress	0	0	0
38	106 Completed Construction Not	0	0	0
39	106 Classified	0	0	0
40				
41	Total Utility Plant	\$ 18,135	\$ -	\$ -
42				

Note: Any adjustments made to reclassify property from one account to another must be footnoted.

W-3(a)

Ravenswood

WATER UTILITY PLANT MATRIX

	1.	2.	3.	4.	5.
CURRENT YEAR	INTANGIBLE PLANT	SOURCE OF SUPPLY AND PUMPING PLANT	WATER TREATMENT PLANT	TRANSMISSION AND DISTRIBUTION PLANT	GENERAL PLANT
(f)	(g)	(h)	(i)	(j)	(k)
1	0	0			
2	816	816			
3	368	0	368	0	0
4	975	0	975	0	0
5	0	0			
6	0	0			
7	0	0			
8	0	0			
9	0	0			
10	0	0			
11	0	0			
12	431	431			
13	184		184		
14	0			0	
15	7,839			7,839	
16	0			0	
17	2,729			2,729	
18	0			0	
19	4,729			4,729	
20	0			0	
21	0	0	0	0	
22	0	0	0	0	
23	64				64
24	0				0
25	0				0
26	0				0
27	0				0
28	0				0
29	0				0
30	0				0
31	0				0
32					
33	18,135	816	431	1,527	15,297
34					
35	0				
36	0				
37	0				
38	0				
39	0				
40	0				
41					
42	18,135	816	431	1,527	15,297
					64

UTILITY NAME: Crystal River Utilities, Inc.
 SYSTEM NAME: Ravenswood

YEAR OF REPORT
 December 31, 1997

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	WATER (b)
Balance first of year -----	11,129
Add credits during year:	
Contributions received from -----	0
Capacity, Main Extension and Customer Connection Charges (Schedule "A")	
Contributions received from -----	0
Developer or Contractor Agreements in cash or property (Schedule B)	
Total Credits -----	11,129
Less debit charged during the -----	0
year (All debits charged during the year must be explained below)	
Total Contribution In Aid of -----	11,129
Construction	

Explain all debits charged to Account 271 below:

UTILITY NAME: Crystal River Utilities, Inc.
 SYSTEM NAME: Ravenswood

YEAR OF REPORT
 December 31, 1997

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGES (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Total Credits _____			0

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 272)

DESCRIPTION (a)	WATER (b)
Balance first of year	9,264
Debits during year:	
Accruals charged to Account 272 ____	278
Other debits (specify):	

Total Debits _____	278
Credits during year (specify):	

Total Credits _____	0
Balance end of year _____	9,542

YEAR OF REPORT
December 31, 1997

SCHEDULE B
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

[illegible]

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Ravenswood

YEAR OF REPORT
December 31, 1997

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
1	301 Organization Cost	40	---	2.50%
2	302 Franchise and Consents	40	---	2.50%
3	304 Structures and Improvements	33	---	3.03%
4	305 Collecting and Impounding			
5	Reservoirs	50	---	2.00%
6	306 Lake, River and Other Intakes	40	---	2.50%
7	307 Wells and Springs	30	---	3.33%
8	308 Infiltration Galleries and			
9	Tunnels	40	---	2.50%
10	309 Supply Mains	35	---	2.86%
11	310 Power Generation Equipment	20	---	5.00%
12	311 Pumping Equipment	20	---	5.00%
13	320 Water Treatment Equipment	33	---	3.03%
14	330 Distribution Reservoirs and			
15	Standpipes	37	---	2.70%
16	331 Transmission and Distribution			
17	Mains	43	---	2.33%
18	333 Services	40	---	2.50%
19	334 Meters and Meter Installations	20	---	5.00%
20	335 Hydrants	45	---	2.22%
21	339 Other Plant Miscellaneous			
22	Equipment	25	---	4.00%
23	340 Office Furniture and Equip	15	---	6.67%
24	341 Transportation Equipment	6	---	16.67%
25	342 Stores Equipment	18	---	5.56%
26	343 Tools, Shop and Garage Equip	16	---	6.25%
27	344 Laboratory Equipment	15	---	6.67%
28	345 Power Operated Equipment	12	---	8.33%
29	346 Communication Equipment	10	---	10.00%
30	347 Miscellaneous Equipment	15	---	6.67%
31	348 Other Tangible Plant	10	---	10.00%
	Water Plant Composite Depreciation Rate *		---	

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Ravenswood

YEAR OF REPORT
December 31, 1997

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	BALANCE AT BEGINNING OF YEAR	ACCRUALS	OTHER CREDITS *	TOTAL CREDITS (d + e)
(a)	(b)	(c)	(d)	(e)	(f)
1	301 Organization Cost	0	25	0	25
2	302 Franchise and Consents	2	20	0	20
3	304 Structures and Improvements	975	0	0	0
4	305 Collecting and Impounding				
5	Reservoirs	0	0	0	0
6	306 Lake, River and Other Intakes	0	0	0	0
7	307 Wells and Springs	0	0	0	0
8	308 Infiltration Galleries and Tunnels	0	0	0	0
9	309 Supply Mains	0	0	0	0
10	310 Power Generation Equipment	0	0	0	0
11	311 Pumping Equipment	431	0	0	0
12	320 Water Treatment Equipment	184	0	0	0
13	330 Distribution Reservoirs and				
14	Standpipes	2,551	212	0	212
15	331 Transmission and Distribution				
16	Mains	2,640	63	0	63
17	333 Services	0	0	0	0
18	334 Meters and Meter Installations	2,708	236	0	236
19	335 Hydrants	0	0	0	0
20	339 Other Plant and Miscellaneous				
21	Equipment	0	0	0	0
22	340 Office Furniture and Equipment	1	6	0	6
23	341 Transportation Equipment	0	0	0	0
24	342 Stores Equipment	0	0	0	0
25	343 Tools, Shop and Garage Equip.	0	0	0	0
26	344 Laboratory Equipment	0	0	0	0
27	345 Power Operated Equipment	0	0	0	0
28	346 Communication Equipment	0	0	0	0
29	347 Miscellaneous Equipment	0	0	0	0
30	348 Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	9,492	562	0	562

Specify nature of transaction
Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (Cont'd)

Ravenswood

	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	ASSOCIATED COST OF REMOVAL (i)	OTHER CHARGES (j)	TOTAL CHARGES (g-h+i+j) (k)	BALANCE AT END OF YEAR (c+f-k) (l)
1	0	0	0	0	0	25
2	0	0	0	0	0	22
3	0	0	0	0	0	975
4						0
5	0	0	0	0	0	0
6	0	0	0	0	0	0
7	0	0	0	0	0	0
8	0	0	0	0	0	0
9	0	0	0	0	0	0
10	0	0	0	0	0	0
11	0	0	0	0	0	431
12	0	0	0	0	0	184
13						2,763
14	0	0	0	0	0	2,703
15						0
16	0	0	0	0	0	2,944
17	0	0	0	0	0	0
18	0	0	0	0	0	0
19	0	0	0	0	0	0
20						0
21	0	0	0	0	0	6
22	1	0	0	0	1	0
23	0	0	0	0	0	0
24	0	0	0	0	0	0
25	0	0	0	0	0	0
26	0	0	0	0	0	0
27	0	0	0	0	0	0
28	0	0	0	0	0	0
29	0	0	0	0	0	0
30	0	0	0	0	0	0
	1	0	0	0	1	10,053

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Ravenswood

YEAR OF REPORT
December 31, 1997

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	1. SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	2. SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
(a)	(b)	(c)	(d)	(e)
601	Salaries and Wages - Employees	0	0	0
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	228	0	0
610	Purchased Water	0	0	
615	Purchased Power	445	442	
616	Fuel for Power Purchased	0	0	
618	Chemicals	79	0	0
620	Materials and Supplies	728	0	234
631	Contractual Services-Engineering	0	0	0
632	Contractual Services - Accounting	76	0	0
633	Contractual Services - Legal	3	0	0
634	Contractual Services - Mgt. Fees	3,819	2,326	0
635	Contractual Services - Other	451	186	0
641	Rental of Building/Real Property	0	0	0
642	Rental of Equipment	0	0	0
650	Transportation Expenses	374	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	133	0	0
658	Insurance - Workman's Comp.	0	0	0
659	Insurance - Other	0	0	0
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Expenses -Other	0	0	0
670	Bad Debt Expense	0		
675	Miscellaneous Expenses	276	0	0
	Total Water Utility Expenses	6,612	2,954	234

[illegible]

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Ravenswood

YEAR OF REPORT
December 31, 1997

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
	Operating Revenues:			
460	Unmetered Water Revenue -----	0	0	0
	Metered Water Revenue:			
461.1	Sales to Residential Customers -----	41	43	12,750
461.2	Sales to Commercial Customers -----	0	0	0
461.3	Sales to Industrial Customers -----	0	0	0
461.4	Sales to Public Authorities -----	0	0	0
461.5	Sales Multiple Family Dwellings -----	0	0	0
	Total Metered Sales -----	41	43	12,750
	Fire Protection Revenue			
462.1	Public Fire Protection -----	0	0	0
462.2	Private Fire Protection -----	0	0	0
	Total Fire Protection Revenue -----	0	0	0
464	Other Sales to Public Authorities -----	0	0	0
465	Sales to Irrigation Customers -----	0	0	0
466	Sales for Resale -----	0	0	0
467	Interdepartmental Sales -----	0	0	0
	Totals -----	41	43	12,750
	Other Water Revenues:			
469	Guaranteed Revenues -----			548
470	Unbilled Revenue -----			360
471	Miscellaneous Service Revenues -----			0
472	Rents From Water Property -----			0
473	Interdepartmental Rents -----			40
474	Other Water Revenues -----			
	Total Other Water Revenues -----			948
	Total Water Operating Revenues -----			13,698

Note: Acquired in December 1996.

