CLASS "A" OR "B"

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Public Service Commission
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WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS861-11-AR

UTILITIES, INC. OF PENNBROOKE

Exact Legal Name of Respondent

466 W 400S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

12 MAY -1 PN 1: 38

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED

31-Dec-11

Form PSC/WAW 3 (Rev. 12/99)

GENERAL INSTRUCTIONS

- 1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
- 2. Interpret all accounting words and phrases in accordance with the USOA.
- 3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- 4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
- 5. Where dates are called for, the month and day should be stated as well as the year.
- 6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
- 7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
- 8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
- 9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
- 10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
- 11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
- 12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
- 13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
- 14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

Florida Public Service Commission Division of Water and Wastewater 2540 Shumard Oak Boulevard Tallahassee, Florida 32399-0873

The fourth copy should be retained by the utility.

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	_	-				

EXECUTIVE SUMMARY

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief: 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed b the Florida Public Service Commission. YES NO 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. YES NO 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on th the financial statement of the utility. YES 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. Items Certified 2. 3. 1. (Signature of Chief Executive Officer of the utility) * X X

* Each of the four items must be certified YES or NO. Each item need not be certified by be officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT 31-Dec-11

UTILITIES, INC. OF PENNBROOKE	County:	Lake County
(Exact Name of Utility)	_	
Visit along the construction of the celling for which man		a conti
List below the exact mailing address of the utility for which nor 2335 SANDERS ROAD	mai correspondence snould be	e sent:
NORTHBROOK IL 60062		
Telephone: 847-498-6440		
E Mail Address: NONE		
WEB Site: NONE		
Sunshine State One-Call of Florida, Inc. Member Number P	B1318	
Name and address of person to whom correspondence concerning JUSTIN KERSEY	ng this report should be addre	ssed:
2335 SANDERS ROAD		
NORTHBROOK IL 60062		
TT 1 100 C140		
Telephone: 847-498-6440		
List below the address of where the utility's books and records a	re located:	
2335 SANDERS ROAD		
NORTHBROOK IL 60062		
Telephone: 847-498-6440		
List below any groups auditing or reviewing the records and ope	erations:	
PRICEWATERHOUSECOOPERS		
Date of original organization of the utility: 09/20/76		
	the Internal Deservice Comitee	
Check the appropriate business entity of the utility as filed with	the internal Revenue Service	
Individual Partnership Sub S Corporation 1	120 Corporation	
	X	
		e a la l
List below every corporation or person owning or holding direct of the utility:	tly or indirectly 5% or more of	of the voting securities
of the utility.		Percent
Name		Ownership
1. UTILITIES INC		100%
2.		
3.		
4.		
5.		
6.		_
7.		
8.		

DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
LISA A. SPARROW	PRESIDENT & CEO		OPERATIONS
JIM JAPCZYK	VICE PRESIDENT & CFO		FINANCIAL
JOHN HOY	VICE PRESIDENT & COO		OPERATIONS
STEVE LUBERTOZZI	EXEC DIRECTOR OF REGULATORY ACCOUNTING		RATE CASE
RICK DURHAM	REGIONAL VICE PRESIDENT		OPERATIONS
PATRICK FLYNN	REGIONAL DIRECTOR		OPERATIONS

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

A. Acquired by Utilities Inc. in 2003 B. The Utility supplies water and sewer services. C. Maintain a high quality of service. D. There is only subdivisions that are serviced. E. There has been modest growth and we expect this pattern to continue as long as economic conditons hold. F. There have been no major transaction during the year.		
 C. Maintain a high quality of service. D. There is only subdivisions that are serviced. E. There has been modest growth and we expect this pattern to continue as long as economic conditons hold. 	Α.	Acquired by Utilities Inc. in 2003
 D. There is only subdivisions that are serviced. E. There has been modest growth and we expect this pattern to continue as long as economic conditions hold. 	В.	The Utility supplies water and sewer services.
E. There has been modest growth and we expect this pattern to continue as long as economic conditions hold.	C.	Maintain a high quality of service.
economic conditons hold.	D.	There is only subdivisions that are serviced.
F. There have been no major transaction during the year.	E.	
	F.	There have been no major transaction during the year.

PARENT / AFFILIATE ORGANIZATION CHART

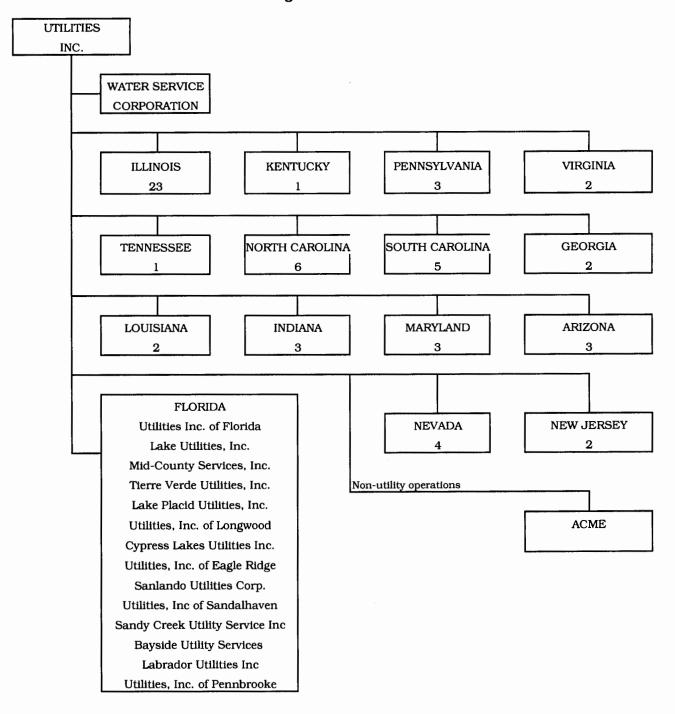
Current as of

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

12/31/2011

UTILITIES, INC. -- PARENT COMPANY WATER SERVICE CORP. -- SERVICE COMPANY SUPPLYING MOST SERVICES REQUIRED BY UTILITY. UTILITIES INC. of FLORIDA -- provides office personnel and administrative staff. SEE ATTACHED

Parent And Affiliate Organizational Chart



UTILITIES, INC. - Parent Company

WATER SERVICE CORP. - Service organization providing administrative and other service functions for the utility.

NOTE: Within each state except Florida is the number of companies owned.

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent. WOF TIME SPENT						
NAME			OFFICERS' COMPENSATION			
(a)	(b)	(c)	(d)			
LISA A. SPARROW	PRESIDENT & CEO	N/A	\$ <u>N/A</u>			
JIM JAPCZYK	VICE PRESIDENT & CFO	N/A	N/A			
JOHN STOVER	VICE PRESIDENT, GENERAL COUNSEL & SECRE	ET. N/A	N/A			
JOHN HOY	VICE PRESIDENT & COO	N/A	N/A			
DON SUDDUTH	VICE PRESIDENT CUSTOMER SERVICE	N/A	N/A			

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.						
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)			
LISA A. SPARROW	PRESIDIDENT & CEO	0	\$ <u>N/A</u>			
JOHN STOVER	VICE PRESIDENT, GENERAL COUNSEL & SECRET	. 0	N/A			

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
NO BUSINESS CONTRACTS, AGREEMENTS OR OTHER ARRANGEMENTS WERE ENTERED INTO DURING THE CURRENT YEAR BY THE OFFICERS LISTED ON PAGE E6, THE DIRECTORS OR AFFILIATES.		\$	

^{*} Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
LISA A. SPARROW	PRESIDENT & CEO	DIRECTOR/OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
JIM JAPCZYK	VICE PRESIDENT & CFO	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
JOHN STOVER	VICE PRESIDENT, GENERAL COUNSEL & SECR	RET. DIRECTOR/OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
ЈОНИ НОУ	VICE PRESIDENT & COO	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL UTILITIES INC & SUBSIDIARIES
DON SUDDUTH	VICE PRESIDENT CUSTOMER SERVICE	OFFICER	NORTHBROOK IL
		¥	

BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT RESULT OF PROVIDING WATER OR WASTEWATER SERVICE

Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

	ASSETS		REVENUES		EXPENSES	
BUSINESS OR SERVICE CONDUCTED (a)	BOOK COST OF ASSETS (b)	ACCOUNT NUMBER (c)	REVENUES GENERATED (d)	ACCOUNT NUMBER (e)	EXPENSES INCURRED (f)	ACCOUNT NUMBER (g)
NO BUSINESS WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULTING FROM PROVIDING WATER AND/OR SEWER SERVICE.			\$		\$	

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.

2. Below are some types of transactions to include:

-management, legal and accounting services

-computer services

-engineering & construction services

-repairing and servicing of equipment

-material and supplies furnished

-leasing of structures, land, and equipment

-rental transactions

-repairing and servicing of equipment -sale, purchase or transfer of various products				
NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES (P)urchased (S)old (d)	AMOUNT (e)
WATER SERVICE CORP/ FLORIDA REGIONAL	Operators/Admin/Officers Salaries & Benefits	Continous	Purchase	113,667
T DOMESTIC CONTROL OF THE CONTROL OF	Materials & Supplies	Continous	Purchase	30,608
	Contractual Services	Continous	Purchase	26,106
	Transportation Expenses	Continous	Purchase	19,221
	Insurance	Continous	Purchase	22,851
	Regulatory Expenses	Continous	Purchase	731
	Miscellaneous	Continous	Purchase	5,454

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.

- 3. The columnar instructions follow:
- - -purchase, sale or transfer of equipment
 - -purchase, sale or transfer of land and structures
 - -purchase, sale or transfer of securities
 - -noncash transfers of assets
 - -noncash dividends other than stock dividends
 - -write-off of bad debts or loans

- (a) Enter name of related party or company.
- 2 Below are examples of some types of transactions to include: (b) Describe briefly the type of assets purchased, sold or transferred.
 - (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
 - (d) Enter the net book value for each item reported.
 - (e) Enter the net profit or loss for each item reported. (column (c) column (d))
 - (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
		\$	\$	\$	\$
NO ASSETS WERE SOLD,					
PURCHASED OR					
TRANSFERRED WITH					
A RELATED PARTY					
DURING THE FISCAL					
YEAR END 31-Dec-11					

FINANCIAL SECTION

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

ACCT.	ASSETS AND OTH		3		
NO.	A COOLING NAMES	REF.	ı	PREVIOUS	CURRENT
	ACCOUNT NAME	PAGE	ı	YEAR	YEAR
(a)	(b)	(c)		(d)	(e)
404 404	UTILITY PLANT				
101-106	Utility Plant	F-7	\$_	5,395,816	\$ 5,460,318
108-110	Less: Accumulated Depreciation and Amortization	F-8	L	2,378,221	2,555,177
[Net Plant		\$	3,017,595	\$ 2,905,141
			_		
114-115	Utility Plant Acquisition adjustment (Net)	F-7		476,560	476,560
116 *	Other Utility Plant Adjustments				
	Total Net Utility Plant		\$ _	3,494,155	3,381,701
	OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$	- \$	-
122	Less: Accumulated Depreciation and Amortization		_	<u> </u>	-
	Net Nonutility Property		\$	\$	3
123	Investment In Associated Companies	F-10		- 1	-
124	Utility Investments	F-10		-	-
125	Other Investments	F-10		-	-
126-127	Special Funds	F-10	_	-	-
	Total Other Property & Investments		\$_	- \$	
	CURRENT AND ACCRUED ASSETS				
131	Cash		\$	\$	-
132	Special Deposits	F-9		3,350	3,350
133	Other Special Deposits	F-9		<u>-</u>	-
134	Working Funds				-
135	Temporary Cash Investments			-	-
141-144	Accounts and Notes Receivable, Less Accumulated		_		
	Provision for Uncollectible Accounts	F-11		74,152	92,508
145	Accounts Receivable from Associated Companies	F-12	_	(472,702)	(313,657)
146	Notes Receivable from Associated Companies	F-12	_	-	_
151-153	Material and Supplies			2,035	797
161	Stores Expense			-	-
162	Prepayments			-	-
171	Accrued Interest and Dividends Receivable		_	-	-
172 *	Rents Receivable			-	-
173 *	Accrued Utility Revenues		-	-	-
174	Misc. Current and Accrued Assets	F-12		-	-
	Total Current and Accrued Assets		\$	(393,165) \$	(217,001)

