

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WS823-11-AR
Danny Ellis
Lake Yale Treatment Associates, Inc.
38141 Maywood Bay Drive
Leesburg, FL 34788-8134

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2011

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA), Commission Rules and the definitions on the next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (Rule 25-30.116, Florida Administrative Code)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

TABLE OF CONTENTS

FINANCIAL SECTION	PAGE
Identification	F-2
Income Statement	F-3
Comparative Balance Sheet	F-4
Gross Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Tax Expense	F-7
Payment for Services Rendered by Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used for AFUDC Calculation	F-9
Capital Structure Adjustments	F-10
WATER OPERATING SECTION	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Sources of Supply and Water Treatment Facilities	W-6
General Water System Information	W-7
WASTEWATER OPERATING SECTION	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater	S-2
Wastewater Operation and Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Service Connections, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Master Lift Station Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6
VERIFICATION SECTION	PAGE
Verification	V-1

FINANCIAL SECTION

REPORT OF

Lake Yale Treatment Associates, Inc.

(EXACT NAME OF UTILITY)

38141 Maywood Bay Drive 38141 Maywood Bay Drive
 Leeburg, Florida 34788 Leeburg, Florida Lake
 Mailing Address Street Address County

Telephone Number (352) 589-9214 Date Utility First Organized 10/13/98
 Fax Number (352) 589-2114 E-mail Address QTY555@AOL.COM
 Sunshine State One-Call of Florida, Inc. Member No. LY1719

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and Phone where records are located: Lake Yale Treatment Inc
 38141 Maywood Bay Drive, Leeburg, Florida 34788

Name of subdivisions where services are provided: Lake Yale Estates, Sandpiper Mobile
 Manor, Kings Peninsula

CONTACTS

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: Ron Ossipove	Accountant	18700 W. 10 Mile Rd Southfield, Mi 48075	
Person who prepared this report: Same as above	"	Same as above	
Officers and Managers: Ron Ossipove	Vice President	Same as above	\$
Peter Beer	President	Same as above	\$
Daniel Ellis	Operations Mgr.	11529 Marvel Way Leeburg, Florida 34788	\$ 6,425

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
Peter Beer	100%	18700 W. 10 Mile Rd Southfield, Mi 48075	\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: LAKE YALE TREATMENT ASSOCIATES, INC

YEAR OF REPORT
DECEMBER 31, 2011

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential -----		\$ 55407	\$ 53108	\$ _____	\$ 108515
Commercial -----		390	515	_____	905
Industrial -----		_____	_____	_____	_____
Multiple Family -----		_____	_____	_____	_____
Guaranteed Revenues -----		_____	_____	_____	_____
Other (Specify) -----		_____	_____	_____	_____
Total Gross Revenue -----		\$ 55797	\$ 53623	\$ _____	\$ 109420
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 31720	\$ 36002	\$ _____	\$ 67722
Depreciation Expense -----	F-5	17329	18144	_____	35473
CIAC Amortization Expense -----	F-8	(2537)	(2439)	_____	(4976)
Taxes Other Than Income -----	F-7	4090	4025	_____	8115
Income Taxes -----	F-7	-	-	_____	-
Total Operating Expense -----		\$ 50602	55732	_____	\$ 106334
Net Operating Income (Loss)		\$ 5195	\$ (2109)	\$ _____	\$ 3086
Other Income:					
Nonutility Income -----		\$ _____	\$ _____	\$ _____	\$ _____
Interest -----		80	80	_____	160
Other Deductions:					
Miscellaneous Nonutility Expenses -----		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense -----		_____	_____	_____	_____
Net Income (Loss)		\$ 5275	\$ (2029)	\$ _____	\$ 3246