UTILITY NAME: Crystal River Utilities
 UTILITY SYSTEM: Ravenswood

YEAR OF REPORT
 December 31, 1997

WATER SYSTEM INFORMATION

SOURCE OF SUPPLY

List for each source of supply:			
Gallons per day of source	100,000		
Type of source	Florida Aquifer		
Auxiliary Power			

WATER TREATMENT FACILITIES

List for each water treatment facility:			
Type	Chlorinator		
Make	ChemTech		
Gallons per day Capacity	30		
High service pumping Gallons per minute			
Lime Treatment Unit Rating			
Filtration:			
Pressure Square Feet			
Gravity GPD/Square Feet			
Auxiliary Power			

RESERVOIRS

Description (steel, concrete, or pneumatic)	Pneumatic		
Capacity of Tank	3,000		
Ground or Elevated	Ground		

Utility Name: Crystal River Utilities, Inc.				Year of Report	
System Name: Ravenswood				December 31, 1997	
		Pumping and Purchased Water Statistics			
Month	Water Purchased For Resale Omit 000'S)	Finished Water Pumped From Wells Omit (000's)	Water Used For Line Flushing Fighting Fires Etc.	Total Water Pumped and Purchased Omit (000's)	Water Sold To Customers Omit (000's)
January		296			322
February		325			428
March		561			398
April		380			311
May		520			382
June		373			366
July		409			325
August		369			356
September		407			301
October		397			387
November		337			356
December		319			
Total for Year		4693			3932
If water is purchased for resale, indicate the following:					
Vendor:					
Point of Delivery:					
If water is sold to other water utilities for redistribution, list names of such utilities below:					

UTILITY NAME: Crystal River Utilities
SYSTEM NAME: Ravenswood

YEAR OF REPORT
December 31, 1997

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

- Present ERC's "the system can efficiently serve."

- Estimated annual increase in ERC's " .

- List fire fighting facilities and capacities.
None
- List percent of certificated areas where service connections are installed (total for each county).
80%
- What is the current need for system upgrading and/or expansion?
None
- What are plans for future system upgrading and/or expansion?
None
- Have questions 5 and 6 been discussed with an engineer? (if so, state name and address)
No
- Have questions 5 and 6 been discussed with the appropriate state sanitary engineering office?
No

* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day

MAINS

TYPE OF PIPE (Galvanized, Cast Iron, PVC, Etc.)	DIAMETER OF PIPE (in inches)	MAINS BEGINNING OF YEAR (in feet)	MAINS END OF YEAR (in feet)
PVC	4	1,633	1,633
PVC	2	4,357	4,357
PVC	15	270	270
Total feet of mains _____		6,260	6,260

UTILITY NAME: Crystal River Utilities
SYSTEM NAME: Ravenswood

YEAR OF REPORT
December 31, 1997

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
5/8"	Displacement	1.0	41	41
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
TOTAL WATER SYSTEM METER EQUIVALENTS				41

CALCULATION OF THE WATER SYSTEM'S EQUIVALENT RESIDENTIAL CONNECTIONS

$$\left(\frac{3932}{\text{(total gallons sold)}} \right) / 365 \text{ days } / 350 \text{ gpd} = 30.78$$

UTILITY NAME: Crystal River Utilities, Inc.
 SYSTEM NAME: Rosalie Oaks
 Acquired 10/1/96

YEAR OF REPORT
 December 31, 1997

SCHEDULE OF YEAR END RATE BASE

ACCT. NO.	ACCOUNT NAME	REF. PAGE	WATER UTILITY
(a)	(b)	(c)	(d)
101	Utility Plant In Service	W-3	20,848
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-8	12,731
110.1	Accumulated Amortization		0
271	Contributions In Aid of Construction	W-4	800
252	Advances for Construction	F-18	0
	Subtotal		13,531
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-5	0
	Subtotal		7,317
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-5	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-5	0
	Working Capital Allowance (3)		1,244
	Other (Specify):		
	RATE BASE		8,561
	UTILITY OPERATING INCOME		1,571
	ACHIEVED RATE OF RETURN		10.36

NOTES:

- (1) Estimate if not Known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculate using the Formula Approach (1/8th of O & M Expenses).

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Rosalie Oaks

YEAR OF REPORT
December 31, 1997

WATER OPERATING STATEMENT

ACCT. NO. (a)	DESCRIPTION (b)	CURRENT YEAR (c)	REF PAGE (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	12,867	W-10
401	Operating Expenses	9,953	W-9
403	Depreciation Expense	711	W-8
406	Amortization of Utility Plant Acquisition Adjustment	0	
407	Amortization Expense	0	
408.1	Taxes Other Than Income	632	F-16
409.1	Income Taxes	0	F-16
410.10	Deferred Federal Income Taxes	0	
410.11	Deferred State Income Taxes	0	
411.10	Provision for Deferred Income Taxes - Credit	0	
412.10	Investment Tax Credits Deferred to Future Periods	0	
412.11	Investment Tax Credits Restored to Operating Income	0	
	Utility Operating Expenses	11,296	
	Utility Operating Income	1,571	
413	Income From Utility Plant Leased to others	0	
414	Gains (losses) From Disposition of Utility Property	0	
	Total Utility Operating Income	1,571	

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Rosalie Oaks

YEAR OF REPORT
December 31, 1997

ACCT. NO.	ACCOUNT NAME	PREVIOUS YEAR	ADDITIONS	RETIREMENTS
(a)	(b)	(c)	(d)	(e)
1	301 Organization	0	0	0
2	302 Franchises	251	0	0
3	303 Land and Land Rights	4,022	0	0
4	304 Structures and Improvements	11,061	0	0
5	305 Collecting and Impounding	0	0	0
6	Reservoirs	0	0	0
7	306 Lake, River and Other Intakes	0	0	0
8	307 Wells and Springs	0	0	0
9	308 Infiltration Galleries and Tunnels	0	0	0
10	309 Supply Mains	0	0	0
11	310 Power Generation Equipment	0	0	0
12	311 Pumping Equipment	3,757	0	0
13	320 Water Treatment Equipment	429	349	0
14	330 Distribution Reservoirs and	0	0	0
15	Standpipes	0	0	0
16	331 Transmission and Distribution	0	0	0
17	Mains	0	850	0
18	333 Services	0	0	0
19	334 Meters and Meter Installations	0	0	0
20	335 Hydrants	0	0	0
21	339 Other Plant and Miscellaneous	0	0	0
22	Equipment	0	0	(132)
23	340 Office Furniture and Equipment	132	129	0
24	341 Transportation Equipment	0	0	0
25	342 Stores Equipment	0	0	0
26	343 Tools, Shop and Garage Equip.	0	0	0
27	344 Laboratory Equipment	0	0	0
28	345 Power Operated Equipment	0	0	0
29	346 Communication Equipment	0	0	0
30	347 Miscellaneous Equipment	0	0	0
31	348 Other Tangible Plant	0	0	0
32	Total Water Plant	\$ 19,652	\$ 1,328	\$ (132)
33				
34	102 Utility Plant Leased to Others	0	0	0
35	103 Property Held for Future Use	0	0	0
36	104 Utility Plant Purchased or Sold	0	0	0
37	105 Construction Work in Progress	0	0	0
38	106 Completed Construction Not	0	0	0
39	Classified	0	0	0
40				
41	Total Utility Plant	\$ 19,652	\$ 1,328	\$ (132)
42				

Note: Any adjustments made to reclassify property from one account to another must be footnoted.

W-3(a)

Rosalie Oaks

WATER UTILITY PLANT MATRIX

	1.	2.	3.	4.	5.
	INTANGIBLE	SOURCE	WATER	TRANSMISSION	GENERAL
	PLANT	OF SUPPLY	TREATMENT	AND	PLANT
	(f)	AND PUMPING	PLANT	DISTRIBUTION	(k)
	(g)	PLANT	(i)	(j)	
		(h)			
1	0	0			
2	251	251			
3	4,022	0	4,022	0	0
4	11,061	0	11,061	0	0
5	0	0			
6	0	0			
7	0	0			
8	0	0			
9	0	0			
10	0	0			
11	0	0			
12	3,757	3,757			
13	778		778		
14	0			0	
15	0			0	
16	0			0	
17	0			0	
18	850			850	
19	0			0	
20	0			0	
21	0	0	0	0	
22	0	0	0	0	
23	129				129
24	0				0
25	0				0
26	0				0
27	0				0
28	0				0
29	0				0
30	0				0
31	0				0
32					
33	20,848	251	3,757	15,861	850
34					
35	0				
36	0				
37	0				
38	0				
39	0				
40	0				
41					
42	20,848	251	3,757	15,861	850
					129

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Rosalie Oaks

YEAR OF REPORT
December 31, 1997

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	WATER (b)
Balance first of year -----	0
Add credits during year:	
Contributions received from ----- Capacity, Main Extension and Customer Connection Charges (Schedule "A")	800
Contributions received from ----- Developer or Contractor Agreements in cash or property (Schedule B)	0
Total Credits -----	800
Less debit charged during the ----- year (All debits charged during the year must be explained below)	0
Total Contribution In Aid of ----- Construction	800

Explain all debits charged to Account 271 below:

UTILITY NAME: Crystal River Utilities, Inc.
 SYSTEM NAME: Rosalie Oaks

YEAR OF REPORT
 December 31, 1997

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGES (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Customer Connection and Plant Capacity	1	800	800
Total Credits _____			800

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 272)

DESCRIPTION (a)	WATER (b)
Balance first of year	0
Debits during year:	
Accruals charged to Account 272 _____	
Other debits (specify):	

Total Debits _____	0
Credits during year (specify):	

Total Credits _____	0
Balance end of year _____	0

YEAR OF REPORT
December 31, 1997

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

[illegible]

UTILITY NAME: Crystal River Utilities, Inc.
 SYSTEM NAME: Rosalie Oaks

YEAR OF REPORT
 December 31, 1997

BASIS FOR WATER DEPRECIATION CHARGES

	ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
1	301	Organization Cost		%	
2	302	Franchise and Consents		%	
3	304	Structures and Improvements		%	
4	305	Collecting and Impounding		%	
5		Reservoirs		%	
6	306	Lake, River and Other Intakes		%	
7	307	Wells and Springs		%	
8	308	Infiltration Galleries and		%	
9		Tunnels		%	
10	309	Supply Mains		%	
11	310	Power Generation Equipment		%	
12	311	Pumping Equipment		%	
13	320	Water Treatment Equipment		%	
14	330	Distribution Reservoirs and		%	
15		Standpipes		%	
16	331	Transmission and Distribution		%	
17		Mains		%	
18	333	Services		%	
19	334	Meters and Meter Installations		%	
20	335	Hydrants		%	
21	339	Other Plant Miscellaneous		%	
22		Equipment		%	
23	340	Office Furniture and Equip		%	
24	341	Transportation Equipment		%	
25	342	Stores Equipment		%	
26	343	Office Furniture and Equip.		%	
27	344	Laboratory Equipment		%	
28	345	Power Operated Equipment		%	
29	346	Communication Equipment		%	
30	347	Miscellaneous Equipment		%	
31	348	Other Tangible Plant		%	
		Water Plant Composite			
		Depreciation Rate *	40	%	2.50%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Rosalie Oaks

