

CLASS "A" OR "B"

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Public Service Commission  
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WATER AND/OR WASTEWATER UTILITIES  
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

*WS851-15-AR*

**LABRADOR UTILITIES INC**

---

Exact Legal Name of Respondent

**616W 530S**

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED

**31-Dec-15**

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## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission  
Division of Water and Wastewater  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility.

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# **EXECUTIVE SUMMARY**

**CERTIFICATION OF ANNUAL REPORT**

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |  |
|--|--------------------------------|--|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

<u>Items Certified</u>			
1.	2.	3.	4.

*Christie H. Kineaid*  
 \_\_\_\_\_  
 (Signature of Senior Financial Analyst of the utility) \*

1.	2.	3.	4.
X	X	X	X

*Patrick C. Dolgan*  
 \_\_\_\_\_  
 (Signature of Vice President of the utility, Officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT  
31-Dec-15

LABRADOR UTILITIES INC

County: Pasco County

(Exact Name of Utility)

List below the exact mailing address of the utility for which normal correspondence should be sent:

200 WEATHERSFIELD AVE  
ALTAMONTE SPRINGS, FL 32714

Telephone: 321-972-0357

E Mail Address: NONE

WEB Site: NONE

Sunshine State One-Call of Florida, Inc. Member Number LU1317

Name and address of person to whom correspondence concerning this report should be addressed:

CHRISTIE KINCAID  
200 WEATHERSFIELD AVE  
ALTAMONTE SPRINGS, FL 32714

Telephone: 321-972-0357

List below the address of where the utility's books and records are located:

200 WEATHERSFIELD AVE  
ALTAMONTE SPRINGS, FL 32714

Telephone: 321-972-0357

List below any groups auditing or reviewing the records and operations:

ERNST & YOUNG

Date of original organization of the utility: #####

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual  Partnership  Sub S Corporation  1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	UTILITIES INC	100%
2.		
3.		
4.		
5.		
6.		
7.		
8.		



**COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

A.	Acquired in 1999 LABRADOR UTILITYService was acquired by Utilities Inc.
B.	LABRADOR UTILITYService performs water and wastewater services
C.	Maintain a high quality of service and earn a fair return.
D.	Only one subdivision is served
E.	We expect modest growth currently with anticipated higher growth in the future
F.	The system was purchased in 1999 and is currently being brought up to Utilities Inc. standards of quality.

UTILITY NAME: LABRADOR UTILITIES INC

<b>YEAR OF REPORT</b> 31-Dec-15
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**PARENT / AFFILIATE ORGANIZATION CHART**

Current as of                      12/31/2015

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.  
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

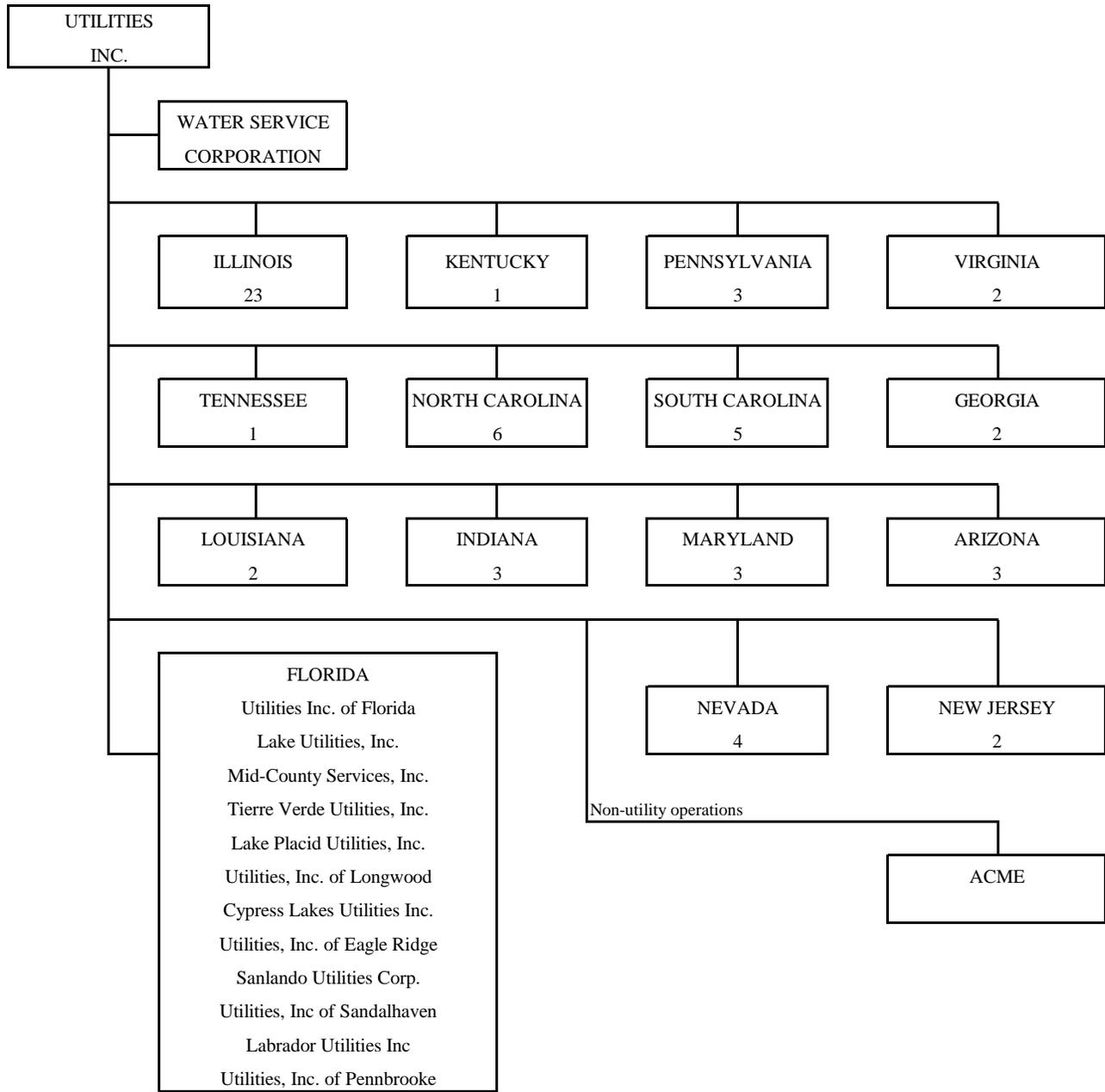
UTILITIES, INC. -- PARENT COMPANY

WATER SERVICE CORP. -- SERVICE COMPANY SUPPLYING MOST  
SERVICES REQUIRED BY UTILITY.

UTILITIES INC. of FLORIDA -- provides office personnel and administrative  
staff.

SEE ATTACHED

## Parent And Affiliate Organizational Chart



UTILITIES, INC. - Parent Company

WATER SERVICE CORP. - Service organization providing administrative and other service functions for the utility.

NOTE: Within each state except Florida is the number of companies owned.

**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
John Hoy	President	N/A	\$ N/A
Patrick Flynn	Vice President Operations	N/A	N/A
John Stover	Vice President and Secretary	N/A	N/A
Debra A. Plumb	Assistant Secretary	N/A	N/A
Cheryl Hsu	Assistant Secretary	N/A	N/A
Jim Andrejko	Treasurer	N/A	N/A

**COMPENSATION OF DIRECTORS**

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Lisa A. Sparrow	Chairman & CEO	0	\$ N/A
Hamish Cumming	Director	0	N/A
Len Posyniak	Director	0	N/A
Carol Wozney	Director	0	N/A



**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Lisa A. Sparrow	Chairman & CEO	DIRECTOR	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Hamish Cumming	Director	DIRECTOR	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Len Posyniak	Director	DIRECTOR	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Carol Wozney	Director	DIRECTOR	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
John Hoy	President	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Patrick Flynn	Vice President Operations	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
John Stover	Vice President and Secretary	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Debra A. Plumb	Assistant Secretary	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Cheryl Hsu	Assistant Secretary	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Jim Andrejko	Treasurer	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL

UTILITY NAME: LABRADOR UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-15</b>
---

**BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT  
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCOUNT NUMBER (c)	REVENUES GENERATED (d)	ACCOUNT NUMBER (e)	EXPENSES INCURRED (f)	ACCOUNT NUMBER (g)
NO BUSINESS	\$ _____		\$ _____		\$ _____	
WHICH ARE	_____		_____		_____	
A BYPRODUCT,	_____		_____		_____	
COPRODUCT	_____		_____		_____	
OR JOINT	_____		_____		_____	
PRODUCT	_____		_____		_____	
RESULTING	_____		_____		_____	
FROM	_____		_____		_____	
PROVIDING	_____		_____		_____	
WATER	_____		_____		_____	
AND/OR	_____		_____		_____	
SEWER	_____		_____		_____	
SERVICE.	_____		_____		_____	
	_____		_____		_____	
	_____		_____		_____	
	_____		_____		_____	
	_____		_____		_____	
	_____		_____		_____	
	_____		_____		_____	
	_____		_____		_____	
	_____		_____		_____	
	_____		_____		_____	
	_____		_____		_____	
	_____		_____		_____	





