

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$150,000 Each)

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OCT 28 1999

Florida Public Service Commission
Division of Water and Wastewater

ANNUAL REPORT

OF

CHC VII, LTD.

Exact Legal Name of Respondent

609-W 525-S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



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DIVISION OF
WATER AND SEWER
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PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1998

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FINANCIAL SECTION

REPORT OF

CHC VII, LTD.

(EXACT NAME OF UTILITY)

Post Office Box 5252 Lakeland, Florida 33807-5252	5015 South Florida Avenue, Suite 200 Lakeland, Florida 33813-2562
Mailing Address	Street Address County

Telephone Number (491) 647-1581

Date Utility First Organized 1986

Check the business entity of the utility as filed with the Internal Revenue Service:

☐ Individual
 ☐ Sub Chapter S Corporation
 ☐ 1120 Corporation
 ☒ Partnership

Name, Address and phone where records are located: 5015 South Florida Avenue, Suite 200
Lakeland, Florida 33813-2562

Name of subdivisions where services are provided: Swiss Golf & Tennis Club Mobile Home Park
Hidden Golf Mobile Home Park

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: Todd Maxwell	President of General Partner	5015 S. Florida Avenue Lakeland, FL 33813	
Person who prepared this report: Norman F. Mears Rhema Business Services, Inc.	Consultant	1344 Vickers Drive Tallahassee, FL 32303	
Officers and Managers: Todd Maxwell	President of General Partner	5015 S. Florida Avenue Lakeland, FL 32813	\$ 0
			\$
			\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
Century Realty Funds, Inc.	10	5015 S. FL Av., Lakeland	\$ 0
Raymond Moats	8	5015 S. FL Av., Lakeland	\$ 0
T & A Investments, Inc.	82	5015 S. FL Av., Lakeland	\$ 0
			\$
			\$
			\$

UTILITY NAME: CHC VII, LTD.YEAR OF REPORT
DECEMBER 3 1998

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ _____	\$ _____	\$ _____	\$ 156,093
Commercial_____		_____	_____	_____	44,647
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues_____		_____	_____	_____	0
Other (Specify)_____		_____	_____	_____	_____
Total Gross Revenue_____		\$ 0	\$ 0	\$ _____	\$ 200,740
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 145,357	\$ 184,089	\$ _____	\$ 329,446
Depreciation Expense_____	F-5	17,218	65,733	_____	82,951
CIAC Amortization Expense_____	F-8	0	0	_____	0
Taxes Other Than Income_____	F-7	752	1,023	_____	1,775
Income Taxes_____	F-7	0	0	_____	0
Total Operating Expense		\$ 163,327	250,845	_____	\$ 414,172
Net Operating Income (Loss)		\$ (163,327)	\$ (250,845)	\$ _____	\$ (213,432)
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ 3,380,626
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ 1,481,878
Interest Expense_____		_____	_____	_____	1,160,971
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ (163,327)	\$ (250,845)	\$ _____	\$ 524,345

UTILITY NAME: CHC VII, LTD.YEAR OF REPORT
DECEMBER 31, 1998

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 1,990,260	\$ <u>First</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-3	995,258	<u>Year</u>
			<u>Reporting</u>
Net Utility Plant -----		\$ 995,002	\$ -----
Cash -----		58,266	-----
Customer Accounts Receivable (141) -----			-----
Other Assets (Specify): -----		6,379,218	-----
Non-utility Property, Net (121,122) -----		5,152,399	-----
Accounts Receivable Assoc Cos (145) -----		1,509,609	-----
Misc. Current & Accrued Assets (174) -----			-----

Total Assets -----		\$ 14,094,494	\$ -----
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	-----	-----
Preferred Stock Issued (204) -----	F-6	-----	-----
Other Paid in Capital (211) -----		-----	-----
Retained Earnings (215) -----	F-6	-----	-----
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6	(2,881,313)	-----
Total Capital -----		\$ (2,881,313)	\$ -----
Long Term Debt (224) -----	F-6	\$ 16,276,669	\$ -----
Accounts Payable (231) -----		12,557	-----
Notes Payable (232) -----		-----	-----
Customer Deposits (235) -----		610	-----
Accrued Taxes (236) -----		-----	-----
Other Liabilities (Specify) -----		685,971	-----
Misc Current & Accrued Liabilities (241) -----		-----	-----
		-----	-----
Advances for Construction -----		-----	-----
Contributions in Aid of Construction - Net (271-272) -----	F-8	0	-----
Total Liabilities and Capital -----		\$ 14,094,494	\$ -----