YEAR OF REPORT
December 31, 1997

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	BALANCE AT BEGINNING OF YEAR	ACCRUALS	OTHER CREDITS *	TOTAL CREDITS (d + e)
(a)	(b)	(c)	(d)	(e)	(f)
1	301 Organization Cost	0	0	0	0
2	302 Franchise and Consents	1	11	0	11
3	304 Structures and Improvements	9,540	277	0	277
4	305 Collecting and Impounding				
5	Reservoirs	0	0	0	0
6	306 Lake, River and Other Intakes	0	0	0	0
7	307 Wells and Springs	0	0	0	0
8	308 Infiltration Galleries and Tunnels	0	0	0	0
9	309 Supply Mains	0	0	0	0
10	310 Power Generation Equipment	0	0	0	0
11	311 Pumping Equipment	2,238	94	0	94
12	320 Water Treatment Equipment	241	15	0	15
13	330 Distribution Reservoirs and				
14	Standpipes	0	0	0	0
15	331 Transmission and Distribution				
16	Mains	0	0	0	0
17	333 Services	0	11	0	11
18	334 Meters and Meter Installations	0	0	0	0
19	335 Hydrants	0	0	0	0
20	339 Other Plant and Miscellaneous				
21	Equipment	0	291	0	291
22	340 Office Furniture and Equipment	3	12	0	12
23	341 Transportation Equipment	0	0	0	0
24	342 Stores Equipment	0	0	0	0
25	343 Tools, Shop and Garage Equip.	0	0	0	0
26	344 Laboratory Equipment	0	0	0	0
27	345 Power Operated Equipment	0	0	0	0
28	346 Communication Equipment	0	0	0	0
29	347 Miscellaneous Equipment	0	0	0	0
30	348 Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	12,023	711	0	711

Specify nature of transaction
Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (Cont'd)

Rosalie Oaks

	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	ASSOCIATED COST OF REMOVAL (i)	OTHER CHARGES (j)	TOTAL CHARGES (g-h+i+j) (k)	BALANCE AT END OF YEAR (c+f-k) (l)
1	0	0	0	0	0	0
2	0	0	0	0	0	12
3	0	0	0	0	0	9,817
4	0	0	0	0	0	0
5	0	0	0	0	0	0
6	0	0	0	0	0	0
7	0	0	0	0	0	0
8	0	0	0	0	0	0
9	0	0	0	0	0	0
10	0	0	0	0	0	2,332
11	0	0	0	0	0	256
12	0	0	0	0	0	0
13	0	0	0	0	0	0
14	0	0	0	0	0	0
15	0	0	0	0	0	0
16	0	0	0	0	0	11
17	0	0	0	0	0	0
18	0	0	0	0	0	0
19	0	0	0	0	0	0
20	0	0	0	0	0	291
21	0	0	0	0	0	12
22	3	0	0	0	3	0
23	0	0	0	0	0	0
24	0	0	0	0	0	0
25	0	0	0	0	0	0
26	0	0	0	0	0	0
27	0	0	0	0	0	0
28	0	0	0	0	0	0
29	0	0	0	0	0	0
30	0	0	0	0	0	0
	3	0	0	0	3	12,731

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Rosalie Oaks

YEAR OF REPORT
December 31, 1997

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	1. SOURCE OF SUPPLY AND EXPENSES - OPERATIONS	2. SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE
(a)	(b)	(c)	(d)	(e)
601	Salaries and Wages - Employees	0	0	0
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	462	0	0
610	Purchased Water	0	0	
615	Purchased Power	976	0	
616	Fuel for Power Purchased	0	0	
618	Chemicals	261	161	0
620	Materials and Supplies	440	0	117
631	Contractual Services-Engineering	0	0	0
632	Contractual Services - Accounting	154	0	0
633	Contractual Services - Legal	5	0	0
634	Contractual Services - Mgt. Fees	5,164	3,215	0
635	Contractual Services - Other	904	379	0
641	Rental of Building/Real Property	0	0	0
642	Rental of Equipment	0	0	0
650	Transportation Expenses	756	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	269	0	0
658	Insurance - Workman's Comp.	0	0	0
659	Insurance - Other	0	0	0
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Expenses -Other	0	0	0
670	Bad Debt Expense	0		
675	Miscellaneous Expenses	562	0	0
	Total Water Utility Expenses	9,953	3,755	117

WATER EXPENSE ACCOUNT MATRIX

3. WATER TREATMENT EXPENSES - OPERATIONS (f)	4. WATER TREATMENT EXPENSES - MAINTENANCE (g)	5. TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	6. TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	7. CUSTOMER ACCOUNTS EXPENSE (j)	8. ADMINISTRATIVE & GENERAL EXPENSES (k)
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	462
354		0		616	6
0		0		0	0
100	0	0	0		
0	54	168	0	16	85
0	0	0	0	0	0
0	0	0	0	0	154
0	0	0	0	0	5
0	0	82	0	734	1,133
62	0	0	0	0	463
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	756
0	0	0	0	0	0
0	0	0	0	0	269
0	0	0	0	0	0
					0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	14	548
516	54	250	0	1,380	3,881

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Rosalie Oaks

YEAR OF REPORT
December 31, 1997

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
	Operating Revenues:			
460	Unmetered Water Revenue -----	0	0	0
	Metered Water Revenue:			
461.1	Sales to Residential Customers -----	84	87	12,584
461.2	Sales to Commercial Customers -----	0	0	0
461.3	Sales to Industrial Customers -----	0	0	0
461.4	Sales to Public Authorities -----	0	0	0
461.5	Sales Multiple Family Dwellings -----	0	0	0
	Total Metered Sales -----	84	87	12,584
	Fire Protection Revenue			
462.1	Public Fire Protection -----	0	0	0
462.2	Private Fire Protection -----	0	0	0
	Total Fire Protection Revenue -----	0	0	0
464	Other Sales to Public Authorities -----	0	0	0
465	Sales to Irrigation Customers -----	0	0	0
466	Sales for Resale -----	0	0	0
467	Interdepartmental Sales -----	0	0	0
	Totals -----	84	87	12,584
	Other Water Revenues:			
469	Guaranteed Revenues -----			(400)
470	Unbilled Revenue -----			26
471	Miscellaneous Service Revenues -----			-
472	Rents From Water Property -----			-
473	Interdepartmental Rents -----			657
474	Other Water Revenues -----			283
	Total Other Water Revenues -----			12,867
	Total Water Operating Revenues -----			

UTILITY NAME: Crystal River Utilities
 UTILITY SYSTEM: Rosalie Oaks

YEAR OF REPORT
 December 31, 1997

WATER SYSTEM INFORMATION

SOURCE OF SUPPLY

List for each source of supply:			
Gallons per day of source_____			
Type of source_____			
Auxiliary Power_____			

WATER TREATMENT FACILITIES

List for each water treatment facility:			
Type_____			
Make_____			
Gallons per day Capacity_____			
High service pumping Gallons per minute_____			
Lime Treatment Unit Rating_____			
Filtration:			
Pressure Square Feet_____			
Gravity GPD/Square Feet_____			
Auxiliary Power_____			

RESERVOIRS

Description (steel, concrete, or pneumatic)_____			
Capacity of Tank_____			
Ground or Elevated_____			

Utility Name: Crystal River Utilities, Inc.				Year of Report	
System Name: Rosalie Oaks				December 31, 1997	
Pumping and Purchased Water Statistics					
Month	Water Purchased For Resale Omit 000's)	Finished Water Pumped From Wells Omit (000's)	Water Used For Line Flushing Fighting Fires Etc.	Total Water Pumped and Purchased Omit (000's)	Water Sold To Customers Omit (000's)
January		269			259
February		211			205
March		301			354
April		211			320
May		162			190
June		143			183
July		142			162
August		164			178
September		213			228
October		183			211
November		160			183
December		168			207
Total for Year		2327			2680
If water is purchased for resale, indicate the following:					
Vendor:					
Point of Delivery:					
If water is sold to other water utilities for redistribution, list names of such utilities below:					

UTILITY NAME: Crystal River Utilities
SYSTEM NAME: Rosalie Oaks

YEAR OF REPORT
December 31, 1997

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

1. Present ERC's " the system can efficiently serve.

2. Estimated annual increase in ERC's ".

3. List fire fighting facilities and capacities.

4. List percent of certificated areas where service connections are installed (total for each county).

5. What is the current need for system upgrading and/or expansion?

6. What are plans for future system upgrading and/or expansion?

7. Have questions 5 and 6 been discussed with an engineer? (if so, state name and address)

8. Have questions 5 and 6 been discussed with the appropriate state sanitary engineering office?

* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day

MAINS

TYPE OF PIPE (Galvanized, Cast Iron, PVC, Etc.)	DIAMETER OF PIPE (in inches)	MAINS BEGINNING OF YEAR (in feet)	MAINS END OF YEAR (in feet)
Total feet of mains _____			

YEAR OF REPORT
December 31, 1997

UTILITY NAME: Crystal River Utilities
SYSTEM NAME: Rosalie Oaks

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
TOTAL WATER SYSTEM METER EQUIVALENTS				

CALCULATION OF THE WATER SYSTEM'S EQUIVALENT RESIDENTIAL CONNECTIONS

$$\left(\frac{2680}{522} \right) \times \frac{365}{190 \text{ days}} \div 350 \text{ gpd} = 16.57 \quad 20-98$$

(total gallons sold)

UTILITY NAME: Crystal River Utilities, Inc.
 SYSTEM NAME: Woods
 Acquired 3/30/96

YEAR OF REPORT
 December 31, 1997

SCHEDULE OF YEAR END RATE BASE

ACCT. NO.	ACCOUNT NAME	REF. PAGE	WATER UTILITY
(a)	(b)	(c)	(d)
101	Utility Plant In Service -----	W-3	123,564
	Less:		
	Nonused and Useful Plant (1) -----		0
108.1	Accumulated Depreciation -----	W-8	72,383
110.1	Accumulated Amortization -----		0
271	Contributions In Aid of Construction -----	W-4	89,841
252	Advances for Construction -----	F-18	0
	Subtotal -----		162,224
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction -----	W-5	39,476
	Subtotal -----		816
	Plus or Minus:		
114	Acquisition Adjustments (2) -----	F-5	0
115	Accumulated Amortization of Acquisition Adjustments (2) -----	F-5	0
	Working Capital Allowance (3) -----		1,719
	Other (Specify): -----		
	RATE BASE -----		2,535
	UTILITY OPERATING INCOME -----		1,865
	ACHIEVED RATE OF RETURN -----		73.56

NOTES:

- (1) Estimate if not Known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculate using the Formula Approach (1/8th of O & M Expenses).

