

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES  
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS800-15-AR

**CYPRESS LAKES UTILITIES INC**

---

Exact Legal Name of Respondent

**469W 358S**

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

FOR THE

YEAR ENDED

**31-Dec-15**

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## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission  
Division of Water and Wastewater  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0873**

The fourth copy should be retained by the utility.

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# **EXECUTIVE SUMMARY**

**CERTIFICATION OF ANNUAL REPORT**

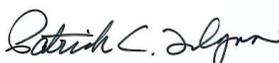
I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |  |
|--|--------------------------------|--|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified			
1.	2.	3.	4.

  
 \_\_\_\_\_  
 (Signature of Senior Financial Analyst of the utility) \*

1.	2.	3.	4.
X	X	X	X

  
 \_\_\_\_\_  
 (Signature of Vice President of the utility, Officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT  
31-Dec-15

CYPRESS LAKES UTILITIES INC

County: Polk County

(Exact Name of Utility)

List below the exact mailing address of the utility for which normal correspondence should be sent:

200 WEATHERSFIELD AVE  
ALTAMONTE SPRINGS, FL 32714

Telephone: 321-972-0357

E Mail Address: NONE

WEB Site: NONE

Sunshine State One-Call of Florida, Inc. Member Number CLU879

Name and address of person to whom correspondence concerning this report should be addressed:

CHRISTIE KINCAID  
200 WEATHERSFIELD AVE  
ALTAMONTE SPRINGS, FL 32714

Telephone: 321-972-0357

List below the address of where the utility's books and records are located:

200 WEATHERSFIELD AVE  
ALTAMONTE SPRINGS, FL 32714

Telephone: 321-972-0357

List below any groups auditing or reviewing the records and operations:

ERNST & YOUNG LLP

Date of original organization of the utility: 1996

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual  Partnership  Sub S Corporation  1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	UTILITIES INC	100%
2.		
3.		
4.		
5.		
6.		
7.		
8.		



**COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

A.	Formed in 1996, Cypress Lakes Utilities, Inc. was acquired by Utilities Inc.
B.	Cypress Lakes Utilities, Inc. performs water and wastewater services
C.	Maintain a high quality of service and earn a fair return.
D.	Only one subdivision is served
E.	We expect modest growth currently with anticipated higher growth in the future
F.	The system was purchased in 1998 and is currently being brought up to Utilities Inc. standards of quality.

UTILITY NAME: CYPRESS LAKES UTILITIES INC

<b>YEAR OF REPORT</b> 31-Dec-15
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**PARENT / AFFILIATE ORGANIZATION CHART**

Current as of                      12/31/2015

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.  
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

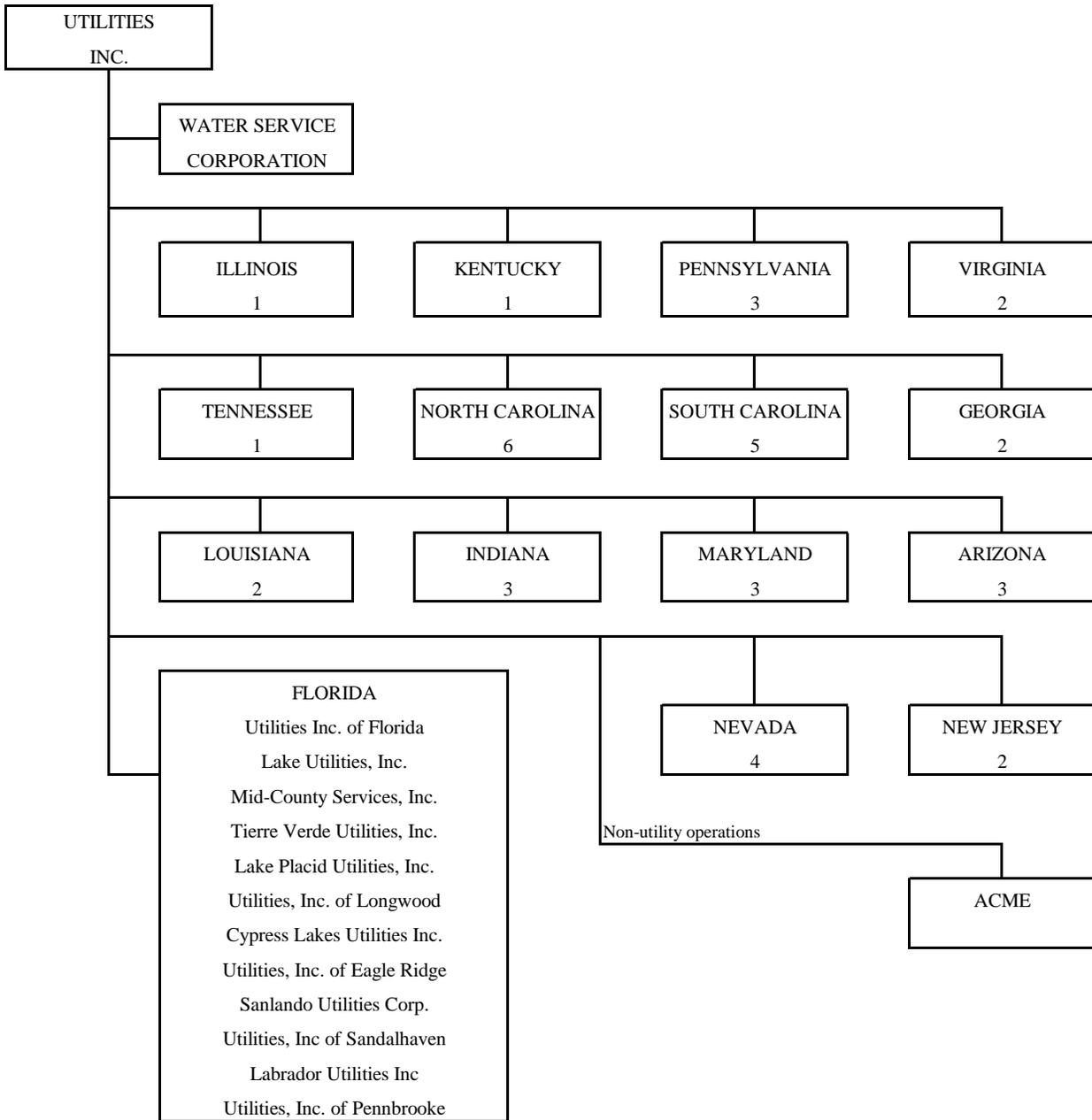
UTILITIES, INC. -- PARENT COMPANY

WATER SERVICE CORP. -- SERVICE COMPANY SUPPLYING MOST  
SERVICES REQUIRED BY UTILITY.

UTILITIES INC. of FLORIDA -- provides office personnel and administrative  
staff.

SEE ATTACHED

## Parent And Affiliate Organizational Chart



UTILITIES, INC. - Parent Company

WATER SERVICE CORP. - Service organization providing administrative and other service functions for the utility.

NOTE: Within each state except Florida is the number of companies owned.

**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
John Hoy	President	N/A	\$ N/A
Patrick Flynn	Vice President Operations	N/A	N/A
John Stover	Vice President and Secretary	N/A	N/A
Debra A. Plumb	Assistant Secretary	N/A	N/A
Cheryl Hsu	Assistant Secretary	N/A	N/A
Jim Andrejko	Treasurer	N/A	N/A

**COMPENSATION OF DIRECTORS**

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Lisa A. Sparrow	Chairman & CEO	0	\$ N/A
Hamish Cumming	Director	0	N/A
Len Posyniak	Director	0	N/A
Carol Wozney	Director	0	N/A



**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Lisa A. Sparrow	Chairman & CEO	DIRECTOR	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Hamish Cumming	Director	DIRECTOR	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Len Posyniak	Director	DIRECTOR	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Carol Wozney	Director	DIRECTOR	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
John Hoy	President	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Patrick Flynn	Vice President Operations	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
John Stover	Vice President and Secretary	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Debra A. Plumb	Assistant Secretary	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Cheryl Hsu	Assistant Secretary	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Jim Andrejko	Treasurer	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL





UTILITY NAME: CYPRESS LAKES UTILITIES INC

<b>YEAR OF REPORT</b> 31-Dec-15
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**BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)**

**Part II. Specific Instructions: Sale, Purchase and Transfer of Assets**

- |  |  |
|--|--|
| <p>1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.</p> <p>2. Below are examples of some types of transactions to include:</p> <ul style="list-style-type: none"> <li>-purchase, sale or transfer of equipment</li> <li>-purchase, sale or transfer of land and structures</li> <li>-purchase, sale or transfer of securities</li> <li>-noncash transfers of assets</li> <li>-noncash dividends other than stock dividends</li> <li>-write-off of bad debts or loans</li> </ul> | <p>3. The columnar instructions follow:</p> <ul style="list-style-type: none"> <li>(a) Enter name of related party or company.</li> <li>(b) Describe briefly the type of assets purchased, sold or transferred.</li> <li>(c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".</li> <li>(d) Enter the net book value for each item reported.</li> <li>(e) Enter the net profit or loss for each item reported. (column (c) - column (d))</li> <li>(f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.</li> </ul> |
|--|--|

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
		\$ _____	\$ _____	\$ _____	\$ _____
NO ASSETS WERE SOLD, PURCHASED OR TRANSFERRED WITH A RELATED PARTY DURING THE FISCAL YEAR END 31-Dec-15		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____