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>536594</u>	\$ <u>531334</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>368381</u>	<u>332908</u>
Net Utility Plant -----		\$ <u>168213</u>	\$ <u>198426</u>
Cash -----		<u>11735</u>	<u>7891</u>
Customer Accounts Receivable (141) -----		<u>3721</u>	<u>3591</u>
Other Assets (Specify): -----			
<u>Rounding</u>		<u>1</u>	
<u>Prepaid Rent</u>		<u>150</u>	<u>100</u>
<u>Utility Deposit</u>		<u>2285</u>	<u>2285</u>
<u>Permit Fees</u>		<u>2781</u>	<u>960</u>
Total Assets -----		\$ <u>188886</u>	\$ <u>213253</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	<u>1000</u>	<u>1000</u>
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----			
Retained Earnings (215) -----	F-6	<u>(16409)</u>	<u>(19655)</u>
Proprietary Capital (Proprietary and Partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>(15409)</u>	\$ <u>(18655)</u>
Long Term Debt (224) -----	F-6	\$	\$
Accounts Payable (231) -----		<u>4931</u>	<u>6198</u>
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----		<u>334</u>	<u>504</u>
Other Liabilities (Specify) -----			
<u>Loans Payable</u>		<u>157239</u>	<u>179239</u>
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>41791</u>	<u>45967</u>
Total Liabilities and Capital -----		\$ <u>188886</u>	\$ <u>213253</u>

UTILITY NAME: LAKE YALE TREATMENT ASSOCIATES, INC

YEAR OF REPORT
DECEMBER 31, 2011

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>259513</u>	\$ <u>271821</u>	\$ _____	\$ <u>531334</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____ <u>Additions</u>	<u>2328</u>	<u>2932</u>	_____	<u>5260</u>
Total Utility Plant _____	\$ <u>261841</u>	\$ <u>274753</u>	\$ _____	\$ <u>536594</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other than Reporting Systems	Total
Balance First of Year _____	\$ <u>140373</u>	\$ <u>192535</u>	\$ _____	\$ <u>332908</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>17329</u>	\$ <u>18144</u>	\$ _____	\$ <u>35473</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ <u>17329</u>	\$ <u>18144</u>	\$ _____	\$ <u>35473</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>157702</u>	\$ <u>210679</u>	\$ _____	\$ <u>368381</u>

UTILITY NAME: LAKE YALE TREATMENT ASSOCIATES, INC

YEAR OF REPORT
DECEMBER 31, 2011

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	<u>1.00</u>	_____
Shares authorized _____	<u>50,000</u>	_____
Shares issued and outstanding _____	<u>1,000</u>	_____
Total par value of stock issued _____	<u>1,000</u>	_____
Dividends declared per share for year _____	<u>NONE</u>	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ <u>(19655)</u>
Changes during the year (Specify): <u>Net Profit for the year 2011</u>	_____	<u>3246</u>
_____	_____	_____
Balance end of year _____	\$ _____	\$ <u>(16409)</u>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____ _____	_____ _____	_____ _____
Balance end of year _____	\$ _____	\$ <u>-</u>

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
Total _____	_____	_____	\$ <u>-</u>

UTILITY NAME: LAKE YALE TREATMENT ASSOCIATES, INC

YEAR OF REPORT
DECEMBER 31, 2011

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax	_____	_____	_____	_____
Local property tax	871	837	_____	1708
Regulatory assessment fee	2428	2428	_____	4856
Other (Specify)	791	760	_____	1551
_____	_____	_____	_____	_____
Total Tax Expense	\$ 4090	\$ 4025	\$ _____	\$ 8115

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
American Pipe	\$ -	\$ 7895	Sludge Hauling
Utility Technicians	\$ 2232	\$ 1257	Maintenance
General Utilities	\$ 4559	\$ 4381	Daily Operator
Davis Supply Inc	\$ 1201	\$ 1154	Chemicals
Blue Sky Plumbing	\$ -	\$ 2013	Sewer Maintenance
_____	_____	_____	_____
_____	_____	_____	_____

