CLASS "A" OR "B"



WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS851-05-AR

LABRADOR UTILITIES INC

Exact Legal Name of Respondent

616W 530S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

03 APN +3 PH 12: N 1

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED

31-Dec-05

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EXECUTIVE SUMMARY

YEAR OF REPORT 31-Dec-05

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES	NO	1.	The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.
YES X	NO	2.	The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
YES X	NO	3.	There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.
YES X	NO	4.	The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.
			Items Certified
		1.	2. 3. 4. (Signature of Chief Executive Officer of the utility) *
		1.	2. 3. 4. (Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT 31-Dec-05

LABRADOR UTILITIES INC	County:	Pasco County
(Exact Name of Utility)		
List below the exact mailing address of the utility for which normal correspond 2335 SANDERS ROAD	ence should be sent:	
NORTHBROOK IL 60062		
Telephone: 847-498-6440		
E Mail Address: NONE		
WEB Site: NONE		
Sunshine State One-Call of Florida, Inc. Member Number		
Name and address of person to whom correspondence concerning this report sh	ould be addressed:	
JOHN S HAYNES		
2335 SANDERS ROAD NORTHBROOK IL 60062		
NORTH DROOM IL WOOZ		
Telephone: 847-498-6440		
List below the address of where the utility's books and records are located:		
2335 SANDERS ROAD		
NORTHBROOK IL 60062		
Telephone: 847-498-6440		
List below any groups auditing or reviewing the records and operations:		
PRICEWATERHOUSECOOPERS		
Date of original organization of the utility: May 2, 2002		
Check the appropriate business entity of the utility as filed with the Internal Rev	venue Service	
Individual Partnership Sub S Corporation 1120 Corpor	eation	
Tataletsinp Sub S Corporation T120 Corpor	ation	
List below every corporation or person owning or holding directly or indirectly of the utility:	5% or more of the v	oting securities
of the utility.		Percent
Name		<u>Ownership</u>
1. UTILITIES INC		100%
2.		
3. 4.		
5.		
6.		
7.		-
8.		-
9. 10.		
		_

DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

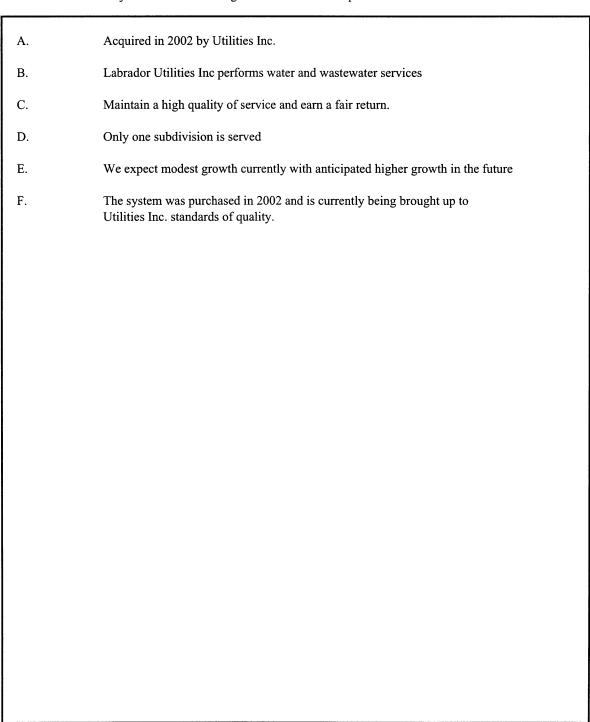
NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
LAWRENCE N SCHUMACHER	PRES/SEC/CFO		FINANCIAL
LISA CROSSETT	VP OPERATIONS		OPERATIONS
STEVE LUBERTOZZI	DIRECTOR OF REGULA	ATORY	RATE CASE
PATRICK FLYNN	REGIONAL DIRECTOR		OPERATIONS
	4.00		

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.



UTILITY NAME <u>LABRADOR UTILITIES INC</u>

PARENT / AFFILIATE ORGANIZATION CHART

12/31/2005

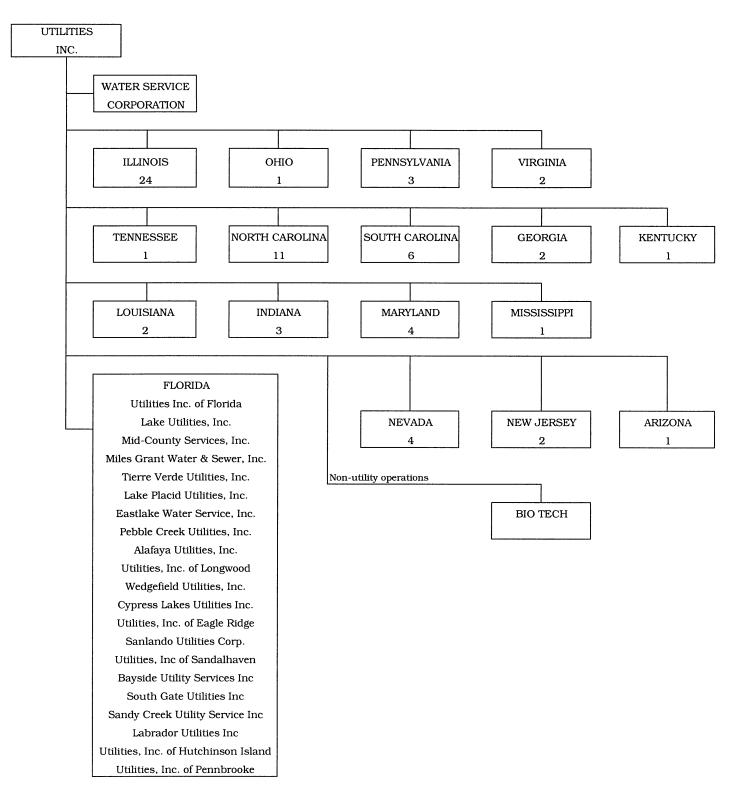
w all parents, subsidiaries and affiliates of the utility.	

Current as of

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility. The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

LITH ITIES INC. DARENT COMPANY
UTILITIES, INC PARENT COMPANY
WATER SERVICE CORP SERVICE COMPANY SUPPLYING MOST SERVICES REQUIRED BY UTILITY.
UTILITIES INC. of FLORIDA provides office personnel and administrative staff.
SEE ATTACHED

Parent And Affiliate Organizational Chart



UTILITIES, INC. - Parent Company

WATER SERVICE CORP. - Service organization providing administrative and other service functions for the utility.

NOTE: Within each state except Florida is the number of companies owned.

COMPENSATION OF OFFICERS

For each officer, list the time spen activities and the compensation received			t on total business
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
JAMES L CAMAREN	CEO		\$NONE
LAWRENCE N SCHUMACHER	PRES/SEC/CFO		NONE
LISA CROSSETT	VP		NONE

COMPENSATION OF DIRECTORS

For each director, list the number of received as a director from the response			he compensation
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
JAMES L CAMAREN	CEO	1	\$NONE
LAWRENCE N SCHUMACHER	PRES/SEC/CFO	1	

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE	IDENTIFICATION OF SERVICE OR PRODUCT	AMOUNT	NAME AND ADDRESS OF AFFILIATED ENTITY
(a)	(b)	(c)	(d)
NO BUSINESS CONTRACTS, AGREEMENTS OR OTHER ARRANGEMENTS WERE		\$	
ENTERED INTO DURING THE CURRENT YEAR BY THE			
OFFICERS LISTED ON PAGE E6, THE DIRECTORS OR			
AFFILIATES.			

^{*} Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAMÉ	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION	AFFILIATION OR CONNECTION	NAME AND ADDRESS OF AFFILIATION OR CONNECTION
(a)	(b)	(c)	(d)
JAMES L CAMAREN			
UTILITIES INC & SUBSIDIARIES	CHARIMAN & CEO	DIRECTOR/OFFICER	NORTHBROOK IL
LAWARENCE N SCHUMACHER	***************************************		
UTILITIES INC & SUBSIDIARIES	PRESIDENT	DIRECTOR/OFFICER	NORTHBROOK IL
UTILITIES INC & SUBSIDIANIES	TRESIDENT	DIRECTOROTTICER	NORTHBROOK IE
			:
		700-700-91-91-00-01-40-91-00-01-40-91-	
			!
		1-11-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1	

YEAR OF REPORT 31-Dec-05

UTILITY NAME: LABRADOR UTILITIES INC

BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT RESULT OF PROVIDING WATER OR WASTEWATER SERVICE

fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. revenue and expenses segregated out as nonutility also.

ASSETS REVENUES EXPENSES	BOOK COST ACCOUNT	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	€9																
	BUSINESS OR			NO BUSINESS	WHICH ARE	A BYPRODUCT,	COPRODUCT	OR JOINT	PRODUCT	RESULTING	FROM	PROVIDING	WATER	AND/OR	SEWER	SERVICE.			

LABRADOR UTILITIES INC UTILITY NAME:

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.

2. Below are some types of transactions to include:

-management, legal and accounting services

-computer services

-engineering & construction services

-material and supplies furnished

-leasing of structures, land, and equipment

-rental transactions

-repairing and servicing of e	quipment	-sale, purchase or transfer of various products				
NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES (P)urchased (S)old (d)	AMOUNT (e)		
WATER SERVICE CORP	Operators Salaries & Benefits	Continous	Purchase	68,603		
	Insurance	Continous	Purchase	7,519		
	Computer Operations	Continous	Purchase	1,513		
	Supplies & Postage	Continous	Purchase	396		
	Outside Services	Continous	Purchase	350		
	Management Services	Continous	Purchase	7,398		
	THE RESIDENCE OF THE PROPERTY					