# **FINANCIAL SECTION**

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 6,392,450	\$ 6,540,523
108-110	Less: Accumulated Depreciation and Amortization	F-8	2,775,110	2,991,979
Net Plant			\$ 3,617,340	\$ 3,548,544
114-115	Utility Plant Acquisition adjustment (Net)	F-7	(360,067)	(352,530)
116 *	Other Utility Plant Adjustments		197,504	197,504
Total Net Utility Plant			\$ 3,454,777	\$ 3,393,518
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	\$ -	\$ -
122	Less: Accumulated Depreciation and Amortization		-	-
Net Nonutility Property			\$	\$
123	Investment In Associated Companies	F-10	-	-
124	Utility Investments	F-10	-	-
125	Other Investments	F-10	-	-
126-127	Special Funds	F-10	-	-
Total Other Property & Investments			\$ -	\$ -
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		\$ -	\$ -
132	Special Deposits	F-9	3,250	3,250
133	Other Special Deposits	F-9	-	-
134	Working Funds		-	-
135	Temporary Cash Investments		-	-
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	76,516	122,961
145	Accounts Receivable from Associated Companies	F-12	1,081,307	1,260,445
146	Notes Receivable from Associated Companies	F-12	-	-
151-153	Material and Supplies		3,139	2,638
161	Stores Expense		-	-
162	Prepayments		-	-
171	Accrued Interest and Dividends Receivable		-	-
172 *	Rents Receivable		-	-
173 *	Accrued Utility Revenues		-	-
174	Misc. Current and Accrued Assets	F-12	-	-
Total Current and Accrued Assets			\$ 1,164,212	\$ 1,389,295

\* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET**  
**ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED DEBITS</b>				
181	Unamortized Debt Discount & Expense	F-13	\$ -	\$ -
182	Extraordinary Property Losses	F-13	-	-
183	Preliminary Survey & Investigation Charges		-	-
184	Clearing Accounts		-	-
185 *	Temporary Facilities		-	-
186	Misc. Deferred Debits	F-14	86,390	56,783
187 *	Research & Development Expenditures		-	-
190	Accumulated Deferred Income Taxes		-	-
Total Deferred Debits			\$ 86,390	\$ 56,783
<b>TOTAL ASSETS AND OTHER DEBITS</b>			<b>\$ 4,705,379</b>	<b>\$ 4,839,596</b>

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet.

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ -	\$ -
252	Advances For Construction	F-20	-	-
253	Other Deferred Credits	F-21	-	-
255	Accumulated Deferred Investment Tax Credits		-	-
Total Deferred Credits			\$ -	\$ -
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$ -	\$ -
262	Injuries & Damages Reserve		-	-
263	Pensions and Benefits Reserve		-	-
265	Miscellaneous Operating Reserves		-	-
Total Operating Reserves			\$ -	\$ -
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ 1,884,203	\$ 1,918,128
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	669,869	726,364
Total Net C.I.A.C.			\$ 1,214,334	\$ 1,191,765
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 154,806	\$ 187,062
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		-	-
283	Accumulated Deferred Income Taxes - Other		(26,129)	(33,987)
Total Accumulated Deferred Income Tax			\$ 128,677	\$ 153,075
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ 4,705,379	\$ 4,839,596

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 1,000	\$ 1,000
204	Preferred Stock Issued	F-15	-	-
202, 205 *	Capital Stock Subscribed		-	-
203, 206 *	Capital Stock Liability for Conversion		-	-
207 *	Premium on Capital Stock		-	-
209 *	Reduction in Par or Stated Value of Capital Stock		-	-
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock		-	-
211	Other Paid - In Capital		2,669,067	2,669,067
212	Discount On Capital Stock		-	-
213	Capital Stock Expense		-	-
214-215	Retained Earnings	F-16	187,834	340,539
216	Reacquired Capital Stock		-	-
218	Proprietary Capital (Proprietorship and Partnership Only)		-	-
Total Equity Capital			\$ 2,857,901	\$ 3,010,606
<b>LONG TERM DEBT</b>				
221	Bonds	F-15	-	-
222 *	Reacquired Bonds		-	-
223	Advances from Associated Companies	F-17	1,632,875	1,632,875
224	Other Long Term Debt	F-17	-	-
Total Long Term Debt			\$ 1,632,875	\$ 1,632,875
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		51,611	26,785
232	Notes Payable	F-18	-	-
233	Accounts Payable to Associated Companies	F-18	(1,249,541)	(1,249,541)
234	Notes Payable to Associated Companies	F-18	-	-
235	Customer Deposits		8,101	13,623
236	Accrued Taxes		60,546	59,045
237	Accrued Interest	F-19	876	1,364
238	Accrued Dividends		-	-
239	Matured Long Term Debt		-	-
240	Matured Interest		-	-
241	Miscellaneous Current & Accrued Liabilities	F-20	-	-
Total Current & Accrued Liabilities			\$ (1,128,408)	\$ (1,148,724)

\* Not Applicable for Class B Utilities

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 968,153	\$ 1,013,956
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			\$ 968,153	\$ 1,013,956
401	Operating Expenses	F-3(b)	\$ 516,360	\$ 518,138
403	Depreciation Expense:	F-3(b)	\$ 200,392	\$ 243,227
	Less: Amortization of CIAC	F-22	(38,976)	(56,495)
Net Depreciation Expense			\$ 161,416	\$ 186,732
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	493	(7,537)
407	Amortization Expense (Other than CIAC)	F-3(b)	-	-
408	Taxes Other Than Income	W/S-3	38,930	69,646
409	Current Income Taxes	W/S-3	(0)	4,192
410.10	Deferred Federal Income Taxes	W/S-3	39,866	17,516
410.11	Deferred State Income Taxes	W/S-3	10,041	6,902
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	-	-
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	-	-
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	-
Utility Operating Expenses			\$ 767,106	\$ 795,590
Net Utility Operating Income			\$ 201,047	\$ 218,366
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	-	-
413	Income From Utility Plant Leased to Others		-	-
414	Gains (losses) From Disposition of Utility Property		-	-
420	Allowance for Funds Used During Construction		8,030	165
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 209,078	\$ 218,531

\* For each account, Column e should agree with Cloum f, g and h on F-3(b)

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

<b>WATER SCHEDULE W-3 *</b> (f)	<b>WASTEWATER SCHEDULE S-3 *</b> (g)	<b>OTHER THAN REPORTING SYSTEMS</b> (h)
\$ 355,789	\$ 658,167	\$ -
\$ 355,789	\$ 658,167	\$ -
\$ 220,069	\$ 298,069	\$ -
79,563 <u>(17,842)</u>	163,663 <u>(38,652)</u>	-
\$ 61,721	\$ 125,011	\$ -
<u>(7,537)</u>	-	-
-	-	-
<u>35,728</u>	<u>33,918</u>	-
<u>2,151</u>	<u>2,042</u>	-
<u>8,986</u>	<u>8,530</u>	-
<u>3,541</u>	<u>3,361</u>	-
-	-	-
-	-	-
-	-	-
\$ 324,659	\$ 470,931	\$ -
\$ 31,130	\$ 187,236	\$ -
-	-	-
-	-	-
-	-	-
85	80	-
\$ 31,215	\$ 187,317	\$ -

\* Total of Schedules W-3 / S-3 for all rate groups.

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 209,078	\$ 218,531
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ -	\$ -
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			
419	Interest and Dividend Income		-	-
421	Nonutility Income		853	170
426	Miscellaneous Nonutility Expenses		(70,821)	(26)
Total Other Income and Deductions			\$ (69,968)	\$ 144
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.2	Taxes Other Than Income		\$ -	\$ -
409.2	Income Taxes			
410.2	Provision for Deferred Income Taxes			
411.2	Provision for Deferred Income Taxes - Credit			
412.2	Investment Tax Credits - Net		-	-
412.3	Investment Tax Credits Restored to Operating Income		-	-
Total Taxes Applicable To Other Income			\$ -	\$ -
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	\$ 72,676	\$ 65,970
428	Interest Expense	F-13	(8,030)	-
429	Amortization of Premium on Debt	F-13	-	-
Total Interest Expense			\$ 64,645	\$ 65,970
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income		\$ -	\$ -
434	Extraordinary Deductions		-	-
409.3	Income Taxes, Extraordinary Items		-	-
Total Extraordinary Items			\$ -	\$ -
<b>NET INCOME</b>			<u>\$ 74,464</u>	<u>\$ 152,705</u>

Explain Extraordinary Income:

NONE

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**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 2,010,898	\$ 4,529,625
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	<u>1,481,805</u>	<u>1,510,174</u>
110	Accumulated Amortization	F-8	<u>-</u>	<u>-</u>
271	Contributions In Aid of Construction	F-22	<u>598,663</u>	<u>1,319,465</u>
252	Advances for Construction	F-20	<u>-</u>	<u>-</u>
Subtotal			\$ <u>(69,576)</u>	\$ <u>1,699,979</u>
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	226,862	499,501
Subtotal			\$ <u>157,287</u>	\$ <u>2,199,481</u>
114	Plus or Minus: Acquisition Adjustments (2)	F-7	<u>(395,061)</u>	<u>-</u>
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	<u>42,531</u>	<u>-</u>
	Working Capital Allowance (3)		<u>27,509</u>	<u>37,259</u>
	Other (Specify): _____ _____ _____		_____ _____ _____	_____ _____ _____
RATE BASE			\$ <u><u>(167,735)</u></u>	\$ <u><u>2,236,739</u></u>
NET UTILITY OPERATING INCOME			\$ <u><u>31,130</u></u>	\$ <u><u>187,236</u></u>
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			<u><u>-18.56%</u></u>	<u><u>8.37%</u></u>

**NOTES :**

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 962,517	46.54%	11.45%	5.33%
Preferred Stock	-	0.00%	0.00%	0.00%
Long Term Debt	857,965	41.48%	6.70%	2.78%
Short Term Debt	81,030	3.92%	2.34%	0.09%
Customer Deposits	13,623	0.66%	6.00%	0.04%
Tax Credits - Zero Cost	-	0.00%	0.00%	0.00%
Tax Credits - Weighted Cost	-	0.00%	0.00%	0.00%
Deferred Income Taxes	153,075	7.40%	0.00%	0.00%
Other (Explain) Short Term Debt	-	0.00%	0.00%	0.00%
<b>Total</b>	<b>\$ 2,068,210</b>	<b>100.00%</b>		<b>8.24%</b>

