

CLASS "A" OR "B"

WATER and/or WASTEWATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

RECEIVED

JUL 11 2000

Florida Public Service Commission
Division of Water and Wastewater

AquaSource Utility, Inc.

Exact Legal Name of Respondent

Various

Certificate Numbers

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1999

OFFICIAL COPY
DIVISION OF
WATER AND WASTEWATER
Do Not Remove From Office

Cronin, Jackson, Nixon & Wilson

CERTIFIED PUBLIC ACCOUNTANTS, P.A.

JAMES L. CARLSTEDT, C.P.A.
CHRISTINE R. CHRISTIAN, C.P.A.
JOHN H. CRONIN, JR., C.P.A.
ERIC M. DOAN, C.P.A.
ROBERT H. JACKSON, C.P.A.
ROBERT C. NIXON, C.P.A.
HOLLY M. TOWNER, C.P.A.
JOHN A. VANTREASE, C.P.A.
JAMES L. WILSON, C.P.A.

2560 GULF-TO-BAY BOULEVARD
SUITE 200
CLEARWATER, FLORIDA 33765-4419
(727) 791-4020
FACSIMILE
(727) 797-3402
e-Mail
cjnw@worldnet.att.net

July 5, 2000

Mr. Tim Devlin, Director
Division of Economic Regulation
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

BY FEDERAL EXPRESS

Re: AquaSource Utility, Inc.

Dear Mr. Devlin:

Enclosed are an original and two copies of the 1999 PSC Annual Report for AquaSource Utility, Inc.

An extension was previously granted to June 30, 2000.

Please contact me if you have any questions.

Very truly yours,

CRONIN, JACKSON, NIXON & WILSON



Robert C. Nixon

RCN/apf

Enclosures

cc: N. Guth (w/encl.)
A. Kappelar (w/encl.)
C. Loy (w/encl.)
W. C. Marsh (w/encl.)

00 JUL -6 AM 9:20
ECONOMIC REGULATION
FLORIDA PUBLIC SERVICE
COMMISSION

Cronin, Jackson, Nixon & Wilson

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cjmw@worldnet.att.net

July 5, 2000

Officers and Directors
AquaSource Utility, Inc.

We have compiled the 1999 Annual Report of AquaSource Utility, Inc. in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of AquaSource Utility, Inc. We have not audited or reviewed the report referred to above and, accordingly, do not express an opinion or any form of assurance on it.

This report is presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.

Cronin, Jackson, Nixon & Wilson

CRONIN, JACKSON, NIXON & WILSON

General Instructions

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which will create a permanent record, such as by typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule of the page with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. Water and wastewater system pages should be grouped together by system and all pages in the water and wastewater sections should be numbered consecutively at the bottom of the page where noted. For example, if the water system pages total 50 pages, they should be grouped by system and numbered from 1 to 50.
11. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
12. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
13. The report should be filled out in quadruplicate and the original and two copies returned by March 31 of the year following the date of the report. The report should be returned to

**Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility

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EXECUTIVE

SUMMARY

CERTIFICATION OF ANNUAL REPORT

YEAR OF REPORT December 31, 1999
--

UTILITY NAME: Jasmine Lakes Utilities Corp.

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--------------|-------------|--|
| YES
(X) | NO
() | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
(X) | NO
() | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
(X) | NO
() | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
(X) | NO
() | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified				
1. ()	2. ()	3. ()	4. ()	<div style="border-bottom: 1px solid black; display: inline-block; width: 80%;">N/A</div> <div style="font-size: small; margin-top: 5px;">(signature of the chief executive officer of the utility)</div>
1. (X)	2. (X)	3. (X)	4. (X)	<div style="border-bottom: 1px solid black; display: inline-block; width: 80%;"> </div> <div style="font-size: small; margin-top: 5px;">(signature of the chief financial officer of the utility)</div>

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

CERTIFICATION OF ANNUAL REPORT

UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT December 31, 1999

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--------------|-------------|--|
| YES
(X) | NO
() | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
(X) | NO
() | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
(X) | NO
() | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
(X) | NO
() | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

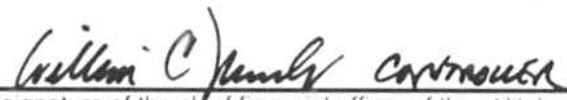
Items Certified

1. ()	2. ()	3. ()	4. ()
-------------	-------------	-------------	-------------

N/A

(signature of the chief executive officer of the utility)

1. (X)	2. (X)	3. (X)	4. (X)
-------------	-------------	-------------	-------------


 (signature of the chief financial officer of the utility)

Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT December 31, 1999

 AquaSource Utility, Inc.
 (Exact Name of Utility)

 County Various

List below the exact mailing address of the utility for which normal correspondence should be sent

 11100 Brittmore Park Drive
 Houston, Texas 77041

Telephone (713) 983-3000

e-Mail Address N/A

WEB Site N/A

Sunshine State One-Call of Florida, Inc. Member Number N/A

Name and address of person to whom correspondence concerning this report should be addressed

 Robert C. Nixon, CPA
 Cronin, Jackson, Nixon & Wilson, CPA's, PA
 2560 Gulf-to-Bay Blvd, Suite 200
 Clearwater, Florida 34625

Telephone (727) 791-4020

List below the address of where the utility's books and records are located

 11100 Brittmore Park Drive
 Houston, Texas 77041

Telephone (713) 983-3000

List below any groups auditing or reviewing the records and operations

Cronin, Jackson, Nixon and Wilson, CPA's

Date of original organization of the utility August 25, 1995

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual	Partnership	Sub S Corporation	1120 Corporation
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility

	Name	Percent Ownership
1.	AquaSource Utility, Inc.	100.0 %
2.		%
3.		%
4.		%
5.		%
6.		%
7.		%
8.		%
9.		%
10.		%

UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT
December 31, 1999

DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
William C. Marsh	Vice President/ Controller	AquaSource Utility, Inc.	All utility matters
Martin Freidman (850) 877-6555	Attorney	Rose, Sundstrom & Bentley	Legal matters
Robert Nixon (727) 791-4020	CPA	Cronin, Jackson, Nixon and Wilson, CPA's	Accounting and rate matters

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
 (2) Provide individual telephone numbers if the person is not normally reached at the company.
 (3) Name of company employed by if not on general payroll.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.**
- B. Public services rendered.**
- C. Major goals and objectives.**
- D. Major operating divisions and functions.**
- E. Current and projected growth patterns.**
- F. Major transactions having a material effect on operations.**

- A AquaSource Utilities was formed in 1998, and acquired several existing systems in various counties throughout the State as follows:
 - J Swiderski Utilities (Kings Cove (organized 1990) Water and Wastewater, Summit Chase & Tavares Ridge (organized 1990), Water and Wastewater, and 48 Estates (organized 1990)), Water Only), Lake County
 - Rotunda Utilities (Organized 1957), Charlotte County, Water and Wastewater
 - Village Water (organized 1972), Polk County, Water and Wastewater
 - Lake Josephine (organized 1979), Highlands County, Water Only
 - South Seas (organized 1975), Lee County, Wastewater Only
- B AquaSource Utilities, Inc., provides water and wastewater services as listed in Item A (above)
- C AquaSource Utilities is dedicated to providing quality water and wastewater services to its customers while earning a fair return of investment for its shareholders.
- D The major operating divisions, and services provided are listed in Item A (above)
- E Current growth is static, and future growth patterns are uncertain.
- F During 1998, the Utilities listed in Item A (above), were acquired except for the Swiderski utilities (1/99) and Lake Josephine (6/99).

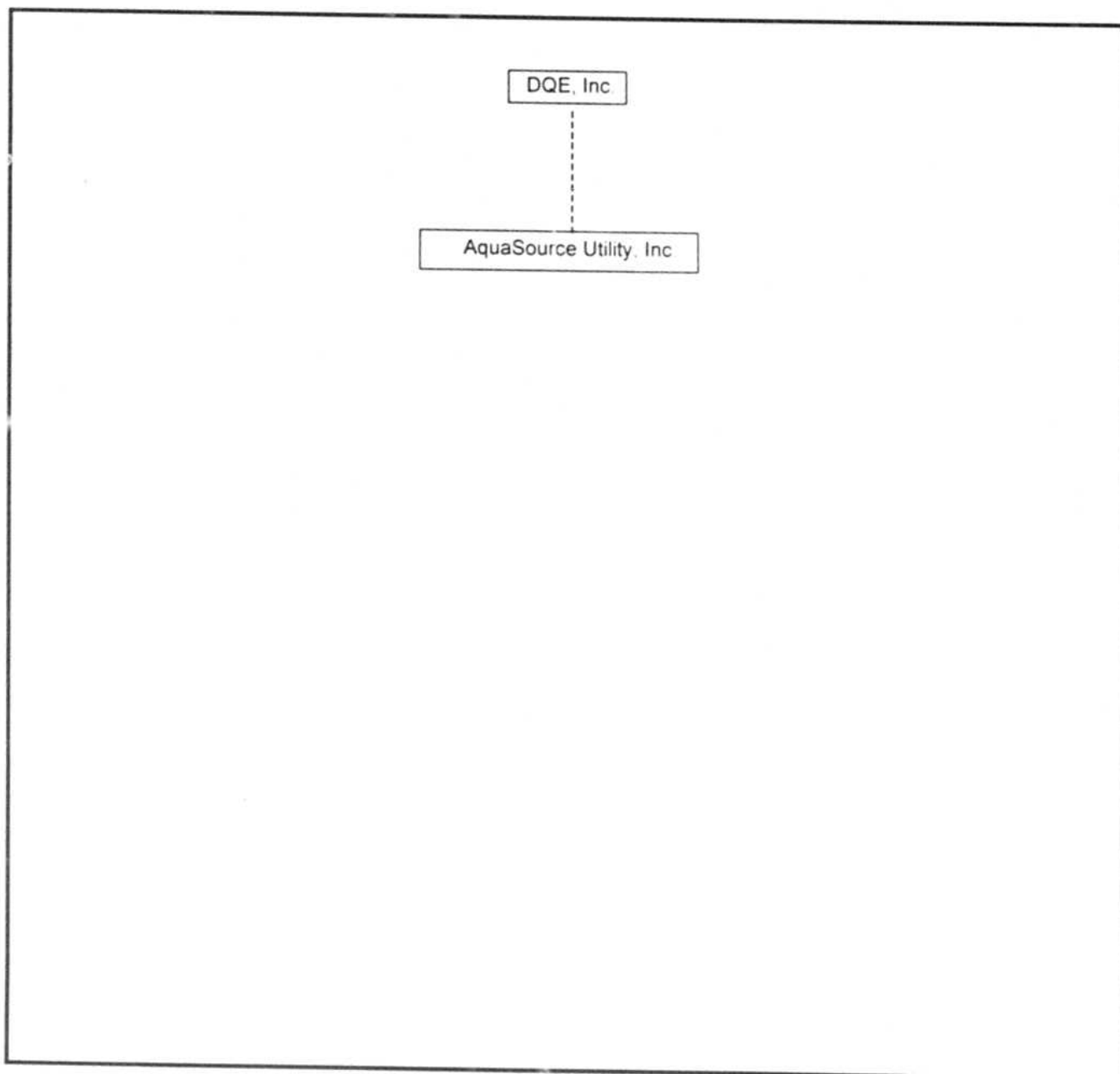
UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT
December 31, 1999

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/99

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b)



UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT
December 31, 1999

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
Donald J. Clayton	President	1 %	\$ None
James A. Lahtinen	Vice President	1 %	\$ None
Martin J. Stanek	Secretary	1 %	\$ None
William C. Marsh	Controller	1 %	\$ None
Carey A. Thomas	Vice President/Asst Secretary	1 %	\$ None
Renee J. Cypher	Assistant Secretary	1 %	\$ None
		%	\$
		%	\$
		%	\$

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as an director from the respondent			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
Donald J. Clayton	Director	1	\$ None
			\$
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT
December 31, 1999

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, and other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
None		\$	

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT December 31, 1999
--

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Donald J. Clayton James A. Lahtinen Martin J. Stanek William C. Marsh Carey A. Thomas Renee J. Cypher	Executive Executive Executive Executive Executive Executive	President Vice President Secretary Controller Vice President/Asst Sec Assistant Secretary	AquaSource Utility, Inc 11100 Brittmore Park Dr Houston, TX 77041 Same Same Same

YEAR OF REPORT
December 31, 1999

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

E-9

UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT
December 31, 1999

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 - management, legal and accounting services
 - computer services
 - engineering & construction services
 - repairing and servicing of equipment
 - material and supplies furnished
 - leasing of structures, land and equipment
 - rental transactions
 - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased or (S)old (d)	AMOUNT (e)
Aquasource, Inc.	Management, accounting, supervision, labor	Open	P	\$ 344,395

YEAR OF REPORT
December 31, 1999

FINANCIAL SECTION

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 20,156,989	\$ 21,190,994
108-110	Less: Accumulated Depreciation and Amortization	F-8	(5,853,211)	(5,384,367)
Net Plant			14,303,778	15,806,627
114-115	Utility Plant Acquisition Adjustments (Net)	F-7	11,600,833	
116*	Other Plant Adjustments (specify)			
Total Net Utility Plant			25,904,611	15,806,627
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ 3,217,411	\$ 1,151,251
122	Less: Accumulated Depreciation and Amortization		576,993	670,469
Net Nonutility Property			2,640,418	480,782
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property and Investments				
CURRENT AND ACCRUED ASSETS				
131	Cash		5,000	23,580
132	Special Deposits	F-9		
133	Other Special Deposits	F-9		230
134	Working Funds			
135	Temporary Cash Investments			7,753
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts	F-11	352,104	67,045
145	Accounts Receivable from Associated Companies	F-12	1,641,675	1,402
146	Notes Receivable from Associated Companies	F-12		
151-153	Materials and Supplies			27,154
161	Stores Expense			
162	Prepayments		180	27,670
171	Accrued Interest and Dividends Receivable			
172*	Rents Receivable			
173*	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		34,944
Total Current and Accrued Assets			1,998,959	189,778

* Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13		
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey and Investigation Charges			
184	Clearing Accounts			
185*	Temporary Facilities			
186	Misc. Deferred Debits	F-14	133,223	130,362
187*	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
Total Deferred Debits			133,223	130,362
TOTAL ASSETS AND OTHER DEBITS			\$ 30,677,211	\$ 16,607,549

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 21,812	\$ 21,812
204	Preferred Stock Issued	F-15		
202,205*	Capital Stock Subscribed			
203,206*	Capital Stock Liability for Conversion			
207*	Premium on Capital Stock			
209*	Reduction in Par or Stated Value of Capital Stock			
210*	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid-in Capital		23,703,363	11,612,616
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings (Deficit)	F-16	(142,175)	(3,726,476)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			(58,132)
Total Equity Capital			23,583,000	7,849,820
LONG TERM DEBT				
221	Bonds	F-15		
222*	Reacquire Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17		662,379
Total Long Term Debt				662,379
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		93,215	31,207
232	Notes Payable	F-18		217,952
233	Accounts Payable to Associated Co.	F-18	418,037	223,368
234	Notes Payable to Associated Co.	F-18		488,329
235	Customer Deposits		177,761	128,132
236	Accrued Taxes		651,667	213,577
237	Accrued Interest	F-19		(2,174)
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities	F-20	2,599	15,238
Total Current and Accrued Liabilities			1,343,279	1,315,629

* Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium on Debt	F-13		
252	Advances for Construction	F-20		
253	Other Deferred Credits (Contributed Taxes)	F-21		1,431,635
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits				1,431,635
OPERATING RESERVES				
261	Property Insurance Reserve			
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves				
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	7,022,094	6,378,129
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(1,271,162)	(1,030,043)
Total Net C.I.A.C.			5,750,932	5,348,086
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation			
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accum. Deferred Income Taxes				
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 30,677,211	\$ 16,607,549

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 9,574,659	\$ 9,083,213
	Less			
	Nonused and Useful Plant (1)			
108.1	Accumulated Depreciation	F-8	2,875,616	2,977,595
110.1	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22	4,225,125	2,796,969
252	Advances for Construction	F-20		
Subtotal			2,473,918	3,308,649
272	Add			
	Accumulated Amortization of Contributions in Aid of Construction	F-22	679,651	591,511
Subtotal			3,153,569	3,900,160
114	Plus or Minus			
	Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		139,186	129,849
	Other (Specify)			
	Completed Construction not Classified		-	-
RATE BASE			\$ 3,292,755	\$ 4,030,009
NET UTILITY OPERATING INCOME			\$ 257,141	\$ 459,537
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			7.81 %	11.40 %

NOTES:

- (1) Estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Method.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (1) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (2) (d)	WEIGHTED COST [c x d] (e)
Common Equity	\$ 15,716,410	94.94 %	8.93 %	8.48 %
Preferred Stock		%	- %	%
Long Term Debt	440,166	2.66 %	8.74 %	0.2325 %
Customer Deposits	152,947	0.92 %	6.00 %	0.0552 %
Tax Credits - Zero Cost		%	- %	%
Tax Credits - Weighted Cost		%	- %	%
Deferred Income Taxes		%	- %	%
Other (Explain)		%	- %	%
Notes Payable - Assoc Co	244,165	1.46 %	8.00 %	0.1168 %
Total	\$ 16,553,687	99.98 %		8.88 %

(1) Should equal amounts on Schedule F-6, Column (g).