^{*} Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

ACCT. NO.	ACCOUNT NAME	REF. PAGE	PREVIOUS YEAR	CURRENT YEAR
(a)	(b)	(c)	(d)	(e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$	\$
182	Extraordinary Property Losses	F-13	•	-
183	Preliminary Survey & Investigation Charges		-	-
184	Clearing Accounts			
185 *	Temporary Facilities		-	-
186	Misc. Deferred Debits	F-14	130,465	88,433
187 *	Research & Development Expenditures		-	-
190	Accumulated Deferred Income Taxes		-	-
	Total Deferred Debits		\$130,464_	\$88,433
	TOTAL ASSETS AND OTHER DEBITS		\$3,231,454	\$3,253,132

^{*} Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

ACCT.	EQUITI CAPITAL AND L	REF.		CHIDDRING
NO.	ACCOUNT NAME	PAGE		CURRENT YEAR
(a)	(b)		(d)	(e)
	EQUITY CAPITAL	(c)	(u)	(e)
201	Common Stock Issued	F-15	\$ 1,000	t 1,000
204	Preferred Stock Issued	F-15	Ψ 1,000	\$1,000
202, 205 *	Capital Stock Subscribed	1-13		-
203, 206 *	Capital Stock Liability for Conversion	 		
207 *	Premium on Capital Stock	 		
209 *	Reduction in Par or Stated Value of Capital Stock	l		
210 *	Gain on Resale or Cancellation of Reacquired	-		
	Capital Stock		_	_
211	Other Paid - In Capital		2,196,599	2,196,599
212	Discount On Capital Stock		2,170,377	2,190,399
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	140,224	256,238
216	Reacquired Capital Stock	1-10	140,224	230,236
218	Proprietary Capital			
210	(Proprietorship and Partnership Only)		_	
	Total Equity Capital LONG TERM DEBT		\$	2,453,837
221	Bonds	F-15	-	-
222 *	Reacquired Bonds		-	-
223	Advances from Associated Companies	F-17	567,368	567,368
224	Other Long Term Debt	F-17	-	-
	Total Long Term Debt		\$567,368\$	567,368
	CURRENT AND ACCRUED LIABILITIES			
231	Accounts Payable		15,357	19,213
232	Notes Payable	F-18	-	-
233	Accounts Payable to Associated Companies	F-18	(902,452)	(902,452)
234	Notes Payable to Associated Companies	F-18	-	-
235	Customer Deposits		6,363	8,047
236	Accrued Taxes		14,273	20,060
237	Accrued Interest	F-19	510	897
238	Accrued Dividends			-
239	Matured Long Term Debt			
240	Matured Interest	E 60	-	-
241	Miscellaneous Current & Accrued Liabilities	F-20	-	-
	Total Current & Accrued Liabilities	, i	\$(865,949) \$	(854,236)

^{*} Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

ACCT.	EQUITI CAPITAL ANI	REF.		PREVIOUS	CUDDENT
NO.	ACCOUNT NAME	PAGE	l	YEAR	CURRENT
(a)	(b)		l		YEAR
(4)	DEFERRED CREDITS	(c)		(d)	(e)
251	Unamortized Premium On Debt	F 10	Φ.		
252	Advances For Construction	F-13	\$	-	\$
253	Other Deferred Credits	F-20		-	
255		F-21		-	
233	Accumulated Deferred Investment Tax Credits	<u></u>		-	-
	Total Deferred Credits		\$	-	\$
	OPERATING RESERVES				***************************************
261	Property Insurance Reserve		\$	-	\$ -
262	Injuries & Damages Reserve			-	-
263	Pensions and Benefits Reserve			-	-
265	Miscellaneous Operating Reserves	<u> </u>	_	-	-
	Total Operating Reserves		\$	_	\$
	CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$	2,113,909	\$ 2,114,253
272	Accumulated Amortization of Contributions				
	in Aid of Construction	F-22		1,074,613	1,222,753
	Total Net C.I.A.C.		\$	1,039,296	\$891,499
	ACCUMULATED DEFERRED INCOME TAXES	T			
281	Accumulated Deferred Income Taxes -				
i i	Accelerated Depreciation		\$	94,672	\$ 151,552
282	Accumulated Deferred Income Taxes -				
	Liberalized Depreciation			-	-
283	Accumulated Deferred Income Taxes - Other			58,243	43,112
	Total Accumulated Deferred Income Tax		\$	152,915	\$194,664_
TOTAL	TOTAL EQUITY CAPITAL AND LIABILITIES				\$ 3,253,132

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)		PREVIOUS YEAR (d)		CURRENT YEAR * (e)
400 469, 530	UTILITY OPERATING INCOME Operating Revenues Less: Guaranteed Revenue and AFPI	F-3(b)	\$_	860,750	\$ 	981,316
	Net Operating Revenues		\$_	860,750	\$ 	981,316
401	Operating Expenses	F-3(b)	\$	556,317	\$	583,679
403	Depreciation Expense: Less: Amortization of CIAC	F-3(b) F-22	\$_	201,636 (118,897)	\$ 	208,252 (148,274)
	Net Depreciation Expense		\$ _	82,739	 \$ 	59,977
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)			Ι.	
407	Amortization Expense (Other than CIAC)	F-3(b)			Ι.	-
408	Taxes Other Than Income	W/S-3	_	89,289	Ι.	97,018
409	Current Income Taxes	W/S-3	_	(9,618)	Ι.	-
410.10	Deferred Federal Income Taxes	W/S-3	_	41,187	Ι.	38,899
410.11	Deferred State Income Taxes	W/S-3	_	7,049	Ι.	2,143
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		_	Ι.	•
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	_	-	١.	-
412.11	Investment Tax Credits Restored to Operating Income	W/S-3			<u> </u>	-
	Utility Operating Expenses		\$_	766,963	 \$ 	781,716
	Net Utility Operating Income		\$_	93,787	 \$ 	199,599
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		-	Γ	•
413	Income From Utility Plant Leased to Others		_	-		-
414	Gains (losses) From Disposition of Utility Property			530		660
420	Allowance for Funds Used During Construction			281	L	1
Total Utili	ty Operating Income [Enter here and on Page F-3(c)]		\$_	94,598	 \$ 	200,260

^{*} For each account, Column e should agree with Cloum f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

SCH	WATER IEDULE W-3 * (f)		WASTEWATER SCHEDULE S-3 * (g)		OTHER THAN REPORTING SYSTEMS (h)
\$	496,083	\$ 	485,232	\$ 	-
\$	496,083	\$ -	485,232	\$ 	_
\$	295,099	\$	288,580	\$	-
	95,694 (32,006)	_	112,557 (116,268)	-	
\$	63,688	 \$ 	(3,711)	 \$ 	
	- 52,894 - 21,208 1,168 - -	-	- 44,124 - 17,691 975 - -	-	- - - - - - - -
\$	434,057	\$ -	347,659	\$ _	<u>-</u>
\$	62,026	\$ -	137,573	 \$ 	-
	360 0	-	300	-	- - - -
\$	62,387	\$ 	137,873	\$ 	-

^{*} Total of Schedules W-3 / S-3 for all rate groups.

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT.		REF.		PREVIOUS	CURRENT
NO.	ACCOUNT NAME	PAGE		YEAR	YEAR
(a)	(b)		(d)		(e)
	ity Operating Income [from page F-3(a)]	(c)	\$	94,598	\$ 200,260
415	OTHER INCOME AND DEDUCTIONS Revenues-Merchandising, Jobbing, and Contract Deductions		\$	-	\$ -
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			-	
419	Interest and Dividend Income	, , , , , , , , , , , , , , , , , , ,	_	-	
421	Nonutility Income		—	-	-
426	Miscellaneous Nonutility Expenses		—	-	-
	Total Other Income and Deductions		\$	-	\$
	TAXES APPLICABLE TO OTHER INCOME				
408.2	Taxes Other Than Income		\$	-	\$
409.2	Income Taxes			-	•
410.2	Provision for Deferred Income Taxes			-	-
411.2	Provision for Deferred Income Taxes - Credit			-	-
412.2	Investment Tax Credits - Net			-	
412.3	Investment Tax Credits Restored to Operating Income			-	-
	Total Taxes Applicable To Other Income	2	\$	-	\$
	INTEREST EXPENSE				
427	Interest Expense	F-19	\$	85,876	\$ 84,246
428	Amortization of Debt Discount & Expense	F-13		-	-
429	Amortization of Premium on Debt	F-13		-	-
	Total Interest Expense		\$	85,876	\$84,246
	EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$	-	\$ -
434	Extraordinary Deductions			-	<u></u>
409.3 Income Taxes, Extraordinary Items				-	••
	Total Extraordinary Items		\$		\$
	NET INCOME		\$	8,722	\$ 116,014

Explain Extraordinary Income:		
NONE		
The state of the s		
•	 	

SCHEDULE OF YEAR END RATE BASE

ACCT. NO.	ACCOUNT NAME	REF. PAGE		WATER UTILITY	WASTEWATER UTILITY
(a)	(b)	(c)		(d)	(e)
101	Utility Plant In Service	F-7	\$	2,379,013	\$ 3,081,305
	Less: Nonused and Useful Plant (1)				
108	Accumulated Depreciation	F-8	1 -	1,240,481	1,314,696
110	Accumulated Amortization	F-8	1 –	_	-
271	Contributions In Aid of Construction	F-22	1 –	54,559	2,059,693
252	Advances for Construction	F-20		-	-
	Subtotal		\$	1,083,973	\$ (293,085)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22		42,790	1,179,963
	Controlations in Aid of Constitution	1-22		72,790	1,179,903
	Subtotal		\$	1,126,763	\$ 886,879
	Plus or Minus:				
114	Acquisition Adjustments (2)	F-7		-	<u>-</u>
115	Accumulated Amortization of				
	Acquisition Adjustments (2)	F-7		-	-
	Working Capital Allowance (3)			36,887	36,073
	Other (Specify):				
		1	_		
		1			
	RATE BASE		\$ —	1,163,650	\$ 922,951
NET UTILITY OPERATING INCOME				62,026	\$ 137,573
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)				5.33%	14.91%

NOTES:

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding. In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITIES, INC. OF PENNBROOKE

YEAR OF REPORT 31-Dec-11

SCHEDULE OF CURRENT COST OF CAPITAL CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)