1 If the utility's capital structure is not used, explain which capital structure is used.

\_\_\_\_\_

\_\_\_\_\_

2 Should equal amounts on Schedule F-6, Column (g).

3 Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	<u>11.45%</u>
Commission order approving Return on Equity:	<u>PSC-07-0912-AS-WS</u>

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>9.03%</u>
Commission order approving AFUDC rate:	<u>PSC-04-0262-PAA-WS</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME:

CYPRESS LAKES UTILITIES INC

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**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

<b>CLASS OF CAPITAL (a)</b>	<b>PER BOOK BALANCE (b)</b>	<b>NON-UTILITY ADJUSTMENTS (c)</b>	<b>NON-JURISDICTIONAL ADJUSTMENTS (d)</b>	<b>OTHER (1) ADJUSTMENTS SPECIFIC (e)</b>	<b>OTHER (1) ADJUSTMENTS PRO RATA (f)</b>	<b>CAPITAL STRUCTURE (g)</b>
Common Equity	\$ 201,935,000	\$			\$ (200,972,483)	\$ 962,517
Preferred Stock	-					-
Long Term Debt	180,000,000				(179,142,035)	857,965
Short Term Debt	17,000,000				(16,918,970)	81,030
Customer Deposits	13,623					13,623
Tax Credits - Zero Cost	-					-
Tax Credits - Weighted Cost	-					-
Deferred Inc. Taxes	153,075					153,075
Other (Explain) Short Term Debt	-				-	-
<b>Total</b>	<b>\$ 399,101,698</b>	<b>\$</b>			<b>\$ (397,033,488)</b>	<b>\$ 2,068,210</b>

(1) Explain below all adjustments made in Columns (e) and (f):

NOT APPLICABLE

**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 2,010,892	\$ 4,529,619	\$	\$ 6,540,511
102	Utility Plant Leased to Other				-
103	Property Held for Future Use	-	-		-
104	Utility Plant Purchased or Sold				-
105	Construction Work in Progress	6	6		12
106	Completed Construction Not Classified				-
	<b>Total Utility Plant</b>	\$ <u>2,010,898</u>	\$ <u>4,529,625</u>	\$ <u>-</u>	\$ <u>6,540,523</u>

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ (395,061)	-		(395,061)
	<b>Total Plant Acquisition Adjustments</b>	\$ <u>(395,061)</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>(395,061)</u>
115	Beginning Bal	\$ 34,994			\$ 34,994
	Accumulated Amortization				
	Accruals charged during year	7,537	-		
	<b>Total Accumulated Amortization</b>	\$ <u>42,531</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>42,531</u>
	<b>Net Acquisition Adjustments</b>	\$ <u>(352,530)</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>(352,530)</u>

**ACCUMULATED DEPRECIATION ( ACCT. 108 ) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b>				
Account 108				
Balance first of year	\$ 1,014,764	\$ 1,760,346		2,775,110
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 79,563	\$ 163,663	\$ -	\$ 243,227
Account 108.2 (2)	-	-	-	-
Account 108.3 (2)	-	-	-	-
Other Accounts (specify):	386,202	(398,681)	-	(12,479)
Salvage	-	-	-	-
Other Credits (Specify):	-	-	-	-
<b>Total Credits</b>	\$ 465,765	\$ (235,017)	\$ -	\$ 230,748
Debits during year:				
Book cost of plant retired	(1,275)	15,154	-	13,879
Cost of Removal	-	-	-	-
Other Debits (specify):	-	-	-	-
Acting adjustments mandated by FPSC	-	-	-	-
<b>Total Debits</b>	\$ (1,275)	\$ 15,154	\$ -	\$ 13,879
<b>Balance end of year</b>	\$ <u>1,481,805</u>	\$ <u>1,510,174</u>	\$ <u>-</u>	\$ <u>2,991,979</u>
<b>ACCUMULATED AMORTIZATION</b>				
Account 110				
Balance first of year	\$ -			
Credit during year:				
Accruals charged to:				
Account 110.2 (2)	\$ -	\$ -	\$ -	\$ -
Other Accounts (specify):	-	-	-	-
<b>Total credits</b>	\$ -	\$ -	\$ -	\$ -
Debits during year:				
Book cost of plant retired	-	-	-	-
Other debits (specify):	-	-	-	-
<b>Total Debits</b>	\$ -	\$ -	\$ -	\$ -
<b>Balance end of year</b>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>

- 1 Account 108 for Class B utilities.
- 2 Not applicable for Class B utilities.
- 3 Account 110 for Class B utilities.

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**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
060257WS	\$ _____	_____	\$ 29,607
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ _____	_____	\$ 29,607

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.  
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$ _____	\$ _____	\$ _____	\$ -
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Nonutility Property	\$ _____	\$ _____	\$ _____	\$ -

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): City of Lakeland Deposit	\$ 3,250
_____	_____
_____	_____
Total Special Deposits	\$ 3,250
OTHER SPECIAL DEPOSITS (Account 133): NONE	\$ -
_____	_____
_____	_____
Total Other Special Deposits	\$ -

**INVESTMENTS AND SPECIAL FUNDS**  
**ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____ _____
Total Investment in Associated Companies		\$ <u>          -          </u>
UTILITY INVESTMENTS (Account 124): NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____ _____
Total Utility Investment		\$ <u>          -          </u>
OTHER INVESTMENTS (Account 125): NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____ _____
Total Other Investment		\$ <u>          -          </u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	_____ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____ _____
Total Special Funds		\$ <u>          -          </u>

UTILITY NAME: CYPRESS LAKES UTILITIES INC

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**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 63,200	
Wastewater	59,997	
Other		
Total Customer Accounts Receivable		\$ 123,196
OTHER ACCOUNTS RECEIVABLE ( Account 142):		
_____	\$ _____	
_____	_____	
_____	_____	
Total Other Accounts Receivable		\$ -
NOTES RECEIVABLE (Account 144 ):		
_____	\$ _____	
_____	_____	
_____	_____	
Total Notes Receivable		\$ -
Total Accounts and Notes Receivable		\$ 123,196
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143 )		
Balance first of year	\$ -	
Provision for uncollectibles for current year	\$ (235)	
Collection of accounts previously written off	_____	
Utility Accounts	_____	
Others	_____	
_____	_____	
Total Additions		\$ (235)
Deduct accounts written off during year:		
Utility Accounts	_____	
Others	_____	
_____	_____	
Total accounts written off		\$ -
Balance end of year		\$ (235)
<b>TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET</b>		<b>\$ 122,961</b>

UTILITY NAME: CYPRESS LAKES UTILITIES INC

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**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
Water Service Corp.	\$ 1,260,445
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ <u>1,260,445</u>

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
NONE	%	\$ -
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
Total		\$ <u>-</u>

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS**  
**ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$ -
_____	_____
_____	_____
_____	_____
Total Miscellaneous Current and Accrued Assets	\$ <u>-</u>

UTILITY NAME: CYPRESS LAKES UTILITIES INC

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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ _____	\$ _____ -
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ _____	\$ _____ -

**EXTRAORDINARY PROPERTY LOSSES  
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ _____ -
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ _____ -

**MISCELLANEOUS DEFERRED DEBITS**  
**ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
<u>RATE CASE</u>	\$ <u>29,607</u>	\$ <u>56,783</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Deferred Rate Case Expense	\$ <u>29,607</u>	\$ <u>56,783</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
<u>OTHER DEFERRED MAINTENANCE</u>	\$ <u>-</u>	\$ <u>-</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Debits	\$ <u>-</u>	\$ <u>-</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
<u>NONE</u>	\$ <u>-</u>	\$ <u>-</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Assets	\$ <u>-</u>	\$ <u>-</u>
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	\$ <u>29,607</u>	\$ <u>56,783</u>

UTILITY NAME:

CYPRESS LAKES UTILITIES INC

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**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
<b>COMMON STOCK</b>		
Par or stated value per share	_____	1
Shares authorized	_____	0
Shares issued and outstanding	_____	0
Total par value of stock issued	_____	\$1,000
Dividends declared per share for year	_____	0
<b>REFERRED STOCK</b>		
Par or stated value per share	_____	0
Shares authorized	_____	0
Shares issued and outstanding	_____	0
Total par value of stock issued	_____	\$0
Dividends declared per share for year	_____	0

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	_____ %	_____	\$ _____ -
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
Total			\$ _____ -

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**STATEMENT OF RETAINED EARNINGS**

- 1 Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- 2 Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ 187,834
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits: _____	\$ _____ _____
	Total Credits:	\$ -
	Debits: _____	\$ _____ _____
	Total Debits:	\$ _____
435	Balance Transferred from Income {income/(loss)}	\$ 152,705
436	Appropriations of Retained Earnings: _____ _____	_____ _____
	Total Appropriations of Retained Earnings	\$ _____
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____ _____
438	Common Stock Dividends Declared _____	_____ _____
	Total Dividends Declared	\$ _____
215	Year end Balance	\$ _____
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____ _____	_____ _____ _____
214	Total Appropriated Retained Earnings	\$ _____
Total Retained Earnings		\$ <u>340,539</u>
Notes to Statement of Retained Earnings:		

UTILITY NAME: CYPRESS LAKES UTILITIES INC

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**ADVANCES FROM ASSOCIATED COMPANIES**

**ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
WATER SERVICE CORPORATION	\$ 1,632,875
Total	\$ <u>1,632,875</u>

**OTHER LONG-TERM DEBT**

**ACCOUNT 224**

DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATURITY (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ <u>-</u>

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

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**NOTES PAYABLE  
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE ( Account 232): NONE	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): NONE	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$ -

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
WATER SERVICE CORPORATION	\$ (1,249,541)
Total	\$ (1,249,541)

