

CLASS "C"
WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

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ANNUAL REPORT

OF

St. James Island Utility Company
Exact Legal Name of Respondent

WS873-17-AR

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2017

Form PSC/AFD 006-W (Rev. 12/99)

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
2018 MAY -1 PM 1:08
DIVISION OF
ACCOUNTING & FINANCE

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850
11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

St. James Island Utility Company

(EXACT NAME OF UTILITY)

133 South WaterSound Parkway
WaterSound, FL 32461

108 Sea Pine Drive
St. Teresa, FL 32358

Franklin
County

Mailing Address

Street Address

Telephone Number 850.402.5148

Date Utility First Organized 1/27/2004

Fax Number 850.402.5101

E-mail Address Abraham.Prado@joe.com

Sunshine State One-Call of Florida, Inc. Member No. 192399

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: The St. Joe Company
133 South WaterSound Parkway, WaterSound, FL 32461

Name of subdivisions where services are provided: SummerCamp Beach

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>Abraham Prado</u>	<u>Director - Development</u>	<u>3251 Hemingway Blvd</u> <u>Tallahassee, FL 32311</u>	
Person who prepared this report: <u>James Serina</u>	<u>Senior Accountant</u>	<u>133 S. WaterSound Pkwy.</u> <u>WaterSound, FL 32461</u>	
Officers and Managers: <u>Jorge Gonzalez</u>	<u>P</u>	<u>133 S. WaterSound Pkwy.</u> <u>WaterSound, FL 32461</u>	\$ _____
<u>Marek Bakun</u>	<u>D-T</u>	<u>133 S. WaterSound Pkwy.</u> <u>WaterSound, FL 32461</u>	\$ _____
<u>Kenneth Borick</u>	<u>S</u>	<u>WaterSound, FL 32461</u>	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>The St. Joe Company</u>	<u>100%</u>	<u>133 S. WaterSound Pkwy.</u> <u>WaterSound, FL 32461</u>	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

UTILITY NAME: St. James Island Utility Company

YEAR OF REPORT DECEMBER 31, 2017

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential		\$ 10,634	\$ 11,877	\$	\$ 22,511
Commercial		6,272	6,517		12,789
Industrial					-
Multiple Family					-
Guaranteed Revenues					-
Other (Specify) tap fees		9,536	5,610		15,146
Total Gross Revenue		\$ 26,442	\$ 24,004	\$ -	\$ 50,446
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ (192,586)	\$ (201,721)	\$	\$ (394,307)
Depreciation Expense	F-5	(179,814)	(173,022)		(352,836)
CIAC Amortization Expense	F-8	207,247	183,785		391,032
Taxes Other Than Income	F-7	(1,118)	(1,477)	(624)	(3,219)
Income Taxes	F-7				-
Total Operating Expense		\$ (166,271)	(192,435)	(624)	\$ (359,330)
Net Operating Income (Loss)		\$ (139,829)	\$ (168,431)	\$ (624)	\$ (308,884)
Other Income:					
Nonutility Income		\$	\$	\$	\$
Other Deductions:					
Miscellaneous Nonutility Expenses		\$	\$	\$	\$
Interest Expense					
Net Income (Loss)		\$ (139,829)	\$ (168,431)	\$ (624)	\$ (308,884)

UTILITY NAME: St. James Island Utility Company

YEAR OF REPORT DECEMBER 31, 2017

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>5,798,485</u>	\$ <u>5,798,485</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>(2,468,116)</u>	<u>(2,115,280)</u>
Net Utility Plant -----		\$ <u>3,330,369</u>	\$ <u>3,683,205</u>
Cash -----		<u>32,204</u>	<u>39,066</u>
Customer Accounts Receivable (141) -----		<u>69,520</u>	<u>69,520</u>
Other Assets (Specify): _____ Land		<u>3,032</u>	<u>3,794</u>
Prepaid Insurance -----			

Total Assets -----		\$ <u><u>3,435,125</u></u>	\$ <u><u>3,795,585</u></u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6		
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----			
Retained Earnings (215) -----	F-6	<u>(5,305,938)</u>	<u>(4,997,054)</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>(5,305,938)</u>	\$ <u>(4,997,054)</u>
Long Term Debt (224) -----	F-6	\$	\$
Accounts Payable (231) -----		<u>62,303</u>	<u>36,904</u>
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----			
Other Liabilities (Specify) -----			
Intercompany with St Joe (Payable) -----		<u>3,595,356</u>	<u>3,281,299</u>

Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>5,083,404</u>	<u>5,474,436</u>
Total Liabilities and Capital -----		\$ <u><u>3,435,125</u></u>	\$ <u><u>3,795,585</u></u>

UTILITY NAME St. James Island Utility Company

YEAR OF REPORT DECEMBER 31, 2017

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>3,194,497</u>	\$ <u>2,603,988</u>	\$ _____	\$ <u>5,798,485</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>3,194,497</u>	<u>2,603,988</u>	\$ <u>-</u>	\$ <u>5,798,485</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>(1,077,152)</u>	\$ <u>(1,038,128)</u>	\$ _____	\$ <u>(2,115,280)</u>
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ <u>(179,814)</u>	\$ <u>(173,022)</u>	\$ _____	\$ <u>(352,836)</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ <u>(179,814)</u>	\$ <u>(173,022)</u>	\$ <u>-</u>	\$ <u>(352,836)</u>
Deduct Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>(1,256,966)</u>	\$ <u>(1,211,150)</u>	\$ <u>-</u>	\$ <u>(2,468,116)</u>

UTILITY NAME: St. James Island Utility Company

YEAR OF REPORT DECEMBER 31, 2017

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	_____	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ (4,997,054)
Changes during the year (Specify):		
<u>Net Operating Loss</u> _____	_____	(308,884)
_____	_____	_____
Balance end of year _____	\$ _____	\$ (5,305,938)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ _____

UTILITY NAME: St. James Island Utility Company

YEAR OF REPORT DECEMBER 31, 2017

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	_____	_____	624	624
Regulatory assessment fee _____	1,118	1,477	_____	2,595
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ 1,118	\$ 1,477	\$ 624	\$ 3,219

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Duke Energy	\$ 6,973	\$ 2,324	Electrical Service
Fairpoint Communications	\$ 2,969	\$ 2,969	Telephone Service
The Water Spigot, Inc	\$ 3,250	\$ -	Water Testing
Mott MacDonald Florida, LLC	\$ -	\$ 2,000	FDEP Permit Renewal
Jones Plumbing & Septic Tank	\$ -	\$ 160,425	Sewage Disposal
ESG Operations Inc.	\$ 154,386	\$ -	Operator Fees
Ring Power	\$ 1,102	\$ 1,102	Maintenance & Repair
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: St. James Island Utility Company

YEAR OF REPORT DECEMBER 31, 2017

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>2,901,451</u>	\$ <u>2,572,985</u>	\$ <u>5,474,436</u>
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	<u>2,901,451</u>	<u>2,572,985</u>	<u>5,474,436</u>
6) Less Accumulated Amortization _____	<u>(207,247)</u>	<u>(183,785)</u>	<u>(391,032)</u>
7) Net CIAC _____	\$ <u>2,694,204</u>	\$ <u>2,389,200</u>	\$ <u>5,083,404</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Sub-total _____	_____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ _____	\$ _____
Add Debits During Year: _____	_____	_____	_____
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ _____	\$ _____	\$ _____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: St. James Island Utility Company

YEAR OF REPORT DECEMBER 31, 2017

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ <u>N/A</u>	<u> </u> %	<u> </u> %	<u> </u> %
Preferred Stock	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Long Term Debt	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Customer Deposits	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Tax Credits - Zero Cost	<u> </u>	<u> </u> %	0.00 %	<u> </u> %
Tax Credits - Weighted Cost	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Deferred Income Taxes	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Other (Explain)	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Total	\$ <u> </u>	<u>100.00</u> %		<u> </u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	<u> </u> %
Commission Order Number approving AFUDC rate:	<u> </u>