YEAR OF REPORT 31-Dec-05

UTILITY NAME: LABRADOR UTILITIES INC

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

	d. d sale with "S".	Enter the net profit or loss for each item reported. (column (c) - column (d)) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.	FAIR MARKET VALUE	(f)	8										
	Enter name of related party or company. Describe briefly the type of assets purchased, sold or transferred. Enter the total received or paid. Indicate purchase with "P" and sale with "S". Enter the net book value for each item reported.	Enter the net profit or loss for each item reported. (column (c) - column (d)) Enter the fair market value for each item reported. In space below or in a sug schedule, describe the basis used to calculate fair market value.	GAIN OR LOSS	(e)	€\$										
ind Transfer of Assets actions follow:	Enter name of related party or company. Describe briefly the type of assets purchased, so Enter the total received or paid. Indicate purcha Enter the net book value for each item reported.	ofit or loss for each iten arket value for each iten be the basis used to calc	NET BOOK VALUE	(p)	\$										
ions: Sale, Purchase and Transfer The columnar instructions follow	(a) Enter name of r(b) Describe briefly(c) Enter the total r(d) Enter the net bo	(e) Enter the net pr (f) Enter the fair m schedule, descri	SALE OR PURCHASE PRICE	(c)	S										
Part II. Specific Instructions: Sale, Purchase and Transfer of Assets slating 3. The columnar instructions follow:	s of transactions to include: equipment land and structures	securities n stock dividends ns	DESCRIPTION OF ITEMS	(p)											
Enter in this part all transactions relating to the purchase, sale, or transfer of assets.	Below are examples of some types of transactions to include: -purchase, sale or transfer of equipment -purchase, sale or transfer of land and structures	-purchase, sale or transfer of securities -noncash transfers of assets -noncash dividends other than stock dividends -write-off of bad debts or loans	NAME OF COMPANY OR RELATED PARTY	(a)		NO ASSETS WERE SOLD,	PURCHASED OR	TRANSFERRED WITH	A RELATED PARTY	DURING THE FISCAL	YEAR ENDED 31-Dec-05				
-:	2														

FINANCIAL SECTION

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

ACCT.	ASSETS AND OTHER	REF.		PREVIOUS		CURRENT
NO.	ACCOUNT NAME	PAGE	ŀ	YEAR YEAR		YEAR
(a)	(b) (c)			(d)		(e)
	UTILITY PLANT					
101-106	Utility Plant	F-7	\$_	2,099,154	\$	2,233,482
108-110	Less: Accumulated Depreciation and Amortization	F-8		493,880		523,765
	Net Plant		\$_	1,605,274	\$_	1,709,717
114-115	Utility Plant Acquisition adjustment (Net)	F-7		(335,285)		(326,081)
116 *	Other Utility Plant Adjustments					
	Total Net Utility Plant		\$_	1,269,989	\$_	1,383,636
	OTHER PROPERTY AND INVESTMENTS					
121	Nonutility Property	F-9	\$		\$	
122	Less: Accumulated Depreciation and Amortization					
	Net Nonutility Property				\$	
123	Investment In Associated Companies	F-10 F-10	l _			*****
	124 Utility Investments		_		_	
125	Other Investments	F-10	_		_	
126-127	Special Funds	F-10				
	Total Other Property & Investments		\$_		\$_	
	CURRENT AND ACCRUED ASSETS					
131	Cash		\$_	5	\$	
132	Special Deposits	F-9	١_	6,895		6,895
133	Other Special Deposits	F-9	_		_	
134	Working Funds		_			
135	Temporary Cash Investments		l _			
141-144	Accounts and Notes Receivable, Less Accumulated	7.4				
147	Provision for Uncollectible Accounts	F-11	_	30,258	_	37,324
145 146	Accounts Receivable from Associated Companies Notes Receivable from Associated Companies	F-12 F-12	-		-	
151-153	Material and Supplies	F-12			_	
			-	44.8 days	-	
162	161 Stores Expense 162 Prepayments		-		_	
171			-		-	
172 *	Rents Receivable		-		-	
173 *	Accrued Utility Revenues		-		_	
174	Misc. Current and Accrued Assets	F-12				_
	Total Current and Accrued Assets	37,158	\$_	44,219		

^{*} Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

ACCT.		REF.	PREVIOUS	CURRENT
NO.	ACCOUNT NAME	PAGE	YEAR	YEAR
(a)	(b)	(c)	(d)	(e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$	\$
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey & Investigation Charges			
184	Clearing Accounts			
185 *	Temporary Facilities			
186	Misc. Deferred Debits	F-14	83,847	77,097
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			129
	Total Deferred Debits		\$83,847_	\$
	TOTAL ASSETS AND OTHER DEBITS		\$1,390,994	\$1,505,081_

^{*} Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

ACCT.	EQUITI CAITIAL AND I	REF.		PREVIOUS	T	CURRENT
NO.	l l			YEAR		YEAR
(a)	(b)	PAGE (c)		(d)		(e)
(4)	EQUITY CAPITAL	+ (6)	-	(u)	├	(6)
201	Common Stock Issued	F-15	\$	1.000	\$	1,000
201	Preferred Stock Issued	F-15	۵.	1,000	J -	1,000
202,205 *	Capital Stock Subscribed	F-13				
202,203 * 203,206 *	Capital Stock Subscribed Capital Stock Liability for Conversion	<u> </u>	-			
203,206 * 207 *			١.		-	
207 *	Premium on Capital Stock Reduction in Par or Stated Value of Capital Stock	 			_	
210 *		 	١.			
210 *	Gain on Resale or Cancellation of Reacquired				l	
211	Capital Stock			1 120 020		1 157 147
211	Other Paid - In Capital			1,128,839		1,157,147
212	Discount On Capital Stock	<u> </u>			_	
213	Capital Stock Expense			(222 222)	-	(0.57.000)
214-215	Retained Earnings	F-16	١.	(222,993)	_	(257,220)
216	Reacquired Capital Stock	<u> </u>	١.			
218	Proprietary Capital	i			l	
	(Proprietorship and Partnership Only)		_		<u> </u>	
Total Equity Capital			\$.	906,846	\$_	900,927
	LONG TERM DEBT					
221	Bonds	F-15				
222 *	Reacquired Bonds		•			
223	Advances from Associated Companies	F-17				
224	Other Long Term Debt	F-17				
	Total Long Term Debt		\$_		\$_	-
	CURRENT AND ACCRUED LIABILITIES					
231	Accounts Payable			824		7,170
232	Notes Payable	F-18				
233	Accounts Payable to Associated Companies	F-18		429,239		545,615
234	Notes Payable to Associated Companies	F-18				
235	Customer Deposits					-
236	Accrued Taxes	W/S-3		10,918		9,000
237			•			-
238						
239						
240	Matured Interest					
241	Miscellaneous Current & Accrued Liabilities	F-20			_	
	Total Current & Accrued Liabilities		\$.	440,981	\$_	561,785

^{*} Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

ACCT.	EQUIT CATTLE III DE	REF.	PREVIOUS	CURRENT
NO.	ACCOUNT NAME	PAGE	YEAR	YEAR
(a)	(b)	(c)	(d)	(e)
	DEFERRED CREDITS		` '	
251	251 Unamortized Premium On Debt F		\$	\$
252	Advances For Construction	F-20		
253	Other Deferred Credits	F-21		
255	Accumulated Deferred Investment Tax Credits		-	-
	Total Deferred Credits		\$	\$
	OPERATING RESERVES			
261	Property Insurance Reserve		\$	\$
262	Injuries & Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
	Total Operating Reserves		\$	\$
	CONTRIBUTIONS IN AID OF CONSTRUCTION			
271	Contributions in Aid of Construction	F-22	\$	\$ 342
272	Accumulated Amortization of Contributions			
	in Aid of Construction	F-22		-
	Total Net C.I.A.C.		\$	\$342_
281	ACCUMULATED DEFERRED INCOME TAXES Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 9,958	\$ 8,129
282				
283	Accumulated Deferred Income Taxes - Other		33,209	33,898
	Total Accumulated Deferred Income Tax		\$43,167_	\$42,027_
TOTAL E	QUITY CAPITAL AND LIABILITIES		\$1,390,994	\$1,505,081

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	O. ACCOUNT NAME PAGE		PREVIOUS YEAR (d)	CURRENT YEAR * (e)
400 469, 530	UTILITY OPERATING INCOME Operating Revenues Less: Guaranteed Revenue and AFPI	F-3(b) F-3(b)	\$447,646	\$\$
	Net Operating Revenues		\$447,646_	\$420,900_
401	Operating Expenses	F-3(b)	\$ 287,577	\$ 296,275
403	Depreciation Expense: Less: Amortization of CIAC	F-3(b) F-22	\$55,998	\$
	Net Depreciation Expense		\$55,998_	\$
406 Amortization of Utility Plant Acquisition Adjustment F-3(b) 407 Amortization Expense (Other than CIAC) F-3(b) 408 Taxes Other Than Income W/S-3 409 Current Income Taxes W/S-3 410.10 Deferred Federal Income Taxes W/S-3 410.11 Deferred State Income Taxes W/S-3 411.10 Provision for Deferred Income Taxes - Credit W/S-3 412.10 Investment Tax Credits Deferred to Future Periods W/S-3 412.11 Investment Tax Credits Restored to Operating Income W/S-3 Utility Operating Expenses		(8,877) 1,711 56,971 13,120 (8,498) 3,769 - \$ 401,771	(9,204) 1,839 51,922 (15,302) (1,035) (186) - - \$ 395,501	
	Net Utility Operating Income		\$45,875_	\$25,399_
469, 530 413 414 420	Add Back: Guaranteed Revenue and AFPI Income From Utility Plant Leased to Others Gains (losses) From Disposition of Utility Property Allowance for Funds Used During Construction	F-3(b)	2,685	4,889
Total Utili	ty Operating Income [Enter here and on Page F-3(c)]	\$48,560	\$30,288	

^{*} For each account, Column e should agree with Cloumns f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$93,184_	\$327,716_	\$
\$93,184_	\$327,716_	\$
\$ 112,426	\$ 183,849	\$ -
20,355	50,837	
\$	\$50,837_	\$
(9,204) 1,310 14,757 (29,330) (1,984) (357) -	529 37,165 14,028 949 171 -	- - - - - - - -
\$107,973_	\$\$87,528	\$
\$(14,789)	\$40,188_	\$
2,221	- - - 2,668	- - - -
\$(12,568)	\$42,856_	\$

^{*} Total of Schedules W-3 / S-3 for all rate groups.