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**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt _____	\$ _____		\$ _____	\$ _____	\$ _____
UTILITIES INC INTERCOMPANY INTEREST _____	0		64,868	64,868	-
Total Account 237.1	\$ _____ -		\$ _____ 64,868	\$ _____ 64,868	\$ _____ -
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits _____	\$ 752		\$ 1,256	\$ 644	\$ 1,364
MISC ITEMS _____	-				-
	-				-
Total Account 237.2	\$ _____ 752		\$ _____ 1,256	\$ _____ 644	\$ _____ 1,364
Total Account 237 (1)	\$ _____ 752		\$ _____ 66,124	\$ _____ 65,512	\$ _____ 1,364
INTEREST EXPENSED:					
Total accrual Account 237			\$ 65,512		
Short Term Interest Expense _____			458		
Net Interest Expensed to Account No. 427 (2)			\$ _____ 65,970		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.  
(2) Must agree to F-3 (c), Current Year Interest Expense

UTILITY NAME: CYPRESS LAKES UTILITIES INC

<b>YEAR OF REPORT</b> 31-Dec-15
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**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES  
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$ -
_____	_____
_____	_____
_____	_____
Total Miscellaneous Current and Accrued Liabilities	\$ _____

**ADVANCES FOR CONSTRUCTION  
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
NONE	\$ _____		\$ _____	\$ _____	\$ -
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
Total	\$ _____		\$ _____	\$ _____	\$ -

\* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: CYPRESS LAKES UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-15</b>
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**OTHER DEFERRED CREDITS**  
**ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Regulatory Liabilities</b>	<b>\$ _____</b>	<b>\$ _____ -</b>
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
_____	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Other Deferred Liabilities</b>	<b>\$ _____</b>	<b>\$ _____ -</b>
<b>TOTAL OTHER DEFERRED CREDITS</b>	<b>\$ _____</b>	<b>\$ _____ -</b>

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

<b>DESCRIPTION (a)</b>	<b>WATER (W-7) (b)</b>	<b>WASTEWATER (S-7) (c)</b>	<b>W &amp; WW OTHER THAN SYSTEM REPORTING (d)</b>	<b>TOTAL (e)</b>
Balance first of year	\$ <u>349,523</u>	\$ <u>847,394</u>	\$ <u>-</u>	\$ <u>1,196,917</u>
Add credits during year:	\$ <u>249,140</u>	\$ <u>472,071</u>	\$ <u>-</u>	\$ <u>721,211</u>
Less debit charged during the year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Contribution In Aid of Construction	\$ <u>598,663</u>	\$ <u>1,319,465</u>	\$ <u>-</u>	\$ <u>1,918,128</u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

<b>DESCRIPTION (a)</b>	<b>WATER (W-8(a)) (b)</b>	<b>WASTEWATER (S-8(a)) (c)</b>	<b>W &amp; WW OTHER THAN SYSTEM REPORTING (d)</b>	<b>TOTAL (e)</b>
Balance first of year	\$ <u>209,020</u>	\$ <u>460,849</u>	\$ <u>-</u>	\$ <u>669,869</u>
Debits during the year:	\$ <u>17,842</u>	\$ <u>38,652</u>	\$ <u>-</u>	\$ <u>56,495</u>
Credits during the year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u>226,862</u>	\$ <u>499,501</u>	\$ <u>-</u>	\$ <u>726,364</u>

UTILITY NAME:

CYPRESS LAKES UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-15</b>
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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

1 The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.

2 If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 152,705
Reconciling items for the year:		
Taxable income not reported on books:		
_____		0
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
Amortization ITC		0
Current FIT		0
Current SIT		4,192
Deferred FIT		17,516
Deferred SIT		6,902
AFUDC - CY book equity amortization		1,782
Fines & penalties		_____
Political contributions		_____
Meals & entertainment		190
Book depreciation (depr.paa,ciac)		184,882
Deferred maintenance - CY amortization		_____
Deferred rate case - CY amortization		29,607
Miscellaneous reserves		_____
Organization costs - CY amortization		94
Bad debt reserves		161
Book PAA - CY amortization		(7,537)
Book gain/(loss) on sale of assets		(170)
Net operating loss carryforward		_____
Post audit net income adjustments		(620)
Income recorded on books not included in return:		
AFUDC - CY book equity portion		(88)
_____		_____
_____		_____
Deduction on return not charged against book income:		
Tax depreciation		(255,494)
Deferred maintenance - CY additions		_____
Deferred rate case - CY additions		_____
Tax gain/(loss) on sale of assets		(6,679)
Utilization of net operating loss carryforward		(127,443)
_____		_____
_____		_____
Federal tax net income		\$ (152,705)
Computation of tax :		
	(152,705)	
	34%	
	(51,920)	

**WATER  
OPERATION  
SECTION**



UTILITY NAME: CYPRESS LAKES UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-15</b>
---

SYSTEM NAME / COUNTY : Polk County

**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 2,010,892
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	1,481,804
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	W-7	598,663
252	Advances for Construction	F-20	-
Subtotal			\$ (69,576)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 226,862
Subtotal			\$ 157,287
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	(395,061)
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	42,531
	Working Capital Allowance (3)		27,509
	Other (Specify):		
WATER RATE BASE			\$ (167,735)
WATER OPERATING INCOME		W-3	\$ 31,130
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			-18.56%

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

CYPRESS LAKES UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-15</b>
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SYSTEM NAME / COUNTY :

Polk County

**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
<b>UTILITY OPERATING INCOME</b>			
400	Operating Revenues	W-9	\$ 355,789
469	Less: Guaranteed Revenue and AFPI	W-9	-
Net Operating Revenues			\$ 355,789
401	Operating Expenses	W-10(a)	\$ 220,069
403	Depreciation Expense	W-6(a)	79,563
	Less: Amortization of CIAC	W-8(a)	(17,842)
Net Depreciation Expense			\$ 61,721
406	Amortization of Utility Plant Acquisition Adjustment	F-7	(7,537)
407	Amortization Expense (Other than CIAC)	F-8	-
<b>Taxes Other Than Income</b>			
408.1	Utility Regulatory Assessment Fee		21,508
408.11	Property Taxes		7,364
408.12	Payroll Taxes		6,739
408.13	Other Taxes and Licenses		117
408	Total Taxes Other Than Income		\$ 35,728
409.1	Income Taxes		2,151
410.1	Deferred Federal Income Taxes		8,986
410.11	Deferred State Income Taxes		3,541
411.1	Deferred Income Taxes - Credit		-
412.1	Investment Tax Credits Deferred to Future Periods		-
412.11	Investment Tax Credits Amortized		-
Utility Operating Expenses			\$ 324,659
Utility Operating Income			\$ 31,130
<b>Add Back:</b>			
469	Guaranteed Revenue (and AFPI)	W-9	\$ -
413	Income From Utility Plant Leased to Others		-
414	Gains (losses) From Disposition of Utility Property		-
420	Allowance for Funds Used During Construction		85
Total Utility Operating Income			\$ 31,215

UTILITY NAME: CYPRESS LAKES UTILITIES INC

<b>YEAR OF REPORT</b> 31-Dec-15
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SYSTEM NAME / COUNTY : Polk County

**WATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ (34,044)	\$ -	\$ -	\$ (34,044)
302	Franchises	37,814	0	-	37,814
303	Land and Land Rights	1,360	(4)	-	1,356
304	Structures and Improvements	183,220	(29,684)	559	152,977
305	Collecting and Impounding Reservoirs	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-
307	Wells and Springs	60,587	221	-	60,807
308	Infiltration Galleries and Tunnels	-	-	-	-
309	Supply Mains	36,929	-	-	36,929
310	Power Generation Equipment	644	-	-	644
311	Pumping Equipment	169,410	-	-	169,410
320	Water Treatment Equipment	33,080	293	-	33,373
330	Distribution Reservoirs and Standpipes	73,151	88	(5,343)	78,581
331	Transmission and Distribution Mains	626,628	-	-	626,628
333	Services	295,717	7,876	3,508	300,085
334	Meters and Meter Installations	174,672	13,088	-	187,760
335	Hydrants	98,103	-	-	98,103
336	Backflow Prevention Devices	621	2,682	-	3,303
339	Other Plant Miscellaneous Equipment	-	-	-	-
340	Office Furniture and Equipment	168,549	(7,781)	-	160,768
341	Transportation Equipment	56,291	2,798	-	59,089
342	Stores Equipment	-	-	-	-
343	Tools, Shop and Garage Equipment	44,123	(17,319)	-	26,804
344	Laboratory Equipment	6,519	386	-	6,905
345	Power Operated Equipment	166	336	-	502
346	Communication Equipment	3,180	(82)	-	3,098
347	Miscellaneous Equipment	-	-	-	-
348	Other Tangible Plant	-	-	-	-
<b>TOTAL WATER PLANT</b>		<b>\$ 2,036,718</b>	<b>\$ (27,102)</b>	<b>\$ (1,275)</b>	<b>\$ 2,010,892</b>

**NOTE:** Any adjustments made to reclassify property from one account to another must be footnoted.  
Additions are netted against all Commission Ordered Adjustments.