(2) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established
The current leverage formula is being used pending receipt of the transfer order
Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity: Unknown %
Commission order approving Return on Equity: Unknown

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING THE YEAR

Current Commission approved AFUDC rate: None %
Commission order approving AFUDC rate: _____

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 4,311,832	\$ 4,284,435
469 530	Less: Guaranteed Revenue and AFPI	F-3(b)		(375,402)
Net Operating Revenues			4,311,832	3,909,033
401	Operating Expenses	F-3(b)	2,636,629	2,152,284
403	Depreciation Expense	F-3(b)	664,288	682,565
	Less: Amortization of CIAC	F-22	(155,857)	(241,119)
Net Depreciation Expense			508,431	441,446
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)	11,870	
408	Taxes Other Than Income	W/S-3	469,898	510,558
409	Current Income Taxes	W/S-3	6,323	463,469
410 10	Deferred Federal Income Taxes	W/S-3		
410 11	Deferred State Income Taxes	W/S-3		
411 10	Provision for Deferred Income Taxes - Credit	W/S-3		
412 10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412 11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			3,633,151	3,567,757
Net Utility Operating Income			678,681	341,276
469/530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		375,402
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property		483,768	(12,326)
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			1,162,449	704,352

* For each account, column e should agree with columns f, g + h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3* (f)	SEWER SCHEDULE S-3* (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 1,993,070	\$ 2,291,365	N/A
(227,349)	(148,053)	
1,765,721	2,143,312	-
1,113,490	1,038,794	
366,849	315,716	
(156,550)	(84,569)	
210,299	231,147	-
261,219	249,339	
150,921	312,548	
1,735,929	1,831,828	
29,792	311,484	
227,349	148,053	
(12,326)		
244,815	459,537	N/A

* Total of Schedules W-3/S-3 for all rate groups

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR (e)
Total Utility Operating Income [from Page F-3(a)]			\$ 1,162,449	\$ 704,352
OTHER INCOME AND DEDUCTIONS				
415	Revenues From Merchandising, Jobbing and Contract Deductions			
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income		98,914	975
421	Miscellaneous Nonutility Revenue		13,932	
426	Miscellaneous Nonutility Expenses		(200,109)	(725,586)
Total Other Income and Deductions			(87,263)	(724,611)
TAXES APPLICABLE TO OTHER INCOME				
408 20	Taxes Other Than Income			
409 20	Income Taxes			
410 20	Provision for Deferred Income Taxes			
411 20	Provision for Deferred Income Taxes - Credit			
412 20	Investment Tax Credits - Net			
412 30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable to Other Income				
INTEREST EXPENSE				
427	Interest Expense	F-19	781,817	7,201
428	Amortization of Debt Discount & Expense	F-13	172,847	
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			954,664	7,201
EXTRAORDINARY ITEMS				
433	Extraordinary Income			
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items				
NET INCOME			120,522	(27,460)

Explain Extraordinary Income:

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

CLASS OF CAPITAL (a)	SIMPLE AVERAGE PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURIS. ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS (e)	CAPITAL STRUCTURE USED FOR AFUDC CALCULATION (f)
Common Equity	\$ 15,716,410	\$ -	\$ -	\$ -	\$ 15,716,410
Preferred Stock	-				
Long Term Debt	440,166				440,166
Customer Deposits	152,947				152,947
Tax Credits - Zero Cost					
Tax Credits - Weighted Cost					
Deferred Income Taxes					
Other (Explain):					
Notes Payable - Assoc Co	244,165				244,165
Total	\$ 16,553,687	\$ -	\$ -	\$ -	\$ 16,553,687

(1) Explain below all adjustments made in Columns (e) and (f)

UTILITY PLANT
ACCOUNTS 101 - 106

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts Utility Plant In Service	\$ 9,574,659	\$ 9,083,213	N/A	\$ 18,657,872
102	Utility Plant Leased to Others				
103	Property Held for Future Use	551	140,841		141,392
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress	21,340	1,336,385		1,357,725
106	Completed Construction Not Classified				
Total Utility Plant		\$ 9,596,550	\$ 10,560,439	N/A	\$ 20,156,989

UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment				
	Kings Cove (Unrecognized)	\$ 43,164	\$ 64,446	\$ -	\$ 107,610
	Summit Chase (Unrecognized)	86,360	10,799		97,159
	Rotunda (Unrecognized)	4,765,053	6,531,693		11,296,746
	Village Water (Unrecognized)	127,626	392,356		519,982
	48 Estates (Unrecognized)	9,838	-		9,838
	Lake Josephine (Unrecognized)	139,585	-		139,585
	South Seas (Unrecognized)	-	36,811		36,811
Total Plant Acquisition Adjustment		\$ 5,171,626	\$ 7,036,105	\$ -	\$ 12,207,731
115	Accumulated Amortization				
	Kings Cove (Unrecognized)	\$ (2,158)	\$ (3,222)	\$ -	\$ (5,380)
	Summit Chase (Unrecognized)	(4,318)	(540)		(4,858)
	Rotunda (Unrecognized)	(238,253)	(326,585)		(564,838)
	Village Water (Unrecognized)	(6,381)	(19,618)		(25,999)
	48 Estates (Unrecognized)	(492)	-		(492)
	Lake Josephine (Unrecognized)	(3,490)	-		(3,490)
	South Seas (Unrecognized)	-	(1,841)		(1,841)
Total Accumulated Amortization		\$ (255,092)	\$ (351,806)	\$ -	\$ (606,898)
Total Acquisition Adjustments		\$ 4,916,534	\$ 6,684,299	\$ -	\$ 11,600,833

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$ 2,719,822	\$ 2,664,545	N/A	\$ 5,384,367
Credits during year:				
Accruals charged:				
to Account 108.1 (1)	366,849	315,716		682,565
to Account 108.2 (2)				
to Account 108.3 (2)				
Other Accounts (Specify)				
Salvage				
Other Credits (specify)				
Total credits	366,849	315,716		682,565
Debits during year:				
Book cost of plant retired	(66,474)			(66,474)
Cost of removal				
Other debits (specify)				
PSC Transfer audit adjustments	(144,581)	(2,666)		(147,247)
Total debits	(211,055)	(2,666)		(213,721)
Balance end of year	\$ 2,875,616	\$ 2,977,595	N/A	\$ 5,853,211

ACCUMULATED AMORTIZATION Account 110				
Balance first of year N/A	N/A	N/A	N/A	N/A
Credits during year:				
Accruals charged				
to Account 110.2 (2)				
Other Accounts (specify)				
Total credits				
Debits during year:				
Book cost of plant retired				
Other debits (specify)				
Total debits				
Balance end of year	N/A	N/A	N/A	N/A

- (1) Account 108 for Class B utilities.
(2) Not applicable for Class B utilities.
(3) Account 110 for Class B utilities.

REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCTS. 666 AND 766)

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (c)	AMOUNT (d)
None	\$ -	-	\$ -
Total	\$ -		\$ -

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121

Other items may be grouped by classes of property

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
Rotunda	\$ 1,151,251	\$ 1,485,976	\$ -	\$ 2,637,227
Lake Josephine	-	3,191		3,191
Total Nonutility Property	\$ 1,151,251	\$ 1,489,167	\$ -	\$ 2,640,418

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132) None	\$ -
Total Special Deposits	\$ -
OTHER SPECIAL DEPOSITS (Account 133) None	\$ -
Total Other Special Deposits	\$ -

UTILITY NAME: AquaSource Utility, Inc

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**INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123-127**

Report hereunder all investments and special funds carried in Accounts 123 through 127

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (ACCT. 123) N/A	\$ _____ -	\$ _____ -
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
Total Investment In Associated Companies		\$ _____ -
UTILITY INVESTMENTS (ACCT. 124) N/A	\$ _____ -	\$ _____ -
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
Total Utility Investments		\$ _____ -
OTHER INVESTMENTS (ACCT. 125) N/A	\$ _____ -	\$ _____ -
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
Total Other Investments		\$ _____ -
SPECIAL FUNDS (ACCTS. 126 & 127) N/A	\$ _____ -	\$ _____ -
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
Total Special Funds		\$ _____ -

ACCOUNTS AND NOTES RECEIVABLE - NET

ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141)		
Combined Water & Wastewater	\$ 337,154	
Wastewater	5,846	
Other		
Total Customer Accounts Receivable		\$ 343,000
OTHER ACCOUNTS RECEIVABLE (Acct 142)		
Deferred API fees	\$ 9,135	
Total Other Accounts Receivable		\$ 9,135
NOTES RECEIVABLE (Acct 144)		
	\$ -	
Total Notes Receivable		
Total Accounts and Notes Receivable		352,135
ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Account 143)		
Balance First of Year	\$ -	
Add: Provision for uncollectables for current year	31	
Collections of accounts previously written off	-	
Utility accounts		
Others		
Total Additions	31	
Deduct accounts written off during year:		
Utility accounts		
Others		
Total accounts written off		
Balance end of year		31
Total Accounts and Notes Receivable - Net		\$ 352,104

UTILITY NAME: AquaSource Utility, Inc.

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ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES

ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
Due from AquaSource	\$ 1,641,675
Total	\$ 1,641,675

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES

ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
None		\$ -
Total		\$ -

MISCELLANEOUS CURRENT AND ACCRUED ASSETS

ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	TOTAL (c)
None	\$ -
Total	\$ -

UTILITY NAME: AquaSource Utility, Inc.

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UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
Report the net discount and expense or premium separately for each security issue

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
N/A	\$ -	\$ -
Total Unamortized Debt Discount and Expense		
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$ -	\$ -
Total Unamortized Premium on Debt	\$ -	\$ -

EXTRAORDINARY PROPERTY LOSSES

ACCOUNT 182

Report each item separately

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
N/A	\$ -
Total Extraordinary Property Losses	\$ -

UTILITY NAME: AquaSource Utility, Inc.

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**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1): None	\$ -	\$ -
Total Deferred Rate Case Expense	\$ -	\$ -
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2): Miscellaneous	\$ 133,223	\$ 133,223
Total Other Deferred Debits	\$ 133,223	\$ 133,223
REGULATORY ASSETS (Class A Utilities: Account 186.3): None	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ 133,223	\$ 133,223

**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (d)
COMMON STOCK		
Par or stated value per share	\$ 1.00	\$ 1.00
Shares authorized		21,812
Shares issued and outstanding		21,812
Total par value of stock issued	\$ -	\$ 21,812
Dividends declared per share for year	None	None
PREFERRED STOCK		
Par or stated value per share	\$ -	\$ -
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	\$ -	\$ -
Dividends declared per share for year	None	None

* Account 204 not applicable for Class B utilities

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

* For variable rate obligations, provide the basis for the rate. (i.e. Prime + 2%, etc)

STATEMENT OF RETAINED EARNINGS

- 1 Dividends should be shown for each class and series of capital stock Show amounts as dividends per share
2 Show separately the state and federal income tax effect of items shown in Account No. 439

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings Balance beginning of year (Deficit)	\$ (3,726,476)
439	Changes to account Adjustments to Retained Earnings (requires Commission approval prior to use) Credits Close R/E for sale and acquisition of utility	3,556,841
	Total Credits	3,556,841
	Debits	
	Total Debits	
435	Balance transferred from Income	27,460
436	Appropriations of Retained Earnings	
	Total appropriations of Retained Earnings	
437	Dividends declared Preferred stock dividends declared	
438	Common stock dividends declared	
	Total Dividends Declared	
	Year end Balance	(142,175)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end)	
214	Total Appropriated Retained Earnings	
	Total Retained Earnings (Deficit)	\$ (142,175)

Notes to Statement of Retained Earnings

UTILITY NAME: AquaSource Utility, Inc.

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**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	\$ -

**OTHER LONG TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			NONE

* For variable rate obligations, provide the basis for the rate. (I.e. Prime + 2%, etc)

UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT
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NOTES PAYABLE (ACCTS. 232 AND 234)

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
NOTES PAYABLE (Account 232): N/A			\$ -
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): N/A			\$ -
Total Account 234			

- * For variable rate obligations, provide the basis for the rate. (i.e., Prime +2%, etc)

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233

Report each account payable separately

DESCRIPTION (a)	TOTAL (b)
Due to AquaSource	\$ 418,037
Total	\$ 418,037

ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
Long Term Debt	\$ (2,174)		\$ -	\$ (2,174)	\$ -
Total Account No. 237.1	(2,174)			(2,174)	-
ACCOUNT NO. 237.2 - Accrued Interest in Other Liabilities					
Customer Deposits	-	427.4	7,201	7,201	-
Total Account 237.2	-		7,201	7,201	
Total Account 237 (1)	\$ (2,174)		\$ 7,201	\$ 5,027	\$ -
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 7,201		
Less Capitalized Interest Portion of AFUDC:					
None					
Net Interest Expensed to Account No. 427 (2)			\$ 7,201		

(1) Must Agree to F-2(a), Beginning and Ending Balance of Accrued Interest

(2) Must agree to F-3(c), Current Year Interest Expense

YEAR OF REPORT
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DESCRIPTION (a)	BALANCE END OF YEAR (b)
Miscellaneous - Lake Josephine	\$ 2,599
Total Miscellaneous Current and Accrued Liabilities	\$ 2,599

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	ACCT		CREDITS (e)	BALANCE END OF YEAR (f)
		DEBIT (c)	AMOUNT (d)		
None	\$ -		\$ -	\$ -	\$ -
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
Total	\$ -		\$ -	\$ -	\$ -

F-20

UTILITY NAME: AquaSource Utility, Inc.

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OTHER DEFERRED CREDITS
ACCOUNT 253

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1)		
N/A	\$ -	\$ -
Total Regulatory Liabilities	\$ -	\$ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2)		
N/A	\$ -	\$ -
Total Deferred Liabilities	\$ -	\$ -
TOTAL OTHER DEFERRED CREDITS	\$ -	\$ -

CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 3,910,785	\$ 2,467,344	N/A	\$ 6,378,129
Add credits during year:	314,340	329,625		643,965
Less debits charged during	-	-		-
Total Contributions In Aid of Construction	\$ 4,225,125	\$ 2,796,969	\$ 2,796,969	\$ 7,022,094

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & V/W OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance First of year	\$ 523,101	\$ 506,942	N/A	\$ 1,030,043
Debits during year	156,550	84,569		241,119
Credits during year (specify):				
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 679,651	\$ 591,511		\$ 1,271,162

UTILITY NAME: AquaSource Utility, Inc.

YEAR OF REPORT
December 31, 1999

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year (loss)	F-3 (c)	\$ (27,460)
Reconciling items for the year:		
Taxable income not reported on the books:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deductions recorded on books not deducted for return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Income recorded on books not included in return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deduction on return not charged against book income:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Federal tax net income (loss)		\$ (27,460)
Computation of tax:		

WATER OPERATION SECTION

UTILITY NAME: AquaSource Utility, Inc.

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned the a group number. Each individual system which as not been consolidated should be assigned its own group number.

The water financial schedules (W-1 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-14) must be filed for each system in the group

All of the following water pages (W-2 through W-14) should be completed for each group and arranged by group number.

[illegible]

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
 December 31, 1999

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 236,489
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	78,352
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	92,213
252	Advances for Construction	F-20	
	Subtotal		65,924
272	Add Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	34,283
	Subtotal		100,207
114	Plus or Minus: Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		5,838
	Other (Specify): Completed Construction not Classified		-
	WATER RATE BASE		\$ 106,045
	UTILITY OPERATING INCOME	W-3	\$ 13,319
ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)			12.56 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and
 Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
 December 31, 1999

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	\$ 76,450
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		76,450
401	Operating Expenses	W-10(a)	46,700
403	Depreciation Expense	W-6(a)	7,373
	Less: Amortization of CIAC	W-8(a)	(2,305)
	Net Depreciation Expense		5,068
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408 10	Taxes Other Than Income Utility Regulatory Assessment Fee		3,440
408 11	Property Taxes		
408 12	Payroll Taxes		
408 13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		3,440
409 1	Income Taxes	F-16	7,923
410 10	Deferred Federal Income Taxes		
410 11	Deferred State Income Taxes		
411 10	Provision for Deferred Income Taxes - Credit		
412 10	Investment Tax Credits Deferred to Future Periods		
412 11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		63,131
	Utility Operating Income		13,319
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 13,319

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
December 31, 1999

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ -	\$ 9,451	\$ -	\$ 9,451
302	Franchises				
303	Land and Land Rights	1,901			1,901
304	Structure and Improvements	153,477			153,477
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	10,000			10,000
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment	1,675			1,675
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Mains	30,000			30,000
333	Services	5,000			5,000
334	Meters and Meter Installations	8,972			8,972
335	Hydrants				
339	Other Plant / Miscellaneous Equipment	2,000			2,000
340	Office Furniture and Equipment				
341	Transportation Equipment	5,770			5,770
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment	2,600			2,600
348	Other Tangible Plant	5,643			5,643
	TOTAL WATER PLANT	\$ 227,038	\$ 9,451	\$ -	\$ 236,489

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
December 31, 1999

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 9,451	\$ 9,451				
302	Franchises						
303	Land and Land Rights	1,901			1,901		
304	Structure and Improvements	153,477			153,477		
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	10,000		10,000			
308	Infiltration Galleries and Tunnels						
309	Supply Mains						
310	Power Generation Equipment						
311	Pumping Equipment	1,675		1,675			
320	Water Treatment Equipment						
330	Distribution Reservoirs and Standpipes						
331	Transmission and Distribution Mains	30,000				30,000	
333	Services	5,000				5,000	
334	Meters and Meter Installations	8,972				8,972	
335	Hydrants						
339	Other Plant / Miscellaneous Equipment	2,000	2,000				
340	Office Furniture and Equipment						
341	Transportation Equipment	5,770					
342	Stores Equipment						
343	Tools, Shop and Garage Equipment						
344	Laboratory Equipment						
345	Power Operated Equipment						
346	Communication Equipment						
347	Miscellaneous Equipment	2,600					2,600
348	Other Tangible Plant	5,643					5,643
	TOTAL WATER PLANT	\$ 236,489	\$ 11,451	\$ 11,675	\$ 155,378	\$ 43,972	\$ 14,013

W-4(b)
GROUP 1

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
 December 31, 1999

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization		%	%
302	Franchises		%	%
304	Structure and Improvements	40	%	2 50 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	40	%	2 50 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains	40	%	2 50 %
310	Power Generation Equipment		%	%
311	Pumping Equipment		%	%
320	Water Treatment Equipment		%	%
330	Distribution Reservoirs and Standpipes		%	%
331	Transmission and Distribution Mains	40	%	2 50 %
333	Services	40	%	2 50 %
334	Meters and Meter Installations	40	%	2 50 %
335	Hydrants		%	%
339	Other Plant / Miscellaneous Equipment	40	%	2 50 %
340	Office Furniture and Equipment		%	%
341	Transportation Equipment	5	%	20 00 %
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment		%	%
344	Laboratory Equipment		%	%
345	Power Operated Equipment		%	%
346	Communication Equipment		%	%
347	Miscellaneous Equipment	10	%	10 00 %
348	Other Tangible Plant	10	%	10 00 %
Water Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
December 31, 1999

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ -	\$ 118	\$ -	\$ 118
302	Franchises				
304	Structure and Improvements	50,149	3,835		3,835
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	2,750	250		250
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment	343	42		42
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution	8,250	750		750
333	Services	1,375	125		125
334	Meters and Meter Installations	1,886	224		224
335	Hydrants				
339	Other Plant / Miscellaneous Equipment	500	50		50
340	Office Furniture and Equipment				
341	Transportation Equipment	1,731	1,154		1,154
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment	740	260		260
348	Other Tangible Plant	3,256	564		564
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 70,980	\$ 7,372	\$ -	\$ 7,372

- * Specify nature of transaction.
Use () to denote reversal entries.