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT.	ACCOUNT NAME	REF.	PREVIOUS	CURRENT
NO.			YEAR	YEAR
(a)	(b)	(c)	(d)	(e)
Total Utili	ty Operating Income [from page F-3(a)]		\$48,560_	\$30,288_
	OTHER INCOME AND DEDUCTIONS			
415	Revenues-Merchandising, Jobbing, and	İ		
	Contract Deductions		\$	\$
416	Costs & Expenses of Merchandising			
	Jobbing, and Contract Work			
419	Interest and Dividend Income		4,625	252
421	Nonutility Income			
426	Miscellaneous Nonutility Expenses		-	-
	Total Other Income and Deductions		\$4,625_	\$\$
	TAXES APPLICABLE TO OTHER INCOME			
408.20	Taxes Other Than Income		\$	\$
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income	l		
	Total Taxes Applicable To Other Income		\$	\$
	INTEREST EXPENSE			
427	Interest Expense	F-19	\$ 45,251	\$50,162
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
	Total Interest Expense		\$\$	\$50,162_
I	EXTRAORDINARY ITEMS			
433	Extraordinary Income		\$	\$
434				
409.30	Income Taxes, Extraordinary Items			
	Total Extraordinary Items		\$	\$
	NET INCOME		\$7,934_	\$(19,622)

Explain Extraordinary Income:		
NONE	 	

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)		
101	Utility Plant In Service	\$ 554,648	\$ 1,568,903			
108	Less: Nonused and Useful Plant (1) Accumulated Depreciation	118,366	399,637			
110 271	Accumulated Amortization Contributions In Aid of Construction	F-8 F-8 F-22	3,828	1,934		
252	Advances for Construction	F-20				
	Subtotal		\$432,112	\$1,167,332		
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	-	-		
	Subtotal		\$\$	\$1,167,332_		
114 115	Plus or Minus: Acquisition Adjustments (2) Accumulated Amortization of	F-7		-		
	Acquisition Adjustments (2) Working Capital Allowance (3) Other (Specify):	F-7	14,053	22,981		
	RATE BASE		\$446,165_	\$1,190,313_		
	NET UTILITY OPERATING INCOME \$(14,789) \$40,188					
ACHI	EVED RATE OF RETURN (Operating Income / Rate	e Base)	-3.31%	3.38%		

NOTES:

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

LABRADOR UTILITIES INC

UTILITY NAME:

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

	CAPITAL STRUCTURE (g)	\$ 681,617	\$ 1,636,478	
EDING	OTHER (1) ADJUSTMENTS PRO RATA (f)	\$ (91,929,630) (123,131,240)	\$ (215,060,870)	
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING	OTHER (1) ADJUSTMENTS SPECIFIC (e)	S	<u> </u>	
ODOLOGY USED IN T	NON- JURISDICTIONAL ADJUSTMENTS (d)	0 0 0 0 0 0 0 0 0 0	0 \$	
F WITH THE METH	NON-UTILITY ADJUSTMENTS (c)	8	0 \$) and (f):
CONSISTENT	PER BOOK BALANCE (b)	\$ 92,611,247 124,044,203 	\$ 216,697,348	ABLE
	CLASS OF CAPITAL (a)	Common Equity Preferred Stock Long Term Debt Customer Deposits Tax Credits - Zero Cost Tax Credits - Weighted Cost Deferred Inc. Taxes Other (Explain) Short Term Debt	Total	(1) Explain below all adjustments made in Columns (e) and (f): NOT APPLICABLE

SCHEDULE OF CURRENT COST OF CAPITAL CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity Preferred Stock Long Term Debt Customer Deposits Tax Credits - Zero Cost Tax Credits - Weighted Cost Deferred Income Taxes Other (Explain) Short Term Debt	\$ 681,617 	0.00% 55.79% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00%	0.00% 0.00% 6.81% 6.00% 0.00% 0.00% 0.00%	4.73% 0.00% 3.80% 0.00% 0.00% 0.00% 0.00%
Total	\$1,636,478	100.00%		8.53%

(1)	If the utility's capital structure is not used, explain which capital structure is used.					

- (2) Should equal amounts on Schedule F-6, Column (g).
- (3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	11.35%
Commission order approving Return on Equity:	PSC-04-1281-PAA-WS

APPROVED AFUDC RATE COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	9.03%
Commission order approving AFUDC rate:	PSC-04-0262-PAA-WS

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY PLANT ACCOUNTS 101 - 106

ACCT.	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service Utility Plant Leased to Other	\$554,648_	\$1,568,903_	\$	\$ 2,123,551
103	Property Held for Future Use				-
104	Utility Plant Purchased or Sold				<u>-</u>
105	Construction Work in Progress	78,116	31,815		109,931
106	Completed Construction Not Classified				
	Total Utility Plant	\$632,764_	\$1,600,718	\$	\$2,233,482_

UTILITY PLANT ACQUISITION ADJUSTMENTS ACCOUNTS 114 AND 115

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustments approved by the Commission, include the Order Number.

For any acquisition adjustments approved by the Commission, include the Order Number.					
ACCT.	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$(335,285)	\$	\$	\$(335,285)
Total Pla	nt Acquisition Adjustments	\$(335,285)	\$	\$	\$(335,285)
115	Accumulated Amortization Accruals charged during year	\$9,204	\$	\$	\$
Total Ac	cumulated Amortization	\$9,204_	\$	\$	\$9,204_
Net Acqı	uisition Adjustments	\$(326,081)	\$	\$	\$(326,081)

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

ACCUMULATED DEPR	ECIA	TION (ACCT.	108) AND AMOR	· · · · · · · · · · · · · · · · · · ·	1.11	0)
			l		OTHER THAN REPORTING		
DESCRIPTION		WATER	337.4	STEWATER			TOTAL
	ŀ		WA				
(a) ACCUMULATED DEPRECIATION	+	(b)	 	(c)	(d)		(e)
Account 108 Balance first of year		110 504	φ.	271 422	o.	_	400.057
	\$	118,524	\$	371,433	\$	\$	489,957
Credit during year:	1						
Accruals charged to:		20.255		50.027	6	_	71 102
Account 108.1 (1)	- \$	20,355	\$	50,837	\$	\$_	71,192
Account 108.2 (2) Account 108.3 (2)			-			-	-
	-					-	
Other Accounts (specify):		(14.07()				l	- (14.07.0)
		(14,976)				-	(14,976)
Colvege	-		-			-	-
Salvage Other Credits (Specify):	-		-			-	-
Other Credits (Specify):							
Total Credits	\$	5,379	\$	50,837	\$ -	\$	56,216
Debits during year:	╅	2,317	ť	20,037	_	۳	50,210
Book cost of plant retired		5,537		22,633			28,170
Cost of Removal	- 1	3,331	_	22,033		-	20,170
Other Debits (specify):	-		I —			-	
Other Debits (specify).	Ì						_
Total Debits	\$	5,537	\$	22,633	\$ -	\$	28,170
Balance end of year	\$ =	118,366	\$_	399,637	\$	\$_	518,003
ACCUMULATED AMORTIZATION	-		-				
Account 110	ĺ						
Balance first of year	\$	2,518	\$	1,405	\$	\$	3,923
Credit during year:							
Accruals charged to:							
Ĭ	\$	1,310	\$	529	\$	\$	1,839
Account 110.2 (2)	1 -		-			l	-
Other Accounts (specify):	1 -			V		-	
		-		-			-
Total credits	\$	1,310	\$	529	6	\$	1,839
Debits during year:	+	1,310	Þ	329	\$ -)	1,839
Book cost of plant retired	1		1				
Other debits (specify):	┨ -		-			-	_
Other debits (specify).		-		-			
Total Dakita	6	_	6		c	6	
Total Debits	\$	-	\$	-	\$ -	\$	-
Balance end of year	\$ _	3,828	\$	1,934	\$	\$_	5,762
	<u> </u>						

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

REGULATORY COMMISSION EXPENSE AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)

	EXPENSE	CHARGED OFF DURING YEAR		
DESCRIPTION OF CASE (DOCKET NO.) (a)	INCURRED DURING YEAR (b)	ACCT. (d)	AMOUNT (e)	
NONE	\$		\$	
Total	\$	ERENCH SIMBOURS	\$	

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$	\$	\$	\$

Total Nonutility Property	\$	\$	\$	\$

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)		
SPECIAL DEPOSITS (Account 132): Gulf Power Deposit	\$6,895		
Total Special Deposits	\$6,895_		
OTHER SPECIAL DEPOSITS (Account 133): NONE	\$		
Total Other Special Deposits	\$		

INVESTMENTS AND SPECIAL FUNDS ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): NONE	\$	\$
Total Investment in Associated Companies		\$
UTILITY INVESTMENTS (Account 124): NONE	\$	\$
Total Utility Investment		\$
OTHER INVESTMENTS (Account 125): NONE	\$	\$
Total Other Investment		\$
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B NONE	Utilities: Account 127):	\$
Total Special Funds		\$

ACCOUNTS AND NOTES RECEIVABLE - NET ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141): Water Wastewater Other	\$ <u>18,725</u> <u>18,599</u>	
Total Customer Accounts Receivable		\$ 37,324
OTHER ACCOUNTS RECEIVABLE (Account 142):	\$	
Total Other Accounts Receivable		\$ -
NOTES RECEIVABLE (Account 144):	\$	
Total Notes Receivable		\$ -
Total Accounts and Notes Receivable		\$37,324
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143) Balance first of year Add: Provision for uncollectibles for current year Collection of accounts previously written off Utility Accounts Others	\$	
Total Additions Deduct accounts written off during year: Utility Accounts Others	\$ - - 	
Total accounts written off	\$ -	
Balance end of year		\$
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$37,324

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$
Total	\$

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
NONE		
Total		\$

MISCELLANEOUS CURRENT AND ACCRUED ASSETS ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$
Total Miscellaneous Current and Accrued Liabilities	\$

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT ACCOUNTS 181 AND 251

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): NONE	\$	\$
Total Unamortized Debt Discount and Expense	\$	\$
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$	\$
Total Unamortized Premium on Debt	\$	\$

EXTRAORDINARY PROPERTY LOSSES ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$
Total Extraordinary Property Losses	\$

MISCELLANEOUS DEFERRED DEBITS ACCOUNT 186

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1) RATE CASE	\$	\$
Total Deferred Rate Case Expense	\$	\$71,522
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
OTHER DEFERRED MAINTENANCE	\$	\$5,575
	Maria Ma	
Total Other Deferred Debits	\$	\$5,575_
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
NONE	\$	\$
Total Regulatory Assets	\$	\$
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$	\$

CAPITAL STOCK ACCOUNTS 201 AND 204*

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK Par or stated value per share Shares authorized Shares issued and outstanding Total par value of stock issued Dividends declared per share for year	% ————————————————————————————————————	\$
PREFERRED STOCK Par or stated value per share Shares authorized Shares issued and outstanding Total par value of stock issued Dividends declared per share for year	% %	\$

^{*} Account 204 not applicable for Class B utilities.

BONDS ACCOUNT 221

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	IN' ANNUAL RATE (b)	FEREST FIXED OR VARIABLE * (c)	PRINCIPAL AMOUNT PER BALANCE SHEET (d)
NONE	%		\$
Total			\$

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

UTILITY NAME: <u>LABRADOR UTILITIES INC</u>

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.