W-4(a)  
GROUP \_\_\_\_\_

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT 31-Dec-15
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SYSTEM NAME / COUNTY : Polk County

**WATER UTILITY PLANT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ (34,044)	\$ (34,044)	\$	\$	\$	\$
302	Franchises	37,814	37,814				
303	Land and Land Rights	1,356		1,356	-	-	-
304	Structures and Improvements	152,977		66,360	49,081	4,500	33,036
305	Collecting and Impounding Reservoirs	-		-			
306	Lake, River and Other Intakes	-		-			
307	Wells and Springs	60,807		60,807			
308	Infiltration Galleries and Tunnels	-		-			
309	Supply Mains	36,929		36,929			
310	Power Generation Equipment	644		644			
311	Pumping Equipment	169,410		169,410	-	-	
320	Water Treatment Equipment	33,373			33,373		
330	Distribution Reservoirs and Standpipes	78,581				78,581	
331	Transmission and Distribution Mains	626,628				626,628	
333	Services	300,085				300,085	
334	Meters and Meter Installations	187,760				187,760	
335	Hydrants	98,103				98,103	
336	Backflow Prevention Devices	3,303				3,303	
339	Other Plant Miscellaneous Equipment	-	-	-	-	-	
340	Office Furniture and Equipment	160,768					160,768
341	Transportation Equipment	59,089					59,089
342	Stores Equipment	-					-
343	Tools, Shop and Garage Equipment	26,804					26,804
344	Laboratory Equipment	6,905					6,905
345	Power Operated Equipment	502					502
346	Communication Equipment	3,098					3,098
347	Miscellaneous Equipment	-					-
348	Other Tangible Plant	-					-
<b>TOTAL WATER PLANT</b>		\$ <u>2,010,892</u>	\$ <u>3,770</u>	\$ <u>335,507</u>	\$ <u>82,455</u>	\$ <u>1,298,958</u>	\$ <u>290,202</u>

UTILITY NAME: CYPRESS LAKES UTILITIES INC

<b>YEAR OF REPORT</b> 31-Dec-15
------------------------------------

SYSTEM NAME / COUNTY : Polk County

**BASIS FOR WATER DEPRECIATION CHARGES**

<b>ACCT. NO.</b> <b>(a)</b>	<b>ACCOUNT NAME</b> <b>(b)</b>	<b>AVERAGE SERVICE LIFE IN YEARS</b> <b>(c)</b>	<b>AVERAGE NET SALVAGE IN PERCENT</b> <b>(d)</b>	<b>DEPRECIATION RATE APPLIED IN PERCENT</b> <b>(100% - d) / c</b> <b>(e)</b>
301	Organization	40		2.50%
302	Franchises	40		2.50%
304	Structures and Improvements	32		3.13%
305	Collecting and Impounding Reservoirs	50		2.00%
306	Lake, River and Other Intakes	40		2.50%
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels	40		2.50%
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices	15		6.67%
339	Other Plant Miscellaneous Equipment	18		5.56%
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	5		20.00%
342	Stores Equipment	18		5.56%
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment	12		8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment	15		6.67%
348	Other Tangible Plant	10		10.00%
Water Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: CYPRESS LAKES UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-15</b>
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SYSTEM NAME / COUNTY : Polk County

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ (11,159)	\$ (851)	\$ -	\$ (851)
302	Franchises	5,453	945	0	946
304	Structures and Improvements	35,668	4,399	425,663	430,062
305	Collecting and Impounding Reservoirs	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-
307	Wells and Springs	43,929	2,027	-	2,027
308	Infiltration Galleries and Tunnels	-	-	-	-
309	Supply Mains	6,547	1,055	-	1,055
310	Power Generation Equipment	181	32	-	32
311	Pumping Equipment	148,110	8,470	-	8,470
320	Water Treatment Equipment	12,334	1,516	-	1,516
330	Distribution Reservoirs and Standpipes	28,018	2,075	-	2,075
331	Transmission and Distribution Mains	238,905	14,601	-	14,601
333	Services	113,748	7,479	0	7,479
334	Meters and Meter Installations	105,955	9,161	-	9,161
335	Hydrants	39,345	2,176	-	2,176
336	Backflow Prevention Devices	(480)	86	-	86
339	Other Plant Miscellaneous Equipment	-	-	-	-
340	Office Furniture and Equipment	164,377	17,703	(21,584)	(3,881)
341	Transportation Equipment	45,266	6,878	(5,647)	1,231
342	Stores Equipment	-	-	-	-
343	Tools, Shop and Garage Equipment	32,296	1,445	(13,691)	(12,247)
344	Laboratory Equipment	4,542	223	800	1,023
345	Power Operated Equipment	189	7	(86)	(79)
346	Communication Equipment	1,541	137	746	883
347	Miscellaneous Equipment	-	-	-	-
348	Other Tangible Plant	-	-	-	-
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>\$ 1,014,764</b>	<b>\$ 79,563</b>	<b>\$ 386,202</b>	<b>\$ 465,765</b>

\* Specify nature of transaction  
Use ( ) to denote reversal entries.

OTHER CREDITS column (E) \* are due to allocation of UIF plant

W-6(a)  
GROUP \_\_\_\_\_

UTILITY NAME:

CYPRESS LAKES UTILITIES INC

<p><b>YEAR OF REPORT</b> 31-Dec-15</p>
--

SYSTEM NAME / COUNTY : Polk County

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)**

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (l) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ (12,010)
302	Franchises	-	-	-	-	6,399
304	Structures and Improvements	559	-	-	559	465,170
305	Collecting and Impounding Reservoirs	-	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-	-
307	Wells and Springs	-	-	-	-	45,955
308	Infiltration Galleries and Tunnels	-	-	-	-	-
309	Supply Mains	-	-	-	-	7,602
310	Power Generation Equipment	-	-	-	-	213
311	Pumping Equipment	-	-	-	-	156,581
320	Water Treatment Equipment	-	-	-	-	13,849
330	Distribution Reservoirs and Standpipes	(5,343)	-	-	(5,343)	35,435
331	Transmission and Distribution Mains	-	-	-	-	253,506
333	Services	3,508	-	-	3,508	117,719
334	Meters and Meter Installations	-	-	-	-	115,116
335	Hydrants	-	-	-	-	41,522
336	Backflow Prevention Devices	-	-	-	-	(394)
339	Other Plant Miscellaneous Equipment	-	-	-	-	-
340	Office Furniture and Equipment	-	-	-	-	160,495
341	Transportation Equipment	-	-	-	-	46,497
342	Stores Equipment	-	-	-	-	-
343	Tools, Shop and Garage Equipment	-	-	-	-	20,050
344	Laboratory Equipment	-	-	-	-	5,565
345	Power Operated Equipment	-	-	-	-	110
346	Communication Equipment	-	-	-	-	2,424
347	Miscellaneous Equipment	-	-	-	-	-
348	Other Tangible Plant	-	-	-	-	-
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		\$ <u>(1,275)</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>(1,275)</u>	\$ <u>1,481,804</u>

UTILITY NAME: CYPRESS LAKES UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-15</b>
---

SYSTEM NAME / COUNTY : Polk County

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>564,738</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ <u>33,925</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	<u>-</u>
<b>Total Credits</b>		<b>\$ <u>33,925</u></b>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ <u>          </u>
<b>Total Contributions In Aid of Construction</b>		<b>\$ <u>598,663</u></b>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

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UTILITY NAME: CYPRESS LAKES UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-15</b>
---

SYSTEM NAME / COUNTY : Polk County

**WATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
<b>WATER TAP FEES</b>		\$	33,150
			775
Total Credits			\$ <u>33,925</u>

**ACCUMULATED AMORTIZATION OF WATER  
 CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 209,020
Debits during the year:	
Accruals charged to Account 272	\$ 17,842
Other debits (specify) :	
_____	_____
_____	_____
Total debits	\$ 17,842
Credits during the year (specify) :	
_____	\$ -
_____	_____
Total credits	\$ -
Balance end of year	\$ <u>226,862</u>



UTILITY NAME: CYPRESS LAKES UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-15</b>
---

SYSTEM NAME / COUNTY : Polk County

**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS *	YEAR END NUMBER OF CUSTOMERS	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$ -
	Metered Water Revenue:			
461.1	Sales to Residential Customers	1,466	1,497	325,906
461.2	Sales to Commercial Customers	23	20	26,138
461.3	Sales to Industrial Customers			-
461.4	Sales to Public Authorities			-
461.5	Sales Multiple Family Dwellings			-
461.6	Other Revenues			-
	Total Metered Sales	<u>1,489</u>	<u>1,517</u>	\$ <u>352,044</u>
	Fire Protection Revenue:			
462.1	Public Fire Protection			-
462.2	Private Fire Protection			-
	Total Fire Protection Revenue			\$ -
464	Other Sales To Public Authorities			-
465	Sales To Irrigation Customers			-
466	Sales For Resale			-
467	Interdepartmental Sales			-
	Total Water Sales	<u>1,489</u>	<u>1,517</u>	\$ <u>352,044</u>
	Other Water Revenues:			
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ -
470	Forfeited Discounts			-
471	Miscellaneous Service Revenues			309
472	Rents From Water Property			-
473	Interdepartmental Rents			-
474	Other Water Revenues			3,437
	Total Other Water Revenues			\$ <u>3,745</u>
	Total Water Operating Revenues			\$ <u><u>355,789</u></u>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.  
 Accruals are recorded in account 461.1.