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Woods

YEAR OF REPORT
December 31, 1997

WATER OPERATING STATEMENT

ACCT. NO. (a)	DESCRIPTION (b)	CURRENT YEAR (c)	REF PAGE (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	17,464	W-10
401	Operating Expenses	13,755	W-9
403	Depreciation Expense	701	W-8
406	Amortization of Utility Plant Acquisition Adjustment	0	
407	Amortization Expense	0	
408.1	Taxes Other Than Income	1,143	F-16
409.1	Income Taxes	0	F-16
410.10	Deferred Federal Income Taxes	0	
410.11	Deferred State Income Taxes	0	
411.10	Provision for Deferred Income Taxes - Credit	0	
412.11	Investment Tax Credits Deferred to Future Periods	0	
412.11	Investment Tax Credits Restored to Operating Income	0	
	Utility Operating Expenses	15,599	
	Utility Operating Income	1,865	
413	Income From Utility Plant Leased to others	0	
414	Gains (losses) From Disposition of Utility Property	0	
	Total Utility Operating Income	1,865	

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Woods

YEAR OF REPORT
December 31, 1997

ACCT. NO.	ACCOUNT NAME	PREVIOUS YEAR	ADDITIONS	RETIREMENTS
(a)	(b)	(c)	(d)	(e)
1 301	Organization	0	0	0
2 302	Franchises	535	0	0
3 303	Land and Land Rights	3,500	0	0
4 304	Structures and Improvements	0	0	0
5 305	Collecting and Impounding	0	0	0
6	Reservoirs	0	0	0
7 306	Lake, River and Other Intakes	0	0	0
8 307	Wells and Springs	0	0	0
9 308	Infiltration Galleries and Tunnels	0	0	0
10 309	Supply Mains	0	0	0
11 310	Power Generation Equipment	0	0	0
12 311	Pumping Equipment	0	0	0
13 320	Water Treatment Equipment	215	577	0
14 330	Distribution Reservoirs and	0	0	0
15	Standpipes	0	0	0
16 331	Transmission and Distribution	0	0	0
17	Mains	0	0	0
18 333	Services	0	0	0
19 334	Meters and Meter Installations	0	0	0
20 335	Hydrants	0	0	0
21 339	Other Plant and Miscellaneous	0	0	0
22	Equipment	118,617	0	0
23 340	Office Furniture and Equipment	103	120	(103)
24 341	Transportation Equipment	0	0	0
25 342	Stores Equipment	0	0	0
26 343	Tools, Shop and Garage Equip.	0	0	0
27 344	Laboratory Equipment	0	0	0
28 345	Power Operated Equipment	0	0	0
29 346	Communication Equipment	0	0	0
30 347	Miscellaneous Equipment	0	0	0
31 348	Other Tangible Plant	0	0	0
32	Total Water Plant	\$ 122,970	\$ 697	\$ (103)
34				
35 102	Utility Plant Leased to Others	0	0	0
36 103	Property Held for Future Use	0	0	0
37 104	Utility Plant Purchased or Sold	0	0	0
38 105	Construction Work in Progress	0	0	0
39 106	Completed Construction Not	0	0	0
40	Classified	0	0	0
41	Total Utility Plant	\$ 122,970	\$ 697	\$ (103)
42				

Note: Any adjustments made to reclassify property from one account to another must be footnoted.

W-3(a)

Woods

WATER UTILITY PLANT MATRIX

	1.	2.	3.	4.	5.
	INTANGIBLE	SOURCE	WATER	TRANSMISSION	GENERAL
	PLANT	OF SUPPLY	TREATMENT	AND	PLANT
	(f)	AND PUMPING	PLANT	DISTRIBUTION	(k)
	(g)	PLANT	(i)	PLANT	
	(f)	(h)	(i)	(j)	(k)
1	0	0			
2	535	535			
3	3,500	0	3,500	0	0
4	0	0	0	0	0
5	0	0			
6	0	0			
7	0	0			
8	0	0			
9	0	0			
10	0	0			
11	0	0			
12	0	0			
13	792		792		
14	0			0	
15	0			0	
16	0			0	
17	0			0	
18	0			0	
19	0			0	
20	0			0	
21	0	0	0	0	
22	118,617	118,617	0	0	
23	120				120
24	0				0
25	0				0
26	0				0
27	0				0
28	0				0
29	0				0
30	0				0
31	0				0
32					
33	123,564	119,152	0	4,292	0
34					
35	0				
36	0				
37	0				
38	0				
39	0				
40	0				
41					
42	123,564	119,152	0	4,292	0

UTILITY NAME: Crystal River Utilities, Inc.
 SYSTEM NAME: Woods

YEAR OF REPORT
 December 31, 1997

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	WATER (b)
Balance first of year -----	89,841
Add credits during year:	
Contributions received from -----	0
Capacity, Main Extension and Customer Connection Charges (Schedule "A")	
Contributions received from -----	0
Developer or Contractor Agreements in cash or property (Schedule B)	
Total Credits -----	89,841
Less debit charged during the -----	0
year (All debits charged during the year must be explained below)	
Total Contribution In Aid of -----	89,841
Construction	

Explain all debits charged to Account 271 below:

UTILITY NAME: Crystal River Utilities, Inc.
 SYSTEM NAME: Woods

YEAR OF REPORT
 December 31, 1997

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGES (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Total Credits _____			0

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 272)

DESCRIPTION (a)	WATER (b)
Balance first of year	35,366
Debits during year:	
Accruals charged to Account 272 _____	2,246
Other debits (specify):	
Prior Year Correction	1,864

Total Debits _____	4,110
Credits during year (specify):	

Total Credits _____	0
Balance end of year _____	39,476

YEAR OF REPORT
December 31, 1997

SCHEDULE B
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

[illegible]

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Woods

YEAR OF REPORT
December 31, 1997

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
1	301 OrganizationCost	40	---	2.50%
2	302 Franchise and Consents	40	---	2.50%
3	304 Structures and Improvements	33	---	3.03%
4	305 Collecting and Impounding			
5	Reservoirs	50	---	2.00%
6	306 Lake, River and Other Intakes	40	---	2.50%
7	307 Wells and Springs	30	---	3.33%
8	308 Infiltration Galleries and			
9	Tunnels	40	---	2.50%
10	309 Supply Mains	35	---	2.86%
11	310 Power Generation Equipment	20	---	5.00%
12	311 Pumping Equipment	20	---	5.00%
13	320 Water Treatment Equipment	33	---	3.03%
14	330 Distribution Reservoirs and			
15	Standpipes	37	---	2.70%
16	331 Transmission and Distribution			
17	Mains	43	---	2.33%
18	333 Services	40	---	2.50%
19	334 Meters and Meter Installations	20	---	5.00%
20	335 Hydrants	45	---	2.22%
21	339 Other Plant Miscellaneous			
22	Equipment	25	---	4.00%
23	340 Office Furniture and Equip	15	---	6.67%
24	341 Transportation Equipment	6	---	16.67%
25	342 Stores Equipment	18	---	5.56%
26	343 Tools, Shop and Garage Equip	16	---	6.25%
27	344 Laboratory Equipment	15	---	6.67%
28	345 Power Operated Equipment	12	---	8.33%
29	346 Communication Equipment	10	---	10.00%
30	347 Miscellaneous Equipment	15	---	6.67%
31	348 Other Tangible Plant	10	---	10.00%
	Water Plant Composite Depreciation Rate *		---	

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Woods

YEAR OF REPORT
December 31, 1997

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	BALANCE AT BEGINNING OF YEAR	ACCRUALS	OTHER CREDITS *	TOTAL CREDITS (d + e)
(a)	(b)	(c)	(d)	(e)	(f)
1	301 Organization Cost	0	27	0	27
2	302 Franchise and Consents	5	13	0	13
3	304 Structures and Improvements	0	0	0	0
4	305 Collecting and Impounding Reservoirs	0	0	0	0
5	306 Lake, River and Other Intakes	0	0	0	0
6	307 Wells and Springs	0	0	0	0
7	308 Infiltration Galleries and Tunnels	0	0	0	0
8	309 Supply Mains	0	0	0	0
9	310 Power Generation Equipment	0	0	0	0
10	311 Pumping Equipment	0	0	0	0
11	320 Water Treatment Equipment	244	15	0	15
12	330 Distribution Reservoirs and Standpipes	0	0	0	0
13	331 Transmission and Distribution Mains	0	0	0	0
14	333 Services	0	0	0	0
15	334 Meters and Meter Installations	0	0	0	0
16	335 Hydrants	0	0	0	0
17	339 Other Plant and Miscellaneous Equipment	67,565	4,745	0	4,745
18	340 Office Furniture and Equipment	3	11	0	11
19	341 Transportation Equipment	0	0	0	0
20	342 Stores Equipment	0	0	0	0
21	343 Tools, Shop and Garage Equip.	0	0	0	0
22	344 Laboratory Equipment	0	0	0	0
23	345 Power Operated Equipment	0	0	0	0
24	346 Communication Equipment	0	0	0	0
25	347 Miscellaneous Equipment	0	0	0	0
26	348 Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	67,817	4,811	0	4,811

Specify nature of transaction
Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (Cont'd)