Note (1): To correct depreciation expense for rounding differences between beginning and ending balances

W-6(a)
GROUP 1

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
December 31, 1999

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i+j) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ 118
302	Franchises					
304	Structure and Improvements					53,984
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					3,000
308	Infiltration Galleries and Tunnels					
309	Supply Mains					
310	Power Generation Equipment					
311	Pumping Equipment					385
320	Water Treatment Equipment					
330	Distribution Reservoirs and Standpipes					
331	Transmission and Distribution					
333	Services					9,000
334	Meters and Meter Installations					1,500
335	Hydrants					2,110
339	Other Plant / Miscellaneous Equipment					550
340	Office Furniture and Equipment					
341	Transportation Equipment					2,885
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					
344	Laboratory Equipment					
345	Power Operated Equipment					
346	Communication Equipment					
347	Miscellaneous Equipment					1,000
348	Other Tangible Plant					3,820
TOTAL WATER ACCUMULATED DEPRECIATION		\$ -	\$ -	\$ -	\$ -	\$ 78,352

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
 December 31, 1999

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
		\$ -	\$ -
			-
			-
			-
			-
			-
			-
Total Credits			N/A

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 272**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 31,978
Debits during year:	
Accruals charged to Account	2,305
Other Debits (specify):	
Total debits	2,305
Credits during year (specify):	
Total credits	
Balance end of year	\$ 34,283

SYSTEM NAME / COUNTY: Kings Cove / Lake

December 31, 1999

ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

Total Credits	N/A
---------------	-----

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY Kings Cove / Lake

YEAR OF REPORT
December 31, 1999

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	191	197	\$ 75,170
461.2	Metered Sales to Commercial Customers			
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	191	197	75,170
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	191	197	75,170
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			1,280
	Total Other Water Revenues			\$ 1,280
	Total Water Operating Revenues			\$ 76,450

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
 December 31, 1999

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 2,519	\$ 2,519	\$ -
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	756		
610	Purchased Water			
615	Purchased Power	6,273	6,273	
616	Fuel for Power Purchased			
618	Chemicals	417	417	
620	Materials and Supplies	4,816		
631	Contractual Services - Engineering			
632	Contractual Services - Accounting			
633	Contractual Services - Legal			
634	Contractual Services - Mgt. Fees	6,270		
635	Contractual Services - Testing	675		
636	Contractual Services - Other	13,599		
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expense	121		
656	Insurance - Vehicle			
657	Insurance - General Liability			
658	Insurance - Workmens Comp			
659	Insurance - Other			
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp -Other			
670	Bad Debt Expense			
675	Miscellaneous Expenses	11,254	4,453	5,392
Total Water Utility Expenses		\$ 46,700	\$ 13,662	\$ 5,392

UTILITY NAME: AquaSource Utility, Inc
 SYSTEM NAME / COUNTY: Kings Cove/Lake

YEAR OF REPORT
 December 31, 1999

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
					756
27	4,789				
					6,270
675					13,599
121					
	298				1,111
\$ 823	\$ 5,087				\$ 21,736

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY:

Kings Cove / Lake

YEAR OF REPORT

December 31, 1999

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		3,496	175	3,321	3,390
February		3,496	175	3,321	2,725
March		3,496	175	3,321	4,219
April		3,496	175	3,321	4,478
May		3,496	175	3,321	3,676
June		3,150	158	2,992	2,916
July		4,242	212	4,030	3,174
August		4,265	213	4,052	3,224
September		3,789	189	3,600	3,789
October		2,909	145	2,764	1,874
November		3,165	158	3,007	2,529
December		2,950	148	2,802	1,295
Total for year	N/A	41,950	2,098	39,852	37,289

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF V/ELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well	Unknown	115,000	Ground

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
December 31, 1999

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 378,000

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Wellhead

Type of treatment (reverse osmosis,
sedimentation, chemical, aerated, etc): Chlorination

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon) N/A Manufacturer N/A

FILTRATION

Type and size of area

Pressure (in square feet): N/A Manufacturer N/A

Gravity (in CPM/square feet): N/A Manufacturer N/A

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
 December 31, 1999

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	197	197
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				197

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC)

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

- (b) If no historical flow data are available, use:

$$\text{ERC} = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

$$\begin{array}{rcl} \text{ERC} = & 37,289 \text{ gallons, divided by} & \\ & 350 \text{ gallons per day} & \\ & \underline{365 \text{ days}} & \\ & 291.9 \text{ ERC's} & \end{array}$$

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
December 31, 1999

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate pageshould be supplied where necessary

1. Present ERC's * that system can efficiently serve. 197
2. Maximum number of ERC's * which can be served. 197
3. Present system connection capacity (in ERC's *) using existing lines. 197
4. Future system connection capacity (in ERC's *) upon service area buildout. 197
5. Estimated annual increase in ERC's *. None
6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? N/A
7. Attach a description of the fire fighting facilities. None
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. None
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rule N/A
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading
 - e. Is this system under any Consent Order othe DEP? No
11. Department of Environmental Protection ID # FL 3350655
12. Water Management District Consumptive Use Permit # Unknown
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined bsd on the calculation on the bottom of Page W-13

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
December 31, 1999

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 291,774
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	64,002
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	47,874
252	Advances for Construction	F-20	
	Subtotal		179,898
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	20,459
	Subtotal		200,357
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		2,343
	Other (Specify):		
	WATER RATE BASE		\$ 202,700
	UTILITY OPERATING INCOME	W-3	\$ 17,809
	ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)		8.79 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
 December 31, 1999

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	\$ 58,522
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		58,522
401	Operating Expenses	W-10(a)	18,747
403	Depreciation Expense	W-6(a)	10,391
	Less: Amortization of CIAC	W-8(a)	(1,652)
	Net Depreciation Expense		8,739
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		2,633
408.11	Property Taxes		
408.12	Payroll Taxes		
408.13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		2,633
409.1	Income Taxes	F-16	10,594
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		40,713
	Utility Operating Income		17,809
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	--
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 17,809

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
 December 31, 1999

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 8,164	\$ 17,378	\$ -	\$ 25,542
302	Franchises	245			245
303	Land and Land Rights	6,600			6,600
304	Structure and Improvements	94,538			94,538
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	43,099			43,099
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment	10,966			10,966
311	Pumping Equipment				
320	Water Treatment Equipment	783			783
330	Distribution Reservoirs and Standpipes	11,277			11,277
331	Transmission and Distribution Mains	54,282			54,282
333	Services	5,267			5,267
334	Meters and Meter Installations	8,379			8,379
335	Hydrants	7,180			7,180
339	Other Plant / Miscellaneous Equipment				
340	Office Furniture and Equipment	1,188			1,188
341	Transportation Equipment	5,771			5,771
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment	400			400
348	Other Tangible Plant	16,257			16,257
	TOTAL WATER PLANT	\$ 274,396	\$ 17,378		\$ 291,774

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
December 31, 1999

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 25,542	\$ 25,542				
302	Franchises	245	245				
303	Land and Land Rights	6,600			6,600		
304	Structure and Improvements	94,538			94,538		
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	43,099		43,099			
308	Infiltration Galleries and Tunnels						
309	Supply Mains						
310	Power Generation Equipment	10,966		10,966			
311	Pumping Equipment						
320	Water Treatment Equipment	783			783		
330	Distribution Reservoirs and Standpipes	11,277				11,277	
331	Transmission and Distribution Mains	54,282				54,282	
333	Services	5,267				5,267	
334	Meters and Meter Installations	8,379				8,379	
335	Hydrants	7,180				7,180	
339	Other Plant / Miscellaneous Equipment						1,188
340	Office Furniture and Equipment	1,188					5,771
341	Transportation Equipment	5,771					
342	Stores Equipment						
343	Tools, Shop and Garage Equipment						
344	Laboratory Equipment						
345	Power Operated Equipment						
346	Communication Equipment						
347	Miscellaneous Equipment	400					400
348	Other Tangible Plant	16,257					16,257
	TOTAL WATER PLANT	\$ 291,774	\$ 25,787	\$ 54,065	\$ 101,921	\$ 86,385	\$ 23,616

W-4(b)
GROUP 2

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
 December 31, 1999

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	40	%	2.50 %
302	Franchises	40	%	2.50 %
304	Structure and Improvements	27	%	3.70 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	27	%	3.70 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains		%	%
310	Power Generation Equipment	27	%	3.70 %
311	Pumping Equipment		%	%
320	Water Treatment Equipment	27	%	3.70 %
330	Distribution Reservoirs and Standpipes	33	%	3.03 %
331	Transmission and Distribution Mains	38	%	2.63 %
333	Services	34	%	2.94 %
334	Meters and Meter Installations	17	%	5.88 %
335	Hydrants	40	%	2.50 %
339	Other Plant / Miscellaneous Equipment		%	%
340	Office Furniture and Equipment	27	%	3.70 %
341	Transportation Equipment	5	%	20.00 %
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment		%	%
344	Laboratory Equipment		%	%
345	Power Operated Equipment		%	%
346	Communication Equipment		%	%
347	Miscellaneous Equipment	10	%	10.00 %
348	Other Tangible Plant	27	%	3.70 %
Water Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: AquaSource Utility, Inc.

SUMMIT CHASE / LAKE

COUNTY:

YEAR OF REPORT
December 31, 1999

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ -	\$ 421	\$ -	\$ 421
302	Franchises		6		6
304	Structure and Improvements	1,521	3,498		3,498
305	Collecting and Impounding				
306	Lake, River and Other Intakes				
307	Wells and Springs	13,694	1,595		1,595
308	Infiltration Galleries and				
309	Supply Mains				
310	Power Generation Equipment	5,480	406		406
311	Pumping Equipment				
320	Water Treatment Equipment	389	29		29
330	Distribution Reservoirs and	3,521	342		342
331	Transmission and Distribution	14,700	1,428		1,428
333	Services	1,594	155		155
334	Meters and Meter Installations	5,081	493		493
335	Hydrants	1,893	179		179
339	Other Plant and Miscellaneous				
340	Office Furniture and Equipment	443	44		44
341	Transportation Equipment	1,731	1,154		1,154
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment	80	40		40
348	Other Tangible Plant	3,484	601		601
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 53,611	\$ 10,391	\$ -	\$ 10,391

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
December 31, 1999

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	ASSOCIATED COST OF REMOVAL (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	421
302	Franchises					6
304	Structure and Improvements					5,019
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					15,289
308	Infiltration Galleries and Tunnels					
309	Supply Mains					
310	Power Generation Equipment					5,886
311	Pumping Equipment					
320	Water Treatment Equipment					418
330	Distribution Reservoirs and Standpipes					3,863
331	Transmission and Distribution					16,128
333	Services					1,749
334	Meters and Meter Installations					5,574
335	Hydrants					2,072
339	Other Plant / Miscellaneous Equipment					
340	Office Furniture and Equipment					487
341	Transportation Equipment					2,885
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					
344	Laboratory Equipment					
345	Power Operated Equipment					
346	Communication Equipment					
347	Miscellaneous Equipment					120
348	Other Tangible Plant					4,085
	TOTAL WATER ACCUMULATED DEPRECIATION	\$ -	\$ -	\$ -	\$ -	64,002

Note (1): To correct depreciation expense for rounding differences between beginning and ending balances

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
 December 31, 1999

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
		\$	
Total Credits			N/A

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 272**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 18,807
Debits during year:	
Accruals charged to Account	1,652
Other Debits (specify):	
Total debits	1,652
Credits during year (specify):	
Total credits	
Balance end of year	\$ 20,459

SYSTEM NAME / COUNTY: Summit Chase / Lake

December 31, 1999

ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

W-8(b)
GROUP 2

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY Summit Chase / Lake

YEAR OF REPORT
 December 31, 1999

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	219	217	\$ 57,944
461.2	Metered Sales to Commercial Customers		1	34
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	219	218	57,978
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	219	218	57,978
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			544
	Total Other Water Revenues			\$ 544
	Total Water Operating Revenues			\$ 58,522

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
 December 31, 1999

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 1,677	\$ 1,677	\$ -
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	503		
610	Purchased Water			
615	Purchased Power	1,767	1,767	
616	Fuel for Power Purchased	378	378	
618	Chemicals	905	413	
620	Materials and Supplies	8		
631	Contractual Services - Engineering			
632	Contractual Services - Accounting			
633	Contractual Services - Legal			
634	Contractual Services - Mgt. Fees	7,189		
635	Contractual Services - Testing	824		
636	Contractual Services - Other	3,916		
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expense	143		
656	Insurance - Vehicle			
657	Insurance - General Liability			
658	Insurance - Workmens Comp.			
659	Insurance - Other	(250)		
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case			
667	Regulatory Commission Exp -Other			
670	Bad Debt Expense			
675	Miscellaneous Expenses	1,687		
Total Water Utility Expenses		\$ 18,747	\$ 4,235	

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
 December 31, 1999

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMINISTRATIVE & GENERAL EXPENSES (k)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
					503
492					
	8				
					7,189
824					3,916
	143				
					(250)
	318				1,369
\$ 1,316	\$ 469				\$ 12,727

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY:

Summit Chase / Lake

YEAR OF REPORT

December 31, 1999

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		998	50	948	1,254
February		1,154	58	1,096	1,325
March		1,416	71	1,345	1,357
April		1,387	69	1,318	1,616
May		1,145	57	1,088	1,293
June		1,022	51	971	1,203
July		1,037	52	985	941
August		1,145	57	1,088	1,197
September		1,024	51	973	1,170
October		1,061	53	1,008	625
November		1,267	63	1,204	1,028
December		1,079	54	1,025	780
Total for year		13,735	686	13,049	13,789

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below

N/A

List for each source of supply.	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well	Unknown	38,000	Ground

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
December 31, 1999

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 489,600

Location of measurement of capacity
(i.e. Wellhead, Storage Tank):

Wellhead

Type of treatment (reverse osmosis,
sedimentation, chemical, aerated, etc):

Chlorination

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon):

N/A

Manufacturer

N/A

FILTRATION

Type and size of area

Pressure (in square feet):

N/A

Manufacturer

N/A

Gravity (in GPM/square feet):

N/A

Manufacturer

N/A

UTILITY NAME: AquaSource Utility, Inc

SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
December 31, 1999

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential				
5/8"	Displacement	1.0	218	218
3/4"	Displacement	1.0		
1"	Displacement	1.5		
1 1/2"	Displacement	2.5		
2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				218

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC)

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

$$\begin{array}{rcl}
 ERC = & 13,789 \text{ gallons, divided by} & \\
 & 350 \text{ gallons per day} & \\
 & \underline{365 \text{ days}} & \\
 & 107.9 \text{ ERC's} &
 \end{array}$$

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
December 31, 1999

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary

1. Present ERC's * that system can efficiently serve.	218	
2. Maximum number of ERC's * which can be served.	218	
3. Present system connection capacity (in ERC's *) using existing lines.	218	
4. Future system connection capacity (in ERC's *) upon service area buildout.	218	
5. Estimated annual increase in ERC's *	None	
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?	No N/A	
7. Attach a description of the fire fighting facilities.	None	
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system None		
9. When did the company last file a capacity analysis report with the DEP?		N/A
10. If the present system does not meet the requirements of DEP rules:		
a. Attach a description of the plant upgrade necessary to meet the DEP rule		N/A
b. Have these plans been approved by DEP?		N/A
c. When will construction begin?		N/A
d. Attach plans for funding the required upgrading		
e. Is this system under any Consent Order of the DEP?		No
11. Department of Environmental Protection ID #		FL 3354112
12. Water Management District Consumptive Use Permit #		Unknown
a. Is the system in compliance with the requirements of the CUP?		Yes
b. If not, what are the utility's plans to gain compliance?		N/A

* An ERC is determined based on the calculation on the bottom of Page W-13

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Rotunda / Charlotte

YEAR OF REPORT
 December 31, 1999

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 8,615,513
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	2,574,816
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	3,894,434
252	Advances for Construction	F-20	
	Subtotal		2,146,263
272	Add:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	559,456
	Subtotal		2,705,719
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		112,978
	Other (Specify):		-
	WATER RATE BASE		\$ 2,818,697
	UTILITY OPERATING INCOME	W-3	\$ (15,224)
ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)			- - %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and
 Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Rotunda / Charlotte

YEAR OF REPORT
 December 31, 1999

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 8 615 513
	Less		
	Nonused and Useful Plant (1)		
108 1	Accumulated Depreciation	W-6(b)	2 574 816
110 1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	3 894 434
252	Advances for Construction	F-20	
	Subtotal		2 146 263
272	Add:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	559 456
	Subtotal		2 705 719
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		112 978
	Other (Specify)		
	WATER RATE BASE		\$ 2 818 697
	UTILITY OPERATING INCOME	W-3	\$ (15 224)
ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)			- - %

- NOTES (1) Class A calculate consistent with last rate proceeding Class B estimated if not known
- (2) Include only those Acquisition Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and
 Class B Utilities will use the One-eighth Operating and Maintenance Expense Method

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	\$ 1,665,305
469	Less: Guaranteed Revenue and AFPI	W-9	(227,349)
	Net Operating Revenues		1,437,956
401	Operating Expenses	W-10(a)	903,825
403	Depreciation Expense	W-6(a)	330,481
	Less: Amortization of CIAC	W-8(a)	(145,754)
	Net Depreciation Expense		184,727
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408 10	Taxes Other Than Income Utility Regulatory Assessment Fee		93,065
408 11	Property Taxes		151,812
408 12	Payroll Taxes		
408 13	Other Taxes & Licenses		892
408	Total Taxes Other Than Income		245,769
409 1	Income Taxes	F-16	118,859
410 10	Deferred Federal Income Taxes		
410 11	Deferred State Income Taxes		
411 10	Provision for Deferred Income Taxes - Credit		
412 10	Investment Tax Credits Deferred to Future Periods		
412 11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		1,453,180
	Utility Operating Income (Loss)		(15,224)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	227,349
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		(12,326)
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 199,799

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Rotunda / Charlotte

YEAR OF REPORT
December 31, 1999

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ -	\$ 445,474	\$ -	\$ 445,474
302	Franchises	16,080			16,080
303	Land and Land Rights	380,021			380,021
304	Structure and Improvements	21,227			21,227
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	29,856			29,856
308	Infiltration Galleries and Tunnels				
309	Supply Mains	6,602			6,602
310	Power Generation Equipment				
311	Pumping Equipment	1,771,888			1,771,888
320	Water Treatment Equipment	2,914,476		201,237 (1)	2,713,239
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Mains	2,362,391		52,624 (1)	2,309,767
333	Services	52,203			52,203
334	Meters and Meter Installations	337,894		1,084 (1)	336,810
335	Hydrants	208,951		48 (1)	208,903
339	Other Plant / Miscellaneous Equipment		62,690 (2)		62,690
340	Office Furniture and Equipment	139,939			139,939
341	Transportation Equipment	142,380		24,479 (1)	117,901
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment	2,913			2,913
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant	62,690	(62,690) (2)		
TOTAL WATER PLANT		\$ 8,449,511	\$ 445,474	\$ 279,472	\$ 8,615,513

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

Notes: (1) PSC Certificate transfer audit adjustments (2) Reclass per PSC Certificate transfer audit

YEAR OF REPORT
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UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Rotunda / Charlotte

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 445,474	\$ 445,474				
302	Franchises	16,080	16,080				
303	Land and Land Rights	380,021			\$ 380,021		\$ 21,227
304	Structure and Improvements	21,227					
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes			29,356			
307	Wells and Springs	29,856					
308	Infiltration Galleries and Tunnels			6,602			
309	Supply Mains	6,602					
310	Power Generation Equipment			1,771,388			
311	Pumping Equipment	1,771,888			2,713,239		
320	Water Treatment Equipment	2,713,239				2,309,767	
330	Distribution Reservoirs and Standpipes					52,203	
331	Transmission and Distribution Mains					336,810	
333	Services	2,309,767				208,903	
334	Meters and Meter Installations	52,203					
335	Hydrants	336,810					
339	Other Plant / Miscellaneous Equipment	208,903	62,690				
340	Office Furniture and Equipment	62,690					139,939
341	Transportation Equipment	139,939					117,901
342	Stores Equipment	117,901					
343	Tools, Shop and Garage Equipment						
344	Laboratory Equipment						
345	Power Operated Equipment	2,913					2,913
346	Communication Equipment						
347	Miscellaneous Equipment						
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 8,615,513	\$ 524,244	\$ 1,808,346	\$ 3,093,260	\$ 2,907,683	\$ 281,980

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Rotunda / Charlotte

YEAR OF REPORT
 December 31, 1999

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization		%	%
302	Franchises	40	%	2 50 %
304	Structure and Improvements	40	%	2 50 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	20	%	5 00 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains	34	%	2 94 %
310	Power Generation Equipment		%	%
311	Pumping Equipment	20	%	5 00 %
320	Water Treatment Equipment	22	%	4 55 %
330	Distribution Reservoirs and Standpipes		%	%
331	Transmission and Distribution Mains	43	%	2 33 %
333	Services	40	%	2 50 %
334	Meters and Meter Installations	20	%	5 00 %
335	Hydrants	45	%	2 22 %
339	Other Plant / Miscellaneous Equipment	25	%	4 00 %
340	Office Furniture and Equipment	15	%	6 67 %
341	Transportation Equipment	6	%	16 67 %
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment		%	%
344	Laboratory Equipment	17	%	5 88 %
345	Power Operated Equipment		%	%
346	Communication Equipment		%	%
347	Miscellaneous Equipment		%	%
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ -	\$ 5,568	\$ -	\$ 5,568
302	Franchises	8,423	402		402
304	Structure and Improvements	4,398	531		531
305	Collecting and Impounding				
306	Lake, River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and	8,006	1,493		1,493
309	Supply Mains	1,490	194		194
310	Power Generation Equipment				
311	Pumping Equipment	728,071	88,594		88,594
320	Water Treatment Equipment	914,897	123,452	(127,838)	(4,386)
330	Distribution Reservoirs and				
331	Transmission and Distribution	352,516	53,818	(218)	53,600
333	Services	5,617	1,305		1,305
334	Meters and Meter Installations	105,875	16,840	(105)	16,735
335	Hydrants	27,557	4,638	(4)	4,634
339	Other Plant and Miscellaneous		2,508	44,605	47,113
340	Office Furniture and Equipment	68,754	9,334		9,334
341	Transportation Equipment	118,707	21,633	(16,416)	5,217
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment		171		171
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant	44,605	0	(44,605)	(44,605)
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 2,388,916	\$ 330,481	\$ (144,581)	\$ 185,900

* Specify nature of transaction.
Use () to denote reversal entries.
Note: "Other credits" are adjustments per PSC Certificate transfer audit

UTILITY NAME: AquaSource Utility, Inc.