UTILITY NAME: CYPRESS LAKES UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-15</b>
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SYSTEM NAME / COUNTY : Polk County

**WATER UTILITY EXPENSE ACCOUNTS**

ACCT. NO.  (a)	ACCOUNT NAME  (b)	CURRENT YEAR  (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS  (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE  (e)
601	Salaries and Wages - Employees	\$ 83,006	\$ 8,990	\$ 8,990
603	Salaries and Wages - Officers, Directors and Majority Stockholders	3,966	-	-
604	Employee Pensions and Benefits	28,379	2,933	2,933
610	Purchased Water	-	-	-
615	Purchased Power	9,662	-	-
616	Fuel for Power Purchased	-	-	-
618	Chemicals	13,061	2,177	2,177
620	Materials and Supplies	8,656	1,082	1,082
631	Contractual Services-Engineering	(0)	-	-
632	Contractual Services - Accounting	3,368	-	-
633	Contractual Services - Legal	7	-	-
634	Contractual Services - Mgt. Fees	-	-	-
635	Contractual Services - Testing	-	-	-
636	Contractual Services - Other	2,164	270	270
641	Rental of Building/Real Property	108	-	-
642	Rental of Equipment	-	-	-
650	Transportation Expenses	5,363	670	670
656	Insurance - Vehicle	-	-	-
657	Insurance - General Liability	10,211	-	-
658	Insurance - Workman's Comp.	-	-	-
659	Insurance - Other	2,243	280	280
660	Advertising Expense	-	-	-
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	15,188	-	-
667	Regulatory Commission Exp.-Other	531	-	-
668	Water Resource Conservation Exp.	-	-	-
670	Bad Debt Expense	406	-	-
675	Miscellaneous Expenses	33,751	4,219	4,219
Total Water Utility Expenses		\$ 220,069	\$ 20,622	\$ 20,622

W-10(a)  
GROUP \_\_\_\_\_

UTILITY NAME:

CYPRESS LAKES UTILITIES INC

<b>YEAR OF REPORT</b> 31-Dec-15
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SYSTEM NAME / COUNTY :

Polk County

**WATER EXPENSE ACCOUNT MATRIX**

<b>.3 WATER TREATMENT EXPENSES - OPERATIONS (f)</b>	<b>.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)</b>	<b>.5 TRANSMISSION &amp; DISTRIBUTION EXPENSES - OPERATIONS (h)</b>	<b>.6 TRANSMISSION &amp; DISTRIBUTION EXPENSES - MAINTENANCE (i)</b>	<b>.7 CUSTOMER ACCOUNTS EXPENSE (j)</b>	<b>.8 ADMIN. &amp; GENERAL EXPENSES (k)</b>
\$ 8,990	\$ 8,990	\$ 8,990	\$ 8,990	\$ 6,757	\$ 22,310
-	-	-	-	-	3,966
2,933	2,933	2,933	2,933	2,205	8,574
9,662					
-					
2,177	2,177	2,177	2,177		
1,082	1,082	1,082	1,082	1,082	1,082
-	-	-	-	-	-
-	-	-	-	-	3,368
-	-	-	-	-	7
-	-	-	-	-	-
-	-	-	-	-	-
270	270	270	270	270	270
-	-	-	-	-	108
-	-	-	-	-	-
670	670	670	670	670	670
-	-	-	-	-	-
-	-	-	-	-	10,211
-	-	-	-	-	-
280	280	280	280	280	280
					-
					15,188
					531
				406	
4,219	4,219	4,219	4,219	4,219	4,219
\$ 30,284	\$ 20,622	\$ 20,622	\$ 20,622	\$ 15,890	\$ 70,785

UTILITY NAME: CYPRESS LAKES UTILITIES INC

<b>YEAR OF REPORT</b> 31-Dec-15
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SYSTEM NAME / COUNTY CYPRESS LAKES / POLK

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January		6.472	1.920	4.552	3.883
February		4.516	0.328	4.188	3.638
March		5.436	0.262	5.174	4.533
April		5.128	0.467	4.661	4.049
May		6.131	0.958	5.173	4.538
June		5.301	1.579	3.722	3.392
July		3.361	0.036	3.325	2.967
August		4.157	0.968	3.189	2.733
September		6.517	3.657	2.860	2.940
October		5.700	1.220	4.480	3.973
November		5.398	0.529	4.869	4.114
December		7.357	2.214	5.143	4.319
Total for Year		65.474	14.138	51.336	45.081

If water is purchased for resale, indicate the following:

Vendor NONE  
 Point of delivery NONE

If water is sold to other water utilities for redistribution, list names of such utilities below:

NONE  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

Based on 16hrs/day

each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
WELL #1	730GPM	700,800	WELL
WELL #2	770GPM	739,200	WELL

UTILITY NAME: CYPRESS LAKES UTILITIES INC

<b>YEAR OF REPORT</b> 31-Dec-15
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SYSTEM NAME / COUNTY CYPRESS LAKES / POLK

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>331,200</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Hydropneumatic Tank</u>
<b>Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):</b>	<u>Chloramination (chlorine &amp; ammonia)</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>



UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT  
31-Dec-15

SYSTEM NAME / COUNTY CYPRESS LAKES / POLK

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 1,266
2. Maximum number of ERCs \* which can be served. 1,650
3. Present system connection capacity (in ERCs \*) using existing lines. 1,650
4. Future connection capacity (in ERCs \*) upon service area buildout. 1,650
5. Estimated annual increase in ERCs \*. 10
6. Is the utility required to have fire flow capacity? Yes  
If so, how much capacity is required? 500 gpm residential / 1,000 gpm commercial
7. Attach a description of the fire fighting facilities. Two (2) 10,000 gallon hydro pneumatic storage tanks,  
2 wells and fire hydrants throughout the community.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
2016: Replace one 10,000 gallon hydro tank.
9. When did the company last file a capacity analysis report with the DEP? 1993
10. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? N/A
  - c. When will construction begin? N/A
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? No
11. Department of Environmental Protection ID # 6535055
12. Water Management District Consumptive Use Permit # 13043
  - a. Is the system in compliance with the requirements of the CUP? Yes
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_

\* An ERC is determined based on the calculation on the bottom of Page W-13.

Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations

YEAR OF REPORT 31-Dec-15
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**UTILITY NAME:** CYPRESS LAKES UTILITIES INC

	(A)	(B)	(C)	(D)
Accounts			Gross Water Revenues per RAF Return	Difference (B)-(C)
	Gross Water Revenues per Sch W-9			
Gross Revenues:				
Unmetered Water Revenues	-			
Total Metered Sales	352,044		352,044	-
Total Fire Protection Revenue	-			-
Other Sales to Public Authorities	-			-
Sales to Irrigation Customers	-			-
Sales for Resale	-			-
Interdepartmental Sales	-			-
Total Other Water Revenue	3,745		6,295	(2,549)
Total Water Operating Revenue	355,789		358,339	(2,549)
Less: Expense for Purchased Water from FPSC Regulated Utility				-
Net Water Operating Revenues	355,789		358,339	(2,549)

**WASTEWATER  
OPERATION  
SECTION**



UTILITY NAME: CYPRESS LAKES UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-15</b>
---

SYSTEM NAME / COUNTY : Polk County

**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4A	\$ 4,529,619
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6B	1,510,174
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	S-7	1,319,465
252	Advances for Construction	F-20	
Subtotal			\$ 1,699,979
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8A	\$ 499,501
Subtotal			\$ 2,199,481
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		37,259
	Other (Specify):		-
WASTEWATER RATE BASE			\$ 2,236,739
WASTEWATER OPERATING INCOME		S-3	\$ 187,236
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			8.37%

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

CYPRESS LAKES UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-15</b>
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SYSTEM NAME / COUNTY :

Polk County

**WASTEWATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	S-9A	\$ 658,167
530	Less: Guaranteed Revenue (and AFPI)	S-9A	-
	Net Operating Revenues		\$ 658,167
401	Operating Expenses	S-10A	\$ 298,069
403	Depreciation Expense	S-6A	163,663
	Less: Amortization of CIAC	S-8A	(38,652)
	Net Depreciation Expense		\$ 125,011
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	-
408.1	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		20,418
408.11	Property Taxes		6,991
408.12	Payroll Taxes		6,398
408.13	Other Taxes and Licenses		111
408	Total Taxes Other Than Income		\$ 33,918
409.1	Income Taxes		2,042
410.1	Deferred Federal Income Taxes		8,530
410.11	Deferred State Income Taxes		3,361
411.1	Provision for Deferred Income Taxes - Credit		-
412.1	Investment Tax Credits Deferred to Future Periods		-
412.11	Investment Tax Credits Restored to Operating Income		-
	Utility Operating Expenses		\$ 470,931
	Utility Operating Income		\$ 187,236
530	Add Back:		
	Guaranteed Revenue (and AFPI)	S-9A	\$ -
413	Income From Utility Plant Leased to Others		-
414	Gains (losses) From Disposition of Utility Property		-
420	Allowance for Funds Used During Construction		80
	Total Utility Operating Income		\$ 187,317

UTILITY NAME: CYPRESS LAKES UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-15</b>
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SYSTEM NAME / COUNTY : Polk County

**WASTEWATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 0	\$ (0)	\$ -	\$ -
352	Franchises	(1)	1	-	-
353	Land and Land Rights	2,610	-	-	2,610
354	Structures and Improvements	1,939,491	40,712	6,585	1,973,618
355	Power Generation Equipment	81,515	-	-	81,515
360	Collection Sewers - Force	418,833	(205,280)	-	213,554
361	Collection Sewers - Gravity	776,326	832	-	777,159
361	Manholes	396,889	788	788	396,889
362	Special Collecting Structures	-	-	-	-
363	Services to Customers	-	207,105	-	207,105
364	Flow Measuring Devices	-	-	-	-
365	Flow Measuring Installations	-	-	-	-
366	Reuse Services	-	-	-	-
367	Reuse Meters and Meter Installations	-	-	-	-
370	Receiving Wells	-	-	-	-
371	Pumping Equipment	180,891	36,703	4,157	213,437
374	Reuse Distribution Reservoirs	-	-	-	-
375	Reuse Transmission and Distribution System	4,171	-	-	4,171
380	Treatment and Disposal Equipment	323,062	64,734	1,099	386,697
381	Plant Sewers	20,434	8,433	3,314	25,553
382	Outfall Sewer Lines	-	-	-	-
389	Other Plant Miscellaneous Equipment	3,180	-	-	3,180
390	Office Furniture and Equipment	140,448	12,172	-	152,620
391	Transportation Equipment	53,438	2,656	-	56,094
392	Stores Equipment	-	-	-	-
393	Tools, Shop and Garage Equipment	4,600	20,845	-	25,445
394	Laboratory Equipment	6,942	(386)	-	6,555
395	Power Operated Equipment	-	476	-	476
396	Communication Equipment	2,875	66	-	2,941
397	Miscellaneous Equipment	-	-	-	-
398	Other Tangible Plant	-	-	-	-
Total Wastewater Plant		\$ 4,355,704	\$ 189,858	\$ 15,942	\$ 4,529,619

**NOTE:** Any adjustments made to reclassify property from one account to another must be footnoted.  
Additions are netted against all Commission Ordered Adjustments.