UTILITY NAME: LAKE YALE TREATMENT ASSOCIATES, INC YEAR OF REPORT
DECEMBER 31, 2011

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year	\$ <u>41854</u>	\$ <u>32384</u>	\$ <u>74238</u>
2) Add credits during year	\$ <u>800</u>	\$ <u>0</u>	\$ <u>800</u>
3) Total	<u>42654</u>	<u>32384</u>	<u>75038</u>
4) Deduct charges during the year			
5) Balance end of year	<u>42654</u>	<u>32384</u>	<u>75038</u>
6) Less Accumulated Amortization	<u>16953</u>	<u>16294</u>	<u>33247</u>
7) Net CIAC	\$ <u>25701</u>	\$ <u>16090</u>	\$ <u>41791</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
Meter - Irrigation	2	\$ 400	\$ 800
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)			\$ <u>800</u>

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year	\$ <u>14780</u>	\$ <u>13491</u>	\$ <u>28271</u>
Add Debits During Year:	_____	_____	_____
Deduct Credits During Year:	<u>2537</u>	<u>2439</u>	<u>4976</u>
Balance End of Year (Must agree with line #6 above.)	\$ <u>17317</u>	\$ <u>15930</u>	\$ <u>33247</u>

** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR **

UTILITY NAME: LAKE YALE TREATMENT ASSOCIATES, INC

YEAR OF REPORT DECEMBER 31, <u>2011</u>
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SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	<i>N/A</i>	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

WATER
OPERATING
SECTION

UTILITY NAME: LAKE YALE TREATMENT ASSOCIATES, INC

YEAR OF REPORT
DECEMBER 31, 2011

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises	_____	_____	_____	_____
303	Land and Land Rights	_____	_____	_____	_____
304	Structures and Improvements	<u>51932</u>	_____	_____	<u>51932</u>
305	Collecting and Impounding Reservoirs	_____	_____	_____	_____
306	Lake, River and Other Intakes	_____	_____	_____	_____
307	Wells and Springs	<u>12507</u>	_____	_____	<u>12507</u>
308	Infiltration Galleries and Tunnels	_____	_____	_____	_____
309	Supply Mains	<u>8874</u>	_____	_____	<u>8874</u>
310	Power Generation Equipment	<u>16952</u>	_____	_____	<u>16952</u>
311	Pumping Equipment	<u>48902</u>	<u>1528</u>	_____	<u>50430</u>
320	Water Treatment Equipment	_____	_____	_____	_____
330	Distribution Reservoirs and Standpipes	_____	_____	_____	_____
331	Transmission and Distribution Lines	<u>12668</u>	_____	_____	<u>12668</u>
333	Services	_____	_____	_____	_____
334	Meters and Meter Installations	<u>89681</u>	<u>800</u>	_____	<u>90481</u>
335	Hydrants	<u>7239</u>	_____	_____	<u>7239</u>
336	Backflow Prevention Devices	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment	<u>2609</u>	_____	_____	<u>2609</u>
340	Office Furniture and Equipment	<u>5351</u>	_____	_____	<u>5351</u>
341	Transportation Equipment	_____	_____	_____	_____
342	Stores Equipment	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment	<u>2798</u>	_____	_____	<u>2798</u>
344	Laboratory Equipment	_____	_____	_____	_____
345	Power Operated Equipment	_____	_____	_____	_____
346	Communication Equipment	_____	_____	_____	_____
347	Miscellaneous Equipment	_____	_____	_____	_____
348	Other Tangible Plant	_____	_____	_____	_____
	Total Water Plant	\$ <u>259513</u>	\$ <u>2328</u>	\$ _____	\$ <u>261841</u>

UTILITY NAME: LAKE YALE TREATMENT ASSOCIATES, INC

YEAR OF REPORT
DECEMBER 31, 2011

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	15	%	%	\$ 18509	\$	\$ 3463	\$ 21972
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	15	%	%	10186		834	11020
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains	15	%	%	7231		592	7823
310	Power Generating Equipment	15	%	%	5085		1130	6215
311	Pumping Equipment	15	%	%	34902		3306	38208
320	Water Treatment Equipment		%	%				
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains	15	%	%	10321		845	11166
333	Services		%	%				
334	Meter & Meter Installations	15	%	%	40851		6006	46857
335	Hydrants	15	%	%	5899		483	6382
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment	15	%	%	1578		174	1752
340	Office Furniture and Equipment	7	%	%	4034		309	4343
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment	15	%	%	1777		187	1964
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 140373	\$	\$ 17329	\$ 157702*

* This amount should tie to Sheet F-5.