Rotunda / Charlotte

SYSTEM NAME / COUNTY:

YEAR OF REPORT
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ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	ASSOCIATED COST OF REMOVAL (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ 5,568
302	Franchises					8,825
304	Structure and Improvements					4,929
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					9,499
308	Infiltration Galleries and Tunnels					
309	Supply Mains					1,684
310	Power Generation Equipment					
311	Pumping Equipment					816,665
320	Water Treatment Equipment					910,511
330	Distribution Reservoirs and Standpipes					
331	Transmission and Distribution					406,116
333	Services					6,922
334	Meters and Meter Installations					122,610
335	Hydrants					32,191
339	Other Plant / Miscellaneous Equipment					47,113
340	Office Furniture and Equipment					78,088
341	Transportation Equipment					123,924
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					
344	Laboratory Equipment					171
345	Power Operated Equipment					
346	Communication Equipment					
347	Miscellaneous Equipment					
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ -	\$ -	\$ -	\$ -	\$ 2,574,816

Note (1): To correct depreciation expense for rounding differences between beginning and ending balances

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Rotunda / Charlotte

YEAR OF REPORT
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WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Tap-in Charge	195	\$ 195 00	\$ 38,025
Hydrant Charge	141	64 00	9,024
Plant Capacity Charge	204	1,272 00	259,488
Hydrant Charge (MF)	71	110 00	7,803
Total Credits			\$ 314,340

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 272**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 413,702
Debits during year:	
Accruals charged to Account	145,754
Other Debits (specify):	
Total debits	145,754
Credits during year (specify):	
Total credits	
Balance end of year	\$ 559,456

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ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

W-8(b)
GROUP 3

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY Rotunda / Charlotte

YEAR OF REPORT
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WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	3,237	3,412	\$ 1,205,063
461.2	Metered Sales to Commercial Customers	95	112	171,789
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings	35	35	41,149
	Total Metered Sales	3,367	3,559	1,418,001
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection	6	6	3,741
	Total Fire Protection Revenue	6	6	3,741
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	3,373	3,565	1,421,742
469	Other Water Revenues: Guaranteed Revenues			227,349
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			16,214
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			\$ 243,563
	Total Water Operating Revenues			\$ 1,665,305

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Rotunda / Charlotte

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WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 267,673	\$ 267,673	\$ -
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	59,335		
610	Purchased Water			
615	Purchased Power	126,549	61,529	
616	Fuel for Power Purchased			
618	Chemicals	66,733		
620	Materials and Supplies	43,540		
631	Contractual Services - Engineering			
632	Contractual Services - Accounting			
633	Contractual Services - Legal	200		
634	Contractual Services - Mgt Fees	134,333		
635	Contractual Services - Testing	6,744		2,489
636	Contractual Services - Other	31,540		
641	Rental of Building/Real Property			
642	Rental of Equipment	75		
650	Transportation Expense	6,405	2,045	
656	Insurance - Vehicle			
657	Insurance - General Liability			
658	Insurance - Workmens Comp			
659	Insurance - Other	47,070		
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case			
667	Regulatory Commission Exp -Other			
670	Bad Debt Expense	(377)		
675	Miscellaneous Expenses	114,005		6,423
Total Water Utility Expenses		\$ 903,825	\$ 331,247	\$ 8,912

UTILITY NAME: AquaSource Utility, Inc
 SYSTEM NAME / COUNTY: Rotunda / Charlotte

YEAR OF REPORT
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WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMINISTRATIVE & GENERAL EXPENSES (k)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
					59 335
65 020					
66 733					
	43 540				
					200
					134 333
4 255					31 540
	75				
4 360					
					47 070
				(377)	107 582
\$ 140 368	\$ 43 615			\$ (377)	\$ 380 060

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY:

Rotunda / Charlotte

YEAR OF REPORT

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PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		33,659	12,257	21,402	18,632
February		33,648	11,798	21,850	18,099
March		37,408	13,048	24,360	21,017
April		38,279	12,525	25,754	22,040
May		37,547	12,842	24,705	21,730
June		30,767	12,672	18,095	16,355
July		33,362	14,749	18,613	15,000
August		32,954	13,475	19,479	15,861
September		28,041	10,700	17,341	14,935
October		32,504	12,637	19,867	12,860
November		36,195	12,110	24,085	14,347
December		36,688	12,541	24,147	17,091
Total for year	N/A	411,052	151,354	259,698	207,967

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
2 ea R.O. Wells	1 MGD	850 MGD	Aquifer
44 shallow wells	8 MGD	600 MGD	Ground

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Rotunda / Charlotte

YEAR OF REPORT
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WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 1.5 MGD

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Storage Tank

Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc): Reverse osmosis, Filtration, Aeration, Chlorination

LIME TREATMENT

Unit rating (i.e., GPM, pounds per gallon): 5 MGD Manufacturer Infilco

FILTRATION

Type and size of area

Pressure (in square feet) Manufacturer

Gravity (in GPM/square feet) Manufacturer

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Rotunda / Charlotte

YEAR OF REPORT
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CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	3,412	3,412
5/8"	Displacement	1.0		
3/4"	Displacement	1.5	79	119
1"	Displacement	2.5	42	105
1 1/2"	Displacement or Turbine	5.0	18	90
2"	Displacement, Compound or Turbine	8.0	7	56
3"	Displacement	15.0		
3"	Compound	16.0	3	48
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5	4	250
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				4,080

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC)

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

$$\begin{array}{rcl}
 ERC = & 207,967 \text{ gallons, divided by} & \\
 & 350 \text{ gallons per day} & \\
 & \underline{365 \text{ days}} & \\
 & 1,627.9 \text{ ERC's} &
 \end{array}$$

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Rotunda / Charlotte

YEAR OF REPORT
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OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1 Present ERC's * that system can efficiently serve. 1,941

2 Maximum number of ERC's * which can be served. 2,857

3 Present system connection capacity (in ERC's *) using existing lines.

4 Future system connection capacity (in ERC's *) upon service area buildout.

5 Estimated annual increase in ERC's *. 200

6 Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? 600 GPM

7 Attach a description of the fire fighting facilities. Hydrants

8 Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None

9 When did the company last file a capacity analysis report with the DEP? N/A

10 If the present system does not meet the requirements of DEP rules. N/A

a Attach a description of the plant upgrade necessary to meet the DEP rules. N/A

b Have these plans been approved by DEP? N/A

c When will construction begin? N/A

d Attach plans for funding the required upgrading. N/A

e Is this system under any Consent Order of the DEP? N/A

11 Department of Environmental Protection ID # 0150049-001-AO

12 Water Management District Consumptive Use Permit # 202839.05

a Is the system in compliance with the requirements of the CUP? Yes

b If not, what are the utility's plans to gain compliance?

* An ERC is determined based on the calculation on the bottom of Page W-13

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
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SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 62,748
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	41,776
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	
252	Advances for Construction	F-20	
	Subtotal		20,972
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	
	Subtotal		20,972
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		8,086
	Other (Specify): Completed Construction not Classified		-
	WATER RATE BASE		\$ 29,058
	UTILITY OPERATING INCOME	W-3	\$ 13,302
ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)			45.78 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and
 Class B Utilities will use the One-eighth Operating and Maintenance Expense Method

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
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WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	\$ 96,831
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		96,831
401	Operating Expenses	W-10(a)	64,689
403	Depreciation Expense	W-6(a)	6,569
	Less: Amortization of CIAC	W-8(a)	
	Net Depreciation Expense		6,569
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408 10	Taxes Other Than Income Utility Regulatory Assessment Fee		4,357
408 11	Property Taxes		
408 12	Payroll Taxes		
408 13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		4,357
409 1	Income Taxes	F-16	7,914
410 10	Deferred Federal Income Taxes		
410 11	Deferred State Income Taxes		
411 10	Provision for Deferred Income Taxes - Credit		
412 10	Investment Tax Credits Deferred to Future Periods		
412 11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		83,529
	Utility Operating Income		13,302
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 13,302

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
 December 31, 1999

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ -	\$ 6,723	\$ -	\$ 6,723
302	Franchises	1,583			1,583
303	Land and Land Rights				
304	Structure and Improvements				
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	3,000			3,000
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment				
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Mains	17,166			17,166
333	Services	2,327			2,327
334	Meters and Meter Installations	3,681			3,681
335	Hydrants				
339	Other Plant / Miscellaneous Equipment	2,935			2,935
340	Office Furniture and Equipment	2,112			2,112
341	Transportation Equipment	23,221			23,221
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
TOTAL WATER PLANT		\$ 56,025	\$ 6,723		\$ 62,748

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
December 31, 1999

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 6,723	\$ 6,723				
302	Franchises	1,583	1,583				
303	Land and Land Rights			\$ -	\$ -	\$ -	\$ -
304	Structure and Improvements						
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	3,000		3,000			
308	Infiltration Galleries and Tunnels						
309	Supply Mains						
310	Power Generation Equipment						
311	Pumping Equipment						
320	Water Treatment Equipment						
330	Distribution Reservoirs and Standpipes						
331	Transmission and Distribution Mains	17,166				17,166	
333	Services	2,327				2,327	
334	Meters and Meter Installations	3,681				3,681	
335	Hydrants						
339	Other Plant / Miscellaneous Equipment	2,935			2,935		2,112
340	Office Furniture and Equipment	2,112					23,221
341	Transportation Equipment	23,221					
342	Stores Equipment						
343	Tools, Shop and Garage Equipment						
344	Laboratory Equipment						
345	Power Operated Equipment						
346	Communication Equipment						
347	Miscellaneous Equipment						
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 62,748	\$ 8,306	\$ 3,000	\$ 2,935	\$ 23,174	\$ 25,333

W-4(b)
GROUP 4

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
 December 31, 1999

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization		%	%
302	Franchises	40	%	2.50 %
304	Structure and Improvements		%	%
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	15	%	6.67 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains		%	%
310	Power Generation Equipment		%	%
311	Pumping Equipment		%	%
320	Water Treatment Equipment		%	%
330	Distribution Reservoirs and Standpipes		%	%
331	Transmission and Distribution Mains	20	%	5.00 %
333	Services	20	%	5.00 %
334	Meters and Meter Installations	20	%	5.00 %
335	Hydrants		%	%
339	Other Plant / Miscellaneous Equipment	7	%	14.29 %
340	Office Furniture and Equipment	5	%	20.00 %
341	Transportation Equipment	5	%	20.00 %
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment		%	%
344	Laboratory Equipment		%	%
345	Power Operated Equipment		%	%
346	Communication Equipment		%	%
347	Miscellaneous Equipment		%	%
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
December 31, 1999

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$	\$	\$	\$
302	Franchises				84
304	Structure and Improvements				40
305	Collecting and Impounding				
306	Lake, River and Other Intakes				
307	Wells and Springs	2,292			200
308	Infiltration Galleries and				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment				
320	Water Treatment Equipment				
330	Distribution Reservoirs and				
331	Transmission and Distribution	10,197			858
333	Services	1,382			116
334	Meters and Meter Installations	1,411			184
335	Hydrants				
339	Other Plant and Miscellaneous	1,882			420
340	Office Furniture and Equipment	2,089			23
341	Transportation Equipment	15,954			4,644
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 35,207	\$ 6,569	\$	\$ 6,569

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
December 31, 1999

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	ASSOCIATED COST OF REMOVAL (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ 84
302	Franchises					40
304	Structure and Improvements					
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					2,492
308	Infiltration Galleries and Tunnels					
309	Supply Mains					
310	Power Generation Equipment					
311	Pumping Equipment					
320	Water Treatment Equipment					
330	Distribution Reservoirs and Standpipes					
331	Transmission and Distribution					11,055
333	Services					1,498
334	Meters and Meter Installations					1,595
335	Hydrants					
339	Other Plant / Miscellaneous Equipment					2,302
340	Office Furniture and Equipment					2,112
341	Transportation Equipment					20,598
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					
344	Laboratory Equipment					
345	Power Operated Equipment					
346	Communication Equipment					
347	Miscellaneous Equipment					
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ -	\$ -	\$ -	\$ -	\$ 41,776

Note (1): To correct depreciation expense for rounding differences between beginning and ending balances

YEAR OF REPORT
December 31, 1999

DESCRIPTION (a)	REFERENCE (b)	WATER (b)
Balance First of Year		None
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	W-8(a)	
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	
Total Credits		
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		None

Explain all Debits charged to Account 271 during the year below.

This image shows a single sheet of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page. There is no handwriting or other markings on the paper.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
 December 31, 1999

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
		\$	
Total Credits			N/A

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 272**

DESCRIPTION (a)	WATER (b)
Balance first of year	None
Debits during year:	
Accruals charged to Account	
Other Debits (specify):	
Total debits	
Credits during year (specify):	
Total credits	
Balance end of year	None

SYSTEM NAME / COUNTY: Village Water / Polk

December 31, 1999

ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

[illegible]

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY Village Water / Polk

YEAR OF REPORT
 December 31, 1999

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	150	150	\$ 40,181
461.2	Metered Sales to Commercial Customers	17	17	51,858
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	167	167	92,039
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	167	167	92,039
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			4,792
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			\$ 4,792
	Total Water Operating Revenues			\$ 96,831

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
 December 31, 1999

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 1,735	\$ 1,735	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	41		
610	Purchased Water	39,286	39,286	
615	Purchased Power	5,008	5,008	
616	Fuel for Power Purchased			
618	Chemicals			
620	Materials and Supplies	510		
631	Contractual Services - Engineering			
632	Contractual Services - Accounting			
633	Contractual Services - Legal			
634	Contractual Services - Mgt. Fees	10,177		
635	Contractual Services - Testing			
636	Contractual Services - Other	6,770		
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expense			
656	Insurance - Vehicle			
657	Insurance - General Liability			
658	Insurance - Workmens Comp.			
659	Insurance - Other			
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case			
667	Regulatory Commission Exp -Other			
670	Bad Debt Expense			
675	Miscellaneous Expenses	1,162	1,137	
Total Water Utility Expenses		\$ 64,689	\$ 47,166	

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
 December 31, 1999

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMINISTRATIVE & GENERAL EXPENSES (k)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
					41
	510				
					10 177
					6 770
					25
	\$ 510				\$ 17,013

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY:

Village Water / Polk

YEAR OF REPORT

December 31, 1999

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	2,991	N/A	150	2,841	1,954
February	2,475		124	2,351	1,776
March	2,379		119	2,260	1,558
April	3,359		168	3,191	2,810
May	3,026		151	2,875	1,606
June	2,505		125	2,380	1,122
July	2,446		122	2,324	1,530
August	2,414		121	2,293	1,530
September	2,919		146	2,773	1,878
October	2,396		120	2,276	1,627
November	2,369		118	2,251	1,835
December	2,699		135	2,564	1,381
Total for year	31,978		1,599	30,379	20,607

If water is purchased for resale, indicate the following:

Vendor City of Lakeland

Point of delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Purchased	N/A	87,611	Purchased

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
December 31, 1999

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): Purchased

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): City of Lakeland Meter

Type of treatment (reverse osmosis,
sedimentation, chemical, aerated, etc): Purchased from the City of Lakeland

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer

FILTRATION

Type and size of area:

Pressure (in square feet): N/A Manufacturer

Gravity (in GPM/square feet): N/A Manufacturer

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT

December 31, 1999

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	150	150
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0	6	30
2"	Displacement, Compound or Turbine	8.0	6	48
3"	Displacement	15.0	5	75
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				303

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

- (b) If no historical flow data are available, use:

$$\text{ERC} = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

$$\begin{aligned} \text{ERC} &= \frac{20,607 \text{ gallons, divided by}}{350 \text{ gallons per day}} \\ &\quad \frac{365 \text{ days}}{161.3 \text{ ERC's}} \end{aligned}$$

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
December 31, 1999

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate pageshould be supplied where necessary.