Woods

	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	ASSOCIATED COST OF REMOVAL (i)	OTHER CHARGES (j)	TOTAL CHARGES (g-h+i+j) (k)	BALANCE AT END OF YEAR (c+f-k) (l)
1	0	0	0	0	0	27
2	0	0	0	0	0	18
3	0	0	0	0	0	0
4						
5	0	0	0	0	0	0
6	0	0	0	0	0	0
7	0	0	0	0	0	0
8	0	0	0	0	0	0
9	0	0	0	0	0	0
10	0	0	0	0	0	0
11	0	0	0	0	0	0
12	0	0	0	242	242	17
13						
14	0	0	0	0	0	0
15						
16	0	0	0	0	0	0
17	0	0	0	0	0	0
18	0	0	0	0	0	0
19	0	0	0	0	0	0
20						72,310
21	0	0	0	0	0	11
22	3	0	0	0	3	0
23	0	0	0	0	0	0
24	0	0	0	0	0	0
25	0	0	0	0	0	0
26	0	0	0	0	0	0
27	0	0	0	0	0	0
28	0	0	0	0	0	0
29	0	0	0	0	0	0
30	0	0	0	0	0	0
	3	0	0	242	245	72,383

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Woods

YEAR OF REPORT
December 31, 1997

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	1. SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	2. SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
(a)	(b)	(c)	(d)	(e)
601	Salaries and Wages - Employees	0	0	0
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	430	0	0
610	Purchased Water	0	0	0
615	Purchased Power	858	852	0
616	Fuel for Power Purchased	0	0	0
618	Chemicals	869	135	0
620	Materials and Supplies	3,614	1,654	217
631	Contractual Services-Engineering	0	0	0
632	Contractual Services - Accounting	143	0	0
633	Contractual Services - Legal	5	0	0
634	Contractual Services - Mgt. Fees	4,835	3,299	0
635	Contractual Services - Other	1,393	849	0
641	Rental of Building/Real Property	0	0	0
642	Rental of Equipment	0	0	0
650	Transportation Expenses	704	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	251	0	0
658	Insurance - Workman's Comp.	0	0	0
659	Insurance - Other	0	0	0
660	Advertising Expense	0	0	0
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	0	0
667	Regulatory Commission Expenses -Other	0	0	0
670	Bad Debt Expense	134	0	0
675	Miscellaneous Expenses	519	0	0
	Total Water Utility Expenses	13,755	6,789	217

[illegible]

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Woods

YEAR OF REPORT
December 31, 1997

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
	Operating Revenues:			
460	Unmetered Water Revenue -----	0	0	0
	Metered Water Revenue:			
461.1	Sales to Residential Customers -----	64	81	16,617
461.2	Sales to Commercial Customers -----	0	0	0
461.3	Sales to Industrial Customers -----	0	0	0
461.4	Sales to Public Authorities -----	0	0	0
461.5	Sales Multiple Family Dwellings -----	0	0	0
	Total Metered Sales -----	64	81	16,617
	Fire Protection Revenue			
462.1	Public Fire Protection -----	0	0	0
462.2	Private Fire Protection -----	0	0	0
	Total Fire Protection Revenue -----	0	0	0
464	Other Sales to Public Authorities -----	0	0	0
465	Sales to Irrigation Customers -----	0	0	0
466	Sales for Resale -----	0	0	0
467	Interdepartmental Sales -----	0	0	0
	Totals -----	64	81	16,617
	Other Water Revenues:			
469	Guaranteed Revenues -----			(14)
470	Unbilled Revenue -----			669
471	Miscellaneous Service Revenues -----			0
472	Rents From Water Property -----			0
473	Interdepartmental Rents -----			192
474	Other Water Revenues -----			
	Total Other Water Revenues -----			846.81
	Total Water Operating Revenues -----			17,464

UTILITY NAME: Crystal River Utilities
UTILITY SYSTEM: Woods

YEAR OF REPORT
December 31, 1997

WATER SYSTEM INFORMATION

SOURCE OF SUPPLY

List for each source of supply:			
Gallons per day of source	144,000		
Type of source	Florida Aquifer		
Auxiliary Power			

WATER TREATMENT FACILITIES

List for each water treatment facility:			
Type	Aeration	Green Sand Filter	Chlorination
Make	Marolf	Marolf	
Gallons per day Capacity	15,000	15,000	
High service pumping Gallons per minute			30
Lime Treatment Unit Rating			
Filtration:			
Pressure Square Feet			
Gravity GPD/Square Feet			
Auxiliary Power			

RESERVOIRS

Description (steel, concrete, or pneumatic)	Pneumatic		
Capacity of Tank	2,000		
Ground or Elevated	Ground		

Utility Name: Crystal River Utilities, Inc.				Year of Report	
System Name: The Woods				December 31, 1997	
Pumping and Purchased Water Statistics					
Month	Water Purchased For Resale Omit 000's)	Finished Water Pumped From Wells Omit (000's)	Water Used For Line Flushing Fighting Fires Etc.	Total Water Pumped and Purchased Omit (000's)	Water Sold To Customers Omit (000's)
January		313			271
February		295			275
March		334			155
April		287			213
May		367			155
June		275			198
July		267			201
August		239			185
September		246			138
October		267			124
November		270			154
December		295			89
Total for Year		3455			2158
If water is purchased for resale, indicate the following:					
Vendor:					
Point of Delivery:					
If water is sold to other water utilities for redistribution, list names of such utilities below:					

UTILITY NAME: Crystal River Utilities
SYSTEM NAME: Woods

YEAR OF REPORT
December 31, 1997

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.	
1.	Present ERC's * the system can efficiently serve. <u>25</u>
2.	Estimated annual increase in ERC's *. _____
3.	List fire fighting facilities and capacities. <u>None</u>
4.	List percent of certificated areas where service connections are installed (total for each county). <u>95%</u>
5.	What is the current need for system upgrading and/or expansion? <u>None</u>
6.	What are plans for future system upgrading and/or expansion? <u>None</u>
7.	Have questions 5 and 6 been discussed with an engineer? (if so, state name and address) <u>No</u>
8.	Have questions 5 and 6 been discussed with the appropriate state sanitary engineering office? <u>No</u>
* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day	

MAINS

TYPE OF PIPE (Galvanized, Cast Iron, PVC, Etc.)	DIAMETER OF PIPE (in inches)	MAINS BEGINNING OF YEAR (in feet)	MAINS END OF YEAR (in feet)
PVC	4	2,940	2,940
PVC	3	3,630	3,630
PVC	2	1,680	1,680
PVC	2.5	1,680	1,680
PVC	1	480	480
Total feet of mains _____		10,410	10,410

UTILITY NAME: Crystal River Utilities
SYSTEM NAME: Woods

YEAR OF REPORT
December 31, 1997

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
5/8"	Displacement	1.0	63	63
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0	1	8
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
TOTAL WATER SYSTEM METER EQUIVALENTS				71

CALCULATION OF THE WATER SYSTEM'S EQUIVALENT RESIDENTIAL CONNECTIONS

$$\left(\frac{2158 - 2,237}{\text{(total gallons sold)}} \right) \frac{365}{/ 365 \text{ days}} / 350 \text{ gpd} = \underline{21.5} \quad 16.89$$

WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff, should be assigned the same group number. Each individual system which has not been consolidated, should be assigned its own group number. The wastewater financial schedules (S-1 thru S-10) should be filed for the group in total. The wastewater engineering schedules (S-11 thru S-14) must be filed for each system in the group. All wastewater pages should be arranged by group number. An example of system grouping follows:

SYSTEM NAME/COUNTY	CERT. NO.	GROUP NO.
Rosalie Oaks, Polk County	N/A	1
Woods, Sumter County	441S	2

UTILITY NAME: Crystal River Utilities, Inc.
 SYSTEM NAME: Rosalie Oaks
 Acquired 10/1/96

YEAR OF REPORT
 December 31, 1997

SCHEDULE OF YEAR END RATE BASE

ACCT. NO.	ACCOUNT NAME	REF. PAGE	WATER UTILITY
(a)	(b)	(c)	(d)
101	Utility Plant In Service -----	S-3	3,036
	Less:		
	Nonused and Useful Plant (1) -----		0
108.1	Accumulated Depreciation -----	S-8	2,819
110.1	Accumulated Amortization -----		0
271	Contributions In Aid of Construction -----	S-4	1,200
252	Advances for Construction -----	F-18	0
	Subtotal -----		4,019
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction -----	S-5	0
	Subtotal -----		-983
	Plus or Minus:		
114	Acquisition Adjustments (2) -----	F-5	0
115	Accumulated Amortization of Acquisition Adjustments (2) -----	F-5	0
	Working Capital Allowance (3) -----		1,722
	Other (Specify): -----		
	RATE BASE -----		739
	UTILITY OPERATING INCOME -----		1,480
	ACHIEVED RATE OF RETURN -----		200.14

NOTES:

- (1) Estimate if not Known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculate using the Formula Approach (1/8th of O & M Expenses).