CLASS OF CAPITAL (a)		DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity Preferred Stock Long Term Debt Short Term Debt Customer Deposits Tax Credits - Zero Cost Tax Credits - Weighted Cost Deferred Income Taxes Other (Explain) Short Term Debt	\$ -	936,687 - 946,138 - 8,047 - - 194,664	44.91% 0.00% 45.37% 0.00% 0.39% 0.00% 0.00% 9.33% 0.00%	11.13% 0.00% 6.71% 0.00% 6.00% 0.00% 0.00% 0.00%	5.00% 0.00% 3.04% 0.00% 0.02% 0.00% 0.00% 0.00%
Total	\$_	2,085,536	100.00%		8.06%

1	If the utility's capital structure is not used, explain which capital structure is used.					

- 2 Should equal amounts on Schedule F-6, Column (g).
- 3 Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	11.13%
Commission order approving Return on Equity:	PSC-10-0400-PAA-WS

APPROVED AFUDC RATE COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	9.03%	
Commission order approving AFUDC rate:	PSC-04-0262-PAA-WS	

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON- JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity Preferred Stock Long Term Debt Short Term Debt Customer Deposits Tax Credits - Zero Cost Tax Credits - Weighted Cost Deferred Inc. Taxes Other (Explain) Short Term Debt	\$ 178,201,903 - 180,000,000 - 8,047 	\$			\$ (177,265,216) (179,053,862) 	\$ 936,687 - 946,138 - 8,047
Total	\$358,404,613	\$			\$(356,319,078)	\$ 2,085,536
(1) Explain below all adjustments NOT APPLICABLE	made in Columns (e) an	d (f):				

UTILITY PLANT ACCOUNTS 101 - 106

ACCT.	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101 102	Plant Accounts: Utility Plant In Service Utility Plant Leased to Other	\$	\$3,081,305	\$	\$5,460,318
103	Property Held for Future Use	-	_		-
104	Utility Plant Purchased or Sold				-
105	Construction Work in Progress	(0)	-		(0)
106	Completed Construction Not Classified				
	Total Utility Plant	\$ 2,379,013	3,081,305	\$	5,460,318

UTILITY PLANT ACQUISITION ADJUSTMENTS ACCOUNTS 114 AND 115

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT.	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$476,560			476,560
Total Pla	unt Acquisition Adjustments	\$476,560	\$	\$	\$ 476,560
115	Beginning Bal Accumulated Amortization Accruals charged during year	\$	\$ 	\$ 	\$
Total Ac	cumulated Amortization	\$	\$	\$	\$
Net Acq	uisition Adjustments	\$ 476,560	\$	\$	\$ 476,560

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110) OTHER THAN							
DESCRIPTION		WATER	v	VASTEWATER	REPORTING SYSTEMS		TOTAL
(a) ACCUMULATED DEPRECIATION		(b)	╀	(c)	(d)	⊢	(e)
Account 108	l					ı	
Balance first of year	\$	1,151,174	\$	1,227,047		1	2,378,221
Credit during year:	Φ	1,131,174	1,0	1,227,047		┝	2,370,221
Accruals charged to:	ı						
Account 108.1 (1)	\$	95,694	Į Š	112,557	[¢	Ļ	208,252
Account 108.1 (1) Account 108.2 (2)	∣ ″—	93,094	ı" -	112,557	Ψ	r" -	200,232
Account 108.3 (2)	l —		-		-	-	-
Other Accounts (specify):			-			-	-
Canal Factorian (opening).	l	(4,517)		(5,608)			(10,125)
	_	(1,521)	-	(2,000)		-	-
Beginning Balance Adj	i —		-			-	-
Other Credits (Specify):			-			-	
Total Credits	\$	91,177	\$	106,949	\$ -	\$	198,126
Debits during year:	*	71,177	Ť	100,545	Ψ	Ť	170,120
Book cost of plant retired		1,870		19,300			21,170
Cost of Removal	_	- 1,070	-		,	-	
Other Debits (specify):	_		l -			-	
Accting adjustments mandated by FPSC	1						_
	-		l -		******	_	
Total Debits	\$	1,870	\$	19,300	\$ -	\$	21,170
Balance end of year	\$	1,240,481	\$ =	1,314,696	\$	\$ -	2,555,177
LOCAL BULL TOP ALKOPETZ ATION			┡				
ACCUMULATED AMORTIZATION	l						
Account 110	,						_
Balance first of year	\$		⊢			⊢	-
Credit during year:			l				
Accruals charged to:	,		ľ		c	Į ¢	
A	\$		ı -	<u> </u>	—	ı" -	<u>-</u>
Account 110.2 (2)			-			-	
Other Accounts (specify):		_		_			
	 		 			\vdash	
Total credits	\$	-	\$ 	-	\$ <u>-</u>	\$	~
Debits during year:							
Book cost of plant retired			l _		PROCESS AND ADDRESS AND ADDRES	۱ ـ	<u> </u>
Other debits (specify):			1				
			\vdash			_	-
Total Debits	\$	-	\$		\$ -	\$ \$	-
Balance end of year	\$	-	\$ _	_	\$	\$ _	AND THE RESIDENCE OF THE PROPERTY OF THE PROPE
						_	

- -1 Account 108 for Class B utilities.
- -2 Not applicable for Class B utilities.
- -3 Account 110 for Class B utilities.

UTILITY NAME:

UTILITIES, INC. OF PENNBROOKE

REGULATORY COMMISSION EXPENSE AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)

	EXPENSE	CHARGED OFF DURING YEAR			
DESCRIPTION OF CASE (DOCKET NO.) (a)	INCURRED DURING YEAR (b)	ACCT. (d)	AMOUNT (e)		
060261-WS	\$		\$		
Total	\$		\$ 39,119		

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$	\$ 	\$	\$
Total Nonutility Property	\$	\$	\$	\$

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): Electric Deposit City of Leesburg	\$3,350
Total Special Deposits	\$
OTHER SPECIAL DEPOSITS (Account 133): NONE	\$
Total Other Special Deposits	\$

INVESTMENTS AND SPECIAL FUNDS ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): NONE	\$	\$
Total Investment in Associated Companies		\$
UTILITY INVESTMENTS (Account 124): NONE	\$	\$
Total Utility Investment		\$
OTHER INVESTMENTS (Account 125): NONE	\$	\$
Total Other Investment		\$
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B U NONE	tilities: Account 127):	\$
Total Special Funds		\$

ACCOUNTS AND NOTES RECEIVABLE - NET ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in Amounts included in Accounts 142 and 144 should be listed individually.

Amounts included in Accounts 142 and 14	4 SHOULD DE	nsted marvidua	ııy.	
DESCRIPTION				TOTAL
(a)				(b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):			l	
Water	\$	50,619	l	
Wastewater		42,226		
Other				
Total Customer Accounts Receivable			\$	92,845
OTHER ACCOUNTS RECEIVABLE (Account 142):				
	\$		l	
			l	
			1	
Total Other Accounts Receivable			\$	-
NOTES RECEIVABLE (Account 144):				
(TOTES NECETIVIBLE (TOTAL TTT).	\$			
			l	
		7.00	l	
Total Notes Receivable			 	_
Total Notes Receivable			φ	
m + 1 A account 1 Notes Description			\$	92,845
Total Accounts and Notes Receivable			³—	92,043
ACCUMULATED PROVISION FOR	1		1	
UNCOLLECTIBLE ACCOUNTS (Account 143)		(400)	1	
Balance first of year	\$	(422)	4	
Provision for uncollectibles for current year	\$	85	1	
Collection of accounts previously written off			ı	
Utility Accounts				
Others		······		
			1	
Total Additions	\$	85		
Deduct accounts written off during year:			1	
Utility Accounts				
Others			1	
			1	
Total accounts written off	\$	-		
			1	
Balance end of year			\$	(337)
,				
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET	Γ		\$	92,508

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 145

Report each account receivable from associated companies separately.

TOTAL (b)
\$(313,657)
\$ (313,657)

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
NONE		\$
Total		\$

MISCELLANEOUS CURRENT AND ACCRUED ASSETS ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)	
NONE	\$	
Total Miscellaneous Current and Accrued Assets	\$	

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT ACCOUNTS 181 AND 251

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): NONE	\$	\$
Total Unamortized Debt Discount and Expense	\$	\$
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$	\$
Total Unamortized Premium on Debt	\$	\$

EXTRAORDINARY PROPERTY LOSSES ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$
Total Extraordinary Property Losses	\$

MISCELLANEOUS DEFERRED DEBITS ACCOUNT 186

DESCRIPTION - Provide itemized listing (a)	WF	AMOUNT RITTEN OFF RING YEAR (b)		YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)				
RATE CASE	\$	39,119	\$ -	78,805
Total Deferred Rate Case Expense	\$	39,119	- 	78,805
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):				
OTHER DEFERRED MAINTENANCE (NONE) ORIG COST ACCUM AMORT	\$	3,023	\$ _ - -	9,628
Total Other Deferred Debits	\$	3,023	\$ _	9,628
· · · · · · · · · · · · · · · · · · ·			+	
REGULATORY ASSETS (Class A Utilities: Account. 186.3): NONE	\$	-	\$ - -	-
			- -	
Total Regulatory Assets	\$	-	 	-
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$	42,142	\$ =	88,433

YEAR OF REPORT 31-Dec-11

CAPITAL STOCK ACCOUNTS 201 AND 204*

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK Par or stated value per share Shares authorized Shares issued and outstanding Total par value of stock issued Dividends declared per share for year REFERRED STOCK Par or stated value per share Shares authorized Shares issued and outstanding Total par value of stock issued Dividends declared per share for year		1 0 0 \$1,000 0

^{*} Account 204 not applicable for Class B utilities.

BONDS ACCOUNT 221

	EREST	PRINCIPAL		
ANNUAL	FIXED OR	AMOUNT PER		
		BALANCE SHEET		
(0)	(e)	(d)		
%		\$		
%				
—— % %				
%				
	····			
•				
		œ.		
	RATE (b) %	RATE (b) (c) (c) (c)		

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

STATEMENT OF RETAINED EARNINGS

1 Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.

2 Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO.	DESCRIPTION	AMOUNTS
(a)	(b)	(c)
215	Unappropriated Retained Earnings:	
	Balance Beginning of Year	\$ 140,224
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: ———————————————————————————————————	\$
	Total Credits:	\$ -
	Debits:	\$
	Total Debits:	\$
435	Balance Transferred from Income {income/(loss)}	\$ 116,014
436	Appropriations of Retained Earnings:	
	Total Appropriations of Retained Earnings	\$
	Dividends Declared:	
437	Preferred Stock Dividends Declared	
438	Common Stock Dividends Declared	
436	Common Stock Dividends Declared	
	Total Dividends Declared	\$
	Total Dividentis Decimen	*
215	Year end Balance	\$
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):	
214	Total Appropriated Retained Earnings	\$
Total Re	etained Earnings	\$ 256,238
Notes to	Statement of Retained Earnings:	

ADVANCES FROM ASSOCIATED COMPANIES ACCOUNT 223

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
WATER SERVICE CORPORATION	\$567,368
Total	\$567,368

OTHER LONG-TERM DEBT ACCOUNT 224

	INTEREST		PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
INCLUDING DATE OF ISSUE AND DATE OF MATURITY	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
NONE	%		\$ -
NONE			J
		···	
	——————————————————————————————————————		
	%		
	%		
Total			\$

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

NOTES PAYABLE ACCOUNTS 232 AND 234

	INTE	PRINCIPAL	
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
NOTES PAYABLE (Account 232): NONE	%		\$
Total Account 232			\$
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): NONE	% ————————————————————————————————————		\$
Total Account 234			\$

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES ACCOUNT 233

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
WATER SERVICE CORPORATION	\$ (902,452)
Total	\$ (902,452)

ACCRUED INTEREST AND EXPENSE ACCOUNTS 237 AND 427

	BALANCE DURI			INTEREST	
DESCRIPTION OF DEBIT	BEGINNING OF YEAR	ACCT. DEBIT	AMOUNT	PAID DURING YEAR	BALANCE END OF YEAR
(a)	(b)	(c)	(d)	(e)	(f)
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt UTILITIES INC INTERCOMPANY INTEREST	\$		84,075	84,075	\$
Total Account 237.1	\$	-	\$84,075	\$ 84,075	\$
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities Customer Deposits MISC ITEMS	\$		\$ 441 (270)	\$ (215)	\$ 897
Total Account 237.2	\$510		\$171_	\$ (215)	\$897_
Total Account 237 (1)	\$510		\$ 84,246	\$ 83,860	\$ 897
INTEREST EXPENSED: Total accrual Account 237			\$ 84,246		F-2 (a), Beginning and
				Ending Balanc	e of Accrued Interest.
				(2) Must agree to l Year Interest E	
Net Interest Expensed to Account No. 427 (2)			\$84,246		

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES ACCOUNT 241

DESCRIPTION - Provide itemized listing (a)		
NONE	\$	
Total Miscellaneous Current and Accrued Liabilities	\$	

ADVANCES FOR CONSTRUCTION ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	ACCT. DEBIT (c)	AMOUNT (d)	CREDITS (e)	BALANCE END OF YEAR (f)
NONE	\$		\$	\$	\$
Total	\$		\$	\$	\$

^{*} Report advances separately by reporting group, designating water or wastewater in column (a).