- 1 Present ERC's * that system can efficiently serve. 303
- 2 Maximum number of ERC's * which can be served. 303
- 3 Present system connection capacity (in ERC's *) using existing lines. 303
- 4 Future system connection capacity (in ERC's *) upon service area buildout. 303
- 5 Estimated annual increase in ERC's * None
- 6 Is the utility required to have fire flow capacity? No
If so, how much capacity is required? N/A
- 7 Attach a description of the fire fighting facilities. None
- 8 Describe any plans and estimated completion dates for any enlargements or improvements of this system
None
- 9 When did the company last file a capacity analysis report with the DEP? N/A
- 10 If the present system does not meet the requirements of DEP rules: N/A
 - a Attach a description of the plant upgrade necessary to meet the DEP rules
 - b Have these plans been approved by DEP? N/A
 - c When will construction begin? N/A
 - d Attach plans for funding the required upgrading N/A
 - e Is this system under any Consent Order othe DEP? N/A
- 11 Department of Environmental Protection ID # FL 5280162
- 12 Water Management District Consumptive Use Permit # N/A
 - a Is the system in compliance with the requirements of the CUP? Yes
 - b If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined bsd on the calculation on the bottom of Page W-13

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: 48 Estates / Lake

YEAR OF REPORT
December 31, 1999

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 50,290
	Less:		
	Nonused and Useful Plant (1)		
108 1	Accumulated Depreciation	W-6(b)	20,379
110 1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	11,900
252	Advances for Construction	F-20	
	Subtotal		18,011
272	Add Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	4,928
	Subtotal		22,939
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		1,938
	Other (Specify):		
	WATER RATE BASE		\$ 24,877
	UTILITY OPERATING INCOME	W-3	\$ 9,466
ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)			38.05 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: 48 Estates / Lake

YEAR OF REPORT
 December 31, 1999

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	\$ 33,126
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		33,126
401	Operating Expenses	W-10(a)	15,504
403	Depreciation Expense	W-6(a)	1,332
	Less: Amortization of CIAC	W-8(a)	(298)
	Net Depreciation Expense		1,034
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408 10	Taxes Other Than Income Utility Regulatory Assessment Fee		1,491
408 11	Property Taxes		
408 12	Payroll Taxes		
408 13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		1,491
409 1	Income Taxes	F-16	5,631
410 10	Deferred Federal Income Taxes		
410 11	Deferred State Income Taxes		
411 10	Provision for Deferred Income Taxes - Credit		
412 10	Investment Tax Credits Deferred to Future Periods		
412 11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		23,660
	Utility Operating Income		9,466
469	Add Back Guaranteed Revenue (and AFPI)	W-9	
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 9,466

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: 48 Estates / Lake

YEAR OF REPORT
December 31, 1999

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ -	\$ 2,133	\$ -	\$ 2,133
302	Franchises				
303	Land and Land Rights				
304	Structure and Improvements	41,540			41,540
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment				
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Mains				
333	Services				
334	Meters and Meter Installations	4,200			4,200
335	Hydrants				
339	Other Plant / Miscellaneous Equipment				
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment	2,417			2,417
348	Other Tangible Plant				
TOTAL WATER PLANT		\$ 48,157	\$ 2,133	\$ -	\$ 50,290

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: 48 Estates / Lake

YEAR OF REPORT
December 31, 1999

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 2,133	\$ 2,133				
302	Franchises						
303	Land and Land Rights						
304	Structure and Improvements	41,540			41,540		
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs						
308	Infiltration Galleries and Tunnels						
309	Supply Mains						
310	Power Generation Equipment						
311	Pumping Equipment						
320	Water Treatment Equipment						
330	Distribution Reservoirs and Standpipes						
331	Transmission and Distribution Mains						
333	Services						
334	Meters and Meter Installations	4,200				4,200	
335	Hydrants						
339	Other Plant / Miscellaneous Equipment						
340	Office Furniture and Equipment						
341	Transportation Equipment						
342	Stores Equipment						
343	Tools, Shop and Garage Equipment						
344	Laboratory Equipment						
345	Power Operated Equipment						
346	Communication Equipment						
347	Miscellaneous Equipment	2,417					2,417
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 50,290	\$ 2,133		\$ 41,540	\$ 4,200	\$ 2,417

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: 48 Estates / Lake

YEAR OF REPORT
 December 31, 1999

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization		%	%
302	Franchises		%	%
304	Structure and Improvements	40	%	2 50 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs		%	%
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains		%	%
310	Power Generation Equipment		%	%
311	Pumping Equipment		%	%
320	Water Treatment Equipment		%	%
330	Distribution Reservoirs and Standpipes		%	%
331	Transmission and Distribution Mains		%	%
333	Services		%	%
334	Meters and Meter Installations	40	%	2 50 %
335	Hydrants		%	%
339	Other Plant / Miscellaneous Equipment		%	%
340	Office Furniture and Equipment		%	%
341	Transportation Equipment		%	%
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment		%	%
344	Laboratory Equipment		%	%
345	Power Operated Equipment		%	%
346	Communication Equipment		%	%
347	Miscellaneous Equipment	15	%	6 67 %
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: 48 Estates / Lake

YEAR OF REPORT
December 31, 1999

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ -	\$ 27	\$ -	\$ 27
302	Franchises				
304	Structure and Improvements	18,049	1,039		1,039
305	Collecting and Impounding				
306	Lake, River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment				
320	Water Treatment Equipment				
330	Distribution Reservoirs and				
331	Transmission and Distribution				
333	Services				
334	Meters and Meter Installations	420	105		105
335	Hydrants				
339	Other Plant and Miscellaneous				
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment	578	161		161
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 19,047	\$ 1,332	\$ -	\$ 1,332

* Specify nature of transaction.

Use () to denote reversal entries.

W-6(a)
GROUP 5

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: 48 Estates / Lake

YEAR OF REPORT
December 31, 1999

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	ASSOCIATED COST OF REMOVAL (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ 27
302	Franchises					
304	Structure and Improvements					19,088
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					
308	Infiltration Galleries and Tunnels					
309	Supply Mains					
310	Power Generation Equipment					
311	Pumping Equipment					
320	Water Treatment Equipment					
330	Distribution Reservoirs and Standpipes					
331	Transmission and Distribution					
333	Services					
334	Meters and Meter Installations					525
335	Hydrants					
339	Other Plant / Miscellaneous Equipment					
340	Office Furniture and Equipment					
341	Transportation Equipment					
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					
344	Laboratory Equipment					
345	Power Operated Equipment					
346	Communication Equipment					
347	Miscellaneous Equipment					739
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ -	\$ -	\$ -	\$ -	\$ 20,379

Note (1): To correct depreciation expense for rounding differences between beginning and ending balances

YEAR OF REPORT
December 31, 1999

DESCRIPTION (a)	REFERENCE (b)	WATER (b)
Balance First of Year		\$ 11,900
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	W-8(a)	
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	
Total Credits		
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 11,900

Explain all Debits charged to Account 271 during the year below

This image shows a single sheet of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page. There are approximately 20 lines visible. The paper appears to be a standard notebook page.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: 48 Estates / Lake

YEAR OF REPORT
 December 31, 1992

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
		\$	-
Total Credits			N/A

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 272**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 4,630
Debits during year:	
Accruals charged to Account	298
Other Debits (specify):	
Total debits	298
Credits during year (specify):	
Total credits	
Balance end of year	\$ 4,928

SYSTEM NAME / COUNTY: 48 Estates / Lake

December 31, 1999

ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

W-8(b)
GROUP 5

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY 48 Estates / Lake

YEAR OF REPORT
 December 31, 1999

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	72	74	\$ 30,534
461.2	Metered Sales to Commercial Customers			
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	72	74	30,534
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	72	74	30,534
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			2,592
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			\$ 2,592
	Total Water Operating Revenues			\$ 33,126

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: 48 Estates / Lake

YEAR OF REPORT
 December 31, 1999

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 860	\$ 860	\$ -
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	258		
610	Purchased Water			
615	Purchased Power	1,122	1,122	
616	Fuel for Power Purchased			
618	Chemicals			
620	Materials and Supplies	154		
631	Contractual Services - Engineering	500		500
632	Contractual Services - Accounting			
633	Contractual Services - Legal			
634	Contractual Services - Mgt. Fees	2,364		
635	Contractual Services - Testing	793		
636	Contractual Services - Other	7,687		
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expense	156		
656	Insurance - Vehicle			
657	Insurance - General Liability			
658	Insurance - Workmens Comp			
659	Insurance - Other			
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case			
667	Regulatory Commission Exp -Other			
670	Bad Debt Expense			
675	Miscellaneous Expenses	1,610		
Total Water Utility Expenses		\$ 15,504	\$ 1,982	\$ 500

YEAR OF REPORT
December 31, 1999

[illegible]

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY:

48 Estates / Lake

YEAR OF REPORT

December 31, 1999

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		639	32	607	671
February		578	29	549	575
March		864	43	821	703
April		910	46	864	811
May		831	42	789	685
June		831	42	789	655
July		884	44	840	633
August		932	47	885	742
September		729	36	693	732
October		605	30	575	402
November		612	31	581	490
December		681	39	642	958
Total for year		9,096	461	8,635	8,057

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Wells	Unknown	25,000	Ground

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: 48 Estates / Lake

YEAR OF REPORT
December 31, 1999

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 57,600

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Wellhead

Type of treatment (reverse osmosis,
sedimentation, chemical, aerated, etc): Chlorination

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer N/A

FILTRATION

Type and size of area:

Pressure (in square feet): N/A Manufacturer N/A

Gravity (in GPM/square feet): N/A Manufacturer N/A

UTILITY NAME: AquaSource Utility, Inc
 SYSTEM NAME / COUNTY: 48 Estates / Lake

YEAR OF REPORT
 December 31, 1999

CALCULON OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	74	74
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				74

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

$$\begin{array}{rcl}
 ERC = & 8,057 \text{ gallons, divided by} & \\
 & 350 \text{ gallons per day} & \\
 & \underline{365 \text{ days}} & \\
 & 63.1 \text{ ERC's} &
 \end{array}$$

48 Estates / Lake

YEAR OF REPORT
December 31, 1999

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate pageshould be supplied where necessary

- | | |
|--|------|
| 1. Present ERC's * that system can efficiently serve. | 74 |
| 2. Maximum number of ERC's * which can be served. | 74 |
| 3. Present system connection capacity (in ERC's *) using existing lines. | 74 |
| 4. Future system connection capacity (in ERC's *) upon service area buildout. | 74 |
| 5. Estimated annual increase in ERC's *. | None |
| 6. Is the utility required to have fire flow capacity? | No |
| If so, how much capacity is required? | N/A |
| 7. Attach a description of the fire fighting facilities. | None |
| 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system | None |

- | | |
|--|------------|
| 9. When did the company last file a capacity analysis report with the DEP? | N/A |
| 10. If the present system does not meet the requirements of DEP rules: | N/A |
| a. Attach a description of the plant upgrade necessary to meet the DEP rules | |
| b. Have these plans been approved by DEP? | N/A |
| c. When will construction begin? | N/A |
| d. Attach plans for funding the required upgrading. | N/A |
| e. Is this system under any Consent Order othe DEP? | N/A |
| 11. Department of Environmental Protection ID # | FL 3350005 |
| 12. Water Management District Consumptive Use Permit # | N/A |
| a. Is the system in compliance with the requirements of the CUP? | Yes |
| b. If not, what are the utility's plans to gain compliance? | N/A |

* An ERC is determined based on the calculation on the bottom of Page W-13

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Lake Josephine / Highlands

YEAR OF REPORT December 31, 1999
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SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 317,845
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	96,291
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	178,704
252	Advances for Construction	F-20	
	Subtotal		42,850
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	60,525
	Subtotal		103,375
114	Plus or Minus: Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		8,003
	Other (Specify): Completed Construction not Classified		-
	WATER RATE BASE		\$ 111,378
	UTILITY OPERATING INCOME	W-3	\$ (8,881)
ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)			- - %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	\$ 62,836
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		62,836
401	Operating Expenses	W-10(a)	64,025
403	Depreciation Expense	W-6(a)	10,704
	Less: Amortization of CIAC	W-8(a)	(6,541)
	Net Depreciation Expense		4,163
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408 10	Taxes Other Than Income Utility Regulatory Assessment Fee		3,529
408 11	Property Taxes		
408 12	Payroll Taxes		
408 13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		3,529
409 1	Income Taxes	F-16	
410 10	Deferred Federal Income Taxes		
410 11	Deferred State Income Taxes		
411 10	Provision for Deferred Income Taxes - Credit		
412 10	Investment Tax Credits Deferred to Future Periods		
412 11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		71,717
	Utility Operating Income (Loss)		(8,881)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (8,881)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ -	\$ 19,297	\$ -	\$ 19,297
302	Franchises				
303	Land and Land Rights	25,000			25,000
304	Structure and Improvements	46,258			46,258
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	27,279			27,279
308	Infiltration Galleries and Tunnels				
309	Supply Mains	47,319			47,319
310	Power Generation Equipment				
311	Pumping Equipment	3,467			3,467
320	Water Treatment Equipment	67,703			67,703
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Mains	13,500			13,500
333	Services	11,100			11,100
334	Meters and Meter Installations	48,145			48,145
335	Hydrants				
339	Other Plant / Miscellaneous Equipment				
340	Office Furniture and Equipment	3,364		3,364	
341	Transportation Equipment	27,875		27,875	
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	35,235		35,235	
344	Laboratory Equipment				
345	Power Operated Equipment	1,943			1,943
346	Communication Equipment				
347	Miscellaneous Equipment	6,834			6,834
348	Other Tangible Plant				
TOTAL WATER PLANT		\$ 365,022	\$ 19,297	\$ 66,474	\$ 317,845

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: 48 Estates / Lake

YEAR OF REPORT
December 31, 1999

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 19,297	\$ 19,297				
302	Franchises						
303	Land and Land Rights	25,000			\$ 25,000		
304	Structure and Improvements	46,258			46,258		
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	27,279		27,279			
308	Infiltration Galleries and Tunnels						
309	Supply Mains	47,319		47,319			
310	Power Generation Equipment						
311	Pumping Equipment	3,467		3,467			
320	Water Treatment Equipment	67,703			67,703		
330	Distribution Reservoirs and Standpipes						
331	Transmission and Distribution Mains	13,500				13,500	
333	Services	11,100				11,100	
334	Meters and Meter Installations	48,145				48,145	
335	Hydrants						
339	Other Plant / Miscellaneous Equipment						
340	Office Furniture and Equipment						
341	Transportation Equipment						
342	Stores Equipment						
343	Tools, Shop and Garage Equipment						
344	Laboratory Equipment						
345	Power Operated Equipment	1,943					1,943
346	Communication Equipment						
347	Miscellaneous Equipment	6,834					6,834
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 317,845	\$ 19,297	\$ 78,065	\$ 138,961	\$ 72,745	\$ 8,777

W-4(b)
GROUP 6

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Lake Josephine / Highlands

YEAR OF REPORT
December 31, 1999

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization		%	%
302	Franchises		%	%
304	Structure and Improvements	40	%	2 50 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	40	%	2 50 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains	40	%	2 50 %
310	Power Generation Equipment		%	%
311	Pumping Equipment	40	%	2 50 %
320	Water Treatment Equipment	20	%	5 00 %
330	Distribution Reservoirs and Standpipes		%	%
331	Transmission and Distribution Mains	40	%	2 50 %
333	Services	25	%	4 00 %
334	Meters and Meter Installations	20	%	5 00 %
335	Hydrants		%	%
339	Other Plant / Miscellaneous Equipment		%	%
340	Office Furniture and Equipment		%	%
341	Transportation Equipment		%	%
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment		%	%
344	Laboratory Equipment		%	%
345	Power Operated Equipment	20	%	5 00 %
346	Communication Equipment		%	%
347	Miscellaneous Equipment	10	%	10 00 %
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Lake Josephine / Highlands

YEAR OF REPORT
December 31, 1999

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ -	\$ 241	\$ -	\$ 241
302	Franchises				
304	Structure and Improvements	32,563	1,157		1,157
305	Collecting and Impounding				
306	Lake, River and Other Intakes				
307	Wells and Springs	1,969	682		682
308	Infiltration Galleries and				
309	Supply Mains	3,617	1,183		1,183
310	Power Generation Equipment				
311	Pumping Equipment	390	87		87
320	Water Treatment Equipment	58,498	3,385		3,385
330	Distribution Reservoirs and				
331	Transmission and Distribution	1,519	338		338
333	Services	2,950	444		444
334	Meters and Meter Installations	24,076	2,407		2,407
335	Hydrants				
339	Other Plant and Miscellaneous				
340	Office Furniture and Equipment	2,897	0		
341	Transportation Equipment	7,875	0		
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	12,686	0		
344	Laboratory Equipment				
345	Power Operated Equipment	561	97		97
346	Communication Equipment				
347	Miscellaneous Equipment	2,460	683		683
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 152,061	\$ 10,704	\$ -	\$ 10,704

* Specify nature of transaction.
Use () to denote reversal entries.

W-6(a)
GROUP 6

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Lake Josephine / Highlands

YEAR OF REPORT
December 31, 1999

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	ASSOCIATED COST OF REMOVAL (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ 241
302	Franchises					
304	Structure and Improvements					33,720
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					2,651
308	Infiltration Galleries and Tunnels					
309	Supply Mains					4,800
310	Power Generation Equipment					
311	Pumping Equipment					477
320	Water Treatment Equipment					61,883
330	Distribution Reservoirs and Standpipes					
331	Transmission and Distribution					1,857
333	Services					3,394
334	Meters and Meter Installations					26,483
335	Hydrants					
339	Other Plant / Miscellaneous Equipment					
340	Office Furniture and Equipment	(3,364)			(3,364)	(467)
341	Transportation Equipment	(27,875)			(27,875)	(20,000)
342	Stores Equipment					
343	Tools, Shop and Garage Equipment	(35,235)			(35,235)	(22,549)
344	Laboratory Equipment					
345	Power Operated Equipment					658
346	Communication Equipment					
347	Miscellaneous Equipment					3,143
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ (66,474)	\$ -	\$ -	\$ (66,474)	\$ 96,291

Note (1): To correct depreciation expense for rounding differences between beginning and ending balances

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Lake Josephine / Highlands

YEAR OF REPORT
 December 31, 1999

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
		\$ -	
Total Credits			N/A

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 272**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 53,984
Debits during year:	
Accruals charged to Account	6,541
Other Debits (specify):	
Total debits	6,541
Credits during year (specify):	
Total credits	
Balance end of year	\$ 60,525

SYSTEM NAME / COUNTY: Lake Josephine / Highlands

December 31, 1999

ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

[illegible]

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY Lake Josephine / Highlands

YEAR OF REPORT
December 31, 1999

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	474	479	\$ 60,134
461.2	Metered Sales to Commercial Customers			2,702
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	474	479	62,836
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	474	479	62,836
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			
	Total Water Operating Revenues			\$ 62,836

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: AquaSource Utility, Inc
 SYSTEM NAME / COUNTY: Lake Josephine / Highlands

YEAR OF REPORT
 December 31, 1999

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 16,014	\$ 16,014	\$ -
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	127		
610	Purchased Water			
615	Purchased Power	8,587	8,587	
616	Fuel for Power Purchased			
618	Chemicals	3,148		
620	Materials and Supplies	1,947		
631	Contractual Services - Engineering	5,500		5,500
632	Contractual Services - Accounting			
633	Contractual Services - Legal			
634	Contractual Services - Mgt. Fees	15,363		
635	Contractual Services - Testing	400		
636	Contractual Services - Other	10,284		
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expense			
656	Insurance - Vehicle			
657	Insurance - General Liability			
658	Insurance - Workmens Comp			
659	Insurance - Other			
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case			
667	Regulatory Commission Exp -Other			
670	Bad Debt Expense			
675	Miscellaneous Expenses	2,655	2,060	
Total Water Utility Expenses		\$ 64,025	\$ 26,661	\$ 5,500