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Rosalie Oaks

YEAR OF REPORT
December 31, 1997

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	DESCRIPTION (b)	CURRENT YEAR (c)	REF PAGE (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	16,292	S-10
401	Operating Expenses	13,779	S-9
403	Depreciation Expense	320	S-8
406	Amortization of Utility Plant Acquisition Adjustment	0	
407	Amortization Expense	0	
408.1	Taxes Other Than Income	713	F-16
409.1	Income Taxes	0	F-16
410.10	Deferred Federal Income Taxes	0	
410.11	Deferred State Income Taxes	0	
411.10	Provision for Deferred Income Taxes - Credit	0	
412.10	Investment Tax Credits Deferred to Future Periods	0	
412.11	Investment Tax Credits Restored to Operating Income	0	
	Utility Operating Expenses	14,812	
	Utility Operating Income	1,480	
413	Income From Utility Plant Leased to others	0	
414	Gains (losses) From Disposition of Utility Property	0	
	Total Utility Operating Income	1,480	

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Rosalie Oaks

YEAR OF REPORT
December 31, 1997

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO.	ACCOUNT NAME	PREVIOUS YEAR	ADDITIONS	RETIREMENTS
(a)	(b)	(c)	(d)	(e)
1	351 Organization	0	0	0
2	352 Franchises	251	2	0
3	353 Land and Land Rights	0	0	0
4	354 Structures and Improvements	0	0	0
5	360 Collection Sewers - Force	0	0	0
6	361 Collection Sewers - Gravity	0	0	0
7	362 Special Collecting Structures	0	0	0
8	363 Services to Customers	0	0	0
9	364 Flow Measuring Devices	0	0	0
10	365 Flow Measuring Installations	0	0	0
11	370 Receiving Wells	0	0	0
12	371 Pumping Equipment	660	255	0
13	380 Treatment and Disposal Equip.	1,839	0	0
14	381 Plant Sewers	0	0	0
15	382 Outfall Sewer Lines	0	0	0
16	389 Other Plant and Miscellaneous Equipment	0	0	0
17	390 Office Furniture and Equipment	130	31	(130)
18	391 Transportation Equipment	0	0	0
19	392 Stores Equipment	0	0	0
20	393 Tools, Shop and Garage Equip.	0	0	0
21	394 Laboratory Equipment	0	0	0
22	395 Power Operated Equipment	0	0	0
23	396 Communication Equipment	0	0	0
24	397 Miscellaneous Equipment	0	0	0
25	398 Other Tangible Plant	0	0	0
26				
27	Total Wastewater Plant	2,880	288	(130)
28				
29	102 Utility Plant Leased to Others	0	0	0
30	103 Property Held for Future Use	0	0	0
31	104 Utility Plant Purchased or Sold	0	0	0
32	105 Construction Work in Progress	0	0	0
33	106 Completed Construction Not Classified	0	0	0
34				
35	Total Utility Plant	2,880	288	(130)
36				
37				

Note: Any adjustments made to reclassify property from one account to another must be footnoted.

Rosalie Oaks

WASTEWATER UTILITY PLANT MATRIX

	1.	2.	3.	4.	5.
CURRENT YEAR	INTANGIBLE PLANT	COLLECTION PLANT	SYSTEM PUMPING PLANT	TREATMENT AND DISPOSAL PLANT	GENERAL PLANT
(f)	(g)	(h)	(i)	(j)	(k)
1	0	0			
2	251	253			
3	0	0	0	0	0
4	0	0	0	0	0
5	0	0			
6	0	0			
7	0	0			
8	0	0			
9	0	0			
10	0	0			
11	0		0		
12	915		915		
13	1,839			1,839	
14	0			0	
15	0			0	
16					
17	0	0	0	0	
18	31				31
19	0				0
20	0				0
21	0				0
22	0				0
23	0				0
24	0				0
25	0				0
26	0				0
27					
28	3,036	253	0	915	1,839
29					
30	0				
31	0				
32	0				
33	0				
34					
35	0				
36					
37	3,036	253	0	915	1,839
					31

UTILITY NAME: Crystal River Utilities, Inc.
 SYSTEM NAME: Rosalie Oaks

YEAR OF REPORT
 December 31, 1997

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year -----	0
Add credits during year:	
Contributions received from -----	1,200
Capacity, Main Extension and Customer Connection Charges (Schedule "A")	
Contributions received from -----	0
Developer or Contractor Agreements in cash or property (Schedule B)	
Total Credits -----	1,200
Less debit charged during the -----	0
year (All debits charged during the year must be explained below)	
Total Contribution in Aid of -----	1,200
Construction	

Explain all debits charged to Account 271 below:

UTILITY NAME: Crystal River Utilities, Inc.
 SYSTEM NAME: Rosalie Oaks

YEAR OF REPORT
 December 31, 1997

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGES (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Plant Capacity Charges	1	1,200	1,200
Total Credits _____			1,200

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 272)

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	0
Debits during year:	15
Accruals charged to Account 272 _____	
Other debits (specify):	0

Total Debits _____	15
Credits during year (specify):	

Total Credits _____	0
Balance end of year _____	15

YEAR OF REPORT
December 31, 1997

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

[illegible]

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Rosalie Oaks

YEAR OF REPORT
December 31, 1997

BASIS FOR WASTEWATER DEPRECIATION CHARGES

	ACCT. NO.	ACCOUNT NAME	AVERAGE SERVICE LIFE IN YEARS	AVERAGE NET SALVAGE IN PERCENT	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C
	(a)	(b)	(c)	(d)	(e)
1	351	Organization Cost		%	
2	352	Franchise and Consents		%	
3	354	Structures and Improvements		%	
4	360	Collection Sewers - Force		%	
5	361	Collection Sewers - Gravity		%	
6	362	Special Collection Structures		%	
7	363	Services to Customers		%	
8	364	Flow Measuring Devices		%	
9	365	Flow Measuring Installations		%	
10	370	Receiving Wells		%	
11	371	Pumping Equipment		%	
12	380	Treatment and disposal Equip.		%	
13	381	Plant Sewers		%	
14	382	Outfall Sewer Lines		%	
15	389	Other Plant and Misc.		%	
16		Equipment		%	
17	390	Office Furniture and Equipment		%	
18	391	Transportation Equipment		%	
19	392	Stores Equipment		%	
20	393	Tools, Shop and Garage Equip.		%	
21	394	Laboratory Equipment		%	
22	395	Power Operated Equipment		%	
23	396	Communication Equipment		%	
24	397	Miscellaneous Equipment		%	
25	398	Other Tangible plant		%	
		Wastewater Plant Composite Depreciation Rate *	40		2.50%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Rosalie Oaks

YEAR OF REPORT
December 31, 1997

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	BALANCE AT BEGINNING OF YEAR	ACCRUALS	OTHER CREDITS *	TOTAL CREDITS (d + e)
(a)	(b)	(c)	(d)	(e)	(f)
	352 Franchises and Consents	0	6	0	6
1	354 Structures and Improvements	0	0	0	0
2	360 Collection Sewers - Force	0	0	0	0
3	361 Collection Sewers - Gravity	0	0	0	0
4	362 Special Collecting Structures	0	0	0	0
5	363 Services to Customers	0	0	0	0
6	364 Flow Measuring Devices	0	0	0	0
7	365 Flow Measuring Installations	0	0	0	0
8	370 Receiving Wells	0	0	0	0
9	371 Pumping Equipment	660	20	0	20
10	380 Treatment and Disposal Equip.	1,839	0	0	0
11	381 Plant Sewers	0	0	0	0
12	382 Outfall Sewer Lines	0	0	0	0
13	389 Other Plant and Miscellaneous Equipment	0	291	0	291
14	390 Office Furniture and Equipment	2	3	0	3
15	391 Transportation Equipment	0	0	0	0
16	392 Stores Equipment	0	0	0	0
17	393 Tools, Shop and Garage Equip.	0	0	0	0
18	394 Laboratory Equipment	0	0	0	0
19	395 Power Operated Equipment	0	0	0	0
20	396 Communication Equipment	0	0	0	0
21	397 Miscellaneous Equipment	0	0	0	0
22	398 Other Tangible Plant	0	0	0	0
23					
	Total Depreciable Wastewater Plant in Service	2,501	320	0	320

* Specify nature of transaction.
Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION (Cont'd)

PLANT RETIRED	ASSOCIATED SALVAGE AND INSURANCE	ASSOCIATED COST OF REMOVAL	OTHER CHARGES	TOTAL CHARGES (g+h+i+j)	BALANCE AT END OF YEAR (c+f+k)
(g)	(h)	(i)	(j)	(k)	(l)
0	0	0	0	0	6
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	680
0	0	0	0	0	1,839
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	291
2	0	0	0	2	3
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
2	0	0	0	2	2,819

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Rosalie Oaks

YEAR OF REPORT
December 31, 1997

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	1. COLLECTION EXPENSES- OPERATIONS	2. COLLECTION EXPENSES- MAINTENANCE
(a)	(b)	(c)	(d)	(e)
701	Salaries and Wages - Employees	0	0	0
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	0	0	0
704	Employee Pensions and Benefits	113	0	0
710	Purchased Sewage Treatment	0		
711	Sludge Removal Expense	0		
715	Purchased Power	2,908	0	
716	Fuel for Power Purchased	0	0	
718	Chemicals	1,205	1,145	0
720	Materials and Supplies	3,900	1,733	117
731	Contractual Services-Engineering	0	0	0
732	Contractual Services - Accounting	38	0	0
733	Contractual Services - Legal	1	0	0
734	Contractual Services - Mgt. Fees	4,367	3,296	0
735	Contractual Services - Other	860	740	0
741	Rental of Building/Real Property	0	0	0
742	Rental of Equipment	0	0	0
750	Transportation Expenses	185	0	0
756	Insurance - Vehicle	0	0	0
757	Insurance - General Liability	66	0	0
758	Insurance - Workman's Comp.	0	0	0
759	Insurance - Other	0	0	0
760	Advertising Expense	0		
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
767	Regulatory Commission Expenses - Other	0	0	0
770	Bad Debt Expense	0		
775	Miscellaneous Expenses	136	0	0
	Total Wastewater Utility Expenses	13,779	6,914	117

WASTEWATER EXPENSE ACCOUNT MATRIX					
3. PUMPING EXPENSES - OPERATIONS (f)	4. PUMPING EXPENSES - MAINTENANCE (g)	5. TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	6. TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)	7. CUSTOMER ACCOUNTS EXPENSE (j)	8. ADMINISTRATIVE & GENERAL EXPENSES (k)
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	113
2,712		194		0	2
0		0		0	0
60		0		0	
1,803	54	168		4	21
0	0	0		0	0
0	0	0		0	38
0	0	0		0	1
0	0	0		734	337
7	0	0		0	113
0	0	0		0	0
0	0	0		0	0
0	0	0		0	185
0	0	0		0	0
0	0	0		0	66
0	0	0		0	0
0	0	0		0	0
0	0	0	0	0	0
0	0	0	0	2	134
4,582	54	362	0	740	1,010

S-9(b)