UTILITY NAME: CHC VII, LTD.YEAR OF REPORT
DECEMBER 31, 1998

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)_____	\$ <u>460,083</u>	\$ <u>1,530,177</u>	\$ _____	\$ <u>1,990,260</u>
Construction Work in Progress (105)_____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant_____	\$ <u>460,083</u>	\$ <u>1,530,177</u>	\$ <u>0</u>	\$ <u>1,990,260</u>

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	A/D & CIAC AM Other Than Reporting Systems	Total
Balance First of Year_____	\$ <u>197,561</u>	\$ <u>714,746</u>	\$ _____	\$ <u>912,307</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account_____	\$ <u>17,160</u>	\$ <u>65,701</u>	\$ _____	\$ <u>82,861</u>
Salvage_____	_____	_____	_____	_____
Other Credits (specify)_____	_____	_____	_____	_____
Amort Accts 301/302 351/352	<u>58</u>	<u>32</u>	_____	<u>90</u>
Total Credits_____	\$ <u>17,218</u>	\$ <u>65,733</u>	\$ _____	\$ <u>82,951</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired_____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal_____	_____	_____	_____	_____
Other debits (specify)_____	_____	_____	_____	_____
Total Debits_____	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Balance End of Year_____	\$ <u>214,779</u>	\$ <u>780,479</u>	\$ _____	\$ <u>995,258</u>

UTILITY NAM : CHC VII, LTD.

YEAR OF REPORT DECEMBER 31, 1998

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	N/A	N/A
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ N/A	\$ N/A
Changes during the year (Specify): _____ _____ _____	_____ _____ _____	_____ _____ _____
Balance end of year _____	\$ _____	\$ _____

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ N/A	\$ (3,405,658)
Changes during the year (Specify): Net Income (Loss) _____ _____ _____	_____ _____ _____	524,345 _____ _____
Balance end of year _____	\$ _____	\$ (2,881,313)

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
Nations Bank 10/23/98 08/23/04	6.85	_____	\$ 15,751,255
Nations Bank 1.2	_____	_____	525,414
_____	_____	_____	_____
Total _____	_____	_____	\$ 16,276,669

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
1. Balance first of year_____	\$ 0	\$ 0	\$ _____	\$ 0
Add Accruals charged:				
State ad valorem tax_____	\$ _____	\$ _____	\$ _____	\$ 0
Local property tax_____	447	718	_____	1,165
Federal income tax_____	_____	_____	_____	_____
State income tax_____	_____	_____	_____	610
Regulatory assessment fee_____	305	305	_____	_____
Other (Specify)_____	_____	_____	_____	_____
2. Total Taxes Accrued_____	\$ 752	\$ 1,023	\$ _____	\$ 1,775
Deduct Taxes Paid:				
State ad valorem tax_____	\$ _____	\$ _____	\$ _____	\$ 1,165
Local property tax_____	447	718	_____	_____
Federal income tax_____	_____	_____	_____	_____
State income tax_____	_____	_____	_____	0
Regulatory assessment fee_____	_____	_____	_____	_____
Other (Specify)_____	_____	_____	_____	_____
3. Total Taxes Paid_____	\$ 447	\$ 718	\$ _____	\$ 1,165
4. Balance end of year_____	\$ 305	\$ 305	\$ _____	\$ 610
(1 + 2 - 3 = 4)				

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Century Realty Funds, Inc.	\$ 11,693	\$ 12,145	Payroll
Robert Byrd	\$ _____	\$ 932	Maintenance
Jerome Coryell	\$ 179	\$ 345	Maintenance
Florida Ecological Labs	\$ 100	\$ 2,090	Testing
Mann Septic	\$ _____	\$ 19,698	Sludge Removal
Rhema Busines Services	\$ 1,036	\$ 1,482	Regulatory Consulting
Utilities Underground	\$ _____	\$ 2,295	Repairs
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME CHC VII, LTD.