# **FINANCIAL SECTION**

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 3,915,660	\$ 4,145,135
108-110	Less: Accumulated Depreciation and Amortization	F-8	1,395,518	1,569,667
Net Plant			\$ 2,520,142	\$ 2,575,468
114-115	Utility Plant Acquisition adjustment (Net)	F-7	(241,649)	(230,464)
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 2,278,493	\$ 2,345,004
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	\$ -	\$ -
122	Less: Accumulated Depreciation and Amortization		-	-
Net Nonutility Property			\$ -	\$ -
123	Investment In Associated Companies	F-10	-	-
124	Utility Investments	F-10	-	-
125	Other Investments	F-10	-	-
126-127	Special Funds	F-10	-	-
Total Other Property & Investments			\$ -	\$ -
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		\$ -	\$ -
132	Special Deposits	F-9	6,895	6,895
133	Other Special Deposits	F-9	-	-
134	Working Funds		-	-
135	Temporary Cash Investments		-	-
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	78,337	129,170
145	Accounts Receivable from Associated Companies	F-12	(955,896)	(936,818)
146	Notes Receivable from Associated Companies	F-12	-	-
151-153	Material and Supplies		1,596	1,160
161	Stores Expense		-	-
162	Prepayments		-	-
171	Accrued Interest and Dividends Receivable		-	-
172 *	Rents Receivable		-	-
173 *	Accrued Utility Revenues		-	-
174	Misc. Current and Accrued Assets	F-12	-	-
Total Current and Accrued Assets			\$ (869,068)	\$ (799,592)

\* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET**  
**ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED DEBITS</b>				
181	Unamortized Debt Discount & Expense	F-13	\$ -	\$ -
182	Extraordinary Property Losses	F-13	-	-
183	Preliminary Survey & Investigation Charges		-	-
184	Clearing Accounts		-	-
185 *	Temporary Facilities		-	-
186	Misc. Deferred Debits	F-14	118,102	93,617
187 *	Research & Development Expenditures		-	-
190	Accumulated Deferred Income Taxes		-	-
Total Deferred Debits			\$ 118,102	\$ 93,617
<b>TOTAL ASSETS AND OTHER DEBITS</b>			<b>\$ 1,527,527</b>	<b>\$ 1,639,028</b>

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet.

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 1,000	\$ 1,000
204	Preferred Stock Issued	F-15	-	-
202, 205 *	Capital Stock Subscribed		-	-
203, 206 *	Capital Stock Liability for Conversion		-	-
207 *	Premium on Capital Stock		-	-
209 *	Reduction in Par or Stated Value of Capital Stock		-	-
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock		-	-
211	Other Paid - In Capital		1,379,754	1,379,754
212	Discount On Capital Stock		-	-
213	Capital Stock Expense		-	-
214-215	Retained Earnings	F-16	(400,307)	(300,111)
216	Reacquired Capital Stock		-	-
218	Proprietary Capital (Proprietorship and Partnership Only)		-	-
<b>Total Equity Capital</b>			\$ 980,447	\$ 1,080,643
<b>LONG TERM DEBT</b>				
221	Bonds	F-15	-	-
222 *	Reacquired Bonds		-	-
223	Advances from Associated Companies	F-17	7,843	7,843
224	Other Long Term Debt	F-17	-	-
<b>Total Long Term Debt</b>			\$ 7,843	\$ 7,843
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		10,437	5,027
232	Notes Payable	F-18	-	-
233	Accounts Payable to Associated Companies	F-18	509,918	509,918
234	Notes Payable to Associated Companies	F-18	-	-
235	Customer Deposits		2,611	2,761
236	Accrued Taxes		19,422	22,811
237	Accrued Interest	F-19	307	418
238	Accrued Dividends		-	-
239	Matured Long Term Debt		-	-
240	Matured Interest		-	-
241	Miscellaneous Current & Accrued Liabilities	F-20	-	-
<b>Total Current &amp; Accrued Liabilities</b>			\$ 542,694	\$ 540,935

\* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ -	\$ -
252	Advances For Construction	F-20	-	-
253	Other Deferred Credits	F-21	-	-
255	Accumulated Deferred Investment Tax Credits		-	-
Total Deferred Credits			\$ -	\$ -
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$ -	\$ -
262	Injuries & Damages Reserve		-	-
263	Pensions and Benefits Reserve		-	-
265	Miscellaneous Operating Reserves		-	-
Total Operating Reserves			\$ -	\$ -
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ 342	\$ 342
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	77	85
Total Net C.I.A.C.			\$ 265	\$ 257
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ (8,035)	\$ 12,975
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		-	-
283	Accumulated Deferred Income Taxes - Other		4,312	(3,572)
Total Accumulated Deferred Income Tax			\$ (3,723)	\$ 9,403
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ 1,527,527	\$ 1,639,080

UTILITY NAME: LABRADOR UTILITIES INC

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
	UTILITY OPERATING INCOME			
400	Operating Revenues	F-3(b)	\$ 635,506	\$ 1,443,824
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
	Net Operating Revenues		\$ 635,506	\$ 1,443,824
401	Operating Expenses	F-3(b)	\$ 392,580	\$ 399,914
403	Depreciation Expense:	F-3(b)	\$ 131,274	\$ 218,827
	Less: Amortization of CIAC	F-22	(9)	(9)
	Net Depreciation Expense		\$ 131,266	\$ 218,819
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	(10,854)	(11,185)
407	Amortization Expense (Other than CIAC)	F-3(b)	-	-
408	Taxes Other Than Income	W/S-3	59,895	75,269
409	Current Income Taxes	W/S-3	(6,201)	1
410.10	Deferred Federal Income Taxes	W/S-3	4,934	20,787
410.11	Deferred State Income Taxes	W/S-3	18,459	(7,604)
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	-	-
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	-	-
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	-
	Utility Operating Expenses		\$ 590,079	\$ 696,001
	Net Utility Operating Income		\$ 45,427	\$ 747,823
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	-	-
413	Income From Utility Plant Leased to Others		-	-
414	Gains (losses) From Disposition of Utility Property		527	105
420	Allowance for Funds Used During Construction		16,288	(6,604)
	Total Utility Operating Income [Enter here and on Page F-3(c)]		\$ 62,242	\$ 741,324

\* For each account, Column e should agree with Columns f, g and h on F-3(b)

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

<b>WATER SCHEDULE W-3 *</b> <b>(f)</b>	<b>WASTEWATER SCHEDULE S-3 *</b> <b>(g)</b>	<b>OTHER THAN REPORTING SYSTEMS</b> <b>(h)</b>
\$ 307,001	\$ 1,136,823	\$ -
\$ 307,001	\$ 1,136,823	\$ -
\$ 173,249	\$ 226,665	\$ -
74,300 <u>(9)</u>	144,528 <u>-</u>	-
\$ 74,291	\$ 144,528	\$ -
<u>(11,185)</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
<u>26,425</u>	<u>48,843</u>	<u>-</u>
<u>0</u>	<u>0</u>	<u>-</u>
<u>4,344</u>	<u>16,443</u>	<u>-</u>
<u>(1,617)</u>	<u>(5,987)</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
\$ 265,509	\$ 430,492	\$ -
\$ 41,492	\$ 706,330	\$ -
<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
<u>53</u>	<u>52</u>	<u>-</u>
<u>(3,315)</u>	<u>(3,289)</u>	<u>-</u>
\$ 38,230	\$ 703,094	\$ -

\* Total of Schedules W-3 / S-3 for all rate groups.

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 62,242	\$ 741,324
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ -	\$ -
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		-	-
419	Interest and Dividend Income		-	-
421	Nonutility Income		-	-
426	Miscellaneous Nonutility Expenses		(356)	(13,321)
Total Other Income and Deductions			\$ (356)	\$ (13,321)
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.2	Taxes Other Than Income		\$ -	\$ -
409.2	Income Taxes		-	-
410.2	Provision for Deferred Income Taxes		-	-
411.2	Provision for Deferred Income Taxes - Credit		-	-
412.2	Investment Tax Credits - Net		-	-
412.3	Investment Tax Credits Restored to Operating Income		-	-
Total Taxes Applicable To Other Income			\$ -	\$ -
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	\$ 76,809	\$ 73,068
428	Amortization of Debt Discount & Expense	F-13	-	-
429	Amortization of Premium on Debt	F-13	-	-
Total Interest Expense			\$ 76,809	\$ 73,068
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income		\$ -	\$ -
434	Extraordinary Deductions		-	-
409.3	Income Taxes, Extraordinary Items		-	-
Total Extraordinary Items			\$ -	\$ -
<b>NET INCOME</b>			<u>\$ (14,922)</u>	<u>\$ 654,935</u>

Explain Extraordinary Income:

NONE

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**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 1,279,693	\$ 2,865,193
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	470,140	1,099,527
110	Accumulated Amortization	F-8	-	-
271	Contributions In Aid of Construction	F-22	342	-
252	Advances for Construction	F-20	-	-
Subtotal			\$ 809,211	\$ 1,765,718
	Add:			
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	85	-
Subtotal			\$ 809,298	\$ 1,765,718
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	-	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-	-
	Working Capital Allowance (3)		21,656	28,333
	Other (Specify):			
RATE BASE			\$ 358,644	\$ 1,794,051
NET UTILITY OPERATING INCOME			\$ 41,492	\$ 706,330
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			11.57%	39.37%

**NOTES :**

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 1,083,472	50.33%	10.51%	5.29%
Preferred Stock	-	0.00%	0.00%	0.00%
Long Term Debt	965,781	44.87%	6.70%	3.00%
Short Term Debt	91,213	4.24%	2.34%	0.10%
Customer Deposits	2,761	0.13%	6.00%	0.01%
Tax Credits - Zero Cost	-	0.00%	0.00%	0.00%
Tax Credits - Weighted Cost	-	0.00%	0.00%	0.00%
Deferred Income Taxes	9,403	0.44%	0.00%	0.00%
Other (Explain) Short Term Debt	-	0.00%	0.00%	0.00%
<b>Total</b>	<b>\$ 2,152,629</b>	<b>100.00%</b>		<b>8.40%</b>