**WATER
OPERATING
SECTION**

UTILITY NAME: St. James Island Utility Company

YEAR OF REPORT DECEMBER 31, 2017

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises	_____	_____	_____	-
303	Land and Land Rights	_____	_____	_____	-
304	Structures and Improvements	_____	_____	_____	-
305	Collecting and Impounding Reservoirs	_____	_____	_____	-
306	Lake, River and Other Intakes	_____	_____	_____	-
307	Wells and Springs	384,238	_____	_____	384,238
308	Infiltration Galleries and Tunnels	_____	_____	_____	-
309	Supply Mains	_____	_____	_____	-
310	Power Generation Equipment	2,034	_____	_____	2,034
311	Pumping Equipment	2,789,384	_____	_____	2,789,384
320	Water Treatment Equipment	_____	_____	_____	-
330	Distribution Reservoirs and Standpipes	_____	_____	_____	-
331	Transmission and Distribution Lines	_____	_____	_____	-
333	Services	_____	_____	_____	-
334	Meters and Meter Installations	16,304	_____	_____	16,304
335	Hydrants	_____	_____	_____	-
336	Backflow Prevention Devices	_____	_____	_____	-
339	Other Plant and Miscellaneous Equipment	_____	_____	_____	-
340	Office Furniture and Equipment	2,537	_____	_____	2,537
341	Transportation Equipment	_____	_____	_____	-
342	Stores Equipment	_____	_____	_____	-
343	Tools, Shop and Garage Equipment	_____	_____	_____	-
344	Laboratory Equipment	_____	_____	_____	-
345	Power Operated Equipment	_____	_____	_____	-
346	Communication Equipment	_____	_____	_____	-
347	Miscellaneous Equipment	_____	_____	0	-
348	Other Tangible Plant	_____	_____	_____	-
	Total Water Plant	\$ 3,194,497	\$ -	\$ -	\$ 3,194,497

UTILITY NAME: St. James Island Utility Company

YEAR OF REPORT
DECEMBER 31, 2017

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements		%	%	\$ -	\$	\$	\$ -
305	Collecting and Impounding Reservoirs		%	%	-			-
306	Lake, River and Other Intakes		%	%	-			-
307	Wells and Springs	27	%	3.70 %	(85,346)		(14,231)	(99,577)
308	Infiltration Galleries & Tunnels		%	%	-			-
309	Supply Mains		%	%	-			-
310	Power Generating Equipment	17	%	5.88 %	(719)		(120)	(839)
311	Pumping Equipment	17	%	5.88 %	(984,487)		(164,081)	(1,148,568)
320	Water Treatment Equipment		%	%	-			-
330	Distribution Reservoirs & Standpipes		%	%	-			-
331	Trans. & Dist. Mains		%	%	-			-
333	Services		%	%	-			-
334	Meter & Meter Installations	17	%	5.88 %	(5,754)		(959)	(6,713)
335	Hydrants		%	%	-			-
336	Backflow Prevention Devices		%	%	-			-
339	Other Plant and Miscellaneous Equipment		%	%	-			-
340	Office Furniture and Equipment	6	%	16.66 %	(846)		(423)	(1,269)
341	Transportation Equipment		%	%	-			-
342	Stores Equipment		%	%	-			-
343	Tools, Shop and Garage Equipment		%	%	-			-
344	Laboratory Equipment		%	%	-			-
345	Power Operated Equipment		%	%	-			-
346	Communication Equipment		%	%	-			-
347	Miscellaneous Equipment		%	%	-			-
348	Other Tangible Plant		%	%	-			-
	Totals				\$ (1,077,152)	\$ 0	\$ (179,814)	\$ (1,256,966) *

* This amount should tie to Sheet F-5.

UTILITY NAME: St. James Island Utility Company

YEAR OF REPORT
DECEMBER 31, 2017

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ -
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	-
604	Employee Pensions and Benefits	-
610	Purchased Water	-
615	Purchased Power	6,973
616	Fuel for Power Production	-
618	Chemicals	1,463
620	Materials and Supplies	1,013
630	Contractual Services:	-
	Billing	-
	Professional	154,386
	Testing	3,250
	Other	14,731
640	Rents	-
650	Transportation Expense	-
655	Insurance Expense	4,019
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	-
670	Bad Debt Expense	-
675	Miscellaneous Expenses	6,751
	Total Water Operation And Maintenance Expense	\$ <u>192,586</u> *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0			0
3/4"	D	1.5	20	24	36
1"	D	2.5			0
1 1/2"	D,T	5.0			0
General Service					
5/8"	D	1.0			0
3/4"	D	1.5	4	4	6
1"	D	2.5			0
1 1/2"	D,T	5.0			0
2"	D,C,T	8.0	3	3	24
3"	D	15.0	7	7	105
3"	C	16.0			0
3"	T	17.5			0
Unmetered Customers					
Other (Specify)					
			Total	34	38
				38	171

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: St. James Island Utility Company