YEAR OF REPORT 31-Dec-11

UTILITY NAME: <u>UTILITIES, INC. OF PENNBROOKE</u>

OTHER DEFERRED CREDITS ACCOUNT 253

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1): NONE	\$	\$
Total Regulatory Liabilities	\$	\$
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253. NONE	2):	\$
Total Other Deferred Liabilities	\$	\$
TOTAL OTHER DEFERRED CREDITS	\$	\$

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$897,149_	\$1,216,759_	\$	\$
Add credits during year:	\$344_	\$ 842,934	\$ 	\$843,278
Less debit charged during the year	\$842,934_	\$ 	\$ 	\$ <u>842,934</u>
Total Contribution In Aid of Construction	\$54,559_	\$2,059,693	\$	\$2,114,253

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 272

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$\$	\$576,499	\$	\$1,074,613_
Debits during the year:	\$32,006_	\$ 603,599	\$ 	\$ 635,605
Credits during the year	\$\$87,331	\$134	\$ 	\$487,465
Total Accumulated Amortization of Contributions In Aid of Construction	\$42,790	\$1,179,963	\$	\$1,222,753

UTILITIES, INC. OF PENNBROOKE

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

1 The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year.
The reconciliation shall be submitted even though there is no taxable income for the year.
Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.

2 If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$116,014
Reconciling items for the year:		***
Taxable income not reported on books:		
GOS adj		(1,335
Income adj		44,413
Adj		(160,211
Deductions recorded on books not deducted for return: Amortization ITC		
Excess Tax Depreciation over Book Depreciation		(81,591
Tap in Fees		
CIA Property		
Int During Construction		
Def. Maint. CY additions		
Def. Maint. CY amortization		3,023
Def. Rate Case CY additions		(114
Def. Rate Case CY amortization		39,119
Organization Exp-Amort		(43
Bad Debts CY		(8:
Current FIT (725)		
Deferred FIT (731)		38,899
Deferred SIT (732)		2,143
Current SIT		2,11,5
Income recorded on books not included in return:		
Interest During Construction		
Deduction on return not charged against book income: Meals		163
Federal tax net income		\$
Computation of tax : $\begin{matrix} 0 \\ \underline{34\%} \\ 0 \end{matrix}$		

WATER OPERATION SECTION

UTILITIES, INC. OF PENNBROOKE

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. The under the same tariff should be assigned a group number. Each individual system and its certificate number. Each individual system as the strength of the assigned its own group number. The water financial schedules (W-2 through W-10) should be filed for the group number in the following water pages (W-11 through W-15) must be filed for each All of the following water pages (W-2 through W-15) should be completed by group number.	voup in total. the system in the group.	en consolidated
SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
PENNBROOKE/LAKE	466 W	
	•	

UTII	ITY	NA	ME:
------	-----	----	-----

SYSTEM NAME / COUNTY: Lai

Lake County

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 2,379,013
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	1,240,481
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	W-7	54,559
252	Advances for Construction	F-20	-
	Subtotal		\$1,083,973
	Add:		
272	Accumulated Amortization of		
	Contributions in Aid of Construction	W-8(a)	\$ 42,790
	Subtotal		\$1,126,763
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		36,887
	Other (Specify):		
	WATER RATE BASE		\$1,163,650
	WATER OPERATING INCOME	W-3	\$62,026
RN (Water O	perating Income / Water Rate Base)		5.33%

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.

 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

W-2	
GROUP	

SYSTEM NAME / COUNTY:

Lake County

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	(CURRENT YEAR (d)
	UTILITY OPERATING INCOME		1	
400	Operating Revenues	W-9	\$	496,083
469	Less: Guaranteed Revenue and AFPI	W-9	<u> </u>	<u>-</u>
	Net Operating Revenues			
401	Operating Expenses	W-10(a)	\$	295,099
403	Depreciation Expense Less: Amortization of CIAC	W-6(a) W-8(a)		95,694 (32,006)
	Not Danuaciation Evnance		\$	63,688
406	Net Depreciation Expense	F-7	1	03,000
406	Amortization of Utility Plant Acquisition Adjustment		┨	
407	Amortization Expense (Other than CIAC)	F-8	 	-
408.1	Taxes Other Than Income Utility Regulatory Assessment Fee			162
408.11	Property Taxes		1	18,075
408.12	Payroll Taxes		1 —	9,835
408.13	Other Taxes and Licenses		1 —	24,822
408	Total Taxes Other Than Income		\	52,894
409.1	Income Taxes		+	
410.1	Deferred Federal Income Taxes			21,208
410.11	Deferred State Income Taxes			1,168
411.1	Deferred Income Taxes - Credit			- 1,100
412.1	Investment Tax Credits Deferred to Future Periods		1 —	
412.11	Investment Tax Credits Amortized		┨ ──	-
	Utility Operating Expenses		\$	434,057
	Utility Operating Income		\$	62,026
	Add Back:			
469	Guaranteed Revenue (and AFPI)	W -9	\$	-
413	Income From Utility Plant Leased to Others			-
414	Gains (losses) From Disposition of Utility Property			360
420	Allowance for Funds Used During Construction			0
	Total Utility Operating Income		\$	62,387

YEAR OF REPORT
31-Dec-11

UTILITIES, INC. OF PENNBROO	<u> OKI</u>
	UTILITIES, INC. OF PENNBROO

SYSTEM NAME / COUNTY: Lake County

WATER UTILITY PLANT ACCOUNTS

ACCT.	ACCT. PREVIOUS CURRENT								
NO.	ACCOUNT NAME		YEAR	1	ADDITIONS	RETIREMENTS	YEAR		
(a)	(b)		(c)		(d)	(e)	(f)		
301	Organization	\$	19,549	\$		\$	\$ 19,549		
302	Franchises	*-	87	ľ'	(0)	<u> </u>	87		
303	Land and Land Rights	1 –	22,068	-	4		22,072		
304	Structures and Improvements	1 -	230,099	-	2,525	1,518	231,105		
305	Collecting and Impounding Reservoirs	1 –	-	l ⁻			-		
306	Lake, River and Other Intakes	1 –		-	_		-		
307	Wells and Springs	1 -	119,717	l ⁻	-		119,717		
308	Infiltration Galleries and Tunnels	1 -	-	-	-		-		
309	Supply Mains	1 -	-	-	-		-		
310	Power Generation Equipment	1 -	-		-		-		
311	Pumping Equipment	1 -	129,522	-	2,777	352	131,947		
320	Water Treatment Equipment	1 -	569,239	-	800	-	570,039		
330	Distribution Reservoirs and Standpipes	1 -	50,664	i -	636	-	51,300		
331	Transmission and Distribution Mains	1 -	623,128		152		623,280		
333	Services	1 -	173,539		224		173,763		
334	Meters and Meter Installations		105,757	Ι ΄	2,512		108,269		
335	Hydrants	1 –	57,770		-		57,770		
336	Backflow Prevention Devices	1 _	-		-		-		
339	Other Plant Miscellaneous Equipment] [-		-		-		
340	Office Furniture and Equipment	$1 \top$	165,190		3,430		168,620		
341	Transportation Equipment] [65,962	[8,353		74,315		
342	Stores Equipment	1 🗌		1]	-				
343	Tools, Shop and Garage Equipment]	20,347		102		20,449		
344	Laboratory Equipment		488		247		735		
345	Power Operated Equipment				-				
346	Communication Equipment		1,936		20		1,956		
347	Miscellaneous Equipment		-		_				
348	Other Tangible Plant		4,040	L	_		4,040		
	TOTAL WATER PLANT	\$_	2,359,102	\$_	21,781	\$1,870	\$		

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a) GROUP _____

UTILITIES, INC. OF PENNBROOKE

SYSTEM NAME / COUNTY: Lake County

WATER UTILITY PLANT MATRIX

			.1	.2	.3	.4	.5
				SOURCE	1	TRANSMISSION	
ACCT.		CURRENT	INTANGIBLE	OF SUPPLY	WATER	AND	GENERAL
NO.	ACCOUNT NAME	YEAR	PLANT	AND PUMPING	TREATMENT	DISTRIBUTION	PLANT
1				PLANT	PLANT	PLANT	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
301	Organization	\$ 19,549	\$ 19,549	\$	\$	\$	\$
302	Franchises	87	87	1. 主義			
303	Land and Land Rights	22,072	St. Stephen ber	22,072	-		- 22 102
304	Structures and Improvements	231,105	E-326 MERCO #2	161,352	28,153	-	41,801
305	Collecting and Impounding Reservoirs	-	POSSESSED ACCES	-	12 12 15 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Charles Service	1
306	Lake, River and Other Intakes	-	25 10 10 10 21	-	100	W- 80 W	3 3 3
307	Wells and Springs	119,717	CHANGE CO.	119,717	3.5	A STATE OF THE PARTY OF THE PAR	The state of the s
308	Infiltration Galleries and Tunnels	-	1951 170 177 1980	-	45	W. W. W.	The state of the s
309	Supply Mains		NMS 2. 271	-	181-37-3	12 15 AV	The state of the s
310	Power Generation Equipment	_	PER 1	-	107 100	150000000000000000000000000000000000000	Charles and the same of the sa
311	Pumping Equipment	131,947	194C	131,947			September 1971
320	Water Treatment Equipment	570,039	阿里 斯及艾尔斯斯斯斯	A SAME TO LEGIS	570,039		DESCRIPTION OF THE PARTY OF THE
330	Distribution Reservoirs and Standpipes	51,300	ARC 1986	- ME (SE) S	CHAIR THE CL	51,300	200 mg 1747
331	Transmission and Distribution Mains	623,280	18/500 28/5/81	一世代 一世に	3/5 - 587	623,280	SEED STATE OF THE PERSON NAMED IN
333	Services	173,763	(1986年) (1988年)	1541 SYS	All The	173,763	(A) (A) (A)
334	Meters and Meter Installations	108,269	SELECTION OF THE	A17 A18	3.00 (03.00)	108,269	46 75 75
335	Hydrants	57,770	15550 1756250	CABLARIA.	C BOOK CO.	57,770	15 15 15
336	Backflow Prevention Devices		PROPERTY OF THE PARTY.	34 - SA	3 M. S. C. C.		124 LAC ALC: 42 C
339	Other Plant Miscellaneous Equipment	-	-	-			COMPANIES CANADA
340	Office Furniture and Equipment	168,620	2004	14	12-14 1-14 1-14 1-14 1-14 1-14 1-14 1-14		168,620
341	Transportation Equipment	74,315					74,315
342	Stores Equipment	-	三角线扩张				
343	Tools, Shop and Garage Equipment	20,449					20,449
344	Laboratory Equipment	735					735
345	Power Operated Equipment	-	A 1 1 105	三三 代		生生	
346	Communication Equipment	1,956	** ***********************************	3 EE			1,956
347	Miscellaneous Equipment	_	64000	162			
348	Other Tangible Plant	4,040	2 AND THE	34 4 Ess	24	The second second	4,040
	TOTAL WATER PLANT	\$	\$19,636_	\$435,088	\$598,192	\$1,014,382_	\$311,715