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Rosalie Oaks

YEAR OF REPORT
December 31, 1997

WASTEWATER OPERATING REVENUE

ACCT. NO.	DESCRIPTION	BEGINNING YEAR NO. CUSTOMERS	YEAR END NUMBER OF CUSTOMERS	AMOUNTS
(a)	(b)	(c)	(d)	(e)
	Operating Revenues:			
	Flat Rate Revenues:			
521.1	Residential Revenues			
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Auth.			
521.5	Multiple Family Dwelling Rev.			
521.6	Other Revenues			
	Total Flat Rate Revenues	0	0	0
	Measured Revenues:			
522.1	Residential Revenues	83	85	16,483
522.2	Commercial Revenues			
522.3	Industrial Revenues			
522.4	Rev. From Public Authorities			
522.5	Multiple Family Dwelling Rev.			
	Total Measured Revenues	83	85	16,483
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Totals	0	0	0
	Other Wastewater Revenues:			
530	Guaranteed Revenues			0
531	Sale of Sludge			0
532	Forfeited Discounts			0
534	Rents From Wastewater Property			0
535	Interdepartmental Rents			(191)
536	Other Wastewater Revenues			
	Total Other Wastewater Revenues			(191)
	Total Wastewater Operating Revenues			16,292

UTILITY NAME: Crystal River Utilities
SYSTEM NAME: Rosalie Oaks

YEAR OR REPORT
December 31, 1997

WASTEWATER SYSTEM INFORMATION

PUMPING EQUIPMENT

[illegible]

- Indicate which station is the master lift station

SERVICE CONNECTIONS

[illegible]

UTILITY NAME: Crystal River Utilities
 SYSTEM NAME: Rosalie Oaks

YEAR OF REPORT
 December 31, 1997

COLLECTING MAINS

COLLECTING MAINS: N/A						
Size (inches) _____	_____	_____	_____	_____	_____	_____
Type of main _____	_____	_____	_____	_____	_____	_____
Length of main (nearest foot): _____	_____	_____	_____	_____	_____	_____
End of year _____	_____	_____	_____	_____	_____	_____

FORCE MAINS

FORCE MAINS: N/A						
Size (inches) _____	_____	_____	_____	_____	_____	_____
Type of main _____	_____	_____	_____	_____	_____	_____
Length of main (nearest foot): _____	_____	_____	_____	_____	_____	_____
End of year _____	_____	_____	_____	_____	_____	_____

UTILITY NAME: Crystal River Utilities
SYSTEM NAME: Rosalie Oaks

YEAR OF REPORT
December 31, 1997

TREATMENT PLANT

Manufacturer	N/A		
Type	Extended Aeration		
"Steel or "Concrete"	Concrete		
Total Capacity	15,000 gpd		
Average Daily Flow	7,000 gpd		
Effluent Disposal	perc ponds		
Total Gallons of Sewage Treated	2.5 mg		

OTHER WASTEWATER SYSTEM INFORMATION

Purnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

- Maximum number of ERC's* which can be served. 237
- Estimated annual increase in ERC's*. 0
- List permit numbers required by Chapter 17-4, Rules of the Department of Environmental Protection (DEP) for system in operation. DO 53-249285
- State any plans and estimated completion dates for any enlargements of this system. None
- If present systems do not meet the requirements of Chapter 17-4, Rules of the DER, submit the following:
 - Evaluation of the present plant or plants in regards to meeting the DEP's rules.
 - Plans for funding and construction of the required upgrading.
 - Have these plans been coordinated with the DEP?
 - Do they concur?
 - When will construction begin?
- In what percent of your certificated area have service connections been installed? 85%

* ERC = (Total Gallons Sold / 365 days) / 275 Gallons Per Day
Note: Total Gallons Treated includes both sewage treated and purchased sewage treatment.

UTILITY NAME: Crystal River Utilities
SYSTEM NAME: Rosalie Oaks

YEAR OF REPORT
December 31, 1997

CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER* (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
5/8"	Displacement	1.0	84	84
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
TOTAL SEWER SYSTEM METER EQUIVALENTS				84

CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL CONNECTIONS

$$\left(\frac{2.5 \text{ mg}}{\text{(total gallons treated)}} \right) / 365 \text{ days} / 275 \text{ gp} = 25$$

UTILITY NAME: Crystal River Utilities, Inc.
 SYSTEM NAME: Woods
 Acquired 3/30/96

YEAR OF REPORT
 December 31, 1997

SCHEDULE OF YEAR END RATE BASE

ACCT. NO.	ACCOUNT NAME	REF. PAGE	WASTEWATER UTILITY
(a)	(b)	(c)	(d)
101	Utility Plant In Service -----	S-3	98,784
	Less:		
	Nonused and Useful Plant (1) -----		0
106.1	Accumulated Depreciation -----	S-8	65,476
110.1	Accumulated Amortization -----		0
271	Contributions In Aid of Construction -----	S-4	60,692
252	Advances for Construction -----	F-18	0
	Subtotal -----		126,168
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction -----	S-5	45,930
	Subtotal -----		18,546
	Plus or Minus:		
114	Acquisition Adjustments (2) -----	F-5	0
115	Accumulated Amortization of Acquisition Adjustments (2) -----	F-5	0
	Working Capital Allowance (3) -----		1,572
	Other (Specify): -----		
	RATE BASE -----		20,118
	UTILITY OPERATING INCOME -----		(371)
	ACHIEVED RATE OF RETURN -----		(1.84)

NOTES:

- (1) Estimate if not Known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculate using the Formula Approach (1/8th of O & M Expenses).

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Woods

YEAR OF REPORT
December 31, 1997

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	DESCRIPTION (b)	CURRENT YEAR (c)	REF PAGE (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	14,372	S-10
401	Operating Expenses	12,577	S-9
403	Depreciation Expense	1,226	S-8
406	Amortization of Utility Plant Acquisition Adjustment	0	
407	Amortization Expense	0	
408.1	Taxes Other Than Income	940	F-16
409.1	Income Taxes	0	F-16
410.10	Deferred Federal Income Taxes	0	
410.11	Deferred State Income Taxes	0	
411.10	Provision for Deferred Income Taxes - Credit	0	
412.10	Investment Tax Credits Deferred to Future Periods	0	
412.11	Investment Tax Credits Restored to Operating Income	0	
	Utility Operating Expenses	14,743	
	Utility Operating Income	(371)	
413	Income From Utility Plant Leased to others	0	
414	Gains (losses) From Disposition of Utility Property	0	
	Total Utility Operating Income	(371)	

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Woods

YEAR OF REPORT
December 31, 1997

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO.	ACCOUNT NAME	PREVIOUS YEAR	ADDITIONS	RETIREMENTS
(a)	(b)	(c)	(d)	(e)
1	351 Organization	0	0	0
2	352 Franchises	427	0	0
3	353 Land and Land Rights	7,500	0	0
4	354 Structures and Improvements	0	0	0
5	360 Collection Sewers - Force	0	0	0
6	361 Collection Sewers - Gravity	0	0	0
7	362 Special Collecting Structures	0	0	0
8	363 Services to Customers	0	0	0
9	364 Flow Measuring Devices	0	0	0
10	365 Flow Measuring Installations	0	0	0
11	370 Receiving Wells	0	0	0
12	371 Pumping Equipment	0	0	0
13	380 Treatment and Disposal Equip.	0	0	0
14	381 Plant Sewers	0	0	0
15	382 Outfall Sewer Lines	0	0	0
16	389 Other Plant and Miscellaneous Equipment	90,757	0	0
17	390 Office Furniture and Equipment	100	0	0
18	391 Transportation Equipment	0	0	0
19	392 Stores Equipment	0	0	0
20	393 Tools, Shop and Garage Equip.	0	0	0
21	394 Laboratory Equipment	0	0	0
22	395 Power Operated Equipment	0	0	0
23	396 Communication Equipment	0	0	0
24	397 Miscellaneous Equipment	0	0	0
25	398 Other Tangible Plant	0	0	0
26				
27	Total Wastewater Plant	98,784	0	0
28				
29	102 Utility Plant Leased to Others	0	0	0
30	103 Property Held for Future Use	0	0	0
31	104 Utility Plant Purchased or Sold	0	0	0
32	105 Construction Work in Progress	0	0	0
33	106 Completed Construction Not Classified	0	0	0
34				
35	Total Utility Plant	98,784	0	0
36				
37				

Note: Any adjustments made to reclassify property from one account to another must be footnoted.

Woods

WASTEWATER UTILITY PLANT MATRIX

	1.	2.	3.	4.	5.
CURRENT YEAR	INTANGIBLE PLANT	COLLECTION PLANT	SYSTEM PUMPING PLANT	TREATMENT AND DISPOSAL PLANT	GENERAL PLANT
(f)	(g)	(h)	(i)	(j)	(k)
1	0	0			
2	427	427			
3	7,500	0	0	7,500	0
4	0	0	0	0	0
5	0	0			
6	0	0			
7	0	0			
8	0	0			
9	0	0			
10	0	0			
11	0		0		
12	0		0		
13	0			0	
14	0			0	
15	0			0	
16					
17	90,757	90,757			100
18	100				0
19	0				0
20	0				0
21	0				0
22	0				0
23	0				0
24	0				0
25	0				0
26	0				0
27					
28	98,784	91,184	0	7,500	100
29					
30	0				
31	0				
32	0				
33	0				
34					
35	0				
36					
37	98,784	91,184	0	7,500	100

UTILITY NAME: Crystal River Utilities, Inc.
 SYSTEM NAME: Woods

YEAR OF REPORT
 December 31, 1997

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year -----	60,692
Add credits during year:	
Contributions received from -----	0
Capacity, Main Extension and Customer Connection Charges (Schedule "A")	
Contributions received from -----	0
Developer or Contractor Agreements in cash or property (Schedule B)	
Total Credits -----	60,692
Less debit charged during the -----	0
year (All debits charged during the year must be explained below)	
Total Contribution In Aid of -----	60,692
Construction	

Explain all debits charged to Account 271 below:

YEAR OF REPORT December 31, 1997
--

MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR			
DESCRIPTION OF CHARGES (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Total Credits _____			

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	44,413
Debits during year:	
Accruals charged to Account 272 _ _ _	1,517
Other debits (specify):	
_ _ _ _ _	
Total Debits _ _ _ _ _	1,517
Credits during year (specify):	
_ _ _ _ _	
_ _ _ _ _	
Total Credits _ _ _ _ _	0
Balance end of year _ _ _ _ _	45,930

YEAR OF REPORT
December 31, 1997

SCHEDULE B
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

[illegible]

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Woods

YEAR OF REPORT
December 31, 1997

BASIS FOR WASTEWATER DEPRECIATION CHARGES

	ACCT. NO.	ACCOUNT NAME	AVERAGE SERVICE LIFE IN YEARS	AVERAGE NET SALVAGE IN PERCENT	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C
	(a)	(b)	(c)	(d)	(e)
1	351	Organization Cost		---	---
2	352	Franchise and Consents	40	---	2.50%
3	354	Structures and Improvements		---	---
4	360	Collection Sewers - Force		---	---
5	361	Collection Sewers - Gravity		---	---
6	362	Special Collection Structures		---	---
7	363	Services to Customers		---	---
8	364	Flow Measuring Devices		---	---
9	365	Flow Measuring Installations		---	---
10	370	Receiving Wells		---	---
11	371	Pumping Equipment		---	---
12	380	Treatment and disposal Equip.		---	---
13	381	Plant Sewers		---	---
14	382	Outfall Sewer Lines		---	---
15	389	Other Plant and Misc.		---	---
16		Equipment	33	---	3.03%
17	390	Office Furniture and Equipment		---	---
18	391	Transportation Equipment		---	---
19	392	Stores Equipment		---	---
20	393	Tools, Shop and Garage Equip.		---	---
21	394	Laboratory Equipment		---	---
22	395	Power Operated Equipment		---	---
23	396	Communication Equipment		---	---
24	397	Miscellaneous Equipment		---	---
25	398	Other Tangible plant		---	---
		Wastewater Plant Composite Depreciation Rate *			

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Woods

YEAR OF REPORT
December 31, 1997

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION (CONT.)