1 If the utility's capital structure is not used, explain which capital structure is used.

\_\_\_\_\_

\_\_\_\_\_

2 Should equal amounts on Schedule F-6, Column (g).

3 Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	<u>10.51%</u>
Commission order approving Return on Equity:	<u>PSC-12-0206-PAA-WS</u>

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>9.03%</u>
Commission order approving AFUDC rate:	<u>PSC-04-0262-PAA-WS</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

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**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

<b>CLASS OF CAPITAL (a)</b>	<b>PER BOOK BALANCE (b)</b>	<b>NON-UTILITY ADJUSTMENTS (c)</b>	<b>NON-JURISDICTIONAL ADJUSTMENTS (d)</b>	<b>OTHER (1) ADJUSTMENTS SPECIFIC (e)</b>	<b>OTHER (1) ADJUSTMENTS PRO RATA (f)</b>	<b>CAPITAL STRUCTURE (g)</b>
Common Equity	\$ 201,935,000	\$			\$ (200,851,528)	\$ 1,083,472
Preferred Stock	-					-
Long Term Debt	180,000,000				(179,034,219)	965,781
Short Term Debt	17,000,000				(16,908,787)	91,213
Customer Deposits	2,761					2,761
Tax Credits - Zero Cost	-					-
Tax Credits - Weighted Cost	-					-
Deferred Inc. Taxes	9,403					9,403
Other (Explain) Short Term Debt	-				-	-
<b>Total</b>	<b>\$ 398,947,164</b>	<b>\$</b>			<b>\$ (396,794,534)</b>	<b>\$ 2,152,629</b>

(1) Explain below all adjustments made in Columns (e) and (f):

NOT APPLICABLE

UTILITY NAME: LABRADOR UTILITIES INC

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**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 1,279,693	\$ 2,865,193	\$	\$ 4,144,886
102	Utility Plant Leased to Other				-
103	Property Held for Future Use	-	-		-
104	Utility Plant Purchased or Sold				-
105	Construction Work in Progress	4	246		249
106	Completed Construction Not Classified				-
	Total Utility Plant	\$ 1,279,697	\$ 2,865,438	\$ -	\$ 4,145,135

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ (351,387)	-		(351,387)
	Total Plant Acquisition Adjustments	\$ (351,387)	\$ -	\$ -	\$ (351,387)
115	Beginning Bal	\$ 109,738	\$ -	\$ -	\$ 109,738
	Accumulated Amortization				
	Accruals charged during year	11,185	-		11,185
	Total Accumulated Amortization	\$ 120,923	\$ -	\$ -	\$ 120,923
	Net Acquisition Adjustments	\$ (230,464)	\$ -	\$ -	\$ (230,464)

**ACCUMULATED DEPRECIATION ( ACCT. 108 ) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b>				
Account 108				
Balance first of year	\$ 448,775.95	\$ 946,794.05	\$ -	\$ 1,395,518
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 74,300	\$ 144,528	\$ -	\$ 218,827
Account 108.2 (2)	-	-	-	-
Account 108.3 (2)	-	-	-	-
Other Accounts (specify):	(47,503)	35,972	-	(11,532)
Beginning Balance Adj	-	-	-	-
Other Credits (Specify):	-	-	-	-
<b>Total Credits</b>	<b>\$ 26,796</b>	<b>\$ 180,499</b>	<b>\$ -</b>	<b>\$ 207,295</b>
Debits during year:				
Book cost of plant retired	5,432	27,767	-	33,199
Cost of Removal	-	-	-	-
Other Debits (specify):	-	-	-	-
Acting adjustments mandated by FPSC	-	-	-	-
<b>Total Debits</b>	<b>\$ 5,432</b>	<b>\$ 27,767</b>	<b>\$ -</b>	<b>\$ 33,199</b>
Balance end of year	<u>\$ 470,140</u>	<u>\$ 1,099,527</u>	<u>\$ -</u>	<u>\$ 1,569,667</u>
<b>ACCUMULATED AMORTIZATION</b>				
Account 110				
Balance first of year	\$ -	-	-	-
Credit during year:				
Accruals charged to:				
Account 110.2 (2)	\$ -	-	-	-
Other Accounts (specify):	-	-	-	-
<b>Total credits</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Debits during year:				
Book cost of plant retired	-	-	-	-
Other debits (specify):	-	-	-	-
<b>Total Debits</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Balance end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

- 1 Account 108 for Class B utilities.
- 2 Not applicable for Class B utilities.
- 3 Account 110 for Class B utilities.

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**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
030443-WS	\$ _____	_____	\$ _____ 33,296
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ _____	_____	\$ _____ 33,296

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.  
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Nonutility Property	\$ _____	\$ _____	\$ _____	\$ _____ -

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): Gulf Power Deposit	\$ _____ 6,895
_____	_____
_____	_____
Total Special Deposits	\$ _____ 6,895
OTHER SPECIAL DEPOSITS (Account 133): NONE	\$ _____ -
_____	_____
_____	_____
Total Other Special Deposits	\$ _____ -

**INVESTMENTS AND SPECIAL FUNDS**  
**ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____ _____
Total Investment in Associated Companies		\$ <u>          -          </u>
UTILITY INVESTMENTS (Account 124): NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____ _____
Total Utility Investment		\$ <u>          -          </u>
OTHER INVESTMENTS (Account 125): NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____ _____
Total Other Investment		\$ <u>          -          </u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	_____ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____ _____
Total Special Funds		\$ <u>          -          </u>

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**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)	TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):	
Water	\$ 65,027
Wastewater	64,509
Other	
Total Customer Accounts Receivable	\$ 129,536
OTHER ACCOUNTS RECEIVABLE ( Account 142):	
_____	\$ _____
_____	_____
_____	_____
Total Other Accounts Receivable	\$ -
NOTES RECEIVABLE (Account 144 ):	
_____	\$ _____
_____	_____
_____	_____
Total Notes Receivable	\$ -
Total Accounts and Notes Receivable	\$ <u>129,536</u>
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143 )	
Balance first of year	\$ (230)
Provision for uncollectibles for current year	\$ (136)
Collection of accounts previously written off	_____
Utility Accounts	_____
Others	_____
_____	_____
Total Additions	\$ (136)
Deduct accounts written off during year:	
Utility Accounts	_____
Others	_____
_____	_____
Total accounts written off	\$ -
Balance end of year	\$ <u>(366)</u>
<b>TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET</b>	<b>\$ <u><u>129,170</u></u></b>

**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
Water Service Corp.	\$ (936,818)
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ <u>(936,818)</u>

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
NONE	%	\$ -
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
Total		\$ <u>-</u>

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS**  
**ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$ -
_____	_____
_____	_____
_____	_____
Total Miscellaneous Current and Accrued Assets	\$ <u>-</u>

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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ _____	\$ _____ -
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ _____	\$ _____ -

**EXTRAORDINARY PROPERTY LOSSES  
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ _____ -
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ _____ -

**MISCELLANEOUS DEFERRED DEBITS**  
**ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
RATE CASE	\$ 33,296	\$ 81,436
Total Deferred Rate Case Expense	\$ 33,296	\$ 81,436
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
OTHER DEFERRED MAINTENANCE (NONE)	\$ 1,221	\$ 12,180
Total Other Deferred Debits	\$ 1,221	\$ 12,180
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
NONE	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	<b>\$ 34,516</b>	<b>\$ 93,616</b>

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**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
<b>COMMON STOCK</b>		
Par or stated value per share	_____	1
Shares authorized	_____	0
Shares issued and outstanding	_____	0
Total par value of stock issued	_____	\$1,000
Dividends declared per share for year	_____	0
<b>REFERRED STOCK</b>		
Par or stated value per share	_____	0
Shares authorized	_____	0
Shares issued and outstanding	_____	0
Total par value of stock issued	_____	\$0
Dividends declared per share for year	_____	0

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	_____ %	_____	\$ _____ -
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
Total			\$ _____ -

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**STATEMENT OF RETAINED EARNINGS**

- 1 Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- 2 Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (400,307)
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits: _____	\$ _____ _____
	Total Credits:	\$ -
	Debits: _____	\$ _____ _____
	Total Debits:	\$ _____
435	Balance Transferred from Income {income/(loss)}	\$ 100,196
436	Appropriations of Retained Earnings: _____ _____	_____ _____
	Total Appropriations of Retained Earnings	\$ _____
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____ _____
438	Common Stock Dividends Declared _____	_____ _____
	Total Dividends Declared	\$ _____
215	Year end Balance	\$ _____
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____ _____	_____ _____ _____
214	Total Appropriated Retained Earnings	\$ _____
Total Retained Earnings		\$ <u>(300,111)</u>
Notes to Statement of Retained Earnings:		

**ADVANCES FROM ASSOCIATED COMPANIES**

**ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
WATER SERVICE CORPORATION	\$ 7,843
Total	\$ <u>7,843</u>

**OTHER LONG-TERM DEBT**

**ACCOUNT 224**

DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATURITY (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ <u>-</u>

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

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**NOTES PAYABLE  
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE ( Account 232): NONE	%		\$ -
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
Total Account 232			\$ _____
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): NONE	%		\$ -
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
Total Account 234			\$ _____