UTILITY NAME: AquaSource Utility, Inc

SYSTEM NAME / COUNTY:

Lake Josephine / Highlands

YEAR OF REPORT

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WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMINISTRATIVE & GENERAL EXPENSES (k)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
					127
3,148					
	1,947				
					15,363
400					10,284
					595
\$ 3,548	\$ 1,947				\$ 26,369

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY:

Lake Josephine / Highlands

YEAR OF REPORT

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PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		3,656	183	3,473	2,667
February		3,312	166	3,146	3,166
March		4,361	218	4,143	3,300
April		4,402	220	4,182	3,143
May		3,784	189	3,595	3,533
June		2,668	133	2,535	2,431
July		2,946	147	2,799	2,500
August		2,840	142	2,698	2,454
September		2,873	144	2,729	2,843
October		3,064	153	2,911	2,735
November		3,391	170	3,221	2,393
December		3,391	170	3,221	2,670
Total for year		40,688	2,035	38,653	33,835

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well	Unknown	111,000	Aquifer

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Lake Josephine / Highlands

YEAR OF REPORT
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WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 300,000

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Wellhead

Type of treatment (reverse osmosis,
sedimentation, chemical, aerated, etc): Chlorination

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon) N/A Manufacturer N/A

FILTRATION

Type and size of area

Pressure (in square feet): N/A Manufacturer N/A

Gravity (in GPM/square feet): N/A Manufacturer N/A

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Lake Josephine / Highlands

YEAR OF REPORT
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CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	479	479
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				479

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$\text{ERC} = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

$$\begin{aligned} \text{ERC} &= \frac{33,835 \text{ gallons, divided by}}{350 \text{ gallons per day}} \\ &\quad \frac{365 \text{ days}}{264.9 \text{ ERC's}} \end{aligned}$$

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Lake Josephine / Highlands

YEAR OF REPORT December 31, 1999
--

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate pageshould be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>479</u>
2. Maximum number of ERC's * which can be served.	<u>479</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>479</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>479</u>
5. Estimated annual increase in ERC's *.	<u>5</u>
6. Is the utility required to have fire flow capacity?	<u>No</u>
If so, how much capacity is required?	<u>None</u>
7. Attach a description of the fire fighting facilities.	<u>Hydrants</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>
9. When did the company last file a capacity analysis report with the DEP?	<u>N/A</u>
10. If the present system does not meet the requirements of DEP rules.	<u>N/A</u>
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	<u></u>
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order othe DEP?	<u>N/A</u>
11. Department of Environmental Protection ID #	<u>FL 5280162</u>
12. Water Management District Consumptive Use Permit #	<u>N/A</u>
a. Is the system in compliance with the requirements of the CUP?	<u>Yes</u>
b. If not, what are the utility's plans to gain compliance?	<u>N/A</u>

* An ERC is determined bsd on the calculation on the bottom of Page W-13

WASTEWATER OPERATION SECTION

UTILITY NAME: AquaSource Utility, Inc.

WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned the a group number. Each individual system which as not been consolidated should be assigned its own group number.

The wastewater financial schedules (S-1 through S-10) should be filed for the group in total.

The wastewater engineering schedules (S-11 through S-14) must be filed for each system in the group.

All of the following wastewater pages (S-2 through S-12) should be completed for each group and arranged by group number.

[illegible]

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
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SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 370,686
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	137,321
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	158,530
252	Advances for Construction	F-20	
	Subtotal		74,835
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	74,390
	Subtotal		149,225
114	Plus or Minus Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		5,322
	Other (Specify): Completed Construction not Classified		
	WASTEWATER RATE BASE		\$ 154,547
	UTILITY OPERATING INCOME	S-3	\$ 12,962
	ACHIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Base)		8.39 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and
 Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
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WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 73,719
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		73,719
401	Operating Expenses	S-10(a)	42,572
403	Depreciation Expense	S-6(a)	11,231
	Less: Amortization of CIAC	S-8(a)	(4,074)
	Net Depreciation Expense		7,157
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC) (Loss on plant abandonment)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		3,317
408.11	Property Taxes		
408.12	Payroll Taxes		
408.13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		3,317
409.1	Income Taxes	F-16	7,711
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		60,757
	Utility Operating Income		12,962
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 12,962

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
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WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization		\$ 13,315	\$	13,315
352	Franchises				
353	Land and Land Rights	13,314			13,314
354	Structure and Improvements	235,948			235,948
355	Power Generation Equipment				
360	Collection Sewers - Force	40,000			40,000
361	Collection Sewers - Gravity				
362	Special Collecting Structures				
363	Services to Customers	5,000			5,000
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	9,785			9,785
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	4,000			4,000
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment	2,718			2,718
390	Office Furniture & Equipment				
391	Transportation Equipment	5,771			5,771
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment	40,835			40,835
398	Other Tangible Plant				
Total Wastewater Plant		\$ 357,371	\$ 13,315	\$	\$ 370,686

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
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WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ 13,315						
352	Franchises							
353	Land and Land Rights							
354	Structure and Improvements							
355	Power Generation Equipment							
360	Collection Sewers - Force							
361	Collection Sewers - Gravity		40,000					
362	Special Collecting Structures							
363	Services to Customers		5,000					
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment			9,785				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System				4,000			
380	Treatment & Disposal Equipment							
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant / Miscellaneous Equipment	2,718						
390	Office Furniture & Equipment							
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ 16,033	\$ 45,000	\$ 9,785	\$ 253,262	\$ -	\$ -	\$ 46,606

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT December 31, 1999
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BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization		%	%
352	Franchises		%	%
354	Structure and Improvements	40	%	2 50 %
355	Power Generation Equipment		%	%
360	Collection Sewers - Force	40	%	2 50 %
361	Collection Sewers - Gravity		%	%
362	Special Collecting Structures		%	%
363	Services to Customers	40	%	2 50 %
364	Flow Measuring Devices		%	%
365	Flow Measuring Installations		%	%
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells		%	%
371	Pumping Equipment	40	%	2 50 %
374	Reuse Distribution Reservoirs		%	%
375	Reuse Transmission and Distribution System		%	%
380	Treatment & Disposal Equipment	40	%	2 50 %
381	Plant Sewers		%	%
382	Outfall Sewer Lines		%	%
389	Other Plant / Miscellaneous Equipment	10	%	10 00 %
390	Office Furniture & Equipment		%	%
391	Transportation Equipment	5	%	20 00 %
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment		%	%
394	Laboratory Equipment		%	%
395	Power Operated Equipment		%	%
396	Communication Equipment		%	%
397	Miscellaneous Equipment	18	%	5 56 %
398	Other Tangible Plant		%	%
Wastewater Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
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ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ -	\$ 166	\$ -	\$ 166
352	Franchises				
354	Structure and Improvements	94,538	5,899		5,899
355	Power Generation Equipment				
360	Collection Sewers - Force	8,600	1,000		1,000
361	Collection Sewers - Gravity				
362	Special Collecting Structures				
363	Serv - es to Customers	1,375	125		125
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	1,732	245		245
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	1,100	100		100
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment	1,792	272		272
390	Office Furniture & Equipment				
391	Transportation Equipment	1,731	1,154		1,154
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment	15,222	2,270		2,270
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 126,090	\$ 11,231	\$ -	\$ 11,231

* Specify nature of transaction
 Use () to denote reversal entries

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$	\$	\$	\$	166
352	Franchises					
354	Structure and Improvements					100,437
355	Power Generation Equipment					
360	Collection Sewers - Force					9,600
361	Collection Sewers - Gravity					
362	Special Collecting Structures					
363	Services to Customers					1,500
364	Flow Measuring Devices					
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					
371	Pumping Equipment					1,977
374	Reuse Distribution Reservoirs					
375	Reuse Transmission and Distribution System					
380	Treatment & Disposal Equipment					1,200
381	Plant Sewers					
382	Outfall Sewer Lines					
389	Other Plant / Miscellaneous Equipment					2,064
390	Office Furniture & Equipment					
391	Transportation Equipment					2,885
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					
394	Laboratory Equipment					
395	Power Operated Equipment					
396	Communication Equipment					
397	Miscellaneous Equipment					17,492
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$	\$	\$	\$	137,321

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DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ 158,530
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	
Total Credits		
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 158,530

Explain all Debits charged to Account 271 during the year below

This image shows a single sheet of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page. There is no handwriting or other markings on the paper.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
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WASTEWATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
		\$ -	\$ -
Total Credits			N/A

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 70,316
Debits during year:	
Accruals charged to Account	4,074
Other Debits (specify):	
Total debits	4,074
Credits during year (specify):	
Total credits	
Balance end of year	\$ 74,390

SYSTEM NAME / COUNTY: Kings Cove / Lake

December 31, 1999

ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

S-8(b)
GROUP 1

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
 December 31, 1999

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
	Flat Rate Revenues:			
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
	Measured Revenues:			
522.1	Residential Revenues	186	191	\$ 73,719
522.2	Commercial Revenues			
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	186	191	73,719
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	186	191	\$ 73,719
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			
	Total Other Wastewater Revenues			\$ -

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
 December 31, 1999

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
	Flat Rate Reuse Revenues:			
540.1	Residential Reuse Revenues			\$
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 73,719

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
December 31, 1999

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	1 COLLECTION EXPENSES - OPERATIONS (d)	2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	3 PUMPING EXPENSES - OPERATIONS (f)	4 PUMPING EXPENSES - MAINTENANCE (g)	5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 2,056	\$ -	\$ -	\$ -	\$ -	\$ 2,056	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders							
704	Employee Pensions and Benefits	617						
710	Purchased Sewage Treatment							
711	Sludge Removal Expense	2,352					2,352	
715	Purchased Power	10,089					10,089	
716	Fuel for Power Purchased							
718	Chemicals	289					289	
720	Materials and Supplies	713						713
731	Contractual Services - Engineering							
732	Contractual Services - Accounting							
733	Contractual Services - Legal							
734	Contractual Services - Mgt Fees	8,266						
735	Contractual Services - Testing	940					940	
736	Contractual Services - Other	12,622						
741	Rental of Building/Real Property							
742	Rental of Equipment							
750	Transportation Expense	30	30					
756	Insurance - Vehicle							
757	Insurance - General Liability							
758	Insurance - Workmens Comp							
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp -Other							
770	Bad Debt Expense							
775	Miscellaneous Expenses	4,598	428	4,170				
	Total Wastewater Utility Expenses	\$ 42,572	\$ 458	\$ 4,170	\$ -	\$ -	\$ 15,726	\$ 713

UTILITY NAME: AquaSource Utility, Inc

SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
December 31, 1999

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	7 CUSTOMER ACCOUNTS EXPENSE (j)	8 ADMIN. & GENERAL EXPENSES (k)	9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ -	\$ -	\$ -		\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits						
710	Purchased Sewage Treatment		617				
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services - Engineering						
732	Contractual Services - Accounting						
733	Contractual Services - Legal						
734	Contractual Services - Mgt. Fees		8,266				
735	Contractual Services - Testing						
736	Contractual Services - Other		12,622				
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expense						
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workmens Comp						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp -Other						
770	Bad Debt Expense						
775	Miscellaneous Expenses						
Total Wastewater Utility Expenses		\$ -	\$ 21,505	\$ -	\$ -	\$ -	\$ -

S-10(b)
GROUP 1

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
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CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	191	191
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewastewater System Meter Equivalents				191

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment

ERC Calculation:

$$\left(\frac{14,020,000}{\text{(total gallons treated)}} / 365 \text{ days} \right) / 280 \text{ gpd} = 137$$

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
December 31, 1999

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	55,000		
Basis of Permit Capacity (1)	AADF		
Manufacturer	Unknown		
Type (2)			
Hydraulic Capacity	55,000		
Average Daily Flow	38,411		
Total Gallons of Wastewater Treated	14,020,000		
Method of Effluent Disposal	Percolation Ponds		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
(i.e. average annual daily flow, etc)

(2) Contact stabilization, advanced treatment, etc

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Kings Cove / Lake

YEAR OF REPORT
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OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate pageshould be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>191</u>
2. Maximum number of ERC's * which can be served.	<u>191</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>191</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>191</u>
5. Estimated annual increase in ERC's *	<u>None</u>
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	<u>No</u>
If so, when? <u>N/A</u>	
9. Has the utility been required by the DEP or water management district to implement reuse?	<u>No</u>
If so, what are the utility's plans to comply with the D <u>N/A</u>	
10. When did the company last file a capacity analysis report with the DEP?	<u>Unknown</u>
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order othe DE	<u>N/A</u>
11. Department of Environmental Protection ID #	<u>DO 35-24536</u>

* An ERC is determined based on the calculation on the bottom of Page S-11

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
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SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 183,931
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	79,082
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	143,377
252	Advances for Construction	F-20	
	Subtotal		(38,528)
272	Add:		
	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	62,354
	Subtotal		23,826
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		4,593
	Other (Specify)		
	WASTEWATER RATE BASE		\$ 28,419
	UTILITY OPERATING INCOME	S-3	\$ 4,869
HIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Bas			17.13

- NOTES (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and
 Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 49,307
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		49,307
401	Operating Expenses	S-10(a)	36,740
403	Depreciation Expense	S-6(a)	8,289
	Less: Amortization of CIAC	S-8(a)	(5,706)
	Net Depreciation Expense		2,583
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408 10	Taxes Other Than Income Utility Regulatory Assessment Fee		2,219
408 11	Property Taxes		
408 12	Payroll Taxes		
408 13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		2,219
409 1	Income Taxes	F-16	2,896
410 10	Deferred Federal Income Taxes		
410 11	Deferred State Income Taxes		
411 10	Provision for Deferred Income Taxes - Credit		
412 10	Investment Tax Credits Deferred to Future Periods		
412 11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		44,438
	Utility Operating Income		4,869
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 4,869

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
 December 31, 1999

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO.	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 11,343	\$ 2,436	\$	\$ 13,779
352	Franchises	250			250
353	Land and Land Rights				
354	Structure and Improvements	5,656			5,656
355	Power Generation Equipment				
360	Collection Sewers - Force	770			770
361	Collection Sewers - Gravity	58,256			58,256
362	Special Collecting Structures				
363	Services to Customers	9,248			9,248
364	Flow Measuring Devices				
365	Flow Measuring Installations	8,098			8,098
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	79,956			79,956
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment				
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment				
391	Transportation Equipment	5,770			5,770
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment	2,148			2,148
398	Other Tangible Plant				
Total Wastewater Plant		\$ 181,495	\$ 2,436	\$	\$ 183,931

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
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WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ 13,779						
352	Franchises	250						
353	Land and Land Rights							
354	Structure and Improvements							
355	Power Generation Equipment							
360	Collection Sewers - Force		770					
361	Collection Sewers - Gravity		58,256		5,656			
362	Special Collecting Structures							
363	Services to Customers		9,248					
364	Flow Measuring Devices							
365	Flow Measuring Installations		8,098					
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment			79,956				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment & Disposal Equipment							
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant / Miscellaneous Equipment							
390	Office Furniture & Equipment							
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ 14,029	\$ 76,372	\$ 79,956	\$ 5,656	\$ -	\$ -	\$ 7,918

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT

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BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization		%	%
352	Franchises		%	%
354	Structure and Improvements	27	%	3.70 %
355	Power Generation Equipment		%	%
360	Collection Sewers - Force	27	%	3.70 %
361	Collection Sewers - Gravity	40	%	2.50 %
362	Special Collecting Structures		%	%
363	Services to Customers	34	%	2.94 %
364	Flow Measuring Devices		%	%
365	Flow Measuring Installations	25	%	4.00 %
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells		%	%
371	Pumping Equipment	18	%	5.56 %
374	Reuse Distribution Reservoirs		%	%
375	Reuse Transmission and Distribution System		%	%
380	Treatment & Disposal Equipment		%	%
381	Plant Sewers		%	%
382	Outfall Sewer Lines		%	%
389	Other Plant / Miscellaneous Equipment		%	%
390	Office Furniture & Equipment		%	%
391	Transportation Equipment	5	%	20.00 %
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment		%	%
394	Laboratory Equipment		%	%
395	Power Operated Equipment		%	%
396	Communication Equipment		%	%
397	Miscellaneous Equipment	27	%	3.70 %
398	Other Tangible Plant		%	%
Wastewater Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
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ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ -	\$ 314	\$ -	\$ 314
352	Franchises		6		6
354	Structure and Improvements	2,122	209		209
355	Power Generation Equipment				
360	Collection Sewers - Force	284	29		29
361	Collection Sewers - Gravity	14,755	1,456		1,456
362	Special Collecting Structures				
363	Services to Customers	2,715	272		272
364	Flow Measuring Devices				
365	Flow Measuring Installations	3,255	324		324
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	45,379	4,446		4,446
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment				
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment				
391	Transportation Equipment	1,731	1,154		1,154
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment	552	79		79
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 70,793	\$ 8,289		\$ 8,289

* Specify nature of transaction

Use () to denote reversal entries

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$	\$	\$	\$	314
352	Franchises					6
354	Structure and Improvements					2,331
355	Power Generation Equipment					
360	Collection Sewers - Force					313
361	Collection Sewers - Gravity					16,211
362	Special Collecting Structures					
363	Services to Customers					2,987
364	Flow Measuring Devices					
365	Flow Measuring Installations					3,579
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					
371	Pumping Equipment					49,825
374	Reuse Distribution Reservoirs					
375	Reuse Transmission and Distribution System					
380	Treatment & Disposal Equipment					
381	Plant Sewers					
382	Outfall Sewer Lines					
389	Other Plant / Miscellaneous Equipment					
390	Office Furniture & Equipment					2,885
391	Transportation Equipment					
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					
394	Laboratory Equipment					
395	Power Operated Equipment					
396	Communication Equipment					
397	Miscellaneous Equipment					631
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service			\$	\$		79,082

YEAR OF REPORT
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DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ 143,377
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	
Total Credits		
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 143,377

Explain all Debits charged to Account 271 during the year below:

This image shows a single sheet of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page. There is no handwriting or other markings on the paper.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
 December 31, 1999

WASTEWATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
		\$ -	\$ -
Total Credits			N/A

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 272**

DESCRIPTION (a)	
Balance first of year	\$ 56,648
Debits during year:	
Accruals charged to Account	5,706
Other Debits (specify):	
Total debits	5,706
Credits during year (specify):	
Total credits	
Balance end of year	\$ 62,354

SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT

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WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

[illegible]

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
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WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
	Flat Rate Revenues:			
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			
	Measured Revenues:			
522.1	Residential Revenues	218	218	\$ 46,131
522.2	Commercial Revenues			3,176
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	218	218	49,307
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	218	218	\$ 49,307
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			
	Total Other Wastewater Revenues			\$ -

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
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WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
	Flat Rate Reuse Revenues:			
540 1	Residential Reuse Revenues			\$
540 2	Commercial Reuse Revenues			
540 3	Industrial Reuse Revenues			
540 4	Reuse Revenues From Public Authorities			
540 5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
	Measured Reuse Revenues:			
541 1	Residential Reuse Revenues			
541 2	Commercial Reuse Revenues			
541 3	Industrial Reuse Revenues			
541 4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 49,307

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: AquaSource Utility, Inc

SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
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WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 1,993	\$ -	\$ -	\$ -	\$ -	\$ 1,993	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders							
704	Employee Pensions and Benefits	598						
710	Purchased Sewage Treatment							
711	Sludge Removal Expense	4,051					4,051	
715	Purchased Power	1,430					1,430	
716	Fuel for Power Purchased							
718	Chemicals	1,470					1,470	
720	Materials and Supplies	803						803
731	Contractual Services - Engineering	1,125	1,125					
732	Contractual Services - Accounting							
733	Contractual Services - Legal							
734	Contractual Services - Mgt. Fees	9,687						
735	Contractual Services - Testing	1,114					1,114	
736	Contractual Services - Other	11,884						
741	Rental of Building/Real Property							
742	Rental of Equipment							
750	Transportation Expense	30						30
756	Insurance - Vehicle							
757	Insurance - General Liability							
758	Insurance - Workmens Comp							
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp -Other							
770	Bad Debt Expense							
775	Miscellaneous Expenses	2,555		1,586				969
	Total Wastewater Utility Expenses	\$ 36,740	\$ 1,125	\$ 1,586			\$ 10,058	\$ 1,802

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ -	\$ -	\$ -		\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits		598				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services - Engineering						
732	Contractual Services - Accounting						
733	Contractual Services - Legal						
734	Contractual Services - Mgt. Fees		9,687				
735	Contractual Services - Testing						
736	Contractual Services - Other		11,884				
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expense						
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workmens Comp						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp -Other						
770	Dad Debt Expense						
775	Miscellaneous Expenses						
Total Wastewater Utility Expenses		\$	22,169				

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
 December 31, 1999

CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	END OF YEAR (e)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	218	218
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				218

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC)

Use one of the following methods

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day

NOTE: Total gallons treated includes both treated and purchased treatment

ERC Calculation:

$$(\frac{13,250,000}{\text{(total gallons treated)}} / 365 \text{ days}) / 280 \text{ gpd} = 130$$

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT December 31, 1999
--

WASTEWATER TREATMENT PLANT INFORMATION
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	54,000		
Basis of Permit Capacity (1)	AADF		
Manufacturer	Unknown		
Type (2)	Unknown		
Hydraulic Capacity	54,000		
Average Daily Flow	36,301		
Total Gallons of Wastewater Treated	13,250,000		
Method of Effluent Disposal	Percolation Ponds		

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
 (i.e. average annual daily flow, etc)
- (2) Contact stabilization, advanced treatment, etc

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Summit Chase / Lake

YEAR OF REPORT
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OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate pageshould be supplied where necessary.