UTILITIES, INC. OF PENNBROOKE

SYSTEM NAME / COUNTY: Lake County

BASIS FOR WATER DEPRECIATION CHARGES

		AVERAGE SERVICE	AVERAGE NET	DEPRECIATION RATE APPLIED
ACCT.		LIFE IN	SALVAGE IN	IN PERCENT
NO.	ACCOUNT NAME	YEARS	PERCENT	(100% - d)/c
(a)	(b)	(c)	(d)	(e)
301	Organization			
302	Franchises	40		2.50%
304	Structures and Improvements	32		3.13%
305	Collecting and Impounding Reservoirs	50		2.00%
306	Lake, River and Other Intakes	40		2.50%
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels	40		2.50%
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices	15		6.67%
339	Other Plant Miscellaneous Equipment	18		5.56%
340	Office Furniture and Equipment	40		2.50%
341	Transportation Equipment	5		20.00%
342	Stores Equipment	18		5.56%
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	15	(6.67%
345	Power Operated Equipment	12	•	8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment	15		6.67%
348	Other Tangible Plant	10		10.00%
Wa	ter Plant Composite Depreciation Rate *			

^{*} If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTIL	ITV	NA	MF.
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SYSTEM NAME / COUNTY: Lake County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT.	ACCOUNT NAME	BALANCE AT BEGINNING OF YEAR	ACCRUALS	OTHER CREDITS *	TOTAL CREDITS (d+e)
(a)	(b)	(c)	(d)	(e)	(f)
301	Organization	\$ 13,812	\$ 1,135	\$	\$ 1,135
302	Franchises	4	2	(0)	2
304	Structures and Improvements	65,233	6,742	(170)	6,572
305	Collecting and Impounding Reservoirs	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	
307	Wells and Springs	50,273	3,991		3,991
308	Infiltration Galleries and Tunnels	-	-	-	
309	Supply Mains	-	-	-	_
310	Power Generation Equipment	-		-	
311	Pumping Equipment	45,536	6,509	0	6,509
320	Water Treatment Equipment	331,524	25,932	-	25,932
330	Distribution Reservoirs and Standpipes	7,442	1,379	-	1,379
331	Transmission and Distribution Mains	317,720	14,522		14,522
333	Services	77,940	4,342	(0)	4,342
334	Meters and Meter Installations	63,889	5,374	(0)	5,374
335	Hydrants	29,226	1,281	-	1,281
336	Backflow Prevention Devices			-	<u>-</u>
339	Other Plant Miscellaneous Equipment	-			
340	Office Furniture and Equipment	82,538	17,366	953	18,319
341	Transportation Equipment	55,278	5,370	(5,300)	70
342	Stores Equipment	-	-	-	
343	Tools, Shop and Garage Equipment	9,694	1,171	199	1,370
344	Laboratory Equipment	98		3	3
345	Power Operated Equipment				
346	Communication Equipment	968	174	202	375
347	Miscellaneous Equipment	-	-		
348	Other Tangible Plant		404	(404)	-
TOTAL W	ATER ACCUMULATED DEPRECIATION	\$1,151,175	\$ 95,694	\$(4,517)	\$91,177

* Specify nature of transaction Use () to denote reversal entries.

OTHER CREDITS colunm (E) * are due to allocation of UIF plant

W-6(a) GROUP _____

SYSTEM NAME / COUNTY: Lake County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (b)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+f-j) (l) (k)
301	Organization			\$	\$ -	\$ 14,947
302	Franchises					6
304	Structures and Improvements	1,518			1,518	70,287
305	Collecting and Impounding Reservoirs	- 1,510	-			-
306	Lake, River and Other Intakes		-		-	-
307	Wells and Springs		_			54,264
308	Infiltration Galleries and Tunnels	_	_		-	-
309	Supply Mains				-	-
310	Power Generation Equipment		-			-
311	Pumping Equipment	352	<u> </u>		352	51,694
320	Water Treatment Equipment		-		-	357,456
330	Distribution Reservoirs and Standpipes		-			8,821
331	Transmission and Distribution Mains	-			-	332,242
333	Services		-		-	82,282
334	Meters and Meter Installations	-	-		-	69,263
335	Hydrants		-		-	30,508
336	Backflow Prevention Devices	-	-		-	-
339	Other Plant Miscellaneous Equipment	-	-		-	-
340	Office Furniture and Equipment		-		-	100,857
341	Transportation Equipment	-	-		_	55,348
342	Stores Equipment	-	-		-	-
343	Tools, Shop and Garage Equipment	-	-		-	11,064
344	Laboratory Equipment	-	_		-	101
345	Power Operated Equipment	-	-		-	-
346	Communication Equipment	-	-		-	1,343
347	Miscellaneous Equipment	-	-		-	_
348	Other Tangible Plant	-	-		-	-
TOTAL	WATER ACCUMULATED DEPRECIATION	\$1,870	\$	\$	\$1,870	\$1,240,481_

W-6(b) GROUP _____

UTILITIES, INC. OF PENNBROOKE

SYSTEM NAME / COUNTY: Lake County

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WATER (c)	
Balance first of year		\$897,149	<u>) </u>
Add credits during year: Contributions received from Capacity, Main Extension and Customer Connection Charges Contributions received from Developer or Contractor Agreements in cash or property	W-8(a) W-8(b)	\$344 	1
Total Credits		\$344	<u> </u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$842,934	<u>1</u>
Total Contributions In Aid of Construction		\$ 54,559)

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

Asset Transfer to Sewer b	u		

UTILITIES, INC. OF PENNBROOKE

SYSTEM NAME / COUNTY: Lake County

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
WATER CONNECTIONS FEES		\$	\$ 172 172
Total Credits			\$344

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	V	VATER (b)
Balance first of year	\$	498,114
Debits during the year: Accruals charged to Account 272 Other debits (specify):	\$	32,006
Total debits	\$	32,006
Credits during the year (specify): Asset Transfer to Sewer bu	\$	487,331
Total credits	\$	487,331
Balance end of year	\$	42,790

W-8(a) GROUP _____

YEAR	ŌΓ	REPORT
3	31-E	Dec-11

UTILITIES, INC. OF PENNBROOKE

SYSTEM NAME / COUNTY: Lake County

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		\$
Total Credits		\$0

UTIL	ITY	NAI	ME:
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SYSTEM NAME / COUNTY: Lake County

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)	
460	Water Sales: Unmetered Water Revenue			\$ -	
461.1 461.2 461.3 461.4 461.5	Metered Water Revenue: Sales to Residential Customers Sales to Commercial Customers Sales to Industrial Customers Sales to Public Authorities Sales Multiple Family Dwellings	1,473	1,485	406,377 87,869 	
461.6	Other Revenues			•	
	Total Metered Sales	1,473	1,485	\$\$	
462.1 462.2	Fire Protection Revenue: Public Fire Protection Private Fire Protection			-	
	Total Fire Protection Revenue			\$	
464	Other Sales To Public Authorities			-	
465	Sales To Irrigation Customers			*	
466	Sales For Resale			-	
467	Interdepartmental Sales			-	
	Total Water Sales	1,473	1,485	\$ 494,247	
	Other Water Revenues:				
469	Guaranteed Revenues (Including Allowand	e for Funds Prudently	Invested or AFPI)	\$	
470	Forfeited Discounts			-	
471	Miscellaneous Service Revenues				
472	Rents From Water Property			-	
473 474	Interdepartmental Rents Other Water Revenues			1,837	
4/4	Total Other Water Revenues				
	Total Water Operating Revenues			\$496,083	

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code. Accruals are recorded in account 461.1.

UTILITIES, INC. OF PENNBROOKE

SYSTEM NAME / COUNTY: Lake County

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO.	ACCOUNT NAME (b)		CURRENT YEAR (c)		.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
(a) 601	Salaries and Wages - Employees	\$	108,846	\$	13,256	\$ 13,256
001	Salaries and Wages - Employees Salaries and Wages - Officers,	┫"—	100,040	ľ	13,230	13,200
603	Directors and Majority Stockholders		11,956	ı	<u>-</u> .	_
604	Employee Pensions and Benefits	- 1	24,951	1	2,738	8,1739
610	Purchased Water	- 1		1	<u> </u>	S (S S)
615	Purchased Power	┨ -	22,361	'		10000
616	Fuel for Power Purchased	┨ 一	-	'	-	19 19 4
618	Chemicals	1 -	20,268	1	3,378	3,378
620	Materials and Supplies	_	16,656	1	2,082	2,082
631	Contractual Services-Engineering	1 -	20	1	•	-
632	Contractual Services - Accounting	1 -	2,111	'	-	-
633	Contractual Services - Legal	1 -	483	1	•	-
634	Contractual Services - Mgt. Fees	7 -	-	Ι΄	_	-
635	Contractual Services - Testing	7 -	-	'	-	-
636	Contractual Services - Other	7 -	12,084	1	1,511	1,511
641	Rental of Building/Real Property	7 7	164		-	-
642	Rental of Equipment	7 -	11	[-	-
650	Transportation Expenses	7 _	10,560		1,320	1,320
656	Insurance - Vehicle	7 7	-			-
657	Insurance - General Liability	7 7	-	1	-	-
658	Insurance - Workman's Comp.] _	-			
659	Insurance - Other		12,458		1,307	1,237
660	Advertising Expense] _	59	-	-	
	Regulatory Commission Expenses	7 _		3	34. 360 360	A 42 34 2
666	- Amortization of Rate Case Expense		21,328	100	THE PERSON NAMED IN	STATE OF THE PARTY
667	Regulatory Commission ExpOther		3,869	Ι.		
668	Water Resource Conservation Exp.		-			
670	Bad Debt Expense] [66			
675	Miscellaneous Expenses		26,848	Ĺ	3,356	3,356
	Total Water Utility Expenses	\$	295,099	\$ 	29,198	\$ 29,198

W-10(a) GROUP _____

UTILITIES, INC. OF PENNBROOKE

SYSTEM NAME / COUNTY:

Lake County

		WATER EXPENSE	ACCOUNT MATRIX		
.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 13,256 2,738 22,361 	\$ 13,256 2,738 3,378 2,082 	\$ 13,256 	3,378 2,738 3,378 2,082 	\$ 6,016 	\$ 23,293 11,956 7,280
1,557 3,356 \$ 51,559	3,356 \$ 29,198	1,557 	1,557 3,356 \$ 29,198	1,557 66 3,356 \$ 17,150	1,557 59 21,328 3,869 3,356 \$ 80,381