YEAR OF REPORT
DECEMBER 3 1998

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ <u>N/A</u>	<u>100.00</u> %		<u>N/A</u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order approving AFUDC rate:	_____

UTILITY NAME CHC VII, LTD.

SCHEDULE "B"

Class of Capital (a)	Per Book Balance (b)	on-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>N/A</u>

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**WATER
OPERATING
SECTION**

UTILITY NAME: CHC VII, LTD.YEAR OF REPORT
DECEMBER 31 1998

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ 500	\$ _____	\$ _____	\$ 500
302	Franchises_____	2,036	_____	_____	2,036
303	Land and Land Rights_____	11,313	_____	_____	11,313
304	Structures and Improvements_____	10,314	_____	_____	10,314
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	20,546
307	Wells and Springs_____	20,546	_____	_____	_____
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	19,411
309	Supply Mains_____	19,411	_____	_____	13,773
310	Power Generation Equipment_____	13,773	_____	_____	_____
311	Pumping Equipment_____	_____	_____	_____	6,446
320	Water Treatment Equipment_____	6,446	_____	_____	_____
330	Distribution Reservoirs and Standpipes_____	10,241	_____	_____	10,241
331	Transmission and Distribution Lines_____	148,686	_____	_____	148,686
333	Services_____	67,693	_____	_____	67,693
334	Meters and Meter Installations_____	129,787	_____	_____	129,787
335	Hydrants_____	18,715	_____	_____	18,715
339	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
340	Office Furniture and Equipment_____	_____	_____	_____	_____
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	622	_____	_____	622
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____	_____
	Total Water Plant_____	\$ 460,083	\$ 0	\$ 0	\$ 460,083

UTILITY NAME: CHC VII, LTD.

YEAR OF REPORT
DECEMBER 31, 1993

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	28	0 %	3.57 %	\$ 4,232	\$	\$ 368	\$ 4,600
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	27	0 %	3.7 %	8,752		761	9,513
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains	32	0 %	3.13 %	6,981		607	7,588
310	Power Generating Equipment	17	0 %	5.88 %	9,315		810	10,125
311	Pumping Equipment		%	%				
320	Water Treatment Equipment	17	0 %	5.88 %	4,359		379	4,738
330	Distribution Reservoirs & Standpipes	33	0 %	3.03 %	3,565		310	3,875
331	Trans. & Dist. Mains	38	0 %	2.63 %	45,000		3,913	48,913
333	Services	35	0 %	2.86 %	22,241		1,934	24,175
334	Meter & Meter Installations	17	0 %	5.88 %	87,515		7,610	95,125
335	Hydrants	40	0 %	2.5 %	5,382		468	5,850
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment		%	%				
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 197,342	\$ 0	\$ 17,160	\$ 214,502 *

* This amount should tie to Sheet F-5.

UTILITY NAME: CHC VII, LTD.

YEAR OF REPORT
DECEMBER 3 1998

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 26,341
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	4,612
604	Employee Pensions and Benefits	
610	Purchased Water	21,832
615	Purchased Power	
616	Fuel for Power Production	2,675
618	Chemicals	3,733
620	Materials and Supplies	
630	Contractual Services:	25,950
	Operator and Management	335
	Testing	22,496
	Other	530
640	Rents	
650	Transportation Expense	5,645
655	Insurance Expense	
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	31,208
675	Miscellaneous Expenses	
	Total Water Operation And Maintenance Expense	\$ 145,357 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
5/8"	D	1.0	873	873	873.0
3/4"	D	1.5			
1"	D	2.5	4	4	4.0
1 1/2" 1 1/4"	D,T	5.0	2	2	2.0
2"	D,C,T	8.0	1	1	1.0
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
4"	D,C	25.0			
4"	T	30.0			
6"	D,C	50.0			
6"	T	62.5			
Other (Specify):					
Unmetered Customers					
Total			880	880	880.0

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: CHC VII, LTD.