1. Present ERC's * that system can efficiently serve. 218
2. Maximum number of ERC's * which can be served. 218
3. Present system connection capacity (in ERC's *) using existing lines. 218
4. Future system connection capacity (in ERC's *) upon service area buildout. 218
5. Estimated annual increase in ERC's *. Built out
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. None
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No
If so, when? N/A
9. Has the utility been required by the DEP or water management district to implement reuse? No
If so, what are the utility's plans to comply with the D. N/A
10. When did the company last file a capacity analysis report with the DEP? Unknown
11. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading. N/A
 - e. Is this system under any Consent Order othe DE N/A
11. Department of Environmental Protection ID # DO 35-262155

* An ERC is determined bsd on the calculation on the bottom of Page S-11

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Rotunda / Charlotte

YEAR OF REPORT
December 31, 1999

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 5,801,693
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	1,509,678
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	2,088,707
252	Advances for Construction	F-20	
	Subtotal		2,203,308
272	Add:		
	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	233,841
	Subtotal		2,437,149
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		67,217
	Other (Specify):		
	WASTEWATER RATE BASE		\$ 2,504,366
	UTILITY OPERATING INCOME	S-3	\$ 330,160
	HIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Bas		13.18

- NOTES. (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Rotunda / Charlotte

YEAR OF REPORT
 December 31, 1999

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 1,638,967
530	Less: Guaranteed Revenue and AFPI	S-9	(148,053)
	Net Operating Revenues		1,490,914
401	Operating Expenses	S-10(a)	537,738
403	Depreciation Expense	S-6(a)	174,911
	Less: Amortization of CIAC	S-8(a)	(56,178)
	Net Depreciation Expense		118,733
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		67,091
408.11	Property Taxes		151,812
408.12	Payroll Taxes		
408.13	Other Taxes & Licenses		893
408	Total Taxes Other Than Income		219,796
409.1	Income Taxes	F-16	284,487
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		1,160,754
	Utility Operating Income		330,160
530	Add Back: Guaranteed Revenue (and AFPI)		148,053
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 478,213

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Rotunda / Charlotte

YEAR OF REPORT
 December 31, 1999

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization		\$ 400,318	\$	\$ 400,318
352	Franchises	16,080			16,080
353	Land and Land Rights	76,308			76,308
354	Structure and Improvements	22,151			22,151
355	Power Generation Equipment				
360	Collection Sewers - Force	16,279			16,279
361	Collection Sewers - Gravity	1,697,462		(351,116) (1)	1,346,346
362	Special Collecting Structures				
363	Services to Customers	15,175			15,175
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	23,397		(1,277) (1)	22,120
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System		60,984 (2)		60,984
380	Treatment & Disposal Equipment	3,601,976		(39,232) (1)	3,562,744
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment		62,690 (2)		62,690
390	Office Furniture & Equipment	120,400			120,400
391	Transportation Equipment	70,156		(431) (1)	69,725
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment	10,373			10,373
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant	62,690	(62,690)		
Total Wastewater Plant		\$ 5,732,447	\$ 461,302	\$ (392,056)	\$ 5,801,693
		Balance Error			

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

Notes (1) Reductions per certificate transfer audit (2) Reclassification per Certificate transfer audit

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Rotunda / Charlotte

YEAR OF REPORT
December 31, 1999

W ASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ 400,318						
352	Franchises	16,080						
353	Land and Land Rights				\$ 76,308			
354	Structure and Improvements				22,151			
355	Power Generation Equipment							
360	Collection Sewers - Force		16,279					
361	Collection Sewers - Gravity		1,346,346					
362	Special Collecting Structures							
363	Services to Customers		15,175					
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment			22,120				
374	Reuse Distribution Reservoirs						60,984	
375	Reuse Transmission and Distribution System				3,562,744			
380	Treatment & Disposal Equipment							
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant / Miscellaneous Equipment	62,690						120,400
390	Office Furniture & Equipment							69,725
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							10,373
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ 479,088	\$ 1,377,800	\$ 22,120	\$ 3,661,203	\$	\$ 60,984	\$ 200,498

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Rotunda / Charlotte

YEAR OF REPORT
December 31, 1999

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization		%	%
352	Franchises	40	%	2.50 %
354	Structure and Improvements	40	%	2.50 %
355	Power Generation Equipment		%	%
360	Collection Sewers - Force	40	%	2.50 %
361	Collection Sewers - Gravity	45	%	2.22 %
362	Special Collecting Structures		%	%
363	Services to Customers	40	%	2.50 %
364	Flow Measuring Devices		%	%
365	Flow Measuring Installations		%	%
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells		%	%
371	Pumping Equipment	18	%	5.56 %
374	Reuse Distribution Reservoirs		%	%
375	Reuse Transmission and Distribution System	35	%	2.86 %
380	Treatment & Disposal Equipment	32	%	3.13 %
381	Plant Sewers		%	%
382	Outfall Sewer Lines		%	%
389	Other Plant / Miscellaneous Equipment	18	%	5.56 %
390	Office Furniture & Equipment	15	%	6.67 %
391	Transportation Equipment	6	%	16.67 %
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment		%	%
394	Laboratory Equipment	16	%	6.25 %
395	Power Operated Equipment		%	%
396	Communication Equipment		%	%
397	Miscellaneous Equipment		%	%
398	Other Tangible Plant		%	%
Wastewater Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Rotunda / Charlotte

YEAR OF REPORT
December 31, 1999

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ -	\$ 5,004	\$ -	\$ 5,004
352	Franchises	8,423	402		402
354	Structure and Improvements	4,460	554		554
355	Power Generation Equipment				
360	Collection Sewers - Force				
361	Collection Sewers - Gravity		407		407
362	Special Collecting Structures	201,113	29,889	(16,725)	13,164
363	Services to Customers				
364	Flow Measuring Devices	1,059	379		379
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	8,310	1,230	(102)	1,128
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System		1,744	11,151	12,895
380	Treatment & Disposal Equipment	976,478	111,514	(3,119)	108,395
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment		3,486	44,606	48,092
390	Office Furniture & Equipment	60,792	8,031		8,031
391	Transportation Equipment	29,519	11,623	6,130	17,753
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment	2,672	648		648
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant	44,606	-	(44,606)	(44,606)
Total Depreciable Wastewater Plant in Service		\$ 1,337,432	\$ 174,911	\$ (2,665)	\$ 172,246

* Specify nature of transaction PSC transfer audit adjustments

Use () to denote reversal entries

Note "Other credits" are adjustments per certificate transfer audit

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$	\$	\$	\$	\$ 5,004
352	Franchises					8,825
354	Structure and Improvements					5,014
355	Power Generation Equipment					
360	Collection Sewers - Force					407
361	Collection Sewers - Gravity					214,277
362	Special Collecting Structures					
363	Services to Customers					1,438
364	Flow Measuring Devices					
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					
371	Pumping Equipment					9,438
374	Reuse Distribution Reservoirs					
375	Reuse Transmission and Distribution System					12,895
380	Treatment & Disposal Equipment					1,084,873
381	Plant Sewers					
382	Outfall Sewer Lines					
389	Other Plant / Miscellaneous Equipment					48,092
390	Office Furniture & Equipment					68,823
391	Transportation Equipment					47,272
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					
394	Laboratory Equipment					3,320
395	Power Operated Equipment					
396	Communication Equipment					
397	Miscellaneous Equipment					
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service			\$	\$		\$ 1,509,678

YEAR OF REPORT
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DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ 1,759,082
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	329,625
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	
Total Credits		329,625
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 2,088,707

Explain all Debits charged to Account 271 during the year below:

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UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Rotunda / Charlotte

YEAR OF REPORT
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WASTEWATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Sewer Capacity Charge	191	\$ 1,716	\$ 327,756
Sewer Capacity Charge	1	1,869	1,869
Total Credits			\$ 329,625

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 272**

DESCRIPTION (a)	
Balance first of year	\$ 177,663 x
Debits during year:	
Accruals charged to Account	56,178
Other Debits (specify):	
Total debits	56,178
Credits during year (specify):	
Total credits	
Balance end of year	\$ 233,841

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Rotunda / Charlotte

YEAR OF REPORT
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WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

[illegible]

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Rotunda / Charlotte

YEAR OF REPORT
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WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
521.1	Fiat Rate Revenues: Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Fiat Rate Revenues			-
522.1	Measured Revenues: Residential Revenues	3,001	3,168	\$ 1,075,559
522.2	Commercial Revenues	45	59	82,585
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)	35	35	39,710
522	Total Measured Revenues	3,081	3,262	1,197,854
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	3,081	3,262	\$ 1,197,854
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ 148,053
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			
	Total Other Wastewater Revenues			\$ 148,053

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Rotunda / Charlotte

YEAR OF REPORT
December 31, 1999

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
	Flat Rate Reuse Revenues:			
540.1	Residential Reuse Revenues			\$
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues	3	3	293.060
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			293.060
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				293.060
Total Wastewater Operating Revenues				\$ 1,638.967

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: AquaSource Utility, Inc
SYSTEM NAME / COUNTY: Rotunda / Charlotte

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	1 COLLECTION EXPENSES - OPERATIONS (d)	2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	3 PUMPING EXPENSES - OPERATIONS (f)	4 PUMPING EXPENSES - MAINTENANCE (g)	5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 168,872	\$ -	\$ -	\$ -	\$ -	\$ 168,872	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders							
704	Employee Pensions and Benefits	50,615						
710	Purchased Sewage Treatment	17,241					17,241	
711	Sludge Removal Expense	62,961			12,186		50,775	
715	Purchased Power							
716	Fuel for Power Purchased	2,978					2,978	
718	Chemicals							
720	Materials and Supplies							
731	Contractual Services - Engineering							
732	Contractual Services - Accounting							
733	Contractual Services - Legal							
734	Contractual Services - Mgt Fees	146,119						
735	Contractual Services - Testing	42,410	2,460				39,950	
736	Contractual Services - Other	25,087						
741	Rental of Building/Real Property							
742	Rental of Equipment							
750	Transportation Expense	6,295	2,101		4,194			
756	Insurance - Vehicle							
757	Insurance - General Liability							
758	Insurance - Workmens Comp							
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp -Other							
770	Bad Debt Expense	15,160	7,014	1,146				6,709
775	Miscellaneous Expenses							
	Total Wastewater Utility Expenses	\$ 537,738	\$ 11,575	\$ 1,146	\$ 15,380		\$ 279,816	\$ 6,709

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Rotunda / Charlotte

YEAR OF REPORT
December 31, 1999

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$	\$	\$		\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits		50,615				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services - Engineering						
732	Contractual Services - Accounting						
733	Contractual Services - Legal						
734	Contractual Services - Mgt. Fees		146,119				
735	Contractual Services - Testing						
736	Contractual Services - Other		25,087				
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expense						
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workmens Comp						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization c. Rate Case Expense						
767	Regulatory Commission Exp -Other						
770	Bad Debt Expense		291				
775	Miscellaneous Expenses						
Total Wastewater Utility Expenses		\$	222,112				

S-10(b)
GROUP 3

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Rotunda / Charlotte

YEAR OF REPORT
 December 31, 1999

CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	END OF YEAR (e)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	3,171	3,171
5/8"	Displacement	1.0	40	40
3/4"	Displacement	1.5		
1"	Displacement	2.5	31	78
1 1/2"	Displacement or Turbine	5.0	9	45
2"	Displacement, Compound or Turbine	8.0	12	96
3"	Displacement	15.0		
3"	Compound	16.0	2	32
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				3,462

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day

NOTE: Total gallons treated includes both treated and purchased treatment

ERC Calculation:

$$\left(\frac{196,000,000}{\text{(total gallons treated)}} / 365 \text{ days} \right) / 280 \text{ gpd} = 1.918$$

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Rotunda / Charlotte

YEAR OF REPORT
December 31, 1999

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	625 MGD		
Basis of Permit Capacity (1)	AADF		
Manufacturer	Unknown		
Type (2)	Active Sludge		
Hydraulic Capacity	625 MGD		
Average Daily Flow	537 MGD		
Total Gallons of Wastewater Treated	196 MG		
Method of Effluent Disposal	Reuse/ Evaporation		

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
(i.e. average annual daily flow, etc)
- (2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Rotunda / Charlotte

YEAR OF REPORT
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OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate pageshould be supplied where necessary

1. Present ERC's * that system can efficiently serve.	1,952
2. Maximum number of ERC's * which can be served.	2232 @ 280 gpd/erc
3. Present system connection capacity (in ERC's *) using existing lines.	Unknown
4. Future system connection capacity (in ERC's *) upon service area buildout	Unknown
5. Estimated annual increase in ERC's *	200
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system	None
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	Charlotte Golf Partners (Cape Haze: 88,592,000, Palms: 29,038,000) Windward Patio: 7,397,000
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	N/A
If so, when?	N/A
9. Has the utility been required by the DEP or water management district to implement reuse?	Yes
If so, what are the utility's plans to comply with the DEP?	In compliance
10. When did the company last file a capacity analysis report with the DEP?	Unknown
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	N/A
c. When will construction begin?	N/A
d. Attach plans for funding the required upgrading.	N/A
e. Is this system under any Consent Order othe DEP?	N/A
11. Department of Environmental Protection ID #	DO08-1777000

* An EPC is determined bsd on the calculation on the bottom of Page S-11

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
 December 31, 1999

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 149,429
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	77,045
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	
252	Advances for Construction	F-20	
	Subtotal		72,384
272	Add:		
	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	
	Subtotal		72,384
114	Plus or Minus:		
	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		4,766
	Other (Specify): Completed Construction not Classified		-
	WASTEWATER RATE BASE		\$ 77,150
	UTILITY OPERATING INCOME	S-3	\$ 29,339
	HIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Bas		38.03

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and
 Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
 December 31, 1999

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 98,756
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		98,756
401	Operating Expenses	S-10(a)	38,128
403	Depreciation Expense	S-6(a)	9,241
	Less: Amortization of CIAC	S-8(a)	
	Net Depreciation Expense		9,241
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408 10	Taxes Other Than Income Utility Regulatory Assessment Fee		4,444
408 11	Property Taxes		
408 12	Payroll Taxes		
408 13	Other Taxes & Licenses		150
408	Total Taxes Other Than Income		4,594
409 1	Income Taxes	F-16	17,454
410 10	Deferred Federal Income Taxes		
410 11	Deferred State Income Taxes		
411 10	Provision for Deferred Income Taxes - Credit		
412 10	Investment Tax Credits Deferred to Future Periods		
412 11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		69,417
	Utility Operating Income		29,339
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 29,339

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
December 31, 1999

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization		\$ 17,625	\$	\$ 17,625
352	Franchises	1,417			1,417
353	Land and Land Rights	19,000			19,000
354	Structure and Improvements				
355	Power Generation Equipment				
360	Collection Sewers - Force	17,369			17,369
361	Collection Sewers - Gravity	24,508			24,508
362	Special Collecting Structures				
363	Services to Customers	1,188			1,188
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	8,195			8,195
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment				
381	Plant Sewers	33,367			33,367
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment	3,880			3,880
390	Office Furniture & Equipment	1,900			1,900
391	Transportation Equipment	20,980			20,980
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
Total Wastewater Plant		\$ 131,804	\$ 17,625	\$	\$ 149,429
		Balance Error			

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

(1) Reclassify to NARUC Reuse Account

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
December 31, 1999

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ 17,625						
352	Franchises	1,417						
353	Land and Land Rights							
354	Structure and Improvements							
355	Power Generation Equipment							
360	Collection Sewers - Force		17,369					
361	Collection Sewers - Gravity		24,508					
362	Special Collecting Structures		1,188					
363	Services to Customers							
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			8,195				
371	Pumping Equipment							
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment & Disposal Equipment							
381	Plant Sewers				33,367			
382	Outfall Sewer Lines				3,880			
389	Other Plant / Miscellaneous Equipment							
390	Office Furniture & Equipment							
391	Transportation Equipment							1,900
392	Stores Equipment							20,980
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
Total Wastewater Plant		\$ 19,042	\$ 43,065	\$ 8,195	\$ 56,247	\$	\$	\$ 22,880