YEAR OF REPORT
DECEMBER 31, 2017

SYSTEM NAME: SummerCamp

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b) Water Purchased For Resale (Omit 000's)	(c) Finished Water From Wells (Omit 000's)	(d) Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	(e) Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	(f) Water Sold To Customers (Omit 000's)
January		228	82	146	107
February		234	71	163	87
March		278	75	203	93
April		323	137	186	161
May		395	54	341	133
June		320	51	269	207
July		272	34	238	185
August		414	9	405	113
September		179	9	170	215
October		239	9	230	96
November		187	38	149	99
December		392	31	361	74
Total for Year		3461	600	2861	1570

If water is purchased for resale, indicate the following:

Vendor _____
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	6"	9,779	0	0	9,779
PVC	8"	380	0	0	380

UTILITY NAME: _____ St. James Island Utility Company

YEAR OF REPORT DECEMBER 31, 2017

SYSTEM NAME: _____ SummerCamp

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	2005	2005	_____	_____
Types of Well Construction and Casing _____	Black steel	Black steel	_____	_____
Depth of Wells _____	189'	185'	_____	_____
Diameters of Wells _____	8"	8"	_____	_____
Pump - GPM _____	150	150	_____	_____
Motor - HP _____	10	10	_____	_____
Motor Type * _____	Sub	Sub	_____	_____
Yields of Wells in GPD _____	180,000	180,000	_____	_____
Auxiliary Power _____	Portable Diesel	_____	_____	_____
* Submersible, centrifugal, etc.	25 KW	_____	_____	_____

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	Glass fused steel	_____	_____	_____
Capacity of Tank _____	150,000 Gal.	_____	_____	_____
Ground or Elevated _____	Ground	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	Westinghouse	Westinghouse	Westinghouse	Baldor
Type _____	High Service	High Service	Fire	Jockey
Rated Horsepower _____	25	25	40	2
Pumps				
Manufacturer _____	Aurora	Aurora	Aurora	Aurora
Type _____	Centrifugal	Centrifugal	Centrifugal	Centrifugal
Capacity in GPM _____	250	250	750	N/A
Average Number of Hours Operated Per Day _____	0	0	0	0
Auxiliary Power _____	Diesel	Diesel	Diesel	Diesel

UTILITY NAME: _____ St. James Island Utility Company

YEAR OF REPORT DECEMBER 31, 2017

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_ _ _	76,500 Average 130,000 Max.	_____	_____
Type of Source_ _ _ _ _	Ground Potable	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_ _ _ _ _	Nano-Filtration	_____	_____
Make_ _ _ _ _	Aerex	_____	_____
Permitted Capacity (GPD)_ _	360,000	_____	_____
High service pumping		_____	_____
Gallons per minute_ _ _	250	_____	_____
Reverse Osmosis		_____	_____
Lime Treatment		_____	_____
Unit Rating_ _ _ _ _		_____	_____
Filtration		_____	_____
Pressure Sq. Ft._ _ _ _ _		_____	_____
Gravity GPD/Sq.Ft._ _ _		_____	_____
Disinfection	Sodium Hypochlorite	_____	_____
Chlorinator_ _ _ _ _	Feed System	_____	_____
Ozone_ _ _ _ _		_____	_____
Other_ _ _ _ _		_____	_____
Auxiliary Power_ _ _ _ _	Fixed Diesel	_____	_____
	100 KW	_____	_____

UTILITY NAME: St. James Island Utility Company

YEAR OF REPORT DECEMBER 31, 2017

SYSTEM NAME: SummerCamp

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present ERC's * the system can efficiently serve. 38
- 2. Maximum number of ERCs * which can be served. 257
- 3. Present system connection capacity (in ERCs *) using existing lines. 257
- 4. Future connection capacity (in ERCs *) upon service area buildout. 514
- 5. Estimated annual increase in ERCs *. 4
- 6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? 500 GPM for 4 hours
- 7. Attach a description of the fire fighting facilities.
- 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

- 9. When did the company last file a capacity analysis report with the DEP? 7-Jun-07
- 10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
- 11. Department of Environmental Protection ID # 1194045
- 12. Water Management District Consumptive Use Permit # 20040039
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: St. James Island Utility Company