UTILITY NAME: LAKE YALE TREATMENT ASSOCIATES, INC

YEAR OF REPORT
DECEMBER 31, 2011

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 8388
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits	
610	Purchased Water	
615	Purchased Power	4151
616	Fuel for Power Production	173
618	Chemicals	1201
620	Materials and Supplies	178
630	Contractual Services:	
	Billing	
	Professional	4559
	Testing	3306
	Other <u>Maintenance</u>	3961
640	Rents	790
650	Transportation Expense	
655	Insurance Expense	1767
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	
675	Miscellaneous Expenses	3246
	Total Water Operation And Maintenance Expense	\$ 31720 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	292	286	286
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
Total			292	286	286

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: LAKE YALE TREATMENT ASSOCIATES, INC

YEAR OF REPORT
DECEMBER 31, 2011

SYSTEM NAME: LAKE YALE TREATMENT ASSOCIATES, INC

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January		1015		1015	1015
February		996		996	996
March		1246		1246	1246
April		1322		1322	1322
May		1344		1344	1344
June		1105		1105	1105
July		935		935	935
August		931		931	931
September		931		931	931
October		997		997	997
November		1083		1083	1083
December		1083		1083	1083
Total for Year		12,988		12,988	12,988

If water is purchased for resale, indicate the following: *N/A*
 Vendor _____
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year

UTILITY NAME: LAKE YALE TREATMENT ASSOCIATES, INC YEAR OF REPORT
 SYSTEM NAME: LAKE YALE TREATMENT ASSOCIATES, INC DECEMBER 31, 2011

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1968	1986	1986	
Types of Well Construction and Casing _____	Drilled Steel Casing	Drilled Steel Casing	Drilled Steel Casing	
Depth of Wells _____	250'	200'	200'	
Diameters of Wells _____	6"	10"	4"	
Pump - GPM _____	275	650	80	
Motor - HP _____	15	40	5	
Motor Type * _____				
Yields of Wells in GPD _____				
Auxiliary Power _____				

* Submersible, centrifugal, etc.

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	Steel	Steel		
Capacity of Tank _____	5000 gal	5000 gal		
Ground or Elevated _____	Ground	Ground		

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____				
Type _____				
Rated Horsepower _____				
Pumps				
Manufacturer _____				
Type _____				
Capacity in GPM _____				
Average Number of Hours Operated Per Day _____				
Auxiliary Power _____				

UTILITY NAME: LAKE YALE TREATMENT ASSOCIATES, INC

YEAR OF REPORT
DECEMBER 31, 2011

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)

Permitted Gals. per day _____ Type of Source _____	<u>34 cc</u> <u>Sand pipe</u>	<u>86 MGC</u> <u>Lake Yale Estates</u>	_____
---	----------------------------------	---	-------

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:

Type _____	<u>Direct Disinfect</u>	<u>Direct Disinfect</u>	_____
Make _____	_____	_____	_____
Permitted Capacity (GPD) _____	<u>324,000</u>	<u>936,000</u>	_____
High service pumping Gallons per minute _____	_____	_____	_____
Reverse Osmosis _____	_____	_____	_____
Lime Treatment _____	_____	_____	_____
Unit Rating _____	_____	_____	_____
Filtration _____	_____	_____	_____
Pressure Sq. Ft. _____	_____	_____	_____
Gravity GPD/Sq.Ft. _____	_____	_____	_____
Disinfection _____	_____	_____	_____
Chlorinator _____	_____	_____	_____
Ozone _____	_____	_____	_____
Other _____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____

UTILITY NAME: LAKE YALE TREATMENT ASSOCIATES INC

YEAR OF REPORT
DECEMBER 31, 2011

SYSTEM NAME: Same As Above

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. Unknown

2. Maximum number of ERCs * which can be served. "

3. Present system connection capacity (in ERCs *) using existing lines. "

4. Future connection capacity (in ERCs *) upon service area buildout. "

5. Estimated annual increase in ERCs *. "

6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? 650 6 PM 60 PSI

7. Attach a description of the fire fighting facilities. NONE 6" MAINS

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
NONE

9. When did the company last file a capacity analysis report with the DEP? UNKNOWN

10. If the present system does not meet the requirements of DEP rules, submit the following: N/A

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP? _____

c. When will construction begin? _____

d. Attach plans for funding the required upgrading.