W-10(b) GROUP _____

UTILITIES, INC. OF PENNBROOKE

SYSTEM NAME / COUNTY PENNBROOKE/LAKE

PUMPING AND PURCHASED WATER STATISTICS

		FINISHED	WATER USED	TOTAL WATER	
\	WATER	WATER	FOR LINE	PUMPED AND	WATER SOLD
	PURCHASED	PUMPED	FLUSHING,	PURCHASED	TO
		FROM WELLS		(Omit 000's)	CUSTOMERS
MONTH	(Omit 000's)	(Omit 000's)	FIRES, ETC.	[(b)+(c)-(d)]	(Omit 000's)
(a)	(b)	(c)	(d)	(e)	(f)
January		11.451	0.052	11.399	10.382
February		11.046	0.262	10.784	9.903
March		14.870	0.259	14.611	14.653
April		16.847	0.082	16.765	15.575
May		23.766	0.107	23.659	21.770
June		21.636	0.280	21.356	19.914
July		17.671	0.171	17.500	15.327
August		15.000	0.056	14.944	14.346
September		16.264	0.489	15.775	14.801
October		16.294	0.668	15.626	13.685
November		15.104	0.545	14.559	13.132
December		13.944	0.423	13.521	14.313
Total for Year		193.893	3.393	190.500	177.800
Vendor	If water is purchased for resale, indicate the following: Vendor NONE Point of delivery NONE				
	,				
If water is	sold to other water	utilities for redis	tribution, list names	of such utilities below	v:

Based on 16hrs/day

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
WELL # 1 WELL # 2	900GPM 900GPM	864,000 864,000	GROUNDWATER GROUNDWATER

UTILITIES, INC. OF PENNBROOKE

YEAR OF REPORT 31-Dec-11

SYSTEM NAME / COUNTY PENNBROOKE/LAKE

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	0.864 mgd
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	Well head
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	Aeration/Chlorination/Iron Sequestrant
L	IME TREATMENT
Unit rating (i.e., GPM, pounds	
per gallon): N/A	Manufacturer: N/A
Tune and size of every	FILTRATION
Type and size of area:	
Pressure (in square feet): N/A	Manufacturer:
Gravity (in GPM/square feet) N/A	Manufacturer:

UTILITIES, INC. OF PENNBROOKE

SYSTEM NAME / COUNTY:

PENNBROOKE/LAKE

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential 5/8" 3/4" 1" 1 1/2" 2" 3" 3" 4" 4" 6" 6" 8" 8" 10"	Displacement Displacement Displacement Displacement or Turbine Displacement, Compound or Turbine Displacement Compound Turbine Displacement or Compound Turbine Displacement or Compound Turbine Displacement or Compound Turbine Compound Turbine Compound Turbine Compound	1.0 1.0 1.5 2.5 5.0 8.0 15.0 16.0 17.5 25.0 30.0 50.0 62.5 80.0 90.0 115.0 145.0	1,336 36 1 9 3	1,336 0 0 0 5 72 45 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
12"	Turbine	215.0		0
				1,519

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC). Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

ERC = (Total SFR gallons sold (Omit 000) / 365 days / 350 gallons per day)

ERC Calculation:	
	177.800/365/350=1,392

W-13	
GROUP	
SYSTEM	

UTILITIES, INC. OF PENNBROOKE

${\bf SYSTEM\ NAME\ /\ COUNTY\ }\ \underline{\bf PENNBROOKE\ /LAKE}$

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.
1. Present ERC's * the system can efficiently serve
2. Maximum number of ERCs * which can be served
3. Present system connection capacity (in ERCs *) using existing lines
4. Future connection capacity (in ERCs *) upon service area buildout
5. Estimated annual increase in ERCs *
6. Is the utility required to have fire flow capacity?Yes
7. Attach a description of the fire fighting facilities. Fire hydrants throughout service area, HSP's, 3-GST's.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system
9. When did the company last file a capacity analysis report with the DEP? Unknown Unknown
10. If the present system does not meet the requirements of DEP rules:
a. Attach a description of the plant upgrade necessary to meet the DEP rules. N/A
b. Have these plans been approved by DEP?
c. When will construction begin? N/A
d. Attach plans for funding the required upgrading.
e. Is this system under any Consent Order with DEP?No
11. Department of Environmental Protection ID #3354653
12. Water Management District Consumptive Use Permit #
a. Is the system in compliance with the requirements of the CUP? Yes
b. If not, what are the utility's plans to gain compliance?

W-14	
GROUP	
SYSTEM	

^{*} An ERC is determined based on the calculation on the bottom of Page W-13.

WASTEWATER OPERATION SECTION

UTILITIES, INC. OF PENNBROOKE

WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number under the same tariff should be assigned a group number. Each individual should be assigned its own group number. The wastewater financial schedules (S-2 through S-10) should be filed for the wastewater engineering schedules (S-11 and S-12) must be filed for All of the following wastewater pages (S-2 through S-12) should be comby group number.	al system which has not be for the group in total. reach system in the group	een consolidated
SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
PENNBROOKE/LAKE	400S	
-		
	-	

SYSTEM NAME / COUNTY: Lake County

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)		STEWATER UTILITY (d)
101	Utility Plant In Service	S-4A	\$	3,081,305
	Less: Nonused and Useful Plant (1)			
108	Accumulated Depreciation	S-6B	l	1,314,696
110	Accumulated Amortization	F-8	 	-
271	Contributions In Aid of Construction	S-7		2,059,693
252	Advances for Construction	F-20		
	Subtotal		\$	(293,085)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8A	\$	1,179,964
	Subtotal		\$	886,879
114 115	Plus or Minus: Acquisition Adjustments (2) Accumulated Amortization of Acquisition Adjustments (2) Working Capital Allowance (3) Other (Specify):	F-7 F-7		36,073
	WASTEWATER RATE BASE		\$	922,951
WASTEWATER OPERATING INCOME S-3		\$	137,573	
ACHII	EVED RATE OF RETURN (Wastewater Operating Income / Wastewa	iter Rate Base)		14.91%

NOTES(1) Estimate based on the methodology used in the last rate proceeding.

- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.

 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITIES, INC. OF PENNBROOKE

SYSTEM NAME / COUNTY:

Lake County

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	1	STEWATER UTILITY (d)
	UTILITY OPERATING INCOME			
400	Operating Revenues	S-9A	\$	485,232
530	Less: Guaranteed Revenue (and AFPI)	S-9A	 	
	Net Operating Revenues		\$	485,232
401	Operating Expenses	S-10A	\$	288,580
			1	
403	Depreciation Expense	S-6A	┩ —	112,557
	Less: Amortization of CIAC	S-8A		(116,268)
	Net Depreciation Expense		\$	(3,711)
406	Amortization of Utility Plant Acquisition Adjustment	F-7		-
407	Amortization Expense (Other than CIAC)	F-8		
400.4	Taxes Other Than Income			135
408.1	Utility Regulatory Assessment Fee			
408.11	Property Taxes		-	15,078
408.12	Payroll Taxes		┥	8,204
408.13	Other Taxes and Licenses			20,707
408	Total Taxes Other Than Income		\$	44,124
409.1	Income Taxes		┩ —	-
410.1	Deferred Federal Income Taxes		┩ —	17,691
410.11	Deferred State Income Taxes			975
411.1	Provision for Deferred Income Taxes - Credit			
412.1	Investment Tax Credits Deferred to Future Periods			<u> </u>
412.11	Investment Tax Credits Restored to Operating Income		_	
	Utility Operating Expenses		\$	347,659
	Utility Operating Income		\$	137,573
	Add Back:			
530	Guaranteed Revenue (and AFPI)	S-9A	\$	-
413	Income From Utility Plant Leased to Others			-
414	Gains (losses) From Disposition of Utility Property			300
420	Allowance for Funds Used During Construction			0
	Total Utility Operating Income		\$	137,873

T TOTAL	-		
UTII	JΥ	NA	MIL:

SYSTEM NAME / COUNTY: Lake County

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT.		PREVIOUS	LANT ACCOUNTS		CURRENT
NO.	ACCOUNT NAME	YEAR	ADDITIONS	RETIREMENTS	YEAR
(a)	(b)	(c)	(d)	(e)	(f)
351	Organization	\$ 10,738	\$ -	\$	\$ 10,738
352	Franchises	-	-		-
353	Land and Land Rights	57,035	-		57,035
354	Structures and Improvements	916,187	975	10,976	906,186
355	Power Generation Equipment	-	-		-
360	Collection Sewers - Force	197,888	(0)	1,400	196,488
361	Collection Sewers - Gravity	857,372	-		857,372
361	Manholes	55,995			55,995
362	Special Collecting Structures		-		
363	Services to Customers	157,484	-		157,484
364	Flow Measuring Devices	-	3,478	751	2,727
365	Flow Measuring Installations	-	-		-
366	Reuse Services	-	-		
367	Reuse Meters and Meter Installations	-	-		-
370	Receiving Wells	-	-		-
371	Pumping Equipment	73,040	34,900		107,940
374	Reuse Distribution Reservoirs	-	-		_
375	Reuse Transmission and				
	Distribution System	34,363	1,045		35,408
380	Treatment and Disposal Equipment	438,262	15,744	5,846	448,160
381	Plant Sewers	75	-		75
382	Outfall Sewer Lines	21,678	450	327	21,800
389	Other Plant Miscellaneous Equipment	1,941	-		1,941
390	Office Furniture and Equipment	139,644	1,016	-	140,661
391	Transportation Equipment	55,762	6,231		61,993
392	Stores Equipment		-		<u> </u>
393	Tools, Shop and Garage Equipment	17,200	(142)		17,058
394	Laboratory Equipment	413	200		613
395	Power Operated Equipment	-	-		
396	Communication Equipment	1,637	(5)		1,632
397	Miscellaneous Equipment	-			-
398	Other Tangible Plant		-		-
	Total Wastewater Plant	\$ 3,036,714	\$ 63,891	\$ 19,300	\$3,081,305