2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings:	
439	Balance Beginning of Year Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: Accting adjustments mandated by FPSC	\$ (222,993) \$(14,605)
	Total Credits:	\$ (14,605)
	Debits:	\$
	Total Debits:	\$
435	Balance Transferred from Income	\$ (19,622)
436	Appropriations of Retained Earnings:	
	Total Appropriations of Retained Earnings	\$
437 438	Dividends Declared: Preferred Stock Dividends Declared Common Stock Dividends Declared	
	Total Dividends Declared	\$
215	Year end Balance	\$
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):	
214	Total Appropriated Retained Earnings	\$
	etained Earnings	\$(257,220)
Notes to	Statement of Retained Earnings:	

UTILITY NAME: LABRADOR UTILITIES INC

ADVANCES FROM ASSOCIATED COMPANIES ACCOUNT 223

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$
Total	\$

OTHER LONG-TERM DEBT ACCOUNT 224

	INT	EREST	PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
NONE	0./		
NONE	%	-	\$
	%		
4-Manual Control of the Control of t	% %		
	% %		
		4.001.00	
	%		***************************************
	%		
	%		
	%		
	%		
	 %		
	 %		
Total			\$

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

UTILITY NAME: LABRADOR UTILITIES INC

NOTES PAYABLE ACCOUNTS 232 AND 234

	INT	EREST	PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
NOTES PAYABLE (Account 232): NONE	% 		\$
Total Account 232			\$
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): NONE	% % % % 		\$
Total Account 234			\$

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES ACCOUNT 233

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
WATER SERVICE CORPORATION	\$(545,615)
Total	\$(545,615)

YEAR OF REPORT 31-Dec-05

UTILITY NAME: LABRADOR UTILITIES INC

ACCRUED INTEREST AND EXPENSE ACCOUNTS 237 AND 427

	BALANCE	INTER	INTEREST ACCRUED DURING YEAR	INTEREST	
DESCRIPTION	BEGINNING	ACCT.		PAID DURING	BALANCE END
OF DEBIT	OF YEAR	DEBIT	AMOUNT	YEAR	OF YEAR
(a)	(b)	(c)	(p)	(e)	(f)
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$		\$	∽	-
UTILITIES INC INTERCOMPANY INTEREST			50,162	50,162	
Total Account 237.1	.		\$ 50,162	\$ 50,162	-
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities Customer Deposits MISC ITEMS	·	427		en	- - - - - - - - - -
Total Account 237.2	\$		-	- 8	- 8
Total Account 237 (1)	· · · · · · · · · · · · · · · · · · ·		\$ 50,162	\$ 50,162	-
INTEREST EXPENSED:					
Total accrual Account 237 Less Capitalized Interest Portion of AFUDC:		237	\$ 50,162	(1) Must agree to F Ending Balance	 Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.
				(2) Must agree to F-3 (c), Current Year Interest Expense	-3 (c), Current spense
Net Interest Expensed to Account No. 427 (2)			\$ 50,162		
				-	

YEAR OF REPORT 31-Dec-05

UTILITY NAME: LABRADOR UTILITIES INC

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES **ACCOUNT 241**

	BALANCE END
DESCRIPTION - Provide itemized listing	OF YEAR
(a)	(p)
NONE	\$
Total Miscellaneous Current and Accrued Liabilities	8

ADVANCES FOR CONSTRUCTION

		BALANCE END	CREDITS OF YEAR	(e) (f)	\$				\$
			_		\$		<u> </u>		\$
	DEBITS		AMOUNT	(p)	\$				\$
		ACCT.	DEBIT	(c)					
ACCOUNT 252	BALANCE	BEGINNING	OF YEAR	(b)	\$				\$
			NAME OF PAYOR *	(a)	NONE				Total

^{*} Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: LABRADOR UTILITIES INC

OTHER DEFERRED CREDITS ACCOUNT 253

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1): NONE	\$	\$
Total Regulatory Liabilities	\$	\$
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):	\$	\$
Total Other Deferred Liabilities	\$	\$
TOTAL OTHER DEFERRED CREDITS	\$	\$

UTILITY NAME: <u>LABRADOR UTILITIES INC</u>

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$	\$	\$	\$
Add credits during year:	\$342_	\$	\$	\$342_
Less debit charged during the year	\$	\$	\$	\$
Total Contribution In Aid of Construction	\$342_	\$	\$	\$342_

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 272

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year NONE	\$	\$	\$	\$
Debits during the year:	\$	\$	\$	\$
Credits during the year	\$	\$	\$	\$
Total Accumulated Amortization of Contributions In Aid of Construction	\$	\$	\$	\$

UTILITY NAME: LABRADOR UTILITIES INC

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year.
The reconciliation shall be submitted even though there is no taxable income for the year.
Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION	REF. NO.	A	MOUNT
(a)	(b)		(c)
Net income for the year	F-3(c)	\$	(19,622)
Reconciling items for the year:			
Taxable income not reported on books:			
Tap Fees			342
Deductions recorded on books not deducted for return:			
Net Change - Deferred Maintenance			(4,158)
Net Change - Rate Case			10,908
Excess Tax Depreciation over Book Depreciation			5,174
Current FIT		_	(13,384)
Deferred FIT			(1,035)
Deferred SIT			(186)
Income recorded on books not included in return:	1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		
Interest During Construction			(4,889)
Deduction on return not charged against book income: Organization Exp			(8,895)
Accting adjustments mandated by FPSC			(3,620)
Federal tax net income		\$	(39,365)
Computation of tax : (39,365) 34% (13,384)		1	

WATER OPERATION SECTION

LABRADOR UTILITIES INC

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-15) must be filed for each system in the group.

All of the following water pages (W-2 through W-15) should be completed for each group and arranged by group number.

	SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
Pasco		616W 530S	

		4	

		-	

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 554,648
	Less: Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	118,366
110	Accumulated Amortization	F-8	3,828
271	Contributions In Aid of Construction	W-7	342
252	Advances for Construction	F-20	
	Subtotal		\$432,112_
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ -
	Subtotal		\$432,112_
114 115	Plus or Minus: Acquisition Adjustments (2) Accumulated Amortization of Acquisition Adjustments (2) Working Capital Allowance (3) Other (Specify):	F-7 F-7	14,053
	WATER RATE BASE		\$446,165_
	WATER OPERATING INCOME	W-3	\$(14,789)
JRN (Water O	perating Income / Water Rate Base)		-3.31%

NOTES:(1) Estimate based on the methodology used in the last rate proceeding.

- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.

 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: <u>LABRADOR UTILITIES INC</u>

SYSTEM NAME / COUNTY: Pasco County

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	C	URRENT YEAR (d)
	UTILITY OPERATING INCOME		:	
400	Operating Revenues	W-9	\$	93,184
469	Less: Guaranteed Revenue and AFPI	W-9	<u> </u>	
	Net Operating Revenues		\$	
401	Operating Expenses	W-10(a)	\$	112,426
403	Depreciation Expense Less: Amortization of CIAC	W-6(a) W-8(a)		20,355
}	N. D. veridia Poussa			20.255
400	Net Depreciation Expense	F.7	\$	20,355
406	Amortization of Utility Plant Acquisition Adjustment	F-7	┨ —	(9,204)
407	Amortization Expense (Other than CIAC)	F-8		1,310
408.10 408.11	Taxes Other Than Income Utility Regulatory Assessment Fee Property Taxes			4,594 7,105
408.12	Payroll Taxes	4	1	3,058
408.13	Other Taxes and Licenses		1	-
408	Total Taxes Other Than Income		\$	14,757
409.1	Income Taxes		4	(29,330)
410.10	Deferred Federal Income Taxes		1	(1,984)
410.11	Deferred State Income Taxes		J	(357)
411.10	Provision for Deferred Income Taxes - Credit		↓	
412.10	Investment Tax Credits Deferred to Future Periods		┨	
412.11	Investment Tax Credits Restored to Operating Income		ļ	
	Utility Operating Expenses		\$	107,973
	Utility Operating Income		\$	(14,789)
	Add Back:			
469	Guaranteed Revenue (and AFPI)	W-9	\$	
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			2,221
	Total Utility Operating Income		\$	(12,568)

SYSTEM NAME / COUNTY : Pasco County

	CURRENT	(f)	\$ 15,338	7,933	•	14,759	-	•	55,401				54,992	10,347	35,822	250,269	17,949	34,918	3,356			1,711	(2,409)	•	28,720	358	1	1,079		24,105	\$ 554,648	
	DETIDEMENTS	(e)	S											4,638			424	475													\$ 5,537	
r accounts	ADDITIONS	(b)	\$ 50			5,324			2,969			•	(157)	8,376	241		4,212	15,739		3	•	734	(18,997)	•	(4,566)	•	•			(8,300)	\$ 5,625	
WATER UTILITY PLANT ACCOUNTS	PREVIOUS VFAR	(c)	\$ 15,288	7,933	ı	9,435			52,432		ı		55,149	6,609	35,581	250,269	14,161	19,654	3,356		•	716	16,588	1	33,286	358	•	1,079		32,405	\$ 554,560	
WAS	ACCOUNT NAME		Organization	Franchises	Land and Land Rights	Structures and Improvements	Collecting and Impounding Reservoirs	Lake, River and Other Intakes	Wells and Springs	Infiltration Galleries and Tunnels	Supply Mains	Power Generation Equipment	Pumping Equipment	Water Treatment Equipment	Distribution Reservoirs and Standpipes	Transmission and Distribution Mains	Services	Meters and Meter Installations	Hydrants	Backflow Prevention Devices	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	TOTAL WATER PLANT	
	ACCT.	(a)	301	302	303	304	305	306	307	308	309	310	311	320	330	331	333	334	335	336	339	340	341	342	343	344	345	346	347	348		

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a) GROUP

LABRADOR UTILITIES INC

UTILITY NAME:

SYSTEM NAME / COUNTY : Pasco County

	ĸ.		GENERAL	PLANI		(h)	\$		•	1	medical research to the problem.	The Property of the second		and the second of the second				The second second		STATE OF THE PARTY		1000 1000 1000 1000 1000 1000 1000 100	全面的自由企业基本的	The state of the s	Appropriate and process of the second	1,711	(2,409)		28,720	358	•	1,079	•	24,105	\$ 53,564	
	4.	TRANSMISSION	AND	DISTRIBUTION	PLANT	(g)	\$	Section appears	•	•		A STANDARD S	C STATE OF S		Whiteless Sanday Self-Bridge	100 P. C	•	(400 to 200 to 2	35,822	250,269	17,949	34,918	3,356	•	•	A CONTRACTOR OF THE PERSON OF			March Strangers (2008)	F-18-18-18-18-18-18-18-18-18-18-18-18-18-	STATISTICS OF STREET	1000年の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の	Section Sectio	TO STATE STATE OF THE STATE OF	\$ 342,314	
	.3		WATER	IKEAIMENI	PLANT	(f)	\$		•	•			Action Constitution (Constitution)	S. prisalities for the principal of the second	CHEST STATE OF STREETINGS	100000000000000000000000000000000000000	•	10,347	· 1000000000000000000000000000000000000	To published the control	AND AND PROPERTY OF THE	The State of the S	to application to the last	and the second second second	•		TACASS DARKED CONTRACTOR		State Contraction of Artificial States		Assessment State and State of the	2000年1900年1900年1900年1	Seculiar Security Committee of the Commi		\$ 10,347	
T MATRIX	.2	SOURCE	OF SUPPLY	AND PUMPING	PLANT	(e)	September of the September of the September of September 1		•	14,759	•	•	55,401	1	•	•	54,992			(1) 10 10 10 10 10 10 10 10 10 10 10 10 10			STATEMENT OF THE PROPERTY OF T	The state of the s	•			F1917 CT 100 CT	Percentage Body Manual Section 2			到1998年1998年1998年1998年1998年1998年1998年1998	CONTRACTOR STATE OF THE		\$ 125,152	
WATER UTILITY PLANT MATRIX	.1		INTANGIBLE	PLANI		(p)	\$ 15,338	7,933	Children Captures and Control		Management of the second	11 (British Asha)	A CAMPING SANDAL SANDAR SANDAR	Security of Security Security (Security)	Preparational State Services	Sandandandasasasas			· · · · · · · · · · · · · · · · · · ·	STATISTICS SERVICES	William Manager and the	Application of the control of the co		armodelicanos proportos	•	STEEL STEEL SECTION OF STREET	Charles of the Control of the Contro	STORY THE STORY STORY			SUSTEMBLISHED SECTION	enellarikanan yapı	PROPERTY OF THE PROPERTY OF TH	Professional Commence of the C	\$ 23,271	
WAT			CURRENT	YEAK		(c)	\$ 15,338	7,933	•	14,759	•	•	55,401	•	•	•	54,992	10,347	35,822	250,269	17,949	34,918	3,356	•	•	1,711	(2,409)	•	28,720	358	•	1,079	1	24,105	\$ 554,648	
				ACCOUNT NAIME		(b)	Organization	Franchises	Land and Land Rights	Structures and Improvements	Collecting and Impounding Reservoirs	Lake, River and Other Intakes	Wells and Springs	Infiltration Galleries and Tunnels	Supply Mains	Power Generation Equipment	Pumping Equipment	Water Treatment Equipment	Distribution Reservoirs and Standpipes	Transmission and Distribution Mains	Services	Meters and Meter Installations	Hydrants	Backflow Prevention Devices	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	TOTAL WATER PLANT	
		(ACCT.	Ċ		(a)	301	302	303	304	305	306	307	308	309	310	311	320	330	331	333	334	335	336	339	340	341	342	343	344	345	346	347	348		

W-4(b) GROUP

BASIS FOR WATER DEPRECIATION CHARGES

ACCT.		AVERAGE SERVICE LIFE IN	AVERAGE NET SALVAGE IN	DEPRECIATION RATE APPLIED IN PERCENT
NO.	ACCOUNT NAME	YEARS	PERCENT	(100% - d) / c
(a)	(b)	(c)	(d)	(e)
304	Structures and Improvements			3.03%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs			3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment			
311	Pumping Equipment			5.00%
320	Water Treatment Equipment			4.55%
330	Distribution Reservoirs and Standpipes			2.70%
331	Transmission and Distribution Mains			2.33%
333	Services			2.50%
334	Meters and Meter Installations			5.00%
335	Hydrants			2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment			6.67%
341	Transportation Equipment			
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			6.25%
344	Laboratory Equipment			6.67%
345	Power Operated Equipment			
346	Communication Equipment			10.00%
347	Miscellaneous Equipment			
348	Other Tangible Plant			10.00%
Water	Plant Composite Depreciation Rate *	-		

^{*} If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT 31-Dec-05

LABRADOR UTILITIES INC

UTILITY NAME:

SYSTEM NAME / COUNTY : Pasco County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

	ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEFRECIATION	ES IN WAIER ACC	UMULATED DEFKE	CIAIION	I + HOE
		BALANCE		OTHER	IOIAL
ACCT.		AT BEGINNING	ACCRUALS	CREDITS *	CREDITS
NO.	ACCOUNT NAME	OF YEAR			(d+e)
(a)	(b)	(c)	(d)	(e)	(f)
304	Structures and Improvements	\$ (21,979)	\$ 296	\$	\$ 296
305	Collecting and Impounding Reservoirs			•	•
306	Lake, River and Other Intakes			•	•
307	Wells and Springs	19,588	1,746	•	1,746
308	Infiltration Galleries and Tunnels			•	•
309	Supply Mains			1	1
310	Power Generation Equipment			•	•
311	Pumping Equipment	4,359	2,730	(43)	2,687
320	Water Treatment Equipment	1,070	321	•	321
330	Distribution Reservoirs and Standpipes	10,844	362	•	396
331	Transmission and Distribution Mains	82,414	5,831		5,831
333	Services	(475)	391	•	391
334	Meters and Meter Installations	2,226	1,249	•	1,249
335	Hydrants	-	75	•	75
336	Backflow Prevention Devices			•	•
339	Other Plant Miscellaneous Equipment			•	•
340	Office Furniture and Equipment	282	749	(099)	68
341	Transportation Equipment	3,317	2,020	(6,218)	(4,198)
342	Stores Equipment			•	•
343	Tools, Shop and Garage Equipment	7,311	2,188	(4,775)	(2,587)
344	Laboratory Equipment	303	28	80	108
345	Power Operated Equipment			•	•
346	Communication Equipment	44	224	(201)	23
347	Miscellaneous Equipment				•
348	Other Tangible Plant	9,219	1,545	(3,159)	(1,614)
TOTAL W	TOTAL: WATER ACCIMILIATED DEPRECIATION	\$ 118 524	\$ 20.355	\$ (14 976)	628 \$

* Specify nature of transaction Use () to denote reversal entries.

OTHER CREDITS column (E) * are due to allocation of UIF plant & acquisition entry

W-6(a) GROUP

YEAR OF REPORT 31-Dec-05

LABRADOR UTILITIES INC

UTILITY NAME:

SYSTEM NAME / COUNTY : Pasco County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

	BALANCE AT END OF YEAR	(c+f-k)	€	\$ (21,683)			21,334				7,046	(3,247)	11,806	88,245	(508)	3,000	92			371	(881)		4,724	411				7,605	\$ 118,366
	TOTAL	(g-h+i)	(j)	- \$	1					1	1	4,638	1	1	424	475								1		9		ı	\$ 5,537
COST OF	REMOVAL AND OTHER	CHARGES	(i)	\$					The second secon		The state of the s																		- 8
COST OF	SALVAGE AND INSURANCE		(h)	\$																									- -
	PLANT RETIRED		(g)	- \$		1		•	•	•	•	4,638			424	475		•	•	•	ı	•	•	•	•	,	1	1	\$ 5,537
	ACCOUNT NAME		(b)	Structures and Improvements	Collecting and Impounding Reservoirs	Lake, River and Other Intakes	Wells and Springs	Infiltration Galleries and Tunnels	Supply Mains	Power Generation Equipment	Pumping Equipment	Water Treatment Equipment	Distribution Reservoirs and Standpipes	Transmission and Distribution Mains	Services	Meters and Meter Installations	Hydrants	Backflow Prevention Devices	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	TOTAL WATER ACCUMULATED DEPRECIATION
	ACCT. NO.		(a)	304	305	306	307	308	309	310	311	320	330	331	333	334	335	336	339	340	341	342	343	344	345	346	347	348	TOTAL WA

W-6(b) GROUP

YEAR	OF	REPORT
	31-	Dec-05

UTILITY NAME:	LABRADOR UTILITIES IN
CILLII I WINE.	EMBROADOR CHIEFFIES IN

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$
Add credits during year: Contributions received from Capacity, Main Extension and Customer Connection Charges Contributions received from Developer or Contractor Agreements in cash or property	W-8(a) W-8(b)	\$342
Total Credits	•	\$342
Less debits charged during the year (All debits charged during the year must be explained below)		s
Total Contributions In Aid of Construction	•	\$342_

	If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.						
	Explain all debits charged to Account 271 during the year below:						
_							
_							
_							
_							
_							

UTILITY NAME:	LABRADOR UTILITIES INC

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
WATER CONNECTIONS FEES (NONE)	1	\$ 342	\$ <u>342</u>
Total Credits			\$342_

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRI (a		WATI (b)	
Balance first of year	NONE	\$	
Debits during the year: Accruals charged to Acc Other debits (specify):	ount 272	\$	<u>-</u>
Total debits		\$	
Credits during the year (spe	cify):	\$	
Total credits		\$	-
Balance end of year		\$	-

W-8(a) GROUP _____

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		\$
Total Credits		\$

Reconciliation of Revenue to Regulatory Assessment Fee Revenue Water Operations

UTILITY NAME:

LABRADOR UTILITIES INC

YEAR OF REPORT 31-Dec-05

(A)	(B)	(C)	(D)
Accounts	Gross Water Revenues per Sch W-9	Gross Water Revenues per RAF Return	Difference (B)-(C)
Gross Revenues: Unmetered Water Revenues			- - -
Total Metered Sales	93,184	93,184	-
Total Fire Protection Revenue			-
Other Sales to Public Authorities			-
Sales to Irrigation Customers			-
Sales for Resale			-
Interdepartmental Sales			-
Total Other Water Revenue			-
Total Water Operating Revenue	93,184	93,184	-
Less: Expense for Purchased Water from FPSC Regulated Utility			- - -
Net Water Operating Revenues	93,184	93,184	-

UTILITY NAME: <u>LABRADOR UTILITIES INC</u>

SYSTEM NAME / COUNTY: Pasco County

WATER OPERATING REVENUE

ACCT. NO.	DESCRIPTION	BEGINNING YEAR NO. CUSTOMERS *	YEAR END NUMBER OF CUSTOMERS	AMOUNT
(a)	(b)	(c)	(d)	(e)
	Water Sales:			
460	Unmetered Water Revenue			\$
	Metered Water Revenue:			
461.1	Sales to Residential Customers	900	902	93,169
461.2	Sales to Commercial Customers			
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings	-		
	Total Metered Sales	900	902	\$93,169_
	Fire Protection Revenue:			
462.1	Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			\$
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
	Total Water Sales	900	902	\$93,169_
	Other Water Revenues:			
469	Guaranteed Revenues (Including A	Allowance for Funds Prud	lently Invested or AFPI)	\$
470	Forfeited Discounts	***************************************	<u> </u>	
471	Miscellaneous Service Revenues			15
472				
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			\$15_
	Total Water Operating Revenues			\$93,184_