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
December 31, 1999

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization		%	%
352	Franchises		%	%
354	Structure and Improvements		%	%
355	Power Generation Equipment		%	%
360	Collection Sewers - Force	20	%	5.00 %
361	Collection Sewers - Gravity	20	%	5.00 %
362	Special Collecting Structures		%	%
363	Services to Customers		%	%
364	Flow Measuring Devices	20	%	5.00 %
365	Flow Measuring Installations		%	%
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells		%	%
371	Pumping Equipment	20	%	5.00 %
374	Reuse Distribution Reservoirs		%	%
375	Reuse Transmission and Distribution System		%	%
380	Treatment & Disposal Equipment		%	%
381	Plant Sewers	20	%	5.00 %
382	Outfall Sewer Lines		%	%
389	Other Plant / Miscellaneous Equipment	7	%	14.29 %
390	Office Furniture & Equipment	5	%	20.00 %
391	Transportation Equipment	5	%	20.00 %
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment		%	%
394	Laboratory Equipment		%	%
395	Power Operated Equipment		%	%
396	Communication Equipment		%	%
397	Miscellaneous Equipment		%	%
398	Other Tangible Plant		%	%
Wastewater Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
December 31, 1999

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$	\$	\$	\$
352	Franchises		220		220
354	Structure and Improvements				
355	Power Generation Equipment				
360	Collection Sewers - Force	9,997	869		869
361	Collection Sewers - Gravity	14,417	1,225		1,225
362	Special Collecting Structures				
363	Services to Customers	698	59		59
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	4,975	410		410
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment				
381	Plant Sewers	19,627	1,668		1,668
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment	2,541	555		555
390	Office Furniture & Equipment	1,861	39		39
391	Transportation Equipment	13,688	4,196		4,196
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 67,804	\$ 9,241		\$ 9,241

* Specify nature of transaction

Use () to denote reversal entries

UTILITY NAME AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
December 31, 1999

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	220
352	Franchises					
354	Structure and Improvements					
355	Power Generation Equipment					
360	Collection Sewers - Force					10,866
361	Collection Sewers - Gravity					15,642
362	Special Collecting Structures					
363	Services to Customers					757
364	Flow Measuring Devices					
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					
371	Pumping Equipment					5,385
374	Reuse Distribution Reservoirs					
375	Reuse Transmission and Distribution System					
380	Treatment & Disposal Equipment					
381	Plant Sewers					21,295
382	Outfall Sewer Lines					
389	Other Plant / Miscellaneous Equipment					3,096
390	Office Furniture & Equipment					1,900
391	Transportation Equipment					17,884
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					
394	Laboratory Equipment					
395	Power Operated Equipment					
396	Communication Equipment					
397	Miscellaneous Equipment					
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service			\$ -	\$ -	\$ -	77,045

SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
December 31, 1999

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		None
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	
Total Credits		
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		None

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

This image shows a single sheet of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page. There are approximately 20 lines visible. The paper appears to be from a notebook or a standard sheet of stationery. There is no handwriting or other markings on the page.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
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WASTEWATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
		\$ -	\$ -
Total Credits			N/A

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 272**

DESCRIPTION (a)	
Balance first of year	None
Debits during year:	
Accruals charged to Account	
Other Debits (specify):	
Total debits	
Credits during year (specify):	
Total credits	
Balance end of year	None

YEAR OF REPORT
December 31, 1999

ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

S-8(b)
GROUP 4

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
 December 31, 1999

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
	Flat Rate Revenues:			
521.1	Residential Revenues			\$
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			
	Measured Revenues:			
522.1	Residential Revenues	14	15	\$ 20,531
522.2	Commercial Revenues	17	17	78,225
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	31	32	98,756
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	31	32	\$ 98,756
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			
	Total Other Wastewater Revenues			\$

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
 December 31, 1999

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
	Flat Rate Reuse Revenues:			
540.1	Residential Reuse Revenues			\$
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 98,756

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
December 31, 1999

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	1 COLLECTION EXPENSES - OPERATIONS (d)	2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	3 PUMPING EXPENSES - OPERATIONS (f)	4 PUMPING EXPENSES - MAINTENANCE (g)	5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 4,672	\$ 4,672	\$ -	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders							
704	Employee Pensions and Benefits	371						
710	Purchased Sewage Treatment							
711	Sludge Removal Expense	1,500					1,500	
715	Purchased Power	11,494					11,494	
716	Fuel for Power Purchased							
718	Chemicals	1,172					1,172	
720	Materials and Supplies	221						221
731	Contractual Services - Engineering	1,280	1,280					
732	Contractual Services - Accounting							
733	Contractual Services - Legal							
734	Contractual Services - Mgt. Fees	6,983						
735	Contractual Services - Testing	765	765					
736	Contractual Services - Other	781						
741	Rental of Building/Real Property							
742	Rental of Equipment							
750	Transportation Expense							
756	Insurance - Vehicle							
757	Insurance - General Liability							
758	Insurance - Workmens Comp							
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp -Other							
770	Bad Debt Expense							
775	Miscellaneous Expenses	8,889				3,844		4,895
Total Wastewater Utility Expenses		\$ 38,128	\$ 6,717			\$ 3,844	\$ 14,166	\$ 5,116

UTILITY NAME: AquaSource Utility, Inc

SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
December 31, 1999

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ -	\$ -	\$ -		\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits		371				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services - Engineering						
732	Contractual Services - Accounting						
733	Contractual Services - Legal						
734	Contractual Services - Mgt. Fees		6,983				
735	Contractual Services - Testing						
736	Contractual Services - Other		781				
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expense						
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workmens Comp						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp -Other						
770	Bad Debt Expense						
775	Miscellaneous Expenses		150				
Total Wastewater Utility Expenses		\$ -	\$ 8,285				

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
 December 31, 1999

CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	END OF YEAR (e)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	15	15
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5	8	20
1 1/2"	Displacement or Turbine	5.0	4	20
2"	Displacement, Compound or Turbine	8.0	5	40
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewastewater System Meter Equivalents				95

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC)

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment

ERC Calculation:

$$(\frac{14,939,000}{\text{(total gallons treated)}} / 365 \text{ days}) / 280 \text{ gpd} = 146$$

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
December 31, 1999

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	75,000 GPD		
Basis of Permit Capacity (1)	AADF		
Manufacturer	Defiance		
Type (2)	Extended Air		
Hydraulic Capacity	75,000		
Average Daily Flow	40,929		
Total Gallons of Wastewater Treated	14,939,000		
Method of Effluent Disposal	Ponds		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
(i.e. average annual daily flow, etc)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: Village Water / Polk

YEAR OF REPORT
December 31, 1999

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate pageshould be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>146</u>
2. Maximum number of ERC's * which can be served.	<u>146</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>146</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>146</u>
5. Estimated annual increase in ERC's *.	<u>Built out</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. <u>None</u>	
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? <u>No</u> If so, when? <u>N/A</u>	
9. Has the utility been required by the DEP or water management district to implement reuse? <u>No</u> If so, what are the utility's plans to comply with the D <u>N/A</u>	
10. When did the company last file a capacity analysis report with the DEP? <u>None</u>	
11. If the present system does not meet the requirements of DEP rules: a. Attach a description of the plant upgrade necessary to meet the DEP rules. b. Have these plans been approved by DEP? <u>N/A</u> c. When will construction begin? <u>N/A</u> d. Attach plans for funding the required upgrading. <u>N/A</u> e. Is this system under any Consent Order othe DE <u>N/A</u>	
11. Department of Environmental Protection ID #	<u>FLA 01087</u>

* An ERC is determined bsd on the calculation on the bottom of Page S-11

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: South Seas / Lee

YEAR OF REPORT
 December 31, 1999

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 2,577,474
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	1,174,469
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	406,355
252	Advances for Construction	F-20	
	Subtotal		996,650
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	220,926
	Subtotal		1,217,576
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		47,952
	Other (Specify):		
	WASTEWATER RATE BASE		\$ 1,265,528
	UTILITY OPERATING INCOME	S-3	\$ (65,845)
HIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Bas			- -

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and
 Class B Utilities will use the One-eighth Operating and Maintenance Expense Method

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 430,616
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		430,616
401	Operating Expenses	S-10(a)	383,616
403	Depreciation Expense	S-6(a)	112,043
	Less: Amortization of CIAC	S-8(a)	(18,611)
	Net Depreciation Expense		93,432
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408 10	Taxes Other Than Income Utility Regulatory Assessment Fee		19,378
408 11	Property Taxes		
408 12	Payroll Taxes		
408 13	Other Taxes & Licenses		35
408	Total Taxes Other Than Income		19,413
409 1	Income Taxes	F-16	
410 10	Deferred Federal Income Taxes		
410 11	Deferred State Income Taxes		
411 10	Provision for Deferred Income Taxes - Credit		
412 10	Investment Tax Credits Deferred to Future Periods		
412 11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		496,461
	Utility Operating Income (Loss)		(65,845)
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income (Loss)		\$ (65,845)

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: South Seas / Lee

YEAR OF REPORT
 December 31, 1999

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization		\$ 97,818	\$	97,818
352	Franchises				
353	Land and Land Rights	60,000			60,000
354	Structure and Improvements	350,359			350,359
355	Power Generation Equipment				
360	Collection Sewers - Force				
361	Collection Sewers - Gravity				
362	Special Collecting Structures	31,760			31,760
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	852,261			852,261
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	1,033,346			1,033,346
381	Plant Sewers				
382	Outfall Sewer Lines	71,879			71,879
389	Other Plant / Miscellaneous Equipment	80,051			80,051
390	Office Furniture & Equipment				
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
Total Wastewater Plant		\$ 2,479,656	\$ 97,818	\$	\$ 2,577,474
		Balance Error			

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: South Seas / Lee

YEAR OF REPORT
December 31, 1999

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ 97,818						
352	Franchises							
353	Land and Land Rights							
354	Structure and Improvements							
355	Power Generation Equipment							
360	Collection Sewers - Force							
361	Collection Sewers - Gravity							
362	Special Collecting Structures		31,760					
363	Services to Customers							
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			852,261				
371	Pumping Equipment							
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment & Disposal Equipment				1,033,346			
381	Plant Sewers							
382	Outfall Sewer Lines				71,879			
389	Other Plant / Miscellaneous Equipment				80,051			
390	Office Furniture & Equipment							
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ 97,818	\$ 31,760	\$ 852,261	\$ 1,595,635	\$ -	\$ -	\$ -

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: South Seas / Lee

YEAR OF REPORT December 31, 1999
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BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization		%	%
352	Franchises		%	%
354	Structure and Improvements		%	%
355	Power Generation Equipment		%	%
360	Collection Sewers - Force		%	%
361	Collection Sewers - Gravity		%	%
362	Special Collecting Structures		%	%
363	Services to Customers		%	%
364	Flow Measuring Devices		%	%
365	Flow Measuring Installations		%	%
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells		%	%
371	Pumping Equipment		%	%
374	Reuse Distribution Reservoirs		%	%
375	Reuse Transmission and Distribution System		%	%
380	Treatment & Disposal Equipment		%	%
381	Plant Sewers		%	%
382	Outfall Sewer Lines		%	%
389	Other Plant / Miscellaneous Equipment		%	%
390	Office Furniture & Equipment		%	%
391	Transportation Equipment		%	%
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment		%	%
394	Laboratory Equipment		%	%
395	Power Operated Equipment		%	%
396	Communication Equipment		%	%
397	Miscellaneous Equipment		%	%
398	Other Tangible Plant		%	%
Wastewater Plant Composite Depreciation Rate *		21.83	%	4.58 %

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: South Seas / Lee

YEAR OF REPORT
December 31, 1999

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ -	\$ 1,223	\$ -	\$ 1,223
352	Franchises				
354	Structure and Improvements	153,836	16,047		16,047
355	Power Generation Equipment				
360	Collection Sewers - Force				
361	Collection Sewers - Gravity				
362	Special Collecting Structures	13,945	1,455		1,455
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	374,212	39,033		39,033
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	453,723	47,327		47,327
381	Plant Sewers				
382	Outfall Sewer Lines	31,561	3,292		3,292
389	Other Plant / Miscellaneous Equipment	35,149	3,666		3,666
390	Office Furniture & Equipment				
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 1,062,426	\$ 112,043	\$ -	\$ 112,043

* Specify nature of transaction

Use () to denote reversal entries

UTILITY NAME AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: South Seas / Lee

YEAR OF REPORT
December 31, 1999

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+k) (k)
351	Organization	\$	\$	\$	\$	1,223
352	Franchises					
354	Structure and Improvements					169,883
355	Power Generation Equipment					
360	Collection Sewers - Force					
361	Collection Sewers - Gravity					
362	Special Collecting Structures					
363	Services to Customers					15,400
364	Flow Measuring Devices					
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					
371	Pumping Equipment					413,245
374	Reuse Distribution Reservoirs					
375	Reuse Transmission and Distribution System					
380	Treatment & Disposal Equipment					501,050
381	Plant Sewers					
382	Outfall Sewer Lines					34,853
389	Other Plant / Miscellaneous Equipment					38,815
390	Office Furniture & Equipment					
391	Transportation Equipment					
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					
394	Laboratory Equipment					
395	Power Operated Equipment					
396	Communication Equipment					
397	Miscellaneous Equipment					
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service				\$		1,174,469

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: South Seas / Lee

<p>YEAR OF REPORT</p> <p>December 31, 1999</p>
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CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ 406,355
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	
Total Credits		
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 406,355

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined

Explain all Debits charged to Account 271 during the year below:

This image shows a single sheet of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page. There are approximately 20 lines visible. The paper appears to be a standard notebook page or a sheet of stationery. There is no handwriting or other markings on the page.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: South Seas / Lee

YEAR OF REPORT
 December 31, 1999

WASTEWATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
		\$ -	\$ -
Total Credits			N/A

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 272**

DESCRIPTION (a)	
Balance first of year	\$ 202,315
Debits during year:	
Accruals charged to Account	18,611
Other Debits (specify):	
Total debits	18,611
Credits during year (specify):	
Total credits	
Balance end of year	\$ 220,926

SYSTEM NAME / COUNTY: South Seas / Lee

December 31, 1999

ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

[illegible]

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: South Seas / Lee

YEAR OF REPORT
 December 31, 1999

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
521.1	Flat Rate Revenues: Residential Revenues			\$ -
521.2	Commercial Revenues	1	1	21,958
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues	1	1	21,958
522.1	Measured Revenues: Residential Revenues	33	32	\$ 12,466
522.2	Commercial Revenues	12	12	136,179
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)	19	19	260,013
522	Total Measured Revenues	65	64	430,616
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	65	64	\$ 430,616
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			
	Total Other Wastewater Revenues			\$ -

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: AquaSource Utility, Inc.
 SYSTEM NAME / COUNTY: South Seas / Lee

YEAR OF REPORT
 December 31, 1999

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
541.1	Measured Reuse Revenues: Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 430,616

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: AquaSource Utility, Inc
SYSTEM NAME / COUNTY: South Seas / Lee

YEAR OF REPORT
December 31, 1999

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	1 COLLECTION EXPENSES - OPERATIONS (d)	2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	3 PUMPING EXPENSES - OPERATIONS (f)	4 PUMPING EXPENSES - MAINTENANCE (g)	5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 109,444	\$ 109,444					
703	Salaries and Wages - Officers, Directors and Majority Stockholders							
704	Employee Pensions and Benefits	32,777						
710	Purchased Sewage Treatment							
711	Sludge Removal Expense	13,033					13,033	
715	Purchased Power	29,977					29,977	
716	Fuel for Power Purchased	276	276					
718	Chemicals	8,159					8,159	
720	Materials and Supplies	37,581				1,277		35,149
731	Contractual Services - Engineering							
732	Contractual Services - Accounting							
733	Contractual Services - Legal							
734	Contractual Services - Mgt. Fees	15,375						
735	Contractual Services - Testing	8,973				3,015	5,958	1,111
736	Contractual Services - Other	36,698						
741	Rental of Building/Real Property	4,662						
742	Rental of Equipment	29	29					
750	Transportation Expense	12,901	10,643		2,258			
756	Insurance - Vehicle							
757	Insurance - General Liability							
758	Insurance - Workmens Comp							
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp -Other							
770	Bad Debt Expense							62,602
775	Miscellaneous Expenses	73,731						
	Total Wastewater Utility Expenses	\$ 383,616	\$ 120,392		\$ 2,258	\$ 4,292	\$ 57,127	\$ 98,862

UTILITY NAME: AquaSource Utility, Inc
SYSTEM NAME / COUNTY: South Seas / Lee

YEAR OF REPORT
December 31, 1999

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	7 CUSTOMER ACCOUNTS EXPENSE (j)	8 ADMIN. & GENERAL EXPENSES (k)	9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ -	\$ -	\$ -		\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits		32,777				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies		1,155				
731	Contractual Services - Engineering						
732	Contractual Services - Accounting						
733	Contractual Services - Legal						
734	Contractual Services - Mgt. Fees		15,375				
735	Contractual Services - Testing						
736	Contractual Services - Other		35,587				
741	Rental of Building/Real Property		4,562				
742	Rental of Equipment						
750	Transportation Expense						
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workmens Comp						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp -Other						
770	Bad Debt Expense		11,129				
775	Miscellaneous Expenses						
Total Wastewater Utility Expenses		\$ -	\$ 100,685				

S-10(b)
GROUP 7

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: South Seas / Lee

YEAR OF REPORT
December 31, 1999

CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	END OF YEAR (e)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	33	33
5/8"	Displacement	1.0		
3/4"	Displacement	1.5	6	9
1"	Displacement	2.5	3	8
1 1/2"	Displacement or Turbine	5.0	2	10
2"	Displacement, Compound or Turbine	8.0	11	88
3"	Displacement	15.0	3	45
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	6	150
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				343

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day

NOTE: Total gallons treated includes both treated and purchased treatment

ERC Calculation:

$$(\frac{60,500,000}{\text{(total gallons treated)}} / 365 \text{ days}) / 280 \text{ gpd} = 592$$

UTILITY NAME: AquaSource Utility, Inc.

SYSTEM NAME / COUNTY: South Seas / Lee

YEAR OF REPORT
December 31, 1999

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	450 MGD		
Basis of Permit Capacity (1)	AADF		
Manufacturer	Marlof		
Type (2)	Stress Key		
Hydraulic Capacity	450 MGD		
Average Daily Flow	165,753		
Total Gallons of Wastewater Treated	60,500,000		
Method of Effluent Disposal	Percolation Ponds		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
(i.e. average annual daily flow, etc)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: AquaSource Utility, Inc.
SYSTEM NAME / COUNTY: South Seas / Lee

YEAR OF REPORT
December 31, 1999

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>592</u>
2. Maximum number of ERC's * which can be served.	<u>592</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>592</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>592</u>
5. Estimated annual increase in ERC's *.	<u>Built out</u>
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? <u>No</u>	
If so, when? <u>N/A</u>	
9. Has the utility been required by the DEP or water management district to implement reuse? <u>No</u>	
If so, what are the utility's plans to comply with the DEP? <u>N/A</u>	
10. When did the company last file a capacity analysis report with the DEP? <u>Unknown</u>	
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP? <u>N/A</u>	
c. When will construction begin? <u>N/A</u>	
d. Attach plans for funding the required upgrading. <u>N/A</u>	
e. Is this system under any Consent Order of the DE? <u>N/A</u>	
11. Department of Environmental Protection ID # <u>DO 36-60794</u>	

* An ERC is determined based on the calculation on the bottom of Page S-11