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITIES, INC. OF PENNBROOKE

SYSTEM NAME / COUNTY: Lake County

WASTEWATER UTILITY PLANT MATRIX

\Box		.1	.2	.3	.4	.5	.6	.7
		"			."	RECLAIMED	RECLAIMED	
ACCT.	ACCOUNT NAME	INTANGIBLE	COLLECTION	SYSTEM	TREATMENT	WASTEWATER	WASTEWATER	GENERAL
NO.		PLANT	PLANT	PUMPING	AND	TREATMENT	DISTRIBUTION	PLANT
			12.21	PLANT	DISPOSAL	PLANT	PLANT	
(a)	(b)	(g)	(h)	(i)	(j)	(i)	(j)	(k)
351	Organization		\$	\$	\$	\$	\$	\$
352	Franchises	NO 7895 - NO.		300				35 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
353	Land and Land Rights	D11 SE 1881	57,035	-	-			
354	Structures and Improvements	E 85 32	-	62,704	808,779	-	-	34,703
355	Power Generation Equipment	(\$15 kg/m, 40 kg)	-	36 30 31 1	1 45 X 13 X	市安岛市	0-0-6 4 8	有益及证 证
360	Collection Sewers - Force	E-178-32	196,488	20 AL HE I	1. 用. 白. 有. 以	150 CO (SO NO.	50 年 50 日 5	医-0-26 4 3
361	Collection Sewers - Gravity	\$1,50gb 1086	857,372	pp. 2/6 - 32 S	1 96 15 30 3	电影电视	· · · · · · · · · · · · · · · · · · ·	62331
361	Manholes	2-34F-34Z-0	55,995	G 78 40 0	20 10 10 15	京東 宇 草	医皮肤液液	EGRE
362	Special Collecting Structures	46 103	-	PR-189-55-14	图 电流电阻	S-36-36-35	中部市位出	在市场发生
363	Services to Customers	1000 000	157,484	4-11-11-6	新发生的	2 19 43 16	E Y 7 C (4741
364	Flow Measuring Devices	160 100	2,727	Donald St.	2010	0.000000	1 3 4 5 5	安水果子。
365	Flow Measuring Installations	28.29.7	-	表 1501/101/15	心療信息	大切の直接		2424
366	Reuse Services	180 46 1	16,631	1 TH 10 W	· 安 / /	医洗 医 安		24921
367	Reuse Meters and Meter Installations	ESTATION VALUE OF	184		2000	20000		24323
370	Receiving Wells	15A 15 0	72 4 5	-	心态为力		75 A 47 71	12/15/19/19/19
371	Pumping Equipment	100 (61.1)	81-011919	107,940	(Programme)		-	120 July 200 St.
374	Reuse Distribution Reservoirs	- Ph - 72 - 57	Sec. 35 (1985) 198		2 14 2 7	-		2 2 3 3 4 4
375	Reuse Transmission and	- W- W- W	作。 使一起 中		2 4 4 4			130000000000
LI	Distribution System	CAR YELL	W. G. 22 C.	18,593		10 m	-	130000000000000000000000000000000000000
380	Treatment and Disposal Equipment	Te 11-1	100 A 100 A	15.5 (I) (I) (I)	448,160		4	CR02210-91
381	Plant Sewers	100 100 5	化 生 接 李	1 () () () () () ()		75		FRIO 9 9 9
382	Outfall Sewer Lines				21,800	16.2	3 N 7 W	Company of the Control
389	Other Plant Miscellaneous Equipment		699	-	1,242		-	
390	Office Furniture and Equipment	V = V = E			\$ 107EY			140,661
391	Transportation Equipment					- Maria		61,993
392	Stores Equipment				1 AE	30	30 14	
393	Tools, Shop and Garage Equipment							17,058
394	Laboratory Equipment		建			4.1.12		613
395	Power Operated Equipment		19-		42.2	100		
396	Communication Equipment							1,632
397	Miscellaneous Equipment							
398	Other Tangible Plant	3500		36 (23)		JE 15		
	Total Wastewater Plant	\$10,738_	\$ 1,344,615	\$ 189,237	\$ 1,279,981	\$ 75	\$	\$ 256,659

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

SYSTEM NAME / COUNTY: Lake County

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT.	ACCOUNT NAME	AVERAGE SERVICE LIFE IN YEARS	AVERAGE NET SALVAGE IN PERCENT	DEPRECIATION RATE APPLIED IN PERCENT (100% - d)/c
(a)	(b)	(c)	(d)	(e)
351	Organization			
352	Franchises	40		2.50%
354	Structures and Improvements	32		3.13%
355	Power Generation Equipment	20		5.00%
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	45		2.22%
362	Special Collecting Structures	40		2.50%
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations	38		2.63%
366	Reuse Services	40		2.50%
367	Reuse Meters and Meter Installations			5.00%
370	Receiving Wells	30		3.33%
371	Pumping Equipment	18		5.56%
375	Reuse Transmission and			
	Distribution System	43		2.33%
380	Treatment and Disposal Equipment	18		5.56%
381	Plant Sewers	35		2.86%
382	Outfall Sewer Lines	30		3.33%
389	Other Plant Miscellaneous Equipment	10		10.00%
390	Office Furniture and Equipment	40		2,50%
391	Transportation Equipment	5		20.00%
392	Stores Equipment	18		5.56%
393	Tools, Shop and Garage Equipment	16		6.25%
394	Laboratory Equipment	15		6.67%
395	Power Operated Equipment	12		8.33%
396	Communication Equipment	10		10.00%
397	Miscellaneous Equipment	15		6.67%
398	Other Tangible Plant	10		10.00%
Waste	water Plant Composite Depreciation Rate *			

^{*} If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

SYSTEM NAME / COUNTY: Lake County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

NO.	ACCT.	BALANCE AT BEGINNING	ACCRUALS	OTHER CREDITS *	TOTAL CREDITS
(a)	ACCOUNT NAME	OF YEAR	(4)	(4)	(d+e) (f)
(a) 301	(b)	(c)	(d)	(e)	
301	Organization	\$3,963	\$	\$ <u> </u>	\$ <u> </u>
354	Franchises			- (204)	20.604
	Structures and Improvements	414,095	28,968	(284)	28,684
355	Power Generation Equipment				
360	Collection Sewers - Force	92,505	7,455	(0)	7,454
361	Collection Sewers - Gravity	356,972	20,259	(133)	20,126
362	Special Collecting Structures	-	4,372	(4,372)	
363	Services to Customers	55,744		4,372	4,372
364	Flow Measuring Devices	-	217	(0)	217
365	Flow Measuring Installations				-
366	Reuse Services	902	426		426
367	Reuse Meters and Meter Installations	(1,145)	37	-	37
370	Receiving Wells	-	-	-	
371	Pumping Equipment	2,264	4,716	-	4,716
375	Reuse Transmission and				
	Distribution System	1,319	439	-	439
380	Treatment and Disposal Equipment	164,557	24,545	(0)	24,545
381	Plant Sewers	2	2	-	2
382	Outfall Sewer Lines	10,022	724	(0)	724
389	Other Plant Miscellaneous Equipment	247	69	-	69
390	Office Furniture and Equipment	69,774	14,505	(146)	14,360
391	Transportation Equipment	46,730	4,479	(5,039)	(559)
392	Stores Equipment		-		-
393	Tools, Shop and Garage Equipment	8,195	1,194	(160)	1,034
394	Laboratory Equipment	83	4	(3)	1
395	Power Operated Equipment			-	
396	Communication Equipment	818	145	157	302
397	Miscellaneous Equipment				
398	Other Tangible Plant	-	-	-	-
Total	Depreciable Wastewater Plant in Service	\$1,227,047_	112,557	\$ (5,608)	\$106,949

^{*} Specify nature of transaction.
Use () to denote reversal entries.

OTHER CREDITS colunm (E) * are due to allocation of UIF plant

UTILITIES, INC. OF PENNBROOKE

SYSTEM NAME / COUNTY : Lake County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301	Organization	\$	\$	\$	\$	\$ 3,963
302	Franchises	-	-		-	
354	Structures and Improvements	10,976	-		10,976	431,804
355	Power Generation Equipment	-	-			-
360	Collection Sewers - Force	1,400	-		1,400	98,559
361	Collection Sewers - Gravity	-	-			377,098
362	Special Collecting Structures	-	-		-	
363	Services to Customers	-	-		-	60,116
364	Flow Measuring Devices	751	_		751	(534)
365	Flow Measuring Installations	-	-		-	
366	Reuse Services	-	-		-	1,328
367	Reuse Meters and Meter Installations	-	-		-	(1,108)
370	Receiving Wells	-	-		-	-
371	Pumping Equipment	-	-		-	6,980
375	Reuse Transmission and					
i	Distribution System	-	-		-	1,758
380	Treatment and Disposal Equipment	5,846	-		5,846	183,256
381	Plant Sewers	-	-		-	4
382	Outfall Sewer Lines	327	-		327	10,419
389	Other Plant Miscellaneous Equipment	-	-		-	316
390	Office Furniture and Equipment	-	-		-	84,134
391	Transportation Equipment	-			-	46,171
392	Stores Equipment	-	-		-	-
393	Tools, Shop and Garage Equipment				-	9,229
394	Laboratory Equipment	-	-		-	84
395	Power Operated Equipment	-	-			-
396	Communication Equipment					1,120
397	Miscellaneous Equipment				-	
398	Other Tangible Plant	-	-		-	-
Total	Depreciable Wastewater Plant in Service	\$19,300	s <u>-</u>	s	\$19,300	\$1,314,696

^{*} Specify nature of transaction.
Use () to denote reversal entries.

UTILITIES, INC. OF PENNBROOKE

SYSTEM NAME / COUNTY: Lake County

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$1,216,759_
Add credits during year: Contributions received from Capacity, Main Extension and Customer Connection Charges Contributions received from Developer or Contractor Agreements in cash or property Asset Transfer from Water sub	S-8A S-8B	\$
Total Credits		\$842,934
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$2,059,693

Explain all debits charged to Account 271 during the year below:

Asset Transfer from Water sub	

SYSTEM NAME / COUNTY: Lake County

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
SEWER CONNECTIONS FEES (NONE)		\$	\$
Total Credits			\$

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 576,499
Debits during the year: Accruals charged to Account 272 Other debits (specify): Asset Transfer from Water sub	\$ 116,268 487,331
Total debits	\$603,599
Credits during the year (specify):	\$ 134
Total credits	\$134_
Balance end of year	\$ 1,179,964

SYSTEM NAME / COUNTY: Lake County

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		\$0
Total Credits		\$0

UTILITY NA	MIL:
------------	------

SYSTEM NAME / COUNTY: Lake County

WASTEWATER OPERATING REVENUE

ACCT. NO.	DESCRIPTION	BEGINNING YEAR NO. CUSTOMERS *	YEAR END NUMBER OF CUSTOMERS *	AMOUNTS (e)
(a)	(b)	(c)	(d)	(6)
	WASTEWATER SALES			
	Flat Rate Revenues:			
521.1	Residential Revenues	1,245	1,239	\$(4,140)
521.2	Commercial Revenues			<u> </u>
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities		l	· ·
521.5	Multiple Family Dwelling Revenues			-
521.6	Other Revenues			-
521	Total Flat Rate Revenues	1,245	1,239	\$(4,140)
	Measured Revenues:			
522.1	Residential Revenues			475,211
522.2	Commercial Revenues		13,699	
522.3	Industrial Revenues		_	
522.4	Revenues From Public Authorities			-
522.5	Multiple Family Dwelling Revenues		-	
522	Total Measured Revenues		-	\$488,910_
523	Revenues From Public Authorities			-
524	Revenues From Other Systems			-
525	Interdepartmental Revenues			-
	Total Wastewater Sales	1,245	1,239	\$484,770
	OTHER WASTEWATER REVENUES			
530	Guaranteed Revenues			\$ -
531	Sale of Sludge			-
532	Forfeited Discounts			-
534	Rents From Wastewater Property			-
535	Interdepartmental Rents			
536	Other Wastewater Revenues			
	(Including Allowance for Funds Pruden	tly Invested or AFP	I)	462
	Total Other Wastewater Revenues			\$462_

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code. 521.1 includes accruals

SYSTEM NAME / COUNTY Lake County

WASTEWATER OPERATING REVENUE

ACCT. NO.	DESCRIPTION	BEGINNING YEAR NO. CUSTOMERS *	YEAR END NUMBER OF CUSTOMERS *	AMOUNTS		
(a)	(b)	(c)	(d)	(e)		
	RECLAIMED WATER SALES					
	Flat Rate Reuse Revenues:					
540.1	Residential Reuse Revenues			\$		
540.2	Commercial Reuse Revenues			-		
540.3	Industrial Reuse Revenues					
540.4	Reuse Revenues From					
	Public Authorities			-		
540.5	Other Revenues					
540	Total Flat Rate Reuse Revenues			\$		
	Measured Reuse Revenues:					
541.1	Residential Reuse Revenues	1				
541.2	Commercial Reuse Revenues	1		-		
541.3	Industrial Reuse Revenues			-		
541.4	Reuse Revenues From					
	Public Authorities		ļ	- ,		
541	Total Measured Reuse Revenue	s		\$		
544	Reuse Revenues From Other Syste	ems				
	Total Reclaimed Water Sales	\$				
	Total Wastewater Operating Revenues \$					