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
WATER SERVICE CORPORATION	\$ 509,918
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ 509,918

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**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ _____		\$ _____	\$ _____	\$ _____
_____					
UTILITIES INC INTERCOMPANY INTEREST	0		72,910	72,910	-
_____					
Total Account 237.1	\$ _____ -		\$ _____ 72,910	\$ _____ 72,910	\$ _____ -
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	\$ 307		\$ 158	\$ 48	\$ 418
MISC ITEMS	-		-		-
_____	-				-
Total Account 237.2	\$ _____ 307		\$ _____ 158	\$ _____ 48	\$ _____ 418
Total Account 237 (1)	\$ _____ 307		\$ _____ 73,068	\$ _____ 72,958	\$ _____ 418
INTEREST EXPENSED:					
Total accrual Account 237			\$ 73,068		
_____					
_____					
_____					
Net Interest Expensed to Account No. 427 (2)			\$ _____ 73,068		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.  
(2) Must agree to F-3 (c), Current Year Interest Expense

66,460  
(6,608.39)

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**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES  
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$ -
Total Miscellaneous Current and Accrued Liabilities	\$ -

**ADVANCES FOR CONSTRUCTION  
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
NONE	\$ -		\$ -	\$ -	\$ -
Total	\$ -		\$ -	\$ -	\$ -

\* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: LABRADOR UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-15</b>
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**OTHER DEFERRED CREDITS**  
**ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Regulatory Liabilities</b>	<b>\$ _____</b>	<b>\$ _____ -</b>
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
_____	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Other Deferred Liabilities</b>	<b>\$ _____</b>	<b>\$ _____ -</b>
<b>TOTAL OTHER DEFERRED CREDITS</b>	<b>\$ _____</b>	<b>\$ _____ -</b>

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>342</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>342</u>
Add credits during year:	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Less debit charged during the year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Contribution In Aid of Construction	\$ <u>342</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>342</u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>68</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>68</u>
Debits during the year:	\$ <u>17</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>17</u>
Credits during the year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u>85</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>85</u>

UTILITY NAME:

LABRADOR UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-15</b>
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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

<p>1 The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.</p> <p>2 If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.</p>		
DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 654,935
Reconciling items for the year:		
Taxable income not reported on books:		(4,281)
_____		_____
_____		_____
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
Amortization ITC		_____
Current FIT		_____
Current SIT		1
Deferred FIT		20,787
Deferred SIT		(7,604)
AFUDC - CY book equity amortization		2,103
Fines & penalties		_____
Political contributions		_____
Meals & entertainment		155
Book depreciation (depr.paa,ciac)		218,127
Deferred maintenance - CY amortization		1,221
Deferred rate case - CY amortization		33,296
Miscellaneous reserves		_____
Organization costs - CY amortization		(1,411)
Bad debt reserves		136
Book PAA - CY amortization		(11,185)
Book gain/(loss) on sale of assets		(105)
Net operating loss carryforward		_____
Post audit net income adjustments		(384)
_____		_____
Income recorded on books not included in return:		
AFUDC - CY book equity portion		(3,513)
_____		_____
_____		_____
_____		_____
_____		_____
Deduction on return not charged against book income:		
Tax depreciation		(252,099)
Deferred maintenance - CY additions		(4,398)
Deferred rate case - CY additions		(18,954)
Tax gain/(loss) on sale of assets		(11,190)
Utilization of net operating loss carryforward		(65,179)
_____		_____
_____		_____
_____		_____
Federal tax net income		\$ (104,477)
Computation of tax :		
	(104,477)	
	34%	
	(35,522)	

**WATER  
OPERATION  
SECTION**



UTILITY NAME: LABRADOR UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-15</b>
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SYSTEM NAME / COUNTY : Pasco County

**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,279,693
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	470,140
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	W-7	342
252	Advances for Construction	F-20	-
Subtotal			\$ <u>809,211</u>
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 87
Subtotal			\$ <u>809,298</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	(351,387)
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	(120,923)
	Working Capital Allowance (3)		21,656
	Other (Specify):		
WATER RATE BASE			\$ <u>358,644</u>
WATER OPERATING INCOME		W-3	\$ <u>41,492</u>
RN (Water Operating Income / Water Rate Base)			<u>11.57%</u>

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

LABRADOR UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-15</b>
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SYSTEM NAME / COUNTY :

Pasco County

**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
<b>UTILITY OPERATING INCOME</b>			
400	Operating Revenues	W-9	\$ 307,001
469	Less: Guaranteed Revenue and AFPI	W-9	-
			\$ 307,001
401	Operating Expenses	W-10(a)	\$ 173,249
403	Depreciation Expense	W-6(a)	74,300
	Less: Amortization of CIAC	W-8(a)	(9)
			\$ 74,291
406	Amortization of Utility Plant Acquisition Adjustment	F-7	(11,185)
407	Amortization Expense (Other than CIAC)	F-8	-
408.1	Taxes Other Than Income Utility Regulatory Assessment Fee		8,345
408.11	Property Taxes		13,909
408.12	Payroll Taxes		4,072
408.13	Other Taxes and Licenses		99
408	Total Taxes Other Than Income		\$ 26,425
409.1	Income Taxes		0
410.1	Deferred Federal Income Taxes		4,344
410.11	Deferred State Income Taxes		(1,617)
411.1	Deferred Income Taxes - Credit		-
412.1	Investment Tax Credits Deferred to Future Periods		-
412.11	Investment Tax Credits Amortized		-
			\$ 265,509
			\$ 41,492
<b>Utility Operating Expenses</b>			
<b>Utility Operating Income</b>			
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ -
413	Income From Utility Plant Leased to Others		-
414	Gains (losses) From Disposition of Utility Property		53
420	Allowance for Funds Used During Construction		(3,315)
			\$ 38,230
<b>Total Utility Operating Income</b>			

UTILITY NAME: LABRADOR UTILITIES INC

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**WATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (*) (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ (0)	\$ -	\$ -	\$ (0)
302	Franchises	7,980	-	-	7,980
303	Land and Land Rights	532	0	12	521
304	Structures and Improvements	60,893	2,260	-	63,153
305	Collecting and Impounding Reservoirs	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-
307	Wells and Springs	57,686	-	-	57,686
308	Infiltration Galleries and Tunnels	-	-	-	-
309	Supply Mains	-	1,341	-	1,341
310	Power Generation Equipment	203	-	-	203
311	Pumping Equipment	339,076	0	2,303	336,774
320	Water Treatment Equipment	24,645	0	1,747	22,899
330	Distribution Reservoirs and Standpipes	43,228	179,842	-	223,069
331	Transmission and Distribution Mains	263,927	798	-	264,726
333	Services	39,506	4,766	560	43,713
334	Meters and Meter Installations	42,505	5,210	-	47,715
335	Hydrants	8,035	-	-	8,035
336	Backflow Prevention Devices	248	-	-	248
339	Other Plant Miscellaneous Equipment	-	-	-	-
340	Office Furniture and Equipment	105,382	(0)	705	104,676
341	Transportation Equipment	34,603	938	-	35,541
342	Stores Equipment	-	-	-	-
343	Tools, Shop and Garage Equipment	39,514	0	62	39,452
344	Laboratory Equipment	443	-	-	443
345	Power Operated Equipment	-	18,495	-	18,495
346	Communication Equipment	3,067	(0)	43	3,024
347	Miscellaneous Equipment	-	-	-	-
348	Other Tangible Plant	-	-	-	-
<b>TOTAL WATER PLANT</b>		<b>\$ 1,071,475</b>	<b>\$ 213,651</b>	<b>\$ 5,432</b>	<b>\$ 1,279,693</b>

**NOTE:** Any adjustments made to reclassify property from one account to another must be footnoted.  
Additions are netted against all Commission Order Adjustments.

UTILITY NAME: LABRADOR UTILITIES INC

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**WATER UTILITY PLANT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ (0)	\$ (0)	\$	\$	\$	\$
302	Franchises	7,980	7,980				
303	Land and Land Rights	521		521	-	-	-
304	Structures and Improvements	63,153		18,448	5,414	-	39,291
305	Collecting and Impounding Reservoirs	-		-			
306	Lake, River and Other Intakes	-		-			
307	Wells and Springs	57,686		57,686			
308	Infiltration Galleries and Tunnels	-		-			
309	Supply Mains	1,341		1,341			
310	Power Generation Equipment	203		203			
311	Pumping Equipment	336,774		336,774	-	-	
320	Water Treatment Equipment	22,899			22,899		
330	Distribution Reservoirs and Standpipes	223,069				223,069	
331	Transmission and Distribution Mains	264,726				264,726	
333	Services	43,713				43,713	
334	Meters and Meter Installations	47,715				47,715	
335	Hydrants	8,035				8,035	
336	Backflow Prevention Devices	248				248	
339	Other Plant Miscellaneous Equipment	-	-	-	-	-	
340	Office Furniture and Equipment	104,676					104,676
341	Transportation Equipment	35,541					35,541
342	Stores Equipment	-					-
343	Tools, Shop and Garage Equipment	39,452					39,452
344	Laboratory Equipment	443					443
345	Power Operated Equipment	18,495					18,495
346	Communication Equipment	3,024					3,024
347	Miscellaneous Equipment	-					-
348	Other Tangible Plant	-					-
<b>TOTAL WATER PLANT</b>		<u>\$ 1,279,693</u>	<u>\$ 7,980</u>	<u>\$ 414,973</u>	<u>\$ 28,313</u>	<u>\$ 587,506</u>	<u>\$ 240,922</u>