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$30,012	\$6,603_	\$1,801_
603	Salaries and Wages - Officers,			
	Directors and Majority Stockholders			
604	Employee Pensions and Benefits	7,472	1,644	448
610	Purchased Water	-	-	
615	Purchased Power	7,675		
616	Fuel for Power Purchased			
618	Chemicals	2,430	2,430	
620	Materials and Supplies	13,680	5,472	1,368
631	Contractual Services-Engineering			
632	Contractual Services - Accounting	732		
633	Contractual Services - Legal	139		
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing			
636	Contractual Services - Other	746		
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expenses	2,941	647	176
656	Insurance - Vehicle			
657	Insurance - General Liability			
658	Insurance - Workman's Comp.			
659	Insurance - Other	1,665	366	100
660	Advertising Expense			公司有益的 。
666	Regulatory Commission Expenses			
	- Amortization of Rate Case Expense	10,520		
667	Regulatory Commission ExpOther			
668	Water Resource Conservation Exp.			
670	Bad Debt Expense	124		
675	Miscellaneous Expenses	34,290		
	Total Water Utility Expenses	\$112,426	\$17,162_	\$3,893_

UTILITY NAME:

LABRADOR UTILITIES INC

SYSTEM NAME / COUNTY:

Pasco County

WATER EXPENSE ACCOUNT MATRIX					
.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$6,603	\$1,801	\$10,504	\$2,700	\$	\$
7,675	176	5,746 0	1,094	373	732 139 373
366	100	583	150	124 17,145	10,520
\$16,935	\$	\$	\$4,883	\$17,642	\$8

SYSTEM NAME / COUNTY: <u>LABRADOR UTILITIES/PASCO</u>

PUMPING AND PURCHASED WATER STATISTICS

	WATER	FINISHED WATER	WATER USED FOR LINE	TOTAL WATER PUMPED AND	WATER SOLD	
	PURCHASED	PUMPED	FLUSHING,	PURCHASED	TO	
MONTH	FOR RESALE	FROM WELLS	FIGHTING	(Omit 000's)	CUSTOMERS	
MONTH	(Omit 000's)	(Omit 000's)	FIRES, ETC.	[(b)+(c)-(d)]	(Omit 000's)	
(a)	(b)	(c) 4.350	(d) 0.000	(e) 4.350	(f)	
January	****	4.075			3.191	
February March		4.073	0.001	4.074 4.018	3.307	
April		2.962	0.003	2.962	3.195	
May		2.902	0.033	1.982	2.289	
June		1.452	0.033	1.434	1.534	
July		1.390	0.010	1.380	1.153	
August		1.487	0.040	1.447	1.021	
September		1.606	0.000	1.606	1.178	
October		1.962	0.004	1.958	1.444	
November		2.865	0.108	2.757	1.779	
December		2.783	0.150	2.633	2.285	
Total for Year	0	30.970	0.369	30.601	25.542	
Reflects final accounts, adjustments, etc. for billing period 12/21/04 - 12/20/05 If water is purchased for resale, indicate the following: Vendor						
Point of	delivery					
	If water is sold to other water utilities for redistribution, list names of such utilities below:					

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1 Well #2	470 gpm 875 gpm	58,000 260,000	Well Well

LABRADOR UTILITIES, INC.

SYSTEM NAME / COUNTY : <u>LABRADOR UTILITIES/PASCO</u>

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	564,000 gpd	
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	Storage Tank	
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	Chlorination, aeration, iron sequestrant	
LI	ME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): N/A	Manufacturer:	N/A
	FILTRATION	
Type and size of area:		
Pressure (in square feet): N/A	Manufacturer:	N/A
Gravity (in GPM/square feet): N/A	Manufacturer:	N/A

LABRADOR UTILITIES, INC.

SYSTEM NAME / COUNTY:

LABRADOR UTILITIES/PASCO

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	902	902
5/8"	Diaglacement	1.0	893	893
3/8"	Displacement Displacement	1.0	2	<u>Z</u>
1"		1.5	3	
1 1/2"	Displacement Displacement or Turbine	5.0	3	8
2"	Displacement, Compound or Turbine	8.0	2	24
3"	Displacement Displacement	15.0	3	
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	1	50
6"	Turbine	62.5	1	
8"	Compound	80.0	-	
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0	***************************************	
12"	Turbine	215.0		***************************************
	A GA O MIC		n Meter Equivalents	977

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC). Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family (a) residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use: (b)

ERC = (Total SFR gallons sold (Omit 000) / 365 days / 350 gallons per day)

ERC Calculation:						
21.971/893/365 =	67	gpd = 1 ERC				

LABRADOR UTILITIES, INC.

 ${\bf SYSTEM\ NAME\ /\ COUNTY:\ \underline{LABRADOR\ UTILITIES/PASCO}}$

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.
1. Present ERC's * the system can efficiently serve
2. Maximum number of ERCs * which can be served1,200
3. Present system connection capacity (in ERCs *) using existing lines1,200
4. Future connection capacity (in ERCs *) upon service area buildout
5. Estimated annual increase in ERCs *0
6. Is the utility required to have fire flow capacity? Yes If so, how much capacity is required? 500 gpm for two hours
7. Attach a description of the fire fighting facilities. Two water wells. Hydrants (40 each), three each high service pumps and 34,000 gallon GST.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. Flow tested over 90% of water meters and replaced defective meters as needed - 2005 Install VFD's, paint ground storage tank, upgrade high service pumps - 2006
9. When did the company last file a capacity analysis report with the DEP?N/A
10. If the present system does not meet the requirements of DEP rules:
a. Attach a description of the plant upgrade necessary to meet the DEP rules.
b. Have these plans been approved by DEP?
c. When will construction begin?
d. Attach plans for funding the required upgrading.
e. Is this system under any Consent Order with DEP?
11. Department of Environmental Protection ID # 6514842
12. Water Management District Consumptive Use Permit #
a. Is the system in compliance with the requirements of the CUP?Yes
b. If not, what are the utility's plans to gain compliance?

^{*} An ERC is determined based on the calculation on the bottom of Page W-13.

WASTEWATER OPERATION SECTION

UTILITY NAME: <u>LABRADOR UTILITIES INC</u>

WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The wastewater financial schedules (S-2 through S-10) should be filed for the group in total.

The wastewater engineering schedules (S-11 and S-12) must be filed for each system in the group.

All of the following wastewater pages (S-2 through S-12) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
Pasco	616W 530S	
	4144	

UTIL	ITY	NA	ME
------	-----	----	----

LABRADOR UTILITIES INC

SYSTEM NAME / COUNTY:

Pasco County

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)							
101	Utility Plant In Service	S-4A	\$ 1,568,903							
	Less: Nonused and Useful Plant (1)									
108	Accumulated Depreciation	S-6B	399,637							
110	Accumulated Amortization	F-8	1,934							
271	Contributions In Aid of Construction	S-7	-							
252	Advances for Construction	-								
	Subtotal		\$1,167,332_							
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8A	\$ -							
	Subtotal									
114 115	Plus or Minus: Acquisition Adjustments (2) Accumulated Amortization of Acquisition Adjustments (2)	F-7 F-7								
	Working Capital Allowance (3) Other (Specify):	777 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	22,981							
	WASTEWATER RATE BASE		\$1,190,313_							
WASTE	WATER OPERATING INCOME	S-3	\$40,188_							
ACHIEV	ED RATE OF RETURN (Wastewater Operating Income / Waste	water Rate Base)	3.38%							

NOTES: (1) Estimate based on the methodology used in the last rate proceeding.

- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.

 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)		WASTEWATER UTILITY (d)		
400	UTILITY OPERATING INCOME	6.04		227.716		
530	Operating Revenues Less: Guaranteed Revenue (and AFPI)	S-9A S-9A	- \$	327,716		
330	Less. Guaranteed Revenue (and AFFI)	5-9A	 			
	Net Operating Revenues		\$	327,716		
401	Operating Expenses	S-10A	\$	183,849		
403	Depreciation Expense	S-6A		50,837		
	Less: Amortization of CIAC	S-8A		-		
	Net Depreciation Expense		\$	50,837		
406	Amortization of Utility Plant Acquisition Adjustment	F-7	J	-		
407	Amortization Expense (Other than CIAC)	F-8		529		
408.10	Taxes Other Than Income			16.156		
408.10	Utility Regulatory Assessment Fee Property Taxes			16,156		
408.11	Payroll Taxes			17,973		
408.12	Other Taxes and Licenses			3,036		
700.13	Other Taxes and Electises		 	_		
408	Total Taxes Other Than Income		\$	37,165		
409.1	Income Taxes			14,028		
410.10	Deferred Federal Income Taxes	***************************************		949		
410.11	Deferred State Income Taxes			171		
411.10	Provision for Deferred Income Taxes - Credit			-		
412.10	Investment Tax Credits Deferred to Future Periods		<u></u>			
412.11	Investment Tax Credits Restored to Operating Income		_			
	Utility Operating Expenses		\$	287,528		
	Utility Operating Income		\$	40,188		
	Add Back:					
530	Guaranteed Revenue (and AFPI)	S-9A	\$			
413	Income From Utility Plant Leased to Others					
414	Gains (losses) From Disposition of Utility Property					
420	Allowance for Funds Used During Construction			2,668		
	Total Utility Operating Income		\$	42,856		

YEAR OF REPORT 31-Dec-05

LABRADOR UTILITIES INC

UTILITY NAME:

SYSTEM NAME / COUNTY Pasco County

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ACCT		DEEVIOUS			CIDDENT
NO.	ACCOUNT NAME	YEAR	ADDITIONS	RETIREMENTS	VEAR
(a)	(p)	(c)	(p)	(e)	Ð
351	Organization	\$	- \$	\$	-
352	Franchises	7,933			7,933
353	Land and Land Rights		•		
354	Structures and Improvements	10,099	816,950	7,851	816,198
355	Power Generation Equipment		•		
360	Collection Sewers - Force	4,963	10,459	4,821	10,601
361	Collection Sewers - Gravity	371,956	231		372,187
362	Special Collecting Structures		•		
363	Services to Customers		•		
364	Flow Measuring Devices				
365	Flow Measuring Installations		•		
366	Reuse Services		•		
367	Reuse Meters and Meter Installations		•		
370	Receiving Wells				
371	Pumping Equipment				
374	Reuse Distribution Reservoirs		•		
375	Reuse Transmission and				
	Distribution System		•		
380	Treatment and Disposal Equipment	1,133,841	(767,772)	9,961	356,108
381	Plant Sewers		•		
382	Outfall Sewer Lines	2,229	450		2,679
389	Other Plant Miscellaneous Equipment		•		
390	Office Furniture and Equipment	137	•		137
391	Transportation Equipment		•		
392			•		
393	Tools, Shop and Garage Equipment	09	1		09
394	Laboratory Equipment	•	•		
395	Power Operated Equipment		•		
396	Communication Equipment	1			1
397	Miscellaneous Equipment		•		
398	Other Tangible Plant		_		
	Total Wastewater Plant	\$ 1,531,218	\$ 60,318	\$ 22,633	\$ 1,568,903
		Accting adjustments mandated by FDSC	andated by FDSC		

Accting adjustments made to reclassify property from one account to another must be footnoted.