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITIES, INC. OF PENNBROOKE

SYSTEM NAME / COUNTY:

Lake County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

		WASI	.1	Y EXPENSE ACCO	.3	4	.5	.6
:							TREATMENT	TREATMENT
ACCT.		CURRENT	COLLECTION	COLLECTION	PUMPING	PUMPING	& DISPOSAL	& DISPOSAL
NO.	ACCOUNT NAME	YEAR	EXPENSES-	EXPENSES-	EXPENSES -	EXPENSES -	EXPENSES -	EXPENSES -
			OPERATIONS	MAINTENANCE	OPERATIONS	MAINTENANCE	OPERATIONS	MAINTENANCE
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
701	Salaries and Wages - Employees	\$ 90,798	\$ 11,058	\$ 11,058	\$ 11,058	\$ 11,058	11,058	\$ 11,058
	Salaries and Wages - Officers,							
703	Directors and Majority Stockholders	9,974	-	2,284	-	2,284	-	
704	Employee Pensions and Benefits	20,814	2,284	4553	2,284	0.9/50	2,284	2,284
710	Purchased Sewage Treatment	-		08-63		2.3-5.0		
711	Sludge Removal Expense	5,700	引展 到唐	开车学员 :		23.60	5,700	
715	Purchased Power	29,743	9,914	表示分子の	9,914	23.0	9,914	
716	Fuel for Power Purchased	-	-		-		-	
718	Chemicals	16,907	2,818	2,818	2,818	2,818	2,818	2,818
720	Materials and Supplies	25,769	3,221	3,221	3,221	3,221	3,221	3,221
731	Contractual Services-Engineering	16	-	-	-	-	-	
732	Contractual Services - Accounting	1,761	-	-	-	-	-	
733	Contractual Services - Legal	403	-	-	-		-	
734	Contractual Services - Mgt. Fees	-	-	-	-	-	-	
735	Contractual Services - Testing	-		-	-	-	_	
736	Contractual Services - Other	10,080	1,260	1,260	1,260	1,260	1,260	1,260
741	Rental of Building/Real Property	137	-	-	-			-
742	Rental of Equipment	10	_	-	-	-		
750	Transportation Expenses	8,809	1,101	1,101	1,101	1,101	1,101	1,101
756	Insurance - Vehicle	-	-	-	-	-		
757	Insurance - General Liability	-	-	-				
758	Insurance - Workman's Comp.	-	-	-				
759	Insurance - Other	10,393	1,299	1,299	1,299	1,299	1,299	1,299
760	Advertising Expense	49	(E) (E)	10	34	国 红色		1 1 1
	Regulatory Commission Expenses					THE WAY		
766	- Amortization of Rate Case Expense	17,791	4 40				34. 34	
767	Regulatory Commission ExpOther	3,227						-
770	Bad Debt Expense	55	国 国际					
775	Miscellaneous Expenses	36,145	4,518	4,518	4,518	4,518	4,518	4,518
То	otal Wastewater Utility Expenses	\$ 288,580	\$ 37,474	\$ 27,559	\$ 37,474	\$ 27,559	\$ 43,174	\$ 27,559

UTII	ITY	NA	ME
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SYSTEM NAME / COUNTY:

Lake County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

		.7	.8	.9	.10	.11	.12
1 1				RECLAIMED	RECLAIMED	RECLAIMED	RECLAIMED
1		1		WATER	WATER	WATER	WATER
ACCT.		CUSTOMER	ADMIN. &	TREATMENT	TREATMENT	DISTRIBUTION	DISTRIBUTION
NO.	ACCOUNT NAME	ACCOUNTS	GENERAL	EXPENSES-	EXPENSES-	EXPENSES-	EXPENSES-
1		EXPENSE	EXPENSES	OPERATIONS	MAINTENANCE	OPERATIONS	MAINTENANCE
(a)	(b)	(j)	(k)	(1)	(m)	(n)	(o)
701	Salaries and Wages - Employees	\$ 5,018	\$ 19,432	\$ -	\$ -	\$ -	\$
703	Salaries and Wages - Officers,						
	Directors and Majority Stockholders	-	9,974	-	2000		19713
704	Employee Pensions and Benefits	1,037	6,073	-	72777		20000
710	Purchased Sewage Treatment	1. 14 1. 31 1.			2222	- 第二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十	10.00
711	Sludge Removal Expense	法毛举证	1. 1. 1.	1. 44. 1. 15	33000		12 2 2 2 2
715	Purchased Power	-	-	-	12.5 - 12.5	-	122-2-2-3-3
716	Fuel for Power Purchased	-	-	-		-	i i
718	Chemicals			-	-	-	
720	Materials and Supplies	3,221	3,221	-	-	-	-
731	Contractual Services-Engineering	-	16	-	-	-	-
732	Contractual Services - Accounting	-	1,761	-	-	-	-
733	Contractual Services - Legal	-	403	-	-	-	-
734	Contractual Services - Mgt. Fees	-	-	-	-	-	-
735	Contractual Services - Testing	-	-	-	-	-	-
736	Contractual Services - Other	1,260	1,260	-	-	-	
741	Rental of Building/Real Property	-	137	-	-	-	-
742	Rental of Equipment	-	10	-	-	-	
750	Transportation Expenses	1,101	1,101	-	-	-	-
756	Insurance - Vehicle	-	-	-	-	-	-
757	Insurance - General Liability	-	-	-	-	-	-
758	Insurance - Workman's Comp.	-	-	-	-	-	-
759	Insurance - Other	1,299	1,299	-	-	-	-
760	Advertising Expense		49		高压基基	N 18 25	
766	Regulatory Commission Expenses	본정의 등 및		医电位 医手围	事 制作图片登	· 制产量产度。	
	- Amortization of Rate Case Expense	推動制造	17,791	上进台 在	医黄毛虫		学 全有
767	Regulatory Commission ExpOther	-	3,227	-	-	-	_
770	Bad Debt Expense	55	7 1 2	12 正日		10 图 图	医生医生
775	Miscellaneous Expenses	4,518	4,518	-	-	-	-
То	tal Wastewater Utility Expenses	\$17,509_	\$ 70,272	\$	\$	\$	\$

SYSTEM NAME / COUNTY:

PENNBROOKE/LAKE

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential 5/8" 3/4" 1" 1 1/2" 2" 3" 3" 3"	Displacement Displacement Displacement Displacement or Turbine Displacement, Compound or Turbine Displacement Compound Turbine	1.0 1.0 1.5 2.5 5.0 8.0 15.0 16.0 17.5	1,240 3 ———————————————————————————————————	1,240 3 0 0 5 8 0 0 0
4" 4" 6" 6" 8" 8" 10" 10"	Displacement or Compound Turbine Displacement or Compound Turbine Compound Turbine Compound Turbine Turbine Turbine	25.0 30.0 50.0 62.5 80.0 90.0 115.0 145.0 215.0		0 0 0 0 0 0 0 0 0
	Total Wastewater System Meter Equiv	valents		1,256

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC). Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

ERC = (Total SFR gallons treated (Omit 000) / 365 days / 280 gallons per day)

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day

NOTE:

Total gallons treated includes both treated and purchased treatment.

ERC Calculation:		
	29.662/365/280=290	

YEAR OF REPORT 31-Dec-11

SYSTEM NAME / COUNTY PENNBROOKE/LAKE

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	0.180 mgd
Basis of Permit Capacity (1)	AADF
Manufacturer	Mack Industries
Type (2)	Extended Aeration
Hydraulic Capacity	0.180 mgd
Average Daily Flow	0.081 mgd
Total Gallons of Wastewater Treated	29.662 mg
Method of Effluent Disposal	Perc Ponds/ G.C. irrigation

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)
- (2) Contact stabilization, advanced treatment, etc.

UTILITIES, INC. OF PENNBROOKE

SYSTEM NAME / COUNTY PENNBROOKE/LAKE

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.
1. Present number of ERCs* now being served
2. Maximum number of ERCs* which can be served
3. Present system connection capacity (in ERCs*) using existing lines
4. Future connection capacity (in ERCs*) upon service area buildout
5. Estimated annual increase in ERCs*0
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. Pennbrooke Fairways GC, 0.082 mgd
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?N/A
If so, when?
9. Has the utility been required by the DEP or water management district to implement reuse?N/A
If so, what are the utility's plans to comply with this requirement?N/A
10. When did the company last file a capacity analysis report with the DEP?
a. Attach a description of the plant upgrade necessary to meet the DEP rules. b. Have these plans been approved by DEP?N/A c. When will construction begin?N/A d. Attach plans for funding the required upgrading. e. Is this system under any Consent Order with DEP?No
12. Department of Environmental Protection ID #FLA 010570

S-13	
GROUP	
SYSTEM	

^{*} An ERC is determined based on the calculation on S-11.

Reconciliation of Revenue to Regulatory Assessment Fee Revenue Water Operations

YEAR OF REPORT 31-Dec-11

UTILITY NAME:

UTILITIES, INC. OF PENNBROOKE

(A)	(B)	(C)	(D)
Accounts	Gross Water Revenues per Sch W-9	Gross Water Revenues per RAF Return	Difference (B)-(C)
Gross Revenues: Unmetered Water Revenues	-		
Total Metered Sales	494,247	496,084	(1,837)
Total Fire Protection Revenue	-		-
Other Sales to Public Authorities	-		-
Sales to Irrigation Customers	-		-
Sales for Resale	-		-
Interdepartmental Sales	-		-
Total Other Water Revenue	1,837	-	1,837
Total Water Operating Revenue	496,083	496,084	(1)
Less: Expense for Purchased Water from FPSC Regulated Utility			-
Net Water Operating Revenues	496,083	496,084	(1)

Reconciliation of Revenue to Regulatory Assessment Fee Revenue Wastewater Operations

YEAR OF REPORT 31-Dec-11

UTILITY NAME:

UTILITIES, INC. OF PENNBROOKE

(A)	(B)	(C)	(D)
Accounts	Gross Wastewater Revenues per Sch S-9	Gross Wastewater Revenues per RAF Return	Difference (B)-(C)
Gross Revenues: Total Flat-Rate Revenues	(4,140)		(4,140)
Total Measured Revenues	488,910	485,232	3,678
Revenues from Public Authorities	-		
Revenues from Other Systems	-		
Interdepartmental Revenues	-		
Total Other Wastewater Revenues	462	-	462
Reclaimed Water Sales			
Total Wastewater Operating Revenue Less: Expense for Purchased Wastewate	485,232	485,232	0
from FPSC Regulated Utility	I .		
Net Wastewater Operating Revenues	485,232	485,232	0

Explanatory note for 2011 Florida Annual Reports:

This company has reported "Year End Number of Customers" using yearend active ERC calculations. An ERC is a ratio assigned to a customer or class of customers based on meter size, with one ERC being the standard connection for a single family residence.

Please note: These ERC counts are input in place of customer count because these counts are the basis for all allocation methods.

*Below are Active ERC counts by sub:

County SUB W WW

Lake Utilities Inc of Pennbrooke 1,485 1,239