UTILITY NAME: LABRADOR UTILITIES INC

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SYSTEM NAME / COUNTY : Pasco County

**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization			
302	Franchises	40		2.50%
304	Structures and Improvements	32		3.13%
305	Collecting and Impounding Reservoirs	50		2.00%
306	Lake, River and Other Intakes	40		2.50%
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels	40		2.50%
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices	15		6.67%
339	Other Plant Miscellaneous Equipment	18		5.56%
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	5		20.00%
342	Stores Equipment	18		5.56%
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment	12		8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment	15		6.67%
348	Other Tangible Plant	10		10.00%
Water Plant Composite Depreciation Rate *		_____	_____	_____

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: **D**  
**LABRADOR UTILITIES INC**

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SYSTEM NAME / COUNTY : Pasco County

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ (1,000)	\$ (639)	\$ -	\$ (639)
302	Franchises	3,000	(972)	(0)	(972)
304	Structures and Improvements	23,495	1,516	(447)	1,069
305	Collecting and Impounding Reservoirs	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-
307	Wells and Springs	38,399	2,082	-	2,082
308	Infiltration Galleries and Tunnels	-	-	-	-
309	Supply Mains	-	(10)	-	(10)
310	Power Generation Equipment	59	10	(0)	10
311	Pumping Equipment	68,139	23,454	(5,364)	18,090
320	Water Treatment Equipment	3,047	969	2,303	3,272
330	Distribution Reservoirs and Standpipes	21,368	2,057	(21,521)	(19,464)
331	Transmission and Distribution Mains	132,183	6,179	-	6,179
333	Services	(169)	1,088	(3,204)	(2,117)
334	Meters and Meter Installations	10,443	2,268	560	2,828
335	Hydrants	(95)	178	-	178
336	Backflow Prevention Devices	(425)	457	-	457
339	Other Plant Miscellaneous Equipment	-	-	-	-
340	Office Furniture and Equipment	86,103	21,395	(12,440)	8,955
341	Transportation Equipment	27,826	8,296	(7,450)	846
342	Stores Equipment	-	-	-	-
343	Tools, Shop and Garage Equipment	34,185	4,495	(58)	4,438
344	Laboratory Equipment	241	(300)	62	(238)
345	Power Operated Equipment	-	1,039	-	1,039
346	Communication Equipment	1,977	737	13	749
347	Miscellaneous Equipment	-	-	43	43
348	Other Tangible Plant	-	-	-	-
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>\$ 448,776</b>	<b>\$ 74,300</b>	<b>\$ (47,503)</b>	<b>\$ 26,796</b>

\* Specify nature of transaction  
 Use ( ) to denote reversal entries.

OTHER CREDITS column (E) \* are due to allocation of UIF plant

W-6(a)  
 GROUP \_\_\_\_\_

UTILITY NAME:

LABRADOR UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-15</b>
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SYSTEM NAME / COUNTY : Pasco County

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)**

ACCT. NO.  (a)	ACCOUNT NAME  (b)	PLANT RETIRED  (g)	SALVAGE AND INSURANCE  (h)	COST OF REMOVAL AND OTHER CHARGES  (i)	TOTAL CHARGES (g-h+i)  (j)	BALANCE AT END OF YEAR (c+f-j)  (l) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ (1,639)
302	Franchises	-	-	-	-	2,028
304	Structures and Improvements	12	-	-	12	24,552
305	Collecting and Impounding Reservoirs	-	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-	-
307	Wells and Springs	-	-	-	-	40,481
308	Infiltration Galleries and Tunnels	-	-	-	-	-
309	Supply Mains	-	-	-	-	(10)
310	Power Generation Equipment	-	-	-	-	69
311	Pumping Equipment	-	-	-	-	86,230
320	Water Treatment Equipment	2,303	-	-	2,303	4,016
330	Distribution Reservoirs and Standpipes	1,747	-	-	1,747	157
331	Transmission and Distribution Mains	-	-	-	-	138,362
333	Services	-	-	-	-	(2,286)
334	Meters and Meter Installations	560	-	-	560	12,712
335	Hydrants	-	-	-	-	83
336	Backflow Prevention Devices	-	-	-	-	32
339	Other Plant Miscellaneous Equipment	-	-	-	-	-
340	Office Furniture and Equipment	-	-	-	-	95,058
341	Transportation Equipment	705	-	-	705	27,967
342	Stores Equipment	-	-	-	-	-
343	Tools, Shop and Garage Equipment	-	-	-	-	38,622
344	Laboratory Equipment	62	-	-	62	(59)
345	Power Operated Equipment	-	-	-	-	1,039
346	Communication Equipment	-	-	-	-	2,726
347	Miscellaneous Equipment	43	-	-	43	-
348	Other Tangible Plant	-	-	-	-	-
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>\$ 5,432</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,432</b>	<b>\$ 470,140</b>



UTILITY NAME: LABRADOR UTILITIES INC

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SYSTEM NAME / COUNTY : Pasco County

**WATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
<b>WATER CONNECTIONS FEES</b>		\$ _____	\$ _____ -
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits			\$ _____ -

**ACCUMULATED AMORTIZATION OF WATER  
 CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ _____ 78
Debits during the year:	
Accruals charged to Account 272	\$ _____ 9
Other debits (specify) :	_____
_____	_____
_____	_____
Total debits	\$ _____ 9
Credits during the year (specify) :	
_____	\$ _____ -
_____	_____
Total credits	\$ _____ -
Balance end of year	\$ _____ 87

UTILITY NAME: LABRADOR UTILITIES INC

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SYSTEM NAME / COUNTY : Pasco County

**WATER CIAC SCHEDULE "B"**  
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION  
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS  
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
<u>NONE</u>		\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Credits		\$ _____ 0

UTILITY NAME: LABRADOR UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-15</b>
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SYSTEM NAME / COUNTY : Pasco County

**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$ -
461.1	Metered Water Revenue: Sales to Residential Customers	764	763	263,062
461.2	Sales to Commercial Customers			42,573
461.3	Sales to Industrial Customers			-
461.4	Sales to Public Authorities			-
461.5	Sales Multiple Family Dwellings			-
461.6	Other Revenues			-
Total Metered Sales		764	763	\$ 305,635
462.1	Fire Protection Revenue: Public Fire Protection			-
462.2	Private Fire Protection			-
Total Fire Protection Revenue				\$ -
464	Other Sales To Public Authorities			-
465	Sales To Irrigation Customers			-
466	Sales For Resale			-
467	Interdepartmental Sales			-
Total Water Sales		764	763	\$ 305,635
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ -
470	Forfeited Discounts			-
471	Miscellaneous Service Revenues			-
472	Rents From Water Property			-
473	Interdepartmental Rents			-
474	Other Water Revenues			1,367
Total Other Water Revenues				\$ 1,367
Total Water Operating Revenues				\$ 307,001

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.  
Accruals are recorded in account 461.1.

UTILITY NAME: LABRADOR UTILITIES INC

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SYSTEM NAME / COUNTY : Pasco County

**WATER UTILITY EXPENSE ACCOUNTS**

ACCT. NO.  (a)	ACCOUNT NAME  (b)	CURRENT YEAR  (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS  (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE  (e)
601	Salaries and Wages - Employees	\$ 49,720	\$ 4,536	\$ 4,536
603	Salaries and Wages - Officers, Directors and Majority Stockholders	2,390	-	-
604	Employee Pensions and Benefits	17,122	1,490	1,490
610	Purchased Water	-	-	-
615	Purchased Power	8,052	-	-
616	Fuel for Power Purchased	-	-	-
618	Chemicals	5,366	894	894
620	Materials and Supplies	4,091	511	511
631	Contractual Services-Engineering	0	-	-
632	Contractual Services - Accounting	2,030	-	-
633	Contractual Services - Legal	465	-	-
634	Contractual Services - Mgt. Fees	-	-	-
635	Contractual Services - Testing	3,578	596	596
636	Contractual Services - Other	9,301	1,163	1,163
641	Rental of Building/Real Property	28,680	-	-
642	Rental of Equipment	10	-	-
650	Transportation Expenses	3,232	404	404
656	Insurance - Vehicle	-	-	-
657	Insurance - General Liability	6,157	-	-
658	Insurance - Workman's Comp.	-	-	-
659	Insurance - Other	1,344	168	168
660	Advertising Expense	-	-	-
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	16,714	-	-
667	Regulatory Commission Exp.-Other	966	-	-
668	Water Resource Conservation Exp.	-	-	-
670	Bad Debt Expense	213	-	-
675	Miscellaneous Expenses	13,816	1,727	1,727
Total Water Utility Expenses		\$ 173,249	\$ 11,490	\$ 11,490

UTILITY NAME:

LABRADOR UTILITIES INC

<b>YEAR OF REPORT</b> 31-Dec-15
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SYSTEM NAME / COUNTY :

Pasco County

WATER EXPENSE ACCOUNT MATRIX					
.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 4,536	\$ 4,536	\$ 4,536	\$ 4,536	\$ 2,868	\$ 19,607
-	-	-	-	-	2,390
1,490	1,490	1,490	1,490	942	7,228
8,052					
-					
894	894	894	894		
511	511	511	511	511	511
-	-	-	-	-	-
-	-	-	-	-	2,030
-	-	-	-	-	465
-	-	-	-	-	-
596	596	596	596	-	-
1,163	1,163	1,163	1,163	1,163	1,163
-	-	-	-	-	28,680
-	-	-	-	-	-
404	404	404	404	404	404
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
168	168	168	168	168	168
					-
					16,714
					966
				213	
1,727	1,727	1,727	1,727	1,727	1,727
\$ 19,542	\$ 11,490	\$ 11,490	\$ 11,490	\$ 7,996	\$ 82,054