e. Is this system under any Consent Order with DEP? _____

11. Department of Environmental Protection ID # PWS 3354688 335115

12. Water Management District Consumptive Use Permit # _____

a. Is the system in compliance with the requirements of the CUP? Yes

b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000)/365 days/350 gallons per day).

WASTEWATER

OPERATING

SECTION

UTILITY NAME: LAKE YALE TREATMENT ASSOCIATES, INC

YEAR OF REPORT DECEMBER 31, <u>2011</u>
--

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization _____	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises _____	_____	_____	_____	_____
353	Land and Land Rights _____	_____	_____	_____	_____
354	Structures and Improvements _____	<u>49296</u>	_____	_____	<u>49296</u>
355	Power Generation Equipment _____	_____	_____	_____	_____
360	Collection Sewers - Force _____	_____	_____	_____	_____
361	Collection Sewers - Gravity _____	_____	_____	_____	_____
362	Special Collecting Structures _____	<u>147107</u>	<u>2932</u>	_____	<u>150039</u>
363	Services to Customers _____	_____	_____	_____	_____
364	Flow Measuring Devices _____	<u>40138</u>	_____	_____	<u>40138</u>
365	Flow Measuring Installations _____	_____	_____	_____	_____
370	Receiving Wells _____	_____	_____	_____	_____
371	Pumping Equipment _____	_____	_____	_____	_____
380	Treatment and Disposal Equipment _____	<u>34853</u>	_____	_____	<u>34853</u>
381	Plant Sewers _____	_____	_____	_____	_____
382	Outfall Sewer Lines _____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment _____	<u>427</u>	_____	_____	<u>427</u>
390	Office Furniture and Equipment _____	_____	_____	_____	_____
391	Transportation Equipment _____	_____	_____	_____	_____
392	Stores Equipment _____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment _____	_____	_____	_____	_____
394	Laboratory Equipment _____	_____	_____	_____	_____
395	Power Operated Equipment _____	_____	_____	_____	_____
396	Communication Equipment _____	_____	_____	_____	_____
397	Miscellaneous Equipment _____	_____	_____	_____	_____
398	Other Tangible Plant _____	_____	_____	_____	_____
	Total Wastewater Plant _____	\$ <u>271821</u>	\$ <u>2932</u>	\$ _____	\$ <u>274753*</u>

* This amount should tie to sheet F-5.

UTILITY NAME: LAKE YALE TREATMENT ASSOCIATES, INC

YEAR OF REPORT
DECEMBER 31, 2011

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	15	%	%	\$ 27779	\$	\$ 3287	\$ 31066
355	Power Generation Equipment		%	%				
360	Collection Sewers - Force		%	%				
361	Collection Sewers - Gravity		%	%				
362	Special Collecting Structures	15	%	%	109289		9831	119120
363	Services to Customers		%	%				
364	Flow Measuring Devices	15	%	%	32138		2675	34813
365	Flow Measuring Installations		%	%				
370	Receiving Wells		%	%				
371	Pumping Equipment		%	%				
380	Treatment and Disposal Equipment	15	%	%	22987		2323	25310
381	Plant Sewers		%	%				
382	Outfall Sewer Lines		%	%				
389	Other Plant and Miscellaneous Equipment	15	%	%	342		28	370
390	Office Furniture and Equipment		%	%				
391	Transportation Equipment		%	%				
392	Stores Equipment		%	%				
393	Tools, Shop and Garage Equipment		%	%				
394	Laboratory Equipment		%	%				
395	Power Operated Equipment		%	%				
396	Communication Equipment		%	%				
397	Miscellaneous Equipment		%	%				
398	Other Tangible Plant		%	%				
	Totals				\$ 192535	\$	\$ 18144	\$ 210679 *

* This amount should tie to Sheet F-5.