YEAR OF REPORT
DECEMBER 31, 1998

SYSTEM NAME: Swiss Golf and Hidden Golf

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January		7,133		7,133	16,424
February		5,396		5,396	957
March		7,949		7,949	2,146
April		12,771		12,771	18,273
May		15,851		15,851	8,951
June		19,721		19,721	11,376
July		13,781		13,781	27,654
August		14,739		14,739	8,110
September		7,162		7,162	1,508
October		14,791		14,791	24,005
November		18,560		18,560	10,513
December		10,330		10,330	2,368
Total for Year	0	148,184	0	148,184	132,285

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	6"	9,060	0	0	9,060
PVC	4"	1,740	0	0	1,740
PVC	2"	8,760	0	0	8,760

UTILITY NAME: CHC VII, LTD.

YEAR OF REPORT
DECEMBER 31, 1998

SYSTEM NAME: Swiss Golf and Hidden Golf

WELLS AND WELL PUMPS
(If Available)

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	Main Well	Aux. Well		
Types of Well Construction and Casing _____				

Depth of Wells _____	546'			
Diameters of Wells _____	12"			
Pump - GPM _____				
Motor - HP _____				
Motor Type * _____				
Yields of Wells in GPD _____	779,040	810,720		
Auxiliary Power _____	No	Diesel w/ GM Power Take-off		
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	Steel			
Capacity of Tank _____	20,000 Gals.			
Ground or Elevated _____	Ground			

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	N/A			
Type _____				
Rated Horsepower _____				
Pumps				
Manufacturer _____	N/A			
Type _____				
Capacity in GPM _____				
Average Number of Hours Operated Per Day _____				
Auxiliary Power _____				

UTILITY NAME: CHC VII, LTD.

YEAR OF REPORT
DECEMBER 31, 1998

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Gals. per day of source	779,040	810,720	
Type of Source	Ground	Ground	

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type	Primary		
Make			
Gals. per day capacity	810,720		
High service pumping			
Gallons per minute	0		
Reverse Osmosis	0		
Lime Treatment			
Unit Rating	0		
Filtration			
Pressure Sq. Ft.	0		
Gravity GPD/Sq.Ft.	0		
Disinfection			
Chlorinator			
Ozone	0		
Other	0		
Auxiliary Power	Detroit Diesel		

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.	
1. Present ERCs * now being served	2,316
2. Maximum ERCs ** that system can efficiently serve	100%
3. Present system connection capacity (in ERC's) using existing lines	0
4. Future connection capacity (in ERC's) upon service area buildout	None
5. Estimated annual increase in ERCs *	24 Hydrants
6. List fire fighting facilities and capacities (including number of fire hydrants)	
7. List percent of certificated area where service connections are installed (total for each county)	100%
8. What is the current need for system upgrading and/or expansion?	None
9. What are plans for future system upgrading and/or expansion?	None
10. Have questions 8 and 9 been discussed with an engineer? (if so, state name and address)	
Yes. I.D. King, P.E.	
11. Has an application for a construction permit been filed with the DEP? (If so, explain)	
N/A	
12. Department of Environmental Protection ID #	None Required
Water Management District ID #	207187.05
* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day	
** Total Plant Capacity / 350 gallons	

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: CHC VII, LTD.YEAR OF REPORT
DECEMBER 31, 1998

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization_____	\$ 400	\$ _____	\$ _____	\$ 400
352	Franchises_____	2,292	_____	_____	2,292
353	Land and Land Rights_____	18,166	_____	_____	18,166
354	Structures and Improvements_____	50,863	_____	_____	50,863
360	Collection Sewers - Force_____	_____	_____	_____	_____
361	Collection Sewers - Gravity_____	342,408	_____	_____	342,408
362	Special Collecting Structures_____	_____	_____	_____	_____
363	Services to Customers_____	82,700	_____	_____	82,700
364	Flow Measuring Devices_____	_____	_____	_____	_____
365	Flow Measuring Installations_____	_____	_____	_____	_____
370	Receiving Wells_____	_____	_____	_____	_____
371	Pumping Equipment_____	300,198	_____	_____	300,198
380	Treatment and Disposal Equipment_____	693,086	_____	_____	693,086
381	Plant Sewers_____	40,064	_____	_____	40,064
382	Outfall Sewer Lines_____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
390	Office Furniture and Equipment_____	_____	_____	_____	_____
391	Transportation Equipment_____	_____	_____	_____	_____
392	Stores Equipment_____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
394	Laboratory Equipment_____	_____	_____	_____	_____
395	Power Operated Equipment_____	_____	_____	_____	_____
396	Communication Equipment_____	_____	_____	_____	_____
397	Miscellaneous Equipment_____	_____	_____	_____	_____
398	Other Tangible Plant_____	_____	_____	_____	_____
	Total Wastewater Plant_____	\$ 1,530,177	\$ 0	\$ 0	\$ 1,530,177 *

* This amount should tie to sheet F-5.

UTILITY NAME: CHC VII, LTD.

YEAR OF REPORT
DECEMBER 31, 1998

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	27	0 %	3.70 %	\$ 12,788	\$	\$ 1,498	\$ 14,286
360	Collection Sewers - Force	40	0 %	2.50 %	98,440		8,560	107,000
361	Collection Sewers - Gravity							
362	Special Collecting Structures							
363	Services to Customers	35	0 %	2.86 %	27,175		2,363	29,538
364	Flow Measuring Devices							
365	Flow Measuring Installations							
370	Receiving Wells							
371	Pumping Equipment	18	0 %	5.56 %	191,797		16,678	208,475
380	Treatment and Disposal Equipment	18	0 %	5.56 %	369,906		35,350	405,256
381	Plant Sewers	32	0 %	3.13 %	14,398		1,252	15,650
382	Outfall Sewer Lines							
389	Other Plant and Miscellaneous Equipment							
390	Office Furniture and Equipment							
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Totals				\$ 714,504	\$ 0	\$ 65,701	\$ 780,205 *

* This amount should tie to Sheet F-5.

UTILITY NAME: CHC VII, LTD.

YEAR OF REPORT DECEMBER 3 1998

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ 26,793
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	4,612
704	Employee Pensions and Benefits	
710	Purchased Wastewater Treatment	19,697
711	Sludge Removal Expense	9,652
715	Purchased Power	
716	Fuel for Power Production	8,220
718	Chemicals	14,547
720	Materials and Supplies	
730	Contractual Services:	25,950
	Operator and Management	6,267
	Testing	29,589
	Other	63
740	Rents	1,398
750	Transportation Expense	5,645
755	Insurance Expense	
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	
770	Bad Debt Expense	31,656
775	Miscellaneous Expenses	
	Total Wastewater Operation And Maintenance Expense	\$ 184,089 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
5/8"	D	1.0	873	873	873.0
3/4"	D	1.5			
1"	D	2.5	4	4	4.0
1 1/2" 1 1/4"	D,T	5.0	2	2	2.0
2"	D,C,T	8.0	1	1	1.0
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
4"	D,C	25.0			
4"	T	30.0			
6"	D,C	50.0			
6"	T	62.5			
Other (Specify):					
Unmetered Customers					
Total			880	880	880.0

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: CHC VII, LTD.

YEAR OF REPORT
DECEMBER 31, 1998

PUMPING EQUIPMENT

Lift Station Number	1	2	3	4	5	6	7
Make or Type and nameplate data on pump	F.G.	Concrete	Concrete	Concrete	Concrete	Concrete	Concrete
Year installed	1986	1986	1986	1986	1986	1986	1986
Rated capacity							
Size	5' Deep	10' Deep	12' 3" Deep	5' Dia.	11' Deep	11' Deep	11' 6" Deep
Power:							
Electric	Electric	Electric	Electric	Electric	Electric	Electric	Electric
Mechanical							
Nameplate data of motor							

SERVICE CONNECTIONS

Size (inches)	4"					
Type (PVC, VCP, etc.)	PVC					
Average length	12'					
Number of active service connections	815					
Beginning of year	815					
Added during year	0					
Retired during year	0					
End of year	815					
Give full particulars concerning inactive connections						

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains		
Size (inches)	8"				N/A		
Type of main	PVC						
Length of main (nearest foot)							
Beginning of year	28105						
Added during year	0						
Retired during year	0						
End of year	28105						

MANHOLES

Size (inches)	4'			
Type of Manhole	Brick			
Number of Manholes:				
Beginning of year	84			
Added during year	0			
Retired during year	0			
End of Year	84			

UTILITY NAME: CHC VII, LTD.

SYSTEM NAME: Swiss Golf and Hidden Golf

YEAR OF REPORT
DECEMBER 31, 1998

TREATMENT PLANT

Manufacturer_____	_____	_____	_____
Type_____	_____	_____	_____
"Steel" or "Concrete"_____	Concrete	_____	_____
Total Capacity_____	.176 MGD	_____	_____
Average Daily Flow_____	76,767	_____	_____
Effluent Disposal_____	On Site	_____	_____
Total Gallons of Wastewater treated_____	28,020,000	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer_____	N/A	_____	_____	_____	_____	_____
Capacity (GPM's)_____	_____	_____	_____	_____	_____	_____
Motor:						
Manufacturer_____	_____	_____	_____	_____	_____	_____
Horsepower_____	_____	_____	_____	_____	_____	_____
Power (Electric or Mechanical)_____	_____	_____	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater (000)	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site (000)
January_____	3,750	_____	3,750
February_____	3,670	_____	3,670
March_____	3,200	_____	3,200
April_____	2,470	_____	2,470
May_____	1,780	_____	1,780
June_____	1,450	_____	1,450
July_____	1,770	_____	1,770
August_____	1,480	_____	1,480
September_____	1,720	_____	1,720
October_____	1,990	_____	1,990
November_____	2,270	_____	2,270
December_____	2,470	_____	2,470
Total for year_____	28,020	None	28,020

If Wastewater Treatment is purchased, indicate the vendor:

N/A

UTILITY NAME: CHC VII, LTD.

YEAR OF REPORT
DECEMBER 31, 1998

SYSTEM NAME: Swiss Golf and Hidden Golf

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

1. Present ERCs * now being served _____ 274
2. Maximum ERCs ** that system can efficiently serve _____ 629
3. Present system connection capacity (in ERC's) using existing lines _____ 628
4. Future connection capacity (in ERC's) upon service area buildout _____ 0
5. Estimated annual increase in ERCs * _____ 0
6. State any plans and estimated completion dates for any enlargements of this system. _____
None
7. List percent of certificated area where service connections are installed (total for each county)
100%
8. If present systems do not meet the requirements of DEP Rule 62-4, Florida Administrative Code, submit the following: N/A
 - a. Evaluation of the present plant or plants in regard to meeting the DEP's rules.
 - b. Plans for funding and construction of the required upgrading.
 - c. Have these plans been coordinated with the DEP? _____
 - d. Do they concur? _____
 - e. When will construction begin? _____
9. Do you discharge effluent to surface waters? ___ No
10. Department of Environmental Protection ID # ___ DO-53-200395
Water Management District ID # _____ Not Required

* $ERC = (\text{Total Gallons Treated} / 365 \text{ days}) / 280 \text{ Gallons Per Day}$

Note: Total Gallons Treated includes both Wastewater treated and Purchased Wastewater Treatment.

** Total Plant Capacity / 280 gallons

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|---|----|--|
| YES
<input type="checkbox"/> | NO
<input checked="" type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>
---	---	---	---

Todd W. Moore
(signature of chief executive officer of the utility)

1. <input type="checkbox"/>	2. <input type="checkbox"/>	3. <input type="checkbox"/>	4. <input type="checkbox"/>
--------------------------------	--------------------------------	--------------------------------	--------------------------------

(signature of chief financial officer of the utility)

- Each of the four items must be certified YES or NO. Each item need not be certified by both officer. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.