UTILITY NAME: LABRADOR UTILITIES INC

<b>YEAR OF REPORT</b> 31-Dec-15
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SYSTEM NAME / COUNTY LABRADOR UTILITIES/PASCO

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January		2.621	0.288	2.333	2.166
February		2.494	0.381	2.112	2.172
March		2.842	0.228	2.614	2.404
April		1.928	0.230	1.698	1.646
May		1.168	0.158	1.010	1.052
June		0.980	0.156	0.824	0.800
July		0.937	0.053	0.884	0.759
August		0.886	0.096	0.790	0.771
September		0.946	0.066	0.880	0.823
October		1.272	0.087	1.185	1.161
November		1.913	0.079	1.834	1.604
December		2.052	0.103	1.949	1.610
Total for Year		20.039	1.923	18.115	16.970

If water is purchased for resale, indicate the following:  
 Vendor NONE  
 Point of delivery NONE

If water is sold to other water utilities for redistribution, list names of such utilities below:  
NONE

Based on 16hrs/day

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1	875gpm	840,000	WELL
Well #2	200gpm	192,000	WELL

**UTILITY NAME:** LABRADOR UTILITIES INC

**SYSTEM NAME / COUNTY :** LABRADOR UTILITIES/PASCO

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

**Permitted Capacity of Plant (GPD):** 490,000 gpd

**Location of measurement of capacity  
(i.e. Wellhead, Storage Tank):** Storage Tank

**Type of treatment (reverse osmosis,  
(sedimentation, chemical, aerated, etc.):** Chlorination, iron sequestrant

**LIME TREATMENT**

Unit rating (i.e., GPM, pounds  
per gallon): N/A                      Manufacturer: N/A

**FILTRATION**

Type and size of area:

Pressure (in square feet): N/A                      Manufacturer: N/A

Gravity (in GPM/square feet): N/A                      Manufacturer: N/A



UTILITY NAME: LABRADOR UTILITIES INC

YEAR OF REPORT  
31-Dec-15

SYSTEM NAME / COUNTY LABRADOR UTILITIES/PASCO

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 763
2. Maximum number of ERCs \* which can be served. 1,200
3. Present system connection capacity (in ERCs \*) using existing lines. 1,200
4. Future connection capacity (in ERCs \*) upon service area buildout. 1,200
5. Estimated annual increase in ERCs \*. 0
6. Is the utility required to have fire flow capacity? Yes  
If so, how much capacity is required? 500 gpm for two hours
7. Attach a description of the fire fighting facilities. Two water wells, fire hydrants, four HSPs, and 34,000-gallon GST.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
2015: Replaced 35,000-gallon GST.  
2016: Evaluation of water treatment options.
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? No
11. Department of Environmental Protection ID # 6514842
12. Water Management District Consumptive Use Permit # 6867
  - a. Is the system in compliance with the requirements of the CUP? Yes
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_

\* An ERC is determined based on the calculation on the bottom of Page W-13.

Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations

YEAR OF REPORT 31-Dec-15
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UTILITY NAME: **LABRADOR UTILITIES INC**

	(A)	(B)	(C)	(D)
Accounts			Gross Water Revenues per RAF Return	Difference (B)-(C)
	Gross Water Revenues per Sch W-9			
Gross Revenues:				
Unmetered Water Revenues	-			
Total Metered Sales	305,635		305,635	0
Total Fire Protection Revenue	-			-
Other Sales to Public Authorities	-			-
Sales to Irrigation Customers	-			-
Sales for Resale	-			-
Interdepartmental Sales	-			-
Total Other Water Revenue	1,367		1,521	(154)
Total Water Operating Revenue	307,001		307,155	(154)
Less: Expense for Purchased Water from FPSC Regulated Utility				-
Net Water Operating Revenues	307,001		307,155	(154)

**WASTEWATER  
OPERATION  
SECTION**

UTILITY NAME:

LABRADOR UTILITIES INC

**YEAR OF REPORT**  
**31-Dec-15**

**WASTEWATER LISTING OF SYSTEM GROUPS**

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The wastewater financial schedules (S-2 through S-10) should be filed for the group in total.

The wastewater engineering schedules (S-11 and S-12) must be filed for each system in the group.

All of the following wastewater pages (S-2 through S-12) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
Forest Lake Estates/Pasco	530S	

UTILITY NAME: LABRADOR UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-15</b>
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SYSTEM NAME / COUNTY : Pasco County

**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4A	\$ 2,865,193
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6B	1,099,475
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	S-7	-
252	Advances for Construction	F-20	
Subtotal			\$ 1,765,718
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8A	\$ -
Subtotal			\$ 1,765,718
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		28,333
	Other (Specify):		-
WASTEWATER RATE BASE			\$ 1,794,051
WASTEWATER OPERATING INCOME		S-3	\$ 706,330
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			39.37%

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

LABRADOR UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-15</b>
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SYSTEM NAME / COUNTY :

Pasco County

**WASTEWATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	S-9A	\$ 1,136,823
530	Less: Guaranteed Revenue (and AFPI)	S-9A	-
	Net Operating Revenues		\$ 1,136,823
401	Operating Expenses	S-10A	\$ 226,665
403	Depreciation Expense	S-6A	144,528
	Less: Amortization of CIAC	S-8A	-
	Net Depreciation Expense		\$ 144,528
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	-
408.1	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		30,907
408.11	Property Taxes		13,798
408.12	Payroll Taxes		4,039
408.13	Other Taxes and Licenses		99
408	Total Taxes Other Than Income		\$ 48,843
409.1	Income Taxes		0
410.1	Deferred Federal Income Taxes		16,443
410.11	Deferred State Income Taxes		(5,987)
411.1	Provision for Deferred Income Taxes - Credit		-
412.1	Investment Tax Credits Deferred to Future Periods		-
412.11	Investment Tax Credits Restored to Operating Income		-
	Utility Operating Expenses		\$ 430,492
	Utility Operating Income		\$ 706,330
530	Add Back:		
	Guaranteed Revenue (and AFPI)	S-9A	\$ -
413	Income From Utility Plant Leased to Others		-
414	Gains (losses) From Disposition of Utility Property		52
420	Allowance for Funds Used During Construction		(3,289)
	Total Utility Operating Income		\$ 703,094

UTILITY NAME: LABRADOR UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-15</b>
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SYSTEM NAME / COUNTY : Pasco County

**WASTEWATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (*) (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises	7,933	-	-	7,933
353	Land and Land Rights	-	-	-	-
354	Structures and Improvements	1,510,408	3,411	-	1,513,819
355	Power Generation Equipment	-	-	-	-
360	Collection Sewers - Force	43,684	2,014	-	45,698
361	Collection Sewers - Gravity	378,676	162	-	378,838
362	Special Collecting Structures	2,485	-	-	2,485
363	Services to Customers	14,206	-	-	14,206
364	Flow Measuring Devices	7,063	7,065	-	14,129
365	Flow Measuring Installations	-	-	-	-
366	Reuse Services	-	-	-	-
367	Reuse Meters and Meter Installations	-	-	-	-
370	Receiving Wells	-	-	-	-
371	Pumping Equipment	49,113	3,637	559	52,191
374	Reuse Distribution Reservoirs	-	-	-	-
375	Reuse Transmission and Distribution System	12,441	201	-	12,643
380	Treatment and Disposal Equipment	653,163	4,467	553	657,077
381	Plant Sewers	20,177	7,752	-	27,929
382	Outfall Sewer Lines	5,778	-	-	5,778
389	Other Plant Miscellaneous Equipment	-	2,201	-	2,201
390	Office Furniture and Equipment	89,415	123	-	89,538
391	Transportation Equipment	34,013	1,245	-	35,258
392	Stores Equipment	-	-	-	-
393	Tools, Shop and Garage Equipment	2,190	1,165	255	3,100
394	Laboratory Equipment	552	-	-	552
395	Power Operated Equipment	1,819	-	-	1,819
396	Communication Equipment	-	-	-	-
397	Miscellaneous Equipment	-	-	-	-
398	Other Tangible Plant	-	-	-	-
Total Wastewater Plant		\$ <u>2,833,116</u>	\$ <u>33,443</u>	\$ <u>1,366</u>	\$ <u>2,865,193</u>

**NOTE:** Any adjustments made to reclassify property from one account to another must be footnoted.  
 Additions are netted against all Commission Order Adjustments.