UTILITY NAME: LAKE YALE TREATMENT ASSOCIATES, INC

YEAR OF REPORT
DECEMBER 31, 2011

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ <u>8062</u>
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	
704	Employee Pensions and Benefits	
710	Purchased Wastewater Treatment	
711	Sludge Removal Expense	
715	Purchased Power	<u>3990</u>
716	Fuel for Power Production	
718	Chemicals	<u>1154</u>
720	Materials and Supplies	<u>172</u>
730	Contractual Services:	
	Billing	
	Professional	<u>4381</u>
	Testing	<u>965</u>
	Other <u>Maintenance # Sludge Hauling</u>	<u>11701</u>
740	Rents	<u>760</u>
750	Transportation Expense	
755	Insurance Expense	<u>1698</u>
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	
770	Bad Debt Expense	
775	Miscellaneous Expenses	<u>3119</u>
	Total Wastewater Operation And Maintenance Expense	\$ <u>36002</u> *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	<u>292</u>	<u>286</u>	<u>286</u>
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total	<u>292</u>	<u>286</u>

UTILITY NAME: LAKE YALE TREATMENT ASSOCIATES, INC

YEAR OF REPORT
DECEMBER 31, 2011

PUMPING EQUIPMENT

Lift Station Number _____	<u>LS#1</u>	<u>Pipe #1</u>	<u>LE#1</u>	<u>LE#2</u>	_____	_____
Make or Type and nameplate data on pump _____	<u>Rundel</u>	<u>Hydromatic</u>	<u>Rundel</u>	<u>Rundel</u>	_____	_____
Year installed _____	<u>1990</u>	<u>1968</u>	<u>1990</u>	<u>1987</u>	_____	_____
Rated capacity _____	<u>100</u>	<u>200</u>	<u>200</u>	<u>200</u>	_____	_____
Size _____	<u>4"</u>	<u>4"</u>	<u>4"</u>	<u>4"</u>	_____	_____
Power:						
Electric _____	<u>✓</u>	<u>✓</u>	<u>✓</u>	<u>✓</u>	_____	_____
Mechanical _____	_____	_____	_____	_____	_____	_____
Nameplate data of motor _____	<u>3 Hp</u>	<u>1.5 Hp</u>	<u>5 Hp</u>	<u>5 Hp</u>	_____	_____

SERVICE CONNECTIONS

Size (inches) _____	<u>4"</u>	<u>4"</u>	<u>4"</u>	<u>4"</u>	_____	_____
Type (PVC, VCP, etc.) _____	<u>PVC</u>	<u>PVC</u>	<u>PVC</u>	<u>PVC</u>	_____	_____
Average length _____	<u>30</u>	<u>30</u>	<u>30</u>	<u>30</u>	_____	_____
Number of active service connections _____	<u>13</u>	<u>198</u>	<u>194</u>	<u>13</u>	_____	_____
Beginning of year _____	<u>13</u>	<u>198</u>	<u>194</u>	<u>13</u>	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____
End of year _____	<u>13</u>	<u>198</u>	<u>194</u>	<u>13</u>	_____	_____
Give full particulars concerning inactive connections _____	_____	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

	Collecting Mains			Force Mains			
Size (inches) _____	<u>4"</u>	<u>6"</u>	<u>8"</u>	_____	<u>3"</u>	<u>4"</u>	<u>6"</u>
Type of main _____	<u>PVC</u>	<u>PVC</u>	<u>PVC</u>	_____	_____	_____	_____
Length of main (nearest foot) _____	<u>2009</u>	<u>2210</u>	<u>6287</u>	_____	<u>600</u>	<u>2712</u>	<u>600</u>
Beginning of year _____	<u>2009</u>	<u>2210</u>	<u>6287</u>	_____	<u>600</u>	<u>2712</u>	<u>600</u>
Added during year _____	_____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____	_____
End of year _____	<u>2009</u>	<u>2210</u>	<u>6287</u>	_____	<u>600</u>	<u>2712</u>	<u>600</u>