S-4(a) GROUP

YEAR OF REPORT 31-Dec-05

LABRADOR UTILITIES INC

UTILITY NAME:

SYSTEM NAME / COUNTY: Pasco County

	L'	CENEDAI	PLANT		(k)	S						STATE OF THE PARTY		は できる		STATEMENT OF STREET	The state of the s	THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TRANSPORT NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TRANSPORT NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TRANSPORT NAMED IN COLUMN TWO IS NAMED IN COLUMN T	CONTRACTOR OF STREET		Branch College Branch Street		(100mm) (10	STATE OF STREET		1000年の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の		137	1	1	09	•						\$ 197	
	9°	RECLAIMED WASTEWATED	DISTRIBUTION	PLANT	(j)	\$					100	Control of the Contro			A CONTRACTOR STATE OF THE PARTY	Charles Officiality			Committee State (Section 1997)		William Conference Date of the Conference			The second secon		Mark Congress Williams Constitution		State of the State	The state of the s	Section of the Supplemental Assessment		6 (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	A PARTY TO A PARTY OF THE PARTY			Transport			
	5.	RECLAIMED WASTEWATED	TREATMENT	PLANT	(i)	\$	P. William St. of St. o					Budggggggggggggggggggggg		THE PROPERTY AND ADDRESS OF THE PARTY OF THE		Contractor in the second second	Principal Paris		A Things and the second second			Child and Special Street Course	The state of the s			2644416 *********************************			The Management of the Contract	1000年の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の		The second secon	10年後の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の						
TRIX	4.	TDEATMENT	AND	DISPOSAL	(j)	Samuel State of the State of th						THE RESIDENCE OF THE PARTY OF T	STATE OF THE PROPERTY.		STATE OF THE PARTY	Children College College College	The State and Applications of the			・ ・ ・ ・ ・ ・ ・ ・ ・ ・ ・ ・ ・ ・ ・ ・ ・ ・ ・	Committee of the company			356,108	•	2,679		THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAM	STORES STORES OF STREET	Statute Control		The state of the s	The second second		And the second second second	ALTERNATION OF THE PERSON OF T		\$ 358,787	
WASTEWATER UTILITY PLANT MATRIX	.3	SVSTEM	PUMPING	PLANT	(i)	\$	A WANTED SECTION OF THE PERSONS IN				30000000000000000000000000000000000000	Management	A CONTRACTOR OF THE CONTRACTOR	Mark Street and Association of the Control of the C	Control of the Contro	STATES STATES	The Part of the Local Designation	MA Charles assessed	•					The BELLEVICE STREET, STREET		Company of the second second			Description of the second second	STORY OF THE PERSON					Company of the same	The Control of the Co		-	
WASTEWATER U	.2	NOLLECTION	PLANT		(h)	State of the second second second Second		•	819,198	•	10,601	372,187		•	1	1	•	•	Control of the Contro	And the second second second	The State of the S	Charles of the second	SHOWING THE PROPERTY.	The transfer of the property of the	And the second s	President Control (1995)		The last of the second second	Contract Michigan Contract Con	WAS THE REAL PROPERTY.	THE REAL PROPERTY.		· · · · · · · · · · · · · · · · · · ·	高级		Section 1994		\$ 1,201,986	
	.1	INTANCIBLE	PLANT		(g)	\$	7,933	1981年1日1日日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の	10.30.000 per	Sandan School and Sandan	(1) 10 10 10 10 10 10 10 10 10 10 10 10 10	THE RESERVED	A STATE OF THE STA	Control of the second spinsters	Control of the particular and		10年1日日本の大学の日本日本日本日日の日本	WEST STATES	STATE SPECIAL SECTION SECTION	THE STREET, ST	THE REAL PROPERTY OF THE PERSON NAMED IN	WELL-STREET, SECTION OF	The state of the s	The Particular Section Section 1	A STATE OF THE PARTY OF THE PAR	Performance and		And the second second second second	STREET, STREET	CONTRACTOR OF THE PARTY OF THE		THE CASE OF THE CA	· · · · · · · · · · · · · · · · · · ·					\$ 7,933	
		HAN HAILOUCK			(p)	Organization	Franchises	Land and Land Rights	Structures and Improvements	Power Generation Equipment	Collection Sewers - Force	Collection Sewers - Gravity	Special Collecting Structures	Services to Customers	Flow Measuring Devices	Flow Measuring Installations	Reuse Services	Reuse Meters and Meter Installations	Receiving Wells	Pumping Equipment	Reuse Distribution Reservoirs	Reuse Transmission and	Distribution System	Treatment and Disposal Equipment	Plant Sewers	Outfall Sewer Lines	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	0	Total Wastewater Plant	
		ACCT	NO.		(a)	351	352	353	354	355	360	361	362	363	364	365	366	367	370	371	374	375		380	381	382	389	390	391	392	393	394	395	396	397	398			

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME:	LABRADOR UTILITIES IN

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C
354	Structures and Improvements	(C)	(u)	(e) 3.13%
355	Power Generation Equipment			3.13%
360	Collection Sewers - Force			3.33%
361	Collection Sewers - Gravity		***	2.22%
362	Special Collecting Structures			2.22%
363	Services to Customers			
364	Flow Measuring Devices			
365	Flow Measuring Installations			
366	Reuse Services	-		
367	Reuse Meters and Meter Installations			
370	Receiving Wells			
371	Pumping Equipment			
375	Reuse Transmission and			
373	Distribution System	1		
380	Treatment and Disposal Equipment			5.56%
381	Plant Sewers			3.30%
382	Outfall Sewer Lines			2.86%
389	Other Plant Miscellaneous Equipment			2.80%
390	Office Furniture and Equipment		***	6.67%
391	Transportation Equipment			0.07%
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			6.25%
394	Laboratory Equipment			0.23%
395	Power Operated Equipment			
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant			
	ter Plant Composite Depreciation Rate *			

^{*} If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT 31-Dec-05

LABRADOR UTILITIES INC

UTILITY NAME:

SYSTEM NAME / COUNTY: Pasco County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT.		BALANCE		OTHER	TOTAL
NO.	ACCOUNT NAME	AT BEGINNING	ACCRUALS	CREDITS *	CREDITS
3	3	OF YEAK	(1)		(d + e)
(a)	(a)		(g)		
354	Structures and Improvements	(3,198)	\$ 252	\$ 213,803	\$ 214,055
355	Power Generation Equipment			•	•
360	Collection Sewers - Force	(1,858)	512	•	512
361	Collection Sewers - Gravity	119,704	8,204		8,204
362	Special Collecting Structures			ı	
363	Services to Customers				1
364	Flow Measuring Devices			1	2
365	Flow Measuring Installations			•	
366	Reuse Services			•	•
367	Reuse Meters and Meter Installations			•	•
370	Receiving Wells	•		•	
371	Pumping Equipment				•
375	Reuse Transmission and				
	Distribution System			•	•
380	Treatment and Disposal Equipment	256,760	41,856	(213,803)	(171,947)
381	Plant Sewers	•		•	•
382	Outfall Sewer Lines				
389	Other Plant Miscellaneous Equipment	•		•	
390	Office Furniture and Equipment	18	6	•	6
391	Transportation Equipment			•	
392	Stores Equipment			•	•
393	Tools, Shop and Garage Equipment	7	4	•	4
394	Laboratory Equipment	•			•
395	Power Operated Equipment			•	•
396	Communication Equipment	•		•	
397	Miscellaneous Equipment				•
398	Other Tangible Plant	•		•	*
Tota	Total Depreciable Wastewater Plant in Service	\$ 371,433	\$ 50,837	- \$	\$ 50,837

Specify nature of transaction. Use () to denote reversal entries.

Accting adjustments mandated by FPSC

S-6(a) GROUP

YEAR OF REPORT 31-Dec-05

LABRADOR UTILITIES INC

UTILITY NAME:

SYSTEM NAME / COUNTY: Pasco County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

	BALANCE AT	END OF YEAR	(c+f-j)	(K	\$ 203,006		(6,167)	127,908			Mercanic Control of the Control of t				,				74,852	9	3	•	27			=	•				•	\$ 399,637
NOIL	TOTAL	CHARGES	(g-h+i)	<u>(j)</u>	\$ 7,851	3	4,821	-						9				,	9,961				•	•		•	•		1			\$ 22,633
COST OF	REMOVAL	AND OTHER	CHARGES	(i)	\$																											-
S OF ENTINES IN WASTEWATEN ACCOMOLATED DEFINECTATION	SALVAGE AND	INSURANCE		(h)	\$																											- 8
ENTINES IN WASI	PLANT	RETIRED		(g)	\$ 7,851	•	4,821		•	•	•	•		3	t			1	9,961	•		•	•		•		•	•		1		\$ 22,633
O CICLIDAIN		ACCOUNT NAME		(p)	Structures and Improvements	Power Generation Equipment	Collection Sewers - Force	Collection Sewers - Gravity	Special Collecting Structures	Services to Customers	Flow Measuring Devices	Flow Measuring Installations	Reuse Services	Reuse Meters and Meter Installations	Receiving Wells	Pumping Equipment	Reuse Transmission and	Distribution System	Treatment and Disposal Equipment	Plant Sewers	Outfall Sewer Lines	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellaneous Equipment	Other Tangible Plant	Total Depreciable Wastewater Plant in Service
	ACCT.	NO.		(a)	354	355	360	361	362	363	364	365	366	367	370	371	375		380	381	382	389	390	391	392	393	394	395	396	397	398	Total D

Specify nature of transaction. Use () to denote reversal entries.