\* Reclasses from Collection Sewers - Force:

UTILITY NAME: LABRADOR UTILITIES INC

YEAR OF REPORT 31-Dec-15
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SYSTEM NAME / COUNTY : Pasco County

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	.1 INTANGIBLE PLANT	.2 COLLECTION PLANT	.3 SYSTEM PUMPING PLANT	.4 TREATMENT AND DISPOSAL	.5 RECLAIMED WASTEWATER TREATMENT PLANT	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT	.7 GENERAL PLANT
(a)	(b)	(g)	(h)	(i)	(j)	(i)	(j)	(k)
351	Organization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
352	Franchises	7,933	-	-	-	-	-	-
353	Land and Land Rights	-	-	-	-	-	-	-
354	Structures and Improvements	-	577	19,786	1,483,145	1,378	8,933	-
355	Power Generation Equipment	-	-	-	-	-	-	-
360	Collection Sewers - Force	-	45,698	-	-	-	-	-
361	Collection Sewers - Gravity	-	378,838	-	-	-	-	-
362	Special Collecting Structures	-	2,485	-	-	-	-	-
363	Services to Customers	-	14,206	-	-	-	-	-
364	Flow Measuring Devices	-	14,129	-	-	-	-	-
365	Flow Measuring Installations	-	-	-	-	-	-	-
366	Reuse Services	-	-	-	-	-	-	-
367	Reuse Meters and Meter Installations	-	-	-	-	-	-	-
370	Receiving Wells	-	-	-	-	-	-	-
371	Pumping Equipment	-	-	52,191	-	-	-	-
374	Reuse Distribution Reservoirs	-	-	-	-	-	-	-
375	Reuse Transmission and Distribution System	-	-	12,643	-	-	-	-
380	Treatment and Disposal Equipment	-	-	-	657,077	-	-	-
381	Plant Sewers	-	-	-	-	27,929	-	-
382	Outfall Sewer Lines	-	-	-	5,778	-	-	-
389	Other Plant Miscellaneous Equipment	-	-	-	-	-	-	2,201
390	Office Furniture and Equipment	-	-	-	-	-	-	89,538
391	Transportation Equipment	-	-	-	-	-	-	35,258
392	Stores Equipment	-	-	-	-	-	-	-
393	Tools, Shop and Garage Equipment	-	-	-	-	-	-	3,100
394	Laboratory Equipment	-	-	-	-	-	-	552
395	Power Operated Equipment	-	-	-	-	-	-	1,819
396	Communication Equipment	-	-	-	-	-	-	-
397	Miscellaneous Equipment	-	-	-	-	-	-	-
398	Other Tangible Plant	-	-	-	-	-	-	-
Total Wastewater Plant		\$ 7,933	\$ 455,933	\$ 84,619	\$ 2,146,000	\$ 29,307	\$ 8,933	\$ 132,467

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME:

LABRADOR UTILITIES INC

<p>YEAR OF REPORT 31-Dec-15</p>
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SYSTEM NAME / COUNTY : Pasco County

**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization			
352	Franchises	40		2.50%
354	Structures and Improvements	32		3.13%
355	Power Generation Equipment	20		5.00%
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	45		2.22%
362	Special Collecting Structures	40		2.50%
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations	38		2.63%
366	Reuse Services	40		2.50%
367	Reuse Meters and Meter Installations	20		5.00%
370	Receiving Wells	30		3.33%
371	Pumping Equipment	18		5.56%
375	Reuse Transmission and Distribution System	43		2.33%
380	Treatment and Disposal Equipment	18		5.56%
381	Plant Sewers	35		2.86%
382	Outfall Sewer Lines	30		3.33%
389	Other Plant Miscellaneous Equipment	18		5.56%
390	Office Furniture and Equipment	15		6.67%
391	Transportation Equipment	5		20.00%
392	Stores Equipment	18		5.56%
393	Tools, Shop and Garage Equipment	16		6.25%
394	Laboratory Equipment	15		6.67%
395	Power Operated Equipment	12		8.33%
396	Communication Equipment	10		10.00%
397	Miscellaneous Equipment	15		6.67%
398	Other Tangible Plant	10		10.00%
Wastewater Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: LABRADOR UTILITIES INC

<b>YEAR OF REPORT</b> 31-Dec-15
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SYSTEM NAME / COUNTY : Pasco County

**ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION**

NO. (a)	ACCT. ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises	3,389	199	-	199
354	Structures and Improvements	426,778	53,765	1,485	55,250
355	Power Generation Equipment	-	26	(152)	(126)
360	Collection Sewers - Force	(24,097)	27,049	18,925	45,974
361	Collection Sewers - Gravity	202,649	8,458	0	8,458
362	Special Collecting Structures	-	52	-	52
363	Services to Customers	580	227	-	227
364	Flow Measuring Devices	1,922	(1,616)	-	(1,616)
365	Flow Measuring Installations	-	-	-	-
366	Reuse Services	-	-	-	-
367	Reuse Meters and Meter Installations	-	-	-	-
370	Receiving Wells	-	-	-	-
371	Pumping Equipment	(711)	3,946	1,788	5,734
375	Reuse Transmission and Distribution System	(2,642)	3,224	0	3,224
380	Treatment and Disposal Equipment	256,386	37,543	1,322	38,864
381	Plant Sewers	(13,088)	5,491	3,033	8,524
382	Outfall Sewer Lines	(5,244)	5,629	-	5,629
389	Other Plant Miscellaneous Equipment	-	114	(1)	113
390	Office Furniture and Equipment	72,191	-	9,180	9,180
391	Transportation Equipment	27,352	-	393	393
392	Stores Equipment	-	-	-	-
393	Tools, Shop and Garage Equipment	811	192	(0)	192
394	Laboratory Equipment	174	76	-	76
395	Power Operated Equipment	291	152	-	152
396	Communication Equipment	-	-	-	-
397	Miscellaneous Equipment	-	-	-	-
398	Other Tangible Plant	-	-	-	-
Total Depreciable Wastewater Plant in Service		\$ 946,742	\$ 144,528	\$ 35,972	\$ 180,499

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.

OTHER CREDITS column (E) \* are due to allocation of UIF plant

UTILITY NAME: LABRADOR UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-15</b>
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SYSTEM NAME / COUNTY : Pasco County

**ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION**

ACCT. NO.	ACCOUNT NAME	PLANT RETIRED	SALVAGE AND INSURANCE	COST OF REMOVAL AND OTHER CHARGES	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+f-j)
(a)	(b)	(g)	(h)	(i)	(j)	(k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ -
302	Franchises		-		-	3,588
354	Structures and Improvements	1,333	-		1,333	480,695
355	Power Generation Equipment		-		-	(126)
360	Collection Sewers - Force	18,925	-		18,925	2,952
361	Collection Sewers - Gravity		-		-	211,107
362	Special Collecting Structures		-		-	52
363	Services to Customers		-		-	807
364	Flow Measuring Devices		-		-	307
365	Flow Measuring Installations		-		-	-
366	Reuse Services		-		-	-
367	Reuse Meters and Meter Installations		-		-	-
370	Receiving Wells		-		-	-
371	Pumping Equipment	2,347	-		2,347	2,676
375	Reuse Transmission and Distribution System		-		-	583
380	Treatment and Disposal Equipment	1,875	-		1,875	293,376
381	Plant Sewers	3,033	-		3,033	(7,597)
382	Outfall Sewer Lines		-		-	385
389	Other Plant Miscellaneous Equipment		-		-	113
390	Office Furniture and Equipment	-	-		-	81,371
391	Transportation Equipment	-	-		-	27,744
392	Stores Equipment	-	-		-	-
393	Tools, Shop and Garage Equipment	255	-		255	748
394	Laboratory Equipment	-	-		-	250
395	Power Operated Equipment	-	-		-	443
396	Communication Equipment	-	-		-	-
397	Miscellaneous Equipment	-	-		-	-
398	Other Tangible Plant	-	-		-	-
Total Depreciable Wastewater Plant in Service		\$ 27,767	\$ -	\$ -	\$ 27,767	\$ 1,099,475

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.



UTILITY NAME: LABRADOR UTILITIES INC

<b>YEAR OF REPORT</b> 31-Dec-15
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SYSTEM NAME / COUNTY : Pasco County

**WASTEWATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
<u>SEWER CONNECTIONS FEES (NONE)</u>	_____	\$ _____	\$ _____ -
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits			\$ _____ -

**ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ _____
Debits during the year:	
Accruals charged to Account 272	\$ _____ -
Other debits (specify) :	_____
_____	_____
_____	_____
Total debits	\$ _____ -
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ _____ -
Balance end of year	\$ _____ -



UTILITY NAME:

LABRADOR UTILITIES INC

<b>YEAR OF REPORT</b> 31-Dec-15
------------------------------------

SYSTEM NAME / COUNTY : Pasco County

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
	Flat Rate Revenues:			
521.1	Residential Revenues	751	757	\$ 14,697
521.2	Commercial Revenues			-
521.3	Industrial Revenues			-
521.4	Revenues From Public Authorities			-
521.5	Multiple Family Dwelling Revenues			-
521.6	Other Revenues			-
521	Total Flat Rate Revenues	751	757	\$ 14,697
	Measured Revenues:			
522.1	Residential Revenues			482,583
522.2	Commercial Revenues			70,669
522.3	Industrial Revenues			-
522.4	Revenues From Public Authorities			-
522.5	Multiple Family Dwelling Revenues			-
522	Total Measured Revenues			\$ 553,253
523	Revenues From Public Authorities			-
524	Revenues From Other Systems			-
525	Interdepartmental Revenues			-
Total Wastewater Sales		751	757	\$ 567,950
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues			-
531	Sale of Sludge			-
532	Forfeited Discounts			-
534	Rents From Wastewater Property			-
535	Interdepartmental Rents			-
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			924
Total Other Wastewater Revenues				\$ 568,873

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.  
521.1 includes accruals

UTILITY NAME: LABRADOR UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-15</b>
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SYSTEM NAME / COUNTY Pasco County