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT 31-Dec-15
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SYSTEM NAME / COUNTY : Polk County

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	.1 INTANGIBLE PLANT	.2 COLLECTION PLANT	.3 SYSTEM PUMPING PLANT	.4 TREATMENT AND DISPOSAL	.5 RECLAIMED WASTEWATER TREATMENT PLANT	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT	.7 GENERAL PLANT
(a)	(b)	(g)	(h)	(i)	(j)	(i)	(j)	(k)
351	Organization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
352	Franchises	-	-	-	-	-	-	-
353	Land and Land Rights	-	2,610	-	-	-	-	-
354	Structures and Improvements	-	269	102,042	1,838,555	-	1,391	31,362
355	Power Generation Equipment	-	81,515	-	-	-	-	-
360	Collection Sewers - Force	-	213,554	-	-	-	-	-
361	Collection Sewers - Gravity	-	777,159	-	-	-	-	-
361	Manholes	-	396,889	-	-	-	-	-
362	Special Collecting Structures	-	-	-	-	-	-	-
363	Services to Customers	-	207,105	-	-	-	-	-
364	Flow Measuring Devices	-	-	-	-	-	-	-
365	Flow Measuring Installations	-	-	-	-	-	-	-
366	Reuse Services	-	-	-	-	-	-	-
367	Reuse Meters and Meter Installations	-	-	-	-	-	-	-
370	Receiving Wells	-	-	-	-	-	-	-
371	Pumping Equipment	-	-	213,437	-	-	-	-
374	Reuse Distribution Reservoirs	-	-	-	-	-	-	-
375	Reuse Transmission and Distribution System	-	-	4,171	-	-	-	-
380	Treatment and Disposal Equipment	-	-	-	386,697	-	-	-
381	Plant Sewers	-	-	-	-	25,553	-	-
382	Outfall Sewer Lines	-	-	-	-	-	-	-
389	Other Plant Miscellaneous Equipment	-	-	1,368	1,813	-	-	-
390	Office Furniture and Equipment	-	-	-	-	-	-	152,620
391	Transportation Equipment	-	-	-	-	-	-	56,094
392	Stores Equipment	-	-	-	-	-	-	-
393	Tools, Shop and Garage Equipment	-	-	-	-	-	-	25,445
394	Laboratory Equipment	-	-	-	-	-	-	6,555
395	Power Operated Equipment	-	-	-	-	-	-	476
396	Communication Equipment	-	-	-	-	-	-	2,941
397	Miscellaneous Equipment	-	-	-	-	-	-	-
398	Other Tangible Plant	-	-	-	-	-	-	-
Total Wastewater Plant		\$ -	\$ 1,679,099	\$ 321,017	\$ 2,227,065	\$ 25,553	\$ 1,391	\$ 275,493

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: CYPRESS LAKES UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-15</b>
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SYSTEM NAME / COUNTY : Polk County

**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization	50		2.00%
352	Franchises	40		2.50%
354	Structures and Improvements	32		3.13%
355	Power Generation Equipment	20		5.00%
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	45		2.22%
362	Special Collecting Structures	40		2.50%
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations	38		2.63%
366	Reuse Services	40		2.50%
367	Reuse Meters and Meter Installations	20		5.00%
370	Receiving Wells	30		3.33%
371	Pumping Equipment	18		5.56%
375	Reuse Transmission and Distribution System	43		2.33%
380	Treatment and Disposal Equipment	18		5.56%
381	Plant Sewers	35		2.86%
382	Outfall Sewer Lines	30		3.33%
389	Other Plant Miscellaneous Equipment	10		10.00%
390	Office Furniture and Equipment	15		6.67%
391	Transportation Equipment	5		20.00%
392	Stores Equipment	18		5.56%
393	Tools, Shop and Garage Equipment	16		6.25%
394	Laboratory Equipment	15		6.67%
395	Power Operated Equipment	12		8.33%
396	Communication Equipment	10		10.00%
397	Miscellaneous Equipment	15		6.67%
398	Other Tangible Plant	10		10.00%
Wastewater Plant Composite Depreciation Rate *		=====	=====	=====

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: CYPRESS LAKES UTILITIES INC

<b>YEAR OF REPORT</b> 31-Dec-15
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SYSTEM NAME / COUNTY : Polk County

**ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION**

NO.	ACCT. ACCOUNT NAME	BALANCE AT BEGINNING OF YEAR	ACCRUALS	OTHER CREDITS *	TOTAL CREDITS ( d + e )
(a)	(b)	(c)	(d)	(e)	(f)
301	Organization	\$ (3,668)	\$ -	\$ (0)	\$ (0)
302	Franchises	356	-	1	1
354	Structures and Improvements	821,321	61,749	(412,641)	(350,892)
355	Power Generation Equipment	17,066	4,076	-	4,076
360	Collection Sewers - Force	119,464	7,116	121,966	129,082
361	Collection Sewers - Gravity	528,819	26,040	(788)	25,252
362	Special Collecting Structures	-	-	-	-
363	Services to Customers	115,109	6,857	(121,940)	(115,083)
364	Flow Measuring Devices	-	-	-	-
365	Flow Measuring Installations	-	-	-	-
366	Reuse Services	-	-	-	-
367	Reuse Meters and Meter Installations	-	-	-	-
370	Receiving Wells	-	-	-	-
371	Pumping Equipment	(1,534)	11,281	-	11,281
375	Reuse Transmission and Distribution System	501	99	-	99
380	Treatment and Disposal Equipment	3,579	19,171	-	19,171
381	Plant Sewers	(9,966)	754	-	754
382	Outfall Sewer Lines	-	-	-	-
389	Other Plant Miscellaneous Equipment	804	177	-	177
390	Office Furniture and Equipment	113,477	17,466	7,756	25,222
391	Transportation Equipment	42,972	6,529	(5,361)	1,168
392	Stores Equipment	-	-	-	-
393	Tools, Shop and Garage Equipment	3,762	1,526	13,745	15,271
394	Laboratory Equipment	5,409	674	(800)	(126)
395	Power Operated Equipment	-	18	86	104
396	Communication Equipment	2,875	130	(704)	(574)
397	Miscellaneous Equipment	-	-	-	-
398	Other Tangible Plant	-	-	-	-
Total Depreciable Wastewater Plant in Service		\$ 1,760,346	\$ 163,663	\$ (398,681)	\$ (235,017)

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.

OTHER CREDITS column (E) \* are due to allocation of UIF plant

UTILITY NAME: CYPRESS LAKES UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-15</b>
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SYSTEM NAME / COUNTY : Polk County

**ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION**

ACCT. NO.	ACCOUNT NAME	PLANT RETIRED	SALVAGE AND INSURANCE	COST OF REMOVAL AND OTHER CHARGES	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+f-j)
(a)	(b)	(g)	(h)	(i)	(j)	(k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ (3,668)
302	Franchises	-	-	-	-	357
354	Structures and Improvements	6,585	-	-	6,585	463,845
355	Power Generation Equipment	-	-	-	-	21,141
360	Collection Sewers - Force	-	-	-	-	248,546
361	Collection Sewers - Gravity	-	-	-	-	554,071
362	Special Collecting Structures	-	-	-	-	-
363	Services to Customers	-	-	-	-	26
364	Flow Measuring Devices	-	-	-	-	-
365	Flow Measuring Installations	-	-	-	-	-
366	Reuse Services	-	-	-	-	-
367	Reuse Meters and Meter Installations	-	-	-	-	-
370	Receiving Wells	-	-	-	-	-
371	Pumping Equipment	4,157	-	-	4,157	5,590
	Reuse Transmission and Distribution System	-	-	-	-	-
375		-	-	-	-	600
380	Treatment and Disposal Equipment	1,099	-	-	1,099	21,651
381	Plant Sewers	3,314	-	-	3,314	(12,525)
382	Outfall Sewer Lines	-	-	-	-	-
389	Other Plant Miscellaneous Equipment	-	-	-	-	980
390	Office Furniture and Equipment	-	-	-	-	138,699
391	Transportation Equipment	-	-	-	-	44,140
392	Stores Equipment	-	-	-	-	-
393	Tools, Shop and Garage Equipment	-	-	-	-	19,034
394	Laboratory Equipment	-	-	-	-	5,283
395	Power Operated Equipment	-	-	-	-	104
396	Communication Equipment	-	-	-	-	2,301
397	Miscellaneous Equipment	-	-	-	-	-
398	Other Tangible Plant	-	-	-	-	-
Total Depreciable Wastewater Plant in Service		\$ 15,154	\$ -	\$ -	\$ 15,154	\$ 1,510,174

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.