ACCT. NO.	ACCOUNT NAME	BALANCE AT BEGINNING OF YEAR	ACCRUALS	OTHER CREDITS *	TOTAL CREDITS (d + e)
(a)	(b)	(c)	(d)	(e)	(f)
	352 Franchises	4	11	0	11
1	354 Structures and Improvements	0	0	0	0
2	360 Collection Sewers - Force	0	0	0	0
3	361 Collection Sewers - Gravity	0	0	0	0
4	362 Special Collecting Structures	0	0	0	0
5	363 Services to Customers	0	0	0	0
6	364 Flow Measuring Devices	0	0	0	0
7	365 Flow Measuring Installations	0	0	0	0
8	370 Receiving Wells	0	0	0	0
9	371 Pumping Equipment	0	0	0	0
10	380 Treatment and Disposal Equip.	0	0	0	0
11	381 Plant Sewers	0	0	0	0
12	382 Outfall Sewer Lines	0	0	0	0
13	389 Other Plant and Miscellaneous Equipment	62,729	2,723	0	2,723
14	390 Office Furniture and Equipment	4	9	0	9
15	391 Transportation Equipment	0	0	0	0
16	392 Stores Equipment	0	0	0	0
17	393 Tools, Shop and Garage Equip.	0	0	0	0
18	394 Laboratory Equipment	0	0	0	0
19	395 Power Operated Equipment	0	0	0	0
20	396 Communication Equipment	0	0	0	0
21	397 Miscellaneous Equipment	0	0	0	0
22	398 Other Tangible Plant	0	0	0	0
	Total Depreciable Wastewater Plant in Service	62,733	2,743	0	2,743

* Specify nature of transaction.
Use () to denote reversal entries.

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ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION (CONT.)

PLANT RETIRED	ASSOCIATED SALVAGE AND INSURANCE	ASSOCIATED COST OF REMOVAL	OTHER CHARGES	TOTAL CHARGES (g+h+i+j)	BALANCE AT END OF YEAR (c+f-k)
(g)	(h)	(i)	(j)	(k)	(l)
0	0	0	0	0	15
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	65,452
4	0	0	0	4	9
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
4	0	0	0	4	65,476

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Woods

YEAR OF REPORT
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WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	1. COLLECTION EXPENSES- OPERATIONS	2. COLLECTION EXPENSES- MAINTENANCE
(a)	(b)	(c)	(d)	(e)
701	Salaries and Wages - Employees	0	0	0
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	0	0	0
704	Employee Pensions and Benefits	359	0	0
710	Purchased Sewage Treatment	0		
711	Sludge Removal Expense	1,260		
715	Purchased Power	1,391	0	
716	Fuel for Power Purchased	0	0	
718	Chemicals	953	953	0
720	Materials and Supplies	1,972	1,054	118
731	Contractual Services-Engineering	0	0	0
732	Contractual Services - Accounting	119	0	0
733	Contractual Services - Legal	4	0	0
734	Contractual Services - Mgt. Fees	4,371	3,089	0
735	Contractual Services - Other	920	437	0
741	Rental of Building/Real Property	0	0	0
742	Rental of Equipment	0	0	0
750	Transportation Expenses	587	0	0
756	Insurance - Vehicle	0	0	0
757	Insurance - General Liability	209	0	0
758	Insurance - Workman's Comp.	0	0	0
759	Insurance - Other	0	0	0
760	Advertising Expense	0		
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
767	Regulatory Commission Expenses - Other	0	0	0
770	Bad Debt Expense	0		
775	Miscellaneous Expenses	432	0	0
	Total Wastewater Utility Expenses	12,577	5,533	118

WASTEWATER EXPENSE ACCOUNT MATRIX

3. PUMPING EXPENSES - OPERATIONS (f)	4. PUMPING EXPENSES - MAINTENANCE (g)	5. TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	6. TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)	7. CUSTOMER ACCOUNTS EXPENSE (j)	8. ADMINISTRATIVE & GENERAL EXPENSES (k)
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	359
1,386			1,260		5
0					0
0	0	0	0		
372	54	295	0	13	66
0	0	0	0	0	0
0	0	0	0	0	119
0	0	0	0	0	4
0	0	0	0	395	887
124	0	0	0	0	359
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	587
0	0	0	0	0	0
0	0	0	0	0	209
0	0	0	0	0	0
0	0	0	0	0	0
					0
0	0	0	0	0	0
				7	425
0	0	0	0		
1,882	54	295	1,260	415	3,020

UTILITY NAME: Crystal River Utilities, Inc.
SYSTEM NAME: Woods

YEAR OF REPORT
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WASTEWATER OPERATING REVENUE

ACCT. NO.	DESCRIPTION	BEGINNING YEAR NO. CUSTOMERS	YEAR END NUMBER OF CUSTOMERS	AMOUNTS
(a)	(b)	(c)	(d)	(e)
	Operating Revenues:			
	Flat Rate Revenues:			
521.1	Residential Revenues			0
521.2	Commercial Revenues			0
521.3	Industrial Revenues			0
521.4	Revenues From Public Auth.			0
521.5	Multiple Family Dwelling Rev.			0
521.6	Other Revenues			0
	Total Flat Rate Revenues	0	0	0
	Measured Revenues:			
522.1	Residential Revenues	60	81	14,369
522.2	Commercial Revenues			0
522.3	Industrial Revenues			0
522.4	Rev. From Public Authorities			0
522.5	Multiple Family Dwelling Rev.			0
	Total Measured Revenues	60	81	14,369
523	Revenues From Public Authorities			0
524	Revenues From Other Systems			0
525	Interdepartmental Revenues			0
	Totals	60	81	0
	Other Wastewater Revenues:			
530	Guaranteed Revenues			0
531	Sale of Sludge			0
532	Forfeited Discounts			0
534	Rents From Wastewater Property			0
535	Interdepartmental Rents			3
536	Other Wastewater Revenues			3
	Total Other Wastewater Revenues			3
	Total Wastewater Operating Revenues			14,372

UTILITY NAME: Crystal River Utilities
SYSTEM NAME: Woods

YEAR OR REPORT
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WASTEWATER SYSTEM INFORMATION

PUMPING EQUIPMENT

[illegible]

- Indicate which station is the master lift station.

SERVICE CONNECTIONS

[illegible]

UTILITY NAME: Crystal River Utilities
 SYSTEM NAME: Woods

YEAR OF REPORT
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COLLECTING MAINS

COLLECTING MAINS:						
Size (inches) _____	8"	_____	_____	_____	_____	_____
Type of main _____	_____	_____	_____	_____	_____	_____
Length of main (nearest foot) _____	_____	_____	_____	_____	_____	_____
End of year _____	1960	_____	_____	_____	_____	_____

FORCE MAINS

FORCE MAINS:						
Size (inches) _____	3"	_____	_____	_____	_____	_____
Type of main _____	PVC	_____	_____	_____	_____	_____
Length of main (nearest foot) _____	_____	_____	_____	_____	_____	_____
End of year _____	600	_____	_____	_____	_____	_____

UTILITY NAME: Crystal River Utilities
SYSTEM NAME: Woods

YEAR OF REPORT
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TREATMENT PLANT

Manufacturer _____	Marolt _____		
Type _____	Extended Aeration _____		
"Steel or "Concrete" _____	Concrete _____		
Total Capacity _____	15,000 gpd _____		
Average Daily Flow _____	8,700 gpd _____		
Effluent Disposal _____	Perc ponds _____		
Total Gallons of Sewage Treated _____	3.2 million _____		

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

- Maximum number of ERC's* which can be served. 54
- Estimated annual increase in ERC's*. 0
- List permit numbers required by Chapter 17-4, Rules of the Department of Environmental Protection (DEP) for system in operation. DO 60-189201A
- State any plans and estimated completion dates for any enlargements of this system. None
- If present systems do not meet the requirements of Chapter 17-4, Rules of the DER, submit the following:
 - Evaluation of the present plant or plants in regards to meeting the DEP's rules.
 - Plans for funding and construction of the required upgrading.
 - Have these plans been coordinated with the DEP? _____
 - Do they concur? _____
 - When will construction begin? _____
- In what percent of your certificated area have service connections been installed? 100%

* ERC = (Total Gallons Sold / 365 days) / 275 Gallons Per Day
Note: Total Gallons Treated includes both sewage treated and purchased sewage treatment.

UTILITY NAME: Crystal River Utilities
SYSTEM NAME: Woods

YEAR OF REPORT
December 31, 1997

CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER* (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
5/8"	Displacement	1.0		68
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
TOTAL SEWER SYSTEM METER EQUIVALENTS				68

CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL CONNECTIONS

$$\left(\frac{3.2 \text{ m}}{\text{(total gallons treated)}} \right) / 365 \text{ days} / 275 \text{ gpd} = 32$$