YEAR OF REPORT DECEMBER 31, 2017

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____ -
352	Franchises_____	_____	_____	_____	_____ -
353	Land and Land Rights_____	_____	_____	_____	_____ -
354	Structures and Improvements_____	_____	_____	_____	_____ -
355	Power Generation Equipment_____	28,502	_____	_____	28,502
360	Collection Sewers - Force_____	11,980	_____	_____	11,980
361	Collection Sewers - Gravity_____	_____	_____	_____	_____ -
362	Special Collecting Structures_____	_____	_____	_____	_____ -
363	Services to Customers_____	_____	_____	_____	_____ -
364	Flow Measuring Devices_____	_____	_____	_____	_____ -
365	Flow Measuring Installations_____	_____	_____	_____	_____ -
370	Receiving Wells_____	_____	_____	_____	_____ -
371	Pumping Equipment_____	12,189	_____	_____	12,189
380	Treatment and Disposal Equipment_____	2,515,292	_____	_____	2,515,292
381	Plant Sewers_____	_____	_____	_____	_____ -
382	Outfall Sewer Lines_____	_____	_____	_____	_____ -
389	Other Plant and Miscellaneous Equipment_____	36,025	_____	_____	36,025
390	Office Furniture and Equipment_____	_____	_____	_____	_____ -
391	Transportation Equipment_____	_____	_____	_____	_____ -
392	Stores Equipment_____	_____	_____	_____	_____ -
393	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____ -
394	Laboratory Equipment_____	_____	_____	_____	_____ -
395	Power Operated Equipment_____	_____	_____	_____	_____ -
396	Communication Equipment_____	_____	_____	_____	_____ -
397	Miscellaneous Equipment_____	_____	_____	_____	_____ -
398	Other Tangible Plant_____	_____	_____	_____	_____ -
	Total Wastewater Plant_____	\$ 2,603,988	\$ -	\$ -	\$ 2,603,988 *

* This amount should tie to sheet F-5.

UTILITY NAME: St. James Island Utility Company

YEAR OF REPORT DECEMBER 31, 2017

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements		%	%	\$	\$	\$	\$
355	Power Generation Equipment	17	%	5.88 %	(10,061)		(1,677)	(11,738)
360	Collection Sewers - Force	27	%	3.70 %	(2,663)		(444)	(3,107)
361	Collection Sewers - Gravity		%	%				
362	Special Collecting Structures		%	%				
363	Services to Customers		%	%				
364	Flow Measuring Devices		%	%				
365	Flow Measuring Installations		%	%				
370	Receiving Wells		%	%				
371	Pumping Equipment	15	%	6.67 %	(4,877)		(813)	(5,690)
380	Treatment and Disposal Equipment	15	%	6.67 %	(1,006,116)		(167,686)	(1,173,802)
381	Plant Sewers		%	%				
382	Outfall Sewer Lines		%	%				
389	Other Plant and Miscellaneous Equipment	15	%	6.67 %	(14,411)		(2,402)	(16,813)
390	Office Furniture and Equipment		%	%				
391	Transportation Equipment		%	%				
392	Stores Equipment		%	%				
393	Tools, Shop and Garage Equipment		%	%				
394	Laboratory Equipment		%	%				
395	Power Operated Equipment		%	%				
396	Communication Equipment		%	%				
397	Miscellaneous Equipment		%	%				
398	Other Tangible Plant		%	%				
	Totals				\$ (1,038,128)	\$ 0	\$ (173,022)	\$ (1,211,150) *

* This amount should tie to Sheet F-5.

UTILITY NAME: St. James Island Utility Company

YEAR OF REPORT DECEMBER 31, 2017

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ -
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	-
704	Employee Pensions and Benefits	-
710	Purchased Wastewater Treatment	-
711	Sludge Removal Expense	160,425
715	Purchased Power	2,324
716	Fuel for Power Production	-
718	Chemicals	1,463
720	Materials and Supplies	10,576
730	Contractual Services:	-
	Billing	-
	Professional	2,000
	Testing	-
	Other	14,731
740	Rents	-
750	Transportation Expense	-
755	Insurance Expense	4,019
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	-
770	Bad Debt Expense	-
775	Miscellaneous Expenses	6,183
	Total Wastewater Operation And Maintenance Expense	\$ 201,721 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Equivalent Customers (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	20	22	22
General Service					
5/8"	D	1.0	4	4	4
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8	3	3	24
3"	D	15.0	7	7	105
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
Total			<u>34</u>	<u>36</u>	<u>155</u>

** D = Displacement
C = Compound
T = Turbine

PUMPING EQUIPMENT

Lift Station Number_____	3	_____	_____	_____	_____	_____
Make or Type and nameplate data on pump_____	_____	_____	_____	_____	_____	_____
Year installed_____	2006	_____	_____	_____	_____	_____
Rated capacity_____	_____	_____	_____	_____	_____	_____
Size_____	_____	_____	_____	_____	_____	_____
Power:						
Electric_____	X	_____	_____	_____	_____	_____
Mechanical_____	_____	_____	_____	_____	_____	_____
Nameplate data of motor_____	_____	_____	_____	_____	_____	_____