MANHOLES

Size (inches) _____	<u>24"</u>	_____	_____	_____
Type of Manhole _____	<u>Concrete</u>	_____	_____	_____
Number of Manholes:				
Beginning of year _____	<u>29</u>	_____	_____	_____
Added during year _____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____
End of Year _____	<u>29</u>	_____	_____	_____

UTILITY NAME: LAKE YALE TREATMENT ASSOCIATES, INC

SYSTEM NAME: LAKE YALE TREATMENT ASSOCIATES, INC

YEAR OF REPORT DECEMBER 31, 2011

TREATMENT PLANT

Manufacturer _____	_____	_____	_____
Type _____	_____	_____	_____
"Steel" or "Concrete" _____	_____	_____	_____
Total Permitted Capacity _____	_____	_____	_____
Average Daily Flow _____	_____	_____	_____
Method of Effluent Disposal _____	_____	_____	_____
Permitted Capacity of Disposal _____	_____	_____	_____
Total Gallons of Wastewater treated _____	_____	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer _____	_____	_____	_____	_____	_____
Capacity (GPM's) _____	_____	_____	_____	_____	_____
Motor:					
Manufacturer _____	_____	_____	_____	_____	_____
Horsepower _____	_____	_____	_____	_____	_____
Power (Electric or Mechanical) _____	_____	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	282 000	_____	_____
February _____	193 000	_____	_____
March _____	352 000	_____	_____
April _____	515 000	_____	_____
May _____	326 000	_____	_____
June _____	72 000	_____	_____
July _____	113 000	_____	_____
August _____	114 000	_____	_____
September _____	100 000	_____	_____
October _____	110 000	_____	_____
November _____	302 000	_____	_____
December _____	348 000	_____	_____
Total for year _____	2,827,000	_____	_____

If Wastewater Treatment is purchased, indicate the vendor:

N/A

UTILITY NAME: LAKE YALE TREATMENT ASSOCIATES INC
 SYSTEM NAME: LAKE YALE TREATMENT ASSOCIATES, INC

YEAR OF REPORT
 DECEMBER 31, 2011

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. UNKNOWN
2. Maximum number of ERCs* which can be served. "
3. Present system connection capacity (in ERCs*) using existing lines. "
4. Future connection capacity (in ERCs*) upon service area buildout. "
5. Estimated annual increase in ERCs*. "
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
NONE
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known. DNA
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No
 If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? No
 If so, what are the utility's plans to comply with this requirement? _____
10. When did the company last file a capacity analysis report with the DEP? UNKNOWN
11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # Permit # Fla 010547

* An ERC is determined based on one of the following methods:
 (a) If actual flow data are available from the preceding 12 months:
 Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.
 (b) If no historical flow data are available use:
 $ERC = (Total\ SFR\ gallons\ sold\ (omit\ 000) / 365\ days / 280\ gallons\ per\ day)$

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES NO 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.



(signature of Chief Executive Officer of the utility)

Date:

March 5, 2012

1. 2. 3. 4.



(signature of Chief Financial Officer of the utility)

Date:

March 5, 2012

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C

Company: LAKE YALE TREATMENT ASSOCIATES, INC
For the Year Ended December 31, 2011

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 55407	\$ 55407	\$ 0
Commercial	390	390	0
Industrial			
Multiple Family			
Guaranteed Revenues			
Other			
Total Water Operating Revenue	\$ 55797	\$ 55797	\$ 0
LESS: Expense for Purchased Water from FPSC-Regulated Utility			
Net Water Operating Revenues	\$ 55797	\$ 55797	\$ 0

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class C

Company: LAKE YALE TREATMENT ASSOCIATES, INC

For the Year Ended December 31, 2011

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 53108	\$ 53108	\$ 0
Commercial	515	515	0
Industrial			
Multiple Family			
Guaranteed Revenues			
Other			
Total Wastewater Operating Revenue	\$ 53623	\$ 53623	\$ 0
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility			
Net Wastewater Operating Revenues	\$ 53623	\$ 53623	\$ 0

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).