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
Flat Rate Reuse Revenues:				
540.1	Residential Reuse Revenues	_____	_____	\$ _____ -
540.2	Commercial Reuse Revenues	_____	_____	_____ -
540.3	Industrial Reuse Revenues	_____	_____	_____ -
540.4	Reuse Revenues From Public Authorities	_____	_____	_____ -
540.5	Other Revenues	_____	_____	_____ -
540	Total Flat Rate Reuse Revenues	_____	_____	\$ _____ -
Measured Reuse Revenues:				
541.1	Residential Reuse Revenues	_____	_____	_____ -
541.2	Commercial Reuse Revenues	_____	_____	_____ -
541.3	Industrial Reuse Revenues	_____	_____	_____ -
541.4	Reuse Revenues From Public Authorities	_____	_____	_____ -
541	Total Measured Reuse Revenues	_____	_____	\$ _____ -
544	Reuse Revenues From Other Systems	_____	_____	_____ -
Total Reclaimed Water Sales				\$ _____ -
Total Wastewater Operating Revenues				\$ <u>1,136,823</u>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: LABRADOR UTILITIES INC

YEAR OF REPORT 31-Dec-15
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SYSTEM NAME / COUNTY : Pasco County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	.1 COLLECTION EXPENSES- OPERATIONS	.2 COLLECTION EXPENSES- MAINTENANCE	.3 PUMPING EXPENSES - OPERATIONS	.4 PUMPING EXPENSES - MAINTENANCE	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
701	Salaries and Wages - Employees	\$ 49,324	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500
703	Salaries and Wages - Officers, Directors and Majority Stockholders	2,371	-	-	-	-	-	-
704	Employee Pensions and Benefits	16,986	1,479	1,479	1,479	1,479	1,479	1,479
710	Purchased Sewage Treatment	-	-	-	-	-	-	-
711	Sludge Removal Expense	6,000	-	-	-	-	6,000	-
715	Purchased Power	37,444	12,481	-	12,481	-	12,481	-
716	Fuel for Power Purchased	-	-	-	-	-	-	-
718	Chemicals	8,838	1,473	1,473	1,473	1,473	1,473	1,473
720	Materials and Supplies	6,806	851	851	851	851	851	851
731	Contractual Services-Engineering	0	-	-	-	-	-	-
732	Contractual Services - Accounting	2,013	-	-	-	-	-	-
733	Contractual Services - Legal	461	-	-	-	-	-	-
734	Contractual Services - Mgt. Fees	-	-	-	-	-	-	-
735	Contractual Services - Testing	7,854	982	982	982	982	982	982
736	Contractual Services - Other	9,227	1,153	1,153	1,153	1,153	1,153	1,153
741	Rental of Building/Real Property	28,452	-	-	-	-	-	-
742	Rental of Equipment	10	-	-	-	-	-	-
750	Transportation Expenses	3,207	401	401	401	401	401	401
756	Insurance - Vehicle	-	-	-	-	-	-	-
757	Insurance - General Liability	6,108	-	-	-	-	-	-
758	Insurance - Workman's Comp.	-	-	-	-	-	-	-
759	Insurance - Other	1,333	167	167	167	167	167	167
760	Advertising Expense	-	-	-	-	-	-	-
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	16,581	-	-	-	-	-	-
767	Regulatory Commission Exp.-Other	958	-	-	-	-	-	-
770	Bad Debt Expense	211	-	-	-	-	-	-
775	Miscellaneous Expenses	22,479	2,810	2,810	2,810	2,810	2,810	2,810
Total Wastewater Utility Expenses		\$ 226,665	\$ 26,296	\$ 13,815	\$ 26,296	\$ 13,815	\$ 32,297	\$ 13,815

UTILITY NAME: LABRADOR UTILITIES INC

YEAR OF REPORT 31-Dec-15
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SYSTEM NAME / COUNTY : Pasco County

**WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	.7	.8	.9	.10	.11	.12
		CUSTOMER ACCOUNTS EXPENSE (j)	ADMIN. & GENERAL EXPENSES (k)	RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 2,845	\$ 19,441	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders	-	2,371	-	-	-	-
704	Employee Pensions and Benefits	935	7,167	-	-	-	-
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power	-	-	-	-	-	-
716	Fuel for Power Purchased	-	-	-	-	-	-
718	Chemicals			-	-	-	-
720	Materials and Supplies	851	851	-	-	-	-
731	Contractual Services-Engineering	-	0	-	-	-	-
732	Contractual Services - Accounting	-	2,013	-	-	-	-
733	Contractual Services - Legal	-	461	-	-	-	-
734	Contractual Services - Mgt. Fees	-	-	-	-	-	-
735	Contractual Services - Testing	982	982	-	-	-	-
736	Contractual Services - Other	1,153	1,153	-	-	-	-
741	Rental of Building/Real Property	-	28,452	-	-	-	-
742	Rental of Equipment	-	-	-	-	-	-
750	Transportation Expenses	401	401	-	-	-	-
756	Insurance - Vehicle	-	-	-	-	-	-
757	Insurance - General Liability	-	-	-	-	-	-
758	Insurance - Workman's Comp.	-	-	-	-	-	-
759	Insurance - Other	167	167	-	-	-	-
760	Advertising Expense		-				
766	Regulatory Commission Expenses - Amortization of Rate Case Expense		16,581				
767	Regulatory Commission Exp.-Other	-	958	-	-	-	-
770	Bad Debt Expense	211					
775	Miscellaneous Expenses	2,810	2,810	-	-	-	-
Total Wastewater Utility Expenses		\$ 10,354	\$ 83,808	\$ -	\$ -	\$ -	\$ -

UTILITY NAME:

LABRADOR UTILITIES INC

<b>YEAR OF REPORT</b> 31-Dec-15
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SYSTEM NAME / COUNTY :

LABRADOR UTILITIES/PASCO

**CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS**

<b>WATER METER SIZE (a)</b>	<b>TYPE OF WATER METER (b)</b>	<b>EQUIVALENT FACTOR (c)</b>	<b>NUMBER OF WATER METERS (d)</b>	<b>TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)</b>
All Residential		1.0	691	691
5/8"	Displacement	1.0	1	1
3/4"	Displacement	1.5		0
1"	Displacement	2.5	1	3
1 1/2"	Displacement or Turbine	5.0		0
2"	Displacement, Compound or Turbine	8.0		0
3"	Displacement	15.0		0
3"	Compound	16.0		0
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0		0
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5	1	63
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Wastewater System Meter Equivalents				<u>757</u>

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  

$$ERC = ( \text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

For wastewater only utilities:

- Subtract all general use and other non residential customer gallons from the total gallons treated.
- Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per

**NOTE:** Total gallons treated includes both treated and purchased treatment.

<p>ERC Calculation:</p> <p style="text-align: center;">20.500/365/280=201 ECR's</p>
---

UTILITY NAME: LABRADOR UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-15</b>
---

SYSTEM NAME / COUNTY LABRADOR/PASCO

**WASTEWATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	0.216 mgd		
Basis of Permit Capacity (1)	TMADF		
Manufacturer	Various		
Type (2)	Extended Aeration		
Hydraulic Capacity	0.216 mgd		
Average Daily Flow	0.056 mgd		
Total Gallons of Wastewater Treated	20.500 mg		
Method of Effluent Disposal	Spray Field		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: LABRADOR UTILITIES INC

**YEAR OF REPORT**  
**31-Dec-15**

SYSTEM NAME / COUNTY LABRADOR/PASCO

**OTHER WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs\* now being served \_\_\_\_\_ 757 \_\_\_\_\_

2. Maximum number of ERCs\* which can be served \_\_\_\_\_ 1,200 \_\_\_\_\_

3. Present system connection capacity (in ERCs\*) using existing lines \_\_\_\_\_ 1,200 \_\_\_\_\_

4. Future connection capacity (in ERCs\*) upon service area buildout \_\_\_\_\_ 1,200 \_\_\_\_\_

5. Estimated annual increase in ERCs\* \_\_\_\_\_ 0 \_\_\_\_\_

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. \_\_\_\_\_

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? \_\_\_\_\_ No \_\_\_\_\_  
If so, when? \_\_\_\_\_

9. Has the utility been required by the DEP or water management district to implement reuse? \_\_\_\_\_ No \_\_\_\_\_  
If so, what are the utility's plans to comply with this requirement? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

10. When did the company last file a capacity analysis report with the DEP? \_\_\_\_\_ 2014 \_\_\_\_\_

11. If the present system does not meet the requirements of DEP rules:  
a. Attach a description of the plant upgrade necessary to meet the DEP rules.  
b. Have these plans been approved by DEP? \_\_\_\_\_  
c. When will construction begin? \_\_\_\_\_  
d. Attach plans for funding the required upgrading.  
e. Is this system under any Consent Order with DEP? \_\_\_\_\_ No \_\_\_\_\_

12. Department of Environmental Protection ID # \_\_\_\_\_ FLA012801 \_\_\_\_\_

\* An ERC is determined based on the calculation on S-11.

Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations

<b>YEAR OF REPORT</b>
31-Dec-15

**UTILITY NAME:** **LABRADOR UTILITIES INC**

(A)	(B)	(C)	(D)
Accounts	Gross Wastewater Revenues per Sch S-9	Gross Wastewater Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			
Total Flat-Rate Revenues	14,697		14,697
Total Measured Revenues	553,253	567,949	(14,696)
Revenues from Public Authorities	-		
Revenues from Other Systems	-		
Interdepartmental Revenues	-		
Total Other Wastewater Revenues	568,873	770	568,103.51
Reclaimed Water Sales			
Total Wastewater Operating Revenue	1,136,823	568,718	568,105
Less: Expense for Purchased Wastewater from FPSC Regulated Utility			
Net Wastewater Operating Revenues	1,136,823	568,718	568,105