SERVICE CONNECTIONS

Size (inches)_____	1.25"	_____	_____	_____	_____	_____
Type (PVC, VCP, etc.)_____	PVC	_____	_____	_____	_____	_____
Average length_____	15'	_____	_____	_____	_____	_____
Number of active service connections_____	36	_____	_____	_____	_____	_____
Beginning of year_____	34	_____	_____	_____	_____	_____
Added during year_____	2	_____	_____	_____	_____	_____
Retired during year_____	0	_____	_____	_____	_____	_____
End of year_____	36	_____	_____	_____	_____	_____
Give full particulars concerning inactive connections_____	_____	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
	1.5" LP PVC	2" LP PVC	3" LP PVC	_____	6" PVC	8" PVC	_____	_____
Size (inches)_____								
Type of main_____								
Length of main (nearest foot)_____	10171	9272	4930	_____	7775	12387	_____	_____
Beginning of year_____	10171	9272	4930	_____	7775	12387	_____	_____
Added during year_____	0	0	0	0	0	0	_____	_____
Retired during year_____	0	0	0	_____	0	0	_____	_____
End of year_____	10171	9272	4930	_____	7775	12387	_____	_____

MANHOLES

Size (inches)_____	_____	_____	_____	_____
Type of Manhole_____	_____	_____	_____	_____
Number of Manholes:				
Beginning of year_____	_____	_____	_____	_____
Added during year_____	_____	_____	_____	_____
Retired during year_____	_____	_____	_____	_____
End of Year_____	_____	_____	_____	_____

UTILITY NAME: St. James Island Utility Company

SYSTEM NAME: SummerCamp

YEAR OF REPORT DECEMBER 31, 2017

TREATMENT PLANT

Manufacturer_____	Aqua Aerobics_____		
Type_____	SBR_____	_____	_____
"Steel" or "Concrete"_____	Glass Fused Steel_____	_____	_____
Total Permitted Capacity_____	120,000 GPD_____	_____	_____
Average Daily Flow_____	0_____	_____	_____
Method of Effluent Disposal_____	Percolation Ponds_____	_____	_____
Permitted Capacity of Disposal_____	120,000 GPD_____	_____	_____
Total Gallons of Wastewater treated_____	0_____	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer_____	Flygt_____					
Capacity (GPM's)_____	365_____	_____	_____	_____	_____	_____
Motor:						
Manufacturer_____	U.S._____	_____	_____	_____	_____	_____
Horsepower_____	30 HP_____	_____	_____	_____	_____	_____
Power (Electric or Mechanical)_____	Electric_____	_____	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January_____	_____	_____	_____
February_____	_____	_____	_____
March_____	_____	_____	_____
April_____	_____	_____	_____
May_____	_____	_____	_____
June_____	_____	_____	_____
July_____	_____	_____	_____
August_____	_____	_____	_____
September_____	_____	_____	_____
October_____	_____	_____	_____
November_____	_____	_____	_____
December_____	_____	_____	_____
Total for year_____	_____	_____	_____

If Wastewater Treatment is purchased, indicate the vendor: _____

UTILITY NAME: St. James Island Utility Company

YEAR OF REPORT
DECEMBER 31, 2017

SYSTEM NAME: SummerCamp

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. 0
2. Maximum number of ERCs* which can be served. 342 (120,000/350)
3. Present system connection capacity (in ERCs*) using existing lines. 342
4. Future connection capacity (in ERCs*) upon service area buildout. 514 (180,000/350)
5. Estimated annual increase in ERCs*. 4
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
Proposed west to east sewer connection planned for 2020
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No
If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? No
If so, what are the utility's plans to comply with this requirement? _____
10. When did the company last file a capacity analysis report with the DEP? N/A
11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # Permit #331 805

- * An ERC is determined based on one of the following methods:
- (a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
 - (b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|

Mick *
(signature of chief executive officer of the utility)

Date: 4/30/18

- | | | | |
|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| 1.
<input type="checkbox"/> | 2.
<input type="checkbox"/> | 3.
<input type="checkbox"/> | 4.
<input type="checkbox"/> |
|--------------------------------|--------------------------------|--------------------------------|--------------------------------|

_____*
(signature of chief financial officer of the utility)

Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.