UTILITY NAME: CYPRESS LAKES UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-15</b>
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SYSTEM NAME / COUNTY : Polk County

**WASTEWATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
<b>SEWER TAP FEES</b>		\$	\$ -
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits			\$ <u>          -</u>

**ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 460,849
Debits during the year:	
Accruals charged to Account 272	\$ 38,652
Other debits (specify) :	
_____	_____
_____	_____
Total debits	\$ 38,652
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ -
Balance end of year	\$ <u>499,501</u>



UTILITY NAME:

CYPRESS LAKES UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-15</b>
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SYSTEM NAME / COUNTY : Polk County

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
	Flat Rate Revenues:			
521.1	Residential Revenues			\$ _____
521.2	Commercial Revenues			-
521.3	Industrial Revenues			-
521.4	Revenues From Public Authorities			-
521.5	Multiple Family Dwelling Revenues			-
521.6	Other Revenues			-
521	Total Flat Rate Revenues	-	-	\$ _____
	Measured Revenues:			
522.1	Residential Revenues	1,466	1,497	635,404
522.2	Commercial Revenues	5	5	13,857
522.3	Industrial Revenues			-
522.4	Revenues From Public Authorities			-
522.5	Multiple Family Dwelling Revenues			-
522	Total Measured Revenues			\$ 649,261
523	Revenues From Public Authorities			-
524	Revenues From Other Systems			-
525	Interdepartmental Revenues			-
Total Wastewater Sales		-	-	\$ 649,261
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues			\$ _____
531	Sale of Sludge			-
532	Forfeited Discounts			-
534	Rents From Wastewater Property			-
535	Interdepartmental Rents			-
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			8,906
Total Other Wastewater Revenues				\$ 8,906

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

521.1 includes accruals

UTILITY NAME: CYPRESS LAKES UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-15</b>
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SYSTEM NAME / COUNTY Polk County

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues	_____	_____	\$ _____ -
540.2	Commercial Reuse Revenues	_____	_____	_____ -
540.3	Industrial Reuse Revenues	_____	_____	_____ -
540.4	Reuse Revenues From Public Authorities	_____	_____	_____ -
540.5	Other Revenues	_____	_____	_____ -
540	Total Flat Rate Reuse Revenues	_____	_____	\$ _____ -
541.1	Measured Reuse Revenues: Residential Reuse Revenues	_____	_____	_____ -
541.2	Commercial Reuse Revenues	_____	_____	_____ -
541.3	Industrial Reuse Revenues	_____	_____	_____ -
541.4	Reuse Revenues From Public Authorities	_____	_____	_____ -
541	Total Measured Reuse Revenues	_____	_____	\$ _____ -
544	Reuse Revenues From Other Systems	_____	_____	_____ -
Total Reclaimed Water Sales				\$ _____ -
Total Wastewater Operating Revenues				\$ <u>658,167</u>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: CYPRESS LAKES UTILITIES INC

SYSTEM NAME / COUNTY : Polk County

**WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX**

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	.1 COLLECTION EXPENSES- OPERATIONS	.2 COLLECTION EXPENSES- MAINTENANCE	.3 PUMPING EXPENSES - OPERATIONS	.4 PUMPING EXPENSES - MAINTENANCE	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
701	Salaries and Wages - Employees	\$ 78,799	\$ 8,534	\$ 8,534	\$ 8,534	\$ 8,534	\$ 8,534	\$ 8,534
703	Salaries and Wages - Officers, Directors and Majority Stockholders	3,765	-	-	-	-	-	-
704	Employee Pensions and Benefits	26,940	2,785	2,785	2,785	2,785	2,785	2,785
710	Purchased Sewage Treatment	-	-	-	-	-	-	-
711	Sludge Removal Expense	14,400	-	-	-	-	14,400	-
715	Purchased Power	58,915	19,638	-	19,638	-	19,638	-
716	Fuel for Power Purchased	-	-	-	-	-	-	-
718	Chemicals	12,399	2,066	2,066	2,066	2,066	2,066	2,066
720	Materials and Supplies	16,017	2,002	2,002	2,002	2,002	2,002	2,002
731	Contractual Services-Engineering	(0)	-	-	-	-	-	-
732	Contractual Services - Accounting	3,197	-	-	-	-	-	-
733	Contractual Services - Legal	7	-	-	-	-	-	-
734	Contractual Services - Mgt. Fees	-	-	-	-	-	-	-
735	Contractual Services - Testing	-	-	-	-	-	-	-
736	Contractual Services - Other	2,054	257	257	257	257	257	257
741	Rental of Building/Real Property	103	-	-	-	-	-	-
742	Rental of Equipment	-	-	-	-	-	-	-
750	Transportation Expenses	5,091	636	636	636	636	636	636
756	Insurance - Vehicle	-	-	-	-	-	-	-
757	Insurance - General Liability	9,694	-	-	-	-	-	-
758	Insurance - Workman's Comp.	-	-	-	-	-	-	-
759	Insurance - Other	2,129	266	266	266	266	266	266
760	Advertising Expense	-	-	-	-	-	-	-
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	14,419	-	-	-	-	-	-
767	Regulatory Commission Exp.-Other	504	-	-	-	-	-	-
770	Bad Debt Expense	386	-	-	-	-	-	-
775	Miscellaneous Expenses	49,251	6,156	6,156	6,156	6,156	6,156	6,156
Total Wastewater Utility Expenses		\$ 298,069	\$ 42,341	\$ 22,703	\$ 42,341	\$ 22,703	\$ 56,742	\$ 22,703

UTILITY NAME: CYPRESS LAKES UTILITIES INC

YEAR OF REPORT 31-Dec-15
-----------------------------

SYSTEM NAME / COUNTY : Polk County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	.7 CUSTOMER ACCOUNTS EXPENSE	.8 ADMIN. & GENERAL EXPENSES	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE
(a)	(b)	(j)	(k)	(l)	(m)	(n)	(o)
701	Salaries and Wages - Employees	\$ 6,415	\$ 21,180	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders	-	3,765	-	-	-	-
704	Employee Pensions and Benefits	2,093	8,139	-	-	-	-
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power	-	-	-	-	-	-
716	Fuel for Power Purchased	-	-	-	-	-	-
718	Chemicals			-	-	-	-
720	Materials and Supplies	2,002	2,002	-	-	-	-
731	Contractual Services-Engineering	-	(0)	-	-	-	-
732	Contractual Services - Accounting	-	3,197	-	-	-	-
733	Contractual Services - Legal	-	7	-	-	-	-
734	Contractual Services - Mgt. Fees	-	-	-	-	-	-
735	Contractual Services - Testing	-	-	-	-	-	-
736	Contractual Services - Other	257	257	-	-	-	-
741	Rental of Building/Real Property	-	103	-	-	-	-
742	Rental of Equipment	-	-	-	-	-	-
750	Transportation Expenses	636	636	-	-	-	-
756	Insurance - Vehicle	-	-	-	-	-	-
757	Insurance - General Liability	-	9,694	-	-	-	-
758	Insurance - Workman's Comp.	-	-	-	-	-	-
759	Insurance - Other	266	266	-	-	-	-
760	Advertising Expense		-				
766	Regulatory Commission Expenses - Amortization of Rate Case Expense		14,419				
767	Regulatory Commission Exp.-Other	-	504	-	-	-	-
770	Bad Debt Expense	386					
775	Miscellaneous Expenses	6,156	6,156	-	-	-	-
Total Wastewater Utility Expenses		\$ 18,211	\$ 70,325	\$ -	\$ -	\$ -	\$ -

UTILITY NAME:

CYPRESS LAKES UTILITIES INC

**YEAR OF REPORT**  
31-Dec-15

SYSTEM NAME / COUNTY :

CYPRESS LAKES / POLK

**CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS**

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,994	1,994
5/8"	Displacement	1.0	3	3
3/4"	Displacement	1.5		0
1"	Displacement	2.5	1	3
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0		0
3"	Displacement	15.0		0
3"	Compound	16.0		0
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0		0
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Wastewater System Meter Equivalents				2,005

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  

$$ERC = ( \text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.  
 Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

**NOTE:** Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

36.381/365/280=356ERC's

UTILITY NAME: CYPRESS LAKES UTILITIES INC

<b>YEAR OF REPORT</b> 31-Dec-15
------------------------------------

SYSTEM NAME / COUNTY : CYPRESS LAKES / POLK

**WASTEWATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	<u>0.190 mgd</u>	<u>          </u>	<u>          </u>
Basis of Permit Capacity (1)	<u>TMADF</u>	<u>          </u>	<u>          </u>
Manufacturer	<u>Poured-In-Place &amp; Tube Tanks</u>	<u>          </u>	<u>          </u>
Type (2)	<u>Ext. Aeration</u>	<u>          </u>	<u>          </u>
Hydraulic Capacity	<u>0.190 mgd</u>	<u>          </u>	<u>          </u>
Average Daily Flow	<u>0.100 mgd</u>	<u>          </u>	<u>          </u>
Total Gallons of Wastewater Treated	<u>36.381 mg</u>	<u>          </u>	<u>          </u>
Method of Effluent Disposal	<u>Golf Course Irrigation</u>	<u>          </u>	<u>          </u>

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit  
(i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: CYPRESS LAKES UTILITIES INC

**YEAR OF REPORT**  
**31-Dec-15**

SYSTEM NAME / COUNTY : CYPRESS LAKES / POLK

**OTHER WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs\* now being served 1,205

2. Maximum number of ERCs\* which can be served 1,205

3. Present system connection capacity (in ERCs\*) using existing lines 1,650

4. Future connection capacity (in ERCs\*) upon service area buildout 1,650

5. Estimated annual increase in ERCs\* 10

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system  
2015: Overhauled all process blowers and digester blowers at the Cypress Lakes WWTP.

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. Cypress Lakes Golf Course - 0.100 mgd

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? N/A  
If so, when? N/A

9. Has the utility been required by the DEP or water management district to implement reuse? N/A  
If so, what are the utility's plans to comply with this requirement? N/A

10. When did the company last file a capacity analysis report with the DEP? 2008

11. If the present system does not meet the requirements of DEP rules:  
a. Attach a description of the plant upgrade necessary to meet the DEP rules.  
b. Have these plans been approved by DEP? \_\_\_\_\_  
c. When will construction begin? \_\_\_\_\_  
d. Attach plans for funding the required upgrading.  
e. Is this system under any Consent Order with DEP? No

12. Department of Environmental Protection ID # FLA 013123

\* An ERC is determined based on the calculation on S-11.

Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations

<b>YEAR OF REPORT</b>
31-Dec-15

**UTILITY NAME:** **CYPRESS LAKES UTILITIES INC**

	(A)	(B)	(C)	(D)
Accounts		Gross Wastewater Revenues per Sch S-9	Gross Wastewater Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:				
Total Flat-Rate Revenues		-	4,267	(4,267)
Total Measured Revenues		649,261	649,261	(0)
Revenues from Public Authorities		-		
Revenues from Other Systems		-		
Interdepartmental Revenues		-		
Total Other Wastewater Revenues		8,906	2,090	6,816
Reclaimed Water Sales				
Total Wastewater Operating Revenue		658,167	655,618	2,549
Less: Expense for Purchased Wastewater from FPSC Regulated Utility				
Net Wastewater Operating Revenues		658,167	655,618	2,549