LABRADOR UTILITIES INC

SYSTEM NAME / COUNTY: Pasco County

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

	T	
DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year NONE		\$
Add credits during year: Contributions received from Capacity, Main Extension and Customer Connection Charges Contributions received from Developer or Contractor Agreements in cash or property	S-8A S-8B	\$
Total Credits		\$
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$

Expla	in all debits charged to	Account 271 during t	he year below:		
1.0					
				PRINCE	
			T 18 8 8 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
	***************************************				-
	——————————————————————————————————————				
				 	7

SYSTEM NAME / COUNTY: Pasco County

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
SEWER CONNECTIONS FEES (NONE)		\$	\$
Total Credits			\$

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION	WASTEWATER
(a)	(b)
NONE Balance first of year	\$
Debits during the year: Accruals charged to Account 272 Other debits (specify):	\$
Total debits	\$
Credits during the year (specify):	\$
Total credits	\$
Balance end of year	\$

S-8(a) GROUP _____ UTILITY NAME: <u>LABRADOR UTILITIES INC</u>

SYSTEM NAME / COUNTY: Pasco County

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		\$
Total Credits		\$

Reconciliation of Revenue to Regulatory Assessment Fee Revenue Wastewater Operations

UTILITY NAME:

LABRADOR UTILITIES INC

YEAR OF REPORT 31-Dec-05

(A)	(B)	(C)	(D)
Accounts	Gross Wastewater Revenues per Sch S-9	Gross Wastewater Revenues per RAF Return	Difference (B)-(C)
Gross Revenues: Total Flat-Rate Revenues			- - -
Total Measured Revenues	327,716	327,716	- -
Revenues from Public Authorities			-
Revenues from Other Systems			- -
Interdepartmental Revenues			-
Total Other Wastewater Revenues			- -
Reclaimed Water Sales			- -
Total Wastewater Operating Revenue	327,716	327,716	- -
Less: Expense for Purchased Wastewater from FPSC Regulated Utility			- - -
Net Wastewater Operating Revenues	327,716	327,716	-

SYSTEM NAME / COUNTY: Pasco County

WASTEWATER OPERATING REVENUE

ACCT.	DESCRIPTION	BEGINNING YEAR NO. CUSTOMERS *	YEAR END NUMBER OF CUSTOMERS *	AMOUNTS
(a)	(b)	(c)	(d)	(e)
	WASTEWATER SALES			
	Flat Rate Revenues:			
521.1	Residential Revenues	895	896	\$ 327,664
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues	895	896_	\$327,664_
	Measured Revenues:			
522.1	Residential Revenues			
522.2	Commercial Revenues			
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues			\$
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	895	896	\$327,664_
	OTHER WASTEWATER REVENUES			
530	Guaranteed Revenues			\$
531	Sale of Sludge			
532	Forfeited Discounts		71	
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues	***************************************		-
	(Including Allowance for Funds Pruden	tly Invested or AFPI)		52
	Total Other Wastewater Revenues	,		\$52_

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

YEAR	OF	REPORT
	31-	Dec-05

UTILITY NAME:

LABRADOR UTILITIES INC

SYSTEM NAME / COUNTY: Pasco County

WASTEWATER OPERATING REVENUE

ACCT. NO.	DESCRIPTION	BEGINNING YEAR NO. CUSTOMERS *	YEAR END NUMBER OF CUSTOMERS *	AMOUNTS
(a)	(b)	(c)	(d)	(e)
	RECLAIMED WATER SALES			
	Flat Rate Reuse Revenues:			
540.1	Residential Reuse Revenues			\$
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From			
	Public Authorities			
540.5	Other Revenues			
540	Total Flat Rate Reuse Revenues			\$
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From			***************************************
	Public Authorities			
541	Total Measured Reuse Revenues			\$
544	Reuse Revenues From Other System	S		
	Total Reclaimed Water Sales			\$
	Total Wastewater Operating Revenues			\$327,716_

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

YEAR OF REPORT 31-Dec-05

LABRADOR UTILITIES INC

UTILITY NAME:

SYSTEM NAME / COUNTY Pasco County

MAINTENANCE TREATMENT 2,843 & DISPOSAL 988 7,875 **EXPENSES**-4,146 Ξ S OPERATIONS **FREATMENT** & DISPOSAL 2,226 81,966 8,543 16.586 **EXPENSES** -11,375 21,981 'n $\bar{\epsilon}$ ∽ MAINTENANCE 1,185 4,044 EXPENSES -2,488 **PUMPING** 4 **B** ∽ **OPERATIONS** 22,668 PUMPING EXPENSES -4,740 9,952 7.085 891 WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX € **MAINTENANCE** COLLECTION 2,844 519 6,634 6,997 EXPENSES-<u>e</u> COLLECTION **OPERATIONS** 1,659 2,593 711 EXPENSES-3 23,698 727 139 7,421 28,340 8,543 740 41,465 5,854 10,448 34,057 183,849 21,981 436 CURRENT YEAR 3 Directors and Majority Stockholders - Amortization of Rate Case Expense Regulatory Commission Exp.-Other Contractual Services - Accounting Regulatory Commission Expenses Contractual Services-Engineering Salaries and Wages - Employees Employee Pensions and Benefits Contractual Services - Mgt. Fees Rental of Building/Real Property Salaries and Wages - Officers, Contractual Services - Testing Insurance - Workman's Comp. ACCOUNT NAME Purchased Sewage Treatment Total Wastewater Utility Expenses Insurance - General Liability Contractual Services - Other Contractual Services - Legal Sludge Removal Expense Fuel for Power Purchased Transportation Expenses Miscellaneous Expenses Materials and Supplies Rental of Equipment Advertising Expense Insurance - Vehicle Bad Debt Expense Insurance - Other Purchased Power Chemicals ACCT. NO. 741 718 720 731 703 736 756 (a) 704 715 732 733 734 742 750 757 759 760 767 701

YEAR OF REPORT 31-Dec-05

LABRADOR UTILITIES INC

UTILITY NAME:

SYSTEM NAME / COUNTY: Pasco County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

г							T																														
2	71:	RECLAIMED	WATER	DISTRIBUTION	EXPENSES-	MAINTENANCE	9				100 100 100 100 100 100 100 100 100 100			ののでは																		STREET, STREET					
-	11.	RECLAIMED	WATER	DISTRIBUTION	EXPENSES-	OFERATIONS (n)	S				THE R. P. LEWIS CO., LANSING, MICH.																									· ·	
KIX 10	01.	RECLAIMED	WATER	IKEATMENI	EXPENSES-	MAINTENANCE (m)	8					Service of the servic		ACTIVITIES OF THE SECTION OF THE SEC																	The second secon	Salk British Control		Control of the Contro			
ALEKUILLITEAFENSE ACCUUNI MAIKIA		RECLAIMED	WATER	IKEAIMENI	EXPENSES-	OFERATIONS (I)	\$				Philipping and the second seco	Charles and the control of the contr																						The state of the s		&	
K UILLI Y EAFEN	o.			ADMIN. &	GENERAL	(k)	\$				The state of the state of	Phillips against			A Principle of the Parish		0	727	139	0	0	370							5,854			10,448			17,028	\$ 34,566	
WASIEWAIE 7			day of the	CUSTOMER	ACCOUNTS	(j)	\$			2,305	The State of the S											370								10 mm 1 m		THE PARTY OF THE P		436	17,029	\$ 20,140	
					ACCOUNT NAME	(b)	Salaries and Wages - Employees	Salaries and Wages - Officers,	Directors and Majority Stockholders	Employee Pensions and Benefits	Purchased Sewage Treatment	Sludge Removal Expense	Purchased Power	Fuel for Power Purchased	Chemicals	Materials and Supplies	Contractual Services-Engineering	Contractual Services - Accounting	Contractual Services - Legal	Contractual Services - Mgt. Fees	Contractual Services - Testing	Contractual Services - Other	Rental of Building/Real Property	Rental of Equipment	Transportation Expenses	Insurance - Vehicle	Insurance - General Liability	Insurance - Workman's Comp.	Insurance - Other	Advertising Expense	Regulatory Commission Expenses	- Amortization of Rate Case Expense	Regulatory Commission ExpOther	Bad Debt Expense	Miscellaneous Expenses	Total Wastewater Utility Expenses	
			100	ACCI.		(a)	701	703		704	710	711	715	716	718	720	731	732	733	734	735	736	741	742	750	756	757	758	759	092	992		292	770	775	To	

UTILITY NAME:

LABRADOR UTILITIES, INC.

SYSTEM NAME / COUNTY: <u>LABRADOR/PASCO</u>

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	893	893
5/8"	Displacement	1.0	1	1
3/4"	Displacement	1.5		
1"	Displacement	2.5	1	2.5
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	1	50
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
	Total Wastewater System Meter Equiva	lents		947

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC). Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

ERC = (Total SFR gallons treated (Omit 000) / 365 days / 280 gallons per day)

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated. Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

 SYSTEM NAME / COUNTY: <u>LABRADOR/PASCO</u>

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	0.216 mgd	
Basis of Permit Capacity (1)	AADF	
Manufacturer	Various	
Type (2)	Extended Aeration	
Hydraulic Capacity	0.216 mgd	 ,
Average Daily Flow	0.115mgd	
Total Gallons of Wastewater Treated	42.138mgd	
Method of Effluent Disposal	Land Application	

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)
- (2) Contact stabilization, advanced treatment, etc.

SYSTEM NAME / COUNTY: <u>LABRADOR/PASCO</u>

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.					
1. Present number of ERCs* now being served1,169					
2. Maximum number of ERCs* which can be served					
3. Present system connection capacity (in ERCs*) using existing lines					
4. Future connection capacity (in ERCs*) upon service area buildout					
5. Estimated annual increase in ERCs*0					
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system 2004-Replace emergency generator at WWTP and install automatic transfer switches; Replace traveling bridge filter media-6/30/04; Modify influent plant piping-10/31/04; Install new breaker and electrical feed to blower panel-6/30/04 2005 - Repair or replace spray field force main; modify lift station #1 pumps and piping, make tank and piping improvements at WWTP.					
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.					
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No					
If so, when?					
9. Has the utility been required by the DEP or water management district to implement reuse?No					
If so, what are the utility's plans to comply with this requirement?					
10. When did the company last file a capacity analysis report with the DEP?Repermitted December 2000					
11. If the present system does not meet the requirements of DEP rules: a. Attach a description of the plant upgrade necessary to meet the DEP rules. b. Have these plans been approved by DEP? c. When will construction begin? d. Attach plans for funding the required upgrading. e. Is this system under any Consent Order with DEP? No					
12. Department of Environmental Protection ID #FLA012801-002-DW2P					

^{*} An ERC is determined based on the